



**Portland General Electric Company**  
121 SW Salmon Street • 1WTC0306 • Portland, OR 97204  
portlandgeneral.com

November 17, 2023

***Via Electronic Filing***

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, SE  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: UE 416 PGE 2024 Annual Power Cost Update – Errata to PGE’s November 15, 2023  
Final MONET Update**

Enclosed for filing today in the above-referenced docket is Portland General Electric Company’s (PGE) Errata to PGE’s November 15, 2023, final MONET update. PGE identified a material error and is herein correcting the final Net Variable Power Cost forecast for 2024. Upon applying this correction, PGE’s final Net Variable Power Cost (NVPC) forecast for 2024 totals approximately \$959.0 million, a decrease of approximately \$18.7 million compared to the November 15, 2023 MONET update.

Attachment 1 contains (1) ZIP file containing highly confidential Minimum Filing Requirements (MFRs). Attachment 1 contains Highly Confidential Information Subject to Modified Protective Order No. 23-138.

If you have any questions, please contact Stefan Cristea at (503) 464-8033. Please direct all formal correspondence and requests to the following e-mail address: [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com).

Sincerely,

*Jaki Ferchland*

Jaki Ferchland  
Senior Manager, Revenue Requirement

*Enclosures*

CC: Anna Kim, OPUC Staff  
Tyler Pepple, AWEC  
Bob Jenks, Citizens’ Utility Board of Oregon

**UE 416**

**Errata to PGE's Final 2024 Annual Power Cost Update  
November 17, 2023**

**Attachment 1**

**Provided in Electronic Format ZIP File only**

**Highly Confidential Information Subject to Modified Protective  
Order No. 23-138**

Minimum Filing Requirements  
Supporting Documents and Work Papers