



Portland General Electric Company

121 SW Salmon Street • 1WTC0306 • Portland, Oregon 97204
portlandgeneral.com

May 1, 2024

Via Electronic Filing

Public Utility Commission of Oregon
Attention: Filing Center
P.O. Box 1088
Salem, OR 97308-1088

**Re: UE 435 – In the Matter of Portland General Electric Company, Request for a
General Rate Revision**

Dear Filing Center:

Please find enclosed for filing in the above-captioned docket, Portland General Electric Company's Response to Bench Request 1.

Thank you in advance for your assistance.

Sincerely,

Danielle McCain

Danielle McCain
Office Administrator

Enclosure

May 1, 2024

TO: Katherine Mapes, Administrative Law Judge
Public Utility Commission of Oregon

FROM: Jaki Ferchland
Senior Manager, Revenue Requirement

**PORTLAND GENERAL ELECTRIC
UE 435
PGE's Response to OPUC Bench Request No. 001
Dated April 11, 2024**

Request:

Please provide a breakdown of all filed or anticipated rate adjustment requests or applications, including those included in this general rate revision, that could result in a rate adjustment effective between now and December 31, 2025. Please provide the information requested in an excel spreadsheet in the format below, with all data filterable/sortable. Provide estimates where actuals are not available. Identify the overall estimated rate impact, expressed both in dollar and percentage terms, that would result from approval of the company's request as well as the anticipated filing date and requested effective date of any associated rate adjustment. This is an ongoing request and supplemental responses should be filed as updated information becomes available.

Rate Adjustment	Filing Date (anticipated or actual)	Rate impact in\$	Rate impact in %	Rate Effective Date	Schedule#
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Response:

Attachment 001-A provides a table of all currently anticipated estimated rate adjustments for now through December 31, 2025. These estimates are preliminary and are subject to change as more information becomes available throughout the year. PGE will supplement the response as updated information is available.

Rate Adjustment	Filing Date (anticipated or actual)
Wildfire Mitigation AAC	9/29/2023
Renewable Resources Automatic Adjustment Clause	10/30/2023
UE 435 General Rate Revision	2/29/2024
UE 436 Net Variable Power Cost Intial Filing	2/29/2024
Decoupling Adjustment	11/15/2024
Annual Power Cost Variance Mechanism	11/15/2024
Oregon Corporate Activity Tax Recovery	11/15/2024
UE 436 April 1 Update	4/1/2024
Bill Adjustment Cost Recovery Mechanism	11/15/2024
Regulatory Adjustments	11/15/2024
Energy Efficiency Funding Adjustment	11/15/2024
Energy Efficiency Customer Service	11/15/2024
Renewable Resources Automatic Adjustment Clause	11/15/2024
Energy Storage Cost Recovery Mechanism	11/15/2024
Transportation Electrification Cost Recovery Mechanism	11/15/2024
Wildfire Mitigation AAC	2/14/2025
Major Event Cost Recovery	2/14/2025
Environmental Remediation Cost Recovery Adjustment	2/14/2025
UE 435 General Rate Revision including Seaside	2/29/2024
Major Event Cost Recovery	5/15/2025
Wildfire Mitigation Deferral	8/15/2025

Overall Customer

Rate Impact (\$M)	Rate Impact (%)	Rate Effective Date	Schedule Number
\$45.6	2.1%	7/1/2024	151
(\$19.1)	-0.6%	8/1/2024	122
\$208.6	6.9%	1/1/2025	Base Rates
\$31.6	1.0%	1/1/2025	
(\$4.6)	-0.2%	1/1/2025	123
(\$15.1)	-0.5%	1/1/2025	126
\$3.6	0.1%	1/1/2025	131
\$47.4	1.6%	1/1/2025	Base Rates
\$15.0	0.5%	1/1/2025	118
(\$1.5)	0.0%	1/1/2025	105
\$9.0	0.3%	1/1/2025	109
(\$1.3)	0.0%	1/1/2025	110
(\$11.1)	-0.4%	1/1/2025	122
\$0.3	0.0%	1/1/2025	138
\$0.3	0.0%	1/1/2025	150
(\$3.0)	-0.1%	4/1/2025	151
(\$16.8)	-0.6%	4/1/2025	152
\$5.0	0.2%	4/1/2025	149
(\$3.0)	-0.1%	6/1/2025	Base Rates and Sch 105
\$3.4	0.1%	7/1/2025	152
(\$6.7)	-0.2%	10/1/2025	151

\$2,952.43 2024 revenues at rates effective through 4/1/24

\$3,025.13 Revenues at current rates from filed ratespread

Notes

Amortized over 9 months in an effort to keep dollars collected in the year of spend for the AAC - will adjust for 20.

Decoupling concludes at the end of 2024
The power cost variance mechanism concludes at the end of 2024, so will be set to 0
Refund, due to over collection in 2022 ends

Refund what is in the balancing account due to EE Customer Service moving to Base Rates on 1/1/24
This is the estimated deferred benefit associated with Clearwater from January to July 31, 2024

Change in monthly meter charge and conclusion of deferred programs that will be put into base rates.

Collection of COVID expenses concludes and will be set to 0

Includes the benefit of Investment Tax Credits that will flow through Schedule 105.
The Boardman deferral refund will conclude and be set to 0
Conclusion of the collection of pre-UE 394 expenses.

(for calculation of 2024 rate impact)
(for calculation of 2025 rate impact)

25 when known.

Represents
Jan 1 value
in opening
GRC filing