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**BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON**

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In the Matter of

PORTLAND GENERAL ELECTRIC  
COMPANY,

Request for a General Rate Revision.

Docket No. UE 416

**POSITION STATEMENT OF  
WALMART INC.**

Pursuant to the Prehearing Conference Memorandum filed March 13, 2023, Walmart Inc. (“Walmart”) submits its position statement with respect to the outstanding issues to be determined by the Commission. Walmart’s position statement is based upon the outstanding issues list filed concurrently by Portland General Electric Company (“PGE”) on behalf of the Parties.

**RETURN ON EQUITY**

**A. What should be PGE’s authorized Return on Equity (ROE)?**

Walmart supports an ROE of 9.5%. *See* Walmart Exhibit 200.

Walmart does not take a position on the other outstanding issues to be determined by the Commission in this case.

DATED this 15th day of September, 2023.

PARSONS BEHLE & LATIMER

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