**Portland General Electric Company**
121 SW Salmon Street • 1WTC0306 • Portland, OR 97204
portlandgeneral.com

October 30, 2026

***Via Electronic Filing***

Public Utility Commission of Oregon
Attention: Filing Center
P. O. Box 1088
Salem, OR 97308-1088

**Re: UM 2412 PGE's Application for Deferred Accounting Treatment of Certain Expenses Associated with Schedule 120 Revenues**

Enclosed for filing is Portland General Electric Company's (PGE) Application for Reauthorization for Deferred Accounting Treatment of Certain Expenses Associated with Schedule 120 Revenues.

A Notice regarding filing this application has been provided to the parties on the PGE's last filed general rate case service list (UE 473), and the UE 455 service list.

Thank you for your assistance in this matter. If you have any questions or require further information, please call me at (503) 464-8644.

Please direct all formal correspondence, questions, or requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

*/s/ Greg Batzler*

Greg Batzler
Manager, Revenue Requirement

GB/dm
Enclosure

**BEFORE THE PUBLIC UTILITY COMMISSION**

**OF OREGON**

**UM 2412**

| | |
|---|---|
| IN THE MATTER OF<br><br>PORTLAND GENERAL ELECTRIC COMPANY<br><br>Application for Deferral of Schedule 120 Revenues | **PORTLAND GENERAL ELECTRIC COMPANY'S APPLICATION FOR REAUTHORIZATION OF DEFERRAL OF SCHEDULE 120 REVENUES** |

Pursuant to Commission Order No. 25-417, Portland General Electric Company (PGE) hereby requests reauthorization to defer for later rate-making treatment, Schedule 120 revenues. PGE's previous application was approved via Commission Order No. 25-491. PGE requests this reauthorization of deferral effective October 31, 2026 through October 30, 2027. In support of this Application PGE states:

1. PGE is a public utility in the state of Oregon and its rates, service and accounting practices are subject to the regulation of the Public Utility Commission of Oregon (Commission or OPUC).
2. This application is filed pursuant to the Commission's direction in Order No. 25-417.
3. Communications regarding this Application should be addressed to:


Dan Polkow
Assistant General Counsel
Portland General Electric Company
121 SW Salmon St. 1WTC13
Portland, OR 97204
Phone:
Email: dan.polkow@pgn.com

Stephen Leeb
Regulatory Analyst
Portland General Electric
121 SW Salmon St. 1WTC12
Portland, OR 97204
Phone: (503) 464-8172
Email: Stephen.leeb@pgn.com

In addition to the names and addresses above, we request the following be added to the interested parties distribution list:

pge.opuc.filings@pgn.com

## I. OAR 860-027-0300(3) Requirements:

The following is provided pursuant to OAR 860-027-0300(3):

A. Background Description

In UE 455, PGE filed for contemporaneous recovery of Seaside, based on a forecasted revenue requirement. This proceeding was fully contested, ultimately resulting in Commission Order No. 25-417, which instructed PGE to file a deferral to track the revenues associated with Schedule 120, the alternative cost recovery schedule for Seaside.

B. Reasons for Deferral

PGE seeks this deferral to comply with Commission Order No. 25-417.

C. Proposed Accounting

PGE proposes to record any deferred to a Regulatory Liabilities account, to be held for future refund through Schedule 120.

D. Estimate of Amounts

PGE is unable to estimate an amount at this time.

E. Notice

A copy of the Notice of Application for Deferral of Schedule 120 Revenues and a list of persons served with the Notice are attached to the application as Attachment A.

## II. Summary of Filing Conditions:

A. Earnings Review:

Pursuant to Commission Order 25-417, the Commission required an earnings review for this deferral, and any amounts deferred for later refund will be identified in an earnings review.

B. Prudence Review:

No prudence review is necessary at the time of deferral authorization because the Commission reviewed the prudency of all rates included in Schedule 120 during the proceeding in docket UE 455 and through its decision in Commission Order 25-417.

C. Sharing Percentages:

No sharing mechanism is applicable.

D. Rate Spread / Rate Design:

Costs recovered through this schedule will be allocated to each schedule using the applicable schedule's forecasted energy on the basis of an equal percent of generation revenue applied on a cents per kWh basis to each applicable rate schedule.

E. Three Percent Test:

The amortization of the deferred amounts described in Section I.A. and I.D. will be subject to the three percent test in accordance with ORS 757.259(7) and (8), which limits aggregated deferral amortizations during a 12-month period to no more than three percent of the utility's gross revenues for the preceding year.

## III. Conclusion:

For the reasons stated above, PGE requests permission to continue to defer Schedule 120 Revenues through October 30, 2027.

DATED October 30, 2026.

Respectfully Submitted,

/s/ *Greg Batzler*

Greg Batzler
Manager, Revenue Requirement
Portland General Electric Company
121 SW Salmon Street, 1WTC12
Portland, OR 97204
Telephone: (503) 464-8644
E-Mail: greg.batzler@pgn.com

# UM 2412

## Attachment A

## Notice of Application for Reauthorization of Deferral of Schedule 120 Revenues

**BEFORE THE PUBLIC UTILITY COMMISSION**

**OF OREGON**

**UM 2412**

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| IN THE MATTER OF<br><br>PORTLAND GENERAL ELECTRIC COMPANY<br><br>Application for Deferral of Schedule 120 Revenues | **NOTICE OF APPLICATION FOR REAUTHORIZATION OF DEFERRAL OF SCHEDULE 120 REVENUES** |

On October 30, 2026, Portland General Electric Company (PGE) filed an application with the Public Utility Commission of Oregon (the Commission or OPUC) for an Order reauthorizing deferral of Schedule 120 Revenues.

Approval of PGE's Application will not authorize a change in PGE's rates but will permit the Commission to consider allowing such deferred amounts in rates in a subsequent proceeding.

This application is on the OPUC website. Persons who wish to obtain a copy of PGE's application will be able to access it on the OPUC website.

Any person who wishes to submit written comments to the Commission on PGE's application must do so no later than November 24, 2026.

Dated this October 30, 2026.

/s/ *Greg Batzler*

Greg Batzler
Manager, Revenue Requirement
Portland General Electric Company
121 SW Salmon Street, 1WTC12
Portland, OR 97204
Telephone: (503) 464-8644
E-Mail: greg.batzler@pgn.com

## CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the foregoing **Notice of Reauthorization of Application for Deferral of Schedule 120 Revenues** to be served by electronic mail to those parties whose email addresses appear on the attached service list for OPUC Docket Nos. UE 473 and 455.

Dated at Portland, Oregon, October 30, 2026.

/s/ *Greg Batzler*

Greg Batzler
Manager, Revenue Requirement
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121 SW Salmon Street, 1WTC12
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# SERVICE LIST
# OPUC DOCKET UE 473

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# SERVICE LIST
# OPUC DOCKET No. UE 455

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**BEFORE THE PUBLIC UTILITY COMMISSION**

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