

December 10, 2009

Public Utility Commission of Oregon  
Attn: Ms. Vikie Bailey-Goggins  
550 Capitol St NE #215  
PO Box 2148  
Salem OR 97308-2148

Dear Ms. Goggins:

We are submitting the following information in compliance with the Commission's Order No. 08-105 under proceeding No. UF-4244 in compliance with the sale of \$130,000,000 principal amount of 4.50% First Mortgage Bonds, Secured Medium-Term Notes, Series H, due March 1, 2020.

The \$130,000,000 principal amount of 4.50% First Mortgage Bonds, Secured Medium-Term Notes, Series H, due March 1, 2020 were issued for the benefit of Idaho Power Company on November 20, 2009 and were on that date offered for sale to the Public. Underwriters for this issuance were Wells Fargo Securities, LLC; Banc of America Securities, LLC; JP Morgan Securities Inc.; KeyBanc Capital Markets Inc.; Wedbush Morgan Securities Inc.; RBC Capital Markets Corporation; and SunTrust Robinson Humphrey, Inc.

1) Receipt and disposition of proceeds:

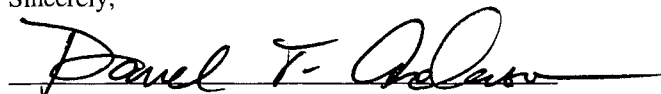
Accounting for receipt and disposition of proceeds from the sale of the above described bonds is certified to be as follows:

Proceeds from the sale of \$130,000,000 4.50% First Mortgage Bonds, Secured Medium-Term Notes Series H authorized by Order No. 08-105 UF-4244 .....		\$	129,764,700
Proceeds utilized for payment of agents fees.....	\$	812,500	
Proceeds will be used to fund on-going business and construction needs of IPC.....		<u>128,952,200</u>	<u>129,764,700</u>
Balance .....		\$	<u>0</u>

2) Rates:

The coupon rate was set at 4.50 percent.

Sincerely,



Darrel T. Anderson  
Senior Vice President - Administrative Services and Chief Financial Officer