



Portland General Electric Company
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PortlandGeneral.com

November 2, 2009

US Mail

Filing Center
Oregon Public Utility Commission
550 Capitol Street, N.E., Ste 215
Salem, OR 97301-2551

RE: November 2, 2009 Monet Update for 2010 (Docket UE 208)

Enclosed is PGE's November 2nd Monet update in Docket UE 208. This update includes contracts and electric and gas forward curves as of October 22, 2009. Attachment 1 provides a hard copy of the Step Change Log, Summary of Changes to MONET, Assumptions Summary, and Monet Output. Attachment 2 is a description of the contents provided on the Minimum Filing Requirements CD. Attachment 3 is a CD with several electronic files, including the MONET runs. The electronic files are password protected using the same password as that used for other protected files in these dockets. Attachments 1 and 3 are confidential. The confidential attachments are in a separately sealed envelope and subject to the Protective Order issued in UE 208 (Order No. 09-114). Please do not post the confidential portion on the OPUC website.

Net Variable Power Costs (NVPC) including Biglow Canyon 2 totaled \$781.2 million, a decrease of approximately \$23.2 million from the September 29th filing. NVPC without Biglow Canyon 2 totaled \$800.2 million.

This Monet output also reflects a lower cost of service load forecast from the September 29th filing, which decreased from 2,348 aMW to 2,290 aMW. The cost of service load forecast change reflects the outcome of September's long-term option direct access window.

This update includes all stipulated adjustments as agreed to in Docket UE 208.

If you have any questions, please contact me at (503) 464-7580 or Jay Tinker at (503) 464-7002.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

encls.

CC: Ed Durrenberger, OPUC Staff Randy Falkenberg, RFI Consulting
S. Bradley Van Cleve, ICNU Bob Jenks, CUB