PACIFIC POWER
A DIVISION OF PACIFICORP

825 NE Multnomah Street, Suite 2000
Portland, Oregon 97232

November 7, 2025

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street SE, Suite 100
Salem, OR 97301-3398

Re: UE 450—2026 Transition Adjustment Mechanism—Net Power Costs Indicative Update for 2026

PacifiCorp d/b/a Pacific Power (PacifiCorp or the Company) encloses for filing the updated 2026 net power costs forecast for posting indicative transition adjustments. This filing is based on Order No. 25-421, adopting the stipulation resolving all issues in the Company's 2026 Transition Adjustment Mechanism (TAM) application.

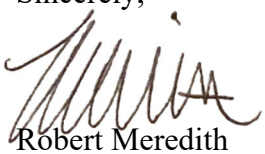
Based on this indicative forecast, Oregon-allocated net power costs are $638 million. This is a decrease of approximately $40.4 million (Oregon-allocated) from the reply update, inclusive of the Settlement. In support of this filing, the following exhibits are attached:

- Exhibit A – Summary of updates since the July Reply Update filing and impacts on net power costs.
- Exhibit B – Description of updates to net power costs.
- Exhibit C – Attestation of Ramon Mitchell, in accordance with paragraph 13 of the Stipulation adopted by Order No. 10-363 (Docket UE 216) and paragraph 15 of the Stipulation adopted by Order No. 14-331 (Docket UE 287).
- Exhibit D – Updated Oregon allocation of net power costs and other TAM filing elements.
- Exhibit E – Copy of the indicative transition adjustments and Schedule 201 indicative rates posted on the Company's website, November 7, 2025.

The Company has provided the net power costs Aurora projects, reports, and workpapers supporting this filing, as required by the TAM Guidelines. The confidential material is provided subject to General Protective Order 23-132.

Please direct questions about this filing to Amira Thompson, State Regulatory Affairs Manager, at (503) 260-4420.

Sincerely,



Robert Meredith
Director, Regulation

Enclosures

Exhibit A

	Impact ($) Total Company	NPC ($) Total Company	NPC ($) Oregon-Allocated
Oregon TAM 2026 (February Initial - Hedged)	**NPC ($) =**	**2,419,894,692**	**649,777,315**
	$/MWh =	**35.95**	
Oregon TAM 2026 (July Update - Hedged)	**NPC ($) =**	**2,527,766,365**	**678,745,000**
	$/MWh =	**37.56**	
Oregon TAM 2026 (July Update with No Hedging Requirements)	**NPC ($) =**	**2,458,674,087**	
	$/MWh =	**36.53**	
Settlements			
S01 - Settlement - Hunter and Huntington	(19,845,986)		(5,329,400)
Updates - One Off Sensitivities			
U01 - EIM Benefits	15,367,979		4,131,552
U02 - Short Term Transactions	38,237,189		10,268,136
U03 - Long Term Transactions	(10,376,700)		(2,786,538)
U04 - Official Forward Price Curves - Power and Gas	(85,709,153)		(23,016,159)
Oregon TAM 2026 (November Indicative with No Hedging Requirements)	**NPC ($) =**	**2,364,374,349**	**634,924,217**
	$/MWh =	**35.13**	
Oregon TAM 2026 (November Indicative - Hedged)	**NPC ($) =**	**2,406,348,628**	**646,484,559**
	$/MWh =	**35.75**	
Settlements/Adjustments			
S02 - Unspecified Monetary Adjustment (NPC Portion)	(29,218,092)		(8,000,000)
A01 - Situs Assignment	(184,318)		(184,318)
Total Changes =	(150,820,146)		(40,444,759)
Oregon TAM 2026 (November Indicative - Hedged)	**NPC ($) =**	**2,376,946,218**	**638,300,241**
	$/MWh =	**35.31**	

Exhibit B

UE 450
November 2025
Oregon Transition Adjustment Mechanism (TAM) Indicative Update

Update Explanations

Updates to Net Power Costs (NPC):

Settlement – Bonneville Power Administration (BPA) Real Power Losses

In the Reply filing, PacifiCorp removed the wheeling expense for BPA losses as identified in AWEC's testimony. This resulted in a NPC reduction of approximately $5.46 million on an Oregon-allocated basis; this value remains unchanged in subsequent updates to this 2026 TAM and has been carried over into this Indicative filing.

Settlement – Nodal Pricing Model Fee (NPM):

In the Reply filing, PacifiCorp removed the NPM Fee once EDAM is expected to commence in May 2026. This resulted in a NPC reduction of approximately $1.66 million on an Oregon-allocated basis; this value remains unchanged in subsequent updates to this 2026 TAM and has been carried over into this Indicative filing.

Settlement 1 – Coal Supply Issues

The modeled minimum take under the Hunter/Wolverine and Huntington/Wolverine CSA second amendments was reduced by a combined 12,400,000 million British thermal units (MMBtu). The impact of this settlement item decreases NPC by approximately $5.3 million on an Oregon-allocated basis.

Settlement 2 – Unspecified Monetary Adjustment

An unspecified monetary adjustment reduces the 2026 TAM by $10.0 million (Oregon-allocated) for the sole purpose of settling this case. $8.0 million of the reduction is allocated to NPC. Therefore, the impact of this settlement item decreases NPC by $8.0 million on an Oregon-allocated basis.

Update 1 – Western Energy Imbalance Market (WEIM) Benefits Update

WEIM benefits were updated using PacifiCorp's OFPC as of October 29, 2025. The impact of this update increases NPC by approximately $4.1 million on an Oregon-allocated basis.

Update 2 – Short-Term Firm (STF) Transactions

This update incorporates the impacts of PacifiCorp's new or updated wholesale STF transactions for electricity and natural gas, both physical and financial transactions, through October 2025. The impact of this update increases NPC by approximately $10.3 million on an Oregon-allocated basis.

Update 3 – Long-Term Firm (LTF) Contracts and Qualifying Facilities (QF)

PacifiCorp has incorporated QF and other LTF contract changes. The impact of this update decreases NPC by approximately $2.8 million on an Oregon-allocated basis.

Update 4 – October 29, 2025 Official Forward Price Curve (OFPC)

This update incorporates PacifiCorp's OFPC as of October 29, 2025. The impact of this update decreases NPC by approximately $23.0 million on an Oregon-allocated basis.

For supporting documentation, please refer to the concurrent NPC work papers and the 3-day NPC work papers.

Exhibit C

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UE 450

In the Matter of PACIFICORP d/b/a PACIFIC POWER, 2026 Transition Adjustment Mechanism.	ATTESTATION OF Ramon Mitchell

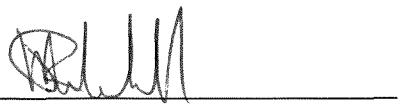
I, Ramon Mitchell, being first duly sworn on oath, depose and say:

1. My full name is Ramon Mitchell. I am employed by PacifiCorp. My present position is Director, Net Power Costs, for PacifiCorp.
2. I am making this attestation in compliance with Paragraph 13 of the stipulation adopted by the Public Utility Commission of Oregon in Order No. 10-363, and Paragraph 15 of the stipulation adopted by the Commission in Order No. 14-331.
3. I understand that this attestation will be filed concurrently with the Indicative Filing of the Company's net power costs (NPC) on November 7, 2025.
4. I attest that all Long Term Firm contracts executed before the contract lockdown date of October 28, 2025 are included in the Indicative Filing.
5. I attest that all Short Term Firm contracts executed before the lockdown date of October 28, 2025, are included in the Indicative Filing.
6. I attest that for the executed power purchase agreements with new qualifying facilities (QFs) included in the 2026 TAM, PacifiCorp has a commercially reasonably good faith belief that these QFs will reach commercial operation

during the rate effective period based on the information known to PacifiCorp as of the contract lockdown date of October 28, 2025.

I declare under penalty of perjury under the laws of the state of Oregon that the foregoing is true and correct based on my information and belief as of the date of this attestation.

SIGNED this: 28th day of October, 2025, at Portland, Oregon

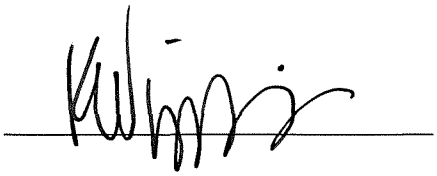
Signed: 

Ramon Mitchell

State of OREGON)

County of Multnomah)

SIGNED (or attested) before me on October 28, 2025, by Ramon Mitchell.



Notary Public, State of Oregon
My Commission expires:

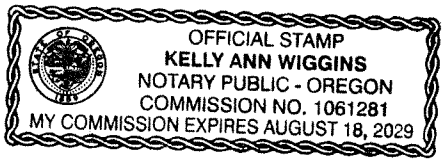


Exhibit D

PacifiCorp
CY 2026 TAM
Indicative Filing

Line no		ACCT.	Total Company UE-434 CY 2025 - Final Filing	Total Company TAM CY 2026 - Initial Filing	Total Company TAM CY 2026 - Reply Filing	Total Company TAM CY 2026 - Indicative Filing	Factor	Factors CY 2025	Factors CY 2026	Oregon Allocated UE-434 CY 2025 - Final Filing	Oregon Allocated TAM CY 2026 - Initial Filing	Oregon Allocated TAM CY 2026 - Reply Filing	Oregon Allocated TAM CY 2026 - Indicative Filing
1	**Sales for Resale**												
2	Existing Firm PPL	447	-	-	-	-	SG	26.884%	27.380%	-	-	-	-
3	Existing Firm UPL	447	-	-	-	-	SG	26.884%	27.380%	-	-	-	-
4	Post-Merger Firm	447	268,913,808	166,463,604	204,731,884	153,208,530	SG	26.884%	27.380%	72,295,211	45,578,227	56,056,196	41,948,949
5	Non-Firm	447	-	-	-	-	SE	26.339%	26.424%	-	-	-	-
6	**Total Sales for Resale**		268,913,808	166,463,604	204,731,884	153,208,530				72,295,211	45,578,227	56,056,196	41,948,949
7													
8	**Purchased Power**												
9	Existing Firm Demand PPL	555	33,762,433	22,279,542	32,826,253	32,826,253	SG	26.884%	27.380%	9,076,746	6,100,205	8,987,925	8,987,925
10	Existing Firm Demand UPL	555	666,789	245,411	245,411	200,574	SG	26.884%	27.380%	179,261	67,194	67,194	54,918
11	Existing Firm Energy	555	79,090,296	52,106,132	76,715,125	76,695,909	SE	26.339%	26.424%	20,831,687	13,768,666	20,271,413	20,266,336
12	Post-merger Firm	555	1,189,293,599	1,071,861,546	1,139,652,399	1,019,200,928	SG	26.884%	27.380%	319,731,559	293,478,864	312,040,200	279,060,231
13	Secondary Purchases	555	-	-	-	-	SE	26.339%	26.424%	-	-	-	-
14	Other Generation Expense	555	-	-	-	-	SG	26.884%	27.380%	-	-	-	-
15	**Total Purchased Power**		1,302,813,118	1,146,492,631	1,249,439,189	1,128,923,665				349,819,252	313,414,929	341,366,733	308,369,409
16													
17	**Wheeling Expense**												
18	Existing Firm PPL	565	39,979,703	38,814,977	17,054,873	17,054,873	SG	26.884%	27.380%	10,748,206	10,627,656	4,669,675	4,669,675
19	Existing Firm UPL	565	-	-	-	-	SG	26.884%	27.380%	-	-	-	-
20	Post-merger Firm	565	139,029,991	155,667,479	195,242,358	195,242,358	SG	26.884%	27.380%	37,377,041	42,622,217	53,457,935	53,457,935
21	Non-Firm	565	12,854,610	12,662,824	12,950,836	12,950,836	SE	26.339%	26.424%	3,385,791	3,346,059	3,422,164	3,422,164
22	**Total Wheeling Expense**		191,864,304	207,145,280	225,248,067	225,248,067				51,511,038	56,595,931	61,549,774	61,549,774
23													
24	**Fuel & Other Gen. Expense**												
25	Fuel Consumed - Coal	501	674,629,764	622,564,449	703,600,541	659,850,161	SE	26.339%	26.424%	177,691,535	164,508,124	185,921,321	174,360,602
26	Fuel Consumed - Coal (Cholla)	501	-	-	-	-	SE	26.339%	26.424%	-	-	-	-
27	Fuel Consumed - Gas	503	22,331,080	22,263,561	22,778,768	19,199,675	SE	26.339%	26.424%	5,881,810	5,882,984	6,019,124	5,073,374
28	Natural Gas Consumed	547	517,886,629	561,435,509	503,000,997	502,174,888	SE	26.339%	26.424%	136,406,775	148,355,246	132,914,352	132,696,059
29	Other Production - Fuel	547	14,375,287	10,679,685	10,731,445	8,344,837	SE	26.339%	26.424%	3,786,324	2,822,029	2,835,706	2,205,062
30	Other Production - Wind	547	-	10,765,129	12,809,520	10,270,070	SG	26.884%	27.380%	-	2,844,607	3,384,823	2,713,791
31	Steam from Other Sources	559.3	5,415,246	5,545,795	5,545,795	5,545,795	SE	26.339%	26.424%	1,426,328	1,465,436	1,465,436	1,465,436
32	**Total Fuel Expense**		1,234,638,006	1,233,254,128	1,258,467,066	1,205,385,426				325,192,772	325,878,426	332,540,761	318,514,324
33													
34	TAM Settlement Adjustment*		(48,355,617)	-	-	(29,218,092)		As Settled		(13,000,000)	-	-	(8,000,000)
35													
36	**Net Power Cost (Per Aurora)**		2,412,046,003	2,420,428,436	2,528,422,437	2,377,130,536				641,227,852	650,311,059	679,401,073	638,484,559
37													
38	Oregon Situs NPC Adustments		433,466	(533,744)	(656,073)	(184,318)	OR	100.000%	100.000%	433,466	(533,744)	(656,073)	(184,318)
39	**Total NPC Net of Adjustments**		2,412,479,468	2,419,894,692	2,527,766,365	2,376,946,218				641,661,318	649,777,315	678,745,000	638,300,241
40													
41	Production Tax Credit (PTC)		(324,106,479)	(319,774,498)	(357,355,381)	(375,328,687)	SG	26.884%	27.380%	(87,133,295)	(87,555,204)	(97,844,961)	(102,766,105)
42	**Total TAM Net of Adjustments**		2,088,372,989	2,100,120,194	2,170,410,983	2,001,617,531				554,528,023	562,222,111	580,900,039	535,534,136
43													
44					26.85157%				Increase Absent Load Change		7,694,088	26,372,016	(18,993,887)
45					26.85379%								
46					Oregon-allocated NPC (incl. PTC) Baseline in Rates from UE-434					$554,528,023			
47					$ Change due to load variance from UE-434 forecast					18,048,197			
48					2026 Recovery of NPC (incl. PTC) in Rates					$572,576,219			
49													
50	*TAM Settlement Filing UE-434 - Agreed to decrease Oregon-allocated NPC by $13,000,000.								**Increase Including Load Change**		**$ (10,354,109)**	**$ 8,323,819**	**$ (37,042,084)**
51													
52	*TAM Settlement Filing UE-450 - Agreed to decrease Oregon-allocated NPC by $8 million; increase to Oregon-allocated PTC by $2 million								Add Other Revenue Change		-	-	-
53													
54									**Total TAM Increase/(Decrease)**		**$ (10,354,109)**	**$ 8,323,819**	**$ (37,042,084)**

PacifiCorp

Study Results
MERGED PEAK/ENERGY SPLIT
($)

Period Ending
Dec-25

	Merged 1/2025 - 12/2025	Pre-Merger Demand	Pre-Merger Energy	Non-Firm	Post-Merger
SPECIAL SALES FOR RESALE					
Pacific Pre Merger	-	-			
Post Merger	268,913,808				268,913,808
Utah Pre Merger	-	-			
NonFirm Sub Total	-			-	
TOTAL SPECIAL SALES	268,913,808	-	-	-	268,913,808
PURCHASED POWER & NET INTERCHANGE					
BPA Peak Purchase	-	-			
Pacific Capacity	-	-	-		
Mid Columbia	112,528,103	33,758,431	78,769,672		
Misc/Pacific	-	-	-		
Q.F. Contracts/PPL	141,088,528	4,002	19,500		141,065,027
Small Purchases west	-		-		
Pacific Sub Total	253,616,631	33,762,433	78,789,172	-	141,065,027
Gemstate	-		-		
GSLM	-		-		
QF by State UPL	185,034,977	666,789	285,767		184,082,421
IPP Layoff	-	-	-		
Small Purchases east	15,358		15,358		
UP&L to PP&L	-	-	-		
Utah Sub Total	185,050,334	666,789	301,124	-	184,082,421
Appaloosa 1A Solar	10,292,182		-		10,292,182
Appaloosa 1B Solar	6,861,455		-		6,861,455
Castle Solar UoU	-		-		-
Castle Solar IHC	-		-		-
Cedar Springs Wind	11,723,272		-		11,723,272
Cedar Springs Wind III	8,908,094		-		8,908,094
Cedar Springs Wind IV	42,368,491		-		42,368,491
Combine Hills Wind	-		-		-
Cove Mountain Solar	4,527,642		-		4,527,642
Cove Mountain Solar II	9,387,257		-		9,387,257
Deseret Purchase	-		-		-
Eagle Mountain - UAMPS/UMPA	-		-		-
Elektron Solar 20yr	-		-		-
Elektron Solar 25yr	-		-		-
Graphite Solar	6,197,453		-		6,197,453
Hermiston Purchase	-		-		-
Horseshoe Solar	6,072,682		-		6,072,682
Hunter Solar	6,980,641		-		6,980,641
Hurricane Purchase	-		-		-
MagCorp Buythrough	-		-		-
MagCorp Reserves	-		-		-
Milican Solar	2,973,753		-		2,973,753
Milford Solar	6,870,872		-		6,870,872
Nucor	8,160,000		-		8,160,000
Old Mill Solar	-		-		-
Monsanto Reserves	20,600,000		-		20,600,000
Pavant III Solar	-		-		-
PGE Cove	244,766		-		244,766
Prineville Solar	1,981,228		-		1,981,228
Rocket Solar	6,473,420		-		6,473,420
Sigurd Solar	5,858,273		-		5,858,273
Soda Lake Geothermal	-		-		-
Three Buttes Wind	20,575,996		-		20,575,996
Top of the World Wind	36,016,304		-		36,016,304
Wolverine Creek Wind	10,672,224		-		10,672,224
Faraday B Solar	7,312,704		-		7,312,704
Hornshadow I Solar	4,740,482		-		4,740,482
Hornshadow II Solar	9,485,306		-		9,485,306
Green River Energy Center	-		-		-
Anticline Wind	17,957,893		-		17,957,893
Boswell Springs Wind	33,509,492		-		33,509,492
Two River Wind LLC	-		-		-
Cedar Creek	20,759,802		-		20,759,802
UT Schedule Adjustment	(45,624,390)		-		(45,624,390)
OR Schedule 126 CSP	2,262,793		-		2,262,793
Rush lake_BESS	-		-		-
Fremont Solar_BESS	-		-		-
Dominguez_BESS	-		-		-
Green River Energy Center_BESS	-		-		-
Umpqua Storage Placeholder	-		-		-
Short Term Firm Purchases	579,996,063		-		579,996,063
New Firm Sub Total	864,146,152	-	-	-	864,146,152

PacifiCorp

Study Results
MERGED PEAK/ENERGY SPLIT
($)

Period Ending
Dec-25

	Merged 1/2025 - 12/2025	Pre-Merger Demand	Pre-Merger Energy	Non-Firm	Post-Merger
Non Firm Sub Total	-			-	
TOTAL PURCHASED PW & NET INT.	1,302,813,118	34,429,222	79,090,296	-	1,189,293,599
WHEELING & U. OF F. EXPENSE					
Pacific Firm Wheeling and Use of Facilities	39,979,703	39,979,703			
Utah Firm Wheeling and Use of Facilities	-	-			
Post Merger	139,029,991				139,029,991
Nonfirm Wheeling	12,854,610			12,854,610	
TOTAL WHEELING & U. OF F. EXPENSE	191,864,304	39,979,703	-	12,854,610	139,029,991
THERMAL FUEL BURN EXPENSE					
Colstrip	19,720,577			19,720,577	
Craig	20,613,343			20,613,343	
Dave Johnston	52,558,568			52,558,568	
Hayden	10,176,642			10,176,642	
Hunter	238,434,435			238,434,435	
Huntington	168,534,881			168,534,881	
Jim Bridger	100,716,699			100,716,699	
Naughton	42,189,837			42,189,837	
Wyodak	21,684,781			21,684,781	
Chehalis	82,745,932			82,745,932	
Currant Creek	48,486,719			48,486,719	
Gadsby	22,331,080			22,331,080	
Gadsby CT	14,375,287			14,375,287	
Hermiston	27,100,352			27,100,352	
Jim Bridger - Gas	77,190,916			77,190,916	
Lake Side 1	78,361,014			78,361,014	
Lake Side 2	78,380,514			78,380,514	
Naughton - Gas	15,390,796			15,390,796	
Gas Physical	(2,613,025)			(2,613,025)	
Gas Swaps	65,260,954			65,260,954	
Clay Basin Gas Storage	(829,012)			(829,012)	
Pipeline Reservation Fees	48,411,469			48,411,469	
TOTAL FUEL BURN EXPENSE	1,229,222,760	-	-	1,229,222,760	-
OTHER GENERATION EXPENSE					
Blundell	5,415,246			5,415,246	
TOTAL OTHER GEN. EXPENSE	5,415,246	-	-	5,415,246	-
NET POWER COST BEFORE SETTLEMENT	2,460,401,620	74,408,925	79,090,296	1,247,492,617	1,059,409,782
TAM Settlement Adjustment	(48,355,617)				(48,355,617)
NET POWER COST	2,412,046,003	74,408,925	79,090,296	1,247,492,617	1,011,054,165

PacifiCorp **Study Results**
MERGED PEAK/ENERGY SPLIT
Period Ending **($)**
Dec-26

	Merged 1/2025 - 12/2025	Pre-Merger Demand	Pre-Merger Energy	Non-Firm	Post-Merger
SPECIAL SALES FOR RESALE					
Pacific Pre Merger	-	-			
Post Merger	166,463,604				166,463,604
Utah Pre Merger	-	-			
NonFirm Sub Total	-			-	
TOTAL SPECIAL SALES	166,463,604	-	-	-	166,463,604
PURCHASED POWER & NET INTERCHANGE					
BPA Peak Purchase					
Pacific Capacity					
Mid Columbia	74,265,140	22,279,542	51,985,598		
Misc/Pacific	-	-	-		
Q.F. Contracts/PPL	129,116,595	-	-		129,116,595
Small Purchases west	-		-		
Pacific Sub Total	203,381,734	22,279,542	51,985,598	-	129,116,595
Gemstate	-		-		
GSLM	-		-		
QF by State UPL	178,037,331	245,411	105,176		177,686,743
IPP Layoff	-	-	-		
Small Purchases east	15,358		15,358		
UP&L to PP&L	-	-	-		
Utah Sub Total	178,052,688	245,411	120,534	-	177,686,743
Appaloosa 1A Solar	10,240,722		-		10,240,722
Appaloosa 1B Solar	6,827,148		-		6,827,148
Castle Solar UoU	-		-		-
Castle Solar IHC	-		-		-
Cedar Springs Wind	11,723,269		-		11,723,269
Cedar Springs Wind III	8,908,091		-		8,908,091
Cedar Springs Wind IV	36,051,452		-		36,051,452
Combine Hills Wind	-		-		-
Cove Mountain Solar	4,512,315		-		4,512,315
Cove Mountain Solar II	9,334,452		-		9,334,452
Deseret Purchase	-		-		-
Eagle Mountain - UAMPS/UMPA	-		-		-
Elektron Solar 20yr	-		-		-
Elektron Solar 25yr	-		-		-
Graphite Solar	6,159,704		-		6,159,704
Hermiston Purchase	-		-		-
Horseshoe Solar	6,042,318		-		6,042,318
Hunter Solar	6,945,742		-		6,945,742
Hurricane Purchase	-		-		-
MagCorp Buythrough	-		-		-
MagCorp Reserves	-		-		-
Milican Solar	3,053,034		-		3,053,034
Milford Solar	6,819,387		-		6,819,387
Nucor	8,160,000		-		8,160,000
Old Mill Solar	-		-		-
Monsanto Reserves	20,600,000		-		20,600,000
Pavant III Solar	-		-		-
PGE Cove	244,766		-		244,766
Prineville Solar	2,034,463		-		2,034,463
Rocket Solar	6,441,053		-		6,441,053
Sigurd Solar	5,829,135		-		5,829,135
Soda Lake Geothermal	-		-		-
Three Buttes Wind	19,978,155		-		19,978,155
Top of the World Wind	25,738,031		-		25,738,031
Wolverine Creek Wind	1,126,125		-		1,126,125
Faraday Solar B	44,211,251		-		44,211,251
Hornshadow I Solar	9,839,593		-		9,839,593
Hornshadow II Solar	19,679,186		-		19,679,186
Green River Energy Center Solar	18,372,296		-		18,372,296
Anticline Wind	15,795,939		-		15,795,939
Boswell Springs Wind	33,510,003		-		33,510,003
Two River Wind LLC	-		-		-
Cedar Creek	20,759,724		-		20,759,724
OR Schedule 126 CSP	4,229,562		-		4,229,562
UT Schedule Adjustment	(51,552,203)		-		(51,552,203)

PacifiCorp **Study Results**
MERGED PEAK/ENERGY SPLIT
Period Ending **($)**
Dec-26

	Merged 1/2025 - 12/2025	Pre-Merger Demand	Pre-Merger Energy	Non-Firm	Post-Merger
Green River Energy Center Storage	33,754,839		-		33,754,839
Faraday Energy Storage	-		-		-
Umpqua Storage Placeholder	-		-		-
EWEB FC I	-		-		-
PSCo Exchange	-		-		-
PSCO FC III	-		-		-
SCL State Line	-		-		-
Dominguez Grid	20,286,000		-		20,286,000
Enterprise Storage	7,728,000		-		7,728,000
Escalante BESS 1	7,728,000		-		7,728,000
Granite Mountain BESS East	7,728,000		-		7,728,000
Iron Springs	7,728,000		-		7,728,000
Oregon Institute of Technology	-		-		-
Total Short Term Firm Purchases & Tota	358,490,659		-		358,490,659
New Firm Sub Total	765,058,209	-	-	-	765,058,209
Non Firm Sub Total	-			-	
TOTAL PURCHASED PW & NET INT.	1,146,492,631	22,524,953	52,106,132	-	1,071,861,546
WHEELING & U. OF F. EXPENSE					
Pacific Firm Wheeling and Use of Facilities	38,814,977	38,814,977			
Utah Firm Wheeling and Use of Facilities	-	-			
Post Merger	155,667,479				155,667,479
Nonfirm Wheeling	12,662,824			12,662,824	
TOTAL WHEELING & U. OF F. EXPENSE	207,145,280	38,814,977	-	12,662,824	155,667,479
THERMAL FUEL BURN EXPENSE					
Colstrip	23,862,392			23,862,392	
Craig	11,458,926			11,458,926	
Dave Johnston	56,992,855			56,992,855	
Hayden	11,021,801			11,021,801	
Hunter	217,687,077			217,687,077	
Huntington	172,754,586			172,754,586	
Jim Bridger	105,266,474			105,266,474	
Naughton	-			-	
Wyodak	23,520,337			23,520,337	
Chehalis	86,844,754			86,844,754	
Currant Creek	80,438,977			80,438,977	
Gadsby	22,263,561			22,263,561	
Gadsby CT	10,679,685			10,679,685	
Hermiston	30,495,725			30,495,725	
Jim Bridger - Gas	74,828,472			74,828,472	
Lake Side 1	97,882,525			97,882,525	
Lake Side 2	92,230,139			92,230,139	
Naughton - Gas	37,637,343			37,637,343	
Gas Physical	-			-	
Gas Swaps	14,021,892			14,021,892	
Clay Basin Gas Storage	(1,121,023)			(1,121,023)	
Pipeline Reservation Fees	48,176,706			48,176,706	
TOTAL FUEL BURN EXPENSE	1,216,943,204	-	-	1,216,943,204	-
OTHER GENERATION EXPENSE					
Blundell	5,545,795			5,545,795	
Rolling Hills Wind Replacement	10,765,129			10,765,129	
TOTAL OTHER GEN. EXPENSE	16,310,925	-	-	16,310,925	-
NET POWER COST	2,420,428,436	61,339,930	52,106,132	1,245,916,952	1,061,065,422

PacifiCorp **Study Results**
MERGED PEAK/ENERGY SPLIT
Period Ending **($)**
Dec-26

	Merged 1/2026 - 12/2026	Pre-Merger Demand	Pre-Merger Energy	Non-Firm	Post-Merger
SPECIAL SALES FOR RESALE					
Pacific Pre Merger	-	-			
Post Merger	204,731,884				204,731,884
Utah Pre Merger	-	-			
NonFirm Sub Total	-			-	
TOTAL SPECIAL SALES	204,731,884	-	-	-	204,731,884
PURCHASED POWER & NET INTERCHANGE					
BPA Peak Purchase					
Pacific Capacity					
Mid Columbia	109,420,845	32,826,253	76,594,591		
Misc/Pacific	-	-	-		
Q.F. Contracts/PPL	129,209,738	-	-		129,209,738
Small Purchases west	-		-		
Pacific Sub Total	238,630,583	32,826,253	76,594,591	-	129,209,738
Gemstate	-		-		
GSLM	-		-		
QF by State UPL	179,397,528	245,411	105,176		179,046,941
IPP Layoff	-	-	-		
Small Purchases east	15,358		15,358		
UP&L to PP&L	-	-	-		
Utah Sub Total	179,412,886	245,411	120,534	-	179,046,941
Appaloosa 1A Solar	10,240,722		-		10,240,722
Appaloosa 1B Solar	6,827,148		-		6,827,148
Castle Solar UoU	-		-		-
Castle Solar IHC	-		-		-
Cedar Springs Wind	11,723,269		-		11,723,269
Cedar Springs Wind III	8,908,091		-		8,908,091
Cedar Springs Wind IV	36,051,451		-		36,051,451
Combine Hills Wind	-		-		-
Cove Mountain Solar	4,512,315		-		4,512,315
Cove Mountain Solar II	9,334,452		-		9,334,452
Deseret Purchase	-		-		-
Eagle Mountain - UAMPS/UMPA	-		-		-
Elektron Solar 20yr	-		-		-
Elektron Solar 25yr	-		-		-
Graphite Solar	6,159,704		-		6,159,704
Hermiston Purchase	-		-		-
Horseshoe Solar	6,042,318		-		6,042,318
Hunter Solar	6,945,742		-		6,945,742
Hurricane Purchase	-		-		-
MagCorp Buythrough	-		-		-
MagCorp Reserves	-		-		-
Milican Solar	3,053,034		-		3,053,034
Milford Solar	6,819,387		-		6,819,387
Nucor	8,160,000		-		8,160,000
Old Mill Solar	-		-		-
Monsanto Reserves	20,600,000		-		20,600,000
Pavant III Solar	-		-		-
PGE Cove	244,766		-		244,766
Prineville Solar	2,034,463		-		2,034,463
Rocket Solar	6,441,053		-		6,441,053
Sigurd Solar	5,829,135		-		5,829,135
Soda Lake Geothermal	-		-		-
Three Buttes Wind	20,053,615		-		20,053,615
Top of the World Wind	25,738,031		-		25,738,031
Wolverine Creek Wind	1,129,465		-		1,129,465
Faraday Solar B	44,211,251		-		44,211,251
Hornshadow I Solar	9,839,593		-		9,839,593
Hornshadow II Solar	19,679,186		-		19,679,186
Green River Energy Center Solar	18,371,494		-		18,371,494
Anticline Wind	15,795,939		-		15,795,939
Boswell Springs Wind	33,510,002		-		33,510,002
Two River Wind LLC	-		-		-
Cedar Creek	20,759,724		-		20,759,724
OR Schedule 126 CSP	4,863,483		-		4,863,483
UT Schedule Adjustment	(51,552,203)		-		(51,552,203)

PacifiCorp **Study Results**
MERGED PEAK/ENERGY SPLIT
Period Ending **($)**
Dec-26

	Merged 1/2026 - 12/2026	Pre-Merger Demand	Pre-Merger Energy	Non-Firm	Post-Merger
Green River Energy Center Storage	33,754,839		-		33,754,839
Faraday Energy Storage	-		-		-
Umpqua Storage Placeholder	-		-		-
EWEB FC I	-		-		-
PSCo Exchange	-		-		-
PSCO FC III	-		-		-
SCL State Line	-		-		-
Dominguez Grid	20,286,000		-		20,286,000
Enterprise Storage	7,728,000		-		7,728,000
Escalante BESS 1	7,728,000		-		7,728,000
Granite Mountain BESS East	7,728,000		-		7,728,000
Iron Springs	7,728,000		-		7,728,000
Oregon Institute of Technology	-		-		-
			0		
Total Short Term Firm Purchases & Tota	424,116,253		-		424,116,253
New Firm Sub Total	831,395,720	-	-	-	831,395,720
Non Firm Sub Total	-			-	
TOTAL PURCHASED PW & NET INT.	1,249,439,189	33,071,665	76,715,125	-	1,139,652,399
WHEELING & U. OF F. EXPENSE					
Pacific Firm Wheeling and Use of Facilities	14,493,670	14,493,670			
Utah Firm Wheeling and Use of Facilities	2,561,203	2,561,203			
Post Merger	195,242,358				195,242,358
Nonfirm Wheeling	12,950,836			12,950,836	
TOTAL WHEELING & U. OF F. EXPENSE	225,248,067	17,054,873	-	12,950,836	195,242,358
THERMAL FUEL BURN EXPENSE					
Colstrip	24,561,751			24,561,751	
Craig	8,748,988			8,748,988	
Dave Johnston	56,256,796			56,256,796	
Hayden	11,513,290			11,513,290	
Hunter	218,641,775			218,641,775	
Huntington	174,511,174			174,511,174	
Jim Bridger	108,372,686			108,372,686	
Naughton	-			-	
Wyodak	24,010,234			24,010,234	
Chehalis	93,055,708			93,055,708	
Currant Creek	86,742,206			86,742,206	
Gadsby	22,778,768			22,778,768	
Gadsby CT	10,731,445			10,731,445	
Hermiston	32,443,447			32,443,447	
Jim Bridger - Gas	76,983,845			76,983,845	
Lake Side 1	106,099,130			106,099,130	
Lake Side 2	100,339,820			100,339,820	
Naughton - Gas	40,494,608			40,494,608	
Gas Physical	-			-	
Gas Swaps	(2,140,428)			(2,140,428)	
Clay Basin Gas Storage	(1,212,978)			(1,212,978)	
Pipeline Reservation Fees	47,179,484			47,179,484	
TOTAL FUEL BURN EXPENSE	1,240,111,750	-	-	1,240,111,750	-
OTHER GENERATION EXPENSE					
Blundell	5,545,795			5,545,795	
Rolling Hills Wind Replacement	12,809,520			12,809,520	
TOTAL OTHER GEN. EXPENSE	18,355,316	-	-	18,355,316	-
NET POWER COST	2,528,422,437	50,126,538	76,715,125	1,271,417,902	1,130,162,872

PacifiCorp **Study Results**
MERGED PEAK/ENERGY SPLIT
Period Ending **($)**
Dec-26

	Merged 1/2026 - 12/2026	Pre-Merger Demand	Pre-Merger Energy	Non-Firm	Post-Merger
SPECIAL SALES FOR RESALE					
Pacific Pre Merger	-	-			
Post Merger	153,208,530				153,208,530
Utah Pre Merger	-	-			
NonFirm Sub Total	-			-	
TOTAL SPECIAL SALES	153,208,530	-	-	-	153,208,530
PURCHASED POWER & NET INTERCHANGE					
BPA Peak Purchase					
Pacific Capacity					
Mid Columbia	109,420,845	32,826,253	76,594,591		
Misc/Pacific	-	-	-		
Q.F. Contracts/PPL	131,280,837	-	-		131,280,837
Small Purchases west	-		-		
Pacific Sub Total	240,701,682	32,826,253	76,594,591	-	131,280,837
Gemstate	-		-		
GSLM	-		-		
QF by State UPL	175,555,087	200,574	85,960		175,268,552
IPP Layoff	-	-	-		
Small Purchases east	15,358		15,358		
UP&L to PP&L	-	-	-		
Utah Sub Total	175,570,444	200,574	101,318	-	175,268,552
Appaloosa 1A Solar	10,240,722		-		10,240,722
Appaloosa 1B Solar	6,827,148		-		6,827,148
Castle Solar UoU	-		-		-
Castle Solar IHC	-		-		-
Cedar Springs Wind	11,723,269		-		11,723,269
Cedar Springs Wind III	8,908,091		-		8,908,091
Cedar Springs Wind IV	36,051,451		-		36,051,451
Combine Hills Wind	-		-		-
Cove Mountain Solar	4,512,315		-		4,512,315
Cove Mountain Solar II	9,334,452		-		9,334,452
Deseret Purchase	-		-		-
Eagle Mountain - UAMPS/UMPA	-		-		-
Elektron Solar 20yr	-		-		-
Elektron Solar 25yr	-		-		-
Graphite Solar	6,159,704		-		6,159,704
Hermiston Purchase	-		-		-
Horseshoe Solar	6,042,318		-		6,042,318
Hunter Solar	6,945,742		-		6,945,742
Hurricane Purchase	-		-		-
MagCorp Buythrough	-		-		-
MagCorp Reserves	-		-		-
Milican Solar	3,053,034		-		3,053,034
Milford Solar	6,819,387		-		6,819,387
Nucor	8,160,000		-		8,160,000
Old Mill Solar	-		-		-
Monsanto Reserves	20,600,000		-		20,600,000
Pavant III Solar	-		-		-
PGE Cove	244,766		-		244,766
Prineville Solar	2,034,463		-		2,034,463
Rocket Solar	6,441,053		-		6,441,053
Sigurd Solar	5,829,135		-		5,829,135
Soda Lake Geothermal	-		-		-
Three Buttes Wind	20,053,615		-		20,053,615
Top of the World Wind	25,738,031		-		25,738,031
Wolverine Creek Wind	1,129,465		-		1,129,465
Faraday Solar B	44,211,251		-		44,211,251
Hornshadow I Solar	9,839,593		-		9,839,593
Hornshadow II Solar	19,679,186		-		19,679,186
Green River Energy Center Solar	18,373,776		-		18,373,776
Anticline Wind	15,795,939		-		15,795,939
Boswell Springs Wind	33,510,002		-		33,510,002
Two River Wind LLC	-		-		-
Cedar Creek	20,759,724		-		20,759,724
OR Schedule 126 CSP	3,067,776		-		3,067,776
UT Schedule Adjustment	(51,552,203)		-		(51,552,203)

PacifiCorp **Study Results**
MERGED PEAK/ENERGY SPLIT
Period Ending **($)**
Dec-26

	Merged 1/2026 - 12/2026	Pre-Merger Demand	Pre-Merger Energy	Non-Firm	Post-Merger
Green River Energy Center Storage	33,754,839		-		33,754,839
Faraday Energy Storage	-		-		-
Umpqua Storage Placeholder	-		-		-
EWEB FC I	-		-		-
PSCo Exchange	-		-		-
PSCO FC III	-		-		-
SCL State Line	-		-		-
Dominguez Grid	34,776,000		-		34,776,000
Enterprise Storage	7,728,000		-		7,728,000
Escalante BESS 1	7,728,000		-		7,728,000
Granite Mountain BESS East	7,728,000		-		7,728,000
Iron Springs	7,728,000		-		7,728,000
Oregon Institute of Technology	-		-		-
			0		
Total Short Term Firm Purchases & Tota	292,675,496		-		292,675,496
New Firm Sub Total	712,651,538	-	-	-	712,651,538
Non Firm Sub Total	-			-	
TOTAL PURCHASED PW & NET INT.	1,128,923,665	33,026,828	76,695,909	-	1,019,200,928
WHEELING & U. OF F. EXPENSE					
Pacific Firm Wheeling and Use of Facilities	14,493,670	14,493,670			
Utah Firm Wheeling and Use of Facilities	2,561,203	2,561,203			
Post Merger	195,242,358				195,242,358
Nonfirm Wheeling	12,950,836			12,950,836	
TOTAL WHEELING & U. OF F. EXPENSE	225,248,067	17,054,873	-	12,950,836	195,242,358
THERMAL FUEL BURN EXPENSE					
Colstrip	24,169,884			24,169,884	
Craig	8,766,647			8,766,647	
Dave Johnston	57,153,931			57,153,931	
Hayden	11,636,140			11,636,140	
Hunter	194,743,279			194,743,279	
Huntington	157,031,681			157,031,681	
Jim Bridger	110,092,412			110,092,412	
Naughton	-			-	
Wyodak	24,225,975			24,225,975	
Chehalis	78,506,348			78,506,348	
Currant Creek	78,239,552			78,239,552	
Gadsby	19,199,675			19,199,675	
Gadsby CT	8,344,837			8,344,837	
Hermiston	29,407,940			29,407,940	
Jim Bridger - Gas	72,030,212			72,030,212	
Lake Side 1	95,648,879			95,648,879	
Lake Side 2	91,936,965			91,936,965	
Naughton - Gas	41,226,646			41,226,646	
Gas Physical	24,020			24,020	
Gas Swaps	41,295,568			41,295,568	
Clay Basin Gas Storage	(432,645)			(432,645)	
Pipeline Reservation Fees	46,321,615			46,321,615	
TOTAL FUEL BURN EXPENSE	1,189,569,561	-	-	1,189,569,561	-
OTHER GENERATION EXPENSE					
Blundell	5,545,795			5,545,795	
Rolling Hills Wind Replacement	10,270,070			10,270,070	
TOTAL OTHER GEN. EXPENSE	15,815,865	-	-	15,815,865	-
TAM Settlement Adjustment	(29,218,092)				(29,218,092)
NET POWER COST	2,377,130,536	50,081,700	76,695,909	1,218,336,263	1,032,016,664

PacifiCorp
Oregon CY 2025 TAM
Net Power Cost Adjustment
Oregon Situs Adjustments
Final Filing

	Total	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Net Energy impact - Situs Solar	**$ (76,296)**	$ (11,496)	$ (10,187)	$ 12,906	$ 22,118	$ 47,796	$ 41,342	$ (30,709)	$ (86,688)	$ (32,372)	$ (2,711)	$ (6,474)	$ (19,821)
REP Adjustments (Total Company)	**$ (3,279,023)**	(297,868)	(304,176)	(438,366)	(592,827)	(629,487)	(841,092)	38,242	407,064	214,973	(311,536)	(290,695)	(233,254)
Allocated on SG Factor (26.884%)	**$ (881,538)**	$ (80,079)	$ (81,775)	$ (117,851)	$ (159,377)	$ (169,232)	$ (226,120)	$ 10,281	$ 109,436	$ 57,794	$ (83,754)	$ (78,151)	$ (62,708)
REP Adjustments (Oregon Allocation)	**$ 1,391,300**	$ 177,182	$ 175,727	$ 286,577	$ 382,538	$ 427,750	$ 583,190	$ (200,676)	$ (470,191)	$ (305,252)	$ 135,152	$ 142,539	$ 56,764
Total Oregon Situs Adjustment	**$ 433,466**	$ 85,607	$ 83,764	$ 181,632	$ 245,280	$ 306,314	$ 398,411	$ (221,104)	$ (447,443)	$ (279,830)	$ 48,687	$ 57,914	$ (25,765)

PacifiCorp
Oregon CY 2026 TAM
Net Power Cost Adjustment
Oregon Situs Adjustments
Initial Filing

	Total	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
Net Energy impact - Situs Solar	**$ (113,803)**	$ (16,250)	$ (19,553)	$ 9,220	$ 20,986	$ 31,624	$ 28,193	$ (35,205)	$ (77,258)	$ (23,742)	$ (8,988)	$ (9,525)	$ (13,307)
REP Adjustments (Total Company)	**$ (2,122,235)**	(136,722)	(76,788)	(160,985)	(169,712)	(308,440)	(651,856)	(58,378)	126,399	119,425	(291,100)	(221,572)	(292,506)
Allocated on SG Factor (27.380%)	**$ (581,074)**	$ (37,435)	$ (21,025)	$ (44,078)	$ (46,468)	$ (84,452)	$ (178,480)	$ (15,984)	$ 34,609	$ 32,699	$ (79,704)	$ (60,667)	$ (80,089)
REP Adjustments (Oregon Allocation)	**$ 161,133**	$ 73,699	$ 22,290	$ 92,961	$ 67,116	$ 85,637	$ 319,937	$ (155,042)	$ (274,140)	$ (301,493)	$ 86,183	$ 57,938	$ 86,049
Total Oregon Situs Adjustment	**$ (533,744)**	$ 20,014	$ (18,289)	$ 58,103	$ 41,634	$ 32,809	$ 169,650	$ (206,232)	$ (316,789)	$ (292,536)	$ (2,508)	$ (12,254)	$ (7,346)

PacifiCorp
Oregon CY 2026 TAM
Net Power Cost Adjustment
Oregon Situs Adjustments
Reply Filing

	Total	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
Net Energy impact - Situs Solar	**$ (254,609)**	$ (22,257)	$ (22,646)	$ (5,687)	$ 3,122	$ 15,679	$ 8,511	$ (50,298)	$ (88,569)	$ (37,680)	$ (20,567)	$ (13,651)	$ (20,564)
REP Adjustments (Total Company)	**$ (2,062,015)**	(171,202)	(113,104)	(195,400)	(169,689)	(291,740)	(599,920)	(30,301)	150,138	142,682	(284,189)	(213,278)	(286,010)
Allocated on SG Factor (27.380%)	**$ (564,586)**	$ (46,876)	$ (30,968)	$ (53,501)	$ (46,461)	$ (79,879)	$ (164,260)	$ (8,296)	$ 41,108	$ 39,067	$ (77,812)	$ (58,396)	$ (78,310)
REP Adjustments (Oregon Allocation)	**$ 163,122**	$ 72,776	$ 22,244	$ 93,309	$ 68,234	$ 87,613	$ 321,602	$ (156,009)	$ (275,762)	$ (302,281)	$ 86,908	$ 58,402	$ 86,085
Total Oregon Situs Adjustment	**$ (656,073)**	$ 3,643	$ (31,370)	$ 34,121	$ 24,894	$ 23,412	$ 165,853	$ (214,604)	$ (323,223)	$ (300,895)	$ (11,471)	$ (13,645)	$ (12,789)

PacifiCorp
Oregon CY 2026 TAM
Net Power Cost Adjustment
Oregon Situs Adjustments
Indicative Filing

	Total	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26
Net Energy impact - Situs Solar	**$ (10,249)**	$ (6,263)	$ (4,038)	$ 12,024	$ 11,503	$ 27,001	$ 27,324	$ (20,492)	$ (36,311)	$ (17,986)	$ 2,879	$ 1,237	$ (7,125)
REP Adjustments (Total Company)	**$ (1,754,376)**	(123,945)	(76,273)	(203,534)	(187,279)	(253,531)	(550,737)	16,239	176,844	172,476	(247,047)	(201,342)	(276,248)
Allocated on SG Factor (27.380%)	**$ (480,353)**	$ (33,937)	$ (20,884)	$ (55,728)	$ (51,278)	$ (69,418)	$ (150,793)	$ 4,446	$ 48,421	$ 47,224	$ (67,642)	$ (55,128)	$ (75,638)
REP Adjustments (Oregon Allocation)	**$ 306,284**	$ 64,821	$ 21,431	$ 137,802	$ 110,842	$ 90,096	$ 319,937	$ (155,042)	$ (274,140)	$ (301,493)	$ 86,501	$ 82,123	$ 123,406
Total Oregon Situs Adjustment	**$ (184,318)**	$ 24,621	$ (3,491)	$ 94,098	$ 71,067	$ 47,679	$ 196,467	$ (171,088)	$ (262,031)	$ (272,254)	$ 21,738	$ 28,232	$ 40,643

PacifiCorp
CY 2026 TAM
Production Tax Credits

PTC Revenue Requirement in UE-434 Final

Line no	Plant Name	PTC Expiration Date	Repowering In-Service Date	Total Company UE-434 Final	Total Company Bonus Credit	Total Company CY 2025 Final Filing w/ Bonus	Factor	Factors CY 2025	Oregon Allocated UE-434 Final	Oregon Allocated Revenue Requirement
1	Glenrock I	9/23/2029	9/24/2019	$ (8,006,887)		(8,006,887)	SG	26.884%	$ (2,152,584)	(2,854,379)
2	Glenrock III	11/23/2029	11/24/2019	(2,649,710)		(2,649,710)	SG	26.884%	$ (712,352)	(944,596)
3	Goodnoe Hills	12/19/2029	12/20/2019	(8,382,858)		(8,382,858)	SG	26.884%	$ (2,253,661)	(2,988,409)
4	High Plains	12/18/2029	12/19/2019	(9,078,473)		(9,078,473)	SG	26.884%	$ (2,440,671)	(3,236,389)
5	Leaning Juniper	9/13/2029	9/13/2019	(8,808,444)		(8,808,444)	SG	26.884%	$ (2,368,076)	(3,140,126)
6	Marengo I	1/26/2030	1/27/2020	(14,310,185)		(14,310,185)	SG	26.884%	$ (3,847,173)	(5,101,444)
7	Marengo II	2/24/2030	2/25/2020	(6,868,502)		(6,868,502)	SG	26.884%	$ (1,846,539)	(2,448,556)
8	McFadden Ridge	11/16/2029	11/17/2019	(2,783,598)		(2,783,598)	SG	26.884%	$ (748,347)	(992,326)
9	Rolling Hills	10/16/2029	10/17/2019	-		-	SG	26.884%	$ -	-
10	Seven Mile Hill I	9/8/2029	9/9/2019	(10,720,647)		(10,720,647)	SG	26.884%	$ (2,882,155)	(3,821,808)
11	Seven Mile Hill II	9/8/2029	9/9/2019	(2,289,252)		(2,289,252)	SG	26.884%	$ (615,446)	(816,096)
12	Dunlap	9/6/2030	9/7/2020	(12,101,170)		(12,101,170)	SG	26.884%	$ (3,253,298)	(4,313,952)
13	Foote Creek I	3/23/2031	3/24/2021	(4,544,841)		(4,544,841)	SG	26.884%	$ (1,221,842)	(1,620,192)
14	TB Flats Wind*	12/7/2030	12/8/2020	(43,257,101)		(43,257,101)	SG	26.884%	$ (11,629,307)	(15,420,743)
15	Cedar Springs II Wind	12/7/2030	12/8/2020	(18,979,502)		(18,979,502)	SG	26.884%	$ (5,102,479)	(6,766,011)
16	Ekola Flats Wind *	11/30/2030	12/1/2020	(21,391,219)		(21,391,219)	SG	26.884%	$ (5,750,849)	(7,625,765)
17	Pryor Mountain Wind *	12/30/2030	12/31/2020	(24,384,945)		(24,384,945)	SG	26.884%	$ (6,555,687)	(8,693,000)
18	Foote Creek II Wind	12/31/2033	1/1/2024	(205,725)	110%	(226,297)	SG	26.884%	$ (60,838)	(80,673)
19	Foote Creek III Wind	12/31/2033	1/1/2024	(2,829,184)	110%	(3,112,103)	SG	26.884%	$ (836,663)	(1,109,435)
20	Foote Creek IV Wind	12/31/2033	1/1/2024	(1,923,695)	110%	(2,116,065)	SG	26.884%	$ (568,886)	(754,357)
21	Rock Creek I Wind	12/31/2033	6/1/2025	(17,979,397)	110%	(19,777,336)	SG	26.884%	$ (5,316,970)	(7,050,432)
22	Rock Creek II Wind	12/31/2033	9/30/2025	(13,109,352)	110%	(14,420,287)	SG	26.884%	$ (3,876,773)	(5,140,695)
23	Rock River I Wind	10/30/2034	12/1/2024	(5,645,721)	110%	(6,210,293)	SG	26.884%	$ (1,669,585)	(2,213,910)
24										
25	Total Production Tax Credit			$ (240,250,408)		$ (244,419,715)			$ (65,710,180)	$ (87,133,295)
26										
27										
28										
29										

PTC Revenue Requirement CY 2026

Line no	Plant Name	PTC Expiration Date	Repowering In-Service Date	Total Company CY 2026 Indicative Filing	Total Company Bonus Credit	Total Company CY 2026 Indicative Filing w/ Bonus	Factor	Factors CY 2025	Oregon Allocated CY 2026 Indicative Filing	Oregon Allocated Revenue Requirement
33	Glenrock I	9/23/2029	9/24/2019	(6,946,895)		(6,946,895)	SG	27.380%	(1,902,080)	(2,522,205)
34	Glenrock III	11/23/2029	11/24/2019	(2,350,801)		(2,350,801)	SG	27.380%	(643,656)	(853,504)
35	Goodnoe Hills	12/19/2029	12/20/2019	(8,305,619)		(8,305,619)	SG	27.380%	(2,274,103)	(3,015,516)
36	High Plains	12/18/2029	12/19/2019	(8,535,548)		(8,535,548)	SG	27.380%	(2,337,058)	(3,098,996)
37	Leaning Juniper	9/13/2029	9/13/2019	(8,330,990)		(8,330,990)	SG	27.380%	(2,281,050)	(3,024,727)
38	Marengo I	1/26/2030	1/27/2020	(12,640,174)		(12,640,174)	SG	27.380%	(3,460,917)	(4,589,260)
39	Marengo II	2/24/2030	2/25/2020	(6,259,900)		(6,259,900)	SG	27.380%	(1,713,979)	(2,272,778)
40	McFadden Ridge	11/16/2029	11/17/2019	(2,628,747)		(2,628,747)	SG	27.380%	(719,759)	(954,418)
41	Rolling Hills	10/16/2029	10/17/2019	-		-	SG	27.380%	-	-
42	Seven Mile Hill I	9/8/2029	9/9/2019	(11,378,501)		(11,378,501)	SG	27.380%	(3,115,467)	(4,131,185)
43	Seven Mile Hill II	9/8/2029	9/9/2019	(2,445,955)		(2,445,955)	SG	27.380%	(669,710)	(888,051)
44	Dunlap	9/6/2030	9/7/2020	(11,976,160)		(11,976,160)	SG	27.380%	(3,279,108)	(4,348,177)
45	Foote Creek I	3/23/2031	3/24/2021	(4,682,919)		(4,682,919)	SG	27.380%	(1,282,197)	(1,700,224)
46	TB Flats Wind*	12/7/2030	12/8/2020	(47,034,145)		(47,034,145)	SG	27.380%	(12,878,088)	(17,076,658)
47	Cedar Springs II Wind	12/7/2030	12/8/2020	(20,818,391)		(20,818,391)	SG	27.380%	(5,700,137)	(7,558,520)
48	Ekola Flats Wind *	11/30/2030	12/1/2020	(22,921,573)		(22,921,573)	SG	27.380%	(6,275,995)	(8,322,121)
49	Pryor Mountain Wind *	12/30/2030	12/31/2020	(25,198,217)		(25,198,217)	SG	27.380%	(6,899,346)	(9,148,701)
50	Foote Creek III - IV Wind	1/1/2054	11/21/2023	(5,087,934)	110%	(5,596,727)	SG	27.380%	(1,532,401)	(2,032,000)
51	Rock Creek I Wind	5/31/2055	12/31/2024	(19,674,217)	110%	(21,641,639)	SG	27.380%	(5,925,545)	(7,857,416)
52	Rock Creek II Wind	8/31/2055	9/1/2025	(37,453,355)	110%	(41,198,690)	SG	27.380%	(11,280,323)	(14,957,983)
53	Rock River I Wind	5/31/2055	12/31/2024	(6,043,585)	110%	(6,647,943)	SG	27.380%	(1,820,227)	(2,413,665)
56										
57	Total Production Tax Credit			(270,713,626)		(277,539,535)			(75,991,146)	(100,766,105)

59	Oregon-allocated PTC Baseline in Rates from UE-434	$ (87,133,295)
60	2026 Recovery of PTC - Calculated	(100,766,105)
	Settlement Adjustment	$ (2,000,000)
	2026 Recovery of PTC - In Rates (Settled)	$ (102,766,105)
	Oregon-Allocated PTC Increase	$ (15,632,810)

PacifiCorp
Oregon - CY 2026 TAM
Present Net Power Costs In Rates
Forecast 12 Months Ending December 31, 2026

Base Rate Schedule	MWH	TAM Collection (Schedule 201 Revenue)
4	5,851,535	$227,025,463
23	1,151,912	$42,158,227
28	2,071,833	$75,225,805
30	1,330,185	$47,450,766
41	230,576	$8,035,350
47	45,397	$1,382,119
48	5,159,005	$170,846,102
848	0	$0
15	7,966	$83,845
51	20,809	$270,120
53	8,228	$83,188
54	1,507	$15,235
Total	15,878,954	$572,576,219

Comparison to UE 434	MWH	Approved TAM
2025 Test Period	15,339,352	$554,528,023
Difference resulting from change in test period	539,602	$18,048,197
Percentage Change	3.5%	3.3%

PacifiCorp
CY 2026 TAM
Variables

1	**Net to Gross Bump-up Factor**	
2	(From the UE-433 Final Approved, Excluding Operating Deductions)	
3	Operating Revenue	100.000%
4		
5	Operating Deductions	
6	Uncollectible Accounts	0.000%
7	Taxes Other - Franchise Tax	0.000%
8	Taxes Other - Revenue Tax	0.000%
9	Taxes Other - Resource Supplier	0.000%
10	Taxes Other - Gross Receipts	0.000%
11		
12	Sub-Total	100.000%
13		
14	State Income Tax @ 4.54%	4.540%
15		
16	Sub-Total	95.460%
17		
18	Federal Income Tax @ 21.00%	20.047%
19		
20	Net Operating Income	75.413%

Exhibit E

PACIFIC POWER
STATE OF OREGON
Schedule 201 Rates to be Effective January 1, 2026 through UE 450 TAM

INDICATIVE FILING

Delivery Service Schedule	Rate Block/ Lamp Type	Schedule 201 Rates in Cents			
		Secondary	Primary	Transmission	
4	All kWh	3.631			per kWh
23	1st 3,000 kWh	3.625	3.518		per kWh
	All Addl kWh	2.689	2.609		per kWh
28	All kWh	3.397	3.294		per kWh
30	All kWh	3.342	3.250		per kWh
41	All kWh	3.260	3.209		per kWh
47/48	On-Peak kWh	3.949	3.866	3.675	per kWh
	Off-Peak kWh	2.845	2.744	2.556	per kWh
15					
	Level 1	$0.72			per lamp
	Level 2	$1.27			per lamp
	Level 3	$2.14			per lamp
51					
	Level 1	$0.26			per lamp
	Level 2	$0.48			per lamp
	Level 3	$0.80			per lamp
	Level 4	$1.09			per lamp
	Level 5	$1.42			per lamp
	Level 6	$1.83			per lamp
53		*0.946*			
	HPS 5,800L/70W	$0.29			per lamp
	HPS 9,500L/100W	$0.42			per lamp
	HPS 16,000L/150W	$0.61			per lamp
	HPS 22,000L/200W	$0.80			per lamp
	HPS 27,500L/250W	$1.09			per lamp
	HPS 50,000L/400W	$1.66			per lamp
	MH 9,000L/100W	$0.37			per lamp
	MH 12,000L/175W	$0.64			per lamp
	MH 19,500L/250W	$0.89			per lamp
	MH 32,000L/400W	$1.41			per lamp
	MH 107,800L/1,000W	$3.35			per lamp
	Non-Listed	0.946			per kWh
54	All kWh	0.946			per kWh

PACIFIC POWER
STATE OF OREGON

One-Year Option - Transition Adjustments (cents/kWh)
November 2025 Indicative Transition Adjustments

	23/723 Secondary		23/723 Primary		28/728 Secondary		28/728 Primary		30/730 Secondary	
	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH
Jan-26	-4.343	-7.276	-9.249	-7.809	-8.600	-8.924	-8.706	-9.029	-8.090	-4.711
Feb-26	-3.500	-4.398	-3.888	-3.400	-0.485	0.233	-0.590	0.127	-4.274	-3.332
Mar-26	-2.029	-2.136	-2.834	-3.285	-1.431	-1.453	-1.536	-1.558	-3.462	-2.257
Apr-26	-2.644	0.031	-2.055	-2.321	-0.713	-0.909	-0.819	-1.015	-1.919	-0.613
May-26	1.021	2.206	-0.321	0.869	0.177	0.547	0.071	0.442	0.538	2.922
Jun-26	0.081	1.014	-1.175	1.400	-0.430	-0.681	-0.536	-0.786	-0.470	-3.048
Jul-26	-3.901	2.788	-4.396	-0.829	-2.666	-2.208	-2.771	-2.314	-4.418	-4.455
Aug-26	-6.009	-4.610	-5.267	-0.851	-12.854	-12.584	-12.959	-12.690	-4.100	0.924
Sep-26	17.515	32.998	16.161	36.850	20.512	21.500	20.407	21.395	20.103	47.875
Oct-26	-1.307	11.818	1.547	1.331	3.602	5.620	3.497	5.515	3.125	8.671
Nov-26	-9.743	-1.757	2.651	4.253	-1.911	-2.140	-2.016	-2.246	5.685	3.364
Dec-26	-6.505	-12.099	-18.749	2.333	-13.030	-12.769	-13.135	-12.874	-15.418	-6.142

	30/730 Primary		41/741 Secondary		41/741 Primary		47/747,48/748 Secondary		47/747,48/748 Primary	
	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH
Jan-26	-8.518	-10.968					0.000	0.000	-7.506	-3.750
Feb-26	-1.371	-3.839					0.000	0.000	-4.218	-3.932
Mar-26	-1.867	-1.120					-1.325	-1.676	-1.336	-1.374
Apr-26	-0.660	-2.039	-2.809	0.234	-2.862	0.181	-3.447	-1.926	-2.186	0.115
May-26	1.709	2.939	-0.485	0.656	-0.537	0.604	-0.181	3.014	0.727	0.904
Jun-26	-1.148	-2.638	-1.174	-0.559	-1.226	-0.611	-1.170	-1.460	-1.270	-0.847
Jul-26	-6.235	-4.255	-5.085	-4.750	-5.137	-4.802	-5.317	-2.817	-5.370	-0.294
Aug-26	-4.546	1.774	-10.527	-5.138	-10.580	-5.190	-10.994	-2.744	-14.016	-5.244
Sep-26	31.163	37.373	17.855	19.490	17.803	19.438	10.159	30.089	16.556	47.675
Oct-26	0.326	5.485	19.903	11.212	19.851	11.160	4.238	4.720	3.479	-0.165
Nov-26	-3.180	4.216					0.000	0.000	-4.933	7.939
Dec-26	-11.015	-13.474					0.000	0.000	-6.517	-9.967

	47/747,48/748 Transmission		51/751		52/752		53/753		54/754	
	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH
Jan-26	-9.723	-5.066	-9.724	-6.487	-9.724	-6.487	-10.000	-6.763	-10.000	-6.763
Feb-26	-3.346	-0.711	-5.829	-5.018	-5.829	-5.018	-6.105	-5.293	-6.105	-5.293
Mar-26	-0.403	-4.008	-4.837	-5.512	-4.837	-5.512	-5.113	-5.788	-5.113	-5.788
Apr-26	-2.591	-0.371	-5.217	-4.314	-5.217	-4.314	-5.492	-4.590	-5.492	-4.590
May-26	-1.550	2.017	-2.331	-1.950	-2.331	-1.950	-2.607	-2.225	-2.607	-2.225
Jun-26	-0.256	-2.339	-2.715	-1.770	-2.715	-1.770	-2.991	-2.046	-2.991	-2.046
Jul-26	-1.839	-9.905	-9.330	-3.225	-9.330	-3.225	-9.606	-3.500	-9.606	-3.500
Aug-26	-13.820	10.490	-15.162	-9.673	-15.162	-9.673	-15.438	-9.949	-15.438	-9.949
Sep-26	0.511	24.253	12.967	42.847	12.967	42.847	12.691	42.571	12.691	42.571
Oct-26	0.530	1.292	-3.248	4.689	-3.248	4.689	-3.524	4.413	-3.524	4.413
Nov-26	-3.511	7.905	-0.522	2.630	-0.522	2.630	-0.798	2.354	-0.798	2.354
Dec-26	-20.320	-13.144	-13.754	-14.096	-13.754	-14.096	-14.029	-14.371	-14.029	-14.371

PACIFIC POWER
STATE OF OREGON

Three-Year Option - Transition Adjustments (cents/kWh)
For Customers Electing Option During the November 2025 Window
November 2025 Indicative Transition Adjustments

Adjustments for Consumers Electing This Option for 2026-2028

	30/730 Secondary		30/730 Primary	
	HLH	LLH	HLH	LLH
2026	-1.058	3.266	-0.445	1.121
2027	-4.249	-4.393	-5.465	-4.152
2028	-3.715	-5.337	-2.562	-5.378

	47/747, 48/748 Secondary		47/747, 48/748 Primary		47/747, 48/748 Transmission	
	HLH	LLH	HLH	LLH	HLH	LLH
2026	-3.189	-0.849	-2.216	2.588	-4.693	0.868
2027	-3.691	-3.477	-4.423	-3.171	-3.691	-2.652
2028	-4.758	-5.500	-5.010	-2.874	-5.289	-5.923

PACIFIC POWER
STATE OF OREGON

Five-Year Option - Transition Adjustments (cents/kWh) and Consumer Opt-Out Charge (cents/kWh) For Customers Electing Option During the November 2025 Window
November 2025 Indicative Transition Adjustments

Adjustments for Consumers Electing This Option for Service Beginning January 1, 2026

Transition Adjustments (cents/kWh)

	730 Secondary	730 Primary	747, 748 Secondary	747, 748 Primary	747, 748 Transmission
2026	-2.340	-2.434	-2.417	-2.517	-2.525
2027	-4.250	-4.343	-4.326	-4.426	-4.371
2028	-4.813	-4.908	-4.889	-4.992	-4.920
2029	-4.506	-4.605	-4.587	-4.693	-4.635
2030	-1.110	-1.265	-1.237	-1.403	-1.509

Consumer Opt-Out Charge (cents/kWh)

	730 Secondary	730 Primary	747, 748 Secondary	747, 748 Primary	747, 748 Transmission
2026-2030	2.208	2.014	2.033	1.822	1.568