

November 9, 2005

Mr. Thomas Barkin
Assistant Commissioner
Proceedings Division
Oregon Public Utilities Commission
PO Box 2148
Salem, OR 97308-2148

On June 12, 2005, PGE notified the Commission of a special cash dividend to be paid to Enron during the third quarter of 2005. No other dividends were declared or paid on the Company's outstanding common stock during the third quarter 2005. We are under no obligation to declare a regular common stock dividend.

Pursuant to Order No. 97-196 Condition 9(a), the Company is notifying the Commission that dividends paid in a six month period, namely the fourth quarter of 2005 and the first quarter of 2006, may exceed 5 percent of PGE's retained earnings, should the Board of Directors declare a regular quarterly dividend.

Sincerely,

/s/ Kirk M. Stevens

KMS