

April 21, 2006

Mr. Thomas Barkin  
Assistant Commissioner  
Proceedings Division  
Oregon Public Utilities Commission  
PO Box 2148  
Salem, OR 97308-2148

The Company is notifying the Commission that a cash dividend payment was not declared upon all of the outstanding common stock of Portland General Electric Company for the first quarter 2006. We are under no obligation to declare a regular common stock dividend.

Pursuant to Order No. 97-196 Condition 9(a), the Company is notifying the Commission that dividends paid in a six month period, namely the second quarter of 2006, may exceed 5 percent of PGE's retained earnings, should the Board of Directors declare a regular quarterly dividend.

Sincerely,

/s/ Kirk M. Stevens

KMS