



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com

March 7, 2008

**Email/US Mail**

Public Utility Commission of Oregon  
550 Capitol St NE #215  
Salem OR 97301-2551

Re: **OPUC Docket No. UM 1277**  
In the Matter of the Applications of Portland General Electric Company for an Order  
Approving permission to Defer Certain Expenses Associated with the Bonneville Power  
Administration's Conservation Rate Credit (CRC)

**Attention Filing Center:**

On August 28, 2006, Portland General Electric Company (PGE) filed an Application to Defer Certain Expenses Associated with the Bonneville Power Administration's Conservation Rate Credit, and received approval through OPUC Order 06-584. PGE's application requested approval to defer costs associated with the Bonneville Power Association Residential Exchange Program (REP) that provided PGE with rate credits for conservation and renewable resource development, known as the Conservation and Renewable Discount – (C&RD), later known as the Conservation and Renewables Credit (CRC).

On October 1, 2007, PGE filed reauthorization of this deferral. Currently no order has been issued on the reauthorization request. PGE discussed this docket with Staff on March 3, 2008, and agrees that this application can be withdrawn since there is no current activity and no activity is expected until the resumption of the REP. PGE will file an application for deferred accounting when activity related to the CRC is imminent. Therefore, PGE withdraws its application for reauthorization in UM 1277 and requests that the docket be closed.

If you have any questions or require further information, please call me at (503) 464.7580, or Jay Tinker at (503) 464.7002.

Sincerely,

Patrick G. Hager  
Manager, Regulatory Affairs  
cc: UM 1277 Service List  
Encls.