



Portland General Electric Company

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October 30, 2023

Via Electronic Filing

Public Utility Commission of Oregon
Attention: Filing Center
201 High Street SE, Suite 100
Salem, Oregon 97301

Re: UE 416 General Rate Case - Seventh Partial Stipulation

Dear Filing Center:

On behalf of Portland General Electric Company (PGE), Staff of the Public Utility Commission of Oregon, the Oregon Citizens' Utility Board, the Alliance of Western Energy Consumers, and Walmart, Inc. enclosed for filing in the above-captioned docket is the following:

- Motion to Admit Seventh Partial Stipulation
- Seventh Partial Stipulation

PGE anticipates filing supporting Joint Testimony within a day.

Thank you for your assistance.

Sincerely,

A handwritten signature in blue ink that reads 'KSB'.

Kim S. Burton
Assistant General Counsel III

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**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 416

In the Matter of

PORTLAND GENERAL ELECTRIC
COMPANY,

Request for 2024 General Rate Revision;
and 2024 Annual Power Cost Update.

**MOTION TO ADMIT SEVENTH PARTIAL
STIPULATION RELATING TO ANNUAL
POWER COST UPDATE**

Portland General Electric Company (PGE), Staff of the Public Utility Commission of Oregon (Staff), the Oregon Citizens' Utility Board, the Alliance of Western Energy Consumers (AWEC) and Walmart, Inc., (collectively, the “Stipulating Parties”) after additional discussions, have reached agreement concerning net variable power costs. The agreement is memorialized in the Seventh Partial Stipulation, which supplements a term in the Third Partial Stipulation, of which the Stipulating Parties were the only signatories. This agreement is a direct result of a workshop and discussions agreed to in the Sixth Partial Stipulation. Although the Commission issued Order No. 23-386 approving stipulations related to power costs, the Seventh Partial Stipulation represents a goodwill agreement reached by the Stipulating Parties that will result a reduction to the RCE forecasts in the final MONET update submitted by PGE on November 15, 2023.

Pursuant to OAR 860-001-0350(7), PGE, on behalf of the Stipulating Parties, moves to admit into the record in this proceeding the Seventh Partial Stipulation, dated October 27, 2023. OAR 860-001-350(7)(a) includes a requirement to file an explanatory brief or written testimony in support of stipulation. PGE will file separately Joint Testimony in support of the Seventh Partial Stipulations (Stipulating Parties Exhibit 500).

PGE hereby requests the Commission issue an order approving the Seventh Partial Stipulation without modification. If approved, the terms of the Seventh Partial Stipulation will be recognized in PGE's upcoming MONET updates. Stipulating Parties support this motion.

DATED this 30th day of October, 2023.

Respectfully submitted,



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