



Portland General Electric Company

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April 8, 2024

Via Electronic Filing

Public Utility Commission of Oregon
Attention: Filing Center
201 High Street SE, Suite 100
Salem, Oregon 97301

Re: UE 435 - In the Matter of Portland General Electric Company's Request for a
General Rate Revision

Dear Filing Center:

Enclosed for filing in the above-captioned docket is the Declaration of Nay Shayan
Regarding Notice of General Rate Revision.

Thank you for your assistance.

Sincerely,

A handwritten signature in blue ink, appearing to read "KSB", is written over a light blue rectangular background.

Kim S. Burton
Assistant General Counsel III

KMB:ld

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON
UE 435**

In the Matter of

PORTLAND GENERAL ELECTRIC
COMPANY,

Request for a General Rate Revision.

DECLARATION OF NAY SHAYAN
REGARDING NOTICE OF GENERAL
RATE REVISION

I, Nay Shayan, declare under penalty of perjury under the laws of the State of Oregon:

1. My full name is Nay Shayan. I am a Senior Brand Strategist in the Brand Marketing Department at Portland General Electric Company (PGE).
2. PGE filed its Request for a General Rate Revision with the Public Utility Commission of Oregon on February 29, 2024.
3. Pursuant to OAR 860-022-0017, PGE caused to be published a display advertisement announcing the General Rate Revision on March 15, 2024, in The Oregonian and March 19, 2024, in The Salem Statesman Journal. The ad sizes for The Oregonian were 4.92” column wide by 9.25” column tall. The ad size for The Salem Statesman Journal was 4.94” column wide by 10.7” column tall. The Affidavit and Declaration of Publication from the aforementioned newspapers, along with the published announcements, are attached as Exhibits A and B respectively.

DATED March 21, 2024



Nay Shayan



OREGONLIVE

The Oregonian

OREGONIAN MEDIA GROUP

Affidavit of Publication

Kate O'Neill, being duly sworn, deposes that he/she is principal clerk of Oregonian Media Group; that The Oregonian | OregonLive is a public newspaper published in the city of Portland, with general circulation in Oregon, and this notice is an accurate and true copy of this notice as printed in said newspaper and on OregonLive, was printed and published in the regular edition and issue of said newspaper on the following date(s):

**The Oregonian
March 15, 2024
Ad Order #0010839002**

Kate O'Neill

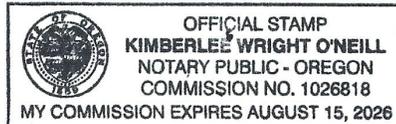
Principal Clerk of the Publisher

Subscribed and sworn to before me this date: **15th day of March 2024**

Kimberlee Wright O'Neill

Kimberlee Wright O'Neill
Notary Public for Oregon

My Commission expires **August 15, 2026**



STATE FUNDING

Kotek vows to hold cities, agencies accountable on spending

Carlos Fuentes *The Oregonian/OregonLive*



Gov. Tina Kotek said her office will take a hands-on approach to ensure lawmakers' funding choices are properly vetted.

Gov. Tina Kotek said Thursday the state must work harder to hold agencies, cities and local health and advocacy organizations accountable for using state dollars effectively.

And she indicated her office will take a lead role in vetting lawmakers' spending choices and following up to make sure projects deliver on their promises.

"Sometimes we've been like, 'We'll just send you the money and not say anything,'" Kotek said at a press briefing. "Those days are over. I want to know exactly what you're doing with the money, and I'll make sure it's serving your community."

Kotek lauded the two signature spending packages of the five-week session: a \$376 million housing and homelessness package and \$211 million for substance abuse and behavioral health services.

She also applauded a historic campaign

finance bill that will set political contribution limits, while noting policymakers will need to carefully monitor its effects. And she sounded a positive note about lawmakers' \$30 million outlay for Oregon summer school programs, even though it's only 60% as much as she requested.

Repairing students' pandemic inflicted learning losses will continue to be a top priority going into next year's session, Kotek said.

A substantial portion of the housing and addiction-related spending packages are earmarked directly for specific cities, substance abuse clinics and advocacy organizations to address Oregon's lack of affordable housing and its high rates of

homelessness, mental illness and substance abuse.

Now, Kotek said, her focus is pushing state agencies and local governments to get the money into communities as quickly as possible.

Kotek pointed to the \$25 million allocation for Multnomah County to establish a sobering center as a prime example. She indicated she will ask hard questions before releasing the funds.

"I want to know how that money is being spent, I want to know when ... I want to know where the location is," Kotek said. "So we can say with certainty, we know you're doing what you're supposed to be doing with those dollars, and we're going to see the results."

The housing package includes roughly \$100 million for 48 infrastructure projects such as new sewers. Kotek said her office will closely track each of the projects to ensure they "are actually advancing the housing production that they are intended to do."

Kotek said she wants to "be very clear with those communities that the expectation is, if you're getting money for water or sewer, that there are going to be houses down the line, not in 10 years," but in the next two to five years.

She said her office also expects diligent monitoring to make sure the rollbacks of Oregon's landmark drug decriminalization bill yield, as promised, widespread options for "deflection" to treatment programs in lieu of criminal convictions or jail time. Though lawmakers did not define what that deflection program will

look like, Kotek said she expects the state to take a hands-on approach to ensure counties and medical providers properly provide those services.

"We're trying to figure out right now how we communicate with all the partners involved at the local level because again, this is all implemented at the local level," Kotek said. "We want to have consistency across the state."

Looking into next year's session, Kotek said the top priority for lawmakers will be to craft and pass a major transportation package. The Legislature traditionally does so every eight years, she said, and the money from 2017's mammoth package has run out — without all projects in it being completed, most notably on Interstate 5 near the Rose Quarter.

Lawmakers this year approved \$20 million from the general fund for the Oregon Department of Transportation to clean up state highways, not gas tax proceeds or similar transportation-specific funding sources. That demonstrated the shortage of transportation funding in the state, she said.

Earlier this week, Kotek announced her intention to prevent any tolling on Portland-area freeways. But in future sessions, tolling will likely become a viable option, she said.

"The Legislature needs to look at the different ways to fund transportation," Kotek said. "I think you have to talk about all the sources, including tolling, to figure that out."

cfuentes@oregonian.com

Delivering reliable, resilient energy for all

Portland General Electric (PGE) is focused on building a smarter, more resilient and reliable energy future.

Modernizing the grid to meet customer needs and continuing to deliver safe, reliable energy requires ongoing investments. PGE filed a proposed 2025 rate case of \$202.0 million. With power costs and supplemental filings, the proposed total 2025 increase comes to \$224.8 million. This would result in an average increase of 7.4% for customers, an increase of \$11.40 on the average residential monthly bill.

As a regulated utility, our prices, the costs of operating the business and investor returns are reviewed and determined by the Oregon Public Utility Commission through an open, transparent public process. If changes are approved, they will take place in 2025.

This increase covers:

- **Local battery energy storage projects** to provide enhanced reliability and resilience during peak demand.
- **Investments in transmission and distribution** to allow dependable energy flow as demand for electricity grows and customer needs evolve.
- **Upgrades to technology and generation facilities** for increased resilience and long-term, dependable power.

The filing with the Oregon Public Utility Commission begins an up to 10-month public process to review the proposed request. More information is available at portlandgeneral.com/2025-rate-case.

Copies of the rate review filing (OPUC docket number UE-435) testimony and exhibits may be found at portlandgeneral.com/about/info/rates-and-regulatory/filings. Customers may contact PGE for additional information at 503-228-6322 or 800-542-8818. Printed copies of PGE's testimony and exhibits are available for inspection at our main office located at 121 SW Salmon St. Portland, OR 97204.

To receive notice of the time and place of any hearing on the matter, contact the Oregon Public Utility Commission, 201 High St. SE, Suite 100, Salem, OR 97301; call 800-522-2404 or visit oregon.gov/puc.

En español: portlandgeneral.com/2025espanol

The purpose of this announcement is to provide PGE customers with general information about this proposal and its effect on customers. Calculations and statements contained in this announcement are not binding on the OPUC.



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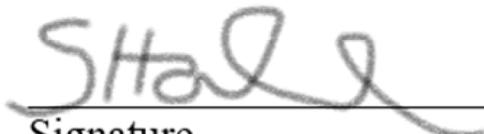
In The Matter Of: PGE

Advertisement for -PGE - 1/4 Page Advertisement

This is to certify that the above advertising for **PGE** appeared in

Newspaper name: Salem Statesman Journal

On (Dates) March 19, 2024



Signature

Trump posting full bond is impossible, lawyers say

Former president owes about \$454 million in civil fraud judgment

Aysha Bagchi
USA TODAY

Facing a fast-approaching deadline, former President Donald Trump hasn't been able to get a bond in his civil fraud case to shield his assets while he appeals a \$454 million judgment, his lawyers told an appeals court in New York Monday.

Trump would need nearly \$1 billion in cash or cash equivalents to post the bond while also keeping his businesses running and paying other debts, they said in a court filing.

The lawyers were referring to a judgment of about \$464 million against Trump and his co-defendants in the case. Nearly all of the judgment, about \$454 million, applies only to Trump and some of his businesses.

New York trial Judge Arthur Engoron entered that judgment in late February against Trump and his businesses for ill-gotten gains plus interest after ruling that they got hundreds of millions of dollars in loan and insurance benefits by fraudulently inflating the value of Trump's assets.

Trump has appealed Engoron's ruling.

However, as things currently stand, he must post a bond or deposit to prevent New York Attorney General Letitia James from collecting until his appeal is over.

The Trump team is pleading for the court to block James from collecting on the judgment – which could begin next week – without requiring the presumptive Republican presidential nominee to post a bond or deposit for the full amount.

"Despite scouring the market, we have been unsuccessful in our effort to obtain a bond for the Judgment Amount for Defendants for the simple reason that obtaining an appeal bond for \$464 million is a practical impossibility under the circumstances presented," the lawyers said.

A single judge on the appeals court



Former President Donald Trump maintains that he is worth several billion dollars and testified last year he had about \$400 million in cash, in addition to properties and other investments. JEFF DEAN/AP

already rejected Trump's request to post a bond of \$100 million instead of the full \$454 million.

His lawyers are continuing to plead with that court for help.

James has been eyeing Trump's property, and pledged to pursue Trump's assets if he can't post a bond or deposit to cover the judgment.

"We are prepared to make sure that the judgment is paid to New Yorkers, and yes, I look at 40 Wall Street each and every day," James told ABC News last month, referring to the Trump Building in Manhattan.

His lawyers argued that "obtaining such cash through a 'fire sale' of real estate holdings would inevitably result in massive, irrecoverable losses—text-book irreparable injury."

Trump's court losses are beginning to mount.

He was also hit with a \$83.3 million verdict in January in a defamation case brought by advice columnist E. Jean Carroll.

He managed to post a bond of nearly \$92 million to block collection in that case.

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