



December 22, 2008

Ms. Vikie Bailey-Goggins
Oregon Public Utility Commission
550 Capital Street N.E.
Salem, OR 97310-1380

Subject: Case No. UF 4244
Order No. 08-105

Dear Ms. Bailey-Goggins:

Pursuant to the requirements of the above mentioned orders, we are hereby filing a Report of Securities Issued under OAR 860-27-030(4) in connection with Idaho Power Company's issuance of \$120,000,000 First Mortgage Bonds Series 6.025% due 2018.

Sincerely,

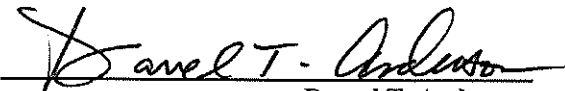
Darrel T. Anderson
Sr Vice President – Administrative Services
and Chief Financial Officer

DTA:sac
Enclosure

cc: Pat Harrington
Steve Keen

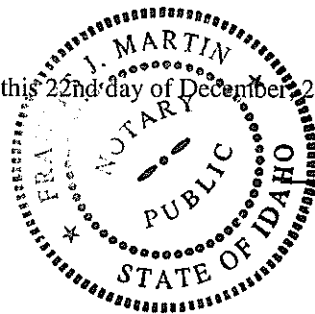
**IDAHO POWER COMPANY
REPORT OF SECURITIES ISSUED
\$120,000,000 FIRST MORTGAGE BONDS
SERIES 6.025% DUE 2018**

DESCRIPTION	AMOUNT
1. Face Value or Principal Amount	\$ 120,000,000
2. Plus Premium or Less Discount	-
3. Gross Proceeds	120,000,000
4. Underwriters Spread or Commission	750,000
5. Securities and Exchange Commission Registration Fee	10,745
6. State Mortgage Registration Tax	-
7. State Commission Fees	6,873
8. Fee for Recording Indenture	-
9. United States Document Tax	-
10. Printing and Engraving Expenses	29,095
11. Trustee's Charges	5,181
12. Counsel Fees and Expenses	717,168
13. Accountant's Fees and Expenses	23,100
14. Cost of Listing	-
15. Miscellaneous Expenses of Issue:	
Rating Fees	99,000
Other	-
16. Total Deductions	\$ 1,641,162
17. Net Amount Realized	\$ 118,358,838



Darrel T. Anderson
Sr Vice President - Administrative Services
and Chief Financial Officer

Subscribed and sworn to before me this 22nd day of December, 2008.





Frances J. Martin
Notary Public, residing in Boise, Idaho.
My Commission expires April 20, 2011