



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

October 1, 2012

Via Email / US Mail

puc.filingcenter@state.or.us

Commission Filing Center
Public Utility Commission of Oregon
550 Capitol Street NE, Suite 215
Salem, OR 97301-2567

RE: UE 250 – PGE October 1, 2012, MONET Update

Enclosed is PGE's October 1, 2012, MONET update for Docket No. UE 250. This update includes 2013 contracts, and 2013 electric and gas forward curves as of September 6, 2012, as well as the adjustments discussed in the Stipulation in this docket filed with the Commission on September 6, 2012. Also included in this power cost update filing is an updated 2013 load forecast. PGE's Net Variable Power Cost (NVPC) forecast for 2013 totals approximately \$667.24 million, a reduction of approximately \$5.64 million from the July 16, 2012, update filing. This decrease is primarily due to the adjustments agreed to in the Stipulation. PGE is aware of one contract with a qualifying facility currently in the process of being finalized that is expected to increase the 2013 NVPC forecast when it is modeled in Monet for the November 7, 2012, update filing.

PGE will adjust its November 2012 direct access election window to remain open through 5:00 PM Monday, November 26th, to accommodate the Thanksgiving holiday. We have informed Energy Service Suppliers that our offices will be closed on Friday, November 23rd, and therefore we will not be able to process election requests or address questions on that date. PGE will also communicate this change in the duration of the election window to customers.

Attachment 1 is one (1) CD containing the confidential MFRs. Attachment 1 is confidential and Subject to Protective Order No. 12-120. Attachment 2 is one (1) CD containing the non-confidential MFRs.

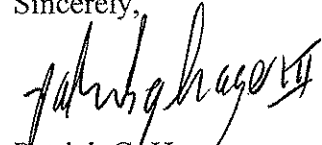
MONET Update for 2012 (Docket UE 250)

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If you have any questions, please contact me at (503) 464-7580 or Robert Brown at (503) 464-8237. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick G. Hager". The signature is written in a cursive style with a large initial "P" and "H".

Patrick G. Hager
Manager, Regulatory Affairs

PGH:jlt

encls.

cc: UE 250 Service List

UE 250

**2013 PGE Annual Power Cost Update
October 1, 2012**

Attachment 1

Provided Electronically Only (CD)

Confidential and Subject to Protective Order No. 12-120

Minimum Filing Requirements
Supporting Documents and Work Papers

UE 250

**2013 PGE Annual Power Cost Update
October 1, 2012**

Attachment 2

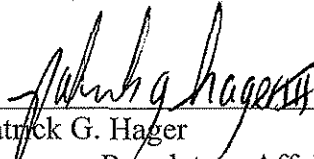
Provided Electronically Only (CD)

Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused **UE 250 PORTLAND GENERAL ELECTRIC COMPANY'S MONET UPDATE** to be served by electronic mail to those parties whose email addresses appear on the attached service list and by First Class U.S. Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service for OPUC Docket No. UE 250.

DATED at Portland, Oregon, this 1st day of October, 2012.



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Manager, Regulatory Affairs
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**SERVICE LIST 10/1/12
OPUC DOCKET # UE 250**

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