e-FILING REPORT COVER SHEET

REPORT NAME: Disposition of Net Proceeds

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? ☑ No ☐ Yes
If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: ☑ RE (Electric) ☐ RG (Gas) ☐ RW (Water)
☐ RO (Other)

Report is required by: ☐ OAR
☐ Statute
☑ Order 13-128
☐ Other

Is this report associated with a specific docket/case? ☐ No ☑ Yes
If Yes, enter docket number:

Key words:

If known, please select the PUC Section to which the report should be directed:

☐ Corporate Analysis and Water Regulation
☐ Economic and Policy Analysis
☐ Electric and Natural Gas Revenue Requirements
☐ Electric Rates and Planning
☐ Natural Gas Rates and Planning
☐ Utility Safety, Reliability & Security
☐ Administrative Hearings Division
☐ Consumer Services Section

PLEASE NOTE: Do NOT use this form or e-filing with the PUC Filing Center for:
• Annual Fee Statement form and payment remittance or
• OUS or RSPF Surcharge form or surcharge remittance or
• Any other Telecommunications Reporting or
• Any daily safety or safety incident reports or
• Accident reports required by ORS 654.715.

PUC FM050 (Rev. 8/25/11)
September 8, 2015

Ms. Vikie Bailey-Goggins
Oregon Public Utility Commission
550 Capital Street NE #215
Salem OR 97310-1380

Subject: Case No. UF 4278
Order No. 13-128

Dear Ms. Bailey-Goggins:

Pursuant to the requirements of the above mentioned order and as indicated in our April 6, 2015 letter, we are hereby filing an updated Report of Securities Issued in connection with Idaho Power Company's issuance of $250,000,000 First Mortgage Bonds Series 3.65% due 2045.

Sincerely,

[Signature]

Melody Sanford
Cash Management Analyst
Funds Management Dept
(208) 388-5239

Enclosures

cc: Pat Harrington
    Steve Keen
<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Face Value or Principal Amount</td>
<td>$ 250,000,000</td>
</tr>
<tr>
<td>2. Plus Premium or Less Discount</td>
<td>(1,715,000)</td>
</tr>
<tr>
<td>3. Gross Proceeds</td>
<td>248,285,000</td>
</tr>
<tr>
<td>4. Underwriters Spread or Commission</td>
<td>1,875,000</td>
</tr>
<tr>
<td>5. Securities and Exchange Commission Registration Fee</td>
<td>30,000</td>
</tr>
<tr>
<td>6. State Mortgage Registration Tax</td>
<td>-</td>
</tr>
<tr>
<td>7. State Commission Fees</td>
<td>-</td>
</tr>
<tr>
<td>8. Fee for Recording Indenture</td>
<td>3,529</td>
</tr>
<tr>
<td>9. United States Document Tax</td>
<td>-</td>
</tr>
<tr>
<td>10. Printing and Engraving Expenses</td>
<td>11,821</td>
</tr>
<tr>
<td>11. Trustee's Charges</td>
<td>25,000</td>
</tr>
<tr>
<td>12. Counsel Fees and Expenses</td>
<td>308,218</td>
</tr>
<tr>
<td>13. Accountant's Fees and Expenses</td>
<td>13,700</td>
</tr>
<tr>
<td>14. Cost of Listing</td>
<td>-</td>
</tr>
<tr>
<td>15. Miscellaneous Expenses of Issue:</td>
<td></td>
</tr>
<tr>
<td>Rating Fees</td>
<td>278,780</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
</tr>
<tr>
<td>16. Total Deductions</td>
<td>$ 2,546,047</td>
</tr>
<tr>
<td>17. Net Amount Realized</td>
<td>$ 245,738,953</td>
</tr>
</tbody>
</table>

Subscribed and sworn to before me this 3rd day of September, 2015.

Frances J. Martin
Notary Public, residing in Boise, Idaho.
My Commission expires 04/10/2017