



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

January 2, 2008

EFiled/US Postal Mail

Salem Safe Room

550 Capitol Street, N.E., Ste 215
Salem, OR 97301-2551

RE: UE 178 – PGE’s Response to Staff’s Initial Findings

Enclosed is PGE’s response to Staff’s Initial Findings, dated December 17, 2007. Staff requested that PGE revise the template for the 2006 tax year no later than January 2, 2008.

Pursuant to Staff’s request, Attachment A is PGE’s revised template for the 2006 tax year. Attachment A is highly confidential and subject to Modified Protective Order No. 06-033. PGE has revised its original filing to include the following changes per Staff’s recommendation:

- 2. Normalization Calculation: Lines 15 and 24 on page 6 have been adjusted to correct for the tax benefit of depreciation.
- 3. Gross Revenue and Pre-tax Income: Page 1 has been updated to reflect the Gross Revenue and Pre-tax income numbers and related ratios.
- 5. Mathematical Corrections to the Staff Template: Mathematical corrections have been made to the local tax calculation.
- 10. Deferred Taxes: Deferred tax adjustments have been made on page 6 using M-1’s as filed in the income tax returns. Attachment B is detailed calculations for some of the adjustments. Attachment B is highly confidential and subject to Modified Protective Order No. 06-033.

The above adjustments have an impact on the net refund amount, which PGE estimated in its opening testimony at approximately \$39.9 million. The attached revised template indicates a net refund amount due customers of \$37,221,978. At this time, PGE does not believe it appropriate to amend the template for the 2006 tax year for Staff's other recommended changes.

Sincerely,



Randy Dahlgren,
Director, Regulatory Policy & Affairs

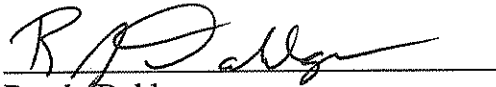
RD:lh

cc: Portland Safe Room, McDowell & Associates
UE 178 Service List

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the foregoing **RESPONSE TO STAFF'S INITIAL FINDINGS OF PORTLAND GENERAL ELECTRIC COMPANY** to be served by electronic mail to those parties whose email addresses appear on the attached service list, and by First Class US Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service from OPUC Docket No. UE 178.

Dated at Portland, Oregon, this 2nd day of January, 2008.



Randy Dahlgren
Director, Regulatory Policy & Affairs

eDockets

Docket Summary

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Docket No: UE 178

Docket Name: AUTOMATIC ADJUSTMENT CLAUSE FILING UNDER SB 408

[Print Summary](#)

Subject Company: [PORTLAND GENERAL ELECTRIC](#)

See also: 07-24

In the Matter of OREGON PUBLIC UTILITY STAFF Requesting the Commission direct PORTLAND GENERAL ELECTRIC C to file tariffs establishing automatic adjustment clauses under the terms of SB 408. (AR 499/UE 177/UE 178/UG 170/ -- Staff report...

Filing Date: 11/22/2005

Case Manager: JUDY JOHNSON

Phone: (503) 378-6636

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Law Judge: MICHAEL GRANT

Phone: (503) 378-6102

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[Service List Popup \(semi-colon delimited\)](#) [Service List Popup \(comma de](#)

<u>ACTIONS</u>	<u>SERVICE LIST (Parties)</u>	<u>SCHEDULE</u>
W=Waive Paper service	C=Confidential HC=Highly Confidential	Sort by Last Name Sort by Company Name
	<p>PORTLAND GENERAL ELECTRIC COMPANY RATES & REGULATORY AFFAIRS</p> <p>CITIZENS' UTILITY BOARD OF OREGON</p> <p>LOWREY R BROWN (C) (HC) UTILITY ANALYST</p> <p>JASON EISDORFER (C) (HC) ENERGY PROGRAM DIRECTOR</p> <p>DANIEL W MEEK ATTORNEY AT LAW</p> <p>DANIEL W MEEK (C) ATTORNEY AT LAW</p> <p>DAVISON VAN CLEVE PC</p> <p>ALLEN C CHAN (C)</p> <p>MELINDA J DAVISON (C) (HC)</p>	<p>121 SW SALMON ST 1WTC0702 PORTLAND OR 97204 pge.opuc.filings@pgn.com</p> <p>610 SW BROADWAY - STE 308 PORTLAND OR 97205 lowrey@oregoncub.org</p> <p>610 SW BROADWAY STE 308 PORTLAND OR 97205 jason@oregoncub.org</p> <p>10949 SW 4TH AVE PORTLAND OR 97219 dan@meeek.net</p> <p>333 SW TAYLOR, SUITE 400 PORTLAND OR 97204 mail@dvclaw.com</p> <p>333 SW TAYLOR - STE 400 PORTLAND OR 97204 mail@dvclaw.com</p>

DEPARTMENT OF JUSTICE

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