



Portland General Electric
121 SW Salmon Street · Portland, Ore. 97204

November 6, 2019

Email / Fed Ex

puc.filingcenter@state.or.us

Public Utility Commission of Oregon
Attn: Filing Center
201 High St SE, Suite 100
Salem, OR 97308-1088

RE: UE 359 November 6 MONET Update

Enclosed is PGE's November 6, 2019 MONET update for Docket No. UE 359. This update includes contracts and electric and gas forward curves as of October 17, 2019. PGE's Net Variable Power Cost (NVPC) forecast for 2020 totals approximately \$396.1 million, a decrease of approximately \$4.0 million from the October 1, 2019 power cost update filing.¹ This decrease is primarily due to contract updates related to qualifying facilities and other miscellaneous items.

Attachment 1 is one (1) CD containing the protected Minimum Filing Requirements (MFRs). Attachment 2 is one (1) CD containing the non-confidential MFRs.

Attachment 1 is protected information and subject to Protective Order No. 19-112.

If you have any questions, please contact me at (503) 464-7002 or Stefan Cristea at (503) 464-8033. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in black ink that reads "Jaki Ferchland". The signature is written in a cursive, flowing style.

Jaki Ferchland
Manager, Regulatory Affairs

CC: UE 359 Service List

¹ See PGE's letter dated October 1, 2019 and filed in Docket No. UE 359. NVPC for revenue requirement purposes was reported to be \$400.2 million.

UE 359

**2020 PGE Annual Power Cost Update
November 6, 2019**

Attachment 1

Provided Electronically (CD) Only

Protected Information Subject to Protective Order No. 19-112

Minimum Filing Requirements
Supporting Documents and Work Papers

UE 359

**2020 PGE Annual Power Cost Update
November 6, 2019**

Attachment 2

Provided Electronically (CD) Only

Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers