



Portland General Electric Company
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November 16, 2009

US Mail

Filing Center
Oregon Public Utility Commission
550 Capitol Street, N.E., Ste 215
Salem, OR 97301-2551

RE: November 16, 2009 Final Monet Update for 2010 (Docket UE 208)

Enclosed is PGE's November 16th final Monet update in Docket UE 208. The update includes electric and gas curves based on a five-day average of the November 2, 2009 to the November 6, 2009 curves. Attachment 1 provides a hard copy of the Step Change Log, Summary of Changes to MONET, Assumptions Summary, and Monet Output. Attachment 2 is a description of the contents provided on the Minimum Filing Requirements CD. Attachment 3 is a CD with several electronic files, including the MONET runs and additional documentation in support of Step 57 - Firm Load Reduction Program (included at ICNU's request). Attachments 1 and 3 are confidential. Some of the electronic files are password protected using the same password as that used for other protected files in these dockets. The confidential attachments are in a separately sealed envelope and subject to the Protective Order issued in UE 208 (Order No. 09-114). Please do not post the confidential portion on the OPUC website.

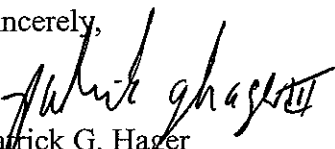
Net Variable Power Costs (NVPC) including Biglow Canyon 2 totaled \$784.1 million, an increase of approximately \$2.9 million from the November 2nd filing. NVPC without Biglow Canyon 2 totaled \$800.8 million.

This Monet output reflects a cost of service load forecast consistent with the November 2nd filing, or 2,290 aMW.

This update includes all stipulated adjustments in Docket UE 208 as approved by Commission Order No. 09-433.

If you have any questions, please contact me at (503) 464-7580 or Jay Tinker at (503) 464-7002.

Sincerely,


Patrick G. Hager
Manager, Regulatory Affairs

encls.

CC: Ed Durrenberger, OPUC Staff Randy Falkenberg, RFI Consulting
S. Bradley Van Cleve, ICNU Bob Jenks, CUB