



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com

November 7, 2012

**Via Email / US Mail**

puc.filingcenter@state.or.us

Commission Filing Center  
Public Utility Commission of Oregon  
550 Capitol Street NE, Suite 215  
P.O. Box 2148  
Salem, OR 97301-2148

**RE: UE 250 – PGE November 7, 2012, MONET Update**

Enclosed is PGE's November 7, 2012, MONET update for Docket No. UE 250. This update includes 2013 contracts, and 2013 electric and gas forward curves as of October 25, 2012. PGE's Net Variable Power Cost (NVPC) forecast for 2013 totals approximately \$651.67 million, a reduction of approximately \$15.57 million from the October 1, 2012, update filing. This decrease is largely driven by a lower cost of service load forecast relative to the October 1 filing. The cost of service load forecast decreased from 2,235 MWa to 2,166 MWa, reflecting the outcome of September's long-term opt-out window.

Attachment 1 is one (1) CD containing the confidential MFRs. Attachment 1 is confidential and Subject to Protective Order No. 12-120. Attachment 2 is one (1) CD containing the non-confidential MFRs.

If you have any questions, please contact me at (503) 464-7580 or Robert Brown at (503) 464-8237. Please direct all formal correspondence and requests to the following e-mail address: [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com).

Sincerely,

Patrick G. Hager  
Manager, Regulatory Affairs

PGH:jlt

encls.

cc: UE 250 Service List

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**UE 250**

**2013 PGE Annual Power Cost Update  
November 7, 2012**

**Attachment 1**

**Provided Electronically Only (CD)**

**Confidential and Subject to Protective Order No. 12-120**

Minimum Filing Requirements  
Supporting Documents and Work Papers

**UE 250**

**2013 PGE Annual Power Cost Update  
November 7, 2012**

**Attachment 2**

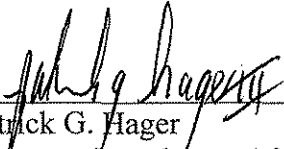
**Provided Electronically Only (CD)**

Minimum Filing Requirements  
Non-Confidential Supporting Documents and Work Papers

## CERTIFICATE OF SERVICE

I hereby certify that I have this day caused **UE 250 PORTLAND GENERAL ELECTRIC COMPANY'S MONET UPDATE** to be served by electronic mail to those parties whose email addresses appear on the attached service list and by First Class U.S. Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service for OPUC Docket No. UE 250.

DATED at Portland, Oregon, this 7<sup>th</sup> day of November, 2012.



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**SERVICE LIST 11/07/12  
OPUC DOCKET # UE 250**

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