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REPORT NAME: 2015 Annual Report on Property Sales Balancing Account

COMPANY NAME: Pacific Power

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

Report is required by: OAR OAR 860-022-0015, 860-022-0025

Statute

Order

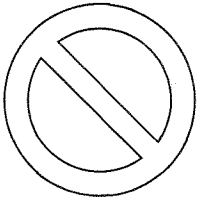
Other

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number: RE 71

List applicable Key Words for this report to facilitate electronic search:
Property Sales Balancing Account

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- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



825 NE Multnomah, Suite 2000
Portland, Oregon 97232

June 1, 2016

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
201 High Street SE, Suite 100
Salem, OR 97301-1166

Attn: Filing Center

RE: 2015 Annual Report on Property Sales Balancing Account

PacifiCorp d/b/a Pacific Power submits for filing its 2015 Annual Report on its Property Sales Balancing Account. This report covers the period of January 1, 2015, through December 31, 2015.

It is respectfully requested that all formal data requests regarding this matter be address to:

By E-mail (preferred): datarequest@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah, Suite 2000
Portland, OR 97232

For informal inquiries, please contact Erin Apperson, Manager, Regulatory Affairs, at (503) 813-6642.

Sincerely,

R. Bryce Dalley
Vice President, Regulation

Enclosure

Account #288114**Oregon Gain on Sale of Property**

Interest 1.77% effective 1/1/2014 - 12/31/2014

Interest 1.93% effective 1/1/2015 - 12/31/2015

Date	Begin Balance	New Sales [2]	UE 263 Adjustment [1]	Interest	Ending Balance
Dec-14	145,454.85	0.00	(3,277.91)	212.13	142,389.06
Jan-15	142,389.06	0.00	(3,277.91)	226.37	139,337.53
Feb-15	139,337.53	0.00	(3,277.92)	221.47	136,281.07
Mar-15	136,281.07	(7,663.10)	(3,277.92)	210.39	125,550.44
Apr-15	125,550.44	(60,994.60)	(3,277.92)	150.24	61,428.16
May-15	61,428.16	(6,636.61)	(3,277.92)	90.82	51,604.45
Jun-15	51,604.45	2,057,072.22	(3,277.92)	1,734.59	2,107,133.34
Jul-15	2,107,133.34		(3,277.92)	3,386.34	2,107,241.76
Aug-15	2,107,241.76		(3,277.92)	3,386.51	2,107,350.35
Sep-15	2,107,350.35	(1,933,728.65)	(3,277.92)	1,831.65	172,175.43
Oct-15	172,175.43	(10,846.34)	(3,277.92)	265.56	158,316.73
Nov-15	158,316.73	(1,846.00)	(3,277.92)	250.51	153,443.31
Dec-15	153,443.31	(308,026.49)	154,062.09	521.09	(0.00)

Notes

- [1] Adjustment for balance of property sales balancing account included in UE 263 GRC. A true-up in December was made to properly reflect this adjustment as a debit for prior periods.
- [2] Additions reflect sale of Deer Creek mine assets (UM 1712) in June and sale of longwall mining assets (UP 328) in September, and sale of assets to GP Camas (UP 325) in December. Finally, an entry to net the year-end balance with the REC sales account was made per Order 15-404 in docket UE 304.

(2,441.14) Sale of Camp Williams Easement

189,477.74 Sale of assets to GP Camas

(495,063.09) Net credit to zero out account and net with REC sales account (Order 15-404 UE 304)

(308,026.49) December activity in column entitled New Sales

UE 170 Annual Report
Annual Property Sales Balancing Account
12/31/2015

Totals	Balance @ 12/31/2015	Balance @ 12/31/2014	Balance @ 12/31/2013	Balance @ 12/31/2012	Balance @ 12/31/2011	Balance @ 12/31/2010
Naches	\$ -	-	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Elks Parking Lot	-	-	0.00	0.00	0.00	0.00
Goose Creek - Decker 230 kv Line	-	-	0.00	0.00	0.00	0.00
Chesterfield Land	-	-	0.00	0.00	0.00	0.00
Sportsman Park	-	-	0.00	0.00	0.00	0.00
E-Center Easement	-	-	0.00	0.00	0.00	0.00
Layton City Easements	-	-	0.00	0.00	0.00	0.00
Bethel Fry I-5 Beltline Interchange	-	-	0.00	0.00	0.00	0.00
DEF Properties, LLC (Camp Williams - 90th South)	-	-	0.00	0.00	0.00	0.00
Jordan Valley	-	-	0.00	0.00	0.00	0.00
Springwater Trail Easement	-	-	0.00	0.00	0.00	0.00
Highland Sub	-	-	0.00	0.00	0.00	0.00
West Valley Decker Lake	-	-	0.00	0.00	0.00	0.00
UTA West Valley	-	-	0.00	0.00	0.00	0.00
Punchbowl	8,245.59	8,245.59	8,245.59	(2,211.13)	(24,029.70)	62,201.68
Jordan Valley Water Conservancy	1,504.08	1,504.08	1,504.08	(403.38)	(4,383.87)	11,347.67
Camp Williams UTA	4,116.28	4,116.28	4,116.28	(1,103.78)	(11,995.51)	
Snake Creek Hydro	81,052.66	81,052.66	81,052.66	(21,753.24)	0.00	
Oquirrh Terminal	204,272.33	204,272.33	204,272.33	(9,689.17)		
Utopia Cable Easement UTDV (Sept 2013)	(3,906.95)	(3,906.95)	(3,906.95)			
West Jordan Trail Esmnt (Oct 2013)	(10,312.11)	(10,312.11)	(10,312.11)			
LHI SPCC Bldg - HVAC Syst- (Oct 2013)	29.30	29.30	29.30			
OBA So Jordan city Esmnts (Dec 2013)	(9,975.00)	(9,975.00)	(9,975.00)			
OBA St Anthony Sale (Dec 2013)	(743.52)	(743.52)	(743.52)			
Interest @1.77% (9/13-12/13)	1,327.16	1,327.16	1,327.16			
Olmstead/Orem City Easement (Mar 2014)	(22,884.20)	(22,884.20)	(22,884.20)			
Hamblin Sale (April 2014)	(2,738.66)	(2,738.66)	(2,738.66)			
Parrish Parry Development (May 2014)	(3,506.84)	(3,506.84)	(3,506.84)			
Oquirrh - UDOT Mt View Corridor Esmnt (May 2014)	(23,129.23)	(23,129.23)	(23,129.23)			
Banger Ridge Easement (Aug 2014)	(3,682.89)	(3,682.89)	(3,682.89)			
Layton City 750 So Rd Easement (Oct 2014)	(3,560.64)	(3,560.64)	(3,560.64)			
JVWC Pipeline Easement (Oct 2014)	(19,237.40)	(19,237.40)	(19,237.40)			
Nelscott Sale (Nov 2014)	(18,910.20)	(18,910.20)	(18,910.20)			
Interest (1/14 - 12/14)	3,764.31	3,764.31	3,764.31			
Adjust for amounts in base rates (1/14 - 12/14)	(39,335.00)	(39,335.00)				
OR Gain on Brighton Homes Riverton Esmnt (Mar2015)	(7,663.10)					
UT Gain on Aclaim Rd Access Esmnt (Apr 2015)	(2,969.40)					
Draper City Pkwy (Apr 2015)	(50,202.98)					
UDOT HWY (Apr 2015)	(7,822.22)					
Spanish Fork-Mapleton City Esmnt (May 2015)	(6,636.61)					
Loss on Prep Plant (Jun 2015)	2,057,072.22					
Salvage on LW Sale (Sep 2015)	(1,943,258.97)					
Add'l Loss on Prep Plt Sale (Sep 2015)	9,504.10					
Carrying charge on Prep Plant Loss (poles) - OR Sep 2015	26.22					
GAIN ON GENESEE SUB LAND UTSL-0063 (Oct 2015)	(10,415.18)					
GAIN ON DEER CREEK DISP UTEM-013 (Oct 2015)	(618.20)					
LOSS ON LOVELL SVC CTR WYBH-0005 (Oct 2015)	187.04					
GAIN UNTER LAND UTEM-0136;0273;0460 (Nov 2015)	(1,846.00)					
RECLASS OBA CAMP WLMS EASEMENT .68 ACR UTSL-0751 (Dec 2015)	67.38					
RECLASS OBA CAMP WLMS EASEMENT 1.66 ACR UTSL-0058 (Dec 2015)	134.52					
RECLASS OBA TERM-TAYLORSV SALE UTSL-0719 (Dec 2015)	87.02					
RECLASS OBA CAMP WLMS EASEMENT .187 ACR UTSL-0751 (Dec 2015)	(2,730.06)					
GP Camas (Dec 2015)	189,477.74					
Net PropSalesBA w/ OR RPS REC Sales (Dec 2015) (Transfer to 288401)	(495,063.09)					
Interest (1/15 - 12/15)	12,275.53					
Adjust for amounts in base rates (1/15 - 12/15)	118,004.98					
Total Balance @ 12/31/2009						
Total Balance @ 12/31/2010						\$ 73,549.35
Total Balance @ 12/31/2011					\$ (40,409.08)	
Total Balance @ 12/31/2012				\$ (35,160.70)		
Total Balance @ 12/31/2013			\$ 275,609.82			
Total Balance @ 12/31/2014		142,389.07				
Total Balance @ 12/31/2015	\$ 0.01					

See tab "Monthly record"

Sale of REC's - OR
Account #288180

Interest Rate 1.38% effective January 2013 - December 2013

Interest Rate 1.77% effective January 2014 - December 2014

Interest Rate 1.93% effective January 2015 - December 2015

Posting				Estimated		Actual		
Period	Acctg Pd	Begin Bal	Additions	Est Amort	Rev Amort	Pr. Mo. Act Amort	Act Interest	End Bal.
Dec-13	Dec-13	291,099.44	(42,878.02)	0.00	0.00	0.00	333.34	248,554.76
Jan-14	Jan-14	248,554.76	(45,526.85)	0.00	0.00	0.00	366.62	203,394.53
Feb-14	Feb-14	203,394.53	(30,759.74)	0.00	0.00	0.00	277.32	172,912.11
Mar-14	Mar-14	172,912.11	(40,768.15)	0.00	0.00	0.00	224.98	132,368.94
Apr-14	Apr-14	132,368.94	(28,899.61)	0.00	0.00	0.00	173.93	103,643.26
May-14	May-14	103,643.26	(65,516.93)	0.00	0.00	0.00	104.56	38,230.89
Jun-14	Jun-14	38,230.89	(50,805.98)	0.00	0.00	0.00	18.92	(12,556.17)
Jul-14	Jul-14	(12,556.17)	(58,804.72)	0.00	0.00	0.00	(61.89)	(71,422.78)
Aug-14	Aug-14	(71,422.78)	(57,311.93)	0.00	0.00	0.00	(147.62)	(128,882.33)
Sep-14	Sep-14	(128,882.33)	(20,467.76)	0.00	0.00	0.00	(479.58)	(149,829.67)
Oct-14	Oct-14	(149,829.67)	(36,220.45)	0.00	0.00	0.00	27.07	(186,023.05)
Nov-14	Nov-14	(186,023.05)	(54,397.80)	0.00	0.00	0.00	(314.50)	(240,735.35)
Dec-14	Dec-14	(240,735.35)	(58,868.40)	0.00	0.00	0.00	(398.50)	(300,002.25)
Jan-15	Jan-15	(300,002.25)	(13,276.04)	0.00	0.00	0.00	(493.18)	(313,771.47)
Feb-15	Feb-15	(313,771.47)	(13,570.12)	0.00	0.00	0.00	(515.56)	(327,857.15)
Mar-15	Mar-15	(327,857.15)	(13,796.89)	0.00	0.00	0.00	(538.40)	(342,192.44)
Apr-15	Apr-15	(342,192.44)	(11,222.55)	0.00	0.00	0.00	(559.38)	(353,974.37)
May-15	May-15	(353,974.37)	0.00	0.00	0.00	0.00	(569.31)	(354,543.68)
Jun-15	Jun-15	(354,543.68)	0.00	0.00	0.00	0.00	(570.22)	(355,113.90)
Jul-15	Jul-15	(355,113.90)	(2.34)	0.00	0.00	0.00	(571.14)	(355,687.38)
Aug-15	Aug-15	(355,687.38)	0.00	0.00	0.00	0.00	(572.06)	(356,259.44)
Sep-15	Sep-15	(356,259.44)	0.00	0.00	0.00	0.00	(572.98)	(356,832.42)
Oct-15		(356,832.42)	0.00	0.00	0.00	0.00	(573.91)	(357,406.33)
Nov-15		(357,406.33)	0.00	0.00	0.00	0.00	(574.83)	(357,981.16)
Dec-15		(357,981.16)	358,556.91	0.00	0.00	0.00	(575.75)	(0.00)

December activity reflects net debit to zero out account and net with property sales balancing account per Order 15-404 in UE 304.