



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

April 1, 2013

FedEx/Hand Deliver
puc.filingcenter@state.or.us

Filing Center
Oregon Public Utility Commission
550 Capitol Street, N.E., Ste 215
Salem, OR 97301-2551

RE: UE 266 MONET Update (for April 1, 2013)

Enclosed is PGE's April 1, 2013, MONET update for Docket UE 266. This update includes contracts and electric and gas forward curves as of February 28, 2013. This update also includes revised plant performance factors for forced outage rates based on 2009-2012 data for calendar year 2014. Net Variable Power Costs total \$641.2 million, an increase of approximately \$2.0 million from the February 15, 2013 initial filing.

Attachment 1 is one (1) CD containing the non-confidential MFRs. Attachment 2 is one (1) CD containing the confidential MFRs. Attachment 2 is confidential and subject to Protective Order No. 13-042. The remainder of the MFRs will be provided on or before April 15, 2013.

If you have any questions, please contact me at (503) 464-7002 or David Weitzel at (503) 464-7352.

Sincerely,

A handwritten signature in blue ink that reads "Jay Tinker". The signature is written in a cursive, flowing style.

Jay Tinker
Director, Regulatory Policy & Affairs

encls.

CC: OPUC Staff
ICNU
CUB
UE 266 Service List

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**UE 266
2014 NVPC**

Attachment 1

Provided in Electronic Format (CD) Only

NVPC MFRs

**UE 266
2014 NVPC**

Attachment 2

Provided in Electronic Format (CD) Only

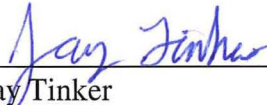
Confidential and Subject to Protective Order No. 13-042

NVPC MFRs

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused **UE 266 PORTLAND GENERAL ELECTRIC COMPANY'S MONET UPDATE** to be served by electronic mail to those parties whose email addresses appear on the attached service list and by First Class U.S. Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service for OPUC Docket No. UE 266.

DATED at Portland, Oregon, this 1st day of April, 2013.



Jay Tinker
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OPUC DOCKET # UE 266**

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OPUC DOCKET # UE 266

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