



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

August 28, 2008

US Postal Mail

Vikie Bailey-Goggins
Administrator
Oregon Public Utility Commission
550 Capitol St., N.E. #215
Salem, OR 97301-2551

Re: UM 1294 PGE – Annual Power Cost Variance Deferral

Ms. Bailey-Goggins:

Staff requested that PGE continue to provide a monthly power cost report containing PGE's net variable power costs by specific ledgers as well as PGE's power supply summary reports. This report is confidential and subject to Protective Order No. 07-088.

Attachment 1 contains two hard copies. One is actual power cost by ledger account and the other is actual MWhs by resource. Both provide monthly data for January through July 2008.

Attachment 2 is an Excel file that contains the same requested information as in Attachment 1, but in electronic format. Both attachments are confidential and subject to the Modified Protective Order No. 07-088 in Docket UM 1294. They are provided under separate cover.

Values previously assigned to ledger N1113 (Intermediate term power) in PGE's 2008 Monthly Power Cost Report have been reassigned to either ledger N1112 (Short-term power) or N1114 (Long-term power) because PGE has not had any intermediate transactions in 2007 or 2008.

If you have any questions or require further information, please call me at 503-464-7580.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

cc: Ed Busch, OPUC
Carla Owings, OPUC

UM 1294
Attachment 1

Confidential and Subject to Protective Order No. 07-088

PCAM
Monthly Power Cost Report:
Power Cost by Ledger and MWs by Resource
January – July 2008

**UM 1294
Attachment 2**

Confidential and Subject to Protective Order No. 07-088

Excel File Provided Electronically (CD)

Monthly Power Cost Report:
Power Cost by Ledger and MWhs by Resource
January – July 2008