



**Portland General Electric**

121 SW Salmon Street • Portland, OR 97204  
portlandgeneral.com

March 25, 2024

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, S.E.  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: UE 435 PGE General Rate Revision**

Portland General Electric Company (PGE) submits for Docket UE 435 the UM 2315 Investigation into Comprehensive Deferral and Adjustment Tracking in accordance with Administrative Law Judge, Nolan Moser's March 6, 2024 Ruling, requesting Deferral and Adjustment Tracking in the provided template.

Please direct any questions regarding this filing to Stephen Leeb at [stephen.leeb@pgn.com](mailto:stephen.leeb@pgn.com)  
Please direct all formal correspondence and requests to the following email address  
[pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Sincerely,

*\s\ Jaki Ferchland*

Jaki Ferchland  
Senior Manager, Revenue Requirement

Enclosure

Description	Regular annual filing schedule (y/n)	Filing Date	Rate Effective Date	Rate adjustment mechanism type (AAC, etc)	Schedule # (if applicable)	Associated deferral (docket #)	Currently in use (y/n)	Notes
Bonneville Regional Power Exchange Credits	n	n/a	1/1/2025	Required rate adjustment	102	n/a	y	This is typically filed every two years with a BPA rate case, can also change if needing to amortize balance due to actual customer loads being materially different from the forecast.
Metro Supportive Housing Services Business Income Tax Recovery	y	11/15/2024	1/1/2025	AAC	103	UM 2131	y	
Regulatory Adjustments	y	11/15/2024	1/1/2025	Deferral, with one AAC	105	1991, UM 2064, UM 1301, UM 1	y	
Multnomah County Business Income Tax	y	11/15/2024	1/1/2025	AAC	106	UM 1986	y	
Public Purpose Charge	n	n/a	n/a	Required rate adjustment	108	n/a	y	This is only updated when dictated by statute.
Energy Efficiency Funding Adjustment	y	2/14/2025	4/1/2025	Required rate adjustment	109	n/a	y	This is a pass through the ETO and required by statute. Current rates will be effective 4/1/24.
Energy Efficiency Customer Service	n/a	n/a	n/a	AAC	110	UM 2039	n	This is in base rates as of 1/1/24.
Low Income Assistance	n	not anticipated in 2024	n/a	Required rate adjustment	115	n/a	y	
Bill Adjustment Cost Recovery Mechanism	y	11/15/2024	1/1/2025	AAC	118	UM 2219	y	
Renewable Resources Automatic Adjustment Clause	n	Mar-24	4/1/2025	AAC	122	UM 2306	n	This rate schedule was originally filed with a July effective date. If the Commission accepts the settlement reached with parties, the rate will be effective April 1, 2024.
Decoupling Adjustment	y	n/a	1/1/2024	Deferral	123	UM 1417	y	This version of decoupling will conclude at the end of 2024 and a new decoupling proposal, docketed as UE 432 is currently going through Commission process and may be effective at a later date.
Annual Power Cost Update	y		n/a	AAC	125	UM 1988	y	Integrated into base rates when rate case is effective.
Annual Power Cost Variance Mechanism	n	n/a	n/a	AAC	126	UM 1294	y	This rate adjustment is only filed when the parameters of the PCAM indicate a refund or collection.
Short Term Transition Adjustment	y	2/15/24, 11/15/24	4/1/24, 1/1/25	Transition adjustment	128	n/a	y	Only applicable to customers who elect service on Short Term Direct Access. There are two election windows for which there are separate rates, depending on when the customer opts out.
Long Term Transition Adjustment	y	7/1/24, final 8/30/24	1/1/2025	Transition adjustment	129	n/a	y	Only applicable to customers that opt out of cost of service in the long term.
Oregon Corporate Activities Tax	n	11/15/2024	1/1/2025	AAC	131	UM 2037	y	Currently amortizing a balance, the rate will be set to 0 on January 1, 2025 and the schedule will no longer be needed.
Demand Response Cost Recovery Mechanism	y	11/15/2024	1/1/2025	AAC	135	UM 2234, UM 1827, UM 1514	y	
Oregon Community Solar Program Cost Recovery Mechanism	y	11/15/2024	1/1/2025	AAC	136	UM 1977	y	
Customer Owned Solar Payment Option Cost Recovery Mechanism	y	11/15/2024	1/1/2025	AAC	137	UM 1482	y	
Energy Storage Cost Recovery Mechanism	y	11/15/2024	1/1/2025	AAC	138	UM 2078	y	
New Large Load Transition Cost Adjustment	n	n/a	n/a	Transition adjustment	139	n/a	y	Only applicable to customers who elect service on new load direct access. This rate schedule is only adjusted with changes to fixed generation.
Spent Fuel Adjustment	n	n/a	n/a	n/a	143	UM 1186	n	
Boardman Power Plant Decommissioning Adjustment	y	11/1/2024	1/1/2025	AAC	145	n/a	y	
Colstrip Power Plant Operating Life Adjustment	y	11/1/2024	1/1/2025	AAC	146	n/a	y	
Environmental Remediation Cost Recovery Adjustment Automatic Adjustment Clause	n/a	tbd	tbd	AAC	149	UM 1789	n	Rates are currently set to 0 and PGE will amortize when needed.
Transportation Electrification Cost Recovery Mechanism	y	11/15/2024	1/1/2025	AAC	150	UM 2218, UM 1938, UM 2003	y	
Wildfire Mitigation Cost Recovery	y	tbd	tbd	AAC	151	UM 2019	y	The filing schedule for this is still being discussed.
Major Event Cost Recovery	n	n/a	1/1/2024	Deferral	152	UM 2156, UM 2064, UM 2115	y	
Community Benefits and Impact Advisory Group Cost Recovery Mechanism	y	11/15/2024	1/1/2025	AAC	153	UM 2249	y	

Deferral										Amortization											
Description of costs/revenues	Docket #	Initial/ reauthorization	Date Filed	Deferral Period	Authorized /Pending	Date Authorized	Reauthorization anticipated (y/n)	Calendar Year	Amounts deferred (\$ by deferral period)	Applicable interest rate	Accrued interest (to date)	Current balance (total \$)	Amortization ongoing (y/n)	Applicable interest rate	Amortization term	Amortization request pending (y/n)	Anticipated			Associated with recurring filing (y/n)	
																	Amortization request (approx date)*	Amortization schedule/method	Schedule # (if applicable)		Most recent Advice filing #
Intervenor Funding	UM 1103	Reauthorization	6/30/2023	6/30/2024	Pending		Y	2023	\$ 673,700	5.13%	\$ 56,172	\$ 899,658	N	5.13%	One Year	N	1/1/2025	Deferral	Sch 105	23-27	Y
Power Cost Adjustment Mechanism	UM 1294	Reauthorization	12/28/2023	12/31/2024	Pending		Y	2023	\$ -	1.82%	\$ 1,178,210	\$ 15,968,926	Y	1.82%		N	1/1/2025	Deferral	Sch 126		Y
Direct Access Open Enrollment	UM 1301	Reauthorization	12/28/2023	12/31/2024	Pending		Y	2023	\$ (2,715,255)	5.13%	\$ (76,952)	\$ (2,741,131)	Y	5.13%	One Year	N	1/1/2025	Deferral	Sch 105	23-27	Y
PV Volumetric Incentive Rate	UM 1482	Reauthorization	5/26/2023	5/26/2024	Pending		Y	2023	\$ (2,566,118)	1.47%	\$ (24,566)	\$ 105,780	Y	1.47%	One Year	N	1/1/2025	AAC	Sch 137	ADV 23-36	Y
Non-Residential Direct Load Control	UM 1514	Reauthorization	12/29/2023	12/31/2024	Pending		Y	2023	\$ (529,892)	5.13%	\$ (17,211)	\$ (835,495)	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 135	ADV 23-30	Y
Environmental Remediation and Portland Harbor	UM 1789	Reauthorization	7/19/2023	7/19/2024	Authorized	12/29/2023		2023					N			N	TBD		Sch 149	N/A	Y
Demand Response Water Heater Pilot	UM 1827	Reauthorization	12/29/2023	12/31/2024	Pending		Y	2023	\$ (1,598,918)	5.13%	\$ (16,549)	\$ (1,098,199)	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 135	ADV 23-30	Y
Major Maintenance Expenses	UM 1915	Reauthorization	12/31/2024	Authorized			Y	All	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Base Rates	Base Rates	N/A	Y
Transportation Electrification	UM 1938	Reauthorization	4/25/2023	4/22/2024	Authorized	7/13/2023	Y	2023	\$ 475,077	5.13%	\$ (11,954)	\$ (226,009)	N	5.13%	One Year	N	TBD	Deferral	Sch 150	ADV 23-33	Y
CET Customer Touchpoints	UM 1948	Initial	5/11/2018	5/11/2019	Pending		N	2018					N			N	N/A				N
Community Solar	UM 1977	Reauthorization	11/7/2023	11/7/2024	Pending		Y	2023	\$ (794,433)	5.13%	\$ 116,524	\$ 1,115,391	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 136	ADV 23-34	Y
MCBT Balancing Account	UM 1986	Reauthorization	12/6/2023	12/6/2024	Pending		Y	2023	\$ (100,382)	5.13%	\$ (32,965)	\$ (219,618)	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 106	ADV 23-25	Y
QF CODs	UM 1988	Reauthorization	12/28/2023	12/31/2024	Pending		Y	2023	\$ 648,000	5.13%			N			N		Deferral	Sch 201		Y
R&D Tax Credits	UM 1991	Reauthorization	12/14/2023	12/17/2024	Pending		Y	2023	\$ (1,523,394)	5.13%	\$ 7,279	\$ (907,501)	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 105	ADV 23-37	Y
EV Charging Pilots	UM 2003	Reauthorization	2/22/2024	2/21/2025	Pending		Y	2023	\$ (227,189)	5.13%	\$ (3,764)	\$ (599,146)	Y	5.13%	One Year	N	TBD	AAC	Sch 150	ADV 23-33	Y
Wildfire Risk Mitigation Measures	UM 2012	Reauthorization	12/29/2023	12/31/2024	Authorized	2/8/2024	Y	2023	\$ 23,970,497	6.13%	\$ 1,985,624	\$ 26,928,103	Y	6.13%	One Year	Y	TBD	AAC	Sch 151	ADV 23-16	Y
Energy Efficiency Customer Service	UM 2059	Reauthorization	12/6/2023	12/31/2023	Pending		Y	2023	\$ (626,538)	5.13%	\$ (70,469)	\$ (1,252,806)	Y	5.13%	One Year	N	N/A	AAC	Sch 130	ADV 23-35	Y
OPUC Regulatory Fee	UM 2046	Reauthorization	12/29/2023	12/31/2024	Pending		Y	2023	\$ 1,486,333	5.13%	\$ 90,143	\$ 1,513,262	Y	5.13%	One Year	N	1/1/2025	Deferral	Sch 105	ADV 23-37	Y
Residential Battery Energy Storage	UM 2076	Reauthorization	4/24/2023	4/20/2024	Pending		Y	2023	\$ (361,349)	5.13%	\$ (6,573)	\$ (316,261)	N	5.13%	One Year	N	1/1/2025	AAC	Sch 138	ADV 23-21	Y
BPSC Microgrid Storage	UM 2113	Reauthorization	8/31/2023	8/31/2024	Pending		Y	2023	\$ 22,110	5.13%	\$ 38,037	\$ 102,083	N	5.13%	One Year	N	1/1/2025	AAC	Sch 138	ADV 23-21	Y
Metro Supportive Housing Services Tax	UM 2131	Reauthorization	12/28/2023	12/31/2024	Pending		Y	2023	\$ 330,973	5.13%	\$ (7,975)	\$ 317,222	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 103	ADV 23-24	Y
TC Charge Deferral (0.25%)	UM 2218	Reauthorization	12/28/2023	12/31/2024	Pending		Y	2023	\$ (3,757,049)	5.13%	\$ (415,016)	\$ (10,316,102)	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 150	ADV 23-13	Y
Energy Affordability Act Deferral - IQBD	UM 2219	Reauthorization	12/28/2023	12/31/2024	Pending		Y	2023	\$ 21,512	1.82%	\$ 39,363	\$ (130,651)	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 118	ADV 23-28	Y
Flexible Load Plan - DR pilots	UM 2234	Reauthorization	12/29/2023	12/31/2024	Pending		Y	2023	\$ (2,089,526)	5.13%	\$ (159,901)	\$ (3,126,079)	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 135	ADV 23-30	Y
Community Benefits & Impacts Advisory Group	UM 2249	Reauthorization	8/16/2023	8/15/2024	Authorized	12/29/2023	Y	2023	\$ (562,784)	5.13%	\$ (5,300)	\$ (3,174,437)	Y	5.13%	One Year	N	1/1/2025	AAC	Sch 153	ADV 23-32	Y
2023 RFP Costs for 3rd Party Consultants	UM 2281	Initial	4/21/2023	4/21/2024	Authorized	9/11/2023	Y	2023	N/A	N/A	N/A	N/A	N	N/A	N/A	N	1/1/2025	Deferral	Sch 105	ADV 23-37	Y
Clearwater Wind Project Costs	UM 2305	Initial	10/31/2023	10/31/2024	Pending		Y	2023	N/A	N/A	N/A	N/A	N	N/A	N/A	Y	1/1/2025	AAC	Sch 123	ADV 23-30	N
Washington Climate Change Act Carbon Compliance	UM 2308	Initial	12/19/2023	12/31/2024	Pending		Y	2024	N/A	N/A	N/A	N/A	N	N/A	N/A	N	1/1/2025	Deferral	Sch 125	N/A	Y
Sales Normalization Adjustment Revenue Treatment	UM 2313	Initial	1/8/2024	12/31/2024	Pending		Y	2023	N/A	5.13%	\$ 155,480	\$ 4,503,842	Y	5.13%	One Year	N	TBD	Deferral	Sch 123	ADV 24-01	Y
Wildfire Emergency Costs and Lost Revenues	UM 2115	Reauthorization	9/14/2021	9/9/2022	Authorized	3/11/2022	N	2023	\$ -	5.20%	\$ 1,590,984	\$ 28,527,497	Y	5.20%	Seven Years	N	N/A	Deferral	Sch 152	ADV 23-29	N
Emergency Restoration Costs - Ice	UM 2156	Initial	2/15/2021	2/14/2022	Authorized	1/26/2022	N	2023	\$ -	5.20%	\$ 3,609,425	\$ 68,601,264	Y	5.20%	Seven Years	N	N/A	Deferral	Sch 152	ADV 23-29	N
COVID	UM 2064	Reauthorization	3/21/2022	3/22/2023	Authorized	5/10/2022	N	2023	\$ -	5.22%	\$ 982,173	\$ 15,698,953	Y	5.22%	Two Years	N	N/A	Deferral	Sch 152	ADV 23-29	N
Boardman	UM 2119	Reauthorization	10/4/2021	10/7/2022			N	2023	\$ (6,500,000)	4.74%	\$ (139,387)	\$ (5,117,123)	Y	4.74%	Two Years	N	N/A	Deferral	Sch 152	ADV 23-29	N

Docket #	Notes
UM 1303	This is not amortized each year if the overall balance for all intervenor funding is low.
UM 1294	Subject to filing depending on applicable deadband and sharing mechanisms for actual power cost.
UM 1301	
UM 1482	This uses a balancing account and depending on the level of the balance, PGE may update the tariff to collect a different amount. For example, January 2024 was the first time the rate was adjusted in two years.
UM 1514	
UM 1789	
UM 1827	
UM 1515	Major Maintenance amounts are only established in a general rate case.
UM 1938	Proposing to include in base rates beginning in 2025 in UE 435.
UM 1948	Pursuant to Commission Order No. 17-511, parties agree to move the unamortized CET deferred costs into a supplemental schedule (Sch112) for amortization. The supplemental schedule amortized the 2014-2016 deferral balance and the 2017 and 2018 costs over 5 years beginning in 2018, with interest accruing at the modified blended treasury rate for 2018 (2.02%). While schedule 112 was active in January 2023, no remaining balance needs to be amortized and this is no longer an active deferral.
UM 1977	
UM 1986	
UM 1988	Commission approved CF COD track and true up mechanism, where the difference between a cost associated with forecasted and actual CF Online dates is deferred and included in PGE's next scheduled NVPC forecast. See Order 23-493.
UM 1991	
UM 2003	Proposing to include in base rates beginning in 2025 in UE 435.
UM 2019	
UM 2039	Moved into base rates Jan 1, 2024.
UM 2046	Reauthorized 12/31/2023 because potential increase possible in Feb 2024.
UM 2078	
UM 2113	
UM 2131	
UM 2218	
UM 2219	
UM 2234	
UM 2249	
UM 2281	
UM 2306	Expected amortization in 2025, but see also related docket, UE 437.
UM 2308	This will be associated with a recurring filing (Sch 125) but the first deferral period has not concluded yet and is for calendar year 2024.
UM 2313	Decoupling ended during 2022, so there are no actual deferred amounts for 2023.
UM 2315	
UM 2356	
UM 2064	
UM 2119	

\*PGE typically updates its pricing for these schedules on Jan 1, so the default date is 1/1/25. During a review in September of 2024, PGE will evaluate the status of the schedule and will determine if a new rate will be needed.