

**PUBLIC UTILITY COMMISSION OF OREGON  
INTEROFFICE CORRESPONDENCE**

**DATE:** March 29, 2024  
**TO:** Bryan Conway  
**FROM:** Russ Beitzel  
**SUBJECT:** Verification of Portland General Electric Company Tariff Rates  
Effective January 1, 2024, Compliance Filing Advice No. 23-40.

In Order Nos. 23-386, 23-476, 23-477 (Orders) entered October 30, 2023, December 18, 2023, and December 18, 2023, respectively in Docket No. UE 416, the Public Utility Commission of Oregon (Commission) adopted several partial stipulations on revenue requirement and rate spread/rate design.

On March 8, 2024, Portland General Electric (PGE or Company) made a fourth supplemental filing of Advice No. 23-40, to correct two schedules. Schedule 126, Adjustment Amount related to Power Cost Variance Account, changes the rate from 1.0357 cents per kWh to the correct rate of 1.0346 cents per kWh. Schedule 129, Long-Term Transition Cost Adjustment Three Year Opt-Out, for Enrollment Periods U (2022) and V (2023), Generation Demand Charges was inadvertently listed ¢ per kWh and has been corrected to \$ per kW of On-Peak Demand. With this filing, PGE replaces the following - Original Sheet Nos. 126-2, 126-4, and 129-6. All other tariff sheets remain as previously filed. PGE confirmed that no customers were affected by the error in Schedule 129 and Schedule 126 relates to power costs currently being tracked that will be reviewed in future proceedings.

Staff confirmed that the sheets will produce rates that conform to the Commission's Order. Therefore, Staff recommends that an updated acknowledgement letter be sent and that rates go into effect January 1, 2024, inclusive of Original Sheet Nos. 126-2, 126-4, and 129-6 issued March 8, 2024.

Cc Bret Stevens  
Marc Hellman  
Matt Muldoon