



DEPARTMENT OF JUSTICE
GENERAL COUNSEL DIVISION

April 25, 2007

Christina Hayes
Administrative Law Judge
Public Utility Commission of Oregon
550 Capitol Street
Salem, Oregon 97301

Re: Docket No. UM 1261;
***In the Matter of the Application of the Idaho Power Company for Authorization to
Defer for Future Rate Recovery Certain Excess Net Power Supply Expenses***

Dear Judge Hayes:

This letter is to update you regarding the status of Docket No. UM 1261, which concerns Idaho Power Company's application to defer excess net variable power costs incurred from May 1, 2006 to April 30, 2007 ("the deferral period"). The parties to this docket, which include Idaho Power, staff, and the Citizens' Utility Board (CUB), met on Wednesday, April 25, 2007, for a settlement conference. The parties have reached a settlement resolving the issues presented by Idaho Power's request to defer excess net variable power costs incurred during the deferral period. The parties will submit the stipulation and supporting testimony or brief as soon as these documents are completed.

Very truly yours,



Stephanie S. Andrus
Assistant Attorney General

c. Service list

1 **CERTIFICATE OF SERVICE**

2 I certify that on April 25, 2007, I served the foregoing upon all parties of record in this
3 proceeding by delivering a copy by electronic mail and by mailing a copy by postage prepaid
4 first class mail or by hand delivery/shuttle mail to the parties accepting paper service.

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