

December 20, 2024

TO: Katherine Mapes, Administrative Law Judge
Public Utility Commission of Oregon

FROM: Jaki Ferchland
Senior Manager, Revenue Requirement

**PORTLAND GENERAL ELECTRIC
UE 435
PGE's Response to OPUC Bench Request No. 001
Dated April 11, 2024**

Request:

Please provide a breakdown of all filed or anticipated rate adjustment requests or applications, including those included in this general rate revision, that could result in a rate adjustment effective between now and December 31, 2025. Please provide the information requested in an excel spreadsheet in the format below, with all data filterable/sortable. Provide estimates where actuals are not available. Identify the overall estimated rate impact, expressed both in dollar and percentage terms, that would result from approval of the company's request as well as the anticipated filing date and requested effective date of any associated rate adjustment. This is an ongoing request and supplemental responses should be filed as updated information becomes available.

Rate Adjustment	Filing Date (anticipated or actual)	Rate impact in\$	Rate impact in %	Rate Effective Date	Schedule#
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Response (Originally dated May 1, 2024):

Attachment 001-A provides an updated table of filed or anticipated estimated rate adjustments through December 31, 2025. The supplemental schedule numbers are based on the filings made by PGE and the power cost update number is based upon the final power cost update filed on November 15th. Supplemental schedules effective January 1, 2025 without the Schedule 109 Energy Trust of Oregon funding adjustment are estimated to be 0.0% while the addition of the Energy Trust of Oregon funding adjustment makes the total estimated impact for January 1, 2025 to be 1.1%.

Response (Dated December 20, 2024):

Attachment 001-A provides an updated table of filed or anticipated estimated rate adjustments through December 31, 2025. The supplemental schedule numbers are based on the filings made by PGE and the power cost update number is based upon the final power cost update filed on November 15th updated to reflect the treatment of Clearwater as ordered in UE 435 Order No. 24-454 which required PGE to remove Clearwater from Power Costs. Supplemental schedules effective January 1, 2025 without the Schedule 109 Energy Trust of Oregon funding adjustment are 0.0% while the addition of the Energy Trust of Oregon funding adjustment makes the total estimated impact for January 1, 2025 to be 1.1%.

Rate Adjustment	Filing Date (anticipated or actual)	Overall Customer Rate Impact (\$M)	Rate Impact (%)	Rate Effective Date	Schedule Number	Notes
Wildfire Mitigation AAC	9/29/2023	\$31.9	1.4%	8/1/2024	151	Only collecting \$22.3M, but amortized over 9 months in an effort to keep dollars collected in the year of spend for the AAC. Will adjust in 2025.
Wildfire Mitigation AAC	8/26/2024	(\$14.2)	-0.6%	10/8/2024	151	Removal of fully amortized post-UE 394 2022, pre-2023 amounts
UE 435 General Rate Revision Excluding Seaside	12/23/2024	\$99.5	3.3%	1/1/2025	Base Rates	Based on December 20th Order.
UE 436 Net Variable Power Cost Update	12/23/2024	\$56.5	1.9%	1/1/2025	125	Based on GRC Order, removing Clearwater
Decoupling Adjustment	10/23/2024	(\$4.5)	-0.1%	1/1/2025	123	Decoupling concludes at the end of 2024. On 12/19/24 PM Consent Agenda
Annual Power Cost Variance Mechanism	11/7/2024	(\$15.9)	-0.5%	1/1/2025	126	The power cost variance mechanism concludes at the end of 2024, so will be set to 0
Oregon Corporate Activity Tax Recovery	10/21/2024	\$3.6	0.1%	1/1/2025	131	Refund, due to over collection in 2022 ends. On 12/19/24 PM Consent Agenda
Federal Columbia River Benefits	10/22/2024	(\$8.9)	-0.3%	1/1/2025	102	Approved 12/10/24
Boardman Power Plant Decommissioning Adjustment	11/1/2024	\$0.3	0.0%	1/1/2025	145	Approved 12/10/24
Regulatory Adjustments	11/22/2024	\$3.6	0.1%	1/1/2025	105	This includes intervenor funding, the independent evaluator deferral and the refund of Sch 110 funds left in the balancing account (on consent agenda for 12/19/24 PM)
Oregon Community Solar Payment Option Cost Recovery Mechanism	11/13/2024	\$2.8	0.1%	1/1/2025	136	
Energy Storage Cost Recovery Mechanism	10/28/2024	\$0.5	0.0%	1/1/2025	138	On 12/19/24 PM Consent Agenda
Transportation Electrification Cost Recovery Mechanism	11/7/2024	(\$0.1)	0.0%	1/1/2025	150	Change in monthly meter charge and conclusion of deferred programs that will be put into base rates.
Colstrip	11/1/2024	\$13.7	0.5%	1/1/2025	146	Approved 12/10/24
Energy Trust of Oregon (ETO) Funding Adjustment	12/5/2024	\$33.6	1.1%	1/1/2025	109	
Renewable Resources Automatic Adjustment Clause	12/20/2024	(\$30.0)	-1.0%	3/1/2025	122	This is the estimated deferred benefit associated with Clearwater from January to December 2024
Major Event Cost Recovery	2/17/2025	(\$16.8)	-0.6%	4/1/2025	152	Collection of COVID expenses concludes and will be set to 0
Wildfire Mitigation AAC	2/14/2025	TBD		4/1/2025	151	No estimate available for 2025, though anticipate budget consistency with 2024.
Environmental Remediation Cost Recovery Adjustment	2/14/2025	\$5.0	0.2%	4/1/2025	149	
UE 435 General Rate Revision including Seaside	2/29/2024	TBD		6/1/2025	Base Rates	Currently pending approval; \$40.6 if approved or 1.4%
Major Event Cost Recovery	5/15/2025	\$3.4	0.1%	7/1/2025	152	The Boardman deferral refund will conclude and be set to 0
Wildfire Mitigation Deferral	8/15/2025	(\$8.9)	-0.3%	10/1/2025	151	Conclusion of the collection of pre-UE 394 expenses in 2022.

Represents

\$2,952.43 2024 revenues at rates effective through 4/1/24(for calculation of 2024 rate impact)
\$3,007.37 Revenues at current rates from filed ratespread (for calculation of 2025 rate impact)

Advice Filings from the original response that were not filed based on updated information

Demand Response Cost Recovery Mechanism	135	Based on updated budgets and amortization information, there was no need for a price change on January 1, 2025
Customer Owned Solar Payment Option Cost Recovery Mechanism	137	Based on updated budgets and amortization information, there was no need for a price change on January 1, 2025
Bill Adjustment Cost Recovery Mechanism	118	Due to the activity in the IQ8D docket, we did not file for a price change January 1. Depending on the result of the order in UE 435, we may file an update.

Bold indicates that an item has been approved by the Commission to date

****Schedules 150, 136, & 109 will be approved at the Public Meeting on 12/31/24**