



Portland General Electric Company
121 SW Salmon Street • 1WTC0306 • Portland, OR 97204
portlandgeneral.com

October 1, 2020

Via Electronic Filing

Public Utility Commission of Oregon
Attn: Filing Center
201 High St SE, Suite 100
Salem, OR 97308-1088

RE: UE 377 October MONET Update

Enclosed is PGE's October 1, 2020 MONET update for Docket No. UE 377. This update includes contracts and electric and gas forward curves as of August 31, 2020. PGE's Net Variable Power Cost (NVPC) forecast for 2021 totals approximately \$451.2 million, an increase of approximately \$9.2 million from the July 15, 2020 power cost update filing.¹ This increase is primarily due to: 1) updating the 2021 load forecast, 2) qualifying facilities achieving commercial operation, 3) updates to maintenance schedules, and 4) contract updates.

Attachment 1 is one (1) ZIP file containing the protected Minimum Filing Requirements (MFRs). Attachment 2 is one (1) ZIP file containing the non-confidential MFRs. Attachment 3 is one (1) ZIP file containing the protected load forecast work papers.

Attachment 1 and Attachment 3 are protected information and subject to Protective Order No. 20-100.

If you have any questions, please contact me at (503) 464-7805 or Stefan Cristea at (503) 464-8033. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

/s/ Jaki Ferchland
Jaki Ferchland
Manager, Revenue Requirement

Enclosures
CC: John Crider, OPUC Staff
S. Bradley Van Cleve, AWEC
Bob Jenks, Citizens' Utility Board of Oregon

¹ See PGE's letter dated July 15, 2020 and filed in Docket No. UE 377. NVPC for revenue requirement purposes was reported to be \$442.0 million.

UE 377

**2021 PGE Annual Power Cost Update
October 1, 2020**

Attachment 1

Provided Electronically (ZIP File) Only

Protected Information Subject to Protective Order No. 20-100

Minimum Filing Requirements
Supporting Documents and Work Papers

UE 377

**2021 PGE Annual Power Cost Update
October 1, 2020**

Attachment 2

Provided Electronically (ZIP File) Only

Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers

UE 377

**2021 PGE Annual Power Cost Update
October 1, 2020**

Attachment 3

Provided Electronically (ZIP File) Only

Protected Information Subject to Protective Order No. 20-100

SSEP20 Load Forecast Workpapers

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the Confidential MONET Filing Update Documents in UE 377 to be served to those parties whose e-mail addresses appear on the attached service list for OPUC Docket UE 377. Parties have agreed to use Huddle to access documents due to file size limitations.

Dated at Portland, Oregon, this 1st day of October, 2020.

/s/ Jaki Ferchland

Jaki Ferchland

Manager, Revenue Requirement

Portland General Electric Company

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