



**Portland General Electric Company**  
121 SW Salmon Street • 1WTC0306 • Portland, OR 97204  
portlandgeneral.com

July 15, 2020

***Via Electronic Filing***

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, SE  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: UE 377 July MONET Update**

Enclosed is PGE's July 15, 2020, MONET update for Docket No. UE 377. This update includes contracts and electric and gas forward curves as of May 29, 2020. PGE's Net Variable Power Cost (NVPC) forecast for 2021 totals approximately \$442.0 million, an increase of roughly \$5.8 million from the April 1, 2020 initial filing. This increase is primarily due to capacity contract updates and electric and gas forward price curves updates.

Attachment 1 is one (1) ZIP file containing the confidential Minimum Filing Requirements (MFRs).

Attachment 2 is one (1) ZIP file containing the non-confidential MFRs.

Attachment 3 is one (1) ZIP file containing the confidential load forecast work papers.

Attachment 1 and 3 are protected information and subject to Protective Order No. 20-100.

Due to file size, attachments have been posted to Huddle as previously agreed upon with parties.

If you have any questions, please contact Stefan Cristea at (503) 464-8033. Please direct all formal correspondence and requests to the following e-mail address: [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com).

Sincerely,

*/s/ Jaki Ferchland*  
Jaki Ferchland  
Manager, Revenue Requirement

*Enclosures*

CC: John Crider, OPUC Staff  
S. Bradley Van Cleve, AWEC  
Bob Jenks, Citizens' Utility Board of Oregon

**UE 377**

**2021 PGE Annual Power Cost Update  
July 15, 2020**

**Attachment 1**

**Provided in Electronic Format ZIP File only**

**Protected Information Subject to Protective Order No. 20-100**

Minimum Filing Requirements  
Supporting Documents and Work Papers

**UE 377**

**2021 PGE Annual Power Cost Update  
July 15, 2020**

**Attachment 2**

**Provided in Electronic Format ZIP File only**

Minimum Filing Requirements  
Non-Confidential Supporting Documents and Work Papers

**UE 377**

**2021 PGE Annual Power Cost Update  
July 15, 2020**

**Attachment 3**

**Provided in Electronic Format ZIP File only**

**Protected Information Subject to Protective Order No. 20-100**

SJUN20E Load Forecast Workpapers

## CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the Confidential MONET Filing Update Documents in UE 377 to be served by electronic mail to those parties whose e-mail addresses appear on the attached service lists for OPUC Docket UE 377.

Dated at Portland, Oregon, this 15<sup>th</sup> day of July, 2020.

*/s/ Jaki Ferchland*

**Jaki Ferchland**

Manager, Revenue Requirement

Portland General Electric Company

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