



Portland General Electric
121 SW Salmon Street · Portland, Ore. 97204
PortlandGeneral.com

July 6, 2018

Email / Fed Ex

puc.filingcenter@state.or.us

Public Utility Commission of Oregon
201 High St SE, Suite 100
Salem, OR 97301

RE: UE 335 July MONET Update

Enclosed is PGE's July 6, 2018, MONET update for Docket No. UE 335. This update includes contracts and electric and gas forward curves as of May 31, 2018. PGE's Net Variable Power Cost (NVPC) forecast for 2019 totals approximately \$384.1 million, an increase of roughly \$4.5 million from the March 30, 2018 power cost update filing. This increase is primarily due to the NVPC impact of PGE's June 2018 load forecast update.

Attachment 1 is one (1) CD containing the confidential Minimum Filing Requirements (MFRs). Attachment 2 is one (1) CD containing the non-confidential MFRs. Attachment 3 is one (1) CD containing the load forecast work papers. Attachments 1 and 3 are protected information and subject to Protective Order No. 18-047.

If you have any questions, please contact me at (503) 464-7805 or Greg Batzler at (503) 464-8644. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stefan Brown", is written over a light blue rectangular background.

Stefan Brown
Manager, Regulatory Affairs

SB/np
encls.

CC: UE 335 Service List

UE 335

**2019 PGE Annual Power Cost Update
July 6, 2018**

Attachment 1

Provided Electronically (CD) Only

Protected Information Subject to Protective Order No. 18-047

Minimum Filing Requirements
Supporting Documents and Work Papers

UE 335

**2019 PGE Annual Power Cost Update
July 6, 2018**

Attachment 2

Provided Electronically (CD) Only

Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers

UE 335

**2019 PGE Annual Power Cost Update
July 6, 2018**

Attachment 3

Provided Electronically (CD) Only

Protected Information Subject to Protective Order No. 18-047

PGE Energy and Load Forecast Work Papers
SJUN18E