



Portland General Electric Company
Legal Department
121 SW Salmon Street • Portland, Oregon 97204
(503) 464-8926 • Facsimile (503) 464-2200

Douglas C. Tingey
Assistant General Counsel

HARD COPY OF ELECTRONIC
DOCUMENT(S) RECEIVED 12/5/07

December 5, 2007

Via Electronic Filing and U.S. Mail

Oregon Public Utility Commission
Attention: Filing Center
550 Capitol Street NE, #215
PO Box 2148
Salem OR 97308-2148

Re: UE 188

Attention Filing Center:

Enclosed for filing in the above-captioned docket are an original and five copies of (1) a Stipulation, and (2) a Joint Explanatory Brief, both signed by Commission Staff, the Citizens' Utility Board, and Portland General Electric.

Also enclosed for filing is an original and one copy of a Motion to Shorten Time to Respond to Stipulation.

These documents are being filed electronically. Hard copies will be sent via postal mail.

An extra copy of this cover letter is enclosed. Please date stamp the extra copy and return it to me in the envelope provided.

Thank you in advance for your assistance.

Sincerely,

DOUGLAS C. TINGEY

DCT:saa
Enclosures
cc: Service List-UE 188

RECEIVED

DEC 06 2007

Public Utility Commission of Oregon
Administrative Hearing Division

DOCKETED

COPY

HARD COPY OF ELECTRONIC
DOCUMENT(S) RECEIVED 12/5/07

BEFORE THE PUBLIC UTILITY COMMISSION

OF THE STATE OF OREGON

UE 188

In the Matter of the Revised Tariff Schedules) **STIPULATION**
for Electric Service in Oregon filed by)
PORTLAND GENERAL ELECTRIC)
COMPANY)

This Stipulation ("Stipulation") is among Portland General Electric Company ("PGE"), Staff of the Public Utility Commission of Oregon ("Staff"), and the Citizens' Utility Board of Oregon (collectively, the "Stipulating Parties").

I. INTRODUCTION

On March 2, 2007, PGE filed Advice No. 07-07 for a general rate revision to include in rates the costs and benefits of the first phase of the Biglow Canyon wind project ("Biglow Canyon 1") located in Sherman County, Oregon. On June 20, 2007, a Stipulation was filed with the Commission that settled all issues in this docket except one. This Stipulation settles that remaining issue.

The only issue addressed by the parties in their testimony in this matter was whether there should be a means to address yearly changes in the projected costs of Biglow Canyon 1 until PGE's next general rate case, and if the Commission decides there should be an annual adjustment, how that adjustment should be made. In its testimony PGE opposed such an update. Staff's testimony recommended that the Commission not adopt an update mechanism in this docket. Staff further recommended that the Commission defer a decision regarding an annual update of Biglow until a more general inquiry into such adjustments could be made. CUB and ICNU proposed annual adjustments of Biglow Canyon 1 (Schedule 120) costs.

DOCKETED

On July 13, 2007, the Commission opened docket UM 1330, an investigation into the automatic adjustment clause for new renewable resources (the “RAC”) pursuant to SB 838. One of the issues in UM 1330 is whether there should be included in the RAC an annual update of the costs of a new renewable resource, and if so, the terms of that update. The parties to UM 1330, including the parties to this Stipulation, have recently agreed on the terms of a RAC. The terms include an annual update of the costs of renewable resources that are reflected in rates through the automatic adjustment clause. A Stipulation containing the terms of the proposed RAC has recently been filed with the Commission.

The Stipulating Parties agree that the revenue requirements of Biglow Canyon I should be updated annually in a manner similar to those of a renewable resource through the RAC agreed to in docket UM 1330 (PGE Schedule 122). Accordingly, the Stipulating Parties submit this Stipulation to the Commission and request that the Commission adopt orders in this docket implementing the following.

II. TERMS OF STIPULATION

1. Schedule 120 will include provisions for an annual update of the revenue requirements of Biglow Canyon I that are not otherwise updated through PGE’s Annual Power Cost Update (Schedule 125). In addition, the annual Schedule 120 updates will include an update to gross revenues, net revenues, and total income tax expense for the calculation of “taxes authorized to be collected in rates” pursuant to OAR 860-022-0041.

2. The procedure for the annual updates will be:

A. Beginning in 2008 and until PGE’s next general rate case, if PGE has not filed a general rate case by April 1 of any year then by April 1 PGE will file its proposed updates to Schedule 120.

B. The proceedings for Schedule 120 cost updates will be on the same schedule as PGE's Annual Power Cost Update Tariff, Schedule 125.

3. Biglow Canyon I costs will be included in Schedule 120 only until PGE's next general rate case.

4. The Stipulating Parties request that the Commission approve and adopt this Stipulation, and the Stipulation previously submitted in this docket, as appropriate and reasonable resolutions of all issues.

5. The Stipulating Parties agree that this Stipulation represents a compromise in the positions of the parties. As such, conduct, statements, and documents disclosed in the negotiation of this Stipulation shall not be admissible as evidence in this or any other proceeding.

6. The Parties agree that this Stipulation is in the public interest and will result in rates that are fair, just and reasonable.

7. If this Stipulation is challenged by any other party to this proceeding, or any other party seeks a revenue requirement for PGE that departs from the terms of this Stipulation, the Stipulating Parties reserve the right to cross-examine witnesses and put in such evidence as they deem appropriate to respond fully to the issues presented, including the right to raise issues that are incorporated in the settlements embodied in this Stipulation. Notwithstanding this reservation of rights, the Stipulating Parties agree that they will continue to support the Commission's adoption of the terms of this Stipulation.

8. If the Commission rejects all or any material part of this Stipulation, or adds any material condition to any final order which is not contemplated by this Stipulation, each Party reserves the right to withdraw from this Stipulation upon written notice to the Commission and the other Parties within five (5) business days of service of the final order that rejects this

Stipulation or adds such material condition.

9. This Stipulation will be offered into the record in this proceeding as evidence pursuant to OAR § 860-14-0085. The Stipulating Parties agree to support this Stipulation throughout this proceeding and in any appeal, provide witnesses to sponsor this Stipulation at the hearing, and recommend that the Commission issue an order adopting the settlements contained herein. The Stipulating Parties also agree to cooperate in drafting and submitting the explanatory brief or written testimony required by OAR § 860-14-0085(4).

10. By entering into this Stipulation, no Party shall be deemed to have approved, admitted or consented to the facts, principles, methods or theories employed by any other Party in arriving at the terms of this Stipulation. Except as provided in this Stipulation, no Party shall be deemed to have agreed that any provision of this Stipulation is appropriate for resolving issues in any other proceeding.

11. This Stipulation may be signed in any number of counterparts, each of which will be an original for all purposes, but all of which taken together will constitute one and the same agreement.

DATED this 4th day of December, 2007.



PORTLAND GENERAL ELECTRIC
COMPANY

STAFF OF THE PUBLIC UTILITY
COMMISSION OF OREGON

CITIZENS' UTILITY BOARD
OF OREGON

PORTLAND GENERAL ELECTRIC
COMPANY

EQ Busch

STAFF OF THE PUBLIC UTILITY
COMMISSION OF OREGON

CITIZENS' UTILITY BOARD
OF OREGON

CITIZENS UTILITY BOARD
OF OREGON

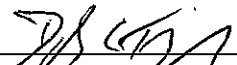
STAFF OF THE PUBLIC UTILITY
COMMISSION OF OREGON

PORTLAND GENERAL ELECTRIC
COMPANY

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the foregoing **STIPULATION, JOINT EXPLANATORY BRIEF, AND A MOTION TO SHORTEN TIME TO RESPOND TO STIPULATION** to be served by electronic mail to those parties whose email addresses appear on the attached service list, and by First Class US Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service.

Dated at Portland, Oregon, this 5th day of December 2007.



DOUGLAS C. TINGEY

SERVICE LIST
UE 188

Lowrey R. Brown Utility Analyst Citizens' Utility Board of Oregon lowrey@oregoncub.org (*waived paper service)	Jason Eisdorfer Energy Program Director Citizens' Utility Board of Oregon jason@oregoncub.org (*waived paper service)
Robert Jenks Citizens' Utility Board of Oregon bob@oregoncub.org (*waived paper service)	Daniel W. Meek Attorney at Law 10949 SW 4 th Ave Portland, Oregon 97219 dan@meek.net
Stephanie S. Andrus Assistant Attorney General Department of Justice Regulated Utility and Business Section 1162 Court NE Salem, OR 97301 -4096 stephanie.andrus@state.or.us	Melinda J Davison Davison Van Cleve PC 333 SW Taylor – STE 400 Portland, OR 97204 mail@dvclaw.com
Randall J. Falkenberg RFI Consulting Inc. PMB 362 8343 Roswell Road Sandy Springs, GA 30350 consultingrfi.aol.com	Judy Johnson Public Utility Commission PO Box 2148 Salem, OR 97308-2148 Judy.johnson@state.or.us
Ken Lewis 2980 NW Monte Vista Terrace Portland, OR 97210 kl05pdx@comcast.net	

Fancie

Stephanie Adams

From: CONFIRMATION Pucefiling [Pucefiling.Confirmation@state.or.us]
Sent: Wednesday, December 05, 2007 4:15 PM
To: Stephanie Adams
Subject: Docket Number UE 188--New eFiling Submitted--Tracking #6119

RECEIVED

2007 DEC -6 A 8:32

The following filing was received on 12/5/2007.

PLEASE PRINT OUT THIS EMAIL MESSAGE AND ATTACH IT TO THE HARDCOPY TO BE FILED WITH THE PUBLIC UTILITY COMMISSION.

PUC

Tracking #: 6119

Type of Filing: UE - ELECTRIC RATE CASE

Description: UE 188 - Stipulation, Joint Explanatory Brief and Motion to Shorten Time to Respond

Docket #: UE 188

RECEIVED

DEC 06 2007

Public Utility Commission of Oregon
Administrative Hearing Division

This message is generated automatically. Do not reply to this email.

Oregon Public Utility Commission, <<<http://www.puc.state.or.us>>>