



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

July 16, 2013

Email / Fed Ex

puc.filingcenter@state.or.us

Commission Filing Center
Public Utility Commission of Oregon
550 Capitol Street NE, Suite 215
Salem, OR 97301-2567

RE: UE 266 – PGE July 16, 2013, MONET Update

Enclosed is PGE's July 16, 2013, MONET update for Docket No. UE 266. This update includes contracts and electric and gas forward curves as of June 6, 2013. PGE's Net Variable Power Cost (NVPC) forecast for 2014 totals approximately \$631.1 million, a decrease of roughly \$10.1 million from the April 1, 2013 power cost update filing. This decrease is primarily due to the updated electric and gas forward curves, a reduction in the load forecast, and a reduction in power costs agreed on by Parties in a stipulation filed July 10, 2013.

Attachment 1 is one (1) CD containing the confidential Minimum Filing Requirements (MFRs). Attachment 1 is confidential and Subject to Protective Order No. 13-024. Attachment 2 is one (1) CD containing the non-confidential MFRs. Attachment 3 is one (1) CD containing the load forecast work papers.

If you have any questions, please contact me at (503) 464-7580 or David Weitzel at (503) 464-7352. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

PGH:sp

encls.

CC: UE 266 Service List

UE 266

**2014 PGE Annual Power Cost Update
July 16, 2013**

Attachment 1

Provided Electronically Only (CD)

Confidential and Subject to Protective Order No. 13-024

**Minimum Filing Requirements
Supporting Documents and Work Papers**

UE 266

**2014 PGE Annual Power Cost Update
July 16, 2013**

Attachment 2

Provided Electronically Only (CD)

**Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers**

UE 266

**2014 PGE Annual Power Cost Update
July 16, 2013**

Attachment 3

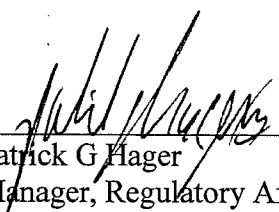
Provided Electronically Only (CD)

**PGE Energy and Load Forecast Work Papers
SJUN13E**

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused **UE 266 PORTLAND GENERAL ELECTRIC COMPANY'S MONET UPDATE** to be served by electronic mail to those parties whose email addresses appear on the attached service list and by First Class U.S. Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service for OPUC Docket No. UE 266.

DATED at Portland, Oregon, this 16th day of July, 2013.



Patrick G Hager
Manager, Regulatory Affairs
Portland General Electric Company
121 SW Salmon St., 1WTC0702
Portland, OR 97204
503-464-7580 Telephone
503-464-7651 Fax
patrick.hager@pgn.com

**SERVICE LIST
OPUC DOCKET # UE 266**

S Brad Van Cleve (C) (W) DAVISON VAN CLEVE bvc@dvclaw.com	Irion A Sanger(C) (W) DAVISON VAN CLEVE ias@dvclaw.com
Stephanie S. Andrus (C) (W) DEPARTMENT OF JUSTICE stephanie.andrus@state.or.us	Donald W. Schoenbeck (C) (W) REGULATORY & COGENERATION SERVICES dws@r-c-s-inc.com
John Crider (C) (W) PUBLIC UTILITY COMMISSION OF OREGON judy.johnson@state.or.us	Jay Tinker (W) PORTLAND GENERAL ELECTRIC COMPANY pge.opuc.filings@pgn.com
Douglas C. Tingey (W) PORTLAND GENERAL ELECTRIC COMPANY doug.tingey@pgn.com	G. Catriona McCracken (C) (W) CITIZENS UTILITY BOARD OF OREGON catriona@oregoncub.org
OPUC Dockets (W) CITIZENS UTILITY BOARD OF OREGON dockets@oregoncub.org	Robert Jenks (C) (W) CITIZENS UTILITY BOARD OF OREGON bob@oregoncub.org
Lisa Rackner (W) MCDOWELL RACKNER & GIBSON PC dockets@mcd-law.com	E-Filing NORTHWEST NATURAL efiling@nwnatural.com
Mark Thompson (W) NORTHWEST NATURAL mark.thompson@nwnatural.com	Johanna Riemenschneider (C) (W) OREGON DEPARTMENT OF JUSTICE johanna.riemenschneider@doj.state.or.us
Gregory Adams (W) RICHARDSON & O'LEARY greg@richardsonandoleary.com	Kevin Higgins (W) ENERGY STRATEGICS khiggins@energystrat.com
Greg Bass (W) Noble Americas Energy Solutions, LLC gbass@noblesolutions.com	Tommy Brooks (W) CABLE HUSTON BENEDICT HAAGENSEN & LLOYD tbrooks@cablehouston.com
Chad Stokes (W) CABLE HUSTON BENEDICT HAAGENSEN & LLOYD cstokes@cablehouston.com	Megan Walsh Decker (C) (W) RENEWABLE NORTHWEST PROJECT ppyron@cpkinder.com
Tracy Rutten (W) LEAGUE OF OREGON CITIES trutten@orcities.org	Maja Haium (W) LEAGUE OF OREGON CITIES mhaium@orcities.org

SERVICE LIST
OPUC DOCKET # UE 266

Sarah Wallace (W) PACIFCORP, DBA PACIFIC POWER sarah.wallace@pacificorp.com	Oregon Dockets (W) PACIFCORP, DBA PACIFIC POWER oregondocket@pacificorp.com
Kurt J Boehm (W) BOEHM KURTZ & LOWRY kboehm@bkllawfirm.com	Jody Kyler Cohn (W) BOEHM KURTZ & LOWRY jkyler@bkllawfirm.com
Nona Soltero (W) FRED MEYER STORES/KROGER nona.soltero@fredmeyer.com	R. Bryce Dalley (W) PACIFIC POWER bryce.dalley@pacificorp.com