



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

February 5, 2009

Email/US Mail

Oregon Public Utility Commission
Attention: Filing Center
550 Capitol Street, N.E., Ste 215
Salem, OR 97308-2148

RE: UE 178

Attention Filing Center:

Enclosed for filing in the above referenced docket are an original and five copies of:

- **STIPULATION REGARDING THE FINAL 2008 PGE TAX REPORT FOR 2007 TAX YEAR WITH SUPPORTING TESTIMONY AND CERTIFICATE OF SERVICE**

Exhibit 105 of Testimony is highly confidential subject to Modified Protective Order No. 06-333. It is provided in electronic format (CD) only, under separate cover and will be hand delivered to both the Salem and Portland Safe Houses only.

If you have any questions or require further information, please call Jay Tinker at (503) 464-7002. Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

Doug Kuns
Manager, Pricing & Tariffs

DK/jb

Encl.

cc: Service List

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UE 178

In the Matter of

OREGON PUBLIC UTILITY
COMMISSION STAFF

Requesting the Commission Direct
PORTLAND GENERAL ELECTRIC
COMPANY

To file tariffs establishing automatic
adjustment clauses under the terms of
SB 408

STIPULATION

This Stipulation is among Portland General Electric Company (“PGE”), and Staff of the Public Utility Commission of Oregon (“Staff”).

I. INTRODUCTION

Pursuant to ORS 757.268 and OAR 860-022-0041, on October 15, 2008, PGE filed its tax report for calendar-years 2005, 2006 and 2007 (the “Tax Report”). Staff and PGE conducted a series of workshops and settlement conferences on November 18, December 9, December 15, 2008, and January 8, 2009.¹ On December 23, 2008, Staff and the Utility Reform Project each submitted an issues list. As a result of the initial review process, four errors were identified in the tax report for calendar year 2007. On January 8, 2009, PGE submitted a revised tax report for calendar year 2007 which corrected those four errors. On January 23, 2009, Staff, CUB and PGE held another settlement conference.

As a result of the settlement discussions, the Stipulating Parties have agreed to the terms of this Stipulation and to submit the Stipulation to the Commission. The

¹ CUB participated in the November 18, 2008, workshop.

Stipulating Parties request that the Commission issue an order approving the Stipulation and implementing its terms.

II. SPECIFIC TERMS

A. The Stipulating Parties agree for the purpose of settlement that PGE will file a revised tax report for calendar year 2007 that amends its January 8 version of the tax report for calendar year 2007 by reducing the add back for deferred taxes by approximately \$1.8 million. This reduction in the deferred taxes add back (shown on page 6, lines 4, 13, and 22, and page 7, lines 10, 18 and 26) eliminates (i) PGE's adjustment that served to remove deferred taxes attributable to SERP and deferred compensation from the add back and (ii) deferred taxes associated with carrying charges on the SB 408 accrual for 2007. A revised copy of the tax report for calendar year 2007 making these adjustments is being filed in this docket as Joint Stipulation Exhibit 105 (the "Amended 2007 Tax Report").

B. The Stipulating Parties agree that the difference between the amounts paid in federal, state and local taxes and the amount collected in rates result in a net 2007 SB408 surcharge amount of \$14.7 million plus an interest accrual of approximately \$2.6 million for a total collection of approximately \$17.3 million as of June 1, 2009. The Parties further agree that the 2006 tax period resulted in a refund of approximately \$37.4 million for federal and state taxes which were ordered by the Commission to be amortized over a two-year period (*See* Commission Order No. 08-204). The estimated remaining balance (including interest) of the two-year amortization as of June 1, 2009 is a refund of approximately \$22.4 million.

C. The Stipulating Parties agree that the net surcharge amount of \$14.9 million for federal and state taxes and a refund for local taxes of approximately \$200,000 [or \$14.7 million for federal, state and local taxes] reflected in the Amended 2007 Tax Report is consistent with the applicable statutes and rules. The Stipulating Parties

further agree that rates reflecting such a surcharge are just, reasonable and fair.

D. The federal and state tax adjustment reflected in the Amended 2007 Tax Report will be implemented through Schedule 140. The local tax adjustment reflected in the Amended 2007 Tax Report will be implemented through PGE's existing Multnomah County Business Income Tax Schedule 106.

E. The Stipulating Parties acknowledge that PGE agreement to eliminate its adjustment for deferred taxes related to SERP and deferred compensation is for settlement purposes only and that PGE does not waive its right to seek Commission approval in future Commission proceedings to adjust the deferred taxes add back to remove deferred taxes related to SERP and deferred compensation.

F. The Stipulating Parties acknowledge that the method used to calculate interest expense for the Stand-alone section of the Amended 2007 Tax Report is for settlement purposes only and Staff may raise this issue in future Commission proceedings, as appropriate. The Stipulating Parties agree that this Stipulation resolves all outstanding issues in this docket.

III. GENERAL TERMS

A. The Stipulating Parties agree that the Stipulation represents a compromise of the positions of the parties for the purpose of this docket. As such, conduct, statements and documents disclosed in the negotiation of this Stipulation shall not be admissible as evidence in this or any other proceeding.

B. If this Stipulation is challenged by any other party to this proceeding, or any other party seeks a refund amount for PGE that departs from the terms of this Stipulation, the Stipulating Parties reserve the right to cross-examine witnesses and put in such evidence as they deem appropriate to respond fully to the issues presented.

Notwithstanding this reservation of rights, the Stipulating Parties agree they will continue to

support the Commission's adoption of the terms of this Stipulation.

C. If the Commission rejects all or any material part of this Stipulation, or adds any material condition to any final order that is not consistent with this Stipulation, each Stipulating Party reserves the right to withdraw from this Stipulation upon written notice to the Commission and the other Stipulating Parties within five (5) business days of service of the final order that rejects this Stipulation or adds such material condition.

D. This Stipulation will be offered into the record in this proceeding as evidence pursuant to OAR 860-014-0085. The Stipulating Parties agree to support this Stipulation throughout this proceeding and in any appeal, provide witnesses to support the Stipulation at the hearing, and recommend that the Commission issue an order implementing the terms of the Stipulation.

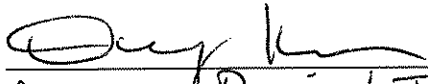
E. By entering into this Stipulation, no Party shall be deemed to have approved, admitted or consented to the facts, principles, methods or theories employed by any other Party in arriving at the terms of this Stipulation. Except as provided in this Stipulation, no Party shall be deemed to have agreed to any provision of this Stipulation is appropriate for resolving issues in any other proceeding.

F. This Stipulation may be signed in any number of counterparts, each of which will be deemed an original for all purposes, but all of which taken together will constitute one and the same agreement.

DATED this 5th day of February, 2009.

PORTLAND GENERAL ELECTRIC
COMPANY

STAFF OF THE PUBLIC UTILITY
COMMISSION OF OREGON

By 
Its Manager, Pricing & Tariffs

By _____
Its _____

support the Commission's adoption of the terms of this Stipulation.

C. If the Commission rejects all or any material part of this Stipulation, or adds any material condition to any final order that is not consistent with this Stipulation, each Stipulating Party reserves the right to withdraw from this Stipulation upon written notice to the Commission and the other Stipulating Parties within five (5) business days of service of the final order that rejects this Stipulation or adds such material condition.

D. This Stipulation will be offered into the record in this proceeding as evidence pursuant to OAR 860-014-0085. The Stipulating Parties agree to support this Stipulation throughout this proceeding and in any appeal, provide witnesses to support the Stipulation at the hearing, and recommend that the Commission issue an order implementing the terms of the Stipulation.

E. By entering into this Stipulation, no Party shall be deemed to have approved, admitted or consented to the facts, principles, methods or theories employed by any other Party in arriving at the terms of this Stipulation. Except as provided in this Stipulation, no Party shall be deemed to have agreed to any provision of this Stipulation is appropriate for resolving issues in any other proceeding.


F. This Stipulation may be signed in any number of counterparts, each of which will be deemed an original for all purposes, but all of which taken together will constitute one and the same agreement.

DATED this ___ day of February, 2009.

PORTLAND GENERAL ELECTRIC
COMPANY

STAFF OF THE PUBLIC UTILITY
COMMISSION OF OREGON

By _____
Its _____

By 
Its Attorney

INDUSTRIAL CUSTOMERS OF
NORTHWEST UTILITIES

CITIZENS' UTILITY BOARD OF OREGON

By _____
Its _____

By _____
Its _____

001991\00252\806389 V007

I. Joint Testimony in Support of Stipulation

1 **Q. Please state your names and positions with PGE.**

2 A. My name is Carla Owings. I am a Senior Revenue Requirement Analyst in the Rates
3 and Tariffs section of the Electric and Natural Gas Division of the Public Utility
4 Commission of Oregon (“OPUC”) Staff. My business address is 550 Capital Street NE,
5 Suite 215, Salem, Oregon 97301-2551. My qualifications appear in Joint Stipulating Exhibit
6 101.

7 My name is Dustin Ball. I am a Senior Financial Analyst employed by the OPUC. My
8 business address is 550 Capital Street NE, Suite 215, Salem, Oregon 97301-2551. My
9 qualifications appear in Joint Stipulating Exhibit 102.

10 My name is Deborah Garcia. I am a Senior Revenue Requirement Analyst in the Rates
11 and Tariffs section of the Electric and Natural Gas Division of the Public Utility
12 Commission of Oregon (“OPUC”) Staff. My business address is 550 Capital Street NE,
13 Suite 215, Salem, Oregon 97301-2551. My qualifications appear in Joint Stipulating Exhibit
14 103.

15 My name is Jay Tinker. I am a Project Manager for Portland General Electric Company
16 (“PGE” or the “Company”). My business address is 121 SW Salmon Street, Portland,
17 Oregon 97204. My qualifications appear in Joint Stipulating Exhibit 104.

18 **Q. What is the purpose of your testimony?**

19 A. Staff and PGE (collectively, the “Stipulating Parties”), provide this testimony in support of
20 the Stipulation filed in Docket UE-178, regarding PGE’s tax filing as it relates to the
21 application of Senate Bill 408 (“SB 408”) covering calendar year 2007.

22 **Q. How is SB 408 codified and implemented by the OPUC?**

1 A. SB 408 is codified as ORS 757.267 and 757.268. The Commission issued OAR 860-022-
2 0041 to implement SB 408. Pursuant to this rule, PGE filed its tax report for calendar years
3 2005, 2006, and 2007 (the “Tax Report”) on October 15, 2008.

4 **Q. Please describe the activity that has occurred in this proceeding.**

5 A. Staff and PGE conducted workshops and settlement conferences on November 18,
6 December 9, December 15, 2008, January 8, and January 23, 2009. In addition, Staff made
7 several discovery requests to clarify aspects of PGE’s Tax Report. On December 23, 2008
8 Staff and the Utility Reform Project (“URP”) each submitted an issues list.

9 **Q. Did PGE modify its Tax Report for 2007 as a result of the activity that occurred in this**
10 **proceeding?**

11 A. Yes. In discovery responses, PGE agreed to make two corrections to its initial Tax Report.
12 The corrections included: 1) removing an add-back to “Taxes Paid” for charitable
13 contributions under the Stand-Alone method and 2) crediting “Taxes Paid” for certain tax
14 credits related to research activities. Further, PGE identified two additional error corrections
15 under the Stand-Alone method relating to: 3) the treatment of Equity Allowance for Funds
16 Used During Construction (Equity AFUDC) and 4) interest expense related to regulatory
17 liabilities. On January 8, 2009 PGE submitted a revised Tax Report implementing these
18 four corrections.

19 **Q. Do the Stipulating Parties agree that the corrections identified in the revised Tax**
20 **Report are reasonable?**

21 A. Yes, with the two additional modifications described below.

22 **Q. What modifications to PGE’s revised Tax Report for calendar year 2007 did the**
23 **Stipulating Parties identify?**

1 A. The Stipulating Parties agreed to two further modifications to the revised Tax Report. First,
2 the parties agree that PGE should remove its adjustment for deferred taxes related to SERP
3 and deferred compensation costs. In its initial and revised Tax Reports, PGE made an
4 adjustment under all three methods of determining Taxes Paid (Stand-Alone, Consolidated,
5 and Apportioned) which effectively removed the deferred tax benefit associated with these
6 costs. Removing this adjustment allows these deferred tax benefits to reduce Taxes Paid.
7 Second, the Stipulating Parties agree that PGE should correct the reclassification of deferred
8 taxes from non-utility to utility for interest income on regulatory assets in the deferred tax
9 adjustments by taking into account the interest income related to our 2007 SB 408
10 regulatory asset that was inadvertently classified as a utility Schedule M. PGE separately
11 reclassifies the associated deferred taxes in computing Taxes Paid. A revised copy of the
12 2007 Tax Report is being filed concurrent with this Joint Testimony and Stipulation.

13 **Q. With these modifications, the Stipulating Parties agree that for the purposes of**
14 **settlement PGE's revised Tax Report is reasonable and conforms with the**
15 **requirements of ORS 757.267 and 757.268, as well as OAR 860-022-0041?**

16 A. Yes.

17 **Q. What is the net result of performing the agreed upon modifications?**

18 A. Using PGE's revised Tax Report filed on January 8, 2009 and implementing the two
19 additional modifications described above, PGE's revised surcharge amount is \$14.9 million,
20 reflecting the difference between Taxes Collected and Taxes Paid for calendar year 2007 for
21 federal and state taxes. The SB 408 impact of local taxes results in a refund of
22 approximately \$200,000. The net impact of federal, state and local taxes is \$14.7 million

1 excluding interest. Joint Stipulating Exhibit 105 is the final revised Tax Report for 2007
2 reflecting the terms of the Stipulation.

3 **Q. Do the Stipulating Parties agree that the Stipulation provides a reasonable outcome in**
4 **this proceeding?**

5 A. Yes.

6 **Q. Do the Stipulating Parties request that the Commission approve the Stipulation and**
7 **rule that the resulting rates are fair, just and reasonable?**

8 A. Yes.

9 **Q. Does this conclude joint testimony of the Stipulating Parties?**

10 A. Yes.

II. Staff Testimony

1 **Q. Please state your names and positions.**

2 A. My name is Carla Owings. I am a Senior Revenue Requirement Analyst in the Rates
3 and Tariffs section of the Electric and Natural Gas Division of the Public Utility
4 Commission of Oregon (“OPUC”) Staff. My qualifications appear in Joint Stipulating
5 Exhibit 101.

6 My name is Dustin Ball. I am a Senior Financial Analyst employed by the OPUC. My
7 qualifications appear in Joint Stipulating Exhibit 102.

8 My name is Deborah Garcia. I am a Senior Revenue Requirement Analyst in the Rates
9 and Tariffs section of the Electric and Natural Gas Division of the Public Utility
10 Commission of Oregon (“OPUC”) Staff. My qualifications appear in Joint Stipulating
11 Exhibit 103.

12 **Q. Are you the same Witnesses that testify in the Joint Stipulation (Exhibit 100) for this**
13 **docket?**

14 A. Yes.

15 **Q. What is the purpose of your testimony?**

16 A. The purpose of this testimony is to present Staff’s position regarding an issues list filed by
17 Ken Lewis and the Utility Reform project and testimony filed by Witness Ellen
18 Blumenthal on behalf of the Industrial Customers of Northwest Utilities.

19 **Q. Did the Ken Lewis and the Utility Reform Project file an issues list in this docket?**

20 A. Yes. On December 23, 2008, in compliance with the schedule adopted on November 4,
21 2008, Ken Lewis and Utility Reform Project filed an issues list setting forth five issues and
22 subissues related to PGE’s 2007 SB 408 filing. The issues raised were generic in nature and

1 not specific to PGE's filing or any of the revisions and modifications discussed in this
2 Stipulation and Joint Testimony.

3 **Q. Does Staff have a recommendation related to the issues list filed by Ken Lewis and the**
4 **Utility Reform Project?**

5 A. Yes. Since no testimony in support of the issues list was filed on December 23, 2008 or on
6 January 28, 2009 (as set forth in a revised schedule adopted on January 14, 2009) Staff
7 recommends the Commission make a determination whether to address this issues list in a
8 separate generic proceeding.

9 **Q. Were any other issues raised by another Party?**

10 A. Yes. On January 23, 2009, Witness Ellen Blumenthal filed testimony on behalf of the
11 Industrial Customers of Northwest Utilities (ICNU) claiming that PGE's filing in the 2007
12 SB 408 filing is not compliant with the intent of SB 408 and that other Parties are
13 disadvantaged pursuant to the Commission's implementation of the protective orders in
14 place for SB 408.

15 **Q. Does Staff have a recommendation as it relates to the testimony filed by ICNU?**

16 A. Yes. Staff recommends that for the purposes of adopting this Stipulation the testimony filed
17 on behalf of ICNU be given little weight since no issues were raised in the testimony that
18 specifically relate to the methods employed by PGE and actual amounts used to complete its
19 2007 SB 408 Tax Report. Staff believes the issues raised by ICNU in its testimony would
20 be best addressed in a rulemaking proceeding if the Commission determines it is appropriate
21 to consider them.

22 **Q. Does this conclude Staff's testimony?**

23 A. Yes.

List of Exhibits

<u>Joint Stipulating Exhibit</u>	<u>Description</u>
101	Qualifications of Carla Owings
102	Qualifications of Dustin Ball
103	Qualifications of Deborah Garcia
104	Qualifications of Jay Tinker
105	Revised (and Final) 2007 Tax Report – Highly Confidential, Subject to Order 06-033. Sent to Portland/Salem Safe Rooms under separate cover

WITNESS QUALIFICATION STATEMENT

NAME: Carla M. Owings

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Utility Analyst/Revenue Requirement/Rates and Regulation

ADDRESS: 550 Capitol Street NE Suite 215
Salem, Oregon 97301-2115.

EDUCATION: Professional Accounting Degree
Trend College of Business 1983

EXPERIENCE: I have been employed by the Public Utility Commission of Oregon since April of 2001. I am the Senior Utility Analyst for revenue requirement for the Rates and Regulation Division of the Utility Program. Current responsibilities include leading research and providing technical support on a wide range of policy issues for electric, telecommunications, and gas utilities.

From September 1994 to April 2001, I worked for the Oregon Department of Revenue as a Senior Industrial/Utility Appraiser. I was responsible for the valuation of large industrial properties as well as utility companies throughout the State of Oregon.

I have testified in behalf of the Public Utility Commission in Docket Nos. UE 180, UM 1234, UE 167, UE 180, UE 188, UM 1234, UM 1261, UM 1271 and UG 171.

OTHER EXPERIENCE: I received my certification from the National Association of State Boards of Accountancy in the Principles of Public Utilities Operations and Management in March of 1997. I have attended the Institute of Public Utilities sponsored by the National Association of Regulatory Utility Commissioners at Michigan State University in August of 2002 and the College of Business Administration and Economics at New Mexico State University's Center for Public Utilities in May of 2004.

WITNESS QUALIFICATION STATEMENT

NAME: Dustin Ball

EMPLOYER: Public Utility Commission Of Oregon

TITLE: Senior Financial Analyst, Economic Research & Financial Analysis Division

ADDRESS: 550 Capitol Street NE suite 215
Salem, Oregon 97301-2115.

EDUCATION: Bachelor of Science, Business focusing in Accounting,
Western Oregon University (2003)

EXPERIENCE: Employed with the Oregon Public Utility Commission since August 2007. I am a Senior Financial Analyst for the Economic Research & Financial Analysis Division.

Employed by the Oregon Real Estate Agency as a Financial Investigator in the Regulations Division from January 2006 to August 2007.

Employed by the Oregon Department of Revenue as an Income Tax Auditor, in the Personal Tax and Compliance Section from January 2004 to January 2007.

Licensed Tax Consultant in the State of Oregon.

WITNESS QUALIFICATIONS STATEMENT

NAME: Deborah A. Garcia
EMPLOYER: Public Utility Commission of Oregon
TITLE: Senior Revenue Requirement Analyst
ADDRESS: 550 Capitol St NE Suite 215,
Salem, Oregon 97301-2551

EDUCATION:

- o Western Utility Rate School, San Diego, California. (2002)
- o The Center For Public Utilities at New Mexico University and the National Association of Regulatory Commissioners' Annual Regulatory Studies Program. (2000)
- o National Association of Regulatory Utility Commissioners' Annual Regulatory Studies Program at Michigan State University. (2000)
- o Certificate in Mediation Training (1994)
- o College-level coursework in financial accounting, business law, business management, and economics.

WORK EXPERIENCE:

- o Sr Revenue Requirement Analyst --Public Utility Commission of Oregon Lead accounting witness for revenue requirement in various proceedings. (2007 - present)
- o Utility Analyst -- Public Utility Commission of Oregon Focus on utility policies, natural gas purchased gas adjustment issues, utility territory allocation issues, consumer issues, tariff review, promotional concessions, rate case review & witness, and rulemakings. (2002 - 2007)
- o Research Analyst -- Public Utility Commission of Oregon Focus on SB 1149 implementation, rulemaking, various utility and electric service supplier policies, including certification of electric service suppliers, tariff review, rate case review & witness. (2000 -2002)
- o Compliance Specialist -- Public Utility Commission of Oregon-- Handled consumer complaints, liaison between the public, regulated utilities and various Commission staff, reviewed proposed tariffs, administrative rules, and policies with an emphasis on potential impact to consumers. Identified trends, services, and policies where no statute, rule or precedent applied and recommended appropriate action. (1992 - 2000)

WITNESS QUALIFICATION STATEMENT

NAME: Jay Tinker

EMPLOYER: Portland General Electric

TITLE: Project Manager, Rates and Regulatory Affairs

ADDRESS: 121 SW Salmon Street
Portland, Oregon 97204.

EDUCATION: Bachelor of Science, Economics and Finance
Master of Science, Economics
Portland State University (1993, 1995)
Chartered Financial Analyst (CFA, 1999)

EXPERIENCE: Employed with Portland General Electric since 1996.

PGE Revised (and Final) Tax Report for 2007

Highly Confidential – Subject to Order 06-033

Sent under Separate Cover to Portland/Salem Safe Rooms

Summary Report**UE 178 AUTOMATIC ADJUSTMENT CLAUSE FILING UNDER SB 408****Category:** Electric Rate Case**Filed By:** PORTLAND GENERAL ELECTRIC

In the Matter of

OREGON PUBLIC UTILITY STAFF

Requesting the Commission direct PORTLAND GENERAL ELECTRIC COMPANY to file tariffs establishing automatic adjustment clauses under the terms of SB 408.

(AR 499/UE 177/UE 178/UG 170/UG 171 -- Staff report...

Filing Date: 11/22/2005**Case** JOHNSON, JUDY (503) 378-6636**Law Judge(s):** HARDIE, LISA D**SERVICE LIST:**

PORTLAND GENERAL ELECTRIC COMPANY
 RATES & REGULATORY AFFAIRS
 121 SW SALMON ST 1WTC0702
 PORTLAND OR 97204

MELINDA J DAVISON -- CONFIDENTIAL
 DAVISON VAN CLEVE PC
 333 SW TAYLOR - STE 400
 PORTLAND OR 97204

OPUC DOCKETS
 CITIZENS' UTILITY BOARD OF OREGON
 610 SW BROADWAY STE 308
 PORTLAND OR 97205

GORDON FEIGHNER -- CONFIDENTIAL
 CITIZENS' UTILITY BOARD OF OREGON
 610 SW BROADWAY, SUITE 308
 PORTLAND OR 97205

ROBERT JENKS -- CONFIDENTIAL
 CITIZENS' UTILITY BOARD OF OREGON
 610 SW BROADWAY STE 308
 PORTLAND OR 97205

JASON W JONES -- CONFIDENTIAL
 DEPARTMENT OF JUSTICE
 REGULATED UTILITY & BUSINESS SECTION
 1162 COURT ST NE
 SALEM OR 97301-4096

G. CATRIONA MCCrackEN -- CONFIDENTIAL
 CITIZEN'S UTILITY BOARD OF OREGON
 610 SW BROADWAY - STE 308
 PORTLAND OR 97205

DANIEL W MEEK -- CONFIDENTIAL
 DANIEL W MEEK ATTORNEY AT LAW
 10949 SW 4TH AVE
 PORTLAND OR 97219


DOUGLAS C TINGEY -- CONFIDENTIAL
 PORTLAND GENERAL ELECTRIC
 121 SW SALMON 1WTC13
 PORTLAND OR 97204

LINDA K WILLIAMS -- CONFIDENTIAL
 KAFOURY & MCDUGAL
 10266 SW LANCASTER RD
 PORTLAND OR 97219-6305

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the foregoing **PORTLAND GENERAL ELECTRIC COMPANY'S UE 178 STIPULATION REGARDING THE FINAL 2008 PGE TAX REPORT FOR 2007 TAX YEAR** to be served by electronic mail to those parties whose email addresses appear on the attached service list, and by First Class US Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service from OPUC Docket No. UE 178.

Dated at Portland, Oregon, this 5th day of February, 2009.



Doug Kuns, Manager Pricing & Tariffs
On behalf of Portland General Electric Company