

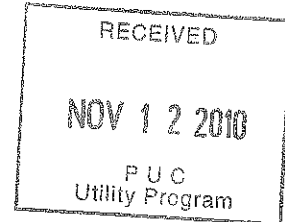
UE 221 Compliance



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 12, 2010

Public Utility Commission of Oregon
Attn: Filing Center
550 Capitol Street, N.E., Suite 215
Salem, OR 97301-2551



**RE: Advice No. 10-21, UE 221 Compliance Filing
Schedule 126, Annual Power Cost Variance Mechanism**

In addition to the electronic filing, enclosed is the original and three courtesy copies with an effective date of **January 1, 2011**:

Third Revision of Sheet No. 126-4
Third Revision of Sheet No. 126-5

This compliance filing is made pursuant to Order No. 10-438. PGE is setting the price to zero cents per kWh consistent with the Order, and because the 2007 Power Cost Variance, the basis of the current credit, is expected to be fully amortized by the end of 2010.

A Schedule 7 residential customer using 900 kWh monthly would see a bill increase of \$0.06 or 0.1 percent.

The work paper supporting the Schedule 126 Annual Power Cost Variance Mechanism amortization is included.

Please direct any questions regarding this filing to Marc Cody at (503) 464-7434.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pge.com

Sincerely,

A handwritten signature in black ink, appearing to read "Doug Kuns".

Doug Kuns
Manager, Pricing & Tariffs

Enclosure(s)
UE 221 Service List

Schedule 126 (Continued)

TIME AND MANNER OF FILING (Continued)

Included in this filing will be the following information:

- 1) A transmittal letter that summarizes the proposed changes.
- 2) Revised Power Cost Variance Rates.
- 3) Work papers supporting the calculation of the revised PCV rates.

If the Company finds that the PCV Rates may over or under collect revenues in a particular year, the Company may recommend a modification of the Adjustment Rates to the Commission. The Company may also recommend that the Commission consider Adjustment Rates based on a collection or refund period different than one year based on the balance in the PCV Account.

POWER COST VARIANCE RATES

The PCV Rates will be determined on an equal cents per kWh basis. The PCV Rates are:

<u>Schedule</u>	<u>Adjustment Rate</u>
7	0.000 ¢ per kWh
15	0.000 ¢ per kWh
32	0.000 ¢ per kWh
38	0.000 ¢ per kWh
47	0.000 ¢ per kWh
49	0.000 ¢ per kWh
75	
Secondary	0.000 ¢ per kWh ⁽¹⁾
Primary	0.000 ¢ per kWh ⁽¹⁾
Subtransmission	0.000 ¢ per kWh ⁽¹⁾
83	
Secondary	0.000 ¢ per kWh
Primary	0.000 ¢ per kWh
87	
Secondary	0.000 ¢ per kWh ⁽¹⁾
Primary	0.000 ¢ per kWh ⁽¹⁾
Subtransmission	0.000 ¢ per kWh ⁽¹⁾
89	
Secondary	0.000 ¢ per kWh
Primary	0.000 ¢ per kWh
Subtransmission	0.000 ¢ per kWh

(I)

(I)

(1) Applicable only to the Baseline and Scheduled Maintenance Energy.

(2) Not applicable to Customers where service was received for the entire calendar year that the Annual Power Cost Variance accrued.

Schedule 126 (Continued)

POWER COST VARIANCE RATES (Continued)

Schedule	Adjustment Rate
91	0.000 ¢ per kWh
92	0.000 ¢ per kWh
93	0.000 ¢ per kWh
94	0.000 ¢ per kWh
483	
Secondary	0.000 ¢ per kWh ⁽²⁾
Primary	0.000 ¢ per kWh ⁽²⁾
489	
Secondary	0.000 ¢ per kWh ⁽²⁾
Primary	0.000 ¢ per kWh ⁽²⁾
Subtransmission	0.000 ¢ per kWh ⁽²⁾
515	0.000 ¢ per kWh ⁽²⁾
532	0.000 ¢ per kWh ⁽²⁾
538	0.000 ¢ per kWh ⁽²⁾
549	0.000 ¢ per kWh ⁽²⁾
575	
Secondary	0.000 ¢ per kWh ⁽¹⁾
Primary	0.000 ¢ per kWh ⁽¹⁾
Subtransmission	0.000 ¢ per kWh ⁽¹⁾
583	
Secondary	0.000 ¢ per kWh ⁽²⁾
Primary	0.000 ¢ per kWh ⁽²⁾
Subtransmission	0.000 ¢ per kWh ⁽²⁾
589	
Secondary	0.000 ¢ per kWh ⁽²⁾
Primary	0.000 ¢ per kWh ⁽²⁾
Subtransmission	0.000 ¢ per kWh ⁽²⁾
591	0.000 ¢ per kWh ⁽²⁾
592	0.000 ¢ per kWh ⁽²⁾
594	0.000 ¢ per kWh

(1)

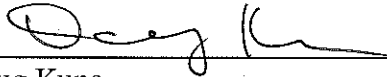
(1)

(1) Applicable only to the Baseline and Scheduled Maintenance Energy.
(2) Not applicable to Customers where service was received for the entire calendar year that the Annual Power Cost Variance accrued.

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused **PORTLAND GENERAL ELECTRIC COMPANY'S ADVICE NO. 10-21, UE 221 COMPLIANCE FILING SCHEDULE 126, ANNUAL POWER COST VARIANCE MECHANISM** to be served by electronic mail to those parties whose email addresses appear on the attached service list, and by First Class US Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service from OPUC Docket No. UE 221.

Dated in Portland, Oregon, this 12th day of November, 2010.



Doug Kuns
Manager, Pricing & Tariffs
On behalf of Portland General Electric Company

**SERVICE LIST
OPUC DOCKET # UE 221**

<p>Gordon Feighner CITIZEN'S UTILITY BOARD gordon@oregoncub.org (*Waived Paper Service)</p>	<p>Robert Jenks CITIZEN'S UTILITY BOARD bob@oregoncub.org (*Waived Paper Service)</p>
<p>G. Catriona McCracken CITIZEN'S UTILITY BOARD catriona@oregoncub.org (*Waived Paper Service)</p>	<p>Raymond Myers CITIZEN'S UTILITY BOARD ray@oregoncub.org (*Waived Paper Service)</p>
<p>Kevin Elliott Parks CITIZEN'S UTILITY BOARD kevin@oregoncub.org (*Waived Paper Service)</p>	<p>Irion A. Sanger DAVISON VAN CLEVE 333 SW Taylor, Ste 400 Portland, OR 97204 ias@dvclaw.com</p>
<p>Stephanie S. Andrus DEPARTMENT OF JUSTICE Regulated Utility & Business Section 1162 Court St NE Salem, OR 97301-4096 stephanie.andrus@state.or.us</p>	<p>Ed Durrenberger OREGON PUBLIC UTILITY COMMISSION PO Box 2148 Salem, OR 97308-2148 ed.durrenberger@state.or.us</p>
<p>Portland General Electric Douglas C Tingey 121 SW Salmon 1WTC13 Portland Or 97204 doug.tingey@pgn.com</p>	<p>Portland General Electric Rates & Regulatory Affairs 121 SW Salmon St 1wtc0702 Portland Or 97204 pge.opuc.filings@pgn.com</p>