



Portland General Electric
121 SW Salmon Street · Portland, Ore. 97204

October 1, 2019

Email / Fed Ex

puc.filingcenter@state.or.us

Public Utility Commission of Oregon
Attn: Filing Center
201 High St SE, Suite 100
Salem, OR 97308-1088

RE: UE 359 October MONET Update

Enclosed is PGE's October 1, 2019 MONET update for Docket No. UE 359. This update includes contracts and electric and gas forward curves as of August 30, 2019. PGE's Net Variable Power Cost (NVPC) forecast for 2020 totals approximately \$400.2 million, a decrease of approximately \$30.3 million from the July 15, 2019 power cost update filing.¹ This decrease is primarily due to: 1) incorporation of the September 5, 2019 NVPC Stipulation, and 2) qualifying facilities contract terminations.

Attachment 1 is one (1) CD containing the protected Minimum Filing Requirements (MFRs). Attachment 2 is one (1) CD containing the non-confidential MFRs.

Attachment 3 is one (1) CD containing the protected load forecast work papers.

Attachment 1 and Attachment 3 are protected information and subject to Protective Order No. 19-112.

If you have any questions, please contact me at (503) 464-7002 or Stefan Cristea at (503) 464-8033. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink that reads "Jay Tinker". The signature is written in a cursive, flowing style.

Jay Tinker
Director, Rates and Regulatory Affairs

CC: UE 335 Service List

¹ See PGE's letter dated July 15, 2019 and filed in Docket No. UE 359. NVPC for revenue requirement purposes was reported to be \$430.5 million.

UE 359

**2020 PGE Annual Power Cost Update
October 1, 2019**

Attachment 1

Provided Electronically (CD) Only

Protected Information Subject to Protective Order No. 19-112

Minimum Filing Requirements
Supporting Documents and Work Papers

UE 359

**2020 PGE Annual Power Cost Update
October 1, 2019**

Attachment 2

Provided Electronically (CD) Only

Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers

UE 359

**2020 PGE Annual Power Cost Update
October 1, 2019**

Attachment 3

Provided Electronically (CD) Only

Protected Information Subject to Protective Order No. 19-112

SSEP19 Load Forecast Workpapers