



Oregon

Tina Kotek, Governor

July 15, 2024

Via Electronic Filing

OREGON PUBLIC UTILITY COMMISSION ATTENTION: FILING CENTER
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RE: Docket No. UE 435 – In the Matter of PORTLAND GENERAL ELECTRIC COMPANY, Request for a General Rate Revision.

Attached for Opening Testimony filing are the following exhibits:

Exh 100-101 Beitzel	Exh 1200-1203 Yamada
Exh 200-202 Scala	Exh 1300-1303 Mondragon REDACTED
Exh 300-302 Chipanera REDACTED	Exh 1400-1404 Dyck REDACTED
Exh 400-410 Muldoon	Exh 1500-1502 Moore
Exh 500-502 Pileggi REDACTED	Exh 1600-1605 Bolton
Exh 600-602 Nottingham	Exh 1700-1705 Dlouhy REDACTED
Exh 700-702 Peng	Exh 1800-1801 Shearer
Exh 800-804 Ball REDACTED	Exh 1900-1902 Ayres
Exh 900-902 Stevens	Exh 2000-2002 Abraham
Exh 1000-1001 Anderson	Exh 2100-2103 Rossow
Exh 1100-1101 Peterson	Exh 2200-2207 Shierman REDACTED

Non-confidential, Confidential, and Highly Confidential exhibits and Excel exhibits included with this filing are:

Highly Confidential exhibits:

Exh 300-302 Chipanera HCONF	Exh 1404 DR 048_Attach A_HC Fuel Stock HICONF.xlsx
Exh 1400-1404 Dyck HICONF	Exh 1700-1705 Dlouhy HICONF

Confidential exhibits:

Exh 300-302 Chipanera CONF	Exh 1403 OPUC DR 161_Attach A CONF.xlsx
Exh 500-502 Pileggi CONF	Exh 1700-1705 Dlouhy CONF
Exh 800-804 Ball CONF	Exh 2102 SDR 57 Attach A M&E Workpaper CONF.xlsx
Exh 1300-1303 Mondragon CONF	Exh 2200-2207 Shierman CONF
Exh 1300 OPUC DR 339_Attach A CONF.xlsx	Exh 2203 CONF.xlsx
Exh 1300 OPUC DR 391_Attach A CONF.xlsx	Exh 2205 CONF.xlsm
Exh 1400-1404 Dyck CONF	Exh 2206 CONF.xlsx
Exh 1403 OPUC DR 510_Attach A CONF 2010-2024.04 Trojan NDT CONF.xlsx	

Non-Confidential exhibits:

Exh 202 - CUB DR 004_Attach A_Supp June.xlsx	Exh 1203 - Workpapers - W&S Model.xlsx
Exh 202 - OPUC DR 401_Attach A.xlsx	Exh 1302 OPUC DR 390_Attach A.xlsx
Exh 402 403 404 405 406 Muldoon ROE.xlsx	Exh 1402 OPUC DR 158_Attach C.xlsx
Exh 407 Muldoon BEA GDP Growth.xlsx	Exh 1603 OPUC DR 367 Attachment A TLEA Cost_Benefit Analysis.xlsm
Exh 408 Muldoon TIPS Implied Inflation.xlsx	Exh 1604 TLEA_updated cost benefit analysis Workpaper.xlsm
Exh 1202 SDR 092_Attach A.xlsx	Exh 2103 DR 288 Attach A Memberships Workpaper.xlsx
Exh 1202 DR 273_Attach A.xlsx	Exh 2202.xlsx
Exh 1202 DR 461_Attach A.xlsx	Exh 2207.xlsx
Exh 1202 DR 464_Attach A.xlsx	

/s/ Mark Brown

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CERTIFICATE OF SERVICE

UE 435

I certify that this day I served the foregoing document upon all the following parties or attorneys of record in this proceeding by delivering a copy in person or by mailing a copy properly addressed with first class postage prepaid or by electronic mail pursuant to OAR 860-001-0180 (which may include a link to a secure shared file service).

Dated this 15th day of July, 2024, at Salem, Oregon.



Mark Brown
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CASE: UE 435
WITNESS: Russ Beitzel

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 100

**OPENING TESTIMONY
Overview**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Russ Beitzel. I am Program Manager of the Rates and
3 Telecommunications Section of the Rates, Safety and Utility Performance
4 Program of the Public Utility Commission of Oregon (OPUC). My business
5 address is 201 High Street SE, Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/101.

8 **Q. What is the purpose of your testimony?**

9 A. I introduce Staff-sponsored adjustments and issues regarding Portland General
10 Electric Company's request for a general rate revision, docketed as Docket No.
11 UE 435, and articulate some of Staff's overarching concerns regarding the
12 frequency and aggregate magnitude of the Company's proposed increases.
13 The revenue requirement effect of Staff's proposed adjustments is found in
14 Itayi Chipanera's testimony in Exhibit Staff/300.

15 **Q. What is PGE's proposed rate increase in this docket?**

16 A. PGE is requesting a total revenue increase on base sales to customers of
17 \$294.844 million or 10.9 percent. The proposed increase can be broken down
18 as follows:

- 19 1. A combined base rate and power cost increase of \$232.529 million;
- 20 2. A stipulated revenue requirement reduction adjustment of \$4.463 million
21 from UE 416;
- 22 3. An increase of \$17.325 million for the newly proposed Constable battery
23 facility; and

1 4. An increase of \$49.453 million for the newly proposed Seaside battery
2 facility.

3 The Seaside battery facility is not expected to be on-line until June 30,
4 2025. Accordingly, PGE asks for authority to “track” in the rate increase for its
5 Seaside costs once the battery is operational. Excluding the costs of the
6 Seaside battery from the requested rate increase for January 1 results in a
7 requested Revenue Requirement increase of \$245.391 million on January 1,
8 2025, in this docket. This does not include increases resulting from PGE’s
9 Wildfire Mitigation Mechanism.

10 **Q. What issues would Staff like to highlight?**

11 A. Staff is concerned that the aggregate rate impacts of this general rate case,
12 deferrals, and power costs constitute an unreasonably high energy burden for
13 PGE customers. As pointed in the testimony of the OPUC’s Energy Justice
14 Program Manager, Michelle Scala, if PGE’s filed rate increase is approved, the
15 compounding effects of general rate case filings and power costs, would make
16 2025 monthly residential energy bills 55 to 69 percent higher than what
17 customers would have paid in 2014. At least 40 percent of that increase is
18 attributed to just the last three years.¹

19 Adding to this alarming picture, is that the current count of customers in
20 arrears does appear to have eclipsed pandemic peaks, and in fact, surpassed
21 all reported months since January 2020, when reporting began. Specifically,
22 PGE indicated that as of May 31, 2024, approximately 89,000 customers had

¹ Staff/200, Scala.

1 past due balances of more than 31 days. Regarding disconnections for non-
2 payment, Staff's review of quarterly disconnection reports also revealed a
3 recent spike that exceeds all measured months since 2018, (Figure 8),
4 including over 14 thousand between February 2024 and May 2024.

5 **Q. Is Staff satisfied by PGE's actions in response to the increasing cost**
6 **pressure on ratepayers?**

7 A. No. Staff finds PGE's request for this rate increase so soon after the rate
8 increase on January 1, 2024, and the request to track in a \$49 million revenue
9 requirement increase in July 2025, fail to recognize the real economic
10 consequences of increasing electricity prices for customers. In other words,
11 the timing of this rate case implies PGE's paramount interest is not in
12 managing its costs for the benefit of customers, but in managing regulatory
13 mechanisms for the benefit of the Company.

14 **Q. Does PGE's filing show PGE is actively engaged in controlling costs.**

15 A No. PGE's Test Year forecast for this rate case is built on its 2024 budget.
16 The 2024 budget is built on the revenue requirement resulting from PGE's last
17 rate case. In many cases, PGE's proposed Test Year increase is a modest
18 increase from PGE's 2024 budget. However, in these same cases, the
19 increase from actual costs in 2023, the most recent full calendar year of costs,
20 is significant.

21 PGE's use of its 2024 budget rather than an examination of actual costs
22 suggests a lack of discipline to Staff. Basing the Test Year on a previously

1 established but untested budget appears designed to help PGE meet its
2 “strategic vision” rather than force disciplined spending.

3 Staff testimony highlights the Company’s unwillingness to absorb any
4 regulatory lag for major resource and infrastructure investments. Most
5 significantly in this case, establishing the Company’s proposed IRM and
6 Seaside Battery Storage tracker would exacerbate the Company’s lack of
7 discipline with regard to single issue rate making and regulatory lag.

8 **Q. What could the Commission do to address general rate increases of the**
9 **magnitude proposed by PGE in this general rate case?**

10 A. One solution proposed by Bob Jenks of the Oregon Citizens’ Utility Board
11 (CUB) on that organization’s website is for the Commission to set the utility’s
12 profit margin at the lowest reasonable point.²

13 **Q. Does Staff agree with CUB that this is the Commission’s best option?**

14 A. Staff analyzing Cost of Capital (CoC) in this general rate case would not use
15 terms like “allowable profit margins” interchangeably with allowed Return on
16 Equity (ROE). Staff also think holistically about Cost of Capital considering
17 credit ratings and the financial health of Commission jurisdictional energy
18 utilities and their relative strength in financial markets in comparison to their
19 peer or similarly situated like utilities.

² Posted January 25, 2024, on <https://oregoncub.org/> this proposal within “Is Oregon Utility Regulation Part of the Problem?” by Bob Jenks is reproduced with some small editing changes to fit a written rather than on-screen format at Exhibit Staff/110 Muldoon/37-44 to capture the context in which the suggestion was made. Also see Exhibit Staff/110 Muldoon/53.

1 However, Staff recommends a range of reasonable ROEs for the
2 Commission's consideration, recognizing the importance of the ROE to
3 creating fair and reasonable rates. The Commission could consider any ROE in
4 Staff's range of reasonable ROEs for Commission Authorized ROE in its final
5 order in this general rate case.

6 **Q. Are there other ways that the Commission could look at using ROE to**
7 **mitigate the magnitude and frequency of general rate cases.**

8 A. Yes. The Commission could consider using ROE as a throttle to control the
9 frequency of general rate cases. For example, were a utility to file three
10 general rate case in a five-year period, the Commission might consider that
11 activity sufficient to reduce regulatory lag and reduce financial risk in terms of
12 metrics like ratio of cash flow from operations before changes in working
13 capital (CFO pre-WC) to debt, in a form meaningful to credit rating agencies.

14 **Q. Would that last approach be immediately applicable in this general rate**
15 **case?**

16 A. That is uncertain. Persons concerned about the frequency and aggregate
17 magnitude of energy utility rate increases in Oregon are sharing ideas on
18 possible solutions. Consideration of recommendations raised in this general
19 rate case could give the Commission tools to mitigate the impact of frequent
20 rate cases on jurisdictional utility customers. Staff will continue to monitor
21 suggestions on intervenors in this case and closely review the analysis and
22 justifications provided to support such recommendations to the Commission.

1 The Commission's evaluation of such proposals is consistent with public
2 comments and posting by intervenors asking that the Commission consider
3 impacts on utility customers in its determination of most appropriate just and
4 reasonable outcomes in this case.

5 **Q. PGE suggests one way to minimize general rate cases (GRCs) is to adopt**
6 **PGE's proposed Investment Recovery Mechanism (IRM) to allow PGE to**
7 **recover costs of capital investment without the need for a generate rate**
8 **increase. Do you support PGE's proposed IRM?**

9 A. No. The IRM primarily benefits PGE in that it provides PGE a way to recover
10 costs of certain investments without any examination of offsetting revenues or
11 decreasing costs in other areas. Presumably, if the Company would benefit
12 from a GRC, PGE would file one. Staff assumes that it is only when the
13 Company has no demonstrable cost increases other than routine capital
14 investments that PGE would choose to use the IRM.

15 Staff witness Dr. Bret Stevens notes that IRM could benefit ratepayers
16 and the Company if the IRM specified the Commission would not consider a
17 request for a GRC for a certain number of years after PGE used the IRM.
18 Accordingly, Staff recommends that if the Commission grants PGE's request
19 for the IRM, the Commission specify that it will not consider a request for a
20 GRC for a period of three years following a year in which the RVM is used.

21 **Q. Does PGE make any other proposals to minimize its exposure to**
22 **regulatory lag?**

1 A. Yes. PGE renews, for the fourth time, its request to recover costs of stand-
2 alone batteries through its Renewable Adjustment Clause (RAC). In 2016, the
3 Oregon legislature modified the statute regarding recovery of investments to
4 comply with Oregon’s Renewable Portfolio Standard to include costs of
5 “associated energy storage”.³ If PGE’s request is granted, PGE could recover
6 costs of stand-alone batteries such as the Constable and Seaside projects
7 without filing a GRC. As Staff has done in three previous proceedings, Staff
8 opposes PGE’s request to expand the use of the RAC.

9 Staff witness Dr. Curtis Dlouhy notes that while Staff is not opposed to a
10 holistic investigation into the use of the RAC post House Bill 2021, Staff does
11 oppose incremental changes that benefit only PGE.

12 **Q. Does PGE’s request to modify the RAC to include stand-alone batteries**
13 **fit within a pattern in PGE’s GRC?**

14 A. Yes. PGE’s request to modify the RAC, implement the IRM, and its request for
15 a tracker for its Seaside project reflect that eliminating any regulatory lag for
16 new capital investment is PGE’s paramount concern. PGE filed this GRC six
17 weeks after the increase from its previous GRC became effective and asked
18 the Commission to track into rates a major capital investment coming on line
19 six months after the proposed rate effective date of this rate case. In Staff’s
20 view, a more reasonable alternative would have been to wait at least seven or
21 eight additional months to file a new rate case to ensure the Seaside project
22 would be on-line prior to the rate effective date and any rate change would

³ ORS 469A.120(2).

1 become effective in the shoulder months between the summer cooling season
2 and winter heating season. PGE did not opt to delay the proposed increase
3 until after the Seaside project is on-line, presumably to avoid any delay in
4 recovering costs for its Constable battery and T&D investments while waiting
5 for the Seaside battery to come on-line.

6

7

1 **INTRODUCTION TO OTHER STAFF'S OPENING TESTIMONY**

2 **Q. Please describe the opening testimony submitted by Staff in this rate**
3 **case.**

4 A. The Staff exhibit number, respective Staff witness, and topics published on this
5 date are presented below.

6 In **Exhibit 200, Michelle Scala**, Energy Justice Program Manager, provides an
7 Energy Justice overview for this general rate case, highlighting rate
8 pressure on PGE's customers.

9 In **Exhibit 300, Itayi Chipanera**, Senior Financial Analyst, provides a table
10 showing the revenue requirement of each proposed Staff adjustment and
11 his analysis of Test Year cash working capital included in rate base,
12 escalations, income taxes, Oregon Public Utility Commission (OPUC)
13 fees and unbundled revenue requirement.

14 In **Exhibit 400, Matt Muldoon**, presents his recommendation for PGE's
15 authorized Return on Equity and capital structure.

16 In **Exhibit 500, Rose Pileggi**, Senior Utility Analyst, discusses the Company's
17 cost of Long-Term Debt.

18 In **Exhibit 600, Melissa Nottingham**, Consumer Services Section Manager,
19 presents the 2,333 public comments opposing the proposed rate increase
20 received by the Commission as of July 1, 2024,

21 In **Exhibit 700, Ming Peng**, Senior Economist, analyzes depreciation expense,
22 amortization expense, depreciation reserve, amortization reserve, and
23 Allowance for Funds Used During Construction (AFUDC).

1 In **Exhibit 800, Dustin Ball**, Utility Analyst, discusses his analysis of PGE's
2 proposed transmission and distribution, information technology, and
3 generation capital additions to rate base and Test Year expense for
4 property and casualty insurance.

5 In **Exhibit 900, Dr. Bret Stevens**, Senior Economist, analyzes PGE's Test
6 Year load forecast, marginal cost study, rate spread, the basic charge,
7 rate base calculation, and PGE's proposed Investment Recovery
8 Mechanism.

9 In **Exhibit 1000, Laurel Anderson**, Senior Telecommunications Analyst,
10 reviews PGE's Test Year expense for non-labor generation overhead and
11 maintenance (O&M) and information technology (IT) O&M, retained
12 losses, and accumulated deferred income taxes.

13 In **Exhibit 1100, Nicola Peterson**, Senior Telecommunications Analyst,
14 reviews PGE's Test Year expense for customer accounts, advertising,
15 administrative & general Expenses (A&G), current employee benefits,
16 and PGE's efforts at obtaining grants.

17 In **Exhibit 1200, Steph Yamada**, Senior Utility Analyst, analyzes Test Year
18 inclusions for wages & salaries, full-time equivalents (FTE), incentives,
19 directors and officers' insurance, and the Management Deferred
20 Compensation and Supplemental Executive Retirement Plans.

21 In **Exhibit 1300, Luz Mondragon**, Senior Financial Analyst, analyzes Test
22 Year expense for non-labor transmission and distribution O&M and
23 routine vegetation management.

1 In **Exhibit 1400, Julie Dyck**, Senior Economist, analyzes fuel stock in rate
2 base and the Trojan Nuclear Decommissioning Trust.

3 In **Exhibit 1500, Mitch Moore**, Senior Utility Analyst, analyzes capitalized
4 costs for materials and supplies.

5 In **Exhibit 1600, Madison Bolton**, Senior Energy and Policy Analyst, analyzes
6 PGE's proposed transportation line extension allowance (TLEA) under
7 Schedule 56, PGE's general line extension allowance (LEA) policy for
8 large customers, and the Company's franchise fee unbundling for Direct
9 Access Customers.

10 In **Exhibit 1700, Dr. Curtis Dlouhy**, Senior Economic and Policy Analyst,
11 reviews the Company's proposals regarding the Renewable Resource
12 Automatic Adjustment Clause (RAC), Virtual Power Plant (VPP), Seaside
13 battery project, Constable battery project, and its updated nonresidential
14 Time of Use (TOU) rates.

15 In **Exhibit 1800, Scott Shearer**, Utility Analyst, reviews expense for Amazon
16 Pay and PGE's proposed changes to Schedule 300 charges and PGE's
17 Tariff Rules.

18 In **Exhibit 1900, Kate Ayres**, Energy Justice Analyst, discusses her review of
19 PGE's Income Qualified Bill Discount program and proposed cost
20 recovery for the program as well as other customer protection programs.

21 In **Exhibit 2000, David Abraham**, Senior Economist, discusses PGE's Test
22 Year revenues other than those received from retail rates.

1 In **Exhibit 2100**, **Paul Rossow**, Utility Analyst, reviews PGE's Test Year
2 expense for memberships, dues, meals and entertainment.

3 In **Exhibit 2200**, **Eric Shierman**, Senior Utility Analyst, analyzes PGE's
4 Electric Transformation-related expense and capital investment, the
5 Company's transition to electric fleet vehicles (EVs) and EV-related LEA
6 investment.

7 **Q. Does this conclude your testimony?**

8 A. Yes.

CASE: UE 435
WITNESS: RUSS BEITZEL

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 101

WITNESS QUALIFICATIONS STATEMENT

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Russell (Russ) Beitzel

EMPLOYER: Public Utility Commission of Oregon

TITLE: Program Manager
Rates and Telecommunications Section

ADDRESS: 201 High Street SE, Suite 100
Salem, OR 97301

EDUCATION: Bachelor of Science in Accounting, Otterbein University

EXPERIENCE:

I have been employed with the Public Utility Commission of Oregon since 2018. I am currently the Program Manager of the Rates and Telecommunications Section of the Rates, Safety and Utility Performance Program. I have analyzed and addressed numerous issues including tariff changes, property sales, affiliated interest transactions, revenue requirement calculations, deferred tax calculations, rate spread, and rate design. I have also served as case manager on multiple water rate cases, and have provided testimony in UW 185, UW 182, UW 175, UW 177, UE 374, UG 388, UE 416, and UE 426.

Additionally, I worked at Ashland, Inc. for twenty years as a manufacturing and corporate accountant and business analyst for a business unit with approximately one billion dollars in global annual sales. My accountant duties included product cost analysis, general ledger account analysis, SOX compliance, and internal and external audit compliance. My analyst duties included budgeting, forecasting, financial statement analysis, acquisition tracking, and division financial support for a global business unit.

CASE: UE 435
WITNESS: MICHELLE SCALA

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 200

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Michelle Scala. I am the Energy Justice Program Manager
3 employed in the Utility Strategy and Integration Division of the Public Utility
4 Commission of Oregon (OPUC). My business address is 201 High Street SE,
5 Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/201.

8 **Q. What is the purpose of your testimony?**

9 A. The purpose of Staff’s testimony is to reinforce energy justice considerations
10 as they intersect with the proposals and potential impacts of Portland General
11 Electric’s 2024 general rate case.

12 **Q. Did you prepare any exhibits for this docket?**

13 A. Yes. I prepared Exhibit Staff/201, witness qualifications statement and Exhibit
14 Staff/302, Non-Confidential Data Responses in Support of Opening Testimony.

15 **Q. How is your testimony organized?**

16 A. My testimony is organized as follows:

17	Summary and Staff Recommendations	3
18	Issue 1. Overall Affordability Considerations	11
19	Energy Burden	12
20	Arrearages and Disconnections	24
21	Other Issues	32
22	Issue 2: Rate Spread	37
23	Issue 3. Procedural Equity	40

1 **Q. Could there be changes or updates to Staff's position and**
2 **recommendations?**

3 A. Yes. My testimony represents issues identified to date. My recommendations
4 and issues may change when informed by new data and after reviewing
5 testimony and analysis by other parties.

1

SUMMARY AND STAFF RECOMMENDATIONS

2

Q. Please summarize Staff's testimony.

3

A. This testimony provides general guidance and elaborates on the role of energy justice in the UE 435 rate case, particularly regarding the human impacts of ratemaking proposals on Portland General Electric (PGE or Company) customers. It will discuss ways in which energy justice can be considered throughout a review of the issues to advance a more equitable distribution of energy costs, access, and system benefits across communities impacted by this case. This testimony also speaks on select components of the Company's UE 435 initial filing through an equity lens focused on the mitigation of disproportionate impacts on low-income and other environmental justice communities. References to specific recommendations made by Staff in other Opening Testimony exhibits are made where relevant.

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Q. Please explain the meaning of "energy justice" for the purposes of Staff's testimony.

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A. Staff's definition of "energy justice" is aligned with that used by the United States Department of Energy,¹ as informed by the Initiative for Energy Justice.² Energy justice refers to the goals of achieving equity in both the social and economic participation of the system, while also remediating social, economic, and health burdens on those disproportionately harmed by the energy system.

¹ *How Energy Justice, Presidential Initiatives, and Executive Orders Shape Equity at DOE*, Office of Energy Justice and Equity, US Department of Energy, (January 3, 2022) (available at: <https://www.energy.gov/justice/articles/how-energy-justice-presidential-initiatives-and-executive-orders-shape-equity-doe>).

² See Initiative for Justice (available at: <https://iejusa.org/>).

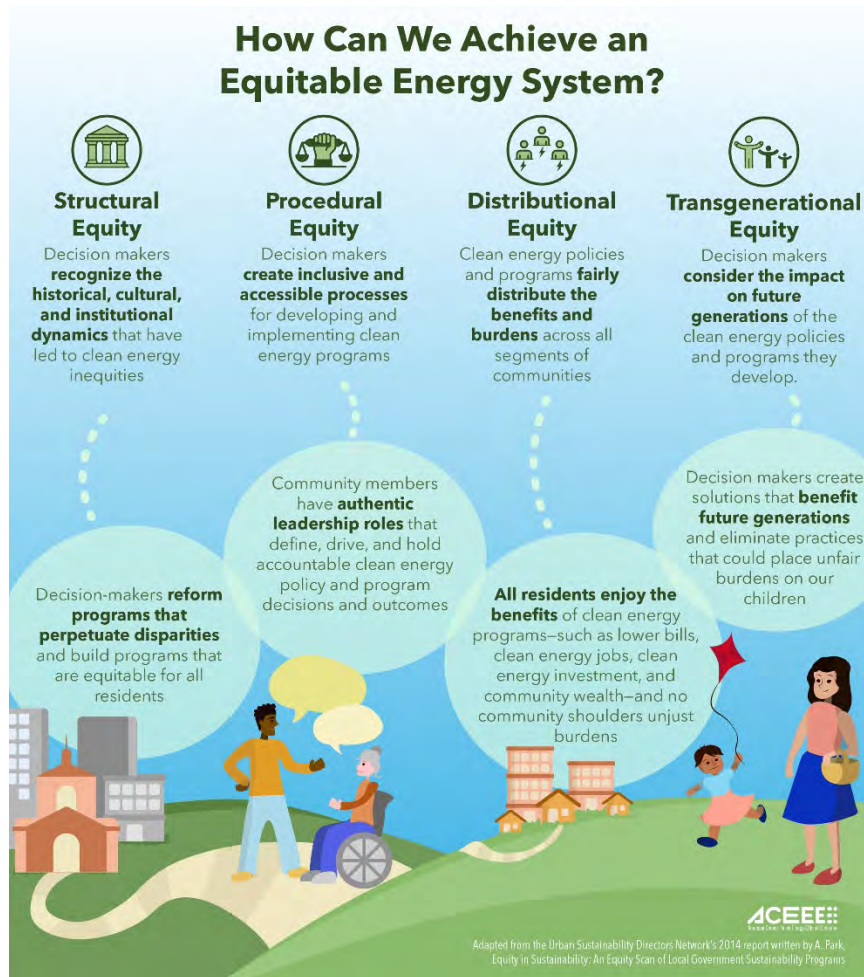
1 Energy justice aims to make energy accessible, affordable, clean, and
2 equitably managed for all communities.

3 Applying energy justice in practice, such as for the purposes of Staff's
4 testimony, often entails the use of an energy equity framework that includes
5 four dimensions of equity: procedural equity, structural equity, distributional
6 equity, and transgenerational equity. This approach allows Staff to assess the
7 extent to which policies, proposals, and programs embed inclusive
8 engagement processes that result in a fair distribution of benefits and burdens
9 and ensure desired outcomes benefit future generations (Figure 1).³

³ American Council for an Energy-Efficient Economy (ACEEE) Energy Equity Topic Page, (available at: <https://www.aceee.org/topic/energy-equity>).

1

Figure 1. ACEE Dimensions of Energy Equity



2

Q. Does the PGE share Staff’s interpretation of energy justice?

3

A. It appears so. In Opening Testimony, the Company stated that it is “committed

4

to integrating energy justice into [its] business at all levels,”⁴ including the

5

components of procedural justice, distributive justice, and restorative justice.

6

Q. Please summarize Staff’s recommendations relative to this Exhibit.

7

A. In general, Staff will refer to other Staff Opening Testimony exhibits for

8

dedicated discussion and proposed adjustments on specific components of

⁴ PGE/100, Pope-Sims/26.

1 PGE's filing; however, the following text will provide a high-level summary of
2 recommendations intended to mitigate Staff's energy justice concerns across a
3 selection⁵ of issues:

4 Overall Affordability Considerations:

5 ***Magnitude of Increase and Cost Drivers***

6 As an affordability matter, Staff is concerned about the impacts of the
7 Company's choice to request this increase immediately following a seventeen
8 percent net increase to residential customer rates that went into effect at the
9 beginning of this year. Across exhibits, Staff's Opening Testimony articulates
10 several concerns with the timing, magnitude, and urgency of PGE's
11 \$202.0 million request and the cost drivers behind it. Specific to this exhibit,
12 Staff provides its energy justice focused analyses and concerns relative to the
13 impacts of this case on PGE's residential monthly bills. Staff's
14 recommendation is to limit the Company's revenue requirement increase in
15 this proceeding to a residential impact of three percent or less and remove
16 proposals that lack urgency at this time. For recommendations and dollar
17 adjustments to specific cost drivers in UE 435, Staff refers to the designated
18 expert witness and Opening Testimony exhibits.

⁵ Staff has endeavored to identify high impact issues within the Company's proposal and Staff recommendations for environmental justice communities. That said, Staff recognizes that areas addressed in this testimony may not be fully comprehensive of all aspects in the case that result in disparate impacts and/or disproportionate burdens faced by these groups. Staff's testimony may evolve to be more inclusive of such issues in subsequent process should additional environmental justice priorities emerge within this proceeding.

1 ***Income-Qualified Bill Discount***

2 Staff is concerned that another material increase to residential rates will
3 void parties' careful work to calibrate the Company's Income Qualified Bill
4 Discount Program (IQBD) to the increases proposed in last year's general rate
5 revision. Staff is further concerned that the Company's filing does not directly
6 acknowledge the need to re-calibrate the program to provide meaningful relief
7 to highly energy burdened households if the proposed increase goes into
8 effect. Staff witness, Ms. Kate Ayres provides detailed analysis and discussion
9 on the IQBD program in Exhibit 1900, with some recommendations for
10 arrears management and outreach. In support of these recommendations
11 and Ms. Ayres' program analysis, this exhibit explores a juxtaposition of recent
12 rate increases with the IQBD discounts and highlights the assistance gaps
13 described in PGE's 2024 Energy Burden Assessment (EBA).

14 ***Arrearages and Disconnections***

15 Staff believes that actions should be taken to address the Company's
16 arrears and disconnection levels alongside reductions to the proposed rate
17 increase. At a minimum, the Company should engage Staff, consumer
18 advocates, Community Action Agency partners, and its CBIAG to discuss
19 disconnection rates, past due balances, struggling active and recently
20 disconnected accounts, and any other factors that can be used to inform a
21 crisis mitigation strategy to be brought before the Commission. This
22 recommendation is made in conjunction with those discussed in Exhibit 1900,

1 including where Staff witness, Ms. Kate Ayres, requests the Company include
2 an arrearage management program proposal in its Reply Testimony.

3 ***Residential Basic Charge***

4 Staff is unsupportive of the PGE's request to increase the residential
5 basic charge. Adopting this proposal would result in a near doubling of the
6 fixed portion of residential customer bills in the last three years. Staff refers to
7 Exhibit 900 for Dr. Bret Stevens' additional analysis and detailed
8 recommendations on PGE's proposed increase to the Residential basic
9 charge. In Exhibit 900, Staff rejects the residential basic charge proposal, in
10 part, on the ground of gradualism and lack of necessity. There and in this
11 exhibit, Staff discusses several of the equity concerns with the significance of
12 this increase and why additional data and customer segment analysis is
13 needed.

14 ***Other Issues***

15 The Company's requests for the Seaside battery tracker and Investment
16 Recovery Mechanism (IRM) have raised some energy justice and affordability
17 concerns regarding the timing and potential risk shifting of these proposals.
18 Regarding the tracker and IRM, Staff recommends the Commission reject
19 these proposals as premature or consider an extended effective date to
20 mitigate overburdening customers.

21 **Rate Spread**

22 Current approaches that establish cost causation and rate spread without
23 sensitivity for social and human impacts are incomplete and may fail to fully

1 integrate measures of energy justice when assigning costs. Staff believes the
2 inclusion of other measures and tools into a rate spread study within or
3 alongside traditional marginal cost studies would be informative to crafting a
4 defensible and pragmatic allocation of costs. As discussed in UE 416, Staff
5 recommends PGE explore how intra-class heterogeneity can be reflected in
6 cost causation assumptions and marginal cost studies to better align with
7 energy justice principles. Lastly, as Staff navigates the pressing residential
8 affordability challenges, it should be noted that taking conclusive positions on
9 rate spread before a more finalized revenue requirement is premature. This
10 process must evolve beyond system centered judgements on cost causation.

11 Until rate spread methodologies can be reformed to reflect social and
12 human considerations, Staff proposes to apply incremental adjustments on top
13 of results of the Company's rate spread analysis while keeping affordability top
14 of mind and leaving the position open to change based on further analysis or
15 adjustments to the revenue requirement and the evolution of issues raised in
16 this case. Staff does not expect this ad hoc approach to be tenable for much
17 longer into the future. Staff refers to specific recommendations and a detailed
18 analysis of the rate spread and associated marginal cost study in Exhibit
19 Staff/900.

20 Procedural Equity:

21 Staff makes recommendations for additional analysis and process to
22 enhance the transparency and accessibility of the case for impacted

1 communities consistent as it has done across PGE's peer utilities. Staff's
2 recommendations include a request for the Company to:

- 3 • Publicly explain in non-confidential Reply Testimony how environmental
4 justice input was solicited and applied in specific decisions relative to its
5 UE 435 proposal;
- 6 • Respond to public comments provided in this proceeding; and
- 7 • Provide an analysis extrapolating the findings of the 2024 EBA relative to
8 estimated rate case impacts on differently burdened residential
9 communities in PGE's service territory.

10 Further, to the extent an energy justice (EJ) workshop is scheduled
11 following the publication of Staff and intervening parties' opening testimonies,
12 Staff recommends the Company encourage and provide for the participation of
13 the Company's Community Benefits and Impacts Advisory Group (CBIAG) and
14 plan to present the requested analysis on differential impacts associated with
15 this case.

16 Staff further recommends that future utility general rate case filings be
17 preceded by an intentionally deformed process that engages frontline
18 communities on planned filings, allows for constructive bi-directional learning
19 and dialogue, and is documented in the ultimate filing.

ISSUE 1. OVERALL RESIDENTIAL AFFORDABILITY CONSIDERATIONS

Q. Please explain how the Company has discussed residential affordability considerations in its UE 435 filing.

A. In Opening Testimony, PGE asserts affordability as a key tenet to their model, alongside safe, clean, and reliable energy. The Company also calls out several activities that reduce energy burden and promote energy access for participating income-qualified customers. These include:

- The IQBD program and 2024 increases to the program's discount tiers in compliance with adopted stipulations in UE 416.
- Planned Quarter 3 2024 updates to the IQBD informed by the then anticipated, now completed, Energy Burden Assessment.
- The availability of the federally and ratepayer funded energy assistance programs, Low-Income Home Energy Assistance Program (LIHEAP) and Oregon Energy Assistance Program (OEAP), respectively.
- The introduction of an income-qualified rate to promote the accessibility and equity of Electric Vehicle (EV) charging in communities the Company serves.
- The availability of no-cost portable nine batteries for income-qualified customers with medical certificates, residing in high fire risk 10 zones.

The Company also stated that its 9.75 percent Return on Equity (ROE) request is based on customer affordability considerations and that its

1 Investment Tax Credit (ITC) amortization proposal provides direct customer
2 benefits offsetting investment costs.^{6,7}

3 More broadly, PGE highlights how its direct and indirect roles in pursuing
4 grant opportunities through the Oregon Bipartisan Infrastructure Law (BIL) and
5 Federal Inflation Reduction Act (IRA). According to the Company, many of
6 these grants target benefits to “disadvantaged communities” and can support
7 investments in “transportation electrification, grid resiliency, climate and wildfire
8 adaptation and resiliency, clean energy, smart grid investment, carbon
9 reduction, hydrogen, expanded and advanced energy efficiency and job
10 creation.”^{8,9}

11 **Q. Can Staff provide some data or analysis explaining the state of**
12 **affordability for PGE customers?**

13 A. Yes. To do this, Staff will share some of the information published in PGE’s
14 recently completed Energy Burden Assessment (Low-Income Needs
15 Assessment; LINA; or EBA) by Empower Dataworks.¹⁰ Staff is very
16 appreciative of PGE’s actions to conduct and share its EBA by June 30, 2024.
17 This has allowed Staff the opportunity to review this analysis and customer
18 segment data in conjunction with its UE 435 review and provides all
19 stakeholders greater visibility and understanding of energy equity across

⁶ PGE/600, Figueroa-Liddle/17.

⁷ PGE/200, Batzler - Ferchland/3.

⁸ PGE/100, Pope-Sims/27.

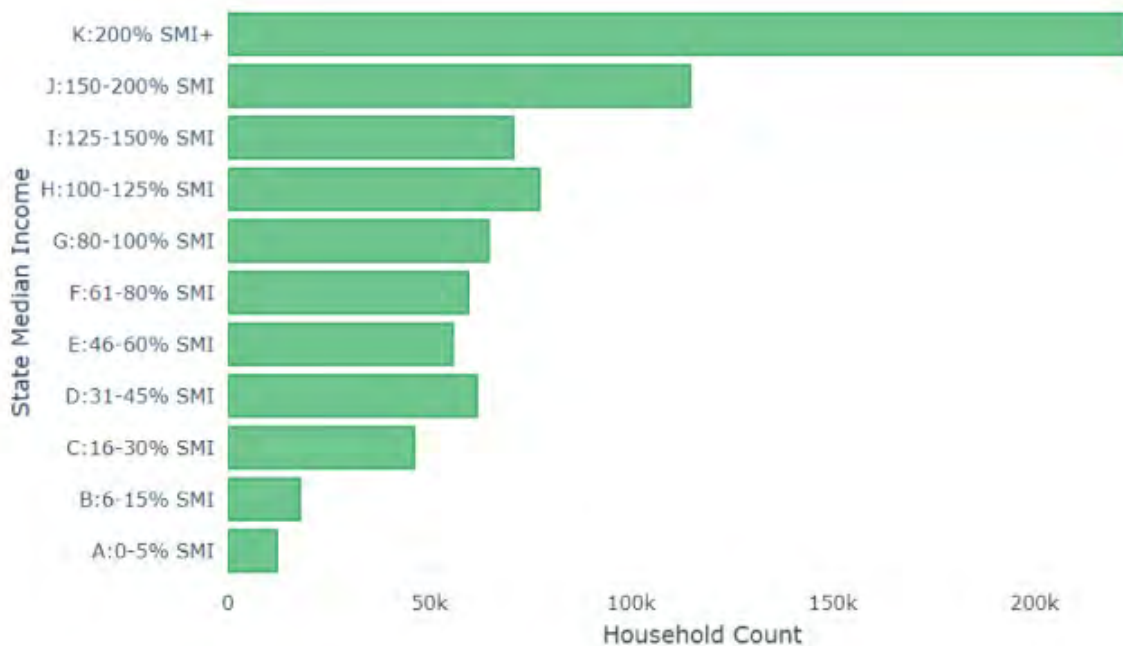
⁹ Staff’s detailed assessment of grant activities and awards is provided in Staff/1100, Peterson/20-23.

¹⁰ Empower Dataworks. (2024). *PGE 2024 Energy Burden Assessment*. Retrieved from:
<https://edocs.puc.state.or.us/efdocs/HAD/ue416had329702054.pdf>.

1 PGE’s service territory. Staff shares the following high-level findings and
2 excerpts to help illustrate the state of affordability and energy burden for PGE
3 customers:

- 4 • According to the EBA results, approximately 24 percent of residents in
5 PGE’s service territory fall under 60 percent of the State Median Income
6 (Figure 2)

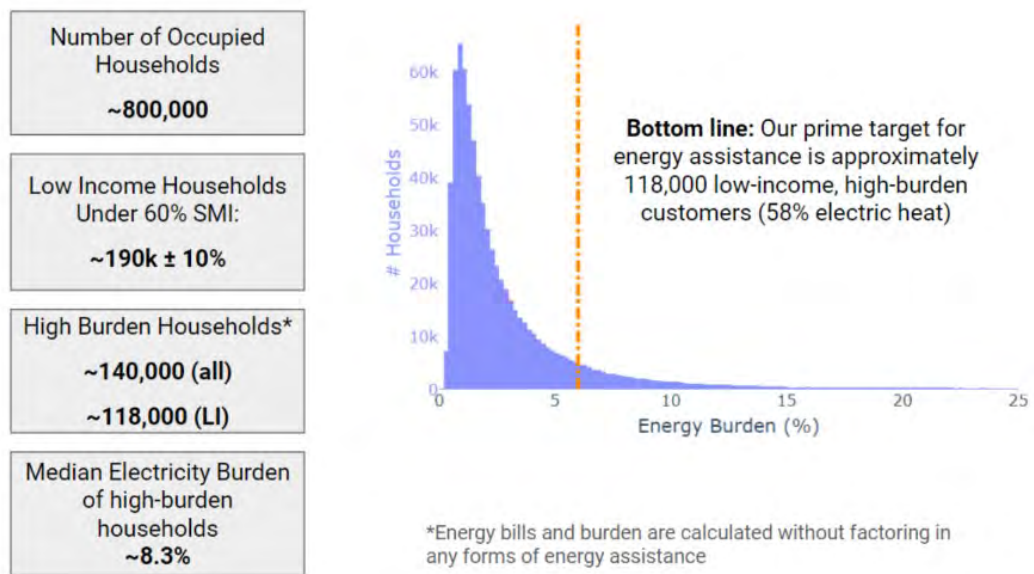
7 **Figure 2. Distribution of Households by Household Income as a Percent of**
8 **SMI for PGE Residential Customers**



- 9 • An additional 16 percent of households earn between 60-100 percent of
10 the SMI. These “borderline” customers would be ineligible for almost all
11 energy assistance programs but may still bear a relatively high level of
12 energy burden.

- Of 800,000 identified households, 140,000 were deemed to have a high energy burden, of which an estimated 118,000 would fall under 60 percent SMI, meaning that annual electricity bills exceeded six percent of their income for electrically-heated homes and exceeded four percent of their income for non-electrically heated homes (Figure 3).¹¹

Figure 3. Distribution of Energy Burden Among PGE Customers



- Low-income high-burden customers paid an average of \$2,300 in annual electricity bills compared to an estimated average of \$1,900 for the residential class; the higher bill average reflects their higher likelihood to live in less efficient or older homes.
- High energy use combined with high per kWh charges, appear to be the most significant drivers of high energy burden in the area.

¹¹ Staff notes that while many sources utilize the six percent energy burden threshold to distinguish highly burdened households, this is subjective and does not reflect the national average energy burden for most households which is estimated to be between two and three percent.

- 1 • The total energy assistance needed to get PGE customers below the
2 aforementioned six and four percent energy burden thresholds is
3 approximately \$155 million across all incomes and \$133 million in
4 households that earn under 60 SMI.
- 5 • Key customer segments in PGE's service area that were identified based
6 on having high overall burden or high prevalence of energy burden;
7 having low access to existing programs; and/or as vulnerable through the
8 United States Department of Energy Environmental Justice Screen
9 include:
- 10 ○ Powellhurst-Gilbert;
 - 11 ○ Estacada and its outskirts; and
 - 12 ○ Gervais area

13 **Q. Are there other findings in the EBA that Staff found valuable to its**
14 **review?**

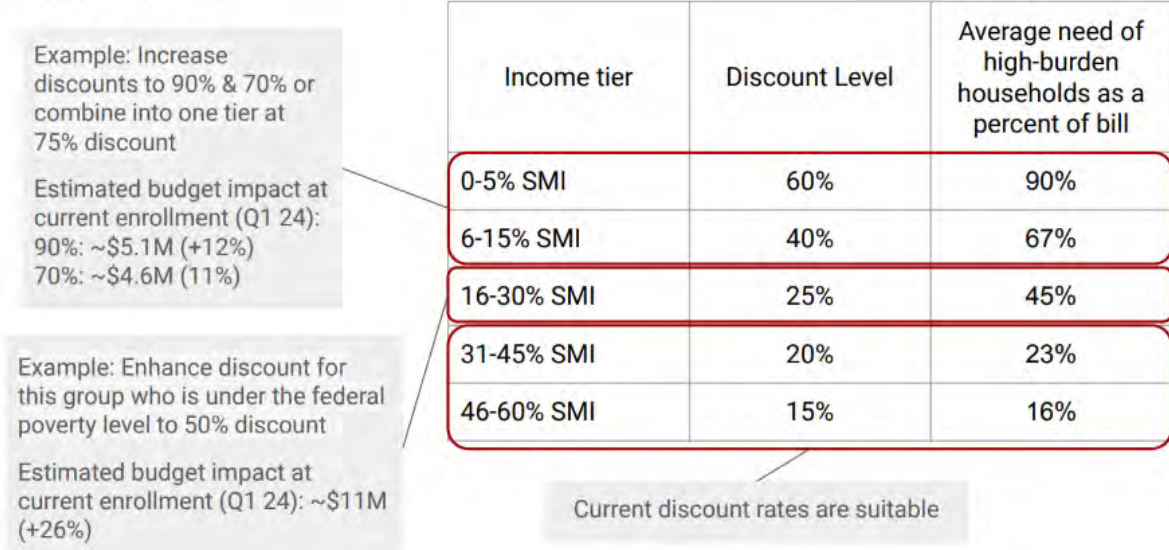
15 A. Yes. The EBA provides targeted analysis and recommendations to address
16 the identified levels and types of need. This includes an analysis of IQBD's
17 discount tiers relative to actual energy burden in the service territory (Figure 4).
18 Several other useful data points and recommendations are provided in the EBA
19 which is publicly available on the UE 416 and UM 2211 eDockets webpages.¹²

¹² Empower Dataworks. (2024). *PGE 2024 Energy Burden Assessment*. Retrieved from:
<https://edocs.puc.state.or.us/efdocs/HAD/ue416had329702054.pdf>.

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Figure 4. Empower Dataworks Discount Tier Analysis

Recommendation: Assess the feasibility and benefit vs. cost of enhanced discounts for lower income tiers



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Q. Is Staff recommending the Company adopt the discount structure shown in Figure 4 as a part of this proceeding?

A. Not at the time this testimony is being written. PGE’s Opening Testimony stated that the Company would be filing an update to its IQBD discount tiers in Q3 of 2024 reflective of the EBA results. Staff is supportive of this plan as it would like to see this process done in a manner and proceeding more inclusive of voices, communities, and organizations that face barriers to formal intervention in contested case proceedings.

Dedicated discussion on the IQBD, including discount gaps under the five-tier structure, potential opportunities for outreach, data sharing, and energy efficiency/weatherization partnerships, and Staff’s recommendations on these topics can be found in Exhibit 1900, sponsored by Staff witness Ms. Kate Ayres.

1 **Q. Based on the EBA results, will the affordability features described in**
2 **PGE's UE 435 Opening Testimony, do enough to address the current**
3 **state of affordability and energy burden for PGE customers?**

4 A. No. These actions, including consideration for the appropriate ROE under
5 current circumstances, are positive and worth pursuing. However, most of
6 what the Company describes is shifting or mitigating the scale of harm, not
7 addressing it at its core. Ultimately, Staff finds the Company's choice to make
8 file the UE 435 request at this time, detached from the affordability crisis facing
9 its residential customers. Staff's primary concerns fueling this assertion are as
10 follows:

- 11 • The lack of gradualism in the timing and magnitude of the proposed rate
12 increase immediately following the effective date of PGE's UE 416 rate
13 impacts.
- 14 • The enormity of rate pressure on residential customers as evidenced by
15 the Company's Energy Burden Assessment and level of need analysis.
- 16 • The potential to exacerbate an already elevated state of arrears and
17 non-payment disconnections for PGE's residential customers.
- 18 • PGE's inclusion of proposals that overburden customers; do not appear
19 to benefit customers; and/or and serve primarily to enrich the Company
20 by reducing regulatory lag.¹³

¹³ Regulatory lag is the time between a utility's request for new rates and the approval of rates by the Commission.

1 Regarding the proposed ROE, Staff notes that that PGE's proposed
2 9.75 percent ROE exceeds Staff's range of reasonable ROEs derived from
3 Staff's two separate Three-Stage Discounted-Cash-Flow (DCF) models and
4 detailed in Exhibit 400 by Staff witness Mr. Matthew Muldoon. In this Exhibit
5 Mr. Muldoon explains the intersections of ROE with affordability in Staff's
6 review and describes that while Staff agrees that the Company is under
7 pressure from the credit rating agencies and facing a negative outlook, Staff's
8 reading is that the key driver of rating agencies' concern mirrors some of the
9 concerns raised by those offering public comments: PGE is not being
10 disciplined in their spending and assessment of cost recovery needs during an
11 inflationary period. Staff would expect PGE to respond to these pressures with
12 increased restraint and prioritization of its spending so as not to overburden
13 Oregon utility customers with rates that are growing faster than their incomes
14 or at least some willingness to accept any regulatory lag.

15 Regarding the ITC proposal, the Company testified that it estimates a
16 "year-one credit refund to customers of approximately \$51.5 million" by
17 frontloading the ITC amortization rather than spreading the ITC value over the
18 life of the assets. From Staff's perspective, this proposal does not do enough
19 to offset the ongoing rate pressure that would be expected from the impacts of
20 UE 435 rates on top of the recently implemented UE 416 rates, which together,
21 *increase* PGE's revenue requirement by \$615.5 million to \$3.25 billion, to be
22 worth the long-term tradeoffs. Further, as Staff witness Dr. Curtis Dlouhy

1 explains in Exhibit 1700, the ITC proposal also poses intergenerational¹⁴ equity
2 concerns. Frontloading the ITC amortization shifts a substantial tax benefit to
3 the present generation of ratepayers, thereby burdening future generations
4 with higher costs.

5 Altogether, Staff remains unconvinced that these measures address the
6 core affordability concerns and the associated harms of energy insecurity.

7 **Q. Please expand upon Staff's concern over the lack of gradualism in PGE's**
8 **UE 435 proposal.**

9 A. Staff's concern regarding gradualism is in relation to PGE's recently adopted
10 rate increases, including the last approved change in Docket No UE 416. PGE
11 filed the current case, UE 435 just sixty calendar days after the Company's
12 UE 416 rate increases took effect. In it, the Company asks the Commission to
13 increase PGE's "base business price" by an additional \$202.0 million, or
14 \$224.0 million, including power costs and supplemental schedules. These
15 requests effect an overall price increase across PGE's customer base of
16 7.4 percent, with revenues from residential customers increasing by
17 7.2 percent.

18 Based on data provided by the Company, if UE 435 is approved as filed,
19 the compounding effects of general rate case filings and power costs, would
20 make 2025 monthly residential energy bills 55 to 69 percent higher than what

¹⁴ Also referred to as "transgenerational equity."

1 customers would have paid in 2014. At least 40 percent of that increase is
 2 attributed to just the last three years (Table 1 and Figure 5).¹⁵

3 **Table 1. January - December Average Residential Bills (2014-2025 TY)**

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Monthly Average	Annual
2014	\$ 149	\$ 134	\$ 115	\$ 101	\$ 92	\$ 87	\$ 96	\$ 105	\$ 100	\$ 85	\$ 98	\$ 131	\$ 108	\$ 1,291
2015	\$ 136	\$ 112	\$ 102	\$ 97	\$ 91	\$ 92	\$ 110	\$ 105	\$ 96	\$ 84	\$ 97	\$ 135	\$ 105	\$ 1,257
2016	\$ 146	\$ 112	\$ 105	\$ 94	\$ 86	\$ 91	\$ 89	\$ 96	\$ 99	\$ 87	\$ 94	\$ 127	\$ 102	\$ 1,227
2017	\$ 163	\$ 139	\$ 122	\$ 103	\$ 94	\$ 91	\$ 96	\$ 104	\$ 104	\$ 89	\$ 97	\$ 126	\$ 111	\$ 1,326
2018	\$ 150	\$ 125	\$ 126	\$ 107	\$ 93	\$ 89	\$ 98	\$ 115	\$ 96	\$ 86	\$ 97	\$ 129	\$ 109	\$ 1,311
2019	\$ 138	\$ 134	\$ 136	\$ 100	\$ 89	\$ 94	\$ 94	\$ 99	\$ 98	\$ 93	\$ 107	\$ 134	\$ 110	\$ 1,316
2020	\$ 136	\$ 122	\$ 119	\$ 111	\$ 95	\$ 95	\$ 100	\$ 111	\$ 109	\$ 93	\$ 110	\$ 139	\$ 112	\$ 1,339
2021	\$ 152	\$ 140	\$ 128	\$ 113	\$ 97	\$ 105	\$ 125	\$ 129	\$ 106	\$ 97	\$ 109	\$ 137	\$ 120	\$ 1,437
2022	\$ 165	\$ 138	\$ 126	\$ 112	\$ 112	\$ 102	\$ 112	\$ 134	\$ 122	\$ 98	\$ 115	\$ 161	\$ 125	\$ 1,498
2023	\$ 189	\$ 161	\$ 158	\$ 140	\$ 119	\$ 115	\$ 128	\$ 143	\$ 128	\$ 104	\$ 123	\$ 157	\$ 139	\$ 1,663
2024	\$ 213	\$ 184	\$ 172	\$ 143	\$ 134	\$ 133	\$ 144	\$ 159	\$ 148	\$ 129	\$ 146	\$ 203	\$ 159	\$ 1,910
2025 (test year)	\$ 241	\$ 208	\$ 190	\$ 165	\$ 146	\$ 145	\$ 157	\$ 173	\$ 162	\$ 141	\$ 159	\$ 222	\$ 176	\$ 2,109
2014 to 2025TY change (\$)	\$ 93	\$ 74	\$ 76	\$ 64	\$ 54	\$ 58	\$ 62	\$ 69	\$ 62	\$ 56	\$ 61	\$ 91	\$ 68	\$ 818
2014 to 2025TY change (%)	62%	55%	66%	64%	58%	67%	64%	66%	62%	65%	62%	69%	63%	63%

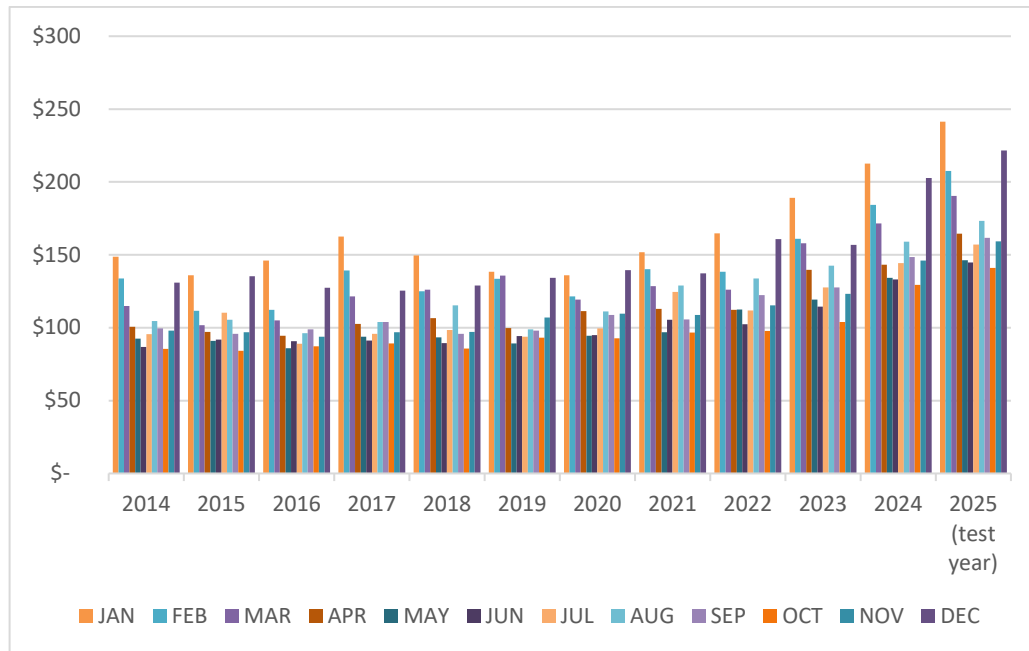
*inclusive of Schs 108, 109, 115, and 131 where active in rates

*italics indicate forecasted values

*2024 Estimated bills do not include adjustment schedules currently under review at the Commission (Schs 122 and 151)

*2025 Estimated bills calculated using filed bill comp Jan 1 and bill comp with Seaside files

4 **Figure 5. January - December Average Residential Bills (2014-2025 TY)**



¹⁵ PGE's response to OPUC DR 401, Attachment A.

Q. Can the higher monthly bills be more the result of increased residential usage than rate increases?

A. No. Staff compared average residential usage for each month between January 2014 and the Company’s forecasted December 2025 Test Year. This analysis showed generally consistent patterns of seasonality with reductions in average residential usage between three percent and 11 percent (Table 2, Figure 6, and Figure 7).¹⁶ Staff also reviewed the Company’s total gross revenues for the residential class and found that on average, the Company’s per capita collections have increased by approximately \$751 a year.¹⁷

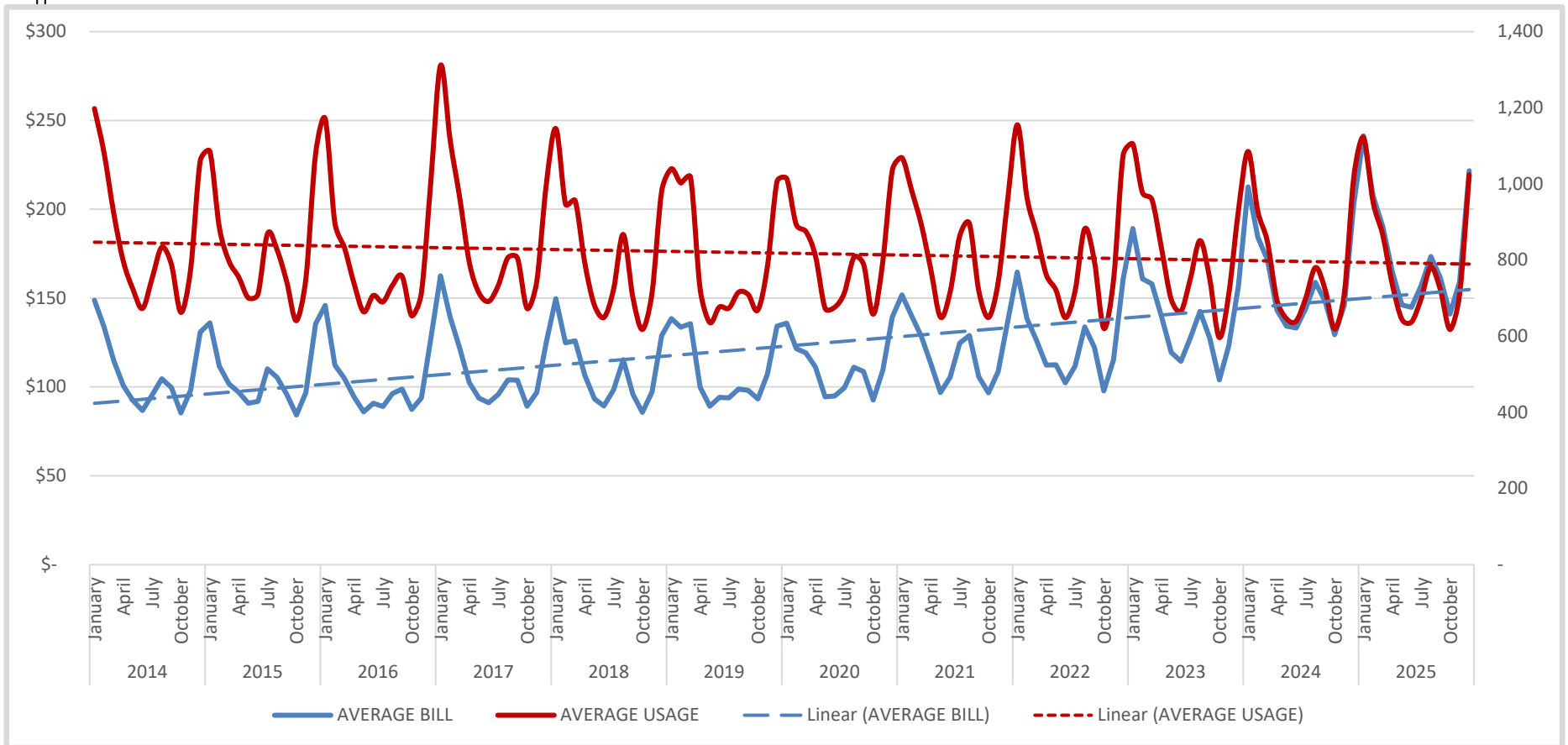
Table 2. January - December Average Residential Usage (2014-2025 TY)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Monthly Average kWh	Annual kWh
2014	1,198	1,081	924	797	724	673	753	834	789	662	775	1,060	856	10,270
2015	1,086	884	797	756	701	710	869	827	743	641	753	1,079	820	9,844
2016	1,171	899	833	739	664	707	690	734	757	654	713	1,011	798	9,572
2017	1,311	1,115	963	793	714	691	733	806	805	673	742	999	862	10,346
2018	1,145	947	956	793	682	649	724	867	703	618	714	981	815	9,779
2019	1,040	1,002	1,018	724	636	677	674	715	709	669	783	1,006	804	9,654
2020	1,014	893	875	810	673	676	714	808	789	658	796	1,037	812	9,744
2021	1,069	983	894	775	650	715	863	896	717	649	741	960	826	9,913
2022	1,155	964	869	762	722	649	718	882	798	620	747	1,075	830	9,962
2023	1,105	978	958	830	697	665	752	851	752	597	713	932	819	9,829
2024	1,085	929	849	695	646	640	701	780	723	619	710	1,019	783	9,397
2025 (test year)	1,122	952	866	736	644	637	699	781	722	618	710	1,024	793	9,511
2014 to 2025TY change (kWh)	(76)	(129)	(57)	(61)	(79)	(36)	(54)	(53)	(67)	(45)	(65)	(36)	(63)	(759)
2014 to 2025TY change (%)	-6%	-12%	-6%	-8%	-11%	-5%	-7%	-6%	-9%	-7%	-8%	-3%	-7%	-7%

¹⁶ PGE’s response to OPUC DR 401, Attachment A.
¹⁷ Id.

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Figure 7. January through December Residential Comparison: Average Usage to Average Bill (2014-2025 TY)



1 **Q. Staff also mentioned concerns with how the UE 435 rate increase might**
2 **impact residential arrears and disconnections; please explain.**

3 A. February 2024 marked a 27-month high for residential past due balances, with
4 PGE reporting just over \$26 million.¹⁸ This spike came just two months after
5 the 18.4 percent increase from PGE's 2023 rate case, UE 416 took effect.
6 Looking at just the last five-months, residential arrears have averaged
7 \$23 million.¹⁹ While these amounts do not rise to the extreme peaks of
8 pandemic-era arrears, they are still more double what the Company reported in
9 past due balances pre-pandemic, pre-disconnection moratorium, and pre-bill
10 discount program.²⁰ The timing and magnitude of these arrearage levels
11 heightens Staff's concerns and lends evidence to public comments²¹ around
12 unaffordable rates.

13 Adding to this alarming picture, is that the current *count* of customers in
14 arrears does appear to have eclipsed pandemic peaks, and in fact, surpassed
15 all reported months since January 2020, when reporting began. Specifically,
16 PGE indicated that as of May 31, 2024, approximately 89,000 customers had
17 past due balances of more than 31 days.²²

18 Regarding disconnections for non-payment, Staff's review of quarterly
19 disconnection reports also revealed a recent spike that exceeds all measured

¹⁸ PGE's response to CUB DR 004, Attachment A, Supplement June.

¹⁹ Id.

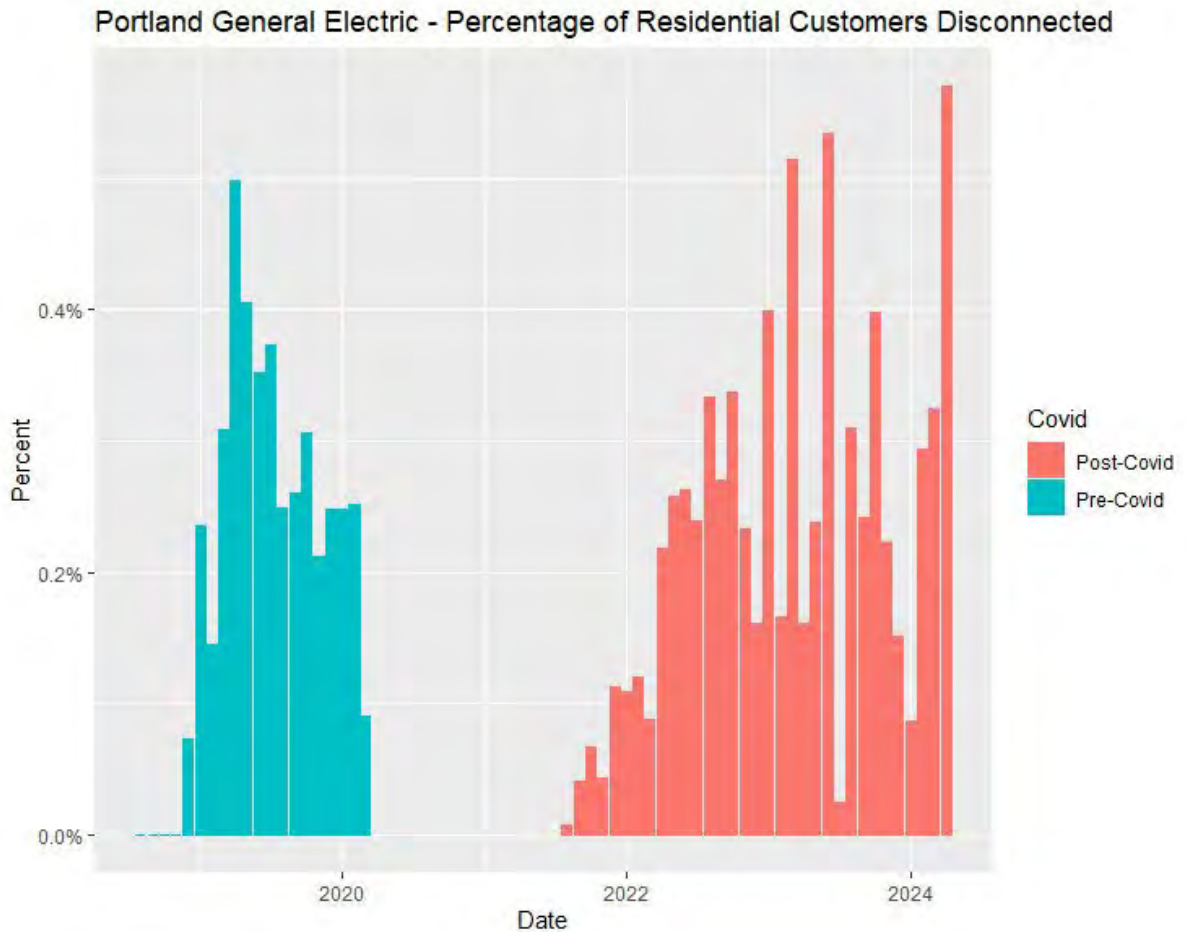
²⁰ See Docket No. RE 188, In the Matter of Portland General Electric Company (PGE) COVID-19 Monthly Report, January 2020 through December 2023.

²¹ Staff/600.

²² PGE's response to CUB DR 004, Attachment A, Supplement June.

1 months since 2018 (Figure 8). Including over 14 thousand between
2 February 2024 and May 2024.²³

3 **Figure 8. PGE Residential Disconnection Rates**



4 Staff recognizes there is context for these trends; for example, many of
5 these customers are reconnected within seven days. Staff is also aware that
6 customer bills are influenced by both prices and usage, and that the latter can
7 fluctuate with seasonality and extreme weather events putting pressure on
8 household energy costs. However, Staff is unconvinced that these

²³ Id.

1 contextualizations fully excuse or explain these concerning rates.
2 Reconnection rates, for example, do not reveal what, if any, sacrifice or
3 additional burden a household took on in order to reconnect. Division 21
4 enhanced low-income protections provide for some relief from reconnection
5 charges for qualifying households, but again receipt of these protections is
6 contingent on identification and/or enrollment in energy assistance. Staff
7 believes it is within the Company's capacity to propose or implement
8 interventions that would reduce disconnection rates and mitigate avoidable
9 harms.

10 Staff is concerned that these measures of energy insecurity will worsen
11 across PGE customers if the Company's UE 435 proposal is approved. Staff
12 has heard anecdotally in public comment and observed empirically in the data,
13 PGE customers are struggling to pay their energy bills.

14 **Q. Are there certain customer segments where these concerns are more**
15 **pronounced?**

16 A. Yes. The EBA's analysis of high burden low-income households illustrates
17 some of the extent to which these groups exist in PGE's service territory. Not
18 only have recent rate increases outpaced direct assistance awards for the
19 majority of enrolled customers, but low-income customer segments are also
20 observed to face more significant challenges managing arrears²⁴ and are more
21 vulnerable to being disconnected from power as a result of nonpayment.
22 Staff's limited arrearage analysis revealed that among the group of

²⁴ Staff/1900, Ayres/31, Table 1.

1 89,000 residential customers in arrears discussed earlier, roughly 22,000, or
2 25 percent are IQBD participants.²⁵ It is likely that an even a greater proportion
3 are low-income customers given that the IQBD program is at less than
4 60 percent saturation of income-eligible households. These proportions of
5 low-income customers in arrears are particularly concerning to reflect upon
6 given that PGE's EBA estimated only about 14.75 percent of the Company's
7 residential customer base is low-income.

8 Staff also cautions against overreliance on the IQBD to resolve energy
9 burden and energy inequities as optional programs like the IQBD rely on
10 participation, meaning they are only effective for those who are able to
11 successfully enroll. This poses inherent limitations as not everyone who is
12 eligible for such programs is aware of them or possess the necessary
13 resources to navigate the enrollment process. For example, according to the
14 EBA, approximately 4,000 disconnected households in 2023 were likely eligible
15 for energy assistance but didn't participate. Staff flags this to emphasize the
16 reality that low-income communities are disproportionately burdened by the
17 energy system and are more likely to struggle with energy insecurity.

18 It is also important to recognize that there are racial inequity implications
19 to this disparity. Black, Indigenous, Hispanic, and Latino communities are
20 more likely to be low-income as a result of structural racism,²⁶ and face

²⁵ See Docket No. RE 195, PGE's Quarterly Schedule 18 Income Qualified Bill Discount Reporting (February 1, 2024 to April 30, 2024).

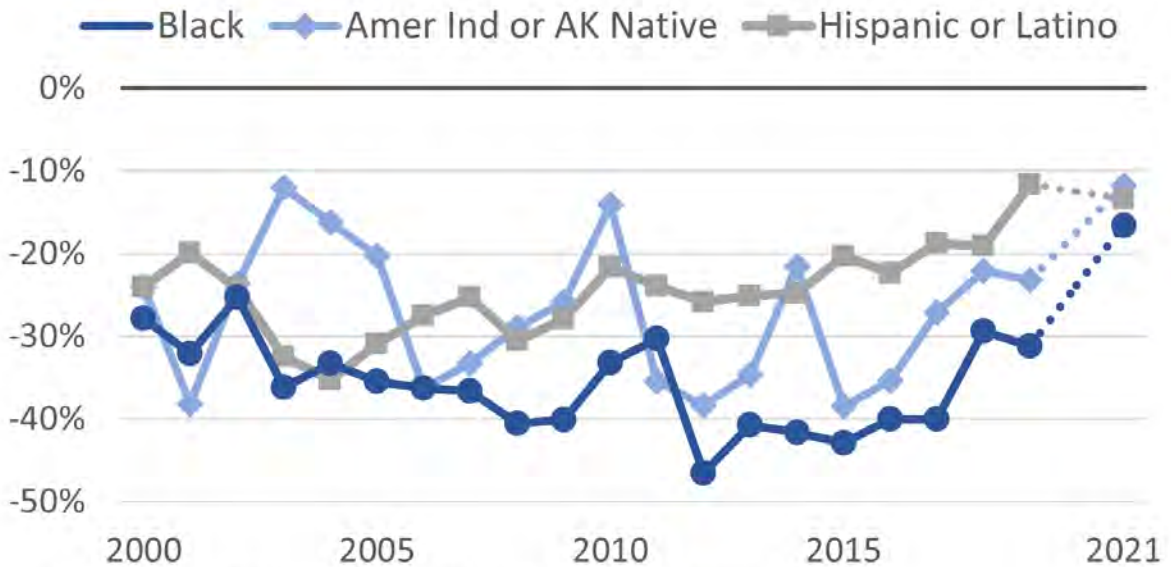
²⁶ Structural racism refers to "the totality of ways in which societies foster racial discrimination, via mutually reinforcing inequitable systems (e.g., in housing, education, employment, earnings, benefits, credit, media, health care, criminal justice, etc.) that in turn reinforce discriminatory

1 pervasive income gaps (Figure 9 and Table 3) that directly impact household
2 energy burden.

3 **Figure 9. Median Household Income Gap in Oregon**

Median Household Income Gap in Oregon

Percent difference compared to White, Not Hispanic households



Source: Census, IPUMS-USA, Oregon Office of Economic Analysis

beliefs, values, and distribution of resources, reflected in history, culture, and interconnected institutions. Staff believes that the causes and tools to address structural racism are much bigger than the energy system, but believes the disproportionate impacts are important to consider and act upon in energy system regulation.
(<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC9437815/>).

1 **Table 3. Oregon's Earnings Disparity Relative to White Workers²⁷**

Race or Ethnicity	Number of Workers	Share of Workers	Average Weekly Earnings	Earnings per Dollar
White	1,513,589	75.30%	\$1,008.29	\$1.00
Black	40,018	1.99%	\$926.36	\$0.92
Native American/American Indian	17,827	0.89%	\$678.90	\$0.67
Asian-Pacific Islander	106,715	5.31%	\$1,104.37	\$1.10
Hispanic/Latino	268,059	13.34%	\$676.11	\$0.67
Multiracial	63,771	3.17%	\$766.93	\$0.76

2 Staff illustrates these intersections to raise awareness that race is among
3 the strongest indicators for energy insecurity.²⁸ Thus, observed increases in
4 energy insecurity metrics like arrears and disconnections can reasonably be
5 inferred to have disproportionate impacts on Black, Indigenous, and People of
6 Color communities. Staff believes this information to be material as including
7 these types of analysis in decision making aligns with the State's 10 strategy
8 Diversity Equity and Inclusion (DEI) Action Plan, in particular, Strategy 5-
9 Disaggregated Data as a Lever for Change.²⁹

10 Data is an entry point into a larger picture and set of actions.
11 Trust building often must precede our efforts to collect,
12 communicate, and use data. That's why it is so important to be
13 in conversation with communities to interpret data, and not use
14 data to interpret and define people, because data tells us

²⁷ United States Department of Labor. (2020). Earnings Disparities by Race and Ethnicity. Retrieved from: <https://www.dol.gov/agencies/ofccp/about/data/earnings/race-and-ethnicity>.

²⁸ Memmott, T., Carley, S., Graff, M. (2021). Sociodemographic disparities in energy insecurity among low-income households before and during the COVID-19 pandemic. *Nat Energy*, 186–193. <https://doi.org/10.1038/s41560-020-00763-9>; Graff, M., Carley, S., Konisky, D., Memmott, T. (2021). Which households are energy insecure? An empirical analysis of race, housing conditions, and energy burdens in the United States. *Energy Research & Social Science*, 79. <https://doi.org/10.1016/j.erss.2021.102144>.

<https://www.sciencedirect.com/science/article/pii/S2214629621002371>.
²⁹ https://www.oregon.gov/das/Docs/DEI_Action_Plan_2021.pdf.

1 about the systems we are working with. The system is the
2 lever for change to create better opportunities by getting to the
3 right interventions to create the optimal conditions for racial
4 equity to occur.

5 Lastly, while Staff's affordability concerns can be triaged based on need,
6 urgency, and policy objectives, this prioritization does not negate Staff's
7 sensitivity to highly energy burdened customers who do not qualify for
8 assistance programs. As rates and IQBD participation grow, the burden falls
9 more and more on middle-income families who could very well become energy
10 burdened themselves. To this point, Staff reiterates that affordable rates
11 should be among the primary objectives of this proceeding and further
12 discourages against assumptions that separate customer assistance programs
13 will be sufficient accomplish this.

14 **Q. Is Staff making recommendations with regard to arrearages and**
15 **disconnections?**

16 A. Yes. Regarding arrearages, in Exhibit 1900, Staff witness Kate Ayres goes
17 into detail regarding Staff's arrearage concerns and recommends that the
18 Company come forward in Reply Testimony with an Arrearage Management
19 Program (AMP) proposal targeted at the 0-5 percent SMI customer segment.
20 Staff notes that implementing an AMP for income-qualified residential
21 customers is consistent with third-party recommendations in PGE's EBA.

22 Additionally, Staff recommends that in conjunction with the Company's
23 filing to adjust the IQBD in Q3 of this year, PGE provide an analysis of
24 residential customer past due balances, information on disconnections pending
25 or carried out for the same household within a single calendar year, and a

1 proposal that aims to reduce monthly disconnection rates for residential
2 customers and prevent the accumulation of past due balances above a certain
3 amount. Staff recommends that the plan be informed by CAP agency partners,
4 energy advocates, Staff, and other interested parties in at least one workshop
5 to occur before going before the Commission.

6 Staff also recommends that for any IQBD participant with a past-due
7 balance over six times the monthly average bill for the account, the utility halt
8 the accumulation of additional debt and pause any anticipated IQBD account
9 balance referrals to collection agencies in anticipation of relief from the
10 aforementioned proposal, which Staff expects to include features that would
11 address both these issues.

12 Fourth, as a practice going forward, Staff recommends intervention for
13 any residential customer with past due balances greater than six times the
14 monthly average bill for the account and refer the account for internal
15 arrearage management review. Staff believes this approach would increase
16 the pay-off success rate for customers who may enroll in a time payment
17 arrangement with the Company as they would be amortizing no more than six
18 months of debt.

19 **Q. Staff indicated that there were some specific UE 435 proposals it wanted**
20 **to reference as part of framing Staff's overall affordability concerns;**
21 **please explain.**

22 A. Staff wishes to succinctly call out a small selection of proposals its review has
23 found to be particularly ill-timed or unjustified in this proceeding. References to

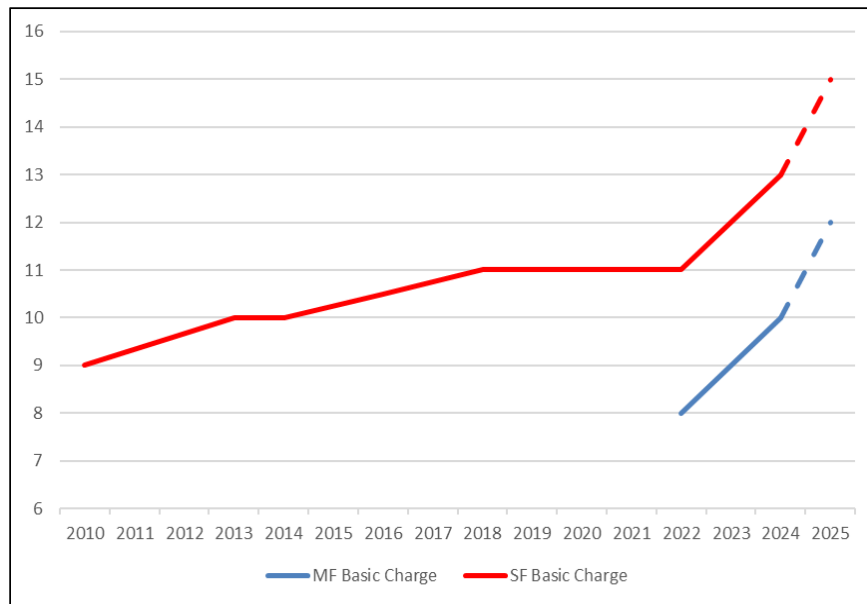
1 specific Staff exhibits where more detailed discussion on the same topics will
2 be cited. Staff notes this selection is not exhaustive of all proposals that
3 contribute to Staff's affordability concerns. Specifically, in addition to rate
4 spread, this discussion will broach Staff's energy justice driven concerns with:

- 5 • Raising the residential basic charge;
- 6 • The Seaside battery tracker; and
- 7 • The Investment Recovery Mechanism (IRM).

8 **Q. Please start by expanding on Staff's opposition to raising the residential**
9 **basic charge.**

10 A. Staff is cautious of the recent trend in utility GRC proposals of including higher
11 and higher basic charges for customers. The effects of PGE's UE 435
12 proposal basic charge increase in conjunction with the currently implemented
13 basic charge increase in UE 416, would result in a \$4.00 increase to the fixed
14 portion of single family customer monthly electric bills in just one year
15 (Figure 10).

1

Figure 10. PGE Basic Charge

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Unfettered increases to the basic charge can have near- and long-term

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affordability implications for customers. The polarity of this impact is

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dependent on a multitude of intersections, including means to pay, household

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usage, energy efficiency adoption, and how climate change and

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decarbonization will influence the daily loads and system needs. Against this

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ambiguity, changing system landscape, and in the interest of promoting the

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near-term impacts of household energy efficiency adoption, Staff recommends

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any changes to the basic charge be more gradual and incremental than

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proposed. Staff further recommends that any future proposals to increase the

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residential basic charge be accompanied by robust customer segment analysis

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that can provide stakeholders and community members greater transparency

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with regard to customer impacts and disparities. Staff witness, Dr. Bret

14

Stevens, sponsors Staff's detailed testimony on this topic in Exhibit 900.

1 **Q. What affordability or energy justice concerns are triggered by PGE's**
2 **Seaside battery tracker and Investment Recovery Mechanism proposals?**

3 A. As summarized earlier in this exhibit, Staff's concerns with these proposals are
4 driven by the way in which their adoption would place undue burden on
5 ratepayers, particularly the most energy burdened, by effectively eliminating
6 any regulatory lag associated with the Company's asset acquisition and
7 investments. To this end, Staff finds the proposals to be overly one-sided.
8 Staff witnesses Dr. Curtis Dlouhy and Dr. Bret Stevens discuss these concerns
9 in detail within each witness's sponsored exhibit, Staff/1700 and Staff/900,
10 respectively. However, Staff's objective in flagging these issues here is to help
11 establish the connection between unbalanced utility cost recovery expectations
12 with the growing residential affordability crisis.

13 For example, while the Company asserts that the IRM would help reduce
14 the frequency of rate cases PGE files with the Commission, this outcome is
15 entirely at the Company's discretion. If PGE's decision to file UE 435 is any
16 indication of the amount of cost and regulatory lag the Company is willing to
17 absorb, Staff has reason to be skeptical that the IRM would do much to keep
18 the Company out of a rate case. Not only that, but the IRM would allow the
19 Company to increase rates in years rates where a rate case was not filed, and
20 with a more expedited, without full consideration of the Company's need for
21 rate increases to recover the cost. As Dr. Stevens notes in Staff/900, PGE is
22 overusing *automatic* adjustment clauses and Staff remains unsupportive of
23 increasing this use of these mechanisms at this time.

1 Similarly, the Seaside battery tracker is demonstrative of the Company's
2 impatience to secure revenues from its customer base even where resources
3 are not yet online. In fact, Seaside is not expected to be completed until
4 six months after the UE 435 rate effective date of January 1, 2025. Staff again,
5 argues that these proposals seem completely apathetic to how increasing rates
6 impact households. While recovery of these costs is likely warranted at the
7 appropriate time, Staff has not seen sufficient reason as to why that time
8 should be now. That said, Staff would be interested in potentially extending the
9 rate effective date for the GRC as one way to help balance the recovery of
10 appropriate costs with controlling rate pressure for near-term affordability
11 concerns.

12 **Q. Are there any other specific issues Staff would like to raise regarding**
13 **overall affordability considerations?**

14 A. Yes. Staff witness Dr. Bret Stevens is investigating the Company's
15 Schedule 90 Load Following Credit, which provides a direct benefit to PGE's
16 large customers with high load factors in conjunction with the purported system
17 benefits relative to flexible capacity demands. This credit is rate payer funded
18 across PGE's other service schedules. The UE 435 proposal triples the Load
19 Following Credit, resulting in a transfer of roughly \$5.5 million from
20 non-Schedule 90 customers to the Schedule 90 customer. According to the
21 Company, this change was based on recalculating the allocation using the
22 flexibility value of a four-hour battery. Additional discussion and detail are
23 provided in Staff/900. For the purposes of this testimony, Staff would simply

1 like to flag the disproportionate impact and equity concerns with the necessity
2 and appropriateness of this transfer of benefits to PGE's single Schedule 90
3 customer from all other schedules, including residential customers. While Staff
4 has not made a definitive determination of its position on this matter, Staff is
5 interested in understanding more about the reasons why PGE believes this
6 credit warrants both continuation and the requested increase, even when
7 considering all of the aforementioned affordability and energy insecurity
8 challenges facing PGE's residential customers.

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ISSUE 2. RATE SPREAD

Q. Please summarize the topics Staff will cover in this section of testimony?

A. Staff will use this section provide a brief discussion on rate spread with a supplemental³⁰ recommendation aimed at improving distributional equity.

Q. What are Staff’s affordability and equity arguments with regard to the Company’s proposed rate spread?

A. Staff’s recommendations provided on this topic in this exhibit are made in conjunction with Staff’s revenue requirement and specific rate spread structure elsewhere in testimony. These recommendations align with Staff’s Opening Testimony provided in peer utility GRC proceedings this year. Specifically, Staff has indicated broad concerns with the unacknowledged human impacts of rate spread decisions. Utility rate increases are becoming more and more challenging for residential households to manage, and disconnections are on the rise for PGE customers. From Staff’s perspective, these realities require more sophistication in the evaluation of what is just, reasonable, and in the public interest in rate setting, including decisions on rate spread. Now is the time to evolve the way these issues are considered and recognize that affordability should always have a role in developing and applying the results of ratemaking models. A rate spread that indirectly pushes customers off the system is untenable. Staff acknowledges that the spread alone won’t achieve this and that the revenue requirement, customer programs, utility operations,

³⁰ Staff’s marginal cost, study based, rate spread proposal is provided in Staff/900.

1 and household situation all play a role; however Staff does not see that
2 complexity as reason to disregard societal impacts in deliberating this issue.

3 **Q. What does Staff recommend?**

4 A. Staff's recommendation here is that a more human-centered and holistic
5 approach be taken with this issue, much like Staff has argued elsewhere in
6 testimony. For example, Staff believes the combined impacts of the
7 Company's proposed revenue requirement and rate spread overburdens
8 residential customers on a practical level and should be revised to more
9 thoughtfully consider affordability and weigh how the spread will impact energy
10 security across different customer groups. In the interest of moving toward this
11 approach Staff recommends that:

- 12 1. The final determination of rate spread in conjunction with revenue
13 requirement ensure that the residential class sees an increase of no more
14 than three percent of revenue requirement; and
- 15 2. Moving forward, the utility will initiate a discussion series with parties to
16 evaluate new and existing rate spread tools, including the marginal cost
17 study, to be more inclusive of affordability, and energy justice
18 considerations. In this same forum, Staff recommends the utility explore
19 the inherent bias built into assumptions of homogeneity within the
20 residential class in marginal cost studies. Staff recommends that
21 customer segment analysis within or in addition to the Company's energy
22 burden assessment should investigate how average customer

1 assumptions may unintentionally harm communities in the tails of various
2 customer distributions.

3 Additionally, Staff witness, Dr. Bret Stevens sponsors Staff's detailed
4 testimony on this topic in Exhibit 900 and proposes a modified rate spread.

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ISSUE 3. PROCEDURAL EQUITY

Q. Please describe Staff’s concerns regarding procedural equity in PGE’s UE 435 filing.

A. Procedural equity is a component of social and energy justice that emphasizes the value of who is at the decision-making table and whether those voices are heard. In the context of UE 435, Staff’s main concerns regarding procedural equity is whether the Company’s proposal is sufficiently inclusive of community input and needs. For example, while Staff appreciates how the Company provided its CBIAG members a space to learn and ask questions about the filing, these engagements were informational and did not have the opportunity to materially influence the filing.

Similarly, while PGE highlights positive works including the CBIAG and its internal Community Engagement team, there is little trackable evidence of how these actions had any material impact on the Company’s filed proposals in the interest of energy justice or procedural equity. Staff is interested in seeing rate case specific manifestations of PGE’s stated commitment to energy justice. For example, a defensible demonstration of procedural equity would be if the Company’s Opening Testimony called out specific input and assistance from the Company’s CBIAG, the communities they serve, and/or energy justice advocates on developing specific proposals and managing customers impacts contained in UE 435. Procedural equity is meant to ensure that decision-making processes are inclusive, transparent, and accessible to all stakeholders, particularly underrepresented and heavily impacted communities.

1 There is no question this case, as filed, has significant impacts on PGE's
2 customers. To this end, their input and influence should be foundational to
3 PGE's proposal and, at a minimum, documented for representation at decision-
4 making tables.

5 **Q. The UE 435 parties include advocacy organizations intervening on**
6 **behalf of both residential consumers and environmental justice**
7 **communities in addition to Staff; does that sufficiently cover**
8 **procedural equity as described?**

9 A. No. While it is true progress is and continues to be made in the interest of
10 energy justice and procedural equity in regulatory processes, there are still
11 significant gaps and barriers to participation and procedural equity in the GRC
12 proceedings. Staff continues to work with stakeholders on reducing these
13 barriers and promoting accessibility in the space, but as Staff was informed in a
14 recent rate case "a seat at the table does not automatically equate to
15 procedural justice."³¹ The reality is that our current contested case process for
16 rate revisions and the complexity of the energy system in general limits
17 post-filing engagement even with formal intervenor status. The complexity of
18 this process is exponentially more challenging and exclusionary for
19 communities that lack the resources to formally intervene despite their level of
20 interest and impacts associated with the filing. Further, advocates and

³¹ *In the Matter Of Idaho Power Company, Request for a General Rate Revision*, Docket No. UE 426, General Comments from Non-Intervenor EJ Advocates, with Support from Intervenors, (April 23, 2024) (available at: <https://edocs.puc.state.or.us/efdocs/HAC/um2211hac328060055.pdf>).

1 intervenors, despite best efforts, lack the capacity to fully capture the diversity
2 of perspectives and needs in impacted communities. It is reductive and
3 exploitative to assume that a single energy justice advocate checks the box for
4 all environmental justice communities, especially in a service territory as
5 diverse as PGE.

6 **Q. How does Staff propose to reconcile this issue?**

7 A. Staff finds that under the current timeline and process of UE 435, actions to
8 reconcile procedural equity gaps are somewhat limited. That said, Staff
9 believes there are some measures that may promote components of
10 procedural equity, including accessibility, transparency, and accountability.

11 Specifically, Staff recommends PGE:

- 12 • In Reply Testimony, detail if and how the Company has engaged and
13 applied customer perspectives specific to this case, including the
14 historically underrepresented voices of environmental justice
15 communities.
- 16 • Plan to participate in the tentative Energy Justice Workshop where it
17 should also invite and compensate the Company's CBIAG members to
18 attend and engage as the members are willing to.
- 19 • In Reply Testimony, provide a response to issues raised by members of
20 the public during the UE 435 public comment period.³²

³² A full collection of public comment can be found in Staff/602 and summarized by Staff witness Ms. Melissa Nottingham in Staff/600.

- 1 • In Reply Testimony, provide a reasonable extrapolation of the 2024 EBA
2 findings related to residential energy burden and residential customer
3 segmentation analysis based on the proposed UE 435 prices.
- 4 • In conjunction of a review of the Company's Energy Burden Assessment
5 (EBA) the PGE should work with Staff, stakeholders, and peer utilities to
6 develop a standardized distributional equity assessment to be provided in
7 all future rate case filings that aims to help identify disproportionate
8 impacts on environmental justice communities and other overburdened
9 residential customer segments in the utility's service territory.

10 **Q. Does Staff have any other concerns to express regarding procedural**
11 **equity?**

12 A. Yes. Procedural equity, as intended, is likely to remain aspirational for some
13 time. That said, the long-term horizon does not dissuade or slow Staff's efforts
14 to pursue it in this and other proceedings in earnest. For example, across
15 multiple rate cases, including this one, Staff is piloting in a novel process with
16 stakeholders that engages non-intervenors and intervenors to elevate
17 high-impact and priority energy justice issues and provide for additional and
18 inclusive discussion. This strategy includes the aforementioned energy justice
19 workshops and comments. The objective is to promote accessibility,
20 transparency, and accountability in GRC decision-making to the extent the law
21 allows. Staff remains engaged with advocacy groups and community
22 representatives to continuously evolve and develop spaces and resources in
23 the interest of procedural equity. However, Staff recognizes that meaningful

1 progress requires more time and participants than the GRC procedural
2 schedule allows. Collective and individual change from business-as-usual
3 should involve all general rate case stakeholders, including the utility. To this
4 end, ahead of robust structural changes in rate case procedure, Staff believes
5 the utility can take high-impact, near-term action by engaging communities,
6 advocates, and interested organizations, on planned GRC issues ahead of a
7 formal filing.

8 **Q. Please explain how this would be conducted.**

9 A. Staff believes the structure and cadence of this engagement is likely best
10 informed by community-based organizations, energy justice advocates, and the
11 Company's CBIAG. That said, Staff believes this publicly accessible process
12 should center procedural justice and provide opportunities for impacted
13 communities and/or their advocates can learn about and provide feedback on
14 areas on the utility's planned filing. Issues should be framed from the customer
15 perspective, where proposals result in significant impacts on customers'
16 affordability or accessibility to the energy system. The Company should
17 document the process and input in a manner similar to that in done in
18 Integrated Resource Plan (IRP) processes and CBIAG sessions. This
19 documentation should memorialize the input received in order to both inform
20 and evolve the ultimate filing and be included as part of the Company's
21 Opening Testimony.

22 **Q. Are there any other energy justice considerations Staff would like to**
23 **highlight?**

1 A. Yes. Staff would like to reiterate that energy justice has multiple dimensions,
2 including procedural equity, but also distributional equity, structural equity, and
3 transgenerational equity. Some authors on the topic include other dimensions
4 as well, including recognition justice. The current data landscape available to
5 Staff, even with the 2024 EBA, and the intensive and multi-faceted process of a
6 contested case proceeding, like the UE 435 GRC limit Staff's capacity to
7 aggressively pursue all the various dimensions of energy justice. That said,
8 Staff, the Company, advocacy groups, and other community-based
9 organizations are working proactively together and individually to change those
10 challenges into opportunities and eventually outcomes. PGE's Distribution
11 System Planning efforts, Clean Energy Plan engagements and more are
12 designed to be more inclusive of a diverse set of decision makers
13 representative of community. Staff has initiated Phase 2 of the HB 2475
14 Implementation effort to improve customer data resources and energy equity
15 metrics while simultaneously convening a work group to enhance available
16 assistance programs that can promote distributional equity. None of these
17 solutions will reconcile all of the inequities communities face with the energy
18 system. However, they do represent the industry's shared commitment to
19 energy equity goals. Staff raises this here to flag that there are likely missed
20 opportunities for equity and energy justice within this filing despite efforts made
21 on both sides. The hope is that raising energy justice issues consistently in
22 these types of proceedings will help all parties to take incremental steps
23 forward towards a more just and equitable energy system for Oregonians.

1 **Q. Does this conclude your testimony?**

2 A. Yes.

CASE: UE 435
WITNESS: Michelle Scala

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 201

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Michelle Scala

EMPLOYER: Public Utility Commission of Oregon

TITLE: Energy Justice Program Manager
Strategy and Integration Division

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: *University of Hawaii, Manoa*
Bachelor of Arts Economics
Bachelor of Arts Political Science
Concentration in Public Policy

Southern New Hampshire University
Graduate Certificate in Public Administration

EXPERIENCE: I have been employed by the Public Utility Commission of Oregon since July 2020 as a Senior Utility Analyst. I initially began work at the Commission in the then “Energy Rates, Finance and Audit Division” and transitioned to the Strategy and Integration Division upon its inception. In May of 2022, I was made Energy Justice Program Manager to the Utility Division where I lead energy equity work across utility rate, planning, and policy dockets. I have provided expert testimony as Commission Staff in general rate cases UE 394, UE 416, UE 426, UE 433, UG 433, UG 435, UG 461, UG 490 and have consulted on others. I have over ten years of experience in policy analysis and program evaluation for state and local governments and received a graduate certificate in Public Administration in 2024. My work prior to the Commission included serving as a Senior Fiscal Analyst at the Oregon Department of Human Services and Economist at the Oregon Employment Department. Before coming to Oregon, I was employed at the Hawaii State Legislature as the Senior Budget and Policy Analyst to the Senate Committee on Ways and Means.

CASE: UE 435
WITNESS: MICHELLE SCALA

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 202

**Exhibits in Support
of Opening Testimony**

July 15, 2024

**PGE's response to
OPUC DR 401
Attachment A**

is filed in electronic format

**PGE's response to
CUB DR 004
Attachment A
June Supplement**

is filed in electronic format

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 300

Redacted

Opening Testimony

**Highly Confidential Version is subject to
Protective Order No. 23-132**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Itayi Chipanera. I am a Senior Financial Analyst employed in the
3 Accounting and Finance Section of the Rates, Safety, and Utility Performance
4 (RSUP) Program of the Public Utility Commission of Oregon (OPUC). My
5 business address is 201 High Street SE, Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/201.

8 **Q. What is the purpose of your testimony?**

9 A. I am the summary revenue requirement witness for this docket. I provide a
10 summary of all the adjustments proposed by Staff to Portland General Electric
11 (PGE, or Company) requested Test Year expense, rate base, and the consequent
12 revenue requirement effect. I also discuss my own review of Test Year cash
13 working capital included in rate base, escalations, income taxes, Oregon Public
14 Utility Commission (OPUC) fees and unbundled revenue requirement.

15 **Q. How is your testimony organized?**

16 A. My testimony is organized as follows:

17	Introduction	3
18	Summary Of Revenue Requirement.....	5
19	Issue 1. Cash Working Capital	9
20	Issue 2. Escalations	17
21	Issue 3. Oregon Regulatory Commission Fees.....	19
22	Issue 4. Income Taxes	21
23	Issue 5. Unbundling.....	24
24	Issue 6. Interest Synchronization	24
25	Issue 7. Other Topics Reviewed	28
26	Conclusion	29

27 **Q. Did you prepare other supporting exhibits for this docket?**

1 A. No.

INTRODUCTION

1
2 **Q. What is the revenue requirement increase on base sales to customers**
3 **proposed by PGE for in this case?**

4 A. PGE is requesting a total revenue increase on base sales to customers of
5 \$294.844 million or 10.9 percent.¹ The proposed increase can be broken down as
6 follows:²

- 7 1. A combined base rate and power cost increase of \$232.529 million.
- 8 2. A stipulated revenue requirement reduction adjustment of \$4.463 million from
9 UE 416.
- 10 3. An increase of \$17.325 million for the newly proposed Constable battery
11 facility.
- 12 4. An increase of \$49.453 million for the newly proposed Seaside battery
13 facility.

14 The final impact of power costs on customer rates is unknown at this time;
15 the Company will continue to update power costs through a separate docket
16 during the review process of this case.

17 **Q. What is the base, non-power costs related increase requested by PGE that**
18 **will affect customers on January 1, 2025?**

19 A. PGE is requesting a base increase of \$202 million, which includes the revenue
20 requirement impact of the Constable battery project.³ The Company did not
21 include the revenue requirement impact of Seaside into base rates effective on

1 Calculated from column 10 and column 1 of PGE / 201, Batzler – Ferchland / 3.

2 PGE / 201, Batzler – Ferchland / 3.

3 PGE / 200, Batzler – Ferchland / 2.

1 January 1, 2025, because the Seaside battery project is expected to begin
2 operations further into the Test Year on June 1, 2025, and will not meet the “used
3 and useful” standard on January 1, 2025.

4 **Q. What is the adjustment in revenue requirement recommended by Staff?**

5 A. Staff proposes to reduce the Company’s requested revenue requirement increase
6 based on a range of return on equity (ROE) values. Staff proposes to reduce the
7 Company’s requested \$202.0 million base rate increase to **[BEGIN HIGHLY**
8 **CONFIDENTIAL]:**

- 9 • [REDACTED]
- 10 [REDACTED]
- 11 • [REDACTED]
- 12 [REDACTED] **[END HIGHLY CONFIDENTIAL].**

13 **Q. What adjustments are you proposing to the Company’s revenue**
14 **requirement?**

15 A. I am proposing to adjust the Company’s Test Year amounts for Oregon Public
16 Utility Commission (OPUC) fees and cash working capital.

17 **Q. Are additional adjustments for the rest of the issues proposed by other**
18 **Staff?**

19 A. Yes. The Company’s filing is complex, and a thorough review involves multiple
20 Staff members looking at different issues. Individual Staff are reviewing additions
21 to different categories of utility plant, operating expenses, and revenues.

1 **SUMMARY OF REVENUE REQUIREMENT**

2 **Q. What is the total base revenue requirement requested by the Company for in**
3 **this case?**

4 A. Including Constable and Seaside battery facilities, the Company is requesting
5 \$2.994 billion⁴ in base sales to customers in the Test Year, compared to the
6 \$2.705 billion approved in UE 416.

7 **Q. What factors did PGE identify in its initial filing as the drivers of the**
8 **requested base rate increase?**

9 A. The Company cited new capital investments and highlighted capital expenditures
10 in battery storage as well as investments in new and upgraded transmission and
11 distribution infrastructure.⁵

12 **Q. When was the Company's last general rate case in Oregon?**

13 A. The Company's last rate case, UE 416, was filed in February 2023 with rates
14 going into effect on January 1, 2024.

15 **Q. According to the Company, how has the Company's Oregon jurisdictional**
16 **rate base changed since its last filing?**

17 A. The Company's Oregon jurisdictional rate base has increased from \$6.183 billion
18 as approved in UE 416 to \$7.864 billion⁶ in this case, an increase of \$1.680 billion.
19 The increase in rate base includes the impact of the Constable and Seaside
20 battery projects as well as the Clearwater wind project.

4 PGE / 201, Batzler – Ferchland / 1.

5 PGE/100, Pope – Sims / 6.

6 PGE / 201, Batzler – Ferchland / 4.

1 **Q. According to the Company, how has the Company's Oregon jurisdictional**
2 **base total operating expenses changed since its last filing?**

3 A. In the Company's UE 416 general rate case the Commission approved
4 \$2.323 billion in total operating expenses. In the current general rate case, the
5 Company filed to recover \$2.479 billion, an increase of \$185.038 million, or
6 5.4 percent.⁷

7 **Q. What is the Company's proposed cost of capital?**

8 A. The Company's filing proposes a rate of return of 7.189 percent with a capital
9 structure of 50 percent equity and 50 percent debt; a 4.628 percent cost of debt;
10 and 9.75 percent return on equity.

11 **Q. Did you review the Company's cost of capital proposal?**

12 A. No. The Company's Cost of Capital (CoC) proposal is reviewed by Staff witness
13 Matt Muldoon in Staff/400 and Rose Pileggi in Staff/500.

14 **Q. Please provide background on how the Commission reviews a utility's**
15 **general rate case filing.**

16 A. The rates charged by a utility are based on the utility's "revenue requirement." To
17 determine a utility's revenue requirement, the Commission determines for a
18 specified Test Year:

- 19 1. The utility's forecasted gross revenues;
- 20 2. The utility's operating expenses to provide utility service;
- 21 3. The rate base on which a return should be earned; and
- 22 4. The rate of return to be applied to the rate base.⁸

⁷ Id.

⁸ *Pacific Power and Light*, UE 116, [Order No. 01-787](#), pp. 5-6 (September 7, 2001).

PGE
STAFF ISSUE SUMMARY
Twelve Months Ended December 31, 2025
(\$000)

Base Increase (Excluding Power Costs) and Including Constable Project							\$ 202,000	\$ 202,000
Testimony	Issue No.	Staff	Staff Adjustments	Revenue	Expense	Rate Base	Revenue Requirement Effect @ ROE Floor 8.96%	Revenue Requirement Effect @ ROE Floor 9.41%
400	ROE	Matt Muldoon	Return on Equity	-	-	-	(41,093)	(17,686)
500	COD	Rose Pileggi	Cost of Debt	-	-	-	676	676
300	S-1	Itayi Chipanera	Interest Expense Synchronization	-	-	-	4,420	4,420
300	S-2	Itayi Chipanera	Cash Working Capital	-	-	(23,212)	(2,031)	(2,105)
300	S-3	Itayi Chipanera	OPUC Fees	-	606	-	628	628
800	S-4	Dustin Ball	Property Insurance	-	-	-	-	-
800	S-5	Dustin Ball	Casualty Insurance	-	-	-	-	-
800	S-6	Dustin Ball	Transmission and Distribution Capital	-	-	(37,814)	(3,309)	(3,430)
800	S-7	Dustin Ball	Generation Capital	-	-	(17,846)	(1,562)	(1,619)
800	S-8	Dustin Ball	Information Technology Capital	-	-	(3,663)	(321)	(332)
1000	S-9	Laurel Anderson	Generation Non Labor O&M Expense	-	(2,000)	-	(2,072)	(2,072)
1100	S-10	Nicola Peterson	Customer Records & Collections	-	(2,000)	-	(2,072)	(2,072)
1100	S-11	Nicola Peterson	Customer Assistance Expenses	-	(2,000)	-	(2,072)	(2,072)
1100	S-12	Nicola Peterson	Office Supplies Expenses	-	(1,780)	-	(1,844)	(1,844)
1100	S-13	Nicola Peterson	O&M Overhead	-	(700)	-	(725)	(725)
1100	S-14	Nicola Peterson	Payroll Overhead	-	(1,965)	-	(2,035)	(2,035)
1200	S-15	Stephanie Yamada	Wages and Salaries - O&M Adjustments	-	(22,363)	-	(23,168)	(23,168)
1200	S-16	Stephanie Yamada	Wages and Salaries - Capital Adjustments	-	-	(15,606)	(1,366)	(1,416)
1300	S-17	Luz Mondragon	Routine Vegetation Management Transmission	-	(86)	-	(89)	(89)
1300	S-18	Luz Mondragon	Routine Vegetation Management Distribution	-	(6,085)	-	(6,304)	(6,304)
1300	S-19	Luz Mondragon	Utility Asset Management Transmission Expense	-	(193)	-	(200)	(200)
1300	S-20	Luz Mondragon	Utility Asset Management Distribution Expense	-	(5,693)	-	(5,898)	(5,898)
1400	S-21	Julie Dyck	Fuel Stock	-	-	-	-	-
1500	S-22	Mitch Moore	Non-Fuel Materials and Supplies	-	-	(19,811)	(1,734)	(1,797)
1700	S-23	Curtis Dlouhy	Electric Plant In Service - Constable	-	-	(14,000)	(1,225)	(1,270)
1700	S-24	Curtis Dlouhy	Operation Supervision and Engineering	-	(4,000)	-	(4,144)	(4,144)
1800	S-25	Scott Shearer	Customer Expenses - Amazon Pay	-	(0)	-	(0)	(0)
2000	S-26	David Abraham	Rent Property - Joint Pole	732	-	-	(758)	(758.3)
2000	S-27	David Abraham	Other Revenue - Steam Sales	1,695	-	-	(1,756)	(1,756)
2100	S-28	Paul Rossow	Memberships and Dues	-	(303)	-	(314)	(314.1)
2100	S-29	Paul Rossow	Meals and Entertainment	-	(143)	-	(148)	(147.7)
2200	S-30	Eric Shierman	CapEx: Buildings	-	-	(20,700)	(1,812)	(1,878)
2200	S-31	Eric Shierman	CapEx: Motor Vehicles	-	-	(7,820)	(684)	(709)
2200	S-32	Eric Shierman	OpEx: Distribution Maintenance	-	(920)	-	(953)	(953)
2200	S-33	Eric Shierman	CapEx: Electric Plant in Service	-	-	(1,131)	(99)	(103)
2200	S-34	Eric Shierman	CapEx: Installations on Customer Property	-	-	(2,095)	(183)	(190)
2200	S-35	Eric Shierman	CapEx: TE Database	-	-	(177)	(15)	(16)
2200	S-36	Eric Shierman	OpEx: Customer Service and Assistance	-	-	-	-	-
900	S-37	Brett Stevens	Rate Base - Average of Averages	-	-	(199,065)	(17,421)	(18,056)

Total Staff Adjustments (199,065)

Staff-Calculated Revenue Requirements Change: (17,421)

ISSUE 1. CASH WORKING CAPITAL**Q. What is cash working capital?**

A. Cash working capital is the amount of investor supplied capital required by a utility to fund its day-to-day operations to provide service to customers prior to receipt of payment from customers. Cash working capital is included as part of the utility's rate base.

Q. Please provide a summary of the Commission's historical treatment of cash working capital.

A. The Commission has generally required a utility's request for cash working capital to be supported by a current lead/lag study.

Q. Did the Company support its cash working capital request with a lead/lag study?

A. Yes. The Company filed a lead lag study that is based on calendar year 2021 data.⁹ Staff notes that calendar year 2021 data is not the most recent available data the Company could have relied on to conduct its lead/lag study. The Company had calendar year 2022 data available at the time of the filing but chose to carry over a lead/lag study from its prior rate case, UE 416 without refreshing the underlying data.

Q. What is the Company's proposal regarding cash working capital in this filing?

A. The Company is proposing to include \$103.697million of cash working capital in rate base for the Test Year.

⁹ Workpaper: Lead-Lag_Working Cash Factor 2024.

Q. How did the Company calculate its cash working capital?

A. The Company used calendar year 2021 data to calculate a revenue lag and an expense lag. The revenue lag and expense lag were used to determine the net lag. The net lag was then divided by the 365 days in a year to calculate a calendar year 2021 working cash factor of 4.22 percent. The cash working factor was then multiplied with Test Year annual expenses to calculate cash working capital. The Company's cash working capital can be summarized as follows:

$$1. \quad \text{Cash Working Capital} = \text{Working Cash Factor} * \text{Annual Expense}$$

$$\text{Working Cash Factor} = \frac{\text{Net Lag Days}}{365}$$

$$\text{Net Lag Days} = \text{Revenue Lag} - \text{Expense Lag}$$

$$\text{Revenue Lag} = \text{Service Lag} + \text{Billing Lag} + \text{Collection Lag}$$

$$\text{Service Lag} = \text{Meter Read Date}$$

$$- \text{Mid Point of Customers Usage Period}$$

$$\text{Billing Lag} = 1^{10}$$

$$\text{Collection Lag} = \frac{\text{End of Period Accounts Receivable}}{\text{Revenues for the same period}}$$

Q. How did Staff evaluate the Company's cash working capital calculation for reasonableness?

A. The breakdown of the cash working capital calculation into a series of equations shown above is useful for Staff to analyze the critical drivers of the requested cash working capital amount. Staff analyzed each of the components of the cash working capital calculation separately, paying special attention to the

¹⁰ PGE response to Staff data request 438.

1 appropriateness of the underlying data. In addition to reviewing the components
2 that make up the net lag days, Staff also reviewed the Company's annual Test
3 Year expense used to calculate cash working capital to make sure only
4 appropriate cash expenses are included.

5 **Q. What is the revenue lag and how did the Company calculate its revenue**
6 **lag?**

7 A. The revenue lag represents the days between the receipt of services by customers
8 and the eventual payment for those services. The Company calculated its
9 revenue lag by summing up the service lag, the billing lag, and the collection lag.

10 **Q. How did the Company calculate its service lag?**

11 A. The Company calculated the service lag by "taking the average of the meter read
12 days for 2024".¹¹ The Company calculated a service lag of 15.25 days.

13 **Q. Does Staff has any concerns with how the Company calculated its service**
14 **lag?**

15 A. Yes. Staff views service lag as the time from the midpoint of a customer's usage
16 period to the meter read date. The Company bills all customers monthly and,
17 therefore, the average service lag equates to approximately half of a month or
18 about 15.2 days as calculated in the table below.

¹¹ PGE response to Staff data request 437.

1

Figure 2

First Day	Last Day	Midpoint Date	Midpoint Day
1/1/2021	1/31/2021	1/16/2021	15.5
2/1/2021	2/28/2021	2/14/2021	14.0
3/1/2021	3/31/2021	3/16/2021	15.5
4/1/2021	4/30/2021	4/15/2021	15.0
5/1/2021	5/31/2021	5/16/2021	15.5
6/1/2021	6/30/2021	6/15/2021	15.0
7/1/2021	7/31/2021	7/16/2021	15.5
8/1/2021	8/31/2021	8/16/2021	15.5
9/1/2021	9/30/2021	9/15/2021	15.0
10/1/2021	10/31/2021	10/16/2021	15.5
11/1/2021	11/30/2021	11/15/2021	15.0
12/1/2021	12/31/2021	12/16/2021	15.5
Average service lag			15.2

2

Q. What is the impact of reducing the service lag to 15.2 days?

3

A. Reducing the service lag to 15.2 days reduces the cash working factor to

4

4.208 percent.

5

Q. What is the collection lag and how did the Company calculate its collection lag?

6

7

A. The collection lag is the interval from the invoice date to the date until the

8

customer pays for service. The Company calculated its collection lag by dividing

9

account receivable balances by corresponding revenues for a particular period.

10

The Company estimated a collection lag of 25.2 days.

11

Q. Does Staff have any concerns with how the Company estimated the collection lag?

12

13

A. No.

14

Q. What is the billing lag and how did the Company estimate its billing lag?

1 A. The billing lag is the interval from when the meter is read and when the company
2 processes an invoice in its billing system. The Company says its billing lag is
3 embedded in its collection lag calculation and is estimated to be one day.¹² On
4 average, the Company bills its customers one day after meters are read.

5 **Q. Does Staff have any concerns with the Company's calculated billing lag?**

6 A. No.

7 **Q. Summarize the annual expenses used by the Company in the calculation
8 of its cash working capital.**

9 A. The expense categories included by the Company and the resulting requested
10 cash working capital are displayed below.

11 Figure 3

	Excluding Constable	Constable Project	Total
Total Operating & Maintenance	\$ 1,628,133	\$ (8,348)	\$ 1,619,785
Depreciation	\$ 389,862	\$ 8,269	\$ 398,131
Amortization	\$ 87,049		\$ 87,049
Taxes	\$ 344,314	\$ 6,876	\$ 351,190
Total Operating Expenses & Taxes	\$ 2,449,358	\$ 6,797	\$ 2,456,155
Cash Working Factor	4.222%	4.222%	4.222%
Requested Cash Working Capital	\$ 103,410	\$ 287	\$ 103,697

12 **Q. What is the Company's explanation for including depreciation and
13 amortization, expenses which require no cash disbursement during the
14 Test Year in its cash working capital calculation?**

15 A. The Company states:

16 Depreciation and amortization are included in the calculation of
17 cash working capital because they are expenses representing a
18 prior cash outlay (i.e., when the investment was made). Investors
19 are not fully compensated for their expenditures until customers

¹² PGE response to Staff data request 438.

1 pay for the depreciation and amortization expense through their
2 bills. By including depreciation and amortization expense within
3 the calculation of PGE's working cash requirements, which are
4 included within rate base, it ensures that the investment in plant is
5 adequately compensated from the time cash is expended until the
6 time cash is recovered from customers. This approach
7 acknowledges the need to provide compensation for the
8 investment during the entire lifecycle of an asset.¹³

9 **Q. Does Staff agree with the inclusion of depreciation and amortization**
10 **expenses in the cash working capital calculation?**

11 A. No. Staff does not agree with the Company's inclusion of depreciation and
12 amortization expenses as relevant expenses for calculating cash working capital.
13 In Staff's view, cash working capital is a financial planning tool, a cash reserve the
14 Company needs to meet reasonable future expected cash disbursements in a Test
15 Year due to gaps in the revenue and expense cycle. Viewing cash working capital
16 as the product of net lag days and the average daily cost of service, Staff does not
17 agree with the Company's assertion that it has a daily need for a cash cushion to
18 cover depreciation and amortization expenses. The Company does not have a
19 short-term liquidity need to fund depreciation and amortization expenses in the
20 Test Year.

21 **Q. How did the Company calculate its expense lag?**

22 A. The Company studied payment lag for the following expense categories,
23 1. Coal,
24 2. Natural Gas,
25 3. Purchased Power,
26 4. Salary,

¹³ PGE Response to Staff data request 436.

- 1 5. Incentives,
- 2 6. Operations and Maintenance,
- 3 7. Property Taxes,
- 4 8. Rent,
- 5 9. Franchise Fees, and
- 6 10. Income Taxes.

7 The expense lag for materials received was generally calculated by
8 comparing the invoice date with the payment date. The expense lag for services
9 received by the Company and for taxes paid by the Company were calculated by
10 comparing the midpoint of a service period with the payment date.

11 **Q. Does Staff has any concerns with how the Company calculated expense**
12 **lead/lag days for any of the expense categories?**

13 A. No.

14 **Q. What is the impact of Staff's proposed adjustments to the revenue lag and**
15 **annual expenses on Test Year cash working capital?**

16 A. Staff's proposal to reduce the revenue lag through a reduction to the Company's
17 service lag reduces the Company's cash working factor from 4.222 percent to
18 4.208 percent. Staff proposes to remove depreciation and amortization expenses
19 from the cash working capital calculation. Cash working capital is directly
20 proportional to Test Year annual expenses, therefore, Staff is proposing to align
21 the annual Test Year expense used in the cash working capital calculation to
22 Staff's overall adjusted expense levels reflected in Figure 1 of this testimony. The
23 combined impact of Staff's proposals to cash working capital are presented in

1 Figure 4 below. Staff proposes to reduce the Company's cash working capital by
2 \$23.212 million.

3 Figure 4.

Total Operating & Maintenance as filed	\$ 1,619,785
Taxes as filed	\$ 351,191
Staff proposed Adjustments*	\$ (58,301)
Adjusted Total Operating Expenses & Taxes	\$ 1,912,675
Staff Adjusted Cash Working Factor	4.208%
Staff proposed Cash Working Capital	\$ 80,485
Cash Working Capital as filed	\$ 103,697
Proposed Cash Working Capital Adjustment	\$ (23,212)

*From Staff Table of adjustments

ISSUE 2. ESCALATIONS

1
2 **Q. Please provide a summary of the Commission’s historical treatment of**
3 **expense escalations.**

4 A. It is Staff policy to use the Consumer Price Index – All Urban Consumers for the
5 U.S. (CPI, Urban U.S.) as published by the State of Oregon Office of Economic
6 Analysis (OEA) for year over year escalation. The All-Urban CPI measures price
7 changes in a fixed market basket of goods and services in categories, generally
8 including housing, apparel, transportation, medical care, recreation, education,
9 and others to urban consumers.

10 **Q. Why is it necessary to evaluate the escalation factors applied by the**
11 **Company?**

12 A. Comparison of the Company’s 2024 budget and Test Year expenses shows that
13 \$14.25 million or 2.6 percent of the proposed increase in expenses is due to
14 escalations.¹⁴ The selection of escalation factors and how they are applied to
15 develop Test Year expenses has a real impact on the prices paid by customers.

16 **Q. What is the source of the escalation factors applied by the Company?**

17 A. Except for wages, which relied on a separate forecast, the Company used
18 escalation rates from the Q3 2023 IHS-Markit Long Term Forecast.¹⁵

19 **Q. How did the Company apply the IHS-Markit Long Term Forecast inflation**
20 **factors to forecast its Test Year expenses?**

21 A. The Company applied the IHS-Markit inflation forecasts by expense groupings
22 which it described as “cost elements.” The Company applied seven distinct

¹⁴ PGE response to Staff data request 432.

¹⁵ PGE / 200, Batzler – Ferchland / 10.

1 escalation factors across twenty-five costs elements.¹⁶ The escalation values
2 applied range from one percent to six percent. The weighted overall escalation
3 factor across all cost elements applied by the Company is 2.6 percent.

4 **Q. What is Staff's recommendation regarding escalations?**

5 A. Staff recommends the Commission to use the All-Urban CPI forecast as published
6 by the Oregon Office of Economic Analysis for the Company's cost escalations. In
7 its June 2024 publication, the Oregon Office of Economic analysis is forecasting
8 2025 inflation to be 2.2 percent which is 0.4 percent lower than the rate applied by
9 the Company.

10 **Q. What does Staff continue to recommend the All-Urban CPI?**

11 A. Staff has consistently found the All-Urban CPI is a reliable, publicly available and
12 appropriate source for escalation and believes consistently using this methodology
13 eliminates "forum shopping" for the most favorable inflation escalator on a
14 case-by-case basis.

15 **Q. Are you recommending any adjustments based on Staff's CPI
16 recommendation?**

17 A. No. Different parts of the Company's filing have been assigned to various Staff
18 and they will apply Staff's recommended escalation factors in their individual
19 reviews.

¹⁶ PGE response to Staff data request 432.

1 **ISSUE 3. OREGON REGULATORY COMMISSION FEES**

2 **Q. What is the Oregon regulatory commission fee in this docket?**

3 A. The OPUC fee is a customer-funded fee whose purpose is to cover operating
4 expenses of the Oregon Public Utility Commission. The Commission approves a
5 rate used to collect OPUC fees and the rate is applied to a utility's revenues.

6 **Q. What is the OPUC fee rate that was in effect at the time of the Company's**
7 **filing?**

8 A. The OPUC fee rate that was in effect at the time of the Company's filing was 0.43
9 percent.¹⁷

10 **Q. How much is the Company requesting for the OPUC fees in the 2025 Test**
11 **Year, and how was it calculated?**

12 A. The Company's is requesting \$14.492 million in OPUC fees for the Test Year
13 compared to a base amount of \$13.046 million, a requested increase of \$1.208
14 million.

15 **Q. How was the Test Year OPUC fees amount calculated?**

16 A. The Company used the OPUC fee rate of 0.43 percent which was the effective
17 rate at the time of the filing. The OPUC fee is a revenue sensitive item an the
18 requested Test Year amount reflects the level of the Company's requested
19 revenue requirement increase.

20 **Q. Has the OPUC fee rate changed since the Company's filing?**

¹⁷ *In the Matter of The Imposition of Annual Regulatory Fees upon Public Utilities Operating within the State of Oregon, Docket No. UM 1012, [Order No. 23-057](#).*

1 A. Yes. The Commission approved a new rate of 0.45 percent in Order No. 24-054,
2 entered on February 22, 2024.¹⁸ The Company acknowledges that it is aware of
3 the increase in the OPUC fee rate and writes that it “will refresh this rate within a
4 future revenue requirement update during the pendency of this proceeding.”¹⁹

5 **Q. What is Staff’s proposed adjustment to OPUC fees?**

6 A. Staff proposes to adjust the base amount of OPUC fees by applying the current
7 effective rate of 0.45 percent resulting in an increase of \$606.4 thousand. As a
8 revenue sensitive item, the final Test Year OPUC fees are further affected by
9 Staff’s overall proposed revenue requirement increase.

¹⁸ In the Matter of The Imposition of Annual Regulatory Fees upon Public Utilities Operating within the State of Oregon, Docket No. UM 1012, Order No. 24-054.

¹⁹ PGE / 200, Batzler – Ferchland / 11.

ISSUE 4. INCOME TAXES

1
2 **Q. What are the requirements of Oregon law regarding the inclusion of income**
3 **taxes in utility rates?**

4 A. Income taxes in utility rates are subject to the requirements of ORS 757.269:

5 **757.269 Setting of rates based upon income taxes paid by**
6 **utility; limitation on use of tax information; rules.**

7 (1) When establishing schedules and rates under ORS 757.210
8 for an electricity or natural gas utility, the Public Utility Commission
9 shall act to balance the interests of the customers of the utility and
10 the utility's investors by setting fair, just and reasonable rates that
11 include amounts for income taxes. Subject to subsections (2) and
12 (3) of this section, amounts for income taxes included in rates are
13 fair, just and reasonable if the rates include current and deferred
14 income taxes and other related tax items that are based on
15 estimated revenues derived from the regulated operations of the
16 utility.

17 (2) During ratemaking proceedings conducted pursuant to ORS
18 757.210, the Public Utility Commission must ensure that the
19 income taxes included in the electricity or natural gas utility's
20 rates:

- 21 (a) Include all expected current and deferred tax balances and
22 tax credits made in providing regulated utility service to the
23 utility's customers in this state;
- 24 (b) Include only the current provision for deferred income taxes,
25 accumulated deferred income taxes and other tax related
26 items that are based on revenues, expenses and the rate
27 base included in rates and on the same basis as included in
28 rates;
- 29 (c) Reflect all known changes to tax and accounting laws or
30 policy that would affect the calculated taxes;
- 31 (d) Are reduced by tax benefits generated by expenditures
32 made in providing regulated utility service to the utility's
33 customers in this state, regardless of whether the taxes are
34 paid by the utility or an affiliated group;
- 35 (e) Contain all adjustments necessary in order to ensure
36 compliance with the normalization requirements of federal
37 tax law; and
- 38 (f) Reflect other considerations the commission deems relevant
39 to protect the public interest.

40 (3) During a ratemaking proceeding conducted under ORS
41 757.210 for an electricity or natural gas utility that pays taxes as

1 part of an affiliated group, the Public Utility Commission may
2 adjust the utility's estimated income tax expense based upon:

- 3 (a) Whether the utility's affiliated group has a history of paying
4 federal or state income taxes that are less than the federal or
5 state income taxes the utility would pay to units of
6 government if it were an Oregon-only regulated utility
7 operation;
8 (b) Whether the corporate structure under which the utility is
9 held affects the taxes paid by the affiliated group; or
10 (c) Any other considerations the commission deems relevant to
11 protect the public interest.

12 (4)(a) Because tax information of unregulated nonutility business
13 in an electricity or natural gas utility's affiliated group is
14 commercially sensitive, and public disclosure of such information
15 could provide a commercial advantage to other businesses, the
16 Public Utility Commission may not use the tax information
17 obtained under this section for any purpose other than those
18 described in this section, in ORS 757.511 and as necessary for
19 the implementation and administration of this section and ORS
20 757.511.

21 (b) The commission shall adopt rules to implement paragraph
22 (a) of this subsection that:

- 23 (A) Identify all documents and tax information that an
24 electricity or natural gas utility must file in its initial filing
25 in a proceeding to change rates that include amounts
26 for income taxes, recognizing that any party may object
27 to providing such documents on the grounds that they
28 are not relevant; and
29 (B) Determine the procedures under which intervenors in
30 such proceedings may obtain and use documents and
31 tax information to fully participate in the proceeding.

32 (5) As used in this section, "affiliated group" means a group of
33 corporations of which the public utility is a member and that files a
34 consolidated federal income tax return. [2011 c.137 §1]

35 **Q. Please summarize the Company's filing related to state income taxes.**

36 A. The Company calculated \$27.828 million of Oregon state income taxes for the
37 Test Year.²⁰ The Test Year state income taxes were calculated on estimated Test
38 Year revenues, which is consistent with Oregon law. Staff reviewed the

²⁰ PGE / 201, Batzler – Ferchland / 4.

1 Company's testimony, workpapers, and the tax rates applied by the Company and
2 finds no issues with how the Company calculated state income taxes.

Q. Please summarize the Company's filing related to federal income taxes.

3 A. The Company calculated \$72.680 million in federal income taxes. The Company
4 made additional adjustments for deferred taxes, excess deferred income tax
5 reversal and excess cost of removal.²¹ Staff reviewed the Company's testimony,
6 workpapers, tax credits, and the tax rates applied by the Company and finds no
7 issues.

8 **Q. Is Staff proposing adjustments to income tax expense other than those**
9 **necessary to finalize the Company's revenue requirement?**

10 A. No.

²¹ PGE / 200, Batzler – Ferchland / 21.

ISSUE 5. UNBUNDLING

Q. What is the law in Oregon that requires an electric utility to unbundle costs?

A. The requirement to unbundle costs is specified by ORS 757.642:

ORS 757.642 Unbundling electricity assets

(1) Not later than March 1, 2002, an electric company shall unbundle the costs of electricity services into power generation, transmission, distribution and retail services.

(2) Every electric company shall maintain separate accounting records for each component of electricity service provided by the electric company to retail electricity consumers. Accounts shall be maintained according to regulations issued by the Federal Energy Regulatory Commission.

(3) Unless required to provide a different accounting under federal requirements, each electric company shall, to a reasonable level of detail, separately identify and account for its costs of:

- (a) Generation;
- (b) Transmission services;
- (c) Distribution services;
- (d) Ancillary services;
- (e) Consumer service charges levied on retail electricity consumers, including but not limited to metering and billing;
- (f) Investment in public purposes; and
- (g) State and local taxes paid by retail electricity consumers.

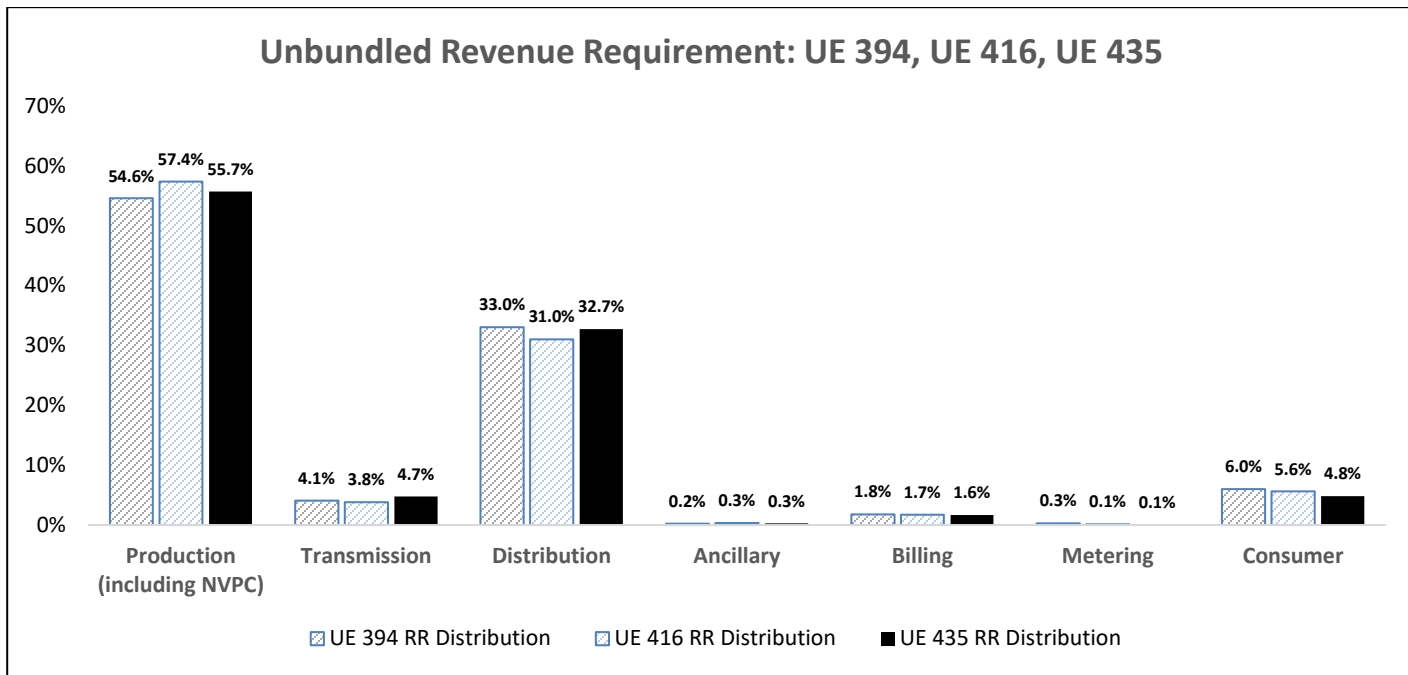
Q. Did the Company present unbundled results in this filing?

A. Yes. The Company provided unbundled results for base costs and power costs, it additionally presented separated unbundled results for the Constable and Seaside battery projects.

Q. How reasonable are the Company's cost allocations to the functional categories specified in ORS 757.642?

A. Staff reviewed the Company's functional allocations in this rate case by comparing them to allocations the Company presented in prior rate filings. In Staff's view the

1 functional allocations the Company presented in this rate case are consistent with
2 allocations that it presented in UE 394 and UE 416.



3 Figure 5

4 **Q. Summarize the Company’s unbundled results for the Constable and**
5 **Seaside battery projects.**

6 A. The Company filed a revenue requirement for Constable of \$17.325 million and
7 allocated 95 percent of it to production, 2 percent to transmission and 3 percent to
8 distribution.²² Similarly the Company provided an unbundled presentation of the
9 \$49.453 million revenue requirement for the Seaside battery project. The
10 Company allocated 96 percent of the Seaside revenue requirement to production,
11 1 percent to transmission, and 3 percent to distribution.

12
²² Calculated with data presented on PGE / 212, Batzler – Ferchland / 1.

ISSUE 6. INTEREST SYNCHRONIZATION**Q. Describe Staff's interest synchronization adjustment.**

A. Staff computes the interest synchronization adjustment by comparing the Company interest expense at the Company's filed rate base and cost of debt to the interest expense that reflects Staff's adjustments to the Company's filed rate base and cost of debt. The tax effect of the difference in the interest expense ensures that the revenue requirement reflects the change in interest.

Q. What is the Commission's policy and historical treatment of Interest synchronization?

A. Long-standing Commission policy has routinely synchronized interest expense for rate making purposes to reflect changes to the regulated utility's cost of capital as initially filed in a general rate case. Interest expense must be coordinated or synchronized to determine the related adjustment for the income tax calculation.

Q. What is the Company proposing in rate base and weighted cost of debt in this rate case and how do they compare to Staff's proposed changes?

A. The Company is proposing rate base of \$7.494 billion and 2.314 percent in weighted cost of debt implying an interest expense of \$173.408 million. Staff is proposing a rate base of \$6.973 billion and a weighted cost of debt of 2.321 percent implying an interest expense of \$161.804 million, a decrease of \$11.604 million.

Q. What is the tax impact of the reduction in interest expense?

A. The tax impact of the reduction in interest expense is an increase in income taxes of \$4.419 million. The revenue requirement impact of the noted increase in

1 income taxes is displayed as issue, S-1, in Staff's revenue requirement summary
2 table, Figure 1.

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ISSUE 7. OTHER TOPICS REVIEWED

Q. Please summarize Staff’s review of any other topics that were not explicitly discussed in this testimony.

A. Staff reviewed the Company’s Test Year amounts for franchise fees and property taxes. Through reviewing the Company’s workpapers, testimony and issuing data requests, Staff concluded the amounts included in the Test Year for these items are reasonable.

CONCLUSION

1
2 **Q. Restate Staff's overall proposed adjustment and summarize your proposed**
3 **adjustments.**

4 A. Staff is proposing to reduce the Company's overall revenue requirement by a
5 range of values based on varying the return on equity in a range of reasonable
6 estimates. A reduction of **[BEGIN HIGHLY CONFIDENTIAL]** [REDACTED]
7 **[END HIGHLY CONFIDENTIAL]** is based on a return on equity of 9.41 percent
8 and a reduction of **[BEGIN HIGHLY CONFIDENTIAL]** [REDACTED] **[END**
9 **HIGHLY CONFIDENTIAL]** is based on a return on equity of 8.96 percent.

10 Included with Staff's overall adjustments are my proposed adjustments, I am
11 proposing to reduce the Company's cash working capital by \$23.212 million and
12 increase the Company's OPUC fees to reflect the new OPUC rate.

13 **Q. Does this conclude your testimony?**

14 A. Yes.

CASE: UE 435
WITNESS: ITAYI CHIPANERA

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 301

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Itayi Chipanera

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Financial Analyst
Accounting and Finance Section

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: B.S., Economics
Idaho State University

M.S., Mathematics
University of Nevada – Reno

M.S., Accounting
Indiana University – Bloomington

EXPERIENCE: I have been employed by the OPUC in the Safety, Rates and Utility Performance Program since April of 2023. Prior to my employment with the OPUC I was employed in various finance roles in the insurance and banking industries including Advantis Credit Union where I was employed as a Senior Risk and Financial Analyst; City of Salem, Oregon, where I was a Finance Management Analyst; and SAIF Corporation where I was an Actuarial Research Analyst. I have worked as a revenue requirement summary witness on the following cases PGE UE 416, AVA UG 461, IPC UE 426, and UE 433.

CASE: UE 435
WITNESS: ITAYI CHIPANERA

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 302

**Company Response to:
Data Requests (DR)**

July 15, 2024

Portland General Electric
UE 435
Idaho Power Response to OPUC Data
Request 432

Request:

Regarding "PGE Response to AWEC Data Request 006", please provide the Base Year and Test Year amounts as well as the escalation factor applied to each cost element listed.

Response:

PGE objects to this request on the basis that it requires new analysis. Subject to and without waiving this objection, PGE responds as follows:

Escalations are generated within PGE's budgeting system based on defined cost elements and escalators. Attachment 432-A provides the requested information through manual calculations.

Portland General Electric
UE 435
Idaho Power Response to OPUC Data
Request 436

Request:

Regarding Exhibit UE 435/PGE/201 Batzler Ferchland/1, please explain why PGE applied the 4.222% cash working capital factor to operating and maintenance expense balance that includes non-cash items of depreciation and amortization.

Response:

Depreciation and amortization are included in the calculation of cash working capital because they are expenses representing a prior cash outlay (i.e., when the investment was made). Investors are not fully compensated for their expenditures until customers pay for the depreciation and amortization expense through their bills. By including depreciation and amortization expense within the calculation of PGE's working cash requirements, which are included within rate base, it ensures that the investment in plant is adequately compensated from the time cash is expended until the time cash is recovered from customers. This approach acknowledges the need to provide compensation for the investment during the entire lifecycle of an asset.

Portland General Electric
UE 435
Idaho Power Response to OPUC Data
Request 437

Request:

Regarding workpaper Lead-Lag Working Cash Factor 2024, please explain and provide support of how the Company calculated the Meter Cycle days of 15.25.

Response:

The meter cycle days of 15.25 is calculated by taking the average of the meter read days for 2024. Attachment 437-A provides support for the calculation.

Portland General Electric
UE 435
Idaho Power Response to OPUC Data
Request 438

Request:

Regarding workpaper Lead-Lag Working Cash Factor 2024, please identify the billing lag assumed in this analysis.

Response:

The billing lag days are calculated based on the Company's bill processing schedule. Billing occurs one business day following the meter reading, resulting in the processing, and mailing of the bill on average 1 day after the customers' meters are read.

CASE: UE 435
WITNESS: Matt Muldoon

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 400

**OPENING TESTIMONY
Overall Rate of Return (ROR),
Return on Equity (ROE),
Capital Structure, and
Pension and Post Retirement Medical Expense**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Matt Muldoon. I am a manager employed in the Accounting and
3 Finance Section of the Rates, Safety and Utility Performance Program (RSUP)
4 of the Public Utility Commission of Oregon (OPUC). My business address is
5 201 High Street SE, Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/401.

8 **Q. What is the purpose of your testimony?**

9 A. I analyze the Portland Electric Company (PGE or Company) Rate of Return
10 (ROR), going into greater detail regarding Return on Common Equity (ROE)
11 and Capital Structure. I then review PGE’s Pension and Post Retirement
12 Medical Expenses.

13 Further detail on Cost of Long-Term (LT) Debt is found in Rose Pileggi’s
14 testimony in Exhibit Staff/500.

15 **Q. How is your testimony organized?**

16 A. My testimony is organized as follows:

17	1. Overall Rate of Return (ROR)	3
18	2. Capital Structure and Cost of Long-Term Debt	5
19	3. Return on Equity (ROE)	7
20	4. Pensions and Post Retirement Medical Expense.....	37
21	5. Conclusion.....	38

22 **Q. Did you prepare exhibits for this docket?**

23 A. Yes. In addition to my witness qualifications statement, I prepared the
24 following exhibits:

Other Supporting Exhibits

- 1 Exhibit Staff/402 .. ROE – Peer Screen, Dividends, EPS, Hamada Adjustments
- 2 Exhibit Staff/403 ROE - Three Stage DCF Modeling
- 3 Exhibit Staff/404 ROE - Three Stage DCF Modeling Results
- 4 Exhibit Staff/405 ROE – Capital Asset Pricing Model (CAPM)
- 5 Exhibit Staff/406 ROE – Gordon Growth, Single Stage DCF
- 6 Exhibit Staff/407 ROE – US BEA Historical GDP Growth
- 7 Exhibit Staff/408 ROE – TIPS Implies Inflation
- 8 Exhibit Staff/409 Value Line (VL) Electric Utilities
- 9 Exhibit Staff/410 Financial News Investors Are Seeing

10 **Q. Could there be changes or updates to Staff’s position and**

11 **recommendations?**

12 A. Yes. My testimony represents issues identified to date. My recommendations
13 and issues may change when informed by new data and after reviewing
14 testimony and analysis by other parties.

1

1. OVERALL RATE OF RETURN (ROR)

2

Q. What is PGE’s proposal for its overall Rate of Return?

3

A. The Company proposes a rate of return (ROR) of 7.189 percent, with a capital structure comprised of 50 percent equity and 50 percent long-term debt, a 4.628 percent cost of long-term debt, and a 9.75 percent return on equity.

4

5

6

Q. Did you prepare tables showing PGE’s current Commission-authorized, Company-proposed, and Staff-calculated RORs?

7

8

A. Yes. The following three tables provide that information.

9

TABLE 4

PGE Current OPUC Authorized (UE 416 Order No. 23-386)			PGE
Component	Percent of Total	Stipulated or Implied Cost	Weighted Average
Long-Term Debt	50%	4.485%	2.243%
Preferred Stock	0%	0.00%	0.000%
Common Stock	50%	9.50%	4.750%
100%		ROR	6.993%

10

TABLE 5¹

PGE Requested – UE 435		PGE Direct Testimony		
Component	Percent of Total	Cost	Weighted Average	ROR vs. Current
Long-Term Debt	50%	4.628%	2.314%	0.197%
Preferred Stock	0%	0.00%	0.000%	
Common Stock	50%	9.75%	4.875%	
100%		ROR	7.189%	

¹ PGE/300, Koblaha/2.

1

TABLE 6

Staff Proposed – UE 435		Staff Opening Testimony		
Component	Percent of Total	Cost	Weighted Average	ROR vs. Current
Long-Term Debt	50%	4.641%	2.321%	-0.072%
Preferred Stock	0%	0.00%	0.000%	
Common Stock	50%	9.20%	4.600%	
100%		ROR	6.921%	

2

2. CAPITAL STRUCTURE

1
2 **Q. Has the Commission recently considered a preferred target capital**
3 **structure?**

4 A. Yes. In PacifiCorp's 2020 GRC, the Commission adopted a notional
5 50 percent equity capital structure. The Commission noted that "[w]e consider
6 all components to the company's cost of capital that will result in a fair and
7 reasonable rate of return, 'to strike a balance between the interests of
8 ratepayers and the interests of investors [,]" and that 50/50 capital structure
9 was an optimal structure for ratemaking.²

10 **Q. What capital structure did the Commission just authorize in Order**
11 **No. 23-186 in Docket No. UE 416 for rates effective January 1, 2024?**

12 A. The commission authorized a 50 percent equity layer capital structure.

13 **Q. Does PGE request a notional 50 percent Common Equity / 50 percent**
14 **LT Debt capital structure in this general rate case?**

15 A. Yes.³ In the near term, PGE may be relying more heavily on debt financing.
16 However, the Company represents that it targets a 50 percent capital structure
17 over the long-run, and Staff expects PGE to arrange new equity offerings to
18 bring capital structure toward a 50 percent equity layer. Equity offers can be
19 costly to organize and therefore less frequent than debt issuances. Staff will
20 continue to monitor the Company's actual capital structure going forward.

² *In the Matter of PacifiCorp, dba Pacific Power, Request for a General Rate Revision, UE 374, Order No. 20-473, p. 24 (December 18, 2020).*

³ See PGE/600 Figueroa-Liddle/57.

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Cost of Long-Term Debt

Q. Did Staff analyze the Company's Cost of Long-Term Debt?

A. Yes. See Exhibit Staff/500 for Staff Senior Utility Analyst Rose Pileggi's analysis of the Company's outstanding and planned proforma debt issuances, and her recommendations for the Commission of a 4.641 percent Cost of Long-Term Debt.

Q. Isn't Staff's recommended Cost of LT Debt higher than PGE's?

A. Yes. Staff bases its financial analysis on best information and proven analytical methods. In this case the Commission should see the difference as one of timing where Staff's Opening Testimony is able to draw on more recent market information than the Company's Direct Testimony.

1

3. RETURN ON EQUITY (ROE)

2

Q. What range of reasonable ROEs does Staff recommend, and within that range, what point ROE?

3

4

A. Staff observes a range of reasonable ROEs of 8.96 percent to 9.41 percent, with a mean ROE of 9.2 percent, derived from Staff's two separate Three-Stage Discounted-Cash-Flow (DCF) models. Staff does not have a recommended point ROE estimate in this case, which is a departure from its typical practice.

5

6

7

8

9

Q. Did you perform a check on the results of Staff's Three-Stage DCF models?

10

11

A. Yes. Staff employed two simpler models to check the reasonableness of its findings:

12

13

1. A Single-Stage DCF or Gordon Growth Model; and,

14

2. A Capital Asset Pricing Model (CAPM).

15

Q. What results did these models generate?

16

A. The Gordon Growth Model generated a mean ROE of 8.7 percent using Staff's peer electric utilities and 8.4 percent with the Company's peer electric utilities. If Staff sensitivity screening permitting a wider range of capital structure than PGE's is used, Staff's results would be increased by 10 basis points (bps) to 8.8 percent. This model points to the lower end of Staff's three-stage discounted cash flow results.

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The CAPM using Staff's usual inputs and methodology generated a mean

23

ROE of 8.7 percent using Staff's peer electric utilities and 8.6 percent with the

1 Company's peer electric utilities. If Staff sensitivity screening permitting a
2 wider range or capital structure than PGE's is used, Staff's results would be
3 decreased by 10 basis points (bps) to 8.6 percent.

4 Based on these checks, Staff utilizes the midpoint estimate of 9.2 percent
5 for ROE in Table 6 above. However, any point within Staff's range of
6 reasonable ROEs from 8.96 percent to 9.41 percent would be supportive of a
7 just and reasonable decision by the Commission regarding ROE.

8 **Q. Does your recommended ROE meet appropriate standards?**

9 A. Yes. The range of reasonable ROEs Staff recommends is appropriate for
10 overall rates that are reflective of forward looking conditions in conjunction with
11 Staff's adjustments and meets the *Hope* and *Bluefield* standards, as well as the
12 requirements of Oregon Revised Statute (ORS) 756.040.⁴ Staff
13 recommendations are consistent with establishing "fair and reasonable rates",
14 that are both, "commensurate with the return on investments in other
15 enterprises having corresponding risks" and, "sufficient to ensure confidence in
16 the financial integrity of the utility, allowing the utility to maintain its credit and
17 attract capital."⁵ However, a higher point within Staff's range would be more
18 supportive of current PGE credit ratings and financial market expectations.

⁴ See *Federal Power Commission v. Hope Natural Electric Co.*, 320 U.S. 591 (1944) and *Bluefield Water Works & Improvement Co. v. Public Service Commission of West Virginia*, 262 U.S. 679 (1923).

⁵ See ORS 756.040(1)(a) and (b).

1

PEER SCREEN

2

Q. How did you select comparable companies (peers) to estimate PGE's

3

ROE?

4

A. Staff used companies that met the following criteria as peer utilities to the

5

regulated electric utility activities of PGE:

6

1. Covered by Value Line (VL) as an electric utility;

7

2. Having a VL Beta of 1 or less;⁶

8

3. Forecasted by VL to have positive dividend growth;

9

4. LT Issuer Credit Rating from A1 to Baa2 inclusive from Moody's and from

10

A to BBB- inclusive from S&P;

11

5. No decline in annual dividend in last five years based on VL;

12

6. Has heavily regulated electric utility revenue;

13

7. Has LT Debt from 45 percent to 55 percent inclusive in VL Capital

14

Structure; and⁷

15

8. Has no recent merger and acquisition activity.⁸

16

Q. What peer groups of electric utilities did Staff and Company ROE

17

modeling primarily depend on, and were there similarities?

18

A. The Company and Staff recommended regulated electric utility peer groups

19

both drew from pertinent electric utilities covered by VL. In Staff Exhibit 402,

20

Staff flags electric utilities not selected as it shows how each element of its

⁶ A beta of one would indicate a stock has the volatility of referent markets. Typically utilities are less volatile than other stocks in general. In contrast, high tech companies often have a beta of over one, reflecting more volatility in stock price that typical in referent markets.

⁷ Staff also performs sensitivity analysis looking at a peer screen of 40 percent to 60 percent long-term debt in capital structure. Sensitivity analysis does not impact Staff's modeling results but does answer questions looking at alternative inputs and scenarios.

⁸ See Staff/410, Muldoon/74, 76, 81, and 108 for examples of financial news on mergers, acquisitions, and divestitures monitored by Staff.

1 screening was applied.⁹ Table 7 shows a fair amount of overlap between
2 PGE's and Staff's peer groups.

3 **Q. Did the Company apply some different criteria?**

4 A. Yes. However, there was much overlap between PGE's and Staff's screening
5 criteria.

6

TABLE 7¹⁰

Abbreviated Utility	UE 435 PGE	UE 435 Staff
Allele	Yes	No
Alliant	Yes	Yes
Ameren	Yes	Yes
AEP	Yes	No
Avangrid	No	No
Avista	Yes	Yes
Black Hills	Yes	Yes
CenterPoint	No	No
CMS	Yes	No
Consol Ed	No	Yes
Dominion	No	No
DTE	Yes	No
Duke	Yes	No
Edison Int'l	Yes	No
Entergy	Yes	No
Evergy	Yes	Yes
Eversource	No	No
Exelon	Yes	No
First Energy	No	No
Fortis	No	No
Hawaiian	No	No
IDACORP	Yes	Yes
MGE	Yes	No
NextEra	Yes	No
NorthWestern	Yes	Yes
OGE	Yes	Yes
Otter Tail	Yes	No
PG&E	No	No
PGE	Yes	Yes
Pinnacle	Yes	Yes
PNM	No	No
PPL	Yes	No
Public Serv.	Yes	Yes
Sempra	Yes	Yes
Southern	Yes	No
WEC	Yes	Yes
Xcel	Yes	No

⁹ Staff/402, Muldoon/2.

¹⁰ See Exhibit Staff 402, Muldoon/2 for the full peer screening table.

1 A comparison of the peer groups used by Staff and PGE are set forth in
2 Table 7 above. Staff excluded some of the companies used by PGE based on
3 the Staff screening criteria described above. PGE also excludes some of the
4 companies used by Staff. Thirteen of Staff's fourteen peer utilities were also
5 used by the Company in its ROE modeling.

6 MODEL RESULTS

7 Q. What are the results of your multistage DCF models?

8 A. See Table 8 below for the results from Staff's Three-Stage DCF modeling.

9 **TABLE 8 – RESULTS OF STAFF'S 3-STAGE DCF MODELING¹¹**

Staff Range of Reasonable ROEs:	8.96%	to	9.41%	ROE
	Midpoint	9.2%	ROE	Testimony

10 Supporting Exhibit Staff/404, Muldoon/1 shows step-by-step how Staff's
11 Hamada adjusted¹² Three-Stage DCF modeling, using Staff peers and growth
12 rates, generates a higher recommended ROE than using PGE's peer electric
13 utility group. Note that Staff rounds upward to generate a illustrative midpoint
14 of 9.2 percent.

15 Q. Does Staff agree with PGE's assertion that the Company's requested 16 ROE of 9.75 percent is reasonable?

17 A. No. PGE comes up with a range of 10.25 percent to 11.25 percent with a
18 midpoint of 10.75 percent. PGE then reduces this midpoint by 100 basis
19 points (bps) due to the Company's customer affordability considerations,

¹¹ See Exhibit Staff/404, Muldoon/1 for the results of Staff three-stage DCF modeling.

¹² As Staff explains in more detail below, Staff applies the Hamada equation to better compare companies with different capital structures.

1 recommended point estimate of 9.75 percent.¹³ Staff however finds that
2 PGE’s modeling outputs are based in part on excessive inputs.

3 **Q. Is affordability a key concern that the Commission may want to take**
4 **into account at this time?**

5 A. Yes. While many persons providing public comments have discussed the
6 impact of persistent large general rate increase on the very most energy
7 burdened and disadvantaged person, an even broader swath of Oregonians
8 are also facing difficult times. Food costs have risen sharply.¹⁴ The cost of
9 owning a car, never mind an electric vehicle (EV) have spiked.¹⁵ And Oregon
10 opportunities for family wage employment are challenging.¹⁶

11 **Q. Please provide an example of an extreme input used in the Company’s**
12 **modeling.**

13 A. Example 1 below shows how important inputs are to ROE modeling. Looking
14 at the difference between PGE and Staff inputs, one can see how use of an
15 inflated market return can skew results upward.

16 **Example 1 – NOT a Staff Recommendation:**

PGE	4.20%	Rf Rate as shown in Exhibit PGE/605C Figueroa-Liddle/39 PGE Mkt Return PGE Mkt Risk Premium (MRP)
Direct	10.57%	
Testimony	6.37%	
Staff	4.348%	Rf Feb. 24, 2024 30-Yr UST Yield /WSJ www.wsj.com/market-data/bonds 30-Year S&P 500 Proxy Market Return Geometric Return 1993-2023 Staff 30-Yr Mkt Risk Premium (MRP)
	9.08%	
	4.73%	

¹³ See Exhibit PGE/600, Figueroa-Liddle/17.
¹⁴ See Exhibit Staff/410, Muldoon/69,124,128, and 152.
¹⁵ See Exhibit Staff/410, Muldoon/85, and 133.
¹⁶ See Exhibit Staff/410, Muldoon/75, 105, 113, and 121.

1 **Q. Please show a Capital Asset Pricing Model with Staff’s inputs**
 2 **compared to other more inflated inputs that may be preferred by the**
 3 **Company.**

4 A. In Table 9 below, one can see how applying inputs from the table above to all
 5 the peer utilities changes ROE results of CAPM modeling.

Table 9 – Capital Asset Pricing Model (CAPM) Examples

$R_{PGE} = R_f + \text{Beta} * \text{MRP}$

Screen #	Abbreviated Utility	UE 435 PGE	UE 435 Staff	LT Debt UE 435 Sensitivity	Ticker	VL Q3 2023 Beta	Staff MRP 30 Yr		PGE MRP PGE/600		Screen #	Screen #
							ROE		ROE			
							w VL Beta CAPM	w VL Beta CAPM	w VL Beta CAPM	w VL Beta CAPM		
1	1	Allete	Yes	No	No	ALE	0.95	8.84%	10.25%	1	1	
2	2	Alliant	Yes	Yes	Yes	LNT	0.90	8.61%	9.93%	2	2	
3	3	Ameren	Yes	Yes	Yes	AEE	0.90	8.61%	9.93%	3	3	
4	4	AEP	Yes	No	Yes	AEP	0.80	8.13%	9.30%	4	4	
5	6	Avista	Yes	Yes	Yes	AVA	0.90	8.61%	9.93%	6	5	
6	7	Black Hills	Yes	Yes	Yes	BKH	1.00	9.08%	10.57%	7	6	
7	9	CMS	Yes	No	No	CMS	0.85	8.37%	9.61%	9	7	
8	10	Consol Ed	No	Yes	Yes	ED	0.75	7.90%	8.98%	10	8	
9	12	DTE	Yes	No	No	DTE	1.00	9.08%	10.57%	12	9	
10	13	Duke	Yes	No	Yes	DUK	0.85	8.37%	9.61%	13	10	
11	14	Edison Int'l	Yes	No	No	EIX	1.00	9.08%	10.57%	14	11	
12	15	Entergy	Yes	No	No	ETR	0.95	8.84%	10.25%	15	12	
13	16	Evergy	Yes	Yes	Yes	EVRG	0.95	8.84%	10.25%	16	13	
14	17	Eversource	No	No	Yes	ES	0.90	8.61%	9.93%	17	14	
15	18	Exelon	Yes	No	No	EXC	0.00	4.35%	4.20%	18	15	
16	22	IDACORP	Yes	Yes	Yes	IDA	0.85	8.37%	9.61%	22	16	
17	22	NextEra	Yes	No	No	NEE	0.95	8.84%	10.25%	22	17	
18	25	NorthWestern	Yes	Yes	Yes	NWE	0.95	8.84%	10.25%	25	18	
19	26	OGE	Yes	Yes	Yes	OGE	1.05	9.32%	10.89%	26	19	
20	27	Otter Tail	Yes	No	Yes	OTTR	0.90	8.61%	9.93%	27	20	
21	29	PGE	Yes	Yes	Yes	POR	0.90	8.61%	9.93%	29	21	
22	30	Pinnacle	Yes	Yes	Yes	PNW	0.95	8.84%	10.25%	30	22	
23	31	PPL	Yes	No	No	PPL	1.05	9.32%	10.89%	31	23	
24	33	Public Serv.	Yes	Yes	Yes	PEG	0.90	8.61%	9.93%	33	24	
25	34	Sempra	Yes	Yes	Yes	SRE	1.00	9.08%	10.57%	34	25	
26	35	Southern	Yes	No	No	SO	0.90	8.61%	9.93%	35	26	
27	36	WEC	Yes	Yes	Yes	WEC	0.85	8.37%	9.61%	36	27	
28	37	Xcel	Yes	No	Yes	XEL	0.85	8.37%	9.61%	37	28	
No. of Peers:		26	14	19				VL Betas	VL Betas			
							Company Screen	Mean	8.6%	9.9%	ROE	
							Staff Screen	Mean	8.7%	10.0%	ROE	
							Staff Sensitivity Screen	Mean	8.6%	9.9%	ROE	

6 Staff usually relies on a U.S. Treasury (UST) thirty-year bond as reported
 7 by the Wall Street Journal (WSJ) and 30-year monthly geometric returns for the
 8 Standard and Poor’s (S&P) 500 index as a proxy for market returns. If one
 9 instead uses an extreme arithmetic market return, one can inflate the results

1 of a CAPM model with few inputs.¹⁷ One can also boost results by using a
2 starting point for data collection in the Great Depression and then including
3 World War II era boom times unlikely to be repeated in the U.S. economy.

4 **Q. Is calculation of a market risk premium calculated from 1926-2003 a**
5 **good predictor of future U.S. stock returns?**

6 A. No. Since returns over the last thirty years are lower than those experienced
7 earlier in the Country's history, which includes post-World-War II economic
8 expansion in the U.S., expectations should mirror the recent 30 years' returns.
9 According to Ibbotson, reliance on a date range like that above would overstate
10 likely future market returns.¹⁸ The combination of a 20-year UST as a risk-free
11 rate and a very long (almost 100-year) arithmetic market return can also inflate
12 results in CAPM models.

13 **Q. Is Staff suggesting that CAPM is not a good model to check results of**
14 **other modeling Staff performs, as advised by the Commission?**

15 A. No. Rather, Staff shows why the Commission accepts CAPM only as a check
16 on ROE modeling and demonstrates how one can abuse the model. If one
17 eliminates unreasonable modeling inputs, selects only peer electric utilities
18 most like PGE using Staff's standard screening methods, and eliminates
19 unreasonable inputs, you arrive at a result equal to Staff's ROE
20 recommendations.¹⁹

¹⁷ See Staff/405, Muldoon/1 for this CAPM modeling example.

¹⁸ See "The Equity Risk Premium" by William N. Goetzmann and Roger G. Ibbotson available on Amazon.com.

¹⁹ Exhibits Staff/402-406 show how Staff's recommendations are generated.

STAFF MODELS

Q. Describe the two three-stage DCF models on which you primarily rely.

A. Staff's first model is a conventional three-stage discounted dividend model, which Staff denotes as a "30-year Three-stage Discounted Dividend Model with Terminal Valuation based on Growing Perpetuity" (referred to as "Model X"). This model captures the thinking of a money manager at a pension fund or insurance company, or other institutional investor, who expects to keep the Company's stock indefinitely and use the dividend cash flow to meet future obligations.

Staff's second model is the "30-year Three-stage Discounted Dividend Model with Terminal Valuation Based on P/E Ratio" (referred to as "Model Y"). This model best fits the investor who has a goal they are working toward. In addition to the income stream from dividends, this investor intends to sell the stock as the goal is reached.

Both models require, for each proxy company analyzed by Staff, a "current" market price per share of common stock, estimates of dividends per share to be received over the next five years calculated from information provided by Value Line, and a long-term growth rate applicable to dividends 10- to 30-years out. On this last point, Staff always recommends the Commission be particularly vigilant for any substitution of a short-term growth rate for a long-term 20- to 30-year growth rate. Some growth rates labeled "long" may be supported by information looking at the next ten years or less into the future.

1 For a smooth transition, Staff steps the rate of dividend growth between
2 the near-term (the next five years) and that of long-run expectations.

3 **Q. How does Model X calculate the terminal value of dividends as a**
4 **perpetual cash flow into the future?**

5 A. Model X includes a terminal value calculation, in which Staff assumes
6 dividends per share grow indefinitely at the rate of growth in Stage 3 (“growing
7 perpetuity”). In contrast, Model Y terminates in a sale of stock where the price
8 is determined by our escalated price/earnings (P/E) ratio.

9 **Q. Why is thirty years the primary horizon for financial decision-making?**

10 A. Investors focus on the 30-year U.S. Treasury (UST) Bond against alternate
11 investment opportunities. Thirty years is a generally accepted period for
12 economists to ascribe to one generation. It is a common length of time for
13 mortgages of plants, equipment, and homes. Many institutional holders of
14 utility securities match the cash flows from utility dividends to future obligations,
15 such as the payout of life insurance, preparing to meet future pension and
16 post-retirement obligations, and interest service for borrowing. Individuals plan
17 for the education of their children, ownership of their home, and provision for
18 their retirement on this same multi-decade timeframe.

19 Staff uses five years for Stage One, as that is the timeframe for which
20 Value Line estimates of future dividends are available. This is as far as Value
21 Line projects near-future trends. Staff also uses five years for Stage Two as a
22 reasonable length of time for individual company’s dividend growth rates that
23 are materially different from the growth rate used in Stage Three (and common

1 to all companies) to converge to a LT dividend growth rate more representative
2 of all electric utilities.

3 **Q. How do you address dividend timing?²⁰**

4 A. Each model uses two sets of calculations that differ in the assumed timing of
5 dividend receipt. One set of calculations is based on the standard assumption
6 that the investor receives dividends at the end of each period.

7 The second set of calculations assumes the investor receives dividends
8 at the beginning of each period. Each model averages the unadjusted ROE
9 values to generate an Internal Rate of Return (IRR) produced with each set of
10 calculations for each peer utility. This approach accounts for the time value of
11 money, closely replicating actual quarterly receipt of dividends by investors.

12 **Q. What price do you use for each peer utility's stock?**

13 A. Staff used the average of closing prices for each utility from the first trading day
14 in December 2023, January 2024, and February 2024, to represent a
15 reasonable snapshot of utility stock prices.

²⁰ See Exhibit Staff/409 for Value Line (VL) information relied on in this testimony regarding publicly traded electric utilities.

GROWTH RATES USED IN THIRD STAGE OF DCF MODELS^{21,22}

Q. What long-term growth rates did you use in Staff's two three-stage DCF models?^{23,24}

A. Staff used three different long-term growth rates, with different methods employed in developing each.

The first method uses the U.S. Social Security Administration (SSA) 4.39 percent nominal 20-year GDP growth rate estimate.

Staff's second method uses the U.S. Congressional Budget Office's (CBO) 4.46 percent nominal 20-year GDP growth rate estimate.

Staff's third Composite Growth Rate applies a 20 percent weight to each of the following referent entities long-term growth rates: EIA, Organization for Economic Co-operation and Development (OECD), the U.S. Social Security Administration (SSA), the Congressional Budget Office's (CBO), with the remaining 20 percent as the average annual historical real GDP growth rate, established using regression analysis of U.S. Bureau of Economic Analysis (BEA) Nominal Historical, 1980 Q1 – 2022 Q4, for the period 1980 through 2021, to which we apply a TIPS implied inflation forecast. These growth rates are shown below in Table 10.

²¹ See Exhibit Staff/406, Muldoon1 for BEA historical GDP growth rates.

²² See Exhibit Staff/407, Muldoon1 for TIPS implied long-run inflation rates.

²³ Methods used here related to GDP-based growth rates are similar, if not identical to methods Staff has used in past proceedings. See, as an example, Staff's discussion of these methods and, to a limited extent, their conceptual underpinnings in Docket No. UE 233, Exhibit Staff/800, Storm/46 – 52. Growth rates relied upon by Staff are also shown in Exhibit Staff/104, Muldoon/1

²⁴ See Three-Stage DCF models X and Y in Exhibit Staff/403.

TABLE 10
GROWTH RATES STAFF RELIED UPON

Stage 3 – Long-Term Annual Dividend and EPS Growth Rates					
Component	Real Rate	TIPS Inflation Forecast	20-Yr Nominal Rate	Weight	Weighted Rate
Energy Information Administration (EIA)	2.24%	2.39%	4.69%	20.0%	0.94%
Organization for Economic Co-operation and Development (OECD)	1.81%	2.39%	4.24%	20.0%	0.85%
Social Security Administration (SSA)	1.95%	2.39%	4.39%	20.0%	0.88%
Congressional Budget Office (CBO)	2.02%	2.39%	4.46%	20.0%	0.89%
BEA Nominal Historical, 1980 Q1 – 2023 Q4	2.65%	2.39%	5.10%	20.0%	1.02%
Composite				100%	4.58%
Congressional Budget Office (CBO) Long-Term 20-Year Budget Outlook			4.46%	100.0%	4.46%
Social Security Administration (SSA)	1.95%	2.39%	4.39%	100.0%	4.39%

Q. Did your analysis reflect a synthetic forward curve?

A. Yes. Staff utilized synthetic forward curve using UST Treasury Inflation Protected Securities (TIPS) break-even points. This reflects implied market-based inflationary expectations. Staff's recommendations are consistent with market activity indicating investor expectations of future inflation.

Staff assumes for purposes of its three-stage DCF modeling that LDC utility growth is bounded by the growth of the U.S. economy, and more specifically impacted by challenges regarding U.S. population, workforce participation, and productivity in the long-run (20-year) modeling period.

Q. How do your methods employed in this case differ from those utilized by Staff in recent general rate cases?

A. Staff's methods and modeling parallel those employed by Staff in recent electric utility general rate cases. Staff continues to look primarily to referent federal sources for long-term GDP growth rates which weight long-run population, workforce participation, and productivity higher than current

1 financial market events and global events with shorter if not transitory effects.
2 Nevertheless, Staff monitors current financial news, and this testimony is
3 informed by such.²⁵

4 **Q. Do you capture both the perspective of a buy and hold investor and an**
5 **investor who plans to sell in the future?**

6 A. Yes. Staff's recommended 8.96 to 9.41 percent range of reasonable ROEs is
7 consistent with findings modeling the perspectives of both types of investors
8 through Staff's two different three-stage DCF models.

9 **Q. Does this approach capture a reasonable set of investor expectations**
10 **similar to Staff's analysis in other recent general rate cases?**

11 A. Yes.

12 **Q. Is it appropriate to use estimates of long-term GDP growth rates to**
13 **estimate future dividends for electric utilities?**

14 A. Yes. In many of the Company's prior rate cases, Staff has shared plots of U.S.
15 electric demand growth since 1950 on a three-year moving average. This
16 downward trending consumption curve allows GDP growth to be a
17 conservative proxy for both electric utility sales and dividend growth rates.

18 **Q. Can relying on a long-term GDP growth rate overstate required ROE?**

19 A. Yes. It is possible that Staff modeling anticipates greater growth than may be
20 realized and so overstates required ROE to attract investors. Our highest
21 growth rate presumes return to near historical U.S. GDP growth rates.

²⁵ See Exhibit Staff/410 for news that investors in electric utilities are seeing.

1 **Q. Is it important to distinguish between long-run 20- to 30-year rates and**
2 **rates over the next five years?**

3 A. Yes. Over-extrapolating a snapshot of short-term data undermines confidence
4 in modeling results. For example, Value Line, Blue Chip, and a variety of other
5 financial resources focus primarily on the next five years. The next five years
6 may be affected by recent events. Over the long run, population and
7 productivity are the key drivers of economic growth. This is of concern with
8 declines in the rate of growth of America's population.²⁶

9 **Q. In Staff's two different three-stage DCF models, Staff is looking for**
10 **growth rates for a period between 10 and 30 years in the future, or an**
11 **average of 20-years out. Why not just use a five- or ten-year**
12 **projection?**

13 A. Staff could use a five- or ten-year projection, but there is better information
14 available. If a primary concern is whether enough Americans are both working
15 and highly productive to support a robustly growing economy 30 years from
16 now, 10-year data will not be the most useful. This is because 10-year data is
17 not yet impacted by retirement of persons born in 1960 or persons not
18 immigrating and not being born to U.S. families now. A better solution is to use
19 data that is projected with those difficulties in mind, i.e., 30-year data.

²⁶ See Exhibit Staff/410, Muldoon/102, 118, and 134 for concerns about Oregon population growth.

HAMADA EQUATION

1
2 **Q. Your application of the Hamada Equation to un-lever peer utility capital**
3 **structures and to re-lever at PGE's target capital structure increases**
4 **required ROE. Why is this adjustment reasonable?**

5 A. Staff employs the Hamada Equation to better compare companies with
6 different capital structures driven by differing amounts of outstanding debt. As
7 earlier discussed, Staff applied screening criteria already identify peers that
8 have a very close capital structure to the Company. Use of the Hamada-
9 adjusted results helps ensure that Staff has captured all material risk in our
10 analysis because it captures additional risk associated with varying capital
11 structure.

12 Within the confines of Staff's testimony, one can see the steps to un-lever
13 and re-lever a peer company's capital structure as the equivalent of removing
14 debt of peer companies with varying capital structures, and then adding
15 enough debt back to equal the Company's balanced target capital structure in
16 this general rate case.

17 **Q. What accounts for differences in peer capital structures?**

18 A. Each of the two models employs the Hamada equation²⁷ to calculate an
19 adjustment for differences in capital structure between each peer utility and the
20 Staff-proposed capital structure for the Company. When few peer utilities are

²⁷ Dr. Robert Hamada's Equation as used in Staff/404 separates the financial risk of a levered firm, represented by its mix of common stock, preferred stock, and debt, from its fundamental business risk. Staff corrects its ROE modeling for divergent amounts of debt, also referred to as leverage, between the Company and its peers.

1 available, the Hamada equation ensures Staff's analysis addresses differences
2 in peer utility capital structures.

3 **Q. Why is it important to consider capital structure when modeling ROE?**

4 A. Different amounts of debt financing along with different tax rates result in
5 disparate risk profiles among peer utilities used in ROE modeling to
6 approximate the unknown appropriate ROE for the utility examined. All else
7 equal, with more debt in a capital structure, investors require higher
8 expected equity returns to compensate for the increased risk. Debt has a
9 higher call on the company's available cash, and so less cash is available
10 for equity holders. Staff uses the Hamada's equation, named after Robert
11 Hamada, to separate the financial risk of a levered firm from its business
12 risk, and adjust the results of peer utilities to have results as though they
13 had the same capital structure as the utility for whom an appropriate ROE is
14 sought.

15 **Q. Did Staff consider what modeling outcomes would result from using a**
16 **larger peer capital structure screen with a sensitivity peer group with**
17 **40 percent to 60 percent debt, carrying more interest rate risk than**
18 **PGE?**

19 A. Yes. Inclusive of Hamada adjustments, the higher debt sensitivity peer group
20 would decrease Staff's recommended ROE by 24 basis points. While the
21 Hamada equation addresses the capital structure itself to a certain degree,
22 companies taking on more debt may also be taking on more risk in other areas

1 than finance. In general, Staff screens to select companies most like the utility
2 it seeks to identify a best range of reasonable ROEs and point ROE for.

3 **Q. Did Staff use robust and proven analytical methodologies?**

4 A. Yes. Staff's methods are robust, proven, and parallel Staff's work for many
5 years. The Commission, for example, expressly relies on the multi-stage DCF
6 to determine the range of ROEs and relies on CAPM and risk premium models
7 to check the reasonableness of results. This can be seen in Order No. 22-129
8 in Portland General Electric Company's GRC (Docket No. UE 394) as well as
9 in Order No. 20-473 in PacifiCorp's GRC (Docket No. UE 374).

10 **Q. Describe how you performed your analysis.**

11 A. Using the cohort of proxy companies that met our screens, Staff ran each of
12 Staff's two three-stage DCF models three times, each time using a different
13 long-term growth rate.

14 **Q. Was your analysis consistent with a range of reasonable ROEs from
15 8.96 percent to 9.41 percent?**

16 A. Yes.

17 **Balanced Approach to ROE**

18 **Q. Is picking a best-fit ROE within Staff's suggested range of reasonable
19 ROE's an easy decision for the Commission?**

20 A. No. On the one hand, a lower ROE would reduce the impact of this general
21 rate increase on PGE's utility customers in Oregon. This thought is likely
22 foremost for CUB members and employees based on the earlier cited
23 statement by Director Bob Jenks.

1 On the other hand, a higher ROE is more supportive of the Company's
2 credit ratings, which are under pressure based on financial metrics and to a
3 lesser extent the Western U.S. challenge of wildfire risks.²⁸

4 Balancing these and other considerations is necessary for the
5 Commission to make decisions consistent with the Hope and Bluefield legal
6 decisions mentioned earlier.

7 **Q. Are we in a rising interest rate environment that compels higher**
8 **ROEs?**

9 A. No. The U.S. Federal Reserve expects to lower interest rates in the next
10 year.²⁹ Further interest rates and ROEs are both declining when looked at
11 over a 30-year time frame. The downward glide path for ROE in Figure 1
12 below is not linear and may fluctuate through these uncertainties, but long-run
13 GDP growth rates are mostly determined by the long future U.S. working age
14 population and its productivity. These are downward pressures on GDP
15 growth.

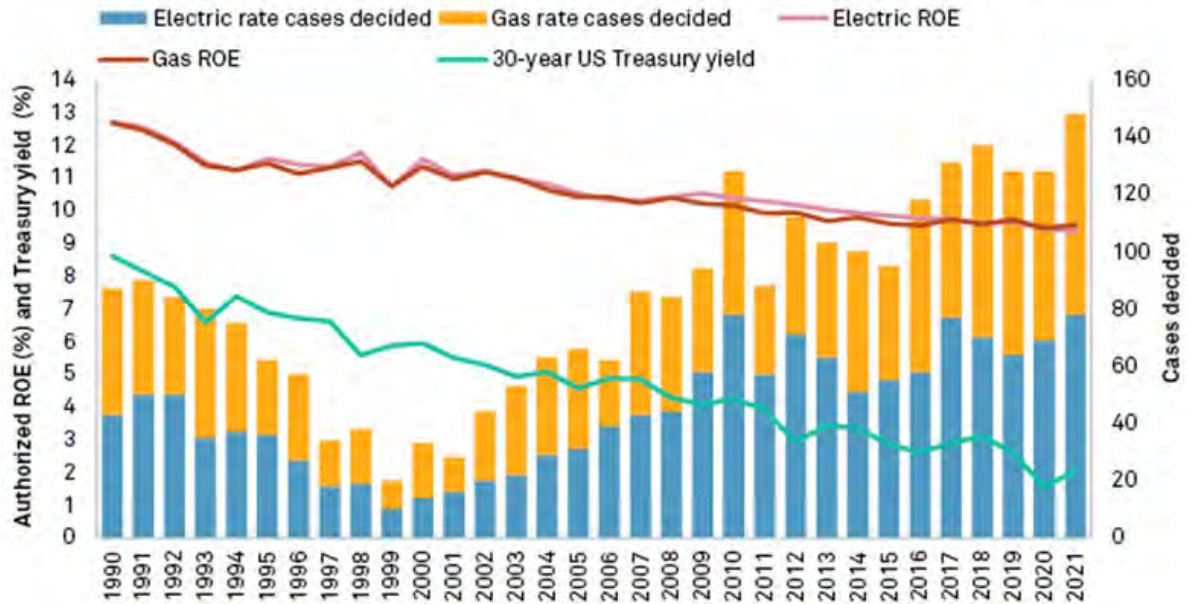
²⁸ See Staff/410, Muldoon/156.

²⁹ See Staff/410, Muldoon/78, 89, 92, 109, 144, 147, and 149.

1

FIGURE 1 – Downward Glide Path of Utility ROES³⁰

Average electric and gas authorized ROEs and number of rate cases decided



Data compiled Jan. 26, 2022.
Source: Regulatory Research Associates, a group within S&P Global Market Intelligence

2 **Q. What trend is Staff seeing?**

3 A. Since 1990, according to Regulatory Research Associates (RRA), Electric and
4 Electric Utility authorized ROEs have declined as the 30-year US Treasury
5 (UST) has also declined. While the Fed recently raised interest rates, the Fed
6 now anticipates loosening money supply soon.

7 **Q. Is the above trend still informative today?**

8 A. Yes. Notice that the 30-year UST yields were approximately nine percent in
9 1990, much higher than today. Moreover, the Fed, though delayed, still
10 expects to lower rates over the next two years. Further the European Central

³⁰ Published by Regulatory Research Associates (RRA), an affiliate of S&P Global Market Intelligence on Feb. 10, 2022. Also see Staff/110, Muldoon/1, and 13.

1 Bank, Bank of England, and Canada have all started to lower interest rates
2 already.

3 Now markets expect interest rates to fall again after an uncertain lag, but
4 possibly no longer than the end of the year when rates in this general rate case
5 would become effective. Were the Commission to act with great urgency to
6 raise authorized ROEs now, the Commission would likely not see utilities call
7 for the same urgency to reduce authorized ROE as the Fed starts cutting
8 interest rates.

9 **GORDON GROWTH MODEL – As Check on ROE Findings**

10 **Q. What is the Gordon Growth model?**

11 A. The Gordon Growth model (or Single Stage DCF model), similarly to the
12 Three-Stage DCF model, is based on the principle that a company's value is
13 equal to the net present value (NPV) of all its future cash flows and the
14 company's current stock price. The Single-Stage DCF uses simpler
15 assumptions than other models however, with dividend payments
16 representing the only cash flow, and an assumption that growth will remain
17 constant in perpetuity.³¹

18 **Q. What are the positive aspects and potential shortfalls of the DCF**
19 **model?**

20 A. The most positive aspect of the Single-Stage model is its simplicity. An
21 analyst can use this model to calculate a rudimentary cost of equity

³¹ See Docket No. UG 347, Staff/1300, Muldoon Watson/31 – 39, for further discussion of the Single-Stage DCF model, and the Commission's historical treatment of its results.

1 valuations without needing complex inputs or analysis, beyond selecting a
2 trusted source for the next quarter's expected dividends. In fact, after some
3 algebraic simplification, the return can be expressed by:

$$4 \quad R = \frac{D_1}{P_0} + g$$

5 Where R is estimated ROE, D_1 is the first dividend paid after stock
6 purchase, P_0 is the stock price, and g is the growth rate.

7 Caution and discretion must be used when sourcing inputs to the
8 model; for example, growth rates should be based on well vetted and
9 reliable sources, as opposed to sell-side marketing information used by
10 investment advisors to entice new investors. This is important to bear in
11 mind when considering the results of any Single-Stage model, as reliance
12 on overly optimistic inputs or use of outboard after-the-fact adjustments can
13 have a large impact on the model output.

14 The Single-Stage model is based on simple principles and serves as a
15 rough estimation of investor required ROE. It cannot incorporate known,
16 measurable, and material information about the future usually built into
17 Three-Stage DCF analysis. For this reason, Staff, consistent with
18 Commission precedent, has traditionally only relied on it as a sensitivity
19 check when rate making.

20 **Q. How does Staff determine the dividend flow and growth rate for the**
21 **single-stage DCF?**

1 A. Much like Staff's Multi-Stage DCF, Staff sources its expected dividends from
2 Value Line. We calculate the average dividend growth rate by comparing
3 the expected dividend by Value Line and actual dividend for each for each
4 company in the peer screen.

5 **Q. What inputs does Staff use to build Staff's single-stage DCF model?**

6 A. Staff uses the same representative draw of stock prices to build its single-
7 stage DCF model as it uses in the three-stage DCF model. Current
8 dividends and anticipated dividend growth are sourced from Value Line.

9 **Q. What are the results of Staff's Gordon Growth model?**

10 A. Using Staff's peer utility screen, the average required ROE under Staff's
11 Gordon Growth model is 8.7 percent.

1

TABLE 11³²

Staff's Representative Single Stage (Gordon Growth) Discounted Cash Flow (DCF) Model

Presumes the Peer Utility will pay its dividend as a fixed multiple of growth into the future as it is now.

The results would be true only if the utility stock's dividends were to grow at a constant rate forever.

Value of Stock (P₀) = D₁ / (k - g)

Stock Price Now = Next Year's Dividend / (Required Stock Return - Growth in Dividends)

k = (D₁ / P₀) + g

Required Rate of Return on Utility Equity = (Next Year's VL Dividend / Recent Stock Price) - Perpetual Growth

This Model Implies: Points toward Lower End of Staff's 3-Stage DCF Modeling Results

Screen #	Abbreviated Utility	UE 435 PGE	UE 435 Staff	LT Debt UE 435 Sensitivity	Ticker	Recent Stock \$ Price	Current Dividend Yield	Next VL Annual Dividend	Anticipated Dividend Yield	VL Dividend Growth	Investor d ROE	Screen #		
1	1	Allete	Yes	No	No	ALE	59.87	4.5%	2.79	4.7%	2.9%	7.5%	1	1
2	2	Alliant	Yes	Yes	Yes	LNT	49.71	3.6%	1.92	3.9%	6.0%	9.9%	2	2
3	3	Ameren	Yes	Yes	Yes	AEE	70.70	3.6%	2.65	3.7%	7.1%	10.8%	3	3
4	4	AEP	Yes	No	Yes	AEP	79.24	4.2%	3.52	4.4%	5.6%	10.0%	4	4
5	6	Avista	Yes	Yes	Yes	AVA	34.45	5.3%	1.92	5.6%	4.5%	10.1%	6	5
6	7	Black Hills	Yes	Yes	Yes	BKH	52.19	4.8%	2.65	5.1%	4.7%	9.7%	7	6
7	9	CMS	Yes	No	No	CMS	57.52	3.4%	2.04	3.5%	4.8%	8.9%	9	7
8	10	Consol Ed	No	Yes	Yes	ED	90.94	3.6%	3.34	3.7%	3.7%	7.4%	10	8
9	12	DTE	Yes	No	No	DTE	107.35	3.5%	4.05	3.8%	3.8%	7.5%	12	9
10	13	Duke	Yes	No	Yes	DUK	96.68	4.2%	4.14	4.3%	1.6%	5.9%	13	10
11	14	Edison Int'l	Yes	No	No	EIX	69.00	4.3%	3.14	4.6%	5.4%	10.0%	14	11
12	15	Entergy	Yes	No	No	ETR	100.53	4.3%	4.56	4.5%	4.2%	8.8%	15	12
13	16	Evergy	Yes	Yes	Yes	EVRG	51.16	4.8%	2.61	5.1%	5.7%	10.8%	16	13
14	17	Eversource	No	No	Yes	ES	57.44	4.7%	2.86	5.0%	6.0%	11.0%	17	14
15	18	Exelon	Yes	No	No	EXC	35.31	4.1%	1.60	4.5%	3.4%	8.0%	18	15
16	22	IDACORP	Yes	Yes	Yes	IDA	95.05	3.4%	3.40	3.6%	6.3%	9.9%	22	16
17	22	NextEra	Yes	No	No	NEE	58.19	3.2%	2.06	3.5%	9.4%	12.9%	22	17
18	25	NorthWestern	Yes	Yes	Yes	NWE	49.05	5.2%	2.60	5.3%	1.9%	7.2%	25	18
19	26	OGE	Yes	Yes	Yes	OGE	33.81	4.9%	1.78	5.3%	2.4%	7.6%	26	19
20	27	Otter Tail	Yes	No	Yes	OTTR	88.59	2.0%	1.81	2.0%	5.9%	7.9%	27	20
21	29	PGE	Yes	Yes	Yes	POR	41.46	4.5%	1.98	4.8%	6.0%	10.7%	29	21
22	30	Pinnacle	Yes	Yes	Yes	PNW	71.04	4.9%	3.54	5.0%	2.1%	7.1%	30	22
23	31	PPL	Yes	No	No	PPL	26.56	3.6%	1.03	3.9%	-2.4%	1.4%	31	23
24	33	Public Serv.	Yes	Yes	Yes	PEG	59.09	3.9%	2.40	4.1%	5.4%	9.5%	33	24
25	34	Sempra	Yes	Yes	Yes	SRE	72.55	3.3%	2.50	3.4%	-2.6%	0.8%	34	25
26	35	Southern	Yes	No	No	SO	69.80	4.0%	2.86	4.1%	2.8%	6.9%	35	26
27	36	WEC	Yes	Yes	Yes	WEC	81.90	3.8%	3.33	4.1%	5.8%	9.8%	36	27
28	37	Xcel	Yes	No	Yes	XEL	60.72	3.4%	2.22	3.7%	6.7%	10.3%	37	28

No. of Peers: 26 14 19

	Mean	ROE
Company Screen	8.4%	ROE
Staff Screen	8.7%	ROE
Staff Sensitivity Screen	8.8%	ROE

Note MGE (excluded) is No Longer Covered by Value Line

2
3
4
5
6

The average required ROE increased to 8.7 percent if the Company's larger peer screen is used. Staff's sensitivity peer group allowing for debt up to 60 percent of capital structure increases the modeling result to 8.8 percent. Findings in Table 11 above support selection in the lower end of Staff's range of reasonable ROEs.

³² See Exhibit Staff/406, Muldoon/1 for Staff's full Gordon Growth Model.

1 **CAPM – As Check on ROE Findings**

2 **Q. What is the Capital Asset Pricing Model (CAPM)?**

3 A. The CAPM assumes that a stock's return on equity is a function of a risk-free
4 return and a risk premium and that the risk premium should be augmented by a
5 company's level of risk relative to the market, which is captured by Beta or β .

6 All told, CAPM takes the form:

7
$$\text{Required Return} = r_f + \beta(r_m - r_f)$$

8 Where r_f is the risk-free rate and r_m is the market return. Generally, the risk-
9 free rate is assumed to be the rate of return on bonds. Taking cues from long-
10 standing financial modelling, Staff calculates its CAPM using the yield on 30-
11 year and 10-year US Treasury bonds as stand-ins the risk-free rate.

12 **Q. Should the Commission scrutinize CAPM carefully?**

13 A. Yes. CAPM only relies on a few inputs. In this case, there are three inputs:
14 the risk-free rate, the market return, and the choice of Beta. Although it is
15 generally agreed that the rate of return on US Treasury bonds is the proper
16 choice for the risk-free rate, there is much discussion about what maturity
17 should be used for Beta and the market return.

18 There are a variety of sources to find or calculate both Beta and the
19 market return. Because there are so many sources for two inputs into this
20 simple model, an uninformed or malicious investigator could use
21 unrepresentative values to motivate abnormal required returns. It is therefore
22 of the utmost importance to be thoughtful and consistent in choosing CAPM
23 parameters. In Commission activities, we have standardized on Value Line

1 (VL) Betas that are broadly used to give apples-to-apples modeling output
2 comparisons. Staff has used CAPM for validation rather than rate setting in
3 past cases.

4 **Q. Where do you find information on companies' Beta estimates?**

5 A. Estimates of Beta can be found from many sources including Bloomberg,
6 Yahoo Finance, and VL. Traditionally, the Commission has relied on Value
7 Line's Beta estimates to conduct analysis to maintain consistency in regulation
8 between rate cases. The perils of switching between Beta estimates, known
9 as "Beta shopping," are avoided by the Commission standardizing on Value
10 Line data where practicable.

11 **Q. Where do you find information on market returns?**

12 A. Market returns can also be found or calculated from a variety of places. Two
13 common sources for market returns are historical returns on stock market
14 indices and projections for future growth. As earlier discussed, care should be
15 taken in selecting a market return due to the volatile nature of the stock market.

16 **Q. What issues can arise from an improper market return selection?**

17 A. For any company with a positive Beta, a higher market return translates directly
18 into a higher required return according to the CAPM formula. Overstating
19 market returns, a required return estimate can vary by up to three percent for a
20 typical regulated utility.

21 **Q. How does Staff recommend that market returns be calculated?**

22 A. Staff recommends that market returns be calculated based off the historic long-
23 run growth rates of stocks and an up-to-date measure of the risk-free rate. By

1 using historical averages, a modeler does not run the risk of a large shock in
2 one period unnecessarily augmenting estimated returns, much like the large
3 negative shock caused by the COVID-19 pandemic, the roaring economic
4 recovery post-pandemic, or the ongoing conflict in Ukraine.

5 As has been done in past rate cases, Staff uses the market risk premium
6 calculated by Ibbotson and the implied market risk premium from Morningstar's
7 Stocks, Bonds, Bills, and Inflation 2015 Classic Yearbook, which measures
8 average returns since 1926. These two sources imply that the risk premium
9 would be 4.5 percent and 6.0 percent, respectively. Staff also calculates
10 market risk premiums as described herein using annualized monthly data for
11 30 years of geometric S&P 500 returns paired with current 30-year UST yields.

12 **Q. What recommendations do you have for the maximum authorized ROE**
13 **according to CAPM?**

14 A. As stated previously, Staff only uses CAPM for validation rather than rate
15 setting due to its historic unreliability. Within Staff's peer utility screen, the
16 estimated ROEs from Staff's CAPM under Staff assumptions average
17 8.7 percent. Using the Company's peer screen and Staff's methods, the
18 average estimated ROE observed is 8.6 percent. If one uses a nearly 100-
19 year arithmetic return combined with a 20-year UST risk free rate, one can
20 boost results to 10.0 percent similar to that found in PGE's testimony.

21 **Q. Has the Commission determined that CAPM should not be relied upon**
22 **as a stand-alone modeling method?**

1 A. Yes. The Commission made this determination in two general rate cases in
2 2001 with the issuance of Order No. 01-777 and Order No. 01-787, but still
3 permits use of the CAPM as a check on other modeling methods employed.³³

4 **GENERAL CONSIDERATIONS**

5 **Q. Does Staff have any observations that may provide the Commission**
6 **additional context in making its decision regarding ROE?**

7 A. Yes. Staff has additional thoughts regarding interest rates, direction of long-
8 term growth rates in ROE modeling, and PGE's credit rating outlook.

9 **Q. Does Staff know exactly when the U.S. Federal Reserve (Fed) will lower**
10 **rates over the next several years?**

11 A. No. While the Fed may raise or lower rates over time, there is an old adage,
12 "Don't bet against the Fed". A recent Wall Street Journal (WSJ) article
13 captures Fed Chair Powel walking through his expectations that the Fed will
14 reduce interest rates by a quarter point by the end of this calendar year, and
15 reductions totaling one percent per calendar year for each of the next two
16 years.³⁴ While the Fed can be wrong, its statements, particularly when so
17 clearly stated, strongly influence investor expectations.

18 **Q. What trend does Staff see for long-term U.S. Gross Domestic Product**
19 **(GDP) growth rates used to estimate future dividends for electric**
20 **utilities in ROE modeling?**

³³ *In the Matter of Portland General Electric*, Docket No. UE 115, Order No. 01-777 at 32; *In the Matter of PGE*, Docket No. UE 116, Order No. 01-787 at 21 (September 7, 2001).

³⁴ Exhibit Staff/410, Muldoon/69, 124, 128, and 152.

1 A. Staff will update its long-term growth rates used in the third stage of its three-
2 stage discounted cash flow modeling for Staff's Rebuttal Testimony, informed
3 by GDP growth rates. This information is not yet fully available, but Staff now
4 provides the Congressional Budget Office (CBO) Long-Term Budget Outlook
5 (2024-2054) lower projections of GDP growth rates.³⁵ This may be in the
6 words of Howard Cosell, "An augury of things to come."³⁶

7 **Q. What is Staff's perspective on PGE's negative credit outlook?**

8 A. Staff observes that PGE is likely an attractive stock for investors based on the
9 Company's presentations, and financial news regarding U.S. electric utilities
10 with exposure to possible opportunities to expand rate base to construct wind
11 plants including offshore wind generators; new transmission and
12 interconnections for renewables, storage and artificial intelligence (AI) data
13 centers, not to mention increased service to recipients of funds from the U.S.
14 Chips and Science Act and Oregon support for microchip manufacturers.³⁷
15 Indeed this is an exciting time for the Company in terms of likely opportunities.

16 However, PGE's Oregon utility customers cannot afford all-of-the-above –
17 all-at-once.³⁸ Staff believes that is the primary concern of credit rating
18 agencies. Just as an Oregon family with maxed out credit cards must say no
19 to some costly new opportunities to spend, however exciting, PGE is going to
20 have to prioritize and carefully consider the timing of new spending to reflect

³⁵ See Exhibit Staff/410, Muldoon/61, 104, and 177.

³⁶ Howard Cosell was an American sportscaster who covered Mohammed Ali's boxing matches, and television's Monday Night Football.

³⁷ See Exhibit Staff/410, Muldoon/25, 97, 141, 162, 166, and 174.

³⁸ See Exhibit Staff/410, Muldoon/61.

1 the finite resources of its utility customers. Affordability and impact on Oregon
2 utility customers (in Staff's opinion) should be prominent in PGE's executive
3 thinking. That may be the key to remedying credit rating agency outlooks.

1 **4. PENSIONS AND POST RETIREMENT MEDICAL EXPENSE**

2 **Q. Does Staff recommend an adjustment to the Company's pensions and**
3 **post-retirement medical expense in this general rate case?**

4 A. No.

5 **Q. Did Staff carefully analyze the Expected Return on Assets for each of**
6 **the Company's pensions and post-retirement medical expense?**

7 A. Yes. Staff performed its usual robust analysis, and issued data requests, the
8 responses to which corroborated Staff's findings. Staff also found the
9 Company's actuarial work consistent with the Company's benchmarks inclusive
10 of EROA for Oregon Public Employee Retirement System (PERS), CA PERS,
11 and California State Teachers' Retirement System.

12 **Q. Did Staff carefully analyze the discount rate assumptions for each of**
13 **the Company's pensions and post-retirement medical expense?**

14 A. Yes. Staff also calibrated the revenue requirement impact of each of the above
15 factors and confirmed that in aggregate the Company's work in this area was
16 reasonable and no adjustment is required in this general rate case.

5. CONCLUSION**Q. What is Staff's recommendation regarding ROE?**

A. Staff recommends that the Commission select a point ROE from within Staff's range of reasonable ROEs from 8.96 percent to 9.41 percent. This is a difficult decision balancing financial market criteria and credit ratings on the one hand, against reducing energy burden for Oregon customers of PGE on the other.

Q. What Rate of Return (ROR) is generated by the Staff's aggregated Cost of Capital recommendations on Capital Structure, ROE, and Cost of Long-Term Debt?

A. Staff provides an illustrative 6.921 percent Overall Rate of Return (ROR), based on the midpoint of Staff's range of reasonable ROEs of 9.2 percent, a 50 percent equity layer Capital Structure and a 4.641 percent Cost of Long-Term Debt.

Q. What recommendation does Staff have regarding a point estimate within Staff's range of reasonable ROEs.

A. Staff finds that recommending a range is appropriate rather than any single point estimate. The range is from 8.96 percent to 9.41 percent. The range provides values from which the Commission can use to balance the interests of shareholders and energy affordability for Oregon utility customers and still meet statutory requirements to provide for a fair return on equity.

Q. Does Staff recommend an adjustment to pensions and post-retirement expense in this general rate case?

1 A. No. Staff's usual robust analysis found the Company's work on these issues to
2 be reasonable and in aggregate consistent with Staff's benchmarks.

3 **Q. Does that conclude your testimony?**

4 A. Yes.

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 401

**Witness Qualifications Statement
Staff: Muldoon**

July 15, 2024

WITNESS QUALIFICATION STATEMENT

NAME: Matthew (Matt) J. Muldoon

EMPLOYER: PUBLIC UTILITY COMMISSION OF OREGON

TITLE: Manager, Accounting and Finance Section of the Rates, Safety and Utility Performance Program (RSUP) of the Public Utility Commission of Oregon (OPUC)

ADDRESS: 201 High Street SE, Suite 100, Salem, OR 97301

EDUCATION: In 1981, I received a Bachelor of Arts Degree in Political Science from the University of Chicago. In 2007, I received a Masters of Business Administration (MBA) from Portland State University with a certificate in Finance.

EXPERIENCE: From April of 2008 to the present, I have been employed by the OPUC. My current responsibilities include financial analysis with an emphasis on Cost of Capital (CoC). I have worked on CoC in the following general rate case dockets: AVA UG 186; UG 201, UG 246, UG 284, UG 288, UG 325, UG 366, UG 389, UG 433 and UG 461; CNG UG 287, UG 305, UG 347, and UG 390; IPC current UE 426; NWN UG 221, UG 344, UG 388, UG 435, and current UG 490; PAC UE 246, UE 263, UG 374, UE 399, and current UE 433; and PGE UE 262, UE 283, UE 294, UE 319, UE 335, UE 394, UE 416 and current UE 435.

From 2002 to 2008, I was Executive Director of the Acceleration Transportation Rate Bureau, Inc. where I developed new rate structures for surface transportation and created metrics to ensure program success within regulated processes.

I was the Vice President of Operations for Willamette Traffic Bureau, Inc. from 1993 to 2002. There I managed tariff rate compilation and analysis. I also developed new information systems and did sensitivity analysis for rate modeling.

OTHER: I have prepared and defended formal testimony in contested hearings before the OPUC, ICC, STB, WUTC and ODOT. I have also prepared OPUC Staff testimony in BPA rate cases.

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 402

**ROE – Three-Stage DCF:
Peer Screen, Dividends,
Earnings per Share (EPS),
and Hamada Equation**

July 15, 2024

Acronyms and Abbreviations Used

- BOE** U.S. Bureau of Economic Analysis
- CBO** U.S. Congressional Budget Office
- CIK** SEC Central Index Key
- EDGAR** SEC Electronic Data Gathering, Analysis and Retrieval System
- EI** Edison Electric Institute
- EIN** IRS Employer Identification Number
- IRS** U.S. Internal Revenue Service
- SEC** U.S. Securities and Exchange Commission
- SIC** Standard Industrial Code
- SPG** Standard & Poors Global Market Intelligence
- TIPS** UST Treasury Inflation-Protected Securities
- U.S.** United States of America
- UST** U.S. Treasuries
- VL** Value Line Investment Survey

Moody's		S&P		Fitch		DBRS		
Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	
Aaa	P-1	AAA	A-1+	AAA	F1+	AAA	R-1H	High Grade
Aa1		AA+		AA+		AA(high)		
Aa2		AA		AA		AA	R-1M	High grade
Aa3		AA-		AA-		AA(low)		
A1	P-2	A+	A-1	A+	F1	A(high)	R-1L	Upper medium grade
A2		A		A		A		
A3		A-		A-		A(low)		
Baa1		BBB+		BBB+		BBB(high)		
Baa2	P-3	BBB	A-3	BBB	F3	BBB	R-2M	Lower medium grade
Baa3		BBB-		BBB-		BBB(low)	R-2L, R-3	
Ba1	Not prime	BB+	B	BB+	B	BB(high)	R-4	Non-investment grade speculative
Ba2		BB		BB		BB		
Ba3		BB-		BB-		BB(low)		
B1		B+		B+		B(high)	Highly speculative	
B2		B		B		B		
B3		B-		B-		B(low)		
Caa1	Not prime	CCC+	C	CCC	C	CCC(high)	R-5	Substantial risks
Caa2		CCC				CCC		
Caa3		CCC-				CCC(low)		
		CC				CC		

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
S	Small Cap	Under 2 Billion																	Moody's	S&P
M	Mid Cap	2 to 10 Billion	1 PGE Peer Group															VL	1/16/2024	1/16/2024
L	Large Cap	Over 10 Billion	2 Staff Peer Group															1/16/2024	A1 to Baa2	A to BBB-
VL #	Abbreviated Utility	UE 435 PGE	UE 435 Staff	VL Corporate Name Electric Utility	SEC Edgar CIK	SEC Edgar SIC	SEC File #	IRS EIN #	Ticker	VL Region	LT Debt Sensitivity	VL 1/16/2024 Beta	VL \$B 1/16/2024 Mkt Cap \$ Billions	VL 1/16/2024 S,M,L CAP	Yahoo Fin. 1/16/2024 Beta	Yahoo Fin. 1/16/2024 Mkt Cap \$ Billions	Covered by Value Line 1/16/2024 (VL)	VL No Div Declines 5 years	Moody's Local LT Unsecured Debt Rating	S&P Local LT Rating
1	Allele	Yes	No	Allele, Inc.	0000066756	4931	1-3548	41-0418150	ALE	Central	No	0.95	3.20	M	0.75	3.44	Yes	Pass	Baa1	BBB
2	Alliant	Yes	Yes	Alliant Energy Corporation	0000352541	4931	1-9894	39-1380265	LNT	Central	Yes	0.90	12.60	L	0.55	12.83	Yes	Pass	Baa2	A-
3	Ameren	Yes	Yes	Ameren Corporation	0001002910	4931	1-14756	43-1723446	AEE	Central	Yes	0.90	20.40	L	0.46	18.72	Yes	Pass	Baa1	BBB+
4	AEP	Yes	No	American Electric Power Company, Inc.	0000004904	4911	1-3525	13-4922640	AEP	Central	Yes	0.80	41.30	L	0.50	42.59	Yes	Pass	Baa2	A-
5	Avangrid	No	No	Avangrid, Inc. (ex merger: Iberdrola USA & UIL)	0001634997	4911	1-37660	14-1798693	AGR	East	No	0.85	11.30	L	0.52	12.34	Yes	Pass	Baa2	BBB+
6	Avista	Yes	Yes	Avista Corporation	0000104918	4931	1-3701	91-0462470	AVA	West	Yes	0.90	2.40	M	0.49	2.62	Yes	Pass	Baa2	BBB
7	Black Hills	Yes	Yes	Black Hills Corporation	0001130464	4911	1-31303	46-0458824	BKH	West	Yes	1.00	3.30	M	0.66	3.51	Yes	Pass	Baa2	BBB+
8	CenterPoint	No	No	CenterPoint Energy, Inc.	0001130310	4911	1-31447	74-0694415	CNP	Central	No	1.15	17.60	L	0.95	18.01	Yes	Fail	Baa2	BBB+
9	CMS	Yes	No	CMS Energy Corporation	0000811156	4931	1-9513	38-2726431	CMS	Central	No	0.85	16.70	L	0.39	16.94	Yes	Pass	Baa2	BBB+
10	Consol Ed	No	Yes	Consolidated Edison, Inc.	0001047862	4931	1-14514	13-3965100	ED	East	Yes	0.75	30.20	L	0.37	31.61	Yes	Pass	Baa1	A-
11	Dominion	No	No	Dominion Energy, Inc.	0000715957	4911	1-08489	54-1229715	D	East	No	0.85	33.50	L	0.59	39.13	Yes	Fail	Baa2	BBB+
12	DTE	Yes	No	DTE Energy Company	0000936340	4911	1-11607	38-3217752	DTE	Central	No	1.00	21.60	L	0.66	22.19	Yes	Fail	Baa2	BBB+
13	Duke	Yes	No	Duke Energy Corporation	0001326160	4931	1-32853	20-2777218	DUK	East	Yes	0.85	67.70	L	0.47	75.55	Yes	Pass	Baa2	BBB+
14	Edison Int'l	Yes	No	Edison International	0000827052	4911	1-9936	95-4137452	EIX	West	No	1.00	24.00	L	0.95	26.92	Yes	Pass	Baa2	BBB
15	Entergy	Yes	No	Entergy Corporation	0000065984	4911	1-11299	72-1229752	ETR	Central	No	0.95	21.50	L	0.70	21.77	Yes	Pass	Baa2	BBB+
16	Evergy	Yes	Yes	Evergy, Inc. (Holds Great Plains & Westar)	0001711269	4931	1-38515	82-2733395	EVRG	Central	Yes	0.95	11.70	L	0.55	12.14	Yes	Pass	Baa2	BBB+
17	Eversource	No	No	Eversource Energy (formerly: Northeast Utilities)	0000072741	4911	1-5324	04-2147929	ES	East	Yes	0.90	18.60	L	0.60	19.65	Yes	Pass	Baa2	A-
18	Exelon	Yes	No	Exelon Corporation	0001109357	4931	1-16169	23-2990190	EXC	East	No	0.00	38.30	L	0.61	35.54	Yes	Fail	Baa2	BBB+
19	First Energy	No	No	FirstEnergy Corporation (Formerly in part: Allegheny)	0001031296	4911	333-21011	34-1843785	FE	East	No	0.85	20.30	L	0.49	21.72	Yes	Pass	Ba1	BBB-
20	Fortis	No	No	Fortis, Inc.	001666175	4911	1-37915	98-0352146	FTS	Central	No	0.70	27.10	L	0.19	20.16	Yes	Pass	Baa3	A-
21	Hawaiian	No	No	Hawaiian Electric Industries, Inc.	0000354707	4911	1-8503	99-0208097	HE	West	No	0.95	1.30	S	0.56	1.47	Yes	Fail	Ba3	B-
22	IDACORP	Yes	Yes	IDACORP, Inc.	0001057877	4911	1-14465	82-0505802	IDA	West	Yes	0.85	4.90	M	0.58	4.77	Yes	Pass	Baa2	BBB
23	MGE	Yes	No	MGE Energy, Inc. (Madison Gas & Electric Co.)	0001161728	4900	0-49965	39-2040501	MGEE	Central	No	N/A	N/A	M	0.72	2.53	No	Fail	A1	AA-
24	NextEra	Yes	No	NextEra Energy, Inc. (Formerly: FPL Group, Inc.)	0000753308	4911	1-8841	59-2449419	NEE	East	No	0.95	116.00	L	0.52	123.82	Yes	Pass	Baa1	A-
25	NorthWestern	Yes	Yes	NorthWestern Corporation (Group)	0000073088	4931	1-10499	46-0172280	NWE	West	Yes	0.95	3.00	M	0.47	2.95	Yes	Pass	Baa2	BBB
26	OGE	Yes	Yes	OGE Energy Corporation	0001021635	4911	1-12579	73-1481638	OGE	Central	Yes	1.05	7.00	M	0.72	6.73	Yes	Pass	Baa1	BBB+
27	Otter Tail	Yes	No	Otter Tail Corporation	0001466593	4911	0-53713	27-0383995	OTTR	Central	Yes	0.90	3.10	M	0.54	3.44	Yes	Pass	Baa2	BBB
28	PG&E	No	No	PG&E Corporation	0001004980	4931	1-12609	94-3234914	PCG	West	No	N/A	N/A	L	1.16	43.52	No	Fail	Ba2	BB-
29	PGE	Yes	Yes	Portland General Electric Company	0000784977	4911	1-5532-99	93-0256820	POR	West	Yes	0.90	4.20	M	0.60	4.14	Yes	Pass	A3	BBB+
30	Pinnacle	Yes	Yes	Pinnacle West Capital Corporation	0000764622	4911	1-8962	86-0512431	PNW	West	Yes	0.95	8.30	M	0.48	7.92	Yes	Pass	Baa1	BBB+
31	PNM	No	No	PNM Resources, Inc.	0001108426	4911	1-32462	85-0468296	PNM	West	No	0.90	3.80	M	0.37	3.13	Yes	Pass	Baa3	BBB
32	PPL	Yes	No	PPL Corporation	0000922224	4911	1-11459	23-2758192	PPL	East	No	1.05	18.00	L	0.85	19.76	Yes	Fail	Baa1	A-
33	Public Serv.	Yes	Yes	Public Serv. Enterprise Group, Inc.	0000788784	4931	1-09120	22-2625848	PEG	East	Yes	0.90	30.00	L	0.58	29.59	Yes	Pass	Baa2	BBB+
34	Sempra	Yes	Yes	Sempra Energy	0001032208	4932	1-14201	33-0732627	SRE	West	Yes	1.00	43.10	L	0.74	46.86	Yes	Pass	Baa2	BBB+
35	Southern	Yes	No	Southern Company (Southern Company Gas)	0000092122	4911	1-3526	58-0690070	SO	East	No	0.90	72.80	L	0.53	76.69	Yes	Pass	Baa2	BBB+
36	WEC	Yes	Yes	WEC Energy Group (formerly Wisconsin Energy)	0000783325	4931	1-09057	39-1391525	WEC	Central	Yes	0.85	25.90	L	0.42	26.05	Yes	Pass	Baa1	A-
37	Xcel	Yes	No	Xcel Energy, Inc.	0000072903	4931	1-3034	41-0448030	XEL	West	Yes	0.85	31.80	L	0.42	33.61	Yes	Pass	Baa1	A-

No. of Peers: 27
*26

AVG: 19 0.89

* Note MGE (excluded) is No Longer Covered by Value Line

PGE Range	Moody's A3	S&P A
	A1 to Baa2	A to BBB-

1	2	3	4	22	23	24	25	26	27	28	
S	Small Cap	Under 2 Billion						Sensitivity			
M	Mid Cap	2 to 10 Billion		+ / -	SEC 10-K	EEl	VL	VL	VL		
L	Large Cap	Over 10 Billion		2	2/10/2023	7/7/2023	1/16/2024	1/16/2024	2/2/2023		
VL #	Abbreviated Utility	UE 435 PGE	UE 435 Staff	Notches S&P & Moody's	Percentage Regulated Revenue	80%+ Regulated Assets	LT Debt 45% - 55% of Capital	LT Debt 40% - 60% of Capital	Div. Growth 5 Yr Rate Forecast > 0%	No M&A Executed in Last 5 Years	#
1	Allele	Yes	No	Pass	80%	50% to 80%	39.5%	39.5%	Yes		1
2	Alliant	Yes	Yes	Pass	97%	80% +	52.5%	52.5%	Yes		2
3	Ameren	Yes	Yes	Pass	100%	80% +	53.5%	53.5%	Yes		3
4	AEP	Yes	No	Pass	83%	80% +	58.0%	58.0%	Yes	Sale of KY Power Subsidiary for \$1.45 Billion expected to be completed in 2022 Q2, 2024 Sale of Distributed Energy Bix for \$315 Million	4
5	Avangrid	No	No	Pass	N/A	50% to 80%	32.0%	32.0%	Yes	Avangrid terminated the attempt to buy PNM for \$8.3 Billion.	5
6	Avista	Yes	Yes	Pass	99%	80% +	50.5%	50.5%	Yes	H1 Failed to Buy Avista 2019	6
7	Black Hills	Yes	Yes	Pass	100%	80% +	54.0%	54.0%	Yes		7
8	CenterPoint	No	No	Pass	80%	80% +	58.0%	58.0%	Fail	CenterPoint Acquired Vectren Feb 2019 \$6 B Deal, Sold 2 Gas Utilities in AR and OK 2022	8
9	CMS	Yes	No	Pass	94%	80% +	64.0%	64.0%	Yes	In 2024 Sold Gas Utilities in LA and MS to Bernard Capital 's Delta Utilities for \$1.2B	9
10	Consol Ed	No	Yes	Pass	84%	80% +	48.0%	48.0%	Yes		10
11	Dominion	No	No	Pass	95%	80% +	56.0%	56.0%	Fail	2019 Buy Scana, 2020 Sell gas pipeline/storage \$9.7B toBRK Energy, 2023 Sell gas distribution utilities \$14B.	11
12	DTE	Yes	No	Pass	52%	80% +	61.5%	61.5%	Fail	2021 Spun Off subsidiary into DT Midstream NYSE:DTM	12
13	Duke	Yes	No	Pass	100%	80% +	58.5%	58.5%	Yes	12/27/22 GIC purchased stake Duke Energy Indiana for \$2.05B brings total interest to 19.9%.	13
14	Edison Int'l	Yes	No	Pass	100%	80% +	65.5%	65.5%	Yes	Aug 2000 Bought Citizens Power, Nuclear Gen w San Onofre Nuclear Generation Station (SONGS)	14
15	Entergy	Yes	No	Pass	98%	80% +	64.5%	64.5%	Yes	Sold Natural Gas for \$1.2B Gas Utility Assets to Bernard Capital 's Delta Utilities	15
16	Evergy	Yes	Yes	Pass	100%	80% +	51.5%	51.5%	Yes		16
17	Eversource	No	No	Pass	100%	80% +	57.0%	57.0%	Yes		17
18	Exelon	Yes	No	Pass	67%	80% +	61.0%	61.0%	Fail	Exelon completed Spin Off of Nonutility Operations on Feb. 1, 2022	18
19	First Energy	No	No	Fail	100%	80% +	66.0%	66.0%	Fail		19
20	Fortis	No	No	Fail	55%	N/A	53.0%	53.0%	Yes		20
21	Hawaiian	No	No	Fail	77%	50% to 80%	48.5%	48.5%	Fail		21
22	IDACORP	Yes	Yes	Pass	99%	80% +	47.0%	47.0%	Yes		22
23	MGE	Yes	No	Fail	99%	80% +	N/A	N/A	Fail		23
24	NextEra	Yes	No	Pass	70%	50% to 80%	59.0%	59.0%	Yes		24
25	NorthWestern	Yes	Yes	Pass	99%	80% +	46.5%	46.5%	Yes		25
26	OGE	Yes	Yes	Pass	100%	80% +	52.0%	52.0%	Yes		26
27	Otter Tail	Yes	No	Pass	80%	80% +	41.5%	41.5%	Yes		27
28	PG&E	No	No	Fail	N/A	80% +	N/A	N/A	Fail	2019 Chapter 11 bankruptcy liability for 2017 and 2018 wildfires in CA	28
29	PGE	Yes	Yes	Pass	100%	80% +	53.5%	53.5%	Yes		29
30	Pinnacle	Yes	Yes	Pass	100%	80% +	52.5%	52.5%	Yes		30
31	PNM	No	No	Fail	100%	80% +	62.0%	62.0%	Pass	Avangrid terminated attempt to buy PNM for \$8.3B 2/6/2023.	31
32	PPL	Yes	No	Pass	100%	80% +	46.5%	46.5%	Pass	2021 Sold operations in UK, Buying Narragansett Electric for \$3.8B	32
33	Public Serv.	Yes	Yes	Pass	80%	80% +	53.5%	53.5%	Yes		33
34	Sempra	Yes	Yes	Pass	80%	80% +	49.0%	49.0%	Yes		34
35	Southern	Yes	No	Pass	96%	80% +	64.0%	64.0%	Yes		35
36	WEC	Yes	Yes	Pass	100%	80% +	55.0%	55.0%	Yes		36
37	Xcel	Yes	No	Pass	100%	80% +	58.0%	58.0%	Yes		37

No. of Peers: 27 14
 *26
 * Note MGE (excluded) is No Longer

Edision Electric Instutute (EEI)
 Assets EEI Meaning
 80% Plus R Regulated
 50% to 80% MR Mostly Regulated
 Under 50% D Diversified
 EEI Updates each June to end of prior year.

*20% of MKT Cap will pass the M&A screen test.

Value Line
Historical and Near Term
Dividends Declared per Share
(Div)

Screen #	Abbreviated Utility	UE 435 PGE	UE 435 Staff	UE 435 LT Debt	2019-2021										2022-2028										2026-28		2026-28 vs. 2020-22		Screen #	Screen #						
					Q1	Q2	Q3	Q4	Yr	Q1	Q2	Q3	Q4	Yr	Q1	Q2	Q3	Q4	Yr	Average	Yr	Average	2020-22													
1	1	Allete	Yes	No	No	0.5875	0.5875	0.5875	0.5875	2.35	0.6175	0.6175	0.6175	0.6175	2.47	0.630	0.630	0.630	0.630	2.52	0.650	0.650	0.650	0.650	2.60	2.53	2.71	2.79	2.86	2.93	3.00	3.07	3.00	2.9%	1	1
2	2	Alliant	Yes	Yes	Yes	0.355	0.355	0.355	0.355	1.42	0.38	0.38	0.38	0.38	1.52	0.4025	0.4025	0.4025	0.4025	1.61	0.4275	0.4275	0.4275	0.4275	1.71	1.61	1.81	1.92	2.04	2.16	2.29	2.42	2.29	6.0%	2	2
3	3	Ameren	Yes	Yes	Yes	0.4750	0.4750	0.4750	0.495	1.92	0.495	0.495	0.495	0.515	2.00	0.550	0.550	0.550	0.550	2.20	0.590	0.590	0.590	0.590	2.36	2.19	2.52	2.65	2.85	3.07	3.30	3.53	3.30	7.1%	3	3
4	4	AEP	Yes	No	Yes	0.670	0.670	0.670	0.700	2.71	0.700	0.700	0.700	0.740	2.84	0.740	0.740	0.740	0.780	3.00	0.780	0.780	0.780	0.830	3.17	3.00	3.35	3.52	3.72	3.93	4.16	4.39	4.16	5.6%	4	4
5	6	Avista	Yes	Yes	Yes	0.3875	0.3875	0.3875	0.3875	1.55	0.4050	0.4050	0.4050	0.4050	1.62	0.4225	0.4225	0.4225	0.4225	1.69	0.4400	0.4400	0.4400	0.4400	1.76	1.69	1.84	1.92	2.01	2.10	2.20	2.30	2.20	4.5%	6	5
6	7	Black Hills	Yes	Yes	Yes	0.505	0.505	0.505	0.535	2.05	0.535	0.535	0.535	0.565	2.17	0.565	0.565	0.565	0.5960	2.29	0.595	0.595	0.595	0.625	2.41	2.29	2.53	2.65	2.76	2.88	3.01	3.14	3.01	4.7%	7	6
7	9	CMS	Yes	No	No	0.383	0.383	0.383	0.383	1.53	0.408	0.408	0.408	0.408	1.63	0.435	0.435	0.435	0.435	1.74	0.46	0.46	0.46	0.46	1.84	1.74	1.95	2.04	2.12	2.21	2.30	2.39	2.30	4.8%	9	7
8	10	Consol Ed	No	Yes	Yes	0.740	0.740	0.740	0.740	2.96	0.765	0.765	0.765	0.765	3.06	0.775	0.775	0.775	0.775	3.10	0.790	0.790	0.790	0.790	3.16	3.11	3.24	3.34	3.51	3.68	3.86	4.04	3.86	3.7%	10	8
9	12	DTE	Yes	No	No	0.945	0.945	0.945	0.945	3.78	1.0125	1.0125	1.0125	1.0125	4.05	0.9225	0.9225	0.9225	0.825	3.59	0.885	0.885	0.885	0.885	3.54	3.73	3.81	4.05	4.24	4.44	4.65	4.86	4.65	3.8%	12	9
10	13	Duke	Yes	No	Yes	0.928	0.928	0.945	0.945	3.75	0.945	0.945	0.965	0.965	3.82	0.965	0.965	0.985	0.985	3.90	0.985	0.985	1.005	1.005	3.98	3.90	4.06	4.14	4.19	4.25	4.30	4.35	4.30	1.6%	13	10
11	14	Edison Int'l	Yes	No	No	0.613	0.613	0.613	0.613	2.45	0.638	0.638	0.638	0.638	2.55	0.663	0.663	0.663	0.663	2.65	0.70	0.70	0.70	0.70	2.80	2.67	2.99	3.14	3.30	3.48	3.66	3.84	3.66	5.4%	14	11
12	15	Entergy	Yes	No	No	0.910	0.910	0.910	0.930	3.66	0.930	0.930	0.930	0.950	3.74	0.950	0.950	0.950	1.010	3.86	1.010	1.010	1.010	1.070	4.10	3.90	4.34	4.56	4.70	4.85	5.00	5.15	5.00	4.2%	15	12
13	16	Evergy	Yes	Yes	Yes	0.475	0.475	0.475	0.505	1.93	0.505	0.505	0.505	0.535	2.05	0.535	0.535	0.535	0.573	2.18	0.573	0.573	0.573	0.613	2.33	2.19	2.48	2.61	2.75	2.90	3.05	3.20	3.05	5.7%	16	13
14	17	Eversource	No	No	Yes	0.535	0.535	0.535	0.535	2.14	0.568	0.568	0.568	0.568	2.27	0.603	0.603	0.603	0.603	2.41	0.6375	0.6375	0.6375	0.6375	2.55	2.41	2.70	2.86	3.04	3.22	3.42	3.62	3.42	6.0%	17	14
15	18	Exelon	Yes	No	No	0.363	0.363	0.363	0.363	1.45	0.3825	0.3825	0.3825	0.3825	1.53	0.3825	0.3825	0.3825	0.3825	1.53	0.3375	0.3375	0.3375	0.3375	1.35	1.47	1.44	1.60	1.66	1.73	1.80	1.87	1.80	3.4%	18	15
16	22	IDACORP	Yes	Yes	Yes	0.630	0.630	0.630	0.6700	2.56	0.670	0.670	0.670	0.710	2.72	0.710	0.710	0.710	0.750	2.88	0.750	0.750	0.750	0.790	3.04	2.88	3.20	3.40	3.63	3.88	4.15	4.42	4.15	6.3%	22	16
17	22	NextEra	Yes	No	No	0.3125	0.3125	0.3125	0.3125	1.25	0.350	0.350	0.350	0.350	1.40	0.385	0.385	0.385	0.385	1.54	0.425	0.425	0.425	0.425	1.70	1.55	1.87	2.06	2.24	2.44	2.65	2.86	2.65	9.4%	22	17
18	25	NorthWestern	Yes	Yes	Yes	0.575	0.575	0.575	0.575	2.30	0.600	0.600	0.600	0.600	2.40	0.620	0.620	0.620	0.620	2.48	0.630	0.6300	0.6300	0.6300	2.52	2.47	2.56	2.60	2.65	2.71	2.76	2.81	2.76	1.9%	25	18
19	26	OGE	Yes	Yes	Yes	0.3650	0.3650	0.3650	0.388	1.48	0.388	0.388	0.388	0.403	1.57	0.4025	0.4025	0.4025	0.4100	1.62	0.4100	0.4100	0.4100	0.41	1.64	1.61	1.66	1.78	1.80	1.83	1.87	1.87	1.85	2.4%	26	19
20	27	Otter Tail	Yes	No	Yes	0.350	0.350	0.350	0.3500	1.40	0.370	0.370	0.370	0.370	1.48	0.390	0.390	0.390	0.390	1.56	0.4125	0.4125	0.4125	0.4125	1.65	1.56	1.75	1.81	1.93	2.06	2.20	2.34	2.20	5.9%	27	20
21	29	PGE	Yes	Yes	Yes	0.363	0.363	0.385	0.385	1.50	0.385	0.385	0.385	0.4075	1.56	0.4075	0.4075	0.430	0.430	1.68	0.430	0.430	0.4525	0.4525	1.77	1.67	1.88	1.98	2.10	2.23	2.36	2.49	2.36	6.0%	29	21
22	30	Pinnacle	Yes	Yes	Yes	0.737	0.738	0.738	0.782	3.00	0.783	0.783	0.783	0.830	3.18	0.830	0.830	0.830	0.850	3.34	0.85	0.85	0.85	0.85	3.40	3.31	3.48	3.54	3.61	3.68	3.75	3.82	3.75	2.1%	30	22
23	31	PPL	Yes	No	No	0.41	0.4125	0.4125	0.4125	1.65	0.413	0.415	0.415	0.415	1.66	0.415	0.415	0.415	0.415	1.66	0.42	0.20	0.23	0.23	1.07	1.46	0.95	1.03	1.10	1.18	1.26	1.34	1.26	-2.4%	31	23
24	33	Public Serv.	Yes	Yes	Yes	0.47	0.47	0.47	0.47	1.88	0.49	0.49	0.49	0.49	1.96	0.51	0.51	0.51	0.51	2.04	0.54	0.54	0.54	0.54	2.16	2.05	2.28	2.40	2.53	2.67	2.82	2.97	2.82	5.4%	33	24
25	34	Sempra	Yes	Yes	Yes	0.8950	0.968	0.968	0.968	3.80	0.9675	1.0450	1.0450	1.0450	4.10	1.045	1.100	1.100	1.100	4.35	0.550	0.573	0.573	0.573	2.27	3.57	2.38	2.50	2.67	2.85	3.05	3.25	3.05	-2.6%	34	25
26	35	Southern	Yes	No	No	0.600	0.620	0.620	0.620	2.46	0.620	0.640	0.640	0.640	2.54	0.640	0.660	0.660	0.660	2.62	0.66	0.68	0.68	0.68	2.70	2.62	2.78	2.86	2.94	3.02	3.10	3.18	3.10	2.8%	35	26
27	36	WEC	Yes	Yes	Yes	0.5900	0.5900	0.5900	0.5900	2.36	0.633	0.633	0.633	0.633	2.53	0.6775	0.6775	0.6775	0.6775	2.71	0.7275	0.7275	0.7275	0.7275	2.91	2.72	3.12	3.33	3.48	3.64	3.80	3.96	3.80	5.8%	36	27
28	37	Xcel	Yes	No	Yes	0.380	0.405	0.405	0.405	1.60	0.405	0.430	0.430	0.430	1.70	0.430	0.458	0.458	0.458	1.80	0.4575	0.4875	0.4875	0.4875	1.92	1.81	2.08	2.22	2.36	2.50	2.66	2.82	2.66	6.7%	37	28

No. of Peers: 26 14 19

Note MGE (excluded) is No Longer Covered by Value Line

	Mean
Company Screen	4.2%
Staff Screen	4.2%
Staff LT Screen	4.5%

Value Line
Historical and Near Term
Earnings Per Share
(EPS)

Screen #	Abbreviated Utility	UE 435 PGE	UE 435 Staff	UE 435 LT Debt	Value Line Estimated EPS																				VL		Screen #												
					2020	2020	2020	2020	2020	2021	2021	2021	2021	2021	2022	2022	2022	2022	2020 - 22	2023	2023	2023	2023	2023	2024	2024		2024	2024	2024	2025	2026	2027	2028	2026 - 28	2026 - 28 vs.			
					Q1	Q2	Q3	Q4	Yr	Q1	Q2	Q3	Q4	Yr	Q1	Q2	Q3	Q4	Yr	Average	Q1	Q2	Q3	Q4	Yr	Q1		Q2	Q3	Q4	Yr	Yr	Yr	Yr	Yr	Average	2020 - 22		
1	1	Allele	Yes	No	No	1.28	0.39	0.78	0.90	3.35	0.99	0.53	0.53	1.18	3.23	1.24	0.67	0.59	0.90	3.40	3.33	1.02	0.90	1.49	0.94	4.35	1.35	0.65	0.90	1.15	4.05	4.34	4.66	5.00	5.34	5.00	7.0%	1	1
2	2	Alliant	Yes	Yes	Yes	0.72	0.54	0.94	0.26	2.46	0.68	0.57	1.02	0.35	2.62	0.77	0.63	0.90	0.43	2.73	2.60	0.65	0.64	1.02	0.54	2.85	0.65	0.64	1.02	0.54	2.85	3.14	3.45	3.80	4.15	3.80	6.5%	2	2
3	3	Ameren	Yes	Yes	Yes	0.59	0.98	1.47	0.46	3.50	0.91	0.80	1.65	0.48	3.84	0.97	0.80	1.74	0.63	4.14	3.83	1.00	0.90	1.87	0.63	4.40	1.03	0.90	2.00	0.77	4.70	4.95	5.22	5.50	5.78	5.50	6.2%	3	3
4	4	AEP	Yes	No	Yes	1.00	1.05	1.50	0.87	4.42	1.15	1.15	1.59	1.07	4.96	1.22	1.20	1.62	1.05	5.09	4.82	1.11	1.13	1.77	1.24	5.25	1.35	1.35	1.75	1.15	5.60	5.97	6.37	6.80	7.23	6.80	5.9%	4	4
5	6	Avista	Yes	Yes	Yes	0.72	0.26	0.07	0.85	1.90	0.98	0.20	0.20	0.71	2.09	0.99	0.16	-0.08	1.05	2.12	2.04	0.73	0.23	0.15	1.19	2.30	0.75	0.25	0.25	1.25	2.50	2.63	2.76	2.90	3.04	2.90	6.1%	6	5
6	7	Black Hills	Yes	Yes	Yes	1.59	0.33	0.58	1.23	3.73	1.54	0.40	0.70	1.11	3.75	1.82	0.52	0.54	1.11	3.99	3.82	1.73	0.35	0.52	1.15	3.75	1.77	0.43	0.55	1.15	3.90	4.09	4.29	4.50	4.71	4.50	2.8%	7	6
7	9	CMS	Yes	No	No	0.85	0.48	0.76	0.55	2.64	1.09	0.55	0.54	0.40	2.58	1.20	0.50	0.56	0.58	2.84	2.69	0.69	0.67	0.60	1.09	3.05	0.75	0.70	0.75	1.10	3.30	3.44	3.59	3.75	3.91	3.75	5.7%	9	7
8	10	Consol Ed	No	Yes	Yes	1.35	0.60	1.48	0.74	4.17	1.44	0.53	1.41	1.00	4.38	1.47	0.64	1.63	0.81	4.55	4.37	1.83	0.61	1.63	0.83	4.90	1.85	0.65	1.75	0.95	5.20	5.50	5.82	6.15	6.48	6.15	5.9%	10	8
9	12	DTE	Yes	No	No	1.76	1.44	2.26	1.42	6.88	1.65	0.60	0.30	1.55	4.10	2.03	0.19	1.99	1.31	5.52	5.50	1.33	0.99	1.44	1.99	5.75	2.30	1.20	1.90	1.30	6.70	7.20	7.73	8.30	8.87	8.30	7.1%	12	9
10	13	Duke	Yes	No	Yes	1.14	1.08	1.87	1.03	5.12	1.26	1.15	1.88	0.94	5.23	1.30	1.14	1.78	1.11	5.33	5.23	1.20	0.91	1.98	1.51	5.60	1.35	1.30	2.05	1.30	6.00	6.32	6.65	7.00	7.35	7.00	5.0%	13	10
11	13	Edison Int'l	Yes	No	No	0.63	1.00	1.67	1.19	4.49	0.79	0.94	1.69	1.16	4.58	1.07	0.94	1.48	1.15	4.64	4.57	1.09	1.01	1.49	1.16	4.75	1.14	1.06	1.63	1.27	5.10	5.38	5.68	6.00	6.32	6.00	4.6%	13	11
12	15	Entergy	Yes	No	No	0.59	1.79	2.59	1.93	6.90	1.66	1.30	2.63	1.28	6.87	1.36	0.78	2.74	0.51	5.39	6.39	1.47	1.84	3.14	0.80	7.25	1.50	1.05	2.95	0.95	6.45	6.78	7.13	7.50	7.87	7.50	2.7%	15	12
13	16	Eversource	Yes	Yes	Yes	0.31	0.59	1.60	0.22	2.72	0.84	0.81	1.95	0.23	3.83	0.53	0.84	1.86	0.03	3.26	3.27	0.62	0.78	1.53	0.67	3.60	0.65	0.80	2.00	0.40	3.85	4.16	4.49	4.85	5.21	4.85	6.8%	16	13
14	17	Eversource	No	No	Yes	1.02	0.76	1.01	0.85	3.64	1.15	0.79	1.02	0.91	3.87	1.30	0.86	1.01	0.92	4.09	3.87	1.41	1.00	1.00	0.94	4.35	1.45	1.00	1.10	1.05	4.60	4.90	5.21	5.55	5.89	5.55	6.2%	17	14
15	18	Exelon	Yes	No	No	0.87	0.55	1.04	0.76	3.22	-0.06	0.89	1.09	0.90	2.82	0.64	0.44	0.75	0.43	2.26	2.77	0.70	0.41	0.79	0.50	2.40	0.70	0.50	0.80	0.50	2.50	2.66	2.82	3.00	3.18	3.00	1.4%	18	15
16	22	IDACORP	Yes	Yes	Yes	0.74	1.19	2.02	0.74	4.69	0.89	1.38	1.93	0.65	4.85	0.91	1.27	2.10	0.83	5.11	4.88	1.11	1.35	1.95	0.74	5.15	1.20	1.40	2.05	0.75	5.40	5.62	5.86	6.10	6.34	6.10	3.8%	22	16
17	22	NextEra	Yes	No	No	0.59	0.65	0.67	0.40	2.31	0.67	0.71	0.75	0.41	2.54	0.74	0.81	0.85	0.51	2.91	2.59	0.84	0.88	0.94	0.54	3.20	0.88	0.93	0.99	0.60	3.40	3.71	4.04	4.40	4.76	4.40	9.3%	22	17
18	25	NorthWestern	Yes	Yes	Yes	1.00	0.43	0.58	1.21	3.22	1.24	0.59	0.70	0.97	3.50	1.08	0.58	0.47	1.16	3.29	3.34	1.10	0.32	0.88	1.15	3.45	1.10	0.50	0.85	1.15	3.60	3.77	3.96	4.15	4.34	4.15	3.7%	25	18
19	26	OGE	Yes	Yes	Yes	0.23	0.51	1.04	0.30	2.08	0.26	0.56	1.26	0.27	2.35	0.33	0.36	1.31	0.25	2.25	2.23	0.19	0.44	1.20	0.22	2.05	0.35	0.30	1.25	0.25	2.15	2.44	2.77	3.15	3.53	3.15	6.0%	26	19
20	27	Otter Tail	Yes	No	Yes	0.60	0.42	0.87	0.45	2.34	0.73	1.01	1.26	1.23	4.23	1.72	2.05	2.01	1.00	6.78	4.45	1.49	1.95	2.19	0.77	6.40	1.00	1.10	1.20	0.70	4.00	3.88	3.76	3.65	3.54	3.65	-3.2%	27	20
21	29	PGE	Yes	Yes	Yes	0.91	0.43	0.84	0.57	2.75	1.07	0.36	0.56	0.73	2.72	0.67	0.72	0.65	0.70	2.74	2.74	0.80	0.44	0.76	0.70	2.70	0.80	0.65	0.80	0.75	3.00	3.20	3.42	3.65	3.88	3.65	4.9%	29	21
22	30	Pinnacle	Yes	Yes	Yes	0.27	1.71	3.07	-0.17	4.88	0.32	1.91	3.00	0.24	5.47	0.15	1.45	2.88	-0.21	4.27	4.87	-0.03	0.94	3.30	-0.01	4.20	0.05	1.35	3.11	-0.01	4.50	4.87	5.27	5.70	6.13	5.70	2.6%	30	22
23	31	PPL	Yes	No	No	0.72	0.45	0.50	0.38	2.05	0.26	(0.20)	0.27	0.19	0.52	0.41	0.30	0.41	0.28	1.40	1.32	0.48	0.29	0.45	0.33	1.55	0.49	0.33	0.47	0.41	1.70	1.82	1.96	2.10	2.24	2.10	8.0%	31	23
24	33	Public Serv.	Yes	Yes	Yes	1.03	0.79	0.96	0.65	3.43	1.26	0.70	0.98	0.69	3.63	1.33	0.64	0.86	0.64	3.47	3.51	1.39	0.70	0.85	0.56	3.50	1.40	0.75	0.85	0.70	3.70	3.92	4.15	4.40	4.65	4.40	3.8%	33	24
25	34	Sempra	Yes	Yes	Yes	1.27	0.79	0.66	0.94	3.66	1.48	0.82	0.85	1.08	4.23	1.46	0.99	0.99	1.18	4.62	4.17	1.46	0.94	0.97	1.13	4.50	1.55	1.00	1.05	1.20	4.80	5.17	5.57	6.00	6.43	6.00	6.3%	34	25
26	35	Southern	Yes	No	No	0.81	0.75	1.18	0.51	3.25	1.09	0.67	1.22	0.44	3.42	0.97	1.07	1.31	0.26	3.61	3.43	0.79	0.79	1.32	0.70	3.60	1.20	1.00	1.30	0.50	4.00	4.35	4.73	5.15	5.57	5.15	7.0%	35	26
27	36	WEC	Yes	Yes	Yes	1.43	0.76	0.84	0.76	3.79	1.61	0.87	0.92	0.71	4.11	1.79	0.91	0.96	0.80	4.46	4.12	1.61	0.92	1.00	1.07	4.60	1.90	1.00	1.15	0.85	4.90	5.21	5.55	5.90	6.25	5.90	6.2%	36	27
28	37	Xcel	Yes	No	Yes	0.56	0.54	1.14	0.54	2.78	0.67	0.58	1.13	0.58	2.96	0.70	0.60	1.18	0.69	3.17	2.97	0.76	0.52	1.30	0.77	3.35	0.80	0.60	1.35	0.80	3.55	3.77	4.00	4.25	4.50	4.25	6.2%	37	28

No. of Peers: 26 14 19

Note MGE (excluded) is No Longer Covered by Value Line

	Mean
Company Screen	5.1%
Staff Screen	5.1%
Staff Sensitivity Screen	4.8%

Screen #	Abbreviated Utility	PGE Yes	Staff No	LT Debt Staff Sensitivity	Ticker	Yahoo Finance \$ Stock Closing Price 1st Trading Day of Month			3-Day Avg \$ Stock Price	Div Yield at Recent	VL 2024 Return on Common Equity	VL Cap Structure Percentages			VL Beta	VL 2024 Tax Rate	2024 Unlevered Beta	2024 Relevered Beta Equity at 50.0%	Equity Risk Premium	Hamada 2024 Adjustment Equity at 50.0%	Screen #		
						Dec. 12/1/2023	Jan. 1/1/2024	Feb. 2/1/2024				2024 % LT Debt	2024 Common Equity	2024 Preferred Stock									
1	1	Allete	Yes	No	No	ALE	61.16	59.01	59.44	59.87	4.5%	8.0%	39.5	60.5	0.0	0.95	0.0%	0.57	115%	4.50%	0.90%	1	1
2	2	Alliant	Yes	Yes	Yes	LNT	51.30	48.85	48.97	49.71	3.6%	11.0%	52.5	47.5	0.0	0.90	2.0%	0.43	86%	4.50%	-0.20%	2	2
3	3	Ameren	Yes	Yes	Yes	AEE	72.34	69.51	70.26	70.70	3.6%	11.0%	53.5	46.0	0.5	0.90	12.0%	0.44	83%	4.50%	-0.30%	3	3
4	4	AEP	Yes	No	Yes	AEP	81.22	77.84	78.65	79.24	4.2%	10.0%	58.0	42.0	0.0	0.80	21.0%	0.38	68%	4.50%	-0.52%	4	4
5	6	Avista	Yes	Yes	Yes	AVA	35.74	33.78	33.82	34.45	5.3%	7.5%	50.5	49.5	0.0	0.90	15.0%	0.48	89%	4.50%	-0.04%	6	5
6	7	Black Hills	Yes	Yes	Yes	BKH	53.95	50.80	51.81	52.19	4.8%	8.0%	55.5	45.5	-1.0	1.00	8.5%	0.48	91%	4.50%	-0.39%	7	6
7	9	CMS	Yes	No	No	CMS	58.07	56.39	58.09	57.52	3.4%	12.0%	64.0	35.0	1.0	0.85	15.0%	0.33	61%	4.50%	-1.08%	9	7
8	10	Consol Ed	No	Yes	Yes	ED	90.97	90.02	91.82	90.94	3.6%	8.5%	48.0	52.0	0.0	0.75	18.0%	0.43	78%	4.50%	0.12%	10	8
9	12	DTE	Yes	No	No	DTE	110.26	105.42	106.38	107.35	3.5%	11.5%	61.5	38.5	0.0	1.00	5.0%	0.40	77%	4.50%	-1.01%	12	9
10	13	Duke	Yes	No	Yes	DUK	97.04	95.87	97.13	96.68	4.2%	9.0%	58.5	40.0	1.5	0.85	9.0%	0.36	69%	4.50%	-0.74%	13	10
11	14	Edison Int'l	Yes	No	No	EIX	71.49	67.48	68.02	69.00	4.3%	14.5%	65.5	27.0	7.5	1.00	13.0%	0.30	56%	4.50%	-1.99%	14	11
12	15	Entergy	Yes	No	No	ETR	101.19	99.31	101.10	100.53	4.3%	9.5%	64.5	35.5	0.0	0.95	23.0%	0.40	70%	4.50%	-1.12%	15	12
13	16	Evergy	Yes	Yes	Yes	EVRG	52.20	49.76	51.52	51.16	4.8%	9.0%	51.5	48.5	0.0	0.95	9.0%	0.48	92%	4.50%	-0.12%	16	13
14	17	Eversource	No	No	Yes	ES	61.72	55.12	55.49	57.44	4.7%	9.5%	57.0	42.5	0.5	0.90	24.0%	0.44	78%	4.50%	-0.54%	17	14
15	18	Exelon	Yes	No	No	EXC	35.90	35.01	35.03	35.31	4.1%	10.0%	61.0	39.0	0.0	0.00	15.0%	0.00	0%	4.50%	0.00%	18	15
16	22	IDACORP	Yes	Yes	Yes	IDA	98.32	92.57	94.25	95.05	3.4%	9.0%	47.0	53.0	0.0	0.85	13.0%	0.48	90%	4.50%	0.21%	22	16
17	24	NextEra	Yes	No	No	NEE	60.74	58.63	55.19	58.19	3.2%	14.5%	59.0	41.0	0.0	0.95	18.0%	0.44	79%	4.50%	-0.71%	24	17
18	25	NorthWestern	Yes	Yes	Yes	NWE	50.89	47.79	48.47	49.05	5.2%	7.5%	46.5	53.5	0.0	0.95	6.0%	0.52	101%	4.50%	0.29%	25	18
19	26	OGE	Yes	Yes	Yes	OGE	34.93	32.89	33.62	33.81	4.9%	12.0%	52.0	48.0	0.0	1.05	12.0%	0.54	101%	4.50%	-0.18%	26	19
20	27	Otter Tail	Yes	No	Yes	OTTR	84.97	88.39	92.41	88.59	2.0%	13.0%	41.5	58.5	0.0	0.90	20.0%	0.57	103%	4.50%	0.60%	27	20
21	29	PGE	Yes	Yes	Yes	POR	43.34	40.93	40.11	41.46	4.5%	8.5%	53.5	46.5	0.0	0.90	17.5%	0.46	84%	4.50%	-0.26%	29	21
22	30	Pinnacle	Yes	Yes	Yes	PNW	71.84	71.37	69.92	71.04	4.9%	8.0%	52.5	47.5	0.0	0.95	12.0%	0.48	91%	4.50%	-0.20%	30	22
23	32	PPL	Yes	No	No	PPL	27.10	26.20	26.37	26.56	3.6%	8.5%	46.5	53.5	0.0	1.05	21.0%	0.62	111%	4.50%	0.29%	32	23
24	33	Public Serv.	Yes	Yes	Yes	PEG	61.15	57.67	58.44	59.09	3.9%	12.5%	53.5	46.5	0.0	0.90	20.0%	0.47	84%	4.50%	-0.25%	33	24
25	34	Sempra	Yes	Yes	Yes	SRE	74.73	70.91	72.01	72.55	3.3%	10.5%	49.0	49.5	1.5	1.00	19.0%	0.55	99%	4.50%	-0.04%	34	25
26	35	Southern	Yes	No	No	SO	70.12	69.11	70.17	69.80	4.0%	13.0%	64.0	36.0	0.0	0.90	15.0%	0.36	66%	4.50%	-1.07%	35	26
27	36	WEC	Yes	Yes	Yes	WEC	84.17	79.87	81.65	81.90	3.8%	12.5%	55.0	44.5	0.5	0.85	19.0%	0.42	77%	4.50%	-0.38%	36	27
28	37	Xcel	Yes	No	Yes	XEL	61.91	59.39	60.86	60.72	3.4%	10.5%	58.0	42.0	0.0	0.85	0.0%	0.36	71%	4.50%	-0.61%	37	28

No. of Peers: 26 14 19
 Unlevered Beta = Levered Beta / (1 + ((1 - Tax Rate) x (Debt/Equity)))
 Levered Beta = Unlevered Beta x (1 + ((1 - Tax Rate) x (Debt/Equity)))

Note MGE (excluded) is No Longer Covered by Value Line

Company Screen	45.2%
Staff Screen	48.4%
Staff Sensitivity Screen	47.5%

Company Screen	-0.34%
Staff Screen	-0.12%
Staff Sensitivity Screen	-0.19%

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 403

**ROE – Three-Stage DCF:
Models X and Y**

July 15, 2024

4.46% Annual Growth Rate - Stage 3

Dividend Growth with Terminal Value as Perpetuity

E.O.Y. Cash Flows

Staff Model X

Table with columns for Screen #, Abbreviated Utility, PGE, Staff, LT Debt, IRR, NPV @ IRR, Recent Price*, and years 2020-2048. Includes summary statistics for Company Screen, Staff Screen, and Staff Sensitivity Screen.

B.O.Y. Cash Flows

Staff Model X

Table with columns for Screen #, Abbreviated Utility, PGE, Staff, LT Debt, IRR, NPV @ IRR, Recent Price*, and years 2020-2048. Includes summary statistics for Company Screen, Staff Screen, and Staff Sensitivity Screen.

Average B.O.Y. & E.O.Y. Cash Flows

Model X

Summary table with columns for Screen #, Abbreviated Utility, PGE, Staff, LT Debt, Average IRR, Average NPV @ IRR, Average Dividend Growth Rates (EOY, BOY, Average), and Screen #.

4	4	AEP	Yes	No	Yes	9.3%	27.7%	5.6%	5.6%	5.6%	4	4	
5	6	Avista	Yes	Yes	Yes	10.2%	21.5%	4.6%	4.6%	4.6%	6	5	
6	7	Black Hills	Yes	Yes	Yes	9.9%	23.2%	4.6%	4.3%	4.4%	7	6	
7	9	CMS	Yes	No	No	8.9%	31.2%	4.4%	4.0%	4.2%	9	7	
8	10	Consol Ed	No	Yes	Yes	8.2%	36.7%	4.2%	4.9%	4.5%	10	8	
9	12	DTE	Yes	No	No	8.3%	35.4%	4.5%	4.7%	4.6%	12	9	
10	13	Duke	Yes	No	Yes	8.3%	35.1%	5.1%	1.3%	3.2%	13	10	
11	14	Edison Int'l	Yes	No	No	8.8%	31.3%	5.1%	5.2%	5.1%	14	11	
12	15	Entergy	Yes	No	No	8.6%	32.4%	1.4%	3.1%	2.3%	15	12	
13	16	Evergy	Yes	Yes	Yes	9.4%	26.7%	3.6%	5.3%	4.4%	16	13	
14	17	Eversource	No	No	Yes	9.9%	23.4%	5.3%	6.1%	5.7%	17	14	
15	18	Exelon	Yes	No	No	9.5%	26.5%	6.1%	4.0%	5.0%	18	15	
16	22	IDACORP	Yes	Yes	Yes	8.1%	38.9%	5.7%	8.6%	7.2%	22	16	
17	24	NextEra	Yes	No	No	8.1%	39.9%	9.1%	8.6%	8.8%	24	17	
18	25	NorthWestern	Yes	Yes	Yes	9.3%	26.4%	1.9%	2.0%	1.9%	25	18	
19	26	OGE	Yes	Yes	Yes	9.2%	27.4%	2.7%	1.3%	2.0%	26	19	
20	27	Otter Tail	Yes	No	Yes	6.8%	53.6%	5.9%	6.6%	6.3%	27	20	
21	29	PGE	Yes	Yes	Yes	9.7%	24.9%	5.8%	5.9%	5.9%	29	21	
22	30	Pinnacle	Yes	Yes	Yes	9.0%	28.6%	1.9%	1.9%	1.9%	30	22	
23	32	PPL	Yes	No	No	8.5%	33.7%	7.3%	6.8%	7.1%	32	23	
24	33	Public Serv.	Yes	Yes	Yes	8.8%	31.1%	5.5%	5.5%	5.5%	33	24	
25	34	Sempra	Yes	Yes	Yes	8.0%	38.1%	6.4%	6.7%	6.6%	34	25	
26	35	Southern	Yes	No	No	8.4%	34.5%	2.8%	2.7%	2.7%	35	26	
27	36	WEC	Yes	Yes	Yes	8.7%	32.0%	5.1%	4.5%	4.8%	36	27	
28	37	Xcel	Yes	No	Yes	8.6%	33.7%	6.3%	6.1%	6.2%	37	28	
No. of Peers:			26	14	19	Mean							
			8.80%	31.83%	4.88%	Company Screen							
			9.02%	29.93%	4.64%	Staff Screen							
			8.90%	31.18%	4.91%	Staff Sensitivity Screen							

4.46% Annual Growth Rate - Stage 3

EPS Growth to Determine a Sale Terminal Value

EPS Growth

E.O.Y. Cash Flows

Staff Model Y

Table with columns for Screen #, Abbreviated Utility, PGE Peers, Staff Peers, LT Debt Staff Sensitivity, IRR, Terminal Value as % of NPV Div, NPV @ IRR, Recent Price*, and cash flow data from 2020 to 2048. Includes a summary table at the bottom with mean values and company screen status.

B.O.Y. Cash Flows

Staff Model Y

EPS Growth

Table with columns for #, Abbreviated Utility, PGE Peers, Staff Peers, LT Debt Staff Sensitivity, IRR, Terminal Value as % of NPV Div, NPV @ IRR, Recent Price*, and cash flow data from 2020 to 2048.

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 404

**ROE – Three-Stage DCF:
Summary and Recommendation**

July 15, 2024

UE 435 Staff ROE Summary

Stage 3 – Long-Term Annual Dividend and EPS Growth Rates					
Component	Real Rate	TIPS Inflation Forecast	20-Yr Nominal Rate	Weight	Weighted Rate
Energy Information Administration (EIA)	2.24%	2.39%	4.69%	20.0%	0.94%
Organization for Economic Co-operation and Development (OECD)	1.81%	2.39%	4.24%	20.0%	0.85%
Social Security Administration (SSA)	1.95%	2.39%	4.39%	20.0%	0.88%
Congressional Budget Office (CBO)	2.02%	2.39%	4.46%	20.0%	0.89%
BEA Nominal Historical, 1980 Q1 – 2023 Q4	2.65%	2.39%	5.10%	20.0%	1.02%
Composite				100%	4.58%
Congressional Budget Office (CBO) Long-Term 20-Year Budget Outlook			4.46%	100.0%	4.46%
Social Security Administration (SSA)	1.95%	2.39%	4.39%	100.0%	4.39%

Model X: 3 Stage DCF - Dividend Growth with Terminal Value as Perpetuity							
	X	SSA	4.39%	CBO	4.46%	Composite	4.58%
1	Company Peer Screen	7.47%		8.80%		8.90%	
2	Staff Peer Screen	8.96%		9.02%		9.12%	
3	Staff Sensitivity Peer Screen	8.84%		8.90%		9.00%	

Hamada →

Model X: 3 Stage DCF - Dividend Growth with Terminal Value as Perpetuity (Hamada Adjusted)							
	X	SSA	4.39%	CBO	4.46%	Composite	4.58%
1	Company Peer Screen	7.13%		8.46%		8.56%	
2	Staff Peer Screen	8.84%		8.90%		9.00%	
3	Staff Sensitivity Peer Screen	8.65%		8.71%		8.81%	

Model Y: 3 Stage DCF - Dividend Growth with Terminal Value as Sales based upon EPS Growth and Terminal Stock Sale							
	Y	SSA	4.39%	CBO	4.46%	Composite	4.58%
1	Company Peer Screen	8.98%		9.03%		9.12%	
2	Staff Peer Screen	9.27%		9.32%		9.41%	
3	Staff Sensitivity Peer Screen	9.02%		9.08%		9.17%	

Hamada →

Model Y: 3 Stage DCF - Dividend & EPS Growth with Terminal Value as Stock Sale (Hamada Adjusted)							
	Y	SSA	4.39%	CBO	4.46%	Composite	4.58%
1	Company Peer Screen	8.64%		8.69%		8.78%	
2	Staff Peer Screen	9.15%		9.20%		9.29%	
3	Staff Sensitivity Peer Screen	8.83%		8.89%		8.98%	

Best Fit Range of Reasonable ROEs 8.84% to 9.29% ROE
 Common Stock Flotation Costs Adjustment Shifts Range of Reasonable ROE's Upward by : 12.5 bps
 Staff Range of Reasonable ROEs: 8.96% to 9.41% ROE
 Midpoint 9.2% ROE Testimony

CAPM and Single Stage DCF point to the middle to lower end of Staff's Three Stage DCF Modeling Results

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 405

**ROE:
Capital Asset Pricing Model (CAPM)**

July 15, 2024

Staff's CAPM Modeling Results

PGE	4.20%	Rf Rate as shown in Exhibit PGE/605C Figueroa-Liddle/39
Direct	10.57%	PGE Mkt Return
Testimony	6.37%	PGE Mkt Risk Premium (MRP)
Staff	4.348%	Rf Feb. 24, 2024 30-Yr UST Yield /WSJ www.wsj.com/market-data/bonds
	9.08%	30-Year S&P 500 Proxy Market Return Geometric Return 1993-2023
	4.73%	Staff 30-Yr Mkt Risk Premium (MRP)

$$R_{PGE} = R_f + \text{Beta} * \text{MRP}$$

Screen #	Abbreviated Utility	UE 435 PGE	UE 435 Staff	LT Debt UE 435 Sensitivity	Ticker	VL Q3 2023 Beta	Staff MRP	PGE MRP	Screen #	Screen #		
							30 Yr	PGE/600				
							ROE	ROE				
							w VL Beta	w VL Beta				
							CAPM	CAPM				
1	1	Allete	Yes	No	No	ALE	0.95	8.84%	10.25%	1	1	
2	2	Alliant	Yes	Yes	Yes	LNT	0.90	8.61%	9.93%	2	2	
3	3	Ameren	Yes	Yes	Yes	AEE	0.90	8.61%	9.93%	3	3	
4	4	AEP	Yes	No	Yes	AEP	0.80	8.13%	9.30%	4	4	
5	6	Avista	Yes	Yes	Yes	AVA	0.90	8.61%	9.93%	6	5	
6	7	Black Hills	Yes	Yes	Yes	BKH	1.00	9.08%	10.57%	7	6	
7	9	CMS	Yes	No	No	CMS	0.85	8.37%	9.61%	9	7	
8	10	Consol Ed	No	Yes	Yes	ED	0.75	7.90%	8.98%	10	8	
9	12	DTE	Yes	No	No	DTE	1.00	9.08%	10.57%	12	9	
10	13	Duke	Yes	No	Yes	DUK	0.85	8.37%	9.61%	13	10	
11	14	Edison Int'l	Yes	No	No	EIX	1.00	9.08%	10.57%	14	11	
12	15	Entergy	Yes	No	No	ETR	0.95	8.84%	10.25%	15	12	
13	16	Evergy	Yes	Yes	Yes	EVRG	0.95	8.84%	10.25%	16	13	
14	17	Eversource	No	No	Yes	ES	0.90	8.61%	9.93%	17	14	
15	18	Exelon	Yes	No	No	EXC	0.00	4.35%	4.20%	18	15	
16	22	IDACORP	Yes	Yes	Yes	IDA	0.85	8.37%	9.61%	22	16	
17	22	NextEra	Yes	No	No	NEE	0.95	8.84%	10.25%	22	17	
18	25	NorthWestern	Yes	Yes	Yes	NWE	0.95	8.84%	10.25%	25	18	
19	26	OGE	Yes	Yes	Yes	OGE	1.05	9.32%	10.89%	26	19	
20	27	Otter Tail	Yes	No	Yes	OTTR	0.90	8.61%	9.93%	27	20	
21	29	PGE	Yes	Yes	Yes	POR	0.90	8.61%	9.93%	29	21	
22	30	Pinnacle	Yes	Yes	Yes	PNW	0.95	8.84%	10.25%	30	22	
23	31	PPL	Yes	No	No	PPL	1.05	9.32%	10.89%	31	23	
24	33	Public Serv.	Yes	Yes	Yes	PEG	0.90	8.61%	9.93%	33	24	
25	34	Sempra	Yes	Yes	Yes	SRE	1.00	9.08%	10.57%	34	25	
26	35	Southern	Yes	No	No	SO	0.90	8.61%	9.93%	35	26	
27	36	WEC	Yes	Yes	Yes	WEC	0.85	8.37%	9.61%	36	27	
28	37	Xcel	Yes	No	Yes	XEL	0.85	8.37%	9.61%	37	28	
No. of Peers:							26	14	19			
							Company Screen	Mean	8.6%	9.9%	ROE	
							Staff Screen	Mean	8.7%	10.0%	ROE	
							Staff Sensitivity Screen	Mean	8.6%	9.9%	ROE	

Note MGE (excluded) is No Longer Covered by Value Line

Points to Lower End of Staff's 3-Stage DCF Results

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 406

**ROE:
Gordon Growth – Single Stage DCF**

July 15, 2024

Gordon Growth
Single Stage DCF Model

Staff's Representative Single Stage (Gordon Growth) Discounted Cash Flow (DCF) Model

Presumes the Peer Utility will pay its dividend as a fixed multiple of growth into the future as it is now.

The results would be true only if the utility stock's dividends were to grow at a constant rate forever.

Value of Stock (P₀) = D₁ / (k- g) Stock Price Now = Next Year's Dividend / (Required Stock Return - Growth in Dividends)

k = (D₁ / P₀) + g

Required Rate of Return on Utility Equity = (Next Year's VL Dividend / Recent Stock Price) - Perpetual Growth

This Model Implies: Points toward Lower End of Staff's 3-Stage DCF Modeling Results

	1	2	3	4	5	6	7	8	9	10	11	12	
											= 9 + 10		
	Screen #	Abbreviated Utility	UE 435 PGE	UE 435 Staff	LT Debt UE 435 Sensitivity	Ticker	Recent Stock \$ Price	Current Dividend Yield	Next VL Annual Dividend	Anticipated Dividend Yield	VL Dividend Growth	Investor Required ROE	Screen #
1	1	Allete	Yes	No	No	ALE	59.87	4.5%	2.79	4.7%	2.9%	7.5%	1
2	2	Alliant	Yes	Yes	Yes	LNT	49.71	3.6%	1.92	3.9%	6.0%	9.9%	2
3	3	Ameren	Yes	Yes	Yes	AEE	70.70	3.6%	2.65	3.7%	7.1%	10.8%	3
4	4	AEP	Yes	No	Yes	AEP	79.24	4.2%	3.52	4.4%	5.6%	10.0%	4
5	6	Avista	Yes	Yes	Yes	AVA	34.45	5.3%	1.92	5.6%	4.5%	10.1%	6
6	7	Black Hills	Yes	Yes	Yes	BKH	52.19	4.8%	2.65	5.1%	4.7%	9.7%	7
7	9	CMS	Yes	No	No	CMS	57.52	3.4%	2.04	3.5%	4.8%	8.3%	9
8	10	Consol Ed	No	Yes	Yes	ED	90.94	3.6%	3.34	3.7%	3.7%	7.4%	10
9	12	DTE	Yes	No	No	DTE	107.35	3.5%	4.05	3.8%	3.8%	7.5%	12
10	13	Duke	Yes	No	Yes	DUK	96.68	4.2%	4.14	4.3%	1.6%	5.9%	13
11	14	Edison Int'l	Yes	No	No	EIX	69.00	4.3%	3.14	4.6%	5.4%	10.0%	14
12	15	Energy	Yes	No	No	ETR	100.53	4.3%	4.56	4.5%	4.2%	8.8%	15
13	16	Evergy	Yes	Yes	Yes	EVRG	51.16	4.8%	2.61	5.1%	5.7%	10.8%	16
14	17	Eversource	No	No	Yes	ES	57.44	4.7%	2.86	5.0%	6.0%	11.0%	17
15	18	Exelon	Yes	No	No	EXC	35.31	4.1%	1.60	4.5%	3.4%	8.0%	18
16	22	IDACORP	Yes	Yes	Yes	IDA	95.05	3.4%	3.40	3.6%	6.3%	9.9%	22
17	22	NextEra	Yes	No	No	NEE	58.19	3.2%	2.06	3.5%	9.4%	12.9%	22
18	25	NorthWestern	Yes	Yes	Yes	NWE	49.05	5.2%	2.60	5.3%	1.9%	7.2%	25
19	26	OGE	Yes	Yes	Yes	OGE	33.81	4.9%	1.78	5.3%	2.4%	7.6%	26
20	27	Otter Tail	Yes	No	Yes	OTTR	88.59	2.0%	1.81	2.0%	5.9%	7.9%	27
21	29	PGE	Yes	Yes	Yes	POR	41.46	4.5%	1.98	4.8%	6.0%	10.7%	29
22	30	Pinnacle	Yes	Yes	Yes	PNW	71.04	4.9%	3.54	5.0%	2.1%	7.1%	30
23	31	PPL	Yes	No	No	PPL	26.56	3.6%	1.03	3.9%	-2.4%	1.4%	31
24	33	Public Serv.	Yes	Yes	Yes	PEG	59.09	3.9%	2.40	4.1%	5.4%	9.5%	33
25	34	Sempra	Yes	Yes	Yes	SRE	72.55	3.3%	2.50	3.4%	-2.6%	0.8%	34
26	35	Southern	Yes	No	No	SO	69.80	4.0%	2.86	4.1%	2.8%	6.9%	35
27	36	WEC	Yes	Yes	Yes	WEC	81.90	3.8%	3.33	4.1%	5.8%	9.8%	36
28	37	Xcel	Yes	No	Yes	XEL	60.72	3.4%	2.22	3.7%	6.7%	10.3%	37

No. of Peers: 26

14

19

Mean

Company Screen

8.4%

ROE

Staff Screen

8.7%

ROE

Staff Sensitivity Screen

8.8%

ROE

Note MGE (excluded) is No Longer Covered by Value Line

Points toward lower end of Staff's 3 Stage DCF Modeling results.

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 407

**ROE: BEA Historical
GDP Growth**

July 15, 2024

Bureau of Economic Analysis (BEA)

Staff Accessed February 20, 2024

Annual https://fred.stlouisfed.org/series/GDP Quarterly https://fred.stlouisfed.org/series/GDP Long Run Historical GDP Growth Rate https://fred.stlouisfed.org/series/GDPCA

Table with columns: Yr, GDP in billions of current dollars, GDP in billions of chained 2017 dollars, Quarter, GDP in billions of current dollars, GDP in billions of chained 2017 dollars, Qtr#, Average Ln(Real GDP). Rows range from 1947 to 1983.

Table with columns: df, SS, MS, F, Significance F. Rows include Regression, Residual, Total, ANOVA, Coefficients, Standard Error, t Stat, P-value, Lower 95%, Upper 95%, Lower 95.0%, Upper 95.0%.

Note July 31, 2013, 14th Comprehensive Significant Revision: BEA revised its tables back to 1929 in to order to count: 1 Artistic Works 2 Research and Development as Capital Investments that Depreciate Over Time rather than one time expenditures From an Economy based on (Industry and Manufacturing) to one based on (Knowledge and Information)

1984Q1	3908.054	8034.847	149	9.873	2017
1984Q2	4009.601	8173.670	150	9.879	
1984Q3	4084.250	8252.465	151	9.886	
1984Q4	4148.551	8320.199	152	9.898	
1985Q1	4230.168	8400.820	153	9.906	2018
1985Q2	4294.887	8474.787	154	9.911	
1985Q3	4386.773	8604.220	155	9.917	
1985Q4	4444.094	8668.188	156	9.919	
1986Q1	4507.894	8749.127	157	9.924	2019
1986Q2	4545.340	8788.524	158	9.932	
1986Q3	4607.669	8872.601	159	9.944	
1986Q4	4657.627	8920.193	160	9.950	
1987Q1	4722.156	8986.367	161	9.936	2020
1987Q2	4806.160	9083.256	162	9.854	
1987Q3	4884.555	9162.024	163	9.929	
1987Q4	5007.994	9319.332	164	9.939	
1988Q1	5073.372	9367.502	165	9.952	2021
1988Q2	5190.036	9490.594	166	9.967	
1988Q3	5282.835	9546.206	167	9.975	
1988Q4	5399.509	9673.405	168	9.992	
1989Q1	5511.253	9771.725	169	9.987	2022
1989Q2	5612.463	9846.293	170	9.985	
1989Q3	5695.365	9919.228	171	9.992	
1989Q4	5747.237	9938.767	172	9.998	
1990Q1	5872.701	10047.386	173	10.004	2023
1990Q2	5960.028	10083.855	174	10.009	
1990Q3	6015.116	10090.569	175	10.021	
1990Q4	6004.733	9998.704	176	10.029	
1991Q1	6035.178	9951.916	177		
1991Q2	6126.862	10029.510	178		
1991Q3	6205.937	10080.195	179		
1991Q4	6264.540	10115.329	180		
1992Q1	6363.102	10236.435	181		
1992Q2	6470.763	10347.429	182		
1992Q3	6566.641	10449.673	183		
1992Q4	6680.803	10558.648	184		
1993Q1	6729.459	10576.275	185		
1993Q2	6808.939	10637.847	186		
1993Q3	6882.098	10688.606	187		
1993Q4	7013.738	10833.987	188		
1994Q1	7115.652	10939.116	189		
1994Q2	7246.931	11087.361	190		
1994Q3	7331.075	11152.176	191		
1994Q4	7455.288	11279.932	192		
1995Q1	7522.289	11319.951	193		
1995Q2	7580.997	11353.721	194		
1995Q3	7683.125	11450.310	195		
1995Q4	7772.586	11528.067	196		
1996Q1	7868.468	11614.418	197		
1996Q2	8032.840	11808.140	198		
1996Q3	8131.408	11914.063	199		
1996Q4	8259.771	12037.775	200		
1997Q1	8362.655	12115.472	201		
1997Q2	8518.825	12317.221	202		
1997Q3	8662.823	12471.010	203		
1997Q4	8765.907	12577.495	204		
1998Q1	8866.480	12703.742	205		
1998Q2	8969.699	12821.339	206		
1998Q3	9121.097	12982.752	207		
1998Q4	9293.991	13191.670	208		
1999Q1	9411.682	13315.597	209		
1999Q2	9526.210	13426.748	210		
1999Q3	9686.626	13604.771	211		
1999Q4	9900.169	13827.980	212		
2000Q1	10002.179	13878.147	213		
2000Q2	10247.720	14130.908	214		
2000Q3	10318.165	14145.312	215		
2000Q4	10435.744	14229.765	216		
2001Q1	10470.231	14183.120	217		
2001Q2	10599.000	14271.694	218		
2001Q3	10598.020	14214.516	219		
2001Q4	10660.465	14253.574	220		
2002Q1	10783.500	14372.785	221		
2002Q2	10887.460	14460.848	222		
2002Q3	10984.040	14519.633	223		
2002Q4	11061.433	14537.580	224		
2003Q1	11174.129	14614.141	225		
2003Q2	11312.766	14743.567	226		
2003Q3	11566.669	14988.782	227		
2003Q4	11772.234	15162.760	228		
2004Q1	11923.447	15248.680	229		
2004Q2	12112.815	15366.850	230		
2004Q3	12305.307	15512.619	231		
2004Q4	12527.214	15670.880	232		
2005Q1	12767.286	15844.727	233		
2005Q2	12922.656	15922.782	234		
2005Q3	13142.642	16047.587	235		
2005Q4	13324.204	16136.734	236		
2006Q1	13599.160	16353.835	237		
2006Q2	13753.424	16396.151	238		
2006Q3	13870.188	16420.738	239		
2006Q4	14039.560	16561.866	240		
2007Q1	14215.651	16611.690	241		
2007Q2	14402.082	16713.314	242		
2007Q3	14564.117	16809.587	243		
2007Q4	14715.058	16915.191	244		
2008Q1	14706.538	16843.003	245		
2008Q2	14865.701	16943.291	246		
2008Q3	14898.999	16854.295	247		
2008Q4	14608.208	16485.350	248		
2009Q1	14430.901	16298.262	249		
2009Q2	14381.236	16269.145	250		
2009Q3	14448.882	16326.281	251		
2009Q4	14651.249	16502.754	252		
2010Q1	14764.610	16582.710	253		
2010Q2	14980.193	16743.162	254		
2010Q3	15141.607	16872.266	255		
2010Q4	15309.474	16960.864	256		
2011Q1	15351.448	16920.632	257		
2011Q2	15557.539	17035.114	258		
2011Q3	15647.680	17031.313	259		
2011Q4	15842.259	17222.583	260		
2012Q1	16068.805	17367.010	261		
2012Q2	16207.115	17444.525	262		
2012Q3	16319.541	17469.650	263		
2012Q4	16420.419	17489.852	264		
2013Q1	16648.189	17662.400	265		
2013Q2	16728.687	17709.671	266		
2013Q3	16953.838	17860.450	267		
2013Q4	17192.019	18016.147	268		
2014Q1	17197.738	17953.974	269		
2014Q2	17518.508	18185.911	270		
2014Q3	17804.228	18406.941	271		
2014Q4	17912.079	18500.031	272		
2015Q1	18063.529	18666.621	273		
2015Q2	18279.784	18782.243	274		
2015Q3	18401.626	18857.418	275		
2015Q4	18435.137	18892.206	276		
2016Q1	18525.933	19001.690	277		
2016Q2	18711.702	19062.709	278		
2016Q3	18892.639	19197.938	279		
2016Q4	19089.379	19304.352	280		
2017Q1	19280.084	19398.343	281		
2017Q2	19438.643	19506.949	282		
2017Q3	19692.595	19660.766	283		
2017Q4	20037.088	19882.352	284		
2018Q1	20328.553	20044.077	285		
2018Q2	20580.912	20150.476	286		
2018Q3	20798.730	20276.154	287		
2018Q4	20917.867	20304.874	288		
2019Q1	21104.133	20415.150	289		
2019Q2	21384.775	20584.528	290		
2019Q3	21694.282	20817.581	291		
2019Q4	21902.390	20951.088	292		
2020Q1	21706.513	20665.553	293		
2020Q2	19913.143	19034.830	294		
2020Q3	21647.64	20511.785	295		
2020Q4	22024.502	20724.128	296		
2021Q1	22600.185	20990.541	297		
2021Q2	23292.362	21309.544	298		
2021Q3	23828.973	21483.083	299		
2021Q4	24654.603	21847.602	300		

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 408

ROE: TIPS Implied Inflation

July 15, 2024

2023 through 2053 TIPS-Implied Average Annual Inflation Rate:

2.39%

Implied Market-based Inflationary Expectations					
Qtr	5-Yr	7-Yr	10-Yr	20-Yr	30-Yr
2023-Q4	2.2%	2.3%	2.3%	2.6%	2.4%

IPC UE 426

Source: Federal Reserve Statistical Release H.15

See H15 Qtrly Avg for data feed

Yr. End Mo.-Yr.	Years	Individually Implied Price Levels					Implied Forward Curve/Price Level					Implied Price Level	Check
		5-Yr	7-Yr	10-Yr	20-Yr	30-Yr	5-Yr	7-Yr	10-Yr	20-Yr	30-Yr		
Dec-23	0	100.00	100.00	100.00	100.00	100.00	100.00					100.00	
Dec-24	1	102.23	102.30	102.29	102.57	102.35	102.23					102.23	
Dec-25	2	104.50	104.65	104.63	105.21	104.76	104.50					104.50	
Dec-26	3	106.83	107.05	107.03	107.91	107.23	106.83					106.83	
Dec-27	4	109.21	109.51	109.48	110.68	109.75	109.21					109.21	
Dec-28	5	111.64	112.02	111.99	113.53	112.33	111.64					111.64	
Dec-29	6		114.60	114.55	116.45	114.98		114.40				114.40	
Dec-30	7		117.23	117.17	119.44	117.68		117.23				117.23	
Dec-31	8			119.86	122.51	120.45			119.89			119.89	
Dec-32	9			122.60	125.66	123.29			122.62			122.62	
Dec-33	10			125.41	128.89	126.19			125.41			125.41	
Dec-34	11				132.20	129.16				128.99		128.99	128.40
Dec-35	12				135.60	132.20				132.66		132.66	131.46
Dec-36	13				139.08	135.31				136.44		136.44	134.60
Dec-37	14				142.65	138.49				140.33		140.33	137.81
Dec-38	15				146.32	141.75				144.33		144.33	141.10
Dec-39	16				150.08	145.09				148.45		148.45	144.46
Dec-40	17				153.94	148.50				152.68		152.68	147.91
Dec-41	18				157.89	152.00				157.03		157.03	151.43
Dec-42	19				161.95	155.57				161.51		161.51	155.05
Dec-43	20				166.11	159.24				166.11		166.11	158.74
Dec-44	21					162.98					169.31	169.31	162.53
Dec-45	22					166.82					172.56	172.56	166.41
Dec-46	23					170.74					175.87	175.87	170.37
Dec-47	24					174.76					179.25	179.25	174.44
Dec-48	25					178.88					182.70	182.70	178.60
Dec-49	26					183.08					186.21	186.21	182.86
Dec-50	27					187.39					189.79	189.79	187.22
Dec-51	28					191.80					193.43	193.43	191.68
Dec-52	29					196.32					197.15	197.15	196.26
Dec-53	30					200.94					200.94	200.94	200.94

Average Quarterly Values for FRB H15 Data

See FRB H.15 Tab for Data Feed Sources.

Staff TIPS Analysis

Quarterly Aggregation

Average Monthly Inflation Indexed Rates by Quarter					
Qtr	TIPS-05m	TIPS-07m	TIPS-10m	TIPS-20m	TIPS-30m
2003-Q1	1.33	1.81	2.07		
2003-Q2	1.15	1.61	1.94		
2003-Q3	1.36	1.84	2.21		
2003-Q4	1.24	1.65	2.01		
2004-Q1	0.82	1.26	1.71		
2004-Q2	1.26	1.69	2.05		
2004-Q3	1.17	1.55	1.89	2.28	
2004-Q4	0.93	1.30	1.69	2.08	
2005-Q1	1.17	1.41	1.71	1.93	
2005-Q2	1.30	1.44	1.68	1.83	
2005-Q3	1.59	1.70	1.82	1.98	
2005-Q4	1.92	1.98	2.04	2.13	
2006-Q1	2.00	2.05	2.09	2.08	
2006-Q2	2.34	2.39	2.46	2.48	
2006-Q3	2.37	2.37	2.37	2.38	
2006-Q4	2.40	2.36	2.32	2.29	
2007-Q1	2.28	2.33	2.33	2.36	
2007-Q2	2.35	2.40	2.44	2.49	
2007-Q3	2.38	2.44	2.45	2.46	
2007-Q4	1.54	1.81	1.92	2.11	
2008-Q1	0.58	1.02	1.32	1.81	
2008-Q2	0.79	1.17	1.48	2.03	
2008-Q3	1.18	1.47	1.70	2.16	
2008-Q4	2.73	2.92	2.60	2.73	
2009-Q1	1.37	1.54	1.79	2.34	
2009-Q2	1.12	1.37	1.72	2.31	
2009-Q3	1.17	1.41	1.74	2.22	
2009-Q4	0.58	0.94	1.37	1.98	
2010-Q1	0.47	0.94	1.43	2.00	2.16
2010-Q2	0.46	0.91	1.36	1.77	1.88
2010-Q3	0.20	0.57	1.06	1.68	1.76
2010-Q4	-0.11	0.28	0.75	1.48	1.65
2011-Q1	0.07	0.67	1.09	1.71	2.00
2011-Q2	-0.29	0.33	0.80	1.49	1.78
2011-Q3	-0.65	-0.22	0.28	0.95	1.25
2011-Q4	-0.75	-0.39	0.05	0.61	0.85
2012-Q1	-1.02	-0.60	-0.17	0.51	0.78
2012-Q2	-1.08	-0.75	-0.35	0.35	0.66
2012-Q3	-1.27	-1.01	-0.63	0.02	0.43
2012-Q4	-1.42	-1.15	-0.76	-0.02	0.36
2013-Q1	-1.40	-0.98	-0.59	0.19	0.56
2013-Q2	-1.04	-0.62	-0.25	0.47	0.80
2013-Q3	-0.32	0.17	0.56	1.16	1.43
2013-Q4	-0.29	0.25	0.57	1.19	1.50
2014-Q1	-0.16	0.37	0.58	1.11	1.39
2014-Q2	-0.25	0.27	0.43	0.88	1.14
2014-Q3	-0.13	0.24	0.32	0.72	0.98
2014-Q4	0.19	0.39	0.45	0.75	0.95
2015-Q1	0.11	0.23	0.27	0.52	0.71
2015-Q2	-0.10	0.22	0.30	0.67	0.91
2015-Q3	0.26	0.48	0.57	0.92	1.14
2015-Q4	0.36	0.51	0.66	1.02	1.24
2016-Q1	0.15	0.32	0.49	0.88	1.11
2016-Q2	-0.24	-0.05	0.19	0.62	0.85
2016-Q3	-0.22	-0.09	0.08	0.44	0.62
2016-Q4	-0.06	0.12	0.33	0.69	0.86
2017-Q1	0.07	0.33	0.44	0.75	0.95
2017-Q2	0.10	0.30	0.44	0.76	0.94
2017-Q3	0.17	0.36	0.45	0.75	0.94
2017-Q4	0.32	0.44	0.50	0.72	0.87
2018-Q1	0.56	0.65	0.68	0.82	0.93
2018-Q2	0.69	0.77	0.79	0.88	0.95
2018-Q3	0.81	0.81	0.81	0.88	0.93
2018-Q4	1.06	1.06	1.06	1.15	1.23
2019-Q1	0.73	0.76	0.79	0.96	1.10
2019-Q2	0.42	0.46	0.51	0.71	0.89
2019-Q3	0.18	0.16	0.15	0.37	0.59
2019-Q4	0.09	0.11	0.15	0.36	0.54
2020-Q1	-0.14	-0.12	-0.06	0.14	0.29
2020-Q2	-0.49	-0.50	-0.48	-0.27	-0.09
2020-Q3	-1.19	-1.09	-0.94	-0.58	-0.33
2020-Q4	-1.32	-1.13	-0.91	-0.50	-0.29
2021-Q1	-1.70	-1.27	-0.86	-0.34	-0.09
2021-Q2	-1.71	-1.18	-0.79	-0.27	-0.03
2021-Q3	-1.69	-1.31	-1.02	-0.53	-0.30
2021-Q4	-1.65	-1.30	-1.00	-0.58	-0.38

Average Monthly Nominal UST Rates by Quarter					
Qtr	UST-05m	UST-07m	UST-10m	UST-20m	UST-30m
2003-Q1	2.91	3.46	3.92	4.90	
2003-Q2	2.57	3.13	3.62	4.59	
2003-Q3	3.14	3.72	4.23	5.17	
2003-Q4	3.25	3.78	4.29	5.16	
2004-Q1	2.99	3.52	4.02	4.89	
2004-Q2	3.72	4.18	4.60	5.36	
2004-Q3	3.51	3.92	4.30	5.07	
2004-Q4	3.49	3.85	4.17	4.87	
2005-Q1	3.88	4.09	4.30	4.76	
2005-Q2	3.87	3.99	4.16	4.55	
2005-Q3	4.04	4.11	4.21	4.51	
2005-Q4	4.39	4.42	4.49	4.77	
2006-Q1	4.55	4.55	4.57	4.76	4.64
2006-Q2	4.99	5.02	5.07	5.29	5.14
2006-Q3	4.84	4.85	4.90	5.09	4.99
2006-Q4	4.60	4.60	4.63	4.83	4.74
2007-Q1	4.65	4.65	4.68	4.90	4.80
2007-Q2	4.76	4.79	4.85	5.07	4.99
2007-Q3	4.50	4.60	4.73	5.01	4.94
2007-Q4	3.79	3.98	4.26	4.65	4.61
2008-Q1	2.75	3.15	3.66	4.40	4.41
2008-Q2	3.16	3.46	3.89	4.59	4.58
2008-Q3	3.11	3.44	3.86	4.49	4.45
2008-Q4	2.18	2.63	3.25	3.97	3.68
2009-Q1	1.76	2.23	2.74	3.69	3.45
2009-Q2	2.23	2.88	3.31	4.19	4.17
2009-Q3	2.47	3.12	3.52	4.28	4.32
2009-Q4	2.30	2.98	3.46	4.27	4.33
2010-Q1	2.42	3.16	3.72	4.49	4.62
2010-Q2	2.25	2.93	3.49	4.20	4.37
2010-Q3	1.55	2.19	2.79	3.60	3.85
2010-Q4	1.49	2.18	2.86	3.84	4.16
2011-Q1	2.12	2.83	3.46	4.32	4.56
2011-Q2	1.86	2.55	3.21	4.07	4.34
2011-Q3	1.15	1.78	2.43	3.34	3.70
2011-Q4	0.95	1.50	2.05	2.75	3.04
2012-Q1	0.90	1.44	2.04	2.80	3.14
2012-Q2	0.79	1.24	1.82	2.55	2.94
2012-Q3	0.67	1.08	1.64	2.37	2.75
2012-Q4	0.69	1.12	1.71	2.46	2.86
2013-Q1	0.83	1.32	1.95	2.75	3.14
2013-Q2	0.92	1.39	2.00	2.78	3.15
2013-Q3	1.51	2.12	2.71	3.44	3.72
2013-Q4	1.44	2.12	2.75	3.50	3.79
2014-Q1	1.60	2.22	2.76	3.42	3.68
2014-Q2	1.66	2.19	2.62	3.18	2.81
2014-Q3	1.70	2.16	2.50	3.01	3.26
2014-Q4	1.60	2.00	2.28	2.69	2.97
2015-Q1	1.45	1.77	1.97	2.32	2.55
2015-Q2	1.52	1.91	2.17	2.62	2.89
2015-Q3	1.55	1.94	2.22	2.65	2.96
2015-Q4	1.59	1.94	2.19	2.60	2.96
2016-Q1	1.37	1.69	1.92	2.32	2.72
2016-Q2	1.24	1.54	1.75	2.15	2.57
2016-Q3	1.13	1.40	1.56	1.91	2.28
2016-Q4	1.61	1.93	2.13	2.52	2.82
2017-Q1	1.94	2.25	2.44	2.78	3.04
2017-Q2	1.81	2.07	2.26	2.64	2.90
2017-Q3	1.82	2.06	2.24	2.58	2.82
2017-Q4	2.07	2.25	2.37	2.62	2.82
2018-Q1	2.54	2.69	2.76	2.91	3.03
2018-Q2	2.77	2.87	2.92	3.00	3.08
2018-Q3	2.81	2.88	2.93	3.00	3.07
2018-Q4	2.88	2.96	3.03	3.17	3.27
2019-Q1	2.47	2.55	2.65	2.85	3.01
2019-Q2	2.12	2.22	2.33	2.58	2.78
2019-Q3	1.63	1.71	1.80	2.08	2.28
2019-Q4	1.62	1.72	1.79	2.10	2.26
2020-Q1	1.16	1.29	1.38	1.71	1.88
2020-Q2	0.36	0.54	0.69	1.15	1.38
2020-Q3	0.27	0.46	0.65	1.15	1.36
2020-Q4	0.37	0.61	0.86	1.40	1.62
2021-Q1	0.60	0.98	1.32	1.92	2.07
2021-Q2	0.84	1.27	1.59	2.17	2.26
2021-Q3	0.80	1.10	1.32	1.86	1.93
2021-Q4	1.18	1.42	1.54	1.97	1.95

Implied Market-based Inflationary Expectations					
Qtr	5-Yr	7-Yr	10-Yr	20-Yr	30-Yr
2003-Q1	1.58	1.65	1.85		
2003-Q2	1.42	1.52	1.68		
2003-Q3	1.78	1.87	2.03		
2003-Q4	2.01	2.13	2.28		
2004-Q1	2.17	2.26	2.31		
2004-Q2	2.47	2.50	2.55		
2004-Q3	2.34	2.37	2.41	2.79	
2004-Q4	2.56	2.55	2.48	2.79	
2005-Q1	2.72	2.68	2.58	2.83	
2005-Q2	2.57	2.55	2.48	2.72	
2005-Q3	2.44	2.41	2.39	2.52	
2005-Q4	2.47	2.44	2.45	2.64	
2006-Q1	2.55	2.50	2.48	2.69	
2006-Q2	2.65	2.62	2.61	2.80	
2006-Q3	2.47	2.48	2.52	2.71	
2006-Q4	2.20	2.24	2.31	2.54	
2007-Q1	2.36	2.32	2.35	2.54	
2007-Q2	2.41	2.39	2.41	2.58	
2007-Q3	2.13	2.16	2.28	2.55	
2007-Q4	2.24	2.17	2.34	2.54	
2008-Q1	2.17	2.13	2.34	2.59	
2008-Q2	2.37	2.29	2.40	2.56	
2008-Q3	1.93	1.96	2.16	2.33	
2008-Q4	-0.55	-0.29	0.65	1.24	
2009-Q1	0.39	0.69	0.95	1.35	
2009-Q2	1.11	1.51	1.60	1.88	
2009-Q3	1.30	1.72	1.77	2.06	
2009-Q4	1.72	2.04	2.09	2.29	
2010-Q1	1.96	2.22	2.28	2.49	2.47
2010-Q2	1.80	2.03	2.13	2.43	2.49
2010-Q3	1.35	1.63	1.73	1.92	2.09
2010-Q4	1.59	1.90	2.12	2.36	2.51
2011-Q1	2.05	2.16	2.37	2.61	2.56
2011-Q2	2.15	2.22	2.41	2.57	2.56
2011-Q3	1.81	2.00	2.15	2.39	2.45
2011-Q4	1.71	1.89	1.99	2.14	2.19
2012-Q1	1.92	2.04	2.20	2.29	2.36
2012-Q2	1.86	1.99	2.17	2.21	2.28
2012-Q3	1.94	2.09	2.28	2.35	2.31
2012-Q4	2.11	2.27	2.47	2.48	2.50
2013-Q1	2.23	2.31	2.54	2.55	2.58
2013-Q2	1.95	2.01	2.25	2.32	2.34
2013-Q3	1.82	1.95	2.15	2.29	2.29
2013-Q4	1.73	1.86	2.17	2.31	2.29
2014-Q1	1.77	1.85	2.18	2.30	2.29
2014-Q2	1.				

FRB H.15 Market Yield on U.S. Treasury (UST) Securities at Constant Maturity, Quoted on an Investment Basis in Percent per Year
Staff Accessed, Feb. 15, 2023: <https://www.federalreserve.gov/releases/h15/data.htm>

Staff Accessed, Feb. 15, 2023: <https://www.federalreserve.gov/releases/h15/data.htm>
<https://www.federalreserve.gov/datadownload/Choose.aspx?rel=h15>

Monthly					Monthly					Annual					Annual					
TIPS-05m	TIPS-07m	TIPS-10m	TIPS-20m	TIPS-30m	UST-05m	UST-07m	UST-10m	UST-20m	UST-30m	TIPS-05a	TIPS-07a	TIPS-10a	TIPS-20a	TIPS-30a	UST-05a	UST-07a	UST-10a	UST-20a	UST-30a	
Year	Inflation Indexed	H.15 ID			Year	H.15 ID				Year	Inflation Indexed	H.15 ID			Year	H.15 ID				
2003-01	1.65	2.10	2.29		2003-01	3.05	3.60	4.05	5.02	2003	1.27	1.73	2.06		2003	2.97	3.52	4.01	4.96	
2003-02	1.24	1.74	1.99		2003-02	2.90	3.45	3.90	4.87	2004	1.04	1.45	1.83	2.14	2004	3.43	3.87	4.27	5.04	
2003-03	1.09	1.60	1.94		2003-03	2.78	3.34	3.81	4.82	2005	1.50	1.63	1.81	1.97	2005	4.06	4.15	4.29	4.64	
2003-04	1.36	1.85	2.18		2003-04	2.93	3.47	3.96	4.91	2006	2.28	2.29	2.31	2.31	2006	4.75	4.76	4.80	5.00	4.91
2003-05	1.18	1.61	1.91		2003-05	2.52	3.07	3.57	4.52	2007	2.15	2.25	2.29	2.36	2007	4.43	4.51	4.63	4.91	4.84
2003-06	0.91	1.37	1.72		2003-06	2.27	2.84	3.33	4.34	2008	1.30	1.63	1.77	1.81	2008	2.80	3.17	3.66	4.36	4.28
2003-07	1.30	1.76	2.11		2003-07	2.87	3.45	3.98	4.92	2009	1.06	1.32	1.66	2.21	2009	2.20	2.82	3.26	4.11	4.08
2003-08	1.48	1.97	2.32		2003-08	3.37	3.96	4.45	5.39	2010	0.26	0.88	1.15	1.73	2010	1.93	2.62	3.22	4.03	4.25
2003-09	1.29	1.80	2.19		2003-09	3.18	3.74	4.27	5.21	2011	-0.41	0.09	0.55	1.19	2011	1.52	2.16	2.78	3.62	3.91
2003-10	1.21	1.68	2.08		2003-10	3.19	3.75	4.29	5.21	2012	-1.19	-0.87	-0.48	0.22	2012	0.76	1.22	1.80	2.54	2.92
2003-11	1.27	1.64	1.96		2003-11	3.29	3.81	4.30	5.17	2013	0.76	-0.29	0.07	0.75	2013	1.17	1.74	2.35	3.12	3.45
2003-12	1.23	1.64	1.98		2003-12	3.27	3.79	4.27	5.11	2014	-0.09	0.32	0.44	0.86	2014	1.64	2.14	2.54	3.07	3.34
2004-01	1.09	1.48	1.89		2004-01	3.12	3.65	4.15	5.01	2015	0.15	0.36	0.45	0.78	2015	1.53	1.89	2.14	2.55	2.84
2004-02	0.86	1.31	1.76		2004-02	3.07	3.59	4.08	4.94	2016	-0.01	0.07	0.27	0.65	2016	1.33	1.63	1.84	2.22	2.59
2004-03	0.52	0.98	1.47		2004-03	2.79	3.31	3.83	4.72	2017	0.17	0.36	0.46	0.75	2017	1.91	2.16	2.33	2.65	2.89
2004-04	1.02	1.49	1.90		2004-04	3.39	3.89	4.35	5.16	2018	0.78	0.82	0.83	0.93	2018	2.75	2.85	2.91	3.02	3.11
2004-05	1.34	1.77	2.09		2004-05	3.85	4.31	4.72	5.46	2019	0.35	0.37	0.40	0.60	2019	1.95	2.05	2.14	2.40	2.58
2004-06	1.41	1.80	2.15	TIPS-20	2004-06	3.93	4.35	4.73	5.45	2020	-0.79	-0.71	-0.60	-0.31	2020	0.53	0.72	0.89	1.35	1.56
2004-07	1.29	1.68	2.02	2.44	2004-07	3.69	4.11	4.50	5.24	2021	-1.69	-1.26	-0.91	-0.43	2021	0.86	1.20	1.45	1.98	2.06
2004-08	1.12	1.51	1.86	2.23	2004-08	3.47	3.90	4.28	5.07	2022	0.22	0.33	0.43	0.64	2022	3.00	3.01	2.95	3.30	3.11
2004-09	1.10	1.46	1.80	2.16	2004-09	3.36	3.75	4.13	4.89	2023	1.80	1.73	1.68	1.73	2023	4.06	4.03	3.96	4.26	4.09
2004-10	0.97	1.35	1.73	2.13	2004-10	3.35	3.75	4.10	4.85											
2004-11	0.90	1.27	1.68	2.09	2004-11	3.35	3.75	4.10	4.85											
2004-12	1.28	1.67	2.02	2.48	2004-12	3.60	4.03	4.45	5.28											
2005-01	1.13	1.40	1.72	1.98	2005-01	3.71	4.13	4.54	5.42											
2005-02	1.08	1.33	1.63	1.85	2005-02	3.77	4.17	4.57	5.45											
2005-03	1.29	1.49	1.79	1.95	2005-03	4.17	4.33	4.50	4.89											
2005-04	1.23	1.42	1.71	1.87	2005-04	4.00	4.16	4.34	4.75											
2005-05	1.28	1.41	1.65	1.82	2005-05	3.85	3.94	4.14	4.56											
2005-06	1.39	1.49	1.67	1.80	2005-06	3.77	3.86	4.00	4.35											
2005-07	1.67	1.75	1.88	2.00	2005-07	3.98	4.06	4.18	4.48											
2005-08	1.71	1.79	1.89	2.02	2005-08	4.12	4.18	4.26	4.53											
2005-09	1.40	1.56	1.70	1.93	2005-09	4.01	4.08	4.20	4.51											
2005-10	1.70	1.82	1.94	2.09	2005-10	4.33	4.38	4.46	4.74											
2005-11	1.97	2.03	2.06	2.16	2005-11	4.45	4.48	4.54	4.83											
2005-12	2.09	2.10	2.12	2.14	2005-12	4.39	4.41	4.47	4.73											
2006-01	1.93	1.98	2.01	2.05	2006-01	4.35	4.37	4.42	4.65											
2006-02	1.98	2.02	2.05	2.01	2006-02	4.57	4.56	4.57	4.73											
2006-03	2.09	2.15	2.20	2.17	2006-03	4.72	4.71	4.72	4.91											
2006-04	2.26	2.34	2.41	2.43	2006-04	4.90	4.94	4.99	5.22											
2006-05	2.30	2.36	2.45	2.48	2006-05	5.00	5.03	5.05	5.11											
2006-06	2.45	2.48	2.53	2.54	2006-06	5.07	5.08	5.11	5.29											
2006-07	2.46	2.48	2.51	2.52	2006-07	5.04	5.05	5.09	5.25											
2006-08	2.27	2.29	2.29	2.31	2006-08	4.82	4.83	4.88	5.08											
2006-09	2.38	2.35	2.32	2.31	2006-09	4.67	4.68	4.72	4.93											
2006-10	2.51	2.45	2.41	2.38	2006-10	4.69	4.69	4.73	4.94											
2006-11	2.41	2.35	2.29	2.23	2006-11	4.58	4.58	4.60	4.78											
2006-12	2.28	2.28	2.25	2.26	2006-12	4.53	4.54	4.56	4.78											
2007-01	2.47	2.44	2.42	2.45	2007-01	4.75	4.75	4.76	4.95											
2007-02	2.34	2.38	2.36	2.38	2007-02	4.71	4.71	4.72	4.93											
2007-03	2.04	2.14	2.18	2.27	2007-03	4.48	4.50	4.56	4.81											
2007-04	2.12	2.20	2.26	2.35	2007-04	4.59	4.62	4.69	4.95											
2007-05	2.29	2.32	2.37	2.45	2007-05	4.67	4.69	4.75	4.98											
2007-06	2.65	2.67	2.69	2.67	2007-06	5.03	5.05	5.10	5.29											
2007-07	2.60	2.63	2.64	2.62	2007-07	4.88	4.93	5.00	5.19											
2007-08	2.39	2.45	2.44	2.47	2007-08	4.43	4.53	4.67	5.00											
2007-09	2.14	2.24	2.26	2.40	2007-09	4.20	4.33	4.52	4.84											
2007-10	2.01	2.15	2.20	2.26	2007-10	4.20	4.33	4.53	4.83											
2007-11	1.35	1.65	1.77	1.99	2007-11	3.67	3.87	4.15	4.56											
2007-12	1.27	1.62	1.79	2.08	2007-12	3.49	3.74	4.10	4.57											
2008-01	0.86	1.24	1.47	1.81	2008-01	2.98	3.31	3.74	4.35											
2008-02	0.65	1.09	1.41	1.87	2008-02	2.78	3.21	3.74	4.49											
2008-03	0.23	0.73	1.09	1.76	2008-03	2.48	2.93	3.51	4.36											
2008-04	0.62	1.00	1.36	1.91	2008-04	2.84	3.19	3.68	4.44											
2008-05	1.16	1.46	1.80	2.00	2008-05	3.15	3.46	3.88	4.60											
2008-06	0.97	1.35	1.63	2.19	2008-06	3.49	3.73	4.10	4.74											
2008-07	0.84	1.24	1.57	2.09	2008-07	3.30	3.60	4.01	4.62											
2008-08	1.15	1.47	1.68	2.15	2008-08	3.14	3.46	3.89	4.53											
2008-09	1.55	1.71	1.85	2.25	2008-09	2.88	3.25	3.69	4.32											
2008-10	2.75	2.96	2.75	2.87	2008-10	2.73	3.19	3.81	4.45											
2008-11	3.69	3.84	2.89	3.00	2008-11	2.29	2.82	3.53	4.27											
2008-12	1.76	1.96	2.17	2.32	2008-12	1.52	1.89	2.42	3.18											
2009-01	1.59	1.72	1.91	2.46	2009-01	1.60	1.													

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 409

**Value Line (VL)
Electric Utilities**

July 15, 2024

INDUSTRY TIMELINESS: 71 (of 93)

All major electric utilities located in the eastern region of the United States are reviewed in this Issue; western-based electrics, in Issue 11; and the remaining industry participants, in Issue 5. Since our last review of the Electric Utility (East) group three months ago, electric utility stocks covered in The Value Line Investment Survey fell 12.8% in value on average, compared to the 9.2% decline in the S&P 500.

On a 12-month basis, the Value Line Utility Index has fallen 19.8% versus a 1.9% drop in the Value Line Arithmetic Index. This underperformance is in stark contrast to the first two-thirds of last year when the defensive nature of utilities was sought after. The sharp rise in interest rates over the past several months, with the 10-year Treasury yield recently tagging 5.0%, a level not seen since August of 2007, has really pressured rate-sensitive equities. This is because Treasuries provide a competitive investment vehicle for income-oriented investors and compare favorably to the 4.3% median dividend on electric utility stocks. A rebound in this group ought to be in play when recession fears resurface and investors start to anticipate lower interest rates.

Total annual return prospects through 2026-2028 for electrics is near the high end of the range witnessed over the past year. The median level for the industry is presently about 11% after we began reducing our Target Price Range for most of these stocks in order to better reflect the evolving interest rate environment. Although there is a generally reduced risk level in owning utilities, given that they are regulated monopolies, we typically look for at least 10%-11% long-term total annual return potential before recommending a specific equity to utility investors. That level is in line with the broader market's returns over the long haul.

Utility Portfolio Considerations

Given that utilities have significantly sold off of late, one might ask if this group is undervalued on a longer-term basis as opposed to simply being oversold. We'd conclude that electrics are indeed undervalued if we were confident the 10-year Treasury yield would remain in the 2002 to 2022 range of about 0.5% to 5.5%. Looking further back in time, however, and considering a higher range of interest rates might be in play going forward, we'd arrive at a much different answer.

In the 1990s, the 10-year yield was 8.0% at mid-decade and as high as 9.1% early on. The floor for the 10-year yield over the course of the 1990s was 4.3%. While the higher end of that range certainly does not appear to be in our immediate future, the long-term interest rate chart is no longer characterized by a series of lower highs and lower lows. The breakout above 3.2% that took place in September of 2022, and the substantial ground gained since, are indicative of a change in the declining secular trend.

Our conclusion on valuations is that electric utilities have a good chance for a strong rally on the anticipation of a cyclical decline in rates over the intermediate term. But over the long haul, we expect relative valuations to fall. Only in recent years have utility stocks regularly traded above a market price-to-earnings (P/E) ratio. As a point of reference, *Consolidated Edison*, a long-term

industry bellwether, sported an average annual relative P/E that ranged between .60 and .80 during the 1990s. During the 2002-2022 stretch, the range was .73 to 1.18, with a market multiple averaged over the past seven full years (2016-2022). Interest rates are certainly not the only factor determining valuations, but it is a significant driving force.

Utility investors can help their cause by being disciplined buyers. Sticking to purchase candidates that possess regulatory environments rated average or better would be ideal. Those with near real-time pricing adjustments that minimize regulatory lag should be sought. A decent or improving balance sheet ought to be a consideration, as well. Solid local economic strength and population growth in a utility's service area is also a big plus.

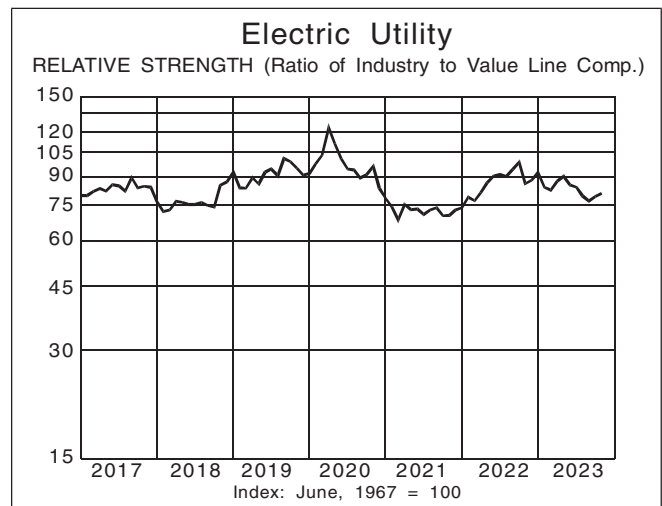
Conclusion

The recent macroeconomic backdrop is a significant challenge for most electrics. The main difficulties are wage inflation, a rising cost of capital due to higher interest rates, and stubbornly elevated commodity energy and raw material prices. These issues have been magnified for companies attempting to raise funds for expensive and complicated renewables projects, particularly in offshore wind generation.

Due to how regulatory mechanisms work in this industry, some of these higher expenses can rapidly be passed on to customers, but it varies widely by state. Many costs must instead go through a filed rate case to be reviewed by a regulatory panel, which can be an onerous and lengthy process. This "regulatory lag" can accumulate over time, causing some utilities to perennially under-earn their authorized return on equity. This is a prescription for below-average (relative to the industry median) earnings and dividend growth.

While this industry appears homogeneous, individual electrics vary widely. Regulatory climate and the overall health of the underlying regional and local economies within a utility's service area are big difference-makers. States committing to aggressive clean energy transitions will generate a lot of invested capital opportunities for utilities in those territories. This should also be a key difference maker. As always, utility investors need to be highly selective.

Anthony J. Glennon



December 8, 2023

ELECTRIC UTILITY (CENTRAL) INDUSTRY

901

All major Electric Utilities located in the Central region of the United States reported third-quarter 2023 financial results and are reviewed in this Issue.

Electric Utility (Central) stocks covered in *The Value Line Investment Survey* stayed relatively flat in price on average, versus a slight increase in the S&P 500 since our last review three months ago.

Utilities have continued to underperform the broader market averages as of late largely due to the challenging operating backdrop, including the rise in interest rates over the past year. However, a rebound may be in play as the recent U.S. inflation data report, which was better-than-expected, raised the likelihood that the Federal Reserve will put an end to its rate hikes. Total return prospects through 2026-2028 for many of these stocks is near the high-end of the 2023 range, and a number of the electrics remain trading at double-digit discounts to historical valuations.

Interest Rates' Effect On Potential Rebound

Many equities covered in the Utility (Central) Industry increased considerably in value after the Consumer Price Index for October came in flat, which led to the 10-year Treasury yield falling below 4.5%. Note, the rise in interest rates over the past year sent the 10-year Treasury yield above 5% in October, a level not seen since 2007. Investors seem to be enthused with the inflation data and anticipation of lower interest rates is growing. Indeed, the share-price performance of utility stocks has an inverse relationship with the interest rate environment, and we think a rebound in this group is likely to occur when the Fed puts an end to its aggressive rate hikes. As always, investors should keep an eye out for future rate-setting meetings by the central bank.

The Challenging Macroeconomic Environment

Most electrics face elevated energy and raw material prices, wage inflation, and rising interest rates. Inflationary pressure continues to negatively impact energy and raw material prices, operating and maintenance costs, as well as fuel and wage prices. Too, the interest rate environment is increasing borrowing costs, which is especially significant for utilities as they usually have low returns on total capital and rely on heavy debt borrowings. While regulatory mechanisms should help pass some of these higher expenses to customers, the regulatory process can take a long time, and lead to a utility to under-earn its return on equity (ROE).

High Quality, Disciplined Investors

We recommend investors look for utilities with a solid regulatory environment, balance sheet strength, and stable top- and bottom-line growth among other factors. Indeed, stocks with pending rate cases nearing approval, and real-time pricing adjustments are ideal to minimize regulatory lag. Regulatory lag can be detrimental to a utility's earnings and dividend growth as it causes them to under earn their ROE. Due to the challenging macroeconomic backdrop, investors need to be more selective and disciplined than usual. Accordingly, accounts should consider purchasing equities with strong Financial Strength grades and improving balance sheets. We also recommend specific utility stocks with more than 10% long-term annual total return potential. Including the

INDUSTRY TIMELINESS: 51 (of 93)

reduced risk of electrics, this growth is about in-line with the broader market average. Electrics may be undervalued in the intermediate-term as there is a high probability of a decline in rates over that interim. While interest rates are a significant factor in our valuations, there are a number of other forces, as mentioned, that investors should look for in order to be high quality, disciplined buyers.

Dividend Hikes

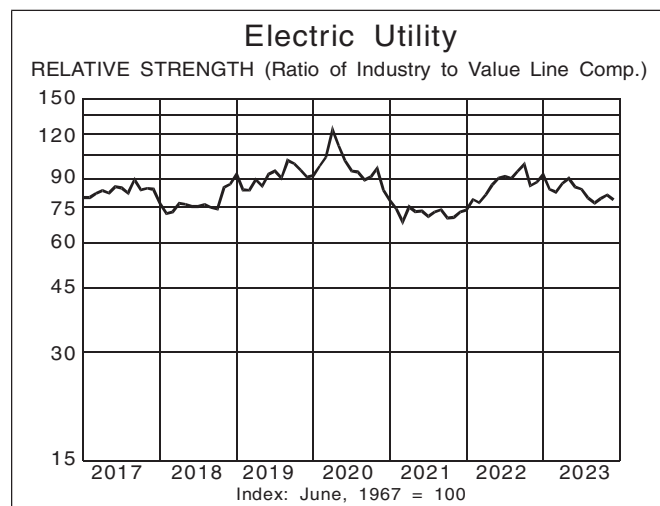
The dividend remains the most notable feature for many electrics, making it very suitable for income-oriented accounts. The industry-wide yield average of 3.6% sits far above The Value Line median. Too, a number of utilities have a proven track record of commitment and many continue to raise their payouts. Indeed, *Fortis* increased its quarterly disbursement by \$0.025 a share (4.4%), which is the 50th consecutive year of dividend hikes for the company. *WEC Energy* is also expected to raise its quarterly dividend by \$0.053 a share (6%), marking 21 consecutive years of dividend hikes.

Conclusion

The rising interest rate climate and challenging macroeconomic environment continues to negatively impact utilities and the group's stock performance. However, the recent decrease in the 10-year Treasury yield has improved the sector's prospects and investor hopes that the Federal Reserve will put an end to rate hikes.

While short- and long-term capital appreciation potential for most electric stocks is not especially appealing, we recommend looking for equities with at least 10% long-term annual return potential. We use this above-industry-average, and not the broader *Value Line* median measure due to the reduced risk of utilities. Meanwhile, the dividend yield remains the standout feature of this group. Regulatory mechanisms tend to also improve prospects for many utilities as they help pass on higher expenses to customers, but regulatory lag is still a hurdle for most electrics.

Zachary J. Hodgkinson



All major electric utilities located in the western region of the United States are reviewed in this Issue; eastern-based electrics, in Issue 1; and the remaining industry participants, in Issue 5. Since our last review of the Electric Utility (West) group three months ago, electric utility stocks covered in the *Value Line Investment Survey* dropped 12.8% in value on average, compared to a 1.7% decline in the S&P 500.

On a 12-month basis, the *Value Line Utility Index* has fallen 9.2% versus a 12.1% rise in the *Value Line Arithmetic Index*. This underperformance is in stark contrast to the first two-thirds of 2022 when the defensive nature of utilities was sought after. The sharp rise in interest rates, over the past several months with the 10-year Treasury yield recently surpassing 4.8%, a level not seen since August of 2007, has really hurt these stocks, as Treasuries provide a competitive investment vehicle for income-oriented investors and compare favorably to the recent 4.4% median dividend yield for electric utilities. A sharp turnaround in these stocks should be in play when recession fears resurface and/or the Federal Reserve begins to cut rates.

Total annual return prospects through 2026-2028 for electrics look as high as we've seen them over the past year. The median level for the group is presently 10.8% after we began reducing our Target Price Range on most of these stocks to better reflect the evolving interest rate environment. Although there is a generally reduced risk level in owning utilities, given that they're regulated monopolies, we like to see at least 10%-11% long-term total annual return potential before recommending a specific equity to utility investors. That level is in line with historical returns for the broader market.

Utility Portfolio Considerations

Given that this group has really sold off strongly of late, one might wonder if the sector could be termed "undervalued" on a long-term basis. Our answer would be yes if we were confident the 10-year Treasury yield would remain in the 2002 to 2022 range of about 0.5% to 5.5%. If we look back further in history, however, and consider a higher range of interest rates might be in play going forward, than we'd arrive at a very different answer.

In the 1990s, the 10-year yield was as high as 9.1% early on in the decade and 8.0% at mid-decade, while the floor for that yield over the course of the 1990s was 4.3%. While the higher end of the range for that decade certainly does not appear to be in our immediate future, the long-term interest rate chart is no longer characterized by a series of lower highs and lower lows. The breakout above 3.2% that took place in September of 2022, and the ground gained since then, is certainly indicative of a change in the long-term trend.

Our conclusion on valuations is that the group has a good chance of a strong rally on a cyclical decline in rates associated with economic weakness over the intermediate term. But longer term, relative valuations will likely fall. Only in recent years have utility stocks traded above a market price-to-earnings (P/E) ratio.

We think utility investors can help their cause by being disciplined buyers. The midpoint of the annual total return projections based on the 3- to 5-year Target

INDUSTRY TIMELINESS: 92 (of 93)

Price Range should generally be at about 11% or better. It would also be a good practice to emphasize utilities with higher-than-average dividend growth prospects. We'd put the industry median at about 4.5% for that metric.

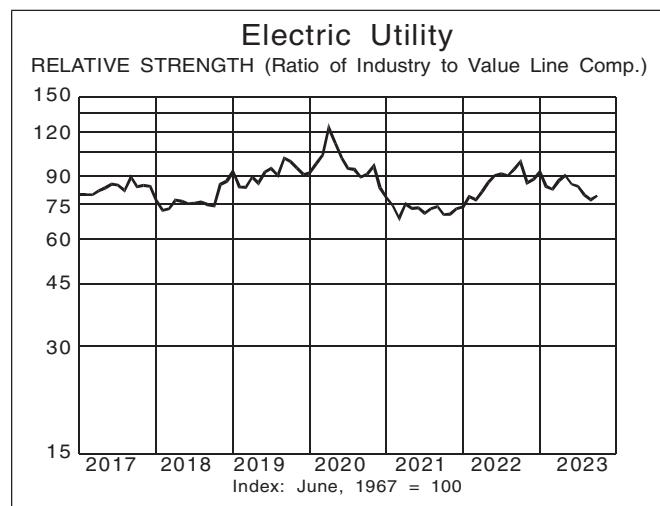
Topical Considerations

The main challenges electrics are facing include higher interest rates and upward trending wages, materials, fuel, and purchased power. Due to how the regulatory mechanisms work in this industry, some costs can rapidly be passed on to consumers, such as natural gas prices. Many cannot be and must go through a filed-rate-case process with regulators. The regulatory lag before recoupment may be as short as one year, but in some instances can drag on for a few years. Some companies are fortunate to have a very minimal lag on a reasonable percentage of outlays, as a result of the approved use of nearly real-time pricing adjustments.

High purchased power costs during peak load periods out West have been exacerbated by the shuttering of reliable and inexpensive coal generation. The impact is at times problematic because those open market purchases are not necessarily an automatic and quick pass through to consumers. This situation is also an opportunity, as it increasingly makes sense for renewable generating capacity to be utility owned.

Finally, with *PG&E Corp.* back within our regular coverage, and *Edison Int'l* facing some new wildfire lawsuits, a discussion on bankruptcy risk in California from wildfires is appropriate. (Regarding the wildfire lawsuits impacting *Hawaiian Electric*, and to a lesser degree, *Xcel Energy*, we'd refer subscribers to the respective company reports.) The California Wildfire Fund was established in 2019 as a form of insurance for the state's three major electric utilities (subsidiaries *PG&E*, *Edison Int'l*, and *Sempra Energy*), funded by the companies and their customer base up to \$21 billion. The fund doesn't cover claims on fires that took place prior to its formation, while individual claims are paid out over and above the first \$1 billion a company incurs. The fund is meant to cover catastrophic losses. With this extra layer of protection above regular insurance carried, bankruptcy risk for the aforementioned California utilities is likely very low.

Anthony J. Glennon



ALLETE NYSE-ALE		RECENT PRICE	P/E RATIO	(Trailing: 12.9 Median: 19.0)	RELATIVE P/E RATIO	DIV'D YLD	VALUE LINE									
TIMELINESS 2 Raised 11/17/23 SAFETY 2 New 10/1/04 TECHNICAL 3 Raised 12/1/23 BETA .95 (1.00 = Market)		High: 42.7 54.1 58.0 59.7 66.9 81.2 82.8 88.6 84.7 Low: 37.7 41.4 44.2 45.3 48.3 61.6 66.6 72.5 48.2	55.43	14.4	0.89	4.9%	Target Price Range 2026 2027 2028									
18-Month Target Price Range Low-High Midpoint (% to Mid) \$45-\$85 \$65 (15%)							% TOT. RETURN 10/23 THIS STOCK VL ARITH. INDEX 1 yr. -1.7 -0.7 3 yr. 16.1 33.7 5 yr. -14.1 41.5									
2026-28 PROJECTIONS High Price Gain Ann'l Total Low 100 70 (+80%) 19% 70 (+25%) 10%																
Institutional Decisions 4Q2022 1Q2023 2Q2023 to Buy 153 137 159 to Sell 131 130 123 Hlds(000) 43870 43928 43650		Percent shares traded 15 10 5														
		© VALUE LINE PUB. LLC 26-28														
		Revenues per sh 31.15 "Cash Flow" per sh 9.50 Earnings per sh A 5.00 Div'd Decl'd per sh B = † 3.00 Cap'l Spending per sh 7.25 Book Value per sh C 54.00 Common Shs Outst'g D 61.00 Avg Ann'l P/E Ratio 17.0 Relative P/E Ratio .95 Avg Ann'l Div'd Yield 3.7%														
CAPITAL STRUCTURE as of 9/30/23 Total Debt \$1805.5 mill. Due in 5 Yrs \$390.7 mill. LT Debt \$1686.1 mill. LT Interest \$65.9 mill. (LT interest earned: 2.7x)		1018.4 1136.8 1486.4 1339.7 1419.3 1498.6 1240.5 1169.1 1419.2 1570.7 1750 1700 104.7 124.8 163.4 155.3 159.2 174.1 172.4 174.2 169.2 189.3 250 240 21.5% 22.6% 19.4% 11.3% 14.8% -- -- -- NMF NMF NMF NMF 4.4% 6.3% 2.0% 1.4% .8% .7% 1.3% 1.1% 1.5% 1.4% 2.0% 2.0% 44.6% 44.2% 46.3% 42.0% 41.0% 39.9% 38.6% 41.0% 42.2% 40.8% 39.5% 39.5% 55.4% 55.8% 53.7% 58.0% 59.0% 60.1% 61.4% 59.0% 57.8% 59.6% 60.5% 60.5% 2425.9 2882.2 3388.9 3263.4 3507.4 3584.3 3632.8 3887.8 4176.3 4457.5 4700 4900 2576.5 3286.4 3669.1 3741.2 3822.4 3904.4 4377.0 4840.8 5100.2 5004.0 5300 5450 5.3% 5.2% 5.8% 5.8% 5.5% 5.8% 5.6% 5.3% 4.8% 5.6% 5.5% 5.5% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 2.2% 2.5% 3.6% 2.8% 2.4% 2.7% 2.3% 2.0% 1.5% 2.5% 2.5% 2.5% 72% 67% 60% 66% 68% 66% 70% 74% 78% 76% 70% 69%														
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% Change Retail Sales (KWH) 2020 -12.0 2021 +11.5 2022 +4.7 Avg. Indust. Use (MWH) NA NA NA Avg. Indust. Revs. per KWH (c) NA NA NA Capacity at Peak (Mw) NA NA NA Peak Load, Winter (Mw) F 1588 1557 1556 Annual Load Factor (%) NA NA NA % Change Customers (avg.) NA NA NA		1018.4 1136.8 1486.4 1339.7 1419.3 1498.6 1240.5 1169.1 1419.2 1570.7 1750 1700 104.7 124.8 163.4 155.3 159.2 174.1 172.4 174.2 169.2 189.3 250 240 21.5% 22.6% 19.4% 11.3% 14.8% -- -- -- NMF NMF NMF NMF 4.4% 6.3% 2.0% 1.4% .8% .7% 1.3% 1.1% 1.5% 1.4% 2.0% 2.0% 44.6% 44.2% 46.3% 42.0% 41.0% 39.9% 38.6% 41.0% 42.2% 40.8% 39.5% 39.5% 55.4% 55.8% 53.7% 58.0% 59.0% 60.1% 61.4% 59.0% 57.8% 59.6% 60.5% 60.5% 2425.9 2882.2 3388.9 3263.4 3507.4 3584.3 3632.8 3887.8 4176.3 4457.5 4700 4900 2576.5 3286.4 3669.1 3741.2 3822.4 3904.4 4377.0 4840.8 5100.2 5004.0 5300 5450 5.3% 5.2% 5.8% 5.8% 5.5% 5.8% 5.6% 5.3% 4.8% 5.6% 5.5% 5.5% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 2.2% 2.5% 3.6% 2.8% 2.4% 2.7% 2.3% 2.0% 1.5% 2.5% 2.5% 2.5% 72% 67% 60% 66% 68% 66% 70% 74% 78% 76% 70% 69%														
ANNUAL RATES Past Past Est'd '20-'22 of change (per sh) 10 Yrs. 5 Yrs. to '26-'28 Revenues -- -3.0% 3.0% "Cash Flow" 4.5% 2.0% 4.5% Earnings 3.0% .5% 6.0% Dividends 3.5% 3.5% 3.5% Book Value 4.5% 3.0% 3.5%		1018.4 1136.8 1486.4 1339.7 1419.3 1498.6 1240.5 1169.1 1419.2 1570.7 1750 1700 104.7 124.8 163.4 155.3 159.2 174.1 172.4 174.2 169.2 189.3 250 240 21.5% 22.6% 19.4% 11.3% 14.8% -- -- -- NMF NMF NMF NMF 4.4% 6.3% 2.0% 1.4% .8% .7% 1.3% 1.1% 1.5% 1.4% 2.0% 2.0% 44.6% 44.2% 46.3% 42.0% 41.0% 39.9% 38.6% 41.0% 42.2% 40.8% 39.5% 39.5% 55.4% 55.8% 53.7% 58.0% 59.0% 60.1% 61.4% 59.0% 57.8% 59.6% 60.5% 60.5% 2425.9 2882.2 3388.9 3263.4 3507.4 3584.3 3632.8 3887.8 4176.3 4457.5 4700 4900 2576.5 3286.4 3669.1 3741.2 3822.4 3904.4 4377.0 4840.8 5100.2 5004.0 5300 5450 5.3% 5.2% 5.8% 5.8% 5.5% 5.8% 5.6% 5.3% 4.8% 5.6% 5.5% 5.5% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 2.2% 2.5% 3.6% 2.8% 2.4% 2.7% 2.3% 2.0% 1.5% 2.5% 2.5% 2.5% 72% 67% 60% 66% 68% 66% 70% 74% 78% 76% 70% 69%														
QUARTERLY REVENUES (\$ mill.) Full Year Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 2020 311.6 243.2 293.9 320.4 1169.1 2021 339.2 335.6 345.4 399.0 1419.2 2022 383.5 373.1 388.3 425.8 1570.7 2023 564.9 533.4 378.8 272.9 1750 2024 425 400 445 430 1700		1018.4 1136.8 1486.4 1339.7 1419.3 1498.6 1240.5 1169.1 1419.2 1570.7 1750 1700 104.7 124.8 163.4 155.3 159.2 174.1 172.4 174.2 169.2 189.3 250 240 21.5% 22.6% 19.4% 11.3% 14.8% -- -- -- NMF NMF NMF NMF 4.4% 6.3% 2.0% 1.4% .8% .7% 1.3% 1.1% 1.5% 1.4% 2.0% 2.0% 44.6% 44.2% 46.3% 42.0% 41.0% 39.9% 38.6% 41.0% 42.2% 40.8% 39.5% 39.5% 55.4% 55.8% 53.7% 58.0% 59.0% 60.1% 61.4% 59.0% 57.8% 59.6% 60.5% 60.5% 2425.9 2882.2 3388.9 3263.4 3507.4 3584.3 3632.8 3887.8 4176.3 4457.5 4700 4900 2576.5 3286.4 3669.1 3741.2 3822.4 3904.4 4377.0 4840.8 5100.2 5004.0 5300 5450 5.3% 5.2% 5.8% 5.8% 5.5% 5.8% 5.6% 5.3% 4.8% 5.6% 5.5% 5.5% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 2.2% 2.5% 3.6% 2.8% 2.4% 2.7% 2.3% 2.0% 1.5% 2.5% 2.5% 2.5% 72% 67% 60% 66% 68% 66% 70% 74% 78% 76% 70% 69%														
EARNINGS PER SHARE A Full Year Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 2020 1.28 .39 .78 .90 3.35 2021 .99 .53 .53 1.18 3.23 2022 1.24 .67 .59 .90 3.38 2023 1.02 .90 1.49 .94 4.35 2024 1.35 .65 .90 1.15 4.05		1018.4 1136.8 1486.4 1339.7 1419.3 1498.6 1240.5 1169.1 1419.2 1570.7 1750 1700 104.7 124.8 163.4 155.3 159.2 174.1 172.4 174.2 169.2 189.3 250 240 21.5% 22.6% 19.4% 11.3% 14.8% -- -- -- NMF NMF NMF NMF 4.4% 6.3% 2.0% 1.4% .8% .7% 1.3% 1.1% 1.5% 1.4% 2.0% 2.0% 44.6% 44.2% 46.3% 42.0% 41.0% 39.9% 38.6% 41.0% 42.2% 40.8% 39.5% 39.5% 55.4% 55.8% 53.7% 58.0% 59.0% 60.1% 61.4% 59.0% 57.8% 59.6% 60.5% 60.5% 2425.9 2882.2 3388.9 3263.4 3507.4 3584.3 3632.8 3887.8 4176.3 4457.5 4700 4900 2576.5 3286.4 3669.1 3741.2 3822.4 3904.4 4377.0 4840.8 5100.2 5004.0 5300 5450 5.3% 5.2% 5.8% 5.8% 5.5% 5.8% 5.6% 5.3% 4.8% 5.6% 5.5% 5.5% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 7.8% 7.8% 9.0% 8.2% 7.7% 8.1% 7.7% 7.6% 7.0% 7.5% 8.0% 8.0% 2.2% 2.5% 3.6% 2.8% 2.4% 2.7% 2.3% 2.0% 1.5% 2.5% 2.5% 2.5% 72% 67% 60% 66% 68% 66% 70% 74% 78% 76% 70% 69%														
QUARTERLY DIVIDENDS PAID B = † Full Year Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 2019 .5875 .5875 .5875 .5875 2.35 2020 .6175 .6175 .6175 .61																

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 | | | | | | | RECENT PRICE | P/E RATIO | | Trailing: 18.2 (Median: 21.0) | | RELATIVE P/E RATIO | DIV'D YLD | 3.6% | | VALUE LINE | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| TIMELINESS | 4 | Lowered 10/27/23 | High: 23.8
 | 27.1 | 34.9 | 35.4 | 41.0 | 45.6 | 46.6 | 55.4 | 60.3 | 62.3 | 65.4 | 56.3 | Target Price Range | | 2026 | 2027 | 2028 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 2026-28 PROJECTIONS | | | <table border="1"> <thead> <tr> <th>High</th> <th>Price</th> <th>Gain</th> <th>Ann'l Total</th> </tr> <tr> <th>Low</th> <th>80</th> <th>(+60%)</th> <th>Return</th> </tr> <tr> <th></th> <th>60</th> <th>(+20%)</th> <th>8%</th> </tr> </thead> </table>
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| CAPITAL STRUCTURE as of 9/30/23 | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues per sh</th><th>16.95</th> </tr> </thead> <tbody> <tr> <td>15.57</td><td>16.67</td><td>15.51</td><td>15.40</td><td>16.51</td><td>13.94</td><td>14.77</td><td>15.10</td><td>14.34</td><td>14.58</td><td>14.62</td><td>14.97</td><td>14.89</td><td>13.67</td><td>14.65</td><td>16.74</td><td>16.05</td><td>16.55</td><td>"Cash Flow" per sh</td><td>6.45</td> </tr> <tr> <td>2.56</td><td>2.28</td><td>2.10</td><td>2.60</td><td>2.75</td><td>2.95</td><td>3.34</td><td>3.49</td><td>3.45</td><td>3.43</td><td>3.97</td><td>4.32</td><td>4.59</td><td>4.92</td><td>5.25</td><td>5.40</td><td>5.50</td><td>5.75</td><td>Earnings per sh A</td><td>3.80</td> </tr> <tr> <td>1.35</td><td>1.27</td><td>.95</td><td>1.38</td><td>1.38</td><td>1.53</td><td>1.65</td><td>1.74</td><td>1.69</td><td>1.65</td><td>1.99</td><td>2.19</td><td>2.33</td><td>2.47</td><td>2.63</td><td>2.73</td><td>2.85</td><td>3.10</td><td>Div'd Decl'd per sh B + †</td><td>2.29</td> </tr> <tr> <td>.64</td><td>.70</td><td>.75</td><td>.79</td><td>.85</td><td>.90</td><td>.94</td><td>1.02</td><td>1.10</td><td>1.18</td><td>1.26</td><td>1.34</td><td>1.42</td><td>1.52</td><td>1.61</td><td>1.71</td><td>1.81</td><td>1.92</td><td>Cap'l Spending per sh</td><td>5.40</td> </tr> <tr> <td>2.46</td><td>3.98</td><td>5.43</td><td>3.91</td><td>3.03</td><td>5.22</td><td>3.32</td><td>3.78</td><td>4.25</td><td>5.26</td><td>6.34</td><td>6.92</td><td>6.69</td><td>5.47</td><td>4.67</td><td>5.91</td><td>5.80</td><td>5.80</td><td>Book Value per sh C</td><td>31.90</td> </tr> <tr> <td>12.15</td><td>12.78</td><td>12.54</td><td>13.05</td><td>13.57</td><td>14.12</td><td>14.79</td><td>15.54</td><td>16.41</td><td>16.96</td><td>18.08</td><td>19.43</td><td>21.24</td><td>22.76</td><td>23.91</td><td>24.99</td><td>26.55</td><td>27.80</td><td>Common Shs Outst'g D</td><td>257.00</td> </tr> <tr> <td>220.72</td><td>220.90</td><td>221.31</td><td>221.79</td><td>222.04</td><td>221.97</td><td>221.89</td><td>221.87</td><td>226.92</td><td>227.67</td><td>231.35</td><td>236.06</td><td>245.02</td><td>249.87</td><td>250.47</td><td>251.14</td><td>255.80</td><td>256.00</td><td>Avg Ann'l P/E Ratio</td><td>18.0</td> </tr> <tr> <td>15.1</td><td>13.4</td><td>13.9</td><td>12.5</td><td>14.5</td><td>14.5</td><td>15.3</td><td>16.6</td><td>18.1</td><td>22.3</td><td>20.6</td><td>19.1</td><td>21.2</td><td>21.2</td><td>21.2</td><td>21.4</td><td>21.4</td><td>21.4</td><td>Relative P/E Ratio</td><td>1.00</td> </tr> <tr> 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1.71 | 1.81 | 1.92 | Cap'l Spending per sh | 5.40 | 2.46 | 3.98 | 5.43 | 3.91 | 3.03 | 5.22 | 3.32 | 3.78 | 4.25 | 5.26 | 6.34 | 6.92 | 6.69 | 5.47 | 4.67 | 5.91 | 5.80 | 5.80 | Book Value per sh C | 31.90 | 12.15 | 12.78 | 12.54 | 13.05 | 13.57 | 14.12 | 14.79 | 15.54 | 16.41 | 16.96 | 18.08 | 19.43 | 21.24 | 22.76 | 23.91 | 24.99 | 26.55 | 27.80 | Common Shs Outst'g D | 257.00 | 220.72 | 220.90 | 221.31 | 221.79 | 222.04 | 221.97 | 221.89 | 221.87 | 226.92 | 227.67 | 231.35 | 236.06 | 245.02 | 249.87 | 250.47 | 251.14 | 255.80 | 256.00 | Avg Ann'l P/E Ratio | 18.0 | 15.1 | 13.4 | 13.9 | 12.5 | 14.5 | 14.5 | 15.3 | 16.6 | 18.1 | 22.3 | 20.6 | 19.1 | 21.2 | 21.2 | 21.2 | 21.4 | 21.4 | 21.4 | Relative P/E Ratio | 1.00 | .80 | .81 | .93 | .80 | .91 | .92 | .86 | .87 | .91 | 1.17 | 1.04 | 1.03 | 1.13 | 1.09 | 1.15 | 1.24 | 1.24 | 1.24 | Avg Ann'l Div'd Yield | 3.7% | 3.1% | 4.1% | 5.7% | 4.6% | 4.3% | 4.1% | 3.7% | 3.5% |
3.6% | 3.2% | 3.1% | 3.2% | 2.9% | 2.9% | 2.9% | 2.9% | 2.9% | 2.9% | Bold figures are Value Line estimates | | Leases, Uncapitalized Annual rentals \$3 mill. | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> <td>3276.8</td><td>3350.3</td><td>3253.6</td><td>3320.0</td><td>3382.2</td><td>3534.5</td><td>3647.7</td><td>3416.0</td><td>3669.0</td><td>4205.0</td><td>4100</td><td>4240</td><td>4350</td><td>4400</td><td>4450</td><td>4500</td><td>4550</td><td>4600</td><td>Net Profit (\$mill)</td><td>975</td> </tr> <tr> <td>382.1</td><td>395.7</td><td>390.9</td><td>384.0</td><td>466.1</td><td>522.3</td><td>567.4</td><td>624.0</td><td>674.0</td><td>686.0</td><td>715</td><td>800</td><td>975</td><td>1100</td><td>1200</td><td>1300</td><td>1400</td><td>1500</td><td>Income Tax Rate</td><td>2.0%</td> </tr> <tr> <td>12.4%</td><td>10.1%</td><td>15.3%</td><td>13.4%</td><td>12.5%</td><td>8.4%</td><td>10.8%</td><td>--</td><td>10.8%</td><td>3.1%</td><td>1.0%</td><td>2.0%</td><td>2.0%</td><td>2.0%</td><td>2.0%</td><td>2.0%</td><td>2.0%</td><td>2.0%</td><td>AFUDC % to Net Profit</td><td>4.0%</td> </tr> <tr> <td>8.1%</td><td>8.8%</td><td>9.4%</td><td>16.3%</td><td>10.7%</td><td>14.5%</td><td>16.3%</td><td>8.8%</td><td>3.7%</td><td>8.7%</td><td>4.0%</td><td>4.0%</td><td>4.0%</td><td>4.0%</td><td>4.0%</td><td>4.0%</td><td>4.0%</td><td>4.0%</td><td>Long-Term Debt Ratio</td><td>52.0%</td> </tr> <tr> <td>46.1%</td><td>49.7%</td><td>47.3%</td><td>51.5%</td><td>47.8%</td><td>52.3%</td><td>50.6%</td><td>53.5%</td><td>52.9%</td><td>55.0%</td><td>53.5%</td><td>52.9%</td><td>52.9%</td><td>52.9%</td><td>52.9%</td><td>52.9%</td><td>52.9%</td><td>52.9%</td><td>Common Equity Ratio</td><td>48.0%</td> </tr> <tr> <td>50.8%</td><td>47.5%</td><td>50.0%</td><td>46.1%</td><td>49.8%</td><td>45.7%</td><td>47.6%</td><td>44.9%</td><td>47.1%</td><td>45.0%</td><td>46.5%</td><td>47.5%</td><td>47.5%</td><td>47.5%</td><td>47.5%</td><td>47.5%</td><td>47.5%</td><td>47.5%</td><td>Total Capital (\$mill)</td><td>17070</td> </tr> <tr> <td>6461.0</td><td>7257.2</td><td>7446.3</td><td>8377.6</td><td>8392.8</td><td>10032</td><td>10938</td><td>12657</td><td>12725</td><td>13944</td><td>14665</td><td>15035</td><td>17070</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Net Plant (\$mill)</td><td>19180</td> </tr> <tr> <td>7147.3</td><td>6442.0</td><td>8970.2</td><td>9809.9</td><td>10798</td><td>12462</td><td>13527</td><td>14336</td><td>14987</td><td>16247</td><td>17050</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Return on Total Cap'l</td><td>7.0%</td> </tr> <tr> <td>7.0%</td><td>6.5%</td><td>6.3%</td><td>5.6%</td><td>6.7%</td><td>6.3%</td><td>6.3%</td><td>5.9%</td><td>6.3%</td><td>6.1%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>Return on Shr. 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| 3253.6 | 3320.0 | 3382.2 | 3534.5 | 3647.7 | 3416.0 | 3669.0 | 4205.0 | 4100 | 4240 | 4350 | 4400 | 4450 | 4500 | 4550 | 4600 | Net Profit (\$mill) | 975 | 382.1 | 395.7 | 390.9 | 384.0 | 466.1 | 522.3 | 567.4 | 624.0 | 674.0 | 686.0 | 715 | 800 | 975 | 1100 | 1200 | 1300 | 1400 | 1500 | Income Tax Rate | 2.0% | 12.4% | 10.1% | 15.3% | 13.4% | 12.5% | 8.4% | 10.8% | -- | 10.8% | 3.1% | 1.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | AFUDC % to Net Profit | 4.0% | 8.1% | 8.8% | 9.4% | 16.3% | 10.7% | 14.5% | 16.3% | 8.8% | 3.7% | 8.7% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | Long-Term Debt Ratio | 52.0% | 46.1% | 49.7% | 47.3% | 51.5% | 47.8% | 52.3% | 50.6% | 53.5% | 52.9% | 55.0% | 53.5% | 52.9% | 52.9% | 52.9% | 52.9% | 52.9% | 52.9% | 52.9% | Common Equity Ratio | 48.0% | 50.8% | 47.5% | 50.0% | 46.1% | 49.8% | 45.7% | 47.6% | 44.9% | 47.1% | 45.0% | 46.5% | 47.5% | 47.5% | 47.5% | 47.5% | 47.5% | 47.5% | 47.5% | Total Capital (\$mill) | 17070 | 6461.0 | 7257.2 | 7446.3 | 8377.6 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Plant (\$mill) | 19180 | 7147.3 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Return on Total Cap'l | 7.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | Return on Shr. Equity | 12.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Return on Com Equity E | 12.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2%
 | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Retained to Com Eq | 4.5% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | All Div'ds to Net Prof | 60% | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | | | Pension Assets-12/22 \$706 mill. | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> 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10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | Net Plant (\$mill) | 19180 | Pfd Stock None | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> 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 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Revenues per sh | 16.95 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 15.57 | 16.67 | 15.51 | 15.40
 | 16.51 | 13.94 | 14.77 | 15.10 | 14.34 | 14.58 | 14.62 | 14.97 | 14.89 | 13.67 | 14.65 | 16.74 | 16.05 | 16.55 | "Cash Flow" per sh | 6.45 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 2.56 | 2.28 | 2.10 | 2.60
 | 2.75 | 2.95 | 3.34 | 3.49 | 3.45 | 3.43 | 3.97 | 4.32 | 4.59 | 4.92 | 5.25 | 5.40 | 5.50 | 5.75 | Earnings per sh A | 3.80 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 1.35 | 1.27 | .95 | 1.38
 | 1.38 | 1.53 | 1.65 | 1.74 | 1.69 | 1.65 | 1.99 | 2.19 | 2.33 | 2.47 | 2.63 | 2.73 | 2.85 | 3.10 | Div'd Decl'd per sh B + † | 2.29 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| .64 | .70 | .75 | .79
 | .85 | .90 | .94 | 1.02 | 1.10 | 1.18 | 1.26 | 1.34 | 1.42 | 1.52 | 1.61 | 1.71 | 1.81 | 1.92 | Cap'l Spending per sh | 5.40 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 2.46 | 3.98 | 5.43 | 3.91
 | 3.03 | 5.22 | 3.32 | 3.78 | 4.25 | 5.26 | 6.34 | 6.92 | 6.69 | 5.47 | 4.67 | 5.91 | 5.80 | 5.80 | Book Value per sh C | 31.90 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 12.15 | 12.78 | 12.54 | 13.05
 | 13.57 | 14.12 | 14.79 | 15.54 | 16.41 | 16.96 | 18.08 | 19.43 | 21.24 | 22.76 | 23.91 | 24.99 | 26.55 | 27.80 | Common Shs Outst'g D | 257.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 220.72 | 220.90 | 221.31 | 221.79
 | 222.04 | 221.97 | 221.89 | 221.87 | 226.92 | 227.67 | 231.35 | 236.06 | 245.02 | 249.87 | 250.47 | 251.14 | 255.80 | 256.00 | Avg Ann'l P/E Ratio | 18.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 15.1 | 13.4 | 13.9 | 12.5
 | 14.5 | 14.5 | 15.3 | 16.6 | 18.1 | 22.3 | 20.6 | 19.1 | 21.2 | 21.2 | 21.2 | 21.4 | 21.4 | 21.4 | Relative P/E Ratio | 1.00 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| .80 | .81 | .93 | .80
 | .91 | .92 | .86 | .87 | .91 | 1.17 | 1.04 | 1.03 | 1.13 | 1.09 | 1.15 | 1.24 | 1.24 | 1.24 | Avg Ann'l Div'd Yield | 3.7% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 3.1% | 4.1% | 5.7% | 4.6%
 | 4.3% | 4.1% | 3.7% | 3.5% | 3.6% | 3.2% | 3.1% | 3.2% | 2.9% | 2.9% | 2.9% | 2.9% | 2.9% | 2.9% | Bold figures are Value Line estimates | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 3253.6 | 3320.0 | 3382.2 | 3534.5 | 3647.7 | 3416.0 | 3669.0 | 4205.0 | 4100 | 4240 | 4350 | 4400 | 4450 | 4500 | 4550 | 4600 | Net Profit (\$mill) | 975 | 382.1 | 395.7 | 390.9 | 384.0 | 466.1 | 522.3 | 567.4 | 624.0 | 674.0 | 686.0 | 715 | 800 | 975 | 1100 | 1200 | 1300 | 1400 | 1500 | Income Tax Rate | 2.0% | 12.4% | 10.1% | 15.3% | 13.4% | 12.5% | 8.4% | 10.8% | -- | 10.8% | 3.1% | 1.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | AFUDC % to Net Profit | 4.0% | 8.1% | 8.8% | 9.4% | 16.3% | 10.7% | 14.5% | 16.3% | 8.8% | 3.7% | 8.7% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | Long-Term Debt Ratio | 52.0% | 46.1% | 49.7% | 47.3% | 51.5% | 47.8% | 52.3% | 50.6% | 53.5% | 52.9% | 55.0% | 53.5% | 52.9% | 52.9% | 52.9% | 52.9% | 52.9% | 52.9% | 52.9% | Common Equity Ratio | 48.0% | 50.8% | 47.5% | 50.0% | 46.1% | 49.8% | 45.7% | 47.6% | 44.9% | 47.1% | 45.0% | 46.5% | 47.5% | 47.5% | 47.5% | 47.5% | 47.5% | 47.5% | 47.5% | Total Capital (\$mill) | 17070 | 6461.0 | 7257.2 | 7446.3 | 8377.6 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Plant (\$mill) | 19180 | 7147.3 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Return on Total Cap'l | 7.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% |
6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | Return on Shr. Equity | 12.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Return on Com Equity E | 12.0% | 11.3% | 11.2% | 10.2% | 9.7%
 | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Retained to Com Eq | 4.5% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | All Div'ds to Net Prof | 60% | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | | | Pension Assets-12/22 \$706 mill. | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> <td>6461.0</td><td>7257.2</td><td>7446.3</td><td>8377.6</td><td>8392.8</td><td>10032</td><td>10938</td><td>12657</td><td>12725</td><td>13944</td><td>14665</td><td>15035</td><td>17070</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Net Profit (\$mill)</td><td>975</td> </tr> <tr> <td>7147.3</td><td>6442.0</td><td>8970.2</td><td>9809.9</td><td>10798</td><td>12462</td><td>13527</td><td>14336</td><td>14987</td><td>16247</td><td>17050</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Income Tax Rate</td><td>2.0%</td> </tr> <tr> <td>7.0%</td><td>6.5%</td><td>6.3%</td><td>5.6%</td><td>6.7%</td><td>6.3%</td><td>6.3%</td><td>5.9%</td><td>6.3%</td><td>6.1%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>AFUDC % to Net Profit</td><td>4.0%</td> </tr> <tr> <td>11.0%</td><td>10.8%</td><td>10.0%</td><td>9.5%</td><td>10.6%</td><td>10.9%</td><td>10.5%</td><td>10.6%</td><td>11.3%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Long-Term Debt Ratio</td><td>52.0%</td> </tr> <tr> <td>11.3%</td><td>11.2%</td><td>10.2%</td><td>9.7%</td><td>10.9%</td><td>11.2%</td><td>10.7%</td><td>10.8%</td><td>11.0%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Common Equity Ratio</td><td>48.0%</td> </tr> <tr> <td>4.9%</td><td>4.6%</td><td>3.6%</td><td>2.8%</td><td>4.0%</td><td>4.4%</td><td>4.2%</td><td>4.2%</td><td>4.3%</td><td>4.1%</td><td>4.0%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>Total Capital (\$mill)</td><td>17070</td> </tr> <tr> <td>57%</td><td>60%</td><td>66%</td><td>72%</td><td>64%</td><td>62%</td><td>61%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>Net Plant (\$mill)</td><td>19180</td> </tr> </tbody> </table> | | | | | | | | | | | | | | | | | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Revenues (\$mill) | 4350 | 6461.0 | 7257.2 | 7446.3 | 8377.6 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | 7147.3 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | AFUDC % to Net Profit | 4.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | Net Plant (\$mill) | 19180 | Pfd Stock None | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> <td>6461.0</td><td>7257.2</td><td>7446.3</td><td>8377.6</td><td>8392.8</td><td>10032</td><td>10938</td><td>12657</td><td>12725</td><td>13944</td><td>14665</td><td>15035</td><td>17070</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Net Profit (\$mill)</td><td>975</td> </tr> <tr>
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| 2020 | 2021 | 2022 | 2023 | 2024 | Revenues (\$mill) | 4350 | 6461.0 | 7257.2 | 7446.3 | 8377.6 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | 7147.3 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | AFUDC % to Net Profit | 4.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | Net Plant (\$mill) | 19180 | Common Stock 252,719,087 shs. | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> <td>6461.0</td><td>7257.2</td><td>7446.3</td><td>8377.6</td><td>8392.8</td><td>10032</td><td>10938</td><td>12657</td><td>12725</td><td>13944</td><td>14665</td><td>15035</td><td>17070</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Net Profit (\$mill)</td><td>975</td> </tr> <tr> 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 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | AFUDC % to Net Profit | 4.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | Net Plant (\$mill) | 19180 | MARKET CAP: \$12.6 billion (Large Cap) | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> <td>6461.0</td><td>7257.2</td><td>7446.3</td><td>8377.6</td><td>8392.8</td><td>10032</td><td>10938</td><td>12657</td><td>12725</td><td>13944</td><td>14665</td><td>15035</td><td>17070</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Net Profit (\$mill)</td><td>975</td> </tr> <tr> <td>7147.3</td><td>6442.0</td><td>8970.2</td><td>9809.9</td><td>10798</td><td>12462</td><td>13527</td><td>14336</td><td>14987</td><td>16247</td><td>17050</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Income Tax Rate</td><td>2.0%</td> </tr> <tr> <td>7.0%</td><td>6.5%</td><td>6.3%</td><td>5.6%</td><td>6.7%</td><td>6.3%</td><td>6.3%</td><td>5.9%</td><td>6.3%</td><td>6.1%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>AFUDC % to Net Profit</td><td>4.0%</td> </tr> <tr> <td>11.0%</td><td>10.8%</td><td>10.0%</td><td>9.5%</td><td>10.6%</td><td>10.9%</td><td>10.5%</td><td>10.6%</td><td>11.3%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Long-Term Debt Ratio</td><td>52.0%</td> </tr> <tr> <td>11.3%</td><td>11.2%</td><td>10.2%</td><td>9.7%</td><td>10.9%</td><td>11.2%</td><td>10.7%</td><td>10.8%</td><td>11.0%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Common Equity Ratio</td><td>48.0%</td> </tr> <tr> <td>4.9%</td><td>4.6%</td><td>3.6%</td><td>2.8%</td><td>4.0%</td><td>4.4%</td><td>4.2%</td><td>4.2%</td><td>4.3%</td><td>4.1%</td><td>4.0%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>Total Capital (\$mill)</td><td>17070</td> </tr> <tr> <td>57%</td><td>60%</td><td>66%</td><td>72%</td><td>64%</td><td>62%</td><td>61%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>6</td></tr></tbody></table> | | | | | | | | | | | | | | | | | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Revenues (\$mill) | 4350 | 6461.0 | 7257.2 | 7446.3 | 8377.6 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | 7147.3 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | AFUDC % to Net Profit | 4.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 2007 | 2008 | 2009 | 2010
 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Revenues (\$mill) | 4350 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 3276.8 | 3350.3 | 3253.6 | 3320.0
 | 3382.2 | 3534.5 | 3647.7 | 3416.0 | 3669.0 | 4205.0 | 4100 | 4240 | 4350 | 4400 | 4450 | 4500 | 4550 | 4600 | Net Profit (\$mill) | 975 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 382.1 | 395.7 | 390.9 | 384.0
 | 466.1 | 522.3 | 567.4 | 624.0 | 674.0 | 686.0 | 715 | 800 | 975 | 1100 | 1200 | 1300 | 1400 | 1500 | Income Tax Rate | 2.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 12.4% | 10.1% | 15.3% | 13.4%
 | 12.5% | 8.4% | 10.8% | -- | 10.8% | 3.1% | 1.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | AFUDC % to Net Profit | 4.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 8.1% | 8.8% | 9.4% | 16.3%
 | 10.7% | 14.5% | 16.3% | 8.8% | 3.7% | 8.7% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | Long-Term Debt Ratio | 52.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 46.1% | 49.7% | 47.3% | 51.5%
 | 47.8% | 52.3% | 50.6% | 53.5% | 52.9% | 55.0% | 53.5% | 52.9% | 52.9% | 52.9% | 52.9% | 52.9% | 52.9% | 52.9% | Common Equity Ratio | 48.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 50.8% | 47.5% | 50.0% | 46.1%
 | 49.8% | 45.7% | 47.6% | 44.9% | 47.1% | 45.0% | 46.5% | 47.5% | 47.5% | 47.5% | 47.5% | 47.5% | 47.5% | 47.5% | Total Capital (\$mill) | 17070 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 6461.0 | 7257.2 | 7446.3 | 8377.6
 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Plant (\$mill) | 19180 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 7147.3 | 6442.0 | 8970.2 | 9809.9
 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Return on Total Cap'l | 7.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 7.0% | 6.5% | 6.3% | 5.6%
 | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | Return on Shr. Equity | 12.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.0% | 10.8% | 10.0% | 9.5%
 | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Return on Com Equity E | 12.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.3% | 11.2% | 10.2% | 9.7%
 | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Retained to Com Eq | 4.5% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 4.9% | 4.6% | 3.6% | 2.8%
 | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | All Div'ds to Net Prof | 60% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Pension Assets-12/22 \$706 mill. | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> <td>6461.0</td><td>7257.2</td><td>7446.3</td><td>8377.6</td><td>8392.8</td><td>10032</td><td>10938</td><td>12657</td><td>12725</td><td>13944</td><td>14665</td><td>15035</td><td>17070</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Net Profit (\$mill)</td><td>975</td> </tr> <tr> <td>7147.3</td><td>6442.0</td><td>8970.2</td><td>9809.9</td><td>10798</td><td>12462</td><td>13527</td><td>14336</td><td>14987</td><td>16247</td><td>17050</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Income Tax Rate</td><td>2.0%</td> </tr> <tr> <td>7.0%</td><td>6.5%</td><td>6.3%</td><td>5.6%</td><td>6.7%</td><td>6.3%</td><td>6.3%</td><td>5.9%</td><td>6.3%</td><td>6.1%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>AFUDC % to Net Profit</td><td>4.0%</td> </tr> <tr> <td>11.0%</td><td>10.8%</td><td>10.0%</td><td>9.5%</td><td>10.6%</td><td>10.9%</td><td>10.5%</td><td>10.6%</td><td>11.3%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Long-Term Debt Ratio</td><td>52.0%</td> </tr> <tr> <td>11.3%</td><td>11.2%</td><td>10.2%</td><td>9.7%</td><td>10.9%</td><td>11.2%</td><td>10.7%</td><td>10.8%</td><td>11.0%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Common Equity Ratio</td><td>48.0%</td> </tr> <tr> <td>4.9%</td><td>4.6%</td><td>3.6%</td><td>2.8%</td><td>4.0%</td><td>4.4%</td><td>4.2%</td><td>4.2%</td><td>4.3%</td><td>4.1%</td><td>4.0%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>Total Capital (\$mill)</td><td>17070</td> </tr> <tr> <td>57%</td><td>60%</td><td>66%</td><td>72%</td><td>64%</td><td>62%</td><td>61%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>Net Plant (\$mill)</td><td>19180</td> </tr> </tbody> </table>
 | | | | | | | | | | | | | | | | | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Revenues (\$mill) | 4350 | 6461.0 | 7257.2 | 7446.3 | 8377.6 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | 7147.3 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | AFUDC % to Net Profit | 4.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | Net Plant (\$mill) | 19180 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 2007 | 2008 | 2009 | 2010
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| 6461.0 | 7257.2 | 7446.3 | 8377.6
 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 7147.3 | 6442.0 | 8970.2 | 9809.9
 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.0% | 10.8% | 10.0% | 9.5%
 | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.3% | 11.2% | 10.2% | 9.7%
 | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 4.9% | 4.6% | 3.6% | 2.8%
 | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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 | | | | | | | | | | | | | | | | | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Revenues (\$mill) | 4350 | 6461.0 | 7257.2 | 7446.3 | 8377.6 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | 7147.3 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | AFUDC % to Net Profit | 4.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | Net Plant (\$mill) | 19180 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 2007 | 2008 | 2009 | 2010
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| 6461.0 | 7257.2 | 7446.3 | 8377.6
 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 7147.3 | 6442.0 | 8970.2 | 9809.9
 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.0% | 10.8% | 10.0% | 9.5%
 | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.3% | 11.2% | 10.2% | 9.7%
 | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 4.9% | 4.6% | 3.6% | 2.8%
 | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Common Stock 252,719,087 shs. | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> <td>6461.0</td><td>7257.2</td><td>7446.3</td><td>8377.6</td><td>8392.8</td><td>10032</td><td>10938</td><td>12657</td><td>12725</td><td>13944</td><td>14665</td><td>15035</td><td>17070</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Net Profit (\$mill)</td><td>975</td> </tr> <tr> <td>7147.3</td><td>6442.0</td><td>8970.2</td><td>9809.9</td><td>10798</td><td>12462</td><td>13527</td><td>14336</td><td>14987</td><td>16247</td><td>17050</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Income Tax Rate</td><td>2.0%</td> </tr> <tr> <td>7.0%</td><td>6.5%</td><td>6.3%</td><td>5.6%</td><td>6.7%</td><td>6.3%</td><td>6.3%</td><td>5.9%</td><td>6.3%</td><td>6.1%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>AFUDC % to Net Profit</td><td>4.0%</td> </tr> <tr> <td>11.0%</td><td>10.8%</td><td>10.0%</td><td>9.5%</td><td>10.6%</td><td>10.9%</td><td>10.5%</td><td>10.6%</td><td>11.3%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Long-Term Debt Ratio</td><td>52.0%</td> </tr> <tr> <td>11.3%</td><td>11.2%</td><td>10.2%</td><td>9.7%</td><td>10.9%</td><td>11.2%</td><td>10.7%</td><td>10.8%</td><td>11.0%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Common Equity Ratio</td><td>48.0%</td> </tr> <tr> <td>4.9%</td><td>4.6%</td><td>3.6%</td><td>2.8%</td><td>4.0%</td><td>4.4%</td><td>4.2%</td><td>4.2%</td><td>4.3%</td><td>4.1%</td><td>4.0%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>Total Capital (\$mill)</td><td>17070</td> </tr> <tr> <td>57%</td><td>60%</td><td>66%</td><td>72%</td><td>64%</td><td>62%</td><td>61%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>Net Plant (\$mill)</td><td>19180</td> </tr> </tbody> </table>
 | | | | | | | | | | | | | | | | | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Revenues (\$mill) | 4350 | 6461.0 | 7257.2 | 7446.3 | 8377.6 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | 7147.3 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | AFUDC % to Net Profit | 4.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | 62% | Net Plant (\$mill) | 19180 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 2007 | 2008 | 2009 | 2010
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| 6461.0 | 7257.2 | 7446.3 | 8377.6
 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 7147.3 | 6442.0 | 8970.2 | 9809.9
 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.0% | 10.8% | 10.0% | 9.5%
 | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.3% | 11.2% | 10.2% | 9.7%
 | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 4.9% | 4.6% | 3.6% | 2.8%
 | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| MARKET CAP: \$12.6 billion (Large Cap) | | | <table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>Revenues (\$mill)</th><th>4350</th> </tr> </thead> <tbody> <tr> <td>6461.0</td><td>7257.2</td><td>7446.3</td><td>8377.6</td><td>8392.8</td><td>10032</td><td>10938</td><td>12657</td><td>12725</td><td>13944</td><td>14665</td><td>15035</td><td>17070</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Net Profit (\$mill)</td><td>975</td> </tr> <tr> <td>7147.3</td><td>6442.0</td><td>8970.2</td><td>9809.9</td><td>10798</td><td>12462</td><td>13527</td><td>14336</td><td>14987</td><td>16247</td><td>17050</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>17090</td><td>Income Tax Rate</td><td>2.0%</td> </tr> <tr> <td>7.0%</td><td>6.5%</td><td>6.3%</td><td>5.6%</td><td>6.7%</td><td>6.3%</td><td>6.3%</td><td>5.9%</td><td>6.3%</td><td>6.1%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>6.5%</td><td>AFUDC % to Net Profit</td><td>4.0%</td> </tr> <tr> <td>11.0%</td><td>10.8%</td><td>10.0%</td><td>9.5%</td><td>10.6%</td><td>10.9%</td><td>10.5%</td><td>10.6%</td><td>11.3%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Long-Term Debt Ratio</td><td>52.0%</td> </tr> <tr> <td>11.3%</td><td>11.2%</td><td>10.2%</td><td>9.7%</td><td>10.9%</td><td>11.2%</td><td>10.7%</td><td>10.8%</td><td>11.0%</td><td>10.9%</td><td>10.5%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>11.0%</td><td>Common Equity Ratio</td><td>48.0%</td> </tr> <tr> <td>4.9%</td><td>4.6%</td><td>3.6%</td><td>2.8%</td><td>4.0%</td><td>4.4%</td><td>4.2%</td><td>4.2%</td><td>4.3%</td><td>4.1%</td><td>4.0%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>4.5%</td><td>Total Capital (\$mill)</td><td>17070</td> </tr> <tr> <td>57%</td><td>60%</td><td>66%</td><td>72%</td><td>64%</td><td>62%</td><td>61%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>62%</td><td>6</td></tr></tbody></table>
 | | | | | | | | | | | | | | | | | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | Revenues (\$mill) | 4350 | 6461.0 | 7257.2 | 7446.3 | 8377.6 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | 7147.3 | 6442.0 | 8970.2 | 9809.9 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | 7.0% | 6.5% | 6.3% | 5.6% | 6.7% | 6.3% | 6.3% | 5.9% | 6.3% | 6.1% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | 6.5% | AFUDC % to Net Profit | 4.0% | 11.0% | 10.8% | 10.0% | 9.5% | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | 11.3% | 11.2% | 10.2% | 9.7% | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | 4.9% | 4.6% | 3.6% | 2.8% | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | 57% | 60% | 66% | 72% | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 2007 | 2008 | 2009 | 2010
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| 6461.0 | 7257.2 | 7446.3 | 8377.6
 | 8392.8 | 10032 | 10938 | 12657 | 12725 | 13944 | 14665 | 15035 | 17070 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Net Profit (\$mill) | 975 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 7147.3 | 6442.0 | 8970.2 | 9809.9
 | 10798 | 12462 | 13527 | 14336 | 14987 | 16247 | 17050 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | 17090 | Income Tax Rate | 2.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.0% | 10.8% | 10.0% | 9.5%
 | 10.6% | 10.9% | 10.5% | 10.6% | 11.3% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Long-Term Debt Ratio | 52.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 11.3% | 11.2% | 10.2% | 9.7%
 | 10.9% | 11.2% | 10.7% | 10.8% | 11.0% | 10.9% | 10.5% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | 11.0% | Common Equity Ratio | 48.0% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 4.9% | 4.6% | 3.6% | 2.8%
 | 4.0% | 4.4% | 4.2% | 4.2% | 4.3% | 4.1% | 4.0% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | 4.5% | Total Capital (\$mill) | 17070 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 57% | 60% | 66% | 72%
 | 64% | 62% | 61% | 62% | 62% | 62% | 62% | 62% | 6 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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AMEREN NYSE-AEE				RECENT PRICE	P/E RATIO	Trailing: 17.6 (Median: 20.0)	RELATIVE P/E RATIO	DIV'D YLD	VALUE LINE													
TIMELINESS 3 Raised 12/8/23	High: 35.3	37.3	48.1	46.8	54.1	64.9	70.9	80.9	87.7	90.8	99.2	91.2	Target Price Range	2026	2027	2028						
SAFETY 1 Raised 9/10/21	Low: 28.4	30.6	35.2	37.3	41.5	51.4	51.9	63.1	58.7	69.8	73.3	69.7										
TECHNICAL 3 Raised 12/1/23	LEGENDS — 35.70 x Dividends p sh ... Relative Price Strength Options: Yes Shaded area indicates recession																					
BETA .90 (1.00 = Market)	18-Month Target Price Range Low-High Midpoint (% to Mid) \$68-\$120 \$94 (20%)																					
2026-28 PROJECTIONS High Price Gain Ann'l Total Low 100 (+55%) 14% 100 (+30%) 10%																						
Institutional Decisions 4Q2022 10Q2023 20Q2023 to Buy 326 296 289 to Sell 270 268 287 Hlds(000) 206602 205221 204708 Percent shares traded 30 20 10																						
% TOT. RETURN 10/23 THIS STOCK VL ARITH: INDEX 1 yr. -4.3 -0.7 3 yr. 1.3 33.7 5 yr. 33.2 41.5																						
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28			
36.23	36.92	29.87	31.77	31.04	28.14	24.06	24.95	25.13	25.04	25.46	25.73	24.00	22.87	24.81	30.37	29.95	31.60	Revenues per sh	32.65			
6.76	6.44	6.06	6.33	5.87	5.87	5.25	5.77	6.08	6.59	6.80	7.64	7.83	8.08	8.89	9.59	9.50	10.05	"Cash Flow" per sh	12.20			
2.98	2.88	2.78	2.77	2.47	2.41	2.10	2.40	2.38	2.68	2.77	3.32	3.35	3.50	3.84	4.14	4.40	4.70	Earnings per sh ^A	5.50			
2.54	2.54	1.54	1.54	1.56	1.60	1.60	1.61	1.66	1.72	1.78	1.85	1.92	2.00	2.20	2.36	2.52	2.65	Div'd Decl'd per sh ^B	3.30			
6.96	9.75	7.51	4.66	4.50	5.49	5.87	7.66	8.12	8.78	9.05	9.56	9.92	13.02	13.67	12.79	12.90	12.55	Cap'l Spending per sh	13.00			
32.41	32.80	33.08	32.15	32.64	27.27	26.97	27.67	28.63	29.27	29.61	31.21	32.73	35.29	37.64	40.11	40.20	42.90	Book Value per sh ^C	55.00			
208.30	212.30	237.40	240.40	242.60	242.63	242.63	242.63	242.63	242.63	242.63	244.50	246.20	253.30	257.70	262.00	267.00	269.00	Common Shs Outst'g ^D	285.00			
17.4	14.2	9.3	9.7	11.9	13.4	16.5	16.7	17.5	18.3	20.6	18.3	22.1	22.2	21.4	21.5	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio	20.0			
.92	.85	.62	.62	.75	.85	.93	.88	.88	.96	1.04	.99	1.18	1.14	1.16	1.24			Relative P/E Ratio	1.10			
4.9%	6.2%	6.0%	5.8%	5.3%	5.0%	4.6%	4.0%	4.0%	3.5%	3.1%	3.0%	2.6%	2.6%	2.7%	2.7%			Avg Ann'l Div'd Yield	3.0%			
CAPITAL STRUCTURE as of 9/30/23 Total Debt \$16018 mill. Due in 5 Yrs \$2789 mill. LT Debt \$13829 mill. LT Interest \$450 mill. (LT interest earned: 3.8x) Pension Assets-12/22 \$5745 mill. Oblig \$5457 mill.						5838.0	6053.0	6098.0	6076.0	6177.0	6291.0	5910.0	5794.0	6394.0	7957.0	8000	8500	Revenues (\$mill)	9300			
Pfd Stock \$129 mill. Pfd Div'd \$5 mill. 807,595 sh. \$3.50 to \$5.50 cum. (no par), \$100 stated val., redeem. \$102.176-\$110/sh.; 487,508 sh. 4.00% to 5.16%, \$100 par, redeem. \$100-\$104.30/sh.						518.0	593.0	585.0	659.0	683.0	821.0	834.0	877.0	995.0	1074.0	1190	1275	Net Profit (\$mill)	1570			
Common Stock 262,945,048 shs. as of 10/31/23						37.5%	38.9%	38.3%	36.7%	38.2%	22.4%	17.9%	15.0%	13.6%	14.0%	12.0%	12.0%	Income Tax Rate	12.0%			
MARKET CAP: \$20.4 billion (Large Cap)						7.1%	5.7%	5.1%	4.1%	5.6%	6.9%	5.8%	5.5%	6.0%	5.0%	6.0%	5.0%	5.0%	AFUDC % to Net Profit	4.0%		
ELECTRIC OPERATING STATISTICS						45.2%	47.2%	49.3%	47.7%	49.2%	50.3%	52.1%	55.0%	56.1%	56.6%	55.5%	53.5%	53.5%	Long-Term Debt Ratio	51.0%		
% Change Retail Sales (KWH) 2020 2021 2022 -3.5 -5.6 +2.1						53.7%	51.7%	49.7%	51.3%	49.8%	48.8%	47.1%	44.3%	43.3%	43.4%	44.0%	46.0%	Common Equity Ratio	48.5%			
Avg. Indust. Use (MWH) NA NA NA Avg. Indust. Revs. per KWH (c) NA NA NA Capacity at Peak (Mw) NA NA NA Peak Load, Summer (Mw) NA NA NA Annual Load Factor (%) NA NA NA % Change Customers (yr-end) NA NA NA						12190	12975	13968	13840	14420	15632	17116	20158	22391	24193	24950	25750	Total Capital (\$mill)	29500			
Fixed Charge Cov. (%) 307 291 325						16205	17424	18799	20113	21466	22810	24376	26807	29261	31262	33050	35000	Net Plant (\$mill)	38400			
ANNUAL RATES Past Past Est'd '20-'22 of change (per sh) 10 Yrs. 5 Yrs. to '26-'28						5.6%	5.8%	5.3%	6.0%	6.0%	6.4%	6.0%	5.3%	5.3%	5.4%	5.0%	5.0%	5.0%	5.0%	Return on Total Cap'l	6.0%	
Revenues -1.5% .5% 4.0% "Cash Flow" 4.0% 6.5% 5.5% Earnings 4.0% 8.0% 6.5% Dividends 3.5% 5.0% 6.5% Book Value 2.0% 5.5% 6.5%						7.7%	8.7%	8.3%	9.1%	9.3%	10.6%	10.2%	9.7%	10.1%	10.2%	11.0%	11.0%	11.0%	11.0%	Return on Shr. Equity	10.0%	
Cal-endar QUARTERLY REVENUES (\$ mill.) Full Year Mar.31 Jun.30 Sep.30 Dec.31						7.8%	8.7%	8.3%	9.2%	9.4%	10.7%	10.3%	9.7%	10.2%	10.2%	11.0%	11.0%	11.0%	11.0%	Return on Com Equity ^E	10.0%	
2020 1440 1398 1628 1328 5794 2021 1566 1472 1811 1545 6394 2022 1879 1726 2306 2046 7957 2023 2062 1760 2060 2118 8000 2024 2120 1800 2450 2130 8500						1.9%	2.9%	2.5%	3.3%	3.4%	4.8%	4.4%	4.2%	4.4%	4.4%	5.0%	5.0%	5.0%	5.0%	Retained to Com Eq	4.0%	
Cal-endar EARNINGS PER SHARE ^A Full Year Mar.31 Jun.30 Sep.30 Dec.31						76%	67%	70%	64%	64%	56%	57%	57%	57%	57%	57%	57%	57%	57%	57%	All Div'ds to Net Prof	60%
2020 .59 .98 1.47 .46 3.50 2021 .91 .80 1.65 .48 3.84 2022 .97 .80 1.74 .63 4.14 2023 1.00 .90 1.87 .63 4.40 2024 1.03 .90 2.00 .77 4.70						Amern posted solid results for the September quarter. Earnings per share of \$1.87 were \$0.04 higher than our estimate and \$0.13 above the year-ago tally. Most of the outperformance was due to increased investments in infrastructure across all business segments and lower tax expenses. Too, earnings at Ameren Missouri, the largest segment, continue to benefit from higher electric service rates, and we look for this to remain a main catalyst to the bottom line in the next couple of years.																
Cal-endar QUARTERLY DIVIDENDS PAID ^B Full Year Mar.31 Jun.30 Sep.30 Dec.31						The utility's guidance has improved a bit. Due to the aforementioned tailwinds and strong bottom-line performances of late, management narrowed its 2023 earnings estimate to a range of \$4.30 to \$4.45 per share. This compares to the initial guidance range of \$4.25 to \$4.45 per share. The company also updated its five-year plan, which includes a 6% to 8% compounded annual growth rate for earnings from 2023 through 2027. Our 2023 and 2024 bottom-line projections are staying put at \$4.40 and \$4.70 per share, respectively. Profit growth should be primarily driven by increased infrastructure invest-																
2019 .475 .475 .475 .495 1.92 2020 .495 .495 .495 .515 2.00 2021 .55 .55 .55 .55 2.20 2022 .59 .59 .59 .59 2.36 2023 .63 .63 .63						erating sources: coal, 73%; nuclear, 11%; hydro & other, 9%; purchased, 7%. Fuel costs: 25% of revenues. Has approximately 9,250 employees. Chairman: Warner L. Baxter. President & CEO: Martin J. Lyons, Jr. Inc.: Missouri. Address: One Ameren Plaza, 1901 Chouteau Ave., P.O. Box 66149, St. Louis, MO 63166-6149. Tel.: 314-621-3222. Internet: www.ameren.com.																

(A) Diluted EPS. Excl. nonrec. gain (losses): '10, (\$2.19); '11, (32c); '12, (\$6.42); '17, (63c); gain (loss) from discontinued ops.: '13, (92c); '15, 21c. Next earnings report due mid-February. (B) Div'ds paid late Mar., June, Sept., & Dec. ■ Div'd reinvest. plan avail. (C) Incl. intang. ln '21: \$6.60/sh. (D) In mill. (E) Rate base: Orig. cost depr. Rate allowed on com. eq. in MO '22: elec. & gas, none specified; in IL: electric, varies; in '21: gas, 9.67%; earned on avg. com. eq., '21: 10.6%.
 Company's Financial Strength A
 Stock's Price Stability 95
 Price Growth Persistence 80
 Earnings Predictability 100
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 To subscribe call 1-800-VALUELINE

Zachary J. Hodgkinson December 8, 2023

AMERICAN ELEC. PWR. NDQ-AEP										RECENT PRICE	78.54	P/E RATIO	13.8 (Trailing: 16.3; Median: 18.0)	RELATIVE P/E RATIO	0.85	DIV'D YLD	4.5%	VALUE LINE																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
TIMELINESS	3	Raised 11/24/23	High:	45.4	51.6	63.2	65.4	71.3	78.1	81.1	96.2	105.0	91.5	105.6	98.3	Target Price	Range																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
SAFETY	1	Raised 3/17/17	Low:	37.0	41.8	45.8	52.3	56.8	61.8	62.7	72.3	65.1	74.8	80.3	69.4	2026	2027	2028																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
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<table border="1"> <thead> <tr> <th>2007</th><th>2008</th><th>2009</th><th>2010</th><th>2011</th><th>2012</th><th>2013</th><th>2014</th><th>2015</th><th>2016</th><th>2017</th><th>2018</th><th>2019</th><th>2020</th><th>2021</th><th>2022</th><th>2023</th><th>2024</th><th>© VALUE LINE PUB. LLC</th><th>26-28</th></tr> </thead> <tbody> <tr> <td>33.41</td><td>35.56</td><td>28.22</td><td>30.01</td><td>31.27</td><td>30.77</td><td>31.48</td><td>34.78</td><td>33.51</td><td>33.31</td><td>31.35</td><td>32.84</td><td>31.49</td><td>30.04</td><td>33.30</td><td>38.20</td><td>37.30</td><td>38.75</td><td>Revenues per sh</td><td>40.90</td></tr> <tr> <td>6.80</td><td>6.84</td><td>6.32</td><td>6.29</td><td>6.83</td><td>6.92</td><td>7.02</td><td>7.57</td><td>7.98</td><td>8.47</td><td>7.95</td><td>8.77</td><td>9.35</td><td>10.28</td><td>10.98</td><td>10.72</td><td>11.00</td><td>11.65</td><td>"Cash Flow" per sh</td><td>14.75</td></tr> <tr> <td>2.86</td><td>2.99</td><td>2.97</td><td>2.60</td><td>3.13</td><td>2.98</td><td>3.18</td><td>3.34</td><td>3.59</td><td>4.23</td><td>3.62</td><td>3.90</td><td>4.08</td><td>4.42</td><td>4.96</td><td>5.09</td><td>5.25</td><td>5.60</td><td>Earnings per sh ^A</td><td>6.80</td></tr> <tr> <td>1.58</td><td>1.64</td><td>1.64</td><td>1.71</td><td>1.85</td><td>1.88</td><td>1.95</td><td>2.03</td><td>2.15</td><td>2.27</td><td>2.39</td><td>2.53</td><td>2.71</td><td>2.84</td><td>3.00</td><td>3.17</td><td>3.35</td><td>3.52</td><td>Div'd Decl'd per sh ^B = †</td><td>4.16</td></tr> <tr> <td>8.88</td><td>9.83</td><td>6.19</td><td>5.07</td><td>5.74</td><td>6.45</td><td>7.75</td><td>8.68</td><td>9.37</td><td>9.98</td><td>11.79</td><td>12.89</td><td>12.43</td><td>12.72</td><td>11.43</td><td>13.18</td><td>15.35</td><td>14.15</td><td>Cap'l Spending per sh</td><td>14.00</td></tr> <tr> <td>25.17</td><td>26.33</td><td>27.49</td><td>28.33</td><td>30.33</td><td>31.37</td><td>32.98</td><td>34.37</td><td>36.44</td><td>35.38</td><td>37.17</td><td>38.58</td><td>39.73</td><td>41.38</td><td>44.49</td><td>46.60</td><td>52.60</td><td>55.05</td><td>Book Value per sh ^C</td><td>62.55</td></tr> <tr> <td>400.43</td><td>406.07</td><td>478.05</td><td>480.81</td><td>483.42</td><td>485.67</td><td>487.78</td><td>489.40</td><td>491.05</td><td>491.71</td><td>492.01</td><td>493.25</td><td>494.17</td><td>496.60</td><td>504.21</td><td>513.87</td><td>523.00</td><td>530.00</td><td>Common Shs Outst'g ^D</td><td>550.00</td></tr> <tr> <td>16.3</td><td>13.1</td><td>10.0</td><td>13.4</td><td>11.9</td><td>13.8</td><td>14.5</td><td>15.9</td><td>15.8</td><td>15.2</td><td>19.3</td><td>18.0</td><td>21.4</td><td>19.6</td><td>17.1</td><td>21.1</td><td>18.0</td><td>18.0</td><td>Avg Ann'l P/E Ratio</td><td>18.0</td></tr> <tr> <td>.87</td><td>.79</td><td>.67</td><td>.85</td><td>.75</td><td>.88</td><td>.81</td><td>.84</td><td>.80</td><td>.80</td><td>.97</td><td>.97</td><td>1.14</td><td>1.01</td><td>.92</td><td>1.23</td><td>1.00</td><td>1.00</td><td>Relative P/E Ratio</td><td>1.00</td></tr> <tr> <td>3.4%</td><td>4.2%</td><td>5.5%</td><td>4.9%</td><td>5.0%</td><td>4.6%</td><td>4.2%</td><td>3.8%</td><td>3.8%</td><td>3.5%</td><td>3.4%</td><td>3.6%</td><td>3.1%</td><td>3.3%</td><td>3.5%</td><td>3.3%</td><td>3.3%</td><td>3.3%</td><td>Avg Ann'l Div'd Yield</td><td>3.3%</td></tr> <tr> <td colspan="18">CAPITAL STRUCTURE as of 9/30/23</td> </tr> <tr> <td colspan="6">Total Debt \$42220 mill. Due in 5 Yrs \$12886 mill.</td> <td>15357</td><td>17020</td><td>16453</td><td>16380</td><td>15425</td><td>16196</td><td>15561</td><td>14919</td><td>16792</td><td>19640</td><td>19500</td><td>20500</td><td>Revenues (\$mill)</td><td>22500</td> </tr> <tr> <td colspan="6">LT Debt \$36716 mill. LT Interest \$1400 mill.</td> <td>1549.0</td><td>1634.0</td><td>1763.4</td><td>2073.6</td><td>1783.2</td><td>1923.8</td><td>2019.0</td><td>2200.1</td><td>2488.1</td><td>2307.2</td><td>2765</td><td>2990</td><td>Net Profit (\$mill)</td><td>3740</td> </tr> <tr> <td colspan="6"></td> <td>36.2%</td><td>37.8%</td><td>35.1%</td><td>26.8%</td><td>33.7%</td><td>5.8%</td><td>.7%</td><td>1.9%</td><td>4.6%</td><td>NMF</td><td>21.0%</td><td>21.0%</td><td>Income Tax Rate</td><td>21.0%</td> </tr> <tr> <td colspan="6"></td> <td>7.3%</td><td>9.0%</td><td>11.0%</td><td>8.0%</td><td>8.0%</td><td>10.7%</td><td>12.7%</td><td>9.7%</td><td>7.8%</td><td>7.0%</td><td>7.0%</td><td>7.0%</td><td>AFUDC % to Net Profit</td><td>5.0%</td> </tr> <tr> <td colspan="6"></td> <td>51.1%</td><td>49.0%</td><td>49.8%</td><td>50.0%</td><td>51.5%</td><td>53.2%</td><td>56.1%</td><td>58.5%</td><td>58.3%</td><td>58.5%</td><td>58.0%</td><td>58.0%</td><td>Long-Term Debt Ratio</td><td>57.5%</td> </tr> <tr> <td colspan="6">Leases, Uncapitalized Annual rentals \$119.6 mill.</td> <td>48.9%</td><td>51.0%</td><td>50.2%</td><td>50.0%</td><td>48.5%</td><td>46.8%</td><td>43.9%</td><td>41.5%</td><td>41.7%</td><td>42.0%</td><td>42.0%</td><td>42.0%</td><td>Common Equity Ratio</td><td>42.5%</td> </tr> <tr> <td colspan="6"></td> <td>32913</td><td>33001</td><td>35633</td><td>34775</td><td>37707</td><td>40677</td><td>44759</td><td>49537</td><td>53734</td><td>57520</td><td>62950</td><td>68900</td><td>Total Capital (\$mill)</td><td>75900</td> </tr> <tr> <td colspan="6"></td> <td>40997</td><td>44117</td><td>46133</td><td>45639</td><td>50262</td><td>55099</td><td>60138</td><td>63902</td><td>66001</td><td>71283</td><td>74600</td><td>78000</td><td>Net Plant (\$mill)</td><td>87300</td> </tr> <tr> <td colspan="6">Pfd Stock None</td> <td>6.0%</td><td>6.3%</td><td>6.1%</td><td>7.2%</td><td>5.9%</td><td>5.9%</td><td>5.6%</td><td>5.6%</td><td>5.6%</td><td>4.0%</td><td>4.5%</td><td>4.5%</td><td>Return on Total Cap'l</td><td>5.0%</td> </tr> <tr> <td colspan="6">Common Stock 525,875,633 shs.</td> <td>9.6%</td><td>9.7%</td><td>9.9%</td><td>11.9%</td><td>9.8%</td><td>10.1%</td><td>10.3%</td><td>10.7%</td><td>11.1%</td><td>9.7%</td><td>10.0%</td><td>10.0%</td><td>Return on Shr. Equity</td><td>11.0%</td> </tr> <tr> <td colspan="6"></td> <td>9.6%</td><td>9.7%</td><td>9.9%</td><td>11.9%</td><td>9.8%</td><td>10.1%</td><td>10.3%</td><td>10.7%</td><td>11.1%</td><td>9.7%</td><td>10.0%</td><td>10.0%</td><td>Return on Com Equity</td><td>11.0%</td> </tr> <tr> <td colspan="6">MARKET CAP: \$41.3 billion (Large Cap)</td> <td>3.7%</td><td>3.8%</td><td>3.9%</td><td>5.5%</td><td>3.2%</td><td>3.5%</td><td>3.4%</td><td>3.8%</td><td>4.3%</td><td>2.9%</td><td>4.0%</td><td>4.0%</td><td>Retained to Com Eq</td><td>4.5%</td> </tr> <tr> <td colspan="6"></td> <td>62%</td><td>61%</td><td>60%</td><td>54%</td><td>67%</td><td>65%</td><td>67%</td><td>65%</td><td>61%</td><td>70%</td><td>63%</td><td>63%</td><td>All Div'ds to Net Prof</td><td>61%</td> </tr> <tr> <td colspan="6">ELECTRIC OPERATING STATISTICS</td> <td colspan="3">2020</td> <td colspan="3">2021</td> <td colspan="3">2022</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">% Change Retail Sales (KWH)</td> <td>-</td><td>-</td><td>+3.0</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Avg. Indust. Use (MWH)</td> <td>NA</td><td>NA</td><td>NA</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Avg. Indust. Revs. per KWH (c)</td> <td>NA</td><td>NA</td><td>NA</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Capacity at Peak (Mw)</td> <td>NA</td><td>NA</td><td>NA</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Peak Load (Mw)</td> <td>NA</td><td>NA</td><td>NA</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Annual Load Factor (%)</td> <td>NA</td><td>NA</td><td>NA</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">% Change Customers (yr-end)</td> <td>+1.0</td><td>NA</td><td>NA</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Fixed Charge Cov. (%)</td> <td>243</td><td>272</td><td>285</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">ANNUAL RATES</td> <td>Past</td><td>Past</td><td>Est'd '20-'22</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">of change (per sh)</td> <td>10 Yrs.</td><td>5 Yrs.</td><td>to '26-'28</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Revenues</td> <td>5%</td><td>-5%</td><td>3.0%</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">"Cash Flow"</td> <td>5.0%</td><td>5.5%</td><td>5.5%</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Earnings</td> <td>5.0%</td><td>4.0%</td><td>6.5%</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Dividends</td> <td>5.0%</td><td>5.0%</td><td>5.5%</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6">Book Value</td> <td>3.5%</td><td>3.5%</td><td>6.0%</td> <td colspan="6"></td> <td colspan="6"></td> </tr> <tr> <td colspan="6"></td> <td>Cal-</td><td colspan="4">QUARTERLY REVENUES (\$ mill.) ^E</td><td>Full</td> <td colspan="6"></td> </tr> <tr> <td colspan="6"></td> <td>endar</td><td>Mar.31</td><td>Jun.30</td><td>Sep.30</td><td>Dec.31</td><td>Year</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2020</td> <td>3747</td><td>3494</td><td>4066</td><td>3610</td><td>14918</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2021</td> <td>4281</td><td>3826</td><td>4623</td><td>4061</td><td>16792</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2022</td> <td>4593</td><td>4640</td><td>5526</td><td>4881</td><td>19640</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2023</td> <td>4690</td><td>4373</td><td>5342</td><td>5095</td><td>19500</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2024</td> <td>4820</td><td>4750</td><td>5375</td><td>5605</td><td>20550</td> <td colspan="6"></td> </tr> <tr> <td colspan="6"></td> <td>Cal-</td><td colspan="4">EARNINGS PER SHARE ^A</td><td>Full</td> <td colspan="6"></td> </tr> <tr> <td colspan="6"></td> <td>endar</td><td>Mar.31</td><td>Jun.30</td><td>Sep.30</td><td>Dec.31</td><td>Year</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2020</td> <td>1.00</td><td>1.05</td><td>1.50</td><td>.87</td><td>4.42</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2021</td> <td>1.15</td><td>1.15</td><td>1.59</td><td>1.07</td><td>4.96</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2022</td> <td>1.22</td><td>1.20</td><td>1.62</td><td>1.05</td><td>5.09</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2023</td> <td>1.11</td><td>1.13</td><td>1.77</td><td>1.24</td><td>5.25</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2024</td> <td>1.35</td><td>1.35</td><td>1.75</td><td>1.15</td><td>5.60</td> <td colspan="6"></td> </tr> <tr> <td colspan="6"></td> <td>Cal-</td><td colspan="4">QUARTERLY DIVIDENDS PAID ^B = †</td><td>Full</td> <td colspan="6"></td> </tr> <tr> <td colspan="6"></td> <td>endar</td><td>Mar.31</td><td>Jun.30</td><td>Sep.30</td><td>Dec.31</td><td>Year</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2019</td> <td>.67</td><td>.67</td><td>.67</td><td>.70</td><td>2.71</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2020</td> <td>.70</td><td>.70</td><td>.70</td><td>.74</td><td>2.84</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2021</td> <td>.74</td><td>.74</td><td>.74</td><td>.78</td><td>3.00</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2022</td> <td>.78</td><td>.78</td><td>.78</td><td>.83</td><td>3.17</td> <td colspan="6"></td> </tr> <tr> <td colspan="6">2023</td> <td>.83</td><td>.83</td><td>.83</td><td>.88</td><td></td> <td colspan="6"></td> </tr> </tbody> </table>																		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28	33.41	35.56	28.22	30.01	31.27	30.77	31.48	34.78	33.51	33.31	31.35	32.84	31.49	30.04	33.30	38.20	37.30	38.75	Revenues per sh	40.90	6.80	6.84	6.32	6.29	6.83	6.92	7.02	7.57	7.98	8.47	7.95	8.77	9.35	10.28	10.98	10.72	11.00	11.65	"Cash Flow" per sh	14.75	2.86	2.99	2.97	2.60	3.13	2.98	3.18	3.34	3.59	4.23	3.62	3.90	4.08	4.42	4.96	5.09	5.25	5.60	Earnings per sh ^A	6.80	1.58	1.64	1.64	1.71	1.85	1.88	1.95	2.03	2.15	2.27	2.39	2.53	2.71	2.84	3.00	3.17	3.35	3.52	Div'd Decl'd per sh ^B = †	4.16	8.88	9.83	6.19	5.07	5.74	6.45	7.75	8.68	9.37	9.98	11.79	12.89	12.43	12.72	11.43	13.18	15.35	14.15	Cap'l Spending per sh	14.00	25.17	26.33	27.49	28.33	30.33	31.37	32.98	34.37	36.44	35.38	37.17	38.58	39.73	41.38	44.49	46.60	52.60	55.05	Book Value per sh ^C	62.55	400.43	406.07	478.05	480.81	483.42	485.67	487.78	489.40	491.05	491.71	492.01	493.25	494.17	496.60	504.21	513.87	523.00	530.00	Common Shs Outst'g ^D	550.00	16.3	13.1	10.0	13.4	11.9	13.8	14.5	15.9	15.8	15.2	19.3	18.0	21.4	19.6	17.1	21.1	18.0	18.0	Avg Ann'l P/E Ratio	18.0	.87	.79	.67	.85	.75	.88	.81	.84	.80	.80	.97	.97	1.14	1.01	.92	1.23	1.00	1.00	Relative P/E Ratio	1.00	3.4%	4.2%	5.5%	4.9%	5.0%	4.6%	4.2%	3.8%	3.8%	3.5%	3.4%	3.6%	3.1%	3.3%	3.5%	3.3%	3.3%	3.3%	Avg Ann'l Div'd Yield	3.3%	CAPITAL STRUCTURE as of 9/30/23																		Total Debt \$42220 mill. Due in 5 Yrs \$12886 mill.						15357	17020	16453	16380	15425	16196	15561	14919	16792	19640	19500	20500	Revenues (\$mill)	22500	LT Debt \$36716 mill. LT Interest \$1400 mill.						1549.0	1634.0	1763.4	2073.6	1783.2	1923.8	2019.0	2200.1	2488.1	2307.2	2765	2990	Net Profit (\$mill)	3740							36.2%	37.8%	35.1%	26.8%	33.7%	5.8%	.7%	1.9%	4.6%	NMF	21.0%	21.0%	Income Tax Rate	21.0%							7.3%	9.0%	11.0%	8.0%	8.0%	10.7%	12.7%	9.7%	7.8%	7.0%	7.0%	7.0%	AFUDC % to Net Profit	5.0%							51.1%	49.0%	49.8%	50.0%	51.5%	53.2%	56.1%	58.5%	58.3%	58.5%	58.0%	58.0%	Long-Term Debt Ratio	57.5%	Leases, Uncapitalized Annual rentals \$119.6 mill.						48.9%	51.0%	50.2%	50.0%	48.5%	46.8%	43.9%	41.5%	41.7%	42.0%	42.0%	42.0%	Common Equity Ratio	42.5%							32913	33001	35633	34775	37707	40677	44759	49537	53734	57520	62950	68900	Total Capital (\$mill)	75900							40997	44117	46133	45639	50262	55099	60138	63902	66001	71283	74600	78000	Net Plant (\$mill)	87300	Pfd Stock None						6.0%	6.3%	6.1%	7.2%	5.9%	5.9%	5.6%	5.6%	5.6%	4.0%	4.5%	4.5%	Return on Total Cap'l	5.0%	Common Stock 525,875,633 shs.						9.6%	9.7%	9.9%	11.9%	9.8%	10.1%	10.3%	10.7%	11.1%	9.7%	10.0%	10.0%	Return on Shr. Equity	11.0%							9.6%	9.7%	9.9%	11.9%	9.8%	10.1%	10.3%	10.7%	11.1%	9.7%	10.0%	10.0%	Return on Com Equity	11.0%	MARKET CAP: \$41.3 billion (Large Cap)						3.7%	3.8%	3.9%	5.5%	3.2%	3.5%	3.4%	3.8%	4.3%	2.9%	4.0%	4.0%	Retained to Com Eq	4.5%							62%	61%	60%	54%	67%	65%	67%	65%	61%	70%	63%	63%	All Div'ds to Net Prof	61%	ELECTRIC OPERATING STATISTICS						2020			2021			2022									% Change Retail Sales (KWH)						-	-	+3.0													Avg. Indust. Use (MWH)						NA	NA	NA													Avg. Indust. Revs. per KWH (c)						NA	NA	NA													Capacity at Peak (Mw)						NA	NA	NA													Peak Load (Mw)						NA	NA	NA													Annual Load Factor (%)						NA	NA	NA													% Change Customers (yr-end)						+1.0	NA	NA													Fixed Charge Cov. (%)						243	272	285													ANNUAL RATES						Past	Past	Est'd '20-'22													of change (per sh)						10 Yrs.	5 Yrs.	to '26-'28													Revenues						5%	-5%	3.0%													"Cash Flow"						5.0%	5.5%	5.5%													Earnings						5.0%	4.0%	6.5%													Dividends						5.0%	5.0%	5.5%													Book Value						3.5%	3.5%	6.0%																			Cal-	QUARTERLY REVENUES (\$ mill.) ^E				Full													endar	Mar.31	Jun.30	Sep.30	Dec.31	Year							2020						3747	3494	4066	3610	14918							2021						4281	3826	4623	4061	16792							2022						4593	4640	5526	4881	19640							2023						4690	4373	5342	5095	19500							2024						4820	4750	5375	5605	20550													Cal-	EARNINGS PER SHARE ^A				Full													endar	Mar.31	Jun.30	Sep.30	Dec.31	Year							2020						1.00	1.05	1.50	.87	4.42							2021						1.15	1.15	1.59	1.07	4.96							2022						1.22	1.20	1.62	1.05	5.09							2023						1.11	1.13	1.77	1.24	5.25							2024						1.35	1.35	1.75	1.15	5.60													Cal-	QUARTERLY DIVIDENDS PAID ^B = †				Full													endar	Mar.31	Jun.30	Sep.30	Dec.31	Year							2019						.67	.67	.67	.70	2.71							2020						.70	.70	.70	.74	2.84							2021						.74	.74	.74	.78	3.00							2022						.78	.78	.78	.83	3.17							2023						.83	.83	.83	.88							
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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6.80	6.84	6.32	6.29	6.83	6.92	7.02	7.57	7.98	8.47	7.95	8.77	9.35	10.28	10.98	10.72	11.00	11.65	"Cash Flow" per sh	14.75																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
2.86	2.99	2.97	2.60	3.13	2.98	3.18	3.34	3.59	4.23	3.62	3.90	4.08	4.42	4.96	5.09	5.25	5.60	Earnings per sh ^A	6.80																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
1.58	1.64	1.64	1.71	1.85	1.88	1.95	2.03	2.15	2.27	2.39	2.53	2.71	2.84	3.00	3.17	3.35	3.52	Div'd Decl'd per sh ^B = †	4.16																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
8.88	9.83	6.19	5.07	5.74	6.45	7.75	8.68	9.37	9.98	11.79	12.89	12.43	12.72	11.43	13.18	15.35	14.15	Cap'l Spending per sh	14.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
25.17	26.33	27.49	28.33	30.33	31.37	32.98	34.37	36.44	35.38	37.17	38.58	39.73	41.38	44.49	46.60	52.60	55.05	Book Value per sh ^C	62.55																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
400.43	406.07	478.05	480.81	483.42	485.67	487.78	489.40	491.05	491.71	492.01	493.25	494.17	496.60	504.21	513.87	523.00	530.00	Common Shs Outst'g ^D	550.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
16.3	13.1	10.0	13.4	11.9	13.8	14.5	15.9	15.8	15.2	19.3	18.0	21.4	19.6	17.1	21.1	18.0	18.0	Avg Ann'l P/E Ratio	18.0																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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Total Debt \$42220 mill. Due in 5 Yrs \$12886 mill.						15357	17020	16453	16380	15425	16196	15561	14919	16792	19640	19500	20500	Revenues (\$mill)	22500																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
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<p>Business: American Electric Power Company Inc. (AEP), through 10 operating utilities, serves 5.5 million customers in Arkansas, Kentucky, Indiana, Louisiana, Michigan, Ohio, Oklahoma, Tennessee, Texas, Virginia, & West Virginia. Has a transmission subsidiary. Electric revenue breakdown: residential, 43%; commercial, 23%; industrial, 18%; wholesale, 10%; other, 6%. Sold commercial</p> <p>We think that American Electric Power will likely post solid earnings growth in 2023 and 2024. The company should continue to benefit from rate relief, increased investment in its transmission business, and volume growth over the next few years, despite challenging economic conditions which have led to usage decline of late. Third-quarter earnings per share came in at \$1.77, above Wall Street's and our expectations due to rate increases, load growth, and higher transmission revenue. As a result, management narrowed its 2023 bottom-line outlook to a range of \$5.24-\$5.34 per share, and reaffirmed a long-term annual earnings growth target of 6%-7%. We are sticking with our 2023 and 2024 EPS estimates of \$5.25 and \$5.60, respectively.</p> <p>The company remains active on the regulatory front. Units in Indiana and Michigan requested hikes in the third quarter, based on a 10.5% return on equity (ROE). The utility expects new rates to go into effect by next year. In Ohio, AEP reached an agreement with the Public Utilities Commission of Ohio to invest more than \$1.5 billion in the electric grid</p> <p>over the next five years. If approved, the average residential customer would see an average annual increase of about \$1.50 per month through 2028. Kentucky Power is also making progress in its June 2023 rate base application, which asks for a 9.9% ROE and a request for the securitization of \$471 million of regulatory assets. A final order is expected by the end of this year, and interim rates will likely go into effect in January 2024.</p> <p>The board of directors raised the dividend, effective with the December payment. This is the typical timing of hikes for AEP. The increase was \$0.05 a share (6%) quarterly, in line with the company's 6%-7% operating earnings growth range and within the utility's target for a payout ratio of 60%-70%.</p> <p>These shares are ranked 3 (Average) for Timeliness. Nonetheless, this stock is best suited for risk-averse income-oriented investors. Indeed, the above average dividend yield of 4.5% remains this issue's most notable feature. Meanwhile, total return potential over the 18-month and 3- to 5-year time frames is solid for a utility.</p> <p><i>Zachary J. Hodgkinson December 8, 2023</i></p>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																														

(A) Diluted EPS. Excl. nonrec. gains (losses): '07, (20c); '08, 40c; '10, (7c); '11, 89c; '12, (3c); '13, (14c); '16, (\$2.99); '17, 26c; '19, (20c); gains (loss) from disc. ops.: '06, 2c; '08, 3c; '15, 58c; '16, (1c); '22, (58c); '23, (34c). Next earnings report due late February. (B) Div'ds paid early Mar., June, Sept., & Dec. (C) Incl. intang. In '22: \$52.5 million (D) In mill. (E) Rev. may not sum due to rounding. ■ Div'd reinvestment plan avail. † Shareholder

Company's Financial Strength A+
 Stock's Price Stability 100
 Price Growth Persistence 55
 Earnings Predictability 95

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AVANGRID, INC. NYSE-AGR **RECENT PRICE 29.16** **P/E RATIO 12.2** (Trailing: 19.3 Median: NMF) **RELATIVE P/E RATIO 0.81** **DIV'D YLD 6.0%** **VALUE LINE**

TIMELINESS 3 Raised 11/3/23	High: 38.9 46.7 53.5 54.6 52.9 57.2 55.6 51.7 44.8		Target Price Range 2026 2027 2028 120 100 80 64 48 32 24 20 16 12 8
SAFETY 3 Lowered 11/10/23	Low: 32.4 35.4 37.4 45.2 47.4 35.6 44.0 37.6 27.5		
TECHNICAL 3 Raised 10/6/23	LEGENDS --- 23.8 x Dividends p sh Relative Price Strength Options: Yes Shaded area indicates recession		
BETA .85 (1.00 = Market)			
18-Month Target Price Range			
Low-High Midpoint (% to Mid)			
\$26-\$52 \$39 (35%)			
2026-28 PROJECTIONS			
High Price Gain Ann'l Total			
Low 55 (+90%) 21%			
35 (+20%) 10%			
Institutional Decisions			
4Q2022 1Q2023 2Q2023			
to Buy 190 161 146			Percent 9
to Sell 125 141 132			shares 6
Hld's(000) 48560 50224 50434			traded 3

AVANGRID, Inc. was formed through a merger between Iberdrola USA, Inc. and UIL Holdings Corporation in December of 2015. Iberdrola S.A., a worldwide leader in the energy industry, owns 81.5% of AVANGRID. The predecessor company was founded in 1852 and is headquartered in New Gloucester, Maine. It was incorporated in 1997 in New York under the name NGE Resources, Inc. AVANGRID began trading on the NYSE on December 17, 2015.	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
	--	--	14.14	19.48	19.30	20.96	20.51	20.45	18.04	20.49	21.60	22.50	Revenues per sh	25.20
	--	--	3.44	4.74	4.49	4.89	5.41	5.22	4.64	5.14	4.95	5.35	"Cash Flow" per sh	6.35
	--	--	1.05	1.98	1.67	1.92	2.17	2.02	2.18	2.32	2.10	2.35	Earnings per sh ^A	2.80
	--	--	--	1.73	1.73	1.74	1.76	1.76	1.76	1.76	1.76	1.76	Div'd Decl'd per sh ^B	1.88
	--	--	3.50	5.52	7.82	5.78	8.87	9.00	7.70	6.52	8.65	9.05	Cap'l Spending per sh	9.55
	--	--	48.74	48.90	48.79	48.88	49.31	49.21	49.35	50.13	50.45	51.05	Book Value per sh ^C	53.35
	--	--	308.86	308.99	309.01	309.01	309.01	309.08	386.57	386.63	387.00	387.00	Common Shs Outst'g ^D	387.00
	--	--	33.5	20.5	27.3	26.1	23.1	23.6	23.2	19.6	<i>Bold figures are Value Line estimates</i>	16.0	Avg Ann'l P/E Ratio	16.0
	--	--	1.69	1.08	1.37	1.41	1.23	1.21	1.25	1.14		.90	Relative P/E Ratio	.90
	--	--	--	4.3%	3.8%	3.5%	3.5%	3.7%	3.5%	3.9%		4.2%	Avg Ann'l Div'd Yield	4.2%

CAPITAL STRUCTURE as of 9/30/23	--	--	4367.0	6018.0	5963.0	6478.0	6338.0	6320.0	6974.0	7923.0	8350	8700	Revenues (\$mill)	9750
Total Debt \$10932 mill. Due in 5 Yrs \$3275 mill.	--	--	267.0	611.0	516.0	595.0	673.0	625.0	780.0	901.0	810	910	Net Profit (\$mill)	1085
LT Debt \$9919 mill. LT Interest \$350 mill.	--	--	11.3%	37.4%	32.4%	22.1%	17.0%	7.2%	6.2%	3.2%	7.0%	7.0%	Income Tax Rate	7.0%
Incl. \$87 mill. finance leases. (Total Interest coverage: 3.3x)	--	--	12.7%	7.5%	12.4%	9.4%	15.0%	17.1%	15.5%	12.9%	17.0%	15.0%	AFUDC % to Net Profit	13.0%
Leases, Uncapitalized Annual rentals \$29 mill.	--	--	23.1%	23.0%	25.6%	26.2%	30.6%	40.8%	29.3%	29.8%	31.5%	32.0%	Long-Term Debt Ratio	38.0%
Pension Assets-12/22 \$2151 mill. Oblig \$2451 mill.	--	--	76.9%	77.0%	74.4%	73.8%	69.4%	59.2%	70.7%	70.2%	68.5%	68.0%	Common Equity Ratio	62.0%
Pfd Stock None	--	--	19583	19619	20273	20472	21953	25687	26998	27603	28525	29025	Total Capital (\$mill)	33400
Common Stock 386,770,915 shs. as of 10/25/23	--	--	20711	21548	22669	23459	25218	26751	28866	30994	33225	35575	Net Plant (\$mill)	42700
MARKET CAP: \$11.3 billion (Large Cap)	--	--	2.1%	3.8%	3.1%	3.5%	3.7%	3.0%	3.4%	3.9%	3.5%	3.5%	Return on Total Cap'l	4.0%
ELECTRIC OPERATING STATISTICS	--	--	1.8%	4.0%	3.4%	3.9%	4.4%	4.1%	4.1%	4.6%	4.0%	4.5%	Return on Shr. Equity	5.5%
	--	--	1.8%	4.0%	3.4%	3.9%	4.4%	4.1%	4.1%	4.6%	4.0%	4.5%	Return on Com Equity ^E	5.5%
	--	--	1.8%	1.4%	NMF	4%	8%	5%	9%	1.1%	.5%	1.0%	Retained to Com Eq	1.5%
	--	--	--	66%	104%	90%	81%	87%	79%	76%	84%	75%	All Div'ds to Net Prof	67%

% Change Retail Sales (MWH)	2020	2021	2022
Avg. Indust. Use (MWH)	-1.7	+1.8	+7
Avg. Indust. Revs. per KWH (c)	NA	NA	NA
Capacity at Peak (Mw)	NA	NA	NA
Peak Load, Summer (Mw)	NA	NA	NA
Annual Load Factor (%)	NA	NA	NA
% Change Customers (yr-end)	+9	+1	+1.6

Fixed Charge Cov. (%)	237	270	247
ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22 of change (per sh)			
Revenues	--	2.0%	4.0%
"Cash Flow"	--	3.5%	4.0%
Earnings	--	7.0%	4.5%
Dividends	--	9.0%	1.0%
Book Value	--	5%	1.5%

Cal-endar	QUARTERLY REVENUES (\$ mill.)				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2020	1789	1392	1470	1669	6320
2021	1966	1477	1598	1933	6974
2022	2133	1794	1838	2158	7923
2023	2466	1587	1974	2323	8350
2024	2525	1825	2050	2300	8700

Cal-endar	EARNINGS PER SHARE ^A				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2020	.76	.32	.32	.62	2.02
2021	1.14	.35	.34	.44	2.18
2022	1.16	.46	.31	.39	2.32
2023	.64	.21	.27	.98	2.10
2024	.69	.45	.55	.66	2.35

Cal-endar	QUARTERLY DIVIDENDS PAID ^B				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2019	.44	.44	.44	.44	1.76
2020	.44	.44	.44	.44	1.76
2021	.44	.44	.44	.44	1.76
2022	.44	.44	.44	.44	1.76
2023	.44	.44	.44	.44	1.76

BUSINESS: AVANGRID, Inc. (formerly Iberdrola USA, Inc.), is a diversified energy and utility company that serves 2.3 million electric customers in New York, Connecticut, and Maine and 1 million gas customers in New York, Connecticut, Massachusetts & Maine. Has a nonregulated generating subsidiary focused on wind and solar power generation, with 9.2 GW of capacity and 1.7 GW under construction. Renewables segment accounted for about 17% of net profits for trailing 12 months. Power/fuel costs: 31% of rev. '22 reported depr. rate: 2.6%. Iberdrola owns 81.5% of stock. Employees 7,579. Board Chair: Ignacio Sanchez Galan. CEO: Pedro Azagra Blazquez. Inc.: New York. Address: 180 Marsh Hill Road, Orange, CT 06477. Tel.: 207-629-1200. Web: www.avangrid.com.

AVANGRID received a constructive outcome in two electric rate cases. In New York, the company's rate base (i.e., the dollar value of assets a utility is allowed to earn an economic return on) has been approved to expand by nearly 40%, from \$6.6 billion in 2022 to \$9.2 billion in 2026. The rise reflects investments needed to increase reliability/resiliency and accelerate the state's clean energy initiatives. Higher prices will be based on a 9.2% allowable return on equity (ROE), up from 8.8% previously. New delivery rates will be collected from November 1st, but will reflect the higher level back to May 1st. Fourth-quarter profits are thus expected to be outsized due to eight months worth of the price increase and from a mitigation of past uncollectibles. In Maine, the utility commission approved a safety, reliability and resiliency plan that will lift the state rate base by over \$380 million over the next two years, to nearly \$1.3 billion. Our understanding is that the ROE in Maine is unchanged at 9.25%. **The company is appealing an unfavorable Connecticut rate decision.** AVANGRID had asked for an 8% hike over

three years, with an increase of \$91 million to cover rising operating costs in the first year of the schedule. In August, the company was granted an increase of \$16.8 million for year one. If AVANGRID cannot get relief through Connecticut's court system, it will be saddled with an 8.63% ROE in that state (one of the lowest levels in the U.S.), down from 9.1% previously. **Concluding the acquisition of PNM Resources is a priority.** AVANGRID agreed to purchase the parent of electric utilities in New Mexico and Texas for \$4.3 billion. The merger was blocked by regulators in New Mexico. The decision was appealed to that state's supreme court, which has been slow to make a decision. **AVANGRID has significantly underperformed our utility index in 2023.** The market has turned sour on electric utilities in general, and the added finance and project risks associated with renewable energy (particularly offshore wind generation) has come under additional scrutiny. AGR's 6.0% yield may make a purchase here worth the risk for well diversified utility investors. *Anthony J. Glennon November 10, 2023*

(A) Diluted eps. Excl. nonrecur. gain/(loss): '16: 6c; '17, (44c); '19, 9c; '20, (14c); '21, (21c); '22, (5c); '1Q-'3Q '23, (12c). Qly. EPS may not sum to full-year due to rounding. Next eps. report due late Jan. (B) Div'ds paid in early Jan., Apr., July and Oct. Div'd reinvestment plan available. (C) Int. intangibles. In '22: \$5,721 mill., \$14.80/sh. (D) In mill. (E) Rate base: Net original cost. Rate allowed on com. eq. in NY '23: 9.2%; in CT in '23: 8.63% elec.; in CT in '19: 9.3% gas; in ME in '22: 9.25%. Regulatory Climate: Below Average.	Company's Financial Strength B++
	Stock's Price Stability 85
	Price Growth Persistence 40
	Earnings Predictability 80

AVISTA CORP. NYSE-AVA										RECENT PRICE	P/E RATIO			RELATIVE P/E RATIO	DIV'D YLD	VALUE LINE													
										32.04	13.8	(Trailing: 16.6)	0.86	5.7%															
										High: 28.0	29.3	37.4	38.3	45.2	52.8	52.9	49.5	53.0	49.1	46.9	45.3	Target Price Range	2026	2027	2028				
										Low: 22.8	24.1	27.7	29.8	34.3	37.8	41.9	39.8	32.1	36.7	35.7	30.5								
TIMELINESS 2 Raised 10/13/23 SAFETY 2 Raised 5/7/10 TECHNICAL 4 Raised 10/13/23 BETA .90 (1.00 = Market)										LEGENDS 27.0 x Dividends p sh Relative Price Strength Options: Yes Shaded area indicates recession										128 96 80 64 48 40 32 24 16 12									
18-Month Target Price Range Low-High Midpoint (% to Mid) \$28-\$54 \$41 (30%)										2026-28 PROJECTIONS High Price Gain Ann'l Total Low 65 (+105%) 23% 45 (+40%) 13%										% TOT. RETURN 9/23 THIS STOCK VL ARITH. INDEX 1 yr. -8.4 16.6 3 yr. 8.0 43.6 5 yr. -22.3 37.1									
Institutional Decisions 4Q2022 1Q2023 2Q2023 to Buy 153 122 109 to Sell 125 134 133 Hlds(000) 66349 67752 67636										Percent shares traded 18 12 6										© VALUE LINE PUB. LLC 26-28									
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Revenues per sh		23.45									
26.80	30.77	27.58	27.29	27.73	25.86	26.94	23.66	23.83	22.47	22.08	21.27	20.03	19.09	20.13	22.82	22.10	22.15	"Cash Flow" per sh		6.60									
2.93	3.98	4.45	3.78	3.70	3.70	4.36	4.36	4.92	5.30	4.87	5.01	6.06	5.16	5.34	4.40	5.10	5.50	Earnings per sh ^A		2.90									
.72	1.36	1.58	1.65	1.72	1.32	1.85	1.84	1.89	2.15	1.95	2.07	2.97	1.90	2.10	2.12	2.30	2.50	Div'd Decl'd per sh ^B		2.20									
.60	.69	.81	1.00	1.10	1.16	1.22	1.27	1.32	1.37	1.43	1.49	1.55	1.62	1.69	1.76	1.84	1.92	Cap'l Spending per sh		6.75									
4.04	4.09	3.86	3.64	4.20	4.61	5.05	5.47	6.46	6.34	6.30	6.46	6.59	5.84	6.15	6.03	6.00	6.35	Book Value per sh ^C		37.00									
17.27	18.30	19.17	19.71	20.30	21.06	21.61	23.84	24.53	25.69	26.41	26.99	28.87	29.31	30.14	31.15	31.85	33.00	Common Shs Outst'g ^D		85.00									
52.91	54.49	54.84	57.12	58.42	59.81	60.08	62.24	62.31	64.19	65.49	65.69	67.18	69.24	71.50	74.95	77.00	78.50	Avg Ann'l P/E Ratio		19.0									
30.9	15.0	11.4	12.7	14.1	19.3	14.6	17.3	17.6	18.8	23.4	24.5	15.0	21.2	20.2	20.0	Bold figures are Value Line estimates		Relative P/E Ratio		1.05									
1.64	.90	.76	.81	.88	1.23	.82	.91	.89	.99	1.18	1.32	.80	1.09	1.09	1.16			Avg Ann'l Div'd Yield		4.0%									
2.7%	3.4%	4.5%	4.8%	4.5%	4.6%	4.5%	4.0%	4.0%	3.4%	3.1%	2.9%	3.5%	4.0%	4.0%	4.2%														
CAPITAL STRUCTURE as of 6/30/23 Total Debt \$2791.5 mill. Due in 5 Yrs \$30.0 mill. LT Debt \$2530.0 mill. LT Interest \$140.0 mill. Incl. \$51.5 mill. debt to affiliated trusts; \$42.5 mill. finance leases. (LT interest earned: 2.1x) Leases, uncapitalized Annual rentals \$10.3 mill. Pension Assets-12/22 \$540.7 mill. Oblig \$557.7 mill.						1618.5	1472.6	1484.8	1442.5	1445.9	1396.9	1345.6	1321.9	1438.9	1710.2	1700	1740	Revenues (\$mill)		1995									
Pfd Stock None Common Stock 75,763,513 shs. as of 7/28/23 MARKET CAP: \$2.4 billion (Mid Cap)						111.1	114.2	118.1	137.2	126.1	136.4	197.0	129.5	147.3	155.2	175	195	Net Profit (\$mill)		255									
ELECTRIC OPERATING STATISTICS % Change Retail Sales (KWH) -2.4 +4.3 +3.1 Avg. Indust. Use (MWH) NA NA NA Avg. Indust. Revs. per KWH (c) 6.38 6.41 6.62 Capacity at Peak (Mw) NA NA NA Peak Load, Summer (Mw) 1721 1889 1810 Annual Load Factor (%) NA NA NA % Change Customers (yr-end) +1.8 +1.4 -1.0						36.0%	37.6%	36.3%	36.3%	36.5%	16.0%	13.8%	5.2%	7.5%	15.0%	15.0%	15.0%	Income Tax Rate		15.0%									
Fixed Charge Cov. (%) 222 216 175						8.8%	11.1%	10.1%	8.1%	7.9%	7.7%	5.5%	8.5%	7.5%	2.4%	5.0%	AFUDC % to Net Profit		5.0%										
ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22 of change (per sh)						51.4%	51.0%	50.0%	51.2%	47.2%	50.5%	49.4%	50.4%	47.5%	50.4%	50.5%	50.5%	Long-Term Debt Ratio		49.5%									
Revenues -2.5% -2.0% 2.0% "Cash Flow" 3.0% -0.5% 3.5% Earnings 2.5% 0.5% 6.0% Dividends 4.5% 4.0% 4.5% Book Value 4.0% 3.5% 3.5%						48.6%	49.0%	50.0%	48.8%	52.8%	49.5%	50.6%	49.6%	52.5%	49.6%	49.5%	49.5%	Common Equity Ratio		50.5%									
Cal-endar						2669.7	3027.3	3060.3	3379.0	3273.2	3580.3	3834.6	4089.8	4104.7	4709.7	5000	5250	Total Capital (\$mill)		6100									
2020 2021 2022						3202.4	3620.0	3898.6	4147.5	4398.8	4648.9	4797.0	4991.6	5225.5	5444.7	5650	5900	Net Plant (\$mill)		6375									
2023 2024						5.4%	4.9%	5.1%	5.3%	5.0%	4.8%	6.2%	4.2%	4.7%	4.6%	5.0%	5.0%	Return on Total Cap'l		5.0%									
2020 2021 2022 2023 2024						8.6%	7.7%	7.7%	8.3%	7.3%	7.7%	10.2%	6.4%	6.8%	6.6%	7.5%	7.5%	Return on Shr. Equity		7.5%									
2020 2021 2022 2023 2024						8.6%	7.7%	7.7%	8.3%	7.3%	7.7%	10.2%	6.4%	6.8%	6.6%	7.5%	7.5%	Return on Com Equity ^E		7.5%									
2020 2021 2022 2023 2024						2.9%	2.4%	2.3%	3.0%	1.9%	2.2%	4.9%	.9%	1.4%	1.1%	2.0%	2.0%	Retained to Com Eq		2.0%									
2020 2021 2022 2023 2024						66%	69%	70%	64%	73%	72%	52%	85%	80%	83%	80%	77%	All Div'ds to Net Prof		76%									
BUSINESS: Avista Corporation (formerly The Washington Water Power Company) supplies electricity & gas in eastern Washington & northern Idaho. Supplies electricity to part of Alaska & gas to part of Oregon. Customers: 411,000 electric, 377,000 gas. Acq'd Alaska Electric Light and Power 7/14. Sold Ecova energy-management sub. 6/14. Electric rev. breakdown: residential, 38%; commercial, 30%; industrial, 10%; wholesale, 17%; other, 5%. Generating sources: gas & coal, 31%; hydro, 31%; purch., 38%. Fuel costs: 35% of revs. '22 reported depr. rate (Avista Utilities): 3.6%. Has 1,767 employees. Chairman: Scott L. Morris. Pres. & CEO: Dennis Vermillion. Inc.: WA. Address: 1411 E. Mission Ave., Spokane, WA 99202-2600. Tel.: 509-489-0500. Internet: www.avistacorp.com.						Avista's earnings target for 2023 remains at \$2.30 a share. As always, when dealing with utility stocks, we caution our subscribers to look at the full-year numbers and not get caught up in the sequential figures. These businesses post choppy quarterly results and AVA is no different. That said, leadership has stated it looks for annual gains in the range of 5% to 7%, and our current outlook is just above that spread. This year, tax credits tied to earlier rate cases are being returned to customers. With that, we anticipate lower showings in the second and third quarters, with roughly 50% of annual utility earnings recognized in the final stanza of the year. Too, costs under the Energy Recovery Mechanism in Washington are apt to be higher than expected in 2023 due to poor hydro conditions.										community looking for riskier propositions. And, all of this is happening at a time when the Maui wildfires have everyone asking questions about the legal liabilities of utility companies.													
Quarterly Revenues (\$ mill.)						Avista has some positives going for it. Pertaining to electric and natural gas general rate cases, the company received approval from the Idaho Public Utilities Commission for the multiparty settlement agreement filed in mid-June. Annual base electric revenues increased 8% on September 1, 2023. On the natural gas side of the coin, a boost of 2.7% kicked in on the same day. The settlement includes a 9.4% return on equity with a common equity ratio of 50% and a rate of return on the rate base of 7.19%. Clean energy moves should also pay off. A wind generation pact in Montana is promising, and hydro agreements will lift AVA's generating capabilities from non-emitting resources.										At north of 5.5%, this timely utility's yield exceeds the industry average. Too, the recent downturn in the quotation has enhanced capital appreciation potential out to 2026-28.													
Earnings per Share ^A						The pressure points on utility stocks in general are mounting. AVA shares have fallen about 15% in price since our late July coverage. For starters, higher interest rates make the yield on these selections less attractive. Additionally, each media report that states a recession can be avoided sends members of the investment										Erik M. Manning													
Quarterly Dividends Paid ^B						October 20, 2023										To subscribe call 1-800-VALUELINE													
2019 2020 2021 2022 2023						com. eq. in WA in '21: 9.4%; in ID in '21: 9.4%; in OR in '21: 9.4%; earned on avg. com. eq., '22: 7.1%. Regulatory Climate: WA, Below Avg.; ID, Above Avg.										Company's Financial Strength B++ Stock's Price Stability 75 Price Growth Persistence 45 Earnings Predictability 65													

(A) Diluted EPS. Excl. nonrec. gain (loss): '14, 9c; '17, (16c); gains on discont. ops.: '14, \$1.17; '15, 8c. EPS may not sum due to rounding. Next earnings report due early November. (B) Div's paid in mid-Mar., June, Sept. & Dec. Div'd reinvest. plan avail. (C) Incl. deferred chgs. In '22: \$911.2 mill., \$12.16/sh. (D) In mill. (E) Rate base: Net orig. cost. Rate allowed on

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BLACK HILLS CORP. NYSE-BKH										RECENT PRICE	P/E RATIO	Trailing: 13.2 (Median: 18.0)	RELATIVE P/E RATIO	DIV'D YLD	5.3%	VALUE LINE						
TIMELINESS	5	Lowered 10/6/23	High: 37.0	55.1	62.1	53.4	64.6	72.0	68.2	82.0	87.1	72.8	80.9	74.0		Target Price Range						
SAFETY	2	Raised 5/1/15	Low: 30.3	36.9	47.1	36.8	44.7	57.0	50.5	60.8	48.1	58.2	59.1	46.4		2026 2027 2028						
TECHNICAL	3	Lowered 8/4/23	LEGENDS — 26.3 x Dividends p sh ... Relative Price Strength Options: Yes Shaded area indicates recession																			
BETA	1.00	(1.00 = Market)																				
18-Month Target Price Range Low-High Midpoint (% to Mid) \$46-\$86 \$66 (35%)																						
2026-28 PROJECTIONS High Price 85 (+75%) Ann'l Total Return 18% Low Price 65 (+30%) 12%																						
Institutional Decisions 4Q2022 10Q2023 20Q2023 to Buy 148 150 164 to Sell 143 156 136 Hlds(000) 59331 57740 58479 Percent shares traded 30 20 10																						
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28			
18.41	26.03	32.58	33.29	28.96	26.55	28.67	31.20	25.48	29.47	31.38	29.24	28.22	27.02	30.11	38.60	38.50	39.15	Revenues per sh	40.85			
5.29	2.95	5.41	4.88	4.01	5.59	5.93	6.25	5.67	6.28	7.15	6.61	7.02	7.41	7.41	7.85	7.75	8.00	"Cash Flow" per sh	9.25			
2.68	.18	2.32	1.66	1.01	1.97	2.61	2.89	2.83	2.63	3.38	3.47	3.53	3.73	3.74	3.97	3.75	3.90	Earnings per sh A	4.50			
1.37	1.40	1.42	1.44	1.46	1.48	1.52	1.56	1.62	1.68	1.81	1.93	2.05	2.17	2.29	2.41	2.53	2.65	Div'd Decl'd per sh B	3.01			
6.92	8.51	8.90	12.04	10.03	7.90	7.97	8.92	8.90	8.89	6.09	7.62	13.31	12.22	10.47	9.14	9.30	9.50	Cap'l Spending per sh	9.25			
25.66	27.19	27.84	28.02	27.53	27.88	29.39	30.80	28.63	30.25	31.92	36.36	38.42	40.79	43.05	45.31	46.75	48.70	Book Value per sh C	55.00			
37.80	38.64	38.97	39.27	43.92	44.21	44.50	44.67	51.19	53.38	53.54	60.00	61.48	62.79	64.74	66.10	67.50	69.00	Common Shs Outst'g D	71.00			
15.0	NMF	9.9	18.1	31.1	17.1	18.2	19.0	16.1	22.3	19.5	16.8	21.2	17.0	17.7	18.1	18.1	18.1	Avg Ann'l P/E Ratio	16.5			
.80	NMF	.66	1.15	1.95	1.09	1.02	1.00	.81	1.17	.98	.91	1.13	.87	.96	1.04	1.04	1.04	Relative P/E Ratio	.90			
3.4%	4.2%	6.2%	4.8%	4.6%	4.4%	3.2%	2.8%	3.5%	2.9%	2.7%	3.3%	2.7%	3.4%	3.5%	3.4%	3.4%	3.4%	Avg Ann'l Div'd Yield	4.1%			
CAPITAL STRUCTURE as of 6/30/23						1275.9	1393.6	1304.6	1573.0	1680.3	1754.3	1734.9	1696.9	1949.1	2551.8	2600	2700	Revenues (\$mill)	2900			
Total Debt \$4480.7 mill. Due in 5 Yrs \$1835.0 mill.						115.8	128.8	128.3	140.3	186.5	192.5	214.5	232.9	236.7	258.4	250	265	Net Profit (\$mill)	320			
LT Debt \$3955.7 mill. LT Interest \$200.0 mill.						34.7%	33.7%	35.8%	25.1%	28.7%	19.2%	13.0%	12.2%	2.8%	8.5%	8.5%	8.5%	Income Tax Rate	8.5%			
(Total Interest Coverage: 2.6x)						2.4%	2.4%	2.7%	5.3%	2.7%	1.4%	3.3%	2.5%	2.0%	2.4%	2.5%	2.5%	AFUDC % to Net Profit	2.5%			
Leases, Uncapitalized Annual rentals \$2.4 mill.						51.6%	47.9%	56.0%	66.5%	64.5%	57.5%	57.1%	57.9%	59.7%	54.6%	54.5%	54.5%	Long-Term Debt Ratio	54.0%			
Pension Assets-12/22 \$323.1 mill.						48.4%	52.1%	44.0%	33.5%	35.5%	42.5%	42.9%	42.1%	40.3%	45.4%	45.5%	45.5%	Common Equity Ratio	46.0%			
Oblig \$358.4 mill.						2704.7	2643.6	3332.7	4825.8	4818.4	5132.4	5502.2	6089.5	6914.0	6602.3	6950	7350	Total Capital (\$mill)	8425			
Pfd Stock None						2990.3	3239.4	3259.1	4469.0	4541.4	4854.9	5503.2	6019.7	6449.2	6797.9	7125	7525	Net Plant (\$mill)	8525			
Common Stock 67,110,952 shs. as of 7/31/23						5.5%	6.1%	4.9%	4.0%	5.2%	5.0%	4.9%	5.0%	4.5%	5.1%	4.5%	4.5%	Return on Total Cap'l	5.0%			
MARKET CAP: \$3.3 billion (Mid Cap)						8.9%	9.4%	8.8%	8.7%	10.9%	8.8%	9.1%	9.1%	8.5%	8.6%	8.0%	8.0%	Return on Shr. Equity	8.0%			
ELECTRIC OPERATING STATISTICS						8.9%	9.4%	8.8%	8.7%	10.9%	8.8%	9.1%	9.1%	8.5%	8.6%	8.0%	8.0%	Return on Com Equity E	8.0%			
2020 2021 2022						3.7%	4.3%	3.8%	3.3%	5.3%	3.9%	3.8%	3.8%	3.3%	3.4%	2.5%	2.5%	Retained to Com Eq	2.5%			
% Change Retail Sales (KWH)						58%	54%	57%	62%	52%	55%	58%	58%	61%	61%	67%	67%	All Div'ds to Net Prof	67%			
Avg. Indust. Use (MWH)						BUSINESS: Black Hills Corporation is a holding company for Black Hills Energy, which serves 220,431 electric customers in CO, SD, WY and MT, and 1.1 million gas customers in NE, IA, KS, CO, WY, and AR. Has coal mining sub. Acq'd utility ops. from Aquila 7/08; SourceGas 2/16. Discontinued gas marketing in '11; gas & oil E&P in '17. Electric rev. breakdown: residential, 35%; commercial, 39%; industrial, 23%; other, 3%. Generating sources: coal, 35%; gas, 19%; wind, 11%; purchased, 35%. Fuel costs: 38% of revs. '22 deprec. rate: 3.2%. Has 2,982 employees. Chairman: Steven R. Mills. President & CEO: Linn Evans. Inc.: SD. Address: 7001 Mount Rushmore Rd., P.O. Box 1400, Rapid City, SD 57709-1400. Telephone: 605-721-1700. Internet: www.blackhillscorp.com.																
Avg. Indust. Revs. per KWH (c)						Black Hills' stock price has continued to slide deeper into negative territory this year. The shares are down 31% in 2023, versus the 17% average decline for all electric utilities covered by Value Line. While many interest-rate sensitive issues are suffering as the 10-year Treasury yield continues to press higher, BKH's troubles extend back to the third quarter of last year, which marked the start of four-consecutive weak quarterly year-to-year comparisons. The stock's decline picked up momentum in February when leadership broke the news to investors that it was cutting its long-term earnings growth projections, to 4%-6% from 5%-7%. Inflation has been cited as the root cause. Some electrics are better able to deal with today's difficult macro environment of elevated commodity/labor costs and higher interest rates without suffering from extreme regulatory lag. It depends largely on what pricing mechanisms a utility has at its disposal to pass on higher costs to consumers in a timely fashion. Black Hills is suffering from regulatory lag and has either recently filed rate cases or is preparing to do so in its various service areas.																
Capacity at Yearend (Mw)						The company is focused on adding renewable power sources in its electric grid territories. Colorado has initiatives in place requiring that 80% of the state's electricity comes from non-emitting sources within seven years. Accordingly, Black Hills is investing in a combination of solar cells, wind power, and battery storage totalling 520 megawatts by 2030. Half will be utility owned, with the remainder under long-term supply agreements to the company. South Dakota and Wyoming are less aggressive in their energy transitions. Still, Black Hills has received the green light to expand renewables by 120 mw through 2026 in those states. These investments should provide an economic rate of return to the company. This equity is untimely. That can be said for the stocks of most of Black Hills' peers. The rise in Treasury rates to levels not seen since 2007 has the group reeling. This issue may be less speculative now than it may seem. It's already cut its outlook to realistic levels while many peers may have to. BKH's 5.3% yield is a percentage point above its industry median.																
Peak Load, Summer (Mw)						Anthony J. Glennon October 20, 2023																
Annual Load Factor (%)																						
% Change Customers (yr-end)																						
Fixed Charge Cov. (%)						285	259	281														
ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22 of change (per sh)																						
Revenues 1.0% 2.0% 3.5% "Cash Flow" 4.5% 3.5% 3.5% Earnings 9.5% 5.0% 3.0% Dividends 4.5% 6.0% 4.5% Book Value 4.5% 7.5% 4.0%																						
Cal-endar	QUARTERLY REVENUES (\$ mill.)				Full Year																	
	Mar.31	Jun.30	Sep.30	Dec.31																		
2020	537.0	326.9	346.6	486.4	1696.9																	
2021	633.4	372.6	380.6	562.5	1949.1																	
2022	823.6	474.2	462.6	791.4	2551.8																	
2023	921.2	411.3	465	802.5	2600																	
2024	930	475	480	815	2700																	
Cal-endar	EARNINGS PER SHARE A				Full Year																	
	Mar.31	Jun.30	Sep.30	Dec.31																		
2020	1.59	.33	.58	1.23	3.73																	
2021	1.54	.40	.70	1.11	3.74																	
2022	1.82	.52	.54	1.11	3.97																	
2023	1.73	.35	.52	1.15	3.75																	
2024	1.77	.43	.55	1.15	3.90																	
Cal-endar	QUARTERLY DIVIDENDS PAID B				Full Year																	
	Mar.31	Jun.30	Sep.30	Dec.31																		
2019	.505	.505	.505	.535	2.05																	
2020	.535	.535	.535	.565	2.17																	
2021	.565	.565	.565	.595	2.29																	
2022	.595	.595	.595	.625	2.41																	
2023	.625	.625	.625																			

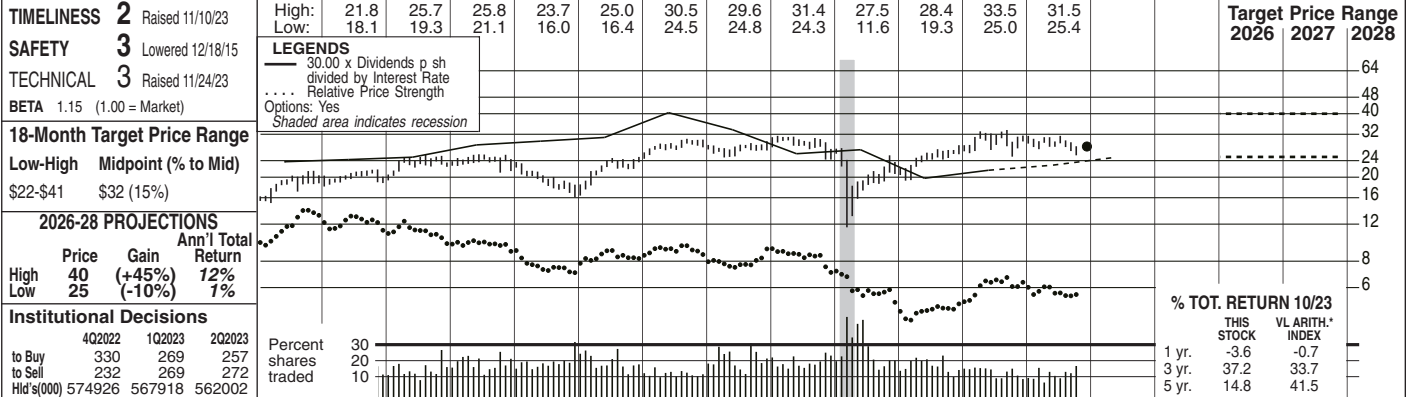
(A) Diluted EPS. Excl. nonrec. gains/(losses): '15, (\$3.54); '16, (\$1.26); '17, 14c; '18, \$1.31; '19, (25c); '20, (8c); discont. ops.: '08, \$4.12; '09, 7c; '11, 23c; '12, (16c); '17, (31c); '18, (12c). Qtrly. EPS may not sum to full year due to rounding. Next egs. report due early Nov. (E) Rate base: Net orig. cost. Rate allowed on com. eq. in SD in '15: none specified; in CO in '17: 9.37%. Regulatory Climate: Average.

Company's Financial Strength A
 Stock's Price Stability 85
 Price Growth Persistence 45
 Earnings Predictability 95

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CENTERPOINT EN'RGY NYSE-CNP

RECENT PRICE **27.95** P/E RATIO **15.8** (Trailing: 22.4 Median: 19.0) RELATIVE P/E RATIO **0.98** DIV'D YLD **2.9%** VALUE LINE



2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
29.82	32.71	21.14	20.69	19.83	17.43	18.90	21.51	17.18	17.48	22.30	21.13	24.49	13.45	13.28	14.81	14.55	14.80	Revenues per sh	16.75
3.39	3.42	2.94	3.14	3.43	3.89	3.54	3.85	3.40	3.68	4.03	3.24	4.12	3.46	3.00	3.65	3.70	3.95	"Cash Flow" per sh	4.75
1.17	1.30	1.01	1.07	1.27	1.35	1.24	1.42	1.08	1.00	1.57	.74	1.49	1.29	.94	1.59	1.73	1.87	Earnings per sh A	2.10
.68	.73	.76	.78	.79	.81	.83	.95	.99	1.03	1.35	1.12	.86	.90	.66	.72	.76	.83	Div'd Decl'd per sh B	.95
3.45	2.95	2.96	3.55	3.06	2.84	3.00	3.20	3.68	3.28	3.31	3.29	4.99	4.71	5.03	7.02	6.65	7.05	Cap'l Spending per sh	9.00
5.61	5.89	6.74	7.53	9.91	10.06	10.09	10.60	8.05	8.03	10.88	12.53	13.10	10.78	13.70	14.68	17.25	19.05	Book Value per sh C	21.50
322.72	346.09	391.75	424.70	426.03	427.44	429.00	429.00	430.00	430.68	431.04	501.20	502.24	551.36	628.92	629.54	631.50	632.00	Common Shs Outst'g D	634.00
15.0	11.3	11.8	13.8	14.6	14.8	18.7	17.0	18.1	21.9	17.9	37.0	19.5	15.9	26.1	18.7			Avg Ann'l P/E Ratio	16.0
.80	.68	.79	.88	.92	.94	1.05	.89	.91	1.15	.90	2.00	1.04	.82	1.41	1.08			Relative P/E Ratio	.90
3.9%	5.0%	6.4%	5.3%	4.3%	4.0%	3.6%	3.9%	5.1%	4.7%	4.8%	4.1%	3.0%	4.4%	2.7%	2.4%			Avg Ann'l Div'd Yield	2.9%

CAPITAL STRUCTURE as of 9/30/23		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Revenues (\$mill)		10600
Total Debt \$18263 mill. Due in 5 Yrs \$6698 mill.		8106.0	9226.0	7386.0	7528.0	9614.0	10589	12301	7418.0	8352.0	9321.0	9200	9350	Revenues (\$mill)			10600		
LT Debt \$16838 mill. LT Interest \$600 mill.		536.0	611.0	465.0	432.0	679.0	368.0	871.0	863.0	668.0	1057.0	1150	1190	Net Profit (\$mill)			1345		
Incl. \$170 mill. securitized transition & system restoration bonds.		31.4%	31.0%	35.1%	37.0%	36.1%	28.4%	14.9%	13.4%	14.1%	25.4%	25.0%	25.0%	Income Tax Rate			25.0%		
(LT interest earned: 2.4x)		3.5%	4.1%	4.7%	3.5%	2.9%	5.4%	6.7%	6.0%	9.3%	6.0%	5.0%	5.0%	AFUDC % to Net Profit			4.0%		
Leases, Uncapitalized Annual rentals \$5 mill.		64.4%	63.8%	69.5%	68.5%	63.6%	51.9%	63.0%	58.0%	62.3%	59.6%	60.5%	58.0%	Long-Term Debt Ratio			57.5%		
Pension Assets-12/22 \$1212 mill.		35.6%	36.2%	30.5%	31.5%	36.4%	37.5%	29.1%	29.9%	34.5%	37.1%	39.5%	42.0%	Common Equity Ratio			42.5%		
Oblig \$1553 mill.		12146	12557	11362	10992	12883	16740	22603	19869	24973	24878	27725	28850	Total Capital (\$mill)			32000		
Pfd Stock None		9593.0	10502	11537	12307	13057	14044	20945	22362	23484	27143	30100	33250	Net Plant (\$mill)			40400		
Common Stock 631,223,560 shs. as of 10/18/23		6.3%	6.7%	6.1%	5.8%	6.8%	3.4%	5.1%	5.6%	3.8%	5.3%	5.0%	5.0%	Return on Total Cap'l			5.0%		
MARKET CAP: \$17.6 billion (Large Cap)		12.4%	13.4%	13.4%	12.5%	14.5%	4.6%	10.4%	10.3%	7.1%	10.5%	10.5%	10.0%	Return on Shr. Equity			10.0%		
ELECTRIC OPERATING STATISTICS		12.4%	13.4%	13.4%	12.5%	14.5%	5.3%	11.5%	11.6%	6.7%	10.9%	10.0%	10.0%	Return on Com Equity E			10.0%		
2020 2021 2022		4.2%	4.5%	1.1%	NMF	4.7%	NMF	2.7%	5.0%	2.2%	6.1%	5.5%	5.5%	Retained to Com Eq			5.5%		
% Change Retail Sales (KWH)		66%	67%	92%	103%	68%	NMF	80%	66%	72%	46%	46%	44%	All Div'ds to Net Prof			45%		
Avg. Indust. Use (MWH)		+6.7	+1.8	+2.0															
Avg. Indust. Revs. per KWH (c)		NA	NA	NA															
Capacity at Peak (Mw)		NA	NA	NA															
Peak Load, Summer (Mw)		NA	NA	NA															
Annual Load Factor (%)		NA	NA	NA															
% Change Customers (avg.)		+7.9	+2.5	+2.0															

BUSINESS: CenterPoint Energy, Inc. is a holding company for Houston Electric, which serves 2.7 million customers in Houston and environs, Indiana Electric, which serves 151,000 customers, and gas utilities with 4.27 million customers in Texas, Minnesota, Louisiana, Mississippi, Indiana, and Ohio. Acquired Vectren 2/19. Sold nonutility operations in '20. Sold its stake in Energy Transfer LP in '21 and '22. Electric revenue breakdown not available. Fuel costs: 33% of revenues. '22 depreciation rate: 3.8%. Has 8,986 employees. Chairman: Martin H. Nesbitt. President & CEO: David J. Lesar. Incorporated: Texas. Address: 1111 Louisiana, P.O. Box 4567, Houston, Texas 77210-4567. Telephone: 713-207-1111. Internet: www.centerpointenergy.com.

CenterPoint had a mixed third quarter. The top line declined 2% year over year, to \$1.86 billion. However, the bottom line rose 33% over the previous-year tally, to \$0.40 per share thanks to ongoing cost controls.

Share earnings for 2023 and 2024 will likely increase at an upper-single-digit pace. The company has been controlling operation and maintenance expenses, as evidenced by the third quarter per-share profit. Additionally, benefits from rate relief and new customer wins should further support the bottom line. All things considered, we estimate 2023 share earnings will rise about 9% year over year, to \$1.73. Meanwhile, we look for 2024 per-share profit to grow around 8%, to \$1.87.

The utility company is making progress on four different rate cases. The Texas gas rate case was expected to be filed by November 1st, with a proposed 9.64% return on equity (ROE). Minnesota Gas based on a 9.39% ROE, and Indiana Electric, with a proposed 10.4% ROE, are on track for filings in November and December, respectively. Finally, the Houston Electric rate case filing is scheduled for the second quarter of 2024, based on a 9.4% ROE and a 42.5% equity ratio.

The 10-year capital plan was increased by another \$500 million to \$43.9 billion. The program started in 2021 and is about 10% higher than the original \$40 billion target. The board of directors raised the quarterly dividend by a cent per share or 5.3%, effective with the December payment. The company has been consistent with dividend hikes after a cut in 2020 amid the pandemic. CenterPoint Energy will soon have a new chief executive officer (CEO). David J. Lesar is to be succeeded by Jason P. Wells. Upon succession on January 5, 2024, Mr. Wells will assume the President and CEO roles. Shares of CenterPoint are ranked 2 (Above Average) for relative year ahead price performance. The equity also has about-average capital gains prospects over the next 18 months. Also, the stock has subpar long-term capital appreciation potential. The dividend yield is low for a utility, as well.

Emma Jalees December 8, 2023

Cal-endar	Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2020	2167	1575	1622	2054	7418
2021	2547	1742	1749	2314	8352
2022	2763	1944	1903	2711	9321
2023	2779	1875	1860	2686	9200
2024	2700	1900	2050	2700	9350

(A) GAAP Dil. EPS 2022 & onwards. Excl. non-recur. gains (losses): '11, \$1.89; '12, (38c); '13, (52c); '15, (\$2.69); '17, \$2.56; '20, (\$2.74); gain (loss) on disc. ops.: '20, (34c); '21, \$1.34. Next

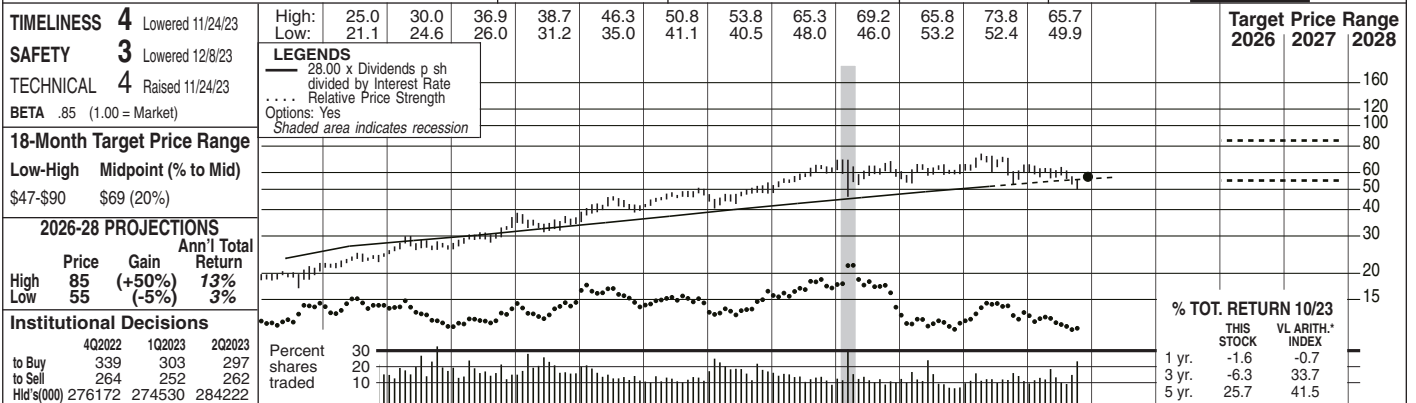
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Company's Financial Strength	B++
Stock's Price Stability	75
Price Growth Persistence	40
Earnings Predictability	55

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CMS ENERGY CORP. NYSE-CMS

RECENT PRICE **57.33** P/E RATIO **18.3** (Trailing: 22.6; Median: 21.0) RELATIVE P/E RATIO **1.13** DIV'D YLD **3.4%** VALUE LINE



2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
28.95	30.13	27.23	25.77	25.59	23.90	24.68	26.09	23.29	22.92	23.37	24.25	24.11	23.12	25.29	29.51	29.10	30.15	Revenues per sh	31.25
3.08	3.88	3.47	3.70	3.65	3.82	4.06	4.22	4.59	4.88	5.29	5.61	5.89	6.24	6.42	6.69	7.15	7.65	"Cash Flow" per sh	8.25
.64	1.23	.93	1.33	1.45	1.53	1.66	1.74	1.89	1.98	2.17	2.32	2.39	2.64	2.58	2.84	3.05	3.30	Earnings per sh ^A	3.75
.20	.36	.50	.66	.84	.96	1.02	1.08	1.16	1.24	1.33	1.43	1.53	1.63	1.74	1.84	1.95	2.04	Div'd Decl'd per sh ^B	2.30
5.61	3.50	3.59	3.29	3.47	4.65	4.98	5.73	5.64	5.99	5.91	7.32	7.41	8.02	7.16	8.15	8.00	9.50	Cap'l Spending per sh	9.75
9.46	10.88	11.42	11.19	11.92	12.09	12.98	13.34	14.21	15.23	15.77	16.78	17.68	19.02	22.11	23.32	25.35	27.30	Book Value per sh ^C	27.75
225.15	226.41	227.89	249.60	254.10	264.10	266.10	275.20	277.16	279.21	281.65	283.37	283.86	288.94	289.76	291.27	292.00	295.00	Common Shs Outst'g ^D	300.00
26.8	10.9	13.6	12.5	13.6	15.1	16.3	17.3	18.3	20.9	21.3	20.3	24.3	23.3	23.6	22.9	<i>Bold figures are Value Line estimates</i>		Avg Ann'l P/E Ratio	19.0
1.42	.66	.91	.80	.85	.96	.92	.91	.92	1.10	1.07	1.10	1.29	1.20	1.28	1.32			Relative P/E Ratio	1.05
1.2%	2.7%	4.0%	4.0%	4.3%	4.2%	3.8%	3.6%	3.4%	3.0%	2.9%	3.0%	2.6%	2.6%	2.9%	2.8%			Avg Ann'l Div'd Yield	3.3%

CAPITAL STRUCTURE as of 9/30/23
 Total Debt \$15157 mill. Due in 5 Yrs \$2300 mill.
 LT Debt \$14177 mill. LT Interest \$600 mill.
 Incl. \$63 mill. finance leases.
 (LT interest earned: 2.4x)
Leases, Uncapitalized Annual rentals \$5 mill.
Pension Assets-12/22 \$3599 mill.
Oblig \$3070 mill.
Pfd Stock \$224 mill. Pfd Div'd \$10 mill.
 Incl. 373,148 shs. \$4.50 \$100 par, cum., callable at \$110.00; 9,200,000 shs. 4.2%, \$25 par, cum.
Common Stock 291,763,567 shs.
 as of 10/9/23
MARKET CAP: \$16.7 billion (Large Cap)

ELECTRIC OPERATING STATISTICS

	2020	2021	2022
% Change Retail Sales (KWH)	-3.1	+2.4	+3.0
Avg. Indust. Use (MWH)	NA	NA	NA
Avg. Indust. Revs. per KWH (c)	8.14	8.46	8.78
Capacity at Peak (Mw)	NA	NA	NA
Peak Load, Summer (Mw)	8215	7951	8061
Annual Load Factor (%)	NA	NA	NA
% Change Customers (yr-end)	+1.0	+1.0	+1.0

ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22 of change (per sh)

	10 Yrs.	5 Yrs.	Est'd '20-'22
Revenues	5.5%	2.5%	3.0%
"Cash Flow"	5.5%	5.5%	4.0%
Earnings	6.5%	6.0%	5.5%
Dividends	8.0%	7.0%	5.0%
Book Value	6.0%	7.5%	4.5%

QUARTERLY REVENUES (\$ mill.)

Cal-endar	Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2020	1864	1443	1575	1798	6680
2021	2013	1558	1725	2033	7329
2022	2374	1920	2024	2278	8596
2023	2284	1555	1673	2988	8500
2024	2335	2100	2200	2265	8900

EARNINGS PER SHARE ^A

Cal-endar	Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2020	.85	.48	.76	.55	2.64
2021	1.09	.55	.54	.40	2.58
2022	1.20	.50	.56	.58	2.84
2023	.69	.67	.60	1.09	3.05
2024	.75	.70	.75	1.10	3.30

QUARTERLY DIVIDENDS PAID ^B

Cal-endar	Mar.31	Jun.30	Sep.30	Dec.31	Full Year
2019	.3825	.3825	.3825	.3825	1.53
2020	.4075	.4075	.4075	.4075	1.63
2021	.435	.435	.435	.435	1.74
2022	.46	.46	.46	.46	1.84
2023	.4875	.4875	.4875	.4875	

BUSINESS: CMS Energy Corporation is a holding company for Consumers Energy, which supplies electricity and gas to lower Michigan (excluding Detroit). Has 1.9 million electric, 1.8 million gas customers. Has 1,836 megawatts of nonregulated generating capacity. Sold EnerBank in '21. Electric revenue breakdown: residential, 46%; commercial, 32%; industrial, 15%; other, 7%. Generating

CMS Energy registered mixed third-quarter results. The top line plummeted 17% year over year, to \$1.67 billion. Still, the bottom line rose 7% over the year-ago period, to \$0.60 per share thanks to lower operating expenses. Management reaffirmed the 2023 full-year adjusted share-earnings forecast range of \$3.06-\$3.12. Plus, CMS initiated its full-year 2024 projection at \$3.27 to \$3.33 per share.

Regarding the Consumers subsidiary, electric rate case considerations are ongoing. To recall, the unit filed an application with the Michigan Public Service Commission (MPSC) seeking a rate increase of \$216 million, but revised in September to \$169 million due to the deferment of some capital expenditures. Still, the company has maintained its position for a 10.25% return on equity (ROE) and a 51.5% equity ratio.

Meanwhile, gas rate proceedings made progress. In August, the commission approved a previously filed settlement agreement asking for a \$95 million increase based on a 9.9% ROE. The rate was effective on October 1st. The company is planning to pursue the next gas rate case

sources: coal, 29%; gas, 19%; renewables, 6%; purchased, 47%. Fuel costs: 34% of revenues. '22 depreciation rates: 3.7% electric, 2.9% gas, 8.9% other. Has 8,560 full-time employees. Chairman: John G. Russell. President & CEO: Garrick Rochow. Inc.: Michigan. Address: One Energy Plaza, Jackson, Michigan 49201. Telephone: 517-788-0550. Internet: www.cmsenergy.com.

in December. **The company has an electric reliability roadmap, which should form the basis for future electric rate cases.** The utility has identified about \$3 billion of additional investment opportunities for the next five years, on top of the prior \$4 billion plan (\$7 billion in total). Some actions include doubling investment in vegetation management to shorten trim cycles, requesting approval of up to 400 miles of annual undergrounding beginning in 2027, replacing more than 20,000 poles annually, and automating grids. If the MPSC agrees with these capital investments, the Consumers division will have an easier time negotiating its future electric rate cases. We note that utilities do not operate like regular businesses. These companies are incentivized to invest in capital infrastructures, allowing them to seek rate increases. **CMS shares, though untimely, have good 18-month capital gains potential.** Still, the stock lacks investment appeal over the 3- to 5-year period. The dividend yield is subpar by utility standards. *Emma Jalees* December 8, 2023

(A) Diluted EPS. Excl. nonrec. gains (losses): '07, (\$1.26); '09, (7c); '10, 3c; '11, 12c; '12, (14c); '17, (53c); gains (losses) on disc. ops.: '07, (40c); '09, 8c; '10, (8c); '11, 1c; '12, 3c; '21, \$2.08; '22, 1c. Next earnings report due early Feb. (B) Div's historically paid late Feb., May, Aug., & Nov. ■ Div'd reinvestment plan avail. (C) Incl. intang. In '22: \$7.80/sh. (D) In mill. (E) Rate base: Net orig. cost. Rate all'd on com. eq. in '22: 9.9% elec.; in '19: 9.9% gas; earned on avg. com. eq., '21: 13.2%. Regulatory Climate: Above Average.

Company's Financial Strength	B++
Stock's Price Stability	95
Price Growth Persistence	60
Earnings Predictability	90

DTE ENERGY CO. NYSE-DTE										RECENT PRICE	P/E RATIO	(Trailing: 20.7 Median: 18.0)	RELATIVE P/E RATIO	DIV'D YLD	3.6%	VALUE LINE			
TIMELINESS 5 Lowered 11/24/23	High: 62.6	73.3	90.8	92.3	100.4	116.7	121.0	134.4	135.7	145.4	140.2	121.3	Target Price Range 2026 2027 2028						
SAFETY 2 Raised 12/21/12	Low: 52.5	60.3	64.8	73.2	78.0	96.6	94.3	107.3	71.2	108.2	100.6	90.1							
TECHNICAL 4 Raised 11/3/23	LEGENDS — 28.00 x Dividends p sh Relative Price Strength Options: Yes Shaded area indicates recession																		
BETA 1.00 (1.00 = Market)	18-Month Target Price Range Low-High Midpoint (% to Mid) \$82-\$152 \$117 (10%)																		
2026-28 PROJECTIONS High Price Gain Ann'l Total Low 170 (+60%) 16% 125 (+20%) 8%																			
Institutional Decisions 4Q2022 1Q2023 2Q2023 to Buy 399 313 334 to Sell 260 325 284 Hlds(000) 153190 154100 154545																			
Percent shares traded: 21, 14, 7																			
% TOT. RETURN 10/23 THIS STOCK VL ARITH: 1 yr. -11.0 -0.7 3 yr. -14.0 33.7 5 yr. 0.9 41.5																			
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
54.28	57.23	48.45	50.51	52.57	51.01	54.56	69.50	57.60	59.24	70.28	78.12	65.91	62.84	77.23	93.48	82.75	90.00	Revenues per sh	97.10
8.48	8.26	9.38	9.78	9.57	9.77	10.13	11.85	9.44	10.60	11.77	12.58	12.97	14.70	11.94	12.65	13.60	14.50	"Cash Flow" per sh	17.05
2.66	2.73	3.24	3.74	3.67	3.88	3.76	5.10	4.44	4.83	5.73	6.17	6.31	7.08	4.10	5.52	5.75	6.70	Earnings per sh ^A	8.30
2.12	2.12	2.12	2.18	2.32	2.42	2.59	2.69	2.84	3.06	3.36	3.59	3.85	4.12	3.88	3.54	3.81	4.05	Div'd Decl'd per sh ^B	4.65
7.96	8.42	6.26	6.49	8.77	10.56	10.59	11.58	11.26	11.40	12.54	14.91	15.59	19.91	19.47	16.42	17.05	17.50	Cap'l Spending per sh	18.50
35.86	36.77	37.96	39.67	41.41	42.78	44.73	47.05	48.88	50.22	53.03	56.27	60.73	64.12	44.93	46.35	52.95	54.25	Book Value per sh ^C	60.75
163.23	163.02	165.40	169.43	169.25	172.35	177.09	176.99	179.47	179.43	179.39	181.93	192.21	193.77	193.75	205.69	205.50	205.50	Common Shs Outst'g ^D	206.00
18.3	14.8	10.4	12.3	13.5	14.9	17.9	14.9	18.1	19.0	18.6	17.4	19.9	16.3	30.0	22.4	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio	18.0
.97	.89	.69	.78	.85	.95	1.01	.78	.91	1.00	.94	.94	1.06	.84	1.62	1.30			Relative P/E Ratio	1.00
4.4%	5.2%	6.3%	4.8%	4.7%	4.2%	3.8%	3.5%	3.5%	3.3%	3.2%	3.3%	3.1%	3.6%	3.2%	3.4%			Avg Ann'l Div'd Yield	3.5%
CAPITAL STRUCTURE as of 9/30/23				9661.0 12301 10337 10630 12607 14212 12669 12177 14964 19228 17000 18500 Revenues (\$mill) 20000 Total Debt \$19136 mill. Due in 5 Yrs \$6481 mill. 661.0 905.0 796.0 868.0 1029.0 1120.0 1169.0 1368.0 796.0 1135.4 1180 1375 Net Profit (\$mill) 1710 LT Debt \$18542 mill. LT Interest \$514 mill. 27.5% 28.5% 25.6% 24.5% 21.8% 8.1% 11.5% 10.9% -- 2.6% 5.0% 5.0% Income Tax Rate 5.0% Incl. \$209 mill. securitization bonds. Incl. \$19 mill. finance leases. 3.5% 4.1% 4.3% 3.6% 3.5% 3.8% 3.3% 3.4% 4.9% 4.0% 3.0% 3.0% AFUDC % to Net Profit 3.0% (LT interest earned: 1.7x) 47.7% 50.0% 50.2% 55.6% 56.2% 54.2% 57.7% 60.5% 62.5% 63.0% 61.5% 61.5% Long-Term Debt Ratio 61.0% Leases, uncapitalized Annual rentals \$16 mill. 52.3% 50.0% 49.8% 44.4% 43.8% 45.8% 42.3% 39.5% 37.5% 37.0% 38.5% 38.5% Common Equity Ratio 39.0% Pension Assets-12/22 \$5507 mill. Oblig \$5857 mill. 15135 16670 17607 20280 21697 22371 27607 31426 23236 25158 28250 29000 Total Capital (\$mill) 32200 Pfd Stock None 15800 16820 18034 19730 20721 21650 25317 27969 26944 28767 31050 31500 Net Plant (\$mill) 36600 Common Stock 206,258,727 shs. 5.7% 6.6% 5.7% 5.3% 5.9% 6.1% 5.3% 5.4% 4.7% 4.4% 5.0% 5.0% Return on Total Cap'l 6.0% MARKET CAP: \$21.6 billion (Large Cap) 8.3% 10.9% 9.1% 9.6% 10.8% 10.9% 10.0% 11.0% 9.1% 13.0% 11.5% 11.5% Return on Shr. Equity 12.5% 8.3% 10.9% 9.1% 9.6% 10.8% 10.9% 10.0% 11.0% 9.1% 13.0% 11.5% 11.5% Return on Com Equity ^E 12.5% 2.7% 5.2% 3.4% 3.7% 4.6% 4.9% 4.1% 4.9% .1% 2.0% 4.5% 4.5% Retained to Com Eq 4.5% 67% 52% 63% 61% 58% 55% 59% 56% 99% 76% 60% 60% All Div'ds to Net Prof 62%															
ELECTRIC OPERATING STATISTICS				% Change Retail Sales (KWH) 2020 -3.4 2021 +2.1 2022 -1.4 Avg. Indust. Use (MWH) NA NA NA Avg. Indust. Revs. per KWH (c) NMF NMF NMF Capacity at Peak (Mw) NA NA NA Peak Load, Summer (Mw) NA NA NA Annual Load Factor (%) NA NA NA % Change Customers (yr-end) NA NA NA Fixed Charge Cov. (%) 268 233 264															
ANNUAL RATES				Past Past Est'd '20-'22 of change (per sh) 10 Yrs. 5 Yrs. to '26-'28 Revenues 3.0% 2.5% 5.0% "Cash Flow" 3.0% 4.5% 4.5% Earnings 4.0% 2.5% 4.5% Dividends 5.5% 5.5% 3.0% Book Value 3.0% 1.5% 7.0%															
QUARTERLY REVENUES (\$ mill.)				Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 Full Year 2020 3022 2583 3284 3288 12177 2021 3581 3021 3715 4647 14964 2022 4577 4924 5251 4476 19228 2023 3779 2684 2888 7649 17000 2024 4575 4550 4850 4525 18500															
EARNINGS PER SHARE ^A				Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 Full Year 2020 1.76 1.44 2.46 1.42 7.08 2021 1.65 .60 .30 1.55 4.10 2022 2.03 .19 1.99 1.31 5.52 2023 1.33 .99 1.44 1.99 5.75 2024 2.30 1.20 1.90 1.30 6.70															
QUARTERLY DIVIDENDS PAID ^B				Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 Full Year 2019 .945 .945 .945 .945 3.78 2020 1.0125 1.0125 1.0125 1.0125 4.05 2021 .9225 .9225 .9225 .825 3.59 2022 .885 .885 .885 .885 3.54 2023 .9525 .9525 .9525															
BUSINESS:				DTE Energy Company is a holding company for DTE Electric (formerly Detroit Edison), which supplies electricity in Detroit and a 7,600-square-mile area in southeastern Michigan, and DTE Gas (formerly Michigan Consolidated Gas). Customers: 2.2 mill. electric, 1.3 mill. gas. Has various nonutility operations. Electric revenue breakdown: residential, 50%; commercial, 33%; industrial, 11%; other, 6%. Generating sources: coal, 67%; nuclear, 17%; gas, 1%; purchased, 15%. Fuel costs: 62% of revenues. '22 reported deprec. rates: 4.2% electric, 2.9% gas. Has 10,600 employees. Chairman, President & CEO: Jerry Norcia. Incorporated: Michigan. Address: One Energy Plaza, Detroit, Michigan 48226-1279. Tel.: 313-235-4000. Internet: www.dteenergy.com.															
DTE Energy's electric utility subsidiary has a general rate case pending.				DTE Electric is seeking an increase of \$622 million, nearly 60% larger than its initial 2022 request of which Michigan regulators approved less than 10% of. We continue to think the Michigan Public Service Commission will likely give the utility an unfavorable ruling, given the aforementioned rate case decision in November 2022. An order was expected when this report went to press, and DTE awaits a decision in hopes of getting a better understanding of its financial potential in 2024.															
DTE Energy faced various challenges in the third quarter.				September-period sales plunged 45% over the year-ago period, to \$2,888 billion, as DTE has faced \$370 million of unprecedented headwinds this year, including unfavorable weather, low rate orders, and storm activity. Earnings of \$1.44 per share came in well shy of our \$2.15 forecast. Accordingly, management lowered its full-year 2024 earnings guidance midpoint from \$6.25 per share to \$5.75. We shaved \$0.35 from our EPS call, to \$5.75, to reflect unprecedented headwinds and worse-than-expected financial															
performances of late.				Top- and bottom-line growth should get back on track next year. While the unprecedented headwinds of unfavorable weather, low rate orders, and storm activity will likely continue in 2024, DTE has offset \$270 million of challenges so far this year and is in a better position to deal with these obstacles in the long term. The utility should also be able to get some rate relief, but we await the final order from Michigan regulators before reflecting the rate increase in our presentation. As a result, we are maintaining our 2024 top- and bottom-line estimates of \$18.5 billion and \$6.70 a share, respectively. We look for solid results over the next few years, as DTE Energy is well-positioned for the long term and should be able to pass on the higher costs associated with the challenging macroeconomic environment to the consumer, through rate cases and infrastructure mechanisms.															
This equity has a dividend yield that is about average, by utility standards.				Meanwhile, the Timeliness rank resides at 5 (Lowest). Zachary J. Hodgkinson December 8, 2023															

(A) Diluted EPS. Excl. nonrec. gains (loss): '07, \$1.96; '08, \$0c; '11, 51c; '15, (39c); '17, 59c; gains (losses) on discontinued operations: '07, \$1.20; '08, 13c; '12, (33c); '21, 57c. Next earnings report due late February. (B) Div'ds paid mid-Jan., Apr., July & Oct. ■ Div'd reinvestment plan available. (C) Incl. intang. In '22: \$29.20/sh. (D) In mill. (E) Rate base: Net orig. cost. Rate allowed on common equity in '20: 9.9% elec.; in '22: 9.9% gas; earned on avg. com. eq. '21: 7.6%. Regulatory Climate: Above Average.

Company's Financial Strength	A
Stock's Price Stability	90
Price Growth Persistence	50
Earnings Predictability	65

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EDISON INTERNAT'L NYSE-EIX															RECENT PRICE	P/E RATIO					RELATIVE P/E RATIO	DIV'D YLD	VALUE LINE		
TIMELINESS 3 Lowered 7/7/23 SAFETY 3 Lowered 11/23/18 TECHNICAL 2 Lowered 10/20/23 BETA 1.00 (1.00 = Market)															62.53	13.0 (Trailing: 13.2; Median: 14.0)					0.81	5.0%	Target Price Range 2026 2027 2028		
High: 48.0 54.2 68.7 69.6 78.7 83.4 71.0 76.4 78.9 Low: 39.6 44.3 44.7 55.2 58.0 62.7 45.5 53.4 43.6															68.6	73.3	74.9	200							
LEGENDS — 26.3 x Dividends p sh ... Relative Price Strength Options: Yes Shaded area indicates recession															200			160							
18-Month Target Price Range Low-High Midpoint (% to Mid) \$49-\$85 \$67 (5%)															100			80							
2026-28 PROJECTIONS High Price Gain Ann'l Total Return Low 105 70 (+70%) 17% 70 (+10%) 8%															60			50							
Institutional Decisions 4Q2022 1Q2023 2Q2023 to Buy 382 371 369 to Sell 254 274 304 Hlds(000) 343385 343456 340122															30			20							
Percent shares traded 10															1 yr. 16.9 16.6			3 yr. 42.1 43.6							
5 yr. 15.8 37.1															© VALUE LINE PUB. LLC			26-28							
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Revenues per sh	50.00						
40.25	43.31	37.98	38.09	39.16	36.41	38.61	41.17	35.37	36.43	37.81	38.85	34.11	35.83	39.18	45.05	45.20	46.65	"Cash Flow" per sh	14.50						
7.60	8.08	7.96	8.41	9.03	9.63	8.80	9.95	10.35	10.43	11.03	4.69	9.81	10.69	11.16	12.07	12.40	13.00	Earnings per sh A	6.00						
3.32	3.68	3.24	3.35	3.23	4.55	3.78	4.33	4.15	3.94	4.51	d1.26	4.70	4.52	4.59	4.63	4.75	5.10	Div'd Decl'd per sh B	3.66						
1.18	1.23	1.25	1.27	1.29	1.31	1.37	1.48	1.73	1.98	2.23	2.43	2.48	2.58	2.69	2.84	2.99	3.14	Cap'l Spending per sh	17.00						
8.67	8.67	10.07	13.94	14.76	12.73	11.05	11.99	12.97	11.46	11.75	13.84	13.47	14.47	14.47	15.12	15.25	15.75	Book Value per sh C	42.25						
25.92	29.21	30.20	32.44	30.86	28.95	30.50	33.64	34.89	36.82	35.82	32.10	36.75	37.08	36.57	35.70	35.25	35.00	Common Shs Outst'g D	390.00						
325.81	325.81	325.81	325.81	325.81	325.81	325.81	325.81	325.81	325.81	325.81	325.81	361.99	378.91	380.38	382.21	384.00	386.00	Avg Ann'l P/E Ratio	14.5						
16.0	12.4	9.7	10.3	11.8	9.7	12.7	13.0	14.8	17.9	17.2	--	14.1	13.3	12.9	14.0	14.5	14.5	Relative P/E Ratio	.80						
.85	.75	.65	.66	.74	.62	.71	.68	.75	.94	.87	--	.75	.68	.70	.81	4.5%	4.4%	Avg Ann'l Div'd Yield	4.2%						
2.2%	2.7%	4.0%	3.7%	3.4%	3.0%	2.8%	2.6%	2.8%	2.8%	2.9%	3.8%	3.7%	4.3%	4.5%	4.4%										
CAPITAL STRUCTURE as of 6/30/23 Total Debt \$33480 mill. Due in 5 Yrs \$9685 mill. LT Debt \$29430 mill. LT Interest \$1400 mill. (Total Interest Coverage: 2.9x) Leases, Uncapitalized Annual rentals \$542 mill.						12581	13413	11524	11869	12320	12657	12347	13578	14905	17220	17350	18000	Revenues (\$mill)	19500						
Pension Assets-12/22 \$3462 mill. Oblig \$3524 mill.						1344.0	1539.0	1480.0	1422.0	1603.0	d290.0	1716.0	1818.0	1907.0	1977.0	2030	2170	Net Profit (\$mill)	2550						
Pfd Stock \$3879 mill. Pfd Div'd \$212 mill.						25.2%	22.4%	6.6%	11.1%	5.0%	--	1.2%	5.0%	18.0%	12.5%	13.0%	13.0%	Income Tax Rate	13.0%						
Common Stock 383,288,769 shs. as of 7/20/23 MARKET CAP: \$24.0 billion (Large Cap)						7.8%	5.8%	8.0%	6.8%	7.2%	--	9.6%	9.6%	8.8%	9.6%	9.0%	9.0%	AFUDC % to Net Profit	8.0%						
ELECTRIC OPERATING STATISTICS						45.7%	44.1%	45.0%	41.8%	45.6%	53.6%	53.5%	55.2%	57.6%	60.7%	63.5%	65.5%	Long-Term Debt Ratio	66.5%						
% Change Retail Sales (KWH) +7 -3.9 +2.6 Avg. Indust. Use (MWH) 589 NA NA Avg. Indust. Revs. per KWH (c) NA NA NA Capacity at Peak (Mw) NA NA NA Peak Load, Summer (Mw) 23133 21190 24345 Annual Load Factor (%) 46.7 52.7 45.8 % Change Customers (yr-end) +6 +3 +8						46.2%	47.2%	46.7%	49.2%	45.8%	38.3%	39.9%	39.5%	33.2%	30.6%	28.5%	27.0%	Common Equity Ratio	27.0%						
Fixed Charge Cov. (%) NMF 113 135						21516	23216	24352	24362	25506	27284	33360	35581	41959	44547	47425	50475	Total Capital (\$mill)	60325						
ANNUAL RATES Past Past Est'd '20-'22 of change (per sh) 10 Yrs. 5 Yrs. to '26-'28						30455	32981	35085	37000	39050	41348	44285	47839	50700	53486	56375	59400	Net Plant (\$mill)	69175						
Revenues 0.5% 2.0% 4.0% "Cash Flow" 2.5% 1.5% 4.0% Earnings 2.0% 1.5% 4.5% Dividends 7.5% 6.5% 5.0% Book Value 1.5% 0.5% 2.5%						7.3%	7.7%	7.1%	6.9%	7.3%	1%	6.4%	6.3%	5.6%	5.7%	5.5%	5.5%	Return on Total Cap'l	5.5%						
Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 Full Year						11.5%	11.9%	11.1%	10.0%	11.6%	NMF	11.1%	11.4%	10.7%	11.3%	11.5%	12.5%	Return on Shr. Equity	12.5%						
2020 2790 2987 4644 3157 13578 2021 2960 3315 5299 3331 14905 2022 3968 4008 5228 4016 17220 2023 3966 3964 5350 4070 17350 2024 4100 4250 5475 4175 18000						12.5%	13.0%	12.0%	10.8%	12.7%	NMF	12.0%	12.0%	12.5%	12.9%	13.5%	14.5%	Return on Com Equity E	14.0%						
Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 Full Year						8.1%	8.8%	7.2%	5.6%	6.6%	NMF	5.9%	5.4%	5.4%	5.2%	5.0%	5.5%	Retained to Com Eq	5.5%						
2020 .63 1.00 1.67 1.19 4.52 2021 .79 .94 1.69 1.16 4.59 2022 1.07 .94 1.48 1.15 4.63 2023 1.09 1.01 1.49 1.16 4.75 2024 1.14 1.06 1.63 1.27 5.10						40%	37%	44%	53%	52%	NMF	54%	58%	61%	64%	67%	65%	All Div'ds to Net Prof	64%						
Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 Full Year						EDISON INTERNATIONAL IS ON TARGET FOR A SOLID 2023 CAMPAIGN AND OPERATIONAL MOMENTUM THROUGH NEXT YEAR. The utility posted good first-half profit comparisons that should enable it to surpass the midpoint of this year's internal share-earnings projection of \$4.55 to \$4.85. The escalation mechanism set forth in the 2021 General Rate Case (GRC) decision that allows the company to bill for certain types of expenses, thereby circumventing regulatory lag, is a big plus. Higher interest expense remains problematic, but there are enough tailwinds to more than offset the challenging rate environment. Load growth in California is brisk at around 3% due in part to the ongoing shift to electric vehicles and heavy equipment. Leadership remains confident in its expectation of 5%-7% profit growth through at least 2025, with a path to \$7 per share by 2028. The state's aggressive green energy initiatives and ongoing fire mitigation work should deliver economic returns on invested capital. As always, rate relief by way of the regulatory umbrella will be a key factor. In that vein, the company filed its latest GRC a few months ago.																			
2019 .6125 .6125 .6125 .6125 2.45 2020 .6375 .6375 .6375 .6375 2.55 2021 .6625 .6625 .6625 .6625 2.65 2022 .70 .70 .70 .70 2.80 2023 .7375 .7375 .7375						Although Edison has worked to lower its wildfire risks, they're still problematic. Orange County recently filed a lawsuit alleging EIX's utility, SoCal Edison, acted negligently in maintaining and operating its equipment, causing two wildfires that burned thousands of acres. The blazes in question took place in October, 2020 and May, 2022. Dollar amounts sought weren't given. In recent years, EIX has paid out billions of dollars in lawsuit settlements associated with the role its power lines played in the disastrous late 2017 to 2018 forest fires in the Golden State. While we now exclude the charges from our earnings presentation (beginning from 2019), to better highlight the progress that EIX is making in its core operations, one can see the impact on the balance sheet via the rising debt as a percentage of total capital in the financial array. These shares are neutrally ranked for year-ahead relative performance. Despite the many good things taking place in EIX's service area, wildfire risks, though likely less catastrophic now than in the past, are still financially material.																			
2019 .6125 .6125 .6125 .6125 2.45 2020 .6375 .6375 .6375 .6375 2.55 2021 .6625 .6625 .6625 .6625 2.65 2022 .70 .70 .70 .70 2.80 2023 .7375 .7375 .7375						Anthony J. Glennon October 20, 2023																			

(A) Adjusted (non-GAAP) EPS from 2019 on. Excl. gains/(losses); nonrecurs'; '10, 54c; '11, (\$3.33); '13, (\$1.12); '15, (\$1.18); '17, (\$1.37); '18, (14c); '19, (92c); '20, (\$2.54); '21, (\$2.59); '22, (\$3.02); 1Q '23, (28c); disc. ops.: '13, 11c; '14, 57c; '15, 11c; '18, 10c. Qlty. EPS may not sum due to rounding. Next egs. report due early Nov. (B) Div'ds paid late Jan., Apr., July, & Oct. Div'd reinv. plan avail. (C) Incl. def'd base: net orig. cost. Rate all'd on com. eq. in '20: 10.3%; Regulatory Climate: Average. Company's Financial Strength B++ Stock's Price Stability 80 Price Growth Persistence 35 Earnings Predictability 10 To subscribe call 1-800-VALUELINE

EVERSOURCE ENERGY NYSE-ES		RECENT PRICE	P/E RATIO	Trailing: 12.3 Median: 19.0	RELATIVE P/E RATIO	DIV'D YLD	5.3%	VALUE LINE											
TIMELINESS 3 Raised 10/20/23	High: 40.9 Low: 33.5	53.39	12.2	12.3 19.0	0.81	5.3%		Target Price Range 2026 2027 2028											
SAFETY 2 Lowered 5/12/23	45.7 38.6	56.7 41.3	56.8 44.6	60.4 50.0	66.1 54.1	70.5 52.8	86.6 63.1	99.4 60.7											
TECHNICAL 4 Lowered 11/10/23	LEGENDS — 25.6 x Dividends p sh ... Relative Price Strength Options: Yes Shaded area indicates recession								% TOT. RETURN 9/23 THIS STOCK VL ARITH. INDEX 1 yr. -22.6 16.6 3 yr. -23.5 43.6 5 yr. 9.9 37.1										
BETA .90 (1.00 = Market)	18-Month Target Price Range Low-High Midpoint (% to Mid) \$57-\$111 \$84 (55%)		2026-28 PROJECTIONS High Price Gain Ann'l Total Low 100 75 (+85%) 20% 75 (+40%) 13%						Institutional Decisions 4Q2022 1Q2023 2Q2023 to Buy 444 399 379 to Sell 316 351 375 Hlds(000) 279271 295013 283976										
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024		© VALUE LINE PUB. LLC		26-28															
37.27 4.82 1.59 .78 7.14 18.65 156.22 18.7 .99 2.6%	37.22 6.16 1.86 .83 8.06 19.38 155.83 13.7 .82 3.2%	30.97 4.96 1.91 .95 5.17 20.37 175.62 12.0 1.80 4.2%	27.76 5.68 2.10 1.03 4.41 21.60 176.45 13.4 .85 3.6%	25.21 4.88 2.22 1.10 6.08 22.65 177.16 15.4 .97 3.2%	19.98 4.03 1.89 1.32 4.69 29.41 314.05 19.9 1.27 3.5%	23.16 5.22 2.49 1.47 4.62 30.49 315.27 16.9 .95 3.5%	24.42 4.56 2.58 1.57 5.06 31.47 316.98 17.9 .94 3.4%	25.08 4.94 2.76 1.67 5.44 32.64 317.19 18.1 .91 3.3%	24.11 5.46 2.96 1.78 6.24 33.80 316.89 18.7 .98 3.2%	24.46 5.84 3.11 1.90 7.41 34.99 316.89 19.5 .98 3.1%	26.66 6.64 3.25 2.02 7.96 36.25 316.89 18.7 1.01 3.3%	25.85 6.65 3.45 2.14 8.83 38.29 329.88 22.1 1.18 2.8%	25.96 6.99 3.64 2.27 8.58 41.01 342.95 23.7 1.22 2.6%	28.64 7.74 3.86 2.41 9.22 42.39 344.40 22.2 1.20 2.8%	35.27 8.79 4.09 2.55 9.88 44.41 348.44 20.9 1.21 3.0%	37.00 9.05 4.35 2.70	38.75 9.30 4.60 2.86	Revenues per sh "Cash Flow" per sh Earnings per sh ^A Div'd Decl'd per sh ^B	43.05 10.70 5.55 3.42
CAPITAL STRUCTURE as of 6/30/23 Total Debt \$24822 mill. Due in 5 Yrs \$8012.9 mill. LT Debt \$22161 mill. LT Interest \$687.0 mill. (Total Interest coverage: 3.7x)		7301.2 7741.9 7954.8 7639.1 7752.0 8448.2 8526.5 8904.4 9863.1 12289	13000 13750	Revenues (\$mill) Net Profit (\$mill)	15500 2015														
Leases, Uncapitalized Annual rentals \$10.3 mill.		35.0% 36.2% 37.9% 36.9% 36.8% 21.7% 19.7% 22.2% 21.9% 24.3%	24.0% 24.0%	Income Tax Rate	24.0%														
Pension Assets-12/22 \$5806.4 mill. Pfd Stock \$155.6 mill. Pfd Div'd \$7.6 mill.		1.4% 2.4% 2.9% 3.9% 4.7% 6.1% 6.3% 5.3% 4.2% 4.8%	5.0% 5.0%	AFUDC % to Net Profit	5.0%														
Common Stock 349,085,815 shs. as of 7/31/23 MARKET CAP: \$18.6 billion (Large Cap)		44.3% 45.9% 45.6% 44.8% 51.2% 52.4% 52.8% 52.4% 54.2% 56.3%	57.0% 57.0%	Long-Term Debt Ratio	56.5%														
ELECTRIC OPERATING STATISTICS		54.8% 53.2% 53.6% 54.4% 48.2% 46.9% 46.6% 47.1% 45.3% 43.3%	42.5% 42.5%	Common Equity Ratio	43.0%														
% Change Retail Sales (KWH)		17544 18738 19313 19697 23018 24474 27097 29842 32233 35763	37600 39600	Total Capital (\$mill)	45600														
Avg. Indust. Use (MWH)		17576 18647 19892 21351 23617 25610 27585 30883 33378 36113	38725 41200	Net Plant (\$mill)	48000														
Avg. Indust. Revs. per KWH (c)		5.5% 5.3% 5.5% 5.8% 5.2% 5.2% 5.1% 5.1%	5.0% 5.0%	Return on Total Cap'l	5.5%														
Capacity at Peak (Mw)		8.1% 8.2% 8.4% 8.7% 8.9% 8.9% 8.8% 8.8%	9.1% 9.1%	Return on Shr. Equity	10.0%														
Peak Load, Winter (Mw)		8.2% 8.2% 8.5% 8.8% 8.9% 9.0% 8.8% 8.8%	9.1% 9.2%	Return on Com Equity ^E	10.0%														
Annual Load Factor (%)		3.4% 3.5% 3.4% 3.5% 3.5% 3.4% 3.6% 3.5%	3.6% 3.6%	Retained to Com Eq	4.0%														
% Change Customers (yr-end)		59% 58% 61% 60% 61% 62% 60% 60%	62% 62%	All Div'ds to Net Prof	62%														
Fixed Charge Cov. (%)		352 355 317																	
ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22 of change (per sh)		2020 2021 2022																	
Revenues		-2.7 NA +5																	
"Cash Flow"		NA NA NA																	
Earnings		NA NA NA																	
Dividends		NA NA NA																	
Book Value		NA NA NA																	
QUARTERLY REVENUES (\$ mill.) ^A		2020 2021 2022																	
Mar.31 Jun.30 Sep.30 Dec.31		2374 2123 2344 2234	2826 2123 2433 2482	3471 2573 3216 3030	3796 2629 3375 3200	3950 2850 3550 3400													
EARNINGS PER SHARE ^A		2020 2021 2022																	
Mar.31 Jun.30 Sep.30 Dec.31		1.02 .76 1.01 .85	1.15 .79 1.02 .91	1.30 .86 1.01 .92	1.41 1.00 1.00 .94	1.45 1.00 1.10 1.05													
QUARTERLY DIVIDENDS PAID ^B		2019 2020 2021 2022 2023																	
Mar.31 Jun.30 Sep.30 Dec.31		.535 .535 .535 .535	.5675 .5675 .5675 .5675	.6025 .6025 .6025 .6025	.6375 .6375 .6375 .6375	.675 .675 .675													
BUSINESS: Eversource Energy (formerly Northeast Utilities) is the parent of 12 regulated utilities with 4.4 million electric, natural gas, and water customers. Supplies power to most of Connecticut and gas to part of CT; supplies power to 3/4 of New Hampshire's population; supplies power to western Massachusetts and parts of eastern MA & gas to central & eastern MA; supplies water to CT, MA, & NH. Acq'd NSTAR 4/12; Aquarion 12/17; Columbia Gas 10/20. Electric rev. breakdown: residential, 53%; commercial/indus'l/other, 47%. Fuel costs: 41% of revs. '22 reported depr. rate: 3.6%. Employs 9,626. Chrmn.: James J. Judge. Pres. & CEO: Joseph R. Nolan, Jr. Inc.: MA. Addr.: 300 Cadwell Drive, Springfield, MA 01104. Telephone: 413-785-5871. Internet: www.eversource.com.		Eversource Energy stock has been among the worst performers in the electric utilities space, largely due to its involvement in offshore wind generation. The shares are down about 36% in value this year, 20 percentage points worse than the peer-group median. The company concluded a strategic review and decided to invest its risky offshore wind assets, which on paper no longer look as profitable as they once did (due to rising financing and development costs). In September, Eversource sold its stake in undeveloped offshore leased areas to its joint-venture partner Orsted for \$625 million. The three projects under development will continue to receive funding as the company negotiates the details of a sale with multiple parties. A \$331 million nonrecurring impairment charge was booked in the second quarter to account for a likely loss on the exit of these assets. The company's total offshore wind investment after accounting for the impairment charge is approximately \$2.1 billion as of mid-year 2023. Investors are fearful of more bad news such as further impairment charges. Eversource looks poised for solid intermediate-term earnings gains. In Massachusetts, higher electric delivery charges went into effect at the start of this year, with \$64 million to be phased in through the end of this year, and additional increases based on inflation, maintenance, and transmission & distribution (T&D) project spending in place thereafter. Although the company's authorized return on equity (ROE) for its electric rate base was cut to 9.8% from 10% in Massachusetts, the nearly real-time formulaic pricing adjustments received ought to go a long way towards reducing regulatory lag and delivering a reliable stream of revenue growth. This equity is trading at an appealing valuation relative to peers. ES stock's underperformance versus the industry median translates to \$6 billion of market capitalization lost, whereas the entire offshore wind investment was \$2.4 billion at mid-year with \$625 million recouped from the leased area sale. Further impairment charges may be on the way, implying a poor sales price for remaining wind assets, but Eversource's plunge looks overdone. Anthony J. Glennon November 10, 2023																	

(A) Diluted EPS. Excl. nonrecur. gain/(losses): '08, (19c); '10, 9c; '19, (64c); '20, (9c); '21, (32c); '22, (4c). 1Q-2Q '23, (96c). Next eggs report due mid-Feb. Quarterly figures may not sum to full year due to rounding. (B) Div'ds paid late Mar., June, Sept., & Dec. (C) Div'd reinvestment plan avail. (D) Incl. intangibles. In '22: \$25.16/sh. (E) Rate allowed on com. eq. in MA: (elec.) '22, 9.8%; (gas) '20, 9.7%-9.9%; in CT: (elec.) '18, 9.25%; (gas) '18, 9.3%; in NH: '21, 9.3%; Regulatory Climate: CT, Below Avg.; NH, Avg.; MA, Above Avg.

Company's Financial Strength A
Stock's Price Stability 85
Price Growth Persistence 65
Earnings Predictability 100

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HAWAIIAN ELECTRIC NYSE-HE

RECENT PRICE **12.11** P/E RATIO **6.9** (Trailing: 5.8 Median: 19.0) RELATIVE P/E RATIO **0.43** DIV'D YLD **Nil** **VALUE LINE**

TIMELINESS — Suspended 8/25/23
SAFETY **5** Lowered 9/15/23
TECHNICAL — Suspended 8/25/23
BETA .95 (1.00 = Market)

High: 29.2 28.3 35.0 34.9 35.0 38.7 39.3 47.6 55.2 46.0 44.7 43.7
Low: 23.7 23.8 22.7 27.0 27.3 31.7 31.7 35.1 31.8 33.0 33.2 9.1

LEGENDS
— 25.6 x Dividends p sh
... Relative Price Strength
Options: Yes
Shaded area indicates recession

18-Month Target Price Range
Low-High Midpoint (% to Mid)
\$11-\$40 \$26 (110%)

2026-28 PROJECTIONS
Price Gain Ann'l Total
High 14 (+15%) 4%
Low 8 (-35%) -9%

Institutional Decisions
4Q2022 1Q2023 2Q2023
to Buy 163 143 130
to Sell 132 148 151
Hlds(000) 60941 58685 58926

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC 26-28				
30.40	35.56	24.96	28.14	33.76	34.46	31.98	31.59	24.22	21.92	23.49	26.28	26.38	23.63	26.08	34.18	34.10	34.70	Revenues per sh	35.65			
3.01	2.72	2.59	2.88	3.18	3.28	3.22	3.41	3.31	4.17	3.68	4.20	4.55	4.48	4.80	4.90	4.55	4.75	"Cash Flow" per sh	4.20			
1.11	1.07	.91	1.21	1.44	1.67	1.62	1.64	1.50	2.29	1.64	1.85	1.99	1.81	2.25	2.20	1.80	1.90	Earnings per sh ^A	1.00			
1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.24	1.28	1.32	1.36	1.40	1.08	Nil	Div'd Decl'd per sh ^B	Nil			
2.62	3.12	3.29	1.92	2.45	3.32	3.49	3.31	3.39	3.04	4.55	4.94	4.20	3.52	2.88	3.14	3.45	3.50	Cap'l Spending per sh	3.75			
15.29	15.35	15.58	15.67	15.95	16.28	17.06	17.47	17.94	19.03	19.28	19.86	20.93	21.41	21.87	20.12	20.95	22.75	Book Value per sh ^C	25.95			
83.43	90.52	92.52	94.69	96.04	97.93	101.26	102.57	107.46	108.58	108.79	108.88	108.97	109.18	109.31	109.47	110.00	111.00	Common Shs Outst'g ^D	115.00			
21.6	23.2	19.8	18.6	17.1	15.8	16.2	15.9	20.4	13.6	20.7	18.9	21.3	21.5	18.2	18.5	18.2	18.5	Avg Ann'l P/E Ratio	11.0			
1.15	1.40	1.32	1.18	1.07	1.01	.91	.84	1.03	.71	1.04	1.02	1.13	1.10	.98	1.07	.98	1.07	Relative P/E Ratio	.60			
5.2%	5.0%	6.9%	5.5%	5.0%	4.7%	4.7%	4.8%	4.1%	4.0%	3.7%	3.5%	3.0%	3.4%	3.3%	3.4%	3.4%	3.4%	Avg Ann'l Div'd Yield	Nil			
CAPITAL STRUCTURE as of 6/30/23						3238.5	3239.5	2603.0	2380.7	2555.6	2860.8	2874.6	2579.8	2850.4	3742.0	3750	3850	Revenues (\$mill)	4100			
Total Debt \$2741.8 mill. Due in 5 Yrs \$545.0 mill.						163.4	170.2	161.8	250.1	180.6	203.7	219.8	199.7	248.1	243.0	200	210	Net Profit (\$mill)	115			
LT Debt \$2695.6 mill. LT Interest \$117.3 mill.						34.0%	35.0%	36.5%	33.1%	34.7%	20.0%	19.0%	17.0%	20.2%	20.1%	19.0%	19.0%	Income Tax Rate	19.0%			
Incl. \$123.2 mill. finance leases.						4.8%	5.5%	5.8%	4.6%	9.6%	7.7%	7.5%	5.9%	5.2%	5.8%	8.5%	7.0%	AFUDC % to Net Profit	15.0%			
(Total Interest Coverage: 3.6x)						44.0%	45.2%	43.5%	41.6%	43.4%	47.5%	44.6%	46.5%	46.4%	50.3%	50.5%	50.3%	Long-Term Debt Ratio	47.0%			
Leases, Uncapitalized Annual rentals \$11.2 mill.						55.0%	53.8%	55.5%	57.5%	55.7%	51.7%	54.6%	52.7%	52.8%	49.0%	49.0%	50.0%	Common Equity Ratio	52.5%			
Pension Assets-12/22 \$1806.4 mill.						3142.9	3332.3	3473.5	3595.1	3765.5	4182.3	4176.9	4435.9	4524.1	4498.5	4700	4900	Total Capital (\$mill)	5700			
Oblig \$1856.4 mill.						3858.9	4148.8	4377.7	4603.5	5025.9	4830.1	5109.6	5265.7	5392.1	5687.0	5775	5850	Net Plant (\$mill)	6050			
Pfd Stock \$34.3 mill. Pfd Div'd \$1.9 mill.						6.4%	6.2%	5.7%	7.9%	5.8%	5.9%	6.3%	5.5%	6.4%	6.4%	5.5%	5.5%	Return on Total Cap'l	3.0%			
Common Stock 109,611,599 shs.						9.3%	9.3%	8.2%	11.9%	8.5%	9.3%	9.5%	8.4%	10.2%	10.9%	8.5%	8.5%	Return on Shr. Equity	4.0%			
as of 7/18/23						9.4%	9.4%	8.3%	12.0%	8.5%	9.3%	9.6%	8.5%	10.3%	10.9%	8.5%	8.5%	Return on Com Equity ^E	4.0%			
MARKET CAP: \$1.3 billion (Small Cap)						3.7%	2.3%	1.5%	6.3%	2.1%	3.1%	3.4%	2.3%	4.1%	4.0%	3.5%	8.5%	Retained to Com Eq	4.0%			
ELECTRIC OPERATING STATISTICS						61%	75%	83%	48%	76%	67%	64%	73%	61%	64%	60%	1%	All Div'ds to Net Prof ^F	2%			
% Change Retail Sales (KWH)						NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Avg. Indust. Use (MWH)						NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Avg. Indust. Revs. per KWH (c)						24.21	26.88	36.75														
Capacity at Yearend (Mw)						2254	2278	2100														
Peak Load, Winter (Mw)						1471	1471	1467														
Annual Load Factor (%)						66.2	67.2	68.2														
% Change Customers (yr-end)						+6	+5	-2														
Fixed Charge Cov. (%)						337	393	356														
ANNUAL RATES						Past 10 Yrs	Past 5 Yrs	Est'd '20-'22														
of change (per sh)																						
Revenues						-1.5%	4.0%	4.0%														
"Cash Flow"						4.5%	5.0%	-2.0%														
Earnings						4.0%	3.0%	-11.5%														
Dividends						1.0%	2.0%	NMF														
Book Value						3.0%	2.5%	3.5%														
QUARTERLY REVENUES (\$ mill.)						Full Year																
Cal-endar						Mar.31	Jun.30	Sep.30	Dec.31													
2020						677.2	609.0	641.4	652.2	2579.8												
2021						642.9	680.3	756.9	770.3	2850.4												
2022						785.1	895.6	1042	1019	3742.0												
2023						928.2	895.7	960	966.1	3750												
2024						940	910	1000	1000	3850												
EARNINGS PER SHARE ^A						Full Year																
Cal-endar						Mar.31	Jun.30	Sep.30	Dec.31													
2020						.31	.45	.59	.46	1.81												
2021						.59	.58	.58	.50	2.25												
2022						.63	.48	.57	.52	2.20												
2023						.50	.50	.40	.40	1.80												
2024						.45	.45	.50	.50	1.90												
QUARTERLY DIVIDENDS PAID ^B						Full Year																
Cal-endar						Mar.31	Jun.30	Sep.30	Dec.31													
2019						.32	.32	.32	.32	1.28												
2020						.33	.33	.33	.33	1.32												
2021						.34	.34	.34	.34	1.36												
2022						.35	.35	.35	.35	1.40												
2023						.36	.36	.36	--	1.08												

BUSINESS: Hawaiian Electric Industries, Inc. is the parent company of Hawaiian Electric Company, Inc. (HECO), American Savings Bank (ASB), and Pacific Current. HECO & its subs., Maui Electric Co. (MECO) & Hawaii Electric Light Co. (HELCO), supply electricity to 469,668 customers on Oahu, Maui, Molokai, Lanai, & Hawaii. Operating companies' systems are not interconnected. Elec. rev. breakdown: residential, 44%; commercial, 19%; industrial, 37%; other, less than 1%. Generating sources: oil, 52%; purchased, 48%. Fuel costs: 50%+ of revs. '22 reported deprec. rate: 3.3%. Has 3,756 employees. Chairman: Tom Fargo. Pres. & CEO: Scott Seu, Inc.: HI. Address: 1001 Bishop St., Suite 2900, Honolulu, HI 96808-0730. Telephone: 808-543-5662. Internet: www.hei.com.

Hawaiian Electric Industries' (HEI) share price has cratered due to its role in the Maui wildfires. On August 8th, winds associated with Hurricane Dora downed power lines that started an early morning fire near the town of Lahaina. According to HEI, fire officials who responded to the scene declared that particular fire "one hundred percent contained and extinguished," and then left. HEI has also stated that the fires that began hours later, resulting in at least 115 deaths and a few billion dollars of property damage, must be from a different source than its equipment because the utility deenergized its system after the initial downed wires. Meanwhile, Maui County filed a lawsuit against HEI, claiming the utility acted negligently by not preemptively cutting power despite a warning from the National Weather Service of high winds. The suit alleges HEI's failure to maintain its system led to energized, downed power lines causing the fires. HEI has also been hit with a class action suit on the behalf of shareholders, alleging that negligence led to the stock's woes. **HEI suspended its dividend to con-**

serve cash due to the financial constraints associated with its upcoming legal issues. The company has also drawn down most of its \$375 million revolving credit facility. S&P Global Ratings downgraded HEI and all of its rated subsidiaries to B- (junk status), citing the company's likely inconsistent access to capital in the aftermath of the Maui blaze. **Our projections are based on a likely drawn-out legal process that eventually leads to a settlement.** While it's possible HEI can have its day in court and emerge victorious, we doubt that outcome is realistic. Even if the company's version of events is true, downed poles later that day likely contributed to failed evacuation attempts. We've priced in settlement figures of about \$200 million annually starting sometime after 2024. It's an amount the company can stay viable at in terms of maintaining the power grid. This assumption leaves nothing worthwhile for shareholders here. **The Timeliness rank for this issue has been suspended, as the news cycle is the dominant factor driving the stock.**
Anthony J. Glennon October 20, 2023

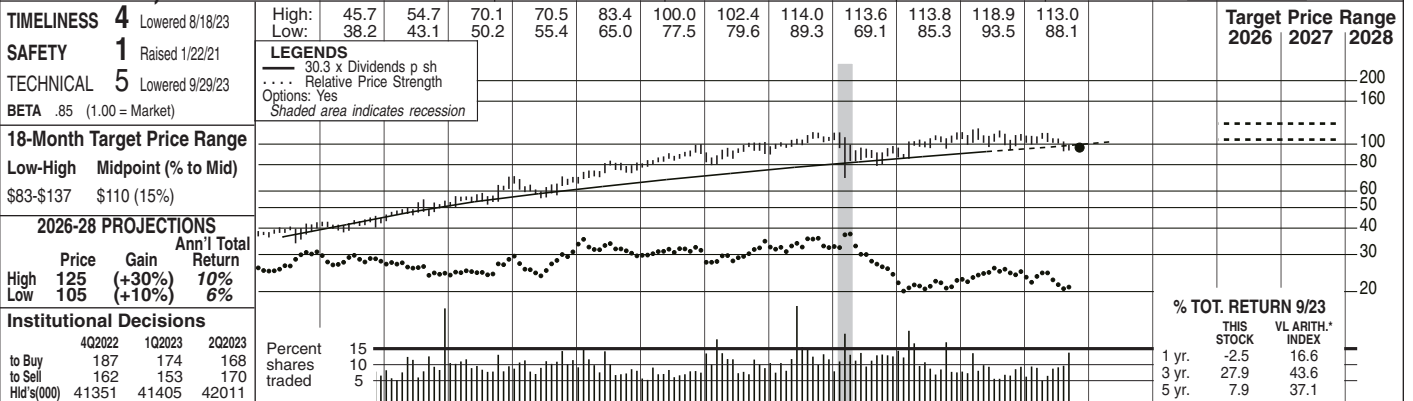
(A) Diluted EPS. Excl. nonrec. losses: '07, 9c; '12, 25c; '17, 12c. Qrtly. EPS don't sum due to rounding. Next earnings report due early Nov.
(B) Quarterly dividends not declared prior to 8/21/23 have been suspended.
(C) Incl. deferred charges. In '22: \$272.4 mill., \$2.49/sh. (D) In mill.
(E) Rate base: Orig. cost. Rate allowed on com. eq. in '18: HECO, 9.5%; in '18: HELCO, 9.5%; in '18: MECO, 9.5%; Regulatory Climate: Below Average.
(F) Includes preferred dividends.

Company's Financial Strength C+
Stock's Price Stability 40
Price Growth Persistence 55
Earnings Predictability 85

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IDACORP, INC. NYSE-IDA RECENT PRICE **96.28** P/E RATIO **18.4** (Trailing: 17.9; Median: 20.0) RELATIVE P/E RATIO **1.15** DIV'D YLD **3.4%** VALUE LINE



2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
19.51	20.47	21.92	20.97	20.55	21.55	24.81	25.51	25.23	25.04	26.76	27.19	26.70	26.77	28.86	32.51	32.85	34.00	Revenues per sh	36.50
4.11	4.27	5.07	5.35	5.84	5.93	6.29	6.58	6.70	6.86	7.50	7.85	8.07	8.19	8.41	8.55	8.80	9.30	"Cash Flow" per sh	10.60
1.86	2.18	2.64	2.95	3.36	3.37	3.64	3.85	3.87	3.94	4.21	4.49	4.61	4.69	4.85	5.11	5.15	5.40	Earnings per sh ^A	6.10
1.20	1.20	1.20	1.20	1.20	1.37	1.57	1.76	1.92	2.08	2.24	2.40	2.56	2.72	2.88	3.04	3.20	3.40	Div'd Decl'd per sh ^B = †	4.15
6.39	5.19	5.26	6.85	6.76	4.78	4.68	5.45	5.84	5.89	5.66	5.51	5.53	6.16	5.94	8.56	14.00	16.00	Cap'l Spending per sh	11.00
26.79	27.76	29.17	31.01	33.19	35.07	36.84	38.85	40.88	42.74	44.65	47.01	48.88	50.73	52.82	55.52	56.85	59.25	Book Value per sh ^C	66.00
45.06	46.92	47.90	49.41	49.95	50.16	50.23	50.27	50.34	50.40	50.42	50.42	50.42	50.46	50.52	50.56	51.00	51.50	Common Shs Outst'g ^D	53.00
18.2	13.9	10.2	11.8	11.5	12.4	13.4	14.7	16.2	19.1	20.6	20.5	22.3	19.9	20.8	21.0	<i>Bold figures are Value Line estimates</i>		Avg Ann'l P/E Ratio	19.0
.97	.84	.68	.75	.72	.79	.75	.77	.82	1.00	1.04	1.11	1.19	1.02	1.12	1.21			Relative P/E Ratio	1.05
3.5%	4.0%	4.5%	3.4%	3.1%	3.3%	3.2%	3.1%	3.1%	2.8%	2.6%	2.6%	2.5%	2.9%	2.9%	2.8%			Avg Ann'l Div'd Yield	3.6%

CAPITAL STRUCTURE as of 6/30/23		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
Total Debt	\$2605.6 mill. Due in 5 Yrs	1246.2	1282.5	1270.3	1262.0	1349.5	1370.8	1346.4	1350.7	1458.1	1644.0	1675	1750	Revenues (\$mill)	1935						
LT Debt	\$2482.4 mill. LT Interest \$110.0 mill. (Total Interest Coverage: 4.0x)	182.4	193.5	194.7	198.3	212.4	226.8	232.9	237.4	245.6	259.0	265	280	Net Profit (\$mill)	335						
Pension Assets-12/22	\$839.7 mill. Oblig \$953.8 mill.	28.3%	8.0%	19.0%	15.5%	18.6%	7.1%	9.5%	10.8%	13.1%	12.7%	13.0%	13.0%	Income Tax Rate	13.0%						
Pfd Stock	None	12.3%	13.6%	16.3%	16.3%	13.9%	15.2%	16.2%	17.3%	17.7%	19.8%	15.0%	15.0%	AFUDC % to Net Profit	16.0%						
Common Stock	50,614,789 shs. as of 7/28/23	46.6%	45.3%	45.6%	44.8%	43.7%	43.6%	41.3%	43.9%	42.8%	43.9%	46.5%	47.0%	Long-Term Debt Ratio	50.0%						
MARKET CAP:	\$4.9 billion (Mid Cap)	53.4%	54.7%	54.4%	55.2%	56.3%	56.4%	58.7%	56.1%	57.2%	56.1%	53.5%	53.0%	Common Equity Ratio	50.0%						
ELECTRIC OPERATING STATISTICS		3465.9	3567.6	3783.3	3898.5	3997.5	4205.1	4201.3	4560.4	4669.1	5001.4	5425	5790	Total Capital (\$mill)	7000						
% Change Retail Sales (KWH)		3665.0	3833.5	3992.4	4172.0	4283.9	4395.7	4531.5	4709.5	4901.8	5173.0	5650	6000	Net Plant (\$mill)	7000						
Avg. Indust. Use (MWH)		6.4%	6.6%	6.2%	6.1%	6.3%	6.4%	6.5%	6.1%	6.2%	6.1%	6.0%	6.0%	Return on Total Cap'l	5.5%						
Avg. Indust. Revs. per KWH (c)		9.9%	9.9%	9.5%	9.2%	9.4%	9.6%	9.4%	9.3%	9.2%	9.2%	9.0%	9.0%	Return on Shr. Equity	9.5%						
Capacity at Peak (Mw)		9.9%	9.9%	9.5%	9.2%	9.4%	9.6%	9.4%	9.3%	9.2%	9.2%	9.0%	9.0%	Return on Com Equity ^E	9.5%						
Peak Load, Summer (Mw)		5.6%	5.4%	4.8%	4.3%	4.4%	4.4%	4.2%	3.9%	3.7%	3.7%	3.5%	3.5%	Retained to Com Eq	3.5%						
Annual Load Factor (%)		43%	46%	50%	53%	53%	54%	56%	58%	60%	60%	62%	63%	All Div'ds to Net Prof	68%						
% Change Customers (yr-end)		313	334	419																	

BUSINESS: IDACORP, Inc. is a holding company for Idaho Power Company, a regulated electric utility that serves 618,000 customers throughout a 24,000-square-mile area in southern Idaho and eastern Oregon (population: 1.4 million). Most of the company's revenues are derived from the Idaho portion of its service area. Revenue breakdown: residential, 38%; commercial, 27%; industrial, 22%; irrigation, 12%; other, 1%. Generating sources: hydro, 29%; coal, 20%; gas, 13%; purchased, 39%. Fuel costs: 40% of revenues. '22 reported depreciation rate: 3.0%. Has 2,077 employees. Chairman: Richard J. Dahl. President & CEO: Lisa Grow. Incorporated: Idaho. Address: 1221 W. Idaho St., Boise, Idaho 83702. Telephone: 208-388-2200. Internet: www.idacorpinc.com.

ANNUAL RATES		Past 10 Yrs.	Past 5 Yrs.	Est'd '20-'22
of change (per sh)				
Revenues	3.5%	2.5%	3.5%	3.5%
"Cash Flow"	4.0%	3.5%	4.0%	4.0%
Earnings	4.0%	4.0%	4.0%	4.0%
Dividends	8.5%	6.5%	6.5%	6.5%
Book Value	5.0%	4.5%	3.5%	3.5%

Cal-endar	QUARTERLY REVENUES(\$ mill.)				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2020	291.0	318.8	425.3	315.6	1350.7
2021	316.1	360.1	446.9	335.0	1458.1
2022	344.3	358.7	518.0	422.9	1644.0
2023	429.7	413.8	410	421.5	1675
2024	445	430	425	451.5	1750

Cal-endar	EARNINGS PER SHARE ^A				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2020	.74	1.19	2.02	.74	4.69
2021	.89	1.38	1.93	.65	4.85
2022	.91	1.27	2.10	.83	5.11
2023	1.11	1.35	1.95	.74	5.15
2024	1.20	1.40	2.05	.75	5.40

Cal-endar	QUARTERLY DIVIDENDS PAID ^B = †				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2019	.63	.63	.63	.67	2.56
2020	.67	.67	.67	.71	2.72
2021	.71	.71	.71	.75	2.88
2022	.75	.75	.75	.79	3.04
2023	.79	.79	.79	.83	

IDACORP's string of annual earnings gains could be in jeopardy. Customer growth fueled impressive showings in the first half of this year, and favorable adjustments tied to grid modernization and expansion pitched in, as well. Leadership has repeated its earnings outlook of \$4.95 to \$5.15 per share, and stated that Idaho Power will use approximately \$15 million of additional tax credits available under its Idaho earnings support regulatory mechanism in 2023. As far as our estimate, we are holding tight at \$5.15 a share, which would represent earnings growth of about three-quarters of a percentage point. Of course, this would extend the annual growth streak to 16 years, but we do have some concerns. Most notably, a rising debt burden that has been facilitating both clean-energy maneuvers and huge infrastructure buildouts. The added interest expense could chip away at the small margin of growth we foresee right now. **Our \$5.40-a-share earnings estimate for 2024 factors in some higher rates.** The company's last filing of a general rate case was just over 12 years ago (in 2011). All the while, the population in its service

area has jumped considerably, and customer growth has been the byproduct of this wave. Idaho, in particular, is past due for an increase in electric delivery rates. Management is poised to follow suit in the state of Oregon, though little information on the timing front has been provided as this report heads to press. The \$5.40 figure represents 5% year-over-year growth, roughly in line with in-house expectations. **IDACORP's top-quality stock is not all that appealing at this juncture.** Despite a 10% drop in price over the last 90 days, IDA's stock is an untimely choice (4: Below Average). Also, capital appreciation potential three to five years hence is below the Value Line median. The lower price has pumped up the yield a bit, and a 5% increase to \$0.83 a quarter starting with the November payout was a welcome sign, but there are better options available within our utilities coverage. Make no mistake, the company's impressive finances and track record warrant the stock a premium valuation versus its peers. We simply think our subscribers should await a more favorable entry point. *Erik M. Manning* *October 20, 2023*

(A) Diluted EPS. Earnings may not sum due to rounding. Next earnings report due early November. (B) Dividends historically paid in late February, May, August, and November. (C) Dividend reinvestment plan available. (D) Shareholder investment plan available. (E) Rate allowed on common equity in '12: 10% (imputed); Regulatory Climate: Above Average. Company's Financial Strength A+ Stock's Price Stability 100 Price Growth Persistence 70 Earnings Predictability 100

NEXTERA ENERGY NYSE-NEE		RECENT PRICE 57.20	P/E RATIO 17.4 (Trailing: 18.0; Median: 23.0)	RELATIVE P/E RATIO 1.16	DIV/D YLD 3.5%	VALUE LINE	
TIMELINESS 3 Raised 10/13/23 SAFETY 2 Lowered 10/13/23 TECHNICAL 4 Lowered 11/10/23 BETA .95 (1.00 = Market)	High: 18.1 22.4 27.7 28.2 33.0 39.8 46.1 61.3 83.3 93.7 93.6 86.5 Low: 14.6 17.5 21.0 23.4 25.5 29.3 36.3 42.2 43.7 68.3 67.2 47.1					Target Price Range 2026 2027 2028 128 96 80 64 48 40 32 24 16 12	
18-Month Target Price Range Low-High Midpoint (% to Mid) \$50-\$116 \$83 (45%)		2026-28 PROJECTIONS High Price Gain Ann'l Total Low 90 (+55%) 15% 65 (+15%) 7%		Institutional Decisions 4Q2022 1Q2023 2Q2023 to Buy 1244 1124 1166 to Sell 926 1029 974 Hld's(000) 1566738 1589194 1563720		% TOT. RETURN 9/23 THIS STOCK VL ARITH. INDEX 1 yr. -25.1 16.6 3 yr. -11.9 43.6 5 yr. 52.7 37.1	
MARKET CAP: \$116 billion (Large Cap)		FIXED CHARGE COV. (%) 2020 2021 2022 301 284 370		ANNUAL RATES Past Past Est'd '20-'22 of change (per sh) 10 Yrs. 5 Yrs. to '26-'28 Revenues 0.5% 1.0% 9.5% "Cash Flow" 7.5% 9.0% 7.5% Earnings 8.0% 11.0% 9.5% Dividends 11.0% 12.0% 9.5% Book Value 8.0% 7.5% 8.0%		QUARTERLY REVENUES (\$ mill.) Full Year Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 2020 4613 4204 4785 4395 17997 2021 3726 3927 4370 5046 17069 2022 2890 5183 6719 6164 20956 2023 6716 7349 7172 6363 27600 2024 6775 7625 7800 6800 29000	
MARKET CAP: \$116 billion (Large Cap)		EARNINGS PER SHARE A Full Year Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 2020 .59 .65 .67 .40 2.31 2021 .67 .71 .75 .41 2.55 2022 .74 .81 .85 .51 2.90 2023 .84 .88 .94 .54 3.20 2024 .88 .93 .99 .60 3.40		QUARTERLY DIVIDENDS PAID B = † Full Year Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 2019 .3125 .3125 .3125 .3125 1.25 2020 .35 .35 .35 .35 1.40 2021 .385 .385 .385 .385 1.54 2022 .425 .425 .425 .425 1.70 2023 .4675 .4675 .4675		Business: NextEra Energy, Inc. is a holding company for Florida Power & Light Co. (FP&L), which provides electricity to roughly 5.8 million customers in eastern, southern, & northwestern Florida. NextEra Energy Resources is a nonregulated power generator with nuclear, gas, & renewables. Has 54% stake in NextEra Energy Partners. Acquired Gulf Power 1/19; Florida City Gas 7/18. Revenue: residential, about 55%; commercial/industrial/other, 45%. Generating sources: gas, 71%; nuclear, 21%; solar/other, 7%; purchased, 1%. Fuel costs: 30.5% of revenues. '22 depreciation rate: 3.4%. Employs 15,300. Chairman, President and CEO: John W. Ketchum, Inc.: Florida. Address: 700 Universe Blvd., Juno Beach, FL 33408. Tel.: 561-694-4000. Internet: www.nexteraenergy.com.	
MARKET CAP: \$116 billion (Large Cap)		NextEra Energy shares have been among the worst performers within the electric utility group. NEE stock is down about double the nearly 16% year-to-date median decline of its industry. In recent years, this company has been valued at a significant premium, in terms of a higher-than-average price-to-earnings (P/E) multiple and low dividend yield, to its peers. The top valuation within the group was justified given the double-digit rate of growth for earnings and dividends over the past five years. Lately, however, it has been the stocks of companies in the electric utility industry with the strongest ties to renewable energy, and growth that's fueled by consistently expanding the capital base via debt and equity injections, which have suffered the most. It didn't help that the NEE's 54%-owned subsidiary, NextEra Energy Partners, cut its distribution growth targets in half, citing higher interest rates and a lower equity valuation as a limiting factor to the renewables projects it can pursue. Logically, investors questioned what a higher cost of capital meant for the parent company. Management remains confident in		NextEra's ability to achieve the upper end of its targeted earnings growth range of 6%-8% to late decade. We still think that this is feasible given the company's solid balance sheet, interest rate hedges over the next few years, superior fundamentals at Florida Power & Light (FP&L), and NextEra's renewable-energy expertise. Florida's population gains, at triple the national average, low unemployment, and high labor participation rate lead to plenty of transmission & distribution work. This, along with reliability and hardiness projects in the hurricane-susceptible state, should keep load growth and regulatory capital (the rate base) rising at healthy levels. FP&L also has the okay from regulators to expand solar capacity within the rate base from 5% of power generation to 35% in years to come. We've reduced our 3- to 5-year Target Price Range by about \$25 at the midpoint. This isn't because we doubt the company's ability to grow at the pace it has targeted. In the face of higher interest rates, it's doubtful utilities will regularly trade much above a market P/E multiple. <i>Anthony J. Glennon November 10, 2023</i>			

(A) Diluted EPS. Excl. nonrecurring gains/losses: '11, (6c); '13, (20c); '16, 12c; '17, \$1.22c; '18, \$1.80; '20, (83c); '21, (74c); '22, (80c); 1Q-3Q '23, 36c; disc. ops.: '13, 11c. EPS may not come to full yr. due to rounding. Next egs. report due late Jan. (B) Div'ds paid in mid-Mar., mid-June, mid-Sept., & mid-Dec. Div'd reinvestment plan avail. † Shareholder investment plan avail. (C) Incl. deferred charges. In '22: \$6.38/sh. (D) In mill., adj. for stock split. (E) Rate all'd on com. eq. in '22 (FPL): 9.8%-11.8%; Regulatory Climate: Average. Company's Financial Strength A Stock's Price Stability 85 Price Growth Persistence 95 Earnings Predictability 85 To subscribe call 1-800-VALUELINE

NORTHWESTERN		NDQ-NWE		RECENT PRICE		49.39		P/E RATIO		14.3 (Trailing: 16.2 Median: 17.0)		RELATIVE P/E RATIO		0.89		DIV'D YLD		5.2%		VALUE LINE	
TIMELINESS	4 Raised 10/13/23	High: 38.0	47.2	58.7	59.7	63.8	64.5	65.7	76.7	80.5	70.8	63.1	61.2							Target Price Range	
SAFETY	2 Raised 7/27/18	Low: 33.0	35.1	42.6	48.4	52.2	55.7	50.0	57.3	45.1	53.2	48.7	46.0							2026 2027 2028	
TECHNICAL	5 Lowered 10/20/23	LEGENDS --- 23.8 x Dividends p sh ... Relative Price Strength Options: Yes Shaded area indicates recession																			
BETA	.95 (1.00 = Market)																				
18-Month Target Price Range																					
Low-High	Midpoint (% to Mid)																				
\$48-\$74	\$61 (25%)																				
2026-28 PROJECTIONS																					
High	Price	Gain (+50%)	Ann'l Total Return																		
Low	75	55	15%																		
			8%																		
Institutional Decisions																					
	4Q2022	1Q2023	2Q2023																		
to Buy	169	135	157																		
to Sell	115	123	113																		
Hlds(000)	57154	58097	58238																		
	Percent shares traded																				
	30																				
	20																				
	10																				
% TOT. RETURN 9/23																					
	THIS STOCK	VL ARITH. INDEX																			
	1 yr.	2.1	16.6																		
	3 yr.	12.5	43.6																		
	5 yr.	0.4	37.1																		
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024																					
30.79	35.09	31.72	30.66	30.80	28.76	29.80	25.68	25.21	26.01	26.45	23.81	24.93	23.70	25.38	24.74	24.20	25.80	Revenues per sh		28.25	
3.70	4.40	4.62	4.76	5.42	5.18	5.45	5.39	5.92	6.74	6.76	6.96	7.07	6.86	6.92	6.46	6.80	7.20	"Cash Flow" per sh		8.35	
1.44	1.77	2.02	2.14	2.53	2.26	2.46	2.99	2.90	3.39	3.34	3.40	3.53	3.21	3.50	3.29	3.45	3.60	Earnings per sh ^A		4.15	
1.28	1.32	1.34	1.36	1.44	1.48	1.52	1.60	1.92	2.00	2.10	2.20	2.30	2.40	2.48	2.52	2.56	2.60	Div'd Decl'd per sh ^B = †		2.76	
3.00	3.47	5.26	6.30	5.20	5.89	5.95	5.76	5.89	5.96	5.60	5.64	6.26	8.02	8.03	8.62	8.50	7.75	Cap'l Spending per sh		7.00	
21.12	21.25	21.86	22.64	23.68	25.09	26.60	31.50	33.22	34.68	36.44	38.60	40.42	41.10	43.28	44.61	47.50	48.50	Book Value per sh ^C		52.30	
38.97	35.93	36.00	36.23	36.28	37.22	38.75	46.91	48.17	48.33	49.37	50.32	50.45	50.59	54.06	59.74	62.00	62.00	Common Shs Outst'g ^D		62.00	
21.7	13.9	11.5	12.9	12.6	15.7	16.9	16.2	18.4	17.2	17.8	16.8	19.9	18.6	17.4	17.3	<i>Bold figures are Value Line estimates</i>		Avg Ann'l P/E Ratio		15.5	
1.15	.84	.77	.82	.79	1.00	.95	.85	.93	.90	.90	.91	1.06	.96	.94	.99			Relative P/E Ratio		.85	
4.1%	5.4%	5.7%	4.9%	4.5%	4.2%	3.7%	3.3%	3.6%	3.4%	3.5%	3.9%	3.3%	4.0%	4.1%	4.4%			Avg Ann'l Div'd Yield		4.3%	
CAPITAL STRUCTURE as of 6/30/23																					
Total Debt \$2668.5 mill. Due in 5 Yrs \$1111.4 mill.																					
LT Debt \$2565.4 mill. LT Interest \$102.0 mill.																					
Incl. \$7.2 mill. finance leases.																					
(Total Interest Coverage: 2.5x)																					
Pension Assets-12/22 \$441.5 mill. Oblig \$521.8 mill.																					
Pfd Stock None																					
Common Stock 60,041,809 shs. as of 7/21/23																					
MARKET CAP: \$3.0 billion (Mid Cap)																					
ELECTRIC OPERATING STATISTICS																					
	2020	2021	2022																		
% Change Retail Sales (KWH)	+4.4	+7	+3.7																		
Avg. Indust. Use (MWH)	33526	31792	34079																		
Avg. Indust. Revs. per KWH (c)	NA	NA	NA																		
Capacity at Peak (Mw)	NA	NA	NA																		
Peak Load, Winter (Mw)	NA	NA	2073																		
Annual Load Factor (%)	NA	NA	NA																		
% Change Customers (yr-end)	+1.2	+1.6	+1.5																		
Fixed Charge Cov. (%)	247	245	219																		
ANNUAL RATES																					
	Past 10 Yrs.	Past 5 Yrs.	Est'd '20-'22																		
of change (per sh)			to '26-'28																		
Revenues	-2.0%	-1.0%	2.5%																		
"Cash Flow"	3.0%	1.0%	3.5%																		
Earnings	3.5%	1.0%	3.5%																		
Dividends	5.5%	4.0%	2.0%																		
Book Value	6.0%	4.5%	3.5%																		
Cal-endar	QUARTERLY REVENUES (\$ mill.)				Full Year																
	Mar.31	Jun.30	Sep.30	Dec.31																	
2020	335.3	269.4	280.6	313.4	1198.7																
2021	400.8	298.2	326.0	347.3	1372.3																
2022	394.5	323.0	335.1	425.2	1477.8																
2023	454.5	290.5	325	430	1500																
2024	455	340	365	440	1600																
Cal-endar	EARNINGS PER SHARE ^A				Full Year																
	Mar.31	Jun.30	Sep.30	Dec.31																	
2020	1.00	.43	.58	1.21	3.21																
2021	1.24	.59	.70	.97	3.50																
2022	1.08	.58	.47	1.16	3.29																
2023	1.10	.32	.88	1.15	3.45																
2024	1.10	.50	.85	1.15	3.60																
Cal-endar	QUARTERLY DIVIDENDS PAID ^B = †				Full Year																
	Mar.31	Jun.30	Sep.30	Dec.31																	
2019	.575	.575	.575	.575	2.30																
2020	.60	.60	.60	.60	2.40																
2021	.62	.62	.62	.62	2.48																
2022	.63	.63	.63	.63	2.52																
2023	.64	.64	.64																		
REGULATORS ARE DRAGGING THEIR FEET ON APPROVING NORTHWESTERN'S SETTLEMENT AGREEMENT FOR NEW ELECTRIC AND NATURAL GAS RATES. To recap: in early April, the utility worked out an acceptable consensus with the Montana Consumer Counsel, the Montana Large Customer Group, and Walmart, Inc. The settlement has been submitted to the Montana Public Service Commission (MPSC) for the regulatory body's consideration. The MPSC has already granted interim rate hikes, starting from last October, to allow the company to begin the recoupment of some elevated spending. The agreed to base rates would increase annual electric and natural gas revenues by \$67.4 million and \$14.1 million, respectively. Those levels are predicated on the same authorized returns on equity, namely 9.65% for electric and 9.55% for gas, that were last agreed upon in 2015 and 2017. If the MPSC signs off on the agreement, the utility will have gotten about two-thirds of what it originally filed for in its general rate case. Importantly, NorthWestern would also receive pricing mechanisms geared towards reducing regulatory lag.																					
RATE-BASE EXPANSION SHOULD DRIVE GROWTH. (The rate base is the dollar value of assets for which a utility is allowed to earn a regulated return on.) In June, NorthWestern completed an \$83 million, 58-megawatt gas-fired power plant in South Dakota, with the potential for added capacity later. A \$275 million, 175-mw gas generation facility in Montana was due to be operational later this year, but was delayed due to environmental permitting troubles. Now cleared, it is expected to come on line in 2024. The company may also add 220 mw of coal-fired generation, assuming it can get regulatory body approval, by doubling its stake in an existing plant at very favorable terms. NorthWestern stock, however, is an untimely selection for year-ahead relative price performance. Rapidly rising yields on Treasury securities has pressured this equity and the stock's of most of the company's peers. We've scaled back our 3- to 5-year Target Price Range for the shares of many utilities, including NWE, on the prospect that the rise in interest rates is more than just a cyclical increase. <i>Anthony J. Glennon</i> <i>October 20, 2023</i>																					

(A) Diluted eps. Excl. nonrec. gains/(losses): '12, 40c; '15, 27c; '18, 52c; '19, 45c; '20, (15c); '21, 10c; '22, (4c); 1Q-2Q '23, (5c). Qtrly EPS may not sum to full yr. due to rounding. Next eps. report due early Nov. (B) Div'ds paid late Mar., June, Sept. & Dec. = Div'd reinvest. plan avail. † Shrlhd. invest. plan avail. (C) Incl. def'd charges. In '22: \$17.98/sh. (D) In mill. (E) Rate base: Net orig. cost. Rate allowed on com. eq. in MT in '19 (elec.): 9.65%; in '17 (gas): 9.55%; in SD in '15: none specified; in NE in '07: 10.4%. Reg. Climate: Below Avg. **Company's Financial Strength** B++ **Stock's Price Stability** 90 **Price Growth Persistence** 30 **Earnings Predictability** 95 **To subscribe call 1-800-VALUELINE**

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OGE ENERGY CORP. NYSE-OGE		RECENT PRICE 34.93	P/E RATIO 16.5 (Trailing: 20.0 Median: 18.0)	RELATIVE P/E RATIO 1.02	DIV'D YLD 4.8%	VALUE LINE												
TIMELINESS 2 Raised 12/1/23	High: 30.1 Low: 25.1	39.3 36.5 34.2 37.4 41.8 45.8 46.4	32.8 24.2 23.4 32.6 29.6 38.0 23.0	38.6 42.9 40.4	29.2 33.3 31.3	Target Price Range 2026 2027 2028												
SAFETY 2 Lowered 12/18/15	LEGENDS — 25.00 x Dividends p sh ... Relative Price Strength 2-for-1 split 7/13 Options: Yes Shaded area indicates recession					128												
TECHNICAL 3 Raised 12/1/23	196																	
BETA 1.05 (1.00 = Market)					80													
18-Month Target Price Range					64													
Low-High Midpoint (% to Mid)					48													
\$27-\$48 \$38 (5%)					40													
2026-28 PROJECTIONS						24												
High Price 50 Low Price 35	Ann'l Total Gain (+45%) (Nil)	Ann'l Total Return 13% 5%				16												
Institutional Decisions						12												
4Q2022 10Q2023 20Q2023					% TOT. RETURN 10/23													
to Buy 262 to Sell 155 Hld's(000) 139192	102023 183 211 139715	202023 174 216 134247				THIS STOCK												
Percent shares traded						VL ARITH: INDEX												
						1 yr. -2.3												
						3 yr. 27.6												
						5 yr. 16.8												
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024	© VALUE LINE PUB. LLC																	26-28
20.68 21.77 14.79 19.04 19.96 18.58 14.45 12.30 11.00 11.31 11.32 11.37 11.15 10.61 18.26 16.86 17.00 17.50	Revenues per sh																	19.00
2.39 2.40 2.69 3.01 3.31 3.69 3.46 3.40 3.23 3.31 3.34 3.74 4.02 4.03 4.44 4.56 4.60 4.65	"Cash Flow" per sh																	6.25
1.32 1.25 1.33 1.50 1.73 1.79 1.94 1.98 1.69 1.69 1.92 2.12 2.24 2.08 2.36 2.25 2.05 2.15	Earnings per sh ^A																	3.15
.68 .70 .71 .73 .76 .80 .85 .95 1.05 1.16 1.27 1.40 1.51 1.58 1.63 1.64 1.66 1.78	Div'd Decl'd per sh ^B																	1.85
3.04 4.01 4.37 4.36 6.48 5.85 4.99 2.86 2.74 3.31 4.13 2.87 3.18 3.25 3.89 5.25 4.75 4.75	Cap'l Spending per sh																	4.75
9.16 10.14 10.52 11.73 13.06 14.00 15.30 16.27 16.66 17.24 19.28 20.06 20.69 18.15 20.27 21.95 22.25 23.10	Book Value per sh ^C																	26.00
183.60 187.00 194.00 195.20 196.20 197.60 198.50 199.40 199.70 199.70 199.70 199.70 200.10 200.10 200.10 200.20 200.20 200.20	Common Shs Outst'g ^D																	200.20
13.8 12.4 10.8 13.3 14.4 15.2 17.7 18.3 17.7 17.7 18.3 16.5 19.0 16.2 14.3 17.2	Avg Ann'l P/E Ratio																	14.0
.73 .75 .72 .85 .90 .97 .99 .96 .89 .93 .92 .89 1.01 .83 .77 1.00	Relative P/E Ratio																	.80
3.8% 4.5% 5.0% 3.7% 3.1% 2.9% 2.5% 2.6% 3.5% 3.9% 3.6% 4.0% 3.5% 4.7% 4.8% 4.5%	Avg Ann'l Div'd Yield																	4.4%
CAPITAL STRUCTURE as of 9/30/23																		
Total Debt \$4751.1 mill. Due in 5 Yrs \$1731.5 mill.																		
LT Debt \$4339.7 mill. LT Interest \$158.7 mill.																		
(LT interest earned: 4.3x)																		
Leases, Uncapitalized Annual rentals \$5.7 mill.																		
Pension Assets-12/22 \$486.0 mill.																		
Oblig \$502.9 mill.																		
Pfd Stock None																		
Common Stock 200,287,364 shs.																		
MARKET CAP: \$7.0 billion (Mid Cap)																		
ELECTRIC OPERATING STATISTICS																		
2020 2021 2022																		
% Change Retail Sales (KWH) -4.9 +2.6 +8.3																		
Avg. Indust. Use (MWH) NA NA NA																		
Avg. Indust. Revs. per KWH (c) 4.40 7.68 NA																		
Capacity at Peak (Mw) NA NA NA																		
Peak Load, Summer (Mw) 6437 NA NA																		
Annual Load Factor (%) NA NA NA																		
% Change Customers (yr-end) +1.1 +1.4 NA																		
Fixed Charge Cov. (%) 326 336 335																		
ANNUAL RATES Past Past Est'd '20-'22																		
of change (per sh) 10 Yrs. 5 Yrs. to '26-'28																		
Revenues -3.0% 5.0% 5.5%																		
"Cash Flow" 2.5% 5.0% 7.0%																		
Earnings 3.0% 4.5% 6.5%																		
Dividends 7.5% 6.5% 3.0%																		
Book Value 4.0% 1.5% 5.5%																		
BUSINESS: OGE Energy Corp. is a holding company for Oklahoma Gas and Electric Company (OG&E), which supplies electricity to 879,000 customers in Oklahoma (84% of electric revenues) and western Arkansas (8%); wholesale is (8%). Owns 3% of Energy Transfer's limited partnership units. Electric revenue breakdown: residential, 44%; commercial, 25%; industrial, 11%; oilfield, 10%;																		
OGE Energy's utility subsidiary reached an uncontested settlement to replace two aging power generation units at the Horseshoe Lake Power Plant, and is awaiting the final order from the Oklahoma Corporation Commission. The Horseshoe Lake Project, which will replace the oldest units in the utility's generation fleet, is expected to cost approximately \$331 million and increase the average residential customer's bill by \$2.20 per month. The hike will likely go into effect in late 2026. The company also plans to file a rate review in Oklahoma by the end of the year, and expects a constructive regulatory outcome.																		
We have raised our 2023 earnings estimate by \$0.05 a share. The company is benefiting from its transformation to a fully focused electric utility, as well as rate relief. As a result of the strong performances of late, OGE raised and narrowed its full-year 2023 profit guidance range to \$2.02-\$2.07 a share from the previous range of \$1.93-\$2.07 per share. The company looks for earnings growth to continue through 2024 and beyond as tailwinds at the electric company should help it to sur-																		
pass long-term interest cost increases. We think OGE is well-positioned for the next few years due to rate relief, and the company's improved prospects as a pure play electric utility. The Inflation Reduction Act should also provide assistance to the bottom line through an otherwise challenging macroeconomic environment over that interim. Our 2024 earnings estimate is staying put at \$2.15 a share.																		
The board of directors has raised the dividend, effective with the October payment. The increase was modest, at \$0.0041 a share quarterly (1% higher). This issue offers a very attractive dividend, and the yield of 4.8% now sits comfortably above the utility average, which is one of the highest dividend-paying industries in the market.																		
This stock was recently upgraded one notch in our Timeliness Ranking System to 2 (Above Average). These shares should also appeal to income-oriented investors as the dividend remains this issue's most notable feature. Meanwhile, total return potential is unspectacular for the 18-month and 3- to 5-year time spans.																		
Zachary J. Hodgkinson December 8, 2023																		
(A) Diluted EPS. Excl. nonrecurring gains (losses): '15, (33c); '17, \$1.18; '19, (8c); '20, (\$2.95); '21, \$1.32; '22, \$1.06; gain on discount ops.: '19 & '21 EPS don't sum due to rounding.						Next earnings report due late Feb. (B) Div'ds historically paid in late Jan., Apr., July, & Oct. (C) Div'd reinvestment plan avail. (D) In mill., adj. for split.						(E) Rate base: Net original cost. Rate allowed on com. eq. in OK in '19: 9.5%; in AR in '18: 9.5%; earned on avg. com. eq., '21: 12.7%. Regulatory Climate: Average.						Company's Financial Strength A
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																		Price Growth Persistence 35
																		Earnings Predictability 95
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Company's Financial Strength	A
Stock's Price Stability	85
Price Growth Persistence	35
Earnings Predictability	95

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OTTER TAIL CORP. NDQ-OTTR			RECENT PRICE	P/E RATIO	(Trailing: 11.4) Median: 20.0	RELATIVE P/E RATIO	DIV'D YLD	2.3%	VALUE LINE											
TIMELINESS 2	Raised 11/10/23	High: 25.3	31.9	32.7	33.4	42.6	48.7	51.9	57.7	56.9	71.7	82.5	92.7	Target Price Range						
SAFETY 2	Raised 6/17/16	Low: 20.7	25.2	26.5	24.8	25.8	35.7	39.0	45.9	31.0	39.4	52.6	57.3	2026	2027	2028				
TECHNICAL 1	Raised 11/10/23	LEGENDS — 29.40 x Dividends p sh ... Relative Price Strength Options: Yes Shaded area indicates recession										160 120 100 80 60 50 40 30 20 15								
BETA .90	(1.00 = Market)													% TOT. RETURN 10/23						
18-Month Target Price Range		Percent shares traded													THIS STOCK					
Low-High	Midpoint (% to Mid)	9 6 3													VL ARITH. INDEX					
\$35-\$93	\$64 (-15%)														1 yr. 16.4 3 yr. 116.9 5 yr. 94.7					
2026-28 PROJECTIONS															41.5					
High	Price	Gain	Ann'l	Total																
Low	75	(Nil)	3%	3%																
	55	(-25%)		-4%																
Institutional Decisions																				
to Buy	4Q2022	10Q23	20Q23																	
to Sell	117	135	108																	
Hlds(000)	20465	25614	25238																	
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28	
41.50	37.06	29.03	31.08	29.86	23.76	24.63	21.48	20.60	20.42	21.47	23.10	22.90	21.46	28.80	35.08	32.35	29.75	Revenues per sh	31.20	
3.55	2.81	2.76	2.60	2.36	2.71	3.02	3.09	3.14	3.44	3.70	3.96	4.11	4.29	6.45	8.77	7.95	6.45	"Cash Flow" per sh	6.00	
1.78	1.09	.71	.38	.45	1.05	1.37	1.55	1.56	1.60	1.86	2.06	2.17	2.34	4.23	6.78	6.40	4.00	Earnings per sh ^A	3.65	
1.17	1.19	1.19	1.19	1.19	1.19	1.19	1.21	1.23	1.25	1.28	1.34	1.40	1.48	1.56	1.65	1.75	1.81	Div'd Decl'd per sh ^B	2.20	
5.43	7.51	4.95	2.38	2.04	3.20	4.53	4.40	4.23	4.10	3.36	2.66	5.16	8.96	4.14	4.11	5.90	6.00	Cap'l Spending per sh	6.25	
17.55	19.14	18.78	17.57	15.83	14.43	14.75	15.39	15.98	17.03	17.62	18.38	19.46	21.00	23.84	29.24	29.80	31.15	Book Value per sh ^C	34.25	
29.85	35.38	35.81	36.00	36.10	36.17	36.27	37.22	37.86	39.35	39.56	39.66	40.16	41.47	41.55	41.63	41.70	42.00	Common Shs Outst'g ^D	42.50	
19.0	30.1	31.2	NMF	47.5	21.7	21.1	18.8	18.2	20.2	22.1	22.2	23.5	18.3	12.3	9.5	<i>Bold figures are Value Line estimates</i>		Avg Ann'l P/E Ratio	17.5	
1.01	1.81	2.08	NMF	2.98	1.38	1.19	.99	.92	1.06	1.11	1.20	1.25	.94	.66	.55			Relative P/E Ratio	.95	
3.5%	3.6%	5.4%	5.7%	5.6%	5.2%	4.1%	4.1%	4.3%	3.9%	3.1%	2.9%	2.7%	3.5%	3.0%	2.5%			Avg Ann'l Div'd Yield	3.4%	
CAPITAL STRUCTURE as of 9/30/23				893.3 799.3 779.8 803.5 849.4 916.4 919.5 890.1 1196.8 1460.2 1350 1250 Revenues (\$mill)																
Total Debt \$824.0 mill. Due in 5 Yrs \$207.8 mill.				50.2 56.9 58.6 62.0 73.9 82.3 86.8 95.9 176.8 282.3 265 170 Net Profit (\$mill)																
LT Debt \$824.0 mill. LT Interest \$31.6 mill.				21.3% 22.5% 27.0% 24.5% 25.5% 15.0% 16.7% 17.4% 16.9% 20.5% 20.0% 20.0% Income Tax Rate																
(LT interest earned: 9.7x)				5.6% 3.9% 3.5% 2.2% 2.3% 4.1% 4.9% 6.4% 8.9% 9.0% 3.0% 3.5% AFUDC % to Net Profit																
Leases, Uncapitalized Annual rentals \$5.0 mill.				42.1% 46.5% 42.4% 43.0% 41.3% 44.7% 46.9% 41.8% 42.6% 40.0% 41.5% 41.5% Long-Term Debt Ratio																
Pension Assets-12/22 \$387.2 mill.				57.9% 53.5% 57.6% 57.0% 58.7% 55.3% 53.1% 58.2% 57.4% 58.3% 58.5% 58.5% Common Equity Ratio																
Oblig \$416.7 mill.				924.4 1071.3 1051.0 1175.4 1187.3 1318.9 1471.1 1495.4 1724.8 2041.1 2140 2250 Total Capital (\$mill)																
Pfd Stock None				1167.0 1268.5 1387.8 1477.2 1539.6 1581.1 1753.8 2049.3 2124.6 2212.7 2355 2475 Net Plant (\$mill)																
Common Stock 41,710,521 shs. as of 10/27/23				6.8% 6.7% 6.8% 6.5% 7.3% 7.3% 7.0% 7.4% 11.1% 12.0% 9.0% 8.5% Return on Total Cap'l																
MARKET CAP: \$3.1 billion (Mid Cap)				9.4% 9.9% 9.7% 9.3% 10.6% 11.3% 11.1% 11.0% 17.8% 18.0% 13.5% 13.0% Return on Shr. Equity ^E																
ELECTRIC OPERATING STATISTICS				9.3% 9.9% 9.7% 9.3% 10.6% 11.3% 11.1% 11.0% 17.8% 18.0% 13.5% 13.0% Return on Com Equity																
2020 2021 2022				1.2% 2.2% 2.0% 2.1% 3.3% 4.0% 4.0% 4.1% 11.3% 12.4% 7.5% 7.0% Retained to Com Eq																
% Change Retail Sales (KWH)				87% 78% 79% 78% 69% 65% 64% 63% 37% 24% 44% 52% All Div'ds to Net Prof																
Avg. Indust. Use (MWH)				BUSINESS: Otter Tail Corporation is the parent of Otter Tail Power Company, which supplies electricity to 133,000 customers in Minnesota (52% of retail electric revenues), North Dakota (38%), and South Dakota (10%). Electric rev. breakdown: residential, 32%; commercial & farms, 36%; industrial, 30%; other, 2%. Generating sources: coal, 38%; wind & other, 18%; purchased, 44%. Fuel costs: 10% of revenues. Also has operations in manufacturing and plastics (72% of '22 operating income). '22 deprec. rate: 3.0%. Has 2,500 employees. Chairman: Nathan I. Partain. President & CEO: Charles S. MacFarlane. Inc.: Minnesota. Address: 215 South Cascade St., P.O. Box 496, Fergus Falls, Minnesota 56538-0496. Tel.: 866-410-8780. Internet: www.ottertail.com.																
Capacity at Peak (Mw)				Otter Tail Corporation has raised its 2023 earnings guidance for the second-consecutive quarter. The company is benefiting from strong financial performances within the Manufacturing and Plastics segments, as well as from updated PVC pipe pricing expectations and a reduction in corporate costs. Accordingly, the utility raised its 2023 profit guidance upon reporting September-period results. Earnings of \$2.19 per share were far above our call of \$1.40. Management now looks for the bottom line to be in a range of \$6.76-\$6.96 per share, up from the previous guidance range of \$5.70-\$6.00 a share. The Plastics segment is largely responsible for management's updated outlook as the prices and margins of PVC pipe are receding at a slower rate than previously expected. Meanwhile, the company now looks for its Electric division to produce profit growth of 6% compared to the 2022 tally, and is increasing the Manufacturing segment earnings forecast due to higher sales volumes and margin improvement in the third quarter. We have raised our 2023 earnings estimate by \$0.70, to \$6.40 a share, and boosted our 2024 estimate by \$0.50, to \$4.00 per share. The utility's improved prospects, along with elevated PVC pipe pricing, which remains higher-than-anticipated, will likely boost the company's earning power over the next few years. Rate relief should also improve the bottom line in that interim.																
Peak Load, Winter (Mw)				Otter Tail Power filed a rate case in North Dakota. The utility requested a hike of approximately \$17 million (8.4%), based on a return on equity of 10.6% and a common-equity ratio of 53.5%. This was Otter Tail's first rate case in the state of North Dakota since 2016, and is driven by operating cost increases. An order is expected in late 2024, while interim rates are set to be implemented at the start of the new year.																
Annual Load Factor (%)				The stock's dividend yield is below average for a utility. Meanwhile, capital appreciation potential over the intermediate- and long-term time frames is unattractive. Indeed, the current quotation remains within and above our 18-month and 3- to 5-year Target Price Ranges, respectively. <i>Zachary J. Hodgkinson December 8, 2023</i>																
% Change Customers (yr-end)																				
Fixed Charge Cov. (%)				405 651 653																
ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22				of change (per sh)																
Revenues				-1.0% 4.0% 5.0%																
"Cash Flow"				7.5% 9.5% 5.5%																
Earnings				18.0% 14.5% 4.5%																
Dividends				2.5% 4.0% 7.0%																
Book Value				3.5% 6.0% 8.0%																
Cal-endar	QUARTERLY REVENUES (\$ mill.)				Full Year															
	Mar.31	Jun.30	Sep.30	Dec.31																
2020	234.7	192.8	235.8	226.8	890.1															
2021	261.7	285.6	316.3	333.2	1196.8															
2022	374.9	400.0	383.9	301.4	1460.2															
2023	339.1	337.7	358.1	315.1	1350															
2024	320	330	310	290	1250															
Cal-endar	EARNINGS PER SHARE ^A				Full Year															
	Mar.31	Jun.30	Sep.30	Dec.31																
2020	.60	.42	.87	.45	2.34															
2021	.73	1.01	1.26	1.23	4.23															
2022	1.72	2.05	2.01	1.00	6.78															
2023	1.49	1.95	2.19	.77	6.40															
2024	1.00	1.10	1.20	.70	4.00															
Cal-endar	QUARTERLY DIVIDENDS PAID ^B				Full Year															
	Mar.31	Jun.30	Sep.30	Dec.31																
2019	.35	.35	.35	.35	1.40															
2020	.37	.37	.37	.37	1.48															
2021	.39	.39	.39	.39	1.56															
2022	.4125	.4125	.4125	.4125	1.65															
2023	.4375	.4375	.4375	.4375																

(A) Dil. EPS. Excl. nonrec. gains (loss): '10, (44c); '11, 26c; '13, 2c; gains (losses) from disc. ops.: '11, (\$1.11); '12, (\$1.22); '13, 2c; '14, 2c; '15, 2c; '16, 1c; '17, 1c. '19 EPS may not sum due to rounding. Next earnings report due mid-Feb. (B) Div'ds histor. pd. in early Mar., Jun., Sept., & Dec. ■ Div'd reinv. plan avail. (C) Incl. intang. In '22: \$4.10/sh. (D) In mill. (E) Rate all'd on com. eq. in MN in '22: 9.48%; in ND in '18: 9.77%; in SD in '19: 8.75%; earned on avg. com. eq., '21: 19.2%. Company's Financial Strength A, Stock's Price Stability 55, Price Growth Persistence 80, Earnings Predictability 70. © 2023 Value Line, Inc. All rights reserved. Factual material is obtained from sources believed to be reliable and is provided without warranties of any kind. THE PUBLISHER IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS HEREIN. This publication is strictly for subscriber's own, non-commercial, internal use. No part of it may be reproduced, resold, stored or transmitted in any printed, electronic or other form, or used for generating or marketing any printed or electronic publication, service or product. To subscribe call 1-800-VALUELINE

PORTLAND GENERAL NYSE-POR		RECENT PRICE	P/E RATIO			Trailing: 15.9 Median: 18.0		RELATIVE P/E RATIO	DIV'D YLD	VALUE LINE								
TIMELINESS	5 Lowered 8/11/23	High: 28.1 Low: 24.3	33.3 27.4	40.3 29.0	41.0 33.0	45.2 35.3	50.1 42.4	50.4 39.0	58.4 44.0	63.1 32.0	53.1 40.8	57.0 41.6	51.6 38.0	Target Price Range 2026 2027 2028				
SAFETY	2 Raised 10/22/21	LEGENDS — 27.8 x Dividends p sh ... Relative Price Strength Options: Yes Shaded area indicates recession										128						
TECHNICAL	4 Lowered 9/15/23	18-Month Target Price Range Low-High Midpoint (% to Mid) \$37-\$63 \$50 (20%)										96						
BETA	.90 (1.00 = Market)	2026-28 PROJECTIONS High Price Gain Ann'l Total Low 70 (+70%) 18% 50 (+20%) 10%										80						
Institutional Decisions										% TOT. RETURN 9/23		64						
to Buy 4Q2022 1Q2023 2Q2023 184 189 157 173 170 Hlds(000) 98285 101190 103597										THIS STOCK VL ARITH. INDEX 1 yr. -3.1 16.6 3 yr. 27.5 43.6 5 yr. 5.9 37.1		48						
Percent shares traded										© VALUE LINE PUB. LLC		40						
2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024										26-28		32						
27.87 27.89 23.99 23.67 24.06 23.89 23.18 24.29 21.38 21.62 22.54 22.30 23.75 23.96 26.80 29.65 28.15 29.40										Revenues per sh		32.35						
5.21 4.71 4.07 4.82 4.96 5.15 4.93 6.08 5.37 5.78 6.16 6.65 6.97 7.83 7.25 7.41 7.00 7.75										"Cash Flow" per sh		9.30						
2.33 1.39 1.31 1.66 1.95 1.87 1.77 2.18 2.04 2.16 2.29 2.37 2.39 2.75 2.72 2.74 2.70 3.00										Earnings per sh ^A		3.65						
.93 .97 1.01 1.04 1.06 1.08 1.10 1.12 1.18 1.26 1.34 1.43 1.52 1.59 1.70 1.79 1.88 1.98										Div'd Decl'd per sh ^B = †		2.36						
7.28 6.12 9.25 5.97 3.98 4.01 8.40 12.87 6.73 6.57 5.77 6.67 6.78 8.76 7.11 8.58 12.00 10.75										Cap'l Spending per sh		11.00						
21.05 21.64 20.50 21.14 22.07 22.87 23.30 24.43 25.43 26.35 27.11 28.07 28.99 29.18 30.28 31.13 33.95 35.00										Book Value per sh ^C		38.70						
62.53 62.58 75.21 75.32 75.36 75.56 78.09 78.23 88.79 88.95 89.11 89.27 89.39 89.54 89.41 89.28 101.50 102.00										Common Shs Outst'g ^D		102.00						
11.9 16.3 14.4 12.0 12.4 14.0 16.9 15.3 17.7 19.1 20.0 18.4 22.3 16.6 17.7 18.2 12.00 10.75										Avg Ann'l P/E Ratio		16.5						
.63 .98 .96 .76 .78 .89 .95 .81 .89 1.00 1.01 .99 1.19 .85 .96 1.06										Relative P/E Ratio		.90						
3.3% 4.3% 5.4% 5.2% 4.4% 4.1% 3.7% 3.3% 3.3% 3.1% 2.9% 3.3% 2.8% 3.5%										Avg Ann'l Div'd Yield		3.9%						
CAPITAL STRUCTURE as of 6/30/23										1810.0 1900.0 1898.0 1923.0 2009.0 1991.0 2123.0 2145.0 2396.0 2647.0 2855 3000		Revenues (\$mill)		3300				
Total Debt \$3938 mill. Due in 5 Yrs \$520 mill.										137.0 175.0 172.0 193.0 204.0 212.0 214.0 247.0 244.0 245.0 255 305		Net Profit (\$mill)		375				
LT Debt \$3778 mill. LT Interest \$155 mill.										23.2% 26.0% 20.7% 20.6% 25.3% 7.4% 11.2% 12.4% 8.6% 15.2% 17.5% 17.5%		Income Tax Rate		17.5%				
Incl. \$292 mill. finance leases. (Total Interest Coverage: 2.7x)										14.6% 33.7% 19.8% 16.6% 8.8% 8.0% 7.0% 9.7% 10.2% 8.6% 10.0% 9.0%		AFUDC % to Net Profit		8.5%				
Leases, Uncapitalized Annual rentals \$4 mill.										51.3% 52.7% 47.8% 48.4% 50.1% 46.5% 51.3% 53.6% 56.8% 57.0% 54.5% 53.5%		Long-Term Debt Ratio		54.5%				
Pension Assets-12/22 \$547 mill. Oblig \$695 mill.										48.7% 47.3% 52.2% 51.6% 49.9% 53.5% 48.7% 46.4% 43.2% 43.0% 45.5% 46.5%		Common Equity Ratio		45.5%				
Pfd Stock None										3735.0 4037.0 4329.0 4544.0 4842.0 4684.0 5323.0 5628.0 6265.0 6459.0 7550 7700		Total Capital (\$mill)		8650				
Common Stock 101,094,514 shs. as of 7/20/23										4880.0 5679.0 6012.0 6434.0 6741.0 6887.0 7161.0 7539.0 8005.0 8465.0 9250 9850		Net Plant (\$mill)		10900				
MARKET CAP: \$4.2 billion (Mid Cap)										5.1% 5.8% 5.4% 5.6% 5.5% 5.8% 5.1% 5.6%		4.9% 4.9% 4.5% 5.0%		Return on Total Cap'l		5.5%		
ELECTRIC OPERATING STATISTICS										7.5% 9.2% 7.6% 8.2% 8.4% 8.5% 8.3% 9.5%		9.0% 8.8% 7.5% 8.5%		Return on Shr. Equity		9.5%		
%										7.5% 9.2% 7.6% 8.2% 8.4% 8.5% 8.3% 9.5%		9.0% 8.8% 7.5% 8.5%		Return on Com Equity ^E		9.5%		
%										2.9% 4.6% 3.3% 3.5% 3.6% 3.5% 3.1% 4.1%		3.5% 3.1% 2.5% 3.0%		Retained to Com Eq		3.5%		
%										61% 50% 56% 57% 58%		59% 63% 57%		61% 64% 70% 66%		All Div'ds to Net Prof		64%
%										275 261 254								
ANNUAL RATES										Past 10 Yrs. Past 5 Yrs. Est'd '20-'22								
of change (per sh)										1.0% 4.0% 3.0%								
Revenues										4.0% 5.5% 3.5%								
"Cash Flow"										5.0% 5.0%								
Earnings										6.0% 5.5%								
Dividends										3.0% 3.0%								
Book Value																		
QUARTERLY REVENUES (\$ mill.)										Full Year								
Cal-endar Mar.31 Jun.30 Sep.30 Dec.31										2020 2021 2022 2023 2024		2145 2396 2647 2855 3000						
EARNINGS PER SHARE ^A										Full Year								
Cal-endar Mar.31 Jun.30 Sep.30 Dec.31										2020 2021 2022 2023 2024		2.75 2.72 2.74 2.70 3.00						
QUARTERLY DIVIDENDS PAID ^B = †										Full Year								
Cal-endar Mar.31 Jun.30 Sep.30 Dec.31										2019 2020 2021 2022 2023		1.50 1.56 1.68 1.77						

Portland General Electric's annual share earnings should be up nicely in 2024 following this year's flat to down result. For full-year 2023, leadership is still targeting profits of \$2.60 to \$2.75 per share. Weather extremes helped lift 2022's electric usage up 3.4% in the utility's service area, making for a difficult comparison this year, and purchased power costs were unusually high in the second quarter. Moreover, major investments in generating capacity and battery storage are driving up financing costs. Capital expenditures will likely rise from \$766 million in 2022 to \$1.23 billion this year and \$1.1 billion in 2024. Rate relief should lift earnings next year. The utility filed for a 14% price increase with its Oregon regulators, in part to recoup higher purchased power costs. The request also addresses reliability and resiliency work, capital investments, and rising operating and financing costs. Our estimates assume a reasonably good outcome with higher electric rates in place on January 1st. Leadership called the progress made in negotiations "constructive and collaborative," thus far.

Oregon's aggressive "green" energy initiatives should drive bottom-line growth. PGE will add at least 375 to 500 megawatts of nonemitting annual power generation in the intermediate term, plus significant battery storage capacity. The company is partnering with NextEra Energy (NEE) to construct a 311-mw wind energy facility. PGE will own two-thirds of the venture and is to receive NEE's share of the power generation via a long-term purchase agreement. Project completion is targeted for December. Regulatory backing for the pursuit of more of these types of renewable generation projects should expand the rate base (the dollar value of assets a utility is allowed to earn an economic return on) for many years to come. This, plus load growth from a vibrant tech-based local economy, should enable PGE to achieve its long-term 5%-7% earnings and dividend growth targets. **These shares, however, are untimely.** Similar to other interest-rate sensitive issues, POR's stock price has been under pressure of late. Annual total return prospects are higher than the industry median. *Anthony J. Glennon October 20, 2023*

(A) Diluted earnings. Excl. nonrecurring gains/(losses): '13, (42c); '17, (19c); '20, (\$1.03); '22, (14c). Next earnings report due October 27th. (B) Dividends paid mid-Jan., Apr., July, and Oct. ■ Dividend reinvestment plan available. † Shareholder investment plan available. (C) Incl. deferred charges. In '21: \$473 mill., \$5.30/sh. (D) In mill. (E) Rate base: Net original cost. Rate allowed on common equity in '22: 9.5%. Regulatory Climate: Average. Company's Financial Strength B++ Stock's Price Stability 95 Price Growth Persistence 60 Earnings Predictability 95

PINNACLE WEST NYSE-PNW **RECENT PRICE 73.04** **P/E RATIO 17.1** (Trailing: 20.4 Median: 17.0) **RELATIVE P/E RATIO 1.07** **DIV'D YLD 4.8%** **VALUE LINE**

TIMELINESS 5 Lowered 10/13/23 **High: 54.7 61.9 71.1 73.3 82.8 92.5 92.6 99.8 105.5 88.5 80.6 86.0** **Target Price Range 2026 2027 2028**
SAFETY 2 Lowered 10/22/21 **Low: 45.9 51.5 51.2 56.0 62.5 75.8 73.4 81.6 60.1 62.8 59.0 69.6**
TECHNICAL 3 Lowered 10/20/23 **LEGENDS** — 25.0 x Dividends p sh
 ... Relative Price Strength
 Options: Yes
 Shaded area indicates recession

BETA .95 (1.00 = Market)

18-Month Target Price Range
 Low-High Midpoint (% to Mid)
 \$68-\$107 \$88 (20%)

2026-28 PROJECTIONS
 Price Gain Ann'l Total
 High Low 110 80 (+50%) 14%
 80 (+10%) 7%

Institutional Decisions
 4Q2022 1Q2023 2Q2023
 to Buy 299 243 201
 to Sell 175 222 237
 Hlds(000) 97877 98017 97185

% TOT. RETURN 9/23
 THIS STOCK VL ARITH. INDEX
 1 yr. 19.6 16.6
 3 yr. 13.1 43.6
 5 yr. 13.2 37.1

2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
35.07	33.37	32.50	30.01	29.67	30.09	31.35	31.58	31.50	31.42	31.90	32.93	30.87	31.81	33.66	38.21	40.75	40.05	Revenues per sh	41.65
9.29	8.13	8.08	6.85	7.52	7.92	8.15	8.09	9.09	9.39	9.79	11.41	11.13	10.86	12.23	13.44	13.30	13.30	"Cash Flow" per sh	15.00
2.96	2.12	2.26	3.08	2.99	3.50	3.66	3.58	3.92	3.95	4.43	4.54	4.77	4.87	5.47	4.26	4.20	4.50	Earnings per sh A	5.70
2.10	2.10	2.10	2.10	2.10	2.67	2.23	2.33	2.44	2.56	2.70	2.87	3.04	3.23	3.36	3.42	3.48	3.54	Div'd Decl'd per sh B	3.75
9.37	9.46	7.64	7.03	8.26	8.24	9.36	8.38	9.84	11.64	12.80	10.73	10.76	11.93	13.04	15.09	14.50	15.00	Cap'l Spending per sh C	15.00
35.15	34.16	32.69	33.86	34.98	36.20	38.07	39.50	41.30	43.15	44.80	46.59	48.30	49.96	52.26	53.45	54.10	56.75	Book Value per sh C	62.00
100.49	100.89	101.43	108.77	109.25	109.74	110.18	110.57	110.98	111.34	111.75	112.10	112.44	112.76	113.01	113.17	113.50	118.00	Common Shs Outst'g D	120.00
14.9	16.1	13.7	12.6	14.6	14.3	15.3	15.9	16.0	18.7	19.3	17.8	19.4	16.7	14.1	17.1	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio	16.5
.79	.97	.91	.80	.92	.91	.86	.84	.81	.98	.97	.96	1.03	.86	.76	.99			Relative P/E Ratio	.90
4.8%	6.2%	6.8%	5.4%	4.8%	5.3%	4.0%	4.1%	3.9%	3.5%	3.2%	3.5%	3.3%	4.0%	4.3%	4.7%			Avg Ann'l Div'd Yield	4.0%

CAPITAL STRUCTURE as of 6/30/23
 Total Debt \$8788.6 mill. Due in 5 Yrs \$2100.7 mill.
 LT Debt \$8164.3 mill. LT Interest \$395.0 mill.
 (Total Interest Coverage: 2.8x)

Leases, Uncapitalized Annual rentals \$18.1 mill.

Pension Assets-12/22 \$2829.5 mill.
Oblig \$2809.5 mill.

Pfd Stock None

Common Stock 113,312,203 shs.
 as of 7/28/23

MARKET CAP: \$8.3 billion (Mid Cap)

ELECTRIC OPERATING STATISTICS

	2020	2021	2022
% Change Retail Sales (KWH)	+5.0	-1	+4.4
Avg. Indust. Use (MWH)	766	808	849
Avg. Indust. Revs. per KWH (c)	7.62	8.11	9.20
Capacity at Peak (Mw)	9094	8726	8612
Peak Load, Summer (Mw)	7660	7580	7587
Annual Load Factor (%)	45.5	45.9	48.1
% Change Customers (yr-end)	+2.3	+2.2	+2.1

	2020	2021	2022
Fixed Charge Cov. (%)	318	317	226
ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22 of change (per sh)			
Revenues	1.5%	2.0%	3.0%
"Cash Flow"	5.0%	5.5%	3.5%
Earnings	4.5%	3.5%	2.5%
Dividends	4.0%	5.5%	2.0%
Book Value	4.0%	4.0%	3.0%

BUSINESS: Pinnacle West Capital Corporation is a holding company for Arizona Public Service Company (APS), which supplies electricity to 1.3 million customers in most of Arizona, except about half of the Phoenix metro area, the Tucson metro area, and Mohave County in northwestern Arizona. Discontinued SunCor real estate subsidiary in '10. Electric revenue breakdown: residential, 47%; commercial/industrial, 41%; other, 12%. Generating sources: gas, 25%; nuclear, 24%; coal, 20%; renewables, 12%; purchased, 19%. Fuel costs: 38% of revenues. '22 reported deprec. rate: 3.03%. Has 5,861 employees. Chairman, President & CEO: Jeffrey B. Guldner. Inc.: AZ. Address: 400 North Fifth St., P.O. Box 53999, Phoenix, AZ 85072-3999. Tel.: 602-250-1000. Internet: www.pinnaclewest.com.

Cal-endar	QUARTERLY REVENUES (\$ mill.)				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2020	661.9	929.6	1254.5	741.0	3587.0
2021	696.5	1000.2	1308.2	798.9	3803.8
2022	783.5	1061.7	1469.9	1009.3	4324.4
2023	945.0	1121.7	1510	1048.3	4625
2024	965	1135	1540	1085	4725

Cal-endar	EARNINGS PER SHARE A				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2020	.27	1.71	3.07	d.17	4.87
2021	.32	1.91	3.00	.24	5.47
2022	.15	1.45	2.88	d.21	4.26
2023	d.03	.94	3.30	d.01	4.20
2024	.05	1.35	3.11	d.01	4.50

Cal-endar	QUARTERLY DIVIDENDS PAID B				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2019	.737	.738	.738	.782	3.00
2020	.783	.783	.783	.83	3.18
2021	.83	.83	.83	.85	3.34
2022	.85	.85	.85	.85	3.40
2023	.865	.865	.865		

Pinnacle West should see a resumption of annual earnings growth in 2024. After a weak start to this year due to higher operating and maintenance expense and mild weather, a heat wave took hold in July and the company benefited from a court ruling that allowed for the inclusion within its rate base of money spent to clean up emissions at a coal plant. The judiciary appeal win resulted in a surcharge on customers bills beginning July 1st. Higher electric demand from the heat wave, plus the surcharge, prompted management to raise this year's earnings projection from \$3.95-\$4.15 per share to \$4.10-\$4.30. Relative to last year, this year's bottom line is suffering from higher retirement contributions, prompted by last year's decline in equity and bond markets, and higher interest expense. Full-year profits should be up next year given the likelihood of higher electric rates.

A pending general rate case could help restore some of the earnings power lost last year. Rate relief is due at the start of 2024, but how much? From early 2022, the company has been operating under revised regulatory parameters

that cut its allowed return on equity (ROE) from 10% to a nationwide low of 8.7%. The change effectively reduced the utility's annual earning power by about \$1.00 per share. Pinnacle is requesting its ROE be restored near the former level. The company is also seeking an expansion in the use of automatic pricing mechanisms to cut regulatory lag in the recoupment of investments it's planning to make in support of Arizona's clean-energy objectives. A decision from a revamped state regulatory authority commission, which has a few new members and a different chairperson because of term limits, is due by year's end. A March appeals court decision has restored some of the company's former ROE, now at 8.9%, as the bench ruled that the regulatory commission overstepped its bounds by penalizing the utility for "poor customer service."

These shares, however, are untimely. PNW is down 11% over the past three months, in concert with its industry peers and other interest rate sensitive stocks. The dividend yield, 45 basis points above the industry median, may be a draw.

Anthony J. Glennon
October 20, 2023

(A) Diluted EPS. Excl. nonrec. gain/(loss): '09, sum due to rounding. Next egs. report due early Nov. (B) Div'ds historically paid in early Mar., ops.: '06, '10c; '08, 28c; '09, (13c); '10, 18c; June, Sept., & Dec. There were 5 declarations in '12. ■ Div'd reinvestment plan avail. (C) Incl. deferred charges/other intangibles. In '22: \$17.54/sh. (D) In mill. (E) Rate base: Fair value. Rate allowed on common equity in '23: 8.9%. Regulatory Climate: Below Average.

Company's Financial Strength A
Stock's Price Stability 85
Price Growth Persistence 45
Earnings Predictability 90

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PNM RESOURCES NYSE-PNM										RECENT PRICE	P/E RATIO	Trailing: 16.2 (Median: 19.0)	RELATIVE P/E RATIO	DIV'D YLD	3.6%	VALUE LINE					
TIMELINESS — Suspended 1/20/23 SAFETY 2 Raised 4/23/21 TECHNICAL — Suspended 1/20/23 BETA .90 (1.00 = Market)		High: 22.5 Low: 17.3	24.5	31.6	31.2	36.2	46.0	45.3	53.0	56.1	50.1	49.3	49.6	Target Price Range 2026 2027 2028							
18-Month Target Price Range Low-High Midpoint (% to Mid) \$42-\$59 \$51 (15%)																				% TOT. RETURN 9/23 THIS STOCK VL.ARITH. INDEX 1 yr. 0.6 16.6 3 yr. 17.6 43.6 5 yr. 29.0 37.1	
2026-28 PROJECTIONS Price Gain Ann'l Total Return High 60 (+35%) 11% Low 45 (+5%) 4%										Institutional Decisions 4Q2022 10Q2023 20Q2023 to Buy 171 141 134 to Sell 110 131 146 Hlds(000) 75195 75599 78139										Percent shares traded 24 16 8	
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28		
24.92	22.65	19.01	19.31	21.35	16.85	17.42	18.03	18.07	17.11	18.14	18.04	18.30	17.74	20.74	26.21	27.55	29.70	Revenues per sh	32.20		
2.54	1.76	2.32	2.67	3.18	3.39	3.52	4.09	4.28	4.51	5.30	5.47	5.95	5.80	6.19	6.67	6.75	7.05	"Cash Flow" per sh	8.35		
.76	.11	.58	.87	1.08	1.31	1.41	1.45	1.48	1.46	1.92	2.00	2.16	2.28	2.45	2.69	2.70	2.85	Earnings per sh A	3.35		
.91	.61	.50	.50	.50	.58	.68	.76	.82	.90	.99	1.09	1.18	1.25	1.33	1.41	1.49	1.59	Div'd Decl'd per sh B = †	1.90		
5.94	3.99	3.32	3.25	4.10	3.88	4.37	5.78	7.01	7.53	6.28	6.29	7.74	7.91	10.89	10.63	10.75	9.30	Cap'l Spending per sh	9.00		
22.03	18.89	18.90	17.60	19.62	20.05	20.87	22.39	20.78	21.04	21.28	21.20	21.08	23.88	25.25	25.54	26.65	27.80	Book Value per sh C	31.95		
76.81	86.53	86.67	86.67	79.65	79.65	79.65	79.65	79.65	79.65	79.65	79.65	79.65	85.83	85.83	85.83	88.00	90.00	Common Shs Outst'g D	90.00		
35.6	NMF	18.1	14.0	14.5	15.0	16.1	18.7	18.7	22.4	20.4	19.4	22.2	19.6	19.9	17.4	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio	15.5		
1.89	NMF	1.21	.89	.91	.95	.90	.98	.94	1.18	1.03	1.05	1.18	1.01	1.08	1.01			Relative P/E Ratio	.85		
3.4%	4.9%	4.8%	4.1%	3.2%	3.0%	3.0%	2.8%	3.0%	2.8%	2.5%	2.8%	2.5%	2.8%	2.7%	3.0%			Avg Ann'l Div'd Yield	3.7%		
CAPITAL STRUCTURE as of 6/30/23 Total Debt \$4676.4 mill. Due in 5 Yrs \$2262.1 mill. LT Debt \$3927.6 mill. LT Interest \$163.0 mill. (Total Interest Coverage: 3.0x)						1387.9	1435.9	1439.1	1363.0	1445.0	1436.6	1457.6	1523.0	1779.9	2249.6	2425	2675	Revenues (\$mill)	2900		
Leases, Uncapitalized Annual rentals \$19.0 mill.						114.0	116.8	118.8	117.4	154.4	160.6	173.1	183.4	211.6	232.0	235	255	Net Profit (\$mill)	305		
Pension Assets-12/22 \$454.0 mill.						31.6%	34.8%	36.9%	32.4%	33.0%	32.9%	8.1%	9.5%	13.4%	14.6%	15.0%	16.0%	Income Tax Rate	19.0%		
Oblig \$545.6 mill.						1.3%	10.7%	17.0%	11.0%	11.9%	12.1%	9.8%	8.9%	8.6%	9.0%	9.0%	8.0%	AFUDC % to Net Profit	9.0%		
Pfd Stock \$11.5 mill. Pfd Div'd \$5 mill.						50.0%	47.8%	54.1%	55.7%	56.1%	61.1%	59.8%	56.9%	61.8%	63.9%	63.0%	62.0%	Long-Term Debt Ratio	62.5%		
Common Stock 85,834,874 shs. as of 7/28/23						49.7%	51.9%	45.5%	44.0%	43.6%	38.6%	39.9%	42.9%	38.0%	36.0%	37.0%	37.5%	Common Equity Ratio	37.0%		
MARKET CAP: \$3.8 billion (Mid Cap)						3344.0	3437.1	3633.3	3806.8	3887.5	4370.0	4207.7	4780.6	5698.6	6096.1	6350	6650	Total Capital (\$mill)	7725		
ELECTRIC OPERATING STATISTICS						3933.9	4270.0	4535.4	4904.7	4980.2	5234.6	5466.0	5965.1	6752.9	6972.8	7560	8020	Net Plant (\$mill)	9125		
% Change Retail Sales (KWH) NA NA NA Avg. Indust. Use (MWH) NA NA NA Avg. Indust. Revs. per KWH (c) NA NA NA Capacity at Peak (Mw) NA NA NA Peak Load, Summer (Mw) 1974 1968 2139 Annual Load Factor (%) NA NA NA % Change Customers (yr-end) 1.1% 1.2% 1.0%						5.2%	5.1%	4.8%	4.7%	5.3%	5.0%	5.5%	4.9%	4.6%	4.9%	4.5%	4.5%	4.5%	4.5%	Return on Total Cap'l	5.0%
Fixed Charge Cov. (%) 257 317 289						6.8%	6.5%	7.1%	7.0%	9.0%	9.4%	10.2%	8.9%	9.7%	10.5%	10.0%	10.0%	10.0%	Return on Shr. Equity	10.5%	
ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22 of change (per sh)						6.8%	6.5%	7.1%	7.0%	9.1%	9.5%	10.3%	8.9%	9.7%	10.6%	10.0%	10.0%	10.0%	Return on Com Equity E	10.5%	
Revenues 1.0% 4.0% 6.0% "Cash Flow" 7.5% 6.0% 5.0% Earnings 8.5% 9.0% 5.0% Dividends 9.5% 8.0% 6.0% Book Value 2.5% 3.5% 4.0%						3.8%	3.2%	3.3%	2.8%	4.5%	4.5%	4.8%	4.1%	4.6%	5.1%	4.5%	4.5%	4.5%	4.5%	All Div'ds to Net Prof	56%
Cal-endar	QUARTERLY REVENUES (\$ mill.)				Full Year																
	Mar.31	Jun.30	Sep.30	Dec.31																	
2020	333.6	357.6	472.5	359.3	1523.0																
2021	364.7	426.5	554.6	434.1	1779.9																
2022	444.1	499.7	729.9	575.9	2249.6																
2023	544.1	477.2	780	623.7	2425																
2024	595	600	825	655	2675																
Cal-endar	EARNINGS PER SHARE A				Full Year																
	Mar.31	Jun.30	Sep.30	Dec.31																	
2020	.18	.55	1.40	.15	2.28																
2021	.32	.55	1.37	.21	2.45																
2022	.50	.57	1.46	.15	2.69																
2023	.55	.55	1.33	.27	2.70																
2024	.55	.60	1.40	.30	2.85																
Cal-endar	QUARTERLY DIVIDENDS PAID B = †				Full Year																
	Mar.31	Jun.30	Sep.30	Dec.31																	
2019	.29	.29	.29	.29	1.16																
2020	.3075	.3075	.3075	.3075	1.23																
2021	.3275	.3275	.3275	.3275	1.31																
2022	.3475	.3475	.3475	.3475	1.39																
2023	.3675	.3675	.3675																		

The buyout of PNM Resources continues to drag on. AVANGRID and PNM remain committed to a deal and have extended their agreement through the end of this year with an option for a three-month extension. To recap, shareholders are to receive \$50.30 per share in an all-cash deal. The New Mexico Public Regulation Commission (NMPRC) voted against the merger in late 2021, citing concerns over AVANGRID's track record as a utility in the Northeast, a legal investigation of its parent company, Iberdrola of Spain, and potentially higher electric rates. Of these charges, we suspect it was the latter one that was the main stumbling block. In March, the companies and the agency that was the main obstacle to the deal agreed to negotiate a conclusion, but the courts are also involved. The NMPRC, with newly appointed members, has agreed to a "rehearing and reconsideration to be made in a timely fashion," indicating its willingness to renegotiate the terms of a merger deal. But a joint motion filed with the New Mexico Supreme Court to dismiss a judiciary appeal the companies had made early last

year and remand the case back to the NMPRC was denied in May. That decision was appealed and the justices heard oral arguments in mid-September on why they should move the decision back to the regulatory commission. The bench's decision on the latest appeal is expected by year's end. **This issue's Timeliness rank is suspended, given that the buyout continues to be the dominant factor.** PNM shares were pricing in high odds the deal would go through earlier this year when it seemed likely the revamped NMPRC would reconsider the case. The court proceedings and appeal process has muddied the waters, however. At the recent price, there is 16% upside (including dividends) to the \$50.30 buyout level and probably 10%-20% downside now that the peer group is trading at a much higher dividend yield than it had been earlier this year. These targets are on a 6-month basis. Existing shareholders should ride the process out. Odds slightly favor the merger gets done, but new commitments would be fairly speculative given roughly equal upside potential and downside risk. *Anthony J. Glennon October 20, 2023*

(A) Dil. EPS. Excl. nonrec. gain/(loss): '08, (\$3.77); '10, (\$1.36); '11, 88c; '13, (16c); '15, (\$1.28); '17, (92c); '18, (93c); '19, (\$1.19); '20, (13c); '21, (18c); '22, (72c); '23, 6c. Excl. disc. op. gains: '08, 42c; '09, 78c. Next egs. report due early Nov. (B) Div'ds paid mid-Feb., May, Aug., & Nov. Div'd reinv. plan avail. (C) Incl. def. charges/other intang. In '22: \$14.94/sh. (D) In mill. (E) Rate base: net orig. cost. Rate allowed on com. eq. in NM in '18: 9.575%; in TX in '11: 10.125%; Regulatory Climate: NM, Below Average.; TX, Average.

Company's Financial Strength	B++
Stock's Price Stability	95
Price Growth Persistence	80
Earnings Predictability	95

PPL CORPORATION NYSE-PPL										RECENT PRICE	P/E RATIO					RELATIVE P/E RATIO	DIV'D YLD	3.9%	VALUE LINE						
										24.39	15.2 (Trailing: 16.7; Median: 14.0)					1.01									
TIMELINESS	3	Raised 11/10/23		High:	30.2	33.6	38.1	36.7	39.9	40.2	32.5	36.3	36.8	30.7	31.0	31.7		Target Price Range	2026	2027	2028				
SAFETY	3	Lowered 3/18/22		Low:	26.7	28.4	29.4	29.2	32.1	30.7	25.3	27.8	18.1	26.2	23.5	22.2									
TECHNICAL	4	Lowered 11/10/23		LEGENDS 25.00 x Dividends p sh divided by Interest Rate Relative Price Strength Options: Yes Shaded area indicates recession																					
BETA	1.05	(1.00 = Market)																							
18-Month Target Price Range																									
Low-High	Midpoint (% to Mid)																								
\$20-\$40	\$30 (25%)																								
2026-28 PROJECTIONS																									
High	Price	Gain	Ann'l Total Return																						
Low	30	(+85%)	19%																						
		(+25%)	9%																						
Institutional Decisions																									
4Q2022 1Q2023 2Q2023																									
to Buy	370	376	321																						
to Sell	358	339	385																						
Hlds(000)	529592	550878	541827																						
				Percent shares traded																					
				30																					
				20																					
				10																					
				© VALUE LINE PUB. LLC 26-28 % TOT. RETURN 9/23 THIS STOCK VL ARITH. INDEX 1 yr. -3.7 16.6 3 yr. -1.3 43.6 5 yr. 0.8 37.1																					
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024								
17.41	21.47	20.03	17.63	22.02	21.11	18.82	17.27	11.38	11.06	10.74	10.81	10.13	9.89	7.87	10.73	10.55	10.80	Revenues per sh	11.50						
5.10	4.71	3.47	3.66	4.59	4.84	4.64	4.58	3.78	4.28	3.68	4.16	3.94	3.81	2.07	3.09	3.20	3.30	"Cash Flow" per sh	3.70						
2.63	2.45	1.19	2.29	2.61	2.61	2.38	2.38	2.37	2.79	2.11	2.58	2.37	2.04	.53	1.41	1.55	1.70	Earnings per sh A	2.10						
1.22	1.34	1.38	1.40	1.40	1.44	1.47	1.49	1.50	1.52	1.58	1.64	1.65	1.66	1.66	.88	.95	1.03	Div'd Decl'd per sh B	1.26						
4.51	3.79	3.25	3.30	4.30	5.34	6.68	6.14	5.24	4.30	4.52	4.50	4.02	4.23	2.68	2.93	3.25	3.65	Cap'l Spending per sh	4.00						
14.88	13.55	14.57	16.98	18.72	18.01	19.78	20.47	14.72	14.56	15.52	16.18	16.93	17.39	18.67	18.89	19.50	20.15	Book Value per sh C	22.45						
373.27	374.58	377.18	483.39	578.41	581.94	630.32	665.85	673.86	679.73	693.40	720.32	767.23	768.91	735.11	736.49	737.00	737.00	Common Shs Outst'g D	738.00						
17.3	17.6	25.7	11.9	10.5	10.9	12.8	14.1	13.9	12.8	17.6	11.3	13.3	13.9	NMF	20.0			Avg Ann'l P/E Ratio	17.0						
.92	1.06	1.71	.76	.66	.69	.72	.74	.70	.67	.89	.61	.71	.71	NMF	1.16			Relative P/E Ratio	.95						
2.7%	3.1%	4.5%	5.1%	5.1%	5.1%	4.8%	4.4%	4.5%	4.2%	4.2%	5.6%	5.2%	5.8%	5.8%	3.1%			Avg Ann'l Div'd Yield	3.4%						
CAPITAL STRUCTURE as of 6/30/23						11860	11499	7669.0	7517.0	7447.0	7785.0	7769.0	7607.0	5783.0	7902.0	7770	7970	Revenues (\$mill)	8500						
Total Debt \$14815 mill. Due in 5 Yrs \$3613 mill.						1541.0	1583.0	1603.0	1902.0	1449.0	1827.0	1746.0	1571.0	401.0	1041.0	1180	1255	Net Profit (\$mill)	1550						
LT Debt \$14481 mill. LT Interest \$427 mill.						23.1%	33.0%	22.5%	25.4%	24.2%	20.0%	19.0%	20.3%	23.0%	19.2%	21.0%	21.0%	INCOME Tax Rate	21.0%						
Incl. 23 mill. units 7.75%, \$25 liq. value; 82,000 units 8.23%, \$1000 face value. (LT interest earned: 3.5x)						3.7%	2.8%	1.6%	1.6%	1.9%	2.0%	1.9%	1.8%	6.0%	.7%	2.0%	2.0%	AFUDC % to Net Profit	2.0%						
Leases, Uncapitalized Annual rentals \$24 mill. Pension Assets-12/22 \$3149 mill. Oblig \$3333 mill.						62.3%	58.0%	65.2%	64.3%	64.8%	63.3%	61.5%	61.7%	43.7%	48.1%	47.5%	46.5%	46.5%	46.5%	Long-Term Debt Ratio	44.0%				
Pfd Stock None						37.7%	42.0%	34.8%	35.7%	35.2%	36.7%	38.5%	38.3%	56.3%	51.9%	52.5%	53.5%	Common Equity Ratio	56.0%						
Common Stock 737,088,540 shs. as of 7/31/23						33058	32484	28482	27707	30608	31726	33712	34926	24389	26804	27270	27735	27735	Total Capital (\$mill)	29675					
MARKET CAP: \$18.0 billion (Large Cap)						33087	34597	30382	30074	33092	34458	36482	38892	25470	30238	31050	31900	31900	Net Plant (\$mill)	34900					
ELECTRIC OPERATING STATISTICS						6.2%	6.5%	7.1%	8.4%	6.2%	7.2%	6.6%	5.9%	2.6%	4.9%	5.5%	5.5%	5.5%	Return on Total Cap'l	6.5%					
2020 2021 2022						12.4%	11.6%	16.2%	19.2%	13.5%	15.7%	13.4%	11.7%	2.9%	7.5%	8.0%	8.5%	8.5%	Return on Shr. Equity	9.5%					
% Change Retail Sales (KWH)						12.4%	11.6%	16.2%	19.2%	13.5%	15.7%	13.4%	11.7%	2.9%	7.5%	8.0%	8.5%	8.5%	Return on Com Equity E	9.5%					
Avg. Indust. Use (MWH)						5.3%	4.5%	6.0%	8.8%	3.5%	6.0%	4.3%	2.2%	NMF	1.8%	3.5%	3.5%	3.5%	Retained to Com Eq	3.5%					
Avg. Indust. Revs. per KWH (c)						57%	61%	63%	54%	74%	62%	68%	81%	NMF	76%	67%	61%	61%	All Div'ds to Net Prof	60%					
Capacity at Peak (Mw)																									
Peak Load, Winter (Mw)																									
Annual Load Factor (%)																									
% Change Customers (yr-end)																									
Fixed Charge Cov. (%)						278	154	348																	
ANNUAL RATES																									
of change (per sh)						10 Yrs.	Past 5 Yrs.	Past 2 Yrs.	Est'd '20-'22																
Revenues						-7.5%	-3.0%	3.5%																	
"Cash Flow"						-3.5%	-5.0%	3.5%																	
Earnings						-6.0%	-11.5%	8.0%																	
Dividends						--	-2.0%	-1.5%																	
Book Value						--	4.0%	3.5%																	
Cal-endar	QUARTERLY REVENUES (\$ mill.)				Full Year																				
	Mar.31	Jun.30	Sep.30	Dec.31																					
2020	2054	1739	1885	1929	7607.0																				
2021	1498	1288	1512	1485	5783.0																				
2022	1782	1696	2134	2290	7902.0																				
2023	2415	1823	1740	1722	7700																				
2024	2470	1870	1785	1845	7970																				
Cal-endar	EARNINGS PER SHARE A				Full Year																				
	Mar.31	Jun.30	Sep.30	Dec.31																					
2020	.72	.45	.50	.38	2.04																				
2021	.26	d.20	.27	.19	.53																				
2022	.41	.30	.41	.28	1.41																				
2023	.48	.29	.45	.33	1.55																				
2024	.49	.33	.47	.41	1.70																				
Cal-endar	QUARTERLY DIVIDENDS PAID B				Full Year																				
	Mar.31	Jun.30	Sep.30	Dec.31																					
2019	.41	.4125	.4125	.4125	1.65																				
2020	.4125	.415	.415	.415	1.66																				
2021	.415	.415	.415	.415	1.66																				
2022	.415	.20	.225	.225	1.07																				
2023	.225	.24	.24																						

Business: PPL Corporation (formerly PP&L Resources, Inc.) is a holding company for PPL Electric Utilities, which distributes electricity to 1.4 mill. customers in eastern & central Pennsylvania. Acquired Kentucky Utilities and Louisville Gas and Electric (1.3 mill. customers) 11/10. Acq'd Narragansett Electric (770,000 customers, renamed Rhode Island Energy) 5/22. Spun off power-generating sub. in '15. Sold electric distribution sub. in U.K. in '21. Electric rev. breakdown: res'l, 46%; comm'l, 21%; ind'l, 10%; other, 23%. Fuel costs: 33% of revs. '22 reported deprec. rate: 3.2%. Has 6,527 employees. Chairman: William H. Spence. President & CEO: Vincent Sorgi. Inc.: PA. Address: Two North Ninth St., Allentown, PA 18101-1179. Tel.: 800-345-3085. Internet: www.pplweb.com.

We have lowered our 2023 share-earnings estimate for PPL Corp. by a nickel. At \$1.55, our new call represents an increase of roughly 10% over the adjusted \$1.41 that the Pennsylvania-based electric and gas utility tallied in 2022. Previously, we thought earnings would rise closer to 13% on the year.

Our less positive near-term stance partly reflects lower-assumed revenue within PPL's legacy footprint (excluding any contribution from Narragansett Electric, which was acquired in May, 2022). Notably, the total number of degree days—a key indicator of underlying heating and cooling demand—were down by more than 20% in Kentucky during the June quarter and off in excess of 35% in Pennsylvania over the same span. What's more, extended periods of rainy summer weather across the Northeast and South suggest that comparisons remained unfavorable in the third quarter. **PPL was recently ahead of schedule in its cost-cutting efforts.** Indeed, as of June 30th, the utility was reportedly further along in its plan to cut operating and maintenance (O&M) expense by between

\$50 million and \$60 million this year. The news is particularly encouraging, given a spike in storm events that probably limited the window for network upgrades. **Management recently affirmed its positive intermediate-term outlook.** If leadership has it right, both earnings and dividends will increase 6%–8% annually through at least 2026. An expanded rate base ought to help. So, too, should \$115 million to \$125 million in additional O&M spending cuts. **Kentucky regulators were slated to weigh in on PPL's CPCN (Certificate of Public Convenience and Necessity) filing shortly after we went to press.** As we understand it, a favorable ruling will clear the way for PPL's KU and LG&E subsidiaries to replace four coal-fired power plants with clean-burning natural gas units and solar arrays backed up by battery storage. **Shares of PPL are ranked 3 (Average) for relative year-ahead price performance.** At the recent quotation, we think that buy-and-hold investors seeking utility exposure will do pretty well here.

Nils C. Van Liew November 10, 2023

(A) Dil. EPS. Excl. nonrec. gain (losses): '07, (12c); '10, (8c); '11, 8c; '13, (62c); '20, (13c); '21, (50c); gains (losses) on disc. ops.: '07, 19c; '08, 3c; '09, (10c); '10, (4c); '12, (1c); '14, 23c; '15, (\$1.36); '21, (\$1.94). '20 & '21 EPS don't sum due to rounding. Next egs. rept. due mid-Feb. (B) Div'ds paid in early Jan., April, July, & Oct. ■ Div'd reinv. plan avail. (C) Incl. intang. In '21: \$3.12/sh. (D) In mill. (E) Rate base: Fair val. Rate all'd on com. eq. in PA in '16: none spec.; in KY in '19: 9.725%; earned on avg. com. eq., '21: 2.8%. Reg. Clim.: Avg. Company's Financial Strength B++ Stock's Price Stability 75 Price Growth Persistence 15 Earnings Predictability 50

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P.S. ENTERPRISE GP. NYSE-PEG										RECENT PRICE	P/E RATIO		Trailing: 16.8 (Median: 16.0)		RELATIVE P/E RATIO	DIV'D YLD	3.9%	VALUE LINE	
TIMELINESS	3	Raised 5/12/23		High: 34.1	37.0	43.8	44.4	47.4	53.3	56.7	63.9	62.2	67.1	75.6	65.5	Target Price Range			
SAFETY	1	Raised 11/23/12		Low: 28.9	29.7	31.3	36.8	37.8	41.7	46.2	50.0	34.8	53.8	52.5	53.7	2026	2027	2028	
TECHNICAL	4	Raised 11/3/23		LEGENDS — 24.4 x Dividends p sh ... Relative Price Strength Options: Yes Shaded area indicates recession													160 120 100 80 60 50 40 30 20 15		
BETA	.90	(1.00 = Market)		18-Month Target Price Range													Low-High Midpoint (% to Mid)		
				2026-28 PROJECTIONS													High Low		
				Price Gain Ann'l Total													75 (+25%) 9% 4%		
				Institutional Decisions													Percent shares traded		
				4Q2022 10/2023 20/2023													30 20 10		
				to Buy 438 442 395													1 yr. 5.1 16.6		
				to Sell 377 347 396													3 yr. 14.9 43.6		
				Hld's(000) 361159 354960 362902													5 yr. 26.7 37.1		
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
25.28	27.94	24.57	23.31	22.42	19.33	19.71	21.52	20.61	18.22	18.14	19.24	19.99	19.05	19.29	19.72	23.80	24.40	Revenues per sh	26.00
4.36	4.68	4.98	5.27	5.36	4.87	5.17	5.82	5.75	5.07	5.30	5.81	6.14	6.37	6.46	6.08	6.20	6.55	"Cash Flow" per sh	7.70
2.59	2.90	3.08	3.07	3.11	2.44	2.45	2.99	2.91	2.83	2.82	3.12	3.28	3.43	3.65	3.47	3.50	3.70	Earnings per sh A	4.40
1.17	1.29	1.33	1.37	1.37	1.42	1.44	1.48	1.56	1.64	1.72	1.80	1.88	1.96	2.04	2.16	2.28	2.40	Div'd Decl'd per sh B=†	2.82
2.65	3.50	3.55	4.27	4.12	5.09	5.56	5.58	7.65	8.32	8.30	7.76	6.28	5.80	5.39	5.81	7.20	7.20	Cap'l Spending per sh	7.25
14.35	15.36	17.37	19.04	20.30	21.31	22.95	24.09	25.86	26.01	27.42	28.53	29.94	31.71	28.65	27.62	28.70	30.00	Book Value per sh C	34.75
508.52	506.02	505.99	505.97	505.95	505.89	505.86	505.84	505.28	504.87	505.00	504.00	504.00	504.00	504.00	497.00	500.00	500.00	Common Shs Outst'g D	500.00
16.5	13.6	10.0	10.4	10.4	12.8	13.5	12.6	14.1	15.3	16.3	16.6	18.0	15.7	16.8	18.5	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio	15.5
.88	.82	.67	.66	.65	.81	.76	.66	.71	.80	.82	.90	.96	.81	.91	1.08			Relative P/E Ratio	.85
2.7%	3.3%	4.3%	4.3%	4.2%	4.6%	4.4%	3.9%	3.8%	3.8%	3.7%	3.5%	3.2%	3.6%	3.3%	3.4%			Avg Ann'l Div'd Yield	4.1%
CAPITAL STRUCTURE as of 9/30/23				9968.0	10886	10415	9198.0	9161.0	9696.0	10076	9603.0	9722.0	9800.0	11900	12200	Revenues (\$mill)	13000		
Total Debt \$19734 mill. Due in 5 Yrs \$7225 mill.				1243.0	1518.0	1476.0	1436.0	1431.0	1582.0	1666.0	1741.0	1853.0	1739.0	1730	1860	Net Profit (\$mill)	2210		
LT Debt \$17039 mill. LT Interest \$630 mill.				39.5%	38.2%	37.4%	31.7%	37.3%	23.7%	32.2%	14.3%	19.5%	13.7%	20.0%	20.0%	Income Tax Rate	20.0%		
(Total Interest coverage: 3.4x)				4.6%	4.5%	6.2%	8.4%	10.6%	8.7%	6.5%	7.0%	5.5%	5.1%	8.0%	8.0%	AFUDC % to Net Profit	7.0%		
Leases, Uncapitalized Annual rentals \$35 mill.				40.4%	40.4%	40.3%	45.3%	46.6%	47.8%	47.7%	47.6%	51.3%	54.6%	54.0%	53.5%	Long-Term Debt Ratio	54.0%		
Pension Assets-12/22 \$4911 mill.				59.6%	59.6%	59.7%	54.7%	53.4%	52.2%	52.3%	52.4%	48.7%	45.4%	46.0%	46.5%	Common Equity Ratio	46.0%		
Oblig \$5628 mill.				19470	20446	21900	24025	25915	27545	28832	30480	29657	30224	31200	32200	Total Capital (\$mill)	37600		
Pfd Stock None				21645	23589	26539	29286	31797	34363	35844	37585	34366	35942	38250	40475	Net Plant (\$mill)	46700		
Common Stock 498,314,302 shs. as of 10/17/23				7.5%	8.4%	7.6%	6.8%	6.4%	6.7%	6.6%	6.7%	6.7%	6.7%	6.5%	6.5%	Return on Total Cap'l	7.0%		
MARKET CAP: \$30.0 billion (Large Cap)				10.7%	12.5%	11.3%	10.9%	10.3%	11.0%	11.0%	10.9%	12.8%	12.7%	12.0%	12.5%	Return on Shr. Equity	12.5%		
ELECTRIC OPERATING STATISTICS				10.7%	12.5%	11.3%	10.9%	10.3%	11.0%	11.0%	10.9%	12.8%	12.7%	12.0%	12.5%	Return on Com Equity E	12.5%		
2020 2021 2022				4.4%	6.3%	5.3%	4.6%	4.1%	4.7%	4.7%	4.7%	5.7%	4.8%	4.5%	4.5%	Retained to Com Eq	4.5%		
% Change Retail Sales (KWH)				59%	49%	53%	58%	61%	58%	57%	57%	56%	62%	65%	64%	All Div'ds to Net Prof	64%		
Avg. Indust. Use (MWH)				BUSINESS: Public Service Enterprise Group Inc. is a holding company for Public Service Electric and Gas Company (PSE&G), which serves 2.3 million electric and 1.9 million gas customers in NJ, and PSEG Power LLC, a nonregulated power generator with nuclear plants in the Northeast (sold its fossil-fuel generation, 2/22). In mid-2022, announced intent to divest offshore wind assets. Percentage of electric sales: Commercial (57%); Residential (34%); Industrial (9%). Fuel costs: 41% of revenues. '22 reported depreciation rates (utility): 1.9%-2.6%. Has 12,525 employees. Executive Chair: Dr. Ralph Izzo. Chair, Pres. & CEO: Ralph A. LaRossa. Inc.: New Jersey. Address: 80 Park Plaza, P.O. Box 1171, Newark, New Jersey 07101-1171. Tel.: 973-430-7000. Internet: www.pseg.com.															
Avg. Indust. Revs. per KWH(c)				Public Service Enterprise Group (PSEG) will likely see a small profit gain this year. Despite better-than-expected third-quarter earnings, leadership reaffirmed its bottom-line target for full-year 2023 of \$3.40-\$3.50 per share. The completion of certain maintenance work often shifts from quarter to quarter, so utilities, especially the larger ones, can manage earnings to a degree. In aggregate, PSEG's 2023 campaign is benefiting from growth in transmission and distribution margins resulting from ongoing investment in infrastructure replacement and clean energy programs. Still, milder-than-typical weather, rising interest expense and higher retirement contributions are weighing on the bottom line. Earnings are likely to exhibit a more-pronounced upwards trajectory in 2024. Utility revenue is rising due to regulatory pricing mechanisms that allow for near-contemporaneous returns on capital used for certain grid improvements. This year's mild weather sets up easier comparisons in 2024. Plus, interest expense and pension contributions may moderate. New Jersey's "green" energy initiatives ought to keep profits on the rise through late decade. Last year's Inflation Reduction Act, to a large degree a backdoor clean-energy bill, is also supportive, providing years of subsidies for nuclear power, deemed a "nonemitting" energy source. This played out well for PSEG's hand, with the company deciding to hold onto its five-unit nuclear generating fleet. Those assets provide a steady stream of cash flow that will help fund rising investments needed to meet New Jersey's aggressive carbon-free goals. PSEG's \$15 billion to \$18 billion five-year capital spending program should expand the company's rate base at a 6% to 7.5% clip per annum on average. Through regulatory pricing mechanisms, based on a 9.6% allowable return on equity, the aforementioned level of investment ought to translate to 5%-7% long-term profit growth. This top-quality equity, however, does not stand out at the recent quotation. Total return prospects to 2026-2028 are below the electric utility median of 11%. PSEG's 3.9% dividend yield is below the peer-group median of 4.3%. Anthony J. Glennon November 10, 2023															
Capacity at Peak (Mw)																			
Peak Load, Summer (Mw)																			
Annual Load Factor (%)																			
% Change Customers (avg.)																			
Fixed Charge Cov. (%)				298	273	298													
ANNUAL RATES				Past 10 Yrs.	Past 5 Yrs.	Est'd '20-'22													
of change (per sh)				10 Yrs.	5 Yrs.	'20-'22													
Revenues				-1.0%	.5%	4.5%													
"Cash Flow"				2.0%	3.0%	3.5%													
Earnings				2.0%	4.5%	4.0%													
Dividends				4.0%	4.5%	5.5%													
Book Value				4.0%	2.0%	2.5%													
Cal-endar	QUARTERLY REVENUES (\$ mill.)				Full Year														
	Mar.31	Jun.30	Sep.30	Dec.31															
2020	2781	2050	2370	2402	9603														
2021	2889	1874	1903	3056	9722														
2022	2313	2076	2272	3139	9800														
2023	3755	2421	2456	3268	11900														
2024	3850	2475	2525	3350	12200														
Cal-endar	EARNINGS PER SHARE A				Full Year														
	Mar.31	Jun.30	Sep.30	Dec.31															
2020	1.03	.79	.96	.65	3.43														
2021	1.28	.70	.98	.69	3.65														
2022	1.33	.64	.86	.64	3.47														
2023	1.39	.70	.85	.56	3.50														
2024	1.40	.75	.85	.70	3.70														
Cal-endar	QUARTERLY DIVIDENDS PAID B=†				Full Year														
	Mar.31	Jun.30	Sep.30	Dec.31															
2019	.47	.47	.47	.47	1.88														
2020	.49	.49	.49	.49	1.96														
2021	.51	.51	.51	.51	2.04														
2022	.54	.54	.54	.54	2.16														
2023	.57	.57	.57																

(A) Diluted EPS. Excl. nonrec. gains/(losses): '08, (96c); '09, 6c; '11, (34c); '12, 7c; '15, 39c; '16, (\$1.08); '17, 28c (net); '18, (29c); '19, 5c; '20, 33c; '21, (\$4.94); '22, (\$1.41); Q1-Q3 '23, \$1.09; disc. ops.: '07, 3c; '08, 40c; '10, 1c; '11, 19c. Next egs. report due early February. (B) Div'ds historically paid in late Mar., June, Sept., & Dec. = Div'd reinvestment plan avail. (C) Incl. intang. In '22: \$8.90/sh. (D) In mill., adj. for '08 split. (E) Rate base: Net original cost. Rate allowed on common equity in '18: 9.6%; Regulatory Climate: Average. Company's Financial Strength A+ Stock's Price Stability 95 Price Growth Persistence 70 Earnings Predictability 95 © 2023 Value Line, Inc. All rights reserved. Factual material is obtained from sources believed to be reliable and is provided without warranties of any kind. THE PUBLISHER IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS HEREIN. This publication is strictly for subscriber's own, non-commercial, internal use. No part of it may be reproduced, resold, stored or transmitted in any printed, electronic or other form, or used for generating or marketing any printed or electronic publication, service or product. To subscribe call 1-800-VALUELINE

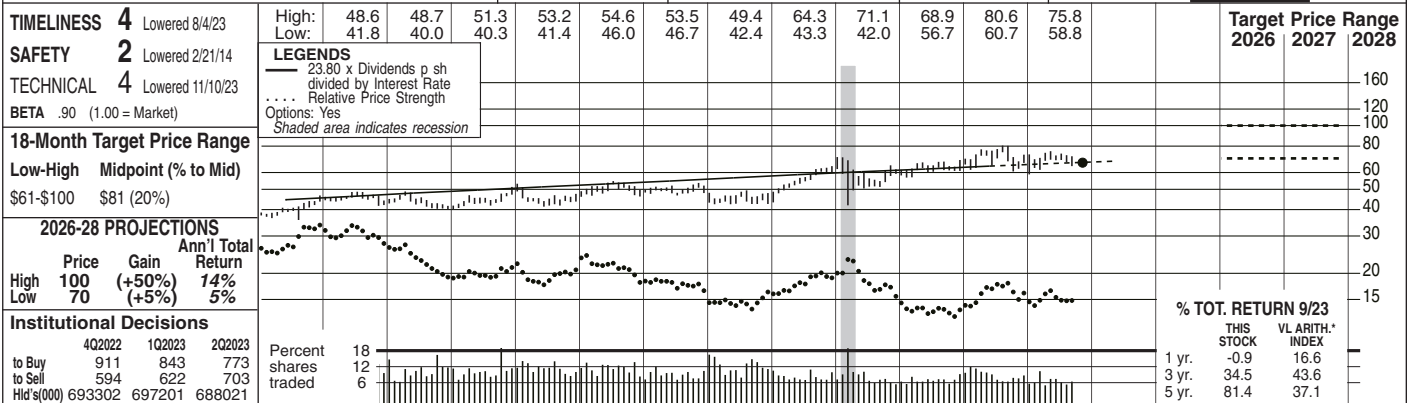
SEMPRA ENERGY NYSE-SRE										RECENT PRICE	P/E RATIO		Trailing: 15.0 (Median: 20.0)		RELATIVE P/E RATIO	DIV'D YLD	3.6%		VALUE LINE		
TIMELINESS	5	Lowered 9/15/23	High: 36.4	46.5	58.2	58.1	57.3	61.5	63.6	77.2	80.9	72.5	88.2	81.8			Target Price Range				
SAFETY	2	Raised 7/29/16	Low: 27.3	35.3	43.4	44.7	43.4	49.9	50.2	53.0	44.0	57.3	64.8	63.8			2026	2027	2028		
TECHNICAL	5	Lowered 10/20/23	LEGENDS — 30.3 x Dividends p sh ... Relative Price Strength 2-for-1 split 8/23 Options: Yes Shaded area indicates recession																		160
BETA	1.00	(1.00 = Market)																			120
18-Month Target Price Range																					100
Low-High Midpoint (% to Mid)																					80
\$64-\$131 \$98 (40%)																					60
2026-28 PROJECTIONS																					50
High	Price	Gain																			40
Low	105	(+55%)																			30
	75	(+10%)																			20
																					15
Institutional Decisions																					
4Q2022 1Q2023 2Q2023																					
to Buy	518	436																			
to Sell	364	425																			
Hlds(000)	547374	538994																			
Percent shares traded																					
24																					
16																					
8																					
© VALUE LINE PUB. LLC																					
26-28																					
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024				
21.89	22.11	16.44	18.72	20.91	19.90	21.59	22.40	20.60	20.35	22.29	21.34	18.56	19.71	20.28	22.97	27.55	28.15	Revenues per sh		30.15	
3.47	3.70	3.97	3.88	4.29	4.46	4.43	4.70	5.16	4.75	5.29	5.53	5.57	6.61	7.09	7.85	7.95	8.50	"Cash Flow" per sh		10.45	
2.13	2.22	2.39	2.01	2.24	2.18	2.11	2.32	2.62	2.12	2.32	2.74	2.99	3.69	4.22	4.61	4.50	4.80	Earnings per sh A		6.00	
.62	.69	.78	.78	.96	1.20	1.26	1.32	1.40	1.51	1.65	1.79	1.94	2.09	2.20	2.29	2.38	2.50	Div'd Decl'd per sh B		3.05	
3.85	4.24	3.88	4.29	5.93	6.10	5.26	6.34	6.36	8.42	7.86	6.91	6.36	8.10	7.91	8.52	8.55	8.55	Cap'l Spending per sh		9.00	
15.94	16.38	18.27	18.77	20.50	21.21	22.51	22.99	23.78	25.89	25.20	27.18	30.29	35.06	39.59	41.72	43.75	46.05	Book Value per sh C		54.30	
522.43	486.65	493.02	480.89	479.87	484.74	488.92	492.66	496.60	500.31	502.72	547.54	583.43	576.94	633.84	628.67	630.00	630.00	Common Shs Outst'g D		630.00	
14.0	11.8	10.1	12.6	11.8	14.9	19.7	21.9	19.7	24.4	24.3	20.4	22.5	17.5	15.4	16.8	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio		15.0	
.74	.71	.67	.80	.74	.95	1.11	1.15	.99	1.28	1.22	1.10	1.20	.90	.83	.97			Relative P/E Ratio		.85	
2.1%	2.6%	3.2%	3.1%	3.6%	3.7%	3.0%	2.6%	2.7%	2.9%	2.9%	3.2%	2.9%	3.2%	3.4%	3.0%			Avg Ann'l Div'd Yield		3.4%	
CAPITAL STRUCTURE as of 6/30/23						10557	11035	10231	10183	11207	11687	10829	11370	12857	14439	17350	17750	Revenues (\$mill)		19000	
Total Debt \$30033 mill. Due in 5 Yrs \$6475 mill.						1060.0	1162.0	1314.0	1065.0	1169.0	1607.0	1825.0	2316.0	2701.0	2960.0	2885	3080	Net Profit (\$mill)		3835	
LT Debt \$27521 mill. LT Interest \$1215 mill.						26.5%	19.7%	19.2%	14.4%	24.5%	20.1%	17.9%	18.0%	25.5%	20.1%	19.0%	19.0%	Income Tax Rate		19.0%	
Incl. \$1343 mill. finance leases.						11.2%	14.4%	15.3%	22.2%	21.9%	12.6%	10.0%	8.7%	8.0%	8.6%	9.0%	9.0%	AFUDC % to Net Profit		8.5%	
(Total Interest Coverage: 3.3x)						50.5%	51.7%	52.6%	52.7%	56.4%	55.7%	51.0%	48.2%	44.8%	47.5%	49.0%	47.5%	Long-Term Debt Ratio		47.5%	
Leases, Uncapitalized Annual rentals \$53 mill.						49.4%	48.2%	47.3%	47.3%	43.5%	38.4%	43.4%	44.8%	53.3%	50.7%	49.0%	49.5%	Common Equity Ratio		51.0%	
Pension Assets-12/22 \$2390 mill.						22281	23513	24963	27400	29135	38769	40734	45174	47069	51683	56025	58900	Total Capital (\$mill)		67100	
Oblig \$2806 mill.						25460	25902	28039	32931	36503	36796	36452	40003	43894	47782	51000	54050	Net Plant (\$mill)		62200	
Pfd Stock \$889 mill. Pfd Div'd \$45 mill.						6.0%	6.1%	6.4%	5.0%	5.1%	5.1%	5.5%	6.1%	6.6%	6.8%	6.0%	6.0%	Return on Total Cap'l		6.5%	
900,000 shs. 4.875%, cumulative.						9.6%	10.2%	11.1%	8.2%	9.2%	9.4%	9.1%	9.9%	10.4%	10.9%	10.0%	10.5%	Return on Shr. Equity		11.0%	
Common Stock 629,307,130 shs. as of 7/31/23						9.6%	10.3%	11.1%	8.2%	9.2%	10.0%	9.5%	10.6%	10.5%	11.1%	10.5%	10.5%	Return on Com Equity E		11.0%	
MARKET CAP: \$43.1 billion (Large Cap)						4.1%	5.0%	5.8%	2.9%	3.3%	4.1%	3.9%	4.8%	5.2%	5.7%	5.0%	5.0%	Retained to Com Eq		5.5%	
ELECTRIC OPERATING STATISTICS						58%	52%	48%	65%	65%	62%	62%	58%	52%	50%	54%	53%	All Div'ds to Net Prof		51%	
2020 2021 2022																					
% Change Retail Sales (KWH)						-4 -3.7 +2.8															
Avg. Indust. Use (MWH)						NA NA NA															
Avg. Indust. Revs. per KWH (c)						NA NA NA															
Capacity at Peak (Mw)						NMF NMF NMF															
Peak Load, Summer (Mw)						NMF NMF NMF															
Annual Load Factor (%)						NMF NMF NMF															
% Change Customers (yr-end)						+8 +9 +5															
Fixed Charge Cov. (%)						178 201 232															
ANNUAL RATES						Past Past Est'd '20-'22															
of change (per sh)						10 Yrs. 5 Yrs. to '26-'28															
Revenues						0.5% - - 6.0%															
"Cash Flow"						5.5% 7.0% 6.5%															
Earnings						7.0% 12.0% 6.5%															
Dividends						8.5% 7.5% 5.5%															
Book Value						7.0% 9.0% 6.0%															
Cal-endar						QUARTERLY REVENUES (\$ mill.)						Full Year									
Mar.31 Jun.30 Sep.30 Dec.31						Mar.31 Jun.30 Sep.30 Dec.31						Mar.31 Jun.30 Sep.30 Dec.31									
2020						3029 2526 2644 3171						11370									
2021						3259 2741 3013 3844						12857									
2022						3820 3547 3617 3455						14439									
2023						6560 3335 3650 3805						17350									
2024						6125 3750 3825 4050						17750									
Cal-endar						EARNINGS PER SHARE A						Full Year									
Mar.31 Jun.30 Sep.30 Dec.31						Mar.31 Jun.30 Sep.30 Dec.31						Mar.31 Jun.30 Sep.30 Dec.31									
2020						1.27 .79 .66 .94						3.69									
2021						1.48 .82 .85 1.08						4.22									
2022						1.46 .99 .99 1.18						4.61									
2023						1.46 .94 .97 1.13						4.50									
2024						1.55 1.00 1.05 1.20						4.80									
Cal-endar						QUARTERLY DIVIDENDS PAID B						Full Year									
Mar.31 Jun.30 Sep.30 Dec.31						Mar.31 Jun.30 Sep.30 Dec.31						Mar.31 Jun.30 Sep.30 Dec.31									
2019						.448 .484 .484 .484						1.90									
2020						.484 .523 .523 .523						2.05									
2021						.523 .55 .55 .55						2.17									
2022						.55 .573 .573 .573						2.27									
2023						.573 .595 .595 .595															

Sempra Energy's earnings should resume a growth trajectory in 2024 after this year's likely decline. Leadership affirmed its respective share-earnings targets of \$4.30-\$4.60 and \$4.55-\$4.90 for 2023 and 2024. Quarterly comparisons will be difficult through the end of this year, as 2022's heat wave in southern California drove electricity usage up 2.8%. Regulatory lag is a key issue for this year in particular. Significant investments in grid modernization and the related financing costs await recoupment. While Sempra received a favorable regulatory outcome, based on a 9.7% allowable return on equity, at its 80%-owned transmission and distribution subsidiary in Texas a few months ago, the company is overdue for rate relief in California. A regulatory decision is expected in the second quarter of next year for San Diego Gas & Electric and SoCalGas. Higher rates should be retroactive to the start of 2024. **Leadership's projected 6%-8% long-term earnings growth target is feasible.** Load growth in southern California has been running at about 3% annually, driven by economic activity and shifts to

vehicles and the like that are recharged from the grid. Meanwhile, Sempra's service area in Texas is among the fastest growing in terms of transmission and distribution work, due to the rapid pace of the state's population growth and healthy economic activity. Lastly, the economics of the liquefied natural gas (LNG) export operation looks attractive. Sempra Infrastructure (SI) has put together a project that will export 13 million tonnes per annum of LNG from Texas to Europe and Asia starting in 2027. We estimate a bump in Sempra's annual earnings power by \$0.25-\$0.50 per share, with an opportunity to replicate the gains through additional project phases. Notably, SI has comparable LNG expansions taking place at its Baja California site in Mexico. **This equity, however, is untimely.** The rise in the 10-year Treasury yield to levels not seen since 2007 has pressured the stock prices of rate-sensitive industries and prompted us to reduce our 2026-2028 Target Price Ranges for Sempra and most utility peers. The jump in rates looks as if it's more than just cyclical in nature. *Anthony J. Glennon October 20, 2023*

(A) Diluted eps. Excl. nonrec. gains/(losses): '09, (13c); '10, (52c); '11, 58c; '12, (44c); '13, (11c); '15, 7c; '16, 61c; '17, (\$1.81); '18, (\$1.03); '19, 8c; '20, (40c); '21, (\$2.21); '22, (82c); '23, 9c. Disc. ops.: '19, 58c; '20, \$3.15. Qly. EPS may not sum due to rounding. Next eps. report due early Nov. (B) Div'ds paid mid-Jan., Apr., July, Oct. Div. reinv. avail. (C) Incl. intang. In '22: \$7.21/sh. (D) In mill., adj. for 8/23 stk. split. (E) Rate base: Net orig. cost. Rate allowed on com. eq.: SDG&E '22: 9.95%; SoCalGas in '22: 9.8%. Reg. Climate: Avg. Company's Financial Strength A Stock's Price Stability 90 Price Growth Persistence 50 Earnings Predictability 95

SOUTHERN COMPANY NYSE:SO RECENT PRICE **66.79** P/E RATIO **15.8** (Trailing: 21.2 Median: 17.0) RELATIVE P/E RATIO **1.05** DIV'D YLD **4.2%** VALUE LINE



2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28
20.12	22.04	19.21	20.70	20.41	19.06	19.26	20.34	19.18	20.09	22.86	22.73	20.34	19.29	21.80	26.89	25.70	27.10	Revenues per sh	28.90
4.22	4.43	4.43	4.51	4.91	5.18	5.27	5.28	5.47	5.69	6.64	6.41	6.33	6.98	7.20	7.34	7.55	8.00	"Cash Flow" per sh	9.25
2.28	2.25	2.32	2.36	2.55	2.67	2.70	2.77	2.84	2.83	3.21	3.00	3.17	3.25	3.42	3.61	3.60	4.00	Earnings per sh ^A	5.15
1.60	1.66	1.73	1.80	1.87	1.94	2.01	2.08	2.15	2.22	2.30	2.38	2.46	2.54	2.62	2.70	2.78	2.86	Div'd Decl'd per sh ^B	3.10
4.65	5.10	5.70	4.85	5.23	5.54	6.16	6.58	6.22	7.38	7.37	7.74	7.17	7.04	6.83	7.58	7.85	7.85	Cap'l Spending per sh	7.50
16.23	17.08	18.15	19.21	20.32	21.09	21.43	21.98	22.59	25.00	23.98	23.92	26.11	26.48	26.30	27.93	28.00	29.90	Book Value per sh ^C	32.25
763.10	777.19	819.65	843.34	865.13	867.77	887.09	907.78	911.72	990.39	1007.6	1033.8	1053.3	1056.5	1060.0	1089.0	1070.0	1070.0	Common Shs Outst'g ^D	1070.0
16.0	16.1	13.5	14.9	15.8	17.0	16.2	16.0	15.8	17.8	15.5	15.1	17.6	17.9	18.4	19.6	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio	16.5
.85	.97	.90	.95	.99	1.08	.91	.84	.80	.93	.78	.82	.94	.92	1.00	1.14			Relative P/E Ratio	.90
4.4%	4.6%	5.5%	5.1%	4.6%	4.3%	4.6%	4.7%	4.8%	4.4%	4.6%	5.3%	4.4%	4.4%	4.2%	4.1%			Avg Ann'l Div'd Yield	3.6%

CAPITAL STRUCTURE as of 6/30/23		2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Total Debt \$55134 mill. Due in 5 Yrs \$15427 mill.		17087	18467	17489	19896	23031	23495	21419	20375	23113	29279	27500	29000	Revenues (\$mill)	30900				
LT Debt \$50495 mill. LT Interest \$1754 mill.		2439.0	2567.0	2647.0	2757.0	3269.0	3096.0	3354.0	3481.0	3670.0	3931.3	3850	4280	Net Profit (\$mill)	5510				
Incl. \$215 mill. finance leases. (LT interest earned: 3.3x)		34.8%	33.8%	33.4%	28.5%	25.2%	21.3%	15.9%	14.3%	16.3%	18.8%	15.0%	15.0%	Income Tax Rate	15.0%				
Leases, Uncapitalized Annual rentals \$307 mill.		11.6%	13.9%	13.2%	11.9%	7.6%	6.8%	6.0%	6.6%	7.7%	8.0%	8.0%	8.0%	AFUDC % to Net Profit	6.0%				
Pension Assets-12/22 \$17225 mill.		51.5%	49.5%	52.8%	61.5%	64.5%	62.0%	60.1%	61.5%	64.0%	63.0%	64.0%	64.0%	Long-Term Debt Ratio	63.0%				
Oblig \$16382 mill.		45.8%	47.3%	44.0%	35.7%	35.0%	37.6%	39.5%	38.1%	35.6%	36.5%	36.0%	36.0%	Common Equity Ratio	37.0%				
Pfd Stock \$242 mill. Pfd Div'd \$15 mill.		41483	42142	46788	69359	68953	65750	69594	73336	78285	80558	83500	85000	Total Capital (\$mill)	93500				
Incl. 10 mill. shs. 5.83% cum. pfd. (\$25 stated value); 475,115 shs. 4.2%-5.44% cum. pfd. (\$100 par).		51208	54868	61114	78446	79872	80797	83080	87634	91108	94570	99350	100000	Net Plant (\$mill)	110000				
Common Stock 1,090,546,579 shs.		6.8%	7.1%	6.6%	4.9%	5.9%	5.9%	6.0%	5.9%	5.8%	5.5%	5.5%	5.5%	Return on Total Cap'l	6.5%				
MARKET CAP: \$72.8 billion (Large Cap)		12.1%	12.1%	12.0%	10.3%	13.3%	12.4%	12.1%	12.3%	13.0%	12.5%	13.0%	13.0%	Return on Shr. Equity	14.5%				
ELECTRIC OPERATING STATISTICS		12.5%	12.5%	12.6%	11.0%	13.4%	12.5%	12.1%	12.4%	13.1%	13.0%	13.0%	13.0%	Return on Com Equity ^E	14.5%				
% Change Retail Sales (KWH)		3.2%	3.2%	3.1%	2.5%	3.9%	2.6%	2.8%	2.8%	3.1%	3.0%	3.5%	3.5%	Retained to Com Eq	5.0%				
Avg. Indust. Use (MWH)		75%	75%	76%	78%	72%	79%	77%	78%	76%	78%	77%	77%	All Div'ds to Net Prof	67%				
Avg. Indust. Rev. per KWH (c)		<p>BUSINESS: The Southern Company, through its subsidiaries, supplies electricity to 4.4 mill. customers in GA, AL, and MS. Also has a competitive generation business. Acq'd AGL Resources (renamed Southern Company Gas, 4.4 mill. customers in GA, NJ, IL, VA, & TN) 7/16. Sold Gulf Power 1/19. Electric revenue breakdown: residential, 37%; commercial, 30%; industrial, 19%; other, 14%. Generating sources: gas, 44%; coal, 20%; nuclear, 16%; other, 11%; purchased, 9%. Fuel costs: 29% of revenues. '22 reported deprec. rates (utility): 2.7%-3.6%. Has 27,300 employees. President and CEO: Chris Womack. Inc.: Delaware. Address: 30 Ivan Allen Jr. Blvd., N.W., Atlanta, Georgia 30308. Tel.: 404-506-0747. Internet: www.southerncompany.com.</p>																	

Southern Company's Georgia Power subsidiary continues to face challenges in its nuclear construction project. Indeed, Georgia Power agreed to pay \$413 million to resolve a legal dispute regarding a cost-sharing agreement with Oglethorpe Power over Plant Vogtle units 3 and 4. The utility expects to record a \$114 million after-tax charge in the third quarter due to the settlement. Meanwhile, Georgia Power recently found a motor fault in one of its reactor coolant pumps at the site of Vogtle unit 4. The company is currently in the process of replacing the pump, and now expects unit 4 to be in-service by the first quarter of 2024. Once again, additional project delays and cost increases are likely to occur, and construction timing will greatly impact our full-year estimates. We remain optimistic that the project, once completed, will benefit the company's transition towards cleaner energy, as well as improve its long-term dividend and earnings growth prospects.

Cal-endar	QUARTERLY REVENUES (mill.)	Full Year
	Mar.31 Jun.30 Sep.30 Dec.31	Year
2020	5018 4620 5620 5117	20375
2021	5910 5198 6238 5767	23113
2022	6648 7206 8378 7047	29279
2023	6480 5748 8000 7272	27500
2024	6800 7200 8000 7000	29000

Cal-endar	EARNINGS PER SHARE ^A	Full Year
	Mar.31 Jun.30 Sep.30 Dec.31	Year
2020	.81 .75 1.18 .51	3.25
2021	1.09 .67 1.22 .44	3.42
2022	.97 1.07 1.31 .26	3.61
2023	.79 .79 1.32 .70	3.60
2024	1.20 1.00 1.30 .50	4.00

Cal-endar	QUARTERLY DIVIDENDS PAID ^B	Full Year
	Mar.31 Jun.30 Sep.30 Dec.31	Year
2019	.60 .62 .62 .62	2.46
2020	.62 .64 .64 .64	2.54
2021	.64 .66 .66 .66	2.62
2022	.66 .68 .68 .68	2.70
2023	.68 .70 .70 .70	

We have lowered our 2023 EPS estimate by \$0.05. At \$3.60, our new call represents a slight decline from the \$3.61 a share that the utility earned last year due to worse-than-expected second quarter financials and construction delays. (Third-period results were expected to be released shortly after this Issue went to press.) While the Vogtle nuclear station continues to experience delays, we think Southern should benefit from rate relief, higher retail pricing, and increased usage of electricity throughout the next couple of years. As a result, our 2024 bottom-line estimate is staying put at \$4.00 per share, in-line with management's long-term annual earnings-per-share growth target of 5%-7%.

Shares of Southern Company have declined 10% in value since our August report, along with many of its peers. Utility stocks have been among the worst-performing sectors of late due to rising Treasury yields. Indeed, the S&P Utility Index (XLU) is down more than 15% over the past 12 months, marking the sector's largest annual loss on record. **Income-oriented accounts may be drawn to this untimely issue.** Indeed, the stock's dividend yield of 4.2% remains its most notable feature.

Company's Financial Strength	A
Stock's Price Stability	95
Price Growth Persistence	45
Earnings Predictability	95

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WEC ENERGY GROUP NYSE-WEC										RECENT PRICE	P/E RATIO		Trailing: 19.0	RELATIVE P/E RATIO	DIV'D YLD	3.8%		VALUE LINE				
TIMELINESS	4	Lowered 12/1/23	High: 41.5	45.0	55.4	58.0	66.1	70.1	75.5	98.2	109.5	99.9	108.4	99.3				Target Price Range	2026	2027	2028	
SAFETY	1	Raised 3/23/12	Low: 33.6	37.0	40.2	44.9	50.4	56.1	58.5	67.2	68.0	80.6	80.8	75.5								
TECHNICAL	3	Raised 11/24/23	LEGENDS			29.40 x Dividends p sh Relative Price Strength 2-for-1 split 3/11 Options: Yes Shaded area indicates recession																
BETA	.85	(1.00 = Market)	18-Month Target Price Range Low-High Midpoint (% to Mid) \$71-\$126 \$99 (20%)																			
2026-28 PROJECTIONS																						
High	Price	Gain	Ann'l Total																			
Low	135	(+65%)	Return																			
	110	(+35%)	16%																			
			11%																			
Institutional Decisions																						
4Q2022 1Q2023 2Q2023																						
to Buy	477	430	428																			
to Sell	408	414	426																			
Hlds(000)	240294	237652	239348																			
Percent shares traded																						
30																						
20																						
10																						
© VALUE LINE PUB. LLC 26-28																						
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Revenues per sh	34.10			
18.12	18.95	17.65	17.98	19.46	18.54	20.00	22.16	18.77	23.68	24.24	24.34	23.85	22.96	26.36	30.43	29.70	30.90	"Cash Flow" per sh	10.65			
2.98	2.95	3.11	3.30	3.68	4.01	4.33	4.47	3.87	5.39	5.69	6.04	6.53	6.90	7.53	8.01	8.60	9.05	Earnings per sh ^A	5.90			
1.42	1.52	1.60	1.92	2.18	2.35	2.51	2.59	2.34	2.96	3.14	3.34	3.58	3.79	4.11	4.46	4.60	4.90	Div'd Decl'd per sh ^B	3.80			
.50	.54	.68	.80	1.04	1.20	1.45	1.56	1.74	1.98	2.08	2.21	2.36	2.53	2.71	2.91	3.12	3.33	Cap'l Spending per sh	9.25			
5.28	4.86	3.50	3.41	3.60	3.09	3.04	3.26	4.01	4.51	6.21	6.71	7.17	7.10	7.14	7.34	9.30	9.30	Book Value per sh ^C	42.00			
13.25	14.27	15.26	16.26	17.20	18.05	18.73	19.60	27.42	28.29	29.98	31.02	32.06	33.19	34.60	36.76	37.35	37.90	Common Shs Outst'g ^D	315.43			
233.89	233.84	233.82	233.77	230.49	229.04	225.96	225.52	315.68	315.62	315.57	315.52	315.43	315.43	315.43	315.43	315.43	315.43	Avg Ann'l P/E Ratio	20.5			
16.5	14.8	13.3	14.0	14.2	15.8	16.5	17.7	21.3	19.9	20.0	19.6	23.5	24.9	22.3	21.9	21.9	21.9	Relative P/E Ratio	1.15			
.88	.89	.89	.89	.89	1.01	.93	.93	1.07	1.04	1.01	1.06	1.25	1.28	1.21	1.27	1.27	1.27	Avg Ann'l Div'd Yield	3.4%			
2.1%	2.4%	3.2%	3.0%	3.3%	3.2%	3.5%	3.4%	3.5%	3.4%	3.3%	3.4%	2.8%	2.7%	3.0%	3.4%	3.4%	3.4%					
CAPITAL STRUCTURE as of 9/30/23																						
Total Debt \$18218.7 mill. Due in 5 Yrs \$4611 mill.																						
LT Debt \$15956.5 mill. LT Interest \$452.7 mill.																						
Incl. \$12.1 mill. finance leases.																						
(LT interest earned: 4.4x)																						
Leases, Uncapitalized Annual rentals \$6.8 mill.																						
Pfd Stock \$30.4 mill. Pfd Div'd \$1.2 mill.																						
260,000 shs. 3.60%, \$100 par, callable \$101;																						
44,498 shs. 6%, \$100 par.																						
Common Stock 315,434,531 shs.																						
Oblig \$3136.6 mill.																						
MARKET CAP: \$25.9 billion (Large Cap)																						
ELECTRIC OPERATING STATISTICS																						
2020 2021 2022																						
% Change Retail Sales (KWH)																						
Avg. Indust. Use (MWH)																						
Avg. Lg. C&I Revs. per KWH (¢)																						
Capacity at Peak (Mw)																						
Peak Load, Summer (Mw)																						
Annual Load Factor (%)																						
% Change Customers (yr-end)																						
Fixed Charge Cov. (%)																						
300 338 357																						
ANNUAL RATES																						
Past 10 Yrs. Past 5 Yrs. Est'd '20-'22 to '26-'28																						
Revenues 3.0% 2.0% 5.0%																						
"Cash Flow" 7.0% 7.5% 6.5%																						
Earnings 6.5% 7.0% 6.0%																						
Dividends 10.0% 6.5% 7.0%																						
Book Value 7.0% 3.5% 4.0%																						
QUARTERLY REVENUES (\$ mill.)																						
Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 Full Year																						
2020 2108 1548 1651 1933 7241.7																						
2021 2691 1676 1746 2201 8316.0																						
2022 2908 2127 2003 2558 9597.4																						
2023 2888 1830 1957 2700 9375																						
2024 2750 2250 2200 2550 9750																						
EARNINGS PER SHARE ^A																						
Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 Full Year																						
2020 1.43 .76 .84 .76 3.79																						
2021 1.61 .87 .92 .71 4.11																						
2022 1.79 .91 .96 .80 4.46																						
2023 1.61 .92 1.00 1.07 4.60																						
2024 1.90 1.00 1.15 .85 4.90																						
QUARTERLY DIVIDENDS PAID ^B																						
Cal-endar Mar.31 Jun.30 Sep.30 Dec.31 Full Year																						
2019 .5900 .5900 .5900 .5900 2.36																						
2020 .6325 .6325 .6325 .6325 2.53																						
2021 .6775 .6775 .6775 .6775 2.71																						
2022 .7275 .7275 .7275 .7275 2.91																						
2023 .7800 .7800 .7800 .7800																						

WEC Energy Group is about to finish another year of solid performance. The company has posted consistent earnings growth over the past few years, and this will likely happen again in 2023 and beyond. The utility continues to benefit from increases in electric and gas volume, as well as rate relief. Indeed, WEC has made substantial headway on the rate-case front of late, and rate base growth contributed \$0.13 a share to September-period profits. The Michigan Public Service Commission recently approved a 9.1% overall rate increase for 2024 for Michigan Gas Utilities. Too, the Minnesota Commission approved a settlement to grant Minnesota Energy Resources a 7.1% increase in base rates. The company is also making progress in its pending rate case in Illinois for Peoples Gas and North Shore Gas, and expected a favorable ruling by the end of November (as we went to press). **We are maintaining our 2024 earnings-per-share estimate of \$4.90.** This would represent 6.5% earnings growth, within WEC Energy's annual goal of 6%-7%. The same factors that should help boost profits this year should remain

present in 2024. The company will also likely benefit from the aforementioned recently approved and pending rate cases. **We expect a dividend increase in early 2024.** We estimate the board of directors will raise the quarterly disbursement by \$0.053 a share (7%). The company likely announced a dividend hike in December, shortly after this Issue went to press. This would mark 21 consecutive years of increases. WEC Energy is targeting a payout ratio of 65%-70% of earnings, and expects dividend growth will continue to be in line with share-earnings growth. **WEC Energy shares may appeal to conservative, income-oriented investors.** This untimely stock holds strong Price Stability and Earnings Predictability scores, as well as a top notch Safety rank. The dividend yield of 3.8% sits above the utility average, which is one of the highest yielding industries under our coverage. Too, total return potential for the next 18-months and 3- to 5-years is attractive compared to most of its peers. However, the stock is ranked to trail the broader market averages in the year ahead. *Zachary J. Hodgkinson December 8, 2023*

(A) Diluted EPS. Excl. gain on discontinued ops.: '11, 6¢; nonrecurring gain: '17, 65¢. Next earnings report due early Feb. (B) Div'ds paid in early Mar., June, Sept. & Dec. ■ Div'd reinvestment plan avail. (C) Incl. intang. In '22: \$20.05/sh. (D) In mill., adj. for split. (E) Rate base: Net orig. cost. Rates all'd on com. eq. in WI in '15: 10.0%-10.2%; in IL in '21: 9.67%; in

MN in '19: 9.7%; in MI in '22: 9.85%; earned on avg. com. eq., '21: 12.2%. Regulatory Climate: WI, Above Average; IL, Below Average; MN & MI, Average.

Company's Financial Strength	A+
Stock's Price Stability	90
Price Growth Persistence	70
Earnings Predictability	100

XCEL ENERGY NDQ-XEL		RECENT PRICE	P/E RATIO	Trailing: 18.3 Median: 20.0	RELATIVE P/E RATIO	DIV'D YLD	3.8%	VALUE LINE																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
TIMELINESS 4 Lowered 8/11/23	High: 29.9 Low: 25.8	31.8	37.6	38.3	45.4	52.2	54.1	66.1	76.4	72.9	77.7	73.0	Target Price Range 2026 2027 2028																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
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LLC</th><th>26-28</th></tr> </thead> <tbody> <tr> <td>23.40</td><td>24.69</td><td>21.08</td><td>21.38</td><td>21.90</td><td>20.76</td><td>21.92</td><td>23.11</td><td>21.72</td><td>21.90</td><td>22.46</td><td>22.44</td><td>21.98</td><td>21.45</td><td>24.69</td><td>27.86</td><td>27.35</td><td>28.75</td><td>Revenues per sh</td><td>30.35</td></tr> <tr> <td>3.45</td><td>3.50</td><td>3.48</td><td>3.51</td><td>3.79</td><td>4.00</td><td>4.10</td><td>4.28</td><td>4.56</td><td>5.04</td><td>5.47</td><td>5.92</td><td>6.25</td><td>6.61</td><td>7.08</td><td>7.81</td><td>8.25</td><td>8.65</td><td>"Cash Flow" per sh</td><td>10.10</td></tr> <tr> <td>1.35</td><td>1.46</td><td>1.49</td><td>1.56</td><td>1.72</td><td>1.85</td><td>1.91</td><td>2.03</td><td>2.10</td><td>2.21</td><td>2.30</td><td>2.47</td><td>2.64</td><td>2.79</td><td>2.96</td><td>3.17</td><td>3.35</td><td>3.55</td><td>Earnings per sh A</td><td>4.25</td></tr> <tr> <td>.91</td><td>.94</td><td>.97</td><td>1.00</td><td>1.03</td><td>1.07</td><td>1.11</td><td>1.20</td><td>1.28</td><td>1.36</td><td>1.44</td><td>1.52</td><td>1.62</td><td>1.72</td><td>1.83</td><td>1.95</td><td>2.08</td><td>2.22</td><td>Div'd Decl'd per sh B = †</td><td>2.66</td></tr> <tr> <td>4.89</td><td>4.66</td><td>3.91</td><td>4.60</td><td>4.53</td><td>5.27</td><td>6.82</td><td>6.33</td><td>7.26</td><td>6.42</td><td>6.54</td><td>7.70</td><td>8.05</td><td>9.99</td><td>7.80</td><td>8.44</td><td>9.00</td><td>9.25</td><td>Cap'l Spending per sh</td><td>9.50</td></tr> <tr> <td>14.70</td><td>15.35</td><td>15.92</td><td>16.76</td><td>17.44</td><td>18.19</td><td>19.21</td><td>20.20</td><td>20.89</td><td>21.73</td><td>22.56</td><td>23.78</td><td>25.24</td><td>27.12</td><td>28.70</td><td>30.34</td><td>31.50</td><td>33.15</td><td>Book Value per sh C</td><td>38.25</td></tr> <tr> <td>428.78</td><td>453.79</td><td>457.51</td><td>482.33</td><td>486.49</td><td>487.96</td><td>497.97</td><td>505.73</td><td>507.54</td><td>507.22</td><td>507.76</td><td>514.04</td><td>524.54</td><td>537.44</td><td>544.03</td><td>549.58</td><td>551.60</td><td>553.00</td><td>Common Shs Outst'g D</td><td>560.00</td></tr> <tr> <td>16.7</td><td>13.7</td><td>12.7</td><td>14.1</td><td>14.2</td><td>14.8</td><td>15.0</td><td>15.4</td><td>16.5</td><td>18.5</td><td>20.2</td><td>18.9</td><td>22.3</td><td>23.9</td><td>22.5</td><td>22.2</td><td colspan="2">Bold figures are Value Line estimates</td><td>Avg Ann'l P/E Ratio</td><td>17.5</td></tr> <tr> <td>.89</td><td>.82</td><td>.85</td><td>.90</td><td>.89</td><td>.94</td><td>.84</td><td>.81</td><td>.83</td><td>.97</td><td>1.02</td><td>1.02</td><td>1.19</td><td>1.23</td><td>1.22</td><td>1.29</td><td colspan="2"></td><td>Relative P/E Ratio</td><td>.95</td></tr> <tr> <td>4.0%</td><td>4.7%</td><td>5.1%</td><td>4.5%</td><td>4.2%</td><td>3.9%</td><td>3.9%</td><td>3.8%</td><td>3.7%</td><td>3.3%</td><td>3.1%</td><td>3.3%</td><td>2.7%</td><td>2.6%</td><td>2.8%</td><td>2.8%</td><td colspan="2"></td><td>Avg Ann'l Div'd Yield</td><td>3.6%</td></tr> <tr> <td colspan="6">CAPITAL STRUCTURE as of 6/30/23</td> <td>10915</td><td>11686</td><td>11024</td><td>11107</td><td>11404</td><td>11537</td><td>11529</td><td>11526</td><td>13431</td><td>15310</td><td>15100</td><td>15900</td><td>Revenues (\$mill)</td><td>17000</td></tr> <tr> <td colspan="6">Total Debt \$25610 mill. Due in 5 Yrs \$3808 mill.</td> <td>948.2</td><td>1021.3</td><td>1063.6</td><td>1123.4</td><td>1171.0</td><td>1261.0</td><td>1372.0</td><td>1473.0</td><td>1597.0</td><td>1736.0</td><td>1725</td><td>1960</td><td>Net Profit (\$mill)</td><td>2385</td></tr> <tr> <td colspan="6">LT Debt \$24015 mill. LT Interest \$869 mill.</td> <td>33.8%</td><td>33.9%</td><td>35.8%</td><td>34.1%</td><td>30.7%</td><td>12.6%</td><td>8.5%</td><td>--</td><td>--</td><td>--</td><td>NMF</td><td>NMF</td><td>Income Tax Rate</td><td>NMF</td></tr> <tr> <td colspan="6">Incl. \$228 mill. finance leases. (Total Interest Coverage: 2.8x)</td> <td>13.4%</td><td>12.5%</td><td>7.7%</td><td>7.8%</td><td>9.4%</td><td>12.4%</td><td>8.3%</td><td>10.7%</td><td>6.2%</td><td>5.9%</td><td>6.0%</td><td>6.0%</td><td>AFUDC % to Net Profit</td><td>6.0%</td></tr> <tr> <td colspan="6">Leases, Uncapitalized Annual rentals \$264 mill.</td> <td>53.3%</td><td>53.0%</td><td>54.1%</td><td>56.3%</td><td>55.9%</td><td>56.4%</td><td>56.8%</td><td>57.4%</td><td>58.2%</td><td>57.8%</td><td>58.0%</td><td>58.0%</td><td>Long-Term Debt Ratio</td><td>58.0%</td></tr> <tr> <td colspan="6">Pension Assets-12/22 \$2685 mill.</td> <td>46.7%</td><td>47.0%</td><td>45.9%</td><td>43.7%</td><td>44.1%</td><td>43.6%</td><td>43.2%</td><td>42.6%</td><td>41.8%</td><td>42.2%</td><td>42.0%</td><td>42.0%</td><td>Common Equity Ratio</td><td>42.0%</td></tr> <tr> <td colspan="6">Pfd Stock None</td> <td>20477</td><td>21714</td><td>23092</td><td>25216</td><td>25975</td><td>28025</td><td>30646</td><td>34220</td><td>37391</td><td>39488</td><td>41750</td><td>44075</td><td>Total Capital (\$mill)</td><td>50900</td></tr> <tr> <td colspan="6">Common Stock 551,532,742 shs. as of 7/25/23</td> <td>26122</td><td>28757</td><td>31206</td><td>32842</td><td>34329</td><td>36944</td><td>39483</td><td>42950</td><td>45457</td><td>48253</td><td>50525</td><td>52850</td><td>Net Plant (\$mill)</td><td>59700</td></tr> <tr> <td colspan="6">MARKET CAP: \$31.8 billion (Large Cap)</td> <td>6.0%</td><td>6.0%</td><td>5.8%</td><td>5.7%</td><td>5.8%</td><td>5.7%</td><td>5.6%</td><td>5.4%</td><td>5.3%</td><td>5.5%</td><td>5.5%</td><td>5.5%</td><td>Return on Total Cap'l</td><td>6.0%</td></tr> <tr> <td colspan="6">ELECTRIC OPERATING STATISTICS</td> <td>9.9%</td><td>10.0%</td><td>10.0%</td><td>10.2%</td><td>10.2%</td><td>10.3%</td><td>10.4%</td><td>10.1%</td><td>10.2%</td><td>10.4%</td><td>10.5%</td><td>10.5%</td><td>Return on Shr. Equity</td><td>11.0%</td></tr> <tr> <td colspan="6">% Change Retail Sales (KWH)</td> <td>9.9%</td><td>10.0%</td><td>10.0%</td><td>10.2%</td><td>10.2%</td><td>10.3%</td><td>10.4%</td><td>10.1%</td><td>10.2%</td><td>10.4%</td><td>10.5%</td><td>10.5%</td><td>Return on Com Equity E</td><td>11.0%</td></tr> <tr> <td colspan="6">Resid'l Revs. per KWH (c)</td> <td>4.5%</td><td>4.5%</td><td>4.3%</td><td>4.0%</td><td>3.9%</td><td>4.3%</td><td>4.4%</td><td>4.2%</td><td>4.2%</td><td>4.3%</td><td>4.0%</td><td>4.0%</td><td>Retained to Com Eq</td><td>4.0%</td></tr> <tr> <td colspan="6">C & I Revs. per KWH (c)</td> <td>54%</td><td>55%</td><td>57%</td><td>61%</td><td>62%</td><td>58%</td><td>58%</td><td>58%</td><td>59%</td><td>58%</td><td>62%</td><td>62%</td><td>All Div'ds to Net Prof</td><td>62%</td></tr> <tr> <td colspan="6">Capacity at Peak (Mw)</td> <td colspan="13"> BUSINESS: Xcel Energy Inc. is the parent of Northern States Power Company (NSP), which supplies electricity to MN, WI, ND, SD & MI & gas to MN, WI, ND & MI; Public Service Company of Colorado (PSCO), which supplies electricity & gas to CO; & Southwestern Public Service Company (SPS), which supplies electricity to TX and NM. Customers: 3.8 mill. electric, 2.1 mill. gas. Electric revenues: resid'l, 29%; comm'l & ind'l, 48%; other, 23%. Purchases 33% of power, owns 67%. Total electric mix: wind, 33%; gas, 24%; coal, 23%, nuclear, 13%, solar/other, 7%. Fuel costs: 45% of revenues. '22 deprec. rate: 3.7%. Employs 11,982. President, CEO and Chrmn.: Robert Frenzel. Inc.: MN. Addr.: 414 Nicollet Mall, Minneapolis, MN 55401. Tel.: 612-330-5500. Int.: www.xcelenergy.com. </td> </tr> <tr> <td colspan="6">Peak Load, Summer (Mw)</td> <td colspan="13"> Xcel Energy should achieve this year's profit objectives. During the first half of 2023, the company's share earnings were \$0.02 below the prior year's \$1.30. Mild second-quarter weather in the northern region was a factor, as was higher operating and maintenance (O&M) expense and interest charges. There was also less incremental regulatory recovery to offset rising costs than previously expected, given a disappointing conclusion to the company's general rate case (GRC) in Minnesota (see below). Xcel has put a belt-tightening plan in place to reduce O&M costs by 3%, which should enable it to reach its 2023 profit target of \$3.30-\$3.40 a share. </td> </tr> <tr> <td colspan="6">Annual Load Factor (%)</td> <td colspan="13"> The company is appealing the low return on equity (ROE) handed down by Minnesota regulators. As part of Xcel's GRC, commissioners heard testimony from the Minnesota Department of Commerce, which found that Xcel had been "flourishing" at its prior 9.06% ROE, but an increase to 9.25% was merited. Commissioners voted to set the rate at 9.25%, despite the conclusion of a state administrative law judge (ALJ) that a 9.87% ROE would be "reasonable" for Xcel, given the sharp rise in the cost of capital lately. Xcel has requested reconsideration. The case would go to an appeals court if regulators dismiss the appeal. </td> </tr> <tr> <td colspan="6">% Change Customers (yr-end)</td> <td colspan="13"> Xcel has submitted a \$15-billion resource plan consistent with the "green" energy transition of Colorado. If approved, the investments the company will be making in renewables for that state will go a long ways towards supporting the company's long-term 5%-7% earnings growth goals. Clean energy plans in other state territories are also supportive. </td> </tr> <tr> <td colspan="6">Fixed Charge Cov. (%)</td> <td colspan="13"> The company provided an update on the Colorado wildfire lawsuits it's been hit with. (We covered this issue at great length in our July 21st review.) Notably, the investigation report, which concluded that sparks from an Xcel power line was the most likely source of ignition 80-110 feet away, also mentioned an underground coal fire could not be ruled out. </td> </tr> <tr> <td colspan="6">ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22</td> <td colspan="13"> Xcel stock is untimely. Though tort law in Colorado is less onerous to defendants than California law, the aforementioned legal woes, plus headline risk, will likely drag on as an overhang to XEL shares. </td> </tr> <tr> <td colspan="6">Revenues</td> <td colspan="13"> <i>Anthony J. Glennon</i> <i>October 20, 2023</i> </td> </tr> <tr> <td colspan="6">"Cash Flow"</td> <td colspan="13"></td> </tr> <tr> <td colspan="6">Earnings</td> <td colspan="13"></td> </tr> <tr> <td colspan="6">Dividends</td> <td colspan="13"></td> </tr> <tr> <td colspan="6">Book Value</td> <td colspan="13"></td> </tr> <tr> <td colspan="6">QUARTERLY REVENUES (\$ mill.)</td> <td colspan="13"></td> </tr> <tr> <td>Cal-endar</td> <td>Mar.31</td> <td>Jun.30</td> <td>Sep.30</td> <td>Dec.31</td> <td>Full Year</td> <td colspan="13"></td> </tr> <tr> <td>2020</td> <td>2811</td> <td>2586</td> <td>3182</td> <td>2947</td> <td>11526</td> <td colspan="13"></td> </tr> <tr> <td>2021</td> <td>3541</td> <td>3068</td> <td>3467</td> <td>3355</td> <td>13431</td> <td colspan="13"></td> </tr> <tr> <td>2022</td> <td>3751</td> <td>3424</td> <td>4082</td> <td>4053</td> <td>15310</td> <td colspan="13"></td> </tr> <tr> <td>2023</td> <td>4080</td> <td>3022</td> <td>4010</td> <td>3988</td> <td>15100</td> <td colspan="13"></td> </tr> <tr> <td>2024</td> <td>4125</td> <td>3500</td> <td>4150</td> <td>4125</td> <td>15900</td> <td colspan="13"></td> </tr> <tr> <td colspan="6">EARNINGS PER SHARE A</td> <td colspan="13"></td> </tr> <tr> <td>Cal-endar</td> <td>Mar.31</td> <td>Jun.30</td> <td>Sep.30</td> <td>Dec.31</td> <td>Full Year</td> <td colspan="13"></td> </tr> <tr> <td>2020</td> <td>.56</td> <td>.54</td> <td>1.14</td> <td>.54</td> <td>2.79</td> <td colspan="13"></td> </tr> <tr> <td>2021</td> <td>.67</td> <td>.58</td> <td>1.13</td> <td>.58</td> <td>2.96</td> <td colspan="13"></td> </tr> <tr> <td>2022</td> <td>.70</td> <td>.60</td> <td>1.18</td> <td>.69</td> <td>3.17</td> <td colspan="13"></td> </tr> <tr> <td>2023</td> <td>.76</td> <td>.52</td> <td>1.30</td> <td>.77</td> <td>3.35</td> <td colspan="13"></td> </tr> <tr> <td>2024</td> <td>.80</td> <td>.60</td> <td>1.35</td> <td>.80</td> <td>3.55</td> <td colspan="13"></td> </tr> <tr> <td colspan="6">QUARTERLY DIVIDENDS PAID B = †</td> <td colspan="13"></td> </tr> <tr> <td>Cal-endar</td> <td>Mar.31</td> <td>Jun.30</td> <td>Sep.30</td> <td>Dec.31</td> <td>Full Year</td> <td colspan="13"></td> </tr> <tr> <td>2019</td> <td>.38</td> <td>.405</td> <td>.405</td> <td>.405</td> <td>1.60</td> <td colspan="13"></td> </tr> <tr> <td>2020</td> <td>.405</td> <td>.43</td> <td>.43</td> <td>.43</td> <td>1.70</td> <td colspan="13"></td> </tr> <tr> <td>2021</td> <td>.43</td> <td>.4575</td> <td>.4575</td> <td>.4575</td> <td>1.80</td> <td colspan="13"></td> </tr> <tr> <td>2022</td> <td>.4575</td> <td>.4875</td> <td>.4875</td> <td>.4875</td> <td>1.92</td> <td colspan="13"></td> </tr> <tr> <td>2023</td> <td>.4875</td> <td>.52</td> <td>.52</td> <td>.52</td> <td></td> <td colspan="13"></td> </tr> </tbody> </table>													2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28	23.40	24.69	21.08	21.38	21.90	20.76	21.92	23.11	21.72	21.90	22.46	22.44	21.98	21.45	24.69	27.86	27.35	28.75	Revenues per sh	30.35	3.45	3.50	3.48	3.51	3.79	4.00	4.10	4.28	4.56	5.04	5.47	5.92	6.25	6.61	7.08	7.81	8.25	8.65	"Cash Flow" per sh	10.10	1.35	1.46	1.49	1.56	1.72	1.85	1.91	2.03	2.10	2.21	2.30	2.47	2.64	2.79	2.96	3.17	3.35	3.55	Earnings per sh A	4.25	.91	.94	.97	1.00	1.03	1.07	1.11	1.20	1.28	1.36	1.44	1.52	1.62	1.72	1.83	1.95	2.08	2.22	Div'd Decl'd per sh B = †	2.66	4.89	4.66	3.91	4.60	4.53	5.27	6.82	6.33	7.26	6.42	6.54	7.70	8.05	9.99	7.80	8.44	9.00	9.25	Cap'l Spending per sh	9.50	14.70	15.35	15.92	16.76	17.44	18.19	19.21	20.20	20.89	21.73	22.56	23.78	25.24	27.12	28.70	30.34	31.50	33.15	Book Value per sh C	38.25	428.78	453.79	457.51	482.33	486.49	487.96	497.97	505.73	507.54	507.22	507.76	514.04	524.54	537.44	544.03	549.58	551.60	553.00	Common Shs Outst'g D	560.00	16.7	13.7	12.7	14.1	14.2	14.8	15.0	15.4	16.5	18.5	20.2	18.9	22.3	23.9	22.5	22.2	Bold figures are Value Line estimates		Avg Ann'l P/E Ratio	17.5	.89	.82	.85	.90	.89	.94	.84	.81	.83	.97	1.02	1.02	1.19	1.23	1.22	1.29			Relative P/E Ratio	.95	4.0%	4.7%	5.1%	4.5%	4.2%	3.9%	3.9%	3.8%	3.7%	3.3%	3.1%	3.3%	2.7%	2.6%	2.8%	2.8%			Avg Ann'l Div'd Yield	3.6%	CAPITAL STRUCTURE as of 6/30/23						10915	11686	11024	11107	11404	11537	11529	11526	13431	15310	15100	15900	Revenues (\$mill)	17000	Total Debt \$25610 mill. Due in 5 Yrs \$3808 mill.						948.2	1021.3	1063.6	1123.4	1171.0	1261.0	1372.0	1473.0	1597.0	1736.0	1725	1960	Net Profit (\$mill)	2385	LT Debt \$24015 mill. LT Interest \$869 mill.						33.8%	33.9%	35.8%	34.1%	30.7%	12.6%	8.5%	--	--	--	NMF	NMF	Income Tax Rate	NMF	Incl. \$228 mill. finance leases. (Total Interest Coverage: 2.8x)						13.4%	12.5%	7.7%	7.8%	9.4%	12.4%	8.3%	10.7%	6.2%	5.9%	6.0%	6.0%	AFUDC % to Net Profit	6.0%	Leases, Uncapitalized Annual rentals \$264 mill.						53.3%	53.0%	54.1%	56.3%	55.9%	56.4%	56.8%	57.4%	58.2%	57.8%	58.0%	58.0%	Long-Term Debt Ratio	58.0%	Pension Assets-12/22 \$2685 mill.						46.7%	47.0%	45.9%	43.7%	44.1%	43.6%	43.2%	42.6%	41.8%	42.2%	42.0%	42.0%	Common Equity Ratio	42.0%	Pfd Stock None						20477	21714	23092	25216	25975	28025	30646	34220	37391	39488	41750	44075	Total Capital (\$mill)	50900	Common Stock 551,532,742 shs. as of 7/25/23						26122	28757	31206	32842	34329	36944	39483	42950	45457	48253	50525	52850	Net Plant (\$mill)	59700	MARKET CAP: \$31.8 billion (Large Cap)						6.0%	6.0%	5.8%	5.7%	5.8%	5.7%	5.6%	5.4%	5.3%	5.5%	5.5%	5.5%	Return on Total Cap'l	6.0%	ELECTRIC OPERATING STATISTICS						9.9%	10.0%	10.0%	10.2%	10.2%	10.3%	10.4%	10.1%	10.2%	10.4%	10.5%	10.5%	Return on Shr. Equity	11.0%	% Change Retail Sales (KWH)						9.9%	10.0%	10.0%	10.2%	10.2%	10.3%	10.4%	10.1%	10.2%	10.4%	10.5%	10.5%	Return on Com Equity E	11.0%	Resid'l Revs. per KWH (c)						4.5%	4.5%	4.3%	4.0%	3.9%	4.3%	4.4%	4.2%	4.2%	4.3%	4.0%	4.0%	Retained to Com Eq	4.0%	C & I Revs. per KWH (c)						54%	55%	57%	61%	62%	58%	58%	58%	59%	58%	62%	62%	All Div'ds to Net Prof	62%	Capacity at Peak (Mw)						BUSINESS: Xcel Energy Inc. is the parent of Northern States Power Company (NSP), which supplies electricity to MN, WI, ND, SD & MI & gas to MN, WI, ND & MI; Public Service Company of Colorado (PSCO), which supplies electricity & gas to CO; & Southwestern Public Service Company (SPS), which supplies electricity to TX and NM. Customers: 3.8 mill. electric, 2.1 mill. gas. Electric revenues: resid'l, 29%; comm'l & ind'l, 48%; other, 23%. Purchases 33% of power, owns 67%. Total electric mix: wind, 33%; gas, 24%; coal, 23%, nuclear, 13%, solar/other, 7%. Fuel costs: 45% of revenues. '22 deprec. rate: 3.7%. Employs 11,982. President, CEO and Chrmn.: Robert Frenzel. Inc.: MN. Addr.: 414 Nicollet Mall, Minneapolis, MN 55401. Tel.: 612-330-5500. Int.: www.xcelenergy.com.													Peak Load, Summer (Mw)						Xcel Energy should achieve this year's profit objectives. During the first half of 2023, the company's share earnings were \$0.02 below the prior year's \$1.30. Mild second-quarter weather in the northern region was a factor, as was higher operating and maintenance (O&M) expense and interest charges. There was also less incremental regulatory recovery to offset rising costs than previously expected, given a disappointing conclusion to the company's general rate case (GRC) in Minnesota (see below). Xcel has put a belt-tightening plan in place to reduce O&M costs by 3%, which should enable it to reach its 2023 profit target of \$3.30-\$3.40 a share.													Annual Load Factor (%)						The company is appealing the low return on equity (ROE) handed down by Minnesota regulators. As part of Xcel's GRC, commissioners heard testimony from the Minnesota Department of Commerce, which found that Xcel had been "flourishing" at its prior 9.06% ROE, but an increase to 9.25% was merited. Commissioners voted to set the rate at 9.25%, despite the conclusion of a state administrative law judge (ALJ) that a 9.87% ROE would be "reasonable" for Xcel, given the sharp rise in the cost of capital lately. Xcel has requested reconsideration. The case would go to an appeals court if regulators dismiss the appeal.													% Change Customers (yr-end)						Xcel has submitted a \$15-billion resource plan consistent with the "green" energy transition of Colorado. If approved, the investments the company will be making in renewables for that state will go a long ways towards supporting the company's long-term 5%-7% earnings growth goals. Clean energy plans in other state territories are also supportive.													Fixed Charge Cov. (%)						The company provided an update on the Colorado wildfire lawsuits it's been hit with. (We covered this issue at great length in our July 21st review.) Notably, the investigation report, which concluded that sparks from an Xcel power line was the most likely source of ignition 80-110 feet away, also mentioned an underground coal fire could not be ruled out.													ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22						Xcel stock is untimely. Though tort law in Colorado is less onerous to defendants than California law, the aforementioned legal woes, plus headline risk, will likely drag on as an overhang to XEL shares.													Revenues						<i>Anthony J. Glennon</i> <i>October 20, 2023</i>													"Cash Flow"																			Earnings																			Dividends																			Book Value																			QUARTERLY REVENUES (\$ mill.)																			Cal-endar	Mar.31	Jun.30	Sep.30	Dec.31	Full Year														2020	2811	2586	3182	2947	11526														2021	3541	3068	3467	3355	13431														2022	3751	3424	4082	4053	15310														2023	4080	3022	4010	3988	15100														2024	4125	3500	4150	4125	15900														EARNINGS PER SHARE A																			Cal-endar	Mar.31	Jun.30	Sep.30	Dec.31	Full Year														2020	.56	.54	1.14	.54	2.79														2021	.67	.58	1.13	.58	2.96														2022	.70	.60	1.18	.69	3.17														2023	.76	.52	1.30	.77	3.35														2024	.80	.60	1.35	.80	3.55														QUARTERLY DIVIDENDS PAID B = †																			Cal-endar	Mar.31	Jun.30	Sep.30	Dec.31	Full Year														2019	.38	.405	.405	.405	1.60														2020	.405	.43	.43	.43	1.70														2021	.43	.4575	.4575	.4575	1.80														2022	.4575	.4875	.4875	.4875	1.92														2023	.4875	.52	.52	.52														
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	© VALUE LINE PUB. LLC	26-28																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
23.40	24.69	21.08	21.38	21.90	20.76	21.92	23.11	21.72	21.90	22.46	22.44	21.98	21.45	24.69	27.86	27.35	28.75	Revenues per sh	30.35																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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428.78	453.79	457.51	482.33	486.49	487.96	497.97	505.73	507.54	507.22	507.76	514.04	524.54	537.44	544.03	549.58	551.60	553.00	Common Shs Outst'g D	560.00																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
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CAPITAL STRUCTURE as of 6/30/23						10915	11686	11024	11107	11404	11537	11529	11526	13431	15310	15100	15900	Revenues (\$mill)	17000																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Total Debt \$25610 mill. Due in 5 Yrs \$3808 mill.						948.2	1021.3	1063.6	1123.4	1171.0	1261.0	1372.0	1473.0	1597.0	1736.0	1725	1960	Net Profit (\$mill)	2385																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
LT Debt \$24015 mill. LT Interest \$869 mill.						33.8%	33.9%	35.8%	34.1%	30.7%	12.6%	8.5%	--	--	--	NMF	NMF	Income Tax Rate	NMF																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Incl. \$228 mill. finance leases. (Total Interest Coverage: 2.8x)						13.4%	12.5%	7.7%	7.8%	9.4%	12.4%	8.3%	10.7%	6.2%	5.9%	6.0%	6.0%	AFUDC % to Net Profit	6.0%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Leases, Uncapitalized Annual rentals \$264 mill.						53.3%	53.0%	54.1%	56.3%	55.9%	56.4%	56.8%	57.4%	58.2%	57.8%	58.0%	58.0%	Long-Term Debt Ratio	58.0%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Pension Assets-12/22 \$2685 mill.						46.7%	47.0%	45.9%	43.7%	44.1%	43.6%	43.2%	42.6%	41.8%	42.2%	42.0%	42.0%	Common Equity Ratio	42.0%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Pfd Stock None						20477	21714	23092	25216	25975	28025	30646	34220	37391	39488	41750	44075	Total Capital (\$mill)	50900																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Common Stock 551,532,742 shs. as of 7/25/23						26122	28757	31206	32842	34329	36944	39483	42950	45457	48253	50525	52850	Net Plant (\$mill)	59700																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
MARKET CAP: \$31.8 billion (Large Cap)						6.0%	6.0%	5.8%	5.7%	5.8%	5.7%	5.6%	5.4%	5.3%	5.5%	5.5%	5.5%	Return on Total Cap'l	6.0%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
ELECTRIC OPERATING STATISTICS						9.9%	10.0%	10.0%	10.2%	10.2%	10.3%	10.4%	10.1%	10.2%	10.4%	10.5%	10.5%	Return on Shr. Equity	11.0%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
% Change Retail Sales (KWH)						9.9%	10.0%	10.0%	10.2%	10.2%	10.3%	10.4%	10.1%	10.2%	10.4%	10.5%	10.5%	Return on Com Equity E	11.0%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Resid'l Revs. per KWH (c)						4.5%	4.5%	4.3%	4.0%	3.9%	4.3%	4.4%	4.2%	4.2%	4.3%	4.0%	4.0%	Retained to Com Eq	4.0%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
C & I Revs. per KWH (c)						54%	55%	57%	61%	62%	58%	58%	58%	59%	58%	62%	62%	All Div'ds to Net Prof	62%																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Capacity at Peak (Mw)						BUSINESS: Xcel Energy Inc. is the parent of Northern States Power Company (NSP), which supplies electricity to MN, WI, ND, SD & MI & gas to MN, WI, ND & MI; Public Service Company of Colorado (PSCO), which supplies electricity & gas to CO; & Southwestern Public Service Company (SPS), which supplies electricity to TX and NM. Customers: 3.8 mill. electric, 2.1 mill. gas. Electric revenues: resid'l, 29%; comm'l & ind'l, 48%; other, 23%. Purchases 33% of power, owns 67%. Total electric mix: wind, 33%; gas, 24%; coal, 23%, nuclear, 13%, solar/other, 7%. Fuel costs: 45% of revenues. '22 deprec. rate: 3.7%. Employs 11,982. President, CEO and Chrmn.: Robert Frenzel. Inc.: MN. Addr.: 414 Nicollet Mall, Minneapolis, MN 55401. Tel.: 612-330-5500. Int.: www.xcelenergy.com.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Peak Load, Summer (Mw)						Xcel Energy should achieve this year's profit objectives. During the first half of 2023, the company's share earnings were \$0.02 below the prior year's \$1.30. Mild second-quarter weather in the northern region was a factor, as was higher operating and maintenance (O&M) expense and interest charges. There was also less incremental regulatory recovery to offset rising costs than previously expected, given a disappointing conclusion to the company's general rate case (GRC) in Minnesota (see below). Xcel has put a belt-tightening plan in place to reduce O&M costs by 3%, which should enable it to reach its 2023 profit target of \$3.30-\$3.40 a share.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Annual Load Factor (%)						The company is appealing the low return on equity (ROE) handed down by Minnesota regulators. As part of Xcel's GRC, commissioners heard testimony from the Minnesota Department of Commerce, which found that Xcel had been "flourishing" at its prior 9.06% ROE, but an increase to 9.25% was merited. Commissioners voted to set the rate at 9.25%, despite the conclusion of a state administrative law judge (ALJ) that a 9.87% ROE would be "reasonable" for Xcel, given the sharp rise in the cost of capital lately. Xcel has requested reconsideration. The case would go to an appeals court if regulators dismiss the appeal.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
% Change Customers (yr-end)						Xcel has submitted a \$15-billion resource plan consistent with the "green" energy transition of Colorado. If approved, the investments the company will be making in renewables for that state will go a long ways towards supporting the company's long-term 5%-7% earnings growth goals. Clean energy plans in other state territories are also supportive.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Fixed Charge Cov. (%)						The company provided an update on the Colorado wildfire lawsuits it's been hit with. (We covered this issue at great length in our July 21st review.) Notably, the investigation report, which concluded that sparks from an Xcel power line was the most likely source of ignition 80-110 feet away, also mentioned an underground coal fire could not be ruled out.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
ANNUAL RATES Past 10 Yrs. Past 5 Yrs. Est'd '20-'22						Xcel stock is untimely. Though tort law in Colorado is less onerous to defendants than California law, the aforementioned legal woes, plus headline risk, will likely drag on as an overhang to XEL shares.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
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(A) Diluted EPS. Excl. nonrecurring gain (losses): '10, 5c; '15, (16c); '17, (5c); gains (loss) on discontinued ops.: '09, (1c); '10, 1c. '20 EPS don't sum due to rounding. (B) Div'ds typically paid mid-Jan., Apr., July, and Oct. ■ Div'd reinvestment plan available. † Shareholder investment plan available. (C) Incl. intangibles. In '22: \$2871 mill., \$5.22/sh. (D) In mill. (E) Rate base: Varies. Rate allowed on common equity (blended): 9.6%. Regulatory Climate: Average. Company's Financial Strength A+ Stock's Price Stability 95 Price Growth Persistence 95 Earnings Predictability 100 To subscribe call 1-800-VALUELINE

CASE: UE 435
WITNESS: MATT MULDOON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 410

**ROE: Financial News that Investors
in Electric Utilities Are Seeing**

July 15, 2024

Major energy rate case decisions in the US

January-December 2023

Quarterly update on decided rate cases

Lisa Fontanella, Research Director

Contributors: Brian Collins, Jim Davis, Russell Ernst, Lillian Federico, Monica Hlinka, Jason Lehmann, Dan Lowrey

Editor: Wyatt Scott

For detailed data

Access the RRA's [electric and gas rate case decisions](#) as of Dec. 31, 2023, data tables.

Energy authorized returns on equity rose in 2023 as the pace of rate case activity reached record-high levels, with nearly 165 decisions issued by state public utility commissions, including 106 electric or gas equity return determinations.

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Executive Summary

Introduction

Energy authorized returns on equity rose in 2023 as the pace of rate case activity reached record-high levels.

As per calculations from Regulatory Research Associates, the average authorized return on equity (ROE) for electric utilities in cases decided during 2023 was 9.60%, compared to the 9.54% average for cases decided in 2022. There were 63 electric ROE determinations reflected in the calculations for 2023 versus 53 in 2022.

Despite the rise in 2023, the average authorized ROE for electric utilities in 2023 remains near historic lows and was the sixth-lowest annual average over the more than 40 years RRA has tracked rate case activity.

The average ROE authorized for gas utilities was 9.64% for cases decided during 2023 versus the 9.53% average observed in 2022. RRA's calculations relied on 43 gas rate case decisions that included an ROE determination during 2023 versus 33 in 2022. For gas utilities, the average authorized ROE in 2023 was the seventh-lowest annual average on record.

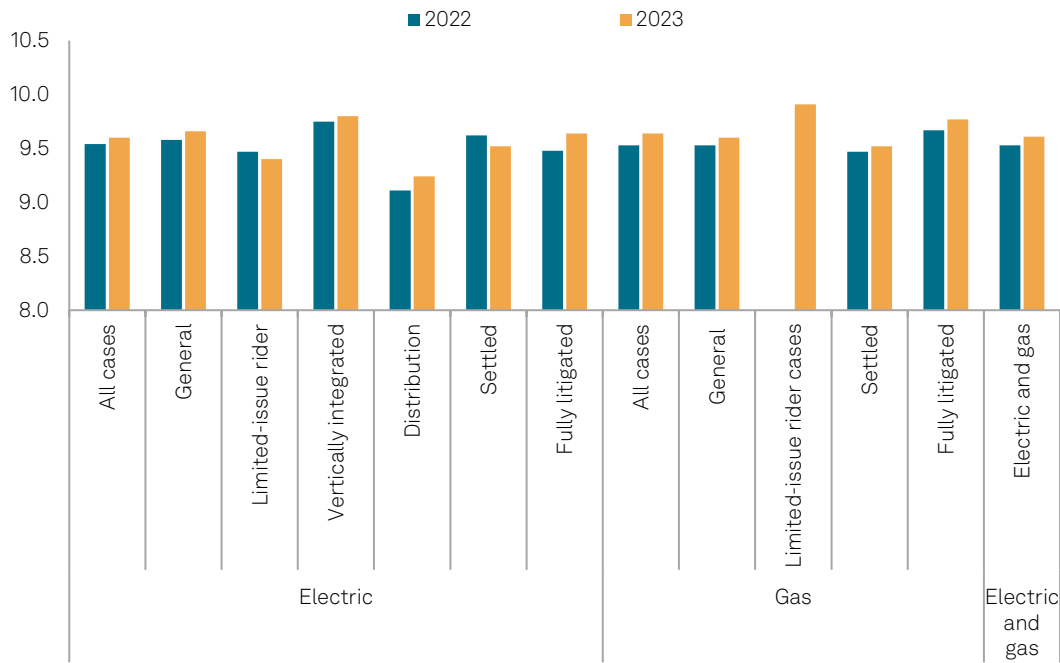
Rate case activity reached record-high levels in 2023, with nearly 165 decisions issued by state public utility commissions, including 106 electric or gas equity return determinations.

While the reasons for a rate case filing are numerous, the main driver continues to be the recovery of capital expenditures. Energy utilities are investing in infrastructure to modernize transmission and distribution systems, build new natural gas, solar and wind generation, and deploy new technologies to accommodate the expansion of electric vehicles, battery storage and advanced metering infrastructure that facilitate the transition toward decarbonization. Other reasons for rate filings include rising expenses, revised cost-of-capital parameters, the impact of broader economic and sector-wide forces on operations, the need to address rate treatment to be accorded generation facilities being retired prior to the end of their planned service lives due to the energy transition, recovery of storm and severe-weather related costs, and regulatory approval for alternative regulatory mechanisms.

About this report

This quarterly report offers a detailed overview of electric and gas rate case decisions issued in the US during 2023 and select aggregated historical data. The information presented in this report utilizes the data compiled by Regulatory Research Associates for its rate case database, which is available on the S&P Capital IQ Pro platform. RRA endeavors to follow all "major" rate cases for investor-owned utilities nationwide, with "major" defined as a case in which the utility's request would result in a rate change of at least \$5 million or in which the commission approves a rate change of at least \$3 million. In addition to base rate cases, the rate case history database includes details regarding certain limited-issue rider proceedings, primarily those involving significant rate base additions recognized outside of a general rate case. In some of these cases, the rate change coverage criteria may not apply. Historical data in this report may not match earlier data provided in previous reports due to differences in presentation, including the treatment of withdrawn or dismissed cases and the addition of cases not previously included in RRA's coverage.

Average authorized ROE (%)



	2022	2023
Electric averages		
All cases	9.54	9.60
General rate cases	9.58	9.66
Limited-issue rider cases	9.47	9.40
Vertically integrated cases	9.75	9.80
Distribution cases	9.11	9.24
Settled cases	9.62	9.52
Fully litigated cases	9.48	9.64
Gas averages		
All cases	9.53	9.64
General rate cases	9.53	9.60
Limited-issue rider cases		9.91
Settled cases	9.47	9.52
Fully litigated cases	9.67	9.77
Composite electric and gas averages		
Electric and gas	9.53	9.61
US Treasury		
30-year bond yield	3.11	4.09

Data compiled Jan. 26, 2024.

ROE = return on equity.

Sources: Regulatory Research Associates, a group within S&P Global Commodity Insights; US Treasury Department.

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The Take

The average authorized returns in 2023 edged modestly higher than the annual levels observed in 2022 as higher interest rates began to impact authorized ROEs. The effect of interest rate increases on authorized returns will likely be limited, however, given that regulators are slower to adjust ROEs upward than downward, and affordability concerns persist as regulators contend with customer rate increases stemming from significant but necessary capital investment in the energy transition during a period of high inflation.

In recent years, rate case activity for investor-owned electric and gas utilities in the US has been elevated, with state public utility commissions issuing almost 165 decisions in 2023. With higher interest rates, higher inflation and accelerating capital spending to address public policy goals, particularly the energy transition, RRA anticipates rate case filings will remain robust.

Overview of electric and gas authorizations

The average electric and gas authorized returns on equity inched gently higher per averages calculated for 2023.

The average ROE authorized for electric utilities rose to 9.60% for rate cases decided in 2023 from the 9.54% average observed in 2022. There were 63 electric ROE determinations reflected in the calculations for 2023 versus 53 in full year 2022.

The average ROE authorized for gas utilities was 9.64% for cases decided in 2023, above the 9.53% average observed in 2022. There were 43 gas rate case decisions decided in 2023 versus 33 in full year 2022.

The electric data set includes several limited-issue rider cases. Historically, the ROEs authorized in limited-issue rider cases were meaningfully higher than those approved in general rate cases, driven primarily by incentives allowed in Virginia for certain types of generation investment. These premiums have largely expired. Excluding rider cases, the average authorized ROE for electric cases was 9.66% in 2023 versus 9.58% in full year 2022.

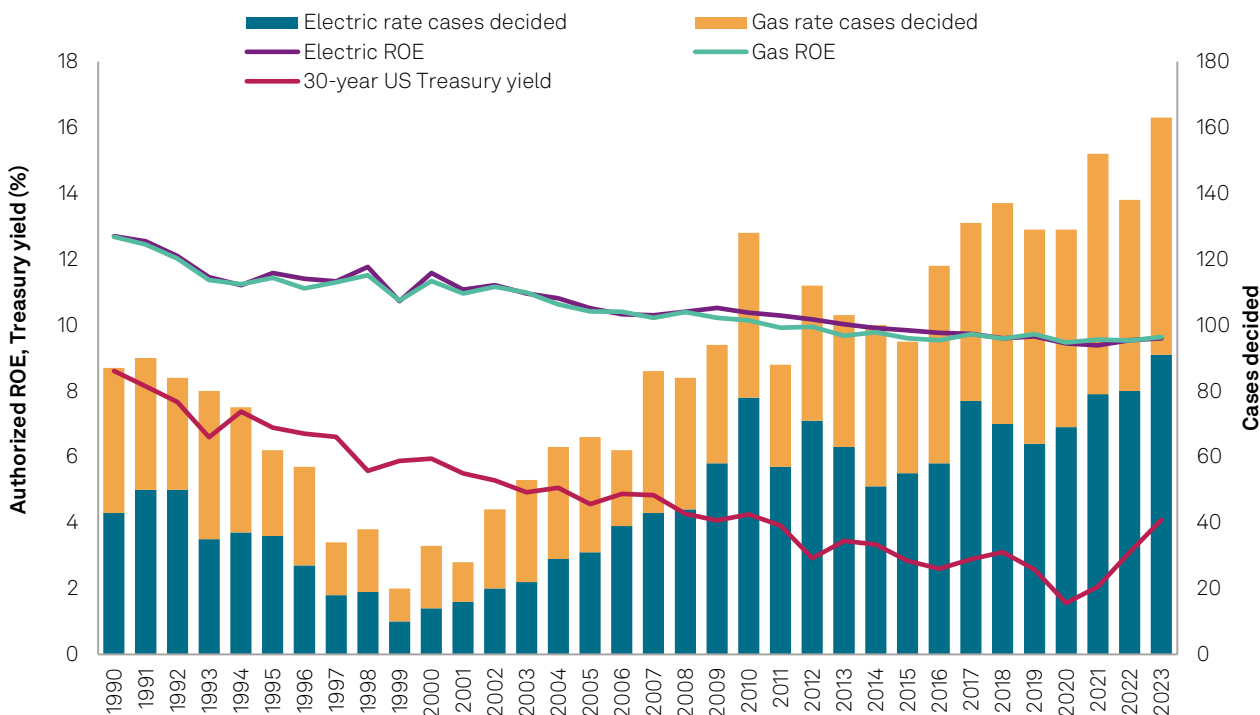
Excluding the six rider cases, the average authorized ROE for gas cases was 9.60% in 2023. There were no rider cases with a gas-authorized ROE in 2022. For the most part, limited-issue riders have a limited impact on average ROEs in the gas sector, as most of the gas riders rely on ROEs approved in a previous base rate case.

In 2023, the median ROE authorized in all electric utility rate cases was 9.50%, equal to that observed in 2022; for gas utilities, the metric was 9.64% in 2023 and 9.53% in full year 2022.

Historically, authorized returns have generally tracked the overall direction of interest rates, albeit with two important caveats to keep in mind — the magnitude of the change in authorized ROEs may not be as dramatic as that observed in interest rates, and changes in authorized ROEs may lag changes in interest rates, especially in the upward direction.

Interest rates — as measured by the 30-year US Treasury bond yield — fell almost steadily between 1990 and 2020, placing downward pressure on authorized ROEs. Between 1990 and 2020, Treasury yields fell more than 700 basis points, to 1.56% from 8.61%, while average authorized ROEs for electric and gas utilities combined fell less than 325 basis points, to 9.45% from 12.69%. The average authorized ROEs did not fall below 10% until 2011 for gas utilities and until 2014 for electric utilities. The calendar-year averages fell below 9.50% for the first time in 2020.

Average electric, gas authorized ROEs; number of rate cases decided



Data compiled Jan. 26, 2024.
 ROE = return on equity.
 Sources: Regulatory Research Associates, a group within S&P Global Commodity Insights; US Treasury Department.
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The decline in authorized ROEs has coincided with an upswing in rate case activity, with 100 or more cases adjudicated in 12 of the last 15 calendar years. This count includes electric and gas cases where no ROEs were specified, but it does not include withdrawn cases. At almost 165 cases decided, rate case activity in 2023 was the most robust observed in any year during the 1990–2023 period, with authorized increases totaling about \$12 billion.

With interest rates and authorized ROEs declining at different rates between 1990 and 2020, the spread between authorized ROEs and the average yield on 30-year US Treasuries somewhat widened over this period — from a little over 400 basis points in 1990 to peaking at just under 800 basis points in 2020.

This occurrence is attributable primarily to the regulators’ often-unstated understanding that the drop in interest rates caused by the Fed intervention was unusual. Consequently, regulators did not necessarily fully reflect the interest rate drop in newly authorized ROEs in some instances; in others, regulators acknowledged that the changing dynamics of the industry and instability in the overall economy presented increased risks for investors, justifying a higher premium over interest rates.

However, with the uptick in interest rates since 2020, the spread has begun to narrow, falling to around 550 basis points in 2023.

With the myriad factors putting upward pressure on customer bills, the spread may continue to narrow as regulators may become more reluctant to raise authorized returns.

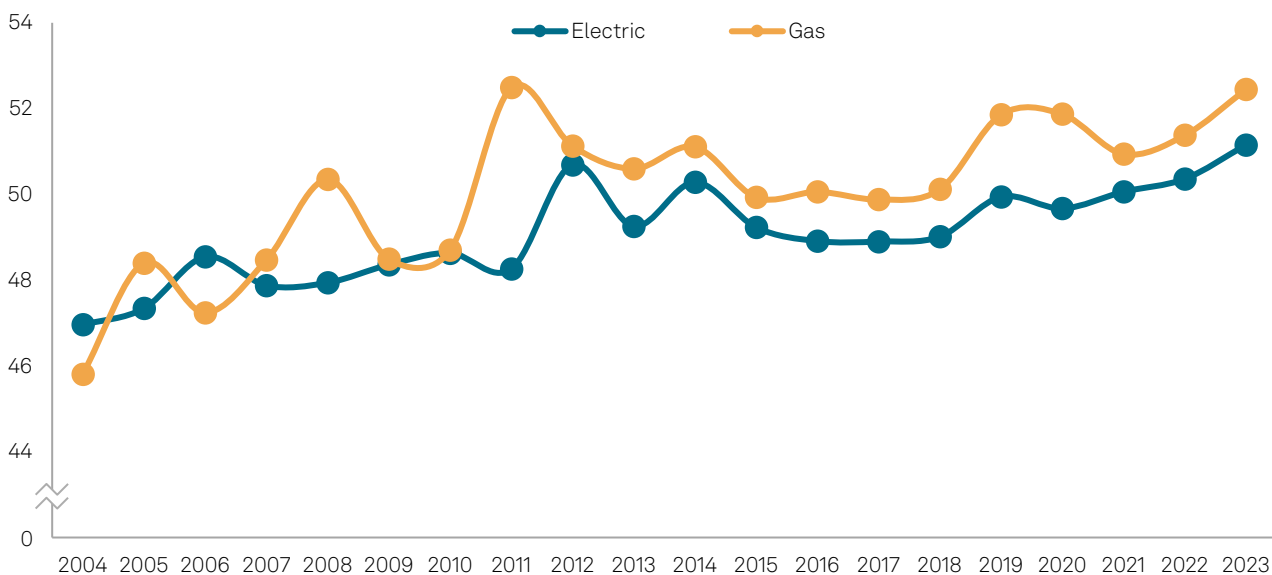
Capital structure trends

The negative cash flow impact of federal tax changes that took effect in 2018 raised concerns regarding utility liquidity and credit metrics. In response, many utilities sought higher common equity ratios, and the average authorized equity ratios adopted by utility commissions in 2019 were modestly higher than those observed in 2018 and 2017.

For full years 2023, 2022, 2021, 2020, and 2019, the average equity ratios authorized in electric utility cases were 51.15%, 50.36%, 50.06%, 49.67% and 49.94%, respectively. The average equity ratios authorized gas utilities for these years were 52.45%, 51.38%, 50.94%, 51.87% and 51.86%, respectively.

From a longer-term perspective, equity ratios have generally increased over the last several years — the average equity ratio approved in electric rate cases decided during 2004 was 46.96%, while the average for gas utilities was 45.81%. Many commissions began approving more equity-rich capital structures in the wake of the 2008 financial crisis. For the bulk of the period since 2004, allowed equity ratios for gas utilities have been above those authorized for electric utilities.

Average authorized equity ratio (%)



Data compiled Jan. 26, 2024.
 Source: Regulatory Research Associates, a group within S&P Global Commodity Insights.
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A more granular look at ROE trends

Thus far, the discussion has looked broadly at trends in authorized ROEs; the following sections provide a more granular view.

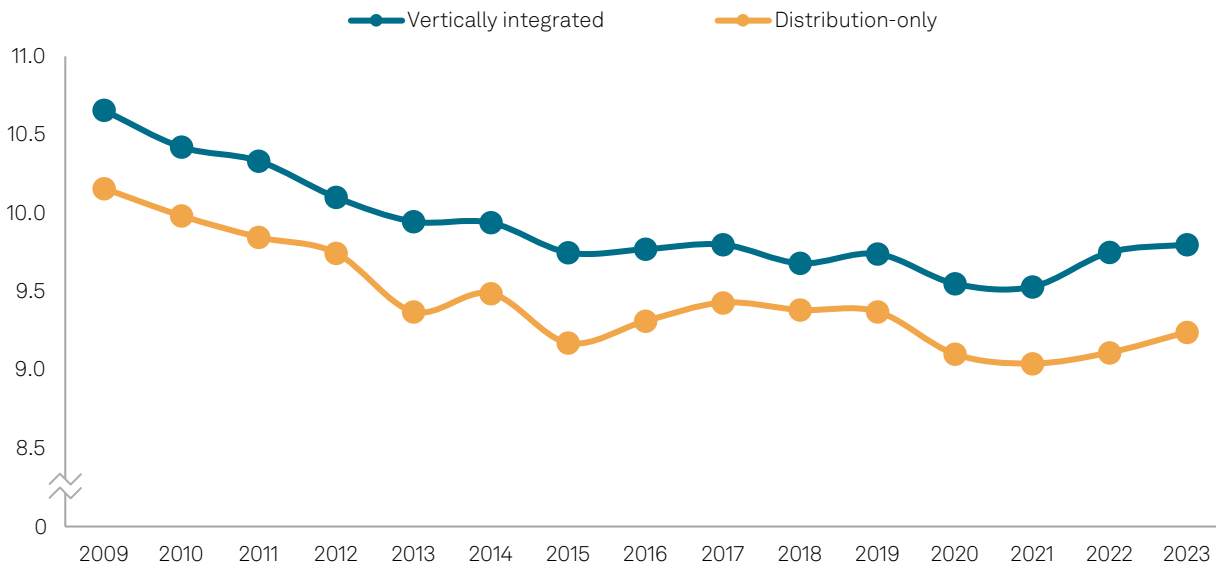
RRA has observed that there can be significant differences between average ROEs based on the types of proceedings/decisions in which these ROEs were established.

As a result of the electric industry restructuring, certain states unbundled electric rates and implemented retail competition for generation. Commissions in those states now have jurisdiction only over the revenue requirement and return parameters for distribution operations.

RRA finds that the annual average authorized ROEs in **vertically integrated** cases involving generation have been about 30–65 basis points higher than in distribution-only cases, arguably reflecting the increased risk associated with the **ownership and operation of generation assets.**

The industry **average ROE** for vertically integrated electric utilities was **9.80%** in **2023** versus the **9.75%** average in 2022. For **electric distribution-only cases**, the industry **average ROE** was **9.24%** in **2023** versus the 9.11% average in 2022.

Average authorized electric ROEs (%)

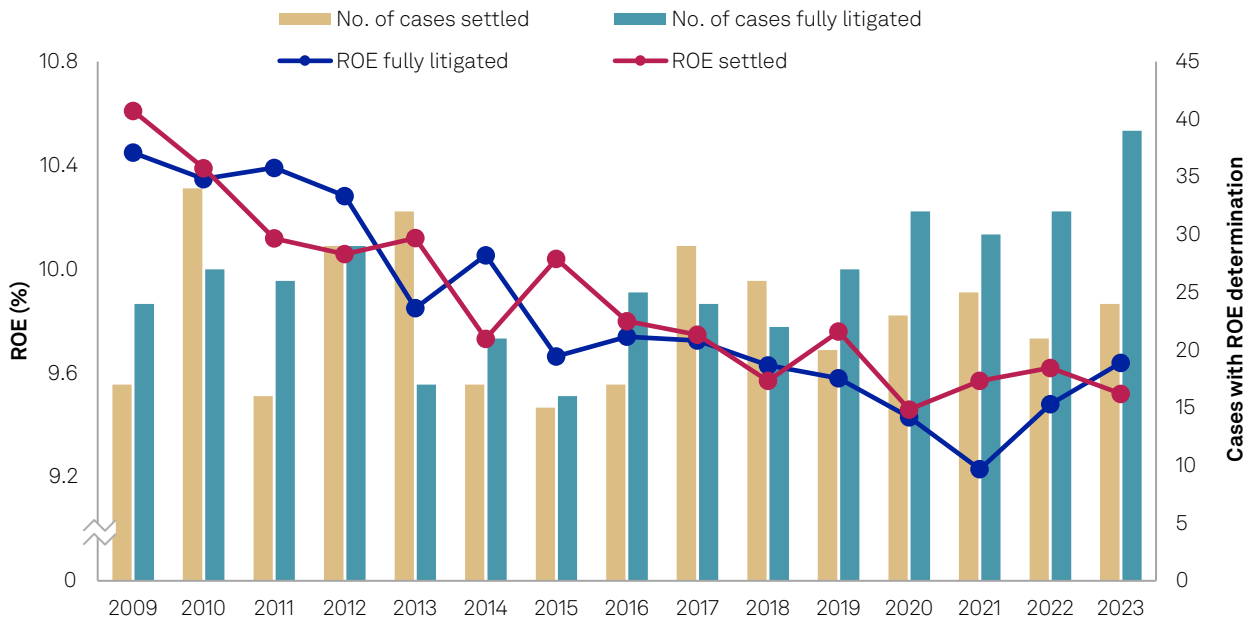


Data compiled Jan. 26, 2024.
 ROE = return on equity.
 Source: Regulatory Research Associates, a group within S&P Global Commodity Insights.
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Settlements have frequently been used to resolve rate cases over the last several years, and in many cases, these settlements are “black box” in nature and do not specify the ROE and other typical rate case parameters underlying the stipulated rate change. Some states, however, preclude this type of treatment, and settlements must specify these values, if not the specific adjustments from which these values were derived.

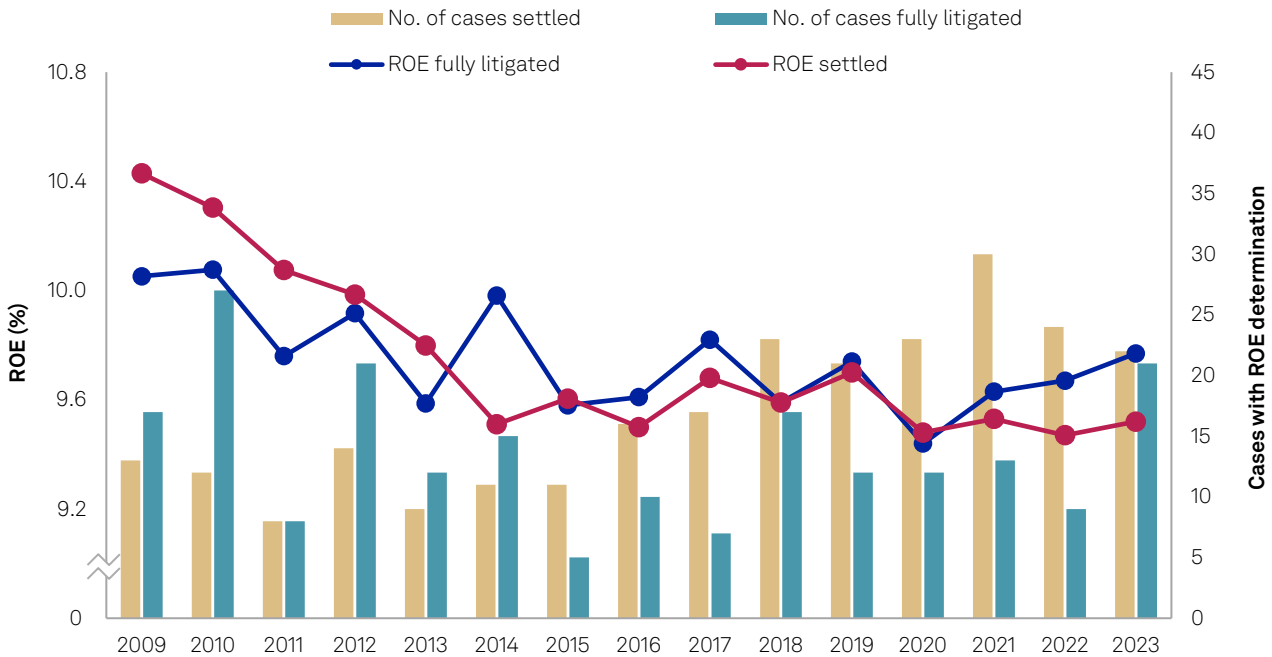
For both electric and gas cases, RRA has found no discernible pattern in the average authorized ROEs in cases that were settled versus those that were fully litigated. In some years, the average authorized ROE was higher for fully litigated cases, while in others, it was higher for settled cases.

Average authorized electric ROEs: settled vs. fully litigated cases



Data compiled Jan. 26, 2024.
 ROE = return on equity.
 Source: Regulatory Research Associates, a group within S&P Global Commodity Insights.
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Average authorized gas ROEs: settled vs. fully litigated cases



Data compiled Jan. 26, 2024.
 ROE = return on equity.
 Source: Regulatory Research Associates, a group within S&P Global Commodity Insights.
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The following discussion focuses on the corresponding tables available [here](#).

Table 1 shows the average ROE authorized in major electric and gas rate decisions annually since 1990 and quarterly since 2019, followed by the number of observations in each period. **Table 2** indicates the composite electric and gas industry data for all major cases, summarized annually since 2004 and quarterly since 2021.

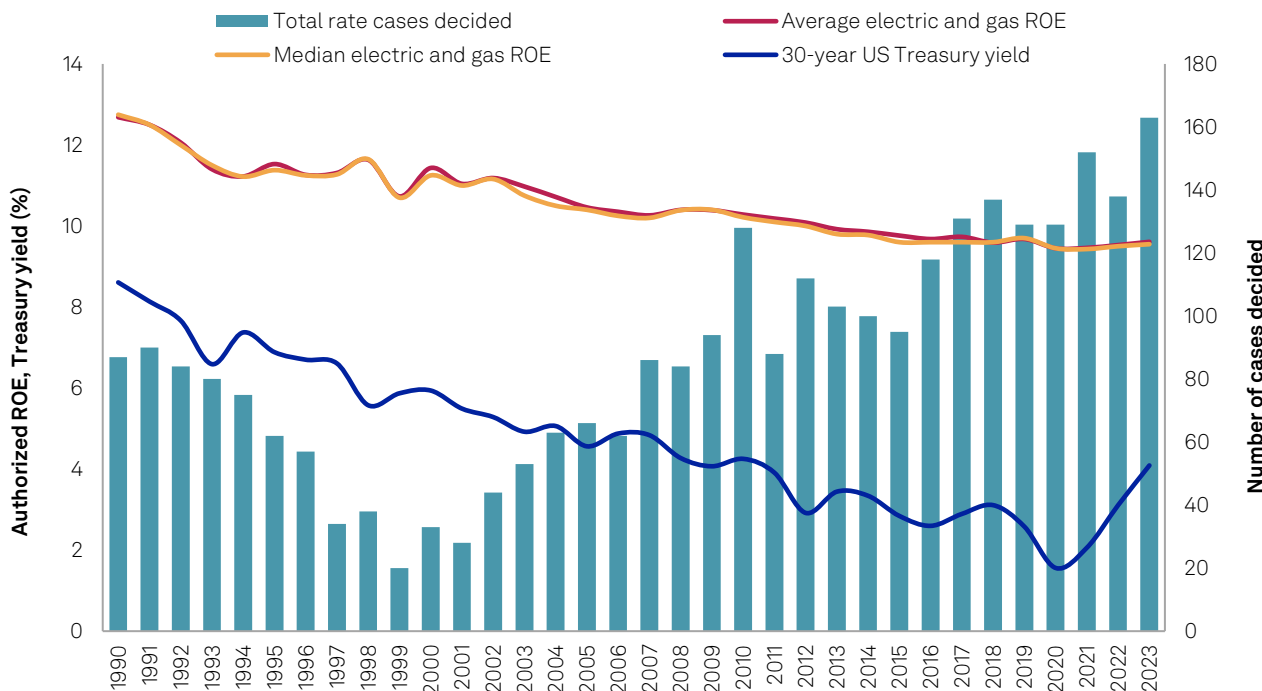
Tables 3 and 4 provide comparisons since 2009 of average authorized ROEs for settled versus fully litigated cases, general rate cases versus limited-issue rider proceedings and vertically integrated cases versus delivery-only cases for electric and gas utilities, respectively.

The individual electric and gas cases decided in 2023 are listed in **Table 5**, with the decision date shown first, followed by the company name, the abbreviation for the state issuing the decision, the authorized rate of return, the ROE and the percentage of common equity in the adopted capital structure. Next, RRA indicates the month and year in which the adopted test year ended, whether the commission utilized an average or a year-end rate base and the amount of the permanent rate change authorized. The dollar amounts represent the permanent rate change ordered at the time the decisions were rendered. This study does not reflect fuel adjustment clause rate changes.

The simple mean is utilized for the return averages. In addition, the average equity returns indicated in this report reflect the ROEs approved in cases decided during the specified time periods and are not necessarily representative of the average currently authorized ROEs for utilities industrywide or the returns earned by the utilities.

Table 6 and the graph below track the combined average and median equity return authorized for all electric and gas rate cases since 1990. As the table indicates, since 1990, authorized ROEs have generally trended downward, reflecting the significant decline in interest rates and capital costs over this time frame.

Composite electric, gas average authorized ROEs; total number of rate cases



Data compiled Jan. 26, 2024.

ROE = return on equity.

Sources: Regulatory Research Associates, a group within S&P Global Commodity Insights; US Treasury Department.

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Further Reading

[The Commissions](#)

[The rate case process: a conduit to enlightenment](#)

[Rate base: It's more complicated than it sounds](#)

[Frequently Asked Questions](#)

[Intro to Water Utilities — Current Trends and Growth Drivers](#)

[An Overview of FERC Regulation](#)

[FERC Regulatory Review](#)

About the Author(s)

Author: Lisa Fontanella, Research Director

Contributors: Brian Collins, Jim Davis, Russell Ernst, Lillian Federico, Monica Hlinka, Jason Lehmann, Dan Lowrey

About Regulatory Research Associates

Regulatory Research Associates, a group within S&P Global Commodity Insights, is the leading authority on utility securities and regulation. Understanding the financial and strategic impact of federal and state regulation is a key to success in the energy business. For over 40 years, Regulatory Research Associates has been the leading provider of independent research, expert analysis, proprietary data and consultation on utility securities and regulation. S&P Global Commodity Insights produces content for distribution on S&P Capital IQ Pro.

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Major energy rate case decisions in the US — January-December 2022

Quarterly update on decided rate cases

Lisa Fontanella, Research Director

Contributors: Brian Collins, Jim Davis, Russell Ernst, Lillian Federico, Monica Hlinka, Jason Lehmann, Dan Lowrey

Editor: Majda Shabbir

For detailed data

Access the [Major Energy Rate Case Decisions – January – December 2022](#) and related data.

The average electric and gas authorized returns on equity authorized by state regulators during 2022 remain near all-time lows.

To learn more or to request a demo, visit spglobal.com/marketintelligence.

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Executive Summary

Introduction

The average authorized return on equity for electric utilities approved in cases decided during 2022 rebounded from 2021, which was the lowest annual average in RRA's rate case database comprising all major rate cases decided since 1980. Despite the rise, however, the average authorized ROE for electric utilities in 2022 remained near historic lows and was the third-lowest annual average on record.

For gas utilities, the average authorized ROE in 2022 fell to the second-lowest annual average on record.

The average ROE authorized for electric utilities was 9.54% for rate cases decided in 2022 as compared to the 9.38% average for cases decided in 2021. There were 53 electric ROE determinations reflected in the calculations for 2022 versus 55 in 2021.

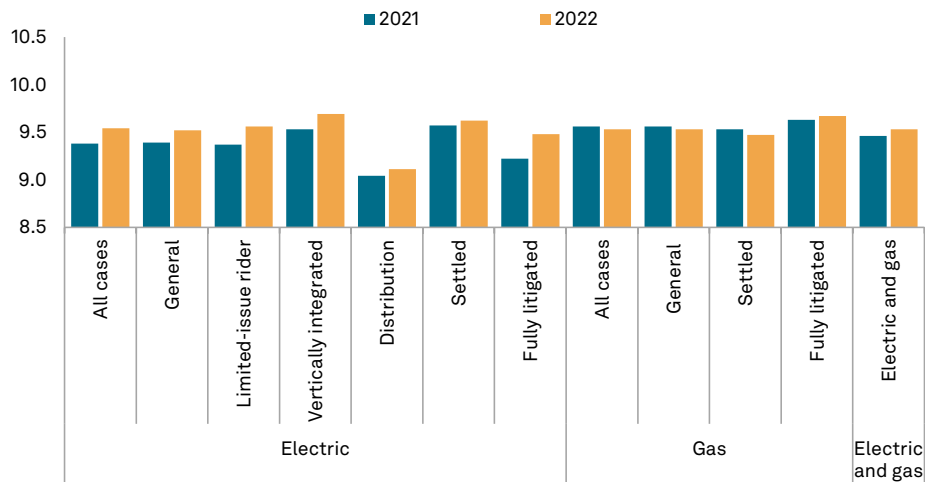
The average ROE authorized for gas utilities was 9.53% for cases decided during 2022 versus the 9.56% average observed in 2021. RRA's calculations relied on 33 gas rate case decisions that included an ROE determination during 2022 versus 43 in 2021.

Rate case activity remained elevated with about 136 decisions issued by state public utility commissions in 2022. This level of activity, however, is down from 2021 — a record year with 151 decisions rendered in electric and gas rate cases across the U.S.

While the reasons for a rate case filing are numerous, the main driver continues to be recovery of capital expenditures. Energy utilities are investing in infrastructure to modernize transmission and distribution systems; build new natural gas, solar and wind generation; and deploy new technologies to accommodate the expansion of electric vehicles, battery storage and advanced metering infrastructure that facilitate the transition toward decarbonization.

Other reasons for rate filings include rising expenses, revised cost of capital parameters, the impact of broader economic and sector-wide forces on operations, the need to address rate treatment to be accorded generation facilities that are being retired prior to the end of their planned service lives due to the energy transition, recovery of storm and severe-weather related costs and regulatory approval for alternative regulatory mechanisms.

Average authorized ROE (%)



	2021	2022
Electric averages		
All cases	9.38	9.54
General rate cases	9.39	9.52
Limited-issue rider cases	9.37	9.56
Vertically integrated cases	9.53	9.69
Distribution cases	9.04	9.11
Settled cases	9.57	9.62
Fully litigated cases	9.22	9.48
Gas averages		
All cases	9.56	9.53
General rate cases	9.56	9.53
Settled cases	9.53	9.47
Fully litigated cases	9.63	9.67
Composite electric and gas averages		
Electric and gas	9.46	9.53
US Treasury		
30-year bond yield	2.06	3.11

Data compiled Jan. 27, 2023.
Sources: Regulatory Research Associates, a group within S&P Global Commodity Insights; U.S. Department of the Treasury.
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About this report

This quarterly report offers a detailed overview of electric and gas rate case decisions issued in the U.S. during 2022 and select aggregated historical data. The information presented in this report utilizes the data compiled by Regulatory Research Associates for its rate case database, available on the S&P Capital IQ Pro platform. RRA endeavors to follow all “major” rate cases for investor-owned utilities nationwide, with “major” defined as a case in which the utility’s request would result in a rate change of at least \$5 million or in which the commission approves a rate change of at least \$3 million. In addition to base rate cases, the rate case history database includes details regarding certain limited-issue rider proceedings, primarily those that involve significant rate base additions that are recognized outside of a general rate case. In some of these cases, the rate change coverage criteria may not apply. In an effort to align data presented in this report with data available in S&P Capital IQ Pro’s online database, earlier historical data provided in previous reports may not match historical data in this report due to certain differences in presentation, including the treatment of cases that were withdrawn or dismissed, as well as the addition of cases that were not included previously as part of RRA’s coverage.

The Take

Averages calculated for 2022 show electric and gas authorized returns on equity remain near historic lows. Rate case activity for investor-owned electric and gas utilities in the U.S. remained elevated with about 136 decisions issued by state public utility commissions in 2022. This level of activity, however, is down from 2021, which was a record year with 151 decisions rendered in electric and gas rate cases across the U.S. With interest rates on the rise, RRA anticipates rate case filings will remain robust.

Authorized returns may edge slightly higher in 2023, as elevated levels of inflation have prompted the U.S. Federal Reserve to aggressively raise interest rates. The effect of interest rate increases on authorized returns is unlikely to be dramatic, however, as authorized returns tend to be stickier on the upside than on the downside.

In addition, affordability remains a concern, as regulators grapple with rate increases stemming from the recovery of pandemic-related costs and energy transition related expenses in the recent inflationary environment.

Overview of electric and gas authorizations

Despite an increase in the average authorized ROE for electric utilities, authorized returns remain near all-time lows.

The average ROE authorized for electric utilities rose to 9.54% for rate cases decided in 2022 from the 9.38% average for cases decided in 2021. There were 53 electric ROE determinations reflected in the calculations for 2022 versus 55 in 2021.

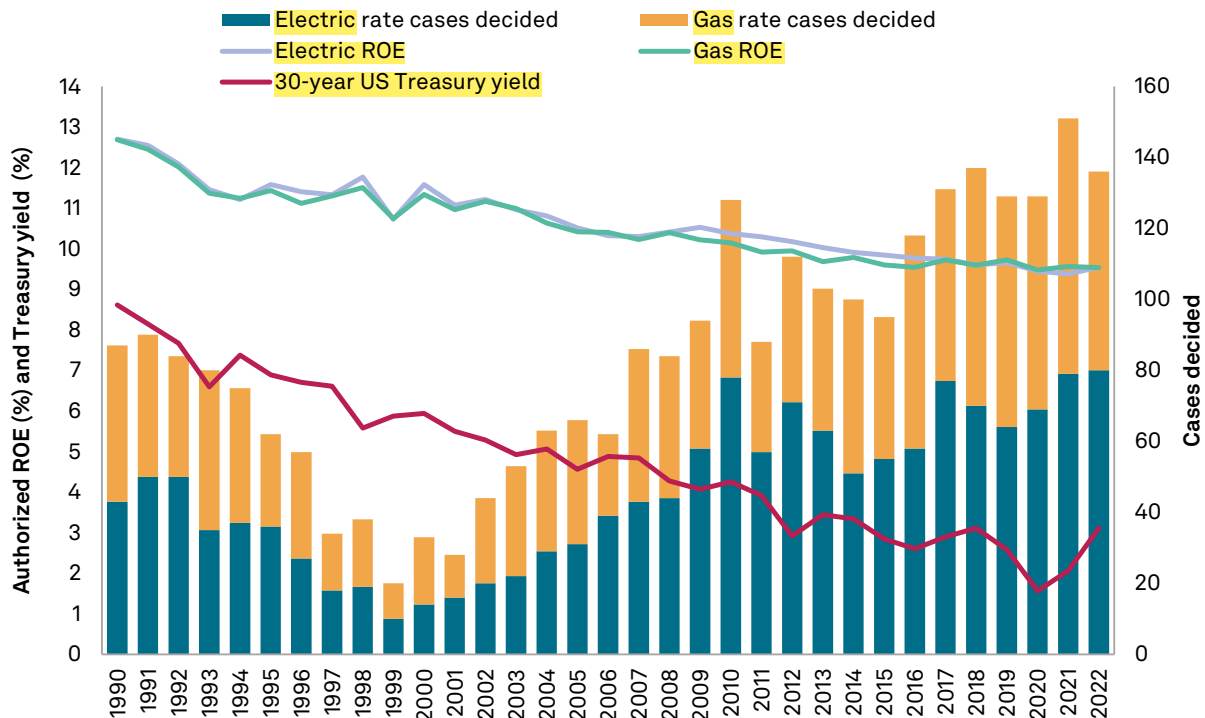
The average ROE authorized for gas utilities was 9.53% for cases decided in 2022, slightly lower than the 9.56% average observed in 2021. There were 33 gas rate case decisions that included an ROE determination during 2022 versus 43 in 2021.

The electric data set includes several limited-issue rider cases. Historically, the ROEs authorized in limited-issue rider cases were meaningfully higher than those approved in general rate cases, driven primarily by incentives allowed in Virginia for certain types of generation investment. These premiums have largely expired, however, resulting in narrowing the gap between the average ROE in the rider cases and general rate cases. Excluding rider cases, the average authorized ROE for electric cases was 9.52% in 2022 versus 9.39% in 2021. By contrast, limited issue riders have not had much impact on average ROEs in the gas sector, as most of the gas riders rely on ROEs approved in a previous base rate case.

In 2022, the median ROE authorized in all electric utility rate cases was 9.50% versus 9.38% in 2021; for gas utilities, the metric was 9.60% in both 2022 and 2021.

The ROE averages are near the lowest levels ever witnessed in the industry. The electric ROE average in 2022 and 2021 were weighed down by ROE determinations in Illinois and Vermont that were calculated utilizing a formulaic approach tied to U.S. Treasury bond yields. Excluding these ROE determinations, the average return authorized for electric utilities was 9.63% in 2022 and 9.48% in 2021.

Average electric, gas authorized ROEs; number of rate cases decided



Data compiled Jan. 27, 2023.

Sources: Regulatory Research Associates, a group within S&P Global Commodity Insights; U.S. Department of the Treasury.
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Looking longer-term, interest rates — as measured by the 30-year U.S. Treasury bond yield — fell almost steadily between 1990 and 2020, placing downward pressure on authorized ROEs, however, the decline in authorized ROEs was much less dramatic than that for Treasury yields. Between 1990 and 2020, Treasury yields fell more than 700 basis points, to 1.56% from 8.61%, while average authorized ROEs for electric and gas utilities combined fell less than 325 basis points, to 9.45% from 12.69%. The average authorized ROEs did not fall below 10% until 2011 for gas utilities and until 2014 for electric utilities. The calendar-year averages fell below 9.50% for the first time in 2020.

The decline in authorized ROEs has coincided with an upswing in rate case activity, with 100 or more cases adjudicated in 10 of the last 12 calendar years. This count includes electric and gas cases where no ROEs were specified but does not include withdrawn cases. At over 150 cases, rate case activity in 2021 was the most robust observed in any year during the 1990-2022 period. In 2022, 136 cases were decided.

Absent the pandemic, increased costs associated with environmental compliance, generation and delivery infrastructure upgrades and expansion, renewable generation mandates, storm and disaster recovery, cybersecurity, early plant retirement and employee benefits have contributed to an active rate case agenda over the last decade.

Due to the COVID-19 pandemic and the challenging economic landscape, many utilities and state commissions sought to limit the immediate impact of rate hikes during 2020 by pushing rate changes into a future period or agreeing to forgo rate hikes and using accounting mechanisms, such as the accelerated recovery of excess accumulated deferred tax liabilities, to mitigate requested increases.

Amid the current high inflationary environment and ongoing economic uncertainties, however, the pace of rate case activity in the U.S. is robust, with about 90 electric and gas rate cases currently pending.

With interest rates and authorized ROEs declining at different rates between 1990 and 2020, the gap between authorized ROEs and interest rates somewhat widened over this period — from a little over 400 basis points in 1990 to a little under 800 basis points in 2020.

This phenomenon is largely attributable to the regulators' often-unstated understanding that the drop in interest rates caused by the Fed intervention was unusual. Consequently, regulators did not necessarily fully reflect the interest rate drop in newly authorized ROEs in some instances; in others, regulators acknowledged that the changing dynamics of the industry and instability in the overall economy presented increased risks for investors, justifying a higher premium over interest rates.

With authorized ROEs flatlining in the past couple of years, the margin between Treasury yields has narrowed to below 650 basis points. Nevertheless, allowed returns may begin to edge slightly higher going forward, as the Fed continues to raise interest rates as part of an aggressive effort to combat multi-decade high inflation rates. The effect of interest rate increases on authorized returns is unlikely to be dramatic, however, as authorized returns tend to be stickier on the upside than on the downside.

In addition, affordability concerns are likely to continue, as regulators grapple with rate increases stemming from the recovery of pandemic-related costs and stranded costs related to the energy transition. These considerations will be further complicated by the overall state of the economy, higher natural gas prices and the significant level of planned capital spending expected in the industry, particularly to fund the energy transition.

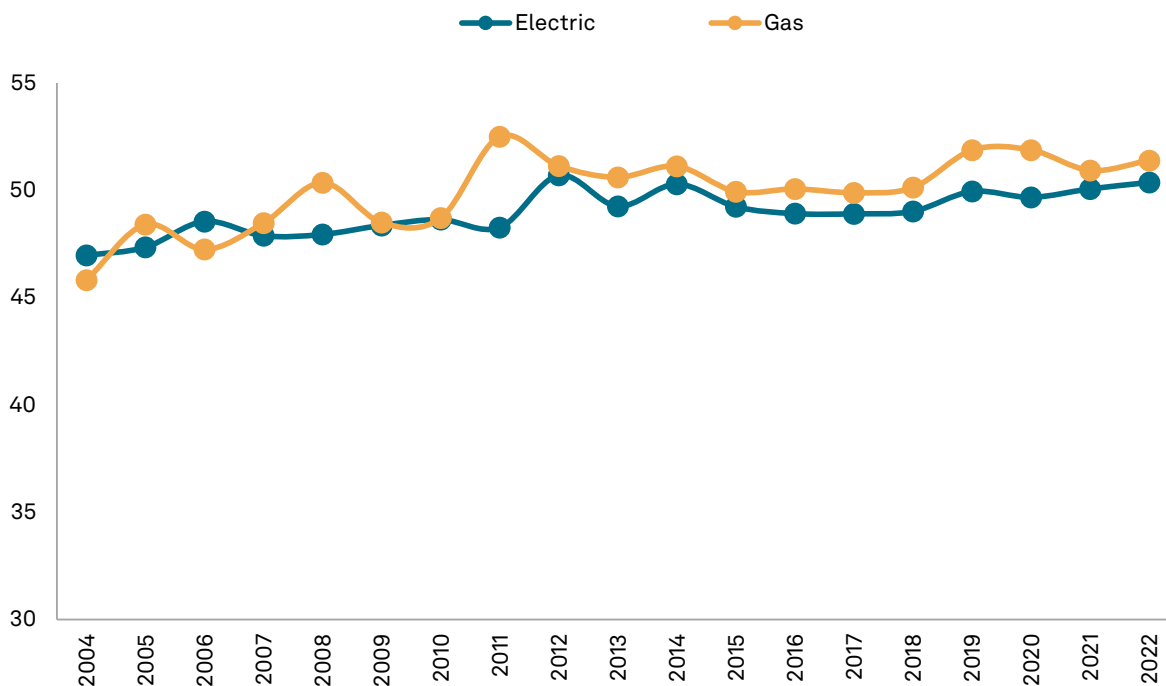
Capital structure trends

The negative cash flow impact of federal tax changes that took effect in 2018 raised concerns regarding utility liquidity and credit metrics. In response, many utilities sought higher common equity ratios, and the average authorized equity ratios adopted by utility commissions in 2019 were modestly higher than the levels observed in 2018 and 2017.

For 2022, 2021, 2020, 2019, 2018 and 2017, the average equity ratios authorized in electric utility cases were 50.36%, 50.06%, 49.67%, 49.94%, 49.02% and 48.90%, respectively. The average equity ratios authorized gas utilities were 51.38%, 50.92%, 51.87%, 51.86%, 50.12% and 49.88%, respectively.

Taking a longer-term view, equity ratios have generally increased over the last several years — the average equity ratio approved in electric rate cases decided during 2004 was 46.96%, while the average for gas utilities was 45.81%. Many commissions began approving more equity-rich capital structures in the wake of the 2008 financial crisis. For the bulk of the period since 2004, allowed equity ratios for gas utilities have been above those authorized for electric utilities.

Average authorized equity ratio (%)



Data compiled Jan. 27, 2023.

Source: Regulatory Research Associates, a group within S&P Global Commodity Insights.

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A more granular look at ROE trends

The discussion thus far has looked broadly at trends in authorized ROEs; the sections that follow provide a more granular view.

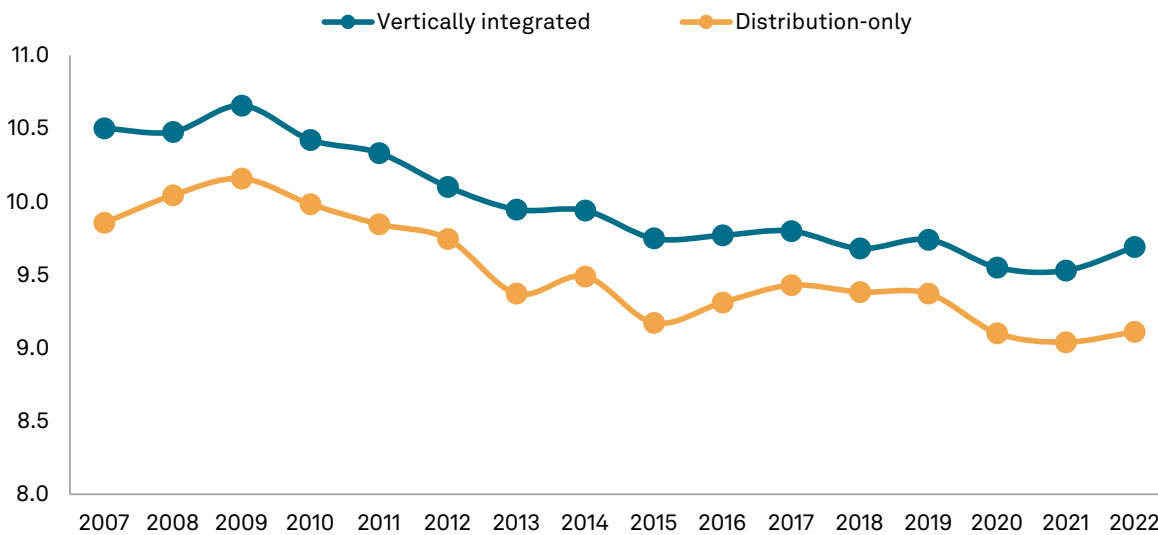
RRA has observed that there can be significant differences between average ROEs based upon the types of proceedings/decisions in which these ROEs were established.

As a result of electric industry restructuring, certain states unbundled electric rates and implemented retail competition for generation. Commissions in those states now have jurisdiction only over the revenue requirement and return parameters for distribution operations.

RRA finds that the annual average authorized ROEs in vertically integrated cases involving generation have been about 30 to 65 basis points higher than in distribution-only cases, arguably reflecting the increased risk associated with ownership and operation of generation assets.

The industry average ROE for vertically integrated electric utilities was 9.69% in cases decided in 2022 versus the 9.53% average in 2021. For electric distribution-only cases, the industry average ROE was 9.11% in 2022 versus 9.04% in 2021.

Average authorized electric ROEs (%)

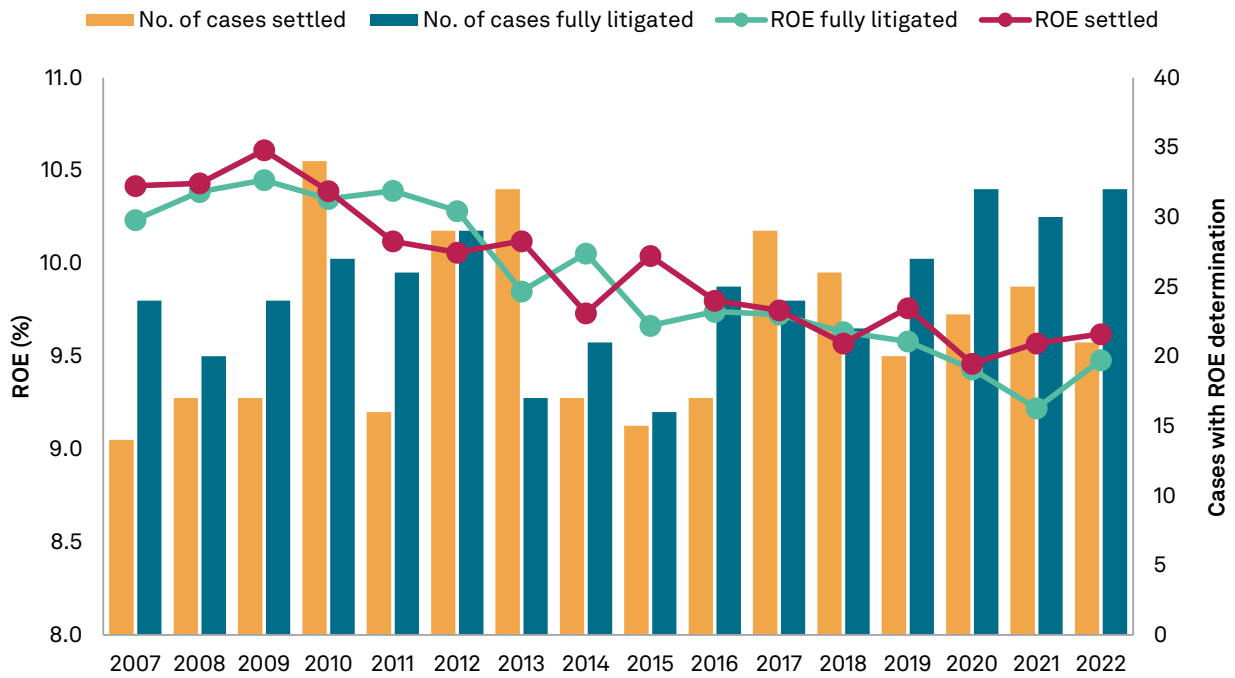


Data compiled Jan. 27, 2023.
 Source: Regulatory Research Associates, a group within S&P Global Commodity Insights.
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Settlements have frequently been used to resolve rate cases over the last several years, and in many cases, these settlements are “black box” in nature and do not specify the ROE and other typical rate case parameters underlying the stipulated rate change. Some states, however, preclude this type of treatment, and settlements must specify these values if not the specific adjustments from which these values were derived.

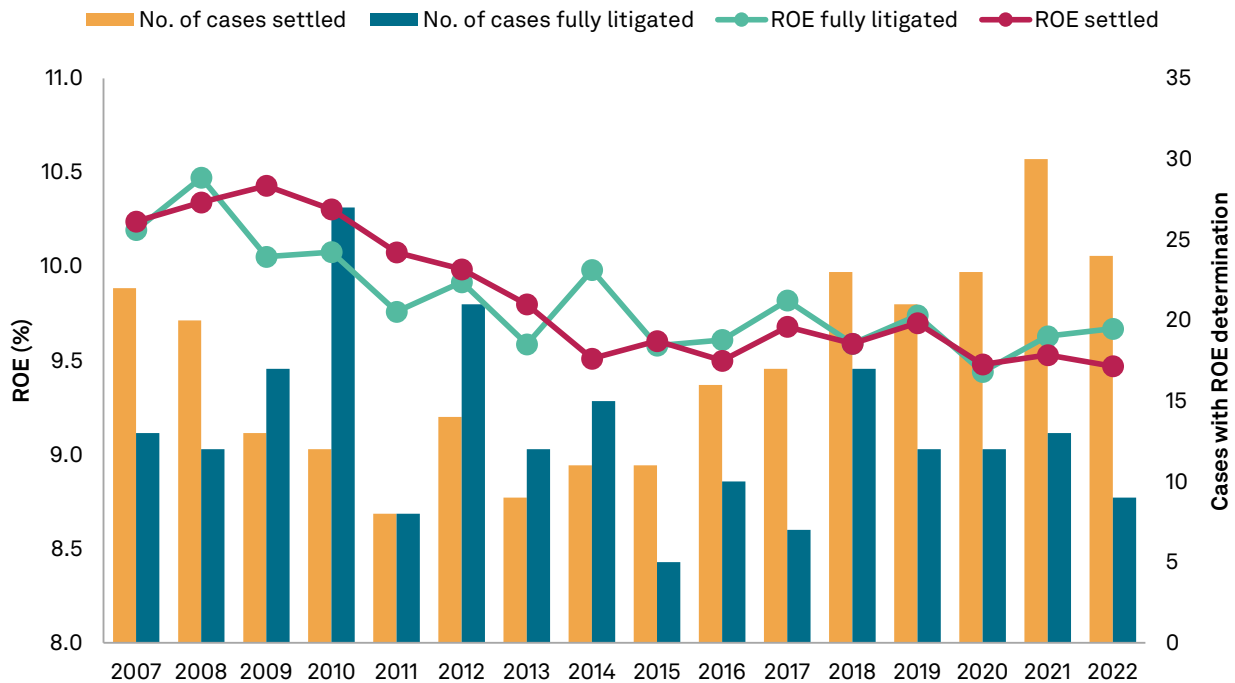
For both electric and gas cases, RRA has found no discernible pattern in the average authorized ROEs in cases that were settled versus those that were fully litigated. In some years, the average authorized ROE was higher for fully litigated cases, while in others, it was higher for settled cases.

Average authorized electric ROEs: settled vs. fully litigated cases



Data compiled Jan. 27, 2023.
 Source: Regulatory Research Associates, a group within S&P Global Commodity Insights.
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Average authorized gas ROEs — settled vs. fully litigated cases



Data compiled Jan. 27, 2023.
 Source: Regulatory Research Associates, a group within S&P Global Commodity Insights.
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The following discussion focuses on the corresponding tables available [here](#).

Table 1 shows the average ROE authorized in major electric and gas rate decisions annually since 1990 and by quarter since 2017, followed by the number of observations in each period. **Table 2** indicates the composite electric and gas industry data for all major cases, summarized annually since 2004 and by quarter since 2020.

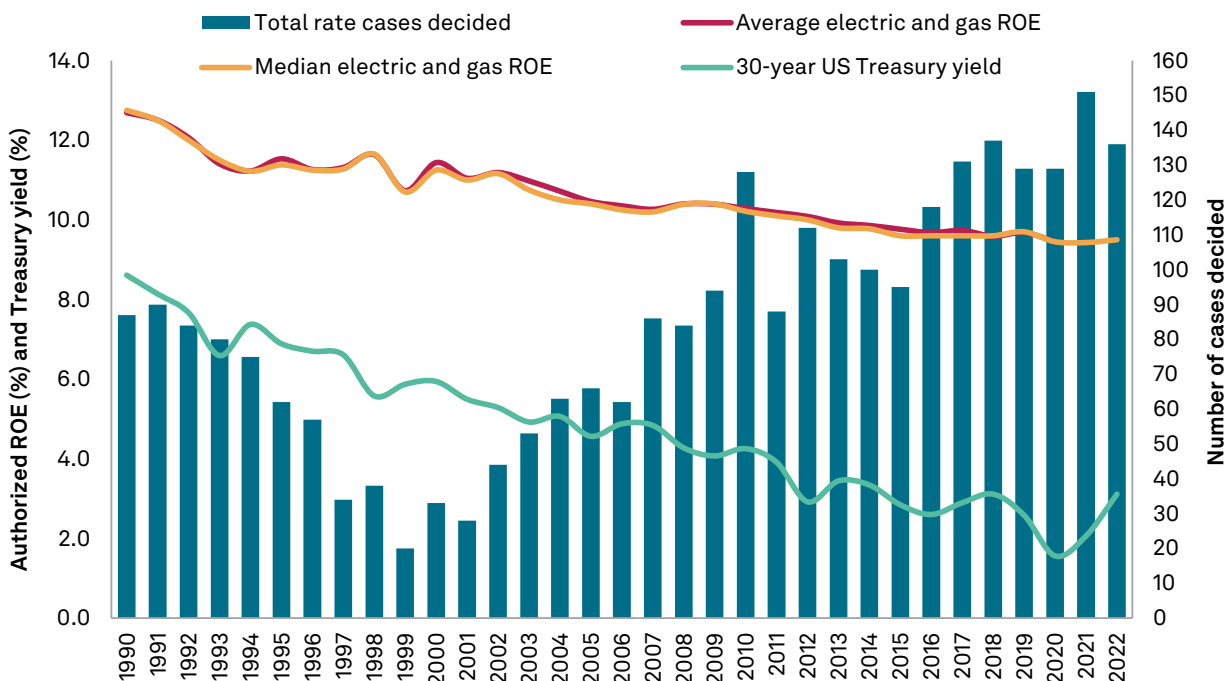
Tables 3 and 4 provide comparisons since 2007 of average authorized ROEs for settled versus fully litigated cases, general rate cases versus limited-issue rider proceedings and vertically integrated cases versus delivery-only cases for electric and gas utilities, respectively.

The individual electric and gas cases decided in 2022 are listed in **Table 5**, with the decision date shown first, followed by the company name, the abbreviation for the state issuing the decision, the authorized rate of return, the ROE and the percentage of common equity in the adopted capital structure. Next, RRA indicates the month and year in which the adopted test year ended, whether the commission utilized an average or a year-end rate base and the amount of the permanent rate change authorized. The dollar amounts represent the permanent rate change ordered at the time the decisions were rendered. Fuel adjustment clause rate changes are not reflected in this study.

The simple mean is utilized for the return averages. In addition, the average equity returns indicated in this report reflect the ROEs approved in cases decided during the specified time periods and are not necessarily representative of either the average currently authorized ROEs for utilities industrywide or the returns actually earned by the utilities.

Table 6 and the graph below track the combined average and median equity return authorized for all electric and gas rate cases since 1990. As the table indicates, since 1990, authorized ROEs have generally trended downward, reflecting the significant decline in interest rates and capital costs that has occurred over this time frame.

Composite electric, gas average authorized ROEs; total number of rate cases



Data compiled Jan. 27, 2023.
 Source: Regulatory Research Associates, a group within S&P Global Commodity Insights.
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Further Reading

[The rate case process: a conduit to enlightenment](#)

[Rate base: How would you rate your knowledge of this utility industry fundamental?](#)

[An Overview of FERC Regulation](#)

[Frequently Asked Questions](#)

[Adjustment Clauses — a State by State Overview](#)

[Adjustment Clauses — Data tables](#)

[State Regulatory Evaluations — Energy](#)

[The Commissions](#)

[Major energy rate case decisions in the US – January-June 2022](#)

[Intro to Water Utilities — Current Trends & Growth Drivers](#)

[Utility Asset Securitization in the U.S.](#)

[FERC Regulatory Review](#)

[Utility Capital Expenditures Update — Energy and water utility capex plans on-track for record breaking 2022](#)

[FERC and Electric ROEs — 2022 Update: Recently concluded cases](#)

[FERC and Electric ROEs — 2022 Update: Pending cases](#)

[See it in charts: Energy research, December 2022.](#)

About Regulatory Research Associates

Regulatory Research Associates, a group within S&P Global Commodity Insights, is the leading authority on utility securities and regulation. Understanding the financial and strategic impact of federal and state regulation is a key to success in the energy business. For over 40 years, Regulatory Research Associates has been the leading provider of independent research, expert analysis, proprietary data and consultation on utility securities and regulation. S&P Global Commodity Insights produces content for distribution on S&P Capital IQ Pro.

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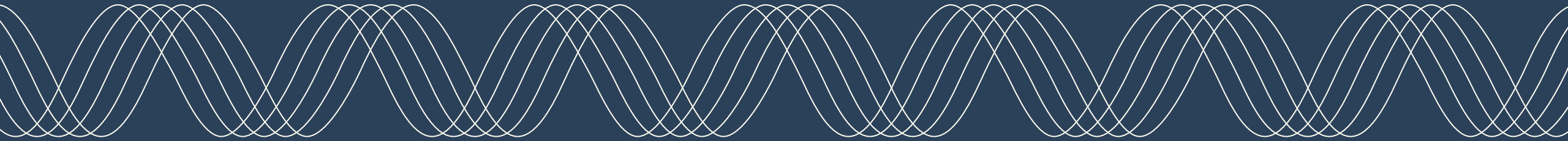
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Investor Presentation

PORTLAND GENERAL ELECTRIC

June 17, 2024





Cautionary statement

Information Current as of April 26, 2024

Except as expressly noted, the information in this presentation is current as of April 26, 2024 - the date on which PGE filed its Quarterly Report on Form 10-Q for the quarter ended March 31, 2024 - and should not be relied upon as being current as of any subsequent date. PGE undertakes no duty to update this presentation, except as may be required by law.

Forward-Looking Statements

This presentation contains forward-looking statements withing the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are based on assumptions about the future, involve risks and uncertainties, and are not guarantees. Future results may differ materially from those expressed or implied in any forward-looking statement. These forward-looking statements represent our estimates and assumptions only as of the date set above. The company assumes no obligation to update or revise any forward-looking statement as a result of new information, future events or otherwise.

Forward-looking statements include statements regarding the Company's full-year earnings guidance (including assumptions and expectations regarding annual retail deliveries, average hydro conditions, wind generation, normal thermal plant operations, operating and maintenance expense and depreciation and amortization expense) as well as other statements containing words such as "anticipates," "assumptions," "based on," "believes," "conditioned upon," "considers," "could," "estimates," "expects," "forecast," "goals," "intends," "needs," "plans," "predicts," "projects," "promises," "seeks," "should," "subject to," "targets," "will continue," "will likely result," or similar expressions.

Investors are cautioned that any such forward-looking statements are subject to risks and uncertainties, including, without limitation: the timing or outcome of various legal and regulatory actions; changing customer expectations and choices that may reduce demand for electricity; the sale of excess energy during periods of low demand or low wholesale market prices; operational risks relating to the Company's generation and battery storage facilities, including hydro conditions, wind conditions, disruption of transmission and distribution, disruption of fuel supply, and unscheduled plant outages, which may result in unanticipated operating, maintenance and repair costs, as well as replacement power costs; delays in the supply chain and increased supply costs (including application of tariffs impacting solar module imports), failure to complete capital projects on schedule or within budget, failure of counterparties to perform under agreement, or the abandonment of capital projects, which could result in the Company's inability to recover project costs, or impact our competitive position, market share, revenues and project margins in material ways; default or nonperformance of counterparties from whom PGE purchases capacity or energy, which require the purchase of replacement power and renewable attributes at increased costs; complications arising from PGE's jointly-owned plant, including ownership changes, regulatory outcomes or operational failures; the costs of compliance with environmental laws and regulations, including those that govern emissions from thermal power plants; changes in weather, hydroelectric and energy market conditions, which could affect the availability, cost and required collateral for purchased power and fuel; changes in capital and credit market conditions, including volatility of equity markets, reductions in demand for investment-grade commercial paper or interest rates, which could affect the access to and availability or cost of capital and result in delay or cancellation of capital projects or execution of the Company's strategic plan as currently envisioned; general economic and financial market conditions, including inflation; the effects of climate change, whether global or local in nature; unseasonable or severe weather conditions, wildfires, and other natural phenomena and natural disasters that could result in operational disruptions, unanticipated restoration costs, third party liability or that may affect energy costs or consumption; the effectiveness of PGE's risk management policies and procedures; PGE's ability to effectively implement Public Safety Power Shutoffs (PSPS) and de-energize its system in the event of heightened wildfire risk; cyber security attacks, data security breaches, physical attacks and security breaches, or other malicious acts, which could disrupt operations, require significant expenditures, or result in claims against the Company; employee workforce factors, including potential strikes, work stoppages, transitions in senior management, and the ability to recruit and retain key employees and other talent and turnover due to macroeconomic trends; widespread health emergencies or outbreaks of infectious diseases such as COVID-19, which may affect our financial position, results of operations and cash flows; failure to achieve the Company's greenhouse gas emission goals or being perceived to have either failed to act responsibly with respect to the environment or effectively responded to legislative requirements concerning greenhouse gas emission reductions; social attitudes regarding the electric utility and power industries; political and economic conditions; acts of war or terrorism; changes in financial or regulatory accounting principles or policies imposed by governing bodies; changes in effective tax rate; and risks and uncertainties related to All-Source RFP projects, including, but not limited to, regulatory processes, transmission capabilities, system interconnections, permitting and construction delays, legislative uncertainty, inflationary impacts, supply costs and supply chain constraints. As a result, actual results may differ materially from those projected in the forward-looking statements.

Risks and uncertainties to which the Company are subject are further discussed in the reports that the Company has filed with the United States Securities and Exchange Commission (SEC). These reports are available through the EDGAR system free-of-charge on the SEC's website, www.sec.gov and on the Company's website, investors.portlandgeneral.com. Investors should not rely unduly on any forward-looking statements.

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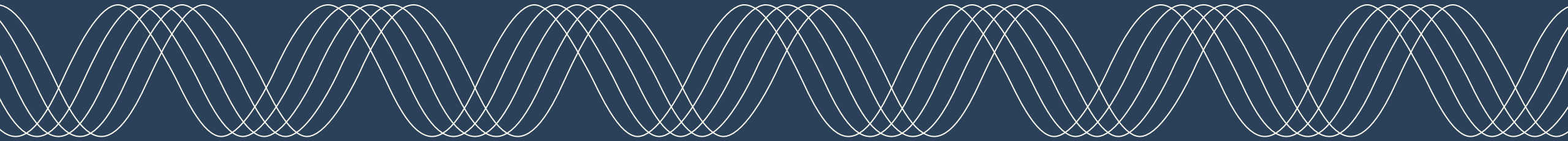
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121 SW Salmon Street
Suite 1WTC0506
Portland, OR 97204



The Company





PGE at a glance

Quick facts

- Vertically integrated energy company that generates, transmits and distributes electricity
- Approximately 934,000 retail customers within a service area of approximately 1.9 million residents⁽¹⁾
- Roughly half of Oregon’s population lives within PGE service area, encompassing 51 incorporated cities entirely within the State of Oregon
- Roughly two-thirds of Oregon’s commercial and industrial activity occurs in PGE service area

Leading the way to a clean energy future for Oregon

- Our goals align with the 100% clean energy by 2040 framework. The targets to reduce baseline greenhouse gas emissions from power served to Oregon retail customers are:
 - 80% reduction in greenhouse gas emissions by 2030
 - 90% reduction in greenhouse gas emissions by 2035
 - 100% reduction in greenhouse gas emissions by 2040

(1) As of December 31, 2023

(2) In 2023, GAAP net income was \$228 million, or \$2.33 per diluted share. After adjusting for the impacts of Boardman revenue requirement settlement charge, non-GAAP net income was \$233 million, or \$2.38 per diluted share. The net effect of the deferral release was \$0.05 per diluted share (see appendix for important information about non-GAAP measures, guidance, and reconciliations)

3,500+ MWs of Generation



Financial snapshot

- 2023 revenue: \$2.9 billion
- 2023 diluted earnings per share: \$2.33 GAAP, \$2.38 adjusted non-GAAP⁽²⁾
- Net utility plant assets: \$8.6 billion⁽¹⁾



Investment thesis

Investing in a reliable and clean energy future

- Adopting 100% clean energy by 2040 framework
- Entered into agreements for 475 MW of battery storage and 500 MW of hydro contracts; 2,700 to 3,700 MW of additional non-emitting resources remain to be procured through multi-stage RFP processes through 2030

High-growth service area

- Urban service territory with strong growth in semiconductor and data center demand
- Growing number of customer connects and 2% long-term load growth, through 2027

Building a smarter more resilient grid

- Investing in our system to maintain and increase resiliency to mitigate against extreme weather and wildfires
- Modernizing our grid with a community-centered distribution system to advance environmental justice, accelerate distributed energy resources and maximize grid benefits

Constructive regulatory framework

- Regulatory mechanisms to recover costs and add renewables, including a Renewable Adjustment Clause, Wildfire Mitigation Automatic Adjustment Clause and forward test year
- Vertically integrated, regulated utility

Focusing on operational effectiveness and efficiency

- 5% to 7% long-term EPS growth⁽¹⁾ and dividend growth guidance⁽²⁾
- Improved key safety and reliability metrics
- Continuing to implement efficiencies and manage costs through technology

Prioritizing customer service and experience

- No. 1 ranked renewable power program in the United States for 14 years⁽³⁾
- Ranked as a Top 5 Utility in the United States for Customer Experience according to Forrester's The US Customer Experience Index for 2021, 2022 and 2023⁽⁴⁾

(1) Long-term EPS growth base year is 2022 adjusted results

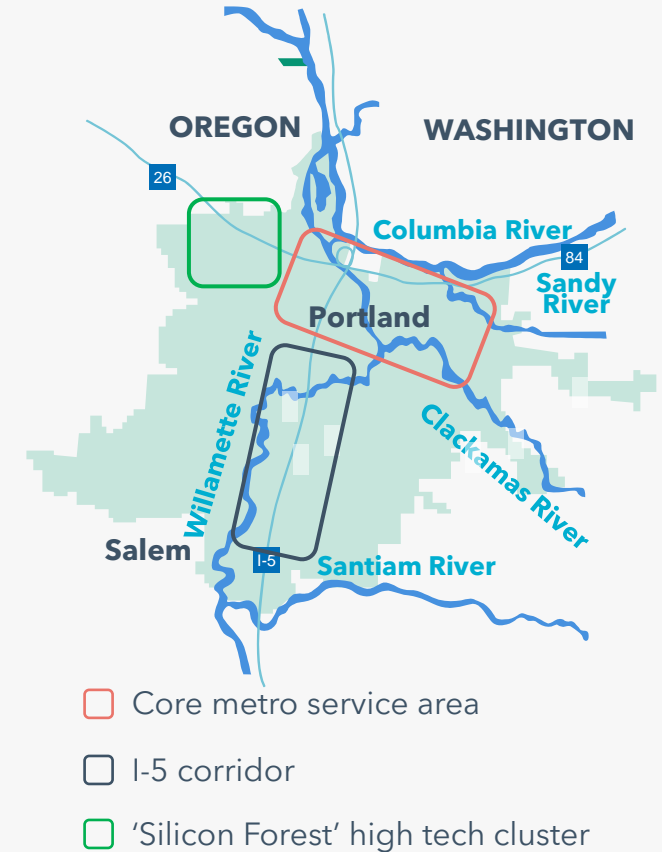
(2) The amount and timing of dividends payable and the dividend policy are at the sole discretion of the Portland General Electric Board of Directors and, if declared and paid, dividends may be in amounts that are materially less than projected. EPS estimates and projections are based on assumptions and there can be no assurance regarding the amount of future earnings consistent with earnings guidance

(3) National Renewables Energy Laboratory. NREL did not release rankings in 2011

(4) Forrester's The US Utilities Customer Experience Index Rankings, 2021-2023. Annual rankings are issued retrospectively for each calendar year

Diverse, growing service area

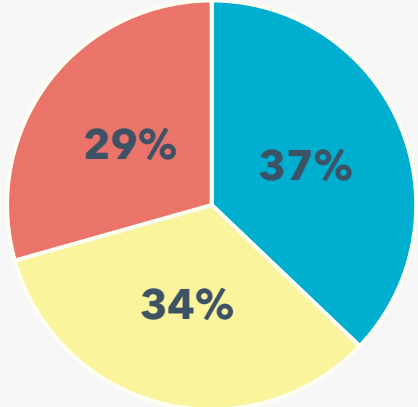
- Growing **core urban service area** with strong population growth supporting services (government, education, restaurants, healthcare, and other services)
- **I-5 corridor** and port access provide opportunity for transportation and warehousing and market access for traditional manufacturing (wood products, food, metals)
- **'Silicon Forest' high tech cluster** includes R&D and component manufacturing. Hillsboro fiber infrastructure provides unique opportunity for continued growth connected to AI expansion, including data center and high-tech development. Companies with operations in PGE's service territory include Intel, Lam Research, Analog Devices, Microchip Technologies, Qorvo, Adobe, DRT, QTS and others
- Residential customers accounted for 37% of retail deliveries in 2023, commercial 34%, industrial 29%
- Strong industrial load growth, 7.5% CAGR from 2018-2023
- Forecast energy deliveries growth of 2% per year through 2027 driven by high-tech industrial customers and stable residential and commercial segments





Robust demand growth led by industrial class

2023 Load Mix⁽¹⁾



■ Residential ■ Commercial ■ Industrial

Historical Growth⁽¹⁾

2.2%

Total Load Growth CAGR
2018-2023

1.1%

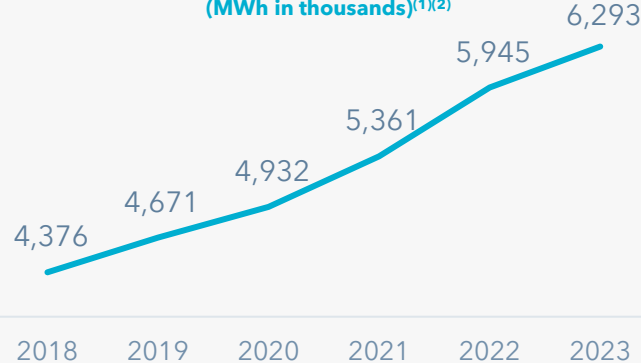
Residential Customer
Count Growth CAGR
2018-2023

Track record of strong industrial growth

7.5%

Industrial Load Growth
CAGR
2018-2023⁽¹⁾⁽²⁾

Historical Industrial Load Growth (MWh in thousands)⁽¹⁾⁽²⁾



2023 Industrial Load Mix⁽¹⁾

~50% ~20% ~30%

Semiconductor &
High Tech

Data Centers &
Artificial
Intelligence

Traditional
Manufacturing &
Other

Ongoing high tech investment in Oregon⁽³⁾

\$500M+

State grants, loans, and tax credits for Oregon semiconductor industry

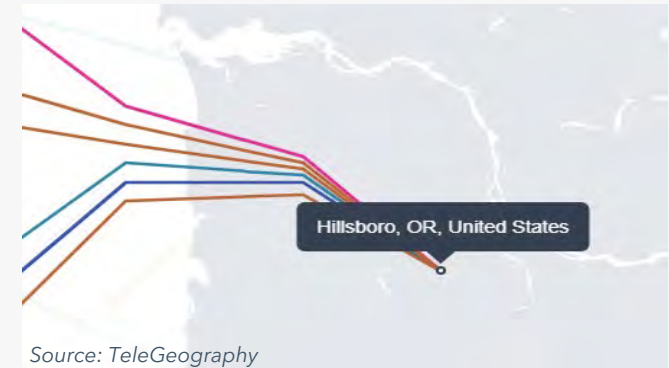
\$40B+

Expected state-wide semiconductor investment resulting from recent legislative incentives

6,300

Expected job creation from state-wide semiconductor investment from recent legislative incentives

Pacific subsea cables land in Oregon, supporting data center expansion



Source: TeleGeography

Established Data Center Market Ranking

A recent study ⁽⁴⁾ ranked Oregon as the **5th largest** data center market nationally

(1) As of December 31, 2023

(2) Includes energy deliveries to commercial and industrial customers that purchase their energy from ESSs

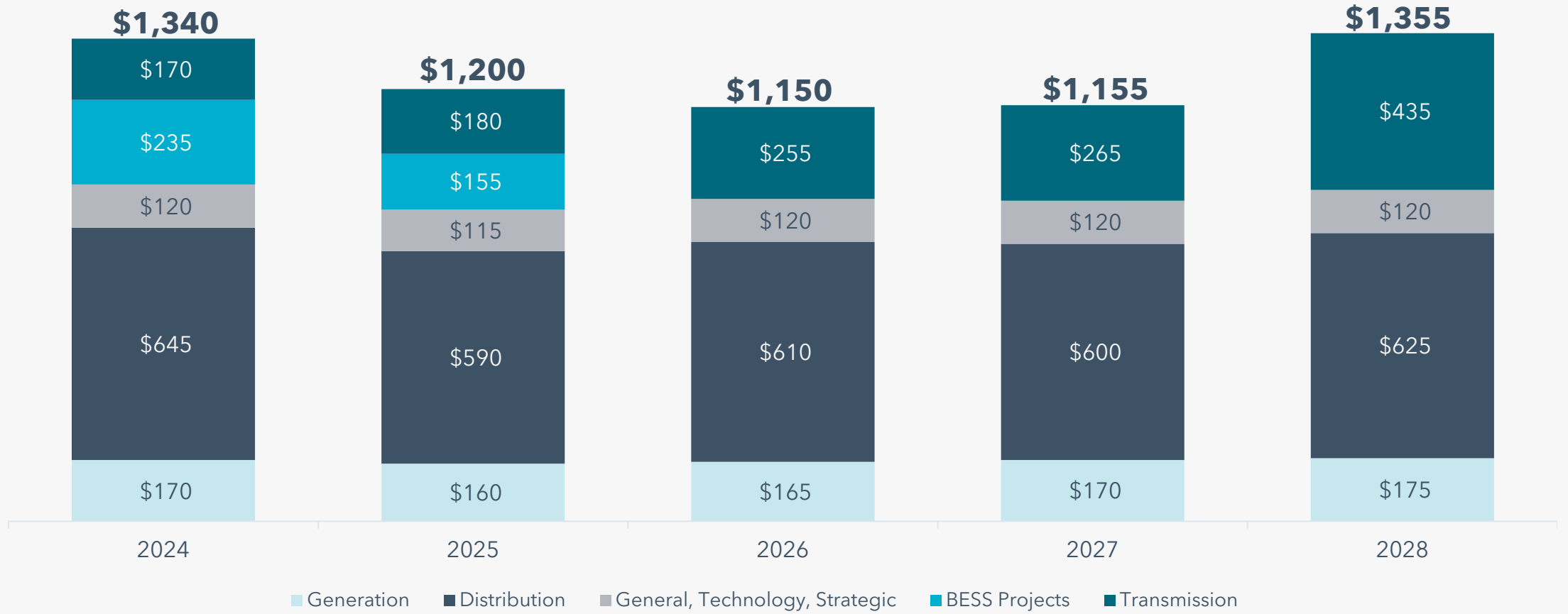
(3) Oregon HB 2009 and Oregon CHIPS Act (SB 4)

(4) Cushman and Wakefield 2024 Global Data Center Market Comparison



Reliability and resiliency investments

Capital expenditures forecast⁽¹⁾



Note: Dollar values in millions. Capital expenditures exclude allowance for funds used during construction. These are projections based on assumptions of future investment. Actual amounts expended will depend on various factors and may differ materially from the amounts reflected in this capital expenditure forecast

(1) Values presented do not include incremental potential investments for future RFP cycles



Clean energy transition

Advancing toward a clean energy future

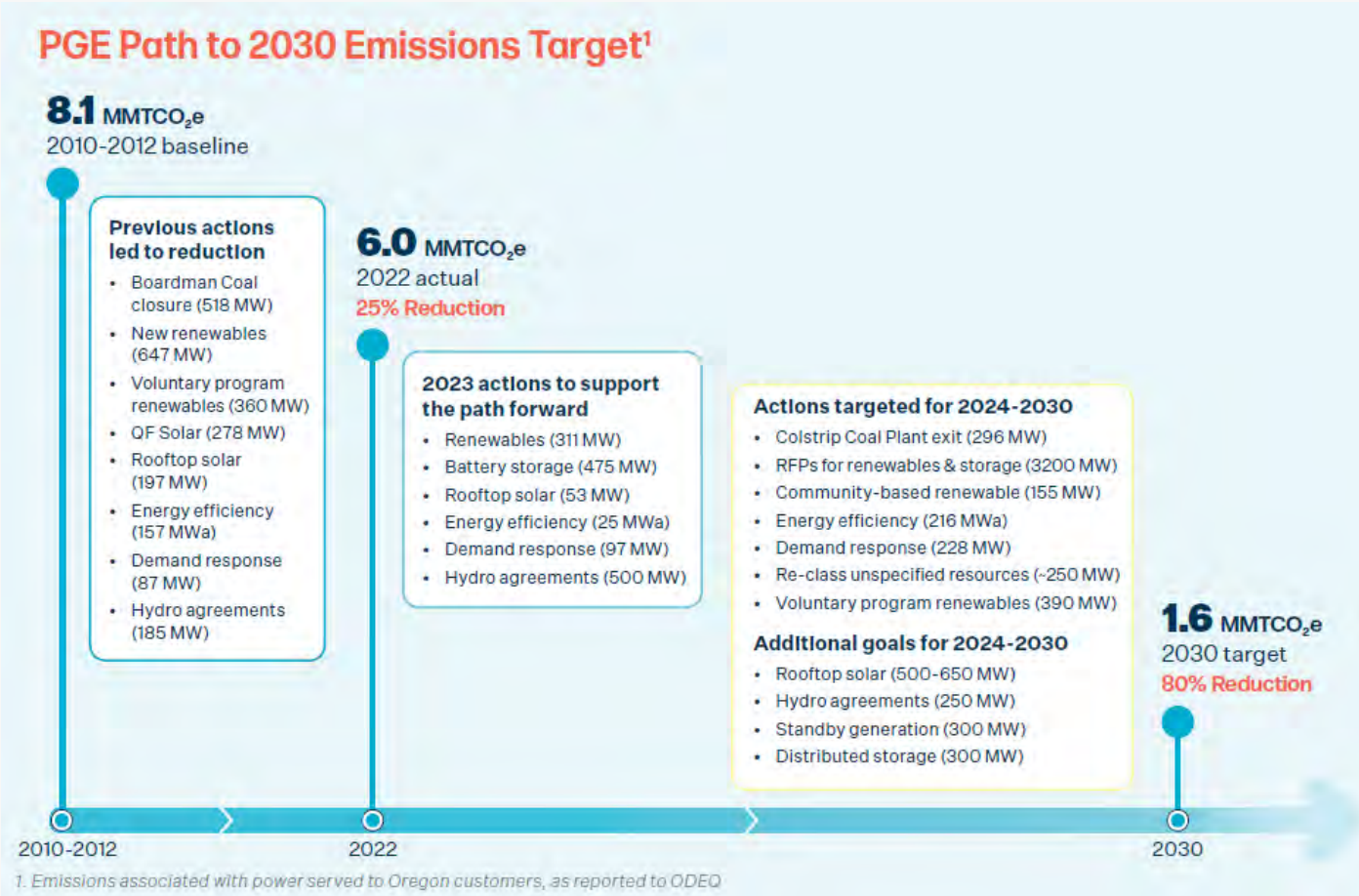
PGE has made significant progress toward decarbonization in the past decade

Meaningful steps underway to meet 2030 emissions targets:

- Removing coal from our portfolio to meet our legislative requirement
- Clearwater Wind Development placed in service in January 2024, bringing online 311 MW of non-emitting energy, and entered into agreements for 475 MW of battery storage and 500 MW of hydro contracts
- 2,700 to 3,700 MW of additional non-emitting resources remain to be procured through multi-stage RFP processes through 2030

Our decarbonization strategy is multi-faceted to support reliable and affordable power:

- Clean energy
- Customer-sited solutions
- Technology and innovation
- Regional solutions to resource adequacy





Resource planning and procurement

2023 IRP Action Plan

Customer Actions

- Increased energy efficiency, distributed energy resources and incorporation of customer demand response

Community-Based Renewable Energy (CBRE) Action

- RFPs for qualifying CBRE resources, 66 MW in service by 2026, 155 MW in service by 2030

Energy Action

- Renewable RFPs, target acquiring 261 MWa per year

Capacity Action

- Capacity RFPs to acquire sufficient capacity to meet forecasted needs

Transmission Actions

- Pursue options to alleviate congestion and upgrade key transmission resources

2023 RFP Timeline

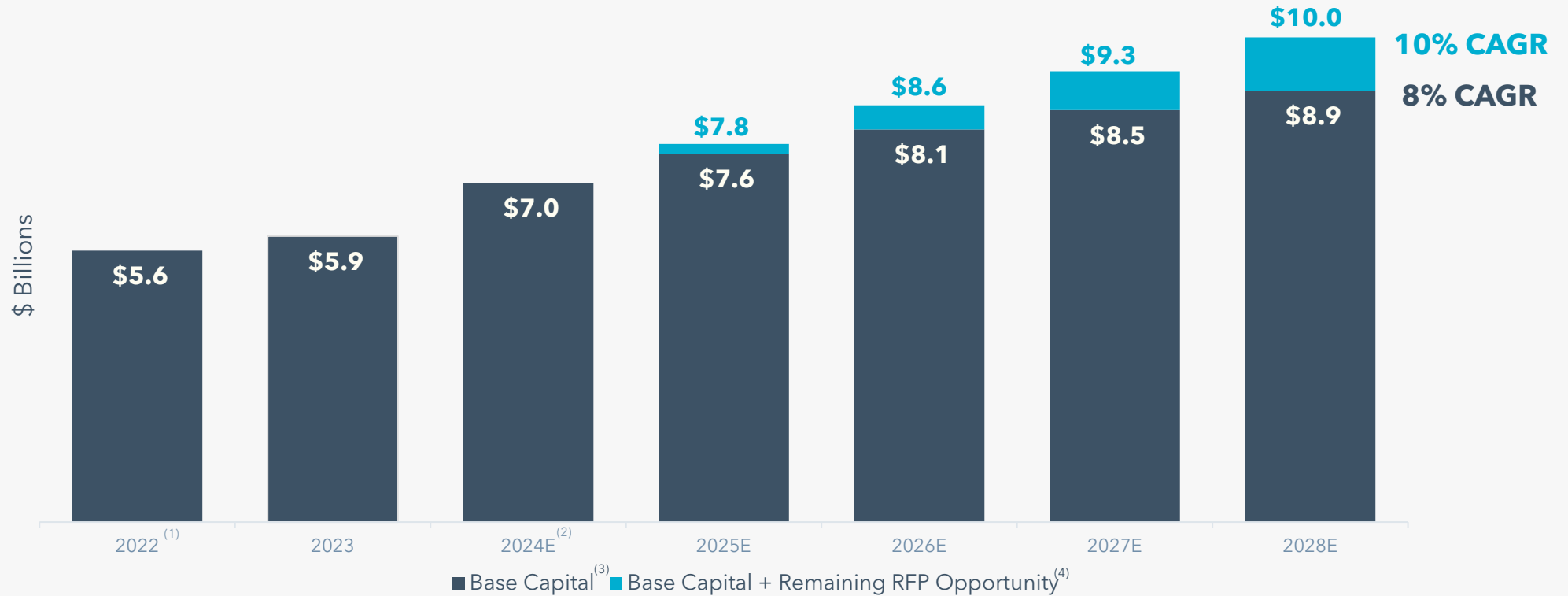
- ✓ **May 2023** Draft RFP submitted to OPUC for approval
- ✓ **February 2024** Final RFP issuance
- ✓ **April 2024** Bid submissions due
- ☐ **Q3 2024*** Submit request for acknowledgement of final shortlist to OPUC and shortlist publication
- ☐ **Q3/Q4 2024*** Execution of final contracts with winning bidders

*Subject to change depending on the quantity and complexity of bids received and should circumstances require



Illustrative rate base growth

- PGE’s five-year base capital expenditure forecast of \$6.2 billion drives 8% average rate base growth, from 2022 base year
- Illustrative incremental RFP opportunities⁽²⁾ potentially increase average rate base growth to 10%, from 2022 base year



Note: Amounts presented are for illustrative purposes and represent potential values based on the assumptions outlined below. Amounts do not represent guidance and actual amounts may differ materially

(1) 2022 rate base value based on UE 394 2022 GRC Rate Base amount, inclusive of Colstrip

(2) 2024 beginning rate base is assumed consistent with the stipulated 2024 GRC value (\$6.2B) plus capex of \$424M for the Clearwater wind project

(3) Base scenario illustrates the potential impact of the following assumptions: a) 2024 beginning earnings power rate base is assumed consistent with the stipulated 2024 GRC value (\$6.2B) plus capex of \$424M for the Clearwater wind project; b) annual capital expenditures from 2024-2028 consistent with current capital expenditures forecast on slide 8; c) 2024 depreciation and amortization of \$500M (mid-point of 2024 earnings guidance assumption); d) multi-year closing of transmission capex to rate-base, and; e) 25-year useful life for new asset additions thereafter

(4) The base capital + incremental opportunity from RFPs illustrates the potential impact of the following assumptions: a) a total remaining IRP opportunity of 3,200 MW (mid-point of remaining resource need of 2,700 to 3,700 MW, including both energy and capacity resources); b) 25% ownership of the midpoint 3,200 MW opportunity; c) \$1,900 installed cost per KW (based on indicative values for 2021 RFP PGE-Owned Resources); d) RFP projects procured in serial cycles and with evenly spread project spend through year-end 2029 (Note: This is illustrative and actual RFP opportunity spend may be unevenly distributed); and e) 25-year useful life for RFP asset additions



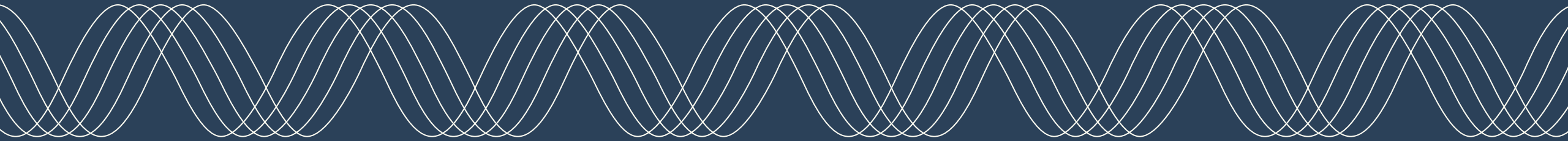
2025 General rate case

Rate Case Key Terms - UE 435	
Rate Base	\$7.5 billion
Rate Base Increase	\$878 million, 13%
ROE	9.75%
Capital Structure	50/50
Cost of Debt	4.628%
Cost of Capital	7.189%
Revenue Requirement Increase	\$225 million, including \$37 million for power costs
Other Key Terms	<ul style="list-style-type: none"> • Recovery of Constable and Seaside BESS projects • Redefining definition of "associated storage" within the Renewable Automatic Adjustment Clause mechanism to include standalone energy storage • Proposed investment recovery mechanism for reliability and resiliency assets • Proposed refund of monetized Investment Tax Credits to customers over 5-year period

Management cannot predict the outcome of the rate case and all items are subject to OPUC approval



Key Strengths





Operational excellence

Continued focus on safety and a leader in reliability



Lost Time Incident Rate

0.29
2022: 0.74



System Average Interruption Duration Index (SAIDI)⁽¹⁾

2nd Quartile
2022: 2nd Quartile



Overall Generation Availability

86.5%
2022: 86.3%

Note: All data is as of December 31, 2023

(1) Excluding major event days. Benchmarked against the 2022 Institute of Electrical and Electronics Engineers (IEEE) Reliability survey



Customer focus

CUSTOMER SATISFACTION



Ranked in the **top decile** nationwide for Residential Customer Delight according to Escalent's National Energy Utility Benchmarking Study (2023)⁽¹⁾



Ranked as a **Top 5** Utility in the United States for Customer Experience according to Forrester's The US Customer Experience Index for 2021, 2022 and 2023⁽¹⁾

PGE PROGRAMS



Continued position as **number 1** ranked renewable power program in the United States for 14 years according to the National Renewable Energy Laboratory (2023)⁽²⁾



Enrolled **over 69,000**⁽³⁾ households in our Income Qualified Bill Discount Program, 80% program satisfaction rate of households surveyed

(1) Annual rankings are issued retrospectively for each calendar year

(2) NREL did not release rankings in 2011

(3) Amount enrolled as of December 31, 2023



Clean energy and transmission investment

Building a smarter, stronger, more flexible grid to deliver the power customers need today and into the future

Advancing the clean energy transition

Clearwater Wind Facility

- **311** MW of emissions-free generation for PGE customers
 - PGE owns **208** MW of the project, a \$424 million investment
 - PGE entered into a PPA with a subsidiary of NextEra Energy Resources for the remaining **103** MW
- This facility is eligible for recovery under the Renewable Resource Automatic Adjustment Clause (RAAC)



Upgrading infrastructure to enable growth

Transmission Projects

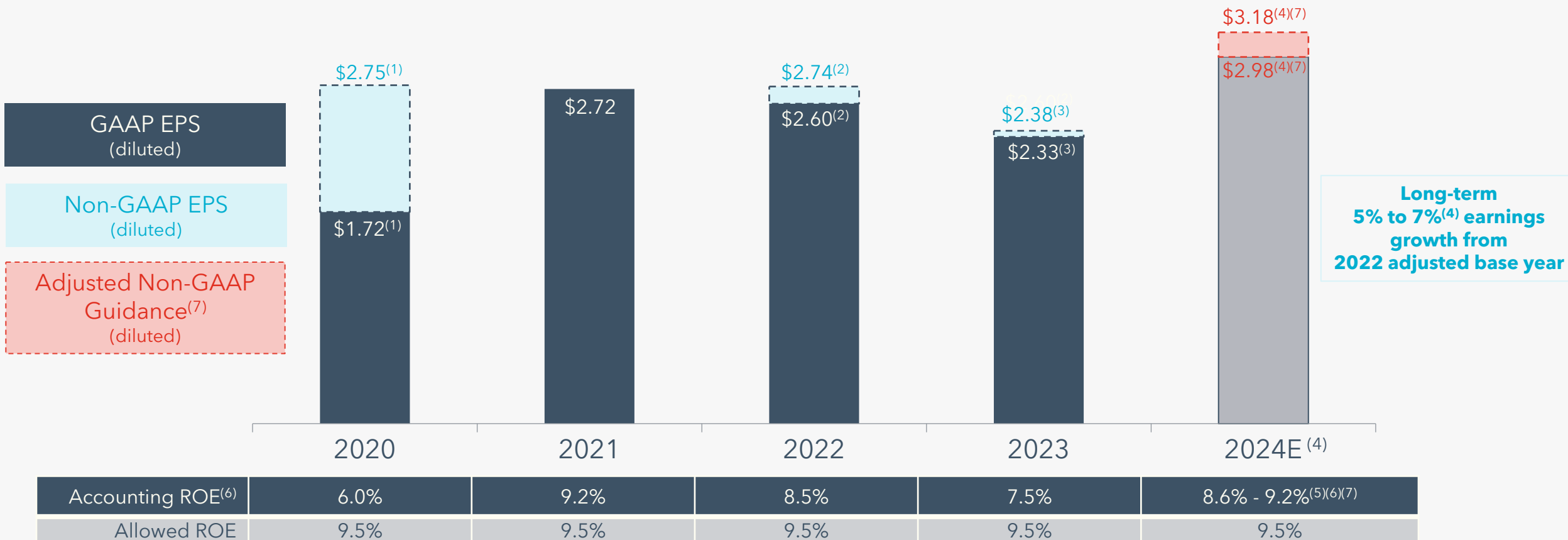
Multi-phase projects that support customers and improve reliability for the region

- **Tonquin Project**
 - 115kV transmission lines and substation upgrade
- **Hillsboro Reliability Project**
 - 230kV transmission lines and substation upgrade
- Additional substation upgrades throughout the service territory to enable load growth, led by high-tech and digital customers





Long-term financial performance



Long-term 5% to 7%⁽⁴⁾ earnings growth from 2022 adjusted base year

(1) In 2020 GAAP net income was \$155 million, or \$1.72 per diluted share. After adjusting for the impacts of the Energy Trading Losses, non-GAAP net income was \$247 million, or \$2.75 per diluted share. The net effect of the energy trading losses was \$1.03 per diluted share (see appendix for important information about non-GAAP measures, guidance, and reconciliations)

(2) In 2022, GAAP net income was \$233 million, or \$2.60 per diluted share. After adjusting for the impacts of released deferrals related to 2020, non-GAAP net income was \$245 million, or \$2.74 per diluted share. The net effect of the deferral release was \$0.14 per diluted share (see appendix for important information about non-GAAP measures, guidance, and reconciliations)

(3) In 2023, GAAP net income was \$228 million, or \$2.33 per diluted share. After adjusting for the impacts of Boardman revenue requirement settlement charge, non-GAAP net income was \$233 million, or \$2.38 per diluted share. The net effect of the deferral release was \$0.05 per diluted share (see appendix for important information about non-GAAP measures, guidance, and reconciliations)

(4) Estimates and projections are based on assumptions and there can be no assurance regarding the amount of future earnings consistent with earnings guidance and earnings growth guidance

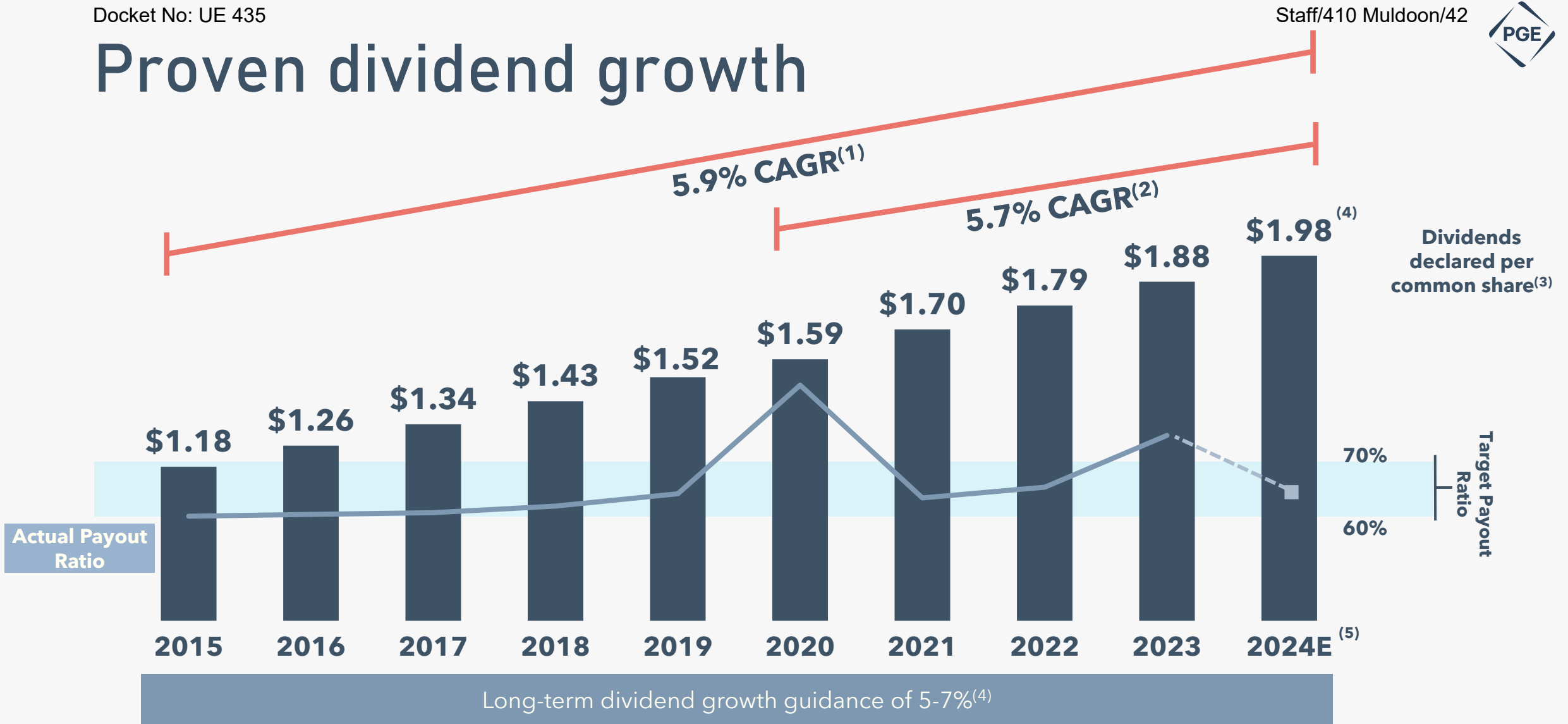
(5) 2024E Accounting ROE calculated based on adjusted earnings guidance range of \$2.98 to \$3.18 (see appendix for important information about non-GAAP measures, guidance, and reconciliations)

(6) Return on average equity

(7) See appendix for important information about non-GAAP measures, guidance, and reconciliations



Proven dividend growth



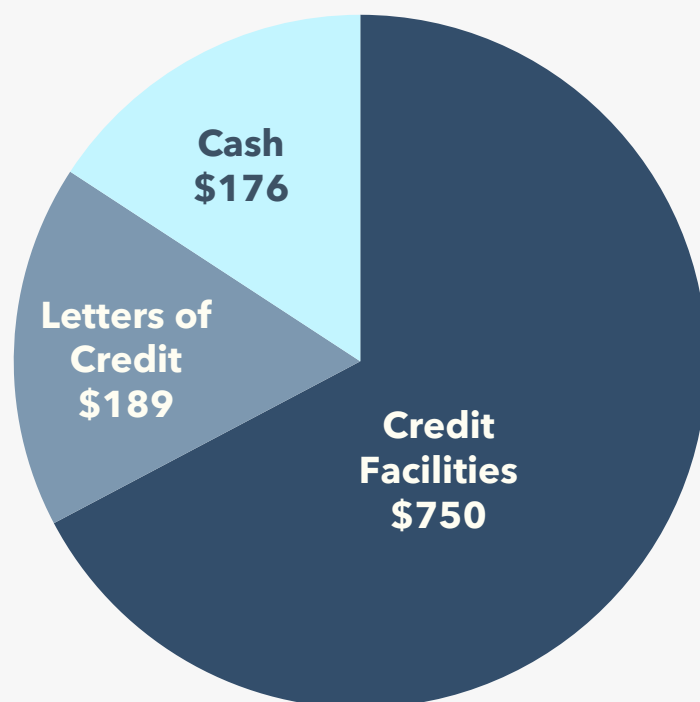
(1) Compound Annual Growth Rate from 2015 through 2024E
 (2) Compound Annual Growth Rate from 2020 through 2024E
 (3) Represents annual dividends declared per common share
 (4) Estimates and projections are based on assumptions and there can be no assurance regarding the amount of future dividends. The amount and timing of dividends payable and the dividend policy are the sole discretion of the Portland General Electric Board of Directions, and if declared and paid, dividend may be in amounts that are less than projected
 (5) 2024E estimated dividends declared based on annualization of quarterly dividend declared in April 2024. 2024E dividend payout ratio is calculated using the midpoint of adjusted earnings guidance of \$2.98 to \$3.18



Liquidity and financing

Total Liquidity: \$1,115 million

as of March 31, 2024 (dollars in millions)



Ratings	S&P	Moody's
Senior Secured	A	A1
Senior Unsecured	BBB+	A3
Commercial Paper	A-2	P-2
Outlook	Stable	Stable

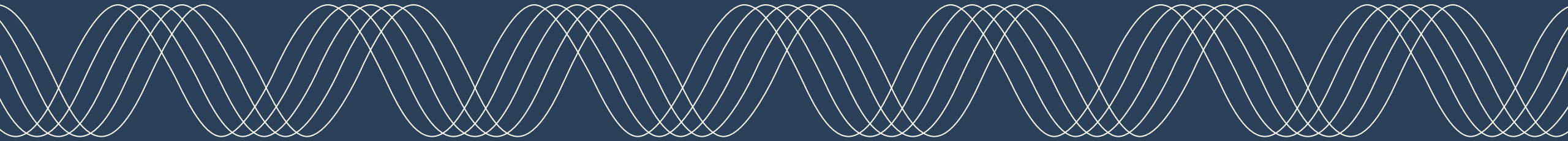
Actual and expected 2024 debt financings (dollars in millions)	Q1	Q2	Q3	Q4
Long-term debt	\$450		\$160	\$140

Equity financings (dollars in millions)	Total facility	Settled to-date
At-The-Market Offering Program ⁽¹⁾	\$300	\$78

(1) PGE entered into an at-the-market offering program in the second quarter of 2023. In March 2024, pursuant to the terms of the equity distribution agreement, PGE issued 1,714,972 shares and received net proceeds of \$78 million, settling all forward sale agreements in place. Any proceeds from the issuances of common stock will be used for general corporate purposes and investments in renewables and non-emitting dispatchable capacity



Environmental, Social and Governance





Environmental, social, & governance highlights







Decarbonize



Electrify



Perform

 <p>GHG Emissions Targets</p>	<p>In 2023, PGE’s total system load was comprised of 35% specified, non-emitting energy sources. PGE continued to make steady progress, reducing emissions from unspecified sources¹⁾, procuring clean energy resources and investing in the tools that will support driving emissions toward target levels in future years</p>
 <p>Clean Energy Investment</p>	<p>Completed construction of the new Clearwater 311 MW wind energy facility in January 2024 and procured 475 MW of battery energy storage systems to begin serving customers in 2024 and 2025</p>
 <p>Green Financing Framework</p>	<p>Executed an additional \$500 million in green bonds in 2023 to continue supporting clean energy investments under our Green Financing Framework</p>
 <p>Diversity, Equity and Inclusion</p>	<p>Amidst tight labor market conditions, PGE continued to attract and retain a diverse workforce, with women accounting for over 35% and Black, Indigenous and People of Color (BIPOC) employees more than a fourth, of the leadership at PGE</p>

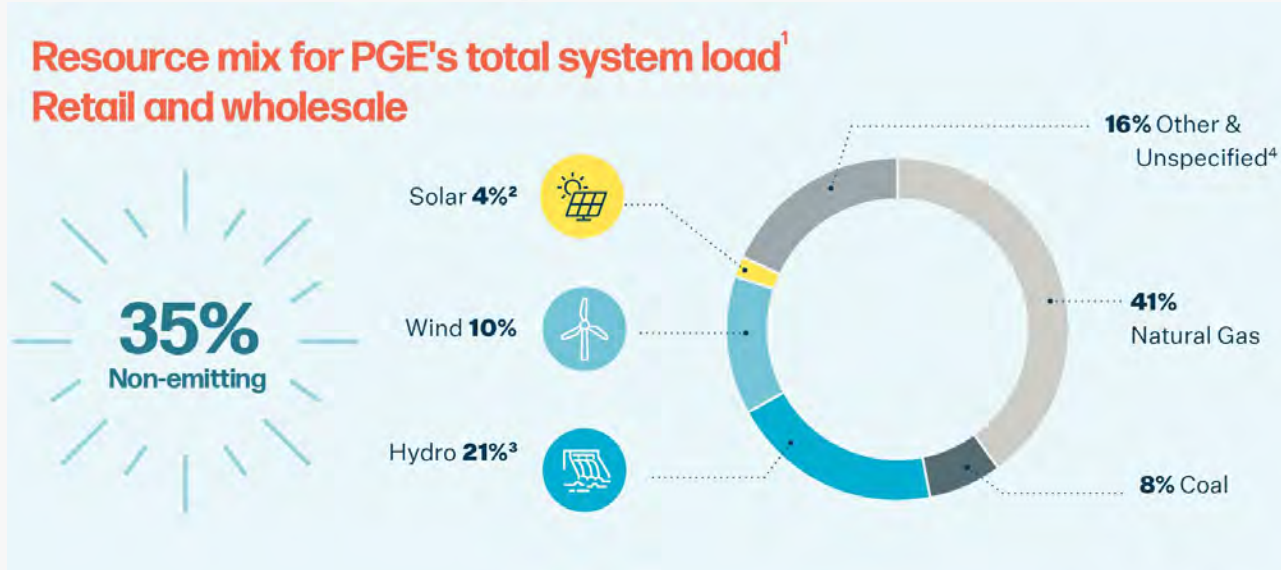
Our [2023 Environmental, Social & Governance Report](#) highlights key initiatives and achievements that support PGE’s **commitment to decarbonization and advancing well-being for customers, employees, communities and the environment**

1) Unspecified sources consist of purchased power for which a specific generating resource is not defined, and could be any of the generation types (e.g., wind, hydro, gas)



Clean energy commitment

PGE's clean energy and emissions goals have always been rooted in our customers' preferences, who are some of the most sophisticated renewable energy buyers in the world



PGE's goals go above and beyond required emission reduction targets and PGE was the first utility in the U.S. to sign The Climate Pledge

- Commitment to reach net-zero carbon emissions by 2040, which will require reducing Scope 1, 2 and 3 emissions



PGE has made significant progress towards decarbonization in the past decade, with meaningful steps in place to meet future goals

- By 2030, PGE will no longer generate electricity with coal to serve Oregon customers
- 2,700 to 3,700 MW of additional non-emitting resources to be procured through 2030
- Commitments to reduce environmental impacts from other areas of the business, including goals set to electrify PGE's vehicle fleet

Scope 1

6.84 million metric tons of CO₂e

Scope 1 emissions includes all of PGE's direct emissions, made up of fuel burned by thermal generating resources, fuel burned by PGE's vehicle fleet and natural gas used at PGE's office facilities.

Scope 2

0.04 million metric tons of CO₂e

Scope 2 emissions are emissions related to Transmission and Distribution line loss and emissions associated with power purchased from a third party that is consumed by PGE.

Scope 3

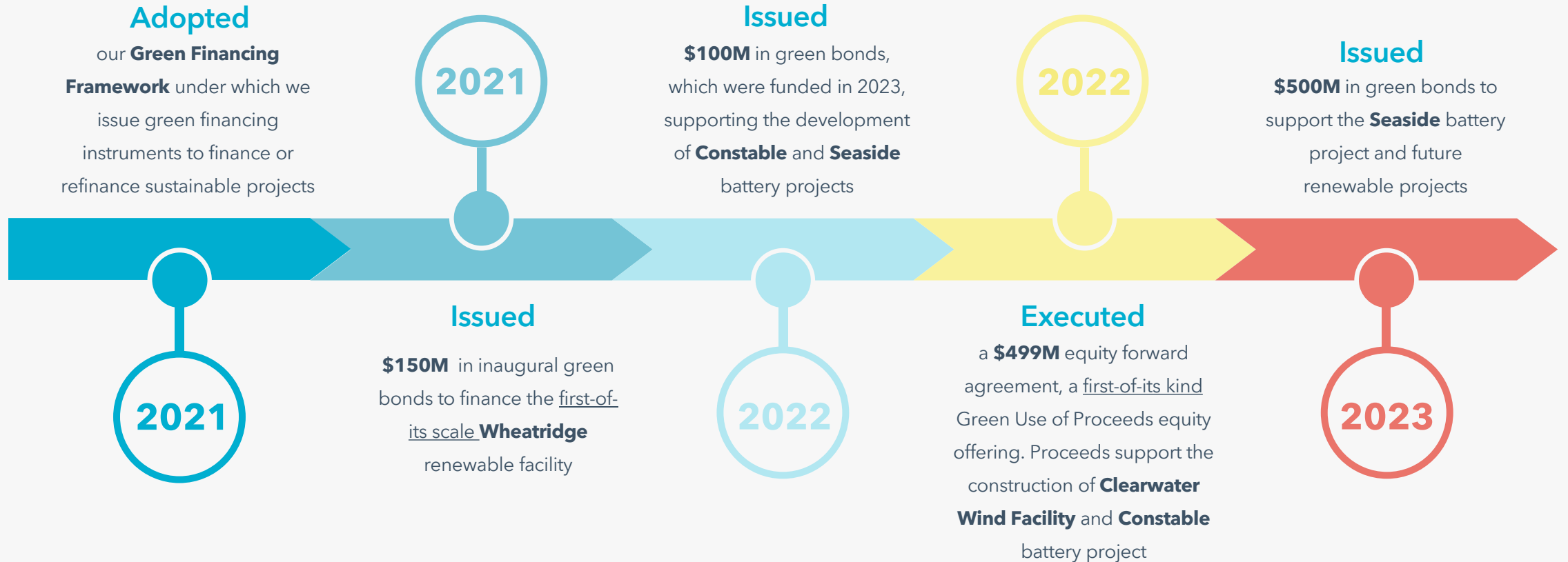
2.29 million metric tons of CO₂e

Scope 3 emissions include the generation of purchased electricity then sold to end users. Reporting and data collection capabilities are still being developed for other Scope 3 sources of emissions.

1. Percentages above represent 2023 resource mix from PGE's total system load, inclusive of wholesale volumes.
 2. Represents utility-scale solar, does not include customer rooftop solar resources.
 3. Hydro amounts include purchases from Bonneville Power Administration, which may have an immaterial amount of emissions associated with them, per ODEQ rules.
 4. Unspecified is purchased power for which a specific generating resource is not defined and could be any of the generation types (e.g., wind, hydro, gas).



Green financing framework





Community and employee engagement



\$197M spent with diverse suppliers in 2023, 18% of total spend for 2023



20,000+ volunteer hours completed by employees and retirees



67% employee participation in charitable giving and/or volunteering



\$4.6M in total charitable giving



Established **Community Benefits and Impact Advisory Group**, working to develop more equitable strategies for the clean energy future



Developed a **Strategic Tribal Engagement Plan (STEP)**, enhancing engagement with the 7 area Tribes that PGE works with

27%

Black, Indigenous and People of Color make up over **one-fourth** of leadership

35%

Women make up over **one-third** of leadership, including our CEO



Multiple **leadership development programs** offered to employees to cultivate high performing and diverse leaders



100% rating as a Best Place to Work for LGBTQ Equality for **10 years** in a row



Recognized globally in the 2023 Bloomberg Gender Equality Index



Diverse and experienced Board

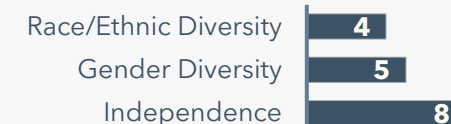
Track record of thoughtful refreshment enables us to have a Board with the experience and diverse perspectives needed to oversee our business

Diverse and Independent Leadership

Board Tenure












Board Diversity



Board Skills



Name	Age	Director Since	Industry/Experience	Diversity	Committee Membership ⁽¹⁾	Other Public Boards
 Dawn Farrell Independent	64	2022	Utilities/Energy	White/Woman	<ul style="list-style-type: none"> Finance Governance 	1
 Marie Oh Huber Independent	62	2019	Law/Technology/Customer Experience	Asian/Woman	<ul style="list-style-type: none"> Compensation Governance 	0
 Kathryn Jackson Independent	66	2014	Technology/Environmental	White/Woman	<ul style="list-style-type: none"> Audit and Risk, Chair Governance 	2
 Michael Lewis Independent	61	2021	Utilities	African American/Man	<ul style="list-style-type: none"> Compensation Finance, Chair 	2
 Michael Millegan Independent	65	2019	Communications/Technology	African American/Man	<ul style="list-style-type: none"> Audit and Risk Finance 	1
 John O'Leary Independent	63	2024	Automotive/Clean Transportation	White/Man	<ul style="list-style-type: none"> Audit and Risk Finance 	1
 Patricia Pineda Independent	72	2022	Human Resources/Consumer Products	Latina/Woman	<ul style="list-style-type: none"> Compensation, Chair Finance 	2
 Maria Pope President and CEO	59	2018	Utilities/Finance	White/Woman		1
 James Torgerson Independent Chair	71	2021	Energy/Finance	White/Man	<ul style="list-style-type: none"> Audit and Risk Governance 	0

(1) Key to Abbreviated Committee Names: Compensation- Compensation, Culture and Talent Committee, Governance- Nominating, Governance and Sustainability Committee
 Note: Information as presented in the 2024 Proxy statement, filed on March 6, 2024

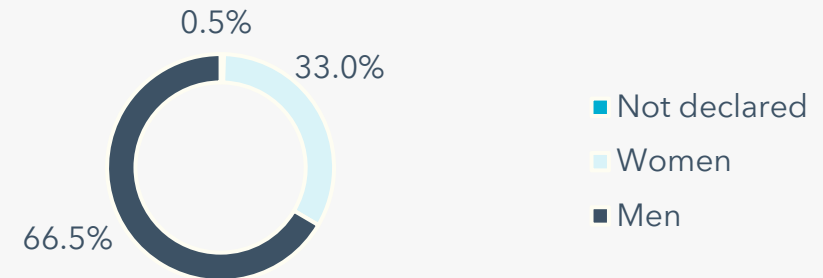


Diversity, equity, and inclusion

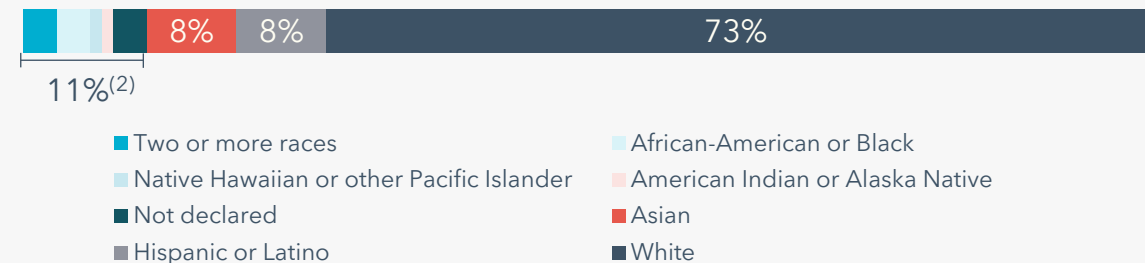
Committed to DEI across our business

- **Partners and suppliers:** Increased our supplier diversity to 18% of total supplier spending in 2023, up from 14% in 2022
- **Awareness, education, and training:** Racial equity education for our board, leadership and employees
- **Recruitment and development:** Development opportunities for underrepresented, high-potential employees interested in leadership
- **Awards and recognition:** Perfect score on the Human Rights Corporate Equality Index for 10 years in a row and inclusion in the Gender-Equality Index for 5 years in a row
- **Competitive pay and benefits:** Diversity metrics included in incentive programs. PGE employees in the same role, with comparable work experience, at the same location earn a near-perfect dollar-for-dollar pay
- **Policies and purpose:** Human Rights Policy Statement established, promoting our commitment to our employees, communities, suppliers and partners

Workforce by Gender⁽¹⁾



Workforce Racial/Ethnic Diversity⁽¹⁾

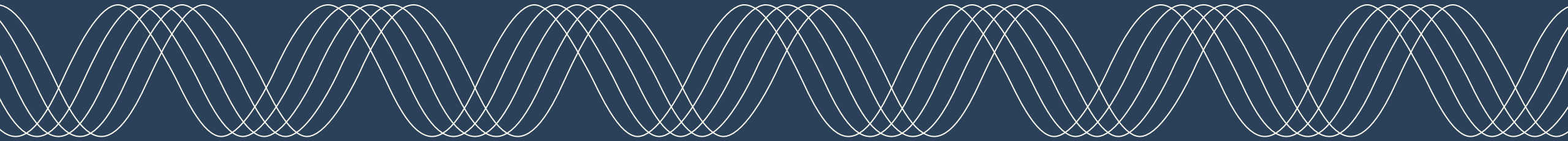


(1) As of December 31, 2023

(2) Two or more races, 3%; African-American or Black, 3%; Native Hawaiian or other Pacific Islander, 1%; American Indian or Alaska Native, 1%; No answer, 3%

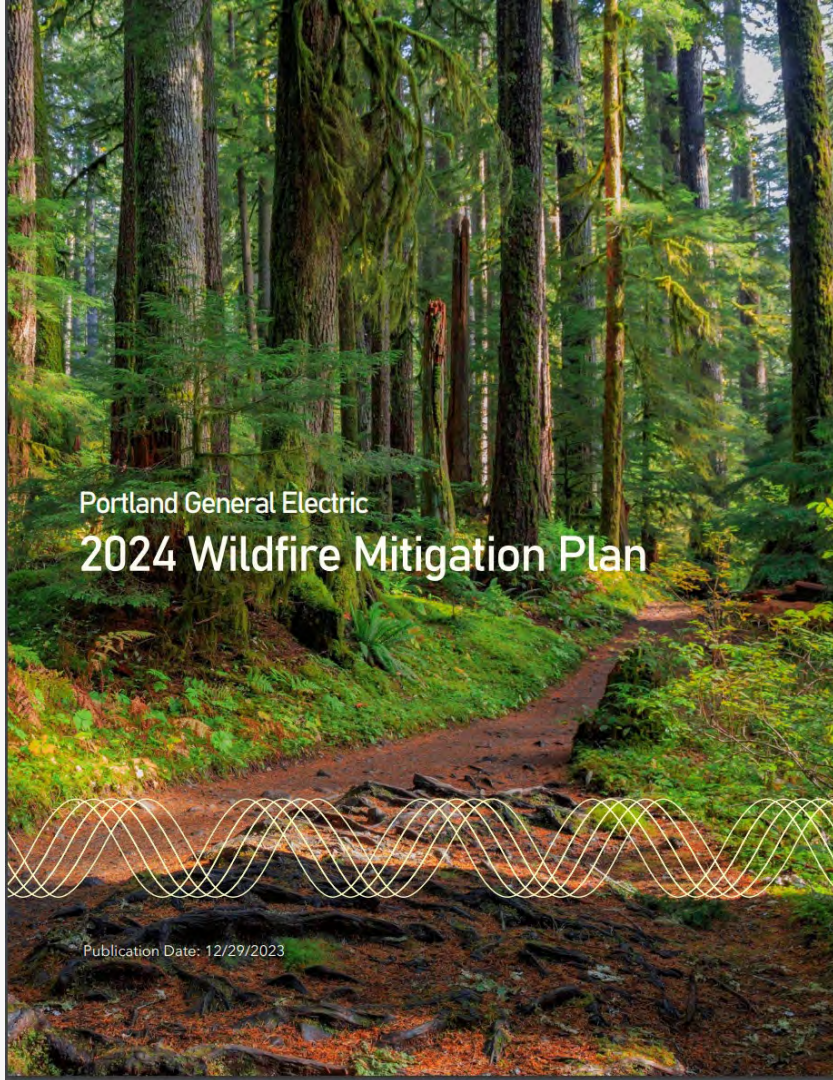


Appendix





Wildfire regulatory framework



WMP

Annually, PGE files a Wildfire Mitigation Plan with the OPUC which summarizes our approach to addressing wildfire risk. The 2024 [Wildfire Mitigation Plan](#) (Docket UM 2208) was submitted in December 2023

AAC

PGE's Wildfire Automatic Adjustment Clause (AAC) is designed to enable timely recovery of wildfire mitigation costs, including O&M and capital expenditures

PGE works closely with key stakeholders to plan and coordinate on wildfire prevention and response, including

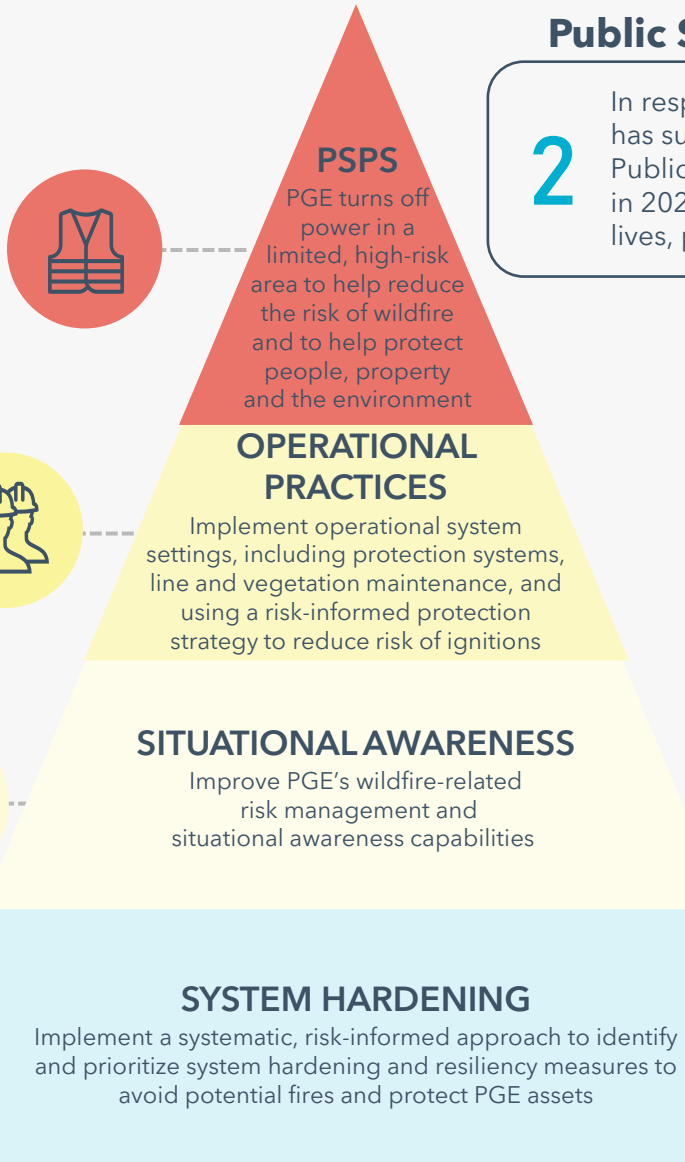
- Peer utilities
- State, Tribal and local fire agencies
- Fire management officers
- District foresters
- Oregon Department of Forestry
- Oregon Joint Use Association
- Private landowners
- Electric Power Research Institute
- Western Energy Institute
- Edison Electric Institute
- US DOE
- Federal fire agencies
- International Wildfire Risk Mitigation Consortium



PANO AI cameras detect fires and notify PGE and local agencies instantaneously



PGE's wildfire risk mitigation hierarchy



Public Safety Power Shutoff

2

In response to extreme conditions, PGE has successfully implemented two Public Safety Power Shutoffs (PSPS), one in 2020 and one in 2022 to protect lives, property and public spaces

Operational Practices

11

Defined high risk fire zones (HFRZs) within PGE's service territory

2.4%

Percent of PGE customers within HFRZs

9%

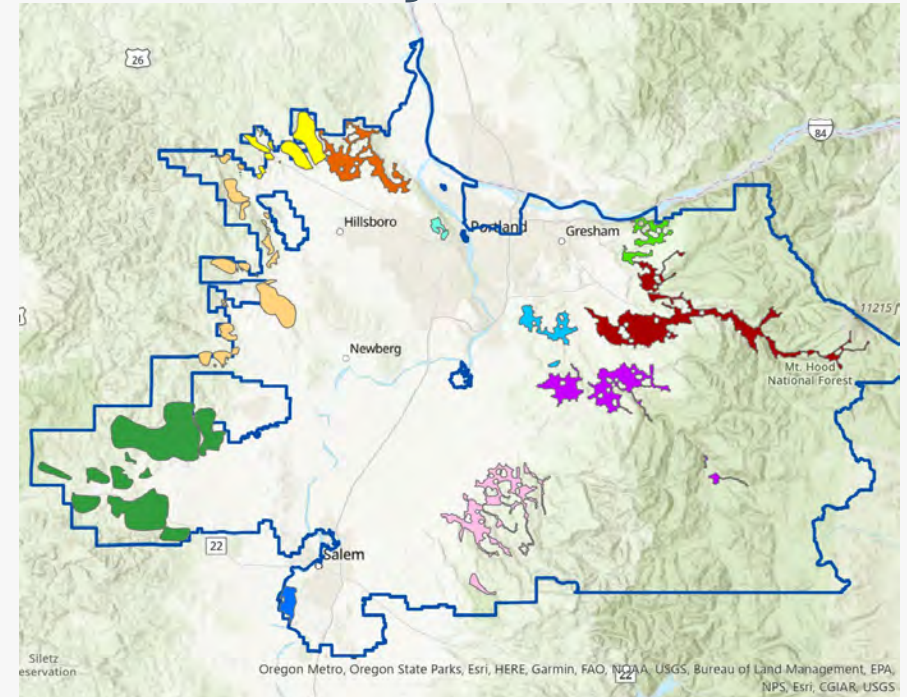
Percent of PGE service territory identified as HFRZ

4%

Percent of PGE's overhead system located within a HFRZ

78

Reclosers throughout HFRZs, enabling operational readiness and protection during fire season



High Fire Risk Zones (brightly shaded) within PGE's service territory (outlined)

System Hardening And Situational Awareness

\$91M

Forecasted 2024 Wildfire Mitigation spend¹

50%

Percent of distribution lines that are undergrounded in PGE's service territory

100%

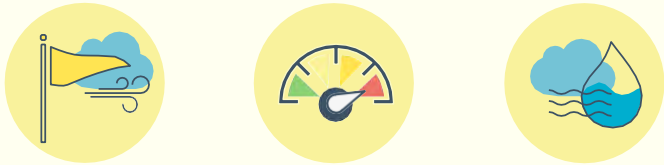
HFRZ camera detection and weather station coverage

1) Per PGE's 2024 Wildfire Mitigation Plan. Amount calculated using the midpoint of the \$43 - \$49.2 forecasted capital costs



Public safety power shutoff (PSPS)

Temporarily turning off power during extreme weather conditions to reduce wildfire risk

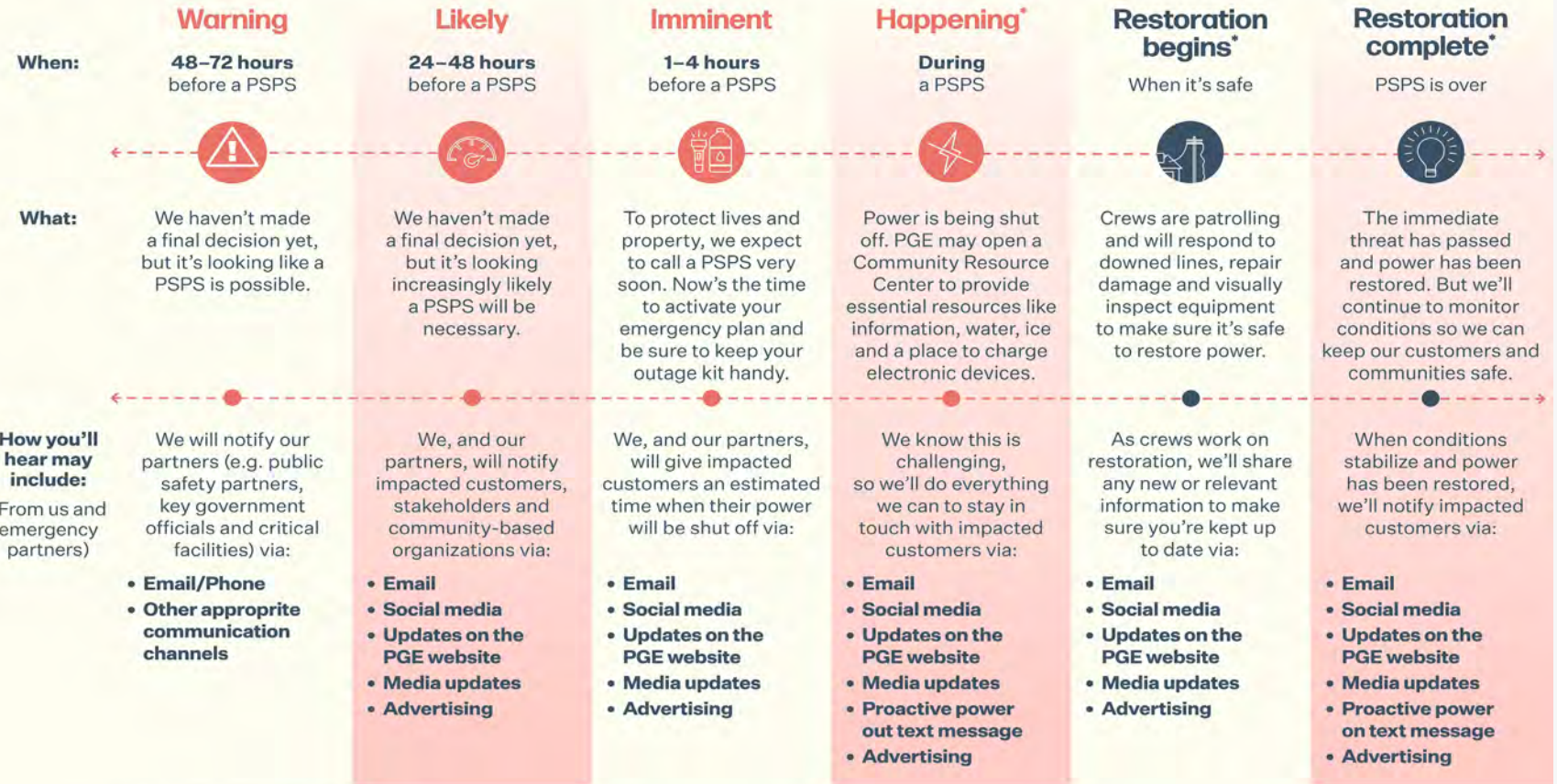


Factors we consider before calling a Public Safety Power Shutoff (PSPS)

These may include but aren't limited to:

	High winds		Real-time observations from the field
	Dry vegetation		Red Flag Warning
	Temperature		Collaboration with local, state and regional agencies
	Low humidity levels		

PSPS notifications to partners, customers and other stakeholders



*PGE will provide status updates at least every 24 hours



Constructive regulatory / policy framework

Oregon	Federal
<ul style="list-style-type: none"> • Oregon legislation requires 100% clean energy by 2040 • Oregon Public Utility Commission <ul style="list-style-type: none"> • Governor-appointed 3-member commission with staggered 4-year terms • Commission has consistently approved investments in renewables, going back to Biglow Canyon Wind Farm, which went online 15 years ago • Regulatory dynamics support PGE and the transition to clean energy <ul style="list-style-type: none"> • Renewable Portfolio standard (adopted in 2007; increased in 2016) • Renewable Adjustment Clause • Forward test years • Integrated resource planning framework • Accelerated depreciation of Colstrip to 2025 • History of reasonable settlements in rate cases • Regulatory support for recovery of storm response and wildfire mitigation costs 	<ul style="list-style-type: none"> • The Inflation Reduction Act (IRA), which was signed into law in August 2022, is expected to further enhance PGE's already strong prospects for renewables-based growth • Better positions renewables to be owned and operated by regulated utilities like PGE and makes renewables more affordable for PGE customers <ul style="list-style-type: none"> • Allows for solar projects to elect ITC or PTC • Allows for the transfer of tax credits after 2022 • Standalone storage can earn tax credits • Makes tax credits available for renewable energy through the later of 2032 or when annual greenhouse gas emission in the U.S. electric sector falls 75% from 2022 levels <ul style="list-style-type: none"> • Effectively increases the competitiveness of renewables relative to conventional generation, bolstering long-term deployment • Improves the economics for repowering existing renewables as they age

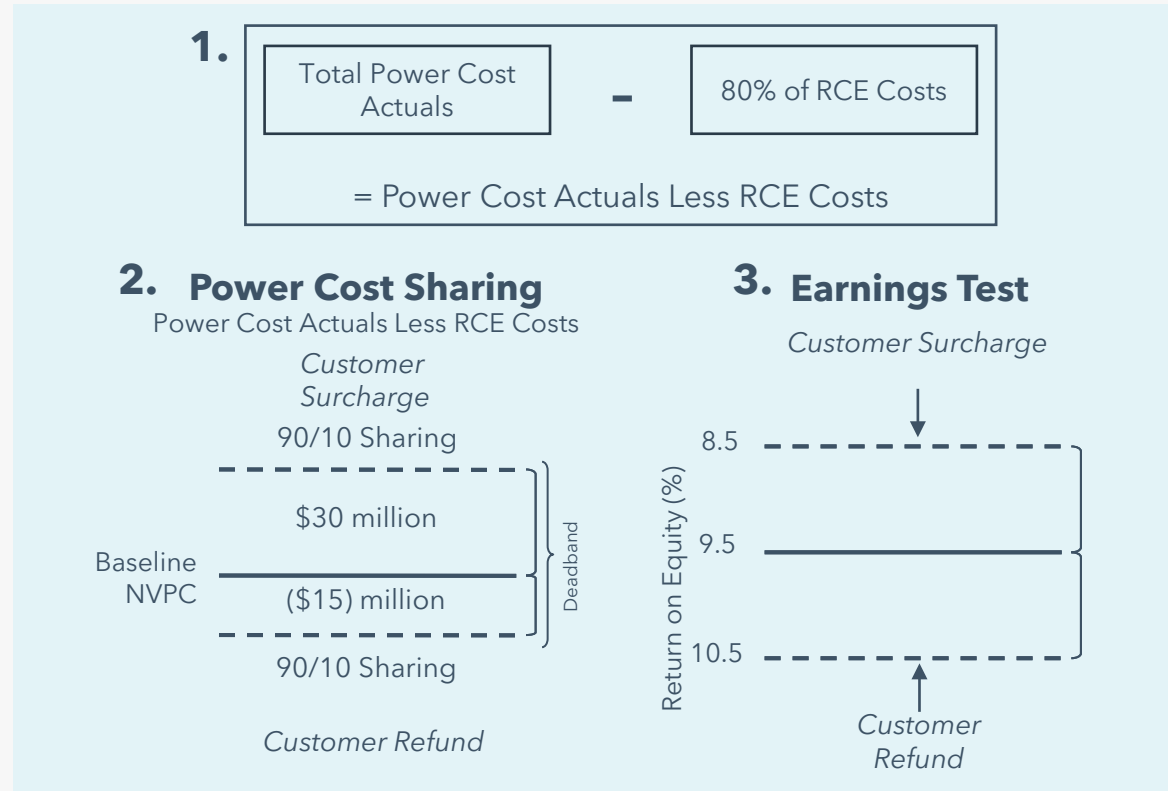
PGE's regulatory framework in Oregon, along with the recently-signed IRA, position the company to play an important role in the decarbonization of Oregon



Recovery of power costs

Annual power cost update tariff

- Annual reset of prices based on forecast of net variable power costs (NVPC) for the coming year
- Subject to OPUC prudence review and approval, new prices go into effect on or around January 1 of the following year



- PGE can recover 80% of power costs prudently incurred during Reliability Contingency Events (RCEs) subject to the following criteria:
 - Day-Ahead Mid-C index prices exceed \$150/MWh
 - PGE is eligible to request or acquire RA assistance through a regional RA program in which it participates
 - A neighboring Balancing Authority has publicly declared an event that indicates potential supply or actual supply constraints
- PGE absorbs power costs/benefits, excluding the 80% RCE Cost recovery, within the deadband range. Amounts outside the deadband are shared 90% with customers and 10% with PGE, subject to an earnings test applied using the regulated ROE as a threshold
- Customer surcharge occurs if PGE’s actual regulated ROE is below 8.5% (ROE will not exceed 8.5% with surcharge); Customer refund occurs if PGE’s actual regulated return is above 10.5% (regulated return will not decrease below 10.5% with refund)

Detriment / (Benefit) PCAM Baseline at Year End ⁽²⁾ :										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Over / (Under)	(\$7)	(\$3)	(\$10)	\$15	(\$3)	\$5	\$ (13)	\$30 ⁽³⁾	\$23	\$5

(1) Costs estimated based on framework approved within the 2024 GRC (UE 416). Future RCE costs could vary significantly based on market pricing, duration or other event specific factors

(2) Dollar values in millions

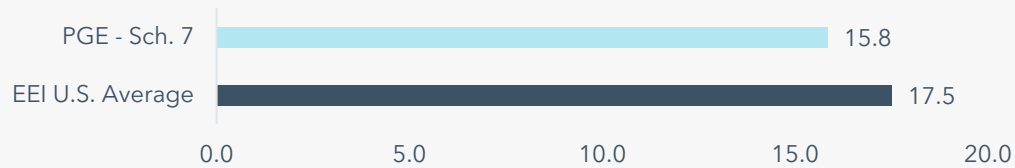
(3) Represents variance to baseline net of 90% of the excess variance to be collected from customers



Average retail price comparison

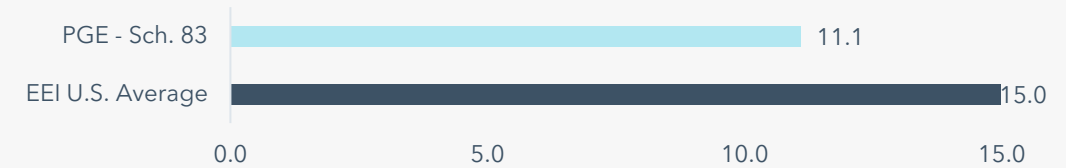
Residential Electric Service Prices:

1,000 kWh monthly consumption
(Prices in cents per kWh)



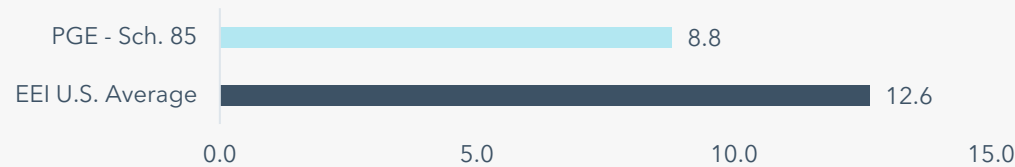
Commercial Electric Service Prices:

40 kW demand and 14,000 kWh monthly consumption
(Prices in cents per kWh)



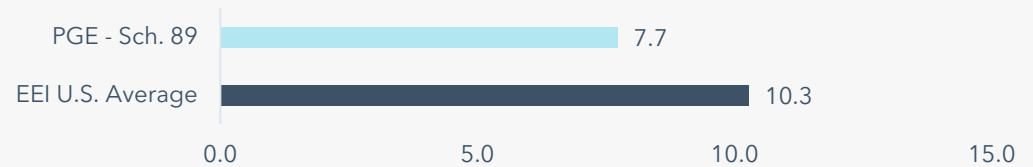
Industrial Electric Service Prices

1,000 kW peak demand and 400,000 kWh monthly consumption
(Prices in cents per kWh)



Large Industrial Electric Service Prices

50,000 kW peak demand and 32,500,000 kWh monthly consumption
(Prices in cents per kWh)



Note: EEI U.S. Average is based on Investor-owned utilities only
Source: EEI Typical Bills and Average Rates Report for Prices in effect July 1, 2023



2024 Earnings Sensitivities

	Sensitivity	Full-Year Adjusted EPS Impact
Load Growth - Residential ⁽¹⁾	± 1%	± \$0.07
Load Growth - Commercial ⁽¹⁾	± 1%	± \$0.02
Load Growth - Industrial ⁽¹⁾	± 1%	± \$0.01
O&M Expense	± \$10 million	± \$0.07
Interest Rates ⁽²⁾	± 25 bps	± \$0.01
Effective Tax Rate	± 1%	± \$0.03

(1) Assumes incremental load is charged at average retail rate per customer class and served at average Annual Update Tariff (AUT) power cost rate

(2) Assumes interest rate impact for full year on outstanding debt issuances and expected debt financings in 2024



Non-GAAP financial measures

This press release contains certain non-GAAP measures, such as adjusted earnings, adjusted EPS and adjusted earnings guidance. These non-GAAP financial measures exclude significant items that are generally not related to our ongoing business activities, are infrequent in nature, or both. PGE believes that excluding the effects of these items provides a meaningful representation of the Company's comparative earnings per share and enables investors to evaluate the Company's ongoing operating financial performance. Management utilizes non-GAAP measures to assess the Company's current and forecasted performance, and for communications with shareholders, analysts and investors. Non-GAAP financial measures are supplementary information that should be considered in addition to, but not as a substitute for, the information prepared in accordance with GAAP.

Items in the periods presented, which PGE believes impact the comparability of comparative earnings and do not represent ongoing operating financial performance, include the following:

- 2020: Certain energy trading losses
- 2022: Non-cash Wildfire and COVID deferral reversal charge associated with the year ended 2020, resulting from the OPUC's 2022 GRC Final Order earnings test
- 2023: Boardman revenue requirement settlement charge associated with the year ended 2020, resulting from the OPUC's 2022 GRC Final Order

Due to the forward-looking nature of PGE's non-GAAP adjusted earnings guidance, and the inherently unpredictable nature of items and events which could lead to the recognition of non-GAAP adjustments (such as, but not limited to, regulatory disallowances or extreme weather events), management is unable to estimate the occurrence or value of specific items requiring adjustment for future periods, which could potentially impact the Company's GAAP earnings. Therefore, management cannot provide a reconciliation of non-GAAP adjusted earnings per share guidance to the most comparable GAAP financial measure without unreasonable effort. For the same reasons, management is unable to address the probable significance of unavailable information.

PGE's reconciliation of non-GAAP earnings for the years ended December 31, 2020, December 31, 2022, and December 31, 2023 are on the following slide.



Non-GAAP financial measures

Non-GAAP Earnings Reconciliation for the year ended December 31, 2020		
(Dollars in millions, except EPS)	Net Income	Diluted EPS
GAAP as reported for the year ended December 31, 2020	\$155	\$1.72
Exclusion of certain trading losses	127	1.42
Tax effect ⁽¹⁾	(35)	(0.39)
Non-GAAP as reported for the year ended December 31, 2020	\$247	\$2.75

Non-GAAP Earnings Reconciliation for the year ended December 31, 2022		
(Dollars in millions, except EPS)	Net Income	Diluted EPS
GAAP as reported for the year ended December 31, 2022	\$233	\$2.60
Exclusion of 2020 Wildfire and COVID deferral reversal	17	0.19
Tax effect ⁽¹⁾	(5)	(0.05)
Non-GAAP as reported for the year ended December 31, 2022	\$245	\$2.74

Non-GAAP Earnings Reconciliation for the year ended December 31, 2023		
(Dollars in millions, except EPS)	Net Income	Diluted EPS
GAAP as reported for the year ended December 31, 2023	\$228	\$2.33
Exclusion of Boardman revenue requirement settlement charge	7	0.07
Tax effect ⁽¹⁾	(2)	(0.02)
Non-GAAP as reported for the year ended December 31, 2023	\$233	\$2.38

(1) Tax effects were determined based on the Company's full-year blended federal and state statutory tax rate

The Citizens' Utility Board Asked the Oregon Public Utility Commission to Dismiss Portland General Electric's Rate Request for 2025

by Pete Danko – Portland Business Journal – Mar. 15, 2024



In what it called an "unprecedented appeal" to regulators, **Oregon's residential ratepayer advocate** on Thursday formally **asked** the **Public Utility Commission** to **dismiss** **Portland General Electric's latest proposed rate increase**.

PGE late last month requested a 7.4% overall average rate increase in 2025, 7.2% for the residential customers that the Citizens' Utility

Board represents. It would come on the heels of an 18% overall increase that hit PGE residential customers in January, with a smaller but not yet set rate boost for wildfire mitigation costs still due to kick in this April.

Rates also rose in 2023, and the new PGE request would push PGE prices some 40% above where they stood in 2022, according to CUB.

Something 'never done before'.

"We're asking the Commission to do something they have never done before," **Bob Jenks**, **CUB's** executive director, **said** in a news release. "We are seeing historically high bills for many PGE customers, and we **need regulators** to **do something bold and unprecedented**. Now is the time to flip the script and show our utilities that consumer protections come before profits."

A PGE representative, responding to a request for comment, emailed that "PGE is and will continue to be fully engaged in the public Rate Review process administered by the Oregon Public Utility Commission."

If not a dismissal, CUB asked the PUC to "**segregate**" **several issues from PGE's request, including PGE's ask for an increase** in its **return on equity** — its profit margin, in essence — **from 9.5% to 9.75%**. **CUB said many of those issues were fought over in last year's PGE general rate case.**

"The **Company seeks** to re-litigate **many** of the **contentious issues** that were collaboratively resolved and determined to result in just and **reasonable** rates mere weeks earlier," it said in the PUC filing.

CUB said it was **supported in** its **motion by Lewis & Clark Law School's Green Energy Institute and** the Alliance of **Western Energy Consumers**, which represents big energy users.

Rates are ultimately set by the three-person, governor-appointed PUC after a 10-month process that includes regulatory staff analysis and stakeholder and public input.

PGE's Battery Investments

With rates already on the rise, PGE executives earlier last month had told investment analysts that the company would look to file a narrowly focused general rate case, mostly to pay for new battery energy storage systems it expects to bring online next year.

But CUB saw the request that came less than two weeks later as far from narrow. Out of a \$202 million revenue requirement boost, just \$17.3 million was directly attributable to the battery systems.

PGE says associated substation costs also need to be paid for, along with other transmission and distribution system upgrades that it says will improve reliability and help it meet growing load.

—

Consumer Group asks Oregon Regulators to Dismiss New PGE Rate Hike Request

by [Gosia Wozniacka - Oregonian – Mar. 15, 2024](#)

A state nonprofit group that advocates for utility customers is asking Oregon regulators to dismiss Portland General Electric's newest rate increase proposal.

In a motion filed Thursday, the Oregon **Citizens' Utility Board** **asked** the **Public Utility Commission** to **throw out PGE's 7.4% increase request**. If approved by the commission, the increase would take effect in January 2025.

The **Citizens' Utility Board**, which was **created via a 1984 ballot measure**, said in a statement that it has never taken such an action before and is doing so now "in the face of record bills for PGE customers."

The board points out that PGE's residential customers have seen a 30% increase in power bills over the past two years. Their rates went up 12% in January 2023 and by 18% this past January.

Customers are reeling from record-high bills that resulted from this year's rate increase and the ice storm in January and many won't be able to handle yet another increase, said Bob Jenks, the board's executive director.

Jenks said the utility's latest request for 2025 will likely grow to cover other costs such as wildfire mitigation or winter storm recovery.

"We're asking the Commission to do something they have never done before," Jenks said. "We are seeing historically high bills for many PGE customers, and we need regulators to do something bold and unprecedented."

The **Public Utility Commission** regulates investor-owned electric and other utilities. Commission spokesperson **Kandi Young** **said** the **Commission's normal practice**

would be to seek written replies from its staff and other parties and then issue a written ruling after reviewing responses. **But Oregon CUB's petition asks the Commission instead to decide the motion at a public meeting.**

"The Commission is considering CUB's request for a change to the standard process, and will advise parties when written responses are due," Young told The Oregonian/OregonLive via email.

PGE declined to comment on the petition and said it would continue to focus on its rate increase proposal.

"PGE is and will continue to be fully engaged in the public Rate Review process administered by the Oregon Public Utility Commission," the utility's spokesperson, Drew Hanson, said in an email.

PGE's 7.4% rate increase request is tied to clean energy needs – specifically, battery storage projects, PGE said previously.

In its petition, the Citizens' Utility Board told regulators that its review of the request found that the new Constable **Battery Storage** project, which is what's included in PGE's rate increase proposal, will cost only \$17.3 million, or 8.5% of the total \$202 million revenue demand.

The rest, said **Jenks**, will go toward higher profits for shareholders and shifting financial risk to customers, among other things – issues the **commission already ruled on and rejected in December for the increase that went into effect this year.**

If the Public Utilities Commission will not dismiss PGE's entire rate increase case, the Citizens' Utility Board asks that it limit the scope of what PGE can request, including removing all of the items that the commission previously ruled against.



Is Oregon Utility Regulation Part of the Problem?

by Bob Jenks – Oregon CUB – Jan. 25, 2024

[Is Oregon Utility Regulation Part of the Problem?](#) | [Latest News](#) | [News](#) | [Oregon CUB](#)



As utility bills in Oregon continue to rise in 2024, CUB is asking tough questions from state regulators. Currently, utility regulators spend a lot of time looking at many requests from utilities to raise rates. This analysis can take up to 10 months in many cases. But overall affordability to customers is not part of the equation for regulators.

We need to look at utility bills holistically – before we see rates skyrocket. Our current system means that customer advocates, decision-makers, and customers do not have a clear picture of what to expect from utility bills. And an even harder time knowing when rates will go up dramatically.

Exposing Flaws in Oregon's System of Utility Regulation

From December 2022 to January 2024, Portland General Electric (PGE) customers have seen bills go up by 30%. This large increase in 13 months shows real and significant flaws in Oregon's system of regulation utilities.

Our current structure leads regulation to focus on each individual line item, but not on the overall affordability of rates. There are several parts to this problem:

- Utilities have an incentive to spend money.
- Utilities can request dozens of rate increases a year.
- **Regulator looks at individual utility projects, not total rates.**
- Costs can be updated even after they are approved by regulators.
- Utilities work to keep information confidential from the public.

Electric utilities are typically the ones who see the most frequent requests for rate increases. PGE is not the only utility that has had large bill increases in the past few years. Pacific Power customers saw bills increase by 21% at the start of 2023 and by 11% on January 1, 2024.

Increasingly, gas utilities are also asking for more from customers more often. Alongside the big spikes in the cost of methane, NW Natural gas rates have increased by 32.7% since September 2022.

Utilities have an incentive to spend money

Utilities make a profit from making capital investments. This ability to profit from a new power plant, laying new lines, or other projects is protected by Oregon law. While many investments are necessary to maintain a reliable system, too many investments can cause rates to be unaffordable.

To justify a capital expense, a utility normally has to show that the investment was expected to bring benefits to the system and to customers. But affordability to customers is not part of the equation for regulators.

Example: Wildfire Mitigation

After the 2020 Labor Day fires, it became clear that utilities needed to invest money in wildfire mitigation. Oregon's utilities are now spending hundreds of millions of dollars to mitigate potential wildfires. Since a wildfire caused by a utility line can cause significant harm, it would be hard to argue that this is not a prudent and necessary investment.

For utilities, wildfire mitigation was an opportunity to spend money and increase profits. Did they ask whether this was affordable for customers? Did they look at other investments to see if there were costs that could be avoided or delayed?

Read More: [Protecting Oregon Customers from Wildfire Risk and Cost Increases](#)

Regulation Looks at Individual Investments, Not Total Rates

Under Oregon law, regulators at the Public Utility Commission are supposed to establish fair and reasonable rates. What regulators do not consider is how these costs affect customers overall.

When a utility asks regulators if it can charge customers more money, it brings a list of investments and expenses. Regulators go down the list, examining each cost to see if it is reasonable and justifiable. They ask questions like: Will this cost provide a benefit to the energy system? Will this investment be able to be used for its expected lifetime?

What **regulators do not ask**: How much will approving this cost increase customer bills? **What other costs is the utility asking for that will increase bills?** Can customers afford this large of an overall increase?

Investments.

When a utility makes an investment, it is motivated by profit first and meeting basic standards of providing service second. What is not considered is how an investment will impact the people they are charging.

While adding many new upgrades to the utility's system may help the system, when combined their cost may be beyond the reach of most customers when they are added to the bill. With neither utilities nor regulators considering whether families can afford total energy bills, a lot of pressure falls on advocates like CUB.

Single-Issue Rate-Making Makes Controlling Costs More Difficult

Holistic Utility Regulation: Under traditional regulation, regulators consider utilities' investments, the overall cost of providing service, profits, and more. For a long time, the holistic model was the standard for utility regulation. Over the past couple of decades, utilities have increasingly asked for surcharges outside of this process.

Single Issue Regulation (Surcharges): In the case of single-issue rate-making, regulators typically only look at the utility costs and surcharge requests related to a single issue. One recent example of a single-issue surcharge is the Wildfire Mitigation cases mentioned above. PGE and Pacific Power both asked to add a surcharge to cover costs related to wildfire prevention. Other examples of single-issue requests include surcharges to cover costs associated with the 2021 ice storm and pilot programs for electric vehicle investments.

Right now, electric utilities are the ones most likely to use the surcharge method to raise rates. But gas utilities are also able to use this tactic. Across the country, energy utilities are using single-issue regulation more and more often to get more and more money from customers

Costs are Updated After Regulators Review Them

In some of these mechanisms, PGE will file a proposal but is allowed to update the proposal. In the case of power costs, the final update is after the Commission actually issues its final order in the case. This means the Commission is expected to make a decision without knowing the rate that is established.

Lack of Transparency on Rate Impacts

In order to protect trade secrets, utilities are allowed to designate some information as **confidential**. But utilities abuse this process. When PGE updates its power cost forecasts in power cost cases, it designates the expected price increase as confidential. CUB cannot think of any reason why a forecasted rate increase could ever be considered confidential. But it does make it difficult to inform the public about what their rates will be, and it makes public discussion of future rate hikes more difficult.

Enough is Enough.

PGE's rates have **increased** by **30% in the last 13 months**. But no one has reviewed the overall rate level and asked the question: Are rates fair and reasonable?

Using the Tools in Regulators' Toolbelts

Regulators at the Public Utility Commission have tools that they can use to lower the impact to customers.

Directing Utilities to Adjust Expenses

First, the Commission can order a utility to propose and implement other measures to reduce **rate shock**. The regulators could tell the utility to **delay certain expenses**. They could also direct utilities to take other **cost-cutting measures**, reducing the need for a rate increase altogether.

Delaying Increases

Second, when regulators approve a rate increase, they can order the utility to delay some of that increase until sometime in the future. By **delaying increases**, electric customers in particular can avoid a large increase during winter when energy usage is the highest.

In the case of PGE's 2024 increase, regulators asked the utility to delay an additional 2% increase until the spring. In 2023, Pacific Power delayed the rollout of its 21% increase until the spring, lessening the impact of the winter heating season.

By delaying increases, regulators can help protect customers from surprisingly high bills during the winter months. This could be the difference between a household being able to keep the heat on or facing disconnection.

Tying Customer Costs to Allowable Profits

Third, regulators can add incentives to keep costs low by **lowering allowable profit margins** if the cost to customers is not controlled.

CUB is Pushing for Policy Changes

State utility regulators are required to set some costs, such as utility profits, at a reasonable level. However, the **Public Utility Commission can set the rate at the lowest level** that is **considered reasonable**. For example, the **Commission might determine** that a **reasonable profit margin is anything between 9.0% and 10.0%**. Under normal circumstances, the Commission might set that margin at the midpoint or 9.5%.

But **to mitigate a large rate increase**, the **Commission can set** the **profit margin at the lowest point** which is **reasonable or 9.0%**. Lowering profits will lower the rate increase for customers. This is an important tool because it tells utilities that if they cannot control their costs, it will reduce their profit margins.

CUB advocates are hard at work this year to create lasting change to protect customers from more bill increases. In 2024, we are facing multiple requests from utilities to increase rates again. Oregonians from Newport to Ontario could be impacted.

Reduce the Number of Increases

A big policy issue for CUB this year is to **reduce** the **number of rate requests** that **utilities are asking for each year**. We have been pushing back against the rising tide of surcharges facing Oregon energy customers.

In the PGE case, CUB continued to fight for a more holistic approach to utility regulation and won on several issues we raised. Now, PGE is consolidating some of their requests and has dropped others. This is good for customers' ability to know what to expect from bills down the line.

Read more: [Are Utility Customers Being Nickled and Dimed? - CUB Blog](#)

Pushing for New Policy: Avoid Large Bill Spikes in the Winter

Regulators did the right thing in delaying even more increases for PGE customers this winter. Now, CUB is calling on the Public Utility Commission to make spreading high rate increases a standard practice to prevent disastrous winter bills for Oregonians.

While CUB has negotiated delays in winter increases with utilities, this is the first time in recent memory that the Commission has made such a request. Without this delay, customers could have seen a higher bill increase in January, a month that typically brings the highest energy bills of the year.

Stay Up to Date on Oregon Utility Issues

CUB will continue to advocate for people in Oregon on major utility issues. [Sign up for the CUB email list](#) for the latest updates, action alerts, and news on policies that affect the utilities your home relies on.

Donate to CUB

To keep up with CUB, like us on [Facebook](#) and follow us on [Twitter!](#)

It's Been 30 Years Since Food Ate Up This Much of Your Income

by Jesse Newman and Heather Haddon – WSJ – Feb 26, 2024

Ongoing high costs lead food manufacturers and restaurants to keep prices elevated.

The last time Americans spent this much of their money on food, George H.W. Bush was in office, "Terminator 2: Judgment Day" was in theaters and C+C Music Factory was rocking the Billboard charts.

Eating continues to cost more, even as overall inflation has eased from the blistering pace consumers endured throughout much of 2022 and 2023. Prices at restaurants and other eateries were up 5.1% last month compared with January 2023, while grocery costs increased 1.2% during the same period, Labor Department data show.

Relief isn't likely to arrive soon. Restaurant and food company executives said they are still grappling with rising labor costs and some ingredients, such as cocoa, that are only getting more expensive. Consumers, they said, will find ways to cope.

"If you look **historically after periods of inflation**, there's really **no period** you could point to **where [food] prices go back down**," said Steve Cahillane, chief executive of snack giant Kellanova, in an interview. "They **tend to be sticky**."



Companies are set to pay more for staffing, after 22 states in January lifted the minimum wage for hourly workers.

In **1991**, **U.S. consumers spent 11.4%** of their **disposable personal income on food**, according to data from the U.S. Agriculture Department. At the time, households were still dealing with steep food-price increases following an inflationary period during the 1970s.

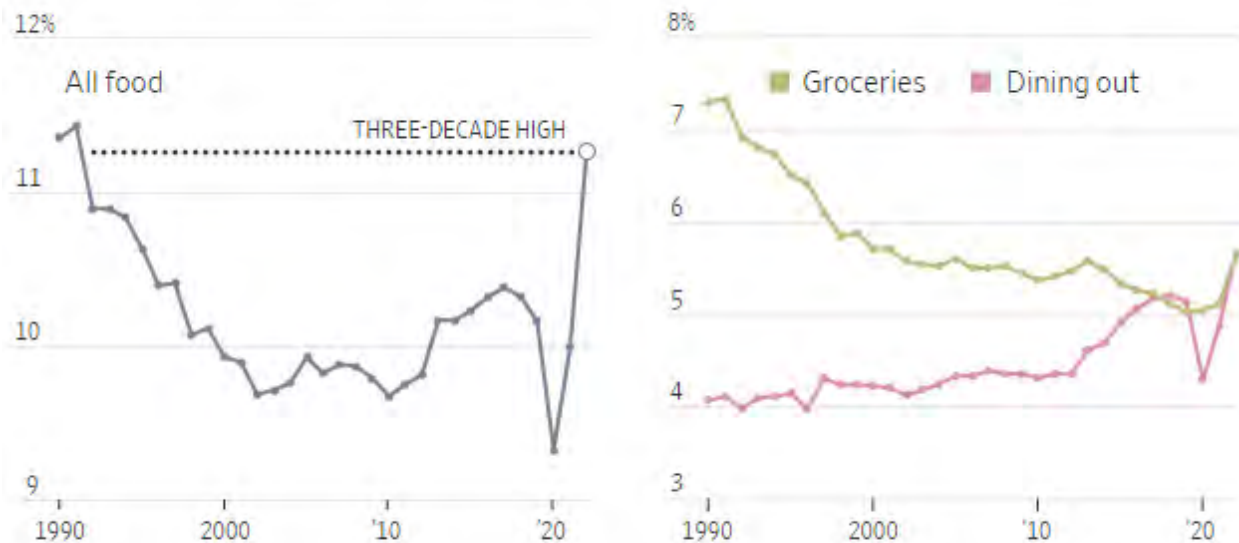
More than three decades later, food spending has reattained that level, USDA data shows. In **2022**, **consumers spent 11.3%** of their **disposable income on food**, according to the most recent USDA data available.

Many diners have said they are going out less frequently or skipping appetizers, while buying cheaper store brands more frequently at supermarkets and seeking out promotions or deals offered via apps. That is starting to chip away at some sales for food makers and restaurant operators.

Food companies said they are feeling pinched themselves. While commodities such as corn, wheat, coffee beans and chicken have gotten cheaper, prices for sugar, beef and french fries are still high or rising. Companies across the U.S. economy have also raised prices beyond covering their own higher expenses, lifting profits for industries including retail, biotech and manufacturing.

Food inflation has raised the ire of President Biden, who took to Instagram during the Super Bowl to blast food makers that he said were providing less bang for consumers' buck – putting fewer chips in each bag or shrinking the size of ice-cream containers.

Food spending's share of disposable income



Source: Agriculture Department

“The American public is tired of being played for suckers,” Biden said. “I’ve had enough of what they call **shrinkflation**. It’s a rip-off.”

David Chavern, CEO of the Consumer Brands Association, which represents major food manufacturers, said the industry offers many choices at different price points. “We hope to work with the president on real solutions that benefit consumers,” he said.

In suburban Chicago, Lisa Wister said her food bills are rising faster than her family’s income, leading them to make their own granola from scratch and pack their own snacks for the movies. “Everything is a negotiation, an analysis about our budget,” said Wister, an occupational therapist. “It’s exhausting.”

Denny’s, Wendy’s and other restaurant chains told investors this month that their guest counts fell last year compared with 2022 levels as consumers, in particular those with lower incomes, feel the financial pinch. Big food makers including Hershey and Kraft Heinz have reported that their sales volumes declined as prices rose for their products, with several reporting a hit to profits in the latest fiscal year – and others an increase.

Oreo maker Mondelez said in January it would continue raising prices on some of its products this year, largely because of cocoa prices, which earlier in February surged past a 46-year record. Hershey said this month it expects more expensive cocoa to cut into the company’s profit this year. Kraft Heinz said inflation is moderating but that its costs are still higher, driven in part by pricier tomatoes and sugar.

Companies are set to pay more for staffing, after 22 states in January lifted the minimum wage for hourly workers. Hiring skilled workers like mechanics to replace employees who retired during the pandemic is particularly expensive, said Henk Hartong, CEO of Brynwood Partners, which owns 17 food and beverage plants that make Pillsbury cake mixes and other products.



Many people say they are buying cheaper store brands more frequently at supermarkets.

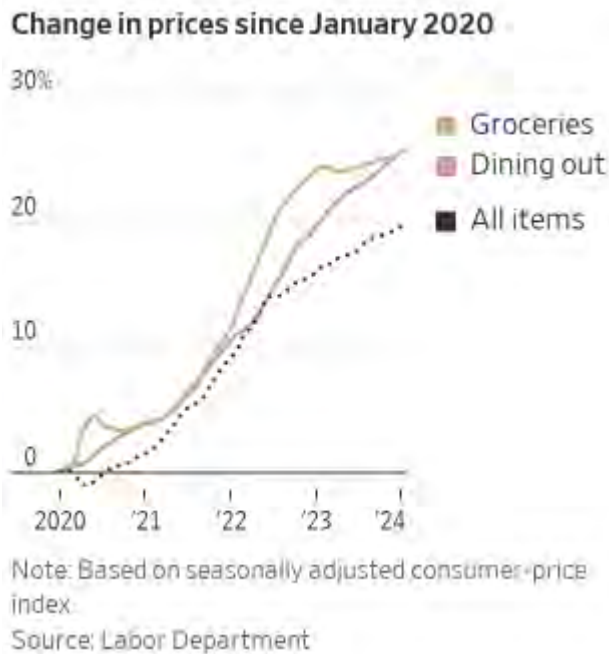
Restaurant chains said they are trying to operate more efficiently to help defray wage increases, but they also expect to raise prices.

“It’s a really fast move and a high percent increase,” Chipotle Mexican Grill CEO Brian Niccol said in an interview, referring to California’s 25% minimum wage increase for fast-food workers employed by large chains, set to take effect in April. “Pricing is going to be part of the puzzle.”

Some restaurant and food companies, including Kraft Heinz, Mondelez International and Olive Garden owner Darden Restaurants, are projecting higher earnings this year. Signs of a consumer-spending slowdown has led others to temper their outlooks, with same-store sales projection for 2024 and frozen-foods maker Conagra reducing its per-share earnings forecast.

Investors have cooled on food stocks. An S&P 500 subindex of restaurant stocks has risen 10% in the past 12 months through Wednesday’s close, while the broader index gained about 25%. An S&P subindex tracking packaged food and meat companies fell roughly 8% over that period.

When Anna Zabinski and her husband eat out these days, she said, they ask themselves whether a side of macaroni and cheese is worth the extra \$1.99, and often go for refills instead of ordering more expensive large-size drinks.



Zabinski, a professor from Normal, Ill., said they'll sometimes split a \$20 steak and side dish at Texas Roadhouse or a large sandwich from Jimmy John's. Nonetheless, she said, "our daily and monthly expenditures still seem higher than even two years ago."

Food manufacturers and restaurants have been offering more deals on some items. J.M. Smucker and Conagra have reduced prices on coffee and margarine, passing through lower costs for coffee beans and edible oils. McDonald's and Wendy's said they would offer deals this year aimed at consumers seeking relief from rising prices.

Gary Pilnick, chief executive of WK Kellogg, said the company has been working to market cereals such as Frosted Flakes and Froot Loops to pressured consumers. An ad campaign launched in 2022, for example, encouraged consumers to eat cereal for dinner, pitching it as an easy, inexpensive alternative that, combined with milk and fruit, costs less than \$1 per serving. "Give chicken the night off," the campaign's tagline says.

Although it is rare for food prices to retreat, it is also unusual for prices to skyrocket as much as they have in recent years, said TD Cowen analyst Robert Moskow. He said he expects grocery prices to decline for a period this year as food makers come under pressure from consumers and retailers.

Kraft Heinz said it is focused on providing affordable options for families, and that while its costs rose 3% in 2023, it raised prices by 1%. WK Kellogg said that before raising prices, the company tries to combat higher costs through greater productivity.

Kellanova said it is working to keep prices as low as possible. Cahillane declined to comment on pricing for his company's products this year but said that the maker of Pringles and Pop-Tarts hasn't raised prices to pad its profit.

Cahillane said that as consumers become accustomed to seeing higher prices on supermarket shelves, they will adjust.

"Just like a gallon of gas, it becomes the new price and people get begrudgingly used to it," he said.

PNM Takes 'Deep Breath' after Avangrid Deal Fails, Eyes Solo Strategy for Now

by Garrett Hering

Standard and Poor's Global Market Intelligence – Feb. 6, 2024

PNM Resources Inc. is refocusing on its future as a growing but independent utility enterprise after its proposed **\$8.3 billion combination with Avangrid** Inc. **collapsed** in **January**. At least for now.

"While we were disappointed with the outcome, we have continued to advance our stand-alone business strategy to invest in the infrastructure needed to meet customer needs, enable the clean energy transition and diversify our rate base," PNM Resources CEO Patricia Vincent-Collawn said Feb. 6 on the company's fourth-quarter 2023 earnings call with investment analysts.

That strategy includes accelerating its earnings and dividend growth and rolling out a five-year, \$6.1 billion investment plan for regulated utility arms Public Service Co. of New Mexico and Texas-New Mexico Power Co., including transmission and distribution system expansion and a build-out of utility-owned battery storage.

"PNM hit a new system peak in 2022 and in 2023 after not seeing one in nearly a decade," Don Tarry, the company's president and COO, said on the call. "Clean energy mandates in New Mexico over the next 20 years will require additional transmission resources to integrate a growing amount of intermittent renewable resources on the system."

As PNM works through a "deep-breath phase" following the failure of its planned acquisition by Avangrid, executives and the company's board still believe that a larger-scale company could benefit from "cheaper capital" as well as access to "materials, supplies [and] employee opportunities," Vincent-Collawn added.

However, the CEO said the company would need to see a change in philosophy at the **New Mexico Public Regulation Commission**, which **rejected** the **merger** in **2021**. A subsequent **May 2023 decision** by the **New Mexico Supreme Court** to **deny PNM and Avangrid a request to remand the case back to state regulators** foreshadowed the termination of the deal.

"When the board talks about it, that's what we're balancing," the CEO said.

Earnings beat, revenue miss

On the call, PNM unveiled its consolidated earnings guidance for 2024 of \$2.65 to \$2.75 per diluted share. The company boosted its earnings-per-share growth target to 6%-7% per year between 2024 and 2028, up from a prior 5% growth target.

For 2023, PNM posted earnings of \$2.82 per diluted share, up from \$2.69 per share a year earlier and beating the S&P Capital IQ consensus estimate of \$2.78 per share. PNM's adjusted earnings of 18 cents per share in the fourth quarter of the year beat consensus by about 29%.

On a GAAP basis, the utility reported a loss of \$50.2 million for the quarter, partially attributed to rate credits associated with the San Juan Generating Station settlement and disallowances in a recent rate case decision.

The company generated \$1.94 billion in revenues in 2023, down from \$2.25 billion a year before and missing the consensus estimate by 7.6%. The company's fourth-quarter revenue of \$412.1 million was about 24% below consensus.

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Oregon Loses Jobs for the First Time Since 2021

Mike Rogoway – Oregonian –

Oregon's spectacular rebound from the pandemic recession may be coming to an end.

In January, the state posted a **net loss in jobs compared** to a **year earlier** – the first time that has happened since 2021. And the **unemployment rate climbed above 4%** for the first time in more than a year.

This isn't a recession. Far from it.

Wages continue climbing and Oregon's labor market remains tight, by historical standards. Employers say it's still very hard to find workers.

Still, it's clear that the robust growth that got underway three years ago, in the wake of COVID-19, is at last winding down.

The **state had 1.97 million jobs in January**, according to the latest seasonally adjusted data from the Oregon Employment Department. That's about **5,000 fewer jobs than** it had a **year earlier**.

It's a **tiny decline overall, 0.2% on an annual basis**. **But** it's a **sharp contrast** to the **prior three years**, when Oregon was adding several thousand jobs each month as the state roared back from the pandemic.

The slowdown isn't a big surprise. **Oregon's workforce had regained** all the **jobs it lost to the pandemic by the start of last year** and, with the **state's population stagnant**, Oregon simply doesn't have more people to fill job openings.

Oregon's slight decline in employment compares to 1.9% job growth nationally over the last 12 months. Employment department economist Gail Krumenauer notes in [a new report](#) that Oregon's slowdowns came mostly in the latter part of the year.

Manufacturing was among Oregon's weakest sectors last year, according to Krumenauer, declining by 3.4%. The state's factories began shedding jobs in 2022 and continued their downward trajectory through most of last year.

Blame the semiconductor industry for much of that decline. Chipmakers pulled back last year from three years of outstanding growth. Economists are expecting better results over the next few years as factory upgrades get underway at Intel and other large Oregon chip factories.

In 2023, Oregon also shed jobs in retail – a sector that never fully recovered from the pandemic – and posted declines in categories that include building maintenance and call centers.

Oregon's biggest gains, Krumenauer found, were in health care, local government and hospitality jobs. Construction, which had appeared to be a standout sector last year, actually grew little over the past 18 months, according to newly revised state data.

State economists expect Oregon will resume adding jobs this year, growing by almost 16,000 positions over the next year. Krumenauer notes that works out to about 1% annual growth, anemic by recent standards but suggestive of a state economy that is solid, though no longer spectacular.

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AEP Agrees to Sell Distributed Resources Business, Retains Retail Energy Unit

by Selene Balasta – Standard and Poor's Global Market Intelligence – May 14, 2024

American Electric Power Co. Inc. agreed **to sell** its **distributed resources business**, AEP OnSite Partners LLC, to funds advised by Basalt Infrastructure Partners LLC for net proceeds of about **\$315 million** in **cash**.

AEP OnSite Partners owns, operates and maintains a more than **300-MW portfolio** of behind-the-meter assets and distributed energy resources at nearly **100 sites across the US**. The assets' output is sold to schools, municipalities, hospitals and other commercial and industrial customers.

AEP plans to use the proceeds from the sale to support the company's financing plan, interim President and CEO Ben Fowke said in a May 13 news release.

The **sale** is **expected** to **close** in the **third quarter**, subject to regulatory approvals.

RBC Capital Markets served as AEP's financial adviser for the sale process. Morgan Lewis & Bockius LLP served as legal counsel to the company.

AEP Energy

AEP decided to retain its retail energy business, AEP Energy Inc., the company said in a separate May 13 news release.

AEP Energy is a competitive retail electricity and natural gas supply provider with 700,000 customers in 28 service territories in six states and Washington, DC.

"We determined that AEP Energy fits into our current portfolio and strategy by providing value to our customers and investors," Fowke said in the release. "As load continues to grow in our deregulated states, AEP Energy keeps us closely connected to opportunities to support this demand and provide tailored energy solutions to customers."

American Electric Power also reaffirmed its 2024 operating earnings guidance of \$5.53 to \$5.73 per share, long-term growth rate of 6% to 7% and funds-from-operations-to-debt target of 14% to 15%.

AEP Ohio

American Electric Power subsidiary AEP Ohio submitted a proposal to state regulators to create a new rate category intended for datacenter customers and cryptocurrency mining or mobile datacenter operations.

The proposal filed with the Public Utilities Commission of Ohio would impose certain requirements on new datacenters before facilities are built to serve them, according to a May 13 news release.

The proposed rate structure would cover new datacenters with loads greater than 25 MW and cryptocurrency mining operations or mobile datacenters with loads greater than 1 MW.

The datacenters would be required to pay for 10 years a minimum of 90% of the energy they say they need each month, even if they consume less.

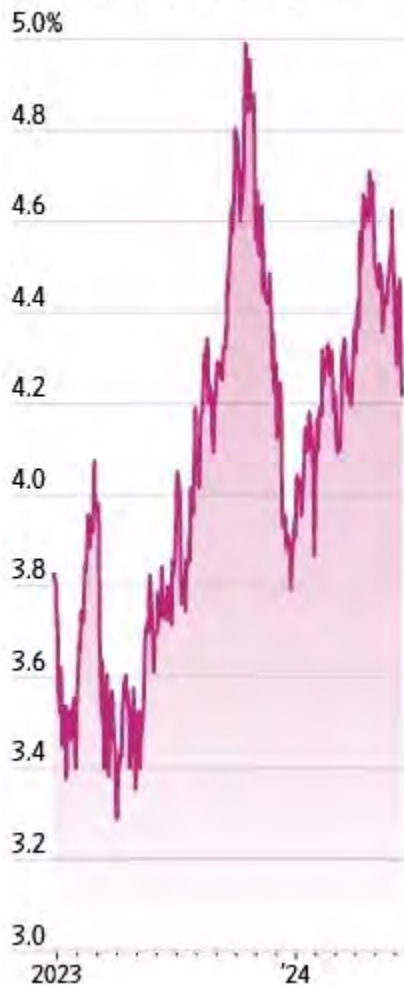
"Demand for computing power from datacenters, which require enormous amounts of electricity, is being fueled by artificial intelligence and other new technologies," said Marc Reitter, AEP Ohio president and COO. "AEP Ohio is seeing unprecedented demand from datacenter customers, especially in the Central Ohio area. While we see no concerns serving current or new residential and existing commercial or industrial customers, we need to ensure that the right long-term investments are made to the electric grid."

AEP Ohio, which provides electricity to 1.5 million customers, expects that additional large users will require investment in new extra-high voltage transmission lines, which could take seven to 10 years to plan and construct.

Big Rally in Bonds Promises Boost for Housing

by Sam Goldfarb – WSJ – Jun. 17, 2024

10-year U.S. Treasury yield



Yield on mortgage benchmark has slid sharply, as data bolster rate-cut bets

Signs of cooling inflation have driven a furious bond rally this month, boosting stocks to records and promising to inject some life into the listless housing market.

The **sharp rise in bond prices** has **pushed down** the yield on the **10-year U.S. Treasury note by nearly a half percentage point since late May**. The yield on **Friday** notched its largest two-week decline of the year, **settling at 4.212%**.

A benchmark for mortgage rates and other borrowing costs across the economy, the 10-year yield is heavily influenced by investors' expectations for short-term interest rates set by the Federal Reserve. Still, investors' renewed appetite for bonds was barely slowed last week when the Fed suggested it would be cautious about cutting rates in the coming months.

Of the **19 officials** who submitted interest-rate projections last Wednesday, the **median forecast** was for just **one rate cut this year**. That was **down from** their forecast in **March** for **three cuts**, and fewer than the two-cut projection that many analysts thought was possible.

For investors, however, the Fed's outlook didn't matter as much as a run of economic data that has bolstered hopes that inflation is easing again and back on track to reach the central bank's 2% target.

Futures markets Friday showed investors think there is a better than **70% chance** that the **Fed will cut rates at least twice this year**, with the **first cut most likely** happening in **September**, according to CME Group data. That was **double** the **chances seen in late May**.

Recent evidence has indicated that a streak of surprising price jumps during the first few months of the year "was more an aberration than a break in the trend of inflation moderating," said Andrzej Skiba, head of U.S. fixed income at RBC Global Asset Management.

That has given investors the confidence to bet on rate cuts, especially since the Fed released its forecasts just hours after an encouraging consumer-price index report. Many officials might have been reluctant to change their predictions at the last minute, Skiba said.

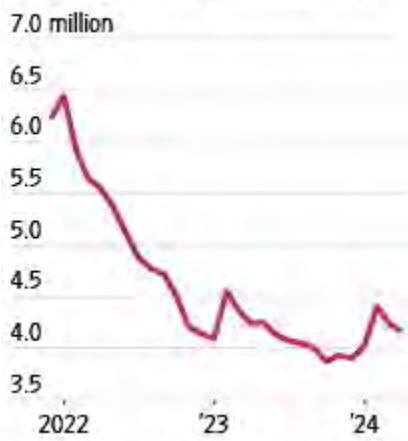
If sustained, the relatively steep decline in Treasury yields could have major implications for markets and the economy.

Higher yields can hurt stocks by driving up borrowing costs for businesses and consumers and threatening to slow the economy. They **can also make stocks look less attractive** by giving investors a higher return for holding risk free government bonds to maturity.

Stocks have managed to defy rising bond yields for much of this year, fueled in part by investor excitement about artificial intelligence. Even so, they have repeatedly hit rough patches when the 10-year yield has climbed especially high.

The S&P 500 fell 4.2% in April, after stubbornly hot inflation pushed the 10-year yield above 4.5%. The index also edged lower in the second half of May when the 10-year yield climbed back above that threshold. It is now up 2.9% in June, with the benchmark yield retreating.

Existing home sales*, monthly



Even modest fluctuations in Treasury yields can have a serious impact on the housing market.

After mortgage rates declined along with 10-year yields at the end of last year, for example, sales of existing homes climbed to an annual rate of 4.38 million in February, from 3.85 million in October, according to the National Association of Realtors. Sales then declined again when 30-year mortgage rates climbed back above 7%.

Given the volatility in yields since the Fed started raising rates in early 2022, some investors caution they could easily rise again, making any relief for prospective home buyers fleeting.

At the start of the year, investors were brimming with confidence about the outlook for rate cuts after a string of good inflation reports. Then they got a rude awakening when progress stalled over the next three months.

A resilient economy could also reduce the Fed's urgency to cut rates even if inflation does continue to moderate.

Investors have recently been pleased by signs that the labor market is cooling, a trend that should make it easier for inflation to keep falling. Despite robust job growth, the unemployment rate ticked up to 4% in May from 3.4% in the middle of last year. Job openings have also declined sharply, as has the number of workers voluntarily leaving their jobs in pursuit of new ones.

Still, none of this has generated much concern among investors that the economy is losing too much momentum, given how historically tight the labor market was not that long ago, said Vishal Khanduja, a fixed-income portfolio manager at Morgan Stanley Investment Management.

He said demand for workers likely needs to ease even further for the economy to fully normalize.

Some investors, though, are betting that yields can keep dropping.

Regardless of when the Fed starts cutting interest rates, traders are wagering the central bank will eventually stop once they reach about 4%, from their current target range of 5.25% to 5.5%, said Ed Al-Hussainy, senior interest rates and currency analyst at Columbia Threadneedle.

That would mean the economy could withstand much higher rates than what was in place before the Covid-19 pandemic hit in 2020. But Al-Hussainy said he is increasingly skeptical.

"If the labor market is returning to a place that kind of looks like pre-Covid, it will be very unusual for rates to not be aligned with that," he said.

Average 30-year fixed mortgage rate, weekly



CenterPoint to Sell Gas Distribution Assets in Louisiana, Mississippi for \$1.2B

by Nephele Kirong

Standard and Poor's Global Market Intelligence – Feb. 20, 2024

CenterPoint Energy Inc. has reached a **deal** to **sell** its **natural gas distribution operations** in **Louisiana and Mississippi** for **\$1.2 billion** to **Bernhard Capital Partners Management LP's Delta Utilities**.

The assets covered by this transaction include approximately 12,000 miles of main pipeline serving approximately 380,000 customers. The price tag represents approximately 32 multiple of the two local distribution companies' (LDCs) earnings in 2023, CenterPoint said in a Feb. 20 news release announcing the transaction.

The anticipated \$1 billion in after-tax proceeds will be recycled into service territory where **CenterPoint has both electric** and **natural gas operations** or where it has a larger presence "at a valuation that is more efficient than issuing common equity," President and CEO Jason Wells said.

"The sale will also enable us to redeploy approximately \$1 billion of future capital expenditures intended for Louisiana and Mississippi into jurisdictions with less regulatory lag, thereby enhancing the ongoing earnings power of the company," Wells added. LDCs in the two states represent less than 4% of the company's overall rate base.

In **January 2022**, **CenterPoint closed** the **\$2.15 billion sale** of its **Arkansas and Oklahoma gas utilities to Summit Utilities** Inc. **CenterPoint continues** to **hold natural gas utilities** in **Indiana, Minnesota, Ohio and Texas**. It also **has electric utilities** in **Indiana and Texas**.

For **Bernhard** Capital Partners, this newly announced transaction **builds upon** its previously announced **acquisition of Entergy** Corp.'s **natural gas distribution businesses** in **Louisiana**. "**Once both transactions** are **complete**, **Delta** Utilities will be a **leading natural gas utility** in **Louisiana and Mississippi** and among the top 40 providers in the United States," Jeff Jenkins, founder and partner at Bernhard Capital Partners, said in a separate statement.

The **CenterPoint transaction** is **expected** to **close** toward the end of the **first quarter** of **2025**, **subject to** customary closing conditions, including antitrust clearance and **state regulatory approvals**.

Morgan Stanley & Co. LLC and Wells Fargo Securities LLC were CenterPoint's financial advisers, and Latham and Watkins LLP, Phelps Dunbar LLP and Brunini Grantham Grower & Hewes PLLC were its legal advisers.

Jefferies LLC was lead financial adviser to Bernhard Capital, with Scotiabank also as financial adviser and Kirkland & Ellis LLP as legal adviser. Jefferies LLC and

Scotiabank provided a debt financing commitment to Bernhard Capital in connection with the transaction.

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Cleco Closes \$600M Sale of Unregulated Electric Utility Business

by Selene Balasta

Standard and Poor's Global Market Intelligence – Jun. 6, 2024

Cleco Corporate Holdings LLC **completed** the **sale** of its **unregulated electric utility business to Atlas Capital Resources IV LP** for **\$600 million**.

Atlas Capital affiliates Big Pelican LLC and Pelican South Central LLC acquired Cleco Cajun LLC's generating assets and wholesale cooperative contracts. **Cleco Cajun** is an unregulated electric utility that owns 14 power plants with a rated capacity of 3,379 MW and wholesale contracts serving nine Louisiana electric cooperatives.

Under the deal, **\$500 million** is due **at deal closing and \$100 million** is **payable 24 months after closing**, subject to closing price adjustments, according to a Form 8-K filed June 4.

—

Consumers Fed Up with Food Costs Ditch Big Brands

by Heather Haddon and Jesse Newman – WSJ May 6, 2024

Consumers are **voting with** their **wallets** – and some of the U.S.'s best-known food brands are losing.

Coffee drinkers are leaving Starbucks's loyalty program. Chips Ahoy cookies are lingering longer on grocery-store shelves. Fewer customers are ordering at fast-food drive throughs and kiosks, pressuring companies such as Wendy's and McDonald's.

For about three years following the **Covid-19 pandemic**, **food companies pushed through** a series of **sharp price increases**, saying they needed to recoup their own rising costs – and that consumers would adjust to stick with their favorite brands. As a result, the **portion of U.S. consumers' income spent on food** has **reached the highest level in three decades**.

Now, some consumers are hitting their limits. Restaurant chains and some food manufacturers are reporting sliding sales or slowing growth that they attribute to consumers' inability – or refusal – to pay prices that are in some cases one-third higher than during pre-pandemic times.

In Laguna Niguel, Calif., Denis Montenaro, said he recently headed to McDonald's for a favorite order: a bacon and egg bagel with a coffee. The 75-year-old retired manager was stunned to see the \$9.67 bill.

“I’m done with fast food,” Montenaro said.

The **pace of food inflation** in supermarkets and restaurants has **slowed** significantly over the past year, **but prices** for goods from burgers to mayonnaise are **still far more expensive than they used to be**. **Fast food prices** in **March** were **33% higher than 2019 levels**, according to the Labor Department, while **grocery prices** were **up 26%**.

U.S. fast-food traffic declined 3.5% in the first three months of this year compared with the same period in 2023, according to market-research firm Revenue Management Solutions. U.S. grocery sales of food and beverages fell 2% by volume for the 52 weeks ended April 20 compared with the year-ago period, according to NielsenIQ.

McDonald’s and other restaurant chains have warned for months that **consumers** are **reining in spending**, particularly low-income diners. But the depth of their recent pullback still caught some U.S. restaurant executives by surprise, they said last week.

“The macro headwinds have been more significant than I think we even anticipated coming into the year,” McDonald’s Chief Financial Officer Ian Borden said on a recent investor call. McDonald’s said its pricing remains competitive in the U.S., including in California, where a higher state minimum wage for fast-food workers has contributed to rising prices.

At Starbucks, U.S. traffic dropped 7% in the three months ended March 31, the steepest quarterly decline since at least 2010. Starbucks is losing occasional customers, executives said, and its active loyalty-rewards users declined by 1.5 million members from the end of the first quarter to the end of the second.

David Michael, a 58-year-old attorney from El Dorado Hills, Calif., said he used to get McDonald’s at least weekly but stopped a few months ago now that some sodas cost \$1.69 instead of a dollar, and his regular meal of a small burger, fries and a Coke has climbed. He said he quit Starbucks after the price for a tall mocha climbed to \$5.25.

“It’s not that I can’t afford it now,” Michael said. “It’s the frustration that the same meal now costs nearly double what it did.” Historically, consumers who find restaurants too expensive wind up eating more at home. But some packaged-food giants are losing sales, too.

Kraft Heinz said last Wednesday that its quarterly sales fell 1.2% as higher prices and **reduced food-stamp benefits in the U.S.** weighed on demand. Kellanova, which makes Pringles and Pop-Tarts, said Thursday that North American sales volumes slid 5% after the company increased prices by the same amount.

Prices for goods from burgers to mayonnaise are far higher than they used to be.

At snack maker Mondelez International, cookie sales are under pressure, especially Chips Ahoy, which the company said are favored by lower-income shoppers. Mondelez has long touted consumers’ loyalty to its brands as the company raised its

prices, but Chief Executive Dirk Van de Put said shoppers are now contending with **lower food-stamp benefits and higher interest rates – along with general inflation.**

“We have surpassed certain price points, and that is having a big effect,” Van de Put said. While Oreos are gaining market share, he said that Chips Ahoy is losing ground to cheaper store-brand chocolate- chip cookies.

The rebellion from consumers is prompting some food companies to shift their strategies, even if offering deals comes at a cost. McDonald’s and Starbucks plan to launch more promotions and communicate them more clearly to consumers. Mondelez said it would offer pricing specials and smaller pack sizes, and Kraft Heinz is rolling out new mac-and-cheese products.

Some restaurant chains, such as Domino’s Pizza and Cava, have chosen to stand firm on their prices, resisting raising them to try to gain a bigger share of customers, even if it cuts into profit margins. Domino’s has kept its national mix-and-match deal pricing at \$6.99 since 2022, helping it to steal share from competitors, Domino’s CEO Russell Weiner said. “Customers just don’t want surprises,” Weiner said in an interview.

Van de Put said Mondelez will introduce new, smaller multipacks for Clif Bar, for example, with 10 energy bars instead of 12 inside, to offer the bars at a lower price.

Kellanova CEO Steve Cahillane said the company is offering more deals and adjusting their timing throughout the month, promoting large pack sizes at the beginning of the month, when consumers have the most cash on hand, and smaller ones toward the end of the month.

“With Pop-Tarts, you may not buy the 20-count, you may buy the eight-count,” Cahillane said. Kellanova said its comparable sales rose 5% for the latest quarter and that volume declines in North America continue to moderate.

Starbucks, which has long promoted itself as a premium brand, is now trying to emphasize value. The world’s largest coffee chain by sales for the first time in July plans to open up deals limited to its app to customers who aren’t loyalty members.

“These efforts take time, but our team is working with great energy and speed,” Starbucks CEO Laxman Narasimhan said. Starbucks executives said their customers care about convenience and new products, not just price.

Penny Rackley, a life coach and automotive-services franchise owner in Texas, said she and her husband have scaled way back on their packaged food purchases in recent years. Rackley, 58, said she has cut pasta sauce and snack mixes from her shopping cart as prices surged, opting to make homemade versions after routinely discovering that the products were \$2 or \$3 more than she was expecting.

“It’s gotten to where you think they’ve made a mistake,” Rackley said. “Over time you just feel like a boob.”

Costs of Owning a Car in the US Rising Ever Higher, Complicating Inflation Path

by Brian Scheid— Standard and Poor’s Global Market Intelligence – Apr. 24, 2024

US consumers are **facing higher costs** for **auto insurance, repairs, gas, parking** and **tolls**, all adding extra pressure to inflation even as the once-skyrocketing price of new and used vehicles has largely been tamed.

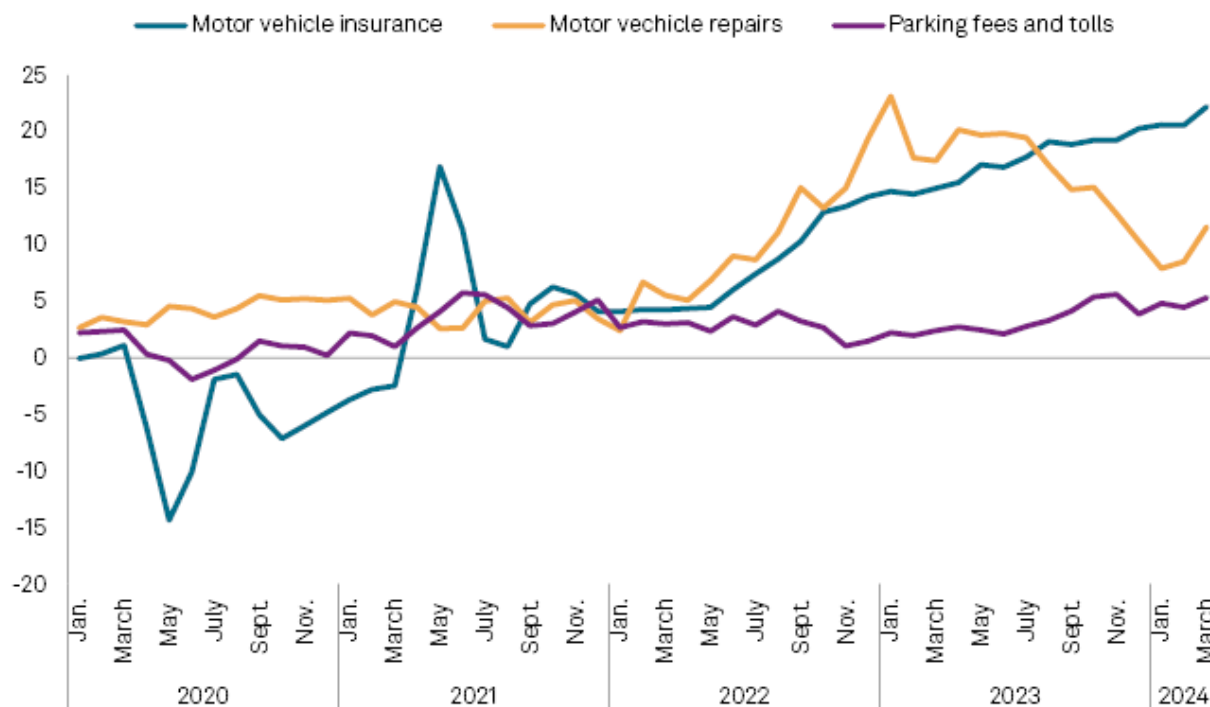
Insurance prices were **up 22.2%** in **March from a year earlier**, while **repairs increased 11.6%** and **tolls and parking fees** rose **5.3%**, according to the latest consumer price index data from the **Bureau of Labor Statistics**.

While these prices may make up only a sliver of America's consumer price picture – motor vehicle insurance accounts for just 2.8% of the consumer price index's overall weight, for example – they may typify the overall persistence of inflation as the Federal Reserve struggles to bring it closer to a 2% target.

"Once these prices go up, they tend to remain elevated," Peter Nagle, an auto economist at **S&P Global Mobility**, **said** in an interview.

Costs associated with owning a car are on the rise

Change from 1 year ago (%)



Data accessed April 22, 2024.

Source: US Bureau of Labor Statistics.

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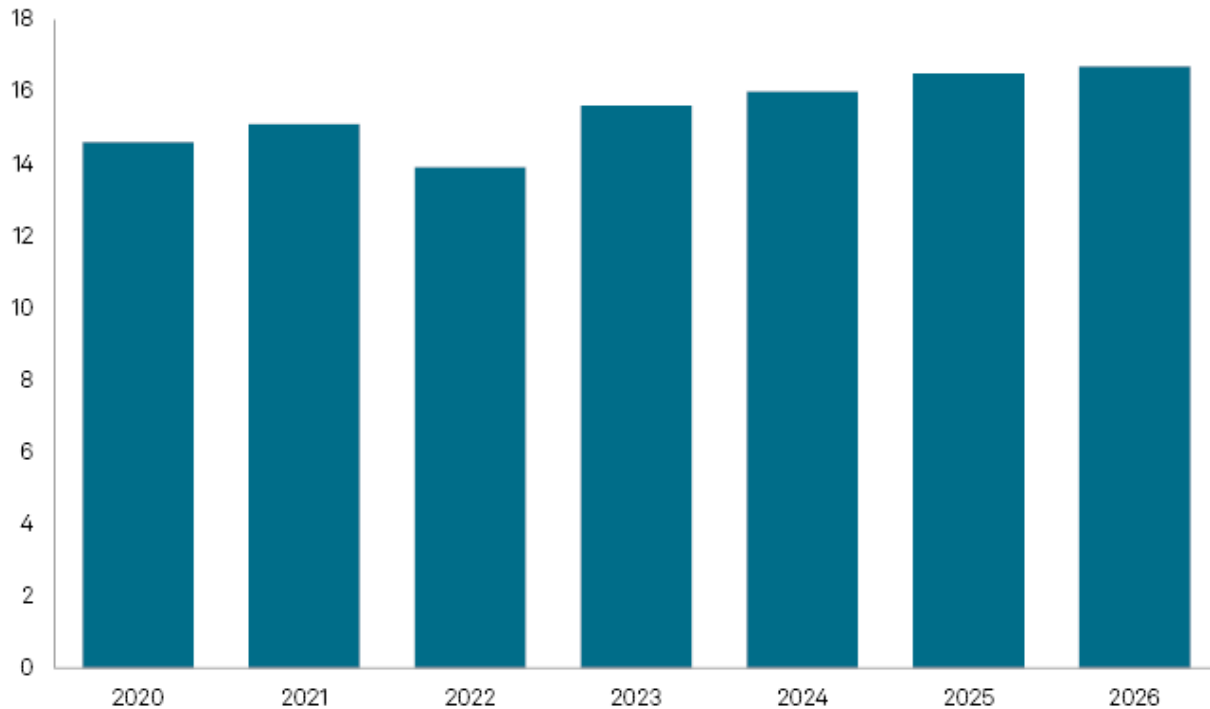
Costs Jump

The cost of insurance, which has increased at a double-digit pace since September 2022, has risen in response to the global semiconductor shortage and supply chain stress which drove up prices throughout the auto industry.

"The autos sector at large is still working through some of the ripple effects of COVID," Oren Klachkin, a financial market economist at Nationwide, said in an interview. "It is a reminder that while inflation is down from its recent peak we aren't back to pre-pandemic dynamics."

The rapid rise in costs accompanying car ownership comes as the once-skyrocketing costs of buying a vehicle have come closer to Earth. The **price of new and used motor vehicles fell 0.8% year over year in March**, according to the latest US government data. This marked a steep decline from February 2022, when new and used vehicle prices rose 23.5% from the previous year, by far the biggest annual increase for these prices in US consumer price index history.

"Vehicle prices tend to be less sticky," Nagle with Mobility said. **"As inflation changes, as rates come down, vehicle prices respond much more quickly than the more service-oriented parts of the economy."**

After 2022 dip, US light vehicle sales forecast to climb (millions)

Data accessed April 22, 2024.
2024, 2025 and 2026 are forecasts.
Source: S&P Global Mobility, Light Vehicle Sales Forecast.
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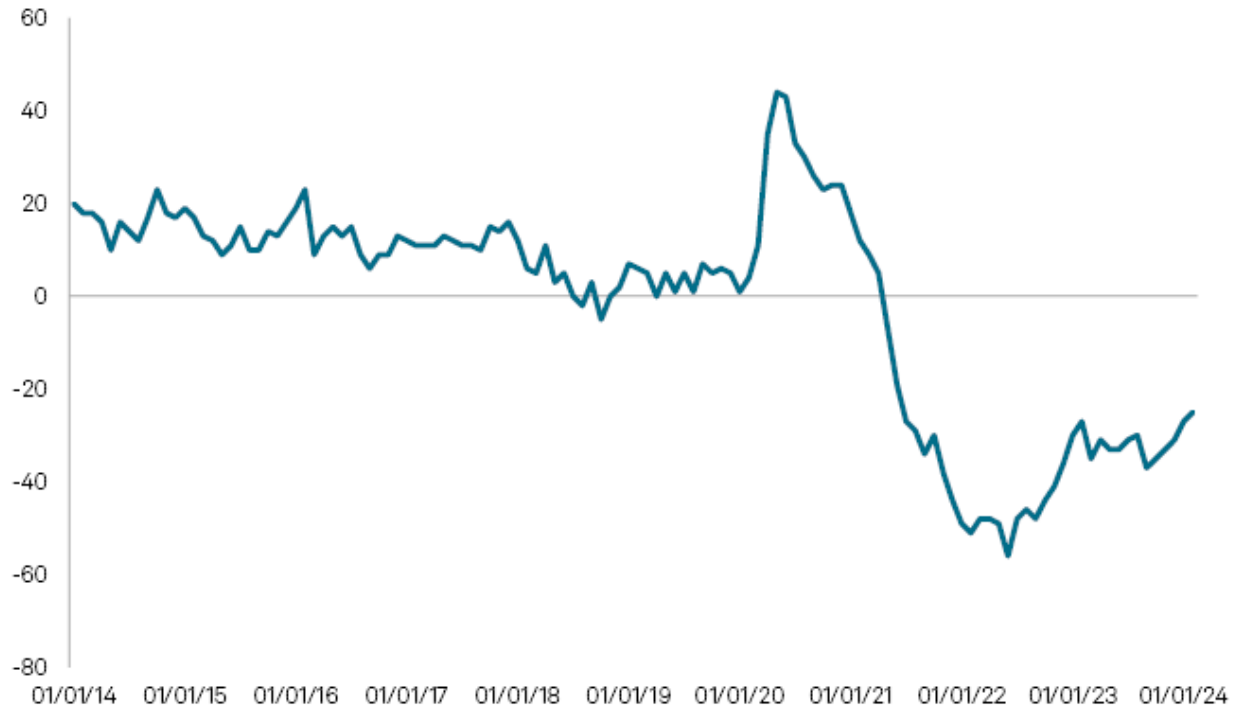
Still, the rise in prices of services used by car owners – gas, repairs and maintenance, parking, insurance and licensing – pushed **overall vehicle ownership costs up 12% year over year in March**, according to the latest data from NerdWallet's vehicle ownership costs index. The index's latest reading is the highest in 16 months, though below the peak of 26% in June 2022.

"Cars are more valuable now, they're worth more, they cost more to repair when they're in an accident and the insurance company has to pay out more," Elizabeth Renter, a data analyst with NerdWallet, said in an interview. "Most people are dealing with these costs in some way, shape or form."

These relatively high costs could be holding back consumers from buying new vehicles. Buying conditions, while recovered from the lows of June 2022 remain deeply negative, according to the University of Michigan's latest data.

Buying conditions for vehicles remains low

University of Michigan consumer sentiment



Data accessed April 22, 2024.

Index based on survey results of good time to buy minus bad time to buy plus 100.

Source: University of Michigan Survey of Consumers.

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Consumer Confidence Hit

For now, the rise in costs that come with car ownership is not having an outsized impact on the US economy, but car and truck owners could work to cover the increases by drawing down savings or increasing their debt to maintain savings, according to Nancy Vanden Houten, lead US economist at Oxford Economics.

"Over time, those options could be exhausted and there might be a more discernible impact on consumer spending if these costs remain elevated," Vanden Houten said in an interview. "Higher costs for essentials like car maintenance could reduce discretionary spending for some consumers."

In addition, these cost increases could cause declines in consumer confidence, even with the job market strong and the unemployment rate below 4%, Vanden Houten said.

And while the odds of a recession remain relatively low, a significant rise in gas prices could further erode consumer confidence and boost that recession risk.

"A sharp rise in gasoline prices – say if oil prices jump sharply due to geopolitical tensions – could dampen other types of consumer spending and weigh on the overall economy," Vanden Houten said.

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ECB Cuts Interest Rates for First Time Since 2019

by Tom Fairless and Paul Kiernan – WSJ – Jun. 6, 2024

Rate reduction widens the central bank's policy gap with the Federal Reserve.



President Christine Lagarde speaks at Thursday's ECB press conference in Frankfurt.

The **European Central Bank lowered interest rates** by a **quarter point**, beginning to reverse a historic series of rate increases and widening a policy gap with the Federal Reserve, which isn't expected to follow suit for months.

The ECB said it would reduce its key interest rate **to 3.75%** from 4%, its **first rate cut** in almost **five years**. Future interest-rate decisions will be based on incoming economic data, the bank said in a statement. The ECB's rate-setting committee "is not pre-committing to a particular rate path," the bank said.

The rate cut is a significant moment for investors and the world economy. It marks an **inflection point** in recent **monetary policy** and sends a signal that relief is on the way for households, indebted governments and businesses that have reined in investments in the face of high borrowing costs.

The cut also potentially puts the ECB and the Fed on different tracks and widens an existing gap in borrowing costs between the U.S. and Europe. While this could boost Europe's growth in the short term, the gap could also complicate the work of policymakers, especially in Europe.

Recent economic data suggest that Europe is facing many of the same sticky inflationary pressures in wages and services as the U.S. Underlying inflation in the eurozone, stripping out volatile food and energy prices, ticked higher to 2.9% last month from 2.7% in April. In the U.S., core inflation declined to 3.6% in April.

At a news conference, ECB President Christine Lagarde said that while inflation had come down, wage growth remains elevated and inflation is likely to stay above its 2% target "well into next year." The bank's inflation forecasts for this year and next were revised higher.

Lagarde said little concrete about the likely future path of interest rates, stressing that everything depends on incoming data. "There's a **strong likelihood**" that the **ECB** will **continue to cut rates** in the **months ahead** but "what is very uncertain is the speed of travel and the time it will take," she said.

Investors are closely monitoring any divergences between the world's major central banks, which often ripple across asset and currency markets. For now, they are **betting** on only limited divergence: After Thursday's cut, the **ECB, Fed and Bank of England** are each expected **to cut interest rates** by an average of 0.4 percentage point **by the end of the year**, according to market data from Refinitiv. That suggests one additional quarter-point rate cut and some likelihood of another for each. The Fed is expected to hold interest rates in a range between 5.25% and 5.5% at its policy meeting next week.

Top ECB officials, including Lagarde, had prepared markets for a rate cut this week, making it hard to shift course even as incoming economic data showed growth and inflation tracking higher than expected, analysts said.

"They cornered themselves," said Dirk Schumacher, a former ECB official now at French bank Natixis.

A scenario where the ECB cuts rates further while the Fed stays put would risk reducing the euro's strength against the dollar, pushing up the cost of imports and lifting eurozone inflation higher. This could delay further loosening in Europe, whose economy is in bigger need of relief than the robustly growing U.S. economy.

Despite the sharp interest-rate increases of the past two years, **economic growth** in the **U.S. has proven resilient**. That **isn't the case in Europe, where** the **economy** has been **largely stalled since late 2022**, though growth picked up in the three months

through March and the continent's south has done comparatively well due partly to a tourism boom.

Job creation has been strong on both sides of the Atlantic and wage growth remains high, partly reflecting tight labor markets. Wages are an important input to services-price inflation in the eurozone, which has been running at a roughly 4% annual rate since November.

Just a few months ago, the Fed appeared to be on the same track as the ECB. As of mid-January, market participants were expecting six 0.25-percentage-point cuts from the ECB and between six and seven from the Fed. Some bigshot Fed watchers, including Goldman Sachs chief economist Jan Hatzius, had predicted the Fed would start cutting in March.

A resurgence of U.S. inflation scuttled those hopes. Prices rose at an annual rate of 4.1% in the first four months of 2024, leading some Fed officials to suggest further rate rises might be in the cards.

"We did not expect this to be a smooth road, but these were higher than I think anybody expected," Fed Chair Jerome Powell said on May 14 of the U.S. inflation readings.

At the same time, indicators of the U.S. labor market and economic activity suggest there is little urgency for the Fed to cut rates as aggressively as forecasters predicted earlier this year.

A broad gauge of underlying demand in the U.S. economy, called "final sales to private domestic purchasers," rose a healthy 2.8% in the first quarter. The economy has continued adding jobs, and the unemployment rate stood at 3.9% in April, which is low by historical standards. Wage growth has slowed but likely remains too high for inflation to return sustainably to 2%, Fed officials say.

"The underlying economic dynamic is still much more robust in the U.S. than in Europe," said Gregory Daco, chief economist at EY-Parthenon.

Fed officials have stressed that economic data will guide any changes to monetary policy. To cut rates, Powell said in May, the Fed would have to see lower inflation or an "unexpected weakening" in the job market.

The ECB move leaves the Fed late to the rate-cut party among developed-market central banks. The **Swedish, Swiss and Canadian central banks** have **already trimmed their key policy rates this year**. The **Bank of Japan never fully took part in the rate-hiking cycle**. In the U.K., where inflation is also proving sticky, investors are fully pricing in one quarter-point rate cut by the Bank of England by November, according to data from Refinitiv.

"We need to see more evidence that inflation will stay low before we can cut interest rates," Bank of England Gov. Andrew Bailey said last month after the bank kept rates on hold.

Some ECB policymakers remain concerned about the difficulty of returning inflation all the way to its target, known as the last mile. Robert Holzmann, governor of Austria's central bank, dissented on Thursday's decision, according to a spokesman.

"Data-based decisions should be data-based decisions," Holzmann said in a statement. The Austria central-bank governor would have preferred to keep rates unchanged, according to a person familiar with the matter.

"By cutting once, the ECB shifts the debate from, 'Should there be a cut?,' to, 'What does the rate path look like?,'" said Stefan Gerlach, a former Irish central-bank official who is now chief economist at EFG Bank in Zurich.

"So I think they have screwed up communications a little bit. They have talked too much. They don't know the future."

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Fed Projects Just One Cut This Year Despite Mild Inflation Report

by Nick Timiraos and David Uberti – WSJ – Jun. 12, 2024

Central bankers see inflation returning closer to their goal next year after longer wait on reductions.



Left: Fed Chair Jerome Powell said that if the economy evolves as expected, the median participant projects the appropriate level of the federal funds rate to be 5.1% at the end of this year, 4.1% at the end of 2025, and 3.1% at the end of 2026. "The sense of this is that rate cuts that might have taken place this year will take place next year. There are fewer rate cuts this year, but one more next year. If you look at year end 2025 and 2026, you are almost where you would have been, just its moved later."

Federal Reserve officials **penciled in just one interest-rate cut for this year**, indicating most are in no hurry to lower rates, even after a widely watched report Wednesday showed inflation improved last month.

The **central bank** also **held its benchmark rate steady, in a range between 5.25% and 5.5%**, a move that was widely expected.

New economic projections showed 15 of 19 officials expect the Fed will reduce rates this year, with that group roughly split between one or two rate cuts. The median, or midpoint, of those projections reflected expectations of one reduction.

Fed officials meet four more times this year, in July, September, November and December, and the rate projections tempered investors' expectations of a September cut. Those expectations rose earlier Wednesday after the inflation report.

After setbacks at the start of the year, more recent inflation readings have shown improvement, Fed Chair Jerome Powell said at a news conference. “We’ve made pretty good progress on inflation,” he said. Wednesday’s report was “a step in the right direction ... but you don’t want to be too motivated by any single data point.”

In order to cut rates, “we’ll need to see more good data,” he said.

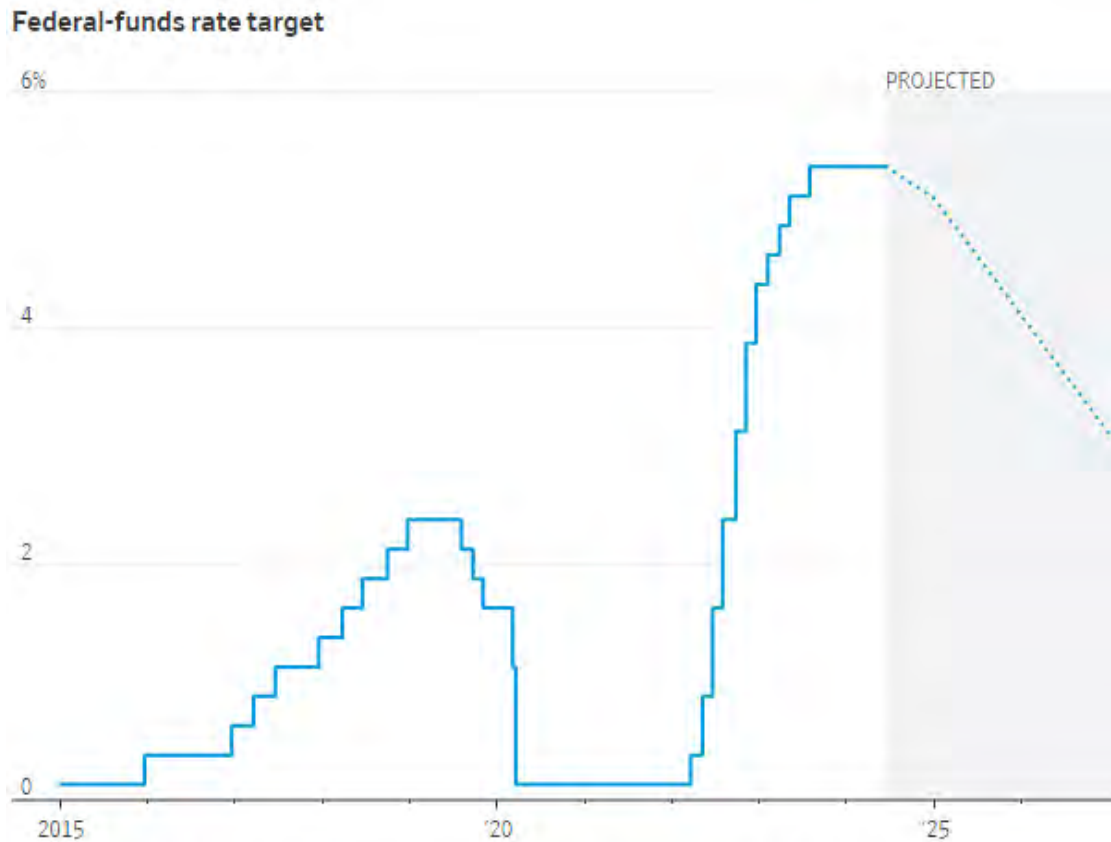
Powell’s caution didn’t deter many investors in Wednesday trading. The tech-heavy Nasdaq Composite advanced 1.5%, notching a fresh record, while the S&P 500’s 0.9% gain similarly pushed it to an all-time high. **Benchmark 10-year Treasury yields dropped to 4.294%**, extending June’s bond rally. For **bonds, prices move inversely to yields.**

The latest **Fed decision came** hours **after** the **Labor Department** reported the **Consumer-Price Index** – a measure of goods and services costs across the economy – was essentially **flat from the month before and up 3.3% from one year earlier.** In April, prices rose 3.4%.

Core prices, which exclude volatile food and energy items, posted their mildest gains since 2021 and rose 0.2% from April, below economists’ expectations.

“This was a **very encouraging number,**” said Laurence Meyer, a former Fed governor who runs an economic advisory firm. “I’d need to see more before cutting, but I think **September is in play**” for the **first-rate cut.**

The report showed a slowdown in price pressures was broad based and could help Fed policymakers restore their confidence that inflation will return to their target.



Note: Midpoint of range. Projections are median values for year-end 2024, 2025 and 2026.

Source: Federal Reserve

Officials were surprised in the second half of last year by how rapidly price growth slowed despite strong spending and hiring. Inflation turned around after that and was unexpectedly hot at the start of this year, derailing expectations by investors and the Fed itself that the central bank might have been able to cut rates by now.

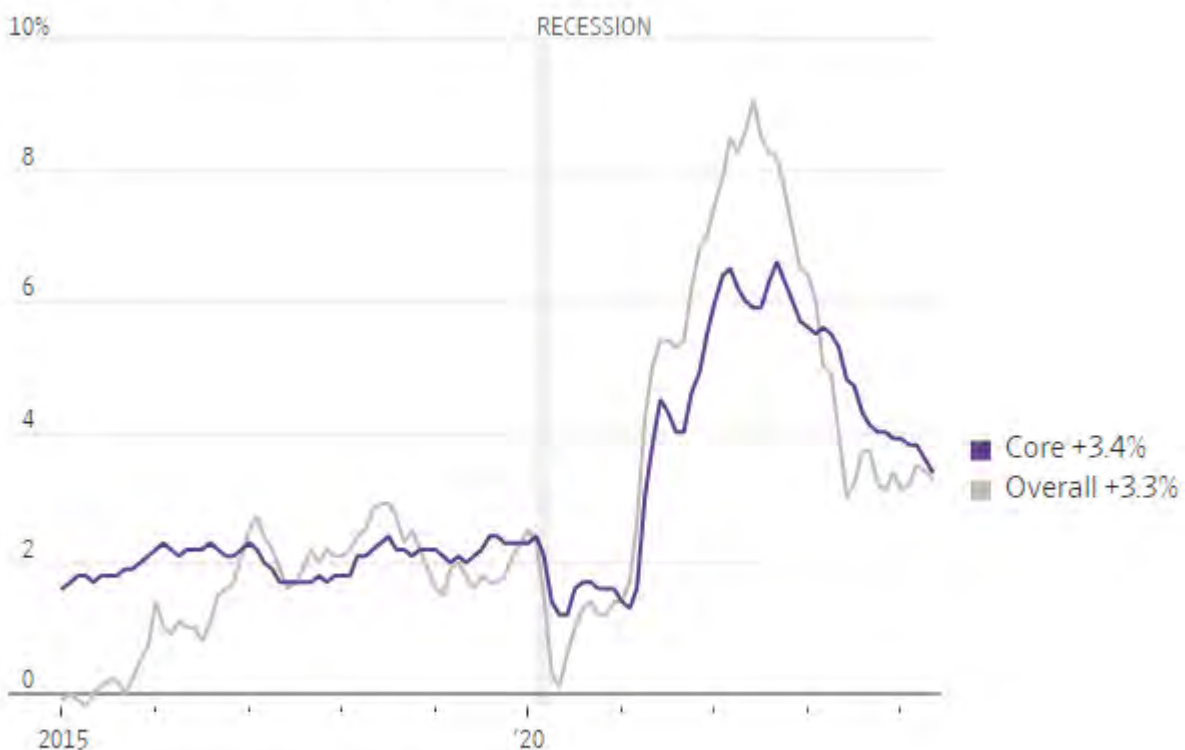
Investors were highly focused Wednesday on whether a majority of 19 officials who submit quarterly interest-rate and economic projections would pencil in two rate cuts or just one. In March, a narrow majority of them had [penciled in three cuts](#), but that was before stubborn inflation readings effectively restarted the clock on rebuilding confidence that inflation would subside over the next year.

Officials submitted their rate projections late last week and had the option to revise them up through the end of Wednesday's meeting. Some analysts said the projections looked stale given the CPI and could have reflected a reluctance to change them on the basis of a single data release. Powell, underscoring officials' cautiousness in modeling inflation, twice described the inflation forecasts underlying those rate projections as "conservative."

Officials will have just one more inflation reading before their next policy meeting in July, but they will have three more monthly reports by the time of their meeting after that, in mid-September. The September meeting is the Fed's last gathering before the Nov. 5 presidential election.

"The story is that they're not ready to cut rates. We are on an inflation roller coaster. You have to be careful here," said Meyer.

Consumer-price index, change from a year earlier



Note: Core excludes food and energy prices.

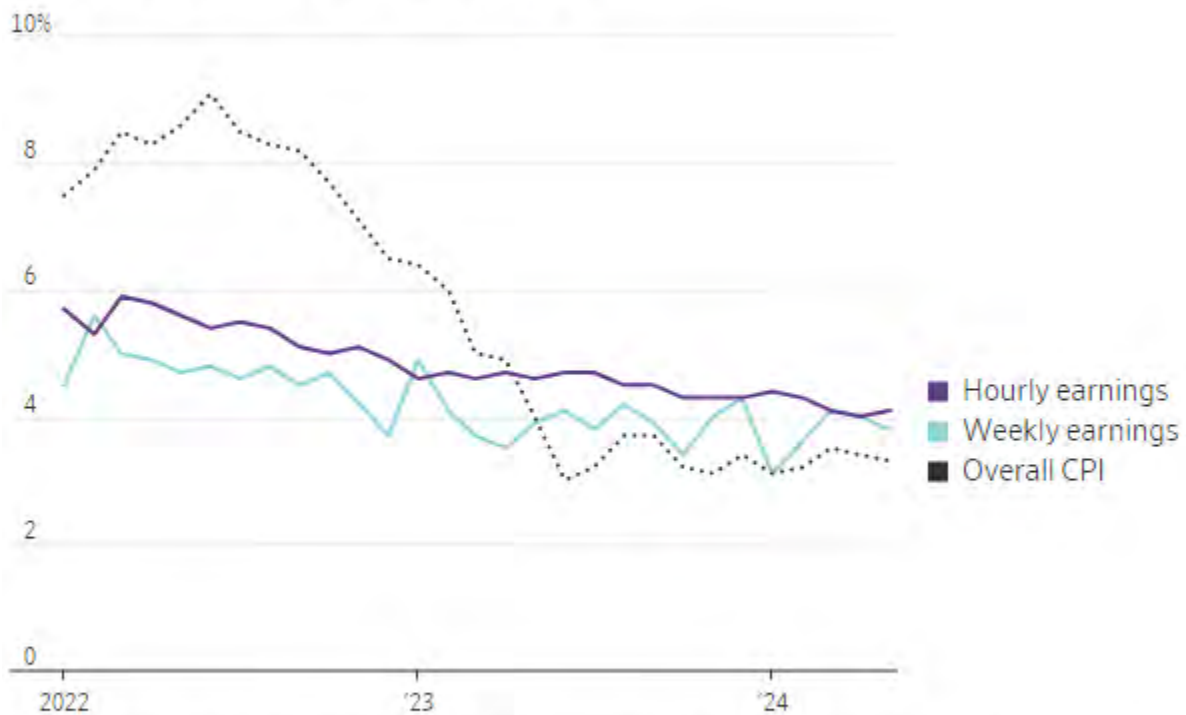
Source: Labor Department

The Fed raised rates at the most rapid pace in decades in 2022 and 2023 to combat high inflation, and many economists have marveled at how the economy has weathered those increases so far.

Powell and his colleagues don't want to cut rates without more convincing evidence their policy stance is as restrictive as they think it is – but they are uneasy that by the time they see that evidence, it will be too late to avoid a big rise in unemployment.

They face two risks. One is that there is more pain to come as banks and businesses least prepared for and most vulnerable to higher rates will encounter serious challenges if rate cuts don't come down in the months ahead, as widely anticipated.

Wages and prices, change from a year earlier



Notes: Consumer-price data aren't seasonally adjusted; wage data are average earnings for all private workers and are seasonally adjusted.

Source: Labor Department

The other is that rate cuts ignite market rallies and increased spending that sustains inflation above the Fed's 2% target, which is measured against a separate index maintained by the Commerce Department. Core prices in that index rose 2.8% in April.

On Wednesday, officials revised up their projections for inflation and now anticipate core prices to rise 2.8% in the fourth quarter from a year earlier, up from 2.6% in their March projections. They see core inflation slowing to 2.3% next year and 2% after that.

Last week, central banks in Europe and Canada made their first interest-rate reductions of the current cycle. Growth has been weaker abroad than in the U.S., where many homeowners have been shielded from the effects of higher interest rates because they locked in ultralow 30-year, fixed-rate mortgages in 2020 and 2021.

Fed officials have puzzled in recent months over why their interest-rate stance, which influences the cost of mortgages, business debt, auto loans and credit cards, hasn't done more to slow the economy. But several measures of labor-market conditions are back to levels last seen in 2018 and 2019, when growth was solid, but inflation was low – a sign that monetary policy and the resolution of pandemic-related shocks have slowed economic activity.

Powell has attempted to explain this mystery by pointing to how a surge of immigration and workforce participation last year boosted demand as well as the ability of the economy to supply more goods and services.

Americans remain gloomy about the state of the economy even though steady job and income growth – and significant gains in asset prices such as stocks and houses – are powering spending.

Consumers are taking little comfort from milder annual inflation rates because the run-up in the price of everything from housing to groceries to cars since 2021 has been unusually large. Over the last four years, prices are up 22% in the CPI, compared with 7% in the four years before that.

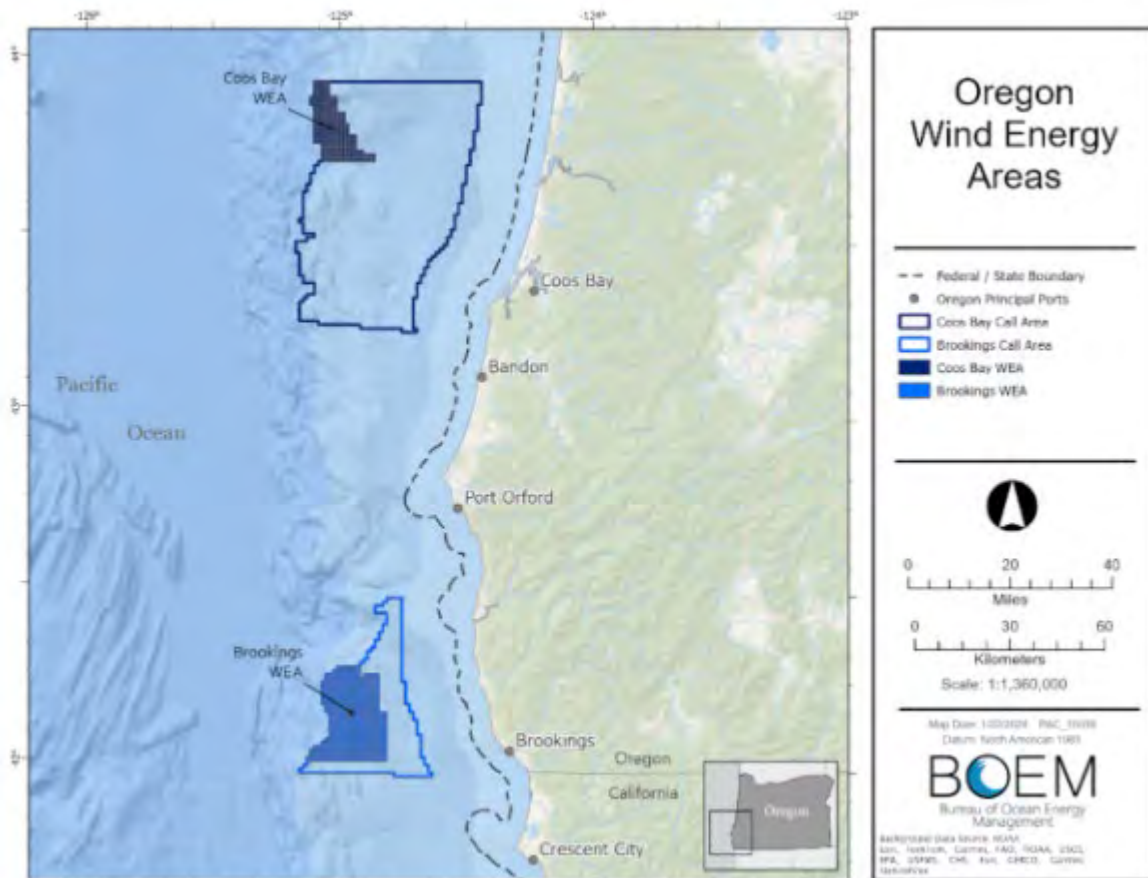
And slower inflation hasn't yet translated to lower borrowing costs: The 30-year fixed-rate mortgage has hovered around 7% in recent months, near the highest level since 2001, while banks are charging 22% interest on credit cards.

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Feds Ready to Launch Auction for Wind Farm Leases Off The Oregon Coast

by Gosia Wozniacka – Oregonian – May 5, 2024

[Feds ready to launch auction for wind farm leases off the Oregon coast - oregonlive.com](https://www.oregonlive.com/news/feds-ready-to-launch-auction-for-wind-farm-leases-off-the-oregon-coast/)



The map shows the two wind energy areas approved off the Oregon coast. The federal government says it is ready to sell commercial wind energy leases for the two areas.

The federal government says it is ready to sell commercial wind energy leases for two areas off the Oregon coast, the next step to developing **floating wind** technology in the state.

Tuesday's announcement by the **U.S. Bureau of Ocean Energy Management** does not include a lease auction date but the agency said it would hold the auction and issue leases later this year.

The **proposed lease sale in Oregon** includes two areas totaling nearly 195,000 acres. They **have** the potential to generate 2.4 gigawatts of wind power – enough energy for about 830,000 homes.

The **Coos Bay wind energy area**, about 61,000 acres, is **32 miles from shore** and the **Brookings wind energy area**, more than **twice as large**, is about **18 miles from shore**.



Three of the common types of floating wind turbine platform. Source: NREL

Oregon's wind leases are part of the Biden administration's aggressive development of offshore wind on both coasts, which the federal government deems critical to the country's clean energy transition.

Earlier this month, Secretary of the Interior Deb Haaland announced up to 12 potential offshore wind energy lease sales through 2028, including Oregon's. That's in addition to the eight already approved offshore wind projects throughout the U.S, two of which are under construction.

In Oregon, the federal agency is seeking feedback on certain lease provisions and conditions, auction details, criteria for evaluating competing bids and procedures for lease award, appeals, and lease stipulations and execution.

It proposes, among others, to award bidding credits to companies that commit to supporting workforce training programs for the offshore wind industry and/or to buying U.S.-made offshore floating equipment. Similarly, bidding credits could also be given to companies that commit to executing community benefit agreements with tribes, local communities, ocean users or other groups affected by the wind projects.



Some of the strongest offshore wind power potential in the U.S. is in areas where the water is too deep for fixed turbines, including off the West Coast. NREL

The agency also issued a draft environmental assessment of potential impacts associated with site surveying and other preliminary activities by companies that win the leases.

More specific environmental assessments associated with specific wind farm construction proposals will follow the lease awards, federal officials said.

Winning companies will anchor up to six buoys with weather measurement devices such as vanes and barometers at fixed locations in the wind energy areas. The devices will gather a variety of data and monitor and evaluate the viability of wind as an energy source in the areas.

The companies also will dredge the seafloor for sediment samples and survey the seafloor to ensure that mooring systems, turbines and cables can be properly located, as well as look for hazards. They also will conduct biological surveys to collect data on potentially affected habitats, marine mammals, birds, sea turtles and fish.

According to the draft assessment, the impact of this preliminary work to critical habitat, protected marine mammals, birds and sea turtle species will be negligible. The assessment also found that the buoys and related activities could temporarily limit commercial fishing grounds and entangle gear but the impact would be minor.

The duration of the preliminary work would be five years or less, the assessment said.

Local groups representing coastal fishermen and Indigenous communities have long raised concerns about how offshore wind farms would restrict fishing areas, affect marine life and impair the views that are sacred to tribes.

The **Confederated Tribes of the Coos, Lower Umpqua and Siuslaw** Indians said they were “extremely disappointed” in the decision to move forward with the lease sales.

“The Tribe has consistently urged that BOEM [the Bureau of Ocean Energy Management] delay moving forward with wind energy development until a better understanding is made of the impacts to fish, wildlife, the marine environment, and cultural resources important to the Tribe,” said Tribal Council Chair Brad Kneaper. “No one ... has an understanding on how wind development will impact the fragile marine environment.”

The fishing groups and tribes also said the federal consultation process has been superficial and the government did not take their concerns into account.

“They claim they have collaborated with us, which is completely false,” Heather Mann, executive director of Midwater Trawlers Cooperative, told The Oregonian. “BOEM only cares about getting these leases out before the election. This announcement is a huge slap in the face to fishermen, coastal communities and everyone who cares about doing this process right, not about rushing to meet a political deadline.”

In March, the Legislature passed **House Bill 4080**, which established strong labor standards for Oregon offshore wind development and directed the state Department of Land Conservation and Development to create a roadmap that would consider all benefits and ramifications of offshore wind energy development. That roadmap must be submitted to the Legislature by September 2025.

Last week, an informal working group of Oregon fishing industry, environmental and labor interests delivered recommendations to Gov. Tina Kotek’s office for the offshore wind roadmap.

Among the recommendations is that the state develop offshore wind while protecting the fishing and seafood industry, cultural and archaeological resources and culturally significant views for tribes.

John Romero, a spokesperson for the Bureau of Ocean Energy Management, did not address the criticism from fisheries and tribes. The agency said it engaged the tribes, local communities and other stakeholders in the lease development process and prioritized avoiding offshore fishing grounds and identifying vessel transit routes when selecting the wind energy areas.

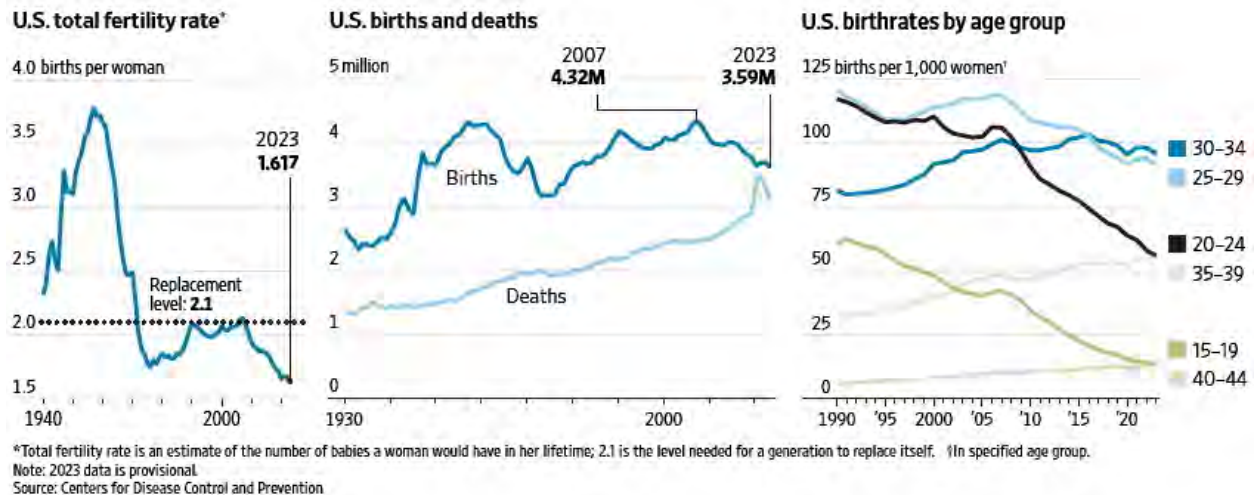
The public can comment on the environmental assessment until May 31. A virtual public meeting will also be held on Tuesday, May 21.

Fertility Rate Falls to a Record Low Amid Social Shifts

by Jennifer Calfas and ANTHONY Debarros – WSJ – Apr. 25, 2024

U.S. women are giving birth at record-low rates.

The total fertility rate fell to **1.62 births per woman in 2023**, a **2% decline from a year earlier**, federal data released Thursday showed. It is the **lowest rate recorded since the government began tracking it in the 1930s**.



The decline reflects a continuing trend as U.S. women navigate economic and social challenges that have prompted some to forgo or delay having children. A confluence of factors are at play. Women in the U.S. are having fewer children, later in life. Women are establishing fulfilling careers and have more access to contraception.

At the same time, young people are also more uncertain about their futures and spending more of their income on homeownership, student debt and child care. Some women who wait to have children might have fewer than they would have otherwise for reasons including declining fertility.

“People are making rather reasoned decisions about whether or not to have a child at all,” said Karen Benjamin Guzzo, director of the Carolina Population Center at the University of North Carolina at Chapel Hill. “More often than not, I think what they’re deciding is ‘Yes, I’d like to have children, but not yet.’” Total fertility estimates the number of children a woman would give birth to in her lifetime. The estimates don’t account for what women actually decide in later years, said Brady Hamilton, a co-author of the report from the federal Centers for Disease Control and Prevention’s National Center for Health Statistics.

The number of births last year was the lowest since 1979, according to provisional data. About 3.59 million children were born in the U.S. in 2023, a 2% drop compared with 3.66 million in 2022.

The figures are provisional and likely to adjust slightly when final data are released later this year.

The total fertility rate peaked during the **baby boom after World War II**, with a rate of more than **three births per woman** before falling through the 1960s and 1970s. More recently, the total fertility rate has declined steadily since hitting 2.12 births per woman in 2007, before the financial crisis.

The **rate** in the **U.S.** has remained generally **under** or around 2.1 children per woman, or what is known as the "**replacement rate**," since the 1970s. A rate of 1.62 in 2023 marks a new low and another sign of years of decline.

Births in 2023 were lower than any year since 1979, the data show. U.S. births edged up slightly during and after the Covid-19 pandemic.

The long-term effects of lowering rates could shape the economy, programs including Social Security and other facets of life in the U.S., said Phillip Levine, an economics professor at Wellesley College. "It has the ability to have a significant impact on the way we live for a long time to come," he said.

An influx of people **immigrating** to the U.S. could offset the impact of lower birthrates on the U.S. population's size, said Hamilton, co-author of the report. Immigration has risen in recent years, easing labor shortages and expanding the population of big metropolitan areas.

Birthrates declined more for younger women between 2022-2023, according to the provisional data, while those for women in their 40s were unchanged.

Women in their mid-to-late 30s are having children at similar rates to those in their early to mid-20s. Birthrates for women 35-39 fell to 54.7 births per 1,000 women – closer to the rates for women 20-24, which dropped 4% to 55.4 births per 1,000 women in 2023.

Some women in their 20s might postpone having children. Despite fertility treatments such as in vitro fertilization, egg freezing and artificial insemination, trying to have children later in life can carry lower odds of success and health risks.

While birthrates for teenagers 15-19 continue to decline, they fell just 3% last year – a lower rate than the average 7% annual decline researchers recorded between 2007-2022. It is unclear what might have contributed to the change, Hamilton said.

"There's going to be a lot of interest and investigation into why we're seeing this," he said.

The general fertility rate dropped 3% to 54.4 births per 1,000 women ages 15-44, with declines across most race and ethnicity groups tracked by the federal government. The fertility rate for Hispanic women, after rising in 2022, fell by 1% to 65 births per 1,000 women. Among non-Hispanic groups, fertility rates for American Indian and Alaska Native and Black women fell by 5% and by 3% for Asian and white women.

First-Quarter GDP Comes in Soft

by Dante DeAntonio, Dir. – Moody's Analytics – Apr. 25, 2024

After blowing by forecasts in the fourth quarter of last year, **real GDP growth was softer than expected** in the **opening quarter of 2024**. The **1.6% annualized growth** marks a **slowdown from the previous quarter's 3.4% pace**, though underlying details point to ongoing strength.

Consumer spending drove the bulk of the increase in the first quarter, contributing 1.7 percentage points. Also providing a boost was fixed investment. The housing market delivered 0.5 percentage point to growth, and nonresidential investment 0.4 percentage point. Government delivered a modest 0.2 percentage point boost. Moving the other direction were inventories and trade. Together, these two components shaved 1.2 percentage points off of growth. The components are relatively volatile and are less indicative of the cyclical forces determining an economy's near-term trajectory.

Taking Stock

The **economy is at full employment**, with unemployment steadfastly below 4%, and growth remains close to the economy's potential, with real GDP tracking close to 2%. Job growth continues to surprise, and consumers are growing their spending. Businesses are doing their part as well. Inflation remains the sole blemish. Though growth will struggle to reach potential for a season, **recession risks have declined** as the economy remains resilient.

Prospects are good that the economy will perform well this year. Consumers are doing their part and spending just enough to support broader economic growth. After-inflation incomes and thus consumers' purchasing power are improving, supported by the strong job market. Still substantial excess savings built up during the pandemic by middle- and especially high-income households continue to support spending, giving consumers cash to spend as their wealth rises.

While inflation remains a concern, drivers appear to be in place to push inflation lower despite its uptick at the start of the year. Until that happens, however, risks remain. **Fed** officials have made it clear they **will not cut interest rates until inflation is definitively headed back to their target**. And with rates as high as they are, and the **Treasury yield curve inverted** and pressuring the financial system, it is premature to conclude the economy has soft-landed.

Adding to the concern is the fact that **growth is slowing**. The recent pace of growth was unsustainable as high interest rates take an increasing toll, inventory accumulation remains modest, and the saving rate stops dropping. Growth should stop declining, but it will remain modest given the number of weights in place. Beyond high interest rates these include little if any fiscal support; struggles of some groups of consumers, especially at the lower end of the income distribution who are receiving less government support and have started repaying student loans; and uncertainty caused

by higher energy prices and the conflicts and transportation issues in the Middle East and Ukraine.

Economic growth will remain below trend this year given all these weights, but the baseline outlook holds that slow growth will bring inflation close to the Fed's target without precipitating a recession. **Interest rates will be cut, if not as soon as previously expected.** Despite fading recession fears, **risks around this outlook remain high** and skewed to the downside. Among the more obvious risks are a larger-than expected increase in energy prices, a reversal of recent declines in long-term interest rates, the Fed waiting too long to cut interest rates, a sharp drop in house or commercial real estate prices, and more bank failures or other financial system problems. Upside risks exist, with many centered on the potential that the supply side of the economy continues to outperform expectations.

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Hiring Cools, Lifts Rate-Cut Hope

by Sam Goldfarb – WSJ – May 4, 2024
Nick Timiraos contributed to this article.

April's job growth of 175,000 was well off March's pace, easing fears of overheating.

Job growth slowed and unemployment ticked higher last month, marking a break from a string of data showing surprising strength in the labor market.

U.S. employers added a seasonally adjusted **175,000 jobs in April**, the **Labor Department** reported on Friday. That was **far less than** in **March**, when gains exceeded **300,000**. It was also **below** the 240,000 jobs that **economists** had **expected**.

Friday's report will keep hope alive for a late-summer interest-rate cut from the Federal Reserve, because it eases fears of an overheating economy. Still, the Friday jobs figures won't change much for the Fed's immediate outlook, in part because another employment report is due before officials' June 11-12 meeting.

Traders in interest-rate futures saw slightly higher probabilities of a rate cut in July after the report, though still below 50%. Expectations of a September rate cut rose to roughly 70%, up from around 60% on Thursday, according to CME Group.

Stocks climbed. The Dow Jones Industrial Average rose 1.2%, or roughly 450 points, its best day in more than a month. Bond yields fell, with the **yield** on the benchmark **10-year U.S. Treasury note falling to 4.498%** from 4.569% Thursday. Yields fall as prices rise.

Analysts said the April employment report showed that the labor market is cooling but didn't signal a serious deterioration in hiring conditions. The **unemployment rate**

ticked up to 3.9% from March's 3.8%. **Wages also rose less than anticipated, increasing 3.9% from a year earlier** after rising 4.1% in March.

Job gains slowed broadly, with easing particularly noticeable in the government, leisure and hospitality, and construction sectors.

Fed Chair Jerome Powell has repeatedly said that he is happy that the labor market remains in good shape, and that inflation can come back down to the Fed's target without a big increase in unemployment.

Even so, a recent run of hotter-than-anticipated inflation has tempered previous optimism that the economy was on a glide path to a soft landing, where inflation would return to 2% without a recession. Some economists have worried that the strength of the job market could help keep inflation elevated by preventing a further slowdown in wage growth.

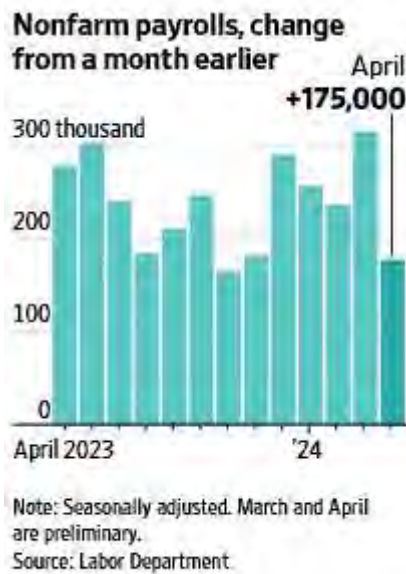
April's job gains could be seen as disappointing when measured against much higher numbers in previous months, but "this is a much more sustainable pace," said Thomas Simons, U.S. economist at Jefferies. "I think this is probably something the Fed wants to see."

Before Friday, recent data had shown remarkable stability in the labor market. Despite the Fed's efforts to fight inflation by lifting borrowing costs, businesses have continued to hire at a robust clip, the unemployment rate has risen only modestly, and a report on Tuesday suggested that a slowdown in wage growth has stalled.

Economists have noted that conditions could shift quickly. Past surges in unemployment have often arrived with little warning. **Demand for workers** has already **eased**, with declines in the number of job openings and in the share of workers voluntarily leaving their jobs.

The healthy jobs market has made the Fed's task easier in some ways, allowing officials to keep their focus on inflation. The Fed on Wednesday kept short-term interest rates between 5.25% and 5.5%, the highest in two decades.

Powell reiterated Wednesday that **recent inflation data** likely **means** it will take **longer before** the Fed **starts cutting interest rates**.



However, Powell also signaled Wednesday that the Fed was unlikely to raise interest rates any further. He suggested that the central bank was ready to cut rates in response to “unexpected weakening in the labor market,” though he cautioned that it would likely take more than a small increase in the unemployment rate for the Fed to act.

“A couple of tenths in the unemployment rate...would probably not do that,” Powell said Wednesday.

Many analysts say that monthly job growth had recently exceeded expectations partly due to an increase in immigration. That could mean that some new jobs are the result of a larger population, not necessarily a situation where businesses are desperate for workers.

As a result, some recently have focused more on the unemployment rate, which takes into account the size of the labor force. But that number also has its shortcomings because it is based on a smaller survey and tends to be more volatile from month to month than the payroll figure.

A variety of indicators, however, have all suggested that now is a good time to either hold a job or look for one – a major surprise given how aggressively the Fed raised interest rates from early 2022 through mid-2023.

Trying to explain how this happened, some analysts have argued that **employers** are more **reluctant to let go of workers after** having had **trouble finding them** when the economy was recovering from the initial shock of the Covid-19 pandemic.

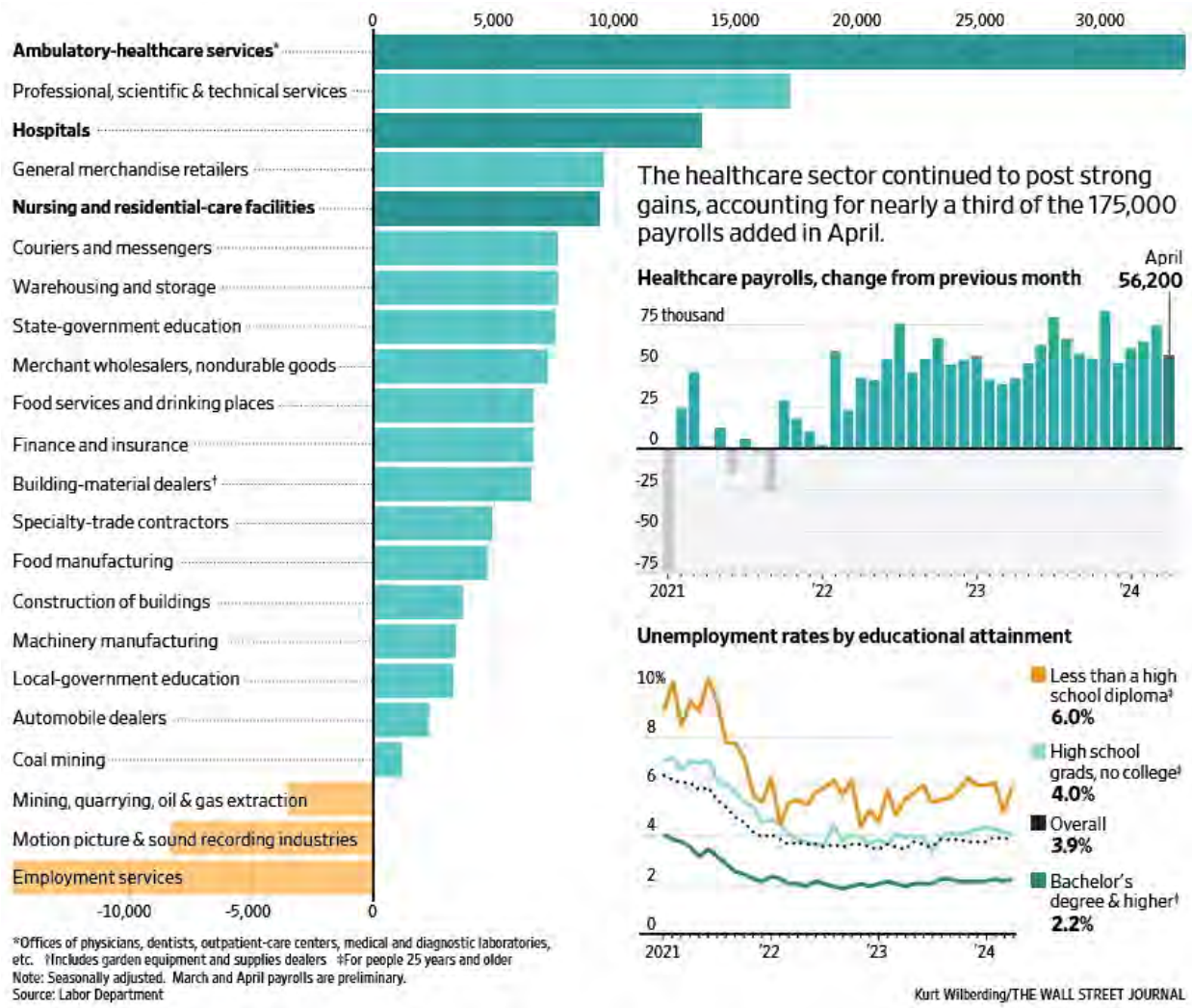
Rather than lay off workers, businesses have preserved their margins by increasing productivity, shortening work hours or finding more temporary help. Government spending on infrastructure and green-energy projects has also pumped money into the economy.

While investors cheered Friday’s data, analysts cautioned that the threat remains that the labor market could cool too much.

Friday’s report showed a small decline in the average weekly hours of private-sector workers, in addition to the slowing wage growth. That combination could eventually weigh on consumer spending, which has been the engine of the economy, said **Brian Rose**, senior U.S. economist at **UBS** Global Wealth Management.

“It can’t be that households spend more than they earn, or their spending increases faster than income forever,” he said. “And this month’s report undermines the income side of it.”

April Payrolls for Select Categories – Change from March



Icahn Offloads Stake in FirstEnergy

by Darren Sweeney

Standard and Poor's Global Market Intelligence – May 16, 2024

Billionaire activist investor Carl Icahn's **Icahn Enterprises** LP conglomerate has exited its ownership stake in Akron, Ohio-headquartered utility FirstEnergy Corp. through the sale of its remaining shares, regulatory filings show.

The Icahn Capital LP affiliate **reduced** its **stake** in FirstEnergy **to zero** at the **end** of the **first quarter**, according to the firm's latest Form **13F** filing with the **SEC**. Icahn

owned about 6 million shares of FirstEnergy as of the end of 2023, down from more than 14 million shares at the end of the third quarter of 2023, filings show.

The firm's remaining shares in FirstEnergy were worth about \$216 million at the time of the sale, Guggenheim Securities LLC wrote.

Andrew Teno, president and CEO of Icahn Enterprises, resigned from the FirstEnergy board in December 2023 after the investment management firm lowered its holdings in the company to less than 1.5%.

FirstEnergy agreed to add **Teno and Icahn-backed director Jesse Lynn** to its board in March 2021 as part of a **deal** designed to improve shareholder value as the company navigated legal and regulatory challenges during its financial transition.

Lynn's term ended after the director opted not to stand for reelection at FirstEnergy's 2023 annual meeting of shareholders.

Peer Ohio utility American Electric Power Co. Inc. agreed to add two Icahn-backed directors to its board in **mid-February**. About **two weeks later**, Columbus, Ohio-headquartered **AEP announced a change in leadership** and is **now hunting for a new permanent CEO**.

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Inverted Yield Curve Flags as Recession Omen

by Sam Goldfarb and Peter Santilli – WSJ – May 30 2024

One of Wall Street's favorite recession indicators looks broken.

An anomaly known as an **inverted yield curve**, in which **yields on short-term Treasuries exceed those of longer-term government debt**, has long been taken as a nearly surefire **signal** that an **economic pullback looms**. **In each of the previous eight U.S. downturns**, that has **happened before the economy sputtered**. There haven't been any glaring false alarms.

Now, though, that streak is threatened. The **yield curve** has been **inverted** for a record stretch—around **400 trading sessions** or more by some measures – **with no signs of a major slowdown**. **U.S. employers added a solid 175,000 jobs last month**, and **economic growth this quarter is expected to pick up** from earlier in the year.

If a recession doesn't materialize soon, it could do lasting damage to the yield curve's status as a warning system, providing one of the most significant examples of how the fallout from the Covid-19 pandemic has upended longstanding assumptions on Wall Street about how markets and the economy function. Even if the past couple of years have been unusual, investors likely wouldn't be as worried when another inversion occurs in the future.

“It’s not working,” said Ed Hyman, chairman of Evercore ISI. “So far, the economy is doing fine,” though he added that a recession could be just a little late in arriving this time.

There is a reason yield curve inversions precede recessions.

Yields on Treasuries largely **reflect investors’ expectations** for **what short-term interest rates set by the Federal Reserve will average over the life of a bond**. When longer-term yields fall below short-term yields, it is a **sign** that **investors expect the Fed to cut interest rates** – something it often does to jump-start a faltering economy.

The near-mythical status of the inverted yield curve as a harbinger of downturns took time to develop. One of the first to put a spotlight on the link between inverted curves and recessions was Campbell Harvey, now a finance professor at Duke University, who published a dissertation on the subject in 1986.

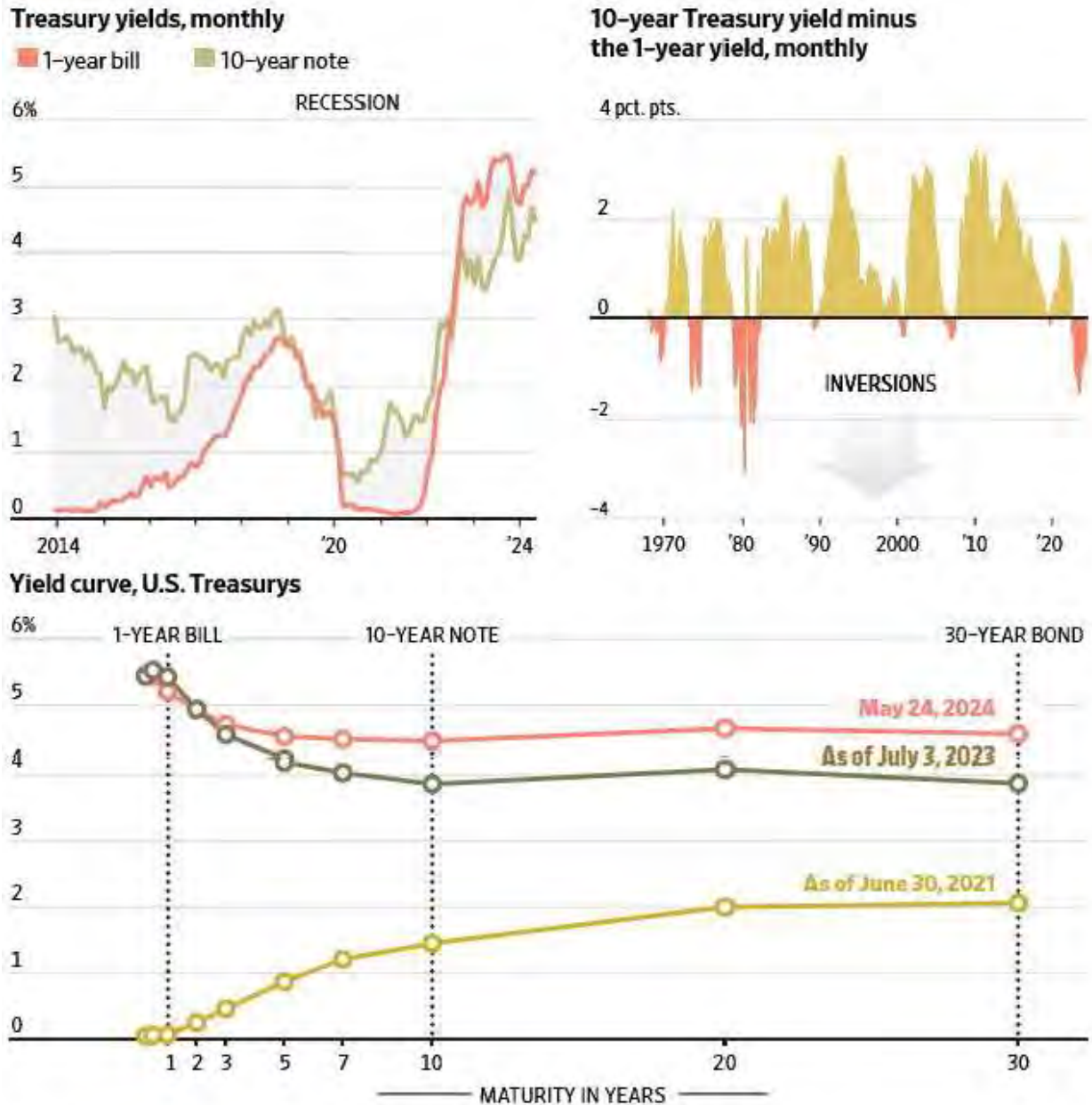
Inverted yield curves were discussed on Wall Street and at the Fed in the 1990s but remained a relatively niche subject until after the 2008 financial crisis, Harvey said. Then people started taking stock of warning signs they had initially played down.

Data from Factiva supports that narrative, showing a huge increase in the number of news articles mentioning the yield curve when it inverted in 2019 compared with previous inversions.

Still, there have always been limitations to the yield curve as a forecasting tool.

An inverted curve indicates that investors expect rate cuts, but it doesn’t explain why they are making those wagers.

Bets on cuts could reflect some chance of a recession but also some probability of a benign scenario, with the Fed trimming rates as a precautionary measure even as growth remains stable.



Sources: Tullett Prebon (monthly yields); Federal Reserve Bank of St. Louis (spread); Treasury Department (yield curve)

Inversions have reflected differing circumstances over the years. In the early 1980s, the Fed was hardly trying to avoid a recession when it raised rates to nearly 20% to fight double-digit inflation.

In other cases, some economists believe that a recession could have been avoided had it not been for external shocks, such as the surge in oil prices when Iraq invaded Kuwait in 1990 or the Covid-19 pandemic in 2020.

In the current situation, a recession has at times seemed likely. Forecasts for a downturn surged in 2022 as inflation kept climbing and the Fed started raising rates aggressively.

Still, some economists remained confident that a recession could be avoided. Inflation, they argued, could fall at least part of the way to the Fed's 2% target on its own as businesses recovered from the pandemic and were able to boost output to meet customer demand again. Interest-rate increases were still needed but could be reversed before the economy slowed too much.

Since then, inflation has fallen sharply with only a small uptick in the unemployment rate. The prospect of rate cuts without a recession has cheered investors, helping lift the S&P 500 24% last year and a further 11% this year.

Harvey, the economist perhaps most associated with the inverted yield curve, has himself argued that the economy could avoid a recession this time.

"It is naive to think that you can just forecast the complex U.S. economy with a single measure from the bond market," he said.

There is little indication that the inversion will end soon.

Inversions have often ended shortly before recessions when rate cuts from the Fed came closer into view, leading to a big decline in short-term Treasury yields.

"The curve inversion, especially earlier on in the cycle, played a major role in the psyche for investors," he said. "But I do think now this has become kind of the new normal," said Michael Lorizio, senior fixed-income trader at Manulife Investment Management.

More Oregonians Stuck Working Part-Time Jobs

by Mike Rogoway – Oregonian – Apr 28, 2024

<https://www.oregonlive.com/business/2024/04/more-oregonians-stuck-working-part-time-jobs.html>

Oregonians working part-time for economic reasons

The number of people working part time jobs who would prefer to be working full time.



Source: Oregon Employment Department • [Get the data](#)



The **number of Oregonians working part time because they can't find a full-time job** is **up sharply over the past two years**. It's a sign that the state's tight labor market is easing – and a signal that will be a painful transition for some workers.

Roughly **73,000 Oregonians** are working part-time because their hours have been cut or because they want a full-time job but haven't been able to find one, according to data from the Oregon Employment Department.

Fewer than 50,000 Oregon workers worked part time, but not by choice, at the end of 2022. That was the lowest number this century, coming amid an extraordinary period for Oregon's economy when the state had more job openings than unemployed people.

That was a great time for workers because it was pretty easy to find a job and because many employers were raising wages to hire and retain everyone they could.

The tight labor market slowed economic productivity, though, because businesses couldn't find the workers to meet the demand for their products and services. It was

particularly tough on Oregon's hospitality industry and other fields with a high number of entry-level workers.

Nationally, the tight labor market also contributed to inflation. That prompted the Federal Reserve to raise interest rates, making it more expensive to carry a credit card balance or to borrow money to buy a house or car.

Oregon's labor market now seems to be relaxing.

The number of working Oregonians who can't find full-time jobs has increased by more than 20,000 since 2022, over 50%.

It's still not a high number by historical standards, roughly on par with the robust economy that predated the pandemic. And it's down by about half from the worst months of the Great Recession. (The total briefly returned to peak levels in 2020, during the pandemic recession.)

The question now is whether Oregon's labor market is settling out into "Goldilocks" territory – not too hot, not too cold – or whether the number of underemployed workers will continue to rise.

The share of Oregonians in the workforce is at its highest point in a dozen years. And there has never been a time when more Oregon workers had jobs in the prime of their careers, ages 25 to 54.

Yet **hiring** has **slowed considerably over** the **past year** and the **unemployment** rate has crept **up** from historic lows **to 4.2%**.

Recent layoffs in **Oregon's forest products industry**, at **Nike** and at other large employers, along with a **drop in semiconductor jobs**, suggest some of the **state's economic pillars** are at least a tad **wobbly**.

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PUC Staff Recommends Substantial Rate Cut, Average ROE for Nevada Power

by Jim Davis –Regulatory Research Associates (RRA)

an Affiliate of Standard and Poor's Global Market Intelligence – Oct. 10, 2023

The **Public Utilities Commission** of **Nevada staff** recently **filed** errata **testimony** in **Nevada Power** Co.'s pending **electric rate case**, recommending that the company be required to implement a revised \$44 million base rate reduction versus the \$96.5 million base rate hike sought by the utility (Docket No. 23-06007).

The utility (NPC) is a subsidiary of NV Energy Inc., which is a **subsidiary** of **Berkshire Hathaway Energy**, which is owned by a consortium of investors, including Berkshire Hathaway Inc. **NPC does business in Nevada** as **NV Energy**.

- The staff's revised rate reduction recommendation is \$140.5 million less than the increase supported by the company in this case.
- The ROE recommended by the staff is in line with prevailing industry averages in recent periods and is above that currently authorized for the utility.
- RRA views Nevada regulation as relatively constructive from an investor point of view.

The **staff's** revised **recommendation** is premised upon an adjusted **9.52% return on equity (52.72% of capital)** and a blended **7.44% return** on a year-end rate base valued at \$5.364 billion for a calendar 2022 test year, updated for certain known and measurable changes.

The **recommendation** reflects a \$1.7 million penalty related to leased vehicles, a \$1.3 million downward adjustment pertaining to the reallocation of transmission costs, and a \$1.9 million premium adjustment related to the natural-gas-fired Chuck Lenzie facility. **Excluding** these **incentives and penalties**, the recommendation utilizes a base **ROE of 9.55%** and a base overall **return of 7.46%**.

The staff's recommended 9.52% ROE approximates the **9.56% average of equity returns** accorded to **electric** utilities in **all cases decided** through the **first half of 2023**, according to Regulatory Research Associates. The average for the full year 2022 was 9.54%. For **vertically integrated utilities**, such as NPC, the average for the first six months of 2023 was **9.7%**, while the average for full year 2022 was 9.69%. For further information regarding equity return trends, see RRA's latest "Rate Case Decisions Quarterly Update."

A final PUC decision in the case is expected in December 2023.

Case history

This case was initiated June 5 when NPC filed for a \$92.7 million base rate increase premised upon an incentivized 10.24% return on equity (53.27% of capital) and a blended 7.82% return on a \$5.568 billion rate base. Excluding certain incentives accorded to the Lenzie facility, NPC's rate application reflected a base return on equity of 10.2% and base overall return of 7.79%.

NPC said the primary drivers necessitating the filing are "load growth in southern Nevada, reliability improvements, interconnection of new renewable generation to serve load and meet the state's renewable energy goals, improvements to existing generation to increase capacity from the existing fleet to meet critical energy needs during peak hours, and enhanced physical cyber security measures on Nevada Power's systems."

NPC further noted that \$27.9 million of the annual rate hike initially sought by the company pertains to a 200-MW battery storage system at the Reid Gardner facility, security upgrades at substation facilities, and upgrade projects to improve the reliability and cybersecurity of certain generation assets.

NPC's rate case application was tendered pursuant to state statutes requiring electric utilities serving densely populated counties to file a rate case every 36 months. There is no such requirement for natural gas utilities.

NPC subsequently supported a revised \$96.5 million base rate increase in a certification filing submitted to the PUC on Aug. 21. The revised increase is premised on an incentivized 10.26% return on equity (54.24% of capital) and a blended 7.91% return on an updated rate base valued at \$5.51 billion. Excluding incentives, the revised increase reflects a base 10.2% ROE and a base overall return of 7.88%.

The staff filed testimony Sept. 25 recommending a \$43.1 million rate reduction premised upon an adjusted 9.52% return on equity (52.72% of capital) and a blended 7.44% return on a \$5.374 billion rate base.

On Oct. 6, the staff filed the instant errata testimony correcting certain errors impacting both the recommended rate base and the revenue requirement.

Recommended disallowances

RRA calculates that about \$31.9 million of the \$140.5 million difference between the \$96.5 million rate hike supported by the company and the \$44 million revised rate reduction recommended by the staff is attributable to the staff's reliance on a lower rate of return.

Roughly \$14.6 million of the difference stems from the staff's recommended adjustments to rate base. The largest staff recommended rate base adjustments pertained to net energy metering regulatory assets, the Reid Gardener facility, asset ballistic shield retrofits and control system migration projects associated with the Clark and Walter M. Higgins facilities.

The remaining \$94 million of difference flows from staff proposed adjustments to net operating income. The largest of the adjustment proposals pertained to depreciation expense and operations and maintenance costs. The largest depreciation adjustments involved net energy metering assets, Reid Gardener, advanced metering infrastructure, and asset undergrounding activities. The staff's operations and maintenance adjustments were associated with incentive compensation, a solar project at the Mojave High School, a customer service contract and a distribution-related expense.

Previous rate case

In NPC's prior rate case, the PUC adopted a settlement requiring the utility to reduce base rates by \$93 million (Docket No. 20-06003). The adopted black box settlement did not include a complete set of rate case parameters but specified a 9.4% ROE and a 7.14% overall return.

Earnings sharing mechanism

The commission's ruling also provided for NPC to operate under an earnings sharing mechanism (ESM). Under the ESM, the utility is able to retain 100% of ROE earnings that range from 9.4% to a 9.7% threshold. Pursuant to the decision, earnings

in excess of the 9.7% ROE threshold are to be shared evenly with ratepayers through the ESM. No earnings sharing is to occur if NPC earns below its authorized equity return. However, subsequent to the conclusion of the previous case, the PUC apparently amended the upper bound of the utility's ESM threshold to 9.8% from 9.7%.

As part of the instant case, the staff is recommending that the PUC require NPC to continue to operate under an ESM. The utility said in its initial filing that it did not oppose the continuation of the mechanism. Notably, NPC's certification filing specifies a \$123.8 million regulatory liability (including interest) associated with the ESM, indicating that it earned above the ESM threshold in 2020, 2021 and 2022. The company's supported revenue requirement reflects a three-year amortization of this total.

RRA's view of Nevada regulation

RRA accords the Nevada regulatory environment an Average/1 ranking, indicating that the climate is viewed as relatively constructive from an investor viewpoint. The state remains traditionally regulated; however, certain large commercial customers in Nevada have transitioned to distribution-only service and purchase energy from competitive providers.

State law requires large electric utilities to file rate cases at least every three years, and the most recent equity return authorizations established by the commission have been in line with or exceeded prevailing industry averages. In addition, state law allows for return on investment incentives of up to 500 basis points for electric generation resources deemed to be "critical."

The utilities generally employ historical test years, updated for certain known and measurable changes, paired with year-end rate base methodologies in base rate cases. ESMs are in place for Nevada's electric utilities, and the state's largest investor-owned gas utility operates under a revenue decoupling mechanism.

Notably, a **vacancy** at the **PUC** was **recently filled by Gov. Joseph Lombardo**, a **Republican**, who **appointed Randy Brown** to the **commission**. **Brown**, a **Certified Public Accountant**, **replaced** former **commissioner C.J. Manthe**, **who retired** from the PUC in August.

Oregon's Birth Rate Is Among Nation's Lowest, and It Keeps Falling

by Mike Rogoway – Oregonian – May 26, 2024

<https://www.oregonlive.com/business/2024/05/oregons-birth-rate-is-among-nations-lowest-and-it-keeps-falling.html>



The maternity ward might feel a little lonely these days.

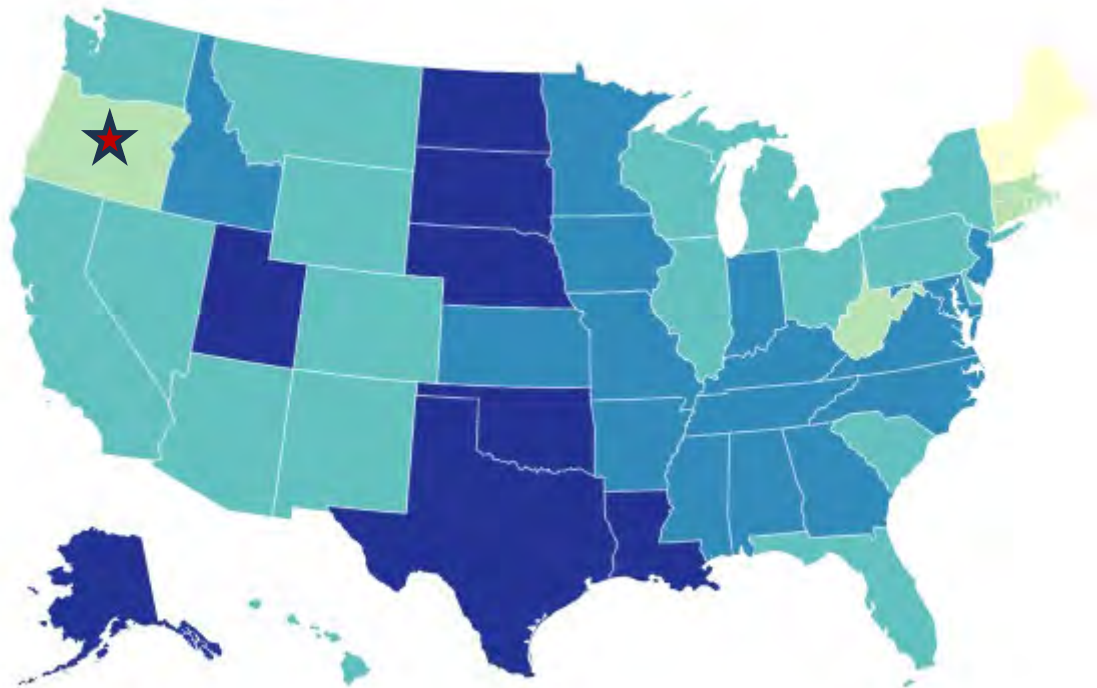
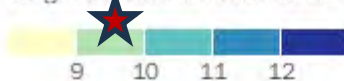
Oregon has **one of the lowest birth rates in the nation**, according to newly released federal data from 2022.

The state had just about 9 births for each 1,000 residents. Only Maine, New Hampshire and Vermont – the latter being the lowest in the nation at 8.2 births per 1,000 residents – had fewer.

Utah was **tops** at 13.5. The national average was 11.0.

Births per 1,000 residents, 2022

Oregon's annual birth rate ranks 48th out of 51 states plus the District of Columbia.



Source: National Center for Health Statistics • [Get the data](#)



Oregon's schools, restaurants and factories figure to be emptier in the years ahead unless something changes in the state's anemic migration levels or something big changes in its birth rates.

“We need people to work,” said Kanhaiya Vaidya, demographer with the Oregon Office of Economic Analysis.

“We need people to support the elderly, not only financially but also for care,” Vaidya said. “For child care, for elderly care, we need people – working-age people.”

Oregon’s birth rates have long been among the nation’s lowest. The continued decline is in line with trends across the country and – increasingly – around the world.

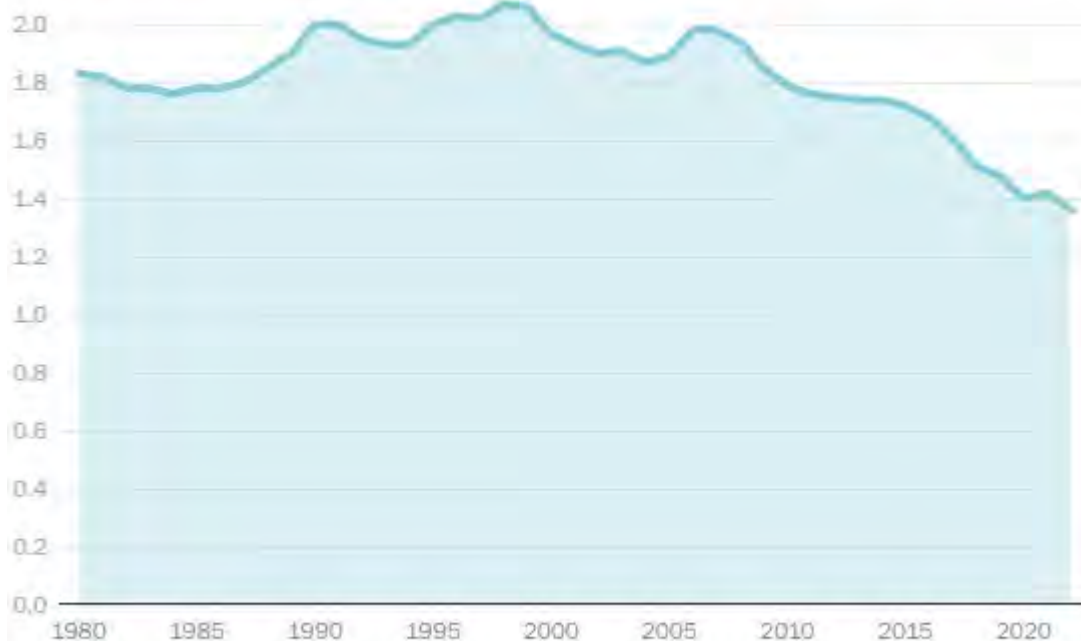
Families are waiting longer to have children and choosing to have **fewer children** overall, Vaidya said. He attributes that partly to women taking time to get settled into careers and partly to the cost of raising kids.

“People, they want smaller families. That’s what they prefer,” Vaidya said.

Oregon women are averaging 1.4 children over their lifetimes, according to the latest state fertility rate estimates, **down from 3.2 in the 1950s**.

Oregon's fertility rate

Number of children a woman has over her lifetime. A fertility rate of 2.1 maintains current population levels (excluding the effects of migration).



Source: Oregon Health Authority, Oregon Center for Health Statistics, Vital Statistics • [Get the data](#)



Contraception has long been reducing the number of unplanned pregnancies. That trend accelerated in the 1960s, once birth control pills became widely available.

Demographers say **fertility rates of 2.1 produce a stable population size, excluding** the effects of **migration**.

So Oregon's low fertility rates could point to a long-term decline in the state's population. That's especially true because in the years since the pandemic more people have been moving out of the state than moving in.

Already, **deaths outnumber births in Oregon**.

There are many possible reasons why Oregon's birth rates are particularly low, but one explanation stands out to Vaidya: "We're an older state."

One of the oldest states, in fact. The median Oregonian is about 17 months older than the median American. And older people aren't likely to have many more kids, or any more at all.

Over time, fewer births might ease traffic congestion and the state's housing crunch. But a shrinking Oregon could have serious **economic** and cultural **implications** in the generations to come.

Some economists expect at least a modest rebound in migration into Oregon. But if migration doesn't bounce back, the state could feel the impact of low birth rates in many ways.

"The (school) enrollment will go down and also college enrollment will go down. The main **impact** is **on the labor force**," Vaidya said. "We will have **fewer workers in the future**."

Oregon Factories Keep Shedding Jobs; 'A Bit Alarming,' Say State Economists

by Mike Rogoway – Oregonian – Jun. 2, 2024

<https://www.oregonlive.com/business/2024/06/oregon-factories-keep-shedding-jobs-a-bit-alarming-say-state-economists.html>



Oregon's manufacturing sector still hasn't recovered from the pandemic recession – in fact, it's going in the wrong direction, shedding jobs for most of the past two years.

"We've seen **significant manufacturing losses** in **Oregon** over the **last 18 months** or so," interim **State Economist Josh Lehner** told Oregon legislators at a hearing last week. "That's **not what's happening elsewhere around the country.**"

Oregon's labor market remains quite healthy overall, with wage growth outpacing inflation and the jobless rate, at 4.2%, near historic lows.

But factories are a bigger party of the economy here than in most other parts of the country. So Lehner told lawmakers the **persistent loss** of **blue-collar jobs** is "a bit alarming."

Manufacturers employ 189,000 across Oregon, according to the most recent state data. That's **down** about **5% from April 2019**.

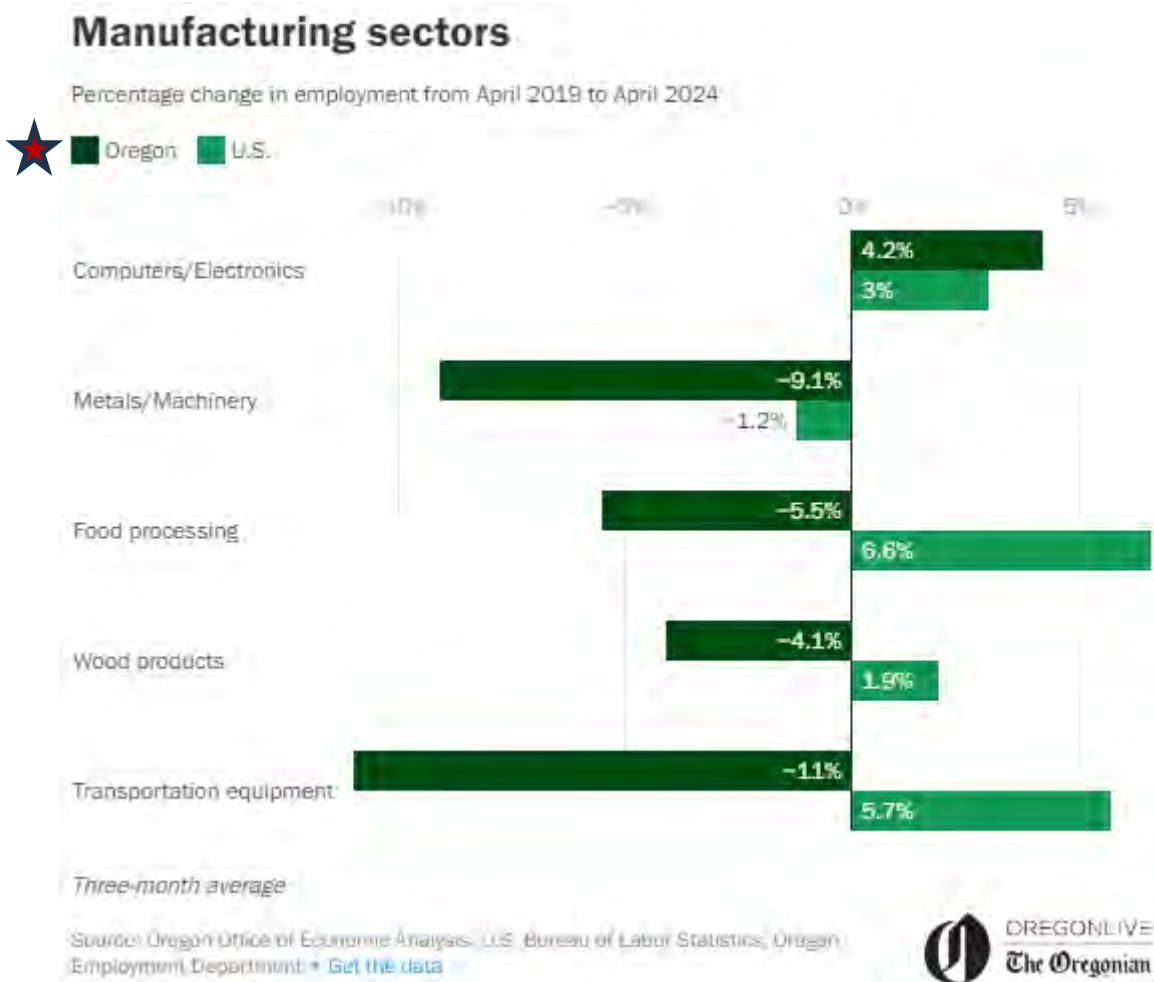
Nationally, factory jobs are **up** about **1.1% during** that **same period**.

Why isn't Oregon faring as well lately?

Some of the issue relates to industries with an especially big Oregon presence. State economists note that employment in metals manufacturing and transportation equipment is down sharply from before the pandemic.

That reflects a falloff in aerospace manufacturing that accompanied the pandemic and persistent quality-control failures at **Boeing**, which have reduced aircraft orders and deliveries. Boeing has a large assembly plant in Gresham, and **Precision Castparts** is

a major Boeing supplier that severely reduced its workforce in 2020 as its market collapsed.



At last week's hearing, Rep. Werner Reschke, R-Medford, asked whether the pandemic recession prompted manufacturers to rethink their factory networks and to consolidate their operations outside of Oregon.

"It's certainly on the list of possibilities," Lehner said. "You can't discount that."

Indeed, a **number of Oregon factories** have **recently moved jobs** to **other parts** of the **country**.

For example, Portland manufacturer **Gunderson** shut down its local **railcar factory** last year and **shifted production** to the **Southeast** U.S., closer to its suppliers and customers. (Barge building continues at the Gunderson site under a new owner.)

When **two toilet paper factories** in **Columbia County** **closed** recently, the plants' Canadian owner said it was **moving** the **work** to sites that performed better.

And this past week, when **Campbell's Soup Co.** announced plans **to close** the old **Pacific Foods plant in Tualatin**, it said the site was too inefficient to support growing demand for its products. Campbell's plans to **move** that **work elsewhere** and lay off 330 in Tualatin by 2026.

Manufacturing employment

Percentage change since January 2019



Source: U.S. Bureau of Labor Statistics, Oregon Employment Department, Oregon Office of Economic Analysis • [Get the data](#)



There are some bright spots. Employment in Oregon's electronics manufacturing sector is up more than 4% from 2019, reflecting a post-pandemic surge in semiconductor demand. But a cyclical downturn in the industry erased some of those jobs last year.

State economists are confident **Oregon's chip sector** will rebound in the years ahead, fueled by **billions** of dollars in **federal funding** and **\$240 million in state subsidies**. **Intel** is preparing to spend billions of dollars **to expand** its **main Oregon factory by one-third**.

There's far less optimism, however, that other sectors will recover their losses.

"Moving forward, we know **we have** the **chips growth**, but it's **hard** to **see where** some of the **other growth will come (from)**," **Lehner said**.

Rising US Debt Delinquencies Pose Potential Threat to Economic Momentum

by Brian Scheid

Standard and Poor's Global Market Intelligence – May 17, 2024

The share of US credit card and auto loan debt falling into delinquency has reached a new high amid record housing debt levels. The uptick may add further pressure on an economy grappling with the effects of higher-for-longer interest rates.

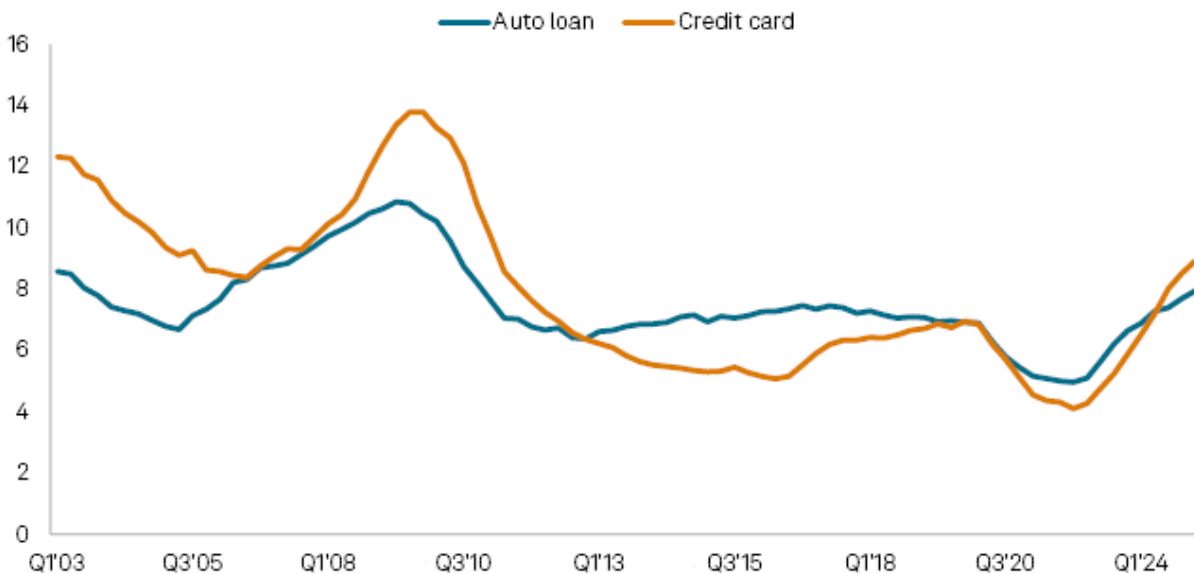
Nearly **9%** of **credit card balances became 30 or more days delinquent during the first three months of 2024**, the **highest number since the first quarter of 2011**, according to data released by the Federal Reserve Bank of New York on May 14. For **auto loans**, that debt share is nearly **8%**, the **highest since the fourth quarter of 2010**.

The surge in debt and delinquencies is not a sign of widespread stress so far, with the domestic labor market remaining historically robust and wage growth continuing to outpace inflation. Still, economists warn delinquencies will rise further and pose a potential threat to the economy's strength should the labor market and wage growth cool.

"The combination of subdued job growth, sluggish income progression, and diminished savings could lead to increased delinquencies and a potential retrenchment in consumer spending," said Gregory Daco, chief economist at EY-Parthenon.

Credit cards, auto loans transitioning into delinquency rise to highest levels in 12 years

% of balance 30-plus days delinquent



Data accessed May 15, 2024.

Source: New York Fed Consumer Credit Panel.

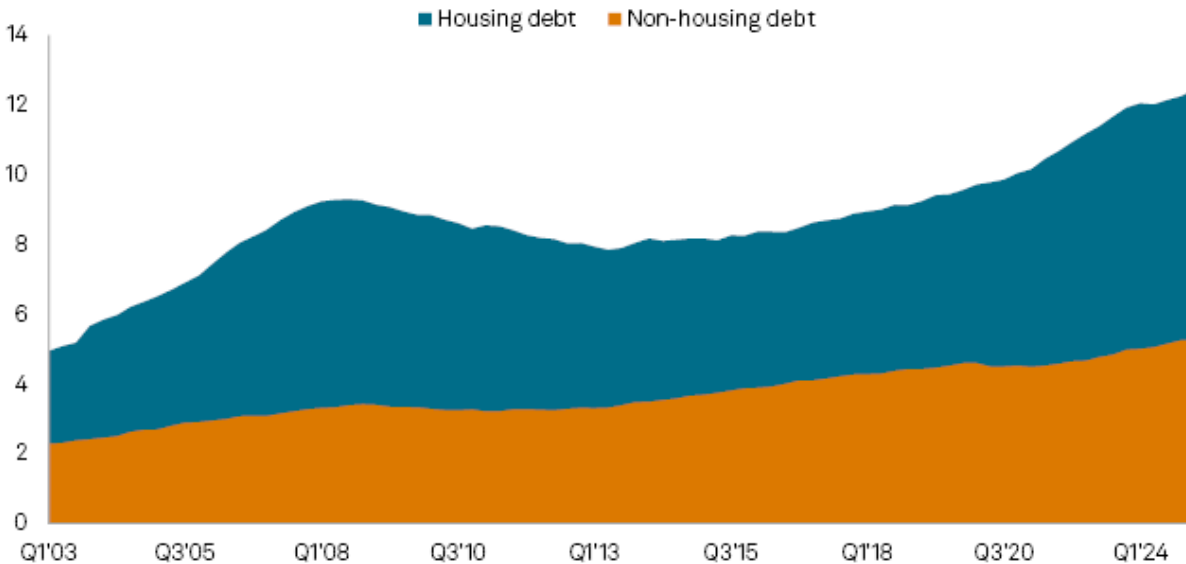
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Debt climbs

Credit card and auto loan debt together make up just more than **15%** of **US household debt**, which climbed to a record **\$17.69 trillion** in the **first quarter** of **2024**. More than **70%**, or \$12.44 trillion, of the US household debt in the first quarter was **mortgage debt**. About 3.2% of mortgage debt transitioned into 30 or more days delinquent in the first quarter, the highest since the first quarter of 2020 but still relatively low.

In the first quarter of this year, nearly 7% of credit card balances transitioned into serious delinquency – 90 days or more delinquent – the highest since the second quarter of 2011, while about 3% of auto loans were seriously delinquent, the highest since the second quarter of 2010.

US household debt has risen nearly 150% since 2003 (\$ trillions)



Data accessed May 15, 2024.

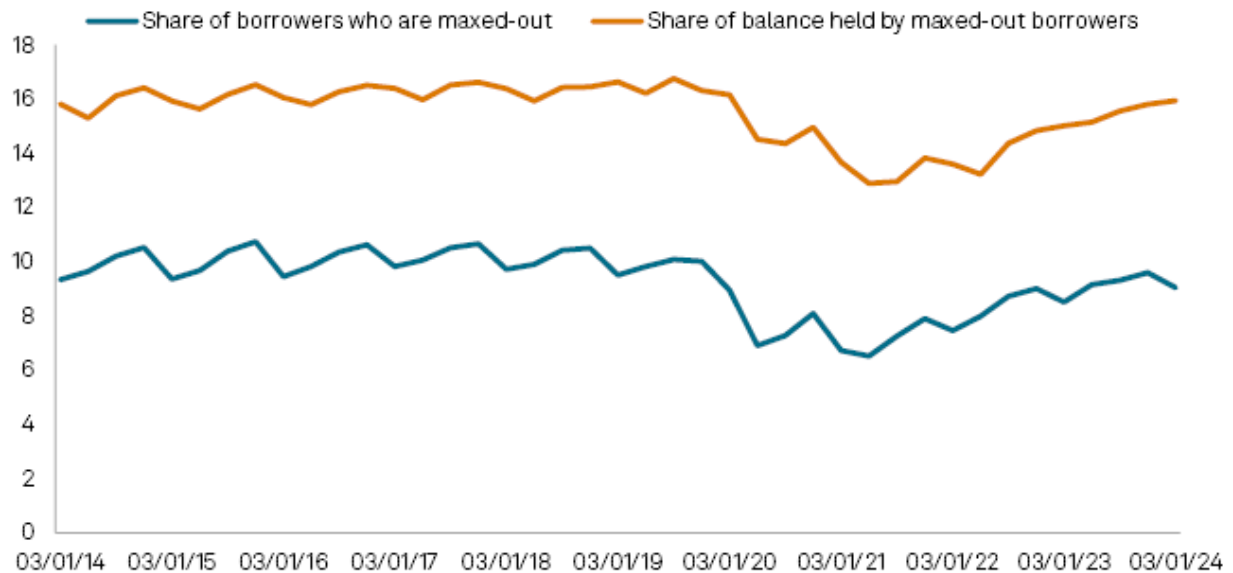
Source: New York Fed Consumer Credit Panel.

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Americans using their credit cards the most had the highest delinquency rates, New York Fed economists wrote in a May 14 blog post. Borrowers who were up to date with their credit card payments in the first quarter of 2024 had a median credit card utilization rate of 13% in the previous quarter. By comparison, those who were newly delinquent had a median utilization rate of 90%, as **those with less cash flow are more likely to use all available credit**, the economists wrote.

"Since the economy reopened in 2022 and consumption was very strong in 2022 and 2023, credit card balances increased again, resulting in a rise in the share of maxed-out borrowers and their balances," the economists wrote. "These shares remain slightly lower than the pre-pandemic level but are edging back up."

Share of maxed-out credit card borrowers climbs from pandemic lows (%)



Data accessed May 15, 2024.

Source: New York Fed Consumer Credit Panel.

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The Fed is holding benchmark interest rates at their highest level in decades as it waits for inflation to fall closer to its goal of 2% annual growth. While the latest inflation reading was in line with expectations, Fed watchers do not expect rates, which influence broader borrowing costs, to decrease until later in the year.

The rise in auto and credit card defaults may not be a harbinger of broader economic trouble and overall debt service still remains relatively low, said Michael Crook, chief investment officer at Mill Creek Capital Advisors.

"Most households are not getting hit by higher debt costs," Crook said. "However, I can't imagine that this is something the Fed really wants to see."

Possible hit to spending

S&P Global Market Intelligence economists expect credit card and auto loan delinquencies to continue to rise this year as interest rates are expected to remain high for longer.

While a recession may not be imminent, a slowdown in spending could hit eventually, said Michael Zdinak, an economist who leads the US consumer markets service at Market Intelligence. GDP growth will slow from 3.3% in the fourth quarter of 2023 to 1.7% by the end of 2024 as monetary policy weighs on consumer spending, Zdinak said.

The New York Fed data shows that the total US credit card balance was at \$1.12 trillion in the first quarter, down slightly from the fourth quarter of 2023 as consumers likely paid down debt accumulated at the end of last year. Still, credit card balances in the first quarter of 2024 were up about 13% from a year earlier, which Zdinak said reflects continued, robust demand for credit amid a strong jobs market.

"Higher nominal balances reflect not just higher prices and expanded access to credit, but a consumer who feels secure enough in the current labor market to continue spending," Zdinak said. "If unemployment were to spike suddenly, these balances could amplify a slowdown in spending, but as it stands both are pushing back against the Fed's effort to cool the economy down."

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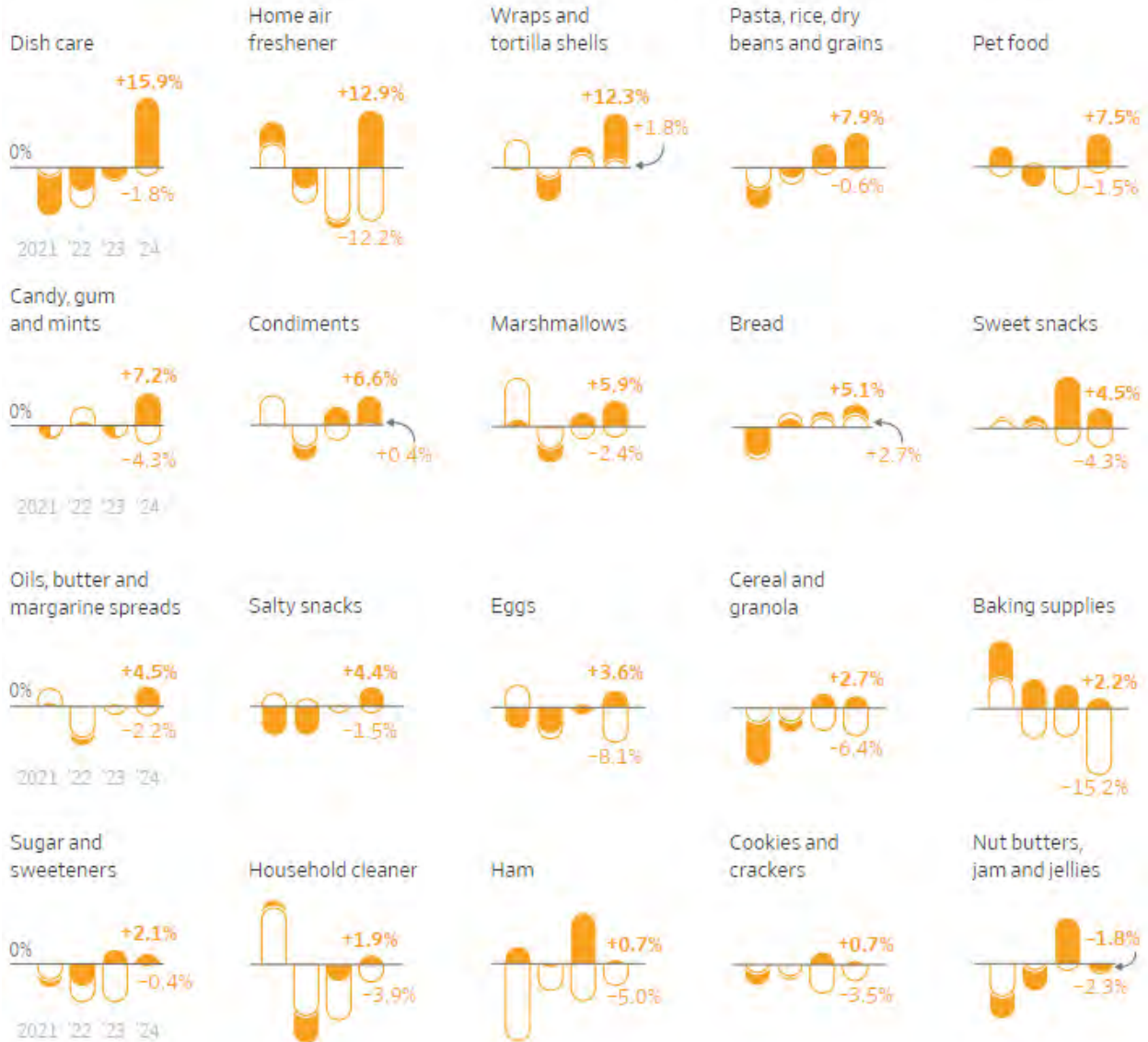
Store Brands Are Filling Up More of Your Shopping Cart

by Jesse Newman and Stephanie Stamm – WSJ – May 29, 2024

From pretzels to pet food, store-brand goods are gaining on big-name brands: 'Our food budget had exploded'.

Unit sales, change from a year earlier

NATIONAL BRAND  STORE BRAND



Note: 52 weeks ending in May of each year

Source: NIQ

Goodbye, Chips Ahoy cookies and French’s mustard. Hello ... Great Value, Private Selection and Signature Select.

U.S. consumers are **trying** many tactics **to cut their food spending**: eating out less, buying less groceries and ditching name brands. That is boosting lower-cost store brands, which last year claimed 22 cents out of every dollar spent in grocery stores—the largest share ever for so-called private-label products.

National brands are **still** king in the U.S., **making up 78%** of **overall food and beverage dollar sales**, according to data from the market-research firm Circana. **But store brands**, manufactured by companies including TreeHouse Foods for such retailers as Walmart and Kroger, are **gaining ground**, raising pressure on big food companies that have pushed their prices higher.

U.S. private-brands dollar share, consumer packaged goods

Store-brand goods have taken more market share over recent decades, according to TreeHouse Foods, a leading private-label manufacturer.



Source: TreeHouse Foods

The Covid-19 pandemic derailed years of steady growth in private-label products. Stuck at home with federal stimulus money augmenting their budgets, consumers flocked back to national brands – familiar and, at the time, more available on shelves than many generics.

Now, a confluence of factors is fueling store brands again, according to food-industry executives and analysts. **Groceries are far more expensive than they used to be**, with **prices in April 26% higher than 2019 levels**, according to the Labor Department.

Sixty-five percent of shoppers say they choose private label over national brands because of store brands' lower price, according to a Food Industry Association survey. Some consumers are shifting to private-label goods as they give up or postpone other expenses, from piano lessons to streaming services, according to Mary Ellen Lynch, lead analyst for private-label research at Circana.

"In Middle America, it's a lot of pressure," Lynch said.

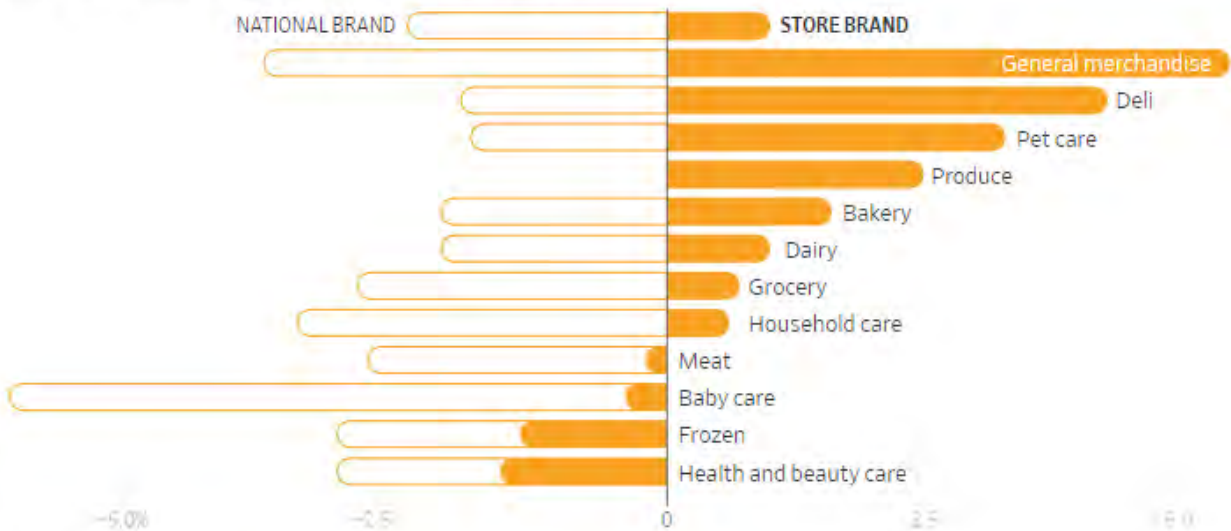
Retailers are boosting investment in store brands. Walmart, which owns the Great Value brand, is introducing a line of premium food called Bettergoods this year, with many items priced below \$5. Aldi, where 90% of the products on shelves are store brands, is planning to add 800 stores nationwide by the end of 2028.

The quality of private-label offerings has improved markedly, with more resources devoted to product development, packaging, marketing and more. In many cases, retailers' goal now isn't just to emulate national brands, but to beat them, analysts said.

U.S. supermarkets are using private-label brands to try to build loyalty with consumers and boost foot traffic, said Steve Oakland, chief executive officer of

TreeHouse Foods, one of the largest private-brand manufacturers in the country. “Private-label pricing is aggressive right now,” he said.

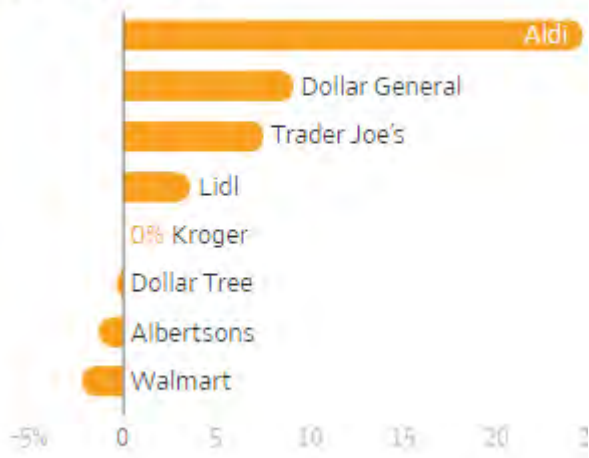
Unit sales, change from a year earlier (2023-24)



Note: 52 weeks ending May 4
Source: NIQ

More than half of retailers expect private-label goods to be their top driver of growth this year, according to a survey by NIQ, or NielsenIQ. Grocers that primarily offer store brands, such as Trader Joe’s and Aldi, are seeing more foot traffic in recent months.

April retailer foot traffic change from a year earlier (2023-24)



Source: Placer.ai

Private label's incursion is cutting into national brands' sales across a variety of supermarket categories. Pasta, pet food and condiments are among the food categories seeing big moves from national brands to store versions, according to NIQ data.

One flashpoint: Supermarkets' mustard section, where the spice and condiment company McCormick stiff competition from store brands. CEO Brendan Foley said in March that the company is working to increase promotions and narrow price gaps with competitors, as well as rolling out new products such as a creamy dill pickle mustard.

"We continue to experience extremely low price points for private label, which is impacting our consumption," Foley said about mustard.

McCormick said that some retailers use low prices for store-brand mustard as a way to drive traffic, and that the company's distribution remains strong.

Campbell Soup has said that competition from store brands is pressuring the company's pretzel business. Mondelez recently that the same is true for Chips Ahoy cookies. Food manufacturers are offering more deals and smaller package sizes that cost less.

Some analysts have expected stronger momentum for private-label products given the economic pressures facing consumers. Food-industry analysts and bankers said that Americans tend to be loyal to name brands, and that it is difficult to undo the influence of billions of marketing dollars spent over many decades.

Renewed promotions and bringing new products to shelves following a pandemic-driven lull could stem growth of private labels, analysts said, and retailers need to be careful not to lose consumers looking for name brands.

In certain categories, retailers will need to secure more manufacturing capacity to support their private-label aspirations, said Henk Hartong, CEO of Brynwood Partners, which makes such products as pizza and juice under private labels.

Consumers' views on private labels are improving, with millennials and Gen Z leading the pack, according to NIQ. High-income shoppers are also turning to more store brands, with 68% of those surveyed viewing them favorably – above the level for middle- and lower-income consumers.

Wofford Wise said his family has abandoned many packaged foods or switched to store brands since their weekly **grocery bills ballooned** by more than a third in **recent years**. Wise, a salesman in the Knoxville, Tenn., area, said he rarely buys Raisin Bran or Frosted Mini-Wheats anymore, in part because the pace at which his four children devour cereal makes them unaffordable.

"A \$5 box of cereal would last exactly one breakfast," said Wise, 40, adding that he now shops almost exclusively at Aldi and Costco. "Our food budget had exploded."

Tariffs Close Off Route to Affordable EVs

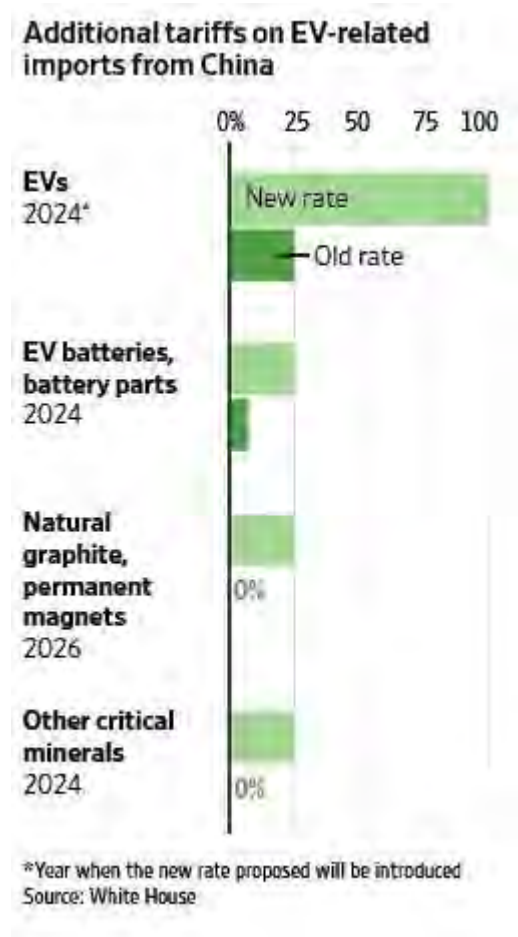
by Stephen Wilmot – WSJ – May 22, 2024

President Biden’s additional tax on Chinese batteries could hit Tesla’s and Ford’s cheapest electric vehicles.

Making cheap electric vehicles in the U.S. is getting even tougher.

Of the tariffs unveiled by President Biden last week, the **100% rate** on **Chinese EVs** caught much of the attention. But in reality it probably won’t change much: Only a few EVs are shipped from China to the U.S., notably by Polestar.

More meaningful for the industry is a **25% tariff** on **Chinese EV batteries and parts, up from 7.5%**. Many details aren’t yet clear, but the news will likely affect **Tesla**. Its cheapest model, the standard range **Model 3**, is **made in Fremont, Calif., using Chinese lithium iron phosphate, or LFP, batteries**.



Based on a crude calculation, the tariff increase could theoretically add roughly \$1,000 to costs per standard-range Model 3 – not unaffordable, but inconvenient when Tesla is desperate to remove costs. The company didn’t respond to requests for comment.

Ford’s standard-range **Mustang Mach-E** is **made in Mexico** but **uses Chinese LFP batteries**.

LFP batteries are less expensive than the more powerful ones with nickel and cobalt that are used by Tesla and others to make most EVs sold in the West. While Japanese and Korean firms such as Panasonic and LG Energy dominate nickel chemistries, LFP technology has been industrialized by the likes of **CATL** and **BYD** in China. This means EV makers will struggle to bypass Chinese companies if they want to use it to cut costs and diversify supply chains away from cobalt, which is mostly mined in the Democratic Republic of Congo.

CATL appears to be planning factories in Thailand and Indonesia that could eventually supply the U.S. Tariffs on Chinese products introduced by former President Trump rerouted

goods via Southeast Asia, so a new shuffling of clean-energy trade routes would hardly be a surprise.

A response more in the spirit of U.S. government policy would be to bring LFP battery production onshore. This is what Ford wants to do with a new plant in Michigan that would license CATL's technology, but the Chinese link remains controversial. If Ford's project goes ahead as planned, it would be a blueprint for Tesla.

The best solution from Washington's view would be for a new low cost battery technology to emerge from outside the Chinese ecosystem. Tesla said last month it expected its battery project in Texas, which is trying to mass-produce a new type of cell, to beat suppliers of nickel-based cells on cost by the end of this year. But that suggests it is still some way behind LFP. The game-changing solid-state batteries long promised by Toyota and others appear to be years away.

Last week's tariff increases aren't the first U.S. assault on Chinese LFP technology. One of the strings attached to the \$7,500 tax credit available for EV purchases as part of the Inflation Reduction Act is no battery materials can come from a "foreign entity of concern," a designation that includes China. This is why neither the standard range Tesla Model 3 nor Ford's Mustang Mach-E are available with the subsidy unless they are leased.

Trump hinted he might cut the EV tax credits if he wins the election, but he promised to go even further than Biden on tariffs. Whoever is in the White House next year, the direction of travel is clear: China's supply chain is effectively off limits in the race to lower EV costs.

Even Tesla Chief Executive Elon Musk seems to be put off by the huge challenge this entails. This year, he talked more enthusiastically about making Teslas autonomous than about making them cheap.

While 4 in 10 new vehicle purchases in China are EVs, America will only adopt the new technology at the pace a new supply chain allows – which is to say, expensively and slowly.

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There Aren't Enough Babies, Alarming the Whole World

by Greg Ip and Janet Adamy – WSJ – May 14, 2024
Anthony DeBarros contributed to this article.

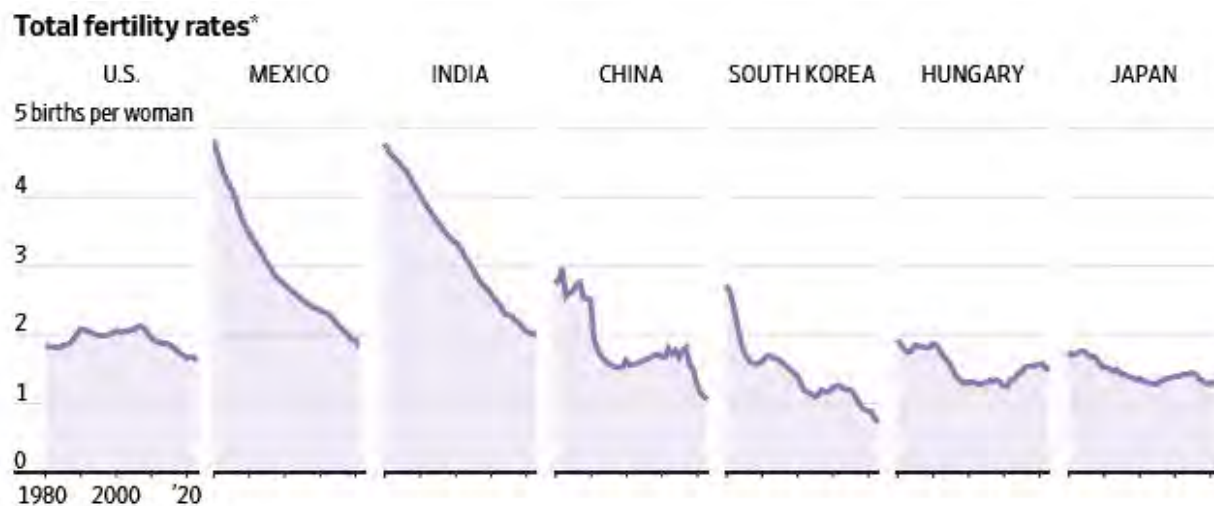
Falling birthrates bring economic, social, political implications.

The world is at a startling demographic milestone. Sometime soon, the **global fertility rate** will drop below the point needed to keep population constant. It may have already happened.

Fertility is falling almost everywhere, for women across all levels of income, education and labor-force participation. Some estimates now put the number of babies each woman has over her lifetime **below** the **global replacement rate of**

about **2.2**. The falling birthrates come with huge implications for the way people live, how economies grow and the standings of the world's superpowers.

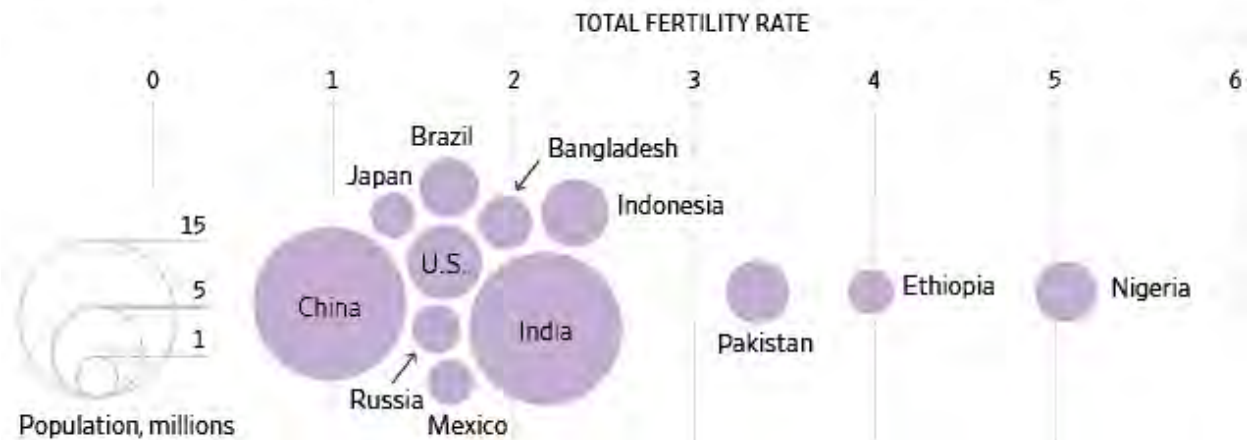
The **baby bust is happening so quickly** and so widely that it's taken many by surprise. In high-income nations, fertility fell below replacement in the 1970s, and took a leg down during the pandemic. It's dropping in developing countries, too. India surpassed China as the most populous country last year, yet its fertility is now below replacement.



“The demographic winter is coming,” said Jesús Fernández-Villaverde, an economist specializing in demographics at the University of Pennsylvania.

Many government leaders see this as a matter of national urgency. They worry about shrinking workforces, slowing economic growth and underfunded pensions; and the vitality of a society with ever-fewer children. Smaller populations come with diminished global clout, raising questions in the U.S., China and Russia about their long-term standings as superpowers.

Donald Trump, this year's presumptive Republican presidential nominee, has called collapsing fertility a bigger threat to Western civilization than Russia. A year ago Japanese Prime Minister Fumio Kishida declared that the collapse of the country's birthrate left it “standing on the verge of whether we can continue to function as a society.” Italian Prime Minister Giorgia Meloni has prioritized raising the country's “demographic GDP.”

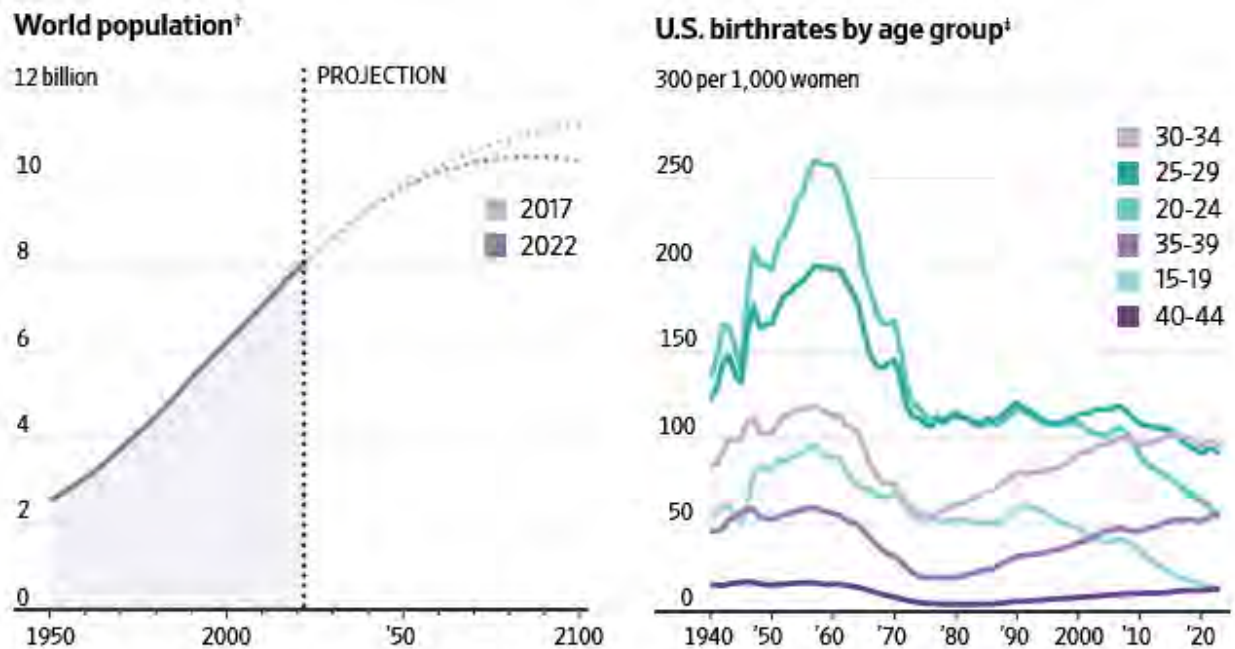
U.N. 2023 projections on top 12 most-populous countries and their total fertility**Crossing point**

In 2017, when the global fertility rate – a snapshot of how many babies a woman is expected to have over her lifetime – was 2.5, the United Nations thought it would slip to 2.4 in the late 2020s. Yet by 2021, the U.N. concluded, it was already down to 2.3 – close to what demographers consider the global replacement rate of about 2.2. The replacement rate, which keeps population stable over time, is 2.1 in rich countries, and slightly higher in developing countries, where fewer girls than boys are born and more mothers die during their childbearing years.

While the U.N. has yet to publish estimated fertility rates for 2022 and 2023, Fernández-Villaverde has produced his own estimate by supplementing U.N. projections with actual data for those years covering roughly half the world's population. He has found that national birth registries are typically reporting births 10% to 20% below what the U.N. projected.

China reported 9 million births last year, 16% less than projected in the U.N.'s central scenario. In the U.S., 3.59 million babies were born last year, 4% less than the U.N. projected.

Fernández-Villaverde estimates global fertility fell to between 2.1 and 2.2 last year, which he said would be below global replacement for the first time in human history. Dean Spears, a population economist at the University of Texas at Austin, said while the data isn't good enough to know precisely when or if fertility has fallen below replacement, "we have enough evidence to be quite confident about ... the crossing point not being far off."



*For women age 15 to 49 †2022 data are estimates (1950–2021) and projections (2022–2100), medium variant; 2017 data are estimates (1950–2015) and projections (2016–2100), medium variant ‡2023 data is provisional

Sources: United Nations (fertility rates in India and the U.S., top 12 countries, world population); national estimates compiled by Jesús Fernández-Villaverde (all countries' fertility rates except for India and the U.S.); Centers for Disease Control and Prevention (U.S. birthrates)

In 2017 the U.N. projected world population, then 7.6 billion, would keep climbing to 11.2 billion in 2100. By 2022 it had lowered and brought forward the peak to 10.4 billion in the 2080s. That, too, is likely out of date. The Institute for Health Metrics and Evaluation at the University of Washington now thinks it will peak around 9.5 billion in 2061 then start declining.

In the U.S., a short-lived pandemic baby boomlet has reversed. The total fertility rate fell to 1.62 last year, according to provisional government figures, the lowest on record.

In 2017, when the fertility rate was 1.8, the Census Bureau projected it would converge over the long run to 2.0. It has since revised that down to 1.5. "It has snuck up on us," said Melissa Kearney, an economist at the University of Maryland specializing in demographics.

Second transition

Historians refer to the decline in fertility that began in the 18th century in industrializing countries as the demographic transition. As lifespans lengthened and more children survived to adulthood, the impetus for bearing more children declined. As women became better educated and joined the workforce, they delayed marriage and childbirth, resulting in fewer children.

Now, said Spears, “the big picture fact is that birthrates are low or are falling in many diverse societies and economies.”

Some demographers see this as part of a “second demographic transition,” a society-wide reorientation toward individualism that puts less emphasis on marriage and parenthood, and makes fewer or no children more acceptable.

In the U.S., some thought at first that women were simply delaying childbirth because of lingering economic uncertainty from the 2008 financial crisis.

In research published in 2021, the University of Maryland’s Kearney and two co-authors looked for possible explanations for the continued drop. They found that state-level differences in parental abortion notification laws, unemployment, Medicaid availability, housing costs, contraceptive usage, religiosity, child-care costs and student debt could explain almost none of the decline. “We suspect that this shift reflects broad societal changes that are hard to measure or quantify,” they conclude.

Kearney said while raising children is no more expensive than before, parents’ preferences and perceived constraints have changed: “If people have a preference for spending time building a career, on leisure, relationships outside the home, that’s more likely to come in conflict with childbearing.” Meanwhile, time-use data show that mothers and fathers, especially those that are highly educated, spend more time with their children than in the past. “The intensity of parenting is a constraint,” Kearney said.

Erica Pittman, a 45-year-old business banker in Raleigh, N.C., said she and her husband opted to have only one child because of demands on their time, including caring for her mother, who died last year after a long battle with multiple sclerosis. Their 8-year-old son is able to participate in theater workshops, soccer and summer camps because the couple, with a combined income of about \$225,000 a year, has more time and money.



Left: A father held his baby in a newborn care unit in Patiala, India.

“I feel like a better mom,” Pittman said. “I feel like I can go to work – because I have a fairly demanding job – but I can also make time to volunteer at his school, be the chaperone for the field trip and do those kinds of things, because I only have one to coordinate with my schedule.”

‘Global culture’

Fertility is below replacement in India even though the country is still poor and many women don't work – factors that usually sustain fertility.

Urbanization and the internet have given even women in traditional male-dominated villages a glimpse of societies where fewer children and a higher quality of life are the norm. “People are plugged into the global culture,” said Richard Jackson, president of the Global Aging Institute, a nonprofit research and education group.

Mae Mariyam Thomas, 38, who lives in Mumbai and runs an audio production company, said she's opted against having children because she never felt the tug of motherhood. She sees peers struggling to meet the right person, getting married later and, in some instances, divorcing before they have kids. At least three of her friends have frozen their eggs, she said. “I think now we live in a really different world, so I think for anyone in the world it's tough to find a partner,” she said.

Sub-Saharan Africa once appeared resistant to the global slide in fertility, but that too is changing. The share of all women of reproductive age using modern contraception grew from 17% in 2012 to 23% in 2022, according to Family Planning 2030, an international organization.

Jose Rimón, a professor of public health at Johns Hopkins University, credits that to a push by national leaders in Africa which, he predicted, would drive fertility down faster than the U.N. projects.

Once a low fertility cycle kicks in, it effectively resets a society's norms and is hard to break, said Jackson. “The fewer children you see your colleagues and peers and neighbors having, it changes the whole social climate,” he said.

New policies

Governments have tried to reverse the fall in fertility with pronatalist policies.

Perhaps no country has been trying longer than **Japan**. After fertility fell to 1.5 in the early 1990s, the government rolled out a succession of plans that included parental leave and subsidized child care. Fertility kept falling.

In 2005, Kuniko Inoguchi was appointed the country's first minister responsible for gender equality and birthrate. The main obstacle, she declared, was money: People couldn't afford to get married or have children. Japan made hospital maternity care free and introduced a stipend paid upon birth of the child. Japan's fertility rate climbed from 1.26 in 2005 to 1.45 in 2015. But then it started declining again, and in 2022 was back to 1.26. This year, Prime Minister Kishida rolled out yet another program to increase births that extends monthly allowances to all children under 18 regardless of income, free college for families

with three children, and fully paid parental leave. Inoguchi, now a member of parliament's upper house, said the constraint on would-be parents is no longer money, but time. She has pressed the government and businesses to adopt a four-day workweek. She said, "If you're a government official or manager of a big corporation, you should not worry over questions of salary now, but that in 20-years-time you will have no customers, no clients, no applicants to the Self-Defense Forces."

Hungarian Prime Minister Viktor Orban has pushed one of Europe's most ambitious natality agendas. Last year he expanded tax benefits for mothers so that women under the age of 30 who have a child are exempt from paying personal income tax for life. That's on top of housing and child-care subsidies as well as generous maternity leaves.

Hungary's fertility rate, though still well below replacement, has risen since 2010. But the Vienna Institute of Demography attributed this primarily to women delaying childbirth because of a debt crisis that hit around 2010. Adjusted for that, fertility has risen only slightly, it concluded.

In the U.S., while state and federal legislators have pushed to expand child-care subsidies and parental leave, they have generally not set a higher birthrate as an explicit goal. Some Republicans are leaning in that direction. Last year, Trump said he backed paying out "baby bonuses" to prop up U.S. births.

Republican Sen. J.D. Vance of Ohio said falling fertility matters beyond the economic pressures of a smaller labor force and unfunded Social Security. "Do you live in communities where there are smiling happy children, or where people are just aging?" he said. Lack of siblings and cousins, he said, contributes to children's social isolation.

Economic pressure

With no reversal in birthrates in sight, the attendant economic pressures are intensifying. Since the pandemic, labor shortages have become endemic throughout developed countries. That will only worsen in coming years as the postcrisis fall in birthrates yields an ever-shrinking inflow of young workers, placing more strain on healthcare and retirement systems.

As birthrates fall, more regions and communities experience depopulation, with consequences ranging from closed schools to stagnant property values. Less selective colleges will soon struggle to fill classrooms because of the plunge in birthrates that began in 2007, said Fernández-Villaverde.

An economy with fewer children will struggle to finance pensions and healthcare for growing ranks of elderly. South Korea's national pension fund,

one of the world’s largest, is on track to be depleted by 2055. A special legislative committee recently presented several possible pension reforms, but there’s only a short window to act before the next presidential election campaign heats up.

There’s been little public pressure to act, said Sok Chul Hong, an economist at Seoul National University. “The elderly are not very interested in pension reform, and the youth are apathetic towards politics,” he said. “It is truly an ironic situation.”

Utilities Survive Broad Decline Among S&P 500 Sectors in April

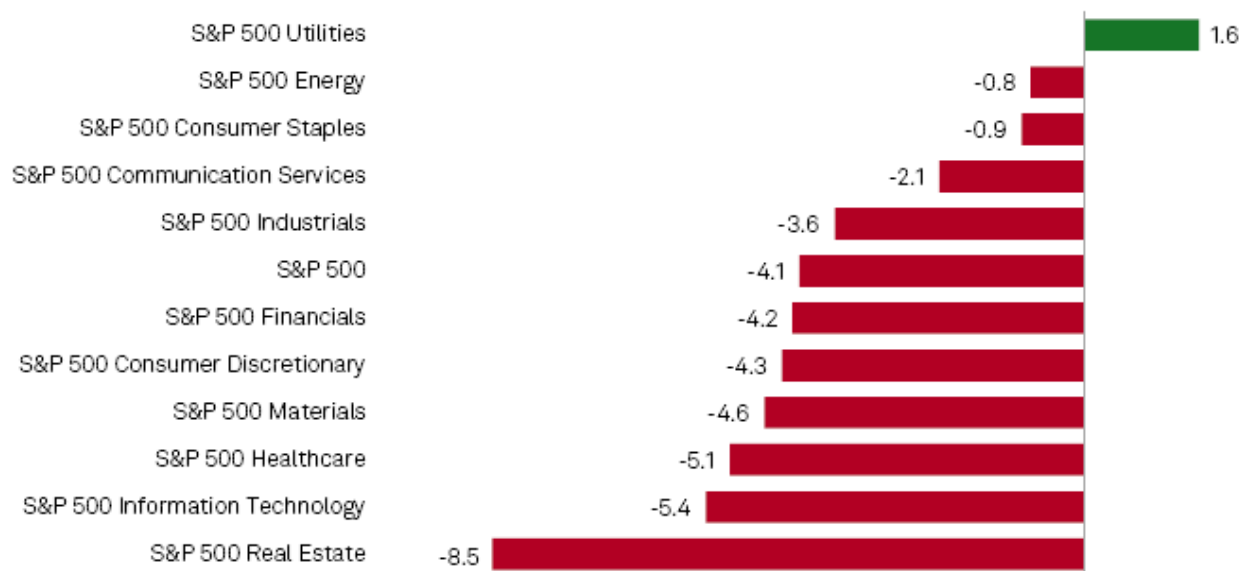
Annie Sabater and Selene Balasta

Standard and Poor’s Global Market Intelligence – May 13, 2024

Utilities were the **only S&P 500 sector** to close April earning a **positive stock return**, with the **S&P 500 Utilities index increasing 1.6%**.

The **broader S&P 500 index slid 4.1%**, while the S&P 500 Energy index shed 0.8% in April.

Market performance of S&P 500 index, sectors in April 2024 (%)



Data compiled May 5, 2024.

Total return calculated between March 28, 2024, and April 30, 2024.

Source: S&P Global Market Intelligence.

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Notching the biggest share price decline in the energy sector was Schlumberger Ltd. with a negative total return of 13.4%. The company doing business as SLB agreed to acquire oilfield technology company ChampionX Corp. in an all-stock deal announced April 2 and valued at about \$7.8 billion.

Phillips 66 shed 12.3% in April. The company recorded first-quarter 2024 earnings of \$748 million, compared with earnings of \$1.96 billion in the same quarter in 2023.

Marathon Petroleum Corp. saw its stock price slide 9.8%. On April 30, the company reported first-quarter 2024 net income attributable to the company of \$937 million, compared with \$2.72 billion in the prior-year quarter.

APA Corp. and Valero Energy Corp. also posted share price declines in April.

On the flip side, EQT Corp. outpaced peers with a total stock return of 8.1%.

President and CEO Toby Rice used an earnings conference call to sketch out a vision of the company evolving into a vertically integrated natural gas major after it closes its purchase of Equitrans Midstream Corp.

Other top-performing energy stocks in April include EOG Resources Inc., Hess Corp., Targa Resources Corp. and Chevron Corp.

Top and bottom performers of S&P 500 Energy index in April 2024 (%)



● Oil and gas exploration and production ● Oil and gas storage and transportation
● Integrated oil and gas ● Oil and gas refining and marketing ● Oil and gas equipment and services

Data compiled May 5, 2024.
Analysis limited to S&P 500 Energy constituents at April 30, 2024.
Total return calculated between March 28, 2024, and April 30, 2024.
Industries are classified according to the Global Industry Classification Standard of S&P Global Market Intelligence.
Source: S&P Global Market Intelligence.
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In the power and utilities sector, NRG Energy Inc. outpaced peers with a total stock return of 8%, followed by NextEra Energy Inc. with a stock return of 4.8%. NextEra management made the case on the company's April 23 earnings call that renewables with battery storage are a better answer to the coming US electricity demand boom than other forms of generation, and NextEra is uniquely positioned to meet those needs.

Dominion Energy Inc., which saw a share price increase of 3.6%, launched its Charybdis vessel to support offshore wind construction in the water off the coast of Texas on April 15.

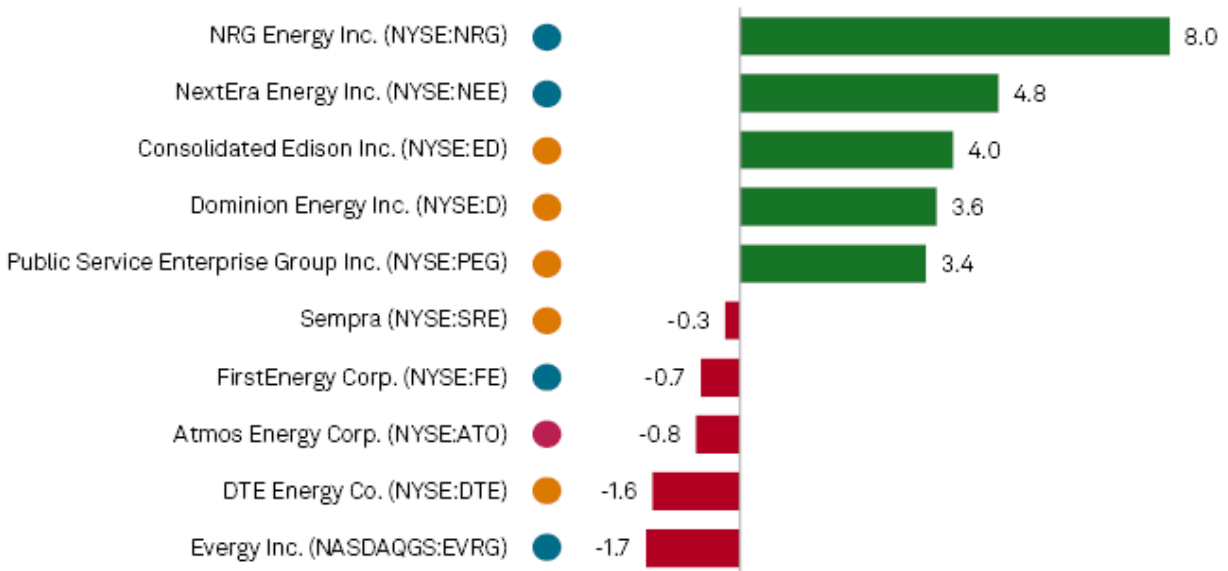
Consolidated Edison Inc. and Public Service Enterprise Group Inc. also logged share price increases in April.

Among laggards, Evergy Inc. posted a stock price dip of 1.7%.

Evergy is seeking approval to add 2,455 MW of "hydrogen-capable" gas-fired power plants to its portfolio through 2032, citing higher-than-anticipated growth in electric load in its Missouri and Kansas service territories.

DTE Energy Co.'s share price declined 1.6%. On an April 25 earnings call, DTE management said the M&A market is not currently valuing DTE Energy's portfolio of renewable natural gas supply projects at a level that would convince the Michigan multi-utility to sell the assets.

Top and bottom performers of S&P 500 Utilities index in April 2024 (%)



● Electric utilities ● Multi-utilities ● Gas utilities

Data compiled May 5, 2024.

Analysis limited to S&P 500 Utilities constituents at April 30, 2024.

Total return calculated between March 28, 2024, and April 30, 2024.

Industries are classified according to the Global Industry Classification Standard of S&P Global Market Intelligence.

Source: S&P Global Market Intelligence.

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‘Cash Trap’ Poses Danger to Some Americans

by Vicky Ge Huang – WSJ – Jun. 26, 2024

5.5% – High end of short-term rates, their highest level in two decades.

Bob McGovern is in no rush to move his cash.

The 66-year-old retired banker and his wife have about 60% of their nonretirement assets in Treasury bills and money-market funds that are paying yields of around 5%. With plans to buy a second home in a warmer area, they expect to keep it there until the Federal Reserve cuts short-term interest rates to 4% or below.

“Until then, I’m just going to keep it in cash. I like the safety,” said McGovern, of Grosse Pointe Woods, Mich.

Americans have poured money into cash-like investments since the Fed began raising interest rates, driving assets in money-market funds to a record \$6.12 trillion earlier this month, according to the Investment Company Institute.

Now, Wall Street traders are betting rates have peaked and those investors face a choice: keep sitting on their cash as interest payments shrink or figure out how to redeploy the money.

Deciding when and how to rebalance a portfolio is challenging even for pros and depends on factors including a person’s age, savings and expected needs. But staying on the sidelines risks missing out on years of potential gains from holding a broad portfolio of stocks, bonds and other riskier investments.

J.P. Morgan Asset Management calls it the “**cash trap.**”

“If you’ve owned cash for the last year and a half, that view in the rearview mirror is pretty attractive and you feel good about yourself,” said John Croke, head of actively managed bond products at Vanguard. “But you have to remind yourself that that’s the rearview mirror.”

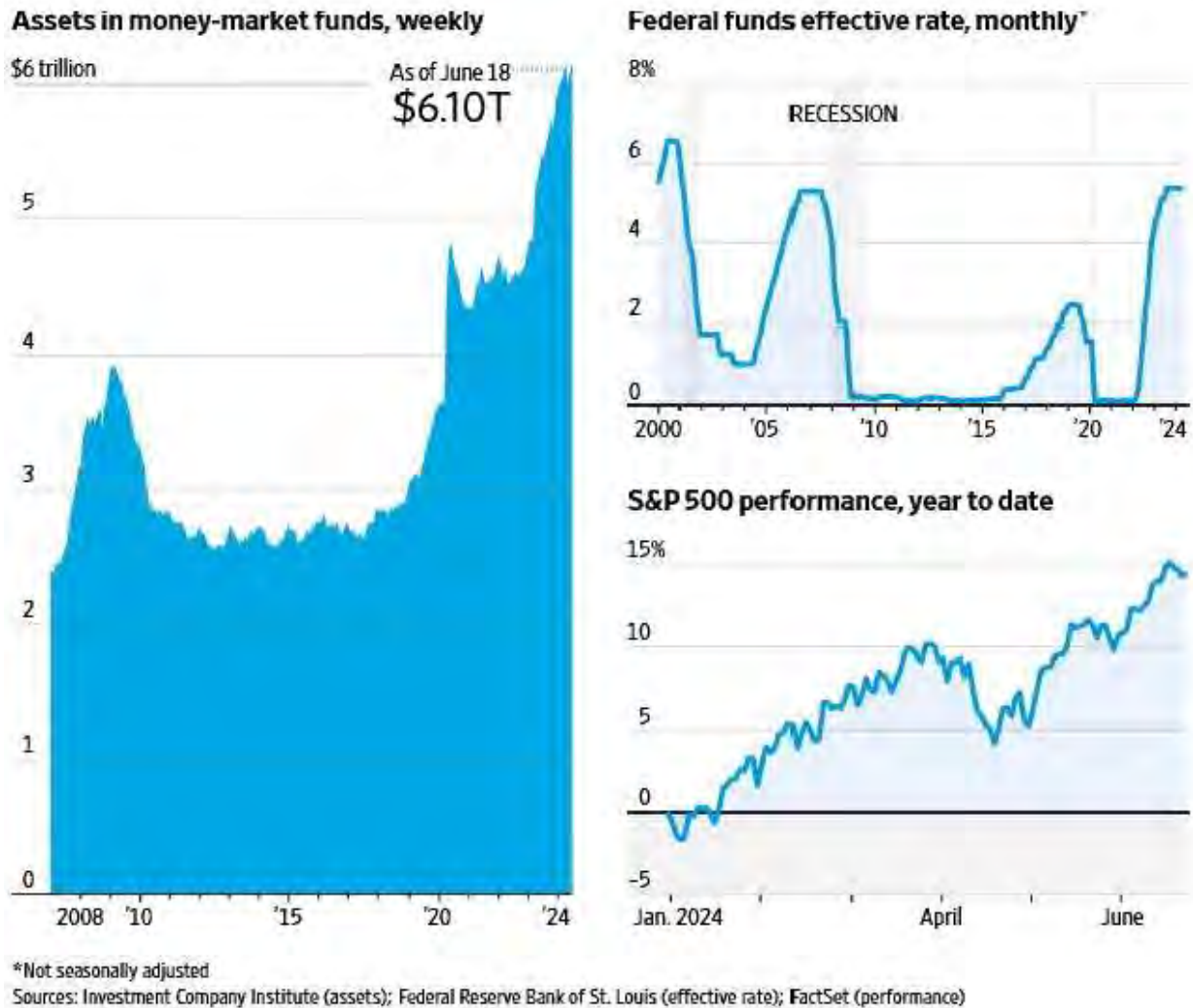
Croke said **long-term investors should return to a diversified bond portfolio** so they can **lock in attractive long-term yields before the Fed starts cutting rates.** Savers might find that **hard, with short-term rates at 5.25% to 5.5%, their highest level in two decades.**

Further complicating decisions about when to reallocate cash: Wall Street has repeatedly been wrong about the path of interest rates, with investors earlier this year betting the Fed would cut as many as six times in 2024. People who are going to need their money sooner may also see bigger stock allocations as too risky.

Jean Mersch, 61, an accounting manager for a commercial printer in Minnesota, said a third of her and her husband’s retirement assets is in money-market funds. That includes a few hundred thousand dollars tucked away in a high-yield savings account earning about 4.5% interest.

“If we get back to where there were no high-yield savings accounts that were paying much more than 1%, then we might look at some stuff and try to figure it out,” Mersch said.

Given their substantial retirement savings, Mersch doesn’t mind if the cash portion doesn’t earn large returns. She would consider diversifying more if the Fed starts cutting rates aggressively and the stock market takes a big fall.



The decision could cost her over the long run. **Since the end of 2021**, the **Vanguard Federal Money Market Fund** has **returned 9.1%** through the end of May. The **S&P 500**, meanwhile, **rose 15.1%** over the same period when including price changes and dividend payments. The **Bloomberg U.S. Aggregate bond index** has **lost 9.7%**, according to Dow Jones Market Data.

Another **problem with holding long-term investments in cash**: **Inflation** is likely to **chip away at its value after three years**, said Cody Garrett, a financial planner at Measure Twice Financial.

Taxes and fees can eat into returns as well. **Interest** payments from money-market funds are **generally taxed as ordinary income**, not at the usually lower rates for dividends or capital gains.

Money-market funds also tend to **charge higher fees than stock index funds**. “Investors who are maintaining large cash balances are basically taking a very one-sided position that rates will not go lower,” said Richard Saperstein, chief investment officer at Treasury Partners, which manages \$12 billion in client assets.

Some investors cite reasons other than attractive interest rates for sticking to cash. Frank Hammond, a 72-year-old retiree in Pittsburgh, said he is nervous about November’s presidential rematch between President Biden and former President Donald Trump. Geopolitical tensions, including escalating conflicts in the Middle East, are another reason for worry.

“If rates go below 4%, it won’t trigger me,” he said. “I think that we’re in for some real turbulence in the markets.”

Hammond said he has 25% to 30% of his retirement assets in a money-market fund, up from about 15% a few weeks ago.

The anxiety is understandable, because global instability can lead to market volatility. But **investors shouldn’t try to time the markets or invest based on their emotions**, said David Kelly, chief global strategist at J.P. Morgan Asset Management.

“People generally feel negative and pessimistic,” he said. “If they invest based on how they feel, they are going to hang on to cash forever.”

—

Copper Fever Breaks as Metal Loses Luster

by Enes Morina – WSJ – Jun. 26, 2024

Investors piled into bets on a looming copper shortage this year. That itself is helping to ease the potential problem – and spoil the party for latecomers.

Copper bulls, who long touted the metal as an energy-transition play, appeared vindicated a month ago. On May 20, spot prices on the London Metal Exchange hit a record of about \$11,100 a metric ton in intraday trading, up 29% from the beginning of the year. The commodity’s starring role in what might have been the biggest mining deal in history, as industry leader BHP courted its peer Anglo American, only added to a sense that this was copper’s moment.

But the moment passed: BHP never made a firm offer, and the **LME spot price** is **down** more than **14% from** its **peak**.

One reason is the **spring run-up in prices** was **driven by speculators more than** by **users of copper**. From the start of April to mid-May, copper futures in New York surged by 26.4% as traders and commodity trading advisers, or **CTAs** – many of which use **algorithms** to follow market trends – **bet on a supply deficit**.

In London, the long position on the LME grew from around 5,300 lots in January to a high of 71,900 lots in mid-May, according to commodity data provider Fastmarkets,

with each lot representing 25 metric tons of copper. That put pressure on bearish traders who sold short, creating a short squeeze.

But the rally forced some industrial buyers to pull back. Investors took profits as hopes of a shortage cooled somewhat.

The new trend has room to run, particularly with algorithms doing some of the selling. In mid-June, the LME's long position remained frothy at about 47,000 lots, close to a previous high in early 2021. While a big chunk of that is sticky, says Max Layton, global head of commodities research at Citi, a concern remains around CTAs. If they keep selling, the price of copper could slide to \$9,000 a metric ton by the end of the year, he estimates.

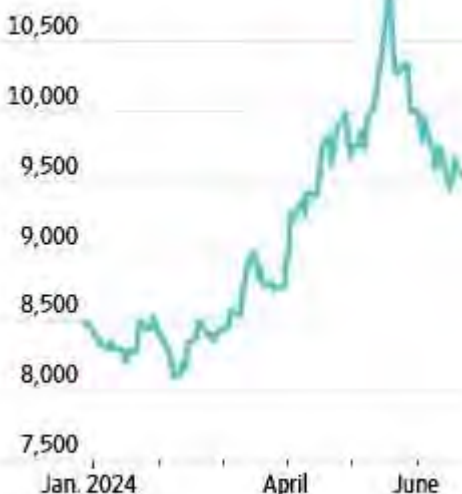
Then there is the underlying **question of supply**. Mining woes in South America and central Africa have led StoneX, a commodities brokerage, to lower their copper concentrate supply forecasts by 1.2 million metric tons over recent months.

Although the market was in a surplus for the first four months of the year, analysts say that will soon change.

Citi expects copper demand to exceed supply this year and is penciling in a deficit of around 600,000 metric tons over the next three years. Goldman Sachs forecasts a shortfall approaching half a million metric tons in 2024 alone.

LME copper price, year to date

\$11,000 per metric ton



Source: FactSet

But a supply crunch isn't guaranteed. The closure last year of one of the world's largest **copper mines** in **Panama** after a court ruling has been one problem. If the mine were to reopen early next year, that would tip the market into a surplus of 1.8%, according to Deutsche Bank.



A rally in copper prices forced some industrial buyers to pull back as hopes of a shortage cooled.

Meanwhile, the **supply of copper scrap** might exceed expectations. China has ramped up imports of the waste metal, taking in nearly a million metric tons in the first five months of 2024.

Trying to map out where that supply comes from, and how much can be recovered, is a Herculean task, as copper scrap is often procured from obscure mom-and-pop shops. For now, though, it is clear higher prices made stripping out the metal from unwanted appliances a lucrative endeavor.

High commodity prices have a way of bringing obscure sources of supply to light. **Prices of lithium**, another much-hyped energy-transition metal, **collapsed from** their late **2022 peak as unconventional mining operations took off in China and Africa**.

For copper, **Chinese demand** is another swing factor. The country consumes more than half of the world's copper and faces a deepening property slump. New-home prices in big cities fell 4.3% in May compared with a year earlier, worse than the 3.5% decline in April, according to China's National Bureau of Statistics. With industrial production also wavering, Chinese copper inventories are at their highest level since 2020.

The world will need a lot more copper in its **shift to renewable energy**, but don't count out the incentives created by high prices. Copper might just be the latest example of a common pattern in commodity markets: The moment investors start to see anything as a sure bet, it unravels.

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Fed-Preferred Inflation Gauge Inches Toward Goal, Raising Odds of Fall Rate Cut

by Brian Scheid,

Standard and Poor's Global Market Intelligence – Jul. 1, 2024

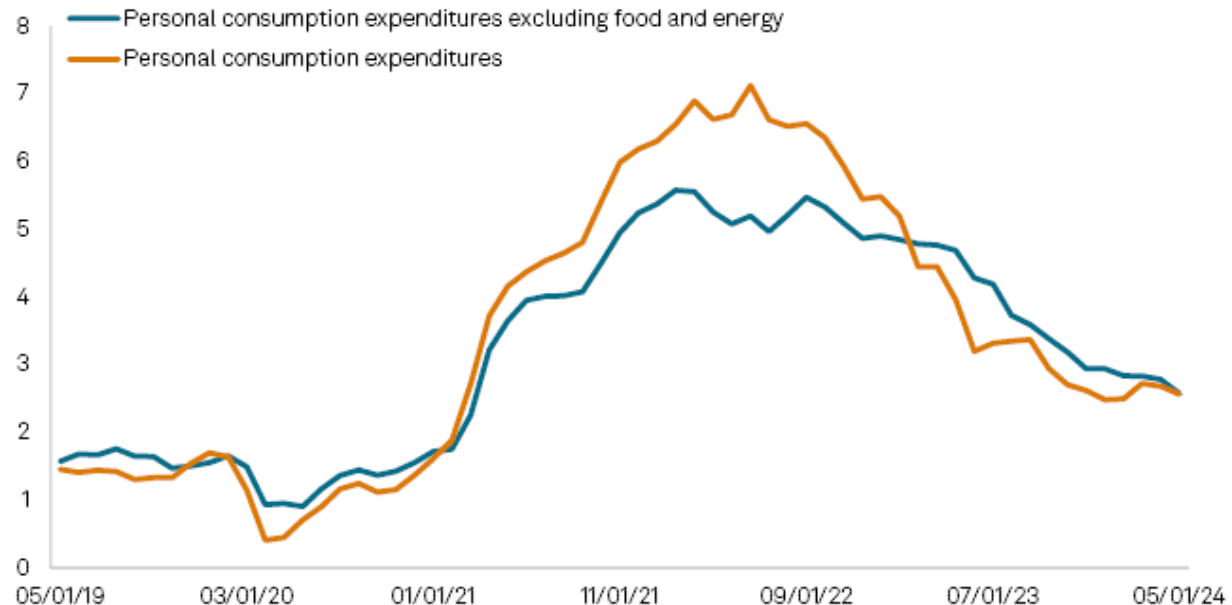
The Federal Reserve's chief measure of inflation growth fell to its lowest point since March 2021 and within striking distance of the central bank's target. Yet a long-awaited rate cut remains highly unlikely before September, Fed watchers said.

The core **Personal Consumption Expenditures (PCE) price index**, which excludes volatile food and energy prices, **rose 2.6% from May 2023 to May 2024**, the **US Bureau of Economic Analysis** reported June 28.

The increase was within economists' expectations and was the smallest in more than three years. It is a likely respite for Fed officials who have fretted over annual core PCE growth, which has hovered around 2.8% for the previous three months.

Inflation nears Fed's 2% target

Change from a year ago (%)



Data accessed June 28, 2024.

Source: US Bureau of Economic Analysis.

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The central bank has held its benchmark federal funds rate above 5% for nearly a year and Fed Chairman Jerome Powell has repeatedly said rate cuts are not coming until annual core PCE growth shows meaningful progress toward 2%. While the inflation slowdown signals some progress toward the Fed's goal, it is likely not enough to shift expectations from a view that rate cuts will start in the fall.

"I don't think it changes the calculus for the Fed," said Michael Arone, chief investment strategist for the US SPDR business at State Street Global Advisors. "They'll continue to be data dependent. But I do think it allows investors to breathe a sigh of relief to suggest that April's hotter-than-expected data may have been a bit of a hiccup and we're back on track for data falling, rather than accelerating."

'Road to normalization'

After the latest inflation data was released June 28, the odds of a rate cut at the Fed's next meeting in late July were about 10%, essentially unchanged from a month earlier, according to the CME FedWatch Tool, which measures investor sentiment in the Fed funds futures market.

The **odds of at least one cut by the Fed's September meeting** were at about **66%** on **June 28**, up from about 46% a month earlier, according to the tool.

The modest decline in core PCE was "another step on the road to normalization," said Oren Klachkin, a financial market economist at Nationwide.

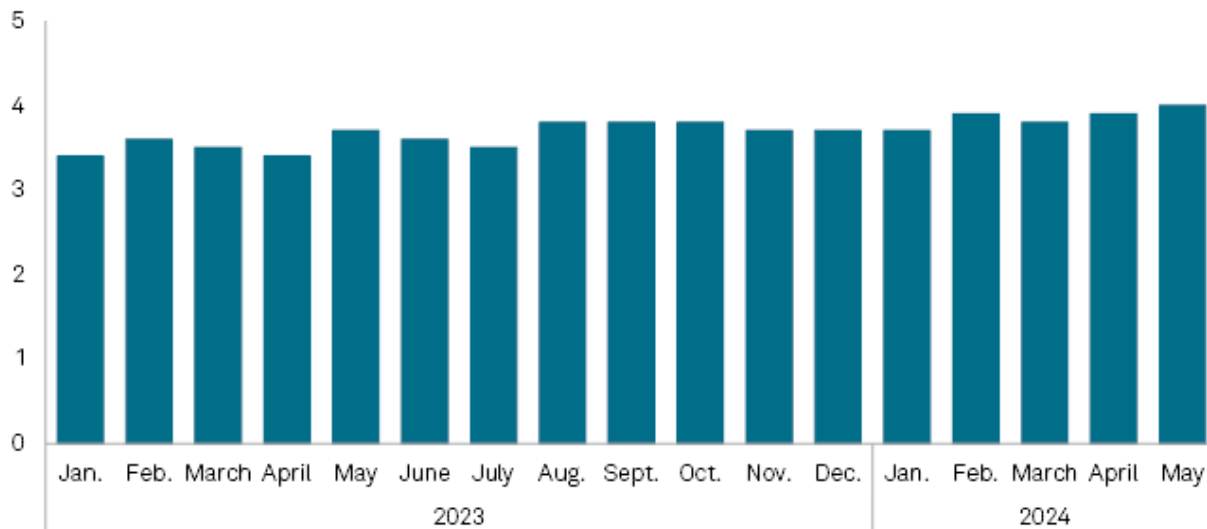
While there are signs of overall cooling, the economy continues to expand, likely keeping the odds of a near-term rate cut very low, Klachkin said.

"The only way we get a July cut is a deterioration in the jobs machine and consumer spending that leads Fed officials to materially alter their views on the economy," Klachkin said.

For the Fed to consider a cut at its meeting in July, there would need to be considerable weakening in the labor market.

The unemployment rate, which had been below 4% since February 2022 before hitting that mark in May, would need to rise "notably," possibly by 20 basis points, Arone with State Street said. "The Fed wants to cut rates, they just want the data to confirm that inflation is in fact falling before they do that."

Unemployment rate reached 4% in May (%)



Data accessed June 28, 2024.
Source: US Bureau of Labor Statistics.
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Before the next Fed meeting in late July, the jobs report for June will be released only July 5. Additionally, the latest consumer price index, the market's preferred inflation measure, will be released July 11, and the PCE for June will come out July 26.

"Investors know there will likely be several steps involved before the Fed feels confident enough to cut rates," said Bret Kenwell, US investment analyst with eToro. "To get a cut in July at this point, we would likely need to see a combination of cooler-than-expected inflation and weaker-than-expected economic and labor reports."

While the Fed is now expected to cut rates in September, monetary policy easing this fall is not a sure thing, James Knightley, chief international economist with ING, wrote in a June 28 note. The Fed needs to see more evidence that inflation pressures are easing, additional signs of labor market slack, particularly with cooling wages, and a softening in consumer spending before it can cut, Knightley wrote.

"The Fed doesn't want to cause a recession if it doesn't have to and if the data allows it to start making monetary policy slightly less restrictive, we think the Fed will take that opportunity," Knightley said.

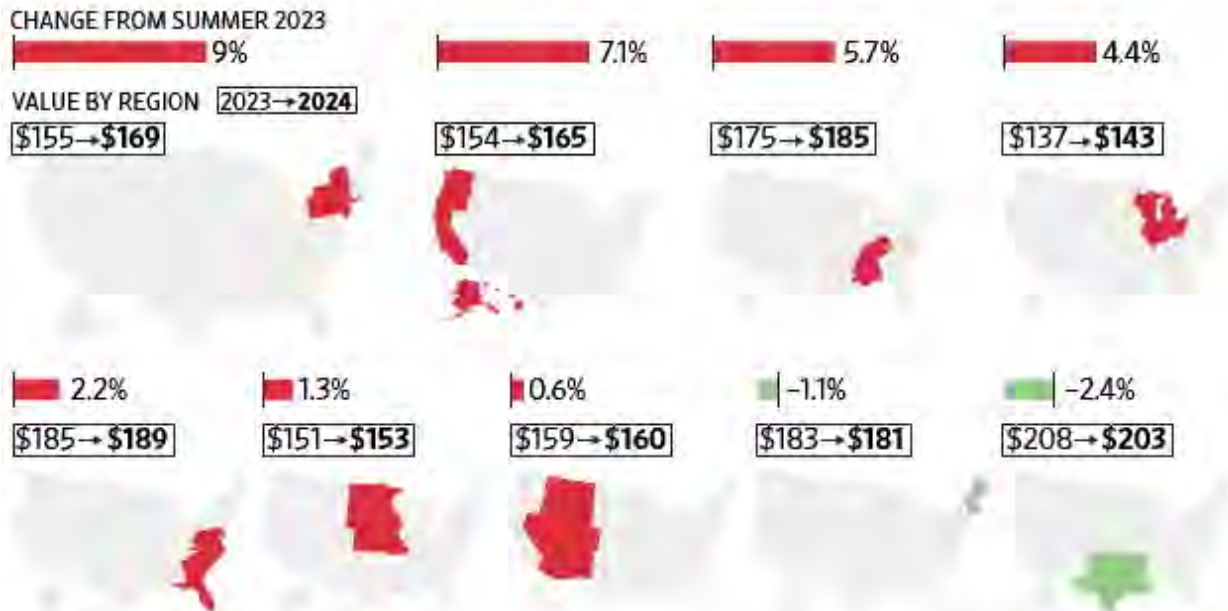
In Comes the Heat and Higher Electric Bills

by Ryan Dezember – WSJ – Jun. 21, 2024

Record Temperatures Heat Up Utility Bills

The average monthly home power bill is expected to rise 3% to \$173 this summer, with the biggest increases along the Pacific Ocean and in New York, New Jersey and Pennsylvania. **A3**

Projected monthly power bills for summer



Note: Projected average costs
Source: Energy Information Administration

Ashley Cai/THE WALL STREET JOURNAL

Summer is **off** to a **sizzling start**, which means higher electricity bills are on their way.

The **E**nergy **I**nformation **A**dministration **e**xpects the **U.S. average monthly residential power bill** to rise to **\$173 in June, July and August**, up 3% from last summer.

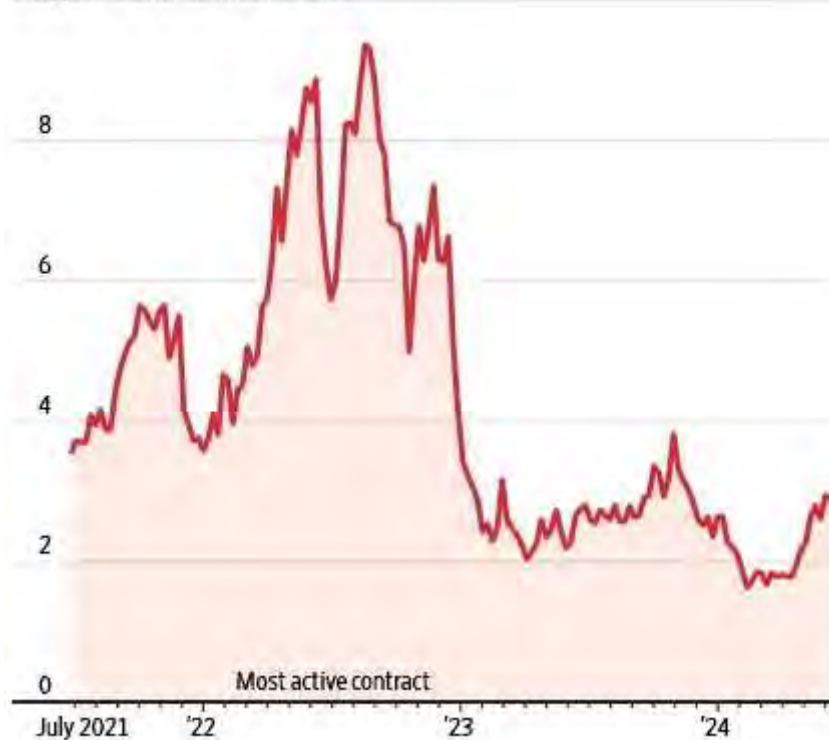
The government's estimates are subject to the weather, of course. But the **biggest bumps** in electricity expenses will likely occur **along the Pacific Ocean and in New York, New Jersey and Pennsylvania**.

New Englanders can expect to receive smaller bills than in 2023, according to the EIA. So should residents of Texas, Oklahoma, Arkansas and Louisiana, who nonetheless can anticipate another summer of America's biggest power bills, the EIA said.

The Southwest has been baking and a high-pressure ridge smothering the East is expected to bring triple-digit temperatures to Washington, D.C., this weekend for the first time since 2016. It **snowed in Montana this week**, but the **Northwest is heating up** and is forecast to join the rest of the country with above-normal temperatures next week.

Natural-gas futures price, weekly

\$10 per million British thermal units



This month will likely wind up being the warmest June in records dating back to 1950, both in terms of actual temperature and cooling-degree days, said Steve Silver,

senior meteorologist at Maxar. Cooling-degree days are a population weighted measure of temperatures above 65 degrees Fahrenheit that energy traders use to gauge demand.

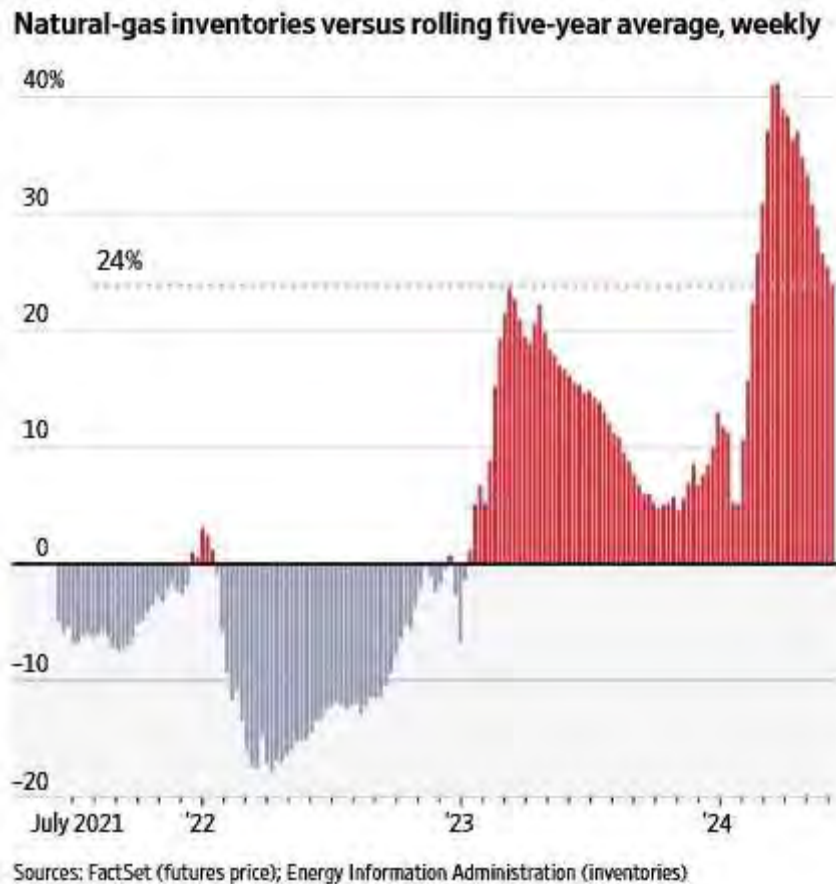
“I wouldn’t expect a big change to a much cooler pattern for the rest of summer,” Silver said. “As far as whether we’ll be talking continued record heat, I think it’s a little too early to speculate on that.”

Air-conditioning season would be even more expensive had it not been so warm this past winter. With less need for heat, a lot of natural gas was left unburned. Prices plunged into spring, when demand for gas is low.

Though renewable energy production—particularly **solar** – is **booming, burning natural gas remains** the **dominant means** of **producing electricity in the U.S.** It accounted for **43%** of **utility scale power generation last year, more than** the next three biggest sources – **nuclear, coal and wind – combined**, according to **EIA** data.

Earlier this year, natural gas futures hit their lowest inflation-adjusted prices since trading began on the New York Mercantile Exchange in 1990. Big producers, including Chesapeake Energy and EOG Resources, dialed back output to keep the glut from getting bigger and hold back gas until prices improved.

Chesapeake, for example, began curtailing its output in February when prices bottomed out, and has drilled but not completed wells and deferred connecting others to pipelines.



Chesapeake started April holding back about 500 weeks as prices improved, Chief Executive Nick Dell’Osso told investors Tuesday at a conference.

“When you think about the demand spike that we should see in the Northeast going into this weekend, as it’s going to be very hot, we would be ready with additional volumes to bring to market,” Dell’Osso said.

EOG throttled back output from its big new gas field in South Texas. The Houston-based company will wait to complete wells until later this year when new export terminals for liquefied natural gas are expected to open and lift demand and prices, Chief Operating Officer Jeff Leitzell said at the same conference this week in New York.

“Obviously that’s worked out,” Leitzell said. “We’ll see kind of what type of summer we have from a weather standpoint.”

The **curtailments** have **already eaten into the glut**. In late **March**, when prices bottomed, there was **41% more gas in domestic storage caverns than the five-year average for that time of year**. **Last week**, the **EIA data showed that stockpiles were down to 24% above the normal level for early June**.

Gas prices have risen as inventories have been burned down. **Futures for July delivery** ended Thursday at \$2.741 per million British thermal units, **up 74% from the low in late March** and **5.1% higher than a year ago**.

Futures have recently traded even higher, rising last week above \$3 for the first time since November. They retreated after developers of the **Mountain Valley Pipeline** told regulators that the 303-mile conduit was **ready to move gas** to market from prolific drilling fields in Ohio, Pennsylvania and West Virginia.

On Thursday, **Tropical Storm Alberto** soaked the **Texas** coast, **cooling off the region** and **pushing down futures** an additional **5.8%**.

MOODY'S RATINGS

Rating Action:

Moody's Ratings changes Portland General's outlook to negative; affirms ratings

Moody's Investors Service – Jun. 3, 2023

Approximately \$4.4 billion of securities affected.

Moody's Ratings (Moody's) today **changed the outlook** of Portland General Electric Company (**PGE**) **to negative from stable**. At the same time, Moody's has **affirmed PGE's ratings, including its A3 long-term Issuer rating, its A1 first mortgage bond rating and P-2 short-term commercial paper rating**. A complete list of rating actions is provided toward the end of this press release.

Ratings Rationale

"Portland General's financial profile is pressured by higher leverage to fund capital expenditures and **slow cash flow recovery**," stated Edna Marinelarena, Moody's Assistant Vice President. Although PGE benefits from a variety of cost recovery mechanisms, the company's financial profile has been pressured since 2020 due to several onetime costs that led to a **substantial increase in cost deferrals**, while at the same time **increasing its leverage to fund its higher capital expenditure program**.

PGE's **cash flow from operations before changes in working capital (CFO pre-WC) to debt ratio averaged about 15% over the last three years** ending at **15.3%** as of the **last twelve months ending 31 March 2024**, which is **below** the company's established **downgrade threshold of 18%**. We see PGE's credit metrics remaining

pressured over the next 12 to 18 months due to sustained capital expenditure spending and higher leverage.

In **2023**, **PGE doubled** its **capital expenditure program** spending about **\$1.4 billion compared** to an **average** of about **\$700 million** from **2018-2022**. The company **plans** to **sustain** the **higher capex spending**, averaging about \$1.3 billion, annually, starting in **2024 through 2028**. The capital program has **largely** been **debt-funded with minimal equity**.

Looking ahead, the **company expects** to have a **more balanced** approach to funding its capex program, which **could lead to** an **improvement** in credit metrics and sustainment of the **CFO pre-WC to debt ratio** above 18%. In **April 2023**, **PGE entered into** a **\$300 million at-the-market program** of which **\$78 million** was **settled** in **March 2024 under separate forward agreements**.

PGE's A3 rating is supported by its business risk as a regulated, vertically integrated electric utility operating under the **generally supportive regulatory construct afforded by** Oregon Public Utilities Commission (**OPUC**). The company has a track record of credit supportive regulatory outcomes, including the authorization to begin recovering on the about \$180 million of deferrals accumulated from 2020 through 2022.

Among the **deferrals** were costs associated with the coronavirus **pandemic**, a **2020 Labor Day wildfire**, a **February 2021 ice storm** and the utility's annual power cost adjustment. The OPUC had previously approved the deferrals, but recovery of the costs was pending OPUC review at a later regulatory proceeding. Regulatory approval of deferrals are a constructive rate making provision, however, **deferrals** are also a **near-term drag on credit metrics** and **increase regulatory lag**. Additionally, because of the size of the deferrals, PGE will recover these cost over the next several years further **pressures near-term cash flow during** a period of **heightened capex spending**.

PGE's credit can also be affected by **wildfires**, but **Moody's views this risk as moderate**, due to the **company's robust mitigation plans** and general level of **preparedness**. This includes OPUC-approved public safety power shutoff (**PSPS**) protocols, which PGE executed in 2023. **However, wildfire mitigation requires ongoing investment** and could also exert financial pressure if cash flow recovery lags spending.

Outlook

The **negative outlook reflects PGE's persistently weak credit metrics** that will remain pressured over the next 12 to 18 months due to higher capex spending and debt levels. The company's financial metrics could improve and its CFO pre-WC to debt ratio sustained above 18% given the expectation of ongoing supportive regulatory outcomes and a more balanced approach to funding capital spending. However, at 15% CFO pre-WC to debt, there is **no financial cushion** in the event of another one-time event.

Factors That Could Lead to an Upgrade or Downgrade of the Ratings

Factors that could lead to an upgrade

A rating upgrade is **unlikely** given the persistently weak metrics. An upgrade could occur if PGE's regulatory framework improves, providing more timely cost recovery, including stakeholder support for carbon transition investments, leading to CFO pre-WC to debt above 23% on a sustained basis.

Factors that could lead to a downgrade

A **rating downgrade could result if** PGE's key financial metrics do not recover, including if the company's ratio of **CFO pre-WC to debt remains below 18% in 2024**. Additionally, a **deterioration** in the **credit supportiveness of the Oregon regulatory environment**, as evidenced by adverse rate case outcomes, **or diminished support for carbon transition investments** could lead to a rating downgrade.

Portland General Electric Company (PGE) is an integrated electric utility company, servicing about 934,000 retail customers in Portland, Salem and surrounding areas; together comprising a population of about 2 million people or 50% of Oregon's total population. PGE's customer base is largely residential. The utility is under the purview of the Oregon Public Utility Commission (OPUC).

LIST OF AFFECTED RATINGS

Issuer: Portland General Electric Company

Affirmations:

- LT Issuer Rating, Affirmed A3
- Commercial Paper, Affirmed P-2
- **Senior Secured First Mortgage Bonds, Affirmed A1**
- Senior Secured Medium-Term Note Program, Affirmed (P)A1
- Senior Secured Regular Bond/Debenture, Affirmed A1

Outlook Actions:

- Outlook, **Changed to Negative from Stable**
Issuer: Forsyth (City of) MT

Affirmations:

- Backed Senior Secured Revenue Bonds, **Affirmed A1**
Issuer: Morrow (Port of) OR

Affirmations:

- Backed Senior Secured Revenue Bonds, **Affirmed A1**

The principal methodology used in these ratings was Regulated Electric and Gas Utilities published in June 2017 and available at

<https://ratings.moodys.com/rmcdocuments/68547>. Alternatively, please see the Rating Methodologies page on <https://ratings.moodys.com> for a copy of this methodology.

Regulatory Disclosures

For further specification of Moody's key rating assumptions and sensitivity analysis, see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on <https://ratings.moodys.com/rating-definitions>.

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PGE Joins Allete, Grid United in Planned \$3.2B HVDC Transmission Line

by Stephen Cedric Jumchai

Standard and Poor's Global Market Intelligence – May 29, 2024

Portland General Electric Co., also known as **PGE**, signed a **nonbinding memorandum of understanding** with **Grid United LLC and Allete Inc.** to **join** in the **development** of a **high-voltage direct-current transmission** line in the US.

The **North Plains Connector** is a **415-mile transmission line** to be constructed with **endpoints near Bismarck, ND, and Colstrip, MT**. It is touted as the nation's first high-voltage direct-current line **connecting** three regional power grids – the **Midcontinent ISO**, the **Southwest Power Pool**, whose areas include North Dakota and Montana, **and** the **Western Interconnection**, which includes parts of Montana. Allete and Grid United announced the project in January 2023.

The project represents an investment of approximately \$3.2 billion in Montana and North Dakota and is expected to create over 600 jobs during construction, according to a May 28 news release. The parties will now work to finalize the agreements, with **PGE** expected to take a **20% stake** in the **project**.

"The North Plains Connector is a key step in serving the growing needs of customers with safe, reliable, clean energy through joint collaboration," said PGE President and CEO Maria Pope. "Additional transmission capacity will provide access to renewable energy over a wider and diverse geographic area, helping to deliver economic and environmental benefits."

–

The Second Quarter Split the Market

by Jon Sindreu – WSJ – Jul. 1, 2024

Modest stock gains and low volatility have masked some large divergences.

The market drama in the **second quarter** of **2024** was all under the surface.

The **S&P 500 index rose 3.9%**. The Stoxx Europe 600 and Japanese Topix did less well, but mostly held on to gains recorded during the first half of the year. However, the unremarkable headline numbers mask some striking trends.

Beyond artificial intelligence, the S&P 500 has been unloved.

Artificial intelligence has been the fuel propelling stocks since late 2022, and the second quarter of 2024 was no different. Within the S&P 500, companies related to the theme gained 14.7% in market value this part quarter, whereas the rest lost 1.2%. In June, chip maker Nvidia briefly became the world's most-valuable listed company. These aren't purely speculative moves: Massive spending on AI has boosted earnings, which means that AI-related price/earnings ratios have remained relatively stable.

Yet, in previous quarters, AI valuations moved broadly in lockstep with the wider market. At the start of April, when investors became jittery about the S&P 500's P/E ratio being too high, the selloff affected both AI and the rest.

Then something changed, and the two became disconnected: The **AI** corner of the market has now **shot up beyond** what is **warranted by higher earnings forecasts, while valuations elsewhere remain below** their **March peak**.

More S&P 500 Sectors Are Down Than Up.

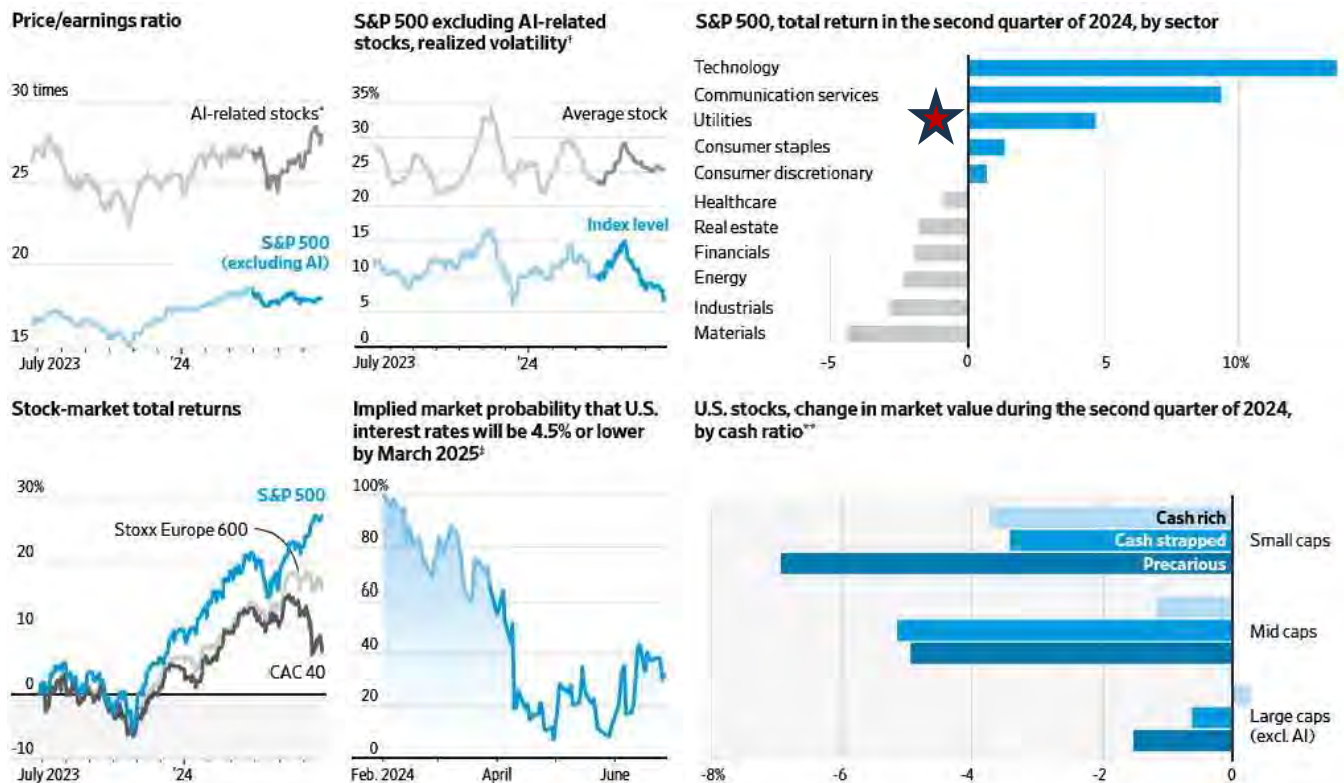
This pattern of divergence shows up in sector performance, too. Tech led the way in the second quarter, followed by previously oversold telecoms and media companies – grouped as communication services. **Utilities**, which **have become an AI play** because of **expectations** that **new data centers will stoke electricity demand**, also did well. **But six** out of 11 **sectors** – healthcare, real estate, financials, energy, industrials and materials – **lost market value**.

It is also telling that “consumer staples,” which include must-buy household products and food brands, have outpaced the more cyclical “consumer discretionary” firms such as apparel retailers, restaurants and carmakers. Perhaps investors recognized that economic optimism had gotten out of hand. But they may also be becoming more cautious.

Index Volatility Has Tumbled, But Single-Stock Volatility Hasn't.

The low volatility of the S&P 500 points to a market without much to worry about. Daily moves have become less pronounced, with the calm close to pre-pandemic levels. But there is a catch: The actual shares that underlie the S&P 500 have recorded much higher price swings, leading to an almost-unprecedented **gap between index and single-stock volatility**. This is true even excluding AI-related companies.

It may be a result of investors themselves betting against volatility, which has in the past kept actual volatility misleadingly low. The structured products that have become popular among Americans may be having a particularly strong effect at the index level. Or perhaps, with most people today investing through tracker funds, top-down views on the market increasingly dominate.



*Based on a basket of 50 U.S.-traded stocks. ¹20-day standard deviations of daily moves. ²Using 30-day fed funds futures. ³Using the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indexes. Cash ratios are cash and equivalents divided by current liabilities. 'Cash rich,' 'cash strapped' and 'precarious' defined as ratios over 1, 0.5 and below 0.5, respectively. Companies with no available data excluded. Sources: FactSet (S&P 500, S&P MidCap 400 and S&P SmallCap 600 indexes, 2Q returns by sector, total returns); WSJ calculations (P/E ratios, volatility, returns, cash ratios); Bespoke Investment Group (AI basket, AI stocks); CME Group (implied market probability on rates)

“Higher for Longer” Rates Are Now Priced In.

Markets have had to accept that central banks, and especially the Federal Reserve, aren't going to embark on the rate-cutting spree that was embedded into derivatives prices over the winter. In early April, the implied expectation that borrowing costs would be 1 percentage point or more lower by March of next year fell from more than 60% to less than 20%. It has ticked up a bit since.

Higher rate expectations haven't reverberated across sectors exactly as the classic market playbook would suggest – tech hasn't suffered, nor have banks benefited. But they have still had a subtle impact. **Weaker balance sheets** have been **punished**.

Beyond the AI champions, **investors** have **looked kindly on large capitalization companies with strong balance sheets**, and **punished ones** that are **short of cash**. Among **U.S. medium-size firms**, for example, those **with current liabilities exceeding their liquid holdings lost 5% of their combined market value during the quarter**, compared with a **roughly 1% drop for the rest**.

Smaller companies generally have fared badly, but – unlike in previous AI-focused markets – financial strength, not size, has correlated better with performance. **Higher**

borrowing costs are clearly **hitting fragile businesses**. This can also be seen in the high-yield bonds issued by companies rated triple-C or lower.

France Has Brought Political Risk Back to European Markets.

The Stoxx Europe 600 hasn't matched the tech-driven rally of the S&P 500, but it has kept up while offering diversification in the form of pharma and luxury goods. In a predictable plot twist, though, political risk has returned, this time in France, where either a euro-skeptic party or a tax-loving leftist alliance could win legislative elections. The CAC 40 has finished the quarter down 8.9%.

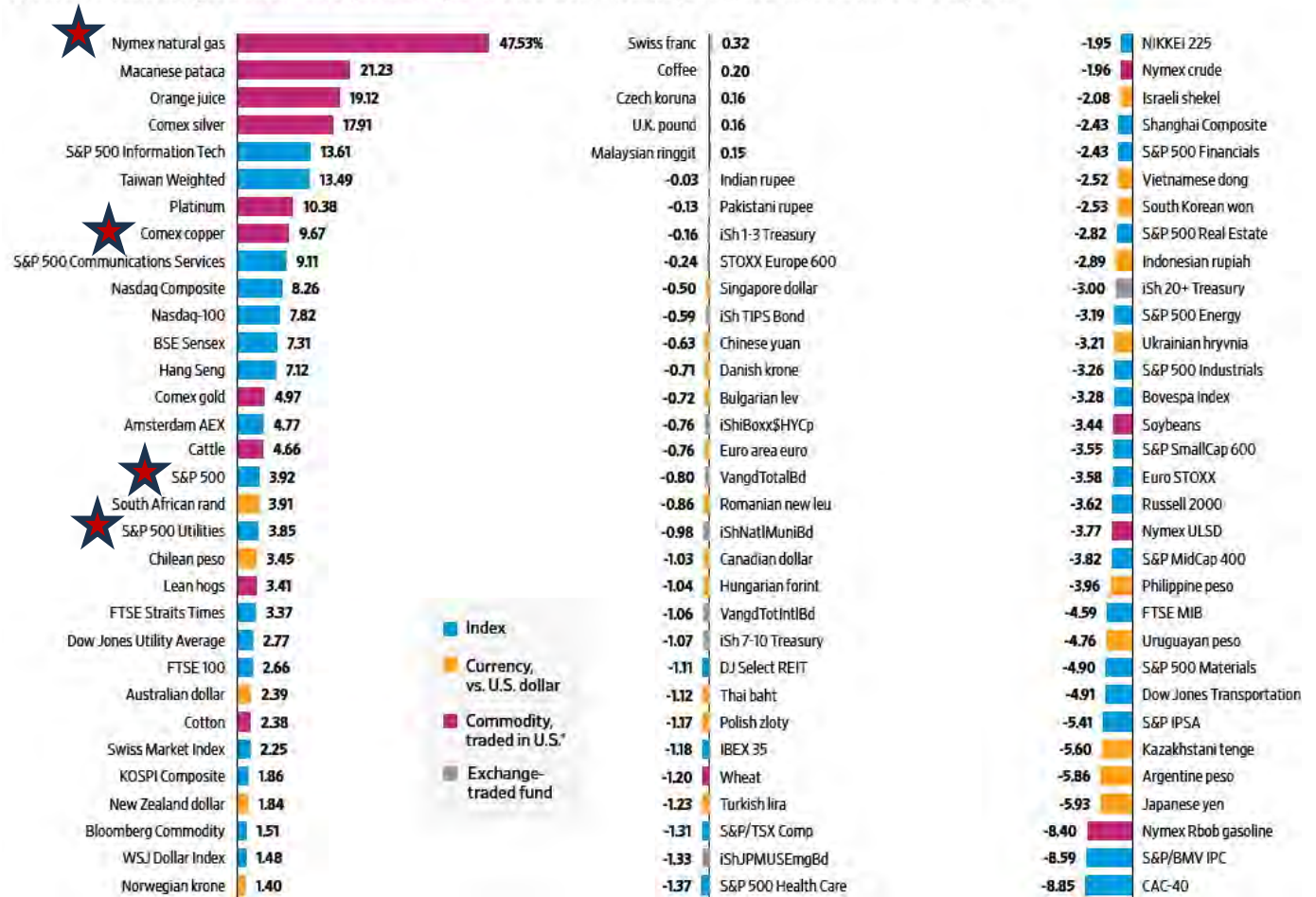
Disaster is unlikely, but this is giving overseas investors a reason to avoid buying broad baskets of European equities.

Pessimists look at this splintered market and – quite reasonably – foresee a correction once the AI rally runs out of steam.

But there is also a more cheerful interpretation: Given the strength of the global economy, the fact that most stocks are cheaper than they were three months ago could lay the groundwork for broader based gains once rates finally come down.

Track the Markets: Winners and Losers

A look at how selected global stock indexes, bond ETFs, currencies and commodities performed around the world for the quarter



Continued

The U.S. Gave Chip Makers Billions. Now Comes the Hard Part.

by Asa Fitch – WSJ – Jun. 3, 2024



President Biden spoke in March at an Intel campus in Arizona, where the company is building two new chip factories.

Chips Act's early stages have been challenged by rivals overseas and the sheer expense of making chips.

In a series of articles this week, Wall Street Journal reporters from around the world go inside the escalating global chip battle. At stake: leadership of an industry expected to double in size by the end of the decade to \$1 trillion.

Two years into a nearly \$53 billion government effort to shore up the U.S. chip industry, the program's impact is becoming clearer: Big companies making advanced chips are getting a boost, but there are limits to what the money can do.

The Chips Act, passed in 2022 to jump-start domestic semiconductor production, is supposed to supercharge chip making in the U.S. But even in its early stages, it is being challenged by fast-growing chip industries in competing countries, political complexity regarding the allotments at home and the sheer expense of manufacturing chips.

The lion's share of the allotments have been slated for Intel and other large chip makers that plan to make advanced chips in the U.S., while some companies that are

important in other parts of the chip-making supply chain have missed out. Meanwhile, other countries have amped up spending to keep competitive.

The White House calls the policy a victory. In his State of the Union speech in March, President Biden pointed to shortages of chips during the pandemic that drove up prices for mobile phones and cars. Instead of importing those chips, he said, private companies are now investing billions to build new factories in the U.S.

The program is forecast to triple the number of chips made in the U.S. by 2032, according to a new Boston Consulting Group study commissioned by the Semiconductor Industry Association. The building boom should boost the U.S. share of global chip production to about 14% in 2032, the study projects, compared with 12% in 2020.



President Biden, New York Gov. Kathy Hochul and Senate Majority Leader Chuck Schumer with Micron CEO Sanjay Mehrotra, whose company is planning to invest up to \$125 billion in new facilities in New York and Idaho.

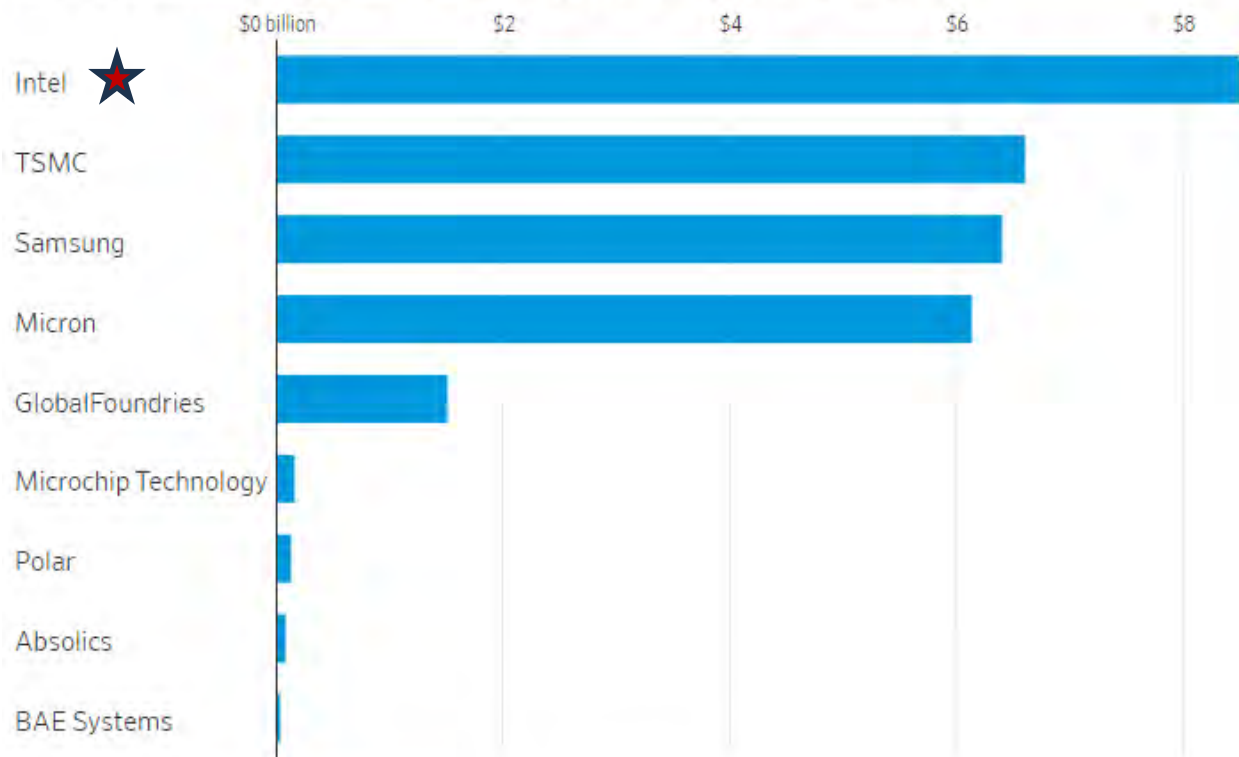
That modest overall increase in U.S. market share partly reflects that European countries, South Korea, Japan, Taiwan and China are also stepping up investment in their own respective chip industries, underscoring how the global race to produce more of the most advanced semiconductors is expanding and accelerating.

Regardless, the money will give the U.S. a major boost in making the most cutting-edge chips, said Jimmy Goodrich, a senior adviser for technology analysis to Rand, and is likely to change the trajectory for a U.S. industry that had fallen behind much of the rest of the world. Without the program, Boston Consulting estimated, the U.S. share would have fallen to 8% in 2032.

“What the Chips Act is going to do is arrest that terminal decline, right the ship and put it back on a more stable path,” Goodrich said. “It might slightly increase U.S. overall chip production, but the more significant increase is going to be the relative share” of advanced chip production.

Indeed, Chips Act grants have focused on cutting-edge chip factories that require tens of billions of dollars of capital outlays, and in that arena, the Boston Consulting report projected the U.S. share would grow from zero to 28%. That is more bullish than a recent prediction of a 20% share by the end of the decade from Commerce Secretary Gina Raimondo, who is overseeing the funding.

Total Chips Act incentive grants awarded since December, by receiving company



Note: Awards are maximum amounts and are contingent on due diligence.
Source: Semiconductor Industry Association

“Because of the Chips Act, every company capable of producing leading edge semiconductors at scale is now expanding in the United States, and we have bolstered

our country's supply chain resilience and national security," said Mike Schmidt, director of the Chips Program Office, in a statement.

The Chips Act was a bid to reinvigorate the American chip industry and fend off rising competition from China in a sector increasingly crucial to national security. It outlined \$39 billion of direct grants for chip factories, alongside funding for government-led research and workforce-development initiatives, among other efforts. As a result, **new** chip-making plants – known as **fabs** – are **sprouting up** in **Arizona, Texas, New York, Oregon** and **Ohio**.

Political maneuvers

The government received hundreds of applications for the grants from companies eager for funding. The **biggest chunks of money went to Intel**, which got up to **\$8.5 billion of grants** for several projects, and to **Taiwan Semiconductor Manufacturing Co., Samsung Electronics** and **Micron** Technology, each of which were allotted more than \$6 billion for their projects.

TSMC, the **world's largest contract chip maker**, is investing more than \$65 billion to build factories in Arizona. Samsung is investing about \$45 billion in Texas, and Micron, a memory manufacturer, is planning up to \$125 billion worth of new facilities in New York and Idaho.

Industry executives have largely been pleased with the rollout of the program, even as labor disputes, higher costs and extended environmental reviews are slowing work compared with some other countries.



Samsung is investing about \$45 billion in Texas.

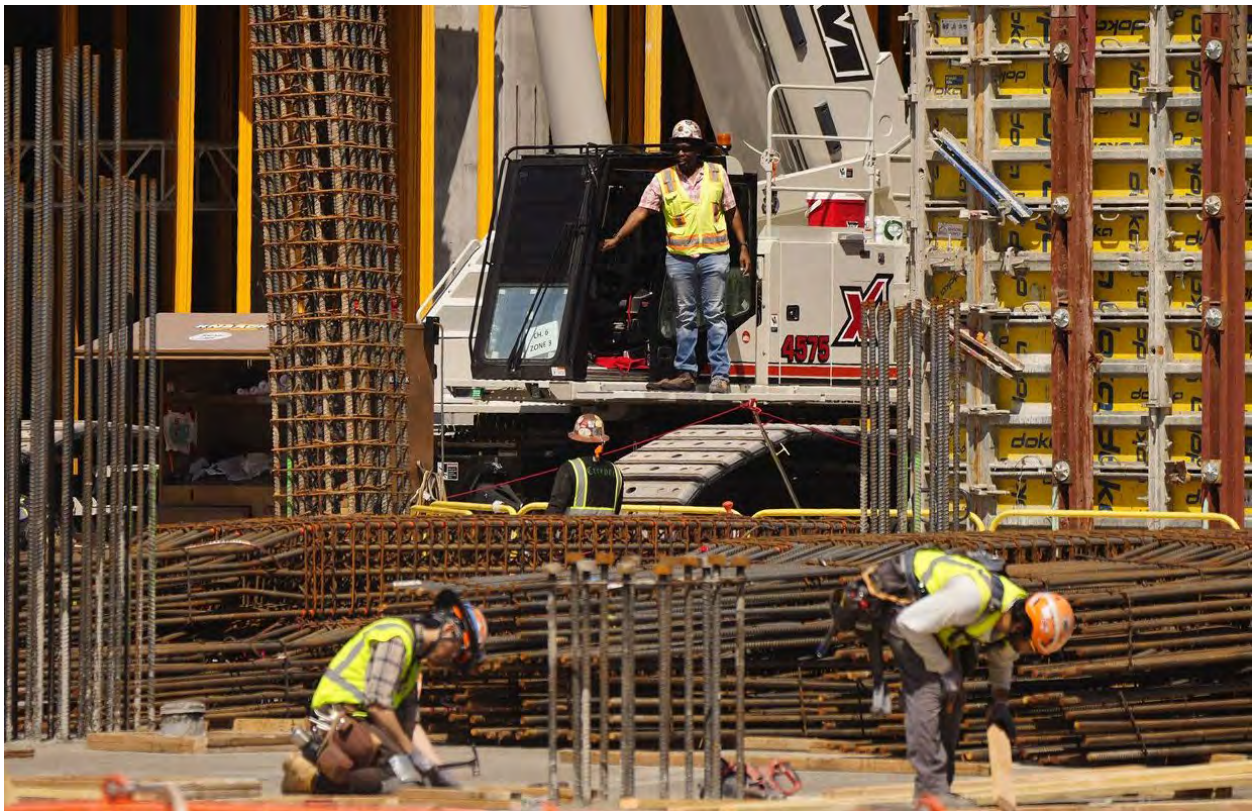
Some have said the program's success is still in doubt because it isn't clear if all of the promised chip factories will be fully built out. Also, **TSMC and Samsung** are **expected to keep** their **most advanced chip production** back home in **Taiwan** and **South Korea**.

A TSMC spokeswoman said the decision was based on the practical difficulties of moving advanced chip making to the U.S. rather than political considerations. Samsung declined to comment.

Some investors are worried about the amount of money being spent on new construction. Elliott Investment Management, an activist investor, took a \$2.5 billion stake in Texas Instruments and wrote a letter last month to its board of directors urging slower spending on manufacturing growth to boost cash flows. TI is expected to receive grants under the Chips Act.

Some companies missed out. Almost two years ago, the U.S. chip maker SkyWater Technology unveiled plans to build a \$1.8 billion research and production facility in West Lafayette, Ind., contingent on government funding under the Chips Act.

A provision in a March spending bill directed that **\$3.5 billion** of **Chips Act money** be **reserved** for a **secure project making defense-industry chips**, which is **expected to go to Intel**.



Construction at Intel's campus in Arizona.

That change led the office doling out the money to cancel funding for commercial chip research and production facilities being planned by companies including SkyWater and Applied Materials, a maker of chip manufacturing equipment.

SkyWater recently decided to cancel the project and release its option on the land. The Bloomington, Minn.-based foundry makes older generation chips for the military, among other customers.

"The project is on hold with no definitive plan to move forward, but the concept is viable," SkyWater Chief Executive Tom Sonderman said. If and when government mechanisms "are in place to support R&D facilities, SkyWater will examine those opportunities," he said.

Applied Materials still plans to build its research center, originally expected to cost \$4 billion, but might not do so in a single facility, and parts of it could be outside the U.S., according to people familiar with the situation.



Chips Act grants have focused on cutting-edge chip factories that require tens of billions of dollars of capital outlays.

Funding gap

The impact of the program is also limited by the sheer cost of chip plants. A single advanced chip fab can cost more than \$20 billion, and the planned U.S. facilities won't be operating until later this decade. Those realities mean that even a historic \$39 billion grant program can't itself tip the global share significantly in the U.S.'s favor.

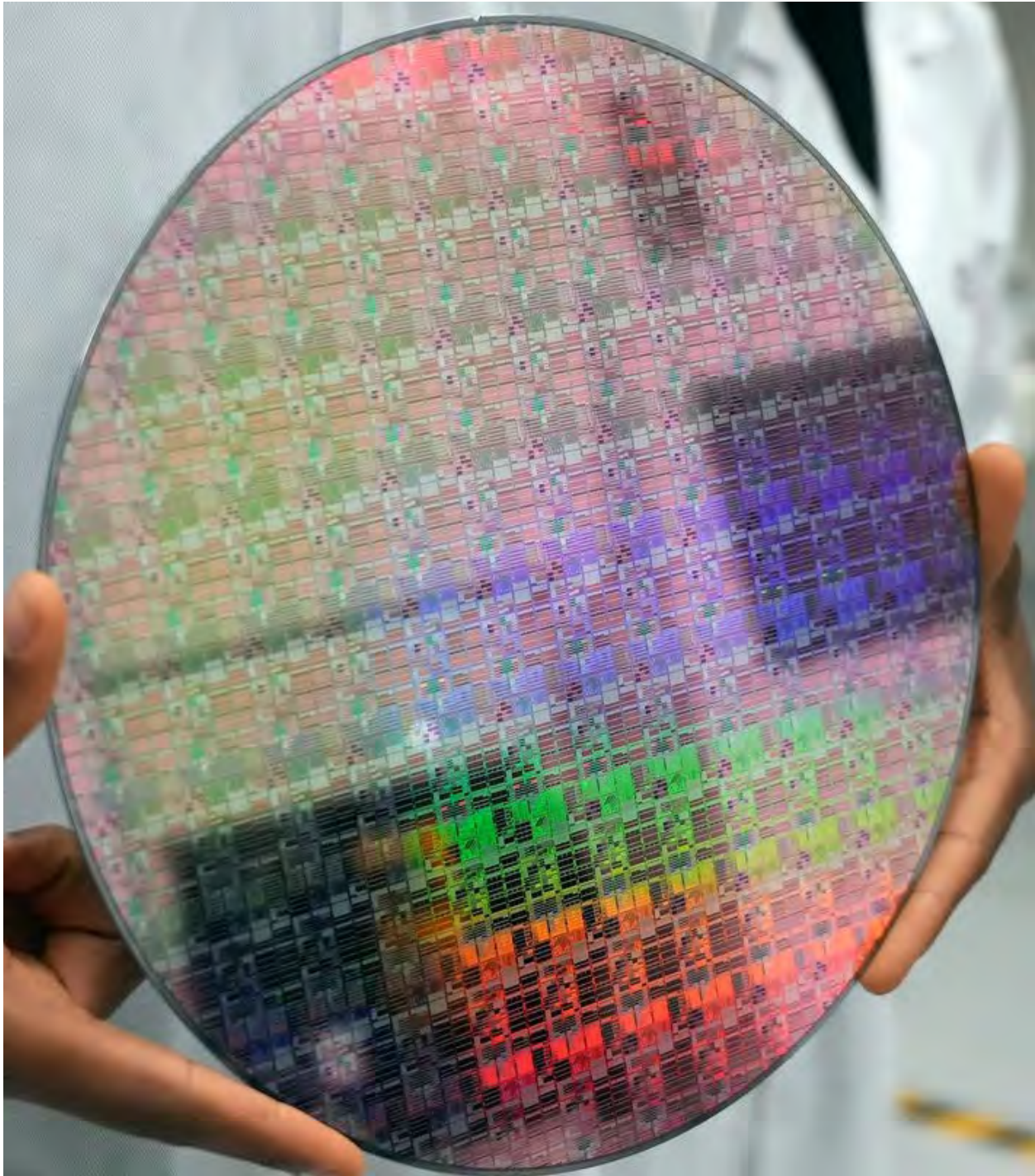
"This could only support maybe a few big fabs, but I think that's the starting point," said Ajit Manocha, chief executive officer of the industry group SEMI and a former CEO of the chip maker GlobalFoundries. "I'm pretty sure that the Department of Commerce and the government in general understands that we have a huge gap to close."

That gap, Manocha said, will probably take several hundred billion dollars to fill and would take a decade, assuming further replenishments of Chips Act funding pass through Congress.

The chip companies see the program as a solid start to a long-term push with more money likely required, although it isn't clear that lawmakers have the appetite to support the industry with further grants.

In the absence of more grant money, tax breaks for purchases of chip manufacturing equipment might end up having a deeper impact, industry executives

said. The **Chips Act** included a **25% tax credit** for that equipment, which some executives estimate has already funneled tens of billions of dollars into the industry.



A silicon wafer with chips etched into it.

Intel Chief Executive Pat Gelsinger said in an interview that tax incentives were the most important mechanism to keep the momentum of the program going in the long run, among other efforts to support the supply chain and domestic innovation.

The tax credit expires in 2026, and industry lobbyists are already preparing to push for an extension.

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Why Utilities Are Lighting Up the Stock Market

by Jason Zweig – WSJ – May 17, 2024

Utility stocks are suddenly white **hot, thanks** largely to **artificial intelligence's thirst for electricity**. Investors accustomed to thinking of the sector as sleepy and safe need to realize the game has changed.



The stock market's tortoises just got hare-y.

Electric-utility stocks have **long** been **considered** the ultimate in stodgy, **slow-but-steady investments** – **appealing** strongly to **people who value income and long-term safety above growth and quick gains**.

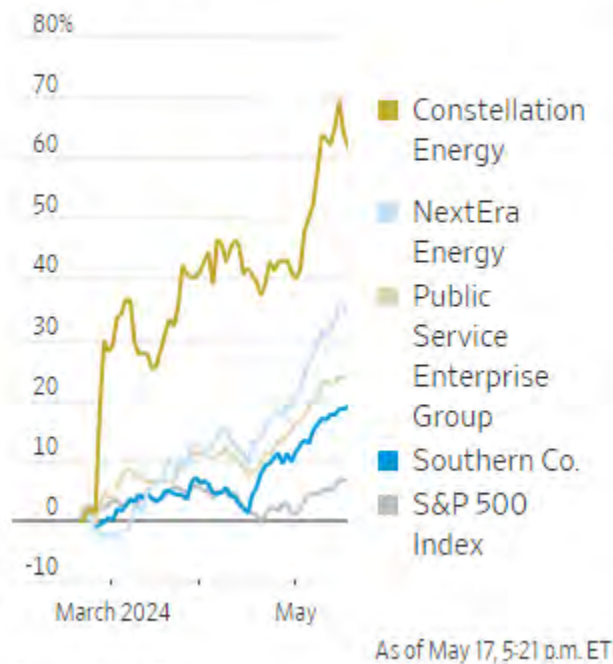
In the past few months, though, utilities have left the rest of the market in the dust. These dullest of all stocks have suddenly become a bet on the single flashiest area of the market: artificial intelligence. **AI requires** a lot of computing power, and computers use a **lot of electricity**.

That has introduced a new risk to an old bet on safety. **Investors looking for income and value may now find themselves holding stocks that bang around a lot more than** they did **in the past**.

This spring, “AI caught the market by storm,” says Douglas Simmons, portfolio manager of the \$1.2 billion Fidelity Select Utilities mutual fund. “It became recognized more broadly among generalist investors that **utilities have become a play on AI**.”

And just like that, as if someone had flipped a switch, the spotlight was on and these stocks got hot.

Selected utility stocks, total return, past three months



Source: FactSet

As Bespoke Investment Group, a research firm, pointed out this week, three of this year’s five best-performing stocks in the S&P 500 are utilities: Vistra, Constellation Energy and NRG Energy. Vistra, up 143%, has even outperformed the king of AI itself, Nvidia; Constellation, up 85%, is barely behind it.

For utility investors, this is like night and day.

Last year was a total blackout. The Dow Jones Utility Index lost 7.2%, while the S&P 500 gained 26.3%; both figures include dividends. That was the worst annual underperformance by utilities since 1999.

Higher interest rates were part of the problem. Rising yields not only **increased borrowing costs for utilities**, but **made their shares less attractive relative to bonds**.

And 2023 wasn’t the only recent off year. The spectacular implosion of PG&E in 2017 and 2018 had investors worrying that power companies face growing risks in a warming world.

Utilities inched up only an average of 6.6% annually over the five years ended last Dec. 31; the S&P 500 gained 15.7% annually.

The business of providing electricity hasn't grown in the past couple of decades as conservation and more-efficient technology have reduced consumption. The U.S. generated slightly less electricity in 2021 than it had in 2007, according to the federal Energy Information Administration – even though the economy grew more than 3% annually over that period.

Now, however, the need for energy is finally expanding. On their April 23 earnings-announcement call, executives at NextEra estimated that electricity demand from data centers alone would grow 15% a year through the end of the decade.

AI isn't the only reason utilities have heated up so fast. The rapid increase in demand for electricity nationwide comes from three main sources, says **Maria Pope, CEO of **Portland General Electric**, Oregon's biggest utility.**

One is the **revival of domestic manufacturing** after decades of moving offshore. **Another** is the **boom in semiconductor production**, boosted by government support. **But** the expansion of **data centers**, "driven by the insatiable appetite of AI," is the **fastest-growing source of industrial demand, says Pope.**

Jay Rhame, chief executive of Reaves Asset Management, which manages about \$3 billion in utility stocks, thinks the only historical parallel is the boom in electricity generation that followed the widespread adoption of air conditioning in the 1960s and 1970s.

Utilities are suddenly so hot that they're affecting the performance of funds in broader segments of the market. Look at two exchange-traded funds that specialize in income-producing stocks: iShares Select Dividend and iShares Core High Dividend. Over the past three months, Core High Dividend is up 7.2%, slightly more than the S&P 500; Select Dividend, meanwhile, has gained 9.6%, outperforming the broad market by 3.2 percentage points.

Nearly half the recent difference in return between the two funds is attributable to utility stocks alone, says Daniel Prince, head of iShares product consulting at BlackRock. Select Dividend, with 28% of its assets in utilities, has gotten a big boost from them. Its top utility holding, Dominion Energy, has gained 17.8% over the past three months. Core High Dividend, with only 9% in utilities, hasn't kept pace.

To be fair, utility stocks have still barely caught up to where they were at the end of 2021. They were beaten up so badly last year that they're still considerably cheaper, on average, than the stock market overall.

The **Dow Jones U.S. Utilities Index trades at 17 times expected earnings over the next year**; the **S&P 500 is at 20 times projected earnings.**

So this **isn't a bubble – not yet, anyway.** But income-oriented investors accustomed to thinking of power companies as the sleepest and safest of industries should realize the game has changed.

Hot money always follows hot performance. Remarkably, investors have yanked about \$4 billion out of utility ETFs over the past year. That outflow will surely turn into a flood of new money if the stocks stay hot.

And stocks that can go up 15% or more in a month, as many power companies have done since mid-April, can also go down 15% or more in a month – something that utilities never used to do unless they were on the verge of going bust.

Just as bonds have delivered startling **volatility** in the past few years, income-oriented utility investors should make sure they're ready for some shocks along the way.

–



[The Long-Term Budget Outlook: 2024 to 2054 \(cbo.gov\)](https://www.cbo.gov/publications/2024/06/long-term-budget-outlook-2024-to-2054)
accessed by Staff June 22, 2024.

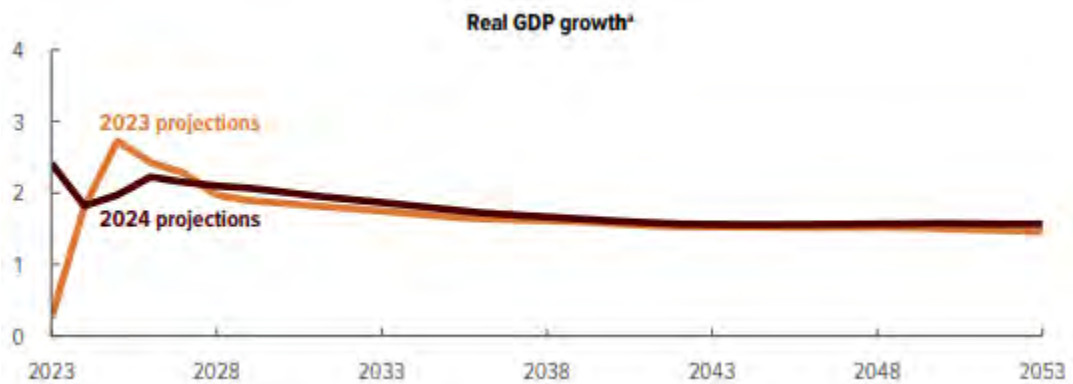
Average Annual Values for Key Economic Variables That Underlie CBO’s Extended Baseline Projections

Percent

	1994–2023	2024–2034	2035–2044	2045–2054	Overall, 2024–2054
Growth of GDP					
Real potential GDP ^a	2.4	2.1	1.6	1.6	1.8
Potential labor force ^b	0.8	0.7	0.3	0.2	0.4
Potential labor force productivity ^c	1.6	1.4	1.4	1.3	1.4
Real GDP	2.5	2.0	1.6	1.6	1.7
Real GDP per person	1.6	1.4	1.3	1.3	1.3
Nominal GDP (fiscal year)	4.7	4.0	3.7	3.6	3.8
Labor force participation rate^d					
Labor force participation rate ^d	64.8	62.0	61.1	60.8	61.3
Labor force growth					
Labor force growth	0.9	0.6	0.3	0.2	0.4
Inflation					
Growth of the PCE price index	2.1	2.0	1.9	1.9	1.9
Growth of the CPI-U	2.5	2.3	2.2	2.2	2.3
Growth of the GDP price index	2.2	2.0	2.0	2.0	2.0
Interest rates					
On 10-year Treasury notes					
Nominal rate	3.8	4.1	4.2	4.3	4.2
Real rate	1.3	1.8	1.9	2.1	1.9
On all federal debt held by the public^e					
On all federal debt held by the public ^e	3.7	3.2	3.5	3.7	3.5



Source: Table 3-1, pg. 24 – Congressional Budget Office (CBO) Long-Term (LT) Budget Outlook (BO) 2024-2054 dated March 1, 2024.




Source: Figure B-1, pg.44 – CBO LT BO 2024-2054 published March1, 2024.

**Average Annual Values for Additional Economic Variables That Underlie
CBO’s Extended Baseline Projections**

Percent

	1994–2023	2024–2034	2035–2044	2045–2054	Overall, 2024–2054
Unemployment					
Unemployment rate ^a	5.6	4.4	4.3	4.1	4.3
Noncyclical rate of unemployment ^b	4.9	4.3	4.1	3.9	4.1
Growth of average weekly hours worked	-0.1	*	*	*	*
Growth of total hours worked	0.9	0.6	0.3	0.2	0.4
Earnings as a share of compensation	81.4	82.4	81.5	80.8	81.6
Growth of real earnings per worker	1.1	1.2	1.0	1.0	1.1
Growth of total factor productivity ^c	1.2	1.1	1.1	1.1	1.1
Growth of labor productivity (real GDP per hour worked)	1.6	1.4	1.4	1.3	1.4

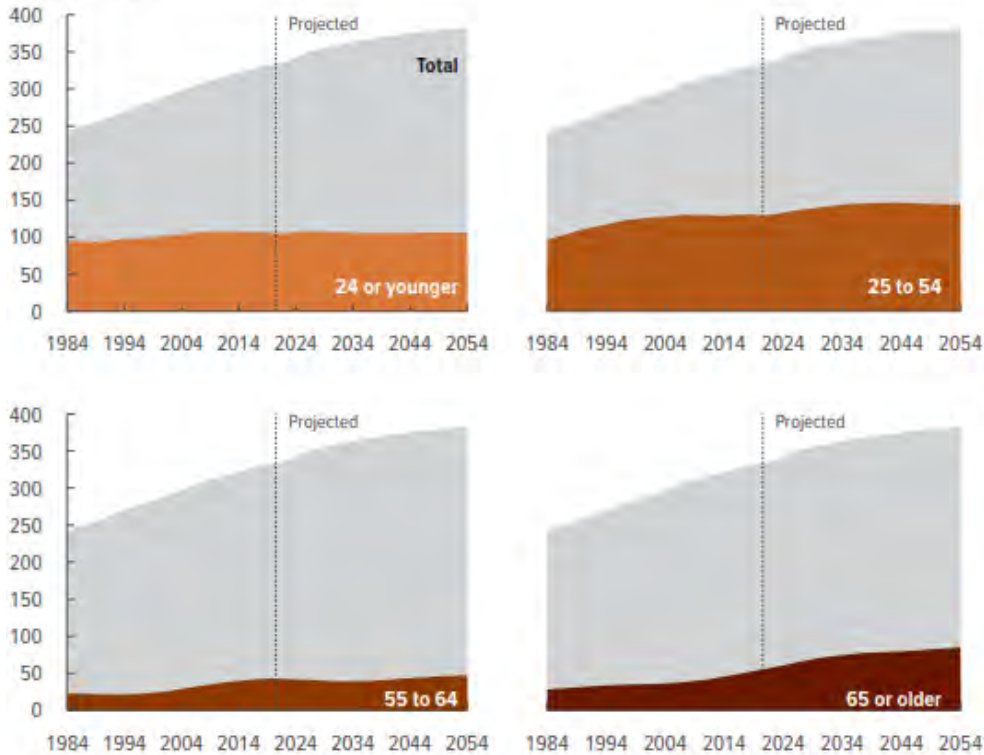


Source: Table C-1, pg.48 – Congressional Budget Office (CBO)
Long-Term (LT) Budget Outlook (BO) 2024-2054 dated March 1, 2024.

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Population, by Age Group

Millions of people



The number of people ages 25 to 54, which particularly affects the number of people employed, is projected to grow more slowly than the number of people age 65 or older, who are less likely to work and who are generally eligible for Social Security and Medicare.

Data source: Congressional Budget Office. See www.cbo.gov/publication/59711#data.

The population referred to in this figure is the Social Security area population, which includes all residents of the 50 U.S. states and the District of Columbia, as well as civilian residents of U.S. territories. It also includes federal civilian employees and members of the U.S. armed forces living abroad and their dependents, U.S. citizens living abroad, and noncitizens living abroad who are eligible for Social Security benefits on the basis of their earnings while in the United States.

Source: Table 3-1, pg.24 – CBO LT BO 2024-2054 dated March 1, 2024.

Portland Is Aging Faster Than the Rest of the Country.

by Riya Sharma – Oregonian – Jul. 5, 2024



The Community for Positive Aging hosted a "Memory Care Cafe" on Thursday, an event for seniors with memory loss and their caregivers and families.

Even on a typically quieter day of the week, a Northeast Portland senior center bustled with activity.

About 20 seniors sat in a circle last Thursday – some in wheelchairs or sharing tables with their caregivers – and waved colorful scarves to the strum of a music therapist's guitar. Others stopped by the pantry to take home fresh vegetables or fill their mugs with coffee.

The phone rang constantly. Jaden Saloum, a center assistant at The Community for Positive Aging, answered requests for legal support, tax help and health assistance. One caller had nothing to ask for, but the conversation lasted 13 minutes anyway. As it ended, the woman on the phone thanked Saloum for listening, saying she lives alone and had no one else to go to.

"It's a big issue with seniors, the social isolation is huge," center manager Kaylyn Peterson said.

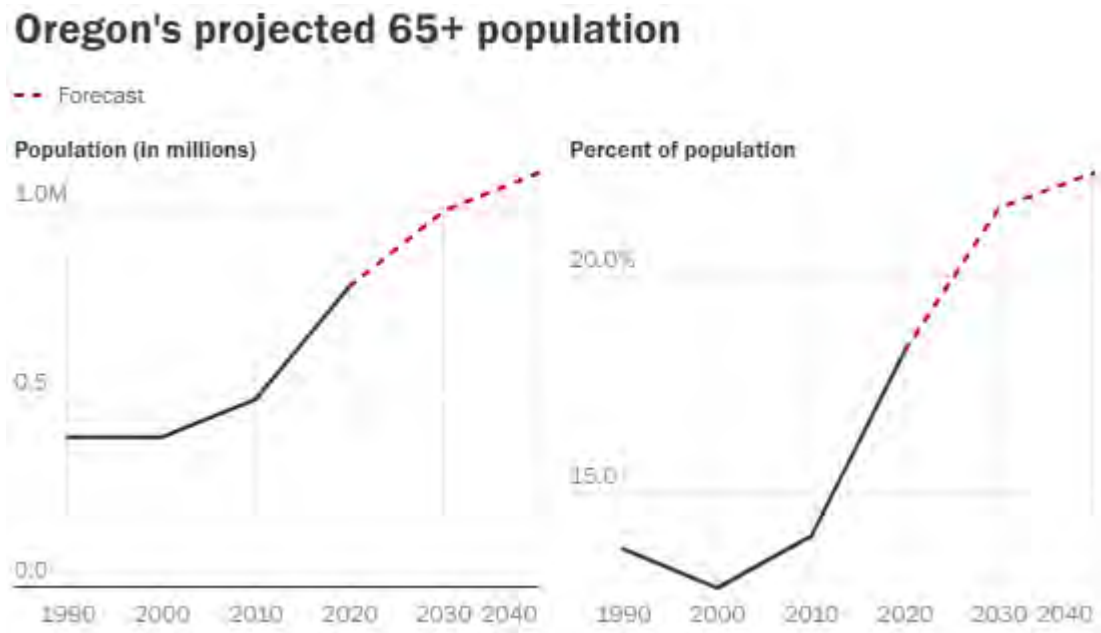
Groups like The Community for Positive Aging, formerly the Hollywood Senior Center, serve an ever-growing population of retirement-age adults. New numbers

released Thursday by the U.S. Census Bureau underscore the demographic shift underway – one for which researchers say the region is unprepared, even though it could be predicted decades ago.

The **numbers show** the **effect** will be **magnified in** the **Portland area, where** the **65-and-older population** is **growing even faster than** the **U.S. average**.

And this is **just** the **start**. **Oregon's aging population** is **not expected to peak until 2050**, said Carolyn Aldwin, director of the Program on Aging Studies at Oregon State University.

The **state's low fertility rates combined with rising life expectancy contribute to** the **trend**, said **Neal Marquez, forecast manager** at **Portland State University's Population Research Center**.



Social service strain

The **aging population threatens to overwhelm underprepared social services**.

Calls to Northwest Pilot Project – a nonprofit that helps low-income seniors in Multnomah County find housing – have tripled in the last three years.

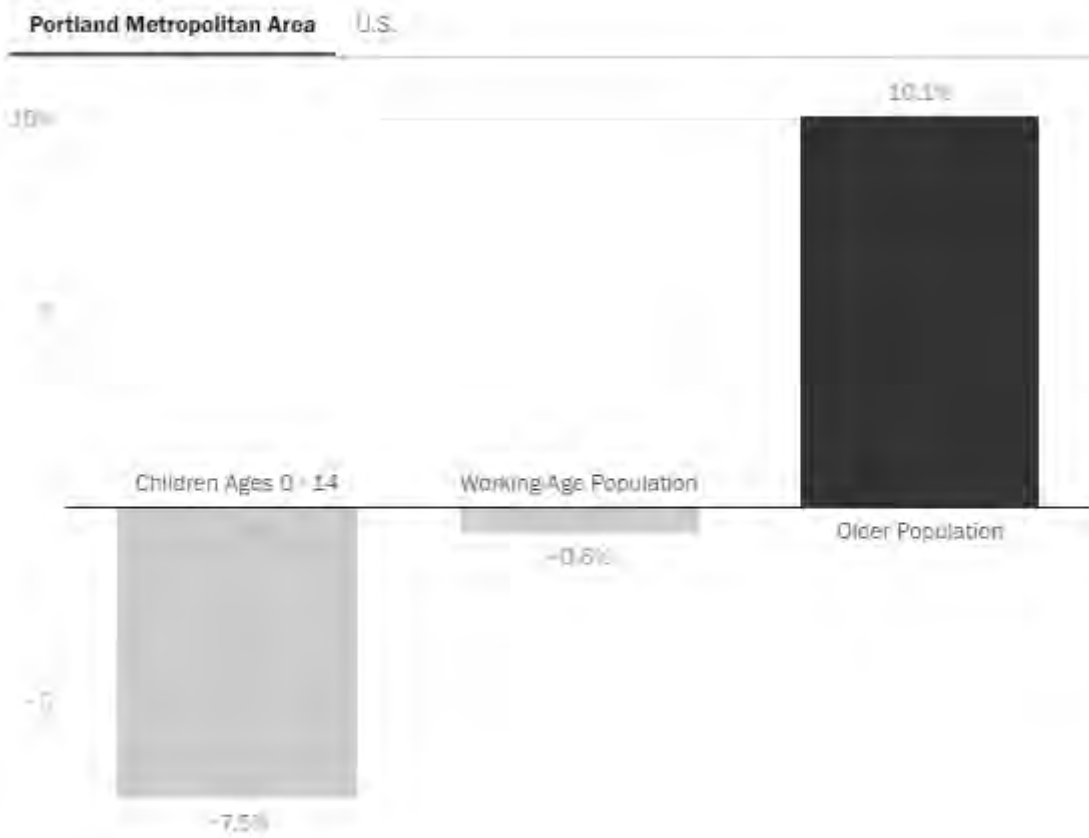
In the same time period, the **number of older adults** who are **homeless** in **Multnomah County increased by 15%**, said Laura Golino de Lovato, executive director of Northwest Pilot Project. **Adults over 60 make up a quarter** of the **homeless population in the county** and projections suggest this number will increase, she added.

“There are **more people at risk of eviction** and there are **more older adults** who are **becoming homeless for the very first time** in their lives because the **fixed**

income that they're on **does not cover** the **increasing rents** that they have to pay," Golino de Lovato said. "We are overwhelmed with calls and requests for support."

The majority of Golino de Lovato's clients rely on social security. But because the model is based on earnings over time, people who have worked low-wage jobs their whole lives don't receive enough to support themselves, she said.

How Portland's age distribution changed between April 2020 and July 2023



Data estimates percent change between April 1, 2020 and July 1, 2023. Working-age population includes ages 15-64. Older population includes ages 65 and over. Portland Metropolitan Area is defined by the U.S. Census as Portland-Vancouver-Hillsboro, OR-WA.

Client: Riva Sharma | Source: U.S. Census Bureau, Vintage 2023 Population Estimates | [Get the data](#)



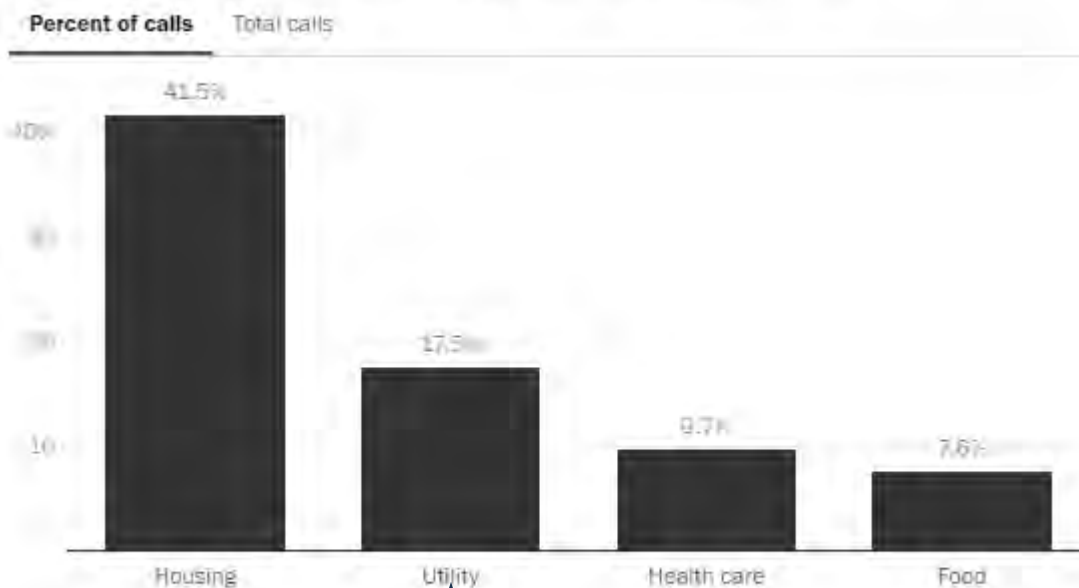
One in five adults aged 50 and older have no retirement savings, according to an AARP survey conducted in January.

The result? “We’ve been operating for almost 55 years,” Golino de Lovato said. “This is definitely the **biggest increase** in the number of **low income, older adults** that we’ve **seen** in **Multnomah County in our history.**”

Calls and requests to 211info, a statewide social service referral hotline, show that affordable housing is just one piece of the puzzle. Seniors, officials for the program say, routinely reach out for a range of additional services.

“The main thing we’re hearing from older adults is, ‘I worked my whole life and I’ve never had to ask for help before,’” said Dary Nutter, a spokesperson for 211info.

Top services requested by Oregon adults 60+



Based on year-to-date calls made to 211info as of June 27, 2024. Percent of calls calculated from total calls made by Oregon adults 60+.

Chart: Riya Sharma • Source: 211info • [Get the data](#)



Evolving needs

When Amber Kern-Johnson first started working at The Community for Positive Aging in 2007, things looked different.

The senior center’s executive director remembered the center as a place to relax, dance and socialize and where a group of regulars came to kick back around the pool table.

But the laid-back model couldn’t keep up with seniors’ growing needs. In her 15 years with the organization, Kern-Johnson has seen a significant increase in demand for social services.

“Now, people have serious needs around affordable housing, around food security, around mental health, physical health,” Kern-Johnson said. “Our organization made a very intentional shift to move from more of a traditional senior center to providing more direct service and response to needs because we saw that need.”

The center started an additional free meal service in March for participants 60-years-old and older. Friday’s lunch had almost 50 attendees, which Kern-Johnson said underscored the need for food and community.

“We’re seeing folks whose needs are a lot higher than they have been in the past,” she said.

More than 90% of The Community for Positive Aging’s clients are low-income, with over half living at or below the poverty line of \$15,060. Requests to the food pantry have more than doubled in the last year alone.

The center sees up to 5 to 10 new clients requesting specialized assistance each week. Upwards of 80% of case-managed clients are living with disabilities, mobile or cognitive impairments, chronic health conditions, or alone without any natural support.

“We’re seeing more people coming in who are classified as high-need,” Kern-Johnson said.

Resources are stretched thin, though, and the waitlist for clients seeking case-management support is growing.

“We don’t have unlimited staff,” she said. “I see the toll it takes on my team.”



Another meal service held at the Community for Positive Aging is a monthly Asian Food Pantry, providing culturally-specific foods for people who might otherwise have trouble accessing them.

Health care challenges

Mary Kay Brennan arrived early for a storytelling class at the senior center Thursday. As she waited, she greeted Carol Emens and pointed out the new permanent crown on her tooth; the dentist had tried to delay the procedure, but to Brennan's relief, it got done just in time for a trip to San Diego.

"It's the little things when you get older, like getting your crown on time," the 77-year-old said.

Emens, who just had a root canal, said that teeth are only one of the health issues that become common with age. As they waited for class to begin, the two women discussed their friend's unfortunate accident that resulted in a broken hip.

The problem, 85-year-old Emens said, is that nobody goes into geriatric medicine.

"You go to a general practitioner and she doesn't really know the foibles of old people, and it is really difficult."

The growing number of seniors is already overwhelming health care systems, said Aldwin, the Oregon State researcher.

“Some facilities will no longer take new Medicare patients because the health care system folks argue that Medicare systems don’t really cover their costs. That’s a bone of contention between how much Medicare should pay, how much they can pay, and how much the care actually costs,” Aldwin said.

The crisis facing rural Oregon is even worse. Aldwin described it as a “double whammy” – older adults often relocate to rural areas for the lower cost of living while younger adults often move to cities for jobs.

“So you have a smaller population which is older, frailer, and in need of more services and the rural counties don’t have the economic base to support this,” Aldwin said. “It’s going to keep increasing and the problem is going to get worse.”

In Oregon coast city of Gearhart, calls to volunteer firefighters have more than doubled since 2019 with the majority of requests being for slip-and-fall injuries and other medical services, city attorney Peter Watts said.

During the same time period, an increased number of older adults moved to Gearhart from the Portland metro area, creating what Watts called a “critical housing shortage.” The workers who might provide clinical or home care can no longer find an affordable place to live, Watts said, so they leave, or they don’t move to Gearhart in the first place.

Hospitals in Gearhart have had to rely on travel nurses that stay in hotels, he said. “I think they’re really struggling to keep up.”

At some point, Aldwin said, urban centers won’t be able to keep up either.

Contributors to society

The growing senior population will doubtless stress the system, but researchers say it’s easy to overlook the contributions of older Oregonians.

At the Community for Positive Aging gift shop last Thursday, Georjean Wilkerson, 85, wrapped an ornament in purple tissue paper while chatting with a regular customer. Next to her, Madeline Stark, 87, sorted through a box of new donations, dusting off a set of four lemon-printed glasses on the counter.

The two women volunteer every Thursday at the shop – a thrift-style store that features handmade crafts made by seniors. The artists split the proceeds with the senior center.



Volunteers Georjean Wilkerson (left) and Madeline Stark (right) assisted customers at the senior center's on-site gift shop.

Stark moved to Portland from Santa Fe three years ago to be closer to her daughter.

"I decided I would come here and see what it's like and volunteer," said Stark, who's also taken classes offered by the center on living with chronic conditions. "It was very welcoming. I was so happy, and I met Georjean and the other women."

Wilkerson, who was born and raised in Portland, first got involved with the center when she took a class on how to care for her husband, who had been diagnosed with Alzheimer's disease. "I've been coming for over 20 years for different things," she said.

At least 85% of the center's 140 active monthly volunteers are 55 and older, Peterson said.

Research has shown that older adults are more likely to create startup companies, support arts and cultural centers, and be active volunteers. Aldwin said the unpaid contributions of older adults are part of what allows the working-age population to contribute to the economy.

There are benefits to an aging population too, Aldwin said. “It’s not all doom and gloom.”

—

Metal Producer Wrestles with Energy Costs

by Bob Tita – WSJ – Jul. 8, 2024

A **Chicago-based aluminum company** is betting billions of dollars that it can solve one of the biggest challenges in American manufacturing: paying for electricity.

Century Aluminum aims to roughly double domestic output of aluminum from smelters by **building the country’s first new smelter in 45 years**. The company’s **biggest hurdle** to starting the project is **securing an affordable power supply**.

“As a U.S. aluminum producer in a market where there is a huge deficit, why don’t we produce more? It’s all about the power,” said Matt Aboud, vice president for strategy and business development for Century Aluminum. The company has lined up a **\$500 million grant from the Energy Department to support the planned facility**, which could **cost** as much as **\$5 billion**.

Steadily climbing electricity costs have been a major factor behind the shrinking ranks of U.S. aluminum smelters, leaving buyers increasingly reliant on imports as demand is growing.

Automakers, energy companies and the aerospace industry are hungry for more of the aluminum from smelters, prized for its purity and ability to blend with other metals. The U.S. imported nearly 4 million metric tons of such aluminum last year, while 4.7 million metric tons was produced from recycled aluminum, from old beverage cans to manufacturing scrap.

Domestic production of smelter aluminum – which is known as **primary aluminum** – is **on pace this year for 689,000 metric tons**, which would be the **lowest since 1950**. **Smelters** have been **steadily going out of business** for years, pinched between stagnant aluminum prices and escalating power costs, which in some cases have climbed by more than one-third in recent years.

Century is still arranging financing and seeking a site for its smelter, which would be the largest in the U.S. with about 600,000 metric tons a year of production capacity. Aboud said much depends on where the company can find a steady supply of affordable power.

Century aims to secure a power-supply deal and complete the plans for the plant in the next two years and then start construction, which is expected to take about three years.

In manufacturing, few things are as power-intensive as smelting powdery aluminum oxide into aluminum. The process takes about 24 hours, and producing a ton typically uses more electricity than a single household consumes in an entire year. Century expects its planned smelter to produce about 1,500 metric tons of aluminum a day.

Four smelters remain in operation in the U.S., down from seven in 2020 and 23 in 2000, when the U.S. was the world's leading producer of primary aluminum. A smelter in southeast Missouri was the most recent to close in January after reopening in 2018. Century and Alcoa now account for nearly all the U.S.-made primary aluminum.

Electricity accounts for 40% of smelters' operating expenses. Century said that for over a decade it was able to secure enough reasonably priced power for its 55-year-old aluminum smelter in Hawesville, Ky.

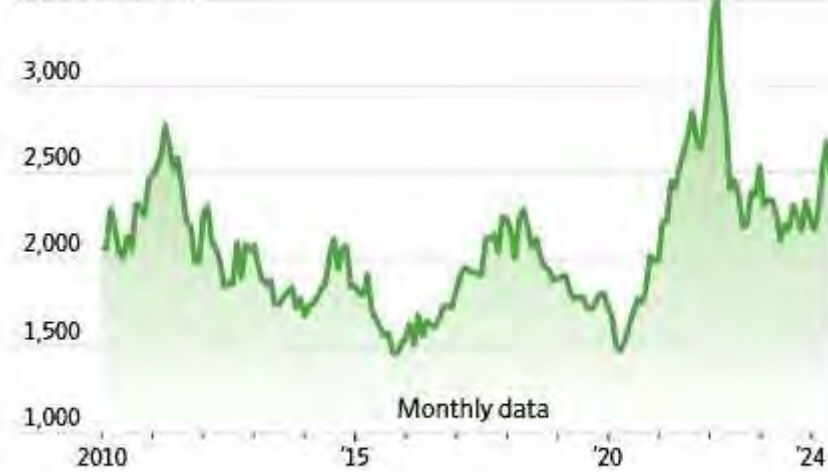
When Russia invaded Ukraine in 2022, the cost of U.S. natural gas used to generate electricity rose as the U.S. exported more gas to Western Europe to offset the loss of Russian supplies. The average cost for a megawatt-hour of electricity for U.S. smelters jumped to \$54 in 2022 from \$39 in 2021, according to commodities analyst CRU Group.

Century idled the Hawesville smelter in the summer of 2022 and has no plans to restart it, though CRU said smelters' average price for electricity receded to \$36 a megawatt-hour last year. Century said **forward prices for electricity in Kentucky are above \$45 per megawatt-hour through 2027 – too high for Century to recover its restart costs and make a profit.**

Power accounts for 40% of smelters' operating expenses.

Aluminum prices

\$3,500 a metric ton



Note: Official cash price from the London Metal Exchange
Source: FactSet



Century Aluminum hopes to build a new smelter, but the company faces a big hurdle: securing an affordable power supply.



Century Aluminum's new smelter would be the biggest in the U.S. with about 600,000 metric tons a year of production capacity.

For every dollar increase in the price of a megawatt-hour of electricity, Century said it costs the company at least \$3 million in annual profit.

Century and other primary aluminum producers also have been hamstrung by low prices that have been held down by China's massive production of the metal. The annual average inflation-adjusted price of aluminum on the London Metal Exchange slipped 2.1% from 2010 to 2023, CRU said.

Still, Century is betting that it can conquer the power conundrum. **In addition to the Energy Department grant, its planned smelter will be supported with tax breaks created by the Biden administration to revive U.S. aluminum smelter operations and reduce carbon dioxide emissions from the electricity they consume.**

"This is going to be a **test case for America's reindustrialization**," said Joe Quinn, executive director for the Center for Strategic Industrial Materials. The Washington-based group advocates for more domestic aluminum production to support electric vehicles, solar-energy panels and other manufacturing.

Century is counting on the aggressive build-out of solar- and wind-powered generating capacity now under way to start yielding excess power after 2030, and the company hopes to lock down supply in exchange for a decade's worth of steady electricity demand from a new smelter.

Much of that **renewable-energy capacity isn't yet connected to power grids**, making it difficult for industrial users to access it. Grid-connected renewable energy is expected to attract high demand, said Greg Wittbecker, an aluminum-industry analyst.

Other big users of electricity also are vying for large loads of renewable energy, including **new semiconductor chip plants** and **computer server centers** that are expanding to accommodate **artificial-intelligence** products such as ChatGPT.

Renewable power currently costs about **\$10 more per megawatt-hour** than electricity generated by conventional power plants using coal or natural gas, according to analysts. The price gap could be narrowed with a provision in the **Inflation Reduction Act** that **allows primary aluminum producers** to **receive a federal tax credit** for **up to 10%** of their **production expenses, including electricity**.

Aboud said Century purposely opted for yearslong lead time for the plant to give executives enough time to obtain a favorable deal for electricity. "We need to see a sustained low-cost power environment and a sustained improvement in aluminum prices," Aboud said.

CASE: UE 435
WITNESS: ROSE PILEGGI

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 500

**REDACTED
Opening Testimony
Cost of Long-Term Debt**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Rose Pileggi. I am a Senior Utility Analyst employed in the Energy
3 Costs section of Rates, Safety and Utility Performance Program of the Public
4 Utility Commission of Oregon (OPUC). My business address is 201 High
5 Street SE, Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/501.

8 **Q. What is the purpose of your testimony?**

9 A. The purpose of this testimony is to address the Company's testimony on the
10 Cost of Long-Term Debt.

11 **Q. Did you prepare any exhibits for this docket?**

12 A. Yes. I prepared Exhibit Staff/502, Cost of Long-Term Debt Workpaper.

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COST OF LONG-TERM DEBT

Q. What does Staff recommend for Portland General Electric’s Cost of Long-Term Debt?

A. Staff recommends a Cost of Long-Term Debt (Cost of LT Debt) for Portland General Electric (PGE or the Company) of 4.641 percent. This reflects the cost of servicing outstanding LT Debt as well as the forecasted issuances in 2024 and 2025.¹

Q. How is the Cost of LT Debt determined?

A. The Cost of LT Debt is the cost to an organization to service outstanding debt. This may include costs to call or refinance debt when advantageous to do so; coupon payments; and embedded costs to debt, such as issuance fees; and whether the bonds were sold at par, discount, or a premium. To provide a reasonable Cost of LT Debt, any outstanding issuances that will have a maturity of less than one year from the rate effective date must be removed from the calculation. Additionally, a reasonable Cost of LT Debt must be informed with values for forecasted debt issuances. Forecasted debt issuances are reviewed for impacts to maturity profile, and a reasonable expected coupon is calculated for each forecasted issuance.

Q. How is a reasonable expected coupon on future issuances calculated?

A. To forecast an expected coupon on a future debt issuance, Staff looks at the utility’s credit rating, expected risk-free rate, and calculates the current credit spread of similarly rated utility bonds over an appropriate risk-free

¹ PGE/600, Figueroa - Liddle/15-16.

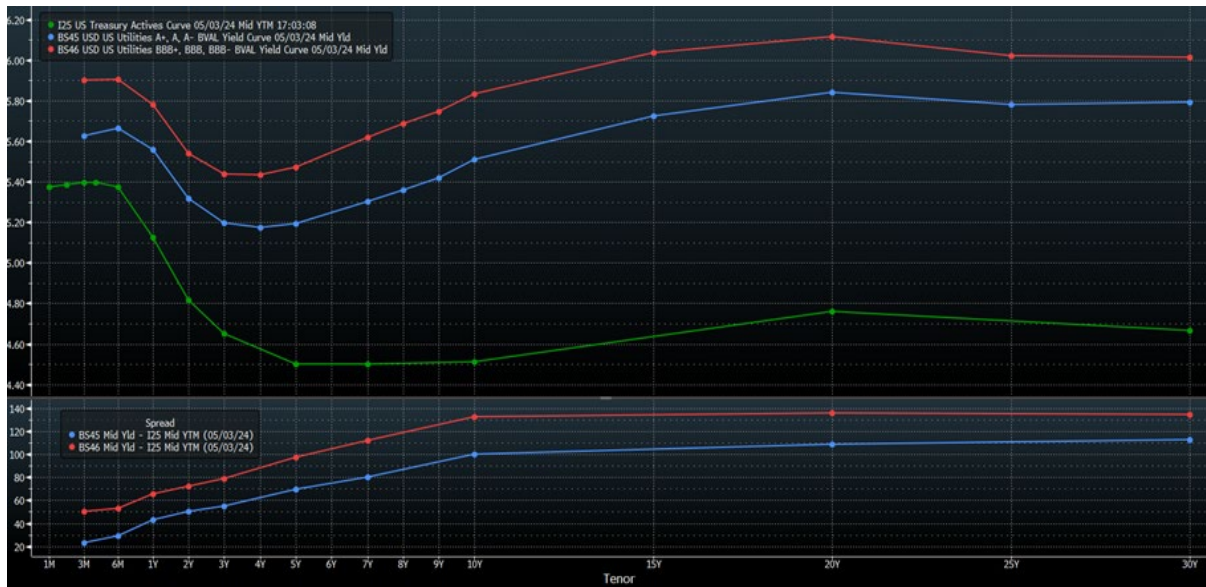
1 rate. This credit spread is applied to the forecasted risk-free rate to
2 generate a reasonable coupon required by the market at the time of the debt
3 issuance.

4 **Q. Please explain how Staff calculates an appropriate forecasted risk-free**
5 **rate and credit spread.**

6 A. Staff utilizes a Bloomberg terminal to review forward curves of risk-free
7 rates, at various tenors, and takes a five-week average of these forecasted
8 rates to provide a well-informed estimate of future rates that is reasonably
9 assumed to be free from exogenous and endogenous shocks that might be
10 captured if the forecasted rates were taken from a single data point. To
11 calculate the current credit spread, Staff uses the Bloomberg terminal to
12 review market indices of utility debt instruments with similar ratings and
13 deducts the current active Treasuries yield. The indices and active
14 Treasuries curves, as well as their spreads, are shown below in Figure 1.

1

FIGURE 1. UTILITY AND TREASURY CURVES



2

Q. Did Staff perform other analysis on the forecasted issuances?

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A. Yes. Staff also reviewed the outstanding debt profile of the Company and

4

reviewed the forecasted issuances for their fit in the profile. Staff has

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reviewed the outstanding debt and forecasted issuances and, while the

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forecasted issuances do create some peaks in the debt maturity profile,

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Staff believes that the forecasted issuance dates are representative of the

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rates that the Company would pay if the issuances were spread across

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similar tenors that lessen the peaks. The debt maturity profile, inclusive of

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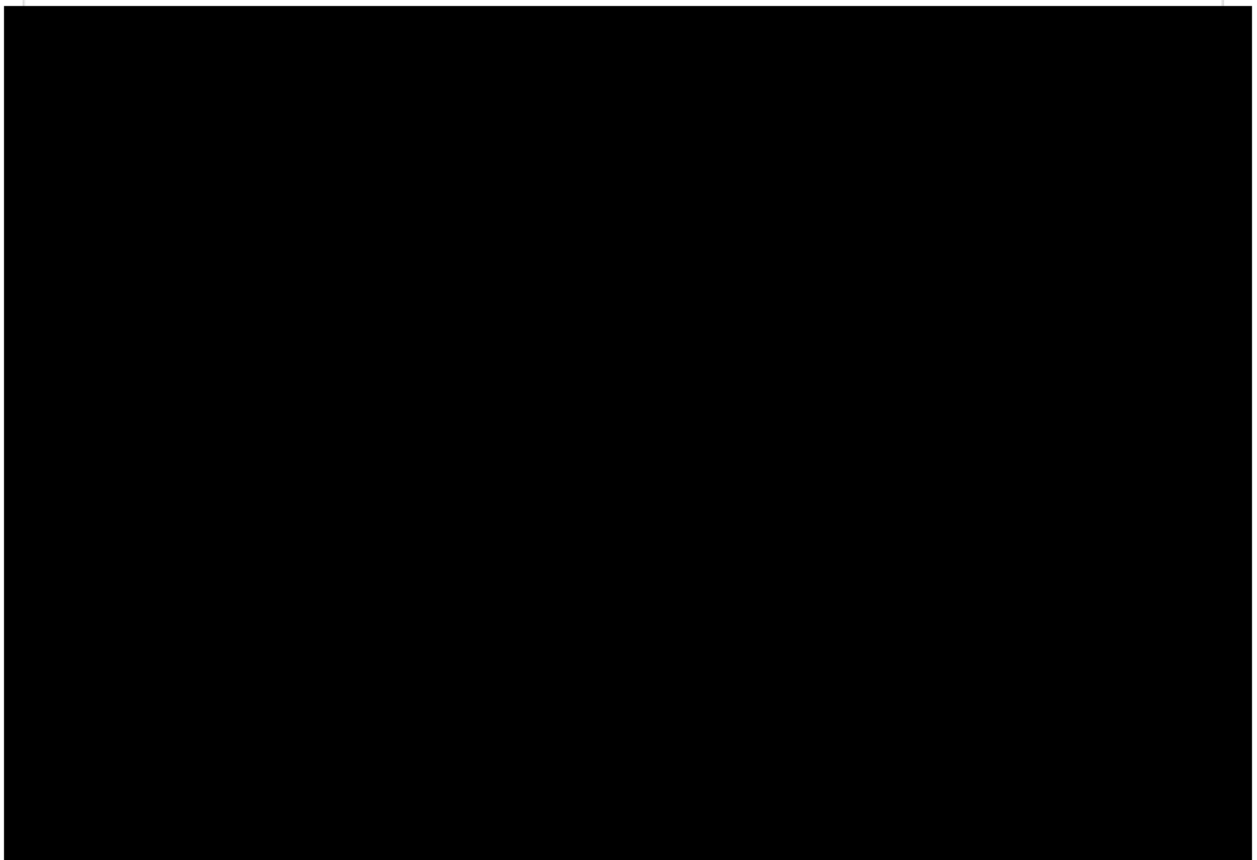
the forecasted debt issuances, is shown in Table 1.

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TABLE 1. CONFIDENTIAL PGE DEBT MATURITY PROFILE

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[BEGIN CONFIDENTIAL]



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[END CONFIDENTIAL]

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Q. Please summarize Staff's recommendation on the Cost of Long-Term Debt.

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A. Staff recommends an overall Cost of LT Debt of 4.641 percent, comprised of a Cost of LT Debt of 4.548 percent for outstanding LT Debt and 5.746 percent for forecasted issuances. This represents an increase in the Cost of LT Debt of 0.013 percent, or 1.3 basis points, from the Company's proposed Cost of LT Debt of 4.628 percent.²

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² PGE/600, Figueroa - Liddle/15.

1 **Q. Does this conclude your testimony?**

2 A. Yes.

CASE: UE 433
WITNESS: ROSE PILEGGI

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 501

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Rose T. Pileggi

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Utility Analyst
Energy Costs Section

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: In 2013, I received a Bachelor of Science in Business Administration from Thomas Edison State University. In 2017, I received a Master of Science in Finance from the University of Portland.

EXPERIENCE: I have been employed by the Commission since July of 2022 analyzing finance, power cost, rate case and affiliated interest dockets.

From July 2021 through June 2022, I worked as an Analyst for the Oregon Judicial Department. Duties included data analysis, ensuring compliance with pertinent statutes and rules to ensure that data was being handled in accordance with requirements and recommending process improvements.

From 2017 to 2021, I worked as an Investment Analyst, Portfolio Manager, and Systems Manager for Northwest Capital Management. My work included analysis of the markets and investments, the management and rebalancing of portfolios, creating reports as required by the SEC, as well as managing software integrations for operational and reporting purposes.

CASE: UE 435
WITNESS: ROSE PILEGGI

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 502

**CONFIDENTIAL
Exhibits in Support
Of Opening Testimony
Cost of Long-Term Debt Workbook**

July 15, 2024

CASE: UE 435
WITNESS: MELISSA NOTTINGHAM

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 600

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Melissa Nottingham. I am a manager employed in the Consumer
3 Services Section of the Public Utility Commission of Oregon (OPUC). My
4 business address is 201 High Street SE, Suite 100, Salem, Oregon 97301.

5 **Q. Please describe your educational background and work experience.**

6 A. My witness qualifications statement is found in Staff Exhibit 601.

7 **Q. What is the purpose of your testimony?**

8 A. I provide the public comments submitted by consumers pertaining to UE 435
9 with a summary of issues and concerns identified, and if applicable, refer to the
10 Staff testimony addressing the topics raised in public comment.

11 **Q. Did you prepare any exhibits for this docket?**

12 A. Yes. I prepared Exhibit Staff/602, consisting of public comments received by
13 July 1, 2024.

14 **Q. Please explain the reasoning behind the inclusion of public comments in
15 Staff's testimonies.**

16 A. Consistent with the Commission's Internal Operating Guidelines as addressed
17 in Order No. 20-065 in Docket No. UM 2055, public comments regarding a
18 request for a general rate increase received by the Commission are now made
19 part of the Staff's Opening Testimony. This is to provide more transparency
20 about the public comments in rate cases.

21 Staff Exhibit 602 contains the public comments received through July 1,
22 2024, including public comments provided during the May 16, 2024, Public
23 Comment Hearing, and any correspondence submitted by interested parties.

1 Written comments received after July 1, 2024 will be included in subsequent
2 Staff testimony. However, Staff will not be able to testify regarding comments
3 received after Staff prepares its final round of UE 435 testimony.

4 Presenting comments at a Commission Public Hearing or through the
5 Commission's website does not make the commenter a “party” to the
6 proceeding or subject the commenting person to cross examination. Any party
7 that has intervened in the proceeding may respond to Staff's summary of the
8 public comments or the comments themselves in testimony.

1. SUMMARY OF COMMENTS**Q. How are public comments received by the Commission?**

A. Comments may be submitted via an online form, an email, a letter, or a telephone call. All comments submitted and published to the Commission's webpage and are available for review. Please see: [UE 435 PGE Request for a General Rate Revision](#).

Q. Please summarize the public comments received to date in this rate case.

A. PGE's request for a general rate increase has received 2,344 electronic comments and letters, including letters submitted by members of the Oregon Legislative Assembly, the Yamhill County Commissioners, and the Multnomah County Office of Sustainability. Commenters emphasize the frequent rate increases by PGE are adding significant financial strain to their households. PGE's utility customers are struggling to manage their budgets and pay their bills due to the higher utility costs. Commenters note that these increases make it more difficult to afford other essential expenses such as housing, food, and healthcare. A significant number of commenters point out that the rate increases disproportionately affect low-income households, seniors, and individuals with disabilities. These groups are already facing economic challenges, and higher utility costs exacerbate their financial difficulties.

Consumers express skepticism about the justification for the rate increases. They feel that PGE has not provided adequate reasons for the frequent hikes and that the increases are not aligned with improvements in service or infrastructure. Commenters often call on regulatory bodies to

1 intervene and reject PGE's rate increase requests. They argue that without
2 such intervention, the unchecked increases will continue to negatively impact
3 consumers. There is a strong sentiment against any further rate increases as
4 commenters feel the current rates are already high enough and that additional
5 hikes are unwarranted and unfair.

6 In summary, the comments reflect a deep concern about the financial
7 impact of PGE's rate increases on the cost of living, particularly for vulnerable
8 populations. There is a call for greater justification and regulatory oversight to
9 prevent further financial strain on consumers.

10 **Q. What are the top concerns from consumers?**

11 A. The comments oppose the proposed rate case, with the following concerns
12 most frequently mentioned:

- 13 1. **Frequency of Rate Increases:** Commenters feel that this rate case
14 and recent increases are unjustified and place an undue financial
15 burden on consumers, particularly during challenging economic
16 times.
- 17 2. **Transparency and Justification:** Many commenters demand
18 greater transparency from PGE regarding how the additional funds
19 from rate increases will be used.
- 20 3. **Impact on Vulnerable Populations:** Concerns are raised about the
21 disproportionate impact of PGE's practices on vulnerable
22 populations, including low-income households, seniors, and
23 individuals with disabilities.

1 4. **Customer Service and Value:** Some comments highlight
2 dissatisfaction with the customer service and service reliability
3 provided by PGE relative to the rates charged.

4 **Q. Are any of these issues addressed in Staff's Opening Testimony?**

5 A. Yes. The overwhelming majority of the comments focus on the financial impact
6 of frequent large rate increases on customers. Michelle Scala, Energy Justice
7 Program Manager, discusses the impact of rate increases on energy justice
8 communities and the overall impact on vulnerable communities in Staff Exhibit
9 200.

10 **Q. Does this conclude your testimony?**

11 A. Yes.

CASE: UE 435
WITNESS: MELISSA NOTTINGHAM

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 601

Witness Qualifications Statement

July 15, 2024

Witness Qualification Statement**Name:** Melissa Nottingham**Employer:** Public Utility Commission of Oregon (Commission)**Title:** Consumer Services and Residential Service Protection Fund (RSPF)
Manager**Address:** 201 High Street SE, Suite 400
Salem, Oregon 97301**Education:** Bachelor of Arts in English, Arizona State University**Experience:**

I joined the Public Utility Commission of Oregon on May 1, 2022. I manage a team of 14 employees overseeing consumer complaints, the Oregon Lifeline Program, and the Telecommunication Devices Access Program. I also sponsor Staff testimony in dockets filed by Commission jurisdictional utilities related to Oregon Administrative Rules Division 21 and other consumer protections. I provided testimony for United/Qwest/CenturyLink UM 1908, Oregon Water Utilities/Mountain Lakes UM 2203, PGE UE 416, and active general rate cases: Idaho Power UE 426, NW Natural UG 490, PacifiCorp UE 433, and PGE UE 435. I also provided Staff comments for Commission rulemaking AR 653, Airvoice Wireless UM 2237, and PacifiCorp ADV 1391. Prior to my employment at the Commission, I worked for 25 years at PacifiCorp, a multi-jurisdictional regulated electric utility. From 2010 until my departure in 2022, I was a Regulatory Manager. My responsibilities included ensuring regulatory compliance in six states, including Oregon. I provided testimony in general rate cases in six states focusing on the company's Schedule 300 fees and any PacifiCorp tariff modifications. Other duties included: representing PacifiCorp in formal customer complaints and small claims court, overseeing contracts for new service for loads more than 1 megawatt, sponsoring modifications to PacifiCorp's rules, and participating in each state's administrative rule dockets.

CASE: UE 435
WITNESS: MELISSA NOTTINGHAM

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 602

**Public Comments through July 1, 2024
Public Comment Hearing on May 16, 2024**

July 15, 2024



OREGON LEGISLATIVE ASSEMBLY

June 14, 2024

Public Utility Commission of Oregon
201 High Street SE, Suite 100
Salem, Oregon 97301-3398

RE: Public Comments on UE 435

Dear Public Utility Commission,

As members of the Legislative Assembly, we are reaching out to share a pressing concern from our constituents regarding the Portland General Electric (PGE) rate case (UE 435).

Many of our constituents have expressed their worries about the proposed 7.4% rate increase for Oregon households. This increase comes at a time when we all are still grappling with the financial strain from the previous substantial rate hike and the hefty bills following January's ice storm. To put it plainly, PGE's rates for households have skyrocketed by 30% from December 2022 to January 2024.

Although we recognize the importance of building a future-ready grid and PGE's commitment to delivering reliable electricity at a lower cost, it is crucial to ensure that these advancements do not disproportionately disadvantage our most vulnerable communities along the way.

We hear firsthand that these increases are impacting people's lives. Families are struggling to make ends meet, and this additional burden would continue to exacerbate the financial challenges faced by many in our community.

We urge you, as the Commission, to stand with us and reject this rate increase. Now is not the time to place further financial strain on Oregon households. We need you to protect consumers and help ensure that utility rates remain fair and reasonable.

Thank you for your attention to this matter. We look forward to seeing how PGE and the Oregon Public Utility Commission will address these concerns in the coming months and we plan to follow up accordingly.

Sincerely,

Representative Travis Nelson
House District 44, N/NE Portland

Representative Hai Phan
House District 36, South Hillsboro
and West Beaverton

Representative Hoa Nguyen
House District 48, East Portland

Senator Aaron Woods
Senate District 13, Sherwood, Tigard,
and Wilsonville



Representative Janelle Bynum
House District 39, Happy Valley and North Clackamas



Senator Elizabeth Steiner
Senate District, 17 NW Portland
and Beaverton



Representative Farrah Chaichi
House District 35, Beaverton
and Aloha



Representative Khanh Pham
House District 46, Outer SE Portland



BOARD OF COUNTY COMMISSIONERS

LINDSAY BERSCHAUER • KIT JOHNSTON • MARY STARRETT

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(503) 434-7501 • Fax (503) 434-7553
TTY (800) 735-2900 • www.yamhillcounty.gov

March 28, 2024

Mayor Hilary Malcomson
Lafayette City Council
486 3rd Street
Lafayette, OR 97127

Sent via email to: hmalcomson@ci.lafayette.or.us, brandend@ci.lafayette.or.us

RE: Public input on PGE rate increases

Mayor Malcomson, City Manager Dross:

It has come to our attention that the City of Lafayette, at the behest of Mayor Malcomson, City Manager Dross, and the Lafayette City Council, is engaging directly with PGE regarding rate increases on behalf of our shared constituents. We are not aware of other cities stepping up to advocate for ratepayers and we are indebted to you for leading this effort.

Please consider this letter as part of the package of testimony you plan to deliver to PGE. The Yamhill County Board of Commissioners shares your deep concern about the impact that significant PGE rate increases have had on tens of thousands of residents that live here.

PGE's rate increases over the past ten years have been shocking...with a 57% increase in residential rates, 47% increase in commercial rates, and 28% increase in industrial rates from 2014-2024. Residential rates have increased by more than 30% just since 2022. With PGE requesting another 7.4% for 2025, this would push rates to more than 40% higher than they were in 2022. Ratepayers feel that they have no recourse and are relying on the Oregon Citizens' Utility Board to reject proposed increases. Many of our residents are living on fixed incomes, and with food and gas costs rising with inflation, huge jumps in utility bills are simply unsustainable. There is very little transparency around why these drastic rate increases are necessary.

In the spirit of transparency, we would be remiss if we didn't highlight some of the reasons why PGE is asking for constant rate increases. Extreme price volatility was predicted when the Oregon Legislature passed the Renewable Portfolio Standards and banned coal in 2016 and natural gas in 2021. There was no clear plan to replace baseload power with renewable energy sources. In fact, wind and solar generation only produce power about 30% of the time. In order to avoid rolling blackouts, Oregon has had to rely on purchasing baseload power from other states. Unless Oregon prioritizes investment in carbon-neutral baseload power sources like nuclear energy, we will continue to have to rely on fossil fuel sources from other states.

Moving entirely to wind and solar power generation will never work as the grid needs reliable, non-intermittent power sources. The State of California is learning this the hard way as they've been forced to extend the lifespan of numerous natural gas plants in order to avoid devastating blackouts.

Legislating that Oregon's greenhouse gas emissions must be zero by 2040 is creating a forced push by PGE to invest in wind and solar "renewable" infrastructure. Yet as of 2021, over 84% of Oregon's energy was still produced by hydro, coal and natural gas coming in from other states. The carbon-neutral goals of the Oregon Legislature are illogical and impossible in the proposed timeframe and there is no plan for maintaining necessary baseload power. PGE knew this when they closed the Boardman coal plant.

We acknowledge that PGE is responding to the demands of a state legislature that has an unrealistic expectation of energy goals in the future. Politicians promised that their "emissions-free" laws would not saddle ratepayers...clearly that was false. However, PGE does have a moral obligation to be honest about what is necessary to meet renewable energy standards and what it will cost ratepayers in the short and long term.

We stand ready to assist PGE in advocating for common sense energy policies that don't force seniors on fixed incomes to choose between grocery money or unsafe temperatures inside their homes during freezing weather. It's time Governor Kotek and the Oregon Legislature step up to protect ratepayers as well.

Thank you for standing up for our families.

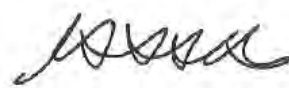
Sincerely,



Lindsay Berschauer
Chair



Kit Johnston
Vice-Chair



Mary Starrett
Commissioner



June 14, 2024

Public Utility Commission of Oregon
201 High St. SE, Suite 100
Salem, Oregon 97301-3398

**Re: UE 435 – Multnomah County Office of Sustainability’s Comments on Portland
General Electric’s Request for a General Rate Revision**

Dear Chair Decker and Commissioners Perkins and Tawney,

The Multnomah County Office of Sustainability offers these comments to encourage you to reduce the percentage of Portland General Electric’s requested increase that you grant to the minimum possible. Portland General Electric (PGE) filed this request just weeks after the effective date of the 18% increase that this Commission approved in October 2023, and days after people in our community felt the rate shock caused by the overlap of that increase and their increased need for electricity to stay warm during the January 2024 winter storm.

Our requests and advocacy in this proceeding are guided by our Office’s environmental and energy justice priorities. The Office of Sustainability’s policy direction includes prioritizing partnerships to reduce the cost burden for low-income customers,¹ and centering environmental and energy justice communities in our work.² As a result, we engage to the best of our ability in proceedings that, like rate cases, can disproportionately impact low-income and other environmental justice communities.

¹ Board of County Commissioners for Multnomah County, Resolution 2017-046 at 4 (Jun. 1, 2017), available at <https://multco-web7-psh-files-usw2.s3-us-west-2.amazonaws.com/s3fs-public/2017-046%20-%20Mult%20Co%20Signed%20100by50%20Resolution.pdf>.

² With Resolution 2017-046 the Board of County Commissioners for Multnomah County set a target of supplying 2% of community-wide energy needs via community-based renewable energy infrastructure by 2035, committed to pursuing “additional policies and partnerships to include low-income residents in the economic, social, and environmental benefits to be derived from the clean energy transition,” resolved to “prioritize recruitment from within communities of color and women that have traditionally been underrepresented in renewable energy and energy efficiency fields, and in the workforce needed to implement a successful renewable energy transition,” and resolved to “partner with Oregon tribes and native communities, communities of color, and low-income communities to address environmental, economic, and social inequities.”; Resolution 2018-018 supports direction to our office to “[a]pply a lens of environmental justice in all relevant areas of its work, and continually search for opportunities to improve County practice to better align with the principle of environmental justice.”

PGE serves most of Multnomah County, including areas like Wood Village, the Rockwood Neighborhood, and other East Portland and East Multnomah County communities. These areas have a high proportion of residents from environmental justice communities who are on the frontlines of climate change, with high vulnerability to heat,³ experiencing low tree-coverage and high energy burden.

We encourage you to use your discretion so that our community sees as small an increase as possible, if any, as a result of this request. We also offer the following specific recommendations:

- 1) Reject PGE's proposal to increase its return on equity.

PGE proposes to increase its return on equity by 0.25%. However, you set the Company's current ROE at 9.5% less than eight months ago.⁴ PGE's request to revise its ROE so soon after your Order seems untimely and not in the interest of customers.

- 2) Reject PGE's proposed Investment Recovery Mechanism

PGE proposes an Investment Recovery Mechanism for investments to sustain its current business and customer base, including meeting and maintaining safety and reliability standards.⁵ While we appreciate and support PGE's efforts to bolster system reliability, we have concerns with PGE's proposal. First, PGE's proposal would create yet another mechanism that would bake an increase in rates every winter for a number of years. Second, as the Oregon Citizens' Utility Board has highlighted, the new mechanism would afford more limited opportunities to vet costs, and it would consider these investments outside of the more holistic evaluation process that a rate case provides.

We find the proposed mechanism more concerning in the context of PGE's parallel proposal to change elements of the Power Cost Adjustment Mechanism (PCAM). As PGE describes these changes in its Request,⁶ PGE's PCAM proposal would significantly change how PGE shares the costs and risks associated with power cost forecasting with its customers, also shifting more costs and risks to utility customers.

³ Multnomah County, *Results of heat mapping project show inequitable impact of hotter summers, will inform actions by Multnomah, Washington and Clackamas counties* (Apr. 3, 2024), available at

<https://www.multco.us/multnomah-county/news/results-heat-mapping-project-show-inequitable-impact-hotter-summer-will-0>.

⁴ Docket No. UE 416, Order 23-386 (Oct. 30, 2023).

⁵ UE 435 / PGE / 400 Bekkedahl - Felton / 17.

⁶ UE 435 / PGE / 100 Pope - Sims / 31.

We appreciate your consideration of our comments and encourage you to reduce PGE's requested increase to the minimum amount possible, reject efforts to shift risks to customers, and consider postponing the effective date of any increase to after the end of the 2024-2025 heating season.

Respectfully submitted this 14th of June, 2024

/s/ Silvia Tanner

Silvia Tanner

Senior Energy Policy and Legal Analyst

Multnomah County Office of Sustainability

Public Comment Hearing

UE 435 Portland General Electric Request for General Rate Revision

Date: May 16, 2024

Time: 6:00 pm

Administrative Law Judge: Kathrine Mapes

Public Comments Received:

1. **Branden Dross:** So, my name is Branden Dross. I am the City Administrator with the City of Lafayette. I have sent some stuff over to you all via the public comment portal on the website, but as due diligence and the commitment of public service, I have decided to be here tonight just to echo some of the notifications that we received, and just to let you know that this is impactful, not to just Lafayette residents, but also Yamhill County. We've gotten support from Yamhill County Commission to not go ahead with this rate increase, as well as my City Council. We've had numerous conversations with PGE. Lovely people, as I'm sure everybody would confirm that. But on a day-to-day basis, I run this City and I have -- I have to listen to the concerns about the future of poverty in our city, the future of not being able to live in a city that they moved here from to be more -- to live in a more affordable place. I have been on the other side. I used to work for CPS Energy in San Antonio, Texas. It was a publicly owned utility, similar size, similar structure of PGE. We would never do more than three or four percent a year. Almost 40% over three years is a little egregious. Not only are our residents seeing 40% over three years, but you also have to take into account wastewater, water, any other fees or taxes that are associated with other cities. I mean, with our water and wastewater and trash, we're seeing 10 to 15% just on that. Then you throw in Northwest Natural and then PGE, we're looking at close to 80% of increases in utilities in three years. It's damaging -- it's damaging the pocketbooks of the working class, and I would really appreciate it if you can just think about what this does, not just to the people in Portland or the people in the three county metro area, but all along the service territory as constituents of the state and yours. That's all I ask. I ask you just please think about this. None of my peers wanted to come speak about this. I don't see any public officials here. I have to be the one to talk about this at a public official level. People are scared to do this because we get franchise fee money off this. That franchise fee money is not worth the pain and suffering of our residents. So, please think about what this does for the residents and for the community. That's all I ask. Because somebody in your family is going to be impacted by this just as much as we can, and they may not be in the financial situations we all are in. So please think about that. Thank you.
2. **Viviana:** Thank you. Hello. My name is Viviana. I am a representative from the Willamette Valley Workers Benefit Council (WVWBC). The Willamette Valley

Workers Benefit is a delegate party representing thousands of local paid workers in a variety of industries throughout Washington and Multnomah Counties. We speak for those who labor as farm and nursery workers, childcare workers, house cleaners, construction workers, landscapers, as well as a variety of other jobs, including working in low end manufacturing, often through temporary agencies. Our local economy could not function without these workers, and yet our jobs general (Audio cut out) Hello. My name is Viviana, I am a representative from the Willamette Valley

Workers Benefit Council. The Willamette Valley Workers Benefit Council is a delegate party representing thousands of low paid workers in a variety of industries throughout Washington and Multnomah Counties. We speak for those who labor as farm and nursery workers, childcare workers, house cleaners, construction workers, landscapers, as well as a variety of other jobs, including working in low end manufacturing, often through temporary agencies. Our local economy could not function without these workers, and yet our jobs generally pay far below a living wage adequate to support a family. Our struggle to survive is made all the more difficult by skyrocketing utility rates, which the Oregon Public Utility Commission has allowed in contradiction with your mission under state law. We are here today to oppose PGE's proposed 7.4% rate increase, UE 435. We call upon the Oregon Public Utility Commission to act in the interest of the public by doing the following:

1. Deny all of PGE's proposed rate increase.
2. End all shut-offs of residents at or below 200% of the federal poverty level.
3. Make utility providers finance conversion to renewable energy through their massive profits not repeated rate increases.
4. Make large industrial users, like data farms, pay for the cost of utility infrastructure expansion in accord -- with the massive increase in energy consumption the operations require and that these industrial users pay equal rate to residential users.

The OPUC granted PGE 30% in rate increases in the last 18 months. This has directly contributed to the frequency that farm seasonal and service worker families are forced to go without adequate food or needed medical care in order to keep their electricity on. PGE's reported profit in 2023 were \$228 million, a 217% increase from 10 years earlier. Maria Post, PGE's executive officer, made \$6.97 million last year. That is almost \$20,000 per day, every day of the year. The mission statement of the Oregon Public Utility Commission states that your mission, "Is to ensure Oregonians have access to safe, reliable, and fairly priced utility prices that advance state policy and promote public interest." PGE shut-off 27,407 households last year, 76 of those were medical certificate holders who may have lost their life as a direct result of the policies of the OPUC and the

State of Oregon. Maria Post's pay alone could have prevented every customer in the state of Oregon from suffering a shut-off. You cannot say that the utility service are safe, reliable, and fairly priced when a single executive's compensation could have prevented the shut-off of thousands. That does not promote the public interest. We call on the OPUC to serve the majority of people in the state who are not benefitting from the decisions. Data farms use our clean energy, then pass on the cost of building new power generation to ratepayers, most of whom are residential ratepayers. Industrial users, like data farms, pay a far lower rate than residential customers and small business customers, and the gap is growing as more and more of the burden is put on us. That must stop. The Willamette Valley Workers Benefit Council demands that you stop this rate increase and pursue all of the demands we listed today. Thank you.

3. **Mary D.:** Good afternoon, everyone. My name is (inaudible) well, today is May 16, 2024. I'm here and I'll introduce myself. My name is Maria D. I live in Washington County and have been a PGE customer for over 20 years. I am concerned because this rate increase will impact members of my community and family members. I come from living in situations where \$20 makes a difference. I understand what it means when paths are closed and for such basic services you have to go through traumatic situations when you ask for support. Many times you don't find those doors that would make the difference to your family and your children. The traumas of feeling unheard and abandoned can be avoided. We have unfair and inequitable systems. To that end, I'm going to include some questions and answers that will help you understand why I stand in solidarity with my community at this time. Was there a time when you felt vulnerable or let down by the energy system? Yeah. When I get home to make the payment -- to get the payment or estimate from the representative of the energy company, I know that it is no longer possible for me and my family to avoid the electricity being cut off. How did you feel? I felt helpless. Well, did you know about your inflexibility? No matter how much I could explain or plead, they would proceed. And if I didn't have the payment in my hands at that time, they would turn off the power. What would I like that to change? How would I like it to change? I would like there to be more options for people who do not qualify for government programs or because of your legal status, and less requirements when there are children in a home. Reflect on a time when you lived with a power outage or a time of PGE unreliability. What happened? It destroyed me to see my children not being able to do their homework due to lack of energy, to see them cold because they couldn't use a heater. Did you feel a lack of empathy from the PGE department? On occasions, when I was able to avoid power outages, I had to give part of what was for rent and face late payment charges for not having all the money. Was there something at risk? Feeling that we could lose the food in the refrigerator due to lack of power, such as milk and other dairy products, losing the few food supplies for two weeks. Just remembering, my heart breaks for my children, even

though they are adults now. I wouldn't want any family to go through that situation. What should be improved? Take into consideration the basic needs of the children in those places, elderly, or people with disabilities, and have special programs so they can access with less bureaucracy and more empathy. A domino effect happens when electrical outages, such as energy or light, are made for low-income families or those with little or no access to aid programs. Example: They lose physical or mental health when experiencing these needs and frustrations. They are affected by extra charges for disconnection and reconnection. They lose the few resources they have. Trauma is caused at the family level, et cetera. Are there any questions that need answers? Yes. Where is the equity? How can you be so inhuman? How can I receive help if I do not meet requirements? Most of the time absurd. Where do I go if I don't have valid insurance or paystubs to prove my income? What if I don't qualify for aid when only \$20 separates me from the resource qualification tables? And many other questions to ask. Thank you for taking my testimony into account. I hope you can support not raising rates. Good afternoon.

4. **Nikita Daryanani:** Good evening, Chair Decker and Commissioners Tawney and Perkins. My name is Nikita Daryanani. I'm the climate and energy policy manager at the Coalition of Communities of Color. I'm also a PGE customer. I'm here today to express our opposition to PGE's rate increase proposal. This request cannot come at a worse time. The cost of rent, food, transportation, and other living expenses are skyrocketing, while people are already struggling to make ends meet and pay their bills, as you've heard from the previous commenters. The rate increases from last year hit folks so hard this winter. I've heard of folks paying \$300 to \$400 on their PGE bills for apartments after the ice storm this January. On top of this, many folks were left without power for several days, including those that I work with. Those on the front lines of climate change often live in housing that is already poorly insulated, requiring them to use more energy to stay warm or cool in the summer. And some people go without heating or cooling when they really need it just to keep costs low. And some adjust their whole daily routines just to use energy during off-peak hours, and sit in the dark during the day. Unaffordable utility costs is really top of mind for so many of our partners and community leaders. You've heard many of their stories during the other rate case public hearings these past few weeks, and if these requests continue to pour in as they have these past two years, you'll continue to hear harrowing emotional stories of people trying to struggle -- or people of -- people struggling to keep up with all of their mounting expenses and debts with limited incomes. I also always think of the stories and experiences that we don't get to hear in these spaces. Annual increases in rates cannot be the new norm. This cannot continue yearly with no end in sight and there has to be another way. We have a duty to our neighbors and those in our communities to ensure that energy assistance programs actually provide relief from energy burden, that it's not

difficult or burdensome to receive this assistance, and that we're preparing for and adapting to climate change equitably. Once again, I urge the Commission to use your authority to diligently scrutinize this request in light of the current economic climate and the way it's impacting real people. Thank you.

5. **Kendal:** Hello, my name is Kendal and I -- I'm severely opposed to this rate increase. The last increase more than doubled my monthly bill, and I haven't -- I've used less electricity and I have less occupants in my home. That's not acceptable. My pay has not increased for that matter. It's not acceptable to have a company making billions in profit to raise the rates on income of people that aren't getting their incomes raised. And they're certainly not making the income that those corporations that are making either. I agree with the Willamette Valley Workers in the proposals that they've requested, and I also agree with the other people in that the shutoffs are -- like, they're at a corporate level, they're not at a personal level, and it's not acceptable to raise all the rates and expect people to live while we want to say we have a homeless crisis. Well, I wonder why. It's -- they can't have their basic needs met, and it's not fair. There has to be other ways to make it so that PGE can do their business without rate increasing on the people that are hurting the worst. I really hope the Commission takes into consideration that as Yamhill County or Lafayette had mentioned, that the rate increases over the last three years are astronomical. It's not just a little three percent here or four percent, it's a lot, and that's -- you wouldn't expect that from yourself. Like, you wouldn't just go and say, Hey, I'm gonna put an extra 30% into savings every month, because you know, I need to prepare for whatever." And that's what PGE's doing to us, while on top of making billions a year. And that's unacceptable. So, I really -- I really hope the Commission listens to the people and understands that it's -- it's a burden that's not one that can be helping the crisis that we have in terms of mental health, physical health, employment options, and then housing. I appreciate your taking your time to listen.
6. **Bill Burgess:** Okay. Do you hear me now? Great. Thank you. Bill Burgess, Marion County Clerk in Salem, Oregon. And I got quite a few notes from other constituents telling me they could not afford the increase. And from what I've heard tonight, it really gives you the feeling, and I'm sure you Commissioners understand it, that it can affect some people much more than other people and we need to find a fairer way to make sure that the improvements that PGE is asking for can take place, but it may be a completely different type of rate structure. We certainly want those local battery storage projects, those investments in transmission and distribution, those upgrades in technology for increased resilience. We know all that is important. We know it's important for people to have electricity, too, and that we just have to find maybe a different way of funding this. And I guess I was surprised when I heard so many people before me tonight speaking about the pain that this is causing them. And so I just plead

for you to find a different way to have the funding available to get the job done so that we can all depend on clean electricity and renewable energy for the future. So, thank you.

7. **Phillip: Hi.** My name's Phillip. I live in Washington County. For many years now I've been part of PGE's time of use plan. This plan, along with the newly formed time of day plan only represents about one percent of PGE's customers. Because of this, I believe that the rate changes for those plans have been getting overlooked, I can say it definitely did for the 2024 rate increases. These proposed 2025 is also definitely unreasonable. If you're unfamiliar, these plans help shift the usage of customers' energy to off-peak times, such as at night and weekends when the demand on the grid is less. It also helps PGE save money. In turn, they offer a discounted rate to shift your usage. But then, on the other hand, you get charged more during these on-peak rates. Now for my residence, based on my 2023 usage, I have shifted -- I have 74% of my usage is on the off-peak, and so with these new rate increases, compared to my 2023 time of use rates, the new 2025 rates would be an increase of 190% for my off-peak and 87% for on-peak, which based on my overall usage, that's a net increase of 152%. So, my rates are going up astronomically compared to what I was paying in 2023. And I think, you know, because -- and the one percent of customers, I think that that's just getting -- you know, it's down on page 25 or whatever, it's not getting looked at and understood how much of an impact that is to people on these special rate plans that are there. It's an option to save money by shifting usage. We're doing more than a lot of people to, you know, shift our usage, help the grid reduce the impact during these peak times so others can use that electricity, but then we're now getting penalized because PGE thinks maybe they can, oh, you're saving money, so we're just gonna increase, we're gonna double this amount and maybe no one will notice. So, yeah. Thanks for hearing me.

8. **Stephen:** Good evening, everyone. My name is Stephen, I am a resident of Multnomah County. I have been in this county for five years and have been paying utilities since, and the 40% rate hikes over the last three years have been pretty tough on this middle class. I can't imagine what it's doing to people that are less fortunate than I. I just wanted to bring up the fact that the reasoning given this year for the increase was very similar to the reason given for the increase last year, and it led me to believe, or at least assume, that possibly the amount of money or funds increase needed was spent before and is being rolled out in phases. Otherwise, I feel like a more elaborate or detailed excuse or explanation should have been given for this reasons, 'cause it was almost the same exact as last year, the batteries and the grid. So, with that being said, I'm not sure if (inaudible/garbled) were just not being transparent enough, or if the PR people aren't researching enough as to explain why, but on top of that, the solar subsidies are for people that try and balance their usage with renewable

energies. The solar subsidies aren't there barely enough to make any of that worth it, considering the initial investment, along with the industries or the companies being monopolized. I think there is two electric companies in Portland the last time I looked, and we have no other way of getting electricity. So, the fact that the rates keep going up just feels like we can't do anything. And I'm honestly pretty positive that these comments aren't going to do anything because, you know, the rates are still going to go up, you guys are still a corporation, at the end of the day they still gotta make that money. But a lot of people suffer from this, I'm included, hundreds and thousands of Oregonians are included, and there has to be other ways to make this money up, or other benefits that you can give to people that are trying to separate themselves from your energy monopoly. Thank you for your time. Have a great rest of the day.

9. **Lucas:** Great. My name's Lucas, I'm a member of the Willamette Valley Workers Benefit Council. And, you know, I'm here with my fellow volunteers. And I wanted to mention that agreements such as exclusive contracts that reduce competition may also violate the Sherman Anti- Trust Act and are subject to civil enforcement. The Sherman Act also makes it illegal to monopolize, conspire to monopolize, or attempt to monopolize a market for products or services. And there's another section that I wanted to read about the Clayton Act, and it's (inaudible) to promote fair competition and prevent unfair business practices that could harm consumers. This is on the U.S. Department of Justice website. That being said, the new Amazon warehouse that's being built, the giant one, it boasts that they use clean energy. And I think that the government should subsidize renewable energy so we have access to it, and PGE has more competition. You know, with all the money that they have for improving infrastructure, they sure were unprepared for the ice storm and power outages that happened recently. That's my comment.
10. **Mr. Philips:** Okay. I'm speaking on behalf of a resident and small business owner who could not attend the meeting today. She says, "I live and work in a small building in Hillsboro at 909 Southeast Cedar Street, 97123. I am 65 and semi-retired, in that I cannot afford to retire. I have a small part-time chiropractic practice. My reimbursement from patients' insurance keeps going down, while all my expenses, especially utilities, are increasing at an alarming rate. "I strongly encourage you to reconsider another rate increase at this time. Thank you.
11. **Karyna Graham:** My name's Karyna Graham, I am also a member of the Willamette Valley Workers Benefit Council. I am a single mom on disability. I have an extremely fixed income. I get -- I got a three percent raise of my income in January, PGE got a bigger raise on their rates that affected my income more greatly than my raise did for my monthly income. Every month I have to decide if my daughter is going to be able to eat food, have heat, or be cool enough to be

comfortable. It is inhumane that people have to choose whether they're going to freeze, overheat, or buy food for the month. It is not just me, a single mom, that is on a fixed income. You have elderly people. You have disabled people. And you're only allowed to get help from community action once in 12 months. I am only allowed to be poor once. I am poor every single month. I am unable to have a job that pays me more money, but PGE is allowed to raise their rates every single year. They requested a rate increase in February, not even an entire month after their original -- their last rate increase went into effect. They didn't even give it time so that they could see how much the rate increase affected not only their profits, but the people being effected. It is year after year after year that PGE is requesting rate increases and the PUC is rubberstamping them saying, yes, go ahead, raise the rates, turn people's electricity off, have people go homeless, have people starve without any kind of thought for the people that cannot afford to pay a penny more than what they already do. People already cannot afford their electricity. You guys need to lower their rates, not continuously increase them. Thank you.

12. **Silvia Tanner:** Chair Decker, Commissioners Perkins and Tawney, ALJ Mapes, thank you for the opportunity to comment. For the record, my name is Silvia Tanner, that is spelled S-i-l-v-i-a, last name T as in tango-a-n-n-e-r. I'm a Senior Energy Policy and Legal Analyst with the Multnomah County Office of Sustainability. PGE -- as Mrs. Karyna just stated, PGE requested an increase in residential rates of about seven percent just weeks after the 18% increase that you approved in 2023 went into effect. They also made this filing days after people in our community felt the shock of their January bills due to the 18% increase, plus that increase -- the increase in use that they needed to keep warm during the January winter storm. The increase that people experience could be also larger than the proposal due to additional cost recovery that PGE may seek this year, including costs associated with wildfire mitigation or fuel costs. And this is, again, on top of the nearly one-third increase that we've seen since December 2022. PGE serves most of Multnomah County, including areas like Wood Village, the Rockwood neighborhood, and other East Portland and East Multnomah County communities. These are areas that have a high proportion of residents from environmental justice communities and communities that are very much on the front line of climate change with high vulnerability to heat, low tree coverage, and high energy burden. Our ask throughout this last rate -- three testimonies that we have offered regarding rate increases that impact our community has been consistent, and that is that you use your discretion to reject any unwarranted and untimely elements of this proposal. Here specifically, we encourage you to first reject PGE's proposal to increase its return on equity by 0.25%. That makes -- PGE makes that proposal although you set the current ROE at 9.5% less -- at 9.5% and this happened less than six months ago. We also encourage you to reject PGE's proposal to shift risks to customers through

an additional investment recovery mechanism that will make it easier to add capital expenses into rates every winter. The utility can already recover costs deemed prudent by the Commission through its rate cases. And our concern, particularly in light of the issues that CUB has raised, is that this proposed mechanism would not provide a sufficient opportunity to vet costs in the full context and visibility that a rate case process provides. Third, we encourage you to consider this proposed risk shift in the context of PGE's parallel proposed changes to the Power Cost Adjustment Mechanism, which PGE describes in its rate -- in its rate case filing. That PCAM proposal would significantly change how PGE shares the costs and risks associated with power cost forecasting, shifting more risk to customers. We encourage you to reject this additional proposal, again, because it is a risk shift to customers. This is not the time for proposals or to raise customer rates. Oh, and my time is up. No, sorry, that's my own timer. I don't know why my own timer's going off. I apologize for that distraction. I'm just going to keep speaking (inaudible). So, this is not the time for proposals or rate customer rates -- raise customer rates and shift risks to customers. This is not the time to add new mechanisms -- this is not the time to add new mechanisms to raise rates outside of the comprehensive process afforded in a rate case. We believe various elements of this proposed increase are unwarranted and not well timed and encourage you to reject them. And finally, we encourage you, Staff and intervenors, to consider the timing of any portion of the increase that you may end up approving so that customers do not experience the increase in the middle of the heating season. You could avail yourself of models that you have used in other rate cases, like shifting the effective date of some or all of the increase to after the 2025 heating season ends. Again, thank you for your time. And I'm sorry for the distraction of the beeping that you couldn't hear, but I did. Thanks.

13. **Nina Kong:** Good evening, Commissioners Decker, Perkins, and Tawney. My name is Chong Kway Nina Kong. I'm a resident of Portland. I'm here to ask you not to approve the 7.3% utility rate increase PGE is asking to place on residential customers with additional rate increases possible. Recently, PGE had already increased its residential energy rates by 18% and energy rates have been up 33% since December 2022. PGE is passing on costs of several wildfire related damages that the courts found PGE to be at fault for. PGE is also raising the rates to expand fossil fuel infrastructure during the climate crisis. In addition, PGE is raising the rates to convert the coal facilities to natural gas facilities. This conversion is unsustainable, damaging to the environment, and impacts the health of customers. The rate increases are misplaced, unfair, and further damage health and livability. We've had a long winter, and many utility energy customers are still paying for winter heating. This rate increase adds additional burdens to us while we face soaring costs of living. Also, there are energy customers who rely on energy to refrigerate medications and operate prescribed medical equipment to manage health conditions. Although PGE has discount

programs, the discount is too small to reduce energy bills. The LIHEAP program only opens for application in October and November for seniors and people with disabilities, so many low-income families cannot apply for them the rest of the year. Also, many low income energy customers live in rented old buildings which are barely insulated. These homes take up much more energy to heat and cool during cold winters and hot summers, while housing costs soar. Despite weatherization, these buildings are not energy efficient and cost much more to heat and cool for comfort. So, residents are further in debt with these rate increases. Many of us have already done all we can to reduce energy use. I've switched my energy use to off-peak hours. PGE calls me energy superstar, but I still can't afford its electricity. I use for basic use. I use nightlights when lighting at home. I cover my windows with blinds, and hang up drapes to separate rooms for individual room heating throughout a winter. I keep the room temperature at 55 degrees throughout the winter. This has not kept the rooms warm enough to fall asleep at night. With climate change our winter has been extended, too, so the rate increases add additional burdens. Many of our -- many of my neighbors share the same burdens. For all these reasons, I urge you not to approve the energy rate increase PGE is asking. Thank you.

14. **Chelsea Alatraste Martinez:** Thank you. My name is Chelsea Alatraste Martinez and I serve as board secretary for Fair Oregon Utility Rates for Small Businesses, otherwise known as FOUR. As a lifelong Oregonian born and raised in Newport, I understand the vital role small businesses play in rural communities. My connection to the restaurant industry provides me with valuable insights into the needs of the small business commercial class. On behalf of FOUR, I'm here to advocate for the fair treatment of small commercial customers amidst Oregon's efforts to decarbonize its energy supply. It's important that small businesses are not unfairly burdened by the financial implications of these decisions. In your previous presentation there was no mention of small residential class, which is really troubling considering that the small nonresidential ratepayer group is by far the second most numerous group of utility customers, with over 200,000 small commercial customers. We are concerned that the directly previous rate case, which combined with this one, creates an increase of well over 20%. Small businesses have had to pay Covid-19 costs and face pressures of inflation, short staffing, higher wages, and so I ask that you consider how small business – how the small business commerce class will be impacted and demonstrate your commitment to ensure fairly priced utility services for all. Thank you so much.
15. **Solidad Molina:** Okay. Dear Chairman Decker, Commissioners Tawney and Perkins: My name is Solidad Molina. I live in Portland and have been a PGE customer for 24 years. Throughout these years, bills were accessible. However, over time, they have gone up a lot and this has affected us economically and emotionally. Before, my bills were less than \$100, now they come in anywhere

from \$200 to as much as \$300 every month. I don't have enough money to pay for all the bills and the food that keeps going up. Currently, I participate in the PGE discount program -- sorry -- in the PGE discount program, but with the increases, it is practically as if they do not help me at all. I understand that they want to increase their rates, considering this is a business, and up to a certain point, yes, I agree so that they can provide the services, what doesn't make a good reason is when this affects people with low income. I would like you to think about a process where the most vulnerable communities do not have their rates increased. And, likewise, that they not be as affected as they are. Many of us do not have better job opportunities due to our immigration status, and our options are to work where they pay the minimum. Taking into account that our families in Mexico depend economically on us, that seems to me to be a racial injustice that must be taken into account when making these decisions. We have to choose to reduce the light or heat in the winter season. In the heat, my family must turn down the air conditioning, but it makes me -- my food goes bad quickly. My apartment is electric only. So when there is snow, there are storms, or the power goes out, it is very dangerous for my family. You can't go out and you can't feed my -- I can't feed my children. I think it also affects the company, since they have fallen poles, cables, et cetera, and they have to work double. But for the same reasons that you raise your rates, one does not have a job because he cannot go out, and if we go out, we are risking our lives. And if we do it, it is so that we are not left on the street. I would like them to think of another way to continue services with affordable rates. Thank you for your time.

16. **Ms. Reich:** (Singing the following words: First 12% and then 18 for pour workers. This is obscene choosing whether to heat or eat. This raise we must defeat. They want another seven percent, meaning some couldn't pay their rent. They already struggle to make ends meet, this raise we must defeat. We all have families we must feed. This raised up fees investors greed. Do not let this new raise pass, e-i-e-i NO.
17. **Ms. Lucia:** Good afternoon. My name is Lucia. It's -- I have 20 years with PGE for my electricity. Sorry, I don't know how to explain it well. But we, most of Cornel -- I'm talking about Cornelius, Oregon, Hillsboro, Forest Grove we are all people who work in the field. We are working there and they pay us the minimum. This past year there was almost no snow and there were almost no fields. There were many losses. Because of that, now the -- the ranch bosses, they lost a lot. There were a lot of losses and now there isn't much work. They hardly give us work because, since they lost, they don't want to invest more and hire people, and we don't have enough money to survive. We are paying a lot for the electricity and every year it goes up more, and now it's gone up quite a bit. What are we going to do if you are going to increase and increase, and how are we going to survive, mostly like us, who are low income, we who work the mundane

jobs in the countryside and in the nurseries? We are asking a favor that -- that they please think carefully what they are doing in increasing quite a bit. We don't -- we don't have enough money to survive here and pay rent and our food. Please listen to us and don't increase the lights anymore. Thank you.

18. **Ms. Henkels:** Thank you, ALJ Mapes. Hello Chair Decker, Commissioners Tawney and Perkins. Thank you very much for the time to address you this evening. This will be brief. This is in support of fair and reasonable rates in terms of service for the small nonresidential customer of PGE. It is by far the second most numerous class of ratepayers that is Schedule 32. And the PGE service territory is primarily in the Portland Metro down to Salem area, and not quite mid-Willamette Valley, and that's the area in the state of Oregon with the highest concentration of small non-residential customers. We also want to note that the small -- as our local government commenter identified earlier, that the small non-residential customers also include small government ratepayers, and I think that would be good to dive into. We notice that the proposed rate increase is higher for the small non-residential customer at 9.5% than any other customer class. We ask the Commission to dive in deep to that. We'll be providing more comment -- public comment later, but we are very concerned that the Commission will review very closely whether fair and reasonable rates with this request is actually possible, and that the small non-residential customers will be paying for the State's energy policy implementation while others benefit unjustly. Thank you.
19. **Unidentified Female:** I want to thank you for allowing me to join in your meeting. I'm going to be very brief. I just think that you shouldn't even consider doing this. People are struggling to pay after the last rate increase. You're going to have people who are literally not being able to buy groceries because they have to pay their power bill. Please reconsider this. Thank you.
20. **Martha Cardenas:** Hello, my name is Martha Cardenas. I am here for a reason; for the needs of all of us who are here present in the community for the PGE -- for the increase in electricity. I am a mother of four children. At the moment, I am living in a very difficult situation. I never thought I would be in this moment, but this week is the last week of my job. I worked for a hotel for 25 years and due to (indiscernible) verify I have to leave my job. Last month I received a note that my rent is going to be increased and I am also being told that PGE is going to increase as well. I understand that we are living in a society where those who have power or those who want to generate money, want to generate more money, and those who are in average society go through many difficulties, those who work in the fields, too. And I would like to touch on a point in your heart and ask you to have a little consideration for the community in increasing electricity. I am a mother of four children, and please I ask you to have that compassion with the increase. Thank you.

21. **Isabel Sanchez:** Sorry. Yes. My name is Isabel Sánchez, I was here before, and I just arrived, and I am here with you again. I'm not very involved with everything, but I'm listening to what they present. And really, yes, we need that a lot, because there are many elderly people, like me, who is already 91 years old, and everyone insists on heating, and the costs have risen considerably, so we need to put our foot down on that. But I'm not very related to that right now because I just arrived. But what you want – I think you guys are doing a great job. And as always with this program, we are supporting the community, ensuring that its workers have what they need. (Indiscernible) and that is why I am very happy. But they just told me that I have to leave now and I'm very sorry. But I'm going to be here, just excuse me because I have to go. This program has really always been very good and very supportive, and you must continue to support it and have more staff and more people to support those you are working on, I imagine. For now I think that's all I can tell you. Thank you for your attention. Thank you.
22. **Unidentified Male (WVWBC):** Good afternoon, everyone. I'm here because it has been very difficult for everyone lacking energy, especially for me. And I believe that, not just me, but the entire community in general, we have problems with money, with work, we don't have enough to pay, and the salary is very low. We need help, if you have a good heart, for all of us as agricultural workers in the fields that we produce. It is very good for you to help us, too, you who are in the front. We ask the personnel that -- In two days they cut my energy, and I was not aware because I was working in the field, but when I came back, my wife told me that she had already installed it. That was what bothered me the most, it gave me, like everyone else, the courage that you work, work, you get home without energy and there is no way to defend yourself. But I think that the union that we are here, we need everyone so that the government will listen and also our voice is heard for all of us in the community and not only here, but in general at the national level. That is all the help that I ask for everyone, not only me. I went through that, that's why I'm here. Nobody told me, "Come on, let's go." No. I come personally to demand that you help us to keep the prices low. Maybe not too low, but, yes, with a fair price of energy that is very high. An 18%, I don't know how much it represents, but it is too much that they have increased. And then if they let us know, maybe if they gave us information that -- personally I don't understand much English, but I express the little I do know in my Spanish, because I also speak another language. I am from a descendant group from Mexico and I speak that language, too. The language I call it in Spanish is the dialect that I'm telling you about. That's what I can speak, but very little English. And for that reason, I probably don't understand it the best why they treat us like that, because we don't speak much, but I don't think so. We are here to defend ourselves and thank you for your support to all the community who are present. We kindly ask you to help us with that. Thank you.

23. **Angelica Sanchez:** I'm going to tell you everything I know. Good afternoon. My name is Angelica Sánchez. And the reason for me being here is because we, the entire community, do not agree with the increase in the price of electricity. And the truth is, for us, it is very difficult, because it is every day that we get up, we are fighting to give a better future to our children. And mostly we who are (inaudible) mothers -- who are single mothers, and we have the responsibility of supporting our children ahead by paying rent, by paying for food. And what we earn, well, it is very little. For me, I have been paying \$600 since last year. And what I earn is not enough because I have to pay my rent and feed my children. I have a child with autism, and I have to work, and I have to take care of him, too. And, well, sometimes I have enough for electricity, but I don't have rent. And if I have rent, I'm late with the electricity. And my children's food is also very difficult. So we beg you to please put your hand on your conscience, as much as you put your hand in our pocket, because it is very difficult to pay for all the public services and also rent and food. And we beg you, please, not to raise the (cost of) electricity, because what we are paying now is already a lot, and that is not fair. Thank you.
24. Erica Strong: Okay. Hi. My name is Erica Strong. I appreciate you guys having this meeting to hear us all out. I was born and raised in Clackamas County, and I've been fortunate enough to have power my whole life. I live in a rural area, so that does mean that if I didn't have power, I would also not have water service, because we rely on power to our well to pump water. The power bill has been so expensive lately. We are making cuts left and right. We are doing everything we can to keep our power bill as low as possible. It's been crazy. We've taken out loans to do construction on our home so that we can lower our power bill. And at this time, we're talking about currently for our power bill, entire weeks of income are going to a monthly power bill. I wish that I could go back in time and be involved in the meetings last year. I didn't even know about this meeting until today because you guys gave two weeks' notice for this meeting. This is -- this is not sufficient notice for the life changing changes that you're -- that are being proposed here. We can't afford this, and we can't afford to use our own utilities right now. And this increase asks us to shoulder a cost that needs to come from the profits. It needs to. This is -- this is ridiculous. We don't have any other choice. We don't have anywhere else to get our power from. And I think we should consider whether the industrial customers should -- should shoulder this expense, since they can afford it. We're talking about companies as opposed to people that would be out of house and home. 'Cause power is required for housing, and when your power gets cut off, your landlord kicks you out. So you're talking about rendering people homeless to fund a profitable company. As Commissioners, it's your job to protect us from this. Please do that. Thank you.

25. **Nicholai Gallegos:** Okay. Thank you. Hello, my name is Nicholai Gallegos. I am a resident of Clackamas County. And I would just like to bring up some numbers, 'cause numbers seem to make more sense to me. According to the 2023 PGE annual report, revenue from retail sources was \$2,447,000,000. In 2022, it was \$2,223,000,000. That is a \$224,000,000 increase in revenue. The request that PGE has put in for the rate increase expects to increase revenues by approximately \$202,000,000. As far as I am concerned, PGE has already gotten this increase in revenue from the past year. Also, it's no secret that residential, i.e., the people, electricity are going to suffer most. In 2023, according to the same PGE annual report, retail power revenue from residential was \$1,263,000,000. For commercial, it was \$800,000,000. For industrial, it was \$349,000,000. According to the Oregon Department of Energy with energy consumption by sector, residential accounts for 25.2% of energy consumption. Industrial accounts for 27.4% of energy consumption. Commercial accounts for 18.8% of energy consumption, which means despite industrial energy consumption being higher, residential power -- or retail sales for PGE accounts for 52% of revenue, while industrial accounts for 15% of revenue, commercial 33% of revenue. Why is PGE allowed to directly effect the people this badly? This is money coming from people who don't -- otherwise can't afford this, and this strikes me as nothing but pure greed, frankly. So, please help us, the people of Oregon, by not approving this rate increase.
26. **K.B.:** Okay. Hi -- hello, Chair Decker, Commissioner Tawney and Perkins, and Judge Mapes. Tonight -- or maybe tonight I should address you as therapists listening to all of our community struggles with the PGE rate increases. I've often wondered if these decisions are predetermined and the public comment sessions are just formalities, but as I watch you all here tonight, listening to residents for many hours, I have to believe that our PUC Commissioners are fair, compassionate, and concerned about their residents. And we trust you to stand with our constituents over billion-dollar for-profit companies, and please decline this request from PGE for a rate increase, especially during the time in which inflation is rapidly outpacing wages. Thanks for hearing us.

Name/Location	UE 435 Public Comments
Daniel Jensen - ESTACADA	Good morning, With the impact of inflation the Oregon middle class in the Portland Metro area is feeling the burden of cost increases. Please do not allow PGE to again increase rates after they have already significantly increased rates only one month ago. As a middle class worker I already work very hard to support my family and feel the effects of a tight budget. Please do not allow a higher burden to be placed on me and other in the same place.
Gary Poulos - TALENT	Hello. It's my understanding that previous and currently proposed rate increases are due to poor management. It is also my understanding that shareholders chose to risk their investments in a company because they believe that the management will make sound business decisions that will increase the value of that investment. And if management fails in that responsibility, the cost of that failure must be born by those who took the investment risk. This is what causes investors to do their due-diligence before taking a risk, and if the management still fails them, they should replace the management. To do otherwise would only serve to encourage speculation. As a rate payer, I have nothing whatsoever to do with the management decisions of those in charge of PP & L, and should not be held fiscally responsible for such. To charge rate payers for poor management will only discourage the performance of due-diligence prior to investments. It will also encourage both irresponsible speculation and the retention of poor managers. For these reasons, I strongly encourage you to unequivocally oppose such rate increases. Shareholders must be solely responsible for the financial risks they take. Regards, Gary Poulos Talent, OR.
Robert Carnagey - BEAVERTON	I am not sure just how utility rate hikes are reviewed and decisions made on any approved ones, but I have to say that the huge rate hikes for utilities, especially for electricity seem over the top! And, the news is reporting these same utilities are back at the money trough looking for ever more money. What the heck is going on here? They are making the cost of energy unaffordable to many of us, especially those like me who have retired! Please do your job and hold back on approving these types of rate increases..... let them take the cost out of their existing funding and rates! Maybe their execs don't really deserve million dollar compensation packages,,,,ya think!
Kenneth Harrison - PORTLAND	You guys on this board are too work and selfish. You now are allowing pge costumers to choose from food or having electricity. You on the board are rich and can not care if rates go up. More people homeless because of you. How many more children without food or heat? Pge big wigs still giving themselves pay increases. Hello want us to be third world country? Stop the rate increases pge are lying. Thank God I'm not part of pge but I know people who are and when the last time you told pge to jump in the lake? -

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Kelly Lanspa - PORTLAND	I totally oppose the rate increase. these costs should be born by the company and not the residents. These are standard costs all companies have to invest in their company. Take your profits and salaries and use that for you infrastructure upgrades!
Frank C - NA	I am interested in understanding when we the consumer became responsible for a company's failure to perform maintenance? As a facilities manager in my past life we planned and budget led for such things. Frank C.
Reid Zielissai - PORTLAND	PGE has increased last 3 years, totaling 45%. Does not know how people can live with these kind of increases. There will be more homeless people that can not afford to live. He also stated that he feels all of the comissioners that have left, have gone to private industry and are benefitting from the increases.
Jon Smith - BEAVERTON	The proposed rate revision is higher than wage growth or inflation, and with so many service providers raising rates unbounded, this seems an onerous amount, especially for customers whose earnings don't get raises to offset their own rising costs.
Gary Feierfeil - NEWBERG	Why is PGE asking for for increase rate if they already gotten 18 percent. It's not the customer fault that they can't maintain the system or wild fires were caused because of PGE miss management.. Most of us have done all that required to lower usage but every time we do, PGE ask for rate increases and OPUC grants it.
Margaret L - SALEM	Please do not approve PGE's request for a rate increase. They already got one, and it's been devastating. Everyone I know was horrified by their increased energy bills this year. The average person's wallet is already strained right now, between out-of-control grocery prices, rent increases, and employers refusing to give anyone enough hours to live on. My family is struggling financially. We can't possibly "save energy" any more than we already are, and we can't possibly "save money" on anything else. There are no frivolities left to cut. We don't have streaming services or cable TV. We don't go out to eat anymore. We have the cheapest internet and phone service we can get that meets our work needs. We can barely afford basic necessities. Yes, we know about their income-qualified discount-- it barely helps at all. It is PGE's turn to be more responsible with their money. Please don't let them hurt us even more.

Name/Location	UE 435 Public Comments
Matt Delapena - BEAVERTON	I wholly oppose the rate hike. The increases since 2021 have been burdensome on the Portland Area middle class, many of whom already live paycheck to paycheck. Focus on maintaining the EXISTING infrastructure and making THAT resilient and reliable.
NA - PORTLAND	Please do not allow PGE to raise rates again. It's unconscionable to have hundreds of millions of dollars in profits while people can't afford their electric bills. Unplugging a phone charger is not going to make a substantial difference to people who have to choose between heat and food. You are supposed to protect consumers from this monopoly charging whatever they'd like. 49% since 2022 is not protection.
Kris Angerano - NEWBERG	Another rate increase for sub par service is not acceptable. Poll the general portland population with electric heat pumps how they feel about another 9% increase on top of the "18%" from last year. The available rebates for low income families is also not available to a retired couple with social security as only income. Yes that is correct, thats like 45k last year, with the rebates at 43k income. As a single family home, my bill will have gone from \$150 a month to \$210 per month after these increases within 2 years. This is a NO.
Valyrie Ingram - FOREST GROVE	Please stop allowing PGE to raise rates. There has to be a limit.
J White - TIGARD	Absolutely not.
Ben - PORTLAND	I strongly oppose allowing another PGE rate increase. The company is overly profitable and should be reinvesting its own resources rather than overburdening rate-payers again. Our electric bill has become a heavy financial burden and we do not qualify for their "relief". Please do not allow PGE to continue their pattern of annual increases well above inflation.
Emily W - PORTLAND	Rents are already sky high. We don't need another essential utility to go up even higher. If companies keep squeezing us working folks they will eventually have no one left to squeeze. There aren't even any other companies we can go to for electricity.
Hailey Jole - TIGARD	Do not allow them to raise the rates, it is already complete and absolute robbery.
Shirley R - GRESHAM	I can't hardly afford electricity anymore, people will lose their houses because they either keep warm and can't pay their mortgage or they pay their mortgage and have to be cold.
Corey Coleman - PORTLAND	PGE has raised rates substantially for multiple years now including a 18% hike just this year. They are also very profitable. People in Portland such as myself are struggling to pay our very high bills this winter. I switched to all electric in my home replacing an oil furnace with a heat pump to be more environmentally sound. But now I'm struggling with incredibly high electric bills after this years hike. Please do not allow them to gouge us even more to sustain their profits.

Name/Location	UE 435 Public Comments
Jacob Rose - TROUTDALE	Please stop raising rates. You're harming us all, every group that isn't part of the elite are suffering. If you're not part of the evil in this world than prove it by not raising rates on everyone.
NA - PORTLAND	These drastic raises by PGE will negatively impact citizens who are already struggling through the housing crisis. They should not be permitted to raise their prices yet again at such a steep rate.
Autumn Violet - BEAVERTON	Please do not allow pge to raise their rates again.
Rebecca Lindberg - TIGARD	I'm paying 250\$ in electricity bills for a tiny apartment that we STOPPED USING THE HEATER IN unless it was brlow freezing. We chose to be cold and bundle up in our own home and still paid 250\$. We used the heater last year and it was almost the same amount since they have already increased prices. I work as a full time medical worker and can barely afford my bills as is. Please don't let them continue this sick greed.
Benjamin Serreau-Raskin - PORTLAND	Absolutely do not allow PGE to raise prices again this year, or even the next. Everyone is already getting squeezed, the last thing we need is AC and heat getting more expensive.
N S - PORTLAND	I am a local caseworker helping low income residents of Multnomah county. So many people are struggling to make ends meet. Cost of living and inflation have gone up and our pay has not come close to keeping up with this. The rates were just raised by a significant percentage at the start of winter. Incredibly cruel timing. Now more hikes are being proposed? Who is meant to be speaking up for the best interests of the people of Portland struggling to meet their basic needs? They were just handed a large increase just before a historically cold and lengthy freeze. They should not get any new funding while people struggle to decide between heat or food. It's time for public utilities.
Robinson Wilburn - PORTLAND	Asking for yet another rate increase is too much. The last rate increase was too much and it's pushing a lot of citizens out of our city. Please deny PGE's request to bill Portlanders even more. This is going to hurt a lot of people who are already struggling financially.
NA - CORVALLIS	Please do not allow pge to raise rates for the second year in a row at levels far higher than inflation in the middle of a cost of living crisis.
Dana Keeler - PORTLAND	I strongly oppose PGE's request for another rate increase. They were already significantly more expensive than Pacific Power even before raising residential rates by 18% this year. PGE needs to focus less on making money for executives and shareholders and more on providing a necessary utility for Portlanders.
Thomas Foulks - PORTLAND	PGE has already risen rates by a historic amount, well above even the worse inflation during the recent pandemic. The proposed rate increase is even larger, putting an increased burden on already struggling families.

Name/Location	UE 435 Public Comments
Marshall Nystrom - CORBETT	The proposed rate increase - 16.9%, especially on the heels of last year's rate increase - would cause undue hardship to me, my family, and my friends. I respect that upgrades cost money; however, considering that the rate hike last year was followed by PGE announcing a 25% increase in profits, and this year my power was out for over a week, I believe PGE should put its service first and profits second, using the money they've already secured as the exclusive electricity provider for the Portland area to improve services instead of price-gouging customers who are already struggling. Asking for a rate increase is a smokescreen for corporate greed from the already-wealthy company, who could provide these services without charging more if they were just willing to accept a lower profit margin for their services. Corporations know no shame. It's up to the people, and their representatives, to establish boundaries for acceptable behavior; this proposal does not constitute such behavior.
Timothy Banas - PORTLAND	If PGE feels that they can't make enough profit, perhaps the utility should simply be brought under full state control. No to raising their rates.
Brad Wasbrough - BEAVERTON	I thought they already raised rates in the last few years. Is PGE not budgeting their money properly? Even with recently increased rates, they still weren't able to handle outages from a recent ice storm in a timely manner. What guarantees do we have as Oregon residents that giving PGE more money will translate to better service and safety for their customers?
Nathan Cook - OREGON CITY	PGE has raised their rates 20% in 2024 alone. Their CEO, Maria Pope, got a 25% salary increase this year (2024) too. Now they want to raise rates a further 7.4% in 2025 to pay for "upgrades". That's what the raise this year was supposed to be for. I'm going to be living by candle light this time next year if they keep up the way they're going. Nobody can afford these raises and we do not have a need for Energy Storage capacity in Oregon. Which is what the proposed "upgrades" are meant for. Maria Pope needs to lose her job and PGE needs to quit being so Greedy.
Emme Nye - PORTLAND	we should not raise rates for electricity. it is already so much and as a disabled person i am on quite a budget and the cost to keep my place at a liveable temperature is quite burdenson. increasing rates would only further restrict my limited funds.
Jackson Crippen - ALOHA	I am vehemently against PGE raising rates. Raising rates yet again at a time when general cost of living in Oregon is already ludicrously expensive is downright predatory and will negatively impact tens of thousands of Oregon citizens.
Isabel - PORTLAND	The cost of living is already too high. PGE makes millions every year they don't need more from average people struggling to pay their bills.
Jean Jennings - CORNELIUS	PGE needs to learn how to manage a budget instead of raising rates AGAIN! No one is receiving a 25% raise in income right now. It's bad enough that we are trying to cut other areas of our budgets for the 18% increase but another 7.4% is ridiculous. It seems like PGE leadership needs to take a pay cut!

Name/Location	UE 435 Public Comments
Miles Reid-Anderson - PORTLAND	A 7% rate increase the year after a 18% hike is unacceptable and unsustainable. Do not approve this request. It is absurd in an environment where most workers are only receiving 2% raises. - 3
Katherine Lewis - BEAVERTON	This is ridiculous and is outpacing inflation. Given the rate hike last year and how they responded to the storm a month ago this is unacceptable, and the justification of this rate hike is not there. - 3/1/2024 7:01:58 AM
NA - PORTLAND	PGE raising the rates AGAIN is unbelievably greedy. We need a public electricity utility. PGE's CEO makes millions and they keep reporting record profits. They're bleeding Portlanders dry. People are watching their bills double and triple. Mine certainly have. PGE is a scam organization that is actively harming the people of Portland when they are supposed to be providing us with vital services. - 3/1/2024 7:31:44 AM
Cheryl Eby - SALEM	In regards to another rate increase by PGE, the answer is NO. They have just had an increase, and I don't believe for one minute that the claims on what they plan to do with this latest money grab is legit. We, the consumer, are sick and tired of being increased to death in these difficult times, especially those of us who are seniors. I urge you this time to give them a resounding NO and tell them to live within their means as we are all trying to do. - 3/1/2024 7:36:15 AM
Melody Crippen - PORTLAND	Rising energy costs for consumers are not reflective of actual new challenges on the part of energy providers; this is an example of "greedflation" plain and simple. Oregonians have enough hands diving into their pockets as it is; allowing this avaricious rate hike to occur would be another major drain on the already strained purse of the average citizen. Please do not allow PGE to recklessly and pointlessly increase their rates yet again. - 3/1/2024 7:49:26 AM
Alex Cassidy - PORTLAND	I am writing to oppose any increase in rates for PGE. I believe the service they currently provide is NOT proportional to the costs of service. Poor maintenance and blackouts should be addressed before considering a change in rates. - 3/1/2024 7:51:59 AM
Chris Boatwright - HILLSBORO	Please do not approve this rate increase! - 3/1/2024 7:55:25 AM
Chris Ladu - ALOHA	Regarding PGE rate increases, how many times will the Public Utility Commission (PUC) side with greedy for profit companies and leave citizens out in the cold. I think it is time for new legislation governing the PUC that will actually support Oregon's citizens. - 3/1/2024 8:05:41 AM
Paulane Collison - EAGLE CREEK	I don't agree with the rate increase. They already got 17% and now asking another 7%. This is hurting the elderly who don't get much for income. She is all electric and can't afford it anymore. This is hard on those who have medical issues like chemo who crank up the heat and this is really going to affect them. Not all customers have the option of using gas especially in older homes or trailer homes. - 3/1/2024 8:09:36 AM

Name/Location	UE 435 Public Comments
Steven Marker - FAIRVIEW	<p>Good morning, i am Steve Marker, City Councillor for the City of Fairview, first i would like to say that during the winter weather we had, our utility companies in my view did the best they could do under the circumstances. My concerns are centered around rate increases for PGE and NW Natural. Being retired and on a limited income makes it difficult. I dont get compensated for being a city councillor and had to apply for income qualification for both NW Natural and PGE and this makes me undestand as an elected official how hard it is for our elderly and income challenged residence. One of my concerns is we live in an area because of our dams and electrical facilities that we should not be paying a huge amount for electricity. I understand PGE'S issues, but if we allow another 7 pct rate increase that will really break the backs of our folks who are income challenged. I would welcome a representative from the PUC to help us understand why we pay so much when we live in the NW where hydro electric power is plentiful. I Chose PGE but would welcome a rep from NW Natural as well. - 3/1/2024 8:23:24 AM</p>
Mark Rose - GLADSTONE	<p>I just heard the PGE proposed another rate increase for next year. I understand operational cost are increasing but the average PGE customer can not afford another rate increase after we just experienced a 17% increase this year. I make too much for any assistance but not enough to qualify for assistance. The recent rate increase is very noticeably and been difficult for my family. Please do not support another rate increase!!! - 3/1/2024 8:42:25 AM</p>
Kathryn Furr-Danner - OREGON CITY	<p>I ready on KPTV that PGE wants to raise rates again in 2025: https://www.kptv.com/2024/02/29/portland-general-electric-wants-raise-rates-again/ "PGE's rate increase in 2022 was 8%, and in 2023 it was nearly 9%. The 18% increase in 2024 plus the proposed 7.4% increase in 2025 means a more than 42% increase in total since 2021." This is untenable. Of course cost of living increases over time. Everyone understands this. Salaries do increase somewhat to go along with this. I do not know any whose salary has increased by anything close to FORTY-TWO PERCENT over the course of four years. How is the average person supposed to meet this kind of increase? It is particularly galling considering Maria Pope's compensation of well over \$6M. it is shameful that she would be willing to accept accept a six-figure salary, blithely asking for yet another increase, while knowing that so many people are struggling to make ends meet year after year, increase after increase. I urge you to deny the 2025 rate increase for PGE. Thank you. - 3/1/2024 8:57:06 AM</p>
Sam - SALEM	<p>UE435 is ridiculous. My power bill is already untenable and further increases will force me to choose between power bills and food. Start focusing on improving the infrastructure we have instead of squeezing blood from your captive customer base to build superfluous new projects. Get bent - 3/1/2024 9:27:04 AM</p>
E F - PORTLAND	<p>Please protect consumers from monopolies charging exorbitant prices. Electricity bills should not push people into poverty. - 3/1/2024 9:32:23 AM</p>

Name/Location	UE 435 Public Comments
Adam Kimbrough - PORTLAND	NO MORE PGE RATE INCREASES. As long as they are profiting and their CEO is taking \$6 million + a year, it's on them to be fiscally responsible. Infrastructure maintenance and improvements is not a cost that should be passed onto the consumer via a rate hike. Work for the people. - 3/1/2024 9:51:18 AM
Corey Cowels - SALEM	I feel it's unaffordable for customers with raising rates again in 2024 to go into effect next year. Customers can not afford to pay their bills. This is only going to make housing worse and the fact the PUC is approving all these rate increases, it does not feel PGE is being regulated. I am frustrated and the fact you are using the statement of inflation for the justification of these rate increases, while wages are not increase, it's going to make it difficult for people to afford their bills. I would expect the commission board to do their due diligence and feel this has not been done. - 3/1/2024 9:57:38 AM
Jon Miranda - PORTLAND	PGE is a terrible company!! They're raising utility prices by 42% in three years'. This is ridiculous as other utility companies nearby charge less than half of what PGE charges - 3/1/2024 10:00:19 AM
Julie - CORVALLIS	Our power bills are becoming completely untenable because of corporate greed. Further increases will force more Oregonians to choose between the increasingly expensive facets of their survival, being able to afford only one or the other when it comes to food, housing, and electricity. As for me, and many others like me, we also rely on having electricity at home to be able to complete our work in our day jobs and/or additional side gigs that allow us to survive, so a rate increase will have broader impacts on our state's unemployment rates and economy when people who work remote or self-employed jobs will not be able to afford the power bills that allow them to earn a wage and survive. - 3/1/2024 10:02:17 AM
Greg Cyrus - MILWAUKIE	It is unfair for yet another substantial rate increase that will burden families and households even further. This last recent rate hike has caused untold and unknown burdens on many people and businesses. We have to be able to buy groceries, pay rent or mortgage, care for loved ones. Our money is stretched thin as it is. We cannot be expected to pay for another increase. - 3/1/2024 10:03:17 AM
Aaron Matney - PORTLAND	It is unreasonable to accept a 42% increase in electricity rates since COVID began. A proposed 25% increase in the last two years is unbelievable. I can stop buying a product at a store if it goes up 42%; I can't do that with electricity no matter how much I conserve my energy. No one is out there with their lights on 24/7; there is very little people can do to save money on their PGE rates. PGE is literally encouraging people to leave this city/county- that is not hyperbole. It's time to revisit why PGE is a for-profit company and why it is not a PUD. Look at Clark County Kwh rates and ask why is PGE more than double and rising? It's Un-Oregonian to allow this to continue. Full stop. - 3/1/2024 10:07:09 AM

Name/Location	UE 435 Public Comments
Brenda Cyrus - COLTON	I just read an article in the Statesman Journal that PGE has filed papers asking for yet another rate increase next year. PGE increased electric rates by 14.8% in 2023 and 18% in January of this year. That is already a 32.8% increase in 2 years. If allowed to raise rates again next year the total rate increase would be 40.2% in 3 years. This is an unacceptable increase for most working families. My electric bill is already the most expensive monthly expense I have. As a widow raising an autistic grandchild I have limited income and another increase in electric rates will be untenable. We have already stopped using electric heating as I can not afford. PGE posted a net income of \$228 million for 2023 while I make less than \$50,000 a year. Please deny PGE's latest request to increase our electric rates. Many of us are already barely able to make ends meet as it is, increasing electric rates again will make it impossible. Sincerely, Brenda Cyrus - 3/1/2024 10:15:51 AM
Matt Wujcik - SALEM	Do not allow PGE to raise the price of electricity once again! They need to be held accountable for the money they are stealing from local citizens. I say this because out of nowhere i had a 500.00+ electric bill. When every year since, at the same time it was never more then 300. Never ever! They tell you one thing, and when your not looking they lie. We need transparency! How much money in profits are they gonna report now!? Do not let them tell you they need more money its all lies!!!!!! - 3/1/2024 10:18:26 AM
Padilla Liana - GRANTS PASS	Do NOT allow PGE to raise their rates again. Oregon citizens can't afford more price hikes! I will not support Docket UE-435! - 3/1/2024 10:52:23 AM
John Doe - PORTLAND	I was hugely disappointed to read about PGE's request for an additional rate increase. PGE customers have experienced a net increase of 49% since 2021, and while infrastructure investment is certainly a priority, PGE is a for-profit company whose interests lie with shareholders rather than customers. I would like to see Portland embrace a PUD model. - 3/1/2024 11:43:04 AM
Jayne Scheckla - COLTON	I strongly object to another PGE rate increase. I live on a fixed income and these increases are killing me. My electric bill in December was almost \$600 thanks to last year's 17% increase. If you continue to increase every single year, people will be forced to choose to be warm or eat. It's that simple. Do you really expect people to be able to absorb almost 40% of increases in three ? PGE is making a good profit. That should be enough without gauging the people. - 3/1/2024 12:07:53 PM
Linda Cyrus - BEAVERCREEK	I am totally opposed to yet another increase for electricity service. We are retired on a fixed income and are finding our electric bill beyond our ability to pay. These increases are exorbitant and simply cannot continue. - 3/1/2024 12:16:07 PM
David Wyatt - CARLTON	This is in reference to the proposed 7 percent rate hike that PGE is wanting to tack on to the 17 percent . I cannot afford being on a fixed income to these increases. I am sure that most of the customers are in I the same predicament. - 3/1/2024 12:22:19 PM
Craig Smith - HILLSBORO	Please don't let Portland General Electric raise their electric rates again We can't afford it - 3/1/2024 1:10:15 PM

Name/Location	UE 435 Public Comments
Greg Pearson - PORTLAND	The 17% was just done and now PGE is asking for another 7.5%? Over last few years they've increased rates around 40%. I feel this is getting out of hand. Everyone has to make due with what we earn. I feel these increases are too frequent and too much. - 3/1/2024 1:31:43 PM
Jettison Tenacity - SALEM	The prices of PGE are too high. This last price increase is too much for so much of our community to afford. The price of infrastructure maintenance and upgrades should come from the company's profit, not the pockets of the customers. If they receive allowance for another pay increase next year then even more of their profits will be funded directly by tax funded initiatives essentially giving this private company our tax dollars directly. As is, their prices and fees need to be lowered and their costs of business falling on the shareholders instead of the general public unable to choose who their electricity, a necessary amenity, comes from. - 3/1/2024 2:20:59 PM
Eli - PORTLAND	I am writing to state my strong disagreement with this rate increase. An increase in 2025 would be the fifth increase in five consecutive years, and this proposed rate would leave us nearing a 50% increase in price since 2021 on residential customers. PGE was already granted a massive increase of 18% in 2024. This is an absolutely untenable cost-of-living increase, and I'm astounded the OPUC granted the 18% this year. There is no way PGE should be permitted to keep their monopoly price on this sharp of an incline. I worry OPUC and other regulators act as rubber stamps, while a monopoly worries more about dividends and year-over-year returns, leaving captive customers footing the bill. PGE's various public filings show they have increased profit margin on specifically residential customers. Someone needs to put a stop to this. I oppose this rate hike and will be reaching out to as many representatives as I can to voice this opinion, and hope to see harsher scrutiny of PGE's blatant profiteering in future. - 3/1/2024 2:45:55 PM
Adam Fisher - PORTLAND	I heard you are going to approve another rate increase for PGE for Portland electricity. I am against this. Rates have just gone up and I am trying to convert away from fossil fuels, but how can I do that if electricity keeps getting more expensive. And, especially if PGE wants to spend the money on large scale batteries. That is a waste of money and a technology that is not mature yet. I voice my desire that you reject any future rate increases. - 3/1/2024 2:57:18 PM
Gaynell Thornbrough - WELCHES	I am a customer of PGE. We have just had an increase of 18% and now I see that they have filed for another increase. I really feel that this needs to be denied! If they are already willing to assist people with the current increase then this shows that another will only add more of a financial burden on all. My husband and I like a lot of other people are retired and living on a tight budget and our income doesn't cover everything. If we need to live with in our current income, then so should our utility companies. Please, do not approve this increase!!! - 3/1/2024 3:21:03 PM
Kyle Fontaine - PORTLAND	This price hike will put disabled and geriatric citizens at significant health risk if they become unable to afford heating and cooling during extreme seasonal shifts. - 3/1/2024 3:30:16 PM

Name/Location	UE 435 Public Comments
Nebella Freilinger - PORTLAND	I am a citizen of Portland, OR and I am squeezing by with the job I have already. A further increase to PG&E's rates after their historic increase this year would make my ability to live in Portland with my full time, above minimum wage job even harder, and serve as a contributing factor to my exodus from a city I love. I view this attempt to increase rates as a means to exploit the consequences of their gross energy production which produces pollution which forces the people of the world to endure harsher weather conditions, which leads to more energy usage to maintain comfortable temperatures during blazing summers and frigid winters. They are attempting to profit off of their pollution which is killing our planet. Their contribution to the gross negligence on our planet's atmosphere should not be supported. - 3/1/2024 3:47:04 PM
Pia Allabastto - PORTLAND	I want to express my opposition to any further rate increases for Portland General Electric customers at this time. The recent hike was quite substantial and has placed a great hardship for many people. If a rate hike is considered, I believe the public deserves to hear about salary and compensation packages for PGE executives along with a clear overview over how current funds are being allocated within PGE. I strongly disagree with citizens financing high salaries for officials providing a public utility service and question whether current resources are being effectively managed. - 3/1/2024 4:25:40 PM
Donna Rash - SILVERTON	I believe an increase would be excessive for a single year, and would not approve an increase. - 3/1/2024 4:31:46 PM
Allison Sandstrom - BANKS	Please do not let PGE raise their rates again. We have no other option for electricity where I live and we can not afford to keep the lights on and feed our families. - 3/1/2024 4:57:52 PM
Haley - GLADSTONE	We can't afford this. Where is the accountability? My bill is 400 a month just to keep my home at 60 degrees - 3/1/2024 6:25:27 PM
Sandy Berger - HILLSBORO	It's my understanding that, together with the PGE proposed rate increase for 2025, that rates will have risen by approximately 39% since 2023. With increased rates for Pacific Power, and the increased cost of food and rent, the cumulative effect for senior citizens and low income Oregonians is not sustainable. I would hope that rather than low income individuals applying for utility discounts, that PGE and other utilities would exempt any Oregon customer who qualifies for SNAP benefits. - 3/1/2024 6:33:04 PM

Name/Location	UE 435 Public Comments
Aaron Hensley - HAPPY VALLEY	Another rate increase proposed? Let me understand this, PGE lobbies to get rid of gas utilities and pushes for more reliance on electricity (electric cars as 1 example), giving them more market share and effectively eliminating any form of competition then at the same time raises rates with the excuse that they do not have the infrastructure to support the additional electricity required for the items they lobbied for and the consumer is stuck with no voice and no recourse? Electricity is no longer a luxury like when it is first made available, it is a necessity. PUC I was already disappointed in how you handled the 2022,2023, and 2024 increases. A statement needs to be made to PGE that like every company they need to budget what they already have more effectively and we will not allow more increases for the foreseeable future. PUC you have a responsibility to the consumers not PGE, if the individuals that make up the PUC are not up to the task of standing up for citizens rights to affordable utilities please resign and let someone that is willing step in. - 3/1/2024 7:09:28 PM
Peggy Foster - MOUNT ANGEL	Just say NO! PGE residential customers cannot afford another rate increase. People can't pay rent, utilities, gas, groceries now, and we are tired of taking it in the rear end from PGE! Stop their continued requests for rate increases. As senior citizens now paying double electricity costs from the recent rate hike (truth), this will force us out of our home. Stop the bleeding please. - 3/1/2024 7:54:21 PM
- MILWAUKIE	The rate hike proposed for 2025 is ridiculous and considering the hike this January is untenable. Give the CEO a pay reduction first. - 3/1/2024 8:36:43 PM
Daniel Tate - PORTLAND	After the 17+% rate increase my electric bill jumped from \$120+ a month the to \$260+ and you now want to approve another increase a month I'm on SSD not to mention these crazy rent increases of \$130 a month . At what point do you start caring about the public instead of big Business - 3/1/2024 11:57:12 PM
- BEAVERTON	For the love of all that is good and holy (and my bank account), do not raise the rates again. I will cry. - 3/2/2024 12:38:12 AM
Josh - HILLSBORO	How is PGE able to raise rates 14% in 2023, raise rates another 17% in 2024, and now ask to raise rates even more in 2025 while also reporting a 24% increase in profit? If a company has government permission to be a monopoly, there needs to be strict laws for how they operate. They should not enjoy a \$2.2 billion dollar profit for 2023 with zero competition and still operate for profit like they are competing in a legitimate market. I would gladly pay someone else for utilities, but there is nowhere else to go. It's absurd to even consider another price increase. - 3/2/2024 6:57:54 AM

Name/Location	UE 435 Public Comments
Trina Voss - ESTACADA	My electric bill is averaging \$550 a month. And about to go up AGAIN. PGE is making over \$220 Million dollars in profit, and about to raise rates again. We're looking at over 40% increases over a couple of years. While power goes out for days, or weeks. We have ONE choice for electricity. People DIE during extreme weather incidents because they can't access or afford heat or cooling. And the rates are going up again. Allowing them to raise the rates again is failing to protect Oregonians who have a choice of using PGE or living without running water (many of us are on wells), light, heating and cooling. Make them use some of that profit to secure the upgrades. - 3/2/2024 8:11:21 AM
Paige Barletta - PORTLAND	PGE wants to raise rates by 25% in 2 years. This is unacceptable. They need to be audited to prove where the allotment of funds go, how much bonuses they get, and how to justify the raises explicitly. Their price gauging is untenable while the CEO makes 50+ million a year, and they are approved 235 million bonuses for 10,000 people. This is a public service, we deserve representation and a stand against this monopoly. - 3/2/2024 8:26:27 AM
Mel Zillick - PORTLAND	I can't believe that the state is continuing to consider rate hikes by PGE and PAC. 3 days ago PGE made what looked like a reach out to help low income homes, then the very next day they announced asking for a significant rate hike. So the low income reach was simply a marketing strategy. By continuing to approve these you are pushing more people to the financial edge. I work with low to moderate income communities and I also work with the utilities. This winter some residents have experienced \$400-600 per month electricity increases. Someone that I know that has a completely natural gas home and completely insulated, is married with 2 kids and still experience's \$400 winter bills. Why are you putting these electric changes all on the laps of the people? Yes we need to change the grid, yet the federal and state governments should be addressing this and stop making all of us poorer through utilities greed. A lot of people are now starting to say that they are sticking to natural gas or switching back over. That is turning us in the opposite direction. Please stop these increases! - 3/2/2024 8:38:37 AM
Kelly Mason - LAKE OSWEGO	Make Portland utilities an actual public utility company or at least look into them price gouging. From what I understand they charge more than double per kWh compared to Clark Public Utilities. Portland already has a housing crisis and now they're going to hike it up another 7% next year. Please do something. More people are becoming houseless. - 3/2/2024 10:09:38 AM
Kate Davis - PORTLAND	I don't know which bill it is but please please don't let pge increase our rates. The latest has been bad enough. Very bad. Thank you - 3/2/2024 10:22:20 AM
Erik Hanstad - PORTLAND	NO MORE PGE RATE HIKES!!! This is obscene and unacceptable. - 3/2/2024 10:24:35 AM

Name/Location	UE 435 Public Comments
Joshua Cook - SCOTTS MILLS	Over the last few years the rate at which PGE charges for electricity has increased 42%. If this is approved it will go to 49% (when compounding is accounted for) whereas my income has only gone up \$1/hr. My last power bill was \$388. Doing the math there, the same bill before the rates started to skyrocket would've been \$270. That means I have to work an additional 110 hours a month or 25 hours a week just to break even from where I would've been a few years ago. These rates are forcing us into poverty at an alarming pace. Additionally, PGE profited somewhere around \$250 million last year which goes directly to their investors. This is a great indicator that they do not need to increase rates to accomplish that which they claim they will use the additional revenue from the 7.4% rate hike they are proposing. I'm asking, no begging, that you deny this request and any future requests for at least the next several years to allow us hard working folks the chance to catch up. - 3/2/2024 10:33:19 AM
Lauren Decker - PORTLAND	I am writing to voice my disappointment regarding the proposed rate hike for PGE in 2025. We can barely afford to keep our apartment heated after the 2024 increase and will have to leave the city if utilities keep increasing at this rate along with rent. Corporate greed is affecting the people who love this city, and we have no alternatives as PGE has a monopoly on the area. Please do not allow them to squeeze every penny of our paychecks just to have heat and basic necessities. - 3/2/2024 10:35:03 AM
Andrew Riehle - WEST LINN	No more rate hikes! - 3/2/2024 10:36:35 AM
Mary Cook - SCOTTS MILLS	I understand the need for updating infrastructure, but before any more rate increases are approved for PGE there needs to be increased fiscal oversight and accountability. The latest bill for my family of four who lives rural with an electric furnace we NEVER use was \$388. When we moved to our home in 2022, the same usage would have cost us \$271. Neither my husband who works private sector or myself who is a government employee have received any wage increase to help offset the rising cost of living. Electricity is a necessity. I ask for some serious review and consideration on this proposal before people are forced to live in the dark - 3/2/2024 10:37:21 AM
Daniel Moya - PORTLAND	I do not support rate increases. Our electricity rates are already some of the highest in the nation. If more money is needed they should get rid of some executives or take a hit in their profits. Having to continually fund increasing profits is unacceptable! - 3/2/2024 10:48:28 AM
Turd Ferguson - PORTLAND	These rate hikes are out of control. They are just doing it to make back the money that they will have to pay in fines for mismanaging their infrastructure, it's time for it to become a PUC, like in Vancouver WA. - 3/2/2024 10:57:59 AM
Grey Osten - PORTLAND	Writing to oppose the Portland General Electric's proposed rate hikes. With no choice of electric companies and no wage increases to ease the burden the pricing changes level the entire burden on already strapped residents. When will it stop? - 3/2/2024 11:00:16 AM

Name/Location	UE 435 Public Comments
- PORTLAND	Can the state of Oregon just buyout the public utilities and we can have it run that way? Seems like right now the utility companies aren't benefiting anybody but their shareholders. - 3/2/2024 11:02:07 AM
Cooper Schulze - TIGARD	I step up disagree with the rate hikes. The rates should not be increased because it has been increased almost 40% in the last 10 years! How is a family suppose to be comfortable in their home worried if they're about to blow their budget just keeping warm. Needing money for the future for batteries? TAKE THEM FROM THE PGE PROFITS. - 3/2/2024 11:02:31 AM
Ryan Dornfeld - PORTLAND	PGE are profiteering and price gouging customers. - 3/2/2024 11:04:23 AM
Elizabeth M Locke - PORTLAND	We are already on a limited income and we cannot have higher rates on our electric bill. It's bad enough our property taxes are high. Plus we shouldn't be on a fixed payment plan where we use less electricity and still have to pay more. - 3/2/2024 11:16:28 AM
Ryan Mooney - PORTLAND	PGE should not be able to request a rate hike after making such a historically high rate hike last year. Their CEO compensation is far too high for them to continue raising rates on their customers. Shame on you all if you let this needless greed go unchecked - 3/2/2024 11:19:36 AM
Thaddeus Durfee - PORTLAND	This company is using inflated executive pay (increase of 2023 equal to losses reported the previous year), continuing increasing dividends to multinational investors all while stating they are unable to afford the system updates long past due for modernizing our grid. this is clearly a money racket and not a service or utility. After acceptance of ppp loans, on top of build it back better funds, and reallocation of state funding to protect and update outdated hardware PGE went on to use those funds for anything but all while increasing service charge for their own failures to maintain the system as contracted by the public. I vehemently oppose all increases and demand we investigate pge for their complicity in our on going seasonal wild fires, as well as remove the monopolistic practices by either forced split or divestments from PGE in favor of a PUD. - 3/2/2024 11:19:55 AM
Adam Gresham - FAIRVIEW	The new PGE rate hike is predatory at best. They continue to report record profits, quarter after quarter. Failing to invest in infrastructure improvements shouldn't be rewarded with more profit. - 3/2/2024 11:20:07 AM
Andrew Upton - PORTLAND	On the backs of multiple, substantial rate increases, now is not the right time for PGE to be making large capital investments that require additional rate increases. The kind of capital investments in UE 435 should be funded instead by a temporary bond, not a permanent rate increase. Battery technology is still improving dramatically, and PGE should pursue it. However, it should not be pursued if the only mechanism to support battery implementation in PGE's infrastructure is through a rate increase. - 3/2/2024 11:22:00 AM
Christopher Boyll - HILLSBORO	These rate hikes need to be investigated to the fullest extent. There is no way PGE cost has gone up almost 50% from 2022 to 2025 while maintaining high corporate profits. - 3/2/2024 11:22:55 AM

Name/Location	UE 435 Public Comments
Robert Richards - BEAVERTON	I am disappointed to hear of PGE request to change rates. While I sympathize with the challenges that our country has faced due to inflation, I cannot believe that this change is warranted. We are seeing record numbers of solar installations, with lower costs, longer life of cells, and ultimately a cheaper KWH/hr cost than more traditional sources such as coal or natural gas. Where is PGE spending this additional money and what oversight do we have of this privatized monopoly? Where do we see these funds going and how is PGE a justified as the single source supplier for these changes? This little oversight is not tolerated in the defense industry or other government contracts; why is it allowed here? PGE should have to provide a bid to keep their contract with us, and it should be open to a competitive bid process. We should not be held to whims of this monopoly, they should provide value to us, they should be competing to lower rates compared to what others would offer. - 3/2/2024 11:23:28 AM
Julie Ramos - PORTLAND	Enough already. This would be the third rate hike in three years. Three years ago my rates varied from \$30-\$125, currently \$60-\$175, and now they want another request. As a retired person living on fixed income and my whole house dependent on electricity, I can't afford this continued increases. My income is a few hundred dollars over the eligibility requirements for financial assistance. Here in Portland all utilities increased - garbage, water, electricity. The CEO of PGE makes \$51.2 million/year yet they keep raising the rates. Perhaps instead of increasing the rates they should decrease her salary. I can not believe that this greed and excess is allowed while the public has to bear the brunt of improvement and stabilization of services. This is criminal. - 3/2/2024 11:29:55 AM
Dominic Mcloughlin - MULTNOMAH	How can PGE be allowed to raise rates every year with no compromise? It's not like I can change my energy supplier. How is this not regulated? - 3/2/2024 11:33:21 AM
Mark Papworth - GRESHAM	PGE just got an unconscionable 20% rate increase. Why are we even considering another huge increase? One more 20% increase will leave people homeless. Absolutely no. - 3/2/2024 11:33:49 AM
Angela Zehava - PORTLAND	NO rate hikes. We are already dealing with price gouging by corporations. We will not tolerate price gouging by our local utility. PUBLIC POWER!! - 3/2/2024 11:41:16 AM
- BEAVERTON	Another PGE rate hike in 2025, on top of a HUGE rate hike in 2024 and previous rate hikes in 2023 and 2022, would make our electricity rates 42% more than they were just 3 years ago. That's unconscionable. Our income has not gone up in that time. Inflation is high, but it's not 42% in 3 years high. And I have zero choice as a consumer but to pay these rates. PGE is a monopoly, and if the PUC is doing its job it would be looking out for consumers. Right now, it's letting PGE run wild with rate increases for superfluous improvements. The battery upgrades are not necessary at this point in time. Give consumers a year break. I strongly oppose this rate increase. - 3/2/2024 11:42:26 AM
Angela Zehava - PORTLAND	NO rate hikes. We are already dealing with price gouging by corporations. We will not tolerate price gouging by our local utility. PUBLIC POWER!! - 3/2/2024 11:43:59 AM

Name/Location	UE 435 Public Comments
Tom Odgers - PORTLAND	Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, living at 3324 SW Fairmount Blvd, Portland, I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers. - 3/2/2024 11:53:19 AM
Emily Garcia - PORTLAND	Burdening residential consumers with the cost of PGE's investments is unjustified. Rates were just raised an unreasonable amount this past January. Many Portlanders who don't qualify for PGE's financial assistance are struggling to pay bills. - 3/2/2024 11:54:39 AM
NA - PORTLAND	These price hikes for electric are criminal and need to be regulated - 3/2/2024 11:58:45 AM
NA - PORTLAND	PGE rates are already high enough to be a cost burden to many people, especially as climate change advances and causes more severe weather with potentially fatal temperatures in both summer and winter. Affordable heat and cooling must be viewed as a human right and raising rates more will force many to choose between heat exhaustion, freezing and other necessities such as food. - 3/2/2024 12:03:13 PM

Name/Location	UE 435 Public Comments
Daniel Miller - PORTLAND	<p>Regarding HB 2021: Hopefully by now it has been heard by someone of the PUC that the PGE rate hikes have been severely impacting Oregonians. This coupled with sensational headlines of heads of PGE receiving year-over-year bonus increases in the millions, totally unjustified in the wake of extreme rate hikes. The gall of those so greedy and of those who rubber-stamp such moves is appalling. But here we are, paying so much more with even greater hikes being threatened. Looking at the bill, there's one portion I want to bring attention to, a portion which seems to run against these rate hikes: "decarbonize their retail electricity sales by 2040 with consideration for benefits to local communities." Understanding what "consideration" means here, clearly that's to refer to the near-future benefits of being carbon-free; what is not being understood or interpreted is "consideration for the benefit of local communities" NOW. To approve a private monopoly outrages pay increase while the impose outrages fee hikes is NOT "consideration for benefits of local communities," it's TOTAL DISREGARD of the benefit of local communities. To sign off on rate hikes and CEO payouts is an abdication of any duty the PUC may have been heated in Relieve the tax payers and utility-paying members of communities you claim to represent. Make the greedy heads of PGE return their bonuses and investbthosebfunds in infrastructure. Stop increasing rates while increasing payouts. This comment will hopefully find at least one sympathetic ear, though probably unlikely considering the callous actions of the PUC. No accountability and everyone lining their pockets. - 3/2/2024 12:11:32 PM</p>
Evan Schaye - PORTLAND	<p>Please do not let PGE raise rates again. I'm already paying out my nose to try and raise my kids in the city I grew up in. Another rate hike is going to push a lot of people out or into poverty. Plus, Maria Pope makes \$6m/year. Ask her to take a pay cut first. - 3/2/2024 12:19:37 PM</p>
Christopher Faux - PORTLAND	<p>The price gouging from PGE is so severe. Oregonians cannot keep up with this terrible company. We need to stop privatizing utilities to millionaire CEOs! - 3/2/2024 12:21:39 PM</p>
Kristen Reach - WEST SALEM	<p>Please do not permit PGE to raise our rates again. We cannot afford it. Its emotionally and financially difficult. We are angry and tired. Many PGE customers are low income or are not able to get help because our wages are just over what is allowed for financial help. We can't keep doing this. Stop pay raises and bonuses and lower salaries. No wasting money! - 3/2/2024 12:44:44 PM</p>

Name/Location	UE 435 Public Comments
Melinda Hasting Baker - PORTLAND	I am writing to express opposition to the aggressive rate increases by Portland General Electric. I am a Portland resident (address redacted) and a PGE customer. We have no choice in providers, or vote in rate increases. PGE's commitment to improve existing infrastructure and rectify regular outages is profoundly underwhelming. If PGE's claim that the legislature, via HB 2021, has literally forced them to raise rates more than 40% since 2020, then please publicly let us all know so we can direct outrage in that direction, too. I hope the Commission can scrutinize PGE's compensation structure for executives and shareholders, particularly during a time when everyday people are trying to bounce back economically from the pandemic. Thanks for your service to the community, and I hope you will think of the consumers as you deliberate PGE's proposal. - 3/2/2024 12:52:20 PM
Terry Maloney - PORTLAND	Don't you dare let PGE raise rates again! They are making record profits and asking for another raise. No rate increase for 2025. Every penny of their increase in profit is taken directly from our pockets. You are either corrupt or inept at doing your job. 41% increase in 4 years? Who is lining your pockets? - 3/2/2024 12:54:07 PM
Stella Garza - BEAVERTON	The 17% PGE rate hike this year has been hitting us hard. PGE has proposed ANOTHER rate hike for 2025 (3rd year in a row?!) Please, we don't have choices and are at your mercy. We can't afford another rate hike. Please do not approve PGEs request for another rate hike. We need time to financially adjust. Maybe in 2026 but not 2025!!!! Thank you. - 3/2/2024 12:55:30 PM
Kara Kerpan - PORTLAND	I oppose additional rate hikes for Portland General Electric. - 3/2/2024 12:55:39 PM
Cara Ellenwood - BEAVERTON	No to raising our rates again PGE! 42% in 4 years is absolutely insane! Cut your budget elsewhere and stop extorting your customers! - 3/2/2024 12:56:19 PM
Clayton Morgan - HILLSBORO	I am writing to express opposition to the aggressive rate increases by Portland General Electric. I am a Washington County resident and a PGE customer. We have no choice in providers or vote in rate increases. PGE's commitment to improve existing infrastructure and rectify regular outages is profoundly underwhelming. If PGE's claim that the legislature, via HB 2021, has literally forced them to raise rates more than 40% since 2020, then please publicly let us all know so we can direct outrage in that direction, too. I hope the Commission can scrutinize PGE's compensation structure for executives and shareholders, particularly during a time when everyday people are trying to bounce back economically from the pandemic. Thanks for your service to the community, and I hope you will think of the consumers as you deliberate PGE's proposal. - 3/2/2024 1:26:52 PM

Name/Location	UE 435 Public Comments
Michael Goodman - PORTLAND	<p>Subject: Concerns Regarding Portland General Electric's Rate Increases To the Oregon Public Utility Commission, I am writing to express my deep concern and dissatisfaction regarding Portland General Electric's recent announcement of rate hikes. As a loyal PGE customer residing in Portland, I rely on their services for my daily needs. The proposed rate increases are troubling, especially considering the economic challenges faced by many Oregonians, myself included. The lack of evident infrastructure improvements and ongoing power outages without justification intensify my frustration. The absence of substantial service enhancements and persistent power disruptions raise questions about the rationale behind this rate adjustment. It is crucial for PGE to justify any rate increase with improvements in service quality, reliability, and customer satisfaction. I urge the Oregon Public Utility Commission to thoroughly review PGE's rate increase proposal, ensuring it is reasonable, justified, and considerate of the economic impact on Oregon residents. Your attention to this matter is vital in protecting consumers who rely on PGE for essential services. I anticipate your response and hope for a favorable resolution in favor of Oregon's utility consumers. Thank you for your advocacy on our behalf. Sincerely, Michael - 3/2/2024 1:44:06 PM</p>
Melody Macready - PORTLAND	<p>Rate proposals when wages simply cannot keep up with the rate of inflation are unconscionable. PGE has already raised rates far beyond what is reasonable for anyone below the median household income for Portland proper, let alone those in struggling rural communities. We are already paying sky high rates for property taxes and other utilities. To raise rates at this time will force those barely scraping by to forego basics such as food and medical care, as many are already doing. Many seniors on fixed incomes as well as people with disabilities and other marginalized communities will be hit hardest by this. How can this be justified? If the infrastructure is aging or the renewable energy is not meeting the demand, that is on the company itself to rectify by cutting into their own profit margins. Poor planning and mismanagement should not be passed on to consumers. The rates are already exorbitant AS IS. Please advocate for working class Oregonians by saying no to this rate hike. - 3/2/2024 1:48:26 PM</p>
NA - HILLSBORO	<p>PLEASE DO NOT APPROVE ANOTHER RATE INCREASE FOR PGE!!!! These rate increases are hurting lower and middle income families!!!! Food, rent increases and now utilities are going to put more people in danger of losing basic needs!!!! - 3/2/2024 1:53:10 PM</p>
Larry Rehm - PORTLAND	<p>How is it that PGE had their net profit margin up by 26% last year, yet the public is responsible to pay, with yet another rate hike, for so-called improvements to their infrastructure? How are they not a monopoly? What options do we as Portlanders have to shop for alternate services? If nothing is done to curtail their greed to raise investor profits, it will continue to happen and more and more Portlanders will struggle to cover what is a necessary utility. - 3/2/2024 2:21:03 PM</p>

Name/Location	UE 435 Public Comments
Tyler Dellasega - PORTLAND	The fact that we still are paying a monopolized, private company for electricity in one of the bluest cities in one of the bluest states and in 2024 is insane. Abolish PGE and turn it into a public utility. As we just saw with the snow and ice, people cannot live for days or weeks without power. Putting the control of electricity in the hands of a for-profit company instead of the public (like water etc) only allows them to increase the price multiple times, slows response and coordination, and reduces accountability. - 3/2/2024 2:43:32 PM
Dan Lappin - BEAVERTON	Please do your job and prevent PGE further increasing their already-outrageously high electric prices. If their proposed 2025 increase of 7.5% goes through, that will mean an increase of around 40% since 2020. The people are no longer buying the tired excuses (COVID, Ukraine war etc.) when corporate profits and shareholder dividends continue to prosper. Do the right thing and regulate any further increases. - 3/2/2024 2:55:00 PM
Maryam Hoffmann - PORTLAND	Thanks for this! I wrote: I am writing to express opposition to the aggressive rate increases by Portland General Electric. I am a Portland resident (address redacted) and a PGE customer. We have no choice in providers or vote in rate increases. PGE's commitment to improve existing infrastructure and rectify regular outages is profoundly underwhelming. If PGE's claim that the legislature, via HB 2021, has literally forced them to raise rates more than 40% since 2020, then please publicly let us all know so we can direct outrage in that direction, too. I hope the Commission can scrutinize PGE's compensation structure for executives and shareholders, particularly during a time when everyday people are trying to bounce back economically from the pandemic. Thanks for your service to the community, and I hope you will think of the consumers as you deliberate PGE's proposal. - 3/2/2024 3:35:20 PM
Terri Nelson - PORTLAND	I would like to request an investigation to find out whether the proposed rate hike is proportional to PGE's infrastructure costs. Further, I believe this is a permanent hike in rates, and although this increase is ostensibly to pay for batteries to comply with HB 2021, I think that HB 2021 required any hikes to be temporary. - 3/2/2024 4:02:30 PM
Liam Compton - LAKE OSWEGO	I strongly disagree with PGE rate hike. We have been getting rates hikes every year for no discernible improvement in service. I live in lake Oswego and the storm we had seemingly caught PGE off guard despite the crazy amounts of warning. I'm not saying that they are responsible for a weather event but it is literally their sole job to keep the power on and we already got a rate increase at the beginning of this year. They are proposing that they're going to be using this money for batteries, but I really don't have much faith in PGE at this point. We really should not allow this corporation to squeeze money out of the pockets of the people. I understand they have programs for people living in low income situations and that's great but it doesn't really affect that many people in the grand scheme of things. What we need to do right now is either look for ways to transition PGE into being a public utility or we need to find ways to keep the cost of electricity down as it really feels like we are just being squeezed dry for the sake of lining some pockets. - 3/2/2024 4:03:18 PM

Name/Location	UE 435 Public Comments
Melanie Fletcher - SHERIDAN	<p>Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Sheridan, living at 14619 SW Gopher Valley Road, I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Lastly, consumers of essential utilities generally do not have a choice of provider. Unfortunately, I do not have the option to choose a different provider of electric services and "vote with my dollars" like I do with literally every other service I use. It is vital that any increase in rates be carefully reviewed to ensure that it's fair to consumers and does not impact consumers negatively without any benefits. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers. - 3/2/2024 4:28:43 PM</p>
NA - PORTLAND	<p>PGE rate hikes are unreasonable and put too much of a burden on the public, who have no choice about this monopoly. - 3/2/2024 5:10:21 PM</p>
A P - TIGARD	<p>Please say no to PGE's latest rate hike request. Enough is enough. If you never say "no" or deny their requests then why even exist as an oversight entity? PGE will not suffer nor go away if you deny them their increase so it begs the question of why would you? Thank you. - 3/2/2024 5:21:28 PM</p>
Adrienne B - LAKE OSWEGO	<p>This proposed rate increase my PGE is absolutely outrageous. We are already paying some of the highest utility bills in the country, and the fact that PGE wants to institute such a high rate increase is absurd. They feel more and more like a monopoly and the people of Portland have had enough. Why would we want to continue paying these fees and we're still dealing with the power outages caused by storms? - 3/2/2024 5:35:21 PM</p>

Name/Location	UE 435 Public Comments
Joseph Kirk - PORTLAND	<p>I find it distressing that such increases are being proposed, particularly considering the economic challenges faced by many individuals and families in our city. It is evident that these rate hikes will place a significant burden on a large portion of Portland's population, especially those who already struggle to make ends meet on modest incomes. Many hardworking individuals in our community barely earn a decent wage and find it increasingly difficult to afford basic necessities, let alone the additional financial strain that higher utility bills will bring. For countless Portlanders, affordable housing is already a pressing issue, with rent prices continuously rising beyond the reach of many. Adding further financial pressure through increased utility costs will only exacerbate the situation, forcing individuals and families to make impossible choices between paying for essential services like electricity and meeting other critical needs such as housing, food, and healthcare. Moreover, these rate hikes disproportionately affect vulnerable populations, including low-income households, seniors, and individuals with disabilities who are already marginalized in our society. It is imperative that any decisions regarding rate increases take into account the broader socioeconomic impact on the most vulnerable members of our community. As a responsible and community-minded utility provider, Portland General Electric has a duty to consider the well-being of all its customers, especially those who are most financially vulnerable. I urge you to reevaluate the proposed rate hikes and explore alternative solutions that prioritize affordability and equity. This may include seeking efficiencies within the company's operations, exploring renewable energy options, and advocating for policies that support fair utility pricing for all. Failure to do so will only deepen the economic hardships faced by many in our city and undermine the principles of community solidarity that we hold dear. - 3/2/2024 5:50:06 PM</p>
Keith Aisner - TIGARD	<p>This is the wrong time for a rate hike. People are struggling already with inflated goods - 3/2/2024 5:55:46 PM</p>

Name/Location	UE 435 Public Comments
Juan Villicana-Chavez - BEAVERTON	<p>Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, living at [insert your address], I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers. - 3/2/2024 6:46:56 PM</p>
Michelle Melgard - PORTLAND	<p>I oppose this docket because the price increases burden me to the extent of hardship. I qualify for a reduced rate but cannot afford to turn my heat on. I can barely afford the minimum amount for lighting and live in conditions where my residence is below 60 degrees. I work in the legal field and my partner for the federal government and we both have degrees and cannot afford it now. Shame on PGE - 3/2/2024 6:56:53 PM</p>

Name/Location	UE 435 Public Comments
Brent Gillett - PORTLAND	<p>Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, living at [insert your address], I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers - 3/2/2024 7:27:28 PM</p>
Grey Dodds - PORTLAND	<p>It is infuriating to see the greed on display by PGE with another request for a rate increase after the last two years. They are more profitable than ever and we already have unusually expensive power and water costs in this area compared to much of the rest of the country, the vast majority of which are not consumption-based but high base fees. I will have zero faith in OPUC as a regulator if this continues. This should be the easiest denial decision in a very long time. Time to prove if you serve the public, or just rubberstamp what public utilities ask for. - 3/2/2024 8:07:37 PM</p>
Jared Swingle - OREGON CITY	<p>I'm concerned about the steep rate increase which no discernible improvement to warrant the increase. I believe they were sued a few years back for the devastation they caused with the forest fires. They were punished and it really feels like we lost a second time as consumers now that they are taking more of our money as a result. Please help! - 3/2/2024 8:21:54 PM</p>

Name/Location	UE 435 Public Comments
Chris Gifford - RHODODENDRON	Why would we approve PGE rate increases when they are making profits in the billions? They donate millions of dollars, for added tax write offs. They have raised their stock dividends every year for the past ten years. Why did we ever privatize our power supply? The CEO Maria Pope total compensation for 2023 reported at 6.3 million. All of the executives make well over a million dollars per year. - 3/2/2024 8:27:04 PM
Brian Campagna - PORTLAND	For a "for profit" corporation, PGE certainly seems to be making enough money to avoid rate hikes. Please stop PGE from making excessive profits from the customers. I know what regulatory capture is, and this seems to be the case. - 3/2/2024 9:27:40 PM
Jesse Lawrence - GRESHAM	Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of the greater Portland area, living in Gresham, I have been a customer of PGE for years, relying on their services for my daily needs. It has come to my attention that PGE wanting another price rate increase . This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians and this news comes immediately after a recent rate increase. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration given the recent problems we've already dealt with. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure coupled with the continuous inconvenience of power disruptions raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. That said, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. Doubly so as we as consumers lack much choice in who supplies our energy needs. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers. - 3/2/2024 9:38:02 PM

Name/Location	UE 435 Public Comments
Heather Lagaso - GERVAIS	<p>Subject: Urgent Concerns Regarding Portland General Electric Rate Increases</p> <p>Dear Oregon Public Utility Commission, I am writing to express my deep concern and dissatisfaction with the recent announcement of rate hikes by Portland General Electric (PGE). As a resident of Portland at [insert your address], I have been a loyal PGE customer, relying on their services for my daily needs. The decision to increase pricing rates, especially by over 40% since 2021, is particularly disheartening, overlooking the economic challenges faced by many Oregonians, including myself. This significant surge is especially devastating for families already struggling to meet basic needs such as rent, food, and medical costs. Adding to my frustration is the apparent lack of substantial infrastructure improvements or justifications for such an increase. Despite these proposed rate hikes, residents, myself included, continue to endure frequent power outages, raising questions about the rationale behind imposing a heavier financial burden on consumers without tangible service enhancements. The absence of evident improvements in service delivery and infrastructure, combined with persistent power disruptions, heightens concerns about the justification for this rate adjustment. It is imperative for utility providers like PGE to ensure that any rise in rates corresponds with substantial improvements in service quality, reliability, and overall customer satisfaction. Therefore, I urgently appeal to the Oregon Public Utility Commission to thoroughly scrutinize PGE's proposal for rate increases. It is crucial to ensure that any adjustments are reasonable, grounded in concrete improvements, and considerate of the economic strain on Oregon residents. I anticipate your prompt attention to this matter and hope for a comprehensive review of the implications of these rate increases, especially for consumers like myself, who rely on PGE for essential services. Your commitment to advocating for Oregon's utility consumers is highly appreciated. Thank you for your consideration and efforts in addressing this pressing issue. - 3/2/2024 9:41:28 PM</p>
Syd A - PORTLAND	<p>We cannot afford another rate hike. We are struggling to make ends meet. - 3/2/2024 10:11:49 PM</p>

Name/Location	UE 435 Public Comments
Rebecca Hoffman - TROUTDALE	<p>Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Troutdale I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates in 2025 in addition to their recent increase this year. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. I myself am elderly and on a fixed income. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers.</p> <p>- 3/3/2024 5:14:37 AM</p>
Mark Stegemeyer - WELCHES	<p>The current rate of increase in rates for electricity is criminal! Installing hundreds (thousands?) of windmills to increase environmental friendliness is pointless if you price electricity out of reach - forcing residents here to heat with wood or other "dirty" fuels. - 3/3/2024 5:16:05 AM</p>
Michael Kelley - PORTLAND	<p>Electricity has increased in price by 50% in the last few years. Another rate increase next year is usurious and unjustified. - 3/3/2024 5:57:47 AM</p>

Name/Location	UE 435 Public Comments
Ashlee Von Buttlar - PORTLAND	<p>Here is a template; Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, living at 1650 SW 58th Ave, I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers. - 3/3/2024 8:39:16 AM</p>
Jacob Harris - PORTLAND	<p>Absolutely opposed. If the executives want to give themselves a bonus, they should find way to reform their expenditure System by discouraging waste and getting rid of the person incentive for middle managers to be less efficient in order to guarantee the same or more budget of following year. - 3/3/2024 10:20:33 AM</p>
Lillie Thornton - BEAVERCREEK	<p>Because consumers don't seem to have any choice of energy companies. This is unreasonable to raise the price again. If this increase is put into place it will add up to 40%increase in three years. How can that be justified? My income has gone down and I don't know anyone's income that has raised 40% in three years. How is the community supposed to be able to afford that. Obviously, we will have to do without other basic needs like food, clothing and necessities. Please do not let this happen. Thank you - 3/3/2024 10:21:05 AM</p>

Name/Location	UE 435 Public Comments
Jennifer Dequattro - FOREST GROVE	As a residential customer in Gales Creek (Washington County) I submit my vehement opposition to PGE's requested rate increases - both realized in 2024 and requested again for 2025. My primary opposition is due to the level of rate increase foisted onto individual customers in comparison to the main utility users, large corporate industrial customers. This, and the condescending and idiotic recommendations to those of us carrying the burden, to turn off our lights and unplug our devices when not in use, as if that's going to make a \$40-\$100 difference in our bills and our environment. Can we all do something to conserve energy? OF COURSE, and everyone one of us should. And yet when we do our part, as residential customers living on single or maybe double salaries that are documented to have less buying power now than in the past, and still get increasing rates and we're told it's our fault, it's insulting beyond measure and creates distrust and bad blood. - 3/3/2024 10:43:07 AM
Alison Stump - PORTLAND	I am a resident of SE Portland. My heat is electric, my stove is electric, I am a senior software engineer and so rely on electricity to do my job from my house. I can not install solar panels without cutting down a large old tree. PGE is a monopoly and I have no choice but to rely on them for electricity. They regularly raise rates while providing the same or worse service. For the month of January I was out of my house and the heat to the house was off due to a broken furnace. My house is 1200sqft. My bill was still \$150. The public utility commission has to do something. Oregonians deserve public utilities at a fair price not supporting private corporations who are only beholden to their share holders. - 3/3/2024 11:25:49 AM

Name/Location	UE 435 Public Comments
Michael Ingala - HILLSBORO	<p>User avatar level 1 Sregdomot Å· 1 day ago Here is a template; Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, living at [insert your address], I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers. - 3/3/2024 11:49:52 AM</p>
Jason Keyes - PORTLAND	<p>The PGE rate hikes in Oregon are untenable. It's a LOT. Average citizens are having trouble paying for necessities. It's 34 degrees out, currently. It's assisting in killing the middle class. - 3/3/2024 12:58:32 PM</p>
Alea Martinez - HILLSBORO	<p>DO NOT ALLOW PGE TO RAISE THEIR PRICES!! We cannot afford it already - 3/3/2024 1:39:03 PM</p>
Loren Behrman - BANKS	<p>PGE hasn't focused on needed upgrades in the past ignoring infrastructure and finding expensive pet projects. Now with the last few increases power is unaffordable to many, and by their intent it is to make PGE and its investors happy. I am not allowed to choose my power company, I am not allowed to make my choice with my dollar to help PGE improve itself in any way, I have no say in the management of a private company that overpays its employees, and ignores needed public safety and infrastructure. Now they want us to take another 7% of our income and dedicate it to them.....no thanks! Spend what you already make on needed infrastructure improvements and safety upgrades and stop pissing more money away for pet projects that sound "green". Have them start proving that they want to be a power supplier that understands basic economics. - 3/3/2024 2:49:36 PM</p>

Name/Location	UE 435 Public Comments
Jess Vestrit - PORTLAND	If PGE is hurting for money for their green energy plan, they can take it out of their CEO's salary and shareholder profit instead of making people freeze in literal state of emergency disaster weather. Raising prices year after year for a necessary service while making money hand over fist is disgusting and unconscionable. - 3/3/2024 3:36:23 PM
Grace Alston - PORTLAND	This rate hike will make electricity unaffordable, full-stop, for low-income people. Electricity must not become a luxury. We, as consumers, should not be price gouged in the name of grid improvements. I'm not convinced this rate won't go towards stock PGE buy-backs, executive bonuses, or shareholder dividends. - 3/3/2024 4:02:19 PM
Kelly La Croix - PORTLAND	Re: The proposed 2025 Portland General Electric rate hike: Sections 10 and 11 of HB 2021 state a rate hike must be proportional to increased infrastructure costs and that an investigation can be done to ensure this. I am writing as an affected party - a resident of Portland living at 5028 SE 86th Avenue, Portland, OR 97266 - of the proposed rate hike to ask that an investigation be done and that any rate hike be temporary to pay off the cost of said infrastructure implementation. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are absorbing financial losses in rent/mortgage, gas, groceries, and other inflation-related burdens at alarming rates. - 3/3/2024 8:14:48 PM
Alex Dawson - MERLIN	Opposing PGE rate hikes: Please stop trying to raise rates for what should be a free, public utility. We have had free energy tech since the 1800s. We've been scammed by this for far too long and we aren't going to tolerate it much longer. If we want to really be green, how about pushing for the free energy to be rolled out? Then we all prosper and you can go on to creating a business 10X larger that would yield far more profit without polluting the entire world. For those who don't know, there is an active working tesla coil between Dallas and Austin, TX. It is in the open and visible from the highway. A lot of people are pushing for free energy to be rolled out, for free, around the planet now. The US military has been using it for some time now. Please use your station to really think about return on investment. You don't want to be the last person to make an 8-track or a buggy whip or to support the enslavement and pollution of this planet, when beautiful clean options already exist. Be forward thinking. We don't need more operational finance, we need a new paradigm entirely. - 3/4/2024 6:01:22 AM
Steve Lattanzi - MILWAUKIE	I feels this is difficult for customers with the last 17% and now another 7% after that is very concerning. Please do not approve another rate increase. I am pleading with the commission to not let it pass! - 3/4/2024 9:16:32 AM
Cameron Van Sant - PORTLAND	Please do not increase rates. I think the historic rate jump here in 2024 is big enough that one next year isn't warranted. So many people right now are struggling to pay groceries and rent, this is not the time for a second big price increase. - 3/4/2024 9:19:14 AM
Carl Marshall - PORTLAND	I just want to let you know that my family thinks that PGE's recent rate increase is far too much and will adversely affect our already tight home budget. - 3/4/2024 9:34:30 AM

Name/Location	UE 435 Public Comments
Eric Hayward - BEAVERTON	PGE just raised rates this past year significantly, an additional rate increase is not sustainable for customers forced to utilize a utility company they have no choice over. - 3/4/2024 9:53:15 AM
Tyler Vranizan - PORTLAND	I am a customer of PGE and I consider this to be price gouging. It appears to be a reflection of greed rather than need. The public should not support the burden of excessive executive/administrative salaries. Nor pay for the corporate legal struggles this private corporation has brought on itself. Anything done directly on behalf of shareholders/executives should not land on the public who rely on this monopoly. - 3/4/2024 11:18:19 AM
NA - PORTLAND	<p>Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, I have been a customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers.</p> <p>- 3/4/2024 12:06:08 PM</p>
Ross A Chase - PORTLAND	Please help the people of Oregon rate hikes people can't afford pge gets the water for electricity for free dams are paid for and shareholders get paid and we pay more billions in profit and they need more if the state was doing good okay but this state needs help and quick question did pge ever ship the fuel rods from trojan up river to hanford maybe the people of oregon need help please listen thank you very much, - 3/4/2024 12:50:08 PM

Name/Location	UE 435 Public Comments
Philip Munson - BEAVERTON	<p>I am a customer of PGE since I moved to Oregon in 2011. In 2017, I joined the Time-of-Use plan with PGE to maximize my solar panel savings, reduce overall electricity costs (especially due to EV charging), and reduce the impact to the grid. For 2024, I have been hit disproportionately hard by the increase of PGE's rates. And this continues even more into 2025. Although this affects only ~1% of PGE customers, we are the ones that are doing more than anyone else to reduce the impact to the grid during peak times. During such times, PGE is needing to buy much more expensive electricity. With our efforts to shift our usage to mid or off-peak, we are not only improving the grid performance, but also allowing PGE to save significant amounts of money. For my data, I present my general usage of energy by peak times over 2023 and show the impact of PGE's rate increases. My off-peak usage accounts for 74%, mid-peak 13% and on-peak 13% with a total usage of 9362kWh. * With 2024 rate increases for Time of Use, this nets a 37% increase for off-peak, 27% increase for mid-peak and a 26% increase for on-peak. This is a net of 34% energy cost increase. * In 2024, PGE also announced a new Time of Day plan to replace Time of Use and Time of Use will expire by the end of 2024. On this new Time of Day plan in 2024, my rates vs 2023 would net a 123% increase for off-peak, 5% reduction for mid-peak, and an 88% increase of on-peak. This is a net increase of 101%. That means my costs will have doubled! Who approved this?? * Time of Day 2024 compared to 2024 Time of Use rates, this is a 63% increase for off-peak, 25% reduction for mid-peak, and 48% increase for on-peak with a net increase of 49%. * For 2025 suggested Time of Day rates, this becomes even more disproportionately high for off-peak usage. Compare to 2023 Time of Use rates, this will be an increase of 190% for off-peak, 3% for mid-peak, and 87% for on-peak. For a net increase of 152%! * 2025 Time of Day compared to 2024 Time of Use sees a 112% increase for off-peak, 19% reduction in mid-peak and a 48% increase for on-peak, for a net increase of 86%. * 2025 Time of Day compared to 2024 Time of Day sees a 30% increase for off-peak, 8% increase in mid-peak, and a 0% increase for on-peak, for a net increase of 23%. As you can see, because of my high off-peak usage, I am hit disproportionately hard by their rate changes. And the purpose of these plans are to move customers away from mid and on-peak towards off-peak. It is easiest enough to say that "overall, customers will only see an increase of 7.4%", but the 1% of customers that are doing their part are getting overlooked and their rates are increasing by an inordinate amount. Please do something about this. PGE should not be allowed to increase these rates so significantly. Also, if PGE wants to increase the number of customers that will help with grid reliance and saving costs during peak times, they need to provide a more reasonable rates for customers on Time of Use and Time of Day. In addition, EV charging is becoming more popular and will have a bigger impact to the grid. If PGE and Oregon want to support more EV vehicles and EV charging at home, then they need to look closely at these rates that are attempting to shift usage away from peak times. With rates as high as they will be for 2025, there will be very little incentive for customers to stay/join Time of Day rate plans. Not only is a strict schedule (and corresponding inconvenience) required to ensure you don't incur high costs during on-peak, there will always be energy usage during on-peak. No one can cut out 100% of their usage and shift everything to off-peak. - 3/4/2024 2:02:10 PM</p>

Name/Location	UE 435 Public Comments
Justin Luther - PORTLAND	<p>Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers.</p> <p>- 3/4/2024 3:38:32 PM</p>
Sandy Pace - SALEM	<p>I would like to comment on the price increase. With PGE our only choice, we can't shop around for cheaper service. There are seniors only receiving 1000.00 a month to live on n barely hanging on. With top management making millions I am not sure they ca n relate. Also: I Do Not Like that I am asking for more taxes like the Public Purpose charge and low income charge. I agree the low income need it but' it used to be voluntary n all of a sudden it is on people bills. Many, myself included want to know how top management can make millions or close to it but you need to raise the rates to millions of people. - 3/4/2024 3:56:57 PM</p>

Name/Location	UE 435 Public Comments
Tess Mccoskey - NEWBERG	<p>March 4, 2024 Re: Portland General Electric Rate Hike Increase for 2025 Dear Oregon Public Utilities Commission: As a senior citizen and Portland General Electric customer, I want to record my strong opposition to the proposed rate increase by Portland General Electric for 2025 for any amount. As you are aware, the following increases have already been approved for this utility: 8% in 2022 (34.4% + 8% = 42.4%) 9% in 2023 (25.4% + 9% = 34.4%) 18% in 2024 (7.4% + 18% = 25.4%) With the proposed increase of 7.4% in 2025, that will bring the total increase in our rate pricing to a whopping 42.4% at a time when there are exorbitant increases on everything from food, services, other goods, healthcare, utilities, etc. This unconscionable rate increase request tantamount to extortion and exorbitant give the last increase of 18% along with the most recent multiple rate increases. . The recent rate increases are devastating and doing immense damage to the current living standard and quality of life for all Oregonians not to mention seniors in general. I, along with my neighbors and friends here in Newberg and locally cannot comprehend the justification for the raising of the rates just shortly out of the crushing pandemic and while our inflation rates on everything are so very high. To top it off, Maria Pope, the CEO of Portland General Electric is recorded as receiving \$6,256,599 in total compensation in 2022, which I am certain is has vastly increased since that date. Instead of requesting more money, the company should be cutting back on their expenditures like their own pay increase, Green/Renewable Energy, and EV programs. I ask that you please reject Portland General Electric's request for the rate increase. Thank you for your attention to this matter. Sincerely, Tess McCoskey Newberg, OR - 3/4/2024 4:53:13 PM</p>
Seth Arnold - PORTLAND	<p>Hello, I'm writing about PGE's requests to raise their rates. I understand that their intention is to raise their profit margin to above nine percent. These kinds of profits feel incompatible with their storm response this year: - decisions to run power lines above ground rather than buried focused on short term profits at long term costs - their infrastructure for tracking which customers had service and which did not constantly failed, many people had to report their lost service many times - their communication was consistently poor and confusing I don't have an easy solution to suggest, but raising rates on consumers to pass along profit to owners and executives feels like the exact wrong direction. Raising rates to pay for necessary improvements would be far more palatable if the executives would receive the regional median salary and share buybacks or dividends require matching contributions to low income programs. - 3/4/2024 7:55:50 PM</p>
Jonathan Butter - SAMS VALLEY	<p>Citizens in Oregon can't afford the latest 17% PGE price hike. Please reduce rates and do not approve any further price hikes. People are barely getting by as it is, you are going to create more homeless. - 3/4/2024 9:09:11 PM</p>

Name/Location	UE 435 Public Comments
Ben S - PORTLAND	PGE Should not be allowed to set a target profit margin and then pass all additional costs off to consumers via rate increases. Unlike other businesses/industries, we do not have a choice in going to another Utility for power, and lowering our power consumption only goes so far. Market pressures do not work to motivate PGE to lower costs/rates, only the utility oversight can reign in their excessive rate hikes. These persistent rate hikes cannot be allowed to continue. The business must stomach the costs of operating and not treat rate-payers as a blank check. I strongly oppose allowing PGE to continue raising rates year after year! - 3/4/2024 9:49:13 PM
Kelly Smith - PORTLAND	Cap the rate hikes, this only hurts those most vulnerable and benefits very few. - 3/4/2024 10:41:24 PM
Clifford Spencer - COLTON	In 2022 PGE raised rates 3% In 2023 PGE raised rates 12% In 2024 PGE raised rates 18% Now they want ANOTHER 7.3% increase. I write to ask the PUC to say " N O " !! Let's put this in perspective...my Social Security went up this year 3.2%. IF I cannot afford "batteries" I do not buy them. Let PGE "tighten the budget" some, beginning with the absurdly high administrators' compensations. This is all about GREED, and more compensation for PGE investors. - 3/5/2024 12:56:59 AM

Name/Location	UE 435 Public Comments
Connie Brooks - PORTLAND	<p>PGE is asking for another rate hike. This is after they already got some hefty and ridiculous rate hikes the past three years. This is unsustainable. The last rate hike that went into effect this past January is on top of the incredibly generous one they received the year before from 21% to 18%. Yet they showed profits due to the rate hikes they levied on consumers. I would hope that the PUC will not grant any more rate hikes for the next three years. They need to tighten their belts and not worry about their investors and wasting money on projects that are money pits. We have weather events every year. They need to plan for them and put money aside for those winter storms. Asking for rate hikes is not the solution to a company that has proven it does not know how to budget and wastes money. A full audit needs to be enacted as to how every penny is spent. We, the customers, have to pinch our pennies, watch our budgets like hawks and hope we find additional work to pay the bills. PGE wasted money redesigning their residential customer bill statements. Why? The old format was much better than their new format. That was a complete waste of money Here's a news flash. I want to see the charges on the first page of the statement, not the backside of it. Also the layout of the new statement is harder to read. I hate their new statements. The old ones were easier to read and the charges were listed in a logical manner --- especially the totals for each category. Their new AI operated customer call center. What a travesty. If they wanted to anger customers, they succeeded. I dread calling that AI voice mail hell. That is not customer service. Mandy, the virtual assistant, is anything but helpful. How much money was wasted on that "upgrade"? Their system has hung up on me several times because, "that is not one of the options." The "Reach out and Touch someone" commercials from the past are a good reminder what we would really like to do with their new system. I would like to know how much money they wasted on that system. Now they are using the excuse because of the ice storm they need more money? Baloney. It means they are greedy, are wasteful and fiscally irresponsible. My paycheck has not gone up by double digits at all. They should have planned and had a fund set aside for emergencies and weather conditions. Here's a newsflash, we've had worse weather conditions in the past. They come every year. Some years are worse than others. They can't keep coming back for more rate hikes -- that's the easy way out instead of cleaning their house and tightening their belts. Perhaps they can cut out some of their pet projects, middle managers and decrease the pay of their directors, CEO, managers, etc. Fiscal responsibility is just lip service on their part. A lot of us are already hurting. Does PGE want us to shiver in the darkness? That's what our decision are right now. Do we turn on heat? Do we turn on lights? Where else can we cut expenses? That's what PGE needs to do too. Do they need all those consultants? Managers? CEO? Coordinators? Golden benefits? They can write grants to finance their pet projects. They wasted so much money on Mandy and in Mandy's words, here is my response to PGE's request for more money, "that is not one of the options." <Click> - 3/5/2024 2:01:35 AM</p>
Craig Doherty - PORTLAND	<p>Oregonians are already being priced out of their homes at record rates. My electric bill is now over \$200 a month after I replaced all my light bulbs with LED lights, I've better insulated my home, I've upgraded appliances to energy star products. I've used less energy now than ever before but the electric bill keeps going up. Stop rate increases. Keep people in their homes. - 3/5/2024 5:55:19 AM</p>

Name/Location	UE 435 Public Comments
Chris Riddell - PORTLAND	<p>Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, living at 2114 SE Hemlock Ave, Portland, OR 97214, I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers. - 3/5/2024 6:08:02 AM</p>
Sean Welter - PORTLAND	<p>Portland General Electric is attempting to get away with robbery for a second time starting 2025. I am already starting to feel the affects of their 17% bill raising as it seems my costs have nearly doubled. I think it would be best for the state to step in and take initiative to start running both pacificorp and Portland general electric. - 3/5/2024 6:50:53 AM</p>
Shelby Parrott - HILLSBORO	<p>Allowing PGE to raise energy prices yet again to cover losses AT THEIR OWN FAULT is criminal, and citizens owe nothing to a local gov that is allergic to accountability at all levels and bleeds them dry at every turn. If you want a community, foster it. - 3/5/2024 7:21:04 AM</p>
Connor Katchmark - MILWAUKIE	<p>I don't think a public utility should EVER be able to make a profit off of the citizens it services. Profit incentivizes exploitation and shouldn't be apart of a government service. If shareholders are involved, a company will never put its customers first. PGE needs to be made a PUD so their customers are their first and only priority, as should be the case with every government service. - 3/5/2024 7:35:18 AM</p>

Name/Location	UE 435 Public Comments
Renita Mcnaughtan - SALEM	<p>The additional requested increase by PGE is ridiculous! They have already requested and received increases in the past two years. The public cannot expect to continue to pay more and more. Our paychecks are already stretched to the max. As it is, we barely turn on the lights and heat and wear sweaters around the house to keep warm. I would love to not have my fingers freezing all the time. Please do NOT allow another increase. We cannot take another one. Every increase takes more and more out of our gas and grocery budgets and I can't imagine what it does to the fixed income, of which I will become one in another year. - 3/5/2024 8:34:46 AM</p>
Tamara Ostervoss - PORTLAND	<p>Dear Oregon Public Utility Commission, I am writing to you in opposition of UE 436, PGE's 2025 Annual Power Cost Update. Raising rates an additional 7% on top of the already 18% increase from this year will have a detrimental effect on working class families. While there are income qualified plans to assist people with bills, many working class families do not meet the requirements. To give you perspective on what average families are dealing with, my overall household expenses in 2024 increased \$12,000 between water, taxes, energy, garbage, and insurance increases while my household income remained exactly the same. If I and others are expected to meet increasing costs without an increase in budget, so can a billion dollar company like PGE. Living in Oregon has become completely unaffordable and this is from someone with a six figure income that has to meticulously budget and purchase second hand items to make ends meet, I cannot even begin to imagine how others less fortunate are able to get by. Support the working class families in Oregon and opposing the 7% increase PGE is proposing. While this may not seem a lot, this is the difference between being able to get by and having to skimp on food for many people. - 3/5/2024 8:40:52 AM</p>
Lynn Blessing - WEST LINN	<p>I am frustrated with rates as we are seniors on fixed income. The cost for power and constant rate increases are insanity! Our bill practically doubled and was over \$500 when normally around \$300 even though we are using a wood stove and shutting off lights around the house. How anyone can sustain this? PGE is increasing rates every January and I am not sure how seniors are going to handle it. Those living in Portland pay a much higher rates than WA or CA even though we are sitting on hydro power. I feel like Oregonians are being punished. Please stop raising rates every January! - 3/5/2024 9:01:27 AM</p>
Anthony Riddick - PORTLAND	<p>Hello, I'm fairly new to Oregon (4 years to be exact) and this new proposed 7.4% increase on rates is rather ridiculous. Considering rates with PGE just went up 17% in January which disproportionately affected alot of its customers was hard enough. Is it not OPUC job to protect customers from rates like this? Why is this commission's job not being done? If those on the commission are unable to do their jobs they should be replaced with people who actually can instead of holding on to incompetent and worthless individuals. This is just another reason to leave this state for a place more affordable. GET IT RIGHT OR GET OUT! - 3/5/2024 9:18:17 AM</p>

Name/Location	UE 435 Public Comments
NA - PORTLAND	Please oppose the PGE 7.4% rate increase request for 2025. We are already seeing an insane increase in 2024 right as I lost power for 3 days in the dead of winter. It's maddening that I'm paying 18% more over last year, and being a monopoly, I have no alternative supplier of power. infrastructure and safety advancements should not be placed on the customer. - 3/5/2024 10:32:24 AM
Ed Wagner - TUALATIN	Much of the wild fire prevention collaborative effort between the PUC and electric companies is focused on forested areas. However, I don't seem to be able to find any effort or consideration about electric companies planning of installing high voltage power lines through neighborhoods, especially ones that are already in high fire risk areas. In todays extreme weather patterns whether high temps and wind or ice storms the risk for electrical equipment and power line failures increases every year. Allowing high voltage power lines in high fire risk neighborhoods is negligible and presents our properties and human population with life threatening risk and even death. The current plan by PGE to install 115kv high voltage power lines (Tonquin Project) on Stafford Road between I205 and Wilsonville is a perfect example of gross negligence considering all the terrible electrical started fires in California, Oregon and Hawaii just in the past few years. This neighborhood of about 100 homeowners is highly concerned about the danger these power lines will pose and we look to the PUC to give serious consideration to what the future of our community faces regardless of the current Convenience and Necessity rules. They are outdated and allowing such dangerous power line installations by utilities without common sense decisions puts all of our lives at risk. - 3/5/2024 10:53:50 AM
Stephen Jupe - SANDY	For a public essential 'services' company to expect to raise rates to the public of 18% plus in a lump sum, it is unconscionable. Even more astounding is PGE's declared expectation of a 9.75 % profit return. Why are you, the commission permitting such greed? One would hope there are no conflicts of interests in this capitulation. perhaps it is time to reconsider a PUD for Portland Metro. - 3/5/2024 10:59:37 AM
An-Nony Mouse - PORTLAND	I owe over 800 right now for electricity. My house is cold all the time because I can only turn on heat to take chill off. 56 is "warm" at my house. I can't afford food because I'm afraid my electricity is going to be shut off. I see no end in sight to this. It is so stressful. My job does not keep up with the rate increase you recently implemented. - 3/5/2024 12:27:45 PM
Joan Ritchie - TIGARD	Please consider denying another rate increase for PGE. This last one really hit me financially. My bill increased considerably and it went into effect during the coldest time of the year. Inflation is hurting us all. - 3/5/2024 12:31:15 PM
Peggy Anonymous - PORTLAND	I would like it noted that social security went up 3%, but PGE raised rates over 18%. It is very unjust that all of the costs are going up and I have no way to pay them. I am in a wheelchair and if they raise the rates again next year I may need to go buy a tent. - 3/5/2024 1:05:50 PM

Name/Location	UE 435 Public Comments
Branden Dross - LAFAYETTE	<p>RECEIVED MAR 01 2024 P.U.C. City of Lafayette 486 Third Street, P.O. Box 55 Lafayette, Oregon 97127 Phone: (503) 864-2451 Fax: (503) 864-4501 February 26, 2024 Subject: Concerns Regarding Unprecedented Electric Bill Increases</p> <p>Dear Chair Torgerson and PGE Board, On behalf of the Lafayette City Council, we are writing to express our profound dissatisfaction and growing concern over the recent double-digit increase in electric bills for our residents, continuing a distressing trend from the past two years. The frustration among our constituents is understandable, and it is imperative that the concerns are addressed in future rate discussions. The consistent escalation in electric bills has placed a financial burden on our residents, and they are rightfully distressed by the lack of community engagement surrounding these increases. In viewing the fact of the magnitude of these changes, our community feels unheard and excluded from the rate increase decision-making process. It is crucial that residents have a voice in decisions that directly impact their financial well-being. We request that Portland General Electric take immediate steps to involve the community in an open and meaningful dialogue about these rate increases and consider their input in future decisions. In light of the hardships our residents are facing, we also implore Portland General Electric to explore alternatives to alleviate the financial strain imposed by these consecutive double-digit increases. A collaborative effort between PGE and the Lafayette community is essential as Lafayette continues to grow. The Lafayette City Council is committed to representing the interests of our residents, and we trust that Portland General Electric shares our commitment to fairness, transparency, and community engagement. We look forward to being included in your plans for future rate decisions. Sincerely, /s/ /s/ Branden Dross Hilary Malcomson City Administrator Mayor CC: State Senator Brian Boquist State Representative Lucetta Elmer - 3/5/2024 2:13:18 PM</p>
David Wyatt - SALEM	<p>I am oppose to the rate increases from PGE. I cannot believe they are proposing more in the following year. I do not understand why our increases were fairly consistent for the previous years and now they are going up dramatically. I want to make it known this is not fair to the consumers who are barely making it and are not eligible for assistance. - 3/5/2024 2:26:17 PM</p>
Corwin Brence - HILLSBORO	<p>There are so many better ways to ensure that PGE gets their due for energy bills. Raising the rates will ensure that FEWER people can pay them. This cannot continue. - 3/5/2024 2:39:56 PM</p>
Steven Price - WELCHES	<p>According to PGE and local news reports, the utility has asked for another raise in rates by 7.3%. As a business owner we are paying almost 40% more than two years ago because of two recent rate increases of nearly 20% each. I would oppose the current request for this additional raise in rates. We are a non-profit and must fundraise to meet things such as this. Thank you. - 3/5/2024 2:50:18 PM</p>

Name/Location	UE 435 Public Comments
Dan Abbott - WELCHES	I don't think this is a good idea. It has already gone up 40% in the last couple of years. Talking with so many on fixed incomes, it is nearly impossible to meet their payments as is. To continue increasing the rates cannot be a good solution. The 7.4% might seem like a little bit but stacking that up over the last few years the increase is astronomical. - 3/5/2024 3:42:03 PM
Jon Hall - PORTLAND	The PGE rate hikes this past year have been absolutely ridiculous, please don't let them see record corporate profits and then continue to raise our rates. - 3/5/2024 4:14:41 PM
Jen Ferry - PORTLAND	Stop raising our rates so shareholders can get richer. - 3/5/2024 6:33:53 PM
Sofie P - SALEM	This is too much after you approved the incredibly high price hikes from 2023 and 2024. My electricity costs are 40% higher than they were in 2022 and PGE should not be allowed to increase it further for 2025. While I know they didn't have any rate increases for several years prior to that, this needs to stop. We need some relief from these outrageous charges, not higher rates. With the current rates, there are already people who will be too hot in the summer and too cold in the winter to keep their costs down (and not all of these people would be qualifying the "help" currently available). You have people working from home and buying electric plug in cars and now PGE wants to raise their rates even higher? No more increases for at least 2025 or 2026. Please do not approve this. Salem's citizens should not have to deal with another increase. - 3/5/2024 6:46:27 PM
Leslie Nassar - OREGON CITY	I oppose the proposal by PGE to raise rates yet again next year by 7%. This is becoming a yearly thing and a burden on low income earners like myself . Please do not approve this increase, which along with rising prices in all areas far outpace any meager wage increases I and those like me receive. We cannot keep up! - 3/5/2024 6:56:57 PM
Leslie Nassar - OREGON CITY	I oppose the proposal by PGE to raise rates yet again next year by 7%. This is becoming a yearly thing and a burden on low income earners like myself . Please do not approve this increase, which along with rising prices in all areas far outpace any meager wage increases I and those like me receive. We cannot keep up! - 3/5/2024 6:56:57 PM
Bryan Vance - PORTLAND	PGE has already raised electricity rates by nearly 20%, causing hardship to middle income residents. Now they want to raise it more? I stead of charging customers who are forced to support their monopoly more, they should use their record-setting profits to pay for their business. They should be bared from any more price increases so long as they pay their executives obscene amounts. - 3/5/2024 7:18:24 PM
Roy Rios - PORTLAND	PGE is a crap company run by people who are uninterested in improving people's lives. Their sole purpose is to pick pockets. They are theives. - 3/5/2024 9:00:57 PM
Scott Jasimak - PORTLAND	This proposal is an insult to the customers forced to use PGE. They already increased our rates this year by a staggering 19%. That increase did not yield positive benefits for its customers. The corporate greed of PGE should be punished. Their mismanagement of funds should not fall on the ratepayer. - 3/5/2024 9:02:04 PM

Name/Location	UE 435 Public Comments
Ande Ktreva - SALEM	Stop raising our rates!! This has gotten ridiculous, and I'm tired of making the shareholders vacation fund fatter. STOP - 3/5/2024 10:08:16 PM
Clare Perry - BEAVERTON	We oppose yet another significant rate increase for 2025 requested by Portland General. In two years, our costs for electrical use have soared, approaching 40%. It is deceptive of the utility, and disingenuous of the PUC, to allow the fiction about incremental kWh changes when the total amount of a consumer's bill is far greater. The basis for their request is nowhere near substantive. You are the PUBLIC Utility Commission. Be there for the public who have no other recourse. - 3/6/2024 6:05:27 AM
Unknown - PORTLAND	I know what is going on and it's dirty and illegal. PGE employees are getting 'big fat raises' and laughing all the way to the bank. The PUC just gives them another rate increase. I am done with this and this is a rip off to the consumer. No one is investigating anything, no one is looking at the books or questioning why PGE is getting raises. This corruption at it's best. PUC is bought and paid for by PGE. It's better to sue PUC for corruption as you don't look at anything or prove why PGE needs the rate increase. You just grant the rate increases and pass the buck. From the gov office on down is corruption. - 3/6/2024 9:37:46 AM
J R - PORTLAND	My household lives paycheck to paycheck. An increase in electricity costs would dig into our ability to buy food and other necessities. Can't PGE increase revenue some other way - 3/6/2024 2:49:44 PM
Dale Robertson - SALEM	How many times is the PUC going to allow PGE to jack up rates? I feel the PUC is getting their pockets line by PGE. The rates have doubled over last year and now PGE going 8% after just getting 17%. The PUC just keep taking the from the people and someone needs to be held accountable. The people on fixed income with health issues struggle the most and I would like to see accountability by the PUC to stop raising rates. - 3/6/2024 4:11:40 PM
John D'Angelo - SALEM	Rates were already increased by over 17% this past year. Another 8% increase will have a devastating effect on people living on fixed incomes and those on lower-middle class incomes living paycheck to paycheck. Maybe your CEO shouldn't be making 6 mil. per yr. Also, you all know completely green energy cannot sustain our power grid. Please consider the people you serve and not your bosses in politics. - 3/6/2024 4:34:26 PM
Charles Schmidt - PORTLAND	I vehemently oppose any more rate hikes. - 3/6/2024 5:35:30 PM

Name/Location	UE 435 Public Comments
<p>Corey Cowles – Marion County</p>	<p>Hello All, I am contacting you as a citizen of Marion County, residing in Salem Oregon. I want to address my concern of the 30% rate increase that Portland General Electric has requested over the last 13 months, which then has been approved by the Portland Utility Commission. There is no clear evidence that these rates are required to continue to provide service. There is no ramping period for these exorbitant rate increases to allow for families to adjust. There is no concern that this will increase the homeless population in an area that is already highly devastated by unaffordable housing. I am disgusted by how much consumers are expected to pay for an essential utility service, in a location where we have no other service option. This is a monopoly and is forcing already budget constrained families to make difficult decisions about where their money goes. Do they put food on the table or keep the lights on? Do they maintain their vehicle so they can get to and from work or pay their 30% higher than 13 months ago electric bill? I am disgusted that this has been approved and taken into effect. I am disgusted that large corporations are allowed to continue to raise their rates at an exponentially higher rate than wages are increasing. How are working class families supposed to keep up with these increases? We have NO MORE money to give. We are making ends meet paycheck to paycheck. Where is the concern for the people? Where is the understanding of how incredibly negatively impacting these decisions are upon the citizens that this affects?. We all know that these rate increases are not necessary and that there is room for PGE to rebudget and find it elsewhere. Those who are in power at PGE are making a PROFIT off these increases. They are directly profiting from the moth ridden pockets of working class people who have nothing left in their wallets to give. I demand that this be addressed by those that have the ability to change this. As a citizen of Oregon and Marion County, I expect more. Thank you for reading and please do not hesitate to respond and continue this dialogue. 248-217-5774 - 3/7/2024 12:32:18 AM</p>

Name/Location	UE 435 Public Comments
NA	<p><alison.topliff16@gmail.com<mailto:alison.topliff16@gmail.com>> Sent: Thursday, February 29, 2024 5:55 PM To: PUC puc.publicmeetings * PUC <puc.publicmeetings@puc.oregon.gov<mailto:puc.publicmeetings@puc.oregon.gov>> Subject: Public Hearing Written Comment for March 5th Meeting alison.topliff16@gmail.com<mailto:alison.topliff16@gmail.com>. Regarding PGE's proposed rate hike for 2025: I recently read about the Portland General Electric proposed rate hikes for 2024 and 2025, I'm sure announcements for 2026 will be coming soon enough. I understand that utility costs rise and infrastructures need to be improved. However a 42% increase from 2021 to 2025 is going to put a big strain on residents and force people to leave the city or state. Our most recent hike has already caused strain on already struggling families in Oregon. Between inflation, grocery prices rising, other utilities, and income that doesn't rise at the same rate, people are able to put their resources in enough directions. This has caused many families we know to either relocate from the state, or start plans for relocating. I'm thankful that my husband and I make good wages. However, with the ever rising costs from every direction we turn, we are going to have to discuss a Plan B if financials keep continuing in the same direction. I urge you to reconsider another massive hike in 2025. For the sake of residents and for the sake of the state. - 3/7/2024 12:32:23 AM</p>

Name/Location	UE 435 Public Comments
Corey Cowles - NA	<p>corey.m.cowles@gmail.com<mailto:corey.m.cowles@gmail.com>. Hello, I am requesting consent to speak at the next PUC public meeting. My comments are in regards to the exorbitant rate increases that you have approved from Portland General Electric for 2025. A rate increase of 17% was in effect starting January, and now in March, a second rate increase has been requested of an ADDITIONAL 7%. I ask how in good faith can you approve these rate increases knowing full well that the customers of PGE are already struggling to pay their bills. Wages are not increasing at the same rate of inflation and we are unable to keep up with the rates of increases with EVERY bill we have to pay each month, not only our electric bills. This will not only increase the homeless population but instills a strong sense of distrust that your regulatory board is regulating anything. I am contacting state legislatures, federal energy regulatory commissions, participating in petitioning, and making my presence here. You say that you have programs for payment assistance but that does not help those that are just on the fringes of making ends meet. What exactly are you doing to regulate and approve these rate increases? What are the justifiable means for these rate increases? Thank you and I am intending to be present in the virtual meeting regardless of whether or not you give consent for this public comment. Corey Cowles 248-217-5774 - 3/7/2024 12:32:31 AM</p>
Georgine Freiburg – Portland	<p>PGE has already raised rates this year. Now they are applying to raise rates again in 2025. I tried to email them but the email address on their site is incorrect. What recourse, if any, do I have to challenge another rate raise? I would appreciate a response as soon as possible. There are many other people waiting for a response. Thank you, Georgine Freiburg 9201 SW 28th Ave. Portland, OR. 97219 Sent from my iPhone - 3/7/2024 12:32:33 AM</p>

Name/Location	UE 435 Public Comments
Charlene Wells – Portland	<p>From: Charlene Wells <charlenew1@q.com<mailto:charlenew1@q.com>> Sent: Thursday, February 29, 2024 4:54 PM To: PUC CONSUMER PUC * PUC <puc.consumer@puc.oregon.gov<mailto:puc.consumer@puc.oregon.gov>> Subject: PGE rate hikes charlenew1@q.com<mailto:charlenew1@q.com>. I am emailing you about something I saw on the news regarding PGE wanting to raise rates again for 2025. We just had a historic rate increase in Portland from this utility, and they are already wanting more. This is just getting to be too much for people to handle, and they need to be finding ways to save consumers paying higher rates and not finding excuses to be wanting more. Going under the guise of paying for green energy is something I am just not buying. You as the governing authority of PGE need to question these constant rate increases and not just giving them blanket approvals. Sincerely, Charlene Wells - 3/7/2024 12:32:35 AM</p>
Brian Copper - Portland	<p>Hello, I just heard that PGE is requesting an additional rate hike for the 2025 year. I and other PGE customers would greatly appreciate it if you denied this request, preferably without a hearing. PGE customers just got hit with a 17% hike that is ridiculous, outrageous, and just greedy. Customers are struggling already and the price hike is more of a gut punch than a service. The 2024 decision should be reversed. Either it be reversed or a 10-year ban on PGE from requesting rate hikes. PGE needs to learn how to budget the money they have. Customers do not have a choice of who supplies their power like a phone company or Internet provider/Cable. I hope that your commission sees that PGE is asking way too much out of their customers at one time. In closing, I want to express my deepest disappointment with the committee's decision to approve a 17% price hike for 2024 year. In my opinion, customers would be more willing to accept the rate hike if PGE requested the 17% rate hike to be spread over 5 years, which would have increased rates by 3% each year. My apologies, if I was a bit brash in my letter. Thank you for your time, Brian Copper. PGE Customer - Portland Oregon. - 3/7/2024 12:32:39 AM</p>
Michelle Suguitan-Reed - Gaston	<p>I live in Gaston Oregon. I here PGE is tring to get a utility increase by 14%.that Would harme. a lot of Rural resident. Please reconciled this. Thank you for your reconcentration on this matter. Michelle suguitan-Reed - 3/7/2024 12:32:41 AM</p>

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Eldon Lampson – Portland	<p>To Whom itMay Concern I object to a rate increase while PGE pays for advertisemrnts and sponserships of any kind. If they are so desperately in need of money then give up expenses first. These include PGE Park corporate sposnership. All commercial video snd print adds. Sponserhips for non profit groups and sports teams and all other similar marketing campaigns. Why does a company with no competition need these marketing expenses. I can't go out and choose a different electric or natural gas supplier, there is no competitor. The number of times i have seen glossy high production print and video media adds advertising for the services I am forced to use is infuriating and unjustified. Any rate increase must be tied to ceasing all financial donations to causes. And this does not even touch profit sharing. If there is a windfall of profits from power generation. A 17% increase this year and thd a an ask of 5% next year? And then they pay divedends to investors? I am 100% supportive of this capitalism model if and a big IF I had the opportunity to choose who i wanted to purchase my power and natural gas from. In my opionion utilities need to be publicly owned like clark county PUD or at best a non profit without stock holders requiring dividends on the backs of consumers required to purchase their product. This is just not against PGE but all public utilities that provide services where there is no choice of an alternstive. My garbage hauler Waste Management is thd same. The print material I receive from them has extremely high roduction cost. The tv adds i see them run and the corporate sponserships where they give away marketing dollars is abhorrent. There is no reason to have any marketing budget for a service i am forced to use. Thank you for your time. Eldon Lampson 7906 SE141st Ave Portland OR 97236 503-250-4971 - 3/7/2024 12:32:44 AM</p>
Brad Hodges - NA	<p>Enough with PGE greed, I understood the 17% for this year, but more for next year. Nope no way 8% more, they get sued and we pay up, maybe their board needs a pay cut. We are already fiscally stressed maybe PGE should return less money to their investors and take care of the maintenance out of their profits. Brad Hodges 830-377-7456 - 3/7/2024 12:32:47 AM</p>
Alison Topliff - NA	<p>To whom it may concern, I recently read about the Portland General Electric proposed rate hikes for 2024 and 2025, I'm sure announcements for 2026 will be coming soon enough. I understand that utility costs rise and infrastructures need to be improved. However a 42% increase from 2021 to 2025 is going to put a big strain on residents and force people to leave the city or state. Our most recent hike has already caused strain on already struggling families in Oregon. Between inflation, grocery prices rising, other utilities, and income that doesn't rise at the same rate, people are able to put their resources in enough directions. This has caused many families we know to either relocate from the state, or start plans for relocating. I'm thankful that my husband and I make good wages. However, with the ever rising costs from every direction we turn, we are going to have to discuss a Plan B if financials keep continuing in the same direction. I urge you to reconsider another massive hike in 2025. For the sake of residents and for the sake of the state. Sincerely, Alison Topliff - 3/7/2024 12:32:50 AM</p>

Name/Location	UE 435 Public Comments
Rachel Spada - NA	Good afternoon, I'm writing today after reading on koin.com that PGE is proposing yet another rate increase. This is upsetting beyond measure. My family doesn't qualify for reduced rates (by less than \$500 gross) nor do we earn enough to comfortably pay our electric bill on time each month. I don't know if this organization takes into consideration the working poor, who are barely surviving and don't qualify for any sort of government assistance or if y'all even want community comments. Please, tell PGE to stop thier greedy, predatory pricing and give Oregonians a damn break. Kindly, Rachael Spada Frustrated and cold and in the dark, again, thanks PGE - 3/7/2024 12:32:53 AM
Charlene Wells - NA	I am emailing you about something I saw on the news regarding PGE wanting to raise rates again for 2025. We just had a historic rate increase in Portland from this utility, and they are already wanting more. This is just getting to be too much for people to handle, and they need to be finding ways to save consumers paying higher rates and not finding excuses to be wanting more. Going under the guise of paying for green energy is something I am just not buying. You as the governing authority of PGE need to question these constant rate increases and not just giving them blanket approvals. Sincerely, Charlene Wells - 3/7/2024 12:32:55 AM
Kent Helm - NA	No No No to the proposed new rate hike by PGE for "battery storage". For two reasons: 1) those batteries WILL expire at some point and there is no plan nor way to recycle them. 2) production of those batteries is hugely damaging to the environment. 3) this would make it 42% increase since 2021! NO NO NO. -kent Helm - 3/7/2024 12:32:58 AM
Tom Mostert - NA	How can this commission justify rate increases of 42% since 2021 if the request for next year is approved? You obviously don't live in the real world where these increases would be considered insanity! I can afford it, but not so many of my friends. Please do your job and say "NO" for once. Tom Mostert Sent from my iPad - 3/7/2024 12:33:00 AM
NA	How was pge allowed to increase there rate at current levels without a public vote - 3/7/2024 12:33:03 AM
Michael Cambalik - BEAVERTON	I am 41 fully disabled and rely on the unreliable power company PGE. Since Jan 1st we have lost power about 3 times and one time being out about 3 days in 14 degree weather with no visible work being done until the hour it was back on. Around the areas in various cities I see power lines that was hanging, drooping, and we've all heard of the power line accident during the winter storm. In the past we've seen in my neighborhood a power line melting a tree while the fire depart stood by to watch it until pge showed up. Nothings being maintained, and our outages seem to be more often. I'm very concerned that pge is so unreliable yet there's no other options for electrical power therefore we are stuck with outages as the new norm and higher prices. My bill doubled since January. That's a huge percent increase. It unfathomable. I dont receive enough in social security to pay outrageous unbelievable increases especially when service rendered is poor service provided. Please, we put caps on bank fees, and have made accomplishments in the what's right category in life, there SHOULD be caps on the utilities. Please act swiftly and please help us. - 3/7/2024 1:47:26 AM

Name/Location	UE 435 Public Comments
NA - HOOD RIVER	If you're going to raise utility rates by 25%, then you better raise the minimum wage by 25%!! I'm damn tired of companies and landlords being given the okay to charge citizens more every year, but then no one stands up for us citizens being paid more so we can afford those increases. - 3/7/2024 3:52:13 AM
Debby Patten - MILWAUKIE	Please do not approve another increase for PGE as electricity will become impossible to afford, if it hasn't for some already. What is the point of utilities that no one can afford to use. - 3/7/2024 4:25:08 AM
Noah Gonzalez - PORTLAND	Stop further rate increases by PGE. We are being bled dry. - 3/7/2024 4:43:11 AM
Brandon Hatt - BEAVERTON	Pge is a joke. The corruption is getting beyond crazy. This is a renewable energy theres no excuses for a rate jump. Corporate greed is helping destroy this once great state - 3/7/2024 4:59:00 AM
Shannon Caley - PORTLAND	Please protect the average worker who is struggling with everyday utility bills. - 3/7/2024 5:03:42 AM
Mark Copley - CORNELIUS	Can't afford to pay the high rent.let alone able to pay electric to cook no food we can afford. OMG ??!!! - 3/7/2024 5:06:50 AM
Michael Montgomery - PORTLAND	40 percent increase in 4 years. Listen to you're customers. If you think this is sustainable you have already been bought by the utilities. I do not support your inflationary price increases! - 3/7/2024 5:13:17 AM
Scott Glenn - SHERWOOD	These rate increases are a money grab by public utilities taking money from the average citizen. To suddenly require this kind of increase either shows incompetence by the utility or is a bold theft from the public during a time of inflation when people can least afford it. I suspect you'll be seeing more people leave Oregon due to this incompetence. Do not let them move forward with this increase. - 3/7/2024 5:16:24 AM
A Hoff - MILWAUKIE	PGE just had a substantial rate increase last year. My family's average electric bill last winter was approximately \$250 per month. We do not have a large household, approximately 1600 sq. feet. We cannot afford another rate increase. Moreover, with all of the electrification policies that are being promoted by local/federal government agencies (switching gas powered tools to electric, electric vehicles/bike incentives, potential bans to gas appliances & wood burning fireplaces, etc.) the average family may not realize what the economic impact of another rate increase will have on their household yet. We need to slow these rate increases down and consider their full impact when coupled with recent policy changes that are encouraging further electric usage. It feels like we are encouraging people to make themselves dependent on electricity, but in a way that is financially unsustainable for the average household. I am concerned about the long term impact this will have on our communities. - 3/7/2024 6:02:38 AM

Name/Location	UE 435 Public Comments
Aubrey Sidwell - HILLSBORO	<p>PGE is only 1 of 3 area investor owned utility companies that serve Oregon. Pacific Power charges 28 cents per kwh during on peak and 10 cent for off peak. Idaho Power on and off peak cost per kwh is just under 8 cents. Based on the published rate plan PGE sent out as going into effect on March 1st of 2024 the cheapest rate plan cost per kwh during non peak times is 42 cents per kwh and 53 cents during peak times. All the municipal, cooperatives, and public PUDs have rates that typically average less than 12 cents and most average 8 cents per kwh. What OPUC needs to answer for is how, is it that out of nearly 30 electricity utilities in the state, PGEs rates are, on average, six times higher per kwh for 99% of the other options in Oregon and more than twice that of Pacific Power who is also an investor owned utility that is seeking an increase as well but still be cheaper than PGE. - 3/7/2024 6:12:04 AM</p>
Will Pivrotto - ESTACADA	<p>I'm on a fixed income and have struggled paying my last two(2)bills from pge. The way I understand it is they (pge) want to maintain a certain profit margin for their shareholders well boo who .I have to make choices between staying warm and what I can afford to eat as well as the rest of the monthly expenses they can take their profit margin and stick where the sun don't shine! - 3/7/2024 6:16:53 AM</p>
Wayne Yarga - FAIRVIEW	<p>I believe the public is bearing the cost for companies like Amazon and Google as they install data centers across the state. These are extremely power intensive facilities that use a lot of power. They should ve bearing the weight of the cost increase, not residential. - 3/7/2024 6:25:42 AM</p>
Cole Parks - OTIS	<p>Regarding rate increases, it has become a struggle to pay the bill. My other concern is that we are paying all of this money yet in older neighborhoods like ours, we run into the same reoccurring issues each winter with power loss. I pay more but nothing changes. Our pricing needs to come down. - 3/7/2024 6:25:56 AM</p>

Name/Location	UE 435 Public Comments
Rev. Tom Mann - SALEM	<p>Dear PUC - I am writing about the recent rate-increases the various utility companies are seeking. Simply put, these massive rate increases are outrageous. Any reasonable person can see that an 18 percent increase in any consumer product is untenable, especially when considering the average household has seen little to no increase in earnings during these inflation years. What is really disturbing is these utility companies are asking for these massive increases in order to offset their legal costs for losing the wildfire lawsuits. Yes, I know that businesses don't really pay taxes; they pass those costs off to the customer. But in the case of these utilities which caused wildfires, passing those legal costs on to the consumer is unethical. Should you approve their rate increase schemes you basically are enabling the companies to escape responsibility for their actions at the expense of their customers. You know that this product is a near monopoly - everyone needs energy and you have no choice from where you get it based on where you live - there is no real competition. That is why we customers rely on you to protect our interests. My plea to you is to give significant weight to the concerns of customers. My solution is to give the utilities a rate increase but no more than 10 percent. That is a fair amount for all involved. Even those who are underprivileged may find that amount manageable with the various low-income energy support programs. Thank you for taking the time to read my note. I'd be happy to answer any questions you may have. Tom Mann Salem, OR chilovek@hotmail.com 503-559-2402 - 3/7/2024 6:37:15 AM</p>
Kim Wallis - SAINT PAUL	<p>PGE is out of control and the PUC should deny the proposed 2025 rate increase. PGE needs to stick to providing basic power and stop the pie in the sky projects it always seems to be pushing, especially the wind and solar "green" power scams. - 3/7/2024 6:47:20 AM</p>
Brandon Fennern - FAIRVIEW	<p>These rate have go to stop, this is insane. How and why does pge need to hike rates again? They profited 2.2 billion dollars and one of the head people at pge raked in over 50 million, in one year mind you. Why are the customers having to take the hit? Who is really struggling out here? The company? Doesn't seem like it. I am struggling with the thought that they say this infrastructure but is it? Really think out it. 2.2 billion in profits and all the bonuses to these executives that deserve them? For what? This sucks and how many people does it help when you raise rates? How many people does it hurt? I think it hurts more then it helps. Seems like an easy decision. Thanks for all the approved hikes and for thinking about each and all of us before you do. - 3/7/2024 6:49:04 AM</p>
Maria Graham - HILLSBORO	<p>My electric bill has been at least 450 dollars a month since December and I literally cannot afford groceries for my 2 children - 3/7/2024 6:51:21 AM</p>

Name/Location	UE 435 Public Comments
Paul Rossi - SALEM	When PGE gets a 18 percent rate increase and the next thing they do is increase the amount of money they give away to the supposed poor, this is what is called a wealth transfer. I have worked hard for over 50 years and still do. There have been many times in my life when money was tight, I never asked for or got a free ride. Maybe people should learn how to manage what they have and take some accountability for there own situation. Do not get me wrong I am all for helping people who are truly in need because of things beyond there own control. - 3/7/2024 7:00:14 AM
Fawn Luft - TURNER	The amount of rate increases made by PGE over the last 4 years is simply far too much. Customers cannot pay even more on top of what is already happening. We don't have any other utility providers to choose from to try and find an affordable rate. It's a monopoly. And just because a family doesn't qualify for an assistance program doesn't mean they can afford over \$400 per month just for their electricity. PGE and other power companies need to find extra money a different way. There just aren't words to express how wrong this is. People are freezing in their homes just trying to keep their bills low enough to keep the power on. Please protect consumers, not the utility companies profits. - 3/7/2024 7:00:37 AM
Eric Wallace - PORTLAND	The cost should be covered by a wage/salary cuts of the very top of the corporate leaders. Normal wage earners are effected by wage cuts and company cut backs all the time. Why can't the most comfortable with the largest pockets feel the brunt of these sort of things? These are services and costs that should be covered. regardless of weather or whatever their excuse is. Stop gouging the most vulnerable and average workers. We are already dealing with inflation, flat wages that don't cover the cost of living, toxic environments that lead to health problems, global pandemics and health insurance costs that are the highest in the world. Just shave a few million from the corporate leaders and we are good to go. - 3/7/2024 7:09:44 AM
Bruce Hinshaw - PORTLAND	The recent rates increase from PGE are not sustainable for the consumer. You add water, gas and local taxes and you have a cost of living that is not aligned with the average income of the population. It is time to either move to a Public utility model such as Sacramento or permit net metering for the owners of solar power and batteries system. This would be a more cost effective solution that would return some of the control back into the hands for the consumers. - 3/7/2024 7:14:07 AM
Spencer White - BEAVERCREEK	To increase electricity cost 40% over 4 years on existing customers is offensive. If you don't want to see offensive language, than don't rob your customers. It's not the customers responsibility to pay for PGE's lawsuits. Most costumers can't afford this, so you'll pass it on to other customers to pick up the bill. If you were a private business you would cease to exist. - 3/7/2024 7:21:37 AM
Elizabeth Yeary - PORTLAND	The recent rate increase and request for further increase by PGE puts a terrible strain on customers, particularly those on limited income and social security. For major infrastructure work, is there no way the utility can invest for further needs? - 3/7/2024 7:23:47 AM

Name/Location	UE 435 Public Comments
Mt - HILLSBORO	18% is a lie, our bill is 100% higher and has been each month as opposed to 2023. We have 2 less people in the household, removed a large fish tank & no more electric vehicle and it's still over \$300/month'no "ice" storm in February either. - 3/7/2024 7:29:01 AM
Jordan Jansson - PORTLAND	Allowing price setters to increase prices on basic necessities only makes life harder for those who have to pay them. With price increases, such as what PGE and Portland Power want and you've granted, families and individuals have fewer opportunities, in the land of supposed opportunity, to better themselves, maintain savings accounts, or buy things in a retail economy. And such price increases make it much more difficult to be able to meet the 40% max of income that is the golden standard for living anywhere, especially as renters suffer from capricious price increases from landowners and property managers. Allowing price increases also fails to do anything to help alleviate Oregon's homelessness crisis; in fact, such increases only serve to compel people to leave the state, if not lose their home. And, greed is recognized as a sin by every established religion. And the term "inflation" is just a word to distract from what's really occurring in utilities, groceries, housing, and power: man-made intentional greed and price-gouging - 3/7/2024 7:43:26 AM
B Diane Eames - BANKS	PGE is asking for another rate increase. In that time they still do not provide proper maintenance of their power lines. We were without power for several days last year as trees came down in the west hills. We lost power for days even though we do not live in the west hills, but west of Banks. This year PGE stated they required to reinforce our power pole by our house, and they damaged our driveway in the process, and have done nothing to repair the damage despite requests to repair the damage left. No maintenance of trees by power lines was done this year, so we lost power for a time during the ice storm this year. How can PGE ask for a second rate increase when they do not spend any of the money on line maintenance? My driveway is dangerous but PGE won't repair their damage they did. - 3/7/2024 7:43:37 AM
Jenny Watters - PORTLAND	I'm writing to state that an 18% increase from PGE was shocking and poses a hardship. Many households fall above the financial guidelines to receive relief from the rate increase, but also are not so well-off that this extreme rate increase doesn't adversely impact them. I can't think of an industry where this kind of rate increase would be acceptable and tolerated. My salary (and no one I know) receives anything close to an 18% raise ever. - 3/7/2024 7:46:54 AM

Name/Location	UE 435 Public Comments
Greg Sargent - SALEM	<p>Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Salem I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers.</p> <p>- 3/7/2024 7:49:47 AM</p>
Almitra Stayer - ESTACADA	<p>What is the margin of earning for PGE? What was the income percentage increase for the CEO and other leadership or administration within the company? What percent of this cost increase is going to toward their income and what percent is going toward the infrastructure ect? My thought and belief is that this is a monopoly and the rich are getting richer at the expense and well-being of the customers they serve. - 3/7/2024 7:49:53 AM</p>
Alain Deschain - PORTLAND	<p>We are having to deal with the damage from the ice storm as well. We have had to put off home repairs and endure lower temperatures in our home because of the rising costs of energy. If our electric bill goes up any further we will have to sacrifice even more just to make ends meet. My wife and I are stressed out and everything keeps getting more expensive. Another rate increase would be catastrophic - 3/7/2024 7:51:28 AM</p>
Grant Crook - TIGARD	<p>We are trying to get away from fossil fuel, I get it. Then we take out the dams to save the salmon, makes sense. Now we are forced into higher cost electricity, who or what is going to save us? People can not afford this, so what do we do? The government subsidies farmers, electric cars, etc., maybe they should subsidies power company's so people can afford electricity. - 3/7/2024 7:51:41 AM</p>

Name/Location	UE 435 Public Comments
Kayla Hall - SALEM	Rate increases have put all Oregonians in tough situations financially. We are a 2 adult working family and last year was the first time in our lives we have paid bills late due to cost of utility services. With the rate increase over the last 2 years around 25%, people are not able to continue to afford necessary heating and cooling. I oppose a 2025 rate increase. - 3/7/2024 8:04:34 AM
Deborah Day - GRESHAM	Having lived in the eastern part of the metro area since 1975, I am curious as to why small underground utility upgrades are not made yearly? No one can afford full upgrades all at once, but I would think a known trouble area not just repaired but fitted to avoid future ice storms, wind and fire would be doable. It seems very similar to the roads and schools. Somehow waste money doing the minimum as it occurs then cry for more money later. - 3/7/2024 8:10:56 AM
Pete Renfrow - DUNDEE	The PUC will "synthitize" our comments is all you need to know. It's time for utility companies to be owned by the rate payers and not a private concern. On another note I constantly hear the PGE gives grants for e-bikes and other projects. If they have money to give away then they have too much of the rate payers cash. - 3/7/2024 8:11:06 AM
Kathleen Branham - NEWBERG	I oppose the recent rate increases. I live on Social Security with my husband. We budget for every dollar spent and cannot afford this!! I have had to ask my son for financial help to pay my power bill. All because rate increases!! Thanks alot!! I know we are not the only seniors struggling with this. You should be ashamed of yourselves. I bet you have no problem paying your power bill, even? Most of us don't believe this about wildfire or new equipment or whatever excuses you folks come up with. Because we know it's all about the green initiative, the climate change crap, the tearing out of our dams and power plants. You are doing your best to cripple us common people. You should all rethink the rate increases as they are not fair nor warranted. - 3/7/2024 8:20:44 AM
Richard Recanzone - PORTLAND	My salary has not gone up as much as utilities, or groceries. Utilities should have same control as rent. - 3/7/2024 8:32:27 AM
Robert Buckley - SALEM	I don't believe the commission should grant the requested increase. I also do not think the company should be fined for issues that are not within their control, because it gets passed onto the consumers. - 3/7/2024 8:33:28 AM
Holly Coddington - MILWAUKIE	I would like to see these power companies have Apps that would provide people a way to view how much power they are using, just like the cell phone companies use for data use. I feel like power companies are intentionally not using current technology to make it easier for their customers. I am trying to figure out whether I pay my medical bills this month or get caught up with my outrageous PGE bill. Please help us, customers find a way to not have to sacrifice other necessities in life so that we can have power in our homes!!!! - 3/7/2024 8:33:46 AM
Louy Wolf - EAGLE CREEK	My husband and I are seniors living on social security. We just cannot afford more rate increases to PGE. So far we only qualify for a 15 percent discount which still makes our bill unaffordable. Please do not approve another rate increase. This is killing us. - 3/7/2024 8:37:39 AM

Name/Location	UE 435 Public Comments
Alesha Munkelwitz - WOODBURN	I think its unfair that PGE is asking to increase rates yet again. Have they cut costs at all? Their CEO is making millions of dollars while I sit here barely making ends meet with all my bills especially this last rate increase. Before they gouge us anymore they should trim their costs and reduce the salaries of their top workers. Why should we be the only ones to sacrifice - 3/7/2024 8:38:48 AM
John Rowan - RHODODENDRON	Thank you for the opportunity to speak. PGE saved our entire community up here on Mt.Hood by powering down their lines during the September wind event , an event that was forecast nearly a week out. PGE informed communities that there is a good chance that the power would be cut off. Their Board understood the REAL danger at hand. The other electronic companies to our south were asleep at the wheel and entire communities burned and people died. Now ,electric rates have soared with more increases to come along with lawsuits . Are these increases to cover the costs incurred from horrible leadership at Board level ? I'm a 60 y.o. man with 30 years as an ER RN , as a young man, I was the lead the Polaski on a Hotshot crew with the Tahoe National Forest later a fire fighter/ medic. - 3/7/2024 8:42:40 AM
Laura Jones - TUALATIN	PGE needs to stop raising its rates. If rent is going to continue to increase so much, the cost of utilities should not. I can barely afford the rent (and I make good money), let alone the PGE prices. If equipment needs to be upgraded - One, this should have been done years ago and Two, this needs to be done gradually and not all at once. We can't afford to correct PGE's mistakes, and we shouldn't have to. Even people I know who are employed with PGE are barely making it with the rate increases, and they also don't agree with the increases. It's just ridiculous. What happens when we can no longer afford it? What then? - 3/7/2024 8:50:56 AM
Dagovertto Benavidez - SALEM	As a consumer of PGE electricity i find the increase outrages, the increase i saw today when i received my bill where it averages \$115, today it is \$185. How can a person buy food and keep warm? This is contributing to the homelessness issue which society then needs to address with more money! - 3/7/2024 8:52:57 AM
Dagovertto Benavidez - SALEM	Rate increases like the one PGE is putting out is a major factor on why we have so much homelessness, people just cant afford this price gauging!! - 3/7/2024 8:59:28 AM
- SALEM	I honestly do not care anymore that costs have gone up. Stop passing it along to customers in order to maintain desired profit! PGE better eat this cost. I don't care if it put them in the red. If they can't invest at current rates then they just have to wait - 3/7/2024 9:09:29 AM

Name/Location	UE 435 Public Comments
Valentin Uzunov - HAPPY VALLEY	While my electricity bills have not gone up as much others, i do see the recent pattern in rate hikes, justified by convenient timing and circumstances. Its seems that the only solutions are more money. I would like PUC to hold public utility companie accountable to a minimum 75% company efficiency in management. When the PG&E CEO has a yearly compensation of about ~\$50mill and a cash flow from operating activities amounting to \$4.75 billion for 2023. I think that unless PG&E can demonstrate, transparently why they cannot use the cash from operating activies? Or some income stream. Given a total Net revenue of 25Bil. Its time public companys are required to show they are maximally efficient, before charging consumers more. I have also heard about large miss management being a leading cause for rising cost. PUC should also continously keep in mind that a balance should not be tipped in favor to either side. But to do that it needs solid metric, the public can see and digest to have trust in the process. PUC should demonstrate complete transparancy by making documentaion public for review - 3/7/2024 9:22:43 AM
Russell Shackleford - CLACKAMAS	I am writing to inform you that if you vote to raise electric rates it will backfire. I will pay my rates...for a while. Then, before I move, I will use every bit of electricity I can and never pay the bill. I'm talking about \$800-\$1000 electric bill that will never be paid. It's the only way you people will ever get the point. You don't listen to common-sense, you don't respect the citizenry, you're obviously in PGE's pocket. The only way to get you people to understand anything is to completely screw you over. So, go ahead with your planned electric-rate scam. You'll get paid for a bit, then you'll get hammered. LOL! And I will enjoy cursing and ridiculing every collection agent that rings my phone trying to collect the money I took from you. And I'm going to do it, guaranteed. In fact, I'm going to do it whether you raise the rates, or not. LOL! - 3/7/2024 9:29:31 AM
Josef Nelson - HILLSBORO	A 40% increase in costs over 2 years would ruin any privately held company that has competition. A 40% cost from a monopoly is a cartoonish scenario of people with low incomes having to decide between groceries or power bills. - 3/7/2024 9:44:22 AM
Heather Hendricks- Thurber - PORTLAND	PGE's income last year increased. They cannot say they need more money and it not be clear that they just don't want to cut into their profits. Unless they are operating at a loss, rate increases should be declined. It is a travesty for utilities to be profit driven especially since consumers cannot choose their utilities. - 3/7/2024 9:48:12 AM
Becky Zimmerman - PORTLAND	For many families, it will be "eat or heat". Utilities should continually upgrade rather than waiting for catastrophies that are more costly. Be proactive rather than reactive. - 3/7/2024 9:48:23 AM
Debbie Hildreth - MOLALLA	I am older & on social security . I can not afford another rate increase . I am barely surviving now . I don't drive an electric car & it seems unfair that I have to support infrastructure for that . How am I supposed to survive ? - 3/7/2024 9:49:07 AM
NA - BEAVERTON	We're also paying for a \$1,700,000,000,000.00 Infrastructure Bill, I don't see any of that being used in Oregon! ?? - 3/7/2024 9:55:57 AM

Name/Location	UE 435 Public Comments
Maureen Heaster - TIGARD	<p>Raising the rates for customers again because PGE hasn't been updating its infrastructure should be criminal. Keeping their facilities up to date, making repairs after weather events, this should be part of their normal operating budget. The PGE CEO's yearly compensation has gone from \$1.5 million to over \$6 million since 2018. How much money is going to shareholder payouts? This money should be going back into the company for their facility improvements, not given out as bonuses and payouts for the company executives. PGE may be a private company, but they are providing a necessary service that consumers have no choice but to use. This shouldn't be a private company, this should be a public utility, but that's an argument for another day. If the Oregon Public Utility Commission is going to regulate Portland General Electric, they need to make sure money isn't just going to the people at the top. If PGE wants to be our only source for power, it is their responsibility to spend their money on keeping their facilities working. CEO bonuses and shareholder payouts do nothing to help the public, nothing to help the power grid and I'm sure it doesn't do anything to help the people actually working on the streets to fix our power lines. If PGE can't keep up with improvements and can't spend their money wisely, maybe it's time to make it a public utility or to find a different company to serve the Portland area. Increasing prices on customers for a basic necessity that is struggling due to PGE's negligence should not be something the Oregon Public Utility Commission allows. If they need more money, PGE can use the \$5 million in CEO bonus pay to fix their structural issues. - 3/7/2024 9:59:40 AM</p>
Lilith Knoblock - PORTLAND	<p>Please do not increase PGE prices. We struggled greatly to pay for our heating during this very cold and icy winter and will likely struggle more to keep cool this summer. People will die if they cannot pay their electric bills. - 3/7/2024 10:01:56 AM</p>
Debbie E - GRESHAM	<p>I would like to see an independent body do a line-by-line overall audit of the PGE budget. Where there is waste, eliminate it and use the money more wisely planning for long term solutions. Struggling consumers cannot keep paying higher and higher rates -- they do not have the luxury of limitless household budgets. The PUC should push back and stop approving annual increase requests from PGE: Consumers must prioritize and live within their budgets, PGE can do so as well. - 3/7/2024 10:07:40 AM</p>
Christian - PORTLAND	<p>I oppose any more rate increases from P.G.E. at this time. Customers are still feeling from last year's increase, while shareholders for the company are still taking in huge profits. Businesses need to accept that monthly payments for utilities are not a "Kickstarter" or "GoFundMe" for their business. Any improvements or inflation related price increases need to come from the top down so the poorest customers aren't paying for a C.E.O.'s new yacht. Do better PUC!! - 3/7/2024 10:17:48 AM</p>

Name/Location	UE 435 Public Comments
Barbara Roach - WEST LINN	Look at the salaries of executive's at PPG and it's obvious they are overpaid and gouging us consumers to line their pockets and the pockets of their shareholders. They could all contribute some of their salary to make improvements if that was really their goal. My bill in the last 4 years has gone from an average of \$138.00 to 410.00 as of the last increase. All housing costs have skyrocketed and if someone can afford their rent, utilities can price them out. The citizens cannot keep absorbing these prices. https://www1.salary.com/PGandE-CORP-Executive-Salaries.html - 3/7/2024 10:27:15 AM
Jay Marcy - PORTLAND	Continuous significant rate increases are going to cause catastrophe for those relying on PGE. I understand that infrastructure changes and post-storm repairs are costly, but trimming trees prior to storms would help prevent some of that damage in the first place, minimizing the need for emergency power restoration efforts and associated costs. PGE notified residents of SE Portland of anticipated tree trimming just days before this 2024 ice storm - this tree trimming did not occur and tree damage to power lines left many without power for several days. Use your budget to work on disaster prevention, don't just milk us dry for money we don't have. People rely on PGE to provide power so we don't die of exposure during weather events like this, and we were failed miserably during this storm. Absolutely horrible to raise rates at this time. - 3/7/2024 10:31:40 AM
Dawn Schmidt - SALEM	Cut your salaries FIRST! No excuse for increase, just because others have done it! I might add the other's increases are a lot lower than what you have/are doing! Why should we be paying for your lack of integrity and negligence, loss of homes, property and lives from the 2020 wildfires? STOP the MADNESS and GREED! What does PUC mean? PUBLIC utility commission, that means the PUBLIC needs to be heard and accepted by OUR decisions. NOT to pay your outlandish salaries and living style. - 3/7/2024 10:34:24 AM
V Demary - PENDLETON	For elders on limited income bit expensive thru winter - 3/7/2024 10:57:45 AM
Leslie Yoder - MULTNOMAH	My full monthly income is \$1228.00 per month. I cannot pay my electric bill because of the 18% rate increase. I am 76 yrs old and I don't think you want me to be without electricity. Please help me. Leslie Yoder, 503-419-7170. - 3/7/2024 11:03:30 AM
Diane Edmonds - GRESHAM	PGE raising their rates is hurting its customers in their pocketbook, people will have to decide whether they keep the lights on or put food on the table, they can't do both with rate hikes again. There's very limited resources available to help with customers bills, sometimes no assistance at all, what are we supposed to do? - 3/7/2024 11:22:34 AM
Stephen Ewald - PORTLAND	Companies like PGE using the public infrastructure, shouldn't be able to jack up my rates by 40% over 4 years. That either shows bad planning and foresight or greed. Let's be honest though it is pure greed to appease the stock holders. - 3/7/2024 11:33:16 AM
Rachel Lucas - SHERWOOD	Most people are having a hard time just buying groceries. With the increase in utility bills takes away from that. Not only food but prescriptions too. I have cut back on electricity and heat but am still struggling to pay bills. I have cancer and need certain meds. These increases would hurt peoples lives!! It should not be allowed. We all need to work with in our means. - 3/7/2024 11:53:00 AM

Name/Location	UE 435 Public Comments
John Reichert - MILWAUKIE	It's sad to think that because of the negligence of PGE and all the lawsuits that customers have to bail them out when times are already hard. Let them suffer. We shouldn't have to pay off their fines. Which is exactly what's happening. - 3/7/2024 11:53:39 AM
- PORTLAND	STOP RATE HIKES. The average person can NOT afford to live in Portland anymore. CORPORATE GREED - 3/7/2024 12:01:41 PM
Erin Sauer - BEAVERTON	I understand rising costs for companies but when you raise it to where we cannot afford to pay the utilities and you deem it acceptable to leave families in the cold and the dark I cannot support you or any form of reason that you have. - 3/7/2024 12:09:06 PM
Kristin G - MILWAUKIE	The recent rate hikes, proposed future rate hikes, and the reporting that was done on KATU news channel are extremely disheartening. The average rate hike of is unreal. People in this community are struggling to survive and in the midst of that struggle large utility companies are complaining about the cost associated to them instead of valuing and helping the customers in the communities that they serve. The message is "give us more of what you don't have because we need it more." A sentiment that breeds distrust and dissatisfaction among constituents. It is basic economics that the price gets passed to the consumer. However, conglomerates such as utility companies have an obligation to the people they serve. Power is a basic necessity of average living just like water. If you keep increasing rates you will also increase the amount of people who die or become seriously ill in extreme heat or cold situations that were used to justify these rate hikes. That will be a direct effect of people being unable to afford to heat or cool their homes due to these rate hikes. It is no longer just about our most vulnerable members of society but about everyone because we are ALL struggling. If you need funding to update the power grid apply for other resources. Do not pass these massive rate hikes onto consumers expecting that they can take this hit. Imminently, there will come a day when people will choose not to run their power because they simply cannot afford it. It is already happening that people wear extra sweaters or use extra blankets to stay warm rather than turn on the heat. Sadly, for some, that is a choice to live or die. And then what will utility companies do? Pass another rate hike to collect the money lost when others could not afford to keep the lights on? That is the absolute failure of civic duty. - 3/7/2024 12:36:33 PM
Gordon Fultz - MCMINNVILLE	I find no defensible justification for an additional rate increase other than corporate greed! We have seen no definable improvements in our area and we lose power several times a year. I hope the PUC will look this PGE proposal over very carefully and see where the money is really going. It would be wrong for all of these rate increases to be paying stockholders, executives and not being used for the upgrades. These rate increase are driving people out of their homes and prohibiting renting and buying of homes-and homelessness! Please say "NO". - 3/7/2024 12:41:59 PM
Dav Smit - HILLSBORO	I really, really, really have zero faith in your organization and what it has become. - 3/7/2024 12:42:20 PM

Name/Location	UE 435 Public Comments
Timothy Bryson - OREGON CITY	The current rates for electricity are already staggering. How are lower income residents expected to pay even more than they already are without making sacrifices in other areas of their lives? People have enough to worry about already, and now the thought of their light bulbs going out is potentially a very real fear - 3/7/2024 12:44:14 PM
Tilden Chin - BEAVERTON	The PGE rate hikes have been completely outrageous. The low-income families in my area cannot afford these rate hikes. Please reject any more rate hike approvals, the 18% increase is already far too high. We would like a complete comprehensive re-examination on why the rates have been increasing so much, and what the city can do to make more economically conscious decisions. - 3/7/2024 12:47:14 PM
Rebecca Ruppert - SALEM	I don't qualify for an accommodation on my utility bill. The accommodations do help those in dire need, but, more rate hikes will put more people in the qualifying bracket. This means that everyone who struggles but doesn't qualify pays more for people who can't pay. The rates hike but without improved service. Stop wasting everyone's money. Audit! Where is all the money going? An irrate taxpayer!!! - 3/7/2024 12:49:39 PM
Russell Nault - CARLTON	Your killing us with these rate hikes. I cannot afford to heat my home. - 3/7/2024 1:01:26 PM
Elisa Kozma - CORBETT	Cost is way too much and too fast with limited public input and too many mandatory monthly fees. No longer affordable. Wish there was more competition for electric and heat where we live. - 3/7/2024 1:08:18 PM
Matthew Sprague - NEWBERG	As a concerned consumer of utilities, my observation along with many people I know is that the Public Utilities Commission is simply a rubber stamp for providers to get what they want every time. Yes on occasion we see where someone wants 12% and you knock it down to 10% however our view of that is the utility company has your number and is providing something higher in case you actually approve it but knows they may get less and can live with that. Its also not lost on the general public that these utility providers generate the appearance of an inefficient operation that would bankrupt them if they were operating in a true private field without a captive audience. We have one company offering the provision of electrical service. This is a monopoly no matter how you slice it. The PUC is there to protect the consumer but the consumers don't believe this is what the PUC is doing or at least not doing it very well. One of the biggest excuses for rate increases for example is wildfire potential. Wildfires are not getting worse because of climate change. They are getting worse because government agencies are not managing their forest lands the way private land holders do. The consumer now has to pay for failed government policies which create increase fire risk. The consumer really needs the PUC to task providers with being more efficient before asking for more increases. As you can probably see because it's all over social media and the press....we are getting awfully tired of the increases. Especially in a state where our state taxes are the 2nd highest in the nation behind only Massachusetts. And this isn't just for power. It applies for all providers seeking substantially increased rates. - 3/7/2024 1:19:41 PM

Name/Location	UE 435 Public Comments
Julie Hamilton - SALEM	I'm on a very fixed income. These rate increases are taking food out of the mouths of people existing just on Social security. Sleeplessness nights as it is. I can't even imagine next year and the rates for utilities are unfair. How about the top 10% of pay for utilities employees be deductible from your personal income. No more bonuses or raises freeze for the upcoming future. You still wouldn't feel our pain, worry, stress, hunger or sleeplessness nights. - 3/7/2024 1:21:58 PM
Liz Browr - WELCHES	It's been debilitating as a single income mother to have my 1600 square foot home electricity bill be \$300. I do not have the money to buy solar panels. Paying this high bill each month is my only choice to stay warm. The system is broken. - 3/7/2024 1:31:24 PM
Kevin Sprague - CORBETT	As a Corbett resident that was impacted by the recent severe weather, I strongly oppose PGEs requests for rate increases. PGE has proven to be a poor steward of public utilities and consumer funds to ensure safe, efficient access to power. Their choices have proven to be careless and irresponsible causing distress and life threatening circumstances to our community. The price hikes are another example of wanting to bolster profits without taking the appropriate actions to prevent future system failures. The weather that caused the outages is not new and reasonable steps should've been taken all year to prepare for the season. Before price increases are granted, a formalized plan needs to be reviewed and enacted by PGE to ensure that their system is prepared for the weather in the areas they operate and to reduce fire risk with minimal disruption to its customers. The reason they don't take these steps is because they are more expensive and will cut into profits and this is unacceptable. I've come from areas with more severe weather including wind and ice and they do not have issues since the utilities are run through the city rather than a private company. We need to hold this company accountable for their actions and the very real risk they put our community in each year. No power for days in subzero temperatures is dangerous for many individuals. We look to the PUC to ensure they are responsible stewards of our utilities. Thank you for the time and consideration while reviewing this request. - 3/7/2024 1:43:04 PM
Wendy Walker - SALEM	I would like to propose higher subsidies covering energy prices for individuals making under \$50,000 per household, to better afford the energy increases. Thank you! - 3/7/2024 2:09:34 PM

Name/Location	UE 435 Public Comments
Tyler Forst - PORTLAND	<p>It is outrageous, that a company with this level of increasing net income, and the ability to provide a dividend to shareholders while holding a monopoly over its customers is allowed to increase rates at the speed and magnitude PGE is asking. 40% over four years is criminal. Furthermore, the price signaling happening in the market, driving other utility companies in the Oregon markets to increase their rates to match those of PGE is also unacceptable. Choosing two different increase values that magically equal the same total increase over two years across these two companies is more than a coincidence. This is classic market manipulation and price signaling among monopoly holders. With the revenues and administrative cost PGE has there is no excuse for not having the strategic foresight and budgetary acumen to see, and plan for infrastructure cost which are being used as a crutch, and excuse for further, gouging the consumer, and lining the pockets of shareholders and executives of PGE, rather than serving the community which has no alternative other than to utilize the service. If the leadership collecting these massive salaries does not have the ability or foresight to plan appropriately for changes in the marketplace and protect the consumer while still delivering a quality product. They have no business collecting massive paychecks they do. Choosing to reestablish a dividend payment to shareholders while consumers the bill is insulting to all of our intelligence, and should be reviewed by the justice department for monopolistic practices, and abuse of that position in the market. - 3/7/2024 2:10:09 PM</p>
NA - MOLALLA	<p>40%. That's how much the rates have increased in four years?! Everything else has also gone up 40%. We can't afford our bill already, we can't get help with our bill because we make 40k for a 4 person household, with kids, and Oregon has steadily pushed for electricity consuming products and appliances. Those that can't afford to pay these insane prices won't have a choice but to disconnect from pge. The fact that there is only one company to purchase from where we live, our hands are tied. Make this make sense! - 3/7/2024 2:10:24 PM</p>
Jeff Olsen - GRESHAM	<p>We are already being over charged way too much, not all customers caused the law suit, I already knew the utility company would do this when they lost in court, it's not fair and not right - 3/7/2024 2:10:36 PM</p>
NA - PORTLAND	<p>I will become homeless if they don't fix the PGE prices and increases. Bills are already super high and I barely use heat as is. So many people won't be able to afford electricity. It's also not the people problem businesses havnt kept up with infrastructure. You don't increase rates to fix cosmetic damage you should be able to fix without increases. I guess Portland just wants more and more homeless!n - 3/7/2024 2:10:42 PM</p>

Name/Location	UE 435 Public Comments
Aaron Hensley - PORTLAND	I read OPUC's official comment on PGE's proposed rate increase, you should be embarrassed that there is public outcry over the cost of a necessity and OPUC is repeating the same talking points as PGE. The fact that PGE feels so entitled to ask for another increase after just getting a 17% increase shows how little of respect, they have for OPUC and the consumer. PGE knows OPUC will cave on the matter and have made clear PGE's only interest is that of the PGE shareholder not consumers who are forced to have PGE as the sole electric provider. OPUC is made of individuals given the position by elected public officials, and yet OPUC is acting like an extension of PGE's PR department. PGE is laughing that OPUC, because they are seasoned negotiators, that 17% increase that ended up being much higher to the individual consumer is exactly what PGE wanted. To educate you on how large companies negotiate: they go into it asking for everything under the sun knowing full well they won't get it, then OPUC counters that proposal with an unheard of 17% increase (which ended up being larger) and OPUC acts like they won, when in reality the consumer lost. It is clear that OPUC has been outmatched and outwitted at every turn since 2021. In the best interest of Oregonians, we need change to the OPUC. Electricity is not a luxury; it is a necessity. OPUC has allowed and created a status queue that when PGE wants to raise rates they can. OPUC is an embarrassment and CUB should get the funding that is currently used by OPUC. CUB is the only entity that is actually looking out for Oregonians utility costs. - 3/7/2024 2:19:06 PM
Nathan Bissonette - PORTLAND	Pge is going up way to much. I understand the weather and everything can effect it but when the profits are rising for the company and the ceo is on such a high salary it doesn't far well with the majority of people. I make 17 an hour right now and the pge bill is about 4 days of work for me alone and is one of my biggest expenses. As someone who has lived in Portland for 28 years I love this place but the high taxes and cost of living has made it near impossible to live alone and for me turning 30 this year it sucks to still not be able to grow and be able to afford anything without being paycheck to paycheck - 3/7/2024 2:19:49 PM
Craig Roberts - WILSONVILLE	We are fixed income senior citizens who cannot tolerate these gigantic rate increases. - 3/7/2024 2:27:08 PM
Denver Hendrix - GRESHAM	PGE made a 2BILLION\$ profit last year but they need more of my money..Please stop the greed - 3/7/2024 2:33:25 PM
James Oneill - GRESHAM	Tell the stock holders yo take a reduction in profit shares. Even single one of them is far more wealthy than the struggling customers. If there was an other utility provider I would drop PGE in a heartbeat. - 3/7/2024 2:34:57 PM

Name/Location	UE 435 Public Comments
Michael Jewett - KING CITY	The utilities should stop investing in expensive "renewable" power infrastructure and focus on providing reliable, inexpensive power for the majority of users. How many people will freeze to death because they can't afford to heat their homes this winter? Stop outlawing natural gas appliances. Stop investing in the construction of outrageously expensive offshore wind projects. Don't require solar panels on new construction. - 3/7/2024 2:47:19 PM
Margaret L - SALEM	I've been thinking about this a lot and I would like to add on to my previous comment: I've been watching PGE's response to the outrage about this proposed increase, and they keep trying to point people toward "power-saving options" and weatherization and solar panels, and they don't seem to understand just how out-of-reach a lot of that is. Poor people can't just drop hundreds of dollars on new, more energy-efficient appliances. Home maintenance is expensive, and a lot of us have been struggling long enough now that we haven't been able to keep up with it. Solar panels aren't an option for everyone. I'm in a manufactured home, and I CAN'T have solar panels, because my roof would not support them. I also lived in an apartment for a long time that had no central air and terrible air circulation, and I had no choice but to run two expensive AC units and a TON of fans all day and night in different parts of the apartment, or it would literally be unlivable. And I don't just mean uncomfortable, I mean I'd have been at risk for heat sickness indoors. During the hottest part of the summer, the un-air-conditioned parts of that apartment would regularly hit or exceed 90F. The kitchen would hit 100. Even with fans in every window, it was impossible to cool the place down to a comfortable temperature, even at night. These were decent, pretty well-maintained apartments, but they were constructed before we started seeing such regular extreme temperatures in the Willamette Valley. We were also not allowed to have window units in that complex, so I had to use more expensive, less efficient floor units that sealed poorly and used more electricity. I had NO choice but to pay huge electric bills if I wanted to be able to sleep and work. I shudder to think how high our bills would have gotten after this latest rate increase, and what my old neighbors there will end up paying. Some apartment complexes also require you to run heat to a certain temp if it's freezing at night, to prevent your pipes from freezing, and if they're old, inefficient baseboard heaters, that's going to raise your bill. PGE needs to stop pretending that this comes down to individual choices. PGE and the PUC don't understand the challenges faced by the working class. Renters and low-income homeowners have a lot fewer choices. The choices we have barely make a dent in our bills, and mostly just contribute to us living in even worse conditions: doing less laundry, showering less, trying to find ways to tolerate uncomfortable indoor temperatures to save money, turning off air purifiers, cooking as little as possible, living in the dark all summer because the temperature will go up another two degrees indoors if we open our blinds (fun fact: if you have seasonal affective disorder, this can cause you to get depressed in the summer too. I know because I lived it). Again, I'm calling on you to deny this increase. Tell PGE they need to spend a few years learning how to be more efficient with their money instead of asking the poorest to lower their standard of living even further. - 3/7/2024 2:47:49 PM
Kevin S - WILSONVILLE	I have had more power outages in the last 5 years (one of which lasting 9 days) than the rest of the last 20 years. I have zero trust in PGE using any rate increase to actually fix any infrastructure, as we just approved an 18% increase and have seen no improvement in reliability. - 3/7/2024 2:48:38 PM

Name/Location	UE 435 Public Comments
Brandon - SALEM	Utility companies are not new. They have been around for may years. Just like the state oregon has been around for many years. Pge should have planned ahead and saved its money to offset costs. Cant let a company that doesnt know its envorment continue to raise rates because of stupidity, ignorance, or greed. Oregon has had trees and wildfire danger since before america was created. Whats changed? Nothing. So if they cant plan for extra costs the same way all citizens do they should close up and let someone else take over. - 3/7/2024 2:58:46 PM
Wanda Scott - AMITY	As senior citizens on a fixed income we are finding ourselves hurting financially due to increases in utilities, in good costs, and gas/ fuel prices. While we do not qualify for discounts it's becoming impossible to keep up. Please consider us when allowing price hikes... - 3/7/2024 3:02:27 PM
Ken Clampitt - MILWAUKIE	My electric bill in January and all the months before never whent over a hundred and fifty dollars , when they said 18% my bill when "t to 240.00 and the like a lmost a 50% rise and now they want more they lied , it not likly that all of the sudden my electric bill went up because I was using more which is not true , - 3/7/2024 3:07:44 PM
Julie Davis - TROUTDALE	Pge is a for profit company. Consumers are being unfairly overpriced with the increase. For those who are on a limited income i dont know how we can continue to pay for what should be a basic necessity. Please consider peoples basic needs before you hit us with another huge increase. I am paying almost double what I did last year. I love in a mfg homes. They ice storms were bad this year but we cannot survive without heat. - 3/7/2024 3:12:31 PM
Cara Walker - PORTLAND	PGE rates have increased 40% in the last 4 years. Add in the fact that Multnomah county is threatening to regulate gas out of existence (increasing the dependence on electric) and you have a very scary situation for tax paying home owners who are already stretched thin. Enough is enough, stop the rate increases! - 3/7/2024 3:18:28 PM
Jaime Harmon - SALEM	We used to be able to live within our monthly budget and break even but with all the power increases we can no longer do that. We need to be warm and have power but the bill is so high now. There must be other cuts they could make instead of passing all of it on to consumers. Many people can no longer afford to keep warm. - 3/7/2024 3:22:33 PM
Judy Bailey - TIGARD	PGE must be accountable to consumers. Why the massive increase this year? Why another one next year? What exactly have they done to make our power reliable during snow/ice storms and wildfires? This information needs to be sent out to users once a year before another rate increase is approved. We can not let a monopoly exist without accountability. - 3/7/2024 3:31:12 PM
Robert Prah - BEAVERTON	Each city and county in the tricounty have us pay a 5 % privilege tax. This tax in beaverton was raised from 3 % to 5 % for no reason other that at tax payers expense a retreat. Here they learned that other countries were getting. Roll theses back - 3/7/2024 3:34:14 PM

Name/Location	UE 435 Public Comments
Bill Mason - MILWAUKIE	PGE rate increases are not acceptable. You say that the public has a 'perception' that the PUC always approves rate increases; Perception is reality. You basically do approve all rate increases. PGE can fund their initiatives out of their stock profit plan. Quit forcing environmental costs to be part of the rate structure. Make it a part of PGE's stockholders plan. - 3/7/2024 3:35:24 PM
Sonceerahray Miller - PORTLAND	I'm sorry but with all we been through in the last 4-5 years, inflation creating havoc to peoples money especially the ones on a fixed income. It's not a good idea to increasing electric bills. People aren't doing well as far as money goes. We are living paycheck to paycheck. It's not an easy way to live. I guess you have to decide if you want to freeze from the cold weather vs. buying food and starving. It's just insane that people especially retired people on SSA and very low payout of a retirement annuity are trying to make ends meet every month. - 3/7/2024 3:49:07 PM
Nash Drake - BEAVERTON	PGE made \$1.9 BILLION dollars last year. The CEO makes over \$6 MILLION a year. If they want extra money for anything at all, I suggest they start looking for savings in those two areas. We are already struggling to pay our electric bills. They can't get blood from turnips, and someone should remind them and all the money grabbers of that fact. WE NEED A BREAK FROM THIS AND WE NEED YOU TO DO YOUR JOBS AND TELL THEM ENOUGH IS ENOUGH. - 3/7/2024 3:52:59 PM
Jocelyn Chiu - SALEM	I'm appalled that our concerns over rising utility costs are being met by indifference. We are telling you something has to be done because we can't survive with prices going up. Why are we letting public utilities be run by for profit interests? How can this be excused? Is your allegiance to Oregonians or to shareholders of private corporations? We are telling you to stand up for us. Do your job and stop greed from destroying your own communities. If a private entity can't be reigned in, then join us to fight for it to be publicized. If you can't reign it in, you will see how desperate and unsafe our society can get without heat and light. Without electricity we will turn to fire. Fire is hard to contain. Please do something before it's too late. - 3/7/2024 3:57:49 PM
Dave Harmon - SALEM	Rates are already too high...we are not making ends meet - 3/7/2024 4:00:03 PM
Angela Tittle - GRESHAM	You should be ashamed of yourselves. Your wink, nod and approve approach to PGE's money grab is going to literally kill people. How many little old ladies will have to freeze to death in the winter, or suffer heat stroke in the summer because they can't AFFORD to heat or cool their homes before you care? SHAME ON YOU. - 3/7/2024 4:08:38 PM
Kc Knight - GRESHAM	Why are residents serviced by PGE taking the brunt off the price increases? Businesses consume more power on average by leaving their office lights on over night. Businesses are using more of the power and should therefore be paying more. By saying that the businesses of Oregon are allowed to pay less, the PUC is siding with the rich, and telling Oregon residents that their suffering under this economy doesn't matter. It is the residents that keep the economy moving. Stop raising residential prices and start raising business prices. - 3/7/2024 4:10:19 PM

Name/Location	UE 435 Public Comments
Tim Moran - HAPPY VALLEY	What is your plan when you price out all but the richest people? Let them eat cake? Your increases are not sustainable for most people. - 3/7/2024 4:11:45 PM
Shannan Smith - PORTLAND	I'm on social security supplemental income. We keep losing food stamps because we get a small raise in our income that year. At the same time the rent goes up (I live in public housing) because we got a small raise. Now the energy assistance is running very lean and the light bill goes up. It's a LUXURY to take a bath or shower because the hot water is crazy expensive. I live like they did in the time before electricity. I use a gas cook stove I see and get heat from candles. This is no way to live at 55. PgE the Portland one said I only get a 25% discount, yet they give up to a 60% discount. How in the world do I not qualify for the 60%? Electric is not the only bill people have to pay. Please stop the increases. Yes we have storms. Ok. There used to be a thing called the cost of doing business. It would be great if PGE could absorb some of this 'extra' work and not pass every single penny of cost down to the consumer who has NO CHOICE but to use it. Unless you wanna live like cave people again. Thank you for listening ?? ?? - 3/7/2024 4:12:50 PM
Dee T. - HILLSBORO	There is absolutely no reason to approve PGEs rate increase proposal when their CEO takes home over 6 MILLION dollars PER YEAR. Sure, that includes bonuses but even if we factor out bonuses and stock, she still takes home 16.9% of \$6.3 million, or roughly \$1,064,700 a year. She makes over a million dollars a year in salary alone. I make less than \$40k and the average Oregon citizen makes \$32,071 per year. The citizens of the Portland Metro Area are struggling to survive and in the 6+ years Maria Pope has been the CEO of PGE, the citizens of Oregon have paid her enough money to comfortably retire on forever. This proposal for an increase is greedy and unnecessary. In 2023, PGE received 8 grants, totaling \$314,000,000. PGE reports a net income based on GAAP of \$228,000,000. Their non-GAAP net income was \$233,000,000. What are they doing with all that money? Why does a company with a natural monopoly, a CEO who "earns" over \$6,000,000, and a net income of over \$200,000,000 need to increase our rates yet again? Please make it make sense, because all I see is a greedy corporation trying to make more money off the backs of hard working Oregonians. PGE should be a non-profit with a \$1,000,000 gross cap on employee salary and every dime that isn't spent should be invested into infrastructure and supporting our lowest income residents who need the help, instead of employee bonuses. It's a "natural monopoly" which means that they shouldn't be able to make such a huge profit off of residents of Oregon. If I could choose a different power company, I would, but my home isn't set up for natural gas (nevermind the attempts to outlaw natural gas). If the grocery store or gas station prices are higher than I want to pay, I can go to a different store. But with the natural monopoly PGE has, they're able to run free with no natural consequences of rate increases. Oregon citizens are held hostage by the whims of PGE. Please do not approve this rate increase proposal. - 3/7/2024 4:21:21 PM

Name/Location	UE 435 Public Comments
Sarah Bollar - PORTLAND	The oregonians are unable to afford these extreme rate increases and will not be able to afford electric in a place that absolutely requires electricity to live. 40% increase in 4 years is what this docket is supposing, 25% increase in just 2024-2025 alone. This is outrageous and to blame weather and "needing upgrades" is an utter fallacy. Not every weather related event affects Electric companies and the ones that do should have a contingency plan setup. The oregonians would like to see exactly what upgrades are being supposed and if they are necessary. We would also like to see how the weather has directly affected PGE over a period of 2 decades and see if there are some years that are worse than others and if it balances out over time. Increasing costs to the average household is extreme and unaffordable, if we must provide extra funding, lets have the wealthy provide the extra supplements via taxing those who make over \$100,000 individually each year. - 3/7/2024 4:25:32 PM
Paula Sanders - PORTLAND	If the PUC doesn't want to give the impression that they give public utilities whatever they want, they need to start telling these companies to find ways to offset costs without asking for a rate increase. The working class customer is struggling and they know it. - 3/7/2024 4:33:19 PM
Dave Standy - SHERIDAN	40% increase in four years. you have to be kidding me. we can not afford this kind of runaway increases. - 3/7/2024 4:33:32 PM
Barbara Russell - SALEM	So what happens to people who are barely able to pay their electric bill now? Raise the rate again??? No more raises for at least 2 years. People are hurting now. This only makes things worse. - 3/7/2024 5:00:33 PM
Leslie Beaty - SALEM	After the most recent increase, my bill went from an average of 400 to over 600 . No more usage than normal it's to the point the bills coming in are so excessive we taking from other areas of our budget. In our case that happens to be food, it is getting to the point I can't have heaters on in more than 1 room and that is just our toddlers room, the rest of us are piling blankets and sweaters when the temps are dropping into the mid to high 30's. Anticipation those rate increases we used less energy yet our bill is over 200 dollars more than when we were using heat a few months ago. This is becoming egregious, and the expectations for consumers to pay the debt of a company that chose inaction during wildfires is completely ridiculous. I understand They lost a lot of money due to their choices during fire season, but that shouldn't fall on the consumers back to help their bottom line. - 3/7/2024 5:07:52 PM
Chris Jones - GRESHAM	I live in Gresham. My electric bill went up over 30% with the recent hike and now you want another hike next year. This is crazy. My winter electric bill went from \$200 / month to nearly \$300 / month this year. I didn't get an accompanying 30% pay raise. I got laid off due to lack of work. Just stop it. - 3/7/2024 5:24:57 PM

Name/Location	UE 435 Public Comments
J Slack - PORTLAND	<p>Considering PGEs gross profit for 2023 was 2.2 billion and over the last 13 years they have had a gross profit of 20.231 billion I don't think they need any more of my money to make any necessary infrastructure changes when I struggle to even pay all of my bills every month AND the public/state is funding energy assistance programs" .. How much does CEO Maria Pope of PGE make? \$5,480,355.00 in 2021 according to the ERI economic research institute. And what has her annual increase been each year? But you need to take even MORE money from the public who are not even making a living wage and work multiple jobs to fund a cost of doing business??? Absolutely NO increase should even be considered. You need to be decreasing the amount they are able to charge. I also think it is odd that when I've called to ask about high electric bill amounts I'm told to do a test to see what is using the energy in my house at what times, yet the following month after I call my bill decreases' I find it odd when this has happened twice' - 3/7/2024 5:41:20 PM</p>
Aaron Fehon - PORTLAND	<p>How do we, as consumers, know that these rate hikes requested by the utilities are actually justified and not just more greedflation? - 3/7/2024 6:15:16 PM</p>
Jordan Davidson - HILLSBORO	<p>Hello, I feel like we need to address the financial disparity when we are talking about increasing prices. There is a large population in Oregon who has the money to pay for this increase. And some. And then you have people who are going without power due to the increases. We should implement a sliding scale based off of household income, so that way the needs of the utility companies get met as well as the needs of the citizens. It would essentially just be a tax on utilities. That's the only way that this is going to work and not completely decimate low-income households. If you put it out for the people to vote for, it might be close but I am sure the people would vote for a sliding scale. - 3/7/2024 6:17:43 PM</p>
Aaleron Fehon - PORTLAND	<p>People are already suffering in great numbers. Corporations are ruthlessly raising prices without any reason other than greed, rent is through the roof, and no one can afford a house. Raising the price of electricity at this time is just going to add insult to injury. There is only so much you can squeeze people before you run out of blood, and the American people are already down to the last drop. - 3/7/2024 6:17:56 PM</p>
T Roberts - LAKE OSWEGO	<p>Let start getting the power lines underground. Solves fires and repeated power outages every year. Seems bizarre to me using 100 year old technology. It seems the pay outs out after catastrophic fires could have been better spent placing the lines below ground. Cutting trees back? Seems like backward thinking in a climate crisis. Could also upgrade for electric vehicles and such at the same time. Let's clean up Lake O. - 3/7/2024 6:20:09 PM</p>

Name/Location	UE 435 Public Comments
David Johnston - HILLSBORO	<p>After switching to the time-of-use plan with Portland General Electric, I spent some time trying to decode the now much more complicated bill. It is clear that PGE are lying about their rates on their web page at https://portlandgeneral.com/about/info/pricing-plans/time-of-use/time-of-use-pricing-home . The web page states the low, mid and peak rates per KWh are 5.16c, 21.031c and 27.693c respectively. In my bills, the per KWh prices are actually 8.651c, 16.029c and 41.431c. This includes the additional non-time-of-day charges that are still per KWh along with the transmission and distribution charges that they have broken out, separately listed and not included in the web page. Accordingly my electric rates are significantly higher than I anticipated based on the misleading information that PGE are pisting. In addition, for each of the 24 line items they include, covering at least 6 different methods of charging (9 time of day charges, per-KWh charges, capped per-KWh, flat rate, percentage of the bill and percentage of something else not described in the bill), the bill is computed by computing the line item, rounding to two the nearest cent for each line item, then adding the line items after rounding, rather than computing to sufficient decimal places, adding, then rounding. By doing this, the rounded errors are compounded. I would appreciate action from the PUC to require PGE to be honest in their pricing, transparent in their billing and accurate in their billiong. With best regards, - 3/7/2024 6:43:06 PM</p>
Bernie Nickels - PORTLAND	<p>My comment is: the last four years rates have gone up 40%, my retirement has not. Specifically, Social Security has not. Yes, I have other income because Social Security, at the time of its implementation, an since, has never been intended to be anything but a supplement. These other incomes have not gone up by 40% either. We are speaking of just one utility here. I hear what might and could happen but not a bonafide solution other than the solution is in someone elses hands. Understanding this is a for for profit corporation? Might I suggest another solution? Take 39% of the profits this year, if thats what it takes, and put it towards whatever problem has been presented above. Im sure anything needed, to supply the service you offer, would immediately, if not shortly rectify itself. As people change, so must buisness. Just sayin profit is claimed after, the expense of doing buisness. Not matter what, I would still argue, at times a Corporation giving up some profit may be what's needed to continue doing buisness. Maybe 39%is a stretch, but not if the service is unaffordable. Isnt this what I was taught a monopoly is in school? I think I was taught its wrong, and Illegal. Not, monopoly is what i hear because? I hate do not appreciate being put in a position where I feel I have to argue. This is alot like comparing apples to oranges. My story and Ill stick to it! Cheers - 3/7/2024 6:52:36 PM</p>
Alasa Hughes - SALEM	<p>I just saw PGE filed to raise costs again in 2025. I am pleading for this to be denied. The 18% increase this year put a lot of families in a bind. Making families having to chose between groceries or heat. I am no longer in the super low income bracket, but we are barely getting by as it was. Now we have to magically find more \$ for almost 20% increase. Where is the line? Enough is enough. Thank you. - 3/7/2024 7:02:01 PM</p>

Name/Location	UE 435 Public Comments
Josiah Hughes - SALEM	I saw PGE requested to increase rates again next year. I am beyond frustrated. How much can all the corporations squeeze out of oregonions before most of us are homeless? What happened to PGE's part of the \$450 million dollars from the federal government not even 5 months ago! It was for the same reason they are claiming to need the increase again. This is your chance to stop corporate greed. None of us regular citizens can get our head above the water. - 3/7/2024 7:16:50 PM
Gary Thompson - TROUTDALE	PGE submitting another rate increase request right after getting a 24% increase in January is unconscionable. Using the inclement weather as an excuse to jack up rates so they can apply the money to infrastructure does not guarantee that's where it will be applied. It's their responsibility to maintain their infrastructure with the revenue they currently receive, not to enrich shareholders on the backs of the ratepayers! - 3/7/2024 7:36:35 PM
Trevor Beaty - SALEM	Stop raising my electric bill! ?? - 3/7/2024 8:04:32 PM
Ahren Richards - PORTLAND	PGE should stop their bonus structure and defund the team coming up with their narratives. We can't sustain as a society paying for these rates. They should have been more prepared when the coal plants were turned off by Brown. - 3/7/2024 8:06:43 PM
Kara Githens - WELCHES	The multiple increases in PGE's rates is making it hard for our family to adequately heat our house in the winter. The cost has become prohibitively expensive. Please do not allow further rate increases. - 3/7/2024 9:02:34 PM
Amanda Pentecost - PORTLAND	OPUC should challenge utilities to explore other solutions besides raising rates a total of 40% over what consumers were paying four years ago. Please serve true to the mission of why OPUC exists in the first place. - 3/7/2024 9:30:25 PM
NA - TIGARD	The electric companies basically have a monopoly. PGE made a \$18 billion dollar profit in 2023. Improvements & repairs, should be absorbed as much as possible by the service provider who is in a (Can't lose position). Raising the rates should be a public decision; we should vote on such matters. We make them money, we don't serve them. - 3/7/2024 9:53:57 PM
Julie Wisner - MILWAUKIE	Your increases are crushing us. I'm a retired single female on Social Security. I own my home and would like to keep living in it. With house taxes going up, and electricity going sky high, inflation at the grocery store and gas prices soaring to name a few, how can PGE raise rates again? Please don't raise rates again! - 3/7/2024 10:01:32 PM
Cindy Norberg - NEWBERG	I'm on a fixed income I have terminal cancer. I just turned 65. You wouldn't think I would have to choose to stay warm or freeze. Please stop food is so expensive now this. - 3/7/2024 10:24:30 PM

Name/Location	UE 435 Public Comments
James Winkler - BEAVERTON	Public Utility Commission I understand our rates have increased 17-18% this year and PGE is requesting another 8% increase by 2025. Although I do understand that PGE is ramping up their climate chaos resilience for the region, I do not think they are doing enough to keep up with the realities that human induced climate change is causing and how the damage will exponentially increase over the years to come. According to the plans presented, Portland General Electric anticipates it will spend around \$50.6 million this year in wildfire mitigation and capital expenditures. That sounds like a lot of money, but being born raised and now raising a family of my own in Oregon, I do not believe PGE is spending enough to prepare our region for what's to come. Though anecdotal, the 2023 winter storm that put thousands out of power due to down trees and power lines is a most recent example of our lack of resilience, and that happened in the most populated area of PGE's jurisdiction. As a teacher in SW Portland, we are still impacted by this outage, as the lack of heat destroyed two large schools (Markham and Robert Gray). I believe it would be worth while for the PUC to find ways for rate payers to access emergency power to keep homes and public buildings heated so that we are not dealing with more bursted pipes, or medical device failures, etc. we should all have access to Generators, solar panels, power walls etc. for these emergencies; however the up front costs are unaffordable for many if not most rate payers. I know you all are doing the best you can for rate payers, and I understand that the utilities have to make money for their share holders and CEO exuberant pay, but there is a general sense that the ratepayers are getting screwed again. - 3/7/2024 10:58:34 PM
Bonnie Waterston - PORTLAND	I'm a senior concerned about the electricity rate hike; My bill already went up from \$104 last year to \$128 per month this year (equal pay)! I have gas heat in my master bedroom. - 3/8/2024 12:03:15 AM
Keith Leete - PORTLAND	As a retired senior citizen I feel it is totally unfair to raise rates as much as you have when we only got a 3.2% raise in our pay! How can you honestly feel good about robbing customers. I understand costs have went up, but what you pay your workers is way out of bounds and just shows how greedy your company is, you make more than enough with the money you collect through our bills, be reasonable about what you ask for and don't be a price gouging company. Just remember there are many of us out here that are on a fixed income and can't continue to afford outlandish pay hikes! - 3/8/2024 6:37:50 AM
Goid Citizens - ESTACADA	They are already over charging us. A 40% increase over a few years is ridiculous and theft. They have already had 2 massive increases over the past few years. Force them to decrease their executives salary and bonus packages. Stop this madness and make them lower their rates. They are charging us into poverty. - 3/8/2024 6:44:49 AM
Venita Alford - SALEM	I feel like utility costs are going up because we are supplying power to the state of California. I suspect it does take more money to do that but that should cost the Californians; not Oregonians. - 3/8/2024 6:50:42 AM

Name/Location	UE 435 Public Comments
Roy Herrera - SANDY	Your financially bankrupting rate payer with extremely EXCESSIVE RATE INCREASES THAT IN THE LAST FOUR YEARS IS MORE THAN DOUBLE THE RATE OF INFLATION. YOUR SUPPOSE TO AN ADVOCATE FOR OREGON CITIZENS NOT A shill for PGE. QUIT BEING THEIR STOOGES. THIS IS A HOT TOPIC WITH ALL MY NEIGHBORS! - 3/8/2024 7:34:07 AM
An Omos - CANBY	Power should never increase. It only increases because the state sells off are power to other states. This must stop. We are already the 2nd highest taxed income state. Inflation is up over 100%-200%+ on many items. Now you want to increase utility. It is blatant theft on all levels. I would encourage you to be a moral and ethical human being. Demand no more rate increases. Help your fellow man. Stop harming the population. - 3/8/2024 7:59:24 AM
Robert Viores - ROSEBURG	Why are the customers being charged for the cost to upgrade and repair of the Electric Companies infrastructure, when they have collected millions over the years and kept the profits. And only did the necessary repairs instead of putting money aside for the upgrades they knew they were going had to do anyways. Now the general public is expected to cover the costs while the Electric Company still gets to keep its millions in profit still. That is not fair. If your answer is capitalism, then the people need to move away from that idea. - 3/8/2024 8:13:27 AM
Stuart Malkin - LAKE OSWEGO	PGE is hiking rates at a rate too quickly for Oregonians to afford. My own power bill is pressuring our financial situation even in taking measures to reduce our heating and electrical usage including adding insulation and only heating or using appliances during non-peak hours. And now they are proposing another rate hike for 2025, using the justification of January 2024 storms! My understanding from news reports is that they justify a rate hike such as in 2024 for battery storage infrastructure, but much of the revenue from the hike doesn't go to the project. They need to be held more accountable in their justifications. - 3/8/2024 9:13:06 AM
Nic - CLACKAMAS	Oregon generates tons of electricity through solar, water, and wind technologies that we sell our surplus power to California. Why is it that the consumer has to pay an increased rate when you're already profiting from the sale, and from the rate hike. You can blame fires, and cold weather but none of this is new for oregon. Also if you're going to say the rate increase is for new technologies then show us what exactly its going for as PROOF. Otherwise you're saying you need a rate increase just for your own pockets since your stock is losing money - 3/8/2024 9:53:08 AM
- FAIRVIEW	We can hardly afford rent and food. We cannot afford to pay an increase to PGE for electricity. This is outrageous. Don't make us choose between food and heat. - 3/8/2024 11:25:16 AM

Name/Location	UE 435 Public Comments
- OREGON CITY	In today's society, electricity and other utilities should be considered a necessity, not a luxury. Which would only make sense that they be tax funded rather than extorted for profit. Even so, rate increases in the last couple of years could be covered by a small fraction of a singular shareholder's annual income. Furthermore how is it justified that rates for residents using utilities for survival are increased more than commercial rates using them for capital gains? I don't understand how our choices have come to be either continuing to support the racket, or to live in the dark. - 3/8/2024 11:48:10 AM
Michael Humphreys - PORTLAND	I think that approving a 40% rate increase for PGE rates over the last four years is absurd. This is a business which is basically a monopoly. I think this increase only benefits the grossly overpaid executives of the company and stockholders. This is greed, pure and simple! - 3/8/2024 12:03:24 PM
Rachel Jonesmith - MEDFORD	I strongly oppose the pacific power proposed rate increase. Last year's rate increase that hit us in January has had a large effect on my family's ability to balance our monthly budget. We are as energy efficient as can be in our home and see no more corners we can cut to keep our bill down. I understand that utilities need to balance their own rising costs, but Pacific Power is using our rate increases to pay off the \$299 million dollar settlement they owe after ignoring issues for a prolonged period of time leading to wildfires. The people of Oregon should not have to cover the costs of a company's blatant mishandling of risks. - 3/8/2024 12:38:52 PM
NA - PORTLAND	Before PGE gets approved another cost hike. Maybe take a look at their executives bank accounts? I have to choose between rent and food already. I have to pay power every other month when I bonus. I have a very well paying job and live in a tiny apartment. If you raise the power AGAIN you are going to see unprecedented deaths. Stop punishing the poor because these ceos know how to deliver a pretty pitch. - 3/8/2024 12:48:31 PM

Name/Location	UE 435 Public Comments
<p>Julie - PORTLAND</p>	<p>Electric docket 7.4% for homeowners, 44% increase in last 3 years. Please most homeowners can not afford to take on all the price increases in this State. 1. we pay tax on our bills already for those that can not afford it. 2. All the electric cars, people that can afford a car like this are not charging at home, they are charging at all the FREE charge stations all over. We pay gas price to fill up why do they not have to pay electric rate like you charge homeowner? Make you money up here at charge stations. 3. Why should we continue to pay for people this government allows into the country illegal, they are being paid to live here and taking from the homeowner and taxpayer who already paying for all this stuff. People that worked hard all their lives are losing everything to paid for all this thru. Gas, electric, gas at the pump, groceries, property taxes, state and federal taxes, we go without and work hard and the system needs to change. I worked since I was 12 and I do not expect a FREE ride, but I EXPECT all to pay their share. PLEASE STOP taking from us. 4. This State spent 300 million of the marijuana profits plus property taxes, and federal funding for what? Where is the money from federal for Covid that was given, where is the marijuana profits efforts to other areas like low income funding for water, gas and electric. You took federal and other funds for are Veterans to help others that you are paying for coming here and bad behavior. Are Vets are on the street those that protected US. This is a crime in itself. Where is the money going to help people that are USA citizens that are trying to keep up above water. Where is the lottery money really going???</p> <p>STOP ASKING FOR US TO PAY MORE AND MORE we are working and paying you for what, when do we get a break, if you can fix all this have a meeting and re-duce programs. Something has to give WE THE HOMEOWNERS AND BUSINESS'S OWNERS we really funding it all and we can't do it. Police, safety, all of it you take from us. - 3/8/2024 1:12:26 PM</p>

Name/Location	UE 435 Public Comments
NA - PORTLAND	<p>Electric docket 7.4% for homeowners, 44% increase in last 3 years. Please most homeowners can not afford to take on all the price increases in this State. 1. we pay tax on our bills already for those that can not afford it. 2. All the electric cars, people that can afford a car like this are not charging at home, they are charging at all the FREE charge stations all over. We pay gas price to fill up why do they not have to pay electric rate like you charge homeowner? Make you money up here at charge stations. 3. Why should we continue to pay for people this government allows into the country illegal, they are being paid to live here and taking from the homeowner and taxpayer who already paying for all this stuff. People that worked hard all their lives are losing everything to paid for all this thru. Gas, electric, gas at the pump, groceries, property taxes, state and federal taxes, we go without and work hard and the system needs to charge. I worked since I was 12 and I do not expect a FREE ride, but I EXPECT all to pay their share. PLEASE STOP taking from us. 4. This State spent 300 million of the marijuana profits plus property taxes, and federal funding for what? Where is the money from federal for Covid that was given, where is the marijuana profits efforts to other areas like low income funding for water, gas and electric. You took federal and other funds for are Veterans to help others that you are paying for coming here and bad behavior. Are Vets are on the street those that protected US. This is a crime in itself. Where is the money going to help people that are USA citizens that are trying to keep up above water. Where is the lottery money really going???</p> <p>STOP ASKING FOR US TO PAY MORE AND MORE we are working and paying you for what, when do we get a break, if you can fix all this have a meeting and re-due programs. Something has to give WE THE HOMEOWNERS AND BUSINESS'S OWNERS we really funding it all and we can't do it. Police, safety, all of it you take from us. - 3/8/2024 1:14:28 PM</p>
NA - PORTLAND	<p>Make your money on the free electric car charging stations. Don't charge at home charge at work or the grocery store. - 3/8/2024 1:18:15 PM</p>
Dartagnan Georgiades - MILWAUKIE	<p>I have in interesting idea. Why not limit utility increases to the same amount that social security recipient's get increased. I think that would be fair for everyone. - 3/8/2024 1:28:49 PM</p>
Douglas Hansen - GRESHAM	<p>With the cost of utilities going up and food costs going up. There is nothing left. The increase in utilities at 16% is going to eat my check up. How are people supposed to save for retirement when everything increases - 3/8/2024 1:41:40 PM</p>
Evelyn Fuller - GRESHAM	<p>Every corporation is raising rates and claiming bankruptcy since the Covid-19 Pandemic. Also climate change too. The cost of living in Oregon is too high. You have increased your rates since the Pandemic 4 times. I had to pay \$570 dollars for February that is armed robbery for a one level 1600 square feet home. We keep our heat on 68 degrees and we wear sweaters at all time and long John's under our clothes. Me and my husband are on SSI. You all need to make due with what you have now. Stop killing your customers by nickeling and dime us. We are broke. - 3/8/2024 2:03:42 PM</p>

Name/Location	UE 435 Public Comments
Chris F. - HAPPY VALLEY	<p>This past years the rates for our electric bills have skyrocketed in a time when inflation and costs are at an all time high. This morning I read an article on a response made by the Oregon Public Utilities Commission. Before reading this article I was under the assumption that rate hikes were only a result of the company itself. I was not aware that these hikes must be approved by the Oregon PUC. These rate hikes are unacceptable and must be reversed and capped. It is unfortunate that the utility companies were sued and are still being sued due to the wildfires, however what is unacceptable is that our rates are drastically increased to supplement the payouts and costs for repairs. It is the sole responsibility of the utility companies to properly maintain the electric grid. Pacific Gas & Electric annual revenue for 2023 was \$24.428B, a 12.68% increase from 2022. Pacific Gas & Electric annual revenue for 2022 was \$21.68B, a 5.03% increase from 2021. Pacific Gas & Electric annual revenue for 2021 was \$20.642B, a 11.77% increase from 2020. In 2021 the CEO for PG&E received a total compensation of \$51.2 million. Instead of giving it's CEO excessive compensation packages the company should spend it's funds properly and put it's profits into the infrastructure making sure they are safe. Instead they neglected maintenance and paid enormous wages to it's CEO and now they are passing on it's new expenses to the customers. This is not ok! Many people were struggling just to keep the power before these rate hikes especially the elderly who are on fixed income not to mention the rest of us who are paying to try to keep up with inflation. PG&E should of carried an extensive insurance policy to cover any damages they might be responsible for. Although hard to predict what happend with the fires, an adequate policy should of had them covered. I know with companies this large they often self insure, nonetheless the consumer should not bare the brunt of the outcomes of the lawsuits. The Oregon PUC should not of approved these excessive rate hikes and needs to reverse their approval to a % that is fair to the consumers. Here is the quote from the Oregon PUC: "I recognize that people are struggling with rate increases from the utilities, compounding the rising costs that they're seeing across the economy," said Megan Decker, chair of Oregon Public Utility Commission. "We only approve rate increases when we are persuaded based on the evidence that is put before us by groups representing residential consumers, business consumers, environmental justice advocates, that the utility is managing reasonably, but costs have nonetheless gone up." Rate hikes should not be approved on a persuaded argument from Environmental justice advocates. It should be solely based on the cost of electricity based on the number of customers and use. Things are getting out of control for the average individual trying to make it thru life, with the excessive rate increases on everything, Oregonians are going to be forced to live somewhere else. This case is a direct result of the electric infrastructure not being properly maintained over the years and it was only a matter of time for this to occur. While I appreciate everything all of the work the hard working individuals at PG&E do to keep power on at our house, no CEO should be taking home \$51.2 million while the grid goes neglected. And the people who are dependent on electricity which is pretty much most of us should not have to eat the cost of their improper money management. I urge Oregon PUC to seriously reevaluate the rate increases they have approved and to reverse them to a point which is fair to the consumer. - 3/8/2024 2:21:59 PM</p>

Name/Location	UE 435 Public Comments
Ann Warner - FAIRVIEW	This rate hike is ridiculous, I'm a retired disabled hospital worker and my husband is a retired disabled heavy equipment operator. Between the two of us we barely make rent and food not including our electric bill. This month with the rate hikes our bill was over 500 dollars. That is roughly half of my monthly income. Pretty soon if it I might just be a homeless person! What did working tirelessly all those years get me but a home on the streets because of my rate hike. It's not worth working anymore if those high paid individuals can retire on more Than probably make in my lifetime. Maybe the should look at rate decreases in their own income before they take more of mine. - 3/8/2024 3:01:37 PM
Travis Wagner - GRESHAM	I think PGE should be owned by the state. They are raking in huge profits and instead of those profits being used on repairs and other costs they want the costumers to pay for it so they can still continue to get max profits and exec getting huge bonuses. Let the company pay their share. They already increased our bills by 30%. No more. - 3/8/2024 3:56:08 PM
Travis Wagner - GRESHAM	No to increases of any kind. - 3/8/2024 3:57:05 PM
Kenneth Tam - PORTLAND	Here is a template; Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, living at 911 SW 21st Ave. I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers. - 3/8/2024 4:30:55 PM

Name/Location	UE 435 Public Comments
Steve Albert - FOREST GROVE	Utilities need to make a return on its investment. Over the years PGE et al have paid out dividends and made huge payments to executives. Now, they find themselves in need of money to improve the infrastructure. They had an obligation to improve that infrastructure prior to paying the dividends and executive pay. We the rate payers now have provide those needed funds. Enough! Any rate increase should only increase at the rate of inflation. Do not approve any more rate hikes until the utilities become more responsible. - 3/8/2024 4:57:36 PM
Kevin Scott - TIGARD	Your selling Orgonians down the river & we know it. Wait till we come looking for you! Everything being said about fire danger is Absolutely a lie to take folks over the coals. There's no accountability on this new revenue, windfall profits for them. There's no accountability on behalf of Orgonians. - 3/8/2024 5:03:14 PM
Victor Filmer - ALOHA	Raising rates at this time is simply unfeasible with the way the entire economy is facing an entire breakdown . The average person cannot make these payments and survive with a family to take care of. The country will be making changes thru out the year until Election Day and I feel raising rates at this time is just wrong for the middle class family to have to afford before food. - 3/8/2024 5:15:40 PM
NA - CORNELIUS	I strongly oppose this rate increase. Please block this and do not let PGE increase rates yet again year over year. If they are going to try to increase rates 42% over a few years time, perhaps it's time to bust their monopoly and reintroduce some competition or stricter oversight into the mix. Better yet, let's reverse their last rate increase. Customer currently have no choice of electricity provider, no say on rates, no real buffer or reimbursement for over paying on this basic utility. Reading over their financials, it appears PGE is upset that customers used less electricity then normal in the winter, as well as their renewables producing less. It seems to me, those two factors balance themselves out nicely. Why should we pay more because we used less electricity last winter? Steps should also be taken to decrease their monopoly over electricity in the area or give consumers greater ways to hold them accountable. If PGE needs to pay for more batteries and infrastructure I suggest they use some of their profits from previous years, decrease some of their top earners salaries (Maria pope made 4 million last year I believe.) wait until they can afford it, or perhaps request more grants from the government, but under no circumstances should PGE strangle their consumers with another rate increase. - 3/8/2024 5:15:40 PM

Name/Location	UE 435 Public Comments
Richard Crimi - BEAVERTON	<p>Let them eat cake. That's what I hear the PUC Chair telling the public about this rate increase request. The Commission has repeatedly granted PGE rate increases, including the highest in history just last year. Now they want even more money for total increases of 40% in just the last few years. Included in this round is to raise their profit margin. Enough. We are told to seek ways to lower our bills. I have done that, installing new, more efficient HVAC equipment in my home. I have paid attention to "peak periods", and made adjustments to lower my energy consumption. Yet my bills have done nothing but escalate. I am paying almost 100% more in energy bills than I was just a few years ago. While we need to prepare and build for tomorrow, we need to live within our means today. That is what households do. And they are struggling with the inflation of the last few years, increased housing costs, and getting back on our feet from the pandemic. How will the Commission factor in these realities in their decision? Sincerely, Richard Crimi Beaverton - 3/8/2024 5:31:03 PM</p>
Richard Crimi - BEAVERTON	<p>I have a proposal for PGE's requested rate hike. For every percent increase in rate, lower the profit margin by that much. In fact, go back the last two years. That would result in a 40% decrease in profits. How would that go over? Not at all, I'm sure. But let's try something new to get rates in control, because they are getting way out of whack. Richard Crimi Beaverton - 3/8/2024 5:51:58 PM</p>
Gwen Ingram - PORTLAND	<p>I oppose another rate increase by PGE. Customers are not receiving wage increases due to increased cost of weather repairs, increased rent, increased groceries, and we are just trying to survive. So many of us are on the brink of becoming homeless as it is, with the housing cost increases. We are working hard, just to continue to be beat down. I emphatically oppose yet another increase, which equates to a 40% increase in four years! - 3/8/2024 5:55:13 PM</p>
Khilee Miller - GRESHAM	<p>I just want to say that I don't think it's a secret that there's a lot of people that are financially strapped. I'm a single mother and I'm low income and I already get a discount of 15% off but my electric bill is \$200 a month and I live in a two bedroom apartment. I've chosen to use my fireplace to heat up my apartment a few times and the electricity doesn't really change. Something's got to give I'd rather be a part of a solution than part of a problem. I'm just sharing that I'm really struggling and trying to get help with electric bills is really hard cuz there's so many people that need help. I don't know what I'm really asking for if I'm even asking for anything I'm just trying to stay positive, respectful and share where I'm at. - 3/8/2024 6:29:10 PM</p>
M S - PORTLAND	<p>PGE Rate increases. So now within 2025 we are looking at paying way more due to their rate increases. That means less food on our tables and less medications that we so desperately need. Going solar sure does sound great. Food increases, gas increases and all the company cares about is their stocks and what they pay out. It is their responsibility to manage the money right and do the necessary power grids upgrades instead of customers paying an extra \$75.00 a month. - 3/8/2024 6:46:52 PM</p>

Name/Location	UE 435 Public Comments
NA - SELMA	So while the power companies post record profits, customers are to foot the bill for "infrastructure " upgrades that should be ongoing improvement paid from profits. Or are the increases necessary to pay for class action law suits? - 3/8/2024 8:07:24 PM
Anna Neet - SALEM	There has been a huge increase in rent, groceries, and other essentials. Combined that with utilities, I am close to losing my apartment. I understand that there needs to be some increase, however please do not make it so extreme. - 3/8/2024 9:05:52 PM
Jasmine Burns - RHODODENDRON	This proposal will harm so many Americans who are already struggling right now. It is my hope that we can find alternatives to aid in relief of mother natures wrath. - 3/8/2024 10:12:35 PM
Jasmine Burns - RHODODENDRON	This proposal will harm so many Americans who are already struggling right now. It is my hope that we can find alternatives to aid in relief of mother natures wrath. - 3/8/2024 10:13:33 PM
Victoria Campbell - BEAVERTON	No! My bill just went up \$70 and I wasn't even living there most of the month due to storm Damage. - 3/9/2024 11:09:41 AM
Lindsay Kane - BEAVERTON	PGE has failed to consistently provide power at our residence in the Portland metro area since their last rate increase. We have been without power once a month (1/13, 1/14, 2/17, & 3/9) since 1/1/24. They often are unable to respond to outages stating, they don't have crews working this weekend or they can't provide any plan for restoration. Their online system consistently provides incorrect information and waiting on hold for an hour to speak with an agent is fruitless because they seem to be using the same system. PGE needs to recognize their management and prioritize customer service. The last thing they need is more money to waste. - 3/9/2024 11:11:30 AM

Name/Location	UE 435 Public Comments
Ashley Paulman-Garrison - PORTLAND	<p>Here I go again, wasting my time, asking that you not push more Oregonians into indigence. I am convinced upper PGE management and leaders of this state, including those on the OR PUC, are so out of touch that outcries from us ratepayers fall on deaf ears & numb consciences. You SAY you're here to weigh our burden with the "requirements" of those asking for constant rate hikes, but your actions say otherwise. Why even invite our input when it makes no difference to you? Do you enjoy hearing how the working & middle class of Oregon are struggling to keep a roof over our heads, pay for groceries, and keep the utilities on? You all basically make 200K each to be the yes-men for companies headed by millionaires, demanding over 40% of rate increases on the rest of us in just 3 years. About 2 weeks ago, several neighbors lost power for "unknown" reasons for hours. They cancelled schools last minute, so parents had to call into work (again) last minute. No snow was falling, no ice, not a single breeze could be felt in the air, and yet half of us were in the dark & the other half had another missed day of school and work. For WHAT? The rate increases continue, year after year, without a single improvement in service. In fact, the service is worse. Maria Pope made 8 million in 2023-- she hasn't shown her face or made a single comment about how her company has failed its most burdened rate-payers. She responded to utility advocates complaining that another one of her slimy plans was "nothing but a money grab" & she (shockingly) momentarily backed off of that one. People DIED in their homes during our January ice storm & PGE blamed their "lack of planning". Perhaps we could have planned had PGE's phones & website worked & customers were given ONE factual piece of information to figure out next steps. PGE knew a storm was coming, then waited days into it, with ice everywhere, trees down and hundreds of thousands without power, to get out-of-state crews to come help while people risked hypothermia in their homes. Did THEY plan? You can see why some of us stuck with PGE are concerned about giving them record amounts of more money. I'd also like to add that those of us stuck in the middle were not punished with an 18% rate increase-- it was far more & you all know that. We're also the ones on the hook to provide others who qualify for discounts with relief, but will receive 0 such consideration ourselves. Ever. You are killing us. Portland is already one of the most expensive places to live, in a state most taxed (second to Massachusetts) in the nation. What makes you think, in 2024 with record gas prices, food prices, inflation, and raising costs of EVERYTHING, us Oregonians can take on ANY MORE? Last time, we told you we couldn't; you passed the rate hike anyway. And you'll do it again. I just wanted to make sure you knew how high the stakes are for most of us. I was raised here. I've been raising my family here-- my kids are bonded to their community & friends here, and yet all we can think about is how you are forcing us to leave. Think about how devastating this is for lifelong Oregonians. Think about our senior citizens, disabled citizens...think about literally anyone less fortunate than Maria Pope, her C-suite, and the three of you. - 3/9/2024 11:44:25 AM</p>

Name/Location	UE 435 Public Comments
Whitney V - CORNELIUS	<p>It is wrong to increase the rates, you are forcing people that are already living paycheck to paycheck to choose between feeding their family or having power. There are people that are close to being homeless because of all the price hikes. The problem is companies say it's for the greater good and for improvements, when really they sit in their high paying positions living comfortably making 6+ digits a year while the middle class is becoming the low class and the low class is becoming the poor and almost homeless. Instead of padding the paychecks of those in charge, maybe skip the rate increases and actually care about people. I am sick and tired of companies that have CEOs making hundreds of thousands of dollars to millions of dollars a year and not care about paying their employees better or increasing prices to keep their money coming. CEOs need to have an adjustment and give living like us a try for a year and see how it feels. They wouldn't last the full year being able to live. We have health and family we need to worry about, we can't worry about being able to make it to the next paycheck. DO BETTER! - 3/9/2024 12:06:34 PM</p>
Clarissa Wallace - BEAVERTON	<p>I understand about rate increases. However there a a bunch of us that are one paycheck away from being homeless. Consumers should NOT be forced to choose between food on the table or keeping the power on. The cost of gas, food, rent,etc. It's ridiculous! Everything is going up but our wages stay the same. There needs to be more help to assist with those who can't afford these ridiculous increases - 3/9/2024 2:41:20 PM</p>
Jeff Jones - OREGON CITY	<p>We understand utility companies need to raise rates. But can't these rate increases be done in smaller increments, so the impact is not so difficult for those of us on fixed incomes to absorb? The latest rate increase of 18% was just too much all at once. We are retired living in a 1200 sq ft home with vinyl windows and partial insulation (we lived through the years of turning your lights off when you left the room and we continue to practice this). We are now going to insulate the balance of the home to, hopefully, help with future heating and cooling costs. But we will also have to work our budget to include this added upgrade, all the while budgeting for the current rate increase. We went back through the last five years of PGE billings and our billings have increased by approximately 47%! In five years! We have the documentation to show this. Now, we understand that PGE is asking for another rate increase for 2025 of 7.5%! Please, reconsider this. With food, gas, insurance, medical, drug costs skyrocketing, there are so many people in our State that are hurting financially. PGE's increases are going to literally put people out of their homes. We simply won't be able to afford to pay all of our utility bills. Again, please reconsider the 2025 rate hike request by PGE. Thank you. Jeff and Jill Jones - 3/9/2024 3:03:00 PM</p>

Name/Location	UE 435 Public Comments
Dustin Moon - MULINO	I read the rate increase was largely due to investment into renewable energy. Why not continue to allow those in position to afford 'green energy' pay for that luxury? Also, why not gradually increase the rate? Many of us can't just suddenly get an extra 18% from our employers, or paychecks. It just doesn't make sense to suddenly charge an additional 18% and get nothing additional in return. Slowly add add it in for the working class, have a heart ?? - 3/9/2024 6:58:33 PM
Raul Trevizo - KEIZER	All the dams were paid for by the people for the people if you're going to raise your rates 26% because it was 18% last year for PGE and they won another 7% this year. We need to raise the rates for them buying it so they can give it back to the people the dams are paid for by the people and the taxes that it took to built those dams but yet you're taking the peoples money. You gotta remember you work for the people public means public owned. Make the right decisions for the public, not for PGE and their profits. Wow they're asking this year for 7 1/2%. KATU your voice, your vote the chairman come on blowingsmoke. Why don't you raise the rates of which PGE buys power from our dams 26% and give it back to the public, holding us hostage with electricity. - 3/10/2024 9:18:08 AM
Robert Carnagey - BEAVERTON	I watched the program "your voice, your vote" today with your group being interviewed. Just one comment, rates for water (in our area are up over 10% per year for the last 6+ years) and now PGE's electricity rate increases are making it impossible to live in a home - unless you want to go without power and water! Yes, these group deserve to make a decent return on investment but NOT if they are not managing their respective portfolio properly! For water, these bozos decided it was better to build out a brand new delivery system but had no money to do so. What to do... hell, just rake the rate payers and force them to pay for the buildout (I was never sure it was really necessary or just something they wanted to do?). And, now our electric grid suppliers have mismanaged their care of their utility infrastructure and we get to pay for their mismanagement! In your reviews of their rate increases and the need to maintain an adequate ROI, if they aren't doing their job, just why should we, the rate payers, have to pay for their incompetence? And, ROI is based on costs and income. Just how has PGE managed its executive cost? Are they raking in gigantic bonus's for convincing you to approve huge rate hikes? If we rate payers need to take hit, after hit.... then the exec's there should be sharing our pain.... right! - 3/10/2024 2:05:56 PM
Gary Vandyke - SHERWOOD	I would propose that when PGE wants to increase rates that you would ask to see their performance details. Each time I see the line crews performing general line work there are 4 more crews to do what 2 crews did in the past. Please help save our fixed income. Stop these ridiculous increases each year. Poor management should not be rewarded with rubber stamping rate increases. Just dig under the glossed over requests and see what's really going on. - 3/10/2024 5:17:45 PM

Name/Location	UE 435 Public Comments
Terry Gray – Happy Valley	<p>What are you people trying to do!? put everyone into poverty by way of these ridiculous rate increases!? as if the cost of food, fuel, insurance (of any ilk) property tax, art tax, transit tax -I could go on and on- isnt enough, an 18% increase plus more in the future is more than most working people can withstand. As far as renewables (solar, etc) those systems are ultimately not free either, despite the statement of "No money out of pocket", not to mention poking holes in a newly installed roof that would intimately leak, how many home owning wage earners can absorb that extra cost? and I am not just speaking on my own behalf. At any rate, I believe I have conveyed my displeasure with these increase adequately, hope you all can sleep at night. Terry Gray, home owner, Happy Valley, Oregon. Get Outlook for Android - 3/11/2024 12:32:10 AM</p>
Kimberly - NA	<p>Hello, I'm writing to ask why you would consider another rate increase for PGE when they just increased our rate by 18%. The next increase is to help to offset fire equipment costs and President Biden just gave them several million dollars for this exact reason. They shouldn't need more. I think the increase is excessive and they need to work with that they have in their budget and tighten their belts like the rest of us are all having to do. It's possible that when they requested this rate increase they hadn't gotten the monies from the Government, but now that was announced by the news last week. Thank you, Kimberly - 3/11/2024 12:32:12 AM</p>
NA	<p>Commissioners, As a small business owner I understand having to increase rates as costs have increased, however, a very large increase was just approved last year and over the last few years a 40% increase has already been established and has increased hardships for a large number of Oregon families. If we increased our rates at that rate we'd already be out of business, but our business isn't a daily requirement in peoples lives as electricity is. Please don't approve another rate increase this soon. PGE should look into cost cutting measures if they're unable to make ends meets with an already 40% increase. Thank you for considering my comments. Sent from my iPhone - 3/11/2024 12:32:19 AM</p>
NA	<p>Begging you to deny the latest request. I'm retired, disabled, on a fixed income. I make enough to just not qualify for assistance. There are so many people being pushed over the edge by this. I'm going to have to be cold and hot to barely break even. Bet PGE makes a profit, though. Bet their execs & shareholders dont have that experience! How about PGE investing some of their profit instead of victimizing customers? People are dying because they can't keep cool. Some of this is due to unaffordability of electricity. PUC can stop this!Don't let their greed win over your empathy & compassion!! - 3/11/2024 12:32:21 AM</p>
NA	<p>Maybe you can discuss PGE CEO salary before telling everyone to pay such an increase. When companies ask for money they don't expect to get that amount but they did - they probably had a party. And then the gall to ask for more. I don't think so. Tell them to look at their outrageous salaries for money!! Sent from my T-Mobile 5G Device - 3/11/2024 12:32:23 AM</p>

Name/Location	UE 435 Public Comments
NA	<p>It appears that OPUC is rubber-stamping PGE's request for a rate increase. Shame on both of you. You have become nothing but corporate shells. You seem to have NO regard for the public welfare, allowing a 40% increase in rates in less than two years. How do you propose low-income and your elderly customers pay for that? Would you like it if your elderly parents had to choose between heat and food? Get Outlook for Android - 3/11/2024 12:32:26 AM</p>
Leanne Stoneberg	<p>From: Leanne Marshall <lm20or@yahoo.com> Sent: Tuesday, March 5, 2024 3:02 PM To: PUC puc.publicmeetings * PUC <puc.publicmeetings@puc.oregon.gov> Subject: PGE RATE HIKE lm20or@yahoo.com<mailto:lm20or@yahoo.com>. I called PGE on February 28 to express my extreme concerns and frustrations with the rate hike. I find it even more appalling the CEO would take such a large pay raise. During my conversation with the manager I spoke with at PGE I was informed I could express my concerns with PUC and the Oregon legislatures who are all responsible for this rate hike so that is what I'm doing. Ironic the people of Oregon wouldn't have any say in such a thing as a rate hike, especially one so substantial. I also understand that the raising of our rates isn't done yet and there is more to come. Is that correct? Will we, the citizens of Oregon, be seeing another rate hike in April? How much this time? Are you SERIOUSLY expecting to have bills paid in full? My family's home bill went from \$275 to \$500 in less than a month with little change in usage. That's a substantial jump. How would you honestly expect a family to pay such a large sum, especially with the rising costs of food?!?! Is the CEO of PGE planning on paying what families can't come up with? Better yet, are those that voted for this and went along with this rate hike going to pitch in and help all of us families pay these ridiculous bills? I'm pretty disgusted with this all together to be honest. As my family and I are trying to keep up with the inflation of food prices that this wonderful (not so much) administration has instituted, the raising prices of a power bill makes it EXTREMELY difficult to meet or even pay the bill in full. To have our home bill experience such a jump is ridiculous. As we have worked hard to remodel the home, replace windows to help and put in quality insulation, I'm extremely frustrated as our bill continues to climb. Our home is heated with a wood stove and not so much power usage. As I told the manager on the phone call with PGE, this is a two way street. The Oregon legislators voted for this...(NOT ME) But it takes someone on the other side to agree to go along with this. Anyone who thinks this is a good idea can pay any and all my future bills along with the families of all the Oregon citizens. This is utterly ridiculous! Its time for all of you who voted for this to be voted out! Its time for the PUC to hear from the people. Don't think I won't be at any and all meetings, rallies, and gatherings making my voice heard. What do any of you have to say about this rate hike which is utterly ridiculous??????? Who is going to pay my family's future bills? And who is going to work to remove this ridiculous and ludicrous rate hike???? I'm guaranteeing I won't hear from many if any of you. Many of my emails in the past have gone unanswered anyways. Might I remind most of you that you work for the citizens, we the people. Want to remain there? Time to listen to us! Leanne Stoneberg - 3/11/2024 12:32:29 AM</p>

Name/Location	UE 435 Public Comments
NA	<p>Subject: DO NOT APPROVE ANOTHER PGE RATE HIKE. Some people who received this message don't often get email from doodlemancy@gmail.com<mailto:doodlemancy@gmail.com>. In 2023, you not only approved PGE's request for an enormous rate hike, you gave them MORE than they asked for! Your job is to regulate, not to hand out candy to any utility company who asks. You clearly are not in touch with what it's like for the average person right now if you thought an 18% increase was in ANY way a reasonable request. I think you should spend some time reading opinions from the real people who your decisions have affected:</p> <p>https://www.reddit.com/r/Portland/comments/1b3ej98/portland_general_electric_wants_to_raise_rates/ https://www.reddit.com/r/Portland/comments/1anm920/pge_insane_prices/ https://www.reddit.com/r/Portland/comments/191fzee/ https://www.reddit.com/r/Portland/comments/191fzee/how_is_not_every_post_about_pge_laying_waste_to/ https://www.reddit.com/r/PortlandOR/comments/19dwhrh/pge_bill_300_more_than_a_year_ago_this_time/ EVERY PERSON commiserating in these threads is suffering because of YOU. YOUR DECISIONS. You did this. Do you understand that? You could have said no. People begged you to say no, but you gave PGE everything they wanted and more. Do you feel good about it? Do you feel happy knowing that people have been bundling up inside their own homes to save on heating? Do you feel satisfied with yourselves, knowing that people who can't afford to run the AC might suffer heatstroke during the next heat wave? Shame on you, for your negligence and ignorance. You didn't do your research. You didn't think. You didn't care. Do better this time. Tell PGE NO. - 3/11/2024 12:32:31 AM</p>

Name/Location	UE 435 Public Comments
Tess McCoskey - Newberg	<p>From: Teresa McCoskey <tessmc_57@yahoo.com> Sent: Monday, March 4, 2024 5:07 PM To: PUC puc.publicmeetings * PUC <puc.publicmeetings@puc.oregon.gov> Subject: EU 435 - PGE REQUEST FOR GENERAL RATE REVISION</p> <p>tessmc_57@yahoo.com<mailto:tessmc_57@yahoo.com>. March 4, 2024 Re: Portland General Electric Rate Hike Increase for 2025 Dear Oregon Public Utilities Commission: As a senior citizen and Portland General Electric customer, I want to record my strong opposition to the proposed rate increase by Portland General Electric for 2025 for any amount. As you are aware, the following increases have already been approved for this utility: 8% in 2022 (34.4% + 8% = 42.4%) 9% in 2023 (25.4% + 9% = 34.4%) 18% in 2024 (7.4% + 18% = 25.4%) With the proposed increase of 7.4% in 2025, that will bring the total increase in our rate pricing to a whopping 42.4% at a time when there are exorbitant increases on everything from food, services, other goods, healthcare, utilities, etc. This unconscionable rate increase request tantamount to extortion and exorbitant give the last increase of 18% along with the most recent multiple rate increases. . The recent rate increases are devastating and doing immense damage to the current living standard and quality of life for all Oregonians not to mention seniors in general. I, along with my neighbors and friends here in Newberg and locally cannot comprehend the justification for the raising of the rates just shortly out of the crushing pandemic and while our inflation rates on everything are so very high. To top it off, Maria Pope, the CEO of Portland General Electric is recorded as receiving \$6,256,599 in total compensation in 2022, which I am certain is has vastly increased since that date. Instead of requesting more money, the company should be cutting back on their expenditures like their own pay increase, Green/Renewable Energy, and EV programs. I ask that you please reject Portland General Electric's request for the rate increase. Thank you for your attention to this matter. Sincerely, Tess McCoskey Newberg, OR - 3/11/2024 12:32:34 AM</p>
NA	<p>This is ridiculous! Why do I pay for the shareholders to be rich? 42% hike in recent years and they want more? I will be homeless, many others too! When will this stop?!!! Please deny more increases for at least two or three years. - 3/11/2024 12:32:37 AM</p>
Laura Fenstermacher - NA	<p>Please, after this years whopping rate hike, I can hardly afford my energy bill as it is. Raising my rates to redistribute a portion of my bill to others who cannot afford their bill is not an answer. In order for me to qualify for assistance I have to be negligent in my own bill. I'll take another job before that happens. Just because I'm responsible does not mean I can afford another hike. Last years was too steep. Add to that another portion of that going to affect this April. Please do not raise my rates in 2025. Laura Fenstermacher - 3/11/2024 12:32:40 AM</p>

Name/Location	UE 435 Public Comments
Brenda Moorman - NA	I understand PGE is asking for another rate increase! I sincerely hope you will not allow this to happen! Living on social security makes it very difficult to continue to make ends meet. I know they are coming up with reasons why but I really feel they are trying to recoup losses from the devastating fires. Please think about all Oregonians & think about the financial burden it will place on us! Sincerely, Brenda Moorman Sent from my iPad - 3/11/2024 12:32:43 AM
Michael Balen - NA	As per the subject, I need to know what PGE plans to do in the future regarding rate hikes. My power cost is nearly 90% higher per kwh than is was in 2021 (I paid \$0.13/kwh then; in January 2024, I paid \$0.20/kwh), and I can't stand the rate hikes since I'm retired and live on social security. In order for me to understand what the most economical thing is for me to do, I need to first know what PGE is going to do for as far out as possible regarding rate hikes. How high do you intend to go? Another 10% per year for 10 more years is what I'm hearing. I can't trust the solar power salesmen to give me the straight scoop on rate hikes they always paint a dire picture. So, what's it gonna be? Please advise. Michael Balen, P.E. 208-901-5181 - 3/11/2024 12:32:45 AM
Clifford Spencer - NA	Clifford Spencer P.O.Bx.8871 Portland, OR 97207 503-824-6193 PUC, I wrote to strongly urge you to vote AGAINST A N O T H E R PGE rate increase, and, instead demand they LOWER the rates by AT LEAST 5%. This year you voted to, AGAIN, approve rate increases by PGE, this time 18%.This, after rate increases the past several years TWICE. Their justification for THIS latest one, effective Jan.1, 2024, was to increase their investors' annual yield from 5+ % last year to their PROJECTED expenses so they can increase their investors' yields to almost 10%. Again these were PGE's "PROJECTED" costs, ***which I am wondering if you truly scrutinized***. I'd be willing to bet PGE's "projected expenses" are quite "generous" in PGE's favor to justify the dramatic increase you approved. Now PGE wants you to approve ANOTHER increase! This, in my opinion, adds "insult to injury"! IF I cannot afford something, I budget, something, quite apparently PGE thinks they do not need to do. Their administrators' pay rate is OBSENE in the light of their requested increases! IF I cannot afford to buy batteries, I either budget from my budget or do not buy them. The increase this year in PGE's rate is 18%, which you approved. After last years increase pf about 8%, which you also approved. My Social Security increase this year was 3.2%. Should I petition the Oregon PUC for an increase?? Again, I write to let you know the hardship your latest approval of PGE's rates are on ratepayers, especially those on Social Security, and, emphatically, ask you to deny PGE's latest greed driven request for ANOTHER increase. Suggest they try budgeting, for a change, beginning with PGE's "overly generous" administrators' pay. Sincerely, Clifford Spencer Sent from Mail for Windows - 3/11/2024 12:32:47 AM

Name/Location	UE 435 Public Comments
Margo Sprietsma - NA	<p>Hello. Thank you for the opportunity to address the rate increase proposal by PGE for 2025 As you know we all just had our rates increase by 17%. My neighbors and myself were shocked by the first bill with this increase. Well over 17% of my previous bill and no real explanation from PGE When I read about yet another increase I looked at what PGE had stated was the reason for this last increase. I discovered that they are basically asking for another 7% for the same reasons they asked for the 17% Before another increase is permitted, I think it's a deep dive into their operating costs and internal cuts need to be made before another rate hike is foisted upon Oregonians Over \$6 million for the CEO alone leaves me wondering what other outrageous salaries are being paid? We all see the 10 people on the side of the road for tree trimming - when 4 would be sufficient. Because it's PGE and we pay their bills it feels they spend money Willy Nilly and just keep asking for more I hope their a deep dive and true die diligence into their books Thank you Margo Sprietsma - 3/11/2024 12:32:50 AM</p>
Tom Odgers - NA	<p>Dear Oregon Public Utility Commission, I am writing to express my profound concern and dissatisfaction regarding the recent announcement of rate increases by Portland General Electric (PGE). As a resident of Portland, living at 3324 SW Fairmount Blvd, Portland, I have been a loyal customer of PGE, relying on their services for my daily needs. It has come to my attention that PGE plans to increase their pricing rates. This decision is particularly disheartening because it seems to disregard the current economic challenges faced by many Oregonians, myself included. The lack of significant infrastructure improvements or movements to justify such an increase adds to my frustration. Moreover, despite these proposed rate hikes, I, along with other residents, continue to experience frequent power outages, which further questions the rationale behind increasing the financial burden on consumers. The absence of tangible enhancements in service delivery and infrastructure, coupled with the continuous inconvenience of power disruptions, raises concerns about the justification for this rate adjustment. It is crucial for utility providers like PGE to ensure that any increase in rates is matched with proportional improvements in service quality, reliability, and customer satisfaction. Therefore, I urge the Oregon Public Utility Commission to thoroughly review PGE's proposal for rate increases. It is essential to ensure that any adjustments are reasonable, justified by concrete improvements, and considerate of the economic impact on Oregon residents. I look forward to your response and hope for a favorable review of this matter. Please consider the implications of these rate increases on consumers like myself, who depend on PGE for essential services but are left questioning the value and reliability of these services in light of recent developments. Thank you for your attention to this matter and for advocating on behalf of Oregon's utility consumers. Sincerely, Tom Odgers 907-250-7457 - 3/11/2024 12:32:53 AM</p>

Name/Location	UE 435 Public Comments
Lawrence Novakowski - NA	Without a plan for bringing costs down through efficiency there is seemingly no end to amount that can be requested. Allowing for handouts and reductions for lower income is just transferring wealth. Families that exist at the cutoff threshold for assistance are left teetering on the edge of public assistance. Public assistance is something we all cannot afford. Go back to drawing board with the charter to reduce costs and makes it work. Get creative, innovate, and drive efficient solutions. Lawrence Novakowski - 3/11/2024 12:32:56 AM
Seth Talbot and Rachel Brunner - Portland	Hi there, I just heard about the proposed rate hike for 2025 and I think you should not consider it at all. PGE has been making ridiculous profits on consumers in the past few years, and when we need them to do something like manage power outages in a storm they outright fail. A family died in the last storm because PGE told them it was safe to exit a car when it was not. They cannot communicate what lines are under power and which are not to other utilities and government agencies and generally waste money like no other organization in our region. There is no way we should be paying them any more. Sincerely, Seth Talbot and Rachel Brunner Portland Residents Sent from my iPhone - 3/11/2024 12:32:59 AM
NA	They've raised rates significantly two years in a row. No to any increase in 2025. Sent from my iPad - 3/11/2024 12:33:02 AM
NA	No! Absolutely not! The fact that PGE has the nerve to request an additional 7.4% rate for 2025, a year after the 18% increase is incomprehensible. Here is the reality, it is the middle income families that are burdened with these constant increases, ie. the poor can't afford to pay so PGE offers more discounts to lower income families and, for those with high incomes, these increases are less burdensome. BUT families who don't fall into either category are left to carry the ultimate burden. Shame on you if you pass this request. It is time for PGE to get off the backs of the middle income families. Sent from my iPad - 3/11/2024 12:33:05 AM
Kristina Ernstrom - NA	Hello, I am a PGE account holder, I live in low-income housing. I have struggled to pay my electric bill for the past 3 years. The current rate increased is already taking an effect on my income. Normally my bill for winter is \$60, but now it running at \$220. Although I am signed up for low-income rates it only brings my cost down to \$180. If I am already struggling during winter time, summer won't be any better as my bill is double to triple the cost of my winter bill You see during the winter I don't use much heat, but since my home stays decently warm during winter that means it becomes overwhelmingly hot during the summer and requires A/C to run non stop. With the increase in food, gas and household items we cannot afford rate increases. It a blatant disregard toward those struggling in today's economy, and unfortunately Oregon has a high population of struggling families. Kristina Ernstrom - 3/11/2024 12:33:08 AM

Name/Location	UE 435 Public Comments
Joe Hovey - Portland	<p>Writing again, as I just read the PGE is looking to increase rates again for 2025. MTC3DDWO4JFCLCTSACTJ6RK7VQ.jpg Portland General Electric proposes 2025 rate hike as many still reel from January bump opb.org I don't buy into their reasoning as do many of my neighbors. While they may say they are doing it for "green" goals, I find that difficult to believe. If anything, they want to pass onto the Consumer their costs for their liabilities in the various wildfires within the last two years. As a Commission, you need to be looking at these requests more from a consumer point of view as it relates to "affordability". Of their own device, PGE will "spend money" as it is a Public Utility beholden to its investors. I am asking and urging you as a Commission to make PGE "budget" their existing dollars to meet their needs. A number of families in OR are already strapped for Income due to various increases, the most being the most recent 18% increase by PGE. Enough is Enough!!! As you are an appointed Commission, your role is still to insure that Consumers are protected from Price Gouging from the likes of PGE. Thank you for your time. Joe Hovey Portland OR On Jan 30, 2024, at 12:51?PM, Joe Hovey <joho@joebove.com> wrote: The recent increase of 18% by PGE is outrageous. And after a rough two weeks of below ZERO temps and snow & ice, people are now getting their electric bills. For the majority of these people, their sole source of heat is also electric! Their bills are astronomical!! How could you ' in good conscience ' approve such a drastic increase especially considering that the State is trying to push Electric over Natural Gas? It is appalling that a governor appointed Commission could put its citizens in such dire straits. One can only assume you are getting some kickback from the Utility for allowing such a steep increase. And I am even more concerned about the upcoming PGE increases that the Utility wants to tack onto their invoices. There is even talk about using some type of increase to offset their liabilities for the wildfires in the State. It's obvious these are moves to keep their investors happy and "in cash" with no concern about the citizens of Oregon. My first response to PGE would be - figure it out!!! They should be held accountable for how they spend their money and be more efficient in its use; not subject citizens to their own shortcomings. Concerned Citizens will be watching you and how you handle such an audacious move by PGE. Let us hope you can see through PGE's motives and not approve any further increases. Thank you for your time. Joe Hovey Portland OR - 3/11/2024 12:33:11 AM</p>
Joseph Edmonds - PORTLAND	<p>Electric cost increase proposal by PGE should not be approved. I READ OF NO PGE MANAGEMENT CHANGES, this is indicative of doing business the same and passing inflationary costs to public. - 3/11/2024 10:15:32 AM</p>
Dave Potts - CORNELIUS	<p>I heard about rate increase by PGE and wanted to voice my concern. The OPB story stated PGE is asking way too much and it's being driven by investors so the public is paying for all challenges they are having. PGE they just had a 20% rate increase and are now asking for another increase. I also hear PGE put in the rate request the right to ask for rate increase anytime they want to. I feel this is outrageous and I can't believe the PUC would even consider this request! Please turn it down these absorbent rate increases and modify their request to increase whenever they want! - 3/11/2024 2:41:42 PM</p>

Name/Location	UE 435 Public Comments
Linda Monahan - TIGARD	I am writing to express concerns about the recent and future PGE rate increases. We invested in solar panels to mitigate the rising cost of energy. Even so, our bill went up 11%, not based on utilization. PGE supplies electricity, a basic need for Oregonian consumers. PGE is a business to make a profit and pass dividends on to shareholders. PGE provides electricity to their former employees at a reduced rate. Consumers should not have to bear the full cost of building out infrastructure and insuring against wild fires. Consumers don't have provider choice for electricity. PGE's efforts to provide subsidies to low income consumers is a joke. I implore you to NOT grant PGE's proposed rate increase for 2025. - 3/11/2024 4:25:19 PM
Cindy Hanson - GLADSTONE	You have got to rein in these utilities with these insane rate hikes. Got us in Gladstone, the water department is pricing us out of our houses and we have reached out to the state with no answers!! - 3/11/2024 4:42:50 PM
Kelley Chaney - GLADSTONE	Hello: I have lived in Oregon for 53 years. I understand the importance of PGE service and infrastructure. I was not happy with the most recent rate increase because it was so large. As a single working mother, the 2024 rates are not sustainable. I know many people in my community who just cannot make the payment. When I see a request for an additional increase next year, I am furious. PGE's Executive Summary saying that a return on invested capital is a factor driving an additional rate increase, it is upsetting. The summary says the purpose is for PGE to maintain its credit and attract capital to ultimately benefit customers. That sounds like a plan that rich people consider, but it is just too much for average people to handle right now. Oregonians are still recovering from the pandemic, crippled at the grocery store and gas station. Rent is unmanageable and corporate greed is eating us alive. All utilities have increased. These are basic needs that people cannot meet right now. The PUC needs to protect people and ask PGE to come up with another plan. Let citizens try to adjust to this current massive rate increase for a few years. PGE can make a new proposal in a couple of years when they can show the progress of their infrastructure plan. They cannot justify hitting customers so hard with back-to-back increases. This goes for their peak pricing proposal as well. Electricity is not a luxury item; it is a basic need. The OPUC's mission must insure that Oregonians have access to "fairly priced" utility services and "promote public interest" to "arrive at a balance." Please do not support any additional increase. Your previous approval is already crippling Oregonians. - 3/11/2024 4:50:17 PM
Yvonne Phipps - SHERWOOD	Please do not approve the rate increase. PGE and it's shareholders should not be passing on a rate increase to it's customers. Like other companies doing business they need to plan for these types of situations. They know because they must have hired knowledgeable people to do risk assessments and instead of budgeting and setting funds aside they've added it to their profit. We the customer are not their rainy day fund! - 3/11/2024 8:19:12 PM

Name/Location	UE 435 Public Comments
NA - PORTLAND	It is getting ridiculous they have already increased residential rates over 40% in three years and basically priced people out of their homes, for that matter they are pricing residents out of the city of Portland. All while commercial businesses that use much more electricity get smaller rate hikes, really calls into question the ethics of our utility commission and whether or not they are being bribed by businesses to keep their rates down. At the rate they are hiking residential prices, I am half tempted to go medieval and turn the power off to my home all together, put in a manual well pump, do all my cooking on the fireplace, wash the clothes in the bath water once a week. Which is exactly what it looks like the utility companies want us to do. - 3/12/2024 10:16:11 AM
Kimberly Teal - STAYTON	Well I think you should give a discount to all that are 62 and older because there on a fixed income and they might not be able to pay - 3/12/2024 11:48:39 AM
Judy Parrish - MILWAUKIE	Hello, Due to the recent 18-19% price increase PGE has put in place & another 8% purposed increase next year is putting an enormous burden on low, middle & elders on fixed incomes. There is no reasonable reason for this than greed that many of us can't understand. Please consider 'No More' increases in the near future. Many people are suffering because of PGE's price hike. Thank you, Judy Parrish - 3/12/2024 1:43:40 PM
NA - PORTLAND	An additional rate hike to an already predator increase in 2024 would be a gross example of companies extracting money from captive peoples struggling to pay existing rates. As a Portland resident who makes 55k a year, I already have to struggle to pay to keep my home heated in our relatively mild winter climates. The high cost of living will continue to push people to die in our cold spikes even when not suffering from being houseless. - 3/12/2024 11:34:33 PM

Name/Location	UE 435 Public Comments
Amber Pfaff - NA	<p>Hi. My name is Amber Pfaff. I'm a resident of Multnomah County, and live in downtown Portland. I'm writing to speak out against allowing PGE to raise their rates, yet again. Another 7.4% so shortly after the 18% raise is unconscionable! The 18% is already horrific! I'm a resident on a very small fixed income of \$11,000 a year. I am disabled and have been for nearly 20 years. I already was struggling to make ends meet and pay my electric bill. I'm supposedly getting a percentage off, due to my low income status, yet my bill still went up so much that I'm terrified of losing my home! If my electricity gets shut off, I get evicted! It's not making a dent, and PGE claims I'm using way more electricity, when that's not even possible! I'm watching what I use more than ever before! I try to get help through energy assistance programs, but it's nearly impossible! I can never find one with availability when I need it. The phone lines and waiting lists are open randomly. I don't hear back from them. I haven't been able to get help in this way for several years. I had to spend this winter with my thermostat set at 55°F. I have all of my lights on timers. I go to the bathroom & shower in the dark. I don't know what I'll do when it gets hot and I can't afford to use my air conditioner. My medication makes me very heat sensitive and I have a companion pet that I'm afraid will suffer! My rent was increased, grocery prices are sky high, we are losing the Affordable Connectivity Program. I can't afford to have a coffee with friends anymore, even. I'm so isolated! I'm getting priced out of life! Please stop this! Please do not allow this increase! Please help people like me! I did nothing to deserve this suffering! I do not have control over my disability! Please help! Please!! I shouldn't be in a position to pay shareholders and fill a millionaire CEO's pockets! This is cruelty! Help us! Please! I'm desperate! I cannot afford this! I can't live on the street! I'm a good person. I don't break the law. I keep to myself. I don't drink or use drugs. I volunteer when I'm healthy enough. PGE is inhumane! They are price gouging is! Please stop making us pay for their greed and negligence! It's going to kill people! It already is! Thank you for your time. -Amber Pfaff - 3/13/2024 12:31:55 AM</p>

Name/Location	UE 435 Public Comments
William McKinney - NA	<p>Dear Senators, enough is enough. The unchecked gouging of the people of Oregon by monopolistic entities such as PGE needs to stop, NOW! The people of this state cannot afford these excessive rate hikes, especially at a time when soaring taxes and food, gasoline and housing prices are rising faster than many can hope to keep up with. If there was ever a time for government regulators to take action against scheming organizations such as this, it is now. Monopolies such as this must be by law closely regulated or broken up in the best interests of the public. The continuation of complacency on the part of the Oregon legislature concerning this untenable situation is completely unacceptable and even criminal on its face. As a result, I and many other people of the state of Oregon are increasingly suspecting a condition of blatant collusion between our legislature, our elected representatives in general and the power companies. We demand immediate, legislative action be taken to mitigate this destructive behavior or a sure and effective purging of the dead wood in the halls of power will be the only choice left to the people, whatever form that may take. Mark my words; some of us are not so easily swayed by promises of free lunches. Hoping that you will use your heads for something more than a hatrack. William McKinney Sign the Petition https://s.yimg.com/nq/storm/assets/enhancrV2/23/logos/change.png Sign the Petition State Regulation of Portland General Electric's Unfair Rate Hikes - 3/13/2024 12:31:57 AM</p>
Bonnie Carter Waterston - NA	<p>My electric bill is now \$128 per month! I am a senior citizen on a fixed income. The bill went from \$108 previously & I thought that was outrageous. BTW, I have gas heat in my master bedroom, electric in rest of house, but only use heat in living room area.. Bonnie Carter Waterston, Editor Positively Entertainment & Dining positivelyentertainment.com peeditor@comcast.net Phone: 503-253-0513 - 3/13/2024 12:32:00 AM</p>
Jessica Capps - BEAVERTON	<p>Families, myself included are struggling beyond our means. I work 2 jobs and have 2 children and a disabled mother who live with me. I can't tell her to just put another sweatshirt on or cover up with a blanket. I cannot afford these rate increases, heck I can't even afford the rate before that. I have the thermostats set at 65 and I'm still getting outrageous bills and we're living in sweats and blankets not wanting to get anything done cause it would require us to get out of said blankets. We're freezing and yet you want to do another rate increase. Have compassion for your customers instead of greed for your pockets. - 3/13/2024 8:15:23 AM</p>

Name/Location	UE 435 Public Comments
Cara Johnson - PORTLAND	UTILITIES ARE UNAFFORDABLE FOR THE AVERAGE AND ESPECIALLY FOR THE LOW INCOME AMERICAN PEOPLE! IT IS OUTRAGEOUS! ALONG WITH EVERYTHING ELSE WE HAVE TO PAY TO DRIVE AND EAT, SURVIVE, HAVE WARM WATER!!!... ELECTRICITY AND STAYING WARM IS JUST LIKE BREATHING AIR! WE NEED ELECTRICITY TO SURVIVE IN THIS DAY AND AGE AND YOU GUYS ARE MAKING IT IMPOSSIBLE TO KEEP OUR HEADS ABOVE WATER!!! THERE ISNT ENOUGH RESOURCES OR FINANCIAL ASSISTANCE AVAILABLE FOR ALL WHO NEED! PLEASE STOP BEING SO GREEDY AND LOWER COST OF ELECTRICITY!! - 3/13/2024 12:41:30 PM
Edward Murphy - DAMASCUS	After the ridiculous 18% increase they are asking for another 13% increase. The 18% bothered me so much I'm sure the 13% might kill me. - 3/13/2024 1:53:12 PM
Bernd Brandle - PORTLAND	I want to know at what point will the electric and telecommunications utilities be forced to underground local distribution of these utilities as a requirement as part of these requests to increase rates? Particularly in the dense urban environment of metro Portland in particular, I observe major road infrastructure projects CONSTATNLY undertaken without any provision made to underground the overhead wiring which would have ample opporunity to place infrastructure with trenching open. Why are we spending endless amounts of ratepayer funding on constantly replacing overhead wiring that WILL fail and further cause the kinds of fire danger seen over the last several years? Its time to move to the 21st century and underground these facilities. I know its "more expensive" but the phrase 'buy once, cry once' springs to mind. - 3/13/2024 2:11:51 PM

Name/Location	UE 435 Public Comments
Anthony A - BORING	<p>Hello, Hope everyone is doing well. I just wanted to encourage and I'm sure that you are, but I want folks to really think about this fast rollout of net zero initiatives related to utilities and where we get our power from. The rates are becoming unaffordable for power, water, and natural gas that you are trying to get rid of. Can we really put this much cost on the customer? I know you will be seeking grant and other revenue sources to help set up infrastructure and ease the burden, but the fact is that rates for Portland Water will go up 50% in the next few years, PGE just raised 40% in the past two years, NW Natural is up, trash and recycling are up, inflation for fuel and groceries, it's a lot for most folks to manage. I'm feeling the pressure making 130K a year with no real debt other than my home. I just really think we need to think long term about how we roll these "requirements" out so we are spreading out these costs more thoughtfully, especially for anyone making 100k or less, 100k is the new middle class. Also, what is the anticipated demand and are we actually going to meet it with renewable energy sources? What is the real cost of all of this? Is this being communicated in a real way to customers? Why are we not looking at nuclear when it's renewable and a better solution than wind and solar which have clear limits for consistent output? Do we have back up plans, why are we not utilizing everything we can to offset these costs? Everyone is so focused on going green that we're not looking at how it impacts peoples lives financially and if it is actually a viable option. Can our grid handle it especially with phasing out gas and coal, and then will have infrastructure in place to meet this demand by the time you require it? - 3/13/2024 3:28:27 PM</p>
Ron Smith - SALEM	<p>I'm a retired person with a wife on social security. This years increases was devastating to us and an another increase in rates could possibly require us to sell our home and look for alternatives. This is outrageous and the green movement is costing native Oregonians unjustly. Please think about this objectively. - 3/13/2024 6:51:34 PM</p>
Jack Newman - SALEM	<p>Please reconsider as this is a huge impact on consumers who are already struggling to keep our homes warm during the winter and cool in the summer. The income guidelines would need revision for every time and just as quickly as PGE to increase their rates! Why would we force victims to pay back the money that they won from a lawsuit against PGE back to PGE? Where is the accountability for their negligence? Why would we reward the company millions of dollars to disregard the safety of human lives, land, and properties? - 3/14/2024 12:11:25 AM</p>
Jack Newman - SALEM	<p>Please reconsider as this is a huge impact on consumers who are already struggling to keep our homes warm during the winter and cool in the summer. The income guidelines would need revision for every time and just as quickly as PGE to increase their rates! Why would we force victims to pay back the money that they won from a lawsuit against PGE back to PGE? Where is the accountability for their negligence? Why would we reward the company millions of dollars to disregard the safety of human lives, land, and properties? - 3/14/2024 12:12:38 AM</p>

Name/Location	UE 435 Public Comments
Desiree Dean - PORTLAND	At this time, given the sharp rise in inflation, an increase in the cost of a basic need of energy(PGE) is inappropriate and detrimental to the community. Also coupled with one of the highest costs of living and housing crises utilities are flat out already unaffordable. Wages have not kept pace with the increase in energy costs and will add to the human costs of homelessness. - 3/14/2024 5:30:45 AM
Michael Wherity - WELCHES	WITH OREGON HOME AND SMALL BUSINESS OWNERS ALREADY STRUGGLING TO PAY RIDICULOUSLY HIGH ELECTRICAL BILLS, HOW CAN PORTLAND GENERAL ELECTRIC, A MONOPOLY WITH NO NEED TO ADVERTISE, JUSTIFY THE SPONSORSHIP OF A TELEVISION PROGRAM ON PORTLAND'S CHANNEL KPTV. IT IS AN UNNECESSARY AND RIDICULOUS EXPENDITURE! IF ANYTHING, THE OREGON PUBLIC UTILITIES COMMISSION SHOULD DEMAND THAT PGE LOWER ITS OPERATIONAL COSTS AS THEIR RATES ARE BECOMING TOO UNAFFORDABLE AND VERY STRESSFUL FOR THE MAJORITY OF OREGONIANS. ELECTRICITY IS A NECESSITY AND SHOULD BE EASILY AFFORDABLE AS ARE WATER AND SEWER. THANK YOU SINCERELY. A DEFENSELESS PGE VICTIM, MIKE WHERITY. WELCHES, OREGON... - 3/14/2024 5:52:18 AM
Matthew Ward - PORTLAND	Please do not approve yet another major increase of cost to the customers of PGE. We already had a huge increase of cost this year, it is putting unfair stress on peoples cost of living when facing rising costs of just about everything else locally. The fact that PGE keeps finding reasons to raise costs should be a warning sign to a poorly run budgetary department within the company, or perhaps greed in the CEO department? Whatever it is causing these huge repeated increases it is unfair to the rate payers. Thank you. - 3/14/2024 11:01:52 AM
Patricia Reese - HILLSBORO	I would think that before an additional 7% increase requested in 2025 for PGE would be granted, the Oregon Public Utility Commission should review the profit earned in 2024 after the 18% rate increase. I can appreciate the need to improve infrastructure to handle the push to go all electric, but maybe the increase could wait another year or two if PGE has additional unanticipated profits after the most recent increase. - 3/14/2024 3:21:41 PM
Wade Fauth - PORTLAND	We as citizens can't absorb another giant rate hike. If anything you should LOWER it that much! - 3/14/2024 3:48:14 PM
Scott Kirkwood - HILLSBORO	My electric bill was already outrageous before the current rate hike. To propose another especially so soon after is absolutely ludicrous. Regular people cannot afford this, and in this economy in particular. - 3/14/2024 6:31:55 PM
Timothy Ulrey - PORTLAND	I'm writing oppose yet another rate hike. Many people, myself included are already struggling with the recent rate hike and it seems cynical and egregious to pass one again so soon. - 3/14/2024 8:07:22 PM
NA - PORTLAND	We have *just* been through a rate hike. PGE is profitable enough. We do not need to subsidize any further raises Maria Pope gives herself. - 3/14/2024 9:25:55 PM
Kameron Monk - SALEM	Times are extremely tough, this rate hike is greed over service. This is going to hurt so many people and contribute to Oregon's homelessness. - 3/15/2024 8:03:29 AM

Name/Location	UE 435 Public Comments
Allen Michaels - TIGARD	<p>It is all just too much! Inflation, interest rates, food, housing, rent, & gas prices have all been on the continual rise, & now, PGE wants to raise prices every single year, enough is enough! We all need better solutions, maybe make PGE a true non-profit, or maybe have the state purchase the majority of PGE stock so PGE does not feel like investors always need a >9% return on their investment in order to be financially competitive, maybe pass price caps through the Oregon state legislature, maybe raise energy rates only on Businesses, government agencies, & the rich who are able to absorb the increases much easier than Private Residential Households, the elderly, disabled, low income, & the poor. When an electric customer has done everything possible to lower their electrical usage/bill, (turned off all their heaters, uses a single heating pad in bed to stay warm), then they are at their breaking point! There has to be better solutions out there, somewhere, then to keep raising prices on people who can NOT afford it anymore, even with PGE's discount programs. And lastly, change the electric shutoff temperature requirement from 32F to 39.5F, why? Because it's just as easy to freeze to death from hypothermia, below 40F, as it is at 32F or below. - 3/15/2024 11:42:04 AM</p>
R K - CANBY	<p>someone should be investigating forming a 3 county PUD. the last time PGE used scare tactics to persuade the voters to vote against it. the 3 county would set the rates the same for everyone. the employees would still have their jobs. The repair people would be the same, there just wouldn't be the expensive overhead for corporate. I worked for the same company for 35 years but we had 3 owners & nothing changed. I had the same job. I live in a PUD & my bill is a lot less. I live in a 1700+ sq.ft house. - 3/15/2024 6:22:50 PM</p>
NA - OREGON CITY	<p>They already increased rates in 2023. If they need to increase rates this drastically again they must not be doing a very good job at budgeting properly. They shouldn't be trying to lower costs by increasing the cost to the customer, especially not with something as essential in this day and age as electricity. There is no competition for them, so they get to pull one over on every single one of their customers even more than they did in 2023? This is ludicrous and unacceptable no matter how they try to spin it. - 3/15/2024 6:40:02 PM</p>
Dona Shook - BORING	<p>This is definitely not wise. This is making customers rob Peter to pay Paul. People are already at their max of all bills and taxes and food going up. We unplug most everything in our house and now we enrolled in an on and off peak program to see if it makes a difference as well. This is just NOT for the interest of customers. When does it stop? - 3/15/2024 6:47:27 PM</p>

Name/Location	UE 435 Public Comments
Clyde T. Keeland - PORTLAND	I am against any and all rate increases for PGE! They just received a rate increase of 17% in Jan of 2024. That left me and my family paying at least \$60-75 more per month for electricity! This has to stop! Everyone in the PNW has to bite the bullet so must PGE! This is an outrageous request. Their CEO, CFO, and all other top officials have receive substantial increases in wages and benefits and not this additional request is uncalled for! No! Absolutely not is this warranted in any way shape or form! They say it is because of the recent winter cold but yet they still have given the executives large raises and benefit increases. Unbelievable.The people in the PGE area cannot and should not be made to pay for this when the company has made a profit and the upper executives still take pay raises and bonuses. Please do not allow this rate hike to proceed. - 3/15/2024 7:33:12 PM
NA - PORTLAND	PGE residential costs have risen exponentially in the past several years and the proposed rate increase for 2025 is just too much. Residential customers, especially those with lower incomes, need a break from significant cost increases each year. There should be no rate increase for any PGE residential customers in 2025. - 3/15/2024 8:03:51 PM
Martin Kaegi - TROUTDALE	The huge hike in January killed us financially, over 700 and we are looking at close to 700 for February! Now we are buried and are paying 500 every two weeks. This is crazy. Please consider your customers. Only 6% of the people in Oregon make more than 60 thousand a year. Think about that. - 3/15/2024 8:08:28 PM
Erin Shepherd - PORTLAND	PGE customers are already hurting from recent rate increases and the storm was a horribly impactful for so many people in the area. I am someone with a decent job, steady income and I am struggling to pay my utilities. I can only imagine what it's like for those with greater financial hardship. Please do not increase rates, give people time to recover and adjust to this last round of increases. - 3/15/2024 8:15:47 PM
Margaret A Doherty - PORTLAND	The rate increase up for review by PGE is an Afront to consumers. Actually, it's a slap in the face. Do not approve! - 3/15/2024 8:16:50 PM
Michael Rice - GRESHAM	PGE believes that it is "entitled" to a 10% profit margin. They seem to forget that they are a public utility. Their profit margin should b around 3%! Oregon PUC should never have given them the 17% increase and certainly should not consider any further increase for three or more years! The PUC needs to protect Oregon rate payers. - 3/15/2024 8:37:53 PM
Cristy Sellers - MILWAUKIE	Recent rate increases in the midst of unreliable service during times of extreme heat and cold over the past few years are unacceptable.y family is solid middle class and the increase since January has been hard to stomach (and pay!); the request for new rate hikes one year later should be denied. My elderly neighbor just told me today he disconnect service from an axillary building and can no longer afford to heat his home. Please stop this madness. - 3/15/2024 9:10:27 PM

Name/Location	UE 435 Public Comments
NA - PORTLAND	We can not afford to let PGE keep raising the rate because we will not be able to afford to pay for the service and then we will not have power in our house and people will get sick and die from the cold! PGE has been increasing the rate of service for the past several years and enough is enough stop this now!!!! - 3/15/2024 11:21:56 PM
Benjamin Murphy - HILLSBORO	Please do not approve another electricity rate increase. Ratepayers are still reeling after the recent seventeen percent increase. Personally, our family's electric bill went from \$199 to \$260 in one winter month. What would that mean with seven percent additional? Many people are also struggling with basic costs such as groceries and rent. Utilities should not have the same inflation increase, as the cost is slower to realize. We understand there are infrastructure improvements, but these steep increases are not rational nor reasonable. Please do not approve this increase. - 3/15/2024 11:38:32 PM
John Bates - PORTLAND	No more rate hikes for PGE! PGE is strangling consumers with its greedy money grab. Do your job and protect the people from predatory utilities like PGE. We the people are fed up! - 3/16/2024 12:10:41 AM
Anonymous - BEAVERTON	Please reject PGE's proposal of an additional 7% as the prior 17% increase fully materializes on the company's financial statements. Based on the company's 2023 annual filing with the SEC, the company generates 52% of its revenue from residential customers but only consumes 37% of the power. This disproportion is due to the industrial customers only paying 15% of PGE's revenue but consuming 29% of the power generated. Additionally, PGE generated 228 million in annual profit. Based on this information PGE should only raise prices on industrial customers in order to close this gap. Stop having the residential subsidize industry, and make them pay their fair share. Again please reject this general price increase. PGE should consider raising rates on industrial customers from ~6 cents/ KWH if they wish to maintain the same profits. For comparison residential is ~15 cents/KWH, 2.5x more. Again please reject this unnecessary general rate increase. - 3/16/2024 12:29:02 AM
Jerian Abel - PORTLAND	Please consider rejecting this latest rate increase. I and many of my friends & neighbors do not have the room in our already tight budgets to afford this increase. Please consider the impact on fixed income residents and communities where poverty is high. Why can't PGE spread the improvements over multiple years so that the annual hikes are more doable for its customers? - 3/16/2024 7:35:50 AM
Cori-Ann Woodard - PORTLAND	Due to the fact that many senior citizens such as my self are already suffering due to inflation and rent increases, the forthcoming rate increase of another 7 percent in January 2025 is unwarranted. It seems motivated by profits and is badly timed. This rate increase is further evidence of why utilities should go public. And we don't have the option to switch, so we're sitting ducks at the hands of a big monopoly. Thank you. - 3/16/2024 8:38:51 AM
Kelly McCormick - PORTLAND	Enough is enough. This rate increase for a wish list of items is unacceptable. We are already reeling from the dizzying rate increase in January! - 3/16/2024 9:06:15 AM

Name/Location	UE 435 Public Comments
Jessamyn Wesley - PORTLAND	<p>PGE raised rates by 17% this year, and is proposing another 7% increase in 2025, totaling a 23% increase over two years. While PGE has a low income assistance program, this involves a process that may be cumbersome for people, and additionally is unavailable to middle income people, who may also struggle with the cost of utilities. Many are struggling with astronomically rising costs of living in rent, food, transportation - and utilities. In 2023 PGE reported a net income of \$228 million dollars. Where does this money go? Shareholder profits, exorbitant executive salaries, bonuses, and buybacks. Every year PGE spends upwards of \$300,000-400,000 on lobbying, and \$10,000 on campaign contributions. If this money were redirected towards the very necessary infrastructure upgrades and repairs, climate adaptations and improvements, and employee pay and benefit raises, they would not need to raise rates for residential customers. It's unethical to continue to hoard profits, while telling the public that customers need to pay even more for improvements, as if PGE doesn't have plenty of income as it is. People across income brackets are challenged to afford the cost of living and raising electricity costs another 7% will only cause more economic hardship for everyday people. This negatively affects quality of life, community and public health, economic circulation, and causes people to forgo other necessities in order to attempt to meet basic needs. Please deny PGE's request for another rate increase. - 3/16/2024 9:13:02 AM</p>
Lynn Taylor - HILLSBORO	<p>As a retired person on a single fixed income, I was shocked by my recent PGE bill that is rising faster than the rate of inflation. Then reading about PGE's additional proposed rate increases! Electricity needs to be affordable; it is a necessity, not a luxury and should be reasonably priced. - 3/16/2024 9:57:38 AM</p>
Christian Lycan - AURORA	<p>Please do not raise our electric bill again next year. We are seniors and still trying to cope with the Last increase. - 3/16/2024 10:11:50 AM</p>
Robert Whitfield - TIGARD	<p>The prices of everything have gone up to where making \$70,000 a year can still be challenging which is sad to say in it self. For PGE to want to raise the rates again in 2025 is clearly not being made with the consumer cost in mind. What good are we doing by continuing to raise prices so high to where people cannot afford to live here anymore, or worse yet end up on the street like so many already. If these Companies continue to operate with only their bottom dollar in mind they will knowingly be contributing to the hardships we are seeing across our country. At some point these companies need to have some understanding and empathy to what they are doing to the consumers by raising rates so high they are not sustainable for us consumers to stay ahead on. Most people's rent and mortgages are already taking a 1/3 to 1/2 of people's income. Throw these kinds of hikes on there and people will be stuck making decisions on if the power or food is more important. PGE please reconsider raising your rates again. If anything at least wait until the economy is in a bit of a better state. - 3/16/2024 10:38:13 AM</p>

Name/Location	UE 435 Public Comments
Melissa Gagliano - PORTLAND	I agree wholeheartedly with Oregon CUB's appeal to OPUC to immediately throw out PGE's latest filing before review. The majority of Oregon's citizens are already at the breaking point financially, with increased costs of most essential living expenses: housing, food, utilities (including PGE's last 2 approved rate increases), healthcare, transportation, and childcare costs. Oregon CUB's description of this new rate increase request as "tone-deaf" is spot on. It's clear that PGE has no understanding and empathy for its customers and their financially-burdened lives, and, I for one, am glad that Oregon CUB has done the right thing by calling them out. - 3/16/2024 10:46:19 AM
Shandra Battern - PORTLAND	Just say no to more rate increases for PGE! Especially after a sizable increase just this year, Andrew one that tries to build in yearly increases thereafter!! - 3/16/2024 2:16:06 PM
Shandra Battern - PORTLAND	Just say no to more rate increases for PGE! Especially after a sizable increase just this year, Andrew one that tries to build in yearly increases thereafter!! - 3/16/2024 2:16:06 PM
Victoria Nied - PORTLAND	PGE raised their rates this January, and now they want to make another rate hike. People on Social Security and other fixed incomes can barely afford the January 2024 rate hike as it is way more than inflation. I request that PGE be denied another rate hike. - 3/16/2024 5:46:47 PM
Danielle Holmes - PORTLAND	The price increases over the last couple of years are becoming unsustainable for consumers. Electricity isn't the only think going up. Several services for consumers have had horrendous price hikes to where its becoming more and more difficult to live. The average consumer doesn't get cost of living raises anywhere close to the increases that are happening all over. How are we supposed to live? We're all going to end up on the streets if something doesn't change...and soon! - 3/17/2024 12:19:49 AM
Garrett Yoshimoto - PORTLAND	Responding to the request of PGE to raise rates another 7.4%. If approved, this amounts to a 25% increase in rates over the last 2 years. It is a obnoxious request to place on the general public. How about taking the salaries of the top 20% earners in PGE starting with the CEO to fund the request. Why burden the citizenry for the greediness of this company? why aren't they funding any improvements using their profits gained over the last 30 years? take take take seems to be their philosophy. then lie lie lie to this commission to get approvals. Someone has to say 'stop, this is enough'. Show the public your care by deny this request and any further increases for 5 years. - 3/17/2024 8:44:17 AM
Trina Bridsky - PORTLAND	I would like to protest against the proposed rate hike plan by PGE. This is an excessive raise and should not be approved. - 3/17/2024 9:06:14 AM
Lindy Rutherford - OREGON CITY	Regarding the proposed PGE Rate hike. Please Just Say NO to another rate hike. A rate hike of 12% in January 2023 and another big rate hike of 18% in January of 2024 is just too much already. Let them find the money for their shareholders and investors elsewhere in their CEO salaries and bonuses. Enough already. Are you for the people or against the people? - 3/17/2024 11:08:52 AM

Name/Location	UE 435 Public Comments
NA - SALEM	Yeah, That rate increase is airacant, and bullying, I oppose - 3/17/2024 11:23:14 AM
Dotty Hoesly - GLADSTONE	This has to stop, people can't afford these hikes & feed their family. When will it stop? Everywhere you go things are getting out of hand. Price gouging should stop now. The poor people are going into dept cause they can't pay bills. - 3/17/2024 6:48:08 PM
Elizabeth Brown - PORTLAND	No more rate increases. No new projects. No new upgrades. - 3/17/2024 11:32:21 PM
Jim Schroeder - HAPPY VALLEY	I firmly oppose PGE's latest rate increase request and support CUB's recommendation to outright reject. Rate increases in three consecutive years is unacceptable. PGE needs to be held accountable to a budget and learn to manage their costs like all of us need to. Make PGE outright justify their new battery costs once expended. - 3/18/2024 9:50:02 AM
None - BEAVERTON	I am finding it more and more difficult to stay in Oregon. I am 5th generation and the rates are so high they are pushing people out of their homes. Needs to be revisited as this is the responsible thing to do. - 3/18/2024 10:55:25 AM
Callie Sacarelos - PORTLAND	Portland General Electric's customers have already seen a 30% increase in power bills since 2022. And now the official consumer advocacy group Oregon Citizens' Utility Board is asking the state's utility regulator to reject a new 7.4% rate hike, which would take effect in January 2025. An analysis by the consumer group found that upwards of *****90% of the rate increase would go toward greater profits for PGE shareholders and other uses forbidden by regulators.***** Another rate increase proposed by Portland General Electric last week has many customers up in arms, wondering how they're going to afford paying their bills. If approved by the Oregon Public Utility Commission, it would add up to about a 40% increase in PGE's power rates since January 2022. Pacific Power customers are also feeling the pain. If the utility's latest rate proposal is approved, they're looking at a 50% increase since January 2023. Wildfire mitigation is the biggest driver of Pacific Power's proposed rate increase it includes a proposed "Catastrophic Fire Fund" to cover the utility's liability for wildfires. A jury in Oregon has found the company was grossly negligent and reckless, awarding millions in damages. Pacific Power residential customers have already seen two double digit increases and likely will see a third one next year. In January 2023, their bills went up by 21%; this January, they rose by 12.9%; and last month Pacific Power proposed a 17.9% rate hike that would go into effect next January. One of the big questions is whether customers should pay the wildfire litigation bill. There's a fundamental question whether it's legal to charge customers for those damages. If a court puts punitive damages on a company and that company is just allowed by regulators to pass those punitive damages on to customers, who's being punished? - 3/18/2024 11:40:33 AM

Name/Location	UE 435 Public Comments
Callie Sacarelos - PORTLAND	<p>Consumer group asks Oregon regulators to dismiss new PGE rate hike request: https://www.oregonlive.com/environment/2024/03/consumer-group-asks-oregon-regulators-to-dismiss-new-pge-rate-hike-request.html 5 takeaways: Why are Oregon power rates going up so fast?: https://www.oregonlive.com/environment/2024/03/5-takeaways-why-are-oregon-power-rates-going-up-so-fast.html Why are Oregon electric, gas rates going up so fast?: https://www.oregonlive.com/environment/2024/03/why-are-oregon-electric-gas-rates-going-up-so-fast-beat-check-podcast.html Oregon's second-largest utility seeks big rate hike, again. Here's why https://www.oregonlive.com/environment/2024/02/oregons-second-largest-utility-seeks-big-rate-hike-again-heres-why.html PGE wins approval for largest rate increase in two decades: https://www.oregonlive.com/business/2023/11/pge-customers-will-pay-more-for-electricity-in-2024.html Here's how much PGE, Pacific Power electric bills will increase starting January: https://www.oregonlive.com/business/2023/12/heres-how-much-pge-pacific-power-electric-bills-will-increase-starting-january.html PacifiCorp wants state to protect it from future wildfire lawsuits. Past victims are disgusted: https://www.oregonlive.com/business/2023/11/pacificcorp-wants-state-to-protect-it-from-future-wildfire-lawsuits-past-victims-are-disgusted.html Pacific Power seeking 12.2% rate increase in 2023: https://www.oregonlive.com/business/2022/03/pacific-power-seeking-122-rate-increase-in-2023.html Here's how much your electric bill is going up in January: https://www.oregonlive.com/business/2023/01/brace-yourself-heres-how-much-your-electric-bill-is-going-up-in-january.html Portland leaders inch up water rates they just cut, citing desire to aid low-income renters: https://www.oregonlive.com/politics/2023/05/portland-leaders-inch-up-water-rates-they-just-cut-citing-desire-to-save-program-to-aid-low-income-renters.html NW Natural's proposed rate hike unfairly saddles customers with costs of bonuses, profits: https://www.oregonlive.com/opinion/2022/03/opinion-nw-naturals-proposed-rate-hike-unfairly-saddles-customers-with-costs-of-bonuses-profits.html Oregon natural gas utility can't ask customers to pay for political spending, new pipelines: https://www.oregonlive.com/environment/2023/10/oregon-natural-gas-utility-cant-ask-customers-to-pay-for-political-spending-new-pipelines.html Oregon gas company using ratepayer money to fight state climate program: https://www.oregonlive.com/business/2023/07/oregon-gas-company-using-ratepayer-money-to-fight-state-climate-program.html Get ready, your NW Natural gas bill's going up: https://www.oregonlive.com/business/2019/11/get-ready-your-nw-natural-gas-bills-going-up.html PacifiCorp may ask utility regulators to let it pass wildfire litigation costs to customers: https://www.oregonlive.com/business/2023/06/pacificcorp-may-ask-utility-regulators-to-pass-its-wildfire-litigation-costs-to-customers.html Amid ongoing pandemic, Portlanders will pay more for water and sewage: https://www.oregonlive.com/news/2021/02/amid-ongoing-pandemic-portlanders-will-pay-more-for-water-and-sewage.html PGE says 'ill conceived' trades cost the utility at least \$104m; stock slides 8.3%: https://www.oregonlive.com/business/2020/08/pge-says-ill-conceived-trades-cost-the-utility-at-least-104-million-stock-slides-83.html - 3/18/2024 11:47:22 AM</p>
Christian Rodriguez - GRESHAM	<p>The new proposals are ridiculous considering the enormous rate hike just a few months ago. PGE should be ashamed of themselves. I and my entire household of 4 people WHOLEHEARTEDLY OPPOSE THIS PROPOSAL - 3/18/2024 4:57:43 PM</p>

Name/Location	UE 435 Public Comments
Steve Stein - SALEM	It's ridiculous to ask for yet another increase so soon after the last one. Electricity is a need, not a luxury, and the rate increase will push the cost of electricity out of many people's budgets. - 3/18/2024 6:54:07 PM
Meg Cole - PORTLAND	As a single mother in Portland, I struggle to pay my bill as it is...a 12.8% increase this year has made it very difficult for me. Now I hear PGE is proposing another 7.4% increase? This is absurd. I truly hope the company considers the residents of its state and does not increase rates anymore. Give us a break. We are all trying to get back on our feet. Thank you. - 3/18/2024 7:51:29 PM
Megan Fowler - OAK GROVE	The PGE rate increases are too significant. I would like to see an accounting of the spend and clarification as to what the recent fee hike is funding. I am not supportive of further increases in fees or rates at this time. - 3/18/2024 10:03:51 PM
Lindsey Uhl – Portland	uhl.lindsey15@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lindsey Uhl 5234 SE Franklin St Portland, OR 97206-2967 Uhl.lindsey15@gmail.com - 3/19/2024 12:33:31 AM

Name/Location	UE 435 Public Comments
Elisabeth Hollenbeak - Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Elisabeth Hollenbeak 9228 N Charleston Ave Portland, OR 97203-2202 emdouglas77@gmail.com - 3/19/2024 12:33:34 AM</p>
Robert Thrasher - Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. My Personal bill which is on equal-pay went from \$188.00 to \$291.72 in January of 2024. I am a Senior on fixed income. This is a crippling increase to my budget. Something must be done. We rely on the PUC to keep these utilities under control, please do your job. Sincerely, Robert Thrasher Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Robert Thrasher 15911 SE Rickshire Ln Milwaukie, OR 97267-4363 rftthrasher@comcast.net - 3/19/2024 12:34:21 AM</p>
Mitchell Williams - Brightwood	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Mitchell Williams PO Box 291 Brightwood, OR 97011-0291 boomerhollow@gmail.com - 3/19/2024 12:34:35 AM</p>

Name/Location	UE 435 Public Comments
Jennifer Yows – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jeanine Yows 1265 Albert Dr SE Salem, OR 97302-1809 yowsa_99@hotmail.com - 3/19/2024 12:34:49 AM</p>
Thomas Cherry - Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. I am still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. I cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. I am counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Thomas Cherry 6685 W Burnside Rd Unit 310 Portland, OR 97210-6686 tcherryphd@comcast.net - 3/19/2024 12:34:52 AM</p>

Name/Location	UE 435 Public Comments
Sandra Siegner – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. 9640 SW Lancaster Rd Portland, OR 97219-6349 ssiegner3@gmail.com - 3/19/2024 12:34:54 AM</p>
Pamela Gurnari – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers . PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, M Pamela Gurnari 2615 SE Salmon St Portland, OR 97214-2953 gurnarip48@gmail.com - 3/19/2024 12:34:57 AM</p>
Pricilla Lane – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Priscilla Lane 5529 SE Morrison St Portland, OR 97215-1850 lanekappes@comcast.net - 3/19/2024 12:35:00 AM</p>

Name/Location	UE 435 Public Comments
William O'Brien - Vancouver	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. William Obrien 13717 NW 2nd Ave Vancouver, WA 98685-2979 wobobr123@yahoo.com - 3/19/2024 12:35:02 AM</p>
Mr. and Mrs. Susan Reid - Salem	<p>rich@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As PGE customers, we ask you to please reject PGE's request to raise rates on Oregon households by 7.2%. Here's why. Thousands of PGE customers cannot afford any more increases. We are still catching up from the last rate increase and ice storm bills from January. As the Commission knows, PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Very few people have had their incomes increase. We are counting on this Commission to please protect us. PGE desires \$202 million (7.2%) to fund battery storage projects that will increase PGE's profits. Seventeen million dollars, a fraction of this latest increase is earmarked for battery storage. Additionally, this case includes many issues this Commission rejected just a few months ago. Allowing utilities to continuously raise rates has tragic consequences for families across the State. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr and Mrs Richard and Susan Reid 3242 Bluff Ave SE Salem, OR 97302-3207 Rich@RichSueBluffhouse.com - 3/19/2024 12:35:06 AM</p>

Name/Location	UE 435 Public Comments
C. Gamblin - Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. C Gamblin 4100 SW Condor Ave Portland, OR 97239-4107 ckumlin@gmail.com - 3/19/2024 12:35:08 AM</p>
Margaret Heydon - Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Margaret Heydon 2352 NE 150th Ave Portland, OR 97230-4552 heydonm84@gmail.com - 3/19/2024 12:35:11 AM</p>

Name/Location	UE 435 Public Comments
Sandra Jones – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Sandra Joos 4259 SW Patrick PI Portland, OR 97239-7202 joosgalefamily@comcast.net - 3/19/2024 12:35:13 AM</p>
Ramona Crocker - Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I urgently encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People absolutely cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Ramona Crocker 9720 SW Robbins Dr Beaverton, OR 97008-7943 sage33@comcast.net - 3/19/2024 12:35:15 AM</p>

Name/Location	UE 435 Public Comments
Sheridan Horning – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, mx Sheridan Horning 4311 SE 37th Ave Portland, OR 97202-3276 sheridanhorning@gmail.com - 3/19/2024 12:35:17 AM</p>
Sally Thomas – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sally Thomas 5125 SE Gladstone St Portland, OR 97206-3073 sal97206@duck.com - 3/19/2024 12:35:20 AM</p>

Name/Location	UE 435 Public Comments
Mary Lynn Willis - Tigard	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Mary Lynn Willis Parodi 12045 SW Springwood Dr Tigard, OR 97223-3329 mlwp1@comcast.net - 3/19/2024 12:35:22 AM</p>
Donna Steadman - Tigard	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. PGE must do its part to keep inflation down...especially when so many people are having a hard time making ends meet. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Donna Steadman 9440 SW Lakeside Dr Tigard, OR 97224-5691 dab1219@comcast.net - 3/19/2024 12:35:25 AM</p>

Name/Location	UE 435 Public Comments
Gaynell Schenck – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. I am a senior citizen watching increase in many items necessary for everyday living. I cannot afford another utility rate increase. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Gaynell Schenck 1975 NW Everett St Portland, OR 97209-1966 gschenck@hotmail.com - 3/19/2024 12:35:27 AM</p>
Matthew Gray – Corvallis	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Matthew Gray 1915 NW 14th St Corvallis, OR 97330-2033 tomattsiphone@gmail.com - 3/19/2024 12:35:30 AM</p>

Name/Location	UE 435 Public Comments
Edward May - Aloha	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Edward May 6541 SW 177th PI Aloha, OR 97007-4739 retiredff4@yahoo.com - 3/19/2024 12:35:33 AM</p>
Kenneth Snider – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Kenneth Snider 18741 SE Caruthers St Portland, OR 97233-5513 ksnider@frontier.com - 3/19/2024 12:35:35 AM</p>

Name/Location	UE 435 Public Comments
Maureen O'Neal – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Maureen O'Neal 9100 SW 80th Ave Portland, OR 97223-8981 momoneal77@gmail.com - 3/19/2024 12:35:57 AM</p>
Lisa Anne Ross – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms lisa anne ross 6535 NE Mallory Ave Portland, OR 97211-2421 abritelight@riseup.net - 3/19/2024 12:35:59 AM</p>

Name/Location	UE 435 Public Comments
Ed Motteler – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Ed Motteler 6530 SW Chelsea PI Portland, OR 97223-7512 edmotteler@aol.com - 3/19/2024 12:36:01 AM</p>
Nieba Paige – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Nieba Paige 1322 SE 60th Ave Portland, OR 97215-2807 nieba4@gmail.com - 3/19/2024 12:36:03 AM</p>

Name/Location	UE 435 Public Comments
Craig Emerick – Corvallis	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Craig Emerick 221 NW 9th St Corvallis, OR 97330-6128 cemerick5@comcast.net - 3/19/2024 12:36:06 AM</p>
Susan Heath - Albany	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Susan Heath 2552 Mount Vernon St SE Albany, OR 97322-8898 forbux@hotmail.com - 3/19/2024 12:36:09 AM</p>

Name/Location	UE 435 Public Comments
Kathy Keyes – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms Kathy Keyes 4004 SE Ankeny St Portland, OR 97214-2014 comerkeyes@yahoo.com - 3/19/2024 12:36:12 AM</p>
Ray Neff – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Ray Neff 524 E 32nd Ave Eugene, OR 97405-3761 rpneff@efn.org - 3/19/2024 12:36:16 AM</p>

Name/Location	UE 435 Public Comments
Karin Wriggle – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. KARIN WRIGGLE 10303 SW Eastridge St Portland, OR 97225-5055 karinwriggle@gmail.com - 3/19/2024 12:36:18 AM</p>
James Wygant – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I'm a PGE customer. I strongly encourage the Commission to reject PGE's request to raise their rates in Oregon by 7.2%. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects, as though anything associated with new car batteries justifies a rate increase. I understand that only about \$17 million of the \$202 million requested is actually for battery storage. Instead, this request appears to include many issues the Commission rejected just months ago. Is this a disguised wishlist for management? Please reject PGE's request. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. James Wygant 7505 SE Reed College PI Portland, OR 97202-8362 jrwygant@gmail.com - 3/19/2024 12:36:21 AM</p>

Name/Location	UE 435 Public Comments
Alina Hyde – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Alina Hyde 1935 SW Binford Lake Pkwy Gresham, OR 97080-9796 asaludhyde@gmail.com - 3/19/2024 12:36:23 AM</p>
Natalie Marburger – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Natalie Marburger 5606 S Riverside Ln Apt 5 Portland, OR 97239-5959 cnclm1@gmail.com - 3/19/2024 12:36:26 AM</p>

Name/Location	UE 435 Public Comments
Randy Harrison – Eugene	<p>ran6711@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Randy Harrison 4051 Wagner St Eugene, OR 97402-8725 RAN6711@COMCAST.NET - 3/19/2024 12:36:28 AM</p>
Lynn Cardiff – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lynn Cardiff 457 State St Salem, OR 97301-3649 lcardiff@comcast.net - 3/19/2024 12:36:31 AM</p>

Name/Location	UE 435 Public Comments
Mary Freeman – Newberg	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mary Freeman 1412 N Deborah Rd Apt 38 Newberg, OR 97132-2073 marytfree@gmail.com - 3/19/2024 12:36:34 AM</p>
Cary Ransome - Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. CARY RANSOME 7021 SE 122nd Dr Portland, OR 97236-5004 caryransome@yahoo.com - 3/19/2024 12:36:36 AM</p>

Name/Location	UE 435 Public Comments
Shawna McKeown – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. SHAWNA MCKEOWN 2824 SE Oak St Portland, OR 97214-1834 mckeown.shawna@gmail.com - 3/19/2024 12:36:39 AM</p>
David Nichols – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. David Nichols 5107 NE Couch St Portland, OR 97213-3021 davemult@aol.com - 3/19/2024 12:36:42 AM</p>

Name/Location	UE 435 Public Comments
James Welsch – King City	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. Grant PGE a 0% rate increase, the shareholders will just have to feel some of the pain that the rate payers are feeling now. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. James Welsh 12510 SW Prince Edward Ct King City, OR 97224-2448 jimwelsh69@yahoo.com - 3/19/2024 12:36:45 AM</p>
LD – Ashland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. MY SISTER AND NIECE LIVE IN PORTLAND. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. L D 183 E Ashland Ln Ashland, OR 97520-9601 de5franco5@gmail.com - 3/19/2024 12:36:47 AM</p>

Name/Location	UE 435 Public Comments
Anne Reeser – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Anne Reeser 1216 NE Beech St Portland, OR 97212-2261 annereeser@gmail.com - 3/19/2024 12:36:50 AM</p>
Phyllis Jaskowiak – Marylhurst	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Phyllis Jaskowiak 17600 Pacific Hwy Unit 94 Marylhurst, OR 97036-0803 phyllis.jaskowiak44@gmail.com - 3/19/2024 12:36:53 AM</p>

Name/Location	UE 435 Public Comments
Richard Edwards – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Richard Edwards 1934 Wembley Pl Lake Oswego, OR 97034-2610 richrower@yahoo.com - 3/19/2024 12:36:55 AM</p>
Christopher Braun – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Christopher Braun 3586 SE 26th Ave Portland, OR 97202-2901 christopherbraun@hushmail.com - 3/19/2024 12:36:58 AM</p>

Name/Location	UE 435 Public Comments
Laura Roe – Portland	2427se66@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing FOR PROFIT utilities to continuously ask for more money from their customers. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Laura Roe 2427 SE 66th Ave Portland, OR 97206-1205 2427SE66@gmail.com - 3/19/2024 12:37:01 AM
Carolyn Eckel – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Carolyn Eckel 18542 NE Wasco St Portland, OR 97230-7152 tlew4002@earthlink.net - 3/19/2024 12:37:03 AM
Rod Terry – Corvallis	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Rod Terry 1010 NW 32nd St Corvallis, OR 97330-4412 terryr@peak.org - 3/19/2024 12:37:05 AM

Name/Location	UE 435 Public Comments
Frances Greenlee – Bend	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). For goodness sake, as you make considerably more money for CEOs & stockholders, the general public is reeling from the increases. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. You can STOP this unreasonableness. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Frances Greenlee 63215 Ob Riley Rd Bend, OR 97703-8103 frangreenlee@bendbroadband.com - 3/19/2024 12:37:08 AM</p>
Joe Hovey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Thank you! Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Joe Hovey 3586 SE 26th Ave Portland, OR 97202-2901 joh@joehovey.com - 3/19/2024 12:37:11 AM</p>

Name/Location	UE 435 Public Comments
Linda Lee – Jacksonville	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Linda Lee Showerman 7498 Upper Applegate Rd Jacksonville, OR 97530-8979 leelees@charter.net - 3/19/2024 12:37:12 AM</p>
Paul Sanson – Gales Creek	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Paul Sansone 9922 NW Gales Creek Rd Gales Creek, OR 97117-9419 psansone2@gmail.com - 3/19/2024 12:37:15 AM</p>

Name/Location	UE 435 Public Comments
Mariane Zenker – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, captain Mariane Zenker 3105 SE 59th Ave Portland, OR 97206-2035 mariane@zenkerdesign.com - 3/19/2024 12:37:18 AM</p>
Bruce Watt – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Bruce Watt 10401 SW Lancaster Rd Portland, OR 97219-6308 brucewatt@comcast.net - 3/19/2024 12:37:20 AM</p>

Name/Location	UE 435 Public Comments
Andrea Manning – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Andrea Manning 2231 SE Stark St Portland, OR 97214-1643 amanningpdx@gmail.com - 3/19/2024 12:37:22 AM</p>
Paul Wooley – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Paul Wooley 17785 SW Jersey Ct Beaverton, OR 97078-1718 pswooley@gmail.com - 3/19/2024 12:37:25 AM</p>

Name/Location	UE 435 Public Comments
Missy Lee – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Missy Lee 11420 SE Pardee St Portland, OR 97266-3357 mlee@strategen.com - 3/19/2024 12:37:28 AM</p>
Alfred Beltram – Albany	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Alfred Beltram 6195 Rosemarie St NE Albany, OR 97321-7405 rabeltram@gmail.com - 3/19/2024 12:37:31 AM</p>

Name/Location	UE 435 Public Comments
Robert Plata - Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. ROBERT PLATA 3124 Perkins St NE Salem, OR 97303-9610 da_crusher@yahoo.com - 3/19/2024 12:37:33 AM</p>
David Cameron - Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. David Cameron 5880 NE Silo Dr Hillsboro, OR 97124-6170 woodtales@gmail.com - 3/19/2024 12:37:36 AM</p>

Name/Location	UE 435 Public Comments
Patricia Jacobson - Wilsonville	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Patricia Jacobson 32250 SW Armitage PI Wilsonville, OR 97070-8411 lpjake@comcast.net - 3/19/2024 12:37:38 AM</p>
Marie Wakefield – Newport	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Marie Wakefield 3054 Highway 20 Newport, OR 97365-9519 wakefieldm_2000@yahoo.com - 3/19/2024 12:37:41 AM</p>

Name/Location	UE 435 Public Comments
Mary Anne Joyce – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Mary Anne Joyce 1724 SE 48th Ave Portland, OR 97215-3216 maj7900@yahoo.com - 3/19/2024 12:37:44 AM</p>
Janice Bird - Lostine	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Janice Bird 115 Highway 82 Lostine, OR 97857 bird_house1965@yahoo.com - 3/19/2024 12:37:47 AM</p>

Name/Location	UE 435 Public Comments
John Nettleton – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. John Nettleton 4311 SE 37th Ave Apt 21 Portland, OR 97202-3265 jpn5710@yahoo.com - 3/19/2024 12:37:49 AM</p>
Amy Carlson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers like me are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Amy Carlson 2006 N Emerson St Portland, OR 97217-3807 amycarlson@comcast.net - 3/19/2024 12:37:52 AM</p>

Name/Location	UE 435 Public Comments
Deborah Carey – Corvallis	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Deborah Carey 1975 SE Crystal Lake Dr Unit 111 Corvallis, OR 97333-0003 boiester@gmail.com - 3/19/2024 12:37:55 AM</p>
Beverly White – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I am a fourth generation Oregonian, born in Portland in 1946. I've been a PGE customer my entire adult life. I have been retired and living on social security for eleven years. I have downsized to a small apartment in the cheapest senior community in the Portland Metro area. My electric bill has doubled in the last few years, while my (fixed!) income has not. On behalf of myself and so many other elderly, single women struggling to get by I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Beverly White 12635 SW Prince Edward Ct Apt D Portland, OR 97224-2143 bev.terrace@gmail.com - 3/19/2024 12:37:58 AM</p>

Name/Location	UE 435 Public Comments
Amy Murray - Carlton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Amy Murray 6530 SE Carlton St Portland, OR 97206-6628 gem2amarra@gmail.com - 3/19/2024 12:38:01 AM</p>
Josh Weissert – West Linn	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Josh Weissert 1733 SW Turner Rd West Linn, OR 97068-9652 josh@energy350.com - 3/19/2024 12:38:03 AM</p>

Name/Location	UE 435 Public Comments
Noah Brockman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. WHEN WILL PGE GET ENOUGH? ITS UP TO THE COMMISSION TO PUSH BACK ON BEHALF OF CUSTOMERS! People cannot afford these ANNUAL increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. We have no other options in this market for power as they are a sole source utility provider. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. THEY MUST LIVE WITHIN THIER BUDGET JUST LIKE THE REST OF US! We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. TELL PGE NO MORE RATE HIKES! Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Noah Brockman 4706 SW Vesta St Portland, OR 97219-7343 noah.brockman@gmail.com - 3/19/2024 12:38:06 AM</p>
Glen Comuntzis - Tigard	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Glen Comuntzis 12220 SW Quail Creek Ln Tigard, OR 97223-2876 gglenc@aol.com - 3/19/2024 12:38:09 AM</p>

Name/Location	UE 435 Public Comments
David Kay – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Fixed incomes will allow these people to force us out of our homes. NO!!!!. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr David Kay 14930 SE Center St Portland, OR 97236-2436 daveatu@yahoo.com - 3/19/2024 12:38:12 AM</p>
John Herrmann – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. John Herrmann 2200 SE 45th Ave Portland, OR 97215-3728 jherrmann@lclark.edu - 3/19/2024 12:38:14 AM</p>

Name/Location	UE 435 Public Comments
Carol Alery - FOREST GROVE	<p>There have been multiple public meetings over the past year and people have showed up as well as left public comment stating that they (Oregon Citizens) do NOT want wind farms off our coast OPB Article If I hear of another opportunity to submit public comment I will share it with you. The "green energy" policy is also threatening farmland. A South Korean Solar company wants to put 1600 acres of solar panels on farmland in the Harrisburg area. You can read more about it here 1600 Acre Solar Park Friends of Gap Rd The last thing I want to share is about the HCP The Habitat Conservation Plan was voted on by the Oregon Department of Forestry. It was passed on 03/07 by a vote of 4 -3 Two of the members that voted for the HCP have ties to environmental driven organizations. The chair Jim Kelly and Chandra Ferrari both have environmentalist backgrounds. The HCP will lock up state forests for 70 years. Here is a video about the HCP as well as 4 testimonies including one from Betsy Johnson. HCP Video There is an explanation of what the HCP is and links in the description if you would like to learn more. The failings of this board vote is that they do not have any plan to replace the funding that will be lost by closing the forests down. There are currently 15 counties that rely on funding. ONRI (Oregon Natural Resource Industries) as well as a school district are working on plans of how to fight this. This decision will effect ALL Oregonians. Why? Because there is no replacement funding, so they will be expecting us to replace the lost funds. Please respect the voice of the people. Thank you - 3/19/2024 10:32:21 AM</p>
Longtime Customer - HILLSBORO	<p>PGE can not be allowed to raise the rates AGAIN!!! I now pay over \$600+ for one month, its crazy. especially hard on seniors & folks with limited income. corporate greed, they expect us, the consumers to pay for their fines & penalties they've received from wildfire/storm incidents. electricity is a necessity not a luxury item!! Vote No - 3/19/2024 7:38:39 PM</p>
Estelle Voeller – Medford	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a friend of PGE customers, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Estelle Voeller 3784 Coleman Creek Rd # 0 Medford, OR 97501-9615 evoeller@charter.net - 3/20/2024 12:32:07 AM</p>

Name/Location	UE 435 Public Comments
Robert Sanchez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Robert Sanchez 8007 N Denver Ave Apt 4 Portland, OR 97217-6666 rsanch728@gmail.com - 3/20/2024 12:32:09 AM</p>
Samatha Hernandez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. After enduring the freezing winter storm in January, my February utility bill came out to a skyrocketing \$285. My roommates and I are already feeling the financial repercussions of the rate increase that went into effect this January 2024. Due to this high utility bill, my roommates and I have had to cut back on other necessary monthly expenses including food and medical. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Samantha Hernandez 1340 NE Killingsworth St Apt A2 Portland, OR 97211-4387 samantha@oregonpsr.org - 3/20/2024 12:32:12 AM</p>

Name/Location	UE 435 Public Comments
Britney VanCitters – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Britney VanCitters 6115 SE 87th Ave Portland, OR 97266-5325 britney992@gmail.com - 3/20/2024 12:32:15 AM</p>
Jennifer McMillan – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jennifer McMillan 2828 NE Juniper Ave Gresham, OR 97030-2933 msjmcmillan@gmail.com - 3/20/2024 12:32:17 AM</p>

Name/Location	UE 435 Public Comments
Jeremiah Graff – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jeremiah Graff 4311 SE 37th Ave Apt 15 Portland, OR 97202-3266 jgraff89@gmail.com - 3/20/2024 12:32:19 AM</p>
Laurie Todd – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Laurie Todd 3756 SE Stephens St Portland, OR 97214-5152 ltodd@mindspring.com - 3/20/2024 12:32:22 AM</p>

Name/Location	UE 435 Public Comments
Julie Blackman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I urge the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Furthermore, PGE's ratepayers pay far more per kilowatt hour than our neighbors across the river in Vancouver who are supplied by a PUC. Increases have been substantially higher for residential users than for corporate and industrial users. Such increases are not sustainable and now is not the time to entertain PGE's unreasonable request to raise rates yet again. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wish list for management and, quite significantly, includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Julie Blackman 4489 SW Fairview Circus Portland, OR 97221-2717 jnblackman@yahoo.com - 3/20/2024 12:32:24 AM</p>
Michael Phipps – Sherwood	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. As we try to move to using a cleaner energy for everything we use in our lives such as electric cars, raising the rates is the very last thing we need to happen. As a result of the 18% rate increase I am not looking at using a electric car now and will stay to using a Gasoline car for a long time. With this 7.2% rate increase coming up I can only imagine that this will greatly discourage others from considering or moving to cleaner energy alternatives so as long as these rates increases keep happening. Rates should be going down and not up. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Michael Phipps 23720 SW Mountain Home Rd Sherwood, OR 97140-9495 mdp@fpsnw.com - 3/20/2024 12:32:27 AM</p>

Name/Location	UE 435 Public Comments
David C. Parker – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. David C Parker 1953 SE 20th Ave Portland, OR 97214-4805 david.bodhi@gmail.com - 3/20/2024 12:32:30 AM</p>
Phil Motto – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Phil Miotto 4015 SW Pasadena St Portland, OR 97219-9524 r_jinx@hotmail.com - 3/20/2024 12:32:32 AM</p>

Name/Location	UE 435 Public Comments
Julie Entrekin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Julie Entrekin 1620 SE CESAR CHAVEZ Blvd Portland, OR 97214 julieentrekin@netzero.net - 3/20/2024 12:32:34 AM</p>

Name/Location	UE 435 Public Comments
Rick Silverman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. At a personal level, we were without power for eight days during the storm, due to poor maintenance of trees in our area. They have never properly maintained the trees near the power lines in our neighborhood and we and several of our neighbors sent them a letter stating that Asfaltum(?), their contractor does a terrible job. Our house got down to below 40 F, we used our gas stove to heat water on the stove, otherwise it would have been colder. The gas heat doesn't work without a spark from electricity. PGE increased rates last year by a huge amount. Their problems should not be ours and they want more money for profits not just the maintenance they have failed to maintain. They have forgotten they are a public corporation with responsibilities to their customers, not to gouge us for corporate profits. PGE can claim anything they want but the reality is their problems should not be resolved with more profits and that is what this rate case is about, \$17 million for batteries, I get that, but after 30% increase in the past two years and yet they want another \$107 million, that is \$90 million to profits. Really, is that something that should be our responsibility? They are already allowed a large profit margin as a public company to provide continuous power. My pension doesn't go up at anything close to their request, who is going to bail me out? I hope it is you! You are supposed to be the -Public-utility commission not their cosigner on their profits. Please dismiss this case and let them sort their stock price concerns by becoming a dependable corporation. Rick Silverman Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Rick Silverman 2416 SW Mitchell St Portland, OR 97239-2129 gizmot@teleport.com - 3/20/2024 12:32:37 AM</p>

Name/Location	UE 435 Public Comments
Helen Beckman - Keizer	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. The average household income has not increased anywhere near that much. What exactly justifies PGE's unreasonable request to raise bills. We are counting on you, the Commission, to protect PGE customers from unwarranted increases. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wish list for management and includes many issues the Commission rejected just months ago. Has their request been thoroughly reviewed? I respectfully request that you reject PGE's proposed increase. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Helen Beckman 1143 Rafael St N Keizer, OR 97303-6236 hbeckman0613@gmail.com - 3/20/2024 12:32:40 AM</p>
Laurie Brooks - Tigard	<p>brookscronkrite@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. It is utterly beyond the pale for the PUC to approve \$185 million for higher profit margins, making it easier to force annual rate increases through and holding ratepayers responsible for risks that should be born by the shareholders. This is a textbook case of privatizing profits and publicly subsidizing costs for a monopoly where customers have no choice. It is flat out wrong. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Laurie Brooks 12278 SW Millview Ct Tigard, OR 97223-3510 Brookscronkrite@comcast.net - 3/20/2024 12:32:42 AM</p>

Name/Location	UE 435 Public Comments
Hal Anthony – Grants Pass	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Hal Anthony 3995 Russell Rd Grants Pass, OR 97526-9781 threepines@centurylink.net - 3/20/2024 12:32:50 AM</p>
Gwen Dulley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Gwen Dulley 1130 NW 12th Ave Apt 204 Portland, OR 97209-2854 dulleyg@yahoo.com - 3/20/2024 12:32:53 AM</p>

Name/Location	UE 435 Public Comments
Alex Kozma - Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Alex Kozma 36027 E Historic Columbia River Hwy Corbett, OR 97019-9627 amzokeli@gmail.com - 3/20/2024 12:32:57 AM</p>
Elisa Kozma - Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Elisa Kozma 36027 E Historic Columbia River Hwy Corbett, OR 97019-9627 amzokeli@gmail.com - 3/20/2024 12:33:00 AM</p>

Name/Location	UE 435 Public Comments
Ronald Jungwirth – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, MR Ronald Jungwirth 7807 SW 50th Ave Portland, OR 97219-1419 rljron@aol.com - 3/20/2024 12:33:03 AM</p>
NA	<p>I oppose the new 7.4% rate increase request by PGE. The last 3 increases have had a huge impact on citizens. As someone on a fixed income, my income does not increase consistent with the rate hike. It seems with the previous approved rate increases there should have been some forethought to set aside some funds to cover the current need. While I appreciate the thought that PGE has for the future, there needs to be some realistic thought about what the users can afford. An unlimited rate increase is unrealistic. - 3/20/2024 12:33:07 AM</p>
Mike LaPorte – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Mike LaPorte 6488 SW Midmar PI Portland, OR 97223-7589 mikeclaporte@comcast.net - 3/20/2024 12:33:09 AM</p>

Name/Location	UE 435 Public Comments
Bob Rossi – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Bob Rossi 1830 23rd St NE Salem, OR 97301-8142 rjrossi55@gmail.com - 3/20/2024 12:33:13 AM</p>
Dawn Parker – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Dawn Parker 1928 SE 45th Ave Portland, OR 97215-3139 dawn.k.parker@gmail.com - 3/20/2024 12:33:16 AM</p>

Name/Location	UE 435 Public Comments
Linda Gamberg – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Linda Gamberg 18446 SE Willamette Dr Milwaukie, OR 97267-6011 lindag@selfenhancement.org - 3/20/2024 12:33:18 AM</p>
DM Dancey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. DM Dancey 3911 SE Milwaukie Ave Portland, OR 97202-3881 dawnmdancey@gmail.com - 3/20/2024 12:33:21 AM</p>

Name/Location	UE 435 Public Comments
Jennifer Davis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Heck no!! Don't allow another rate increase!!! As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Jennifer Davis 2332 SE Brooklyn St Portland, OR 97202-2136 weallneedbees@gmail.com - 3/20/2024 12:33:24 AM</p>
Daniel Stillwaggon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Daniel Stillwaggon 68 SE 57th Ave Portland, OR 97215-1221 dstillwa@gmail.com - 3/20/2024 12:33:27 AM</p>

Name/Location	UE 435 Public Comments
Andrea Heid - Aurora	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Andrea Heid 21344 Liberty St NE Aurora, OR 97002-9238 ahead@uoregon.edu - 3/20/2024 12:33:29 AM</p>
Mandi Smith – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. -Mandi Smith Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mandi Smith 2711 W Powell Blvd Gresham, OR 97030-6542 mandismithml1@gmail.com - 3/20/2024 12:33:33 AM</p>

Name/Location	UE 435 Public Comments
Ed Miska – West Linn	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). PGE raised rates 21.9% for the first 1000 kWh already. It is time to be more rational about the very high cost of battery backup and other mandates on PGE that force them to have more expensive power. That is, stop allowing them to do things that are very high cost. We are counting on you, the Commission, to put a stop to this and protect customers like me. You should however be helping to make customers that allow tall trees, that are a wind and fire hazard to be responsible for their own choices. We have had absurd levels of fire damage awarded to people that in part caused the problem themselves. I should not be paying \$ to these people thru my PGE rates! PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. The idea that I should be paying for PGE to translate their info into 100+ languages is also absurd! Anyone in the US is probably capable of finding their own contacts to do any necessary translation. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ed Miska 29255 SW Mountain Rd West Linn, OR 97068-9687 ed.miska@gmail.com - 3/20/2024 12:33:35 AM</p>
Clarence Cullop - Medford	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Clarence Cullop 911 Narregan St Medford, OR 97501-2330 papaskip55@yahoo.com - 3/20/2024 12:33:38 AM</p>

Name/Location	UE 435 Public Comments
Susan Cullop - Medford	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Susan Cullop 911 Narregan St Medford, OR 97501-2330 papaskip44@yahoo.com - 3/20/2024 12:33:41 AM</p>
Asa DeCouteau – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Asa DeCouteau 7616 N Portsmouth Ave Portland, OR 97203-5954 asa.decouteau@gmail.com - 3/20/2024 12:33:44 AM</p>

Name/Location	UE 435 Public Comments
Marcus Tobey - Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Marcus Tobey 7445 SW 184th PI Beaverton, OR 97007-5740 pedruin_1@yahoo.com - 3/20/2024 12:33:47 AM</p>
Judy Piercy - Albany	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Judy Piercy 5228 Davidson St SE Albany, OR 97322-7195 judaystar@hotmail.com - 3/20/2024 12:33:50 AM</p>

Name/Location	UE 435 Public Comments
Yvonne Phipps – Sherwood	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Please take into consideration the timing of this request and how it affects people. We're still trying to recover from increases in health insurance, other utility increases, and the cost is living. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Yvonne Phipps 23720 SW Mountain Home Rd Sherwood, OR 97140-9495 x5850@yahoo.com - 3/20/2024 12:33:52 AM</p>
Noreen Lesage – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a long time PGE customer, I adamantly oppose PGE's request to raise rates by 7.2% for Oregon households. They just raised their rates three months ago and this request is unconscionable. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these uncalled for increases. Do not entertain PGE's unreasonable request to raise bills. Consumers are suffering through an unstable economy and high inflation as it is. You must put a stop to this excessive request and protect PGE's customers. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Noreen Lesage 523 9th St Lake Oswego, OR 97034-2914 noreenlesage@yahoo.com - 3/20/2024 12:33:55 AM</p>

Name/Location	UE 435 Public Comments
Michael Halloran – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Michael Halloran 2062 Scotsman Ln NE Salem, OR 97305-2161 mshalloran2605@gmail.com - 3/20/2024 12:33:58 AM</p>
David Potts - Cornelius	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr David Potts 2159 S Alpine St Cornelius, OR 97113-7329 dav1189pot2@gmail.com - 3/20/2024 12:34:01 AM</p>

Name/Location	UE 435 Public Comments
Chris Partipilo - Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Chris Partipilo 12550 SW Moorhen Way Beaverton, OR 97007-8704 cpartipi@gmail.com - 3/20/2024 12:34:04 AM</p>
Judith Aftergut – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I am a senior (80 years old) and am planning to stay in my home for as long as possible. That means saving money in every way I can. Last year's PGE rate increase has added a significant challenge --as rates go up, I must consider what's left that I can do without. I love living in Oregon and especially appreciate this state's basic practicality and realistic approach. As regulators, I would very much appreciate your continuing that tradition. Please considering prioritizing ratepayers rather than corporate profits. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Judith Aftergut 4430 SW Kanan Dr Portland, OR 97221-3443 jaftergut@aol.com - 3/20/2024 12:34:07 AM</p>

Name/Location	UE 435 Public Comments
Thomas Holley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Thomas Holley 1711 NE 125th Ave Portland, OR 97230-1802 thomasholley@icloud.com - 3/20/2024 12:34:10 AM</p>
John and Vicki Cameron – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. John and Vicki Cameron 2734 NE 47th Ave Portland, OR 97213-1810 vjcameron@hotmail.com - 3/20/2024 12:34:13 AM</p>

Name/Location	UE 435 Public Comments
Josiah Wagner - Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Josiah Wagner 14892 SW Conor Cir Beaverton, OR 97006-5893 jtwagn@gmail.com - 3/20/2024 12:34:15 AM</p>
Sasha Pollack – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sasha Pollack 4321 SW Washouga Ave Portland, OR 97239-1376 sillahee@gmail.com - 3/20/2024 12:34:18 AM</p>

Name/Location	UE 435 Public Comments
Kate Szrom – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kate Szrom 6115 SE Lambert St Portland, OR 97206-8159 kate@oregonclho.org - 3/20/2024 12:34:20 AM</p>
NA	<p>Hi, I am a consumer that is upset with the recent approval 18% increase in 2024 and the proposed increase of 8% in 2025. PGE has demonstrated their negligence in ensuring equipment safety with the recent wildland fires that resulted in damage to consumers' properties. How are we holding them accountable for their negligence? The potential monopoly is becoming quite evident. The economy is suffering and I hope you reconsider the huge impact this will have on all consumers. Awarding them \$202 million in 2024 does not protect consumers. Thank you. - 3/20/2024 12:34:22 AM</p>
Cassandra Crandall - SILVERTON	<p>The people of Oregon especially PGE customers have been hit hard enough with inflation, let alone the electric rates that have become unbearable with the last round increases. My family has good paying jobs and I do not think we could survive another increase. The proposed increase would be detrimental to most households regardless of socioeconomic status. If this increase is allowed I predict that you will see more accidents when people are forced to find alternative ways to heat their homes ie bbqs (I know how wrong this is but we all know it happens) and fireplaces that have not been maintained. The customers should not shoulder the greed of shareholders, the lack of system maintenance that has now made the grid inferior, and the push for Electric vehicles. PGE and other large utility companies see great profits each year, why should they profit even more when so much is at stake for the people of Oregon. Please deny their request on behalf of the millions of already struggling citizens of Oregon. - 3/20/2024 5:39:49 AM</p>

Name/Location	UE 435 Public Comments
William Stewart - SILVERTON	I oppose any additional rate increases, this would be a breaking point for many people in Oregon. My household has two working adults and we would Have to find an alternative way to heat our home if this increase is allowed. I cannot imaging being retired or having an income that has become unlivable due to inflation and being hit with another outlandish increase. Please put the people of Oregon before the profits of this corporation and their shareholders. - 3/20/2024 5:52:38 AM
Cassandra Crandall - SILVERTON	The people of Oregon especially PGE customers have been hit hard enough with inflation, let alone the electric rates that have become unbearable with the last round increases. My family has good paying jobs and I do not think we could survive another increase. The proposed increase would be detrimental to most households regardless of socioeconomic status. If this increase is allowed I predict that you will see more accidents when people are forced to find alternative ways to heat their homes ie bbqs (I know how wrong this is but we all know it happens) and fireplaces that have not been maintained. The customers should not shoulder the greed of shareholders, the lack of system maintenance that has now made the grid inferior, and the push for Electric vehicles. PGE and other large utility companies see great profits each year, why should they profit even more when so much is at stake for the people of Oregon. Please deny their request on behalf of the millions of already struggling citizens of Oregon. - 3/20/2024 5:53:39 AM
Sandy Richards - ESTACADA	PGE Rate Hike: The previous rate hike of 17%: WE are not sure from what past billing amount the % was calculated from. We have an1800 square foot manufactured home in very good condition. There are three of us. Our bill after the hike was \$494. Wood is our main source of heat because we could barely afford the current billing. I don't have access to all past billings but cannot recall any amount that would justify \$494. We have an upgraded thermostat and heat pump suggested by PGE for usage savings. Additionally, we live in the Riverside Fire area. Because our homeowner insurance has rated us in a high-risk area, our insurance has gone from just over \$1000 to \$3500. Clackamas County has reassessed our area this year. Property taxes will most likely go up. A new school Bond will be on the November ballot. I fully support it, but that is another added cost. My husband retires at the end of this year. Our income will be cut in half because we will then need to pay our own health insurance. PGE workers, especially lineman, are amazing and are very appreciated of them, but something needs to give. Please review upper-level PGE staff salary, bonuses, perks as a consideration before any further hikes. Possibly have an independent agency audit PGE contracts with contractors. We do not support further rate hikes. - 3/20/2024 1:21:17 PM
Clarence Cannon - GALES CREEK	We on fixed income can't pay double what we were paying. Pud,s pay quarter of qhat we pay. We need help here and its by pay as much for pge as my mortgage is. - 3/20/2024 2:35:27 PM

Name/Location	UE 435 Public Comments
Ange Javens - PORTLAND	Pge has already increased thier rates by nearly 40% the last few years. There has not been any updates to equipment or security of power during natural disaster/storms. It does not make sense to have billion dollar profits, yet request an increase. Pge should utilize thier resources they already have and profits they already earn to do what they propose. We are all barely making it with how expensive everything is, none of us have rainy day funds like pge.. so instead of digging into our pockets deeper, let them dig into thier own. People on a fixed income or poor, low, moderate middle class cannot take anymore increased for our basic needs. Think they should take a few years off from increases and let the rest of us catch our breath. - 3/20/2024 4:28:43 PM
Edwin Simons - MILWAUKIE	As a retired veteran of the Vietnam campaign/era and have paid taxes well over 50 year. My last COLA adjustment was a meager \$54 a month. This was quickly negated by the rate increase from PGE for 2024. Everything else has increased to the point where I'm lucky I can still afford most of my medications! Yet I understand that PGE wants even more money for me in the near future? This is straight up extortion and know just how the digital meters on everyones homes can and are overclocked! You think that not happening? Who's the real fool here! Yet you are going to allow this? Ya better think again! This "increase" effects the senior citizens the most simply because they are mostly @ home everyday! This simply amounts to extortion against we senior citizens is tantamount to age discrimination! I will not let this go. - 3/20/2024 9:32:44 PM
Nickolas Grill – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Nickolas Grill 1428 SE 46th Ave Portland, OR 97215-2505 nickolas.grill@gmail.com - 3/21/2024 12:31:45 AM

Name/Location	UE 435 Public Comments
Taylor Vickers – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Taylor Vickers 1551 SW Taylor St Portland, OR 97205-1848 tvickers0906@gmail.com - 3/21/2024 12:31:48 AM</p>
Whitney Peterson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Whitney Peterson 3926 SE Lambert St Portland, OR 97202-7919 sunkissed536@yahoo.com - 3/21/2024 12:31:51 AM</p>

Name/Location	UE 435 Public Comments
Jennifer Eisele – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Jennifer Eisele 5426 SE 70th Ave Portland, OR 97206-5354 eiselejen@gmail.com - 3/21/2024 12:31:54 AM</p>
Jacob Hendrix - Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jacob Hendrix 3081 SE 20th Ave Portland, OR 97202-2356 iamjakerider@gmail.com - 3/21/2024 12:31:57 AM</p>

Name/Location	UE 435 Public Comments
Rhys Hallett – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Rhys Hallett 4132 SE Boise St Portland, OR 97202-3585 rhys12hallett@gmail.com - 3/21/2024 12:32:00 AM</p>
Arlene Flynn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Arlene Flynn 9616 N Portsmouth Ave Portland, OR 97203-1966 arghlene@gmail.com - 3/21/2024 12:32:02 AM</p>

Name/Location	UE 435 Public Comments
Ruthie Crawford – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Ruthie Crawford 2511 NE 61st Ave Portland, OR 97213-4027 ruthie@jewelrybyharlow.com - 3/21/2024 12:32:05 AM</p>
Sofia Murray – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sofia Murray 1571 SE Stark St Portland, OR 97214-1487 murray.sofie@gmail.com - 3/21/2024 12:32:08 AM</p>

Name/Location	UE 435 Public Comments
Jenna Goldin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jenna Goldin 10950 NE Oregon St Portland, OR 97220-3149 resist421@yahoo.com - 3/21/2024 12:32:10 AM</p>
Joanna Cowan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Joanna Cowan 822 NE Liberty St Portland, OR 97211-3650 banchatea@gmail.com - 3/21/2024 12:32:13 AM</p>

Name/Location	UE 435 Public Comments
Sam Becht – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Sam Becht 1210 SE 20th Ave Apt 204 Portland, OR 97214-3849 sambecht10@gmail.com - 3/21/2024 12:32:18 AM</p>
Anna Parks – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Anna Parks 111 SW Harrison St Portland, OR 97201-5336 annamparks@gmail.com - 3/21/2024 12:32:21 AM</p>

Name/Location	UE 435 Public Comments
Karly Enger – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Karly Enger 136 SW Orchid Ct Portland, OR 97219-4840 kenger29@gmail.com - 3/21/2024 12:32:24 AM</p>
Ann Tubbs - PORTLAND	<p>Please take in consideration of the growing challenge to make ends meet at inflation keeps rising. I ask that the price hike for PGE not be more than 2-3% for 2025. Have concern for the residents that have a tight budget and cannot live without heat! - 3/21/2024 9:12:40 AM</p>
Tegan Glenn - OAK GROVE	<p>Increasing utility costs further will only continue to make this city unaffordable and will directly contribute to our houseless population. We are paying almost \$300/monthly with the new increase (for a 1000sq ft apartment, electric heating, 2 adults). I cannot imagine how anyone would be able to afford a whole house. This will cause undue stress to the working class. - 3/21/2024 2:34:58 PM</p>
Karly Enger – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Karly Enger 136 SW Orchid Ct Portland, OR 97219-4840 kenger29@gmail.com - 3/22/2024 12:31:53 AM</p>

Name/Location	UE 435 Public Comments
Matthew Palmer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Matthew Palmer 4061 SE 36th Ave Portland, OR 97202-3216 palmer.matthew@gmail.com - 3/22/2024 12:31:57 AM</p>
Elio James – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Elio James 1610 SE Cesar E Chavez Blvd Portland, OR 97214-5277 elizabethcjames@aol.com - 3/22/2024 12:32:00 AM</p>

Name/Location	UE 435 Public Comments
Shelby Pierce – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). It's time to stop price-gouging Oregon residents for basic utilities. We can't take our cost of living being driven up any higher just to support corporate greed. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Shelby Pierce 5919 SE Holgate Blvd Portland, OR 97206-3831 spierce518@gmail.com - 3/22/2024 12:32:02 AM</p>
Nathanial Midnight – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. NATHANIAL MIDNIGHT 5407 SE 77th Ave Portland, OR 97206-5114 mothernaturesfault@gmail.com - 3/22/2024 12:32:05 AM</p>

Name/Location	UE 435 Public Comments
Anna West – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Anna West 5807 NE 10th Ave Portland, OR 97211-3719 anna.west1317@gmail.com - 3/22/2024 12:32:08 AM</p>
Mary Moreno – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Mary Moreno 2644 NE 37th Ave Portland, OR 97212-2917 mary.elizabeth.moreno@gmail.com - 3/22/2024 12:32:10 AM</p>

Name/Location	UE 435 Public Comments
Rachel Philips – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Rachel Philips 3656 SE 77th Ave Portland, OR 97206-2308 rachelbusygrl@yahoo.com - 3/22/2024 12:32:13 AM</p>
Caroline Koenig – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Thanks for caring about the people, Caroline Koenig Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Caroline Koenig 2625 E Burnside St Portland, OR 97214-1786 caroline.koenig@me.com - 3/22/2024 12:32:15 AM</p>

Name/Location	UE 435 Public Comments
Ryan Shepard – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ryan Shepard 3601 S River Pkwy Unit 707 Portland, OR 97239-4555 shepardinos@gmail.com - 3/22/2024 12:32:18 AM</p>
James Belcher – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, mr James Belcher 1040 NW 10th Ave Portland, OR 97209-3452 j_l_belcher@hotmail.com - 3/22/2024 12:32:21 AM</p>

Name/Location	UE 435 Public Comments
Brittany Bettis – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Brittany Bettis 13590 SW Electric St Beaverton, OR 97005-2424 kenjabeen@gmail.com - 3/22/2024 12:32:23 AM</p>
Carolyn Hahn – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Carolyn Hahn 480 23rd St NE Salem, OR 97301-4441 jetbut@hotmail.com - 3/22/2024 12:32:27 AM</p>

Name/Location	UE 435 Public Comments
Nikki Hahn – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Nikki Hahn 490 23rd St NE Salem, OR 97301-4441 nikki.c.hahn@outlook.com - 3/22/2024 12:32:29 AM</p>
Felisha Pooler – Sandy	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Felisha Pooler 27503 SE Nelson Rd Sandy, OR 97055-9645 fay.pooler@gmail.com - 3/22/2024 12:32:32 AM</p>

Name/Location	UE 435 Public Comments
Rachael O'Donnell – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Rachael O'Donnell 4808 NE 60th Ave Portland, OR 97218-2613 odonnellroe13@gmail.com - 3/22/2024 12:32:34 AM</p>
Jessica Allegri – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Jessica Allegri 2290 SW Balsam Ave Beaverton, OR 97005-1234 jessica.l.naylor@gmail.com - 3/22/2024 12:32:37 AM</p>

Name/Location	UE 435 Public Comments
Suzanne Biehl – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Suzanne Biehl 35 NE 22nd Ave Portland, OR 97232-3175 suzibiehl@gmail.com - 3/22/2024 12:32:40 AM</p>
Travis Linthicum – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Travis Linthicum 6641 SE 67th Ave Portland, OR 97206-7303 travislinthicum85@gmail.com - 3/22/2024 12:32:43 AM</p>

Name/Location	UE 435 Public Comments
Melissa Trillo – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Melissa Trillo 6641 SE 67th Ave Portland, OR 97206-7303 melissatrillo@icloud.com - 3/22/2024 12:32:45 AM</p>
Elizabeth Lampman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Elizabeth Lampman 4645 NE 35th PI Portland, OR 97211-7661 eelampman@gmail.com - 3/22/2024 12:32:48 AM</p>

Name/Location	UE 435 Public Comments
Melissa Hathaway – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Melissa Hathaway 601 NE 162nd Ave Portland, OR 97230-5751 infomavn@teleport.com - 3/22/2024 12:32:50 AM</p>
Wendy Cluse – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Wendy Cluse 7041 SW Garden Home Rd Portland, OR 97223-9536 wendycluse@gmail.com - 3/22/2024 12:32:53 AM</p>

Name/Location	UE 435 Public Comments
Ben Golder – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Ben Golder 3606 SW NEVADA Portland, OR 97219 floopjoos@gmail.com - 3/22/2024 12:32:56 AM
Linda Estes - SALEM	It's hard to agree with a 17% increase when the CEO is making 6 million a year. - 3/22/2024 11:29:30 AM
Lori Christian - GRESHAM	The PGE Bill for a 730sq ft 1 bedroom apartment is nearly \$200. We live in Gresham and it gets cold out here and the apartment building was built in 1991, so there is not much insulation and the winds blow through the door and outlet cracks. We have tried getting the door weather stripped by maintenance but they did a poor job and it fell off. Please we are low income and have the discount but even with that discount the bill this month was \$145. If the bills keep going up we will be homeless. This is greed. - 3/23/2024 1:46:33 PM
David Harris - BEAVERTON	Nay I oppose the rate increase - 3/23/2024 3:03:40 PM
Elizabeth Cornelius – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Elizabeth Cornelius 13387 SW Barnum Dr Portland, OR 97223-5094 lizziecornelius56@gmail.com - 3/25/2024 12:32:09 AM

Name/Location	UE 435 Public Comments
Hailey Cox – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. hailey cox 5815 SE Taylor St Portland, OR 97215-2743 haileycox@gmail.com - 3/25/2024 12:32:13 AM</p>
Monica Silvestri – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Monica Silvestri 1313 SE 86th Ave Portland, OR 97216-1333 monicamarisilvestri@gmail.com - 3/25/2024 12:32:16 AM</p>

Name/Location	UE 435 Public Comments
Aaron Rosander – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Aaron Rosander 3105 SW Barbur Blvd Portland, OR 97201-4664 email@email.com - 3/25/2024 12:32:19 AM</p>
Jessamyn Klatt – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss jessamyn klatt 4611 SE 64th Ave Portland, OR 97206-4635 jessamynklatt90@gmail.com - 3/25/2024 12:32:22 AM</p>

Name/Location	UE 435 Public Comments
Sarah Cavanaugh – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sarah Cavanaugh 5010 SE 41st Ave Portland, OR 97202-4200 secav801@gmail.com - 3/25/2024 12:32:25 AM</p>
Juel Goodland – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Juel Goodland 5457 SE Colony Cir Portland, OR 97267-6212 juel.osborn@gmail.com - 3/25/2024 12:32:27 AM</p>

Name/Location	UE 435 Public Comments
Nora Lubben – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. nora lubben 1817 NE Weidler St Portland, OR 97232-1491 supernovadeboer@gmail.com - 3/25/2024 12:33:23 AM</p>
Lisa Weathers – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lisa Weathers 5501 SE Flavel Dr Portland, OR 97206-9015 lisaannweathers@gmail.com - 3/25/2024 12:33:26 AM</p>

Name/Location	UE 435 Public Comments
Dejadira Ruelas – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Dejadira Ruelas 8433 SE Lambert St Portland, OR 97266-6291 dejaruelas@gmail.com - 3/25/2024 12:33:29 AM</p>
Mary Hill – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Mary Hill 2650 NE 6th PI Portland, OR 97212-3880 kuramadrone@gmail.com - 3/25/2024 12:33:32 AM</p>

Name/Location	UE 435 Public Comments
Navya Janapati – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Navya Janapati 1200 NW Marshall St Portland, OR 97209-3165 navyajanapati@gmail.com - 3/25/2024 12:33:35 AM</p>
Misti Miller – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Misti Miller 3955 NE Cleveland Ave Portland, OR 97212-1006 mstmiller78@yahoo.com - 3/25/2024 12:33:39 AM</p>

Name/Location	UE 435 Public Comments
William Blackmore – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. William Blackmore 8433 SE Schiller St Portland, OR 97266-3159 whblackmore@gmail.com - 3/25/2024 12:33:42 AM</p>
Wendy Newsome – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Wendy Newsome 3119 SE 56th Ave Portland, OR 97206-2005 wendyryan78@yahoo.com - 3/25/2024 12:33:44 AM</p>
Emily Herbert – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a Board Member of Sullivan's Gulch Neighborhood Association, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Increasing utility rates are not affordable or fair. Please as our PUC, be responsive to the data showing that the battery storage proposed would cost only a fraction of what PGE is requesting. I am a member of the Citizens Utility Board and strongly support their proposal for a just rate. We cannot keep allowing utilities to force customers to pay for their bad policies. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Emily Herbert 2120 NE Halsey St Apt 29 Portland, OR 97232-1549 ewh1960@gmail.com - 3/25/2024 12:33:47 AM</p>

Name/Location	UE 435 Public Comments
Olivia Zellweger – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Olivia Zellweger 1103 NE Prescott St Portland, OR 97211-4659 oliviazellweger@gmail.com - 3/25/2024 12:33:49 AM</p>
Brenna Bechtold – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, MisS Brenna Bechtold 6401 SE 86th Ave Portland, OR 97266-6558 brenna.bechtold@gmail.com - 3/25/2024 12:33:52 AM</p>

Name/Location	UE 435 Public Comments
Victoria Baker – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Victoria Baker 3928 N Juneau St Portland, OR 97217-7429 mercurieofficial@gmail.com - 3/25/2024 12:33:55 AM</p>
Keri McNicholas – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Keri Mcnicholas 4550 NE 31st Ave Portland, OR 97211-7146 cima.y.gravedad@gmail.com - 3/25/2024 12:33:57 AM</p>

Name/Location	UE 435 Public Comments
Monica Ghali – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Monica Ghali 4120 SE Salmon St Portland, OR 97214-4436 monica_ghali@yahoo.com - 3/25/2024 12:34:00 AM</p>
Tai Faux – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Tai Faux 12525 SE Salmon Ct Portland, OR 97233-1142 tai.faux@gmail.com - 3/25/2024 12:34:03 AM</p>

Name/Location	UE 435 Public Comments
Sami Ebner – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. As a local physician my patients are already struggling with the increase food prices, housing, and now electric again. More people will become unhoused because of increased like this. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Sami Ebner 5710 SE Gladstone St Portland, OR 97206-3872 sami.lee.ebner@gmail.com - 3/25/2024 12:34:06 AM</p>
Emily Prado – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emily Prado 8134 SE 64th Ave Portland, OR 97206-9604 emillyprado@gmail.com - 3/25/2024 12:34:09 AM</p>

Name/Location	UE 435 Public Comments
Phillippe Gonzalez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Phillippe Gonzalez 5436 SE Malden St Portland, OR 97206-9063 phillippe.p.gonzalez@gmail.com - 3/25/2024 12:34:12 AM</p>
Cheryl Austin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Cheryl Austin 3544 SW Iowa St Portland, OR 97221-3413 cherylren@gmail.com - 3/25/2024 12:34:15 AM</p>

Name/Location	UE 435 Public Comments
Heavenli Rudd – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Heavenli Rudd 3231 SE Belmont St Portland, OR 97214-4242 heavenliglightly@gmail.com - 3/25/2024 12:34:18 AM</p>
Allison Chang – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Allison Chang 2390 SE Hawthorne Blvd Portland, OR 97214-4598 allisonmariechang@gmail.com - 3/25/2024 12:34:21 AM</p>

Name/Location	UE 435 Public Comments
Rio Moncrief – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Rio Moncrief 2330 NE Everett St Portland, OR 97232-3131 rio.chanel.m@gmail.com - 3/25/2024 12:34:25 AM</p>
Doraly Perez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Doraly Perez 2026 SE 54th Ave Portland, OR 97215-3338 nearloves12@icloud.com - 3/25/2024 12:34:27 AM</p>

Name/Location	UE 435 Public Comments
Armaan Singh – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Armaan Singh 2220 N W Portland, OR 97209 armaansingh137@gmail.com - 3/25/2024 12:34:29 AM</p>
Magena Kelly – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Magena Kelly 719 N Baldwin St Portland, OR 97217-1311 magenakelly@gmail.com - 3/25/2024 12:34:32 AM</p>

Name/Location	UE 435 Public Comments
Laura Pottorf - Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Laura Pottorf 3805 SE Cesar E Chavez Blvd Portland, OR 97202-1757 laurapottorf13@gmail.com - 3/25/2024 12:34:35 AM</p>
Zave Payne - Portland	<p>xpayne73@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills in order to increase profit margins for wealthy shareholders. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Zave Payne 3805 SE Cesar E Chavez Blvd Portland, OR 97202-1757 Xpayne73@gmail.com - 3/25/2024 12:34:38 AM</p>

Name/Location	UE 435 Public Comments
Levi Campell – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Levi Campbell 15080 SW Millikan Way Apt 1223 Beaverton, OR 97003-2345 omega3gg@gmail.com - 3/25/2024 12:34:41 AM</p>
Deanna Mann - Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Deanna Mann 1916 SW Roxbury Ave Portland, OR 97225-5168 mary.deanna.m@gmail.com - 3/25/2024 12:34:44 AM</p>

Name/Location	UE 435 Public Comments
Sara Smith - Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Sara Smith 1500 NE 15th Ave Portland, OR 97232-1453 sara.smith.817@gmail.com - 3/25/2024 12:34:47 AM</p>
Taylor Xchihua – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Taylor Xchihua 3237 NE Bryce St Portland, OR 97212-1722 xochihuat@gmail.com - 3/25/2024 12:34:50 AM</p>

Name/Location	UE 435 Public Comments
Yadira Canseco – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Yadira canseco 2421 SE 7th St Gresham, OR 97080-1319 yadiracorona38@yahoo.com - 3/25/2024 12:34:53 AM</p>
Coyote Little Warrior – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, mx coyote little warrior 1635 SE Madison St Portland, OR 97214-3749 skipthatbeat@gmail.com - 3/25/2024 12:34:56 AM</p>

Name/Location	UE 435 Public Comments
Mia Lysaght – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Mia Lysaght 1806 SE 55th Ave Portland, OR 97215-3346 lysaghtmia@yahoo.com - 3/25/2024 12:34:59 AM</p>
Andrew Howard – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Andrew Howard 4941 NE Rodney Ave Portland, OR 97211-2741 howardandrew25@gmail.com - 3/25/2024 12:35:01 AM</p>

Name/Location	UE 435 Public Comments
Madeline Doss – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Madeline Doss 7443 SE Division St Portland, OR 97206-1100 haemolymp666@gmail.com - 3/25/2024 12:35:03 AM</p>
Myrrh Larsen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. myrrh larsen 3515 SE Belmont St Portland, OR 97214-4323 misfits@myrrhmusic.com - 3/25/2024 12:35:07 AM</p>

Name/Location	UE 435 Public Comments
Megan Hale – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Megan Hale 5434 SE Boise St Portland, OR 97206-3941 skyesidhe@gmail.com - 3/25/2024 12:35:10 AM</p>
Kathryn Moody – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I exhort the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kathryn Moody 749 SE 60th Ave Portland, OR 97215-1905 bascule_loams.0d@icloud.com - 3/25/2024 12:35:13 AM</p>

Name/Location	UE 435 Public Comments
Pacia Linde – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Pacia Linde 1811 SE 49th Ave Portland, OR 97215-3226 pacialinde@gmail.com - 3/25/2024 12:35:16 AM</p>
Tekiah Elzey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Tekiah Elzey 2704 SE 138th Ave Portland, OR 97236-2874 tekiahelzey@gmail.com - 3/25/2024 12:35:18 AM</p>

Name/Location	UE 435 Public Comments
Kelly Rauer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). This rate increase is atrocious, along with the last one, and completely unnecessary! We are already struggling to make ends meet, rent costs are skyrocketing and unlivable, food and goods prices are inflated merely for corporate greed and more or utilities are following suit! This is outrageous! As a PGE customer, I demand the Commission rejects PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Kelly Rauer 4629 SE 64th Ave Portland, OR 97206-4682 rauerkrauer@gmail.com - 3/25/2024 12:35:21 AM</p>
Karen Mills – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Karen Miles 7415 N Boston Ave Portland, OR 97217-5719 karendax@msn.com - 3/25/2024 12:35:24 AM</p>

Name/Location	UE 435 Public Comments
A. Wilson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. A Wilson 13810 SE Knight St Unit B Portland, OR 97236-4426 awilsonpdx@gmail.com - 3/25/2024 12:35:27 AM</p>
James Corcoran – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. James Corcoran 324 SE 32nd Ave Portland, OR 97214-1936 corcoran.logan@gmail.com - 3/25/2024 12:35:29 AM</p>

Name/Location	UE 435 Public Comments
Kristen Volness – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. KIRSTEN VOLNESS 2303 SE 38th Ave Portland, OR 97214-5969 kvolness@gmail.com - 3/25/2024 12:35:32 AM</p>
Lilla Fortunoff – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lilla Fortunoff 442 SW Valeria View Dr Portland, OR 97225-7074 lilla.fortunoff@gmail.com - 3/25/2024 12:35:35 AM</p>

Name/Location	UE 435 Public Comments
Elexis Medez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Elexis Mendez 5005 NE Flanders St Portland, OR 97213-3036 elexis.mendez@gmail.com - 3/25/2024 12:35:39 AM</p>
Stephen Mayes – Bend	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Stephen Mayes 19877 Duck Call Ln Bend, OR 97702-2991 stephenmayes48@gmail.com - 3/25/2024 12:35:42 AM</p>

Name/Location	UE 435 Public Comments
Summer Bird – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Summer Bird 819 N Stafford St Portland, OR 97217-1365 summermbird@gmail.com - 3/25/2024 12:35:45 AM</p>
Alisia B – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Alisia B 1161 NW Overton St Portland, OR 97209-2679 ciao.alisia@gmail.com - 3/25/2024 12:35:48 AM</p>

Name/Location	UE 435 Public Comments
Mia Perini – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mia Perini 2959 E Burnside St Apt 401 Portland, OR 97214-1869 miaperini@gmail.com - 3/25/2024 12:35:51 AM</p>
Gabriell Stewart – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Gabrielle Stewart 4055 SE Stark St Portland, OR 97214-3242 gabbystewart@gmail.com - 3/25/2024 12:35:54 AM</p>

Name/Location	UE 435 Public Comments
Michelle Fraczek – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Michelle Fraczek 1455 N Killingsworth St Portland, OR 97217-4581 michellek.fraczek@gmail.com - 3/25/2024 12:35:58 AM</p>
Tabbitha Wolfe – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Tabbitha Wolfe 12130 SW Tiedeman Ave Portland, OR 97223-4024 wolfecub1988@gmail.com - 3/25/2024 12:36:01 AM</p>

Name/Location	UE 435 Public Comments
Grace Piper – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Grace Piper 2802 SE 145th Ave Portland, OR 97236-2647 gpiper222@gmail.com - 3/25/2024 12:36:04 AM</p>
Jenka Soderberg – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). The cost of electricity is way too much!! We can't afford it anymore! Stop allowing corporate greed to ruin our daily lives. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. jenka soderberg 228 SE 127th Ave Portland, OR 97233-1032 jenkasoderberg@gmail.com - 3/25/2024 12:36:07 AM</p>

Name/Location	UE 435 Public Comments
Jordan Moody – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Jordan Moody 12200 SE Mcloughlin Blvd Portland, OR 97222-7281 jordan.wmoody@yahoo.com - 3/25/2024 12:36:10 AM</p>
Samuel Tobey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Affordability of a basic utility keeps people housed and able to support their families. It keeps people alive. Dont hike the rates PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Samuel Tobey 2746 SE 84th Ave Portland, OR 97266-1589 sam.j.tobey@gmail.com - 3/25/2024 12:36:12 AM</p>

Name/Location	UE 435 Public Comments
Monica Geigle – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Monica Geigle 14000 SE Parmenter Dr Portland, OR 97267-1853 monicageigle@gmail.com - 3/25/2024 12:36:15 AM</p>
Heather Fercho – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Rev. Heather Fercho 4816 NE Campaign St Portland, OR 97218-1733 ferchoheather@gmail.com - 3/25/2024 12:36:18 AM</p>

Name/Location	UE 435 Public Comments
Jackson Guettler – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jackson Guettler 3807 N Commercial Ave Portland, OR 97227-1313 jacksonguettler@gmail.com - 3/25/2024 12:36:21 AM</p>
Jae Siqueiros – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jae Siqueiros 9006 N Gilbert Ave Portland, OR 97203-6220 jae.siqueiros@gmail.com - 3/25/2024 12:36:24 AM</p>

Name/Location	UE 435 Public Comments
Olivia Bormann Doran – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Olivia Bormann Doran 3714 SE 75th Ave Portland, OR 97206-3475 oliviakatb@gmail.com - 3/25/2024 12:36:28 AM</p>
Maureen O'Brien – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Maureen OBrien NE JUNIOR St Portland, OR 97211 frijolita01@hotmail.com - 3/25/2024 12:36:31 AM</p>

Name/Location	UE 435 Public Comments
Madeleine Molina Cooper – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Madeleine Molina Cooper 2813 SE Colt Dr Portland, OR 97202-4494 m.molinacooper@gmail.com - 3/25/2024 12:36:34 AM</p>
Ames Rivera – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Ames Rivera 3150 SE Division St Portland, OR 97202-1172 riveraaamy53@gmail.com - 3/25/2024 12:36:36 AM</p>

Name/Location	UE 435 Public Comments
Ellian Nichols – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Ellian Nichols 5311 SE 17th Ave Portland, OR 97202-4811 elliannichols@gmail.com - 3/25/2024 12:36:39 AM</p>
Aaron Morales – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Jr Aaron Morales 6206 SE 52nd Ave Portland, OR 97206-6838 apmoralesjr@gmail.com - 3/25/2024 12:36:42 AM</p>

Name/Location	UE 435 Public Comments
Abelle Roe – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Abelle Roe No NO Portland, OR 97206 abellelevydowellroe@gmail.com - 3/25/2024 12:36:45 AM</p>
Heaven N – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Heaven N 17102 SW Pacific Hwy Portland, OR 97224-3480 lovescentheaven@hotmail.com - 3/25/2024 12:36:48 AM</p>

Name/Location	UE 435 Public Comments
Jesse Durate - -- Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jesse Duarte 2356 NW Overton St Apt 5 Portland, OR 97210-2967 silvercorvidae503@gmail.com - 3/25/2024 12:36:51 AM</p>
Maggie Rose -- Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Maggie Rose 8642 SE Rhone St Portland, OR 97266-2857 ochrestar@yahoo.com - 3/25/2024 12:36:53 AM</p>

Name/Location	UE 435 Public Comments
Faith Burlingame – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Faith Burlingame 4724 SE Thiessen Rd Milwaukie, OR 97267-4005 faithburlingame@gmail.com - 3/25/2024 12:36:55 AM</p>
Kenny Taylor – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Kenny Taylor 4920 SE Franklin St Portland, OR 97206-3009 tk04130@gmail.com - 3/25/2024 12:37:01 AM</p>

Name/Location	UE 435 Public Comments
Amica Hunter – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Amica Hunter PO Box 14458 Portland, OR 97293-0458 amica.hunter@gmail.com - 3/25/2024 12:37:03 AM</p>
Michelle McMillan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Michelle Mcmillan 3330 SE Gladstone St Apt 3 Portland, OR 97202-3465 mmcmillan9177@gmail.com - 3/25/2024 12:37:06 AM</p>

Name/Location	UE 435 Public Comments
Summer Wintersteen – West Linn	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Summer Wintersteen 22641 W Bluff Dr West Linn, OR 97068-8242 swintersteen@hotmail.com - 3/25/2024 12:37:09 AM</p>
Ashlee Jacobson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Ashlee Jacobson Dunbar 5607 SE Lambert St Portland, OR 97206-9056 amorganj@gmail.com - 3/25/2024 12:37:12 AM</p>

Name/Location	UE 435 Public Comments
Katie Morrissett – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Katie Morrissett 4929 SE Bush St Portland, OR 97206-3032 katie.morrissett@gmail.com - 3/25/2024 12:37:15 AM</p>
Randi Ulrich – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Randi Ulrich 2305 SE Stark St Portland, OR 97214-1644 reedrandij@gmail.com - 3/25/2024 12:37:18 AM</p>

Name/Location	UE 435 Public Comments
Christina Jackson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Christina Jackson 13359 SW 72nd Ave Apt 9H Portland, OR 97223-2316 christinajackson10987@gmail.com - 3/25/2024 12:37:21 AM</p>
Kelly OHanley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Kelly OHanley 6134 NE Alameda St Portland, OR 97213-4056 kohanley@gmail.com - 3/25/2024 12:37:25 AM</p>

Name/Location	UE 435 Public Comments
Camille Carson – Cornelius	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Camille Carson 1680 N Davis St Cornelius, OR 97113-8701 camillercarson@gmail.com - 3/25/2024 12:37:27 AM</p>
Sydney Walden – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Sydney Walden 1421 SE 49th Ave Portland, OR 97215-2530 smashthedisco88@gmail.com - 3/25/2024 12:37:30 AM</p>

Name/Location	UE 435 Public Comments
Tracy Hill – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Tracy Hill 2342 SE 124th Ave Portland, OR 97233-1474 tracy.hill.hair@gmail.com - 3/25/2024 12:37:32 AM</p>
Lynsea Coy – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lynsea Coy 119 SE 78th Ave Portland, OR 97215-1588 coyandco@gmail.com - 3/25/2024 12:37:35 AM</p>

Name/Location	UE 435 Public Comments
Emily Miller – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emily Miller 2856 SE Cora St Portland, OR 97202-3563 ejmiller88@gmail.com - 3/25/2024 12:37:37 AM</p>
Kiera Jenkins – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kiera Jenkins 6703 SE Woodstock Blvd # 1 Portland, OR 97206-6519 kjenkinsaveda@gmail.com - 3/25/2024 12:37:40 AM</p>

Name/Location	UE 435 Public Comments
Chelsea Hetelson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers, INCLUDING ME, are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. And when I called to complain they wanted to tell me oh its winter it just goes up in winter let me give you your usage details when I know FULL WELL how much it should be in winter. I didn't start paying bills yesterday. You can't fool us. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. DO NOT BE GREEDY. We are asking you nicely. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Chelsea Hetelson 3721 SE 13th Ave Portland, OR 97202-3855 lousecea@protonmail.com - 3/25/2024 12:37:43 AM</p>
Samantha Pletcher – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Samantha Pletcher 3912 SE Madison St Portland, OR 97214-4422 spletcha@gmail.com - 3/25/2024 12:37:46 AM</p>

Name/Location	UE 435 Public Comments
Karra Chaltraw – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Karra Chaltraw 7934 SE 65th Ave Portland, OR 97206-9608 ecchaltraw@gmail.com - 3/25/2024 12:37:49 AM</p>
Dani Allsup – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Dani Allsup 9827 N Jersey St Apt B Portland, OR 97203-1573 allsupdanielle@gmail.com - 3/25/2024 12:37:52 AM</p>

Name/Location	UE 435 Public Comments
Andrew Jackson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Andrew Jackson 6475 SW Capitol Hwy Portland, OR 97239-1939 andrewjackson12234@gmail.com - 3/26/2024 12:32:09 AM</p>
Julia DeGraw – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Julia DeGraw 1216 SE 88th Ave Portland, OR 97216-1708 julia.degraw@gmail.com - 3/26/2024 12:32:12 AM</p>

Name/Location	UE 435 Public Comments
Bianca Chavez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Bianca Chavez 2146 NW Hoyt St Portland, OR 97210-3272 chavez.bianca93@gmail.com - 3/26/2024 12:32:15 AM</p>
Kai Doney – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Kai Doney 2206 SE Salmon St Portland, OR 97214-3942 cdoney112@gmail.com - 3/26/2024 12:32:18 AM</p>

Name/Location	UE 435 Public Comments
Summer Ciorlieri – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Summer Ciorlieri 8531 SW Laurel Leaf Ln Portland, OR 97225-1364 summerazzam@gmail.com - 3/26/2024 12:32:21 AM</p>
Lucifer Horner – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Lucifer Horner 1712 SE Insley St Portland, OR 97202-4831 yesindeed30000@gmail.com - 3/26/2024 12:32:23 AM</p>

Name/Location	UE 435 Public Comments
Madison Klementyn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). You monsters need to literally stop abusing us. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Madison Klementyn 6301 SW Palatine St Apt 25 Portland, OR 97219-6775 madison.klementyn@gmail.com - 3/26/2024 12:32:26 AM</p>
Elliot Rivera – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Elliot Rivera GLADSTONE St Portland, OR 97202 e.rivera530@yahoo.com - 3/26/2024 12:32:29 AM</p>

Name/Location	UE 435 Public Comments
Caroline Phillips – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Caroline Phillips 3558 SE Morrison St Portland, OR 97214-3151 carolinelouisep@gmail.com - 3/26/2024 12:32:32 AM</p>
Deborah Boncutter – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's disgusting request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these disgusting greedy increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a GREEDY WISHLIST for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Deborah Boncutter 4735 SW Luradel St Portland, OR 97219-6839 deborahjeanne11@gmail.com - 3/26/2024 12:32:35 AM</p>

Name/Location	UE 435 Public Comments
Emily Nadel – Oregon City	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss emily nadel 15963 S Timber Creek Ln Oregon City, OR 97045-9456 nadelemily1@gmail.com - 3/26/2024 12:32:37 AM</p>
Dan Nguyen – Clackamas	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, mr Dan Nguyen 14330 SE Terrace Dr Clackamas, OR 97015-8227 dan.win.nguyen@gmail.com - 3/26/2024 12:32:41 AM</p>

Name/Location	UE 435 Public Comments
Willy PuiHang Wong – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. The communities cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Willy PuiHang Wong 1617 NE 148th Ave Portland, OR 97230-4616 willywong995@gmail.com - 3/26/2024 12:32:44 AM</p>
Emily Johnson – Corvallis	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emily Johnson 1607 NW Cleveland Ave Corvallis, OR 97330-1914 emilycollierjohnson@gmail.com - 3/26/2024 12:32:46 AM</p>

Name/Location	UE 435 Public Comments
Sara Robinson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Sara Robison 7160 SW Oleson Rd Apt 5 Portland, OR 97223-7481 sararobison93@gmail.com - 3/26/2024 12:32:49 AM</p>
Camerina Galvan – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Camerina Galvan 18323 SE River Rd Milwaukie, OR 97267-6023 camegalvan@gmail.com - 3/26/2024 12:32:52 AM</p>

Name/Location	UE 435 Public Comments
Grace Katzke – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss grace katzke 11570 SW Cardinal Ter Beaverton, OR 97008-5956 gracekkatzke@gmail.com - 3/26/2024 12:32:54 AM</p>
Katrina Doughty – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Katrina Doughty 12248 SE Market St Portland, OR 97233-1235 kdoughty14@gmail.com - 3/26/2024 12:32:57 AM</p>

Name/Location	UE 435 Public Comments
Hannah Brown – Gladstone	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Hannah Brown 7200 Ridgegate Dr Gladstone, OR 97027-1160 hannahbbrown@gmail.com - 3/26/2024 12:33:00 AM</p>
Nita Shah – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Nita Shah 3208 NW 123rd PI Portland, OR 97229-3788 nitashahmail@gmail.com - 3/26/2024 12:33:03 AM</p>

Name/Location	UE 435 Public Comments
Alexandra Moskow – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Alexandra Moskow 2131 SE Hawthorne Blvd Portland, OR 97214-3852 atmoskow@gmail.com - 3/26/2024 12:33:06 AM</p>
Mary Embree – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Mary Embree 2318 NE Multnomah St Portland, OR 97232-2169 akrirose@gmail.com - 3/26/2024 12:33:09 AM</p>

Name/Location	UE 435 Public Comments
Lily Paivarinta – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Lily Paivarinta Na Portland, OR 97214 lilyh101600@gmail.com - 3/26/2024 12:33:11 AM</p>
Kelsey Huber – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Kelsey Huber 9232 N Saint Louis Ave Portland, OR 97203-2269 7moonlight13@gmail.com - 3/26/2024 12:33:14 AM</p>

Name/Location	UE 435 Public Comments
Jesse Bonfiglio – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jesse Bonfiglio 7452 N Stockton Ave Portland, OR 97203-4539 yellowhearts000@gmail.com - 3/26/2024 12:33:17 AM</p>
Andre Miller – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Andre Miller 2105 NW 14th St Gresham, OR 97030-4811 working2betterouryouth@yahoo.com - 3/26/2024 12:33:19 AM</p>

Name/Location	UE 435 Public Comments
Rebecca Stuebe – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Rebecca Stuebe 4475 N Trenton St Unit 203 Portland, OR 97203-2196 rebeccastuebe@gmail.com - 3/26/2024 12:33:21 AM</p>
Connor Pemberton – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Connor Pemberton 2715 Gilbert St S Salem, OR 97302-5814 pemdroid2002@gmail.com - 3/26/2024 12:33:24 AM</p>

Name/Location	UE 435 Public Comments
Spencer Voris – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Spencer Voris 5815 NE 30th Ave Portland, OR 97211-6729 sspencermay@gmail.com - 3/26/2024 12:33:27 AM</p>
Andrea Smith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Andrea Smith 2119 SE 122nd Ave Apt 202 Portland, OR 97233-8301 jazzyme736@gmail.com - 3/26/2024 12:33:30 AM</p>

Name/Location	UE 435 Public Comments
Aaron Lange – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Aaron Lange 261 SW Wallula Ave Gresham, OR 97080-6858 aaronlange@me.com - 3/26/2024 12:33:33 AM</p>
Mackenzie Kessler – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. MacKenzie Kessler 11551 SE Hawthorne St Portland, OR 97216-3938 mackenziekessler@gmail.com - 3/26/2024 12:33:36 AM</p>

Name/Location	UE 435 Public Comments
Mara Beitzel – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mara Beitzel 2338 SE 124th Ave Portland, OR 97233-1474 marabeitzel@yahoo.com - 3/26/2024 12:34:00 AM</p>
Julian Mull – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Julian Mull 5220 SE Francis St Portland, OR 97206-3958 julian.mull118@gmail.com - 3/26/2024 12:34:02 AM</p>

Name/Location	UE 435 Public Comments
Karie Greene – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kari Greene 2121 NE 130th Ave Portland, OR 97230-2220 kari.greene@gmail.com - 3/26/2024 12:34:05 AM</p>
Fox Mathis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Fox Mathis 14455 SE Center St Portland, OR 97236-2546 tyshadz@icloud.com - 3/26/2024 12:34:08 AM</p>

Name/Location	UE 435 Public Comments
Alex Vine – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Alex Vine 14455 SE Center St Portland, OR 97236-2546 alexrvine@gmail.com - 3/26/2024 12:34:11 AM</p>
Haley Blasdell – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms. Haley blasdell 22766 SE Stark St Gresham, OR 97030-2653 stormykun22@gmail.com - 3/26/2024 12:34:13 AM</p>

Name/Location	UE 435 Public Comments
Dimitri Ward – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Dimitri Ward 3178 SW 12th Ave Portland, OR 97239-3147 djsipod521@gmail.com - 3/26/2024 12:34:17 AM</p>
Madalene Bynon – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. madalene bynon 18100 NW Cornell Rd Beaverton, OR 97006-7449 madalenebynon@gmail.com - 3/26/2024 12:34:19 AM</p>

Name/Location	UE 435 Public Comments
Riley Chubb – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Riley Chubb 5521 SE 57th Ave Portland, OR 97206-5506 rileychubb37@gmail.com - 3/26/2024 12:34:21 AM</p>
Ashlee Montano – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Ashlee Montano 7625 SE Market St Portland, OR 97215-3616 ashleemontano@gmail.com - 3/26/2024 12:34:24 AM</p>

Name/Location	UE 435 Public Comments
Genevieve Castle – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Genevieve Castle 1557 SE Stark St Portland, OR 97214-1482 genevieveveracastle@gmail.com - 3/26/2024 12:34:27 AM</p>
Annalise Servin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Annalise Servin 1755 NW 131st Ave Portland, OR 97229-4625 annalise.servin28@gmail.com - 3/26/2024 12:34:29 AM</p>

Name/Location	UE 435 Public Comments
Kennan Weekley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, T. Kennan Weekley 253 N Broadway Portland, OR 97227-1852 email4k@duck.com - 3/26/2024 12:34:48 AM</p>
Emma Cooper – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. emma cooper 2829 SE Colt Dr Apt 625 Portland, OR 97202-9400 emmacooper1125@gmail.com - 3/26/2024 12:34:51 AM</p>

Name/Location	UE 435 Public Comments
Anna Schwartz – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Anna Schwartz 6206 NE Failing St Portland, OR 97213-4432 anna_schwartz@outlook.com - 3/26/2024 12:34:54 AM</p>
Kimberly Tucker – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Kimberly Tucker 12415 SE Caruthers St Portland, OR 97233-1471 kimberlyanne2237@gmail.com - 3/26/2024 12:34:56 AM</p>

Name/Location	UE 435 Public Comments
Allison Bernaldez – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Allison Bernaldez 9070 SW Parkview Loop Beaverton, OR 97008-7305 bernaldezallison@gmail.com - 3/26/2024 12:34:59 AM</p>
Jennifer Danneman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jennifer Danneman 12426 SE Caruthers St Portland, OR 97233-1400 jdanneman@gmail.com - 3/26/2024 12:35:02 AM</p>

Name/Location	UE 435 Public Comments
Scott Landia – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Scott Landia 1803 SW Troy St Portland, OR 97219-2748 mappyman@gmail.com - 3/26/2024 12:35:05 AM</p>
Erica Kimsey – Clackamas	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Erica Kimsey 9031 SE Scottstree Way Clackamas, OR 97015-8537 arika-brushfire0@hotmail.com - 3/26/2024 12:35:07 AM</p>

Name/Location	UE 435 Public Comments
Ira Leigh – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ira Leigh 5408 NE 15th Ave Portland, OR 97211-4908 ira.m.leigh@gmail.com - 3/26/2024 12:35:10 AM</p>
Paige Guthrie – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Paige Guthrie 2804 SE Franklin St Portland, OR 97202-2058 pennytalk544@gmail.com - 3/26/2024 12:35:13 AM</p>

Name/Location	UE 435 Public Comments
Olivia Dennis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Liv Olivia Dennis 12425 SE Caruthers St Portland, OR 97233-1471 livibaby4@gmail.com - 3/26/2024 12:35:16 AM</p>
Elizabeth Neal – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Elizabeth Neal 740 NE 53rd Ave Apt 2 Portland, OR 97213-3161 eneal1623@gmail.com - 3/26/2024 12:35:19 AM</p>

Name/Location	UE 435 Public Comments
Blake Tupman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still struggling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Blake Tupman 6634 N Montana Ave Portland, OR 97217-4858 blaketupman@gmail.com - 3/26/2024 12:35:21 AM</p>
Jacob Foulk – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Jacob Foulk 1720 SW 4th Ave Portland, OR 97201-5512 jacobdfoulk@gmail.com - 3/26/2024 12:35:24 AM</p>

Name/Location	UE 435 Public Comments
Isis Fisher – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Isis Fisher 3560 N Missouri Ave Portland, OR 97227-1289 isisfisher@live.com - 3/26/2024 12:35:27 AM</p>
Oliver Daofu – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. I pay for my electric bill alone as my partner is disabled. I've lived in Portland my whole life and now am facing rising living costs - \$1400 rent with \$300 electric bills on top (not even counting costs like food, car insurance, other bills etc) has been brutal to say the least. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Oliver Daofu 3815 SE 64th Ave # B Portland, OR 97206-3620 odaofu@gmail.com - 3/26/2024 12:35:30 AM</p>

Name/Location	UE 435 Public Comments
Jesii Dee – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Jesii Dee 2000 SE 87th Ave Portland, OR 97216-1905 jesiidee@gmail.com - 3/26/2024 12:35:33 AM</p>
Renee Pleho – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Renee Pleho 4981 SE Woodstock Blvd Apt 406 Portland, OR 97206-6151 reenepleho96@gmail.com - 3/26/2024 12:35:36 AM</p>

Name/Location	UE 435 Public Comments
U Nuffer-Rodriguez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. U Nuffer-Rodriguez 1607 NE Morgan St Portland, OR 97211-4723 nufferrod@gmail.com - 3/26/2024 12:35:39 AM</p>
Kat Audick – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). It is becoming nearly impossible as a small business owner to afford staying open. The hikes it electric feels like you are pushing out local business for bigger companies that the people of Portland don't want here. Please consider supporting your local people vs. huge corporations. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kat Audick 5218 NE 34th Ave Portland, OR 97211-7410 kaudick@gmail.com - 3/26/2024 12:35:41 AM</p>

Name/Location	UE 435 Public Comments
Nicolle Clemetson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. Our bill was almost \$600 that month!! PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Nicolle Clemetson 20205 NW Clark Ave Portland, OR 97231-1607 nicolle@sludgestudio.com - 3/26/2024 12:35:45 AM</p>
Sarah Dunn – Portland	<p>dunnsarah2012@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Sarah Dunn 1515 NE 28th Ave Portland, OR 97232-4302 Dunnsarah2012@hotmail.com - 3/26/2024 12:35:47 AM</p>

Name/Location	UE 435 Public Comments
Austin Bowmin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Austin Bowmin 8132 SE Duke St Portland, OR 97206-7158 chaoticfirearm@yahoo.com - 3/26/2024 12:35:50 AM</p>
Jessica Hopkins-Hubbard – Newberg	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Jessica Hopkins-Hubbard 215 S Grant St Newberg, OR 97132-3049 jhopkinshubbard@gmail.com - 3/26/2024 12:35:52 AM</p>
Peter McLean – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers INCLUDING MY FAMILY are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Peter McLean 12406 SE Mill St Portland, OR 97233-1320 im.pter@gmail.com - 3/26/2024 12:35:55 AM</p>

Name/Location	UE 435 Public Comments
Kiana Slabaugh – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Kiana Slabaugh 7122 SE Foster Rd Portland, OR 97206-4433 kianaslabaugh@yahoo.com - 3/26/2024 12:35:58 AM</p>
Kirsten Ray – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kirsten Ray 711 NE 111th Ave Portland, OR 97220-3156 kirstensray@gmail.com - 3/26/2024 12:36:01 AM</p>

Name/Location	UE 435 Public Comments
Ele Morningstar – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Ele Morningstar 15872 NW West Union Rd Portland, OR 97229-7808 elena.a.morningstar@gmail.com - 3/26/2024 12:36:04 AM</p>
Taylor Wood – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Taylor Wood 5923 SE Henderson St Portland, OR 97206-7537 wood.taylor503@gmail.com - 3/26/2024 12:36:07 AM</p>

Name/Location	UE 435 Public Comments
Parker Szczepanik – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Parker Szczepanik 10243 N Allegheny Ave Portland, OR 97203-1229 parkerszczepanik@gmail.com - 3/26/2024 12:36:10 AM</p>
Britney Gregerson-Kaplan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Britney Gregerson-kaplan 5910 SE Bush St Portland, OR 97206-2840 britneykaplan@gmail.com - 3/26/2024 12:36:13 AM</p>

Name/Location	UE 435 Public Comments
Syann Lunsford – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, mx. Syann Lunsford 3612 NE 11th Ave Portland, OR 97212-2185 syannlunsford@gmail.com - 3/26/2024 12:36:16 AM</p>
Sarah Schaberg – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sarah Schaberg 4824 SE 128th Ave Portland, OR 97236-3904 sarah.e.schaberg@gmail.com - 3/26/2024 12:36:18 AM</p>

Name/Location	UE 435 Public Comments
Kara Anne – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Kara Anne 4920 S Landing Dr Portland, OR 97239-5984 itwasagreatbiglie@gmail.com - 3/26/2024 12:36:22 AM</p>
Justin Toledo – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Justin Toledo 3719 SE 43rd Ave Portland, OR 97206-3282 jtoledo014@gmail.com - 3/26/2024 12:36:25 AM</p>

Name/Location	UE 435 Public Comments
Catheryn Apsey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Catheryn Apsey 5107 SE Bybee Blvd Apt 4 Portland, OR 97206-8300 capsey97@gmail.com - 3/26/2024 12:36:27 AM</p>
Brandy Balicanta – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Brandy Balicanta 3932 SE 34th Ave Portland, OR 97202-3302 bbalicanta@gmail.com - 3/26/2024 12:36:30 AM</p>

Name/Location	UE 435 Public Comments
Skye McLaren Walton – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Skye McLaren Walton 1068 SW Gaines St Portland, OR 97239-7411 skyemclarenwalton@gmail.com - 3/26/2024 12:36:33 AM</p>
Audrey Belisle – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Audrey Belisle 7820 SW 17th Dr Apt 2 Portland, OR 97219-2702 audreybelisle17@gmail.com - 3/26/2024 12:36:36 AM</p>

Name/Location	UE 435 Public Comments
Ariel Doggett Insley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Hello As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. It is criminal to consider raising our bill even more. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Ariel Doggett INSLEY Portland, OR 97239 frenchariel27@gmail.com - 3/26/2024 12:36:38 AM</p>
Marlena Mirho – Corvallis	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Marlena Mirho 959 SW 15th St Corvallis, OR 97333-4830 bella.maymay@yahoo.com - 3/26/2024 12:36:47 AM</p>

Name/Location	UE 435 Public Comments
Megan Strauss – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Megan Strauss 3181 NE 23rd St Apt L273 Gresham, OR 97030-4357 strauss_meg@yahoo.com - 3/26/2024 12:36:50 AM</p>
Jess Rainwater-Hillbrands – Oregon City	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Jessie Rainwater-Hilbrands 18797 Cook St Oregon City, OR 97045-3861 jessierainwater@gmail.com - 3/26/2024 12:36:52 AM</p>

Name/Location	UE 435 Public Comments
Rachel Amaro – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Rachel Amaro 5645 SE 52nd Ave Portland, OR 97206-5653 mrsramaro@gmail.com - 3/26/2024 12:36:54 AM</p>
Laura Livingston – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Laura Livingston 1400 NW Marshall St Unit 622 Portland, OR 97209-3294 lauraisbadwithusernames@gmail.com - 3/26/2024 12:36:57 AM</p>

Name/Location	UE 435 Public Comments
Andrew Essig – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Andrew Essig 6804 SE 86th Ave Portland, OR 97266-5650 andrew.m.essig@gmail.com - 3/26/2024 12:37:00 AM</p>
Taylor Wilson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Taylor Wilson 2050 NW Raleigh St Portland, OR 97209-2293 wilsontaylor173@yahoo.com - 3/26/2024 12:37:03 AM</p>

Name/Location	UE 435 Public Comments
Kathleen Huynh – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Kathleen Huynh 3719 SE 43rd Ave Portland, OR 97206-3282 huynh.kathleen@yahoo.com - 3/26/2024 12:37:06 AM</p>
Payton Swegel – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Payton Swegel 3660 SE 29th Ave Portland, OR 97202-2179 payton.kennedy.s@gmail.com - 3/26/2024 12:37:10 AM</p>

Name/Location	UE 435 Public Comments
Amanda O'Neill – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Amanda O'Neill 5107 SE Stark St Portland, OR 97215-1758 amanda.gen@outlook.com - 3/26/2024 12:37:12 AM</p>
Sabrina Navarro – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Sabrina Navarro 1950 NE Everett St Apt 201 Portland, OR 97232-3485 sabrina.am.navarro@gmail.com - 3/26/2024 12:37:15 AM</p>

Name/Location	UE 435 Public Comments
Alyssa Fredrick – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Additionally, the lack of response during the snowstorm of 2023, makes most of us wonder how our money is being used. Especially when the CEO gave herself a large raise, while laying off a large portion of essential workers. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Alyssa Fredrick 5124 SW 45th Ave Portland, OR 97221-3640 uhlissuh@gmail.com - 3/26/2024 12:37:17 AM</p>
Kayla Rodriguez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Kayla Rodriguez 2827 SE Colt Dr Portland, OR 97202-4464 brockeyk@gmail.com - 3/26/2024 12:37:20 AM</p>

Name/Location	UE 435 Public Comments
Molly Reed – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. We have no other option for electricity - Pacific Power doesn't service my neighborhood, PGE has a monopoly. We have been colder this winter for similar if not higher bills than years past. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Molly Reed 2623 SE Ankeny St Apt 305 Portland, OR 97214-1779 mollyshevaun@gmail.com - 3/26/2024 12:37:22 AM</p>
Nicole Radlauer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. nicole radlauer 212 NE 14th Ave Portland, OR 97232-2801 nicoleradlauer5@gmail.com - 3/26/2024 12:37:25 AM</p>

Name/Location	UE 435 Public Comments
Jhoselyn de la Garza – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Jhoselyn de la Garza 7605 SE Lambert St Portland, OR 97206-8663 jhoselyndelagarza@gmail.com - 3/26/2024 12:37:27 AM</p>
Torsten Kieper - WEST LINN	<p>I am a PGE customer and I oppose the rate increase proposed by PGE. I do not believe that the addition of these battery storage resources actually improves their system reliability in the way that they claim. PGE has a history of not fully relying on its peaking resources during winter outages, because PGE's distribution system also tends to experience widespread unplanned outages. Put differently, PGE doesn't need to shed load or call on its most expensive resources (like the Peak Time Rebates program) during winter events, because nature takes care of the load shedding for them, through downed trees and iced lines. etc. No amount of additional storage or peaking generation is going to solve that problem - PGE needs to be focused on developing a reliable distribution system, using modern conductors that allow for more efficient use of the system, rather than rate-basing expensive storage resources under the guise of "reliability" when in fact they will likely never be called upon during an extreme cold weather event until PGE undergrounds its lines. Until then, it would be much more productive for PGE to be focused on conservation and demand-response based solutions. These solutions may not come with the same capital expenditure and rate-base as a BESS, so I understand why they are not as appealing to an investor-owned utility such as PGE, but the proven track record of these solutions at BPA - both for energy efficiency and non-wires solutions - demonstrates that they improve system reliability at less cost than new storage or generation resources. Authorizing an increase in the rate of return for PGE investors rewards bad behavior on the backs of PGE ratepayers who have already experienced a 30% rate increase in less than two years. PGE has not invested in its distribution system in a way that has improved system reliability in the years that I have lived here. Until they do that, I don't see what the investors have done to earn greater rewards. - 3/26/2024 3:09:13 PM</p>

Name/Location	UE 435 Public Comments
River Jackson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. River Jackson 2810 SE 16th Ave Portland, OR 97202-2211 elijah.jackson466@gmail.com - 3/27/2024 12:31:46 AM</p>
Amy Ruff – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Amy Ruff 3704 SE Long St Portland, OR 97202-4042 aruff23@gmail.com - 3/27/2024 12:31:49 AM</p>

Name/Location	UE 435 Public Comments
Mlynn Suwinski – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mlynn Suwinski 1315 NW 19th Ave Apt 210 Portland, OR 97209-1879 goofproofjeans@gmail.com - 3/27/2024 12:31:52 AM</p>
Jasper Trotter – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jasper Trotter 2206 SE Salmon St Portland, OR 97214-3942 sophiaapplepie@gmail.com - 3/27/2024 12:31:55 AM</p>

Name/Location	UE 435 Public Comments
Lana Laren Wall – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lana Laren Wall 8510 SE Steele St Apt A103 Portland, OR 97266-3858 laylarain808@gmail.com - 3/27/2024 12:31:58 AM</p>
Rachel Philips – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Rachel Philips 3656 SE 77th Ave Portland, OR 97206-2308 rachelphilips1@gmail.com - 3/27/2024 12:32:00 AM</p>

Name/Location	UE 435 Public Comments
Joon Ae Haworth-Kaufka – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Joon Ae Haworth-Kaufka 5901 Portland, OR 97213 joonae.hk@gmail.com - 3/27/2024 12:32:02 AM</p>
Alicia Plate – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Alicia Plate 3108 N Houghton St Portland, OR 97217-7157 alicia.plate@gmail.com - 3/27/2024 12:32:05 AM</p>

Name/Location	UE 435 Public Comments
Cameron Brown – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Cameron Brown 1940 NW 25th Ave Portland, OR 97210-2866 cambrown.pdx@gmail.com - 3/27/2024 12:32:08 AM</p>
Ben Scott – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ben Scott 5342 SE 51st Ave Portland, OR 97206-5625 ben.l.scott@gmail.com - 3/27/2024 12:32:10 AM</p>

Name/Location	UE 435 Public Comments
Taylor Vickers – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Taylor Vickers 1551 SW Taylor St Portland, OR 97205-1848 tvickers0906@gmail.com - 3/27/2024 12:32:12 AM</p>
Megan Clouser – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Megan Clouser 3830 SW Plum St Apt 27 Portland, OR 97219-6028 megan.clouser@yahoo.com - 3/27/2024 12:32:15 AM</p>

Name/Location	UE 435 Public Comments
Jackie Westfall – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Jackie Westfall 802 SE 35th Ave Portland, OR 97214-4228 recordstorejerk@gmail.com - 3/27/2024 12:32:17 AM</p>
Angela Diamond – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Angela Diamond 7665 N Mississippi Ave Portland, OR 97217-1373 angelardiamond@gmail.com - 3/27/2024 12:32:20 AM</p>

Name/Location	UE 435 Public Comments
Alyssa Webster – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Alyssa Webster 3970 SE Lincoln St Portland, OR 97214-5975 arweb@live.com - 3/27/2024 12:32:22 AM</p>
Kathryn Lindstrom – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kathryn Lindstrom 7723 SE Milwaukie Ave Portland, OR 97202-6116 ktsmurf_loves_linux@yahoo.com - 3/27/2024 12:32:25 AM</p>

Name/Location	UE 435 Public Comments
Natalie Taylor – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Natalie Taylor 311 SE 28th Ave Apt 5 Portland, OR 97214-1845 nrtaylor@gmail.com - 3/27/2024 12:32:28 AM</p>
Avery Morris – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms Avery Morris 612 NW 20th Ave Portland, OR 97209-1244 averymorris11@gmail.com - 3/27/2024 12:32:30 AM</p>

Name/Location	UE 435 Public Comments
Oskar Kimball – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Oskar Kimball 611 NW 20TH Ave Portland, OR 97209 oskarradonkimball@gmail.com - 3/27/2024 12:32:33 AM</p>
Haley Love – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Haley Love 129 NE 160th Ave Portland, OR 97230-5403 haleyroset503@gmail.com - 3/27/2024 12:32:35 AM</p>

Name/Location	UE 435 Public Comments
Jimi Hendrix – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Jimi Hendrix 6717 SE 78th Ave Portland, OR 97206-7116 beautifulconfusion@gmail.com - 3/27/2024 12:32:38 AM</p>
Grace Boyd – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Grace Boyd 1513 SE Morrison St Apt 1 Portland, OR 97214-2696 gracehboyd@gmail.com - 3/27/2024 12:32:40 AM</p>

Name/Location	UE 435 Public Comments
Tess Urbanovich – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Tessa Urbanovich 1981 SE Monroe St Milwaukie, OR 97222-7683 tessa.urb@gmail.com - 3/27/2024 12:32:43 AM</p>
Clarissa Rivas – Santa Cruz	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Clarissa Rivas 130 Hunolt St Santa Cruz, CA 95060-2809 clarissarivas1995@gmail.com - 3/27/2024 12:32:45 AM</p>

Name/Location	UE 435 Public Comments
Kaia Dresselhaus – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Kaia Dresselhaus 8211 SE 45th Ave Portland, OR 97206-0931 kaiadresselhaus@gmail.com - 3/27/2024 12:32:48 AM</p>
Morgan Christy – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Morgan Christy 2510 SE 33rd PI Portland, OR 97202-1498 morganchristy2013@hotmail.com - 3/27/2024 12:32:51 AM</p>
Melanie Rivas – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I not only demand that PGE be ordered to not raise the energy rates in the immediate future, the state should also decrease prices back to what they were in 2022-23. Damages require remedies and this option appears cheaper for PGE than a class action lawsuit. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Melanie Rivas 1144 Mariel PI S Salem, OR 97306-8109 melanie.b.rivas@gmail.com - 3/27/2024 12:32:54 AM</p>

Name/Location	UE 435 Public Comments
Chandlyr Crum – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Chandlyr Crum 2885 SE Francis St Apt 11 Portland, OR 97202-3079 alivea.c123@gmail.com - 3/27/2024 12:32:57 AM</p>
Somaly lam – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Somaly Lam 5247 SE Flavel St Portland, OR 97206-8222 somaly.lam04@gmail.com - 3/27/2024 12:33:00 AM</p>

Name/Location	UE 435 Public Comments
Chelsea Garrett – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Chelsea Garrett 10420 SW Capitol Hwy Portland, OR 97219-6883 chelsgarrett@gmail.com - 3/27/2024 12:33:03 AM</p>
Fam Saechoa – Aloha	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Fam Saechoa 1532 SW 203rd Ave Aloha, OR 97003-2668 famp1re@yahoo.com - 3/27/2024 12:33:05 AM</p>

Name/Location	UE 435 Public Comments
Alexis Taylor – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. alexis taylor 226 N Ainsworth St Portland, OR 97217-2179 lexi.taylor101@gmail.com - 3/27/2024 12:33:09 AM</p>
Monica Kelsh – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Monica Kelsh 10460 SW 63rd Dr Portland, OR 97219-6653 monica.kelsh@gmail.com - 3/27/2024 12:33:12 AM</p>

Name/Location	UE 435 Public Comments
Kristiana Sieger – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Kristiana Sieger 1842 SE Ankeny St Portland, OR 97214-1522 kikijane0@gmail.com - 3/27/2024 12:33:14 AM</p>
Allison Rosecast – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Allison Rosecast 3716 NE 12th Ave Portland, OR 97212-1260 allisonrosecast@gmail.com - 3/27/2024 12:33:17 AM</p>

Name/Location	UE 435 Public Comments
Jesse Jesse – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jesse Jesse 2621 NE 7th Ave Portland, OR 97212-3171 lochoff11@gmail.com - 3/27/2024 12:33:20 AM</p>
Urks Kurth – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Urks Kurth 123 GAY St Portland, OR 97206 urkskurth@gmail.com - 3/27/2024 12:33:23 AM</p>

Name/Location	UE 435 Public Comments
Annie MacAulay-Blackwell – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Annie MacAulay-Blackwell 6588 SW Firlock Way Portland, OR 97223-7958 scampers7@gmail.com - 3/27/2024 12:33:25 AM</p>
Silas Comfortes – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Silas Comfortes 720 SE 19th Ave Portland, OR 97214-2762 simcomfortes@gmail.com - 3/27/2024 12:33:29 AM</p>

Name/Location	UE 435 Public Comments
Philip Runion – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Phillip Runion 5837 NE 10th Ave Portland, OR 97211-3719 paperhouse79@gmail.com - 3/27/2024 12:33:32 AM</p>
Hannah Teisher – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Hannah Teisher 6738 SE Division St Portland, OR 97206-1247 hannahteisher@gmail.com - 3/27/2024 12:33:35 AM</p>

Name/Location	UE 435 Public Comments
Lecette Burke – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lecette Burke 2625 E Burnside St Portland, OR 97214-1786 lecette.burke@gmail.com - 3/27/2024 12:33:38 AM</p>
Hollis Rigney – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Hollis Rigney 2920 SE Waverleigh Blvd Apt 4 Portland, OR 97202-2061 hollismrigney@gmail.com - 3/27/2024 12:33:40 AM</p>

Name/Location	UE 435 Public Comments
Sara Anderson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Sara Anderson 4333 NE Beech St Portland, OR 97213-1043 sararoot@gmail.com - 3/27/2024 12:33:43 AM</p>
Stephanie – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Stephanie M 1405 SE 34th Ave Portland, OR 97214-4225 stephanieblake88@aol.com - 3/27/2024 12:33:45 AM</p>

Name/Location	UE 435 Public Comments
Sophia Bourgoin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sophia Bourgoin 2327 SE Hawthorne Blvd Portland, OR 97214-3922 inkmites@inkmites.com - 3/27/2024 12:33:48 AM</p>
Caitlyn Nolan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Caitlin Nolan 1959 SW Morrison St Apt 528 Portland, OR 97205-1626 cnolanpdx@gmail.com - 3/27/2024 12:33:50 AM</p>

Name/Location	UE 435 Public Comments
Adina Lepp – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms adina lepp 10818 SE Harold St Portland, OR 97266-4160 adina.lepp@gmail.com - 3/27/2024 12:33:53 AM</p>
BJ DeHut – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. We appreciate what you do for us but this service should not be abused to make profits. It is for the public good. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. BJ DeHut 5934 NE Glisan St Apt 4 Portland, OR 97213-3771 mr.zurch@gmail.com - 3/27/2024 12:33:55 AM</p>

Name/Location	UE 435 Public Comments
Greg Huber – Portland	<p>gatzbee+pgeisass@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Greg Huber 16611 SE Salmon St Portland, OR 97233-4064 GATZBEE+pgeisass@GMAIL.COM - 3/27/2024 12:33:57 AM</p>
Mateo Rivera – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Mateo Rivera 1319 Orchard Heights Rd NW Salem, OR 97304-2366 yasrivera05@gmail.com - 3/27/2024 12:33:59 AM</p>

Name/Location	UE 435 Public Comments
Selena Contreras – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Selena Contreras 11712 SE Oak St Portland, OR 97216-3740 selencontreras1118@gmail.com - 3/27/2024 12:34:01 AM</p>
Christina Rixie – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Christina Rixie 2174 NE Thorncroft Dr Hillsboro, OR 97124-9066 hoover.chrissy@gmail.com - 3/27/2024 12:34:04 AM</p>

Name/Location	UE 435 Public Comments
Samantha Holmes – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Samantha Holmes 1825 NE 16th Ave Portland, OR 97212-4477 sammiwhat12370@gmail.com - 3/27/2024 12:34:06 AM</p>
Kara Hall – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Kara Hall 4321 SE Flavel St Portland, OR 97206-8425 karaasrnka@gmail.com - 3/27/2024 12:34:08 AM</p>

Name/Location	UE 435 Public Comments
Page Walters – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Page Walters 8920 SE Ellis St Portland, OR 97266-4612 pagewalters2@gmail.com - 3/27/2024 12:34:11 AM</p>
Marie Jacobellis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Marie Jacobellis 1940 SE 12th Ave Apt 5 Portland, OR 97214-4759 mariejacobellis@gmail.com - 3/27/2024 12:34:13 AM</p>

Name/Location	UE 435 Public Comments
Makari Andreotti – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. makari andreotti 2525 N Kilpatrick St Portland, OR 97217-6363 makari.sophia@gmail.com - 3/27/2024 12:34:16 AM</p>
Janet Lackey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Janet Lackey 7901 SE Powell Blvd Portland, OR 97206-2314 jamf_hutson@yahoo.com - 3/27/2024 12:34:18 AM</p>

Name/Location	UE 435 Public Comments
Sarah Dyckman – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Sarah Dyckman 4514 Colony Ct SE Salem, OR 97302-1918 dyckmas@lemoyne.edu - 3/27/2024 12:34:21 AM</p>
Kara Obuchowski – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Kara Obuchowski 5630 N Interstate Ave Portland, OR 97217-4560 kara.obu@gmail.com - 3/27/2024 12:34:24 AM</p>

Name/Location	UE 435 Public Comments
Jacob Harwood – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jacob Harwood 5247 NE 15th Ave Portland, OR 97211-4419 jacob.m.harwood@gmail.com - 3/27/2024 12:34:27 AM</p>
Ananda Gordon-Peabody – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Ananda Gordon-Peabody 4348 N Michigan Ave Portland, OR 97217-3119 gordonananda@live.com - 3/27/2024 12:34:30 AM</p>

Name/Location	UE 435 Public Comments
Taz Coffey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Taz Coffey 1675 SE Linn St Portland, OR 97202-7232 tcoffey111@gmail.com - 3/27/2024 12:34:33 AM</p>
Mackenzie Wimer – Vancouver	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Makenzie Wimer 14608 SE 1st St Apt 1 Vancouver, WA 98684-7424 makenziewimer@gmail.com - 3/27/2024 12:34:35 AM</p>

Name/Location	UE 435 Public Comments
John Hudson – Portland	<p>johnhudsondesign@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. John Hudson 11925 SE Main St Portland, OR 97216-3961 Johnhudsondesign@gmail.com - 3/27/2024 12:34:37 AM</p>
Han Divine – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Han Divine 919 SE 44th Ave Portland, OR 97215-2482 handivine97@gmail.com - 3/27/2024 12:34:40 AM</p>

Name/Location	UE 435 Public Comments
Coral Cloutman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly demand the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still suffering from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Coral Cloutman 550 NE Tillamook St Portland, OR 97212-3851 ponyboy1312@gmail.com - 3/27/2024 12:34:42 AM</p>
Elizabeth Strewler – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Elizabeth Strewler 2825 SE 61st Ave Portland, OR 97206-1320 elizabethpresslystrewler@gmail.com - 3/27/2024 12:34:44 AM</p>

Name/Location	UE 435 Public Comments
Vignette Fleur – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. vignette fleur 3215 SE Alder Ct Portland, OR 97214-3168 vignettefleur@gmail.com - 3/27/2024 12:34:47 AM</p>
Kaylie Crispen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kaylie crispen 4106 SE Lambert St Portland, OR 97202-7923 crispenkaylie@gmail.com - 3/27/2024 12:34:50 AM</p>

Name/Location	UE 435 Public Comments
Bailey Mayfield – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Bailey Mayfield 11911 NE Russell St Portland, OR 97220-1756 baileym.thesentry@gmail.com - 3/27/2024 12:34:53 AM</p>
Samantha Erickson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Samantha Erickson 2241 SE 31st Ave Portland, OR 97214-5624 samkay64@gmail.com - 3/27/2024 12:34:55 AM</p>

Name/Location	UE 435 Public Comments
Michelle Apalategui – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Michelle Apalategui 7895 SE Monroe St Milwaukie, OR 97222-1170 inkstainkisses@gmail.com - 3/27/2024 12:34:58 AM</p>
Emily Sleadd – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emily Sleadd 1955 SE Morrison St Portland, OR 97214-2782 emilysleadd@gmail.com - 3/27/2024 12:35:01 AM</p>

Name/Location	UE 435 Public Comments
Shannon Wolf – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Shannon Wolf 1035 NE Siskiyou St Portland, OR 97212-2219 shannonewolf@gmail.com - 3/27/2024 12:35:03 AM</p>
Kai Neuenschwander – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss kai neuenschwander 711 NE Randall Ave Apt 206 Portland, OR 97232-2387 kai.neuen@gmail.com - 3/27/2024 12:35:06 AM</p>

Name/Location	UE 435 Public Comments
Whit Lock – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Whit Lock 4325 NE 115th Ave Portland, OR 97220-1409 cozycaskets@gmail.com - 3/27/2024 12:35:08 AM</p>
Michelle Krause – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Michelle Krause 4930 SE 76th Ave Portland, OR 97206-4314 michellemkrause@hotmail.com - 3/27/2024 12:35:11 AM</p>

Name/Location	UE 435 Public Comments
Barbara Troxel – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Barbara Troxel 1285 NW Riverview Ave Gresham, OR 97030-4956 barbtroxel@comcast.net - 3/27/2024 12:35:13 AM</p>
Mitzi Guzman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mitzi Guzman 1937 SE 12th Ave Portland, OR 97214-4717 mitziguzman@gmail.com - 3/27/2024 12:35:15 AM</p>

Name/Location	UE 435 Public Comments
Nick Mediati – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Nick Mediati 7227 N Philadelphia Ave Unit 331 Portland, OR 97203-3769 nmediati@gmail.com - 3/27/2024 12:35:18 AM</p>
Chloe Abarbanel – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Chloe Abarbanel 3729 SE 64th Ave Portland, OR 97206-3618 chloeabarbanel@gmail.com - 3/27/2024 12:35:21 AM</p>

Name/Location	UE 435 Public Comments
Esteban Acosta – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Esteban Acosta 5671 SE 80th Ave Hillsboro, OR 97123-2020 stebtha1@gmail.com - 3/27/2024 12:35:23 AM</p>
Justin Thorpe – Portland	<p>jthorpemusic@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Justin Thorpe 4304 NE Hassalo St Portland, OR 97213-1516 JThorpeMusic@gmail.com - 3/27/2024 12:35:26 AM</p>

Name/Location	UE 435 Public Comments
Elliot Dutcher – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Elliott Dutcher 1955 SW 5th Ave Portland, OR 97201-5278 elliottdutcher0@gmail.com - 3/27/2024 12:35:29 AM</p>
Samatha Cimino – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Samantha Cimino 2516 SE Yamhill St Portland, OR 97214-2994 sambettycimino@gmail.com - 3/27/2024 12:35:32 AM</p>

Name/Location	UE 435 Public Comments
Madisen Keikkala – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Speaking as a Portland citizen PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. I firmly believe we can do better for our people. I dismiss this call and am calling for PGE to stop this greedy and self serving price hike. Enough is Enough. Disappointedly, Madisen Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Madisen Keikkala 950 SW 21st Ave Apt 607 Portland, OR 97205-1516 blackbirdmk7@gmail.com - 3/27/2024 12:35:34 AM</p>
Annie Dillon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Annie Dillon 3929 N Kiska St Portland, OR 97217-7432 adillon0404@gmail.com - 3/27/2024 12:35:37 AM</p>

Name/Location	UE 435 Public Comments
Rowan Gibson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Rowan Gibson 8038 NE Failing St Portland, OR 97213-7147 emmelineblue@yahoo.com - 3/27/2024 12:35:39 AM</p>
Tessa Jacobson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Tessa Jacobson N PORTLAND Portland, OR 97217 tessaholland16@gmail.com - 3/27/2024 12:35:42 AM</p>

Name/Location	UE 435 Public Comments
Diana Oropeza – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Diana Oropeza 623 NE Mason St Portland, OR 97211-3459 doropeza@willamette.edu - 3/27/2024 12:35:45 AM</p>
Jessi Presely-Grusin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills they received this past January, and PGE's rates for Oregon households have already gone up by 30% between December 2022 and January 2024. People cannot afford these increases. Now is NOT the time to entertain PGE's unreasonable request to raise bills- especially taking into account that PGE's top 5 executives continue to net over a million dollars per year. We are counting on you, the Commission, to put a stop to this and to protect customers who have no other option as to utility service provider. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million of that budget is actually earmarked for battery storage. This increase is just a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Jessi Presley-Grusin 2615 NE Clackamas St Portland, OR 97232-1728 jessipresleygrusin@gmail.com - 3/27/2024 12:35:48 AM</p>

Name/Location	UE 435 Public Comments
Sophis Wiatr – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. *My utility bills have become a burden already, without this additional hike.* Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sophie Wiatr 311 N Rosa Parks Way Portland, OR 97217-2034 sophiewiatr@gmail.com - 3/27/2024 12:35:51 AM</p>
Kaleigh Schmidt – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kaleigh Schmidt 2842 SE 136th Ave Portland, OR 97236-2808 schmikal@hotmail.com - 3/27/2024 12:35:53 AM</p>

Name/Location	UE 435 Public Comments
Samuel Diaz – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Samuel Diaz 7027 N Monteith Ave Portland, OR 97203-5218 smdiaz097@gmail.com - 3/27/2024 12:35:55 AM</p>
Soukxay Malovong – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Soukxay Malavong 4376 SW Plumeria Way Beaverton, OR 97078-1268 tjmala927@gmail.com - 3/27/2024 12:35:57 AM</p>

Name/Location	UE 435 Public Comments
Lauren Kung – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Lauren Kung 8613 SE Brooklyn St Portland, OR 97266-1544 kunlauren@gmail.com - 3/27/2024 12:35:59 AM</p>
Tahirah Memory – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Tahirah Memory 18645 SW Hennig Ct Beaverton, OR 97003-2448 amem8@yahoo.com - 3/27/2024 12:36:01 AM</p>

Name/Location	UE 435 Public Comments
Veranda De La Torre – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Veranda De La Torre 2325 SE 117th Ave Portland, OR 97216-4024 veradel17@gmail.com - 3/27/2024 12:36:04 AM</p>
Mark Puhlman - LAKE OSWEGO	<p>Enough is enough. You ask us to transition to electricity to improve the environment, then you hit us with two huge rate hikes. You will chase the public back to gas. Deny this rate increase. Enough is enough Dr. Mark Puhlman DNP - 3/27/2024 3:26:59 PM</p>
Shawn Murphy - TIGARD	<p>I think it is totally unfair in regards to PGE's consistent rate increases. I have no choice on who provides my electricity and therefore it's a monopoly. Why are rate payers required to bail out PGE - they need to manage there losses. I thought the NW was suppose to have affordable electricity, does not feel like it! Thanks, Shawn - 3/27/2024 8:43:15 PM</p>
Sarah Medley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sarah Medley 730 NW 20th Ave Portland, OR 97209-1351 sarah.medley3@gmail.com - 3/28/2024 12:32:03 AM</p>

Name/Location	UE 435 Public Comments
Carrie Matthew – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Carrie Matthews 1431 NE 21st Ave Portland, OR 97232-1565 matthewscarriel@gmail.com - 3/28/2024 12:32:07 AM</p>
Emily Paben – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emily Paben 19091 Indian Springs Cir Lake Oswego, OR 97035-8321 emilytpaben@gmail.com - 3/28/2024 12:32:11 AM</p>

Name/Location	UE 435 Public Comments
Chris Tiemann – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Chris Tiemann 1675 Hallinan St Lake Oswego, OR 97034-6107 lasercat64@msn.com - 3/28/2024 12:32:13 AM</p>
Dani Robinson – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Dani Robinson 260 SE Edgeway Dr Beaverton, OR 97006-3545 fartbox@gmail.com - 3/28/2024 12:32:17 AM</p>

Name/Location	UE 435 Public Comments
Dashiell Hock – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Dashiell Hock 7515 N Fessenden St Portland, OR 97203-1725 dashiellhock@gmail.com - 3/28/2024 12:32:19 AM</p>
Amber Barrett – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Amber J Garrett 1853 84th PI SE Salem, OR 97317-9706 ambergarrett1179@gmail.com - 3/28/2024 12:32:21 AM</p>

Name/Location	UE 435 Public Comments
Emily Konkel – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Emily Konkel 2426 SE 74th Ave Portland, OR 97206-1149 elk426@charter.net - 3/28/2024 12:32:25 AM</p>
Katie Brown – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Katie Brown 1326 SE Salmon St Apt 2 Portland, OR 97214-3672 carmensdbis@gmail.com - 3/28/2024 12:32:27 AM</p>

Name/Location	UE 435 Public Comments
Kylie Hyde – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kylie Hyde 7740 SE 62nd Ave Portland, OR 97206-8144 kyllien.hyde27@gmail.com - 3/28/2024 12:32:29 AM</p>
Stefanie Hatcher – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Stefanie Hatcher 2907 NE Couch St Portland, OR 97232-3224 stefhatcher@gmail.com - 3/28/2024 12:32:33 AM</p>

Name/Location	UE 435 Public Comments
Jacqui Clauson – Oregon City	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Jacqui Clauson 909 Jackson St Oregon City, OR 97045-2065 jacquiclauson@gmail.com - 3/28/2024 12:32:35 AM</p>
Kayla Carlson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Kayla carlson 355 NE 78th Ave Portland, OR 97213-6338 kcarlson1996@gmail.com - 3/28/2024 12:32:38 AM</p>

Name/Location	UE 435 Public Comments
Hollowood Sarah – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Hollowood Sarah 3904 NE 64th Ave Portland, OR 97213-4471 s_hollowood@yahoo.com - 3/28/2024 12:32:41 AM</p>
Harley Hurd – Tualatin	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Harley Hurd 18540 SW Boones Ferry Rd Tualatin, OR 97062-8490 hurd503@icloud.com - 3/28/2024 12:32:44 AM</p>

Name/Location	UE 435 Public Comments
Hannah Spencer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Hannah Spencer 2325 SE Taylor St Unit 5 Portland, OR 97214-2860 spenhi95@gmail.com - 3/28/2024 12:32:47 AM</p>
Tara Horn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Tara Horn 5204 NE 19th Ave Portland, OR 97211-5633 tarajaim@gmail.com - 3/28/2024 12:33:08 AM</p>

Name/Location	UE 435 Public Comments
Faith Martinmaas – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households, and rethink the previously allowed 18% increase! Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Faith Martinmaas 5330 SW Nebraska St Portland, OR 97221-1660 nemisister@gmail.com - 3/28/2024 12:33:11 AM</p>
Emma Fortmiller – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emma Fortmiller 7695 SW Aloma Way Portland, OR 97223-7941 emmae143@gmail.com - 3/28/2024 12:33:14 AM</p>

Name/Location	UE 435 Public Comments
Amelia Oneil – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Amelia ONEil 6536 NE Mallory Ave Portland, OR 97211-2422 oneame26@gmail.com - 3/28/2024 12:33:16 AM</p>
Vanessa Bazzani – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Vanessa Bazzani 4543 SE Logus Rd Milwaukie, OR 97222-5147 vanessabazzanisomm@gmail.com - 3/28/2024 12:33:18 AM</p>

Name/Location	UE 435 Public Comments
Sara Alcid – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sara Alcid 2503 N Willis Blvd Portland, OR 97217-7037 saramalcid@gmail.com - 3/28/2024 12:33:21 AM</p>
Meg Bender-Stephanski – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Meg Bender-Stephanski 2937 SE Taylor St Portland, OR 97214-4032 megbenderstephanski@gmail.com - 3/28/2024 12:33:24 AM</p>

Name/Location	UE 435 Public Comments
Katya Manges – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Katya Manges 3922 SE Salmon St Apt B Portland, OR 97214-4466 katyamanges@gmail.com - 3/28/2024 12:33:26 AM</p>
Chris Bullard – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Chris bullard 8265 N Peninsular Ave Portland, OR 97217-6339 cbullar1@gmail.com - 3/28/2024 12:33:28 AM</p>

Name/Location	UE 435 Public Comments
Jessica McBride – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jessica McBride 12060 SW Burnett Ct Beaverton, OR 97008-7960 jessicamcb@comcast.net - 3/28/2024 12:33:31 AM</p>
Emma Callender – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emma Callender 8265 N Peninsular Ave Portland, OR 97217-6339 emmacallender16@gmail.com - 3/28/2024 12:33:34 AM</p>

Name/Location	UE 435 Public Comments
Gabrielle Hendricks – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024, which is absolutely absurd. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Gabrielle Hendricks 3330 SE 14th Ave Portland, OR 97202-2854 hendricks.gabby@gmail.com - 3/28/2024 12:33:36 AM</p>
Nancy Ramirez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Nancy Ramirez 10765 SW Butner Rd Apt 21 Portland, OR 97225-5258 nanscie@gmail.com - 3/28/2024 12:33:39 AM</p>

Name/Location	UE 435 Public Comments
Natalie Athay – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Natalie Athay 3707 SE 42nd Ave Portland, OR 97206-3200 natalie.nixon@gmail.com - 3/28/2024 12:33:42 AM</p>
Natalie Bradshaw – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Natalie Bradshaw 2880 SE Division St Apt 309 Portland, OR 97202-2082 bradshawnr@gmail.com - 3/28/2024 12:33:44 AM</p>

Name/Location	UE 435 Public Comments
Bob Johnson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Bob Johnson 2909 SE Martins St Portland, OR 97202-8747 snowpanther5050@proton.me - 3/28/2024 12:33:47 AM</p>
Kim Wilson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kim Wilson 4524 NE 9th Ave Portland, OR 97211-4506 wilsonkimwilson@gmail.com - 3/28/2024 12:33:50 AM</p>

Name/Location	UE 435 Public Comments
Laura Helms – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Laura Helms 6305 NE Hassalo St Portland, OR 97213-4922 laura.helms10@gmail.com - 3/28/2024 12:33:52 AM</p>
Andrea Rubio – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Andrea Rubio 5325 N Interstate Ave Portland, OR 97217-4589 andrearubio112285@yahoo.com - 3/28/2024 12:33:55 AM</p>

Name/Location	UE 435 Public Comments
Cameron Gilbert – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Cameron Gilbert 2950 SE 109th Ave Portland, OR 97266-1223 camgilly92@gmail.com - 3/28/2024 12:33:57 AM</p>
Alexandra Slotterback – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Alexandra Slotterback 529 SW Taylors Ferry Rd Portland, OR 97219-3049 lexislotterback@yahoo.com - 3/28/2024 12:34:00 AM</p>

Name/Location	UE 435 Public Comments
Dara Hanley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Dara Hanley 8465 SW Hemlock St Portland, OR 97223-5832 darahanley07@gmail.com - 3/28/2024 12:34:02 AM</p>
Raquel Barajas – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Raquel Barajas 3339 SE Caruthers St Portland, OR 97214-5723 raquelbarajas17@gmail.com - 3/28/2024 12:34:04 AM</p>

Name/Location	UE 435 Public Comments
Ray Ferro – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ray Ferro 77 NE Grand Ave Portland, OR 97232-3548 sk8dvs1212@msn.com - 3/28/2024 12:34:06 AM</p>
Julie Reardon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). The CEO of PEG makes \$6 million annually. This company's rate increases are selfish and hurting hard working people who are struggling to keep their housing and feed their children. Their behavior to take and take and take from us is insulting and criminal. I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregonians. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage which is estimated at \$17 million. This is about lining the pockets of top 5 highest paid employees who are benefiting from millions of dollars in PGE stocks. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. julie reardon 5469 NE Sandycrest Ter Apt 1 Portland, OR 97213-2637 earthinrevolt@gmail.com - 3/28/2024 12:34:09 AM</p>

Name/Location	UE 435 Public Comments
Anayeli Diaz-Espinosa – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Anayeli Diaz-Espinosa 6912 SE 68th Ave Portland, OR 97206-7324 anayelidespinosa@gmail.com - 3/28/2024 12:34:12 AM</p>
Brain McKenzie – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Brian McKenzie 10026 SE Division St Apt 302 Portland, OR 97266-1369 boxchevy503@gmail.com - 3/28/2024 12:34:14 AM</p>

Name/Location	UE 435 Public Comments
Adam Kirby – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Adam Kirkby 2697 NE Overlook Dr Hillsboro, OR 97124-7683 akirkby24@gmail.com - 3/28/2024 12:34:17 AM</p>
Olivia Cutler – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Olivia Cutler 2108 N Terry St Portland, OR 97217-6448 o.cutler@gmail.com - 3/28/2024 12:34:19 AM</p>

Name/Location	UE 435 Public Comments
Light Ray – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Light Ray 1120 Hood St NE Salem, OR 97301-7811 kencipriotti@gmail.com - 3/28/2024 12:34:22 AM</p>
Anna-Lisa Pillay – Roseburg	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms. Anna-Lisa Pillay 6576 Garden Valley Rd Roseburg, OR 97471-7830 annalisa122@gmail.com - 3/28/2024 12:34:24 AM</p>

Name/Location	UE 435 Public Comments
Stacy Richards – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, X Stacy Richards 2004 NE Rosa Parks Way Portland, OR 97211-5347 stacymyway@gmail.com - 3/28/2024 12:34:27 AM</p>
Queen Sydney Morrison – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Queen Sydney Morrison 224 SW Woods St Portland, OR 97201-4740 sydneylagasca@gmail.com - 3/28/2024 12:34:29 AM</p>

Name/Location	UE 435 Public Comments
Tadeo Miller-Castro – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Tadeo Miller-Castro 5030 SE Stephens St Portland, OR 97215-3287 reyes.miller@icloud.com - 3/28/2024 12:34:31 AM</p>
Rachel Mulder – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. rachel Mulder 3922 SE 37th Ave Portland, OR 97202-3203 rachelmulderprints@gmail.com - 3/28/2024 12:34:34 AM</p>

Name/Location	UE 435 Public Comments
Kym Condron-Lee – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Kym Condron-Lee 4835 SE Sherman St Portland, OR 97215-3848 kym.condron@gmail.com - 3/28/2024 12:34:36 AM</p>
Sophia Crawford – Portland	<p>craw34@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sophia Crawford 11155 SW Hall Blvd Portland, OR 97223-8464 Craw34@pdx.edu - 3/28/2024 12:34:38 AM</p>

Name/Location	UE 435 Public Comments
Ashley Chan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Ashley Chan 3817 SE 9th Ave Portland, OR 97202-3706 ashleychan915@gmail.com - 3/28/2024 12:34:41 AM</p>
Nathalia Case – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Nathalia Case 217 NE 146th Ave Apt 33 Portland, OR 97230-4267 nathaliacase@gmail.com - 3/28/2024 12:34:43 AM</p>

Name/Location	UE 435 Public Comments
Angel Ortega – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Angel Ortega 11827 SE Pardee St Portland, OR 97266-3216 alortega0525@info.net - 3/28/2024 12:34:46 AM</p>
Peren Tiemann – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Peren Tiemann 1675 Hallinan St Lake Oswego, OR 97034-6107 peren.tiemann@gmail.com - 3/28/2024 12:34:49 AM</p>

Name/Location	UE 435 Public Comments
Jacob Taylor – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As disappointed PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Jacob Taylor 7011 N Montana Ave Portland, OR 97217-5433 taylorjacob929@gmail.com - 3/28/2024 12:34:52 AM</p>
Skye Warding – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Skye Warding 5825 N Minnesota Ave Portland, OR 97217-4638 skye.anderson.warding@gmail.com - 3/28/2024 12:34:55 AM</p>
Amanda Blum – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). At what point is it enough? It feels crazy to have to point out how unreasonable these utility hikes are. If competition was allowed and we had a choice, or if the company was on the verge of bankruptcy, that might be different. But instead, the utility is very healthy, and prioritizing returns over customers. Please remember that families are already struggling, and these rate hikes have incredibly real repercussions when it comes to people choosing a/c and heat. Consumers don't have a choice, but luckily, PGE doesn't either. They have to take the deal they make with the county. Grow a backbone and stand up to them, for us. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Amanda Blum 2821 SE 45th Ave Portland, OR 97206-1615 amanda@howlingzoe.com - 3/28/2024 12:34:58 AM</p>

Name/Location	UE 435 Public Comments
Keely Koch – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Keeley Koch 10630 SW 49th Ave Portland, OR 97219-6802 fatalchemy@gmail.com - 3/28/2024 12:35:01 AM</p>
Virsha Carter – Aurora	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Virsha Carter 22018 Erica Dr NE Aurora, OR 97002-9750 live4christ85@gmail.com - 3/28/2024 12:35:03 AM</p>

Name/Location	UE 435 Public Comments
Amberlee Dykstra – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Amberlee Dykstra 6333 SE Cesar E Chavez Blvd Portland, OR 97202-7613 amberlee.piercy@yahoo.com - 3/28/2024 12:35:06 AM</p>
Jeff Truhn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Jeff Truhn 16735 SE Kens Ct Ste A Portland, OR 97267-4760 jeff@cascaderecordpressing.com - 3/28/2024 12:35:08 AM</p>

Name/Location	UE 435 Public Comments
Aleem Bhopal – Clackamas	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Aleem Bhopal 15129 SE Myra Ln Clackamas, OR 97015-6436 bhopalaleem@gmail.com - 3/28/2024 12:35:10 AM</p>
Karen Martwick – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Karen Martwick 616 SE 49th Ave Portland, OR 97215-1728 karenmartwick@gmail.com - 3/28/2024 12:35:12 AM</p>

Name/Location	UE 435 Public Comments
Jess Yelvington – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jesse Yelvington 5744 SE Davis Rd Hillsboro, OR 97123-8873 jss_l_y@live.com - 3/28/2024 12:35:16 AM</p>
Jodan Smith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jordan Smith 7817 N Kellogg St Portland, OR 97203-3822 happysmith4@gmail.com - 3/28/2024 12:35:19 AM</p>

Name/Location	UE 435 Public Comments
Brian McCauley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Brian McCauley 4011 NE 129th PI Portland, OR 97230-1401 one.gasp@gmail.com - 3/28/2024 12:35:22 AM</p>
Kat Curtis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. We need to know that our policy makers have our peoples backs. We need to only ask our community to pay whats actually reasonable. We cant keep being asked for more and more at an unreasonable rate. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. A lot of us are living paycheck to paycheck. Every dollar counts. Over-drafting your account by \$0.50, can cause a \$35-\$60 fee. These changes matter. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Kat Curtis 4735 SE 31st Ave Portland, OR 97202-3641 curtiskatm@gmail.com - 3/28/2024 12:35:25 AM</p>

Name/Location	UE 435 Public Comments
Opal Rose – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Opal Rose 12206 SE 31st PI Portland, OR 97222-8615 tylerrose1204@gmail.com - 3/28/2024 12:35:28 AM</p>
Erin Walker – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Erin Walker 5595 NE Sandycrest Ter Portland, OR 97213-2648 erinwalking@gmail.com - 3/28/2024 12:35:30 AM</p>

Name/Location	UE 435 Public Comments
Cindy Phillips – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Cindy Phillips 3538 SE Cora Dr Portland, OR 97202-3333 cindybogdas@gmail.com - 3/28/2024 12:35:33 AM</p>
Milana Grant – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Milana Grant 1846 NE Schuyler St Portland, OR 97212-4556 milana.lowe@gmail.com - 3/28/2024 12:35:35 AM</p>

Name/Location	UE 435 Public Comments
Angela Aasen – Newberg	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Angela Aasen 3000 E Middlebrook Dr Newberg, OR 97132-1418 angelawesome09@yahoo.com - 3/28/2024 12:35:37 AM</p>
Lydia Vogel – Hillboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, MA Lydia Vogel 2197 NE Barberry Ct Hillsboro, OR 97124-5907 lydiacvogel@gmail.com - 3/28/2024 12:35:39 AM</p>

Name/Location	UE 435 Public Comments
Nicole Steele – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Nicole Steele 5613 SE 58th Ave Portland, OR 97206-5568 nicolejsteele@gmail.com - 3/28/2024 12:35:42 AM</p>
Tessa Jaqua – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Tessa Jaqua 14331 NE Siskiyou Ct Portland, OR 97230-3735 tessarosejaqua@gmail.com - 3/28/2024 12:35:45 AM</p>

Name/Location	UE 435 Public Comments
Heather Birdsong – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly urge the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers, including my family, are still reeling from the rate increase and ice storm bills this January (plus spiraling food and materials costs, stagnated wages, and ongoing pandemic-related business hurdles). PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024, and we are feeling it. As a self-employed freelancer who works from home, these increases have a direct, negative impact on my ability to live within my earned income. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again, at the expense of Oregonians. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Heather Birdsong 2335 NW Raleigh St Unit 411 Portland, OR 97210-3730 hlbirdsong@gmail.com - 3/28/2024 12:35:48 AM</p>
Serina Woods – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Serina Woods 633 SE 81st Ave Portland, OR 97215-2309 woodsserina1@gmail.com - 3/28/2024 12:35:50 AM</p>

Name/Location	UE 435 Public Comments
Guadalupe Harris – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Guadalupe Harris 6670 SW Peach Ln Beaverton, OR 97008-5051 lupeorona@gmail.com - 3/28/2024 12:35:53 AM</p>
Kyland Holmes – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Kyland Holmes 7432 N Commercial Ave Portland, OR 97217-1516 kyland.holmes@gmail.com - 3/28/2024 12:35:55 AM</p>

Name/Location	UE 435 Public Comments
Janey Thogmartin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Janey Thogmartin 3018 SE 7th Ave Portland, OR 97202-2607 janeythogmartin@reed.edu - 3/28/2024 12:35:58 AM</p>
Libby Alfieri – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. libby alfieri 204 Oakview Ave Portland, OR 97202 elizabethalf42@gmail.com - 3/28/2024 12:36:01 AM</p>

Name/Location	UE 435 Public Comments
Lilly Hoang – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lilly Hoang 19796 SW Yocom Ln Beaverton, OR 97007-5809 lillyhoang@gmail.com - 3/28/2024 12:36:03 AM</p>
Taylor Lee – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Taylor Lee 1555 N Willis Blvd Apt 1 Portland, OR 97217-6706 taylorlee8@protonmail.com - 3/28/2024 12:36:05 AM</p>

Name/Location	UE 435 Public Comments
Jen Gentry – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Jen Gentry 4605 SW Larch Dr Beaverton, OR 97005-3411 jenjengentry@hotmail.com - 3/28/2024 12:36:08 AM</p>
Maria Hernandez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Maria Hernandez 12668 SE Bush St Portland, OR 97236-3423 maria.hergvn@gmail.com - 3/28/2024 12:36:10 AM</p>

Name/Location	UE 435 Public Comments
Morgan Gallardo – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Morgan Gallardo 15379 SE Francis Ave Portland, OR 97267-3027 katpower246@gmail.com - 3/28/2024 12:36:12 AM</p>
Rebecca Price – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Rebecca Price 3311 SE 141st Ave Portland, OR 97236-2904 diviningtime@gmail.com - 3/28/2024 12:36:14 AM</p>

Name/Location	UE 435 Public Comments
Christian Jahn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Christian Jahn 5325 N Interstate Ave Apt 724 Portland, OR 97217-4591 xianjahn@gmail.com - 3/28/2024 12:36:17 AM</p>
Amber Taniuchi – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Amber Taniuchi 10915 SE Clay St Portland, OR 97216-3157 ambrela@gmail.com - 3/28/2024 12:36:19 AM</p>

Name/Location	UE 435 Public Comments
James Gorsline – Portland	<p>james.gorsline5@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. James Gorsline 442 SW Valeria View Dr Portland, OR 97225-7074 James.gorsline5@gmail.com - 3/28/2024 12:36:21 AM</p>
Megan Chambers – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers, my family included, are still reeling from the rate increase and ice storm bills this January. Any savings we were putting away has now been rolled into our power bill. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. This while inflation has been skyrocketing? Who's making these decisions? People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Megan Chambers 14110 SE Linden Ln Milwaukie, OR 97267-1268 meganachambers@gmail.com - 3/28/2024 12:36:24 AM</p>

Name/Location	UE 435 Public Comments
Katherin McGuinness – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Katherine McGuinness 5439 SE Tolman St Portland, OR 97206-6856 theycallheraction@gmail.com - 3/28/2024 12:36:26 AM</p>
Julie Toporowski – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Julie Toporowski 16680 SE Valley View Rd Milwaukie, OR 97267-6330 jmarierodriguez24@gmail.com - 3/28/2024 12:36:29 AM</p>

Name/Location	UE 435 Public Comments
RT Tougas – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a Portland resident, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. RT Tougas 1235 NE 80th Ave Portland, OR 97213-6833 tougasrr@gmail.com - 3/28/2024 12:36:32 AM</p>
Mckenna Neale – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Mckenna Neale 6825 N Salem Ave Portland, OR 97203-5363 mdrasye@gmail.com - 3/28/2024 12:36:35 AM</p>

Name/Location	UE 435 Public Comments
Theo Spain – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Theo Spain 7701 N Westanna Ave Portland, OR 97203-2629 theoasterion@gmail.com - 3/28/2024 12:36:38 AM</p>
Caroline Ruiz – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Carolina Ruiz 10480 SW Eastridge St Apt 29 Portland, OR 97225-5041 carolinaruiz@lclark.edu - 3/28/2024 12:36:42 AM</p>
Stephanie Symonds - BEAVERTON	<p>A monopoly should not legally be allowed to increase prices however they feel and continue to give bonuses to their higher ups. Take the bonuses and apply that cost saving measure to the publics "rate" of using electricity. - 3/28/2024 9:23:39 AM</p>

Name/Location	UE 435 Public Comments
Mary Hoeft - SALEM	I am a PGE customer and I oppose the proposed rate increases PGE is requesting for 2025. I am a low income individual, and I am on a very limited budget and these increases on top of the ones that were approved for 2024, which was too high, is not right. The discounts they offer are NOT enough to help and people are finding themselves with having to choose between heat or food. Wages and incomes are not going up like its reported at least not compared to these increases and the "discounts for low-income households" isn't high enough to even help. I think PGE should eat the cost of any upgrades or other technologies they want to implement. That is a choice not a federal requirement, at least not I am aware of, therefore they should eat the cost and customers shouldn't be forced to absorb it. The impact on people's incomes and abilities to pay and keep heat in their homes should be taken in consideration more than any profit they could make off of it and I am not the only one who believes that the increases they implemented this year was WAY TOO HIGH. - 3/28/2024 2:12:31 PM
Stella Garza - BEAVERTON	Please do not raise PGE costs again next year. Give us time to adjust to the huge price increase this year. Families and Seniors on fixed income are struggling with the rise in costs for food, housing, interest rate, etc. Thank you. - 3/28/2024 5:02:45 PM
Kevin Rhodes – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer and portlander, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please stop being so greedy. The public is waking up and this is a bad look. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Kevin Rhodes 3624 NE 59th Ave Portland, OR 97213-3204 k20rhodes@gmail.com - 3/29/2024 12:31:47 AM

Name/Location	UE 435 Public Comments
Daniel Kimble – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. There is no way that the cost of providing everyone in the Portland metro area with power has actually gone up to justify these rate hikes. Try giving the CEO less money. Electricity should be a state run monopoly not a for profit business. PGE trying to gouge their customers is disgusting immoral behavior. Thieves shouldn't be allowed to run a business. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Daniel Kimble 634 NW Flanders St Portland, OR 97209-3644 thekimbleverse@gmail.com - 3/29/2024 12:31:51 AM</p>
Kayla Kirk – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Kayla Kirk 28TH Ave Portland, OR 97202 kaylakirk3147@gmail.com - 3/29/2024 12:31:54 AM</p>

Name/Location	UE 435 Public Comments
Rahul Gautam – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Rahul Gautam 1818 SW 4th Ave Portland, OR 97201-5511 rahulgautam98@gmail.com - 3/29/2024 12:31:57 AM</p>
Massimiliano Bruschi – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Massimiliano Bruschi 3519 SE 62nd Ave Portland, OR 97206-2729 bruschi_max@yahoo.com - 3/29/2024 12:31:59 AM</p>

Name/Location	UE 435 Public Comments
Ana Gonzalez – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Ana Gonzalez 5994 SE Drake St Hillsboro, OR 97123-8676 anasally2023@gmail.com - 3/29/2024 12:32:02 AM</p>
Rachel Tanzer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Rachel Tanzer 7606 SE Steele St Portland, OR 97206-5258 tanzer22@cslu.edu - 3/29/2024 12:32:05 AM</p>

Name/Location	UE 435 Public Comments
Valerie Fabiano – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Valerie Fabiano 4824 SW Shattuck Rd Portland, OR 97221-3057 valeriefabiano@icloud.com - 3/29/2024 12:32:15 AM</p>
Elyssa Henry – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer in Salem, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still struggling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Elyssa Henry 1145 Church St NE Salem, OR 97301-1103 elyssarenae4@gmail.com - 3/29/2024 12:32:17 AM</p>

Name/Location	UE 435 Public Comments
Kara Traffas – Tualatin	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kara Traffas 6655 SW Nyberg Ln Tualatin, OR 97062-7813 traf1872@pacificu.edu - 3/29/2024 12:32:20 AM</p>
Antonio Anderson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Antonio Anderson 1834 SE Stark St Portland, OR 97214-1548 antonio.jimmy.anderson@gmail.com - 3/29/2024 12:32:22 AM</p>

Name/Location	UE 435 Public Comments
Rachel Lam – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Rachel Lam 2697 NE Overlook Dr Hillsboro, OR 97124-7683 rachiepoo804@gmail.com - 3/29/2024 12:32:25 AM</p>
Francisca Garfia – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. This is absurd especially as the choice is either to pay these increases or freeze to death. We cannot afford these increases. I have a great job and my husband does too, yet we're struggling despite being firmly middle class. I hate to think how much worse it is for people who are not as privileged as us. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Francisca Garfia 4518 SE Salmon Ct Portland, OR 97215-2450 fragarfia@gmail.com - 3/29/2024 12:32:28 AM</p>

Name/Location	UE 435 Public Comments
Dylan Thelen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Dylan Thelen 1115 SE Nehalem St Portland, OR 97202-6543 hardcorewaffle642@gmail.com - 3/29/2024 12:32:30 AM</p>
Sophia Velles – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. sophia velles 8120 NE Prescott St Portland, OR 97218-4225 sophiavelles@icloud.com - 3/29/2024 12:32:33 AM</p>

Name/Location	UE 435 Public Comments
Max Camille – Aurora	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Max Camille 14018 Keil Rd NE Aurora, OR 97002-9438 maxcamille9@gmail.com - 3/29/2024 12:32:37 AM</p>
Kathleen Rodriguez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. I CANT AFFORD THESE INCREASES. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kathleen Rodriguez 2880 SE Division St Apt 221 Portland, OR 97202-2082 perezalayne@gmail.com - 3/29/2024 12:32:39 AM</p>

Name/Location	UE 435 Public Comments
Tiffany Sackett – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Tiffany Sackett 3309 N Mississippi Ave Portland, OR 97227-2065 tiffanysackett0519@yahoo.com - 3/29/2024 12:32:43 AM</p>
Kit Adams – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Kit Adams 9025 SE Ash St Portland, OR 97216-1550 kit2adams@gmail.com - 3/29/2024 12:32:46 AM</p>

Name/Location	UE 435 Public Comments
Victoria Royal – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Victoria Royal 2250 NE Glisan St Portland, OR 97232-3531 victoriakroyal@gmail.com - 3/29/2024 12:32:49 AM</p>
Leonardo Tarango – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Leonardo Tarango 4050 SE Gladstone St Portland, OR 97202-3186 leonardo.tarango99@gmail.com - 3/29/2024 12:32:51 AM</p>

Name/Location	UE 435 Public Comments
Lana Walling – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Lana walling 1918 NW 31st Ave Portland, OR 97210-1906 lana.walling@gmail.com - 3/29/2024 12:32:54 AM</p>
Milly Chirstison – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Molly Christison 6837 SE Mall St Portland, OR 97206-3573 molly.christison@gmail.com - 3/29/2024 12:32:56 AM</p>

Name/Location	UE 435 Public Comments
Alexis Weaver – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Alexis Weaver 907 SE 16th Ave Portland, OR 97214-2620 coachlexw@gmail.com - 3/29/2024 12:32:59 AM</p>
Gail Jones – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Gail Jones 3743 SE Taylor St Portland, OR 97214-4344 gailjjones84@gmail.com - 3/29/2024 12:33:03 AM</p>

Name/Location	UE 435 Public Comments
Anne Murrell – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Annie Murrell 2361 NW Pettygrove St Portland, OR 97210-2639 anniemurrell13@gmail.com - 3/29/2024 12:33:05 AM</p>
Landon Hawkins – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Nw Landon Hawkins 1624 SE Marion St Portland, OR 97202-7239 lawkins16@icloud.com - 3/29/2024 12:33:08 AM</p>

Name/Location	UE 435 Public Comments
Delaney Pearson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Delaney Pearson 12672 SE 25th Ave Portland, OR 97222-7937 delaneypearson28@gmail.com - 3/29/2024 12:33:10 AM</p>
Anee Luttrell – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Anne Luttrell 2210 NW Everett St Portland, OR 97210-5508 anne.m.luttrell@gmail.com - 3/29/2024 12:33:13 AM</p>

Name/Location	UE 435 Public Comments
Erin Barta – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Erin Barta 639 NE 81st Ave Portland, OR 97213-6932 bartaerin16@gmail.com - 3/29/2024 12:33:16 AM</p>
Ruby Trujillo – Klamath Falls	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Ruby Trujillo 6510 Hilyard Ave Klamath Falls, OR 97603-6948 rubytrujillo78@gmail.com - 3/29/2024 12:33:18 AM</p>

Name/Location	UE 435 Public Comments
Olivia Smith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Olivia Smith 4122 N Haight Ave Portland, OR 97217-2920 osmith.546@gmail.com - 3/29/2024 12:33:21 AM</p>
Alondra Garcia – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Alondra Garcia 6960 NW 162nd Ave Portland, OR 97229-7267 alondrag082@gmail.com - 3/29/2024 12:33:24 AM</p>

Name/Location	UE 435 Public Comments
Nora Wahlund – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Nora Wahlund 7226 SE 64th Ave Portland, OR 97206-9659 nwahlund@lclark.edu - 3/29/2024 12:33:27 AM</p>
Julien Stonewood – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Julien Stonewood 3251 SE 179th Ave Portland, OR 97236-1140 cmoonstone2@gmail.com - 3/29/2024 12:33:30 AM</p>

Name/Location	UE 435 Public Comments
Veronica Porter – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Veronica Porter 8007 N Denver Ave Portland, OR 97217-6666 veronica.a.porter@gmail.com - 3/29/2024 12:33:32 AM</p>
Holly Ramella – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Holly Ramella 12107 NE Broadway Portland, OR 97220-2023 holly.ramella@gmail.com - 3/29/2024 12:33:34 AM</p>

Name/Location	UE 435 Public Comments
Meghan Oliva – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Meghan Oliva 4142 N Overlook Blvd Portland, OR 97217-3425 meghanoliva77@gmail.com - 3/29/2024 12:33:37 AM</p>
Dave and Laurie King – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Dave and Laurie King 8716 N Edison St Portland, OR 97203-5316 davewaveking@gmail.com - 3/29/2024 12:33:40 AM</p>

Name/Location	UE 435 Public Comments
Acacia Bravo – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Acacia Bravo 4050 SE Gladstone St Portland, OR 97202-3186 acaciaiscasey@gmail.com - 3/29/2024 12:33:43 AM</p>
Aoi Tsuda – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, miss Aoi Tsuda 1818 SW 4th Ave Apt 918 Portland, OR 97201-5566 aoitsuda628@gmail.com - 3/29/2024 12:33:46 AM</p>

Name/Location	UE 435 Public Comments
Nastya Kline – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I've been a PGE customer since 2015, and I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Nastya Kline 3616 SE Clinton St Portland, OR 97202-1538 nastyatklne@gmail.com - 3/29/2024 12:33:49 AM</p>
AJ Waters – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. AJ Waters 5328 SE Ogden St Portland, OR 97206-8249 ajwaters521@gmail.com - 3/29/2024 12:33:51 AM</p>

Name/Location	UE 435 Public Comments
Theo Kline – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Theo Kline 3616 SE Clinton St Portland, OR 97202-1538 theoakline@gmail.com - 3/29/2024 12:33:52 AM</p>
Jennifer Bormacoff – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jennifer Bormacoff 7015 SE HAZEL SR Portland, OR 97206 jbormacoff@gmail.com - 3/29/2024 12:33:55 AM</p>

Name/Location	UE 435 Public Comments
Jorge Bautista – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jorge Bautista 4605 NE Killingsworth St Apt 6 Portland, OR 97218-1955 jorgebautistapdx@gmail.com - 3/29/2024 12:33:58 AM</p>
Esther Roedel – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Esther Roedel 1801 NE 162nd Ave Portland, OR 97230-5647 estherroedel.music@gmail.com - 3/29/2024 12:34:01 AM</p>

Name/Location	UE 435 Public Comments
Ana Uribe – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Ana Uribe 427 W Main St Hillsboro, OR 97123-3949 aauribe1112@gmail.com - 3/29/2024 12:34:03 AM</p>
Uma Kleppinger – Portland	<p>gimmebackmyprivacy@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. My own bill seems to have gone up even more than that. It's frankly astonishing and DISGUSTING, particularly when held against the Executive Director earns. This is class warfare. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, M. Uma Kleppinger 937 NE Winona St Portland, OR 97211-4163 Gimmebackmyprivacy@gmail.com - 3/29/2024 12:34:06 AM</p>

Name/Location	UE 435 Public Comments
Chelsea Wilkinson	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. This company is being greedy and nothing more!! Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. STAND UP TO GREED Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Chelsea Wilkinson 105 SE 109th Ave Portland, OR 97216-3131 chelseawilkinson@gmail.com - 3/29/2024 12:34:09 AM</p>
Darian Handley – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Darian Handley 2861 SE Walnut St Milwaukie, OR 97267-1316 handleydh@gmail.com - 3/29/2024 12:34:12 AM</p>

Name/Location	UE 435 Public Comments
Terri Burnett – Eagle Creek	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Terri Burnett 28069 SE Starr Rd Eagle Creek, OR 97022-8666 terrilburnett@gmail.com - 3/29/2024 12:34:14 AM</p>
Sara Ahmed – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Sara Ahmed 3291 SE 122nd Ave Portland, OR 97236-3387 sarakohler.oak@gmail.com - 3/29/2024 12:34:17 AM</p>

Name/Location	UE 435 Public Comments
Karina Alcantara – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Karina Alcantara 1880 SW 5th Ave Portland, OR 97201-5243 karinaisabella01@gmail.com - 3/29/2024 12:34:19 AM</p>
Kristin Willingham – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Kristi Willingham 2345 NE Sandy Blvd Apt 12 Portland, OR 97232-3804 kjwillingham17@gmail.com - 3/29/2024 12:34:22 AM</p>

Name/Location	UE 435 Public Comments
Antonio Acuna – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Antonio Acuna 2020 NE Multnomah St Portland, OR 97232-2280 aacunapdx@gmail.com - 3/29/2024 12:34:24 AM</p>
Ali Cogan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Ali Cogan 7204 N Mckenna Ave Portland, OR 97203-5130 alicogs@gmail.com - 3/29/2024 12:34:26 AM</p>

Name/Location	UE 435 Public Comments
Alex OConnor – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Alex OConnor 1615 SE 41st Ave OR97214 Portland, OR 97214-5231 amoconnor38@gmail.com - 3/29/2024 12:34:29 AM</p>
Shianne Schimmel – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. shianne schimmel 12017 SW Steamboat Dr Beaverton, OR 97008-7046 shianneschimmel560@gmail.com - 3/29/2024 12:34:31 AM</p>

Name/Location	UE 435 Public Comments
Francine Kaufman – NA	<p>From: Francine Kaufman <francine.k@frontier.commailto:francine.k@frontier.com>> Sent: Friday, March 22, 2024 2:41 PM To: PUC_PUC.RSPF <puc.rspf@puc.oregon.govmailto:puc.rspf@puc.oregon.gov>; bob@oregoncub.orgmailto:bob@oregoncub.org> Subject: Oregon Clean vehicle Rebate program Some people who received this message don't often get email from francine.k@frontier.commailto:francine.k@frontier.com>. The reopening of the clean vehicle rebate program between April and June of 2024 is applaudable. Unfortunately for people who already own electric vehicles and who live in multi-family dwellings including condominiums, apartments etc. built before a certain year when the requirement to include charging station infrastructure in those started, are still not likely to benefit from a rebate of the cost buying an electric vehicle. The cost to install charging stations and the cost of energy to charge an electric vehicle from our local electric companies is cost prohibitive, including from Portland General Electric, who just raised their rates by 18% and are wanting to raise them again by another 7%. Until the state of Oregon rewards lower income residents who live in multi family dwellings built before electric vehicle ev charging infrastructure was required with rebates commensurate with the cost of installing charging stations and using them the state of Oregon will not truly be supporting electric vehicles usage. Yahoo Mail: Search, Organize, Conquer - 3/29/2024 12:34:34 AM</p>
Ana Sofia Knutson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Ana Sofia Knutson 4022 SE 70th Ave Portland, OR 97206-3536 ana.sofia.knutson@gmail.com - 3/29/2024 12:34:47 AM</p>

Name/Location	UE 435 Public Comments
Adele Rife – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Adele Rife 2335 NE Killingsworth St Portland, OR 97211-5540 adelerife@gmail.com - 3/29/2024 12:34:49 AM</p>
Emily Schnipper – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. I am currently unemployed due to chronic health issues, but in the past I have worked as a case manager, and part of that was helping people get assistance on their electrical bills. The process, which is farmed out to myriad local nonprofits, all with their own procedures, is extremely time-consuming and difficult to navigate. Not to mention there are not enough funds for everyone in need. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emily Schnipper 6730 SE 67th Ave Portland, OR 97206-7306 emily.schnipper@gmail.com - 3/29/2024 12:34:52 AM</p>

Name/Location	UE 435 Public Comments
Autumn Martinez – Tigard	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Autumn Martinez 9323 SW Maplewood Dr Apt Q184 Tigard, OR 97223-6171 martinezsautumn@gmail.com - 3/29/2024 12:34:54 AM</p>
Lucas Paris – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Lucas Paris 1534 SE Knight St Portland, OR 97202-5250 6lucasp@gmail.com - 3/29/2024 12:34:56 AM</p>

Name/Location	UE 435 Public Comments
Graciella Luna – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Graciella Luna 7461 N Van Houten Ave Portland, OR 97203-4262 ggluna8947@gmail.com - 3/29/2024 12:34:58 AM</p>
Jessica Martinez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Jessica Martinez Medina 665 SE 148th Ave Portland, OR 97233-2582 jessmedina1@gmail.com - 3/29/2024 12:35:00 AM</p>

Name/Location	UE 435 Public Comments
Morgan Cain – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Morgan Cain 3510 SE 15th Ave Portland, OR 97202-2849 morgan.cain@ymail.com - 3/29/2024 12:35:03 AM</p>
Jonathan Thompson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jonathan Thompson 1814 SE Madison St Portland, OR 97214-3846 cabinneighbors@gmail.com - 3/29/2024 12:35:06 AM</p>

Name/Location	UE 435 Public Comments
Yadira Perez – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Yadira Perez 2753 NE Overlook Dr Hillsboro, OR 97124-7687 yadi.perez95@gmail.com - 3/29/2024 12:35:09 AM</p>
Estela Munoz – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Estela Munoz Villarreal 16016 SE Taylor St Portland, OR 97233-3243 estelamunoz82@gmail.com - 3/29/2024 12:35:11 AM</p>

Name/Location	UE 435 Public Comments
Paige Icardi – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Paige Icardi 13131 NE Glisan St Portland, OR 97230-2546 paigeicardi@gmail.com - 3/29/2024 12:35:14 AM</p>
Whitney Bradshaw – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Whitney Bradshaw 1258 SE Henry St Portland, OR 97202-5556 whitneybradshaw15@gmail.com - 3/29/2024 12:35:17 AM</p>

Name/Location	UE 435 Public Comments
Caitlin Couture – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. If they need more funds, may I suggest they look at their CEO salaries and start there. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Caitlin Couture 9110 NE Sacramento St Portland, OR 97220-5459 c.branded@gmail.com - 3/29/2024 12:35:20 AM</p>
Diego Ortiz – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Diego Ortiz 1301 NE 8th St Gresham, OR 97030-5737 ortiztrujillo4@gmail.com - 3/29/2024 12:35:22 AM</p>

Name/Location	UE 435 Public Comments
Jennifer Starkey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jennifer Starkey 7549 N Albina Ave Portland, OR 97217-1305 starkey.ja@gmail.com - 3/29/2024 12:35:25 AM</p>
Raquel Bucayu – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Stop being racist greedy elitists! No shred of humanity stealing the people's money for your lavish lives! While thousands of people become houseless. Shame on you! Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Raquel Bucayu 3817 SE 9th Ave Portland, OR 97202-3706 rbucayu@gmail.com - 3/29/2024 12:35:28 AM</p>

Name/Location	UE 435 Public Comments
Michael Schultz – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Michael Schultz 2714 NE Bryce St Portland, OR 97212-1638 jmschultz9@aol.com - 3/29/2024 12:35:31 AM</p>
Andrew Rhodes – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Andrew Rhodes 1205 SW Cardinell Dr Portland, OR 97201-3162 2andrewrhodes@gmail.com - 3/29/2024 12:35:34 AM</p>

Name/Location	UE 435 Public Comments
Taegen McShane – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Taegen McShane 518 SE Heathcliff Ln Hillsboro, OR 97123-4196 taegenrm@gmail.com - 3/29/2024 12:35:37 AM</p>
Pamela Hines – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, C'mon Pamela Hines 8122 SE 9th Ave Portland, OR 97202-6507 pamelachines@gmail.com - 3/29/2024 12:35:40 AM</p>

Name/Location	UE 435 Public Comments
Kay Griffin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Kay Griffin 636 SE 47th Ave Portland, OR 97215-1713 kmgriffin02@gmail.com - 3/29/2024 12:35:43 AM</p>
Jana Tessman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Janna Tessman 11500 NE Fremont Ct Portland, OR 97220-1549 janna.tessman@gmail.com - 3/29/2024 12:35:46 AM</p>

Name/Location	UE 435 Public Comments
Jenna Routenberg – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Jenna Routenberg 7227 N Philadelphia Ave Portland, OR 97203-3759 jennajane.routenberg@gmail.com - 3/29/2024 12:35:49 AM</p>
Nick Kalish – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Nick Kalish 3531 SE 11th Ave Portland, OR 97202-2735 nickkalish@yahoo.com - 3/29/2024 12:35:51 AM</p>

Name/Location	UE 435 Public Comments
Sarah Rector – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sarah Rector 65 NE Ivy St Portland, OR 97212-2037 chickypickle@gmail.com - 3/29/2024 12:35:54 AM</p>
Caitlin Quinn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Caitlin Quinn 6114 NE 35th Ave Portland, OR 97211-7335 caitlinquinncredible@gmail.com - 3/29/2024 12:35:57 AM</p>

Name/Location	UE 435 Public Comments
Rachel Lakey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Rachel Lakey 1600 N Colfax St Portland, OR 97217-4758 rachel.e.lakey@gmail.com - 3/29/2024 12:36:00 AM</p>
Jamie Aikman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jamie Aikman 5035 SE Knapp St Portland, OR 97206-8341 jamie.aikman@gmail.com - 3/29/2024 12:36:22 AM</p>

Name/Location	UE 435 Public Comments
Stefani Varney – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Stefani Varney 8934 SE Hawthorne Blvd Portland, OR 97216-1847 stefani.varney@gmail.com - 3/29/2024 12:36:25 AM</p>
Emily Johnstone – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Emily Johnstone 5151 SE Holgate Blvd Portland, OR 97206-3886 emily.johnstone@gmail.com - 3/29/2024 12:36:27 AM</p>

Name/Location	UE 435 Public Comments
Lisa Waters – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Lisa Waters 2005 SE 92nd Ave Portland, OR 97216-1936 elsikorski920@gmail.com - 3/29/2024 12:36:30 AM</p>
Roxanne Miller – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Roxanne Miller 4029 NE Killingsworth St Portland, OR 97211-7950 roxanne.wylie@gmail.com - 3/29/2024 12:36:33 AM</p>

Name/Location	UE 435 Public Comments
Julie Ramos – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January, myself included. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Households like mine on a limited budget cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Julie Ramos 8315 SE 17th Ave Portland, OR 97202-7306 julieafonso@yahoo.com - 3/29/2024 12:36:36 AM</p>
Dawn Dixon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Dawn Dixon 6623 SE 115th Ave Portland, OR 97266-4977 dawn.dixon@nelsongp.com - 3/29/2024 12:36:38 AM</p>

Name/Location	UE 435 Public Comments
Melissa Dixon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Melissa Dixon 8503 SE Liebe St Portland, OR 97266-3145 mdixon7722@icloud.com - 3/29/2024 12:36:42 AM</p>
Robert Patterson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Robert Patterson 7108 SE Ogden St Portland, OR 97206-7386 frankenbob999@hotmail.com - 3/29/2024 12:36:45 AM</p>

Name/Location	UE 435 Public Comments
Talia Aazami – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Talia Aazami 212 SW Meade St Apt 6 Portland, OR 97201-4754 taliaiaazami@gmail.com - 3/29/2024 12:36:49 AM</p>
Airlia Oroszvary – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Airlia Oroszvary 4532 SE 70th Ave Portland, OR 97206-4451 makemusicnotwar@gmail.com - 3/29/2024 12:36:51 AM</p>

Name/Location	UE 435 Public Comments
Hayden Glass – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Hayden Glass 711 NE Randall Ave Portland, OR 97232-2384 haydenglass@hotmail.com - 3/29/2024 12:36:53 AM
Laura - CORVALLIS	Transcribed verbatim by Consumer Services staff - dr. RECEIVED MAR 15 2024 P.U.C. Dear PUC - Please stop giving the utilities whatever they want (PAC Power 30% since 2021) - think bigger - OR business & residences. Hold your ground. /s/ Laura Corvallis - 3/29/2024 1:37:23 PM
Chuck F - BEAVERTON	increased pge rates could possibly lead to more illnesses as people will likely try to shut off or reduce heat due to high rates. more property damage from frozen pipes in the winter as renters will go some place warm and leave the heaters off at there apartments-property managers will raise rent further to pay for these repair costs. increased pge rates further radicalism towards or opposing the 1%-pge customers don't care about making pge shareholder investors happy when there customers can barely pay there bills. renters or homeowners will risk property damage or safety by bringing in portable fireplaces or kerosene heaters to create heat to get around high energy bills. there will be more apartment and home fires from increased energy bills-more taxing on emergency services. renters will likely shut panel breakers often to reduce bills which will likely blow out appliances causing property managers to raise rent rates to pay for damages-perhaps homeowners will do this as well and blow through costly low life appliances that are monopolized by a slow migration from china as well that could take several months before they are replaced. - 3/30/2024 10:55:25 PM

Name/Location	UE 435 Public Comments
Jeanne Roy – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage you to reject PGE's request to raise rates by 7.2% for Oregon households. The cost of electricity for our home was higher than ever, even though there are only two of us in the house instead of five. I understand that PGE has requested \$202 million under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wish list for management and includes many issues the Commission rejected just months ago. I do not think the PGE request is a fair deal for households. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Jeanne Roy 6805 SW 12th Ave Portland, OR 97219-2003 jeanneroy62@gmail.com - 4/1/2024 12:31:36 AM</p>
Christy Gifford – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Christy Gifford 3311 NE 135th Ave Portland, OR 97230-2817 giffordchristy2018@gmail.com - 4/1/2024 12:31:39 AM</p>
Norinda Rodriguez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Norinda Rodriguez 10172 N Ziegler Ave Portland, OR 97203-1176 itsnorinda@comcast.net - 4/1/2024 12:31:42 AM</p>

Name/Location	UE 435 Public Comments
Carey Lee – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Sir Carey Lee 3202 Bluff Ave SE Apt 17 Salem, OR 97302-3284 careydog@gmail.com - 4/1/2024 12:31:45 AM</p>
Milo Pope – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Milo Pope 7244 SW 27th Ave Portland, OR 97219-2509 milodpope@gmail.com - 4/1/2024 12:31:47 AM</p>

Name/Location	UE 435 Public Comments
Edwin Mays – Fairview	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Edwin L Mays jr 21929 NE Park Ln Fairview, OR 97024-3815 ed@endurawood.com - 4/1/2024 12:31:50 AM</p>
Eliane Wong – Clackamas	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Elaine Wong 18784 NE Clackamas St Portland, OR 97230-7105 wronguser1008@yahoo.com - 4/1/2024 12:31:53 AM</p>

Name/Location	UE 435 Public Comments
Meagan Stein – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, dr meagan stein 1845 SE 58th Ave Portland, OR 97215-3418 meaganstein19@gmail.com - 4/1/2024 12:31:56 AM</p>
Louise Hoff – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. What has PGE done to upgrade anything in Portland since 1990? Please dismiss this case and tell PGE that enough is enough. Sincerely, ms LOUISE HOFF 9240 SE Taylor St Portland, OR 97216-2124 lousehoff2@gmail.com - 4/1/2024 12:31:58 AM</p>
Alice West – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Alice West 1237 SE 53rd Ave Portland, OR 97215-2646 agentsassysquirrel@hotmail.com - 4/1/2024 12:32:00 AM</p>

Name/Location	UE 435 Public Comments
Sasha Bartoo-Smith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Many of us are living paycheck to paycheck in the current economy, and are more financially vulnerable after the hardships brought about by COVID and other difficult circumstances. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sasha Bartoo-Smith 4119 NE 41st Ave Portland, OR 97211-8241 sushi.sash10@gmail.com - 4/1/2024 12:32:03 AM</p>
Anders Meyer – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Anders Meyer 42338 E Larch Mountain Rd Corbett, OR 97019-9784 andersleemeyer@gmail.com - 4/1/2024 12:32:06 AM</p>

Name/Location	UE 435 Public Comments
Lenny Dee – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Lenny Dee 2580 NE 31st Ave Portland, OR 97212-3601 ldeepdx@yahoo.com - 4/1/2024 12:32:08 AM</p>
Jobe Fallen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, . jobe fallen 7466 N Fiske Ave Portland, OR 97203-4520 jobefallen@gmail.com - 4/1/2024 12:32:11 AM</p>

Name/Location	UE 435 Public Comments
Joe Worth – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Joe Worth Not Available Beaverton, OR 97005 wjoe24598@gmail.com - 4/1/2024 12:32:14 AM</p>
Lemi – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Lemi F 17330 SW Lawton St Apt 201 Beaverton, OR 97003-7625 lemisin@yahoo.com - 4/1/2024 12:32:17 AM</p>

Name/Location	UE 435 Public Comments
Makayla Agnew – Happy Valley	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Makayla Agnew 8640 SE Causey Ave Happy Valley, OR 97086-7599 makaylaagnew@gmail.comq - 4/1/2024 12:32:20 AM</p>
Lesless Lewis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Leslee Lewis 3908 N Concord Ave Portland, OR 97227-1012 kglport@aol.com - 4/1/2024 12:32:22 AM</p>

Name/Location	UE 435 Public Comments
Cody Cheung – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Cody Chheung 2303 SE Courtney Ave Milwaukie, OR 97222-8182 chelseewhitney102918@gmail.com - 4/1/2024 12:32:24 AM</p>
Michael Dianich – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. A Michael Dianich 42740 E Larch Mountain Rd Corbett, OR 97019-8774 mdianich@gmail.com - 4/1/2024 12:32:27 AM</p>

Name/Location	UE 435 Public Comments
Laura Battilega – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Laura Battilega 32045 SE Pipeline Rd Gresham, OR 97080-8986 battilega@live.com - 4/1/2024 12:32:29 AM</p>
Anna McClain – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Anna McClain 3810 SE 13th Ave Portland, OR 97202-3815 aomclain@gmail.com - 4/1/2024 12:32:32 AM</p>

Name/Location	UE 435 Public Comments
Enrique White – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Enrique White 8510 SE Steele St Portland, OR 97266-3858 ricowhitedancer@gmail.com - 4/1/2024 12:32:35 AM</p>
Heidi Wilson – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Heidi Wilson PO Box 352 Corbett, OR 97019-0352 heidphil@cascadeaccess.com - 4/1/2024 12:32:37 AM</p>

Name/Location	UE 435 Public Comments
Kash Oneil – Fairview	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Kash O'Neil 22620 NE Hancock St Fairview, OR 97024-2614 kashvaughn@gmail.com - 4/1/2024 12:32:40 AM</p>
Joanna Yond – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Joanna Yond 18436 SE Mill St # 94 Portland, OR 97233-5527 yoploda@yahoo.com - 4/1/2024 12:32:42 AM</p>

Name/Location	UE 435 Public Comments
Dayja Curry – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Dayja Curry 401 NE Cook St Portland, OR 97212-2136 curru_dayja@yahoo.com - 4/1/2024 12:32:44 AM</p>
Brittany Lampton – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Brittany Lampton 3702 SE Cesar E Chavez Blvd Portland, OR 97202 brittanylampton@gmail.com - 4/1/2024 12:32:46 AM</p>

Name/Location	UE 435 Public Comments
Arleta White – Portland	<p>arletawhite@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Arleta White 4721 NE Killingsworth St Portland, OR 97218-1998 Arletawhite@gmail.com - 4/1/2024 12:32:48 AM</p>
Dustin Anderson – Happy Valley	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Dustin Anderson 11475 SE 85th Ave Apt 108 Happy Valley, OR 97086-7689 kaleahdayla88@gmail.com - 4/1/2024 12:32:50 AM</p>

Name/Location	UE 435 Public Comments
Priscilla McDonald – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Priscilla McDonald 1930 SW Hume Ct Portland, OR 97219-4179 priscm0510@gmail.com - 4/1/2024 12:32:53 AM</p>
Natasha Nichols – Fairview	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Natasha Nichols 1381 NE Park Ln Fairview, OR 97024-3855 nnichols@ulpdx.org - 4/1/2024 12:32:57 AM</p>

Name/Location	UE 435 Public Comments
Ladonna Franklin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Ladonna Franklin 13436 SE Bush St Portland, OR 97236-3378 lfranklin@ulpdx.org - 4/1/2024 12:32:58 AM</p>
Amanda Anderson – Happy Valley	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Amanda Anderson 15520 SE Clatsop St Happy Valley, OR 97086-5502 ajanderson8710@gmail.com - 4/1/2024 12:33:01 AM</p>

Name/Location	UE 435 Public Comments
Ramon Gordillo – Tualatin	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ramon Gordillo 17865 SW Pacific Hwy Tualatin, OR 97062-6602 rgtorres90@gmail.com - 4/1/2024 12:33:04 AM</p>
Lauren Smith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lauren Smith 2178 NE 164th Ave Portland, OR 97230-5569 lauren28.ls@gmail.com - 4/1/2024 12:33:07 AM</p>

Name/Location	UE 435 Public Comments
Dell Goldsmith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms dell goldsmith 7150 SW Newton PI Portland, OR 97225-2047 dell.goldsmith@gmail.com - 4/1/2024 12:33:09 AM</p>
Maira Navarrete – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Maira Navarrete 8730 N Endicott Ave Portland, OR 97217-7138 maira.navarrete@gmail.com - 4/1/2024 12:33:12 AM</p>

Name/Location	UE 435 Public Comments
Julia Crammond – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Julia Crammond 12 NE 70th Ave Portland, OR 97213-5621 jcrammond@ulpdx.org - 4/1/2024 12:33:17 AM</p>
Melinda Naranjo – Silverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Melinda Naranjo 1015 Oak St Unit 22 Silverton, OR 97381-1763 melinda97381@hotmail.com - 4/1/2024 12:33:20 AM</p>

Name/Location	UE 435 Public Comments
Bonz Wykman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. bonz wykman 10110 SE Rex St Portland, OR 97266-6018 bonzwykman@gmail.com - 4/1/2024 12:33:22 AM</p>
Stephanie Phillips Bridges – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Stephanie Phillips Bridges 10 N Russell St Portland, OR 97227-1619 sphillips@ulpdx.org - 4/1/2024 12:33:25 AM</p>
Kevin Coughlin – Portland	<p>Do not approve another massive PGE rate hike. Too much too soon and it is too difficult to afford utilities for everyone I know. Kevin Coughlin 24 ne 66th Ave Portland Sent from my iPad - 4/1/2024 12:33:27 AM</p>

Name/Location	UE 435 Public Comments
Ann Turner – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Ann Turner 2007 NE Mason St Portland, OR 97211-5770 annturnerpx106@gmail.com - 4/1/2024 12:33:30 AM</p>
Erin Telles – Oregon City	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Continuing to raise rates at a ratio that is FAR above cost of living and necessary is unconscionable. With skyrocketing costs that do not equitably benefit customers, we are continuing to add to the divide between rich and poor. A 30% raise in 2 years is absolutely ludicrous. PGE has already been given far more than is necessary to cover the improvements they are making. Stop giving in to their unreasonable demands and put the people first. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Erin Telles 19343 Whitney Ln Oregon City, OR 97045-4243 erin.telles@hotmail.com - 4/1/2024 12:33:33 AM</p>

Name/Location	UE 435 Public Comments
Beatris Ramsey – Vancouver	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Beatris Ramsey 11806 NE 122nd Ave Vancouver, WA 98682-2256 beatramsey@gmail.com - 4/1/2024 12:33:35 AM</p>
Joseph Stenger – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Joseph Stenger 4420 NE 36th Ave Portland, OR 97211-8204 joseph.stenger@gmail.com - 4/1/2024 12:33:40 AM</p>

Name/Location	UE 435 Public Comments
Vawn Jason Borges – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. It is clear this is nothing more than a blatant attempt to increase shareholder profits, which should not be subsidized by customers that have no choice over their utility provider. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again at the expense of our own well-being and for nothing more than to pad the pockets of already wealthy individuals. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Vawn Jason Borges 2539 SE Ash St OR97214 Portland, OR 97214-1732 vawnjason@gmail.com - 4/1/2024 12:33:43 AM</p>
Silas Hoffer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Silas Hoffer 10728 NE Halsey St Portland, OR 97220-3967 silash@nayapdx.org - 4/1/2024 12:33:46 AM</p>

Name/Location	UE 435 Public Comments
Sampson Taylor – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Sampson Taylor 588 SE 217th Ave Apt 126 Gresham, OR 97030-2483 sampson.taylor91@yahoo.com - 4/1/2024 12:33:49 AM</p>
Lucia Henry – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Lucia Henry 6710 SE Knight St Portland, OR 97206-5953 speepon@msn.com - 4/1/2024 12:33:54 AM</p>

Name/Location	UE 435 Public Comments
Christopher Booth – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Christopher Booth 9942 NW Abbey Rd Portland, OR 97229-9128 cdbooth50@gmail.com - 4/1/2024 12:33:56 AM</p>
Alexis Burke – Lafayette	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Alexis Burke 914 N Adams St Lafayette, OR 97127-9000 lexiebabe101@yahoo.com - 4/1/2024 12:33:59 AM</p>

Name/Location	UE 435 Public Comments
Melba Dlugonski – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Melba Dlugonski 6735 SE 78th Ave Portland, OR 97206-7116 melbajade@hotmail.com - 4/1/2024 12:34:01 AM</p>
Susan Watt – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms Susan Watt 7520 N Mohawk Ave Portland, OR 97203-3157 susniam@gmail.com - 4/1/2024 12:34:05 AM</p>

Name/Location	UE 435 Public Comments
Brenda Peltier – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Brenda Peltier 43846 E Larch Mountain Rd Corbett, OR 97019-9720 bren.oregon@gmail.com - 4/1/2024 12:34:07 AM</p>
Leah Fredericks – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Leah Fredericks 33233 NE Mershon Rd Corbett, OR 97019-8630 leahfredericks323@gmail.com - 4/1/2024 12:34:11 AM</p>

Name/Location	UE 435 Public Comments
Iris Chilton – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Iris Chilton 12042 SE Bush St Portland, OR 97266-2374 heartsewtuff@gmail.com - 4/1/2024 12:34:15 AM</p>
Jennifer Pratt – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Jennifer Pratt 38909 E Historic Columbia River Hwy Corbett, OR 97019-8820 matrixassociates@alum.mit.edu - 4/1/2024 12:34:18 AM</p>

Name/Location	UE 435 Public Comments
Erica Cuesta – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Erica Cuesta 8329 N Johnwood Dr Portland, OR 97203-1169 niveth@yahoo.com - 4/1/2024 12:34:20 AM</p>
Joshua Pfaendler – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Joshua Pfaendler 5100 SW Beaverton Hillsdale Hwy Portland, OR 97221-2949 joshua@qwb.net - 4/1/2024 12:34:22 AM</p>

Name/Location	UE 435 Public Comments
Duane Fickeisen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Duane Fickeisen 2360 SE 58th Ave Portland, OR 97215-4012 dfickeisen@gmail.com - 4/1/2024 12:34:25 AM</p>
Christina Davis – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Christina Davis 36435 SE Gordon Creek Rd Corbett, OR 97019-9709 christina@reworksinc.com - 4/1/2024 12:34:27 AM</p>

Name/Location	UE 435 Public Comments
Jenni Bowker – Oregon City	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Jenni Bowker 14377 Emily Pl Oregon City, OR 97045-7135 jennibowker@hotmail.com - 4/1/2024 12:34:30 AM</p>
Joanna Kirchoff – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Joana Kirchoff 3414 NE 73rd Ave Portland, OR 97213-5826 joanakirchoff@gmail.com - 4/1/2024 12:34:33 AM</p>

Name/Location	UE 435 Public Comments
Maggie Barton – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Maggie Barton 1835 N Skidmore St Portland, OR 97217-3478 mcb024@bucknell.edu - 4/1/2024 12:34:35 AM</p>
Samatha Aleo – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Samantha Aleo 128 SE 22nd Ave Portland, OR 97214-1881 samanthaaleo@gmail.com - 4/1/2024 12:34:38 AM</p>

Name/Location	UE 435 Public Comments
Jackson Winkler – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jackson Winkler 5660 SW 180th Ave Apt 7 Beaverton, OR 97078-3243 jackson.d.winkler@gmail.com - 4/1/2024 12:34:41 AM</p>
Kathleen Shelman – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Kathleen Shelman 36141 SE Hurlburt Rd Corbett, OR 97019-8656 kshelman49@gmail.com - 4/1/2024 12:34:43 AM</p>

Name/Location	UE 435 Public Comments
Klaus Heyne – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). This winter was yet another PGE disaster in one of the mostpopylated counties of Oregon: downed power lines which killed our power for 10 days are so Third World! Unless PGE invests in underground power distribution in areas of high incidence of outages due to overhead lines going down (they have the data!), there is no justification for another rate increase As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households without improving the power distribution infrastructure. We cannot keep allowing utilities to continuously ask for rate increases but not improving services. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Klaus Heyne 41101 SE Louden Rd Corbett, OR 97019-8769 klausheyne@yahoo.com - 4/1/2024 12:34:45 AM</p>
Joseph Stenger – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Joseph Stenger 4420 NE 36th Ave Portland, OR 97211-8204 joseph.stenger@gmail.com - 4/1/2024 12:34:47 AM</p>

Name/Location	UE 435 Public Comments
Hancy Hedrick – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I was involved in helping my low-income brother avoid homelessness in 2022. He was not able to pay his PGE or water utility bill for months, until other low-income benefits were received. So as a PGE customer, former social worker, and as one concerned that we don't create new burdens for low-income households, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Nancy Hedrick 6902 N Villard Ave Portland, OR 97217-5157 nanhedrick2@hotmail.com - 4/1/2024 12:34:49 AM</p>
Carlyn Mitas – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Carlyn Mitas 33500 SE Stevens Rd Corbett, OR 97019-8683 mitasc@cascadeaccess.com - 4/1/2024 12:34:52 AM</p>

Name/Location	UE 435 Public Comments
Dianne Ensign – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Dianne Ensign 11600 SW Lancaster Rd Portland, OR 97219-7655 roughskinnednewt@hotmail.com - 4/1/2024 12:34:54 AM</p>
Paula Yocum – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. This is absolutely ridiculous. How many folks do you want to put on the street before you stop this absurdity. Yes, this will put more people out on the street. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. I strongly believe that infrastructure changes need to be made as we move into a new world. PGE needed to start making those changes years ago. Did they? No!! Now they want rate payers to foot the bill. No more rate increases on rate payers backs. Honestly, if I could consistently generate enough power from my solar panels I'd go off the grid. At this point in time I can't. And this leads me to another issue on cuts on the credits we who have solar panels that PGE wants to make. My understanding is that pge is intimating that the credits aren't worth the amount that pge is paying to us for them. If this were true it would have always been the case and they would never have given us the amount that they do. Those credits are worth every kilowatt that we earn. They are most likely worth more than what we earn. My stand is that pge miscalculated and now they want rate payers to pay the cost. Pge needs to eat the cost and they also don't get to reduce the price we get for our solar credits. And they need to manage much better than they do. Stop catering to pge. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Paula Yocum 8924 SE Morrison St Portland, OR 97216-1729 paula.yocum@gmail.coml - 4/1/2024 12:34:56 AM</p>

Name/Location	UE 435 Public Comments
Rick Ray – Troutdale	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Rick Ray 30777 NE Hurt Rd Troutdale, OR 97060-9380 oclub@rickray.com - 4/1/2024 12:34:59 AM</p>
Isamar Aguirre – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Isamar Aguirre 4416 Wildcherry Ct SE Salem, OR 97317-6896 aguirreisamar@gmail.com - 4/1/2024 12:35:01 AM</p>

Name/Location	UE 435 Public Comments
John Christensen – Corbett	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. John F Christensen 39825 SE Gordon Creek Rd Corbett, OR 97019-8752 nagarkot247@gmail.com - 4/1/2024 12:35:04 AM</p>
Iris Godfrey – Banks	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Iris Godfrey 15430 NW Satellite Dr Banks, OR 97106-8841 iristhevirus217@gmail.com - 4/1/2024 12:35:07 AM</p>

Name/Location	UE 435 Public Comments
Mark Puhlman – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Mark Puhlman 13120 Thoma Rd Lake Oswego, OR 97034-1500 mpuhlman@gmail.com - 4/1/2024 12:35:09 AM</p>
Nanci Champlin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Nanci Champlin 3656 SE Woodstock Blvd Portland, OR 97202-7536 nancichamplin@gmail.com - 4/1/2024 12:35:14 AM</p>

Name/Location	UE 435 Public Comments
Rob Fullmer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Rob Fullmer 1812 NW Hoyt St Portland, OR 97209-1209 biofilter@gmail.com - 4/1/2024 12:35:16 AM</p>
Maggie Podesta – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Maggie Podesta 740 NE 53rd Ave Portland, OR 97213-3167 maggie.podesta@yahoo.com - 4/1/2024 12:35:19 AM</p>

Name/Location	UE 435 Public Comments
Shelby Frost-Williams – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. I am one of the thousands of PGE customers still reeling from the rate increase and ice storm bills this January. My Electric bill after the storm was \$350! Every other bill since the beginning of 2024 has been more than \$230. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Already 18% in 2024 alone! People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect Oregonians like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. Do not allow utilities to continuously ask for the same bad policy over and over again! Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Shelby Frost-Williams 1924 SE Umatilla St Portland, OR 97202-7325 shelbywilliams.ku@gmail.com - 4/1/2024 12:35:21 AM</p>
Maggie Stock – Tigard	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Maggie Stock 8086 SW 66th Ave Tigard, OR 97223-9458 maggie@maggiestock.com - 4/1/2024 12:35:24 AM</p>

Name/Location	UE 435 Public Comments
Emily Polanshek – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emily Polanshek 3841 SW Canby St Portland, OR 97219-1582 emilypolanshek@msn.com - 4/1/2024 12:35:27 AM</p>
Inga Fisher Williams – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Inga Fisher Williams 5858 S Riveridge Ln Apt 16 Portland, OR 97239-5913 ifisherw@gmail.com - 4/1/2024 12:35:29 AM</p>

Name/Location	UE 435 Public Comments
Kevin Levy – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Kevin Levy 1019 SE 76th Ave Portland, OR 97215-2241 kevdiddy@hotmail.com - 4/1/2024 12:35:32 AM</p>
Joe Walicki – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Joe Walicki 7211 JOSEPH St S Salem, OR 97302 jewalicki@comcast.net - 4/1/2024 12:35:34 AM</p>

Name/Location	UE 435 Public Comments
Judy Arielle – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Greetings! I recently have transitioned from gas to all electric for heating and cooking in my home. As a result I have been shocked to see the rate hikes that PGE is proposing. Going electric is a steep that homeowners can do to help forstall the effects of greenhouse gases on our climate. It behoves the Commission to help homeowners to make this transition by curtailing rate hikes by PGE! As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Judy Arielle Fiestal 3587 SE Grant St Portland, OR 97214-5829 judyarielle@gmail.com - 4/1/2024 12:35:37 AM</p>
Marian Dixon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Marian Dixon 6901 SE 65th Ave Portland, OR 97206-7437 marianwolfedixon@gmail.com - 4/1/2024 12:35:39 AM</p>

Name/Location	UE 435 Public Comments
Judy Ringerson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Judy Ringerson 1218 SE 34th Ave # 1 Portland, OR 97214-4222 jringens@yahoo.com - 4/1/2024 12:35:42 AM</p>
KB Mercer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. KB Mercer 10811 SE Schiller St Portland, OR 97266-3459 kb@travelinglantern.com - 4/1/2024 12:35:45 AM</p>

Name/Location	UE 435 Public Comments
Howard Shapiro – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Howard Shapiro 2545 SW Terwilliger Blvd Portland, OR 97201-6302 howeird3@gmail.com - 4/1/2024 12:35:51 AM</p>
NA - PORTLAND	<p>They said the rate hikes are for future investment and or that the public is paying for the storm that cause damage. Ok so after the money has been taking enough does the rate hike stop? And are we going to get compensation for using our money to invest on what pge is going to do? Doesnt seem fair to raise rates for consumers to pay indefinitely so pge can invest and make more profit from using consumers money to do so. - 4/1/2024 10:59:52 AM</p>
Tyler Welch – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Tyler Welch 11029 SE Mill Ct Portland, OR 97216-3223 secondnaturefitness@gmail.com - 4/2/2024 12:31:46 AM</p>

Name/Location	UE 435 Public Comments
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Tyler Welch 11029 SE Mill Ct Portland, OR 97216-3223 secondnaturefitness@gmail.com - 4/2/2024 12:31:48 AM</p>
Donovan James – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Donovan James 7206 SE 83rd Ave Portland, OR 97266-5827 donovanjames@gmail.com - 4/2/2024 12:31:50 AM</p>

Name/Location	UE 435 Public Comments
Bonnie Sanchez – Gladstone	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Bonnie Sanchez 6630 Doncaster Dr Gladstone, OR 97027-1022 phillips.bonnie@gmail.com - 4/2/2024 12:31:53 AM</p>
Scott Carpenter – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Scott Carpenter 8405 SW Power Ct Portland, OR 97225-3427 slcarpenter@gmail.com - 4/2/2024 12:31:56 AM</p>

Name/Location	UE 435 Public Comments
Melinda Hickey – Clackamas	<p>fletchnsas@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Melinda Hickey 16215 SE Hearthwood Dr Clackamas, OR 97015-9430 Fletchnsas@yahoo.com - 4/2/2024 12:31:58 AM</p>
Malinda Winsor – Milwaukie	<p>mmlmalinda@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Malinda Winsor 11615 SE Fuller Rd Apt 105 Milwaukie, OR 97222-1328 Mmlmalinda@gmail.com - 4/2/2024 12:32:00 AM</p>

Name/Location	UE 435 Public Comments
JaKarra Sanders – Gladstone	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. JaKarra Sanders 17790 Webster Rd Gladstone, OR 97027-1450 sander4@eou.edu - 4/2/2024 12:32:03 AM</p>
Kari Taylor – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kari Taylor 4619 SE 77th Ave Portland, OR 97206-4366 kari.barnett@gmail.com - 4/2/2024 12:32:05 AM</p>

Name/Location	UE 435 Public Comments
Darleen Bernal – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Darleen Bernal 16241 SE 79th Ave Milwaukie, OR 97267-5327 darb295@aol.com - 4/2/2024 12:32:08 AM</p>
Havala Hanson – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Havala Hanson 7163 SW 161st Pl Beaverton, OR 97007-6958 havala.j.hanson@gmail.com - 4/2/2024 12:32:11 AM</p>

Name/Location	UE 435 Public Comments
Carrie Mae Wall – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Carri Mae Wall 617 SE 20th Ave Portland, OR 97214-2716 carrimae@gmail.com - 4/2/2024 12:32:14 AM</p>
Dan Gattman – Gladston	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Dan Gattman 871 Risley Ave Gladstone, OR 97027-2004 gattmansmooth@gmail.com - 4/2/2024 12:32:17 AM</p>

Name/Location	UE 435 Public Comments
Alicia Venegas – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms alicia venegas 863 SE 193rd Ave Portland, OR 97233-5780 venegas.alicia1@gmail.com - 4/2/2024 12:32:20 AM</p>
Emala Schlaman – Oregon City	<p>vonarts44@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Emala Schlaman 17464 S Bradley Rd Oregon City, OR 97045-8729 Vonarts44@gmail.com - 4/2/2024 12:32:22 AM</p>

Name/Location	UE 435 Public Comments
Bill Harris – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Bill Harris 2803 NW Cumberland Rd Portland, OR 97210-2803 bbharris1936@gmail.com - 4/2/2024 12:32:26 AM</p>
Jake McConnel – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jake Mcconnell jr 29 NE 160th Ave Portland, OR 97230-5401 jcm122877@gmail.com - 4/2/2024 12:32:28 AM</p>

Name/Location	UE 435 Public Comments
Holly Daigle – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Holly Daigle 5702 NE 30th Ave Portland, OR 97211-6810 hawkgrl2001@yahoo.com - 4/2/2024 12:32:30 AM</p>
Margarita Villalobos – Wood Village	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Margarita Villalobos 1440 NE 223rd Ave Wood Village, OR 97060-2650 maggievillalobos26@gmail.com - 4/2/2024 12:32:33 AM</p>

Name/Location	UE 435 Public Comments
Karen Leon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Karen Leon 10015 N Ivanhoe St Portland, OR 97203-1421 leonmork1@gmail.com - 4/2/2024 12:32:35 AM</p>
Gail LaMontagne – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Gail LaMontagne 17114 Milwaukie, OR 97267 gailceleste27@yahoo.com - 4/2/2024 12:32:37 AM</p>

Name/Location	UE 435 Public Comments
Gail Sanford – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Gail Sanford 15223 SE El Camino Way Portland, OR 97267-3141 madreiya@gmail.com - 4/2/2024 12:32:40 AM</p>
Linda Nelson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Linda Nelson 2108 SW Laurel St Portland, OR 97201-2368 lupine@teleport.com - 4/2/2024 12:32:43 AM</p>

Name/Location	UE 435 Public Comments
Joseph Jasmer – Salem	<p>joedj30@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Joseph Jasmer 1850 Water St NE Salem, OR 97301-0736 Joedj30@gmail.com - 4/2/2024 12:32:46 AM</p>
Susan Johnson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Susan Johnson 13532 SE Foster PI Portland, OR 97236-4520 susanj53@hotmail.com - 4/2/2024 12:32:48 AM</p>

Name/Location	UE 435 Public Comments
Lenny Walden – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. LENNY WALDEN 7983 SE Brentwood Ct Milwaukie, OR 97267-3471 lenny1960@comcast.net - 4/2/2024 12:32:51 AM</p>
M Andre – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. One example of cost-saving measures that could be implemented: With all the radical tree trimming PGE has undertaken, where is the coordination with Cityof Portland to identify and plant trees under the wires that provide shade and oxygen but will not require on-going trimming of all the suckers that grow up each time the previous trimming stressed the tree. Fuel to enter each neighborhood, and to run the chipper, could be greatly reduced by making permanent more logical rules about how to prevent the necessity of these services. Please, let's make part decisions to protect the citizens of our community including your workers, and PGE customers instead of asking more of the customers and those who must put their lives in danger during weather events. Please. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. M. Andre 2940 SE Brooklyn St Portland, OR 97202-2027 andme@teleport.com - 4/2/2024 12:32:53 AM</p>

Name/Location	UE 435 Public Comments
Rasha Morcos – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Rasha Morcos 11839 SE Pardee St Portland, OR 97266-3216 rasha1nabel@yahoo.com - 4/2/2024 12:32:55 AM</p>
Rozanne Dalton – King City	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Roxanne Dalton 13060 SW Carmel St King City, OR 97224-2031 rodenbeldal@gmail.com - 4/2/2024 12:32:58 AM</p>

Name/Location	UE 435 Public Comments
Gabriella Ali – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Gabriella Ali 6905 N Interstate Ave Portland, OR 97217-5467 gabriellalexi48@gmail.com - 4/2/2024 12:33:00 AM</p>
Paul Cree – Tigard	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. PAUL CREE 9305 SW Maplewood Dr Tigard, OR 97223-6172 gbush5678@gmail.com - 4/2/2024 12:33:02 AM</p>

Name/Location	UE 435 Public Comments
Mauria McClay – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mauria McClay 5603 N Syracuse St Portland, OR 97203-5241 mauria_rhys@yahoo.com - 4/2/2024 12:33:05 AM</p>
Lyle Funderburk – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Sis Lyle Funderburk 10003 SE Foster Rd Portland, OR 97266-5100 lyle.funderburk@gmail.com - 4/2/2024 12:33:08 AM</p>

Name/Location	UE 435 Public Comments
Chuck Wells – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Chuck Wells 9923 SE Duke St Portland, OR 97266-5108 cmwells@yahoo.com - 4/2/2024 12:33:10 AM</p>
Ray Batch – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ray Batch 5000 Carman Dr Lake Oswego, OR 97035-3346 montevena@yahoo.com - 4/2/2024 12:33:12 AM</p>

Name/Location	UE 435 Public Comments
Art Okada – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Art Okada 3241 SW Spring Garden St Portland, OR 97219-3825 amokada@gmail.com - 4/2/2024 12:33:15 AM</p>
Taran Nadler – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Taran Nadler 3116 SE 67th Ave Portland, OR 97206-1942 tarandactyl@gmail.com - 4/2/2024 12:33:18 AM</p>

Name/Location	UE 435 Public Comments
Caitlyn Whitcomb – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Caitlyn Whitcomb 12425 NE Morris St Portland, OR 97230-1631 caitlyn.whitcomb@gmail.com - 4/2/2024 12:33:21 AM</p>
Deana Kovacev – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Deana Kovacev 205 NE Rosa Parks Way Portland, OR 97211-3021 dkovacev8@gmail.com - 4/2/2024 12:33:23 AM</p>

Name/Location	UE 435 Public Comments
Viv Weinstein – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Viv Weinstein 2424 NW Kearney St Portland, OR 97210-3042 radgad37@gmail.com - 4/2/2024 12:33:25 AM</p>
Emily LaPan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Emily LaPan 7817 N Kellogg St Portland, OR 97203-3822 erelapan@gmail.com - 4/2/2024 12:33:28 AM</p>

Name/Location	UE 435 Public Comments
Abby Curtis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Abbey Curtis 1831 SE Ankeny St Portland, OR 97214-1578 abbeyc63@gmail.com - 4/2/2024 12:33:31 AM</p>
Autumn Buck – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Autumn Buck 3540 SE 73rd Ave Portland, OR 97206-2422 autumn@intuitivedigital.com - 4/2/2024 12:33:34 AM</p>

Name/Location	UE 435 Public Comments
Caitlin Galey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Caitlin Galey 5731 N Montana Ace Portland, OR 97217 caitlingaley@gmail.com - 4/2/2024 12:33:36 AM</p>
Seth Montfort – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Seth Montfort 3508 SE Gladstone St Portland, OR 97202-3337 sethmontfort@yahoo.com - 4/2/2024 12:33:39 AM</p>

Name/Location	UE 435 Public Comments
Monica Rodriguez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. As a senior on a fixed income I just cannot afford yet another hike! Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Monica Rodriguez 5225 NE 16th Ave Portland, OR 97211-4423 pdxagent56_@hotmail.com - 4/2/2024 12:33:41 AM</p>
Briauna Taylor – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Briauna Taylor 5003 SE 42nd Ave Portland, OR 97206-5001 briaunataylor@gmail.com - 4/2/2024 12:33:44 AM</p>

Name/Location	UE 435 Public Comments
Sophia Mick – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Sophia Mick 3535 SE Stark St Portland, OR 97214-3153 destaruby@gmail.com - 4/2/2024 12:33:46 AM</p>
Chastidy Moser – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Chastidy Moser 1383 NE Oleander Ln Hillsboro, OR 97124-2655 chastidymoser@yahoo.com - 4/2/2024 12:33:48 AM</p>

Name/Location	UE 435 Public Comments
Piper Denney – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. PGE, like many other monopolies are continue to raise rates despite making record profits. Wages cannot keep up with these careless increases and families cannot keep up. Our utility bills are already too high to sustain. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Piper Denney 4239 NE 78th Ave Portland, OR 97218-3927 denneypiper@gmail.com - 4/2/2024 12:33:50 AM</p>
Dani Deshayes – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Dani Deshayes 8733 SE Rural St Portland, OR 97266-5701 dmdeshayes@aol.com - 4/2/2024 12:33:53 AM</p>

Name/Location	UE 435 Public Comments
Denis Bielenberg – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Denis Bielenberg 1834 N Russet St Portland, OR 97217-5664 bielenbergdenis@gmail.com - 4/2/2024 12:33:56 AM</p>
Kyrstin Pinsly – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Dear Regulators, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. I'm 21 years old and living on my own. I am not unlike the many other customers of yours who make just enough to get by. If rates are increased many of us will not be able to pay you. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. The upper class should not be the only ones able to afford a comfortable home. Sincerely, Kyrstin Pinsly (They/He) Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Kyrstin Pinsly 130 NE 17th Ave Portland, OR 97232-3063 kpinsly003@gmail.com - 4/2/2024 12:33:58 AM</p>

Name/Location	UE 435 Public Comments
Alexander Beckers – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Alexander Beckers 2115 SE Yamhill St Portland, OR 97214-2844 external@cusps8.com - 4/2/2024 12:34:00 AM</p>
Veronica Avola – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Veronica Avola PO Box 14231 Portland, OR 97293-0231 zillbot1138@gmail.com - 4/2/2024 12:34:02 AM</p>

Name/Location	UE 435 Public Comments
Emma Perry – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Emma Perry 2746 SE 84th Ave Apt B Portland, OR 97266-1589 emmaperry4@gmail.com - 4/2/2024 12:34:04 AM</p>
Alexis McCain – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Alexis McCain 3144 NE 103rd PI Portland, OR 97220-2855 alexis.ann.mccain@gmail.com - 4/2/2024 12:34:07 AM</p>

Name/Location	UE 435 Public Comments
Victoria Varty – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Victoria Varty 2003 NE Schuyler St Portland, OR 97212-4544 victoria.varty@googlemail.com - 4/2/2024 12:34:10 AM</p>
Luna Linger-Salazar – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss luna lingers-salazar 2320 NE Everett St Portland, OR 97232-3131 lunamay123@gmail.com - 4/2/2024 12:34:12 AM</p>

Name/Location	UE 435 Public Comments
Carlos Sanchez Huizar – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Carlos Sanchez Huizar 321 NE 162nd Ave Portland, OR 97230-5481 csanchezxi@gmail.com - 4/2/2024 12:34:15 AM</p>
Laura Burkhart – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Laura Burkhart 4519 SW Coronado St Portland, OR 97219-7320 laurarose3251@yahoo.com - 4/2/2024 12:34:17 AM</p>

Name/Location	UE 435 Public Comments
Dustin Eiler – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Dustin Eiler 1110 NE 60th Ave Portland, OR 97213-4210 dustinportland@gmail.com - 4/2/2024 12:34:19 AM</p>
Kaitlyn Seres – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Kaitlyn Seres 2056 NW Glisan St Portland, OR 97209-1164 capobeach14@gmail.com - 4/2/2024 12:34:22 AM</p>

Name/Location	UE 435 Public Comments
Ryan Holmes – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ryan Holmes 11329 NE Flanders St Portland, OR 97220-2323 ryankholmes@gmail.com - 4/2/2024 12:34:24 AM</p>
Tyler Owings – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Tyler Owings 2816 SE 60th Ave Portland, OR 97206-1311 tylersmithowings@gmail.com - 4/2/2024 12:34:27 AM</p>

Name/Location	UE 435 Public Comments
Misela Meristil – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Misela Meristil 5642 NW 183rd Ave Portland, OR 97229-3503 miselameristil@yahoo.com - 4/2/2024 12:34:29 AM</p>
Sarah Giffrow – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sarah Giffrow 2419 N Russet St Portland, OR 97217-6439 batskeets@yahoo.com - 4/2/2024 12:34:32 AM</p>

Name/Location	UE 435 Public Comments
Rachel McDermott – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Rachel McDermott 2325 NE Flanders St Apt 4 Portland, OR 97232-3184 rachel.m.mcdermott@gmail.com - 4/2/2024 12:34:37 AM</p>
Melissa Hicks – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Melissa Hicks 3226 NE 29th St Gresham, OR 97030-3367 mhicks19@gmail.com - 4/2/2024 12:34:42 AM</p>

Name/Location	UE 435 Public Comments
Sarah Coderre – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. sarah coderre 4329 NE 7th Ave Portland, OR 97211-3929 sjcoderre@gmail.com - 4/2/2024 12:34:47 AM</p>
Sean Rodgers – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Sean Rodgers 4337 NE Simpson Ct Portland, OR 97218-1451 sean@intrepidpdx.com - 4/2/2024 12:34:49 AM</p>

Name/Location	UE 435 Public Comments
Ethan Lamb – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ethan Lamb 13414 SW 64th Ave Portland, OR 97219-8075 classycat141@gmail.com - 4/2/2024 12:34:55 AM</p>
Lauren Fairshter – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lauren Fairshter 3542 N Missouri Ave Unit A Portland, OR 97227-1167 lfairshter@gmail.com - 4/2/2024 12:34:57 AM</p>

Name/Location	UE 435 Public Comments
JD Cox – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. JD Cox 2950 SE 109th Ave Portland, OR 97266-1223 ragingtrashfire@gmail.com - 4/2/2024 12:34:59 AM</p>
Jayden Becker – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I urge the Commission to dismiss PGE's proposal for a 7.2% rate hike for Oregon households. Many customers are still grappling with the aftermath of January's rate increase and ice storm expenses. PGE's rates for Oregon households have surged by 30% since December 2022. These increases are unsustainable for people already facing financial strain. It's not the time to consider PGE's unjustifiable request for higher bills. We rely on the Commission to intervene and safeguard customers like myself. PGE's request, supposedly for battery storage projects, amounts to \$202 million (7.2%), with only a fraction allocated to actual storage. Instead, it appears to be a wish list for management, revisiting issues previously rejected by the Commission. We cannot allow utilities to persistently push for detrimental policies. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. jayden becker 3420 SE 56th Ave Portland, OR 97206-2986 jaydenmbecker@gmail.com - 4/2/2024 12:35:03 AM</p>

Name/Location	UE 435 Public Comments
Emily Criswell – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Emily Criswell 2305 SE Division St Portland, OR 97202-1246 aestoliablue@gmail.com - 4/2/2024 12:35:05 AM</p>
Alexander Mahn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Alexander Mahan 6950 SE Ash St Portland, OR 97215-1348 alexmahan@gmail.com - 4/2/2024 12:35:13 AM</p>

Name/Location	UE 435 Public Comments
M. McLaughlin – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. M McLaughlin 9435 SW 125th Ave Beaverton, OR 97008-4042 m2thirteen@gmail.com - 4/2/2024 12:35:15 AM</p>
Jaren Kzy – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jared Kzy 6409 SE Belmont St Portland, OR 97215-1942 xnitegear@gmail.com - 4/2/2024 12:35:18 AM</p>

Name/Location	UE 435 Public Comments
Sage Lingenfelter – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sage Lingenfelter 914 NE 65th Ave Portland, OR 97213-4915 sagemarielingenfelter@gmail.com - 4/2/2024 12:35:20 AM</p>
Heather Mastel-Lipson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Heather Mastel-Lipson 7815 SW 11th Ave Portland, OR 97219-4303 heather.mastellipson@gmail.com - 4/2/2024 12:35:23 AM</p>

Name/Location	UE 435 Public Comments
Mike Beach	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Mike Beach 13811 NW Charlton Rd Portland, OR 97231-1414 beachm1@gmail.com - 4/2/2024 12:35:25 AM</p>
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jamal Qutub 7443 N Stockton Ave Portland, OR 97203-4538 nimpsy@gmail.com - 4/2/2024 12:35:28 AM</p>

Name/Location	UE 435 Public Comments
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. EL TRAN 8110 N Jersey St Portland, OR 97203-3819 ett.social@gmail.com - 4/2/2024 12:35:30 AM</p>
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Beth Fuller 1534 SE 76th Ave Portland, OR 97215-2928 bcornils@gmail.com - 4/2/2024 12:35:32 AM</p>

Name/Location	UE 435 Public Comments
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Blanca Perez 1129 SE 179th Ave Portland, OR 97233-5018 blancaperez518@yahoo.com - 4/2/2024 12:35:35 AM</p>
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Samantha Richards Davidson 1146 NE Cornell Rd Hillsboro, OR 97124-3341 samantha.richards665@gmail.com - 4/2/2024 12:35:38 AM</p>

Name/Location	UE 435 Public Comments
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. And lastly, there are many of us who are on fixed incomes, or who don't get a raise to keep up with the increased energy costs. This is a hardship on those of us in these situations. We are still trying to adjust to the new increased costs. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Diana Kruse 15200 SW Alderbrook Dr Portland, OR 97224-5689 dianablooms06@msn.com - 4/2/2024 12:35:41 AM</p>
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Noah Rappaport 6305 SE 19th Ave Portland, OR 97202-5431 noaharappaport@gmail.com - 4/2/2024 12:35:43 AM</p>

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	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Rocio Cruz 17101 SE Ankeny St Portland, OR 97233-4221 radams3370@gmail.com - 4/2/2024 12:35:46 AM</p>
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Amy Ruth 12200 SW Greenwood St Beaverton, OR 97005-1418 aberuth@gmail.com - 4/2/2024 12:35:48 AM</p>

Name/Location	UE 435 Public Comments
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr Melinda Strnad 2362 NW Kearney St Portland, OR 97210-3016 mindy.rankin@gmail.com - 4/2/2024 12:35:51 AM</p>
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I am deeply disheartened to hear the PGE will once again be raising its prices after raising its prices earlier this year. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. I work with some of the most vulnerable populations in the Portland area and I already see them crushed by the weight of utility bills and rent they are unable to pay. How, in good conscience, can this rate increase take place after a very recent 18% rate increase? My heart aches for the folks who are already struggling and already on the brink of houselessness. We need to protect the most vulnerable in our community. We need to protect EVERYONE in our community from the greediness of large corporations. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Laura Gordon 1933 SE Alder St Portland, OR 97214-2724 couponemail195@gmail.com - 4/2/2024 12:35:54 AM</p>

Name/Location	UE 435 Public Comments
	<p>antiheroism@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jereth Hirsch 2425 NW Schmidt Way Beaverton, OR 97006-4890 Antiheroism@live.com - 4/2/2024 12:35:56 AM</p>
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Valerie Osterberg 5526 SE Ogden St Portland, OR 97206-8253 osterberg.valerie@gmail.com - 4/2/2024 12:35:59 AM</p>
	<p>AN 8 MILLION DOLLAR ANNUAL SALARY FOR THE PRESIDENT AND CEO OF PORTLAND GENERAL ELECTRIC IS TOTALLY ABSURD. IT'S OF NO SURPRISE THAT ELECTRICAL RATES ARE SO FAR OUT-OF-LINE AND UNAFFORDABLE FOR THE AVERAGE OREGON FAMILY. A LARGE PART OF YOUR JOB IS TO CONTROL EXPENDITURES AND SALARIES ARE EASILY CONTROLLABLE. THERE ARE THOUSANDS OF QUALIFIED PEOPLE WHO WOULD BE CONTENT WITH A LOT LOWER SALARY. I STRONGLY URGE YOU ALL TO GET WITH THE PROGRAM AND DO YOUR JOB FOR THE FINANCIAL BENEFIT OF OREGONIANS. THANKING YOU SINCERELY, MIKE WHERITY... - 4/2/2024 12:36:01 AM</p>

Name/Location	UE 435 Public Comments
Kevin Gee - GRAND RONDE	<p>If PGE intends to increase their rates then they first should be required to either trim the trees out of their lines OR bury the lines so that we don't have outages everytime the wind blows a measly 10 mph. We are constantly without power and lots of times it is not just for 1 day but for much longer than necessary. It was only last year or the year before we were without power for 10 days in my area. This is not acceptable and we cannot even access emergency services when this occurs. The response times for things like this are severely lacking. It is PGEs responsibility to take care of their lines if they are to use them for doing business and charging people. It is not up to residents to foot the bill for maintaining THEIR equipment. It is quite frankly the cost of doing business and as a business owner myself I have several costs of conducting business myself such as credit card processing fees and other things. PGE is not exempt from paying their OWN cost of business expenses just the same as ANY other business entity on this planet. They are not above the laws or above paying for their own expenses. So, until they can do something about continued outages, slow response times to outages and paying for their own equipment maintenance and expenses? NO to their requested increases. Trim the trees OR bury the lines. It's time to spend the money to do that and then you won't have all of the expenses for repairs. Use your brain and upkeep your equipment and take care of YOUR business and stop expecting citizens to do it and take care of your business for you. Thanks. - 4/2/2024 1:41:47 PM</p>
	<p>corinaleeann10@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Corina Ferguson 4521 SE 104th Ave Portland, OR 97266-3501 Corinaleeann10@live.com - 4/3/2024 12:31:46 AM</p>

Name/Location	UE 435 Public Comments
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Margaret Heydon 2352 NE 150th Ave Portland, OR 97230-4552 heydonm84@gmail.com - 4/3/2024 12:31:48 AM</p>
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Julie Remillard 2540 NE 205th Ave Fairview, OR 97024-9665 remillard8687@comcast.net - 4/3/2024 12:31:50 AM</p>
	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. I am a senior who cannot afford these continuous increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Gaynell Schenck 1975 NW Everett St Portland, OR 97209-1966 gschenck@hotmail.com - 4/3/2024 12:31:53 AM</p>

Name/Location	UE 435 Public Comments
Patricia Jacobson – Wilsonville	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Patricia Jacobson 32250 SW Armitage Pl Wilsonville, OR 97070-8411 lpjake@comcast.net - 4/3/2024 12:31:55 AM</p>
William O'Brien – Vancouver	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. William Obrien 13717 NW 2nd Ave Apt 13 Vancouver, WA 98685-2999 wobobr123@yahoo.com - 4/3/2024 12:31:57 AM</p>

Name/Location	UE 435 Public Comments
Margaret Heydon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Margaret Heydon 2352 NE 150th Ave Portland, OR 97230-4552 heydonm84@gmail.com - 4/3/2024 12:32:00 AM</p>
Ed Miska – West Linn	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, my rates went up 21.9% in January, NOT 18% because PGE eliminated the lower cost first 1000 kWh rate. I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Battery storage costs are still at outrageous cost levels and as such should not be on the table. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. We need the state legislature to be more realistic too, since seem to be in collusion with PGE to do lots of uneconomical changes. Also outrageous executive pay in public utilities should not have excess compensation paid for by us users! The top PGE person is compensated by about \$6M/year. That is outrageous! Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ed Miska 29255 SW Mountain Rd West Linn, OR 97068-9687 ed.miska@gmail.com - 4/3/2024 12:32:02 AM</p>

Name/Location	UE 435 Public Comments
Matthew Gray – Corvallis	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Matthew Gray 1915 NW 14th St Corvallis, OR 97330-2033 tomattsihone@gmail.com - 4/3/2024 12:32:05 AM</p>
Catha Loomis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Catha Loomis 1724 SE 48th Ave Portland, OR 97215-3216 maj7900@yahoo.com - 4/3/2024 12:32:08 AM</p>

Name/Location	UE 435 Public Comments
David Kay – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. David Kay 14930 SE Center St Portland, OR 97236-2436 daveatu@yahoo.com - 4/3/2024 12:32:10 AM</p>
Barbara Troxel – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Barbara Troxel 1285 NW Riverview Ave Gresham, OR 97030-4956 barbtroxel@comcast.net - 4/3/2024 12:32:12 AM</p>

Name/Location	UE 435 Public Comments
Judith Aftergut – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I am a senior living simply to protect the planet and to be able to stay in my home. Please do not increase our utility bills. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Judith Aftergut 4430 SW Kanan Dr Portland, OR 97221-3443 jaftergut@aol.com - 4/3/2024 12:32:15 AM</p>
Pricilla Lane – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Priscilla Lane 5529 SE Morrison St Portland, OR 97215-1850 lanekappes@comcast.net - 4/3/2024 12:32:17 AM</p>

Name/Location	UE 435 Public Comments
David Potts – Cornelius	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr David Potts 2159 S Alpine St Cornelius, OR 97113-7329 dav1189pot2@gmail.com - 4/3/2024 12:32:20 AM</p>
Mike LaPorte – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Mike LaPorte 6488 SW Midmar PI Portland, OR 97223-7589 mikeclaporte@comcast.net - 4/3/2024 12:32:22 AM</p>

Name/Location	UE 435 Public Comments
Rick Silverman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE's rate increase is a wish list you rejected from last year. They added battery storage capacity to the wish list, which may be something to consider. But their wish list for more profits going back to shareholders should be signed with a note. ' No!' Rick Silverman PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, - Rick Silverman 2416 SW Mitchell St Portland, OR 97239-2129 gizmot@teleport.com - 4/3/2024 12:32:25 AM</p>
Sushmita Poddar – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sushmita Poddar 7393 NE Cherry Dr Hillsboro, OR 97124-7331 sush@isush.com - 4/3/2024 12:32:27 AM</p>

Name/Location	UE 435 Public Comments
Mariea Gill – Medford	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mariea Gill 1009 W 9th St Medford, OR 97501-3009 gill.marieac@gmail.com - 4/3/2024 12:32:29 AM</p>
John Nettleton – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. John Nettleton 4311 SE 37th Ave Apt 21 Portland, OR 97202-3265 jpn5710@yahoo.com - 4/3/2024 12:32:31 AM</p>

Name/Location	UE 435 Public Comments
Leanne Crosby – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. leanne crosby 8313 SE Jennings Ave Portland, OR 97267-5452 leannecrosby@yahoo.com - 4/3/2024 12:32:33 AM</p>
Cindy Ku Jimenez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Cindy Ku Jimenez 16302 NE Fargo Ct Portland, OR 97230-5520 cindysol213@gmail.com - 4/3/2024 12:32:36 AM</p>

Name/Location	UE 435 Public Comments
Sky Callaway – Oregon City	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Sky Callaway 14375 Walnut Grove Way Apt 102 Oregon City, OR 97045-8274 skycorene@gmail.com - 4/3/2024 12:32:39 AM</p>
Diana Press – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Diana Press SE 46TH Ave Portland, OR 97215 diana.e.press@gmail.com - 4/3/2024 12:32:41 AM</p>

Name/Location	UE 435 Public Comments
Moss Hatheway – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Moss Hatheway 7636 SE 17th Ave Portland, OR 97202-6127 amahatheway@gmail.com - 4/3/2024 12:32:43 AM</p>
Nicola Corl – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Nicola Corl 3380 SW 70th Ave Portland, OR 97225-2602 nicolacorl@mac.com - 4/3/2024 12:32:46 AM</p>

Name/Location	UE 435 Public Comments
Saff Addams – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Saff Addams 6220 NE Glisan St Portland, OR 97213-5051 hannahannafellows@att.net - 4/3/2024 12:32:48 AM</p>
Thorne Davis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Thorne Davis 2111 N Willis Blvd Apt 245 Portland, OR 97217-6867 heartfoak8@gmail.com - 4/3/2024 12:32:51 AM</p>

Name/Location	UE 435 Public Comments
Nicole Robinson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Nicole Robinson 3405 SE Division St Portland, OR 97202-1541 nhammerquist@gmail.com - 4/3/2024 12:32:54 AM</p>
Vanessa Grant Coats – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a concerned citizen,, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Vanessa Grant Coats 1525 NE 24th Ave Apt 303 Portland, OR 97232-1681 vanessa.grantcoats@gmail.com - 4/3/2024 12:32:56 AM</p>

Name/Location	UE 435 Public Comments
Adriana Deligio – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Adriana Deligio 3519 SE 64th Ave Portland, OR 97206-2741 a.m.deligio@gmail.com - 4/3/2024 12:32:59 AM</p>
Elle Wong – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Elle Wong 7308 SE Harrison Ct Portland, OR 97215-4142 ivytorch@gmail.com - 4/3/2024 12:33:02 AM</p>

Name/Location	UE 435 Public Comments
Yasmin Gurhan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Yasmin Gurhan 12228 SE Ramona St Portland, OR 97236-4660 yasmingurhan@gmail.com - 4/3/2024 12:33:04 AM</p>
Andy Anderson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Andy Anderson 12616 SE Alder St Apt 105 Portland, OR 97233-1695 andyander26@gmail.com - 4/3/2024 12:33:07 AM</p>

Name/Location	UE 435 Public Comments
Courtney Hudnall – Portland	<p>chud92@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Courtney Hudnall 12616 SE Alder St Apt 105 Portland, OR 97233-1695 CHud92@gmail.com - 4/3/2024 12:33:09 AM</p>
Brooke Herout – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Brooke Herout 2216 NE 17th Ave Portland, OR 97212-4603 bherout@sbcglobal.net - 4/3/2024 12:33:12 AM</p>

Name/Location	UE 435 Public Comments
James and Elizabeth Davis – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Additionally, this has a disproportionate impact on vulnerable populations like the disabled and elderly, who often live in older buildings not insulated to protect against the more extreme weather we now experience in Oregon thanks to climate change. For people on a fixed income, increases like this are devastating, especially for those who require electricity to power medical equipment. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. James-Elizabeth Davis 11310 SW Center St Beaverton, OR 97005-2271 everyaction.scalding576@passinbox.com - 4/3/2024 12:33:14 AM</p>
Beg Yonaka – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Beq Yonaka 6814 SE Division St Portland, OR 97206-1269 becstrees@gmail.com - 4/3/2024 12:33:16 AM</p>

Name/Location	UE 435 Public Comments
Blanca Gutierrez – Medford	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Blanca Gutierrez 24 S De Anjou Ave Medford, OR 97501 g.blanca.p@gmail.com - 4/3/2024 12:33:18 AM</p>
Carol Mollet – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Carol Mollet 18830 NW Vista Ln Portland, OR 97231-1902 carolmollet@gmail.com - 4/3/2024 12:33:20 AM</p>

Name/Location	UE 435 Public Comments
Alyssa Knutson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Alyssa Knutson 2056 NW Glisan St Portland, OR 97209-1164 alyssagknutson@gmail.com - 4/3/2024 12:33:22 AM</p>
Robin Burgess – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I am a PGE customer in Southeast Portland, and I am writing to urge the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. PGE already took in a tremendous amount of money from their customers during the ice storm, and it was evident from the response to the ice storm power outages that PGE is not using that money for more robust emergency infrastructure or adequate staffing. They have had plenty of time and resources to implement such changes, as PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects, but only about \$17 million of that money is allocated for battery storage. The rest of the money is going toward issues the Commission rejected just months ago, and toward padding the pockets of administrators. This rate hike will disproportionately impact Black, Indigenous, disabled, low income and housing insecure Oregonians. We cannot let our most vulnerable community members keep falling victim to bad utilities policy. I am calling on the Commission to dismiss this case and grant the motion submitted by Oregon Citizens' Utility Board. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Robin Burgess 6814 SE Division St Portland, OR 97206-1269 fburgesspdx@gmail.com - 4/3/2024 12:33:25 AM</p>

Name/Location	UE 435 Public Comments
Diana Iglesias – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Diana Iglesias 4017 SE Yamhill St Portland, OR 97214-4444 iglesiasd860@gmail.com - 4/3/2024 12:33:27 AM</p>
Nikia McMillen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Nikia Mcmillen 4017 SE Yamhill St Portland, OR 97214-4444 nikiamcmillen@gmail.com - 4/3/2024 12:33:29 AM</p>

Name/Location	UE 435 Public Comments
Laura Braun – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Laura Braun 4504 NE Cleveland Ave Portland, OR 97211-2710 releasethatpeach@gmail.com - 4/3/2024 12:33:31 AM</p>
Sofia Zancock – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Sofia Zancock 5404 SE 68th Ave Portland, OR 97206-5338 sofiazancock@gmail.com - 4/3/2024 12:33:34 AM</p>

Name/Location	UE 435 Public Comments
Jillian Kolbe – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jillian Kolbe 723 SE 29th Ave Portland, OR 97214-3027 13kolbej22@gmail.com - 4/3/2024 12:33:36 AM</p>
Anne Ramey – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Annie Ramey 3018 NE Couch St Portland, OR 97232-3227 ramey.anne@gmail.com - 4/3/2024 12:33:38 AM</p>

Name/Location	UE 435 Public Comments
Rebekah Odgear – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Rebekah Odgear 3084 SW Flower Ter Portland, OR 97239-1160 bekah.odgear@gmail.com - 4/3/2024 12:33:41 AM</p>
Tatian Andre – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Tatiana Andre 12253 SE Long St Portland, OR 97236-7711 tatianarenay07@gmail.com - 4/3/2024 12:33:43 AM</p>

Name/Location	UE 435 Public Comments
Molly Hogan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Molly Hogan 6627 N Congress Ave Portland, OR 97217-1929 mfhogan1@gmail.com - 4/3/2024 12:33:46 AM</p>
Devon Newby – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Devon Newby 2103 NE 8th Ave Portland, OR 97212-3802 devon.newby@gmail.com - 4/3/2024 12:33:49 AM</p>

Name/Location	UE 435 Public Comments
Brice Suprenant – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Brice Suprenant 5404 SE 68th Ave Portland, OR 97206-5338 bsuprena@gmail.com - 4/3/2024 12:33:51 AM</p>
Kiya Tenny – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kiya Tenney 5630 NE Couch St Portland, OR 97213-3728 ktenney11@gmail.com - 4/3/2024 12:33:53 AM</p>

Name/Location	UE 435 Public Comments
Holly McGuire – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Holly McGuire 8035 N Chautauqua Blvd Portland, OR 97217-7215 holly@mcguirebarber.com - 4/3/2024 12:33:55 AM</p>
Maia Watkins – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Thank you. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Maia Watkins 1736 SE 49th Ave Portland, OR 97215-3281 maiaewatkins@gmail.com - 4/3/2024 12:33:58 AM</p>

Name/Location	UE 435 Public Comments
K. Abrams – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. K. Abrams 2724 SW Stanley Ct Portland, OR 97219-6248 kaupha@yahoo.com - 4/3/2024 12:34:00 AM</p>
Aysha Kelley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Aysha Kelley 4833 SW 47th Ave Portland, OR 97221-2901 aysha.pittendrigh@gmail.com - 4/3/2024 12:34:03 AM</p>

Name/Location	UE 435 Public Comments
Liz Pettengill – Portland	<p>lizpettengill@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Liz Pettengill 2050 NE Hoyt St Portland, OR 97232-3585 Lizpettengill@gmail.com - 4/3/2024 12:34:06 AM</p>
France Anton – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. France Anton 6969 N Montana Ave Portland, OR 97217-5464 francesapproved@gmail.com - 4/3/2024 12:34:09 AM</p>

Name/Location	UE 435 Public Comments
David Sugerik – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills for profit. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. David Sugerik 18110 SE Ed Anna Ct Portland, OR 97267-6626 dsugerik@yahoo.com - 4/3/2024 12:34:11 AM</p>
Megan Marchetti – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Megan Marchetti 9015 NE Humboldt St Portland, OR 97220-4733 marchetti.l.megan@gmail.com - 4/3/2024 12:34:14 AM</p>

Name/Location	UE 435 Public Comments
Tabitha Delorio – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Tabitha DeLorio 8310 NE Humboldt St Portland, OR 97220-4759 tabitha.a.gentry@gmail.com - 4/3/2024 12:34:16 AM</p>
Emily Andrews – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Emily Andrews 10538 NW 4th St Portland, OR 97231-1014 woodfiredcats@gmail.com - 4/3/2024 12:34:18 AM</p>

Name/Location	UE 435 Public Comments
Angela Migone – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms angela mignone 6027 SE Woodstock Blvd Portland, OR 97206-6744 angiemignone@gmail.com - 4/3/2024 12:34:21 AM</p>
Christina Maul – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Christina Maul 1046 NE 80th Ave Portland, OR 97213-6830 christinaries@gmail.com - 4/3/2024 12:34:23 AM</p>

Name/Location	UE 435 Public Comments
Jacqueline Dean – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jacqueline Dean 6902 SE 87th Ave Portland, OR 97266-5606 jackiebutler86@gmail.com - 4/3/2024 12:34:26 AM</p>
Elizabeth Allen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Elizabeth Allen 8821 NE Flanders St Portland, OR 97220-5962 liz.allen@ymail.com - 4/3/2024 12:34:28 AM</p>

Name/Location	UE 435 Public Comments
Kim Howe – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kim Howe 8756 N Burrage Ave Portland, OR 97217-7044 kimannhowe@gmail.com - 4/3/2024 12:34:31 AM</p>
Heidi Liedeker – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Heidi Liedeker 4706 SE 61st Ave Portland, OR 97206-4733 heidiliedeker@gmail.com - 4/3/2024 12:34:33 AM</p>

Name/Location	UE 435 Public Comments
Cat Hollis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I'm too broke for this! Don't y'all make enough? As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Cat Hollis 6313 SE 92nd Ave Portland, OR 97266-5231 frecklespnw@gmail.com - 4/3/2024 12:34:35 AM</p>
Nick Harris – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Captain Nick Harris 6320 NE 45th Ave Portland, OR 97218-1331 nickharris5000@yahoo.com - 4/3/2024 12:34:38 AM</p>

Name/Location	UE 435 Public Comments
Courtney Bridges – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Courtney Bridges 4117 SE 42nd Ave Portland, OR 97206-3212 luvey13@hotmail.com - 4/3/2024 12:34:40 AM</p>
Rachel Mulder – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Rachel Mulder 3922 SE 37th Ave Portland, OR 97202-3203 rachelmulderprints@gmail.com - 4/3/2024 12:34:42 AM</p>

Name/Location	UE 435 Public Comments
Kristine Mayle – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kristine Mayle 5020 N Oberlin St Portland, OR 97203-4457 kamayle@gmail.com - 4/3/2024 12:34:44 AM</p>
Paige Icardi – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Paige Icardi 13131 NE Glisan St Portland, OR 97230-2546 paigeicardi@gmail.com - 4/3/2024 12:34:47 AM</p>

Name/Location	UE 435 Public Comments
Kacey Desantis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Kacey Desantis 16533 NE Halsey St Apt 314 Portland, OR 97230-6380 kaceyledsan@gmail.com - 4/3/2024 12:34:49 AM</p>
Olivia Burns – Aloha	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Olivia Burns 20525 SW Johnson St Aloha, OR 97003-1815 olivianburns@gmail.com - 4/3/2024 12:34:52 AM</p>

Name/Location	UE 435 Public Comments
Isabela Villarreal – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Isabela Villarreal 5136 SE Belmont St Portland, OR 97215-1742 isabela.m.villarreal@gmail.com - 4/3/2024 12:34:54 AM</p>
Ximena Quiroz – Portland	<p>tattooeximena@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Ximena Quiroz 225 NE Mason St Portland, OR 97211-3418 Tattooeximena@gmail.com - 4/3/2024 12:34:56 AM</p>

Name/Location	UE 435 Public Comments
Evalena Fox – Wood Village	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. My family is already suffering and will not be able to pay our other bills if this increase goes into effect. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Evalena Fox 117 Birch Ave Wood Village, OR 97060-1128 evalenafox@yahoo.com - 4/3/2024 12:35:00 AM</p>
Mary Vest – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mary Vest 3036 NE Couch St Portland, OR 97232-3285 marytvest@gmail.com - 4/3/2024 12:35:03 AM</p>

Name/Location	UE 435 Public Comments
Valerie Cochran – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Valerie Cochran 7200 N Concord Ave Portland, OR 97217-5508 valeriecochran@gmail.com - 4/3/2024 12:35:06 AM</p>
Morgan French – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Morgan French 1031 NE 33rd Ave Portland, OR 97232-2785 calvin.r.french@gmail.com - 4/3/2024 12:35:08 AM</p>

Name/Location	UE 435 Public Comments
Chelsea Grubbs – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Chelsea Grubbs 131 SE 24th Ave Portland, OR 97214-1760 chelseagrubbs44@gmail.com - 4/3/2024 12:35:10 AM</p>
Jon Garcia – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jon Garcia 7350 SW Barbur Blvd Apt 1 Portland, OR 97219-2894 jonny117et@gmail.com - 4/3/2024 12:35:12 AM</p>

Name/Location	UE 435 Public Comments
Camila Schlesinger – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Camila Schlesinger 4515 E PORTLAND Portland, OR 97215 canaan.schlesinger@gmail.com - 4/3/2024 12:35:15 AM</p>
Drew Flowers – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Drew Flowers 11944 SE Pardee St Portland, OR 97266-3219 omgxwtf@gmail.com - 4/3/2024 12:35:18 AM</p>

Name/Location	UE 435 Public Comments
Toni Ruiz – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Toni Ruiz 1329 NE Hancock St Apt 1 Portland, OR 97212-4366 heisenbaee@gmail.com - 4/3/2024 12:35:20 AM</p>
Monique Chavez – Troutdale	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Monique Chavez 723 SW 257th Ave Troutdale, OR 97060-7422 moniquechavez31@yahoo.com - 4/3/2024 12:35:23 AM</p>

Name/Location	UE 435 Public Comments
Sarah Gross – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Sarah Gross 8792 SE 42nd Ave Portland, OR 97222-5576 s.eliz.gross@gmail.com - 4/3/2024 12:35:25 AM</p>
Whitney Handrich – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. We can't continue to afford our electric bills if the rates keep increasing! It is too much but we have no alternatives. Our bills more than doubled this winter. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Whitney Handrich 16 NE 17th Ave Portland, OR 97232-3045 whitney.handrich@gmail.com - 4/3/2024 12:35:28 AM</p>

Name/Location	UE 435 Public Comments
Kristina Howe – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kristina Howe 9305 N Mohawk Ave Portland, OR 97203-2330 kristinamariehowe@gmail.com - 4/3/2024 12:35:30 AM</p>
Alexis Sosa – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. This rate increase is ridiculous. People cannot afford food or rent right now and to continually increase basic utilities is inhumane. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Alexis Sosa 6220 NE Glisan St Portland, OR 97213-5051 alexiskira23@gmail.com - 4/3/2024 12:35:32 AM</p>
Jade Tapley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Jade Tapley 7015 N Moore Ave Portland, OR 97217-1729 jade.r.tapley@gmail.com - 4/3/2024 12:35:34 AM</p>

Name/Location	UE 435 Public Comments
Nicholas Escobar – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Nicholas Escobar 2009 NE 121st Ave Portland, OR 97220-1835 nick.escobar@gmail.com - 4/3/2024 12:35:37 AM</p>
Yvonne Miller – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Yvonne Miller 8744 SE Lincoln St Portland, OR 97216-1911 ymiller55@gmail.com - 4/3/2024 12:35:41 AM</p>

Name/Location	UE 435 Public Comments
Audra McCabe – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Audra McCabe 3723 N Borthwick Ave Portland, OR 97227-1220 aemup@yahoo.com - 4/3/2024 12:35:44 AM</p>
Manda Borealis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Manda BOREALIS 8306 N Chautauqua Blvd Portland, OR 97217-7222 design@manda-borealis.com - 4/3/2024 12:35:46 AM</p>

Name/Location	UE 435 Public Comments
Lisa Jackson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Lisa Jackson 6370 NE 42nd Ave Portland, OR 97218-1324 lmjackson0811@gmail.com - 4/3/2024 12:35:48 AM</p>
Sherita Sanders-Smith – Portland	<p>shesansmi@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Sherita Sanders-Smith 11407 NE Wygant St Portland, OR 97220-1458 SHESANSMI@YAHOO.COM - 4/4/2024 12:31:44 AM</p>

Name/Location	UE 435 Public Comments
Philip Berlin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Philip Berlin 2205 NE Columbia Blvd Portland, OR 97211-1930 philipb@selfenhancement.org - 4/4/2024 12:31:46 AM</p>
Donna Steadman – Tigard	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. I'm tired of scraping-by to pay the increased costs that PGE has put upon all of us for this essential service. We've had enough of rate raises! Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wish list for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Donna Steadman 9440 SW Lakeside Dr Tigard, OR 97224-5691 dab1219@comcast.net - 4/4/2024 12:31:48 AM</p>

Name/Location	UE 435 Public Comments
LaNae Lawrence – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. LaNae Lawrence 1153 SE 85th Ave Apt B Portland, OR 97216-1300 lanaelawrence@yahoo.com - 4/4/2024 12:31:50 AM</p>
Shayla Spencer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Shayla Spencer 9524 N Woolsey Ave Portland, OR 97203-2033 shaylaspencer31@gmail.com - 4/4/2024 12:31:53 AM</p>

Name/Location	UE 435 Public Comments
Jacqueline Hale – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As an energy assistance coordinator, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Jacqueline Hale 411 NE Going St Apt 6 Portland, OR 97211-3366 jacquelineh@selfenhancement.org - 4/4/2024 12:31:56 AM</p>
Keirra Bostic – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Kierra Bostic 15839 NE Siskiyou St Portland, OR 97230-5144 kierra.bostic18@gmail.com - 4/4/2024 12:31:58 AM</p>

Name/Location	UE 435 Public Comments
Ivy Moore – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Ivy Moore 12258 SE Ramona St Portland, OR 97236-4660 ivymoore50@gmail.com - 4/4/2024 12:32:00 AM</p>
Hanna Harris – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Hannah Harris 8570 SW 35th Ave Portland, OR 97219-3802 plasmallama635@gmail.com - 4/4/2024 12:32:03 AM</p>

Name/Location	UE 435 Public Comments
Robin Adams – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Robin Adams 4924 SE 67th Ave Portland, OR 97206-4522 adamsrobin344@gmail.com - 4/4/2024 12:32:06 AM</p>
Enesha Holiman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Enesha Holiman 2140 N Williams Ave Portland, OR 97227-2077 enieshaw@gmail.com - 4/4/2024 12:32:08 AM</p>

Name/Location	UE 435 Public Comments
Pat Attaway – Portland	<p>ataserves@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Pat Attaway 2327 NE Wasco St Portland, OR 97232-1643 ATAserves@yahoo.com - 4/4/2024 12:32:13 AM</p>
Memry Smith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. memry smith 6824 NE Skidmore St Portland, OR 97218-3615 memryhamik@gmail.com - 4/4/2024 12:32:17 AM</p>
Melissa Navarro – Scappoose	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I am outraged by the proposal to increase the rate, so quickly after the recent rate increase. It seems that the additional rate increase was planned the entire time. Customers are struggling as it is; many senior citizens, disabled citizens, and families are struggling just to keep their home warm and provide hot water for themselves and you are making it feel like it is a luxury to even keep the electricity on in a home. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Melissa Navarro 52032 SE 9th St Scappoose, OR 97056-4542 melissanav24@gmail.com - 4/4/2024 12:32:19 AM</p>

Name/Location	UE 435 Public Comments
Garry Smith – Stayton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, cdr usn garry smith 1630 Mountain Dr Stayton, OR 97383-1489 garrysmith01@gmail.com - 4/4/2024 12:32:22 AM</p>
Aimee Cunningham – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Aimee Cunningham 1625 SW Alder St Portland, OR 97205-1950 cunningaimee@gmail.com - 4/4/2024 12:32:24 AM</p>

Name/Location	UE 435 Public Comments
Melissa Hathaway – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Melissa Hathaway 601 NE 162nd Ave Portland, OR 97230-5751 infomavn@teleport.com - 4/4/2024 12:32:26 AM</p>
Jacqueline Gonnerman – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Jacqueline Gonnerman 16881 Cortez Ct Lake Oswego, OR 97035-5256 jsgonnerman@gmail.com - 4/4/2024 12:32:28 AM</p>

Name/Location	UE 435 Public Comments
Cheaquetta Johnson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Cheaquetta Johnson 6443 NE 9th Ave Portland, OR 97211-3617 emailcheaquettaj@gmail.com - 4/4/2024 12:32:31 AM</p>
Shannon McMullen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Shannon McMullen 1102 NE Roselawn St Portland, OR 97211-4453 shannon.crescence.oleary@gmail.com - 4/4/2024 12:32:33 AM</p>

Name/Location	UE 435 Public Comments
Samatha Schurter – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Samantha Schurter 2936 SE 80th Ave Portland, OR 97206-1745 sam.schurter@gmail.com - 4/4/2024 12:32:37 AM</p>
Sumita Mukund – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Sumita Mukund 4930 SE Henderson St Portland, OR 97206-8326 sumita913@gmail.com - 4/4/2024 12:32:39 AM</p>

Name/Location	UE 435 Public Comments
Finn Oviatt – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Finn Oviatt 4050 SE Gladstone St Apt 12 Portland, OR 97202-3192 finnoviatt@gmail.com - 4/4/2024 12:32:41 AM</p>
Sharma Sullivan – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Sharma Sullivan 2050 NE Hoyt St Apt 638 Portland, OR 97232-3660 sharma.r.sullivan@gmail.com - 4/4/2024 12:32:43 AM</p>

Name/Location	UE 435 Public Comments
Alexis Harris – Portland	<p>alexis.harris99@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Alexis Harris 1313 E Burnside St Portland, OR 97214-1254 Alexis.harris99@yahoo.com - 4/4/2024 12:32:46 AM</p>
Lindsay Dees – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lindsay Dees 8404 SE 62nd Ave Portland, OR 97206-8937 lindsaydees@gmail.com - 4/4/2024 12:32:48 AM</p>

Name/Location	UE 435 Public Comments
Olivia Young – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Olivia Young 2221 N Schofield St Portland, OR 97217-6827 oliviaflynnyoung@gmail.com - 4/4/2024 12:32:50 AM</p>
Izabelle Kenoyer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Izabelle Kenoyer 8035 SE Main St Portland, OR 97215-3032 izabelle.kenoyer@gmail.com - 4/4/2024 12:32:52 AM</p>

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Olivia Young – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Olivia Young 2221 N Schofield St Portland, OR 97217-6827 oliviaflynnyoung@gmail.com - 4/4/2024 12:32:55 AM</p>
Christina St. Marie – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Christina St marie 1317 NE 183rd Ave Portland, OR 97230-6729 stmariec@nayapdx.org - 4/4/2024 12:32:59 AM</p>

Name/Location	UE 435 Public Comments
Julie Madsen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Julie Madsen 8752 N Calvert Ave Portland, OR 97217-7048 nursefusion@yahoo.com - 4/4/2024 12:33:04 AM</p>
Marcus Mennes – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Marcus Mennes 4101 N Marine Dr Slip 3 Portland, OR 97217-7768 marcusmennes@gmail.com - 4/4/2024 12:33:06 AM</p>

Name/Location	UE 435 Public Comments
Daisy Marcias Arellano – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Daisy Macias Arellano 1015 NE 197th Ave Portland, OR 97230-7908 daisya@selfenhancement.org - 4/4/2024 12:33:08 AM</p>
Tracy Rollins – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Tracy Rollins 4562 SE 83rd Ave Portland, OR 97266-3021 silverwolf08@gmail.com - 4/4/2024 12:33:11 AM</p>

Name/Location	UE 435 Public Comments
Kirstin Smith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kristin Smith 3514 NE 75th Ave Portland, OR 97213-5773 mbilow@gmail.com - 4/4/2024 12:33:13 AM</p>
Rachel Springer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Rachel Springer 235 NE Shaver St Portland, OR 97212-1053 rachel.j.springer@gmail.com - 4/4/2024 12:33:15 AM</p>

Name/Location	UE 435 Public Comments
Kyra Sherrin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Kyra Sherrin 8028 N Dana Ave Portland, OR 97203-5807 kyramsherrin@gmail.com - 4/4/2024 12:33:18 AM</p>
David Neham – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. David Neham 3340 SW Seymour St Portland, OR 97239-1264 davenham@gmail.com - 4/4/2024 12:33:20 AM</p>

Name/Location	UE 435 Public Comments
Andra McFarlane – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Andra McFarlane 6616 N Greeley Ave Portland, OR 97217-5046 andramcfarlane@gmail.com - 4/4/2024 12:33:23 AM</p>
Sidney Horn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Sidney Horn 7166 SW Oleson Rd Apt 48 Portland, OR 97223-7483 sydneyhorn04@gmail.com - 4/4/2024 12:33:25 AM</p>

Name/Location	UE 435 Public Comments
Kiera Hansen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Kiera Hansen 22 NE 128th Ave Portland, OR 97230-2428 kierahansen@gmail.com - 4/4/2024 12:33:27 AM</p>
Thomas Parks – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Thomas Parks 111 SW Harrison St Portland, OR 97201-5336 everettparks@gmail.com - 4/4/2024 12:33:29 AM</p>

Name/Location	UE 435 Public Comments
Derek Longoria-Gomez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Derek Longoria-Gomez 1581 SE Spokane St Portland, OR 97202-6637 derekslg777@gmail.com - 4/4/2024 12:33:32 AM</p>
Evan Goldenrod – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Evan Goldenrod 610 SE 17th Ave Portland, OR 97214-2674 sunshinehitme@gmail.com - 4/4/2024 12:33:35 AM</p>

Name/Location	UE 435 Public Comments
Erin Walker – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Erin Walker 5595 NE Sandycrest Ter Portland, OR 97213-2648 erinwalking@gmail.com - 4/4/2024 12:33:37 AM</p>
Alice Smith - PORTLAND	<p>We will freeze and burn thanks to your unconscionable ruling allowing PGE to raise rates when power service is already unaffordable. Under the leadership of Patricia Poope we have had immeasurably harmful changes to policy that have irreparably harmed customers across the board. Those who can choose to use solar energy are now having that resource stolen from them thanks to Poope ending the payback program. Those of us who were living comfortably have been harmfully abused by her excessive rate hikes at a time when rent and groceries have become prohibitively expensive. My bills have risen almost double what they were last year under Poope and still, her greed has no bounds. She wants more. So many families have dropped out of the green energy plan because Poope has made it prohibitively expensive to afford clean energy even after her financially abusive policies have stolen energy from clean energy sources. I am filing complains with federal regulatory commissions requesting a review of this decision and your department's interests in defrauding Oregonians to enrich PGE shareholders. Shame on you all. - 4/4/2024 7:04:42 AM</p>
Travis Teague - HAPPY VALLEY	<p>While it's understandable that Portland General Electric may need to adjust rates to cover increasing operational costs, substantial rate increases can burden customers and undermine economic stability. Such hikes disproportionately affect vulnerable communities, including low-income households and small businesses, exacerbating financial strain. Instead of imposing heavy financial burdens on consumers, PGE should explore alternative strategies such as operational efficiency improvements, renewable energy investments, and seeking out governmental subsidies or grants to mitigate the need for significant rate hikes. This approach ensures that the burden of maintaining a reliable energy supply is shared equitably and responsibly among all stakeholders, without disproportionately impacting those least able to afford it. - 4/4/2024 10:03:55 AM</p>

Name/Location	UE 435 Public Comments
<p>Lorena Sanchez – Newberg</p>	<p>lorena_sanchezcruz@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to REJECT PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Lorena Sanchez 18177 Newberg, OR 97132 lorena_SanchezCruz@washingtoncountyor.gov - 4/5/2024 12:31:51 AM</p>
<p>None Kendra Platt – Portland</p>	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, None Kendra Platt 1515 N Ainsworth St Apt 58 Portland, OR 97217-4774 opfiend@live.com - 4/5/2024 12:31:53 AM</p>

Name/Location	UE 435 Public Comments
Eli Cox-Skall – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Eli Cox-Skall 622 SE 60th Ave Portland, OR 97215-1904 elics11@gmail.com - 4/5/2024 12:31:56 AM</p>
Clarissa Thompson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Clarrissa Thompson 7014 N Fessenden St Portland, OR 97203-1864 rissa88.ct@gmail.com - 4/5/2024 12:31:58 AM</p>

Name/Location	UE 435 Public Comments
Tierra Salmon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Tierra Salmon 5505 N Minnesota Ave Portland, OR 97217-4553 tierra@orchwa.org - 4/5/2024 12:32:00 AM</p>
Tianna McMullen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Tianna McMullen 3025 SE Maple St Portland, OR 97267-1442 tianna@pdxsaintslove.com - 4/5/2024 12:32:04 AM</p>

Name/Location	UE 435 Public Comments
Caitlin Quinn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. Caitlin Quinn 6114 NE 35th Ave Portland, OR 97211-7335 caitlinquinncredible@gmail.com - 4/5/2024 12:32:06 AM</p>
Julie Morris – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. And PGE should not be allowed to change the tariff for rooftop solar. People including myself have installed systems taking into account how the PGE tariff works. Changing the tariff to people's detriment is unfair to those that have installed rooftop systems, is at odds with Oregon's push to be more sustainable and will deter future adoption of rooftop solar. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Julie Morris 1616 N Terry St Portland, OR 97217-6541 juliemorris7@me.com - 4/5/2024 12:32:08 AM</p>

Name/Location	UE 435 Public Comments
Kesi Robinson – Oregon City	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Kesi Robinson 200 S Longview Way Oregon City, OR 97045-1358 95bdz1jd@duck.com - 4/5/2024 12:32:11 AM</p>
Carmen Brant – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Carmen Brant 7626 N Wabash Ave Portland, OR 97217-6032 carmenm.brant@yahoo.com - 4/5/2024 12:32:13 AM</p>
Mary Ann Dhulst - PORTLAND	<p>No one can pay these bills! Why would PUC ok them to raise rates 18%? The people are struggling and out on the street! I live in a one bedroom apt and pay \$200 for electricity. I can't pay these high of bills! - 4/5/2024 3:29:20 PM</p>

Name/Location	UE 435 Public Comments
Kathleen Trapp - KEIZER	<p>I oppose the ridiculous outrages rate hikes imposed on Oregonian from PGeIE... wildfires and national disasters will happen tgat is why we are all forced to have insurance of every kind... constantly rising Insurance prices is what the consumers are gouged with yet our cost of living keeps sky rocketing.... yet wages Don't. Utilites gas water sew ELECTRIC....AND IT GET BLAMED ON WILD FIRES AND DISASTERS... why utilities commissioners make 6 figure incomes... enough gouging..... a 2 or 3 % increase is more than enough every year or so but 18% - 40%is out of control... Pay your federal taxes stop taking pay increases and Pay your insurance Hike like we have to...STOP GOUGING CONSUMER TO HOARD SALARIES AND MONEY!!!! Utilities and insurance companies alike!!! - 4/6/2024 12:58:54 PM</p>
Patty Pairan - YAMHILL	<p>My husband and I have lived at the same address for the past 22 years. It is a 110 year old house and over the past 6 years we have upgraded our siding, adding new insulation, installed high end windows, new furnace w/heat pump and new water heater. We were on Equal Pay and our bill went from \$150 to \$172 per month. That's when we switched to the Time of Day program. I am a stickler when regarding, showers, laundry and cooking, yet our bill is still high. I looked at old PGE bills I had from 2013, 2015, 2017 and 2023 all for the same month time frame. Surprisingly we used less kilowatts in 2013 through 2017 than we are now. That is something I cannot comprehend. I have talked to PGE numerous times and requested out meter to be looked at. Each time they say everything is fine. We are doing everything we can to keep our electric bill low by doing laundry and showers on weekends or before 7am and ALL cooking no later than 4:30pm. Yet I look at the tracking on the PGE website and ALWAYS see higher usage from 6pm-2am. Something is wrong with that. I always turn the heat down so it does not run at night, We have very early hours in the morning so we do not stay up past about 9pm. It is unclear what is happening during the night to use so much energy. No matter what we do we can't get ahead of the game when it comes to our electric bill. - 4/6/2024 3:14:28 PM</p>

Name/Location	UE 435 Public Comments
Shanna Watson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Shanna Watson 13144 SE Stark St Portland, OR 97233-1554 sweetriver37@gmail.com - 4/8/2024 12:31:50 AM</p>
Rjork Halverson – Mount Angel	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Rjork Halverson 795 Alder St Mount Angel, OR 97362-9412 rjork.halverson@gmail.com - 4/8/2024 12:31:52 AM</p>

Name/Location	UE 435 Public Comments
Tom Stayton – Vancouver	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Tom Stayton PO Box 719 Vancouver, WA 98666-0719 toms365@gmail.com - 4/8/2024 12:31:55 AM</p>
Dennis Tribble – Estacada	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Dennis Tribble 48100 SE Tumala Mountain Rd Estacada, OR 97023-9551 dtribble1014@gmail.com - 4/8/2024 12:31:57 AM</p>

Name/Location	UE 435 Public Comments
Paola Dooly – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Paola Dooly 4223 SE 32nd Ave Portland, OR 97202-3430 paola.dooly@comcast.net - 4/8/2024 12:32:00 AM</p>
Martihza Garcia – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Marithza Garcia 2112 NW 16th St Gresham, OR 97030-4877 marithza427@gmail.com - 4/8/2024 12:32:02 AM</p>

Name/Location	UE 435 Public Comments
Maizy Steen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Maizy Steen 2122 NE 12th Ave Portland, OR 97212-4306 maizy1012@gmail.com - 4/8/2024 12:32:04 AM</p>
Kathryn Wray – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Kathryn Wray 2126 NE 45th Ave Portland, OR 97213-1342 wrays5@comcast.net - 4/8/2024 12:32:07 AM</p>

Name/Location	UE 435 Public Comments
Lisa Caine – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Lisa Caine 2014 NE Brazee St Portland, OR 97212-4655 lcaine530@gmail.com - 4/8/2024 12:32:10 AM</p>
Nancy Zwerling - PORTLAND	<p>RE: PGE Rate Increase Request, As a retired senior who lives in Multnomah County, I was unhappy to see a significant rate increase request from PGE since I already pay hundreds of dollars every month in electric bills. My question is what is the companies annual income? Do they have the profits to pay for those services they are asking to be covered by the rate hike? I do not want to pay for, as stated in The Oregonian, "higher profits for shareholders and taking on financial risks for the company". I have found that if there are significant improvements needed on a house or apartment it is the owner (PGE in this case) that pays. To pass it on to the renter (PGE consumer) without the company first making a significant investment smacks of over charging. PGE calls a '7.4% increase a bold move', I call it gouging. - 4/8/2024 5:45:25 PM</p>

Name/Location	UE 435 Public Comments
NA - SALEM	<p>RECEIVED MAR O 8 2024 P.U.C. Letter converted by Consumer Services staff - dr I need you to understand what it is like to be poor right now, because you approved the rate increase for PGE last year, which means that you just... clearly don't. Here's what my life as like, as someone who's just barely scraping by. The only new clothing I have bought in the last 2 years is underwear, socks, and a few plain t-shirts that were on clearance at Bi-Mart for \$3 apiece, I learned to cut my own hair. I can't afford cable TV or any other streaming service right now. It's not in the budget. I keep my home cold all winter and deal with it with blankets. In summer, I just have to suffer as much as I can stand it before I let the AC run. Extreme heat and cold make my chronic pain worse. They're both miserable seasons. Fast food is a luxury. Nice restaurant food is something I experience maybe once every six months. Food stamps just barely cover what I need for a month and the food prices keep going up, despite what the newspapers say about "inflation easing", I have the cheapest internet and phone service I can get I have the cheapest EVERYTHING I can get, honestly. Sometimes I buy a book or a heavily discounted video game that released several years ago. That's as much luxury as I can afford for myself right now. I normally spend less than \$30 a month on anything fun. Everything else goes to bills. Two of my teeth needed crowns years ago. I'm on the Oregon Health Plan, but it only pays for crowns if you're pregnant. There's no way I could possibly afford a crown. Every time I eat, I chew very slowly, trying to delay the inevitability of losing these teeth. I am living with mold and leaks I can't afford to have repaired. Problems that keep slowly getting bigger the longer they go un-addressed, just like my teeth. The rent keeps going up. The price of basic necessities keeps going up. Every time my wages increase, it's immediately negated by something else getting more expensive. I am scared. I am always scared. I am never not scared. I'm in PGE's relief program for low-income Oregonians, but that bill is still brutal all summer and all winter. I already use LED bulbs. I already unplug things I'm not using. There is nothing else I can give up. There is nowhere else I can cut back. There is no other public program that will help me. I've looked again and again. Nobody else will help me, because I have no children and I'm not the right kind of disabled. Please do not allow PGE to increase their rates again in 2025. Please tell them no. Please. Please. Please. Please. I might be able to scrape by for a while begging on the internet for donations and getting help from friends and family, but others won't. For some people, this will be what tips them into horrific situations, like living without power or losing their homes. We don't have a strong safety net. You can't just assume that people will figure it out and land safely. Please don't hurt us any more. Please, please, please spare us from another cruel increase. The working poor have already given up enough. Please don't let them hurt us. - 4/9/2024 4:22:21 PM</p>

Name/Location	UE 435 Public Comments
Toni Beattie – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Money is being wasted trimming trees which is not a long term solution. Requiring all new utilities be placed underground is a much better use of funds. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Toni Beattie 36505 NW Uebel Rd North Plains, OR 97133-6165 tbeattie12@gmail.com - 4/10/2024 12:31:49 AM</p>
Tina Sonna – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Tina Sonna 4912 N Denver Ave Portland, OR 97217-3558 cmaxie49@msn.com - 4/10/2024 12:31:52 AM</p>

Name/Location	UE 435 Public Comments
Darrell Coy – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Darrell Coy 3816 SE Llewellyn St Milwaukie, OR 97222-5894 darrcoy@gmail.com - 4/10/2024 12:31:55 AM</p>
Clair Coy – Gladstone	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Clair Coy 6329 Glen Echo Ave Gladstone, OR 97027-1517 claircoy@gmail.com - 4/10/2024 12:31:58 AM</p>

Name/Location	UE 435 Public Comments
Robin Ye – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a longtime former PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. This is an increase that Oregonians can ill afford. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Robin Ye 915 NE 81st Ave Portland, OR 97213-6938 teamrobinforportland@gmail.com - 4/10/2024 12:32:00 AM</p>
Micheal LaPorte – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. MICHAEL LAPORTE 6488 SW Midmar PI Portland, OR 97223-7589 mikeclaporte@comcast.net - 4/10/2024 12:32:02 AM</p>
John Movius - PORTLAND	<p>These rate hikes, proposed on top of existing recent rate hikes, are unreasonable and working families feel the squeeze. In a time of inflation and wage stagnation, with Portland metro area becoming increasingly unaffordable to middle class people, extreme rate hikes in two years are absurdly out of touch. Rate hikes in any business or utility are to be expected, especially after COVID inflation. But rate hikes at this level are extreme and would only be possible with a monopoly who give consumers no other choice. Unethical, unreasonable. No one I have spoken with -- in my neighborhood, peer group, clients, family members, friends, coworkers -- supports these absurd rate increases! - 4/10/2024 7:52:19 AM</p>

Name/Location	UE 435 Public Comments
Marsha Schauer – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Marsha Schauer 12280 SW Horizon Blvd Apt 202 Beaverton, OR 97007-9343 maschauer1@gmail.com - 4/11/2024 12:31:41 AM</p>
Cindy Purkerson – Oregon City	<p>catinoregon@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. PGE is in the business of generating electricity to sell; if they cannot upgrade their "aging" infrastructure, then they need to share the profits of upgrading their infrastructure with the people they are asking to pay for it; not passing it on to their stockholders. This shameful mismanagement of their business should not be passed on to consumers. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Cindy Purkerson 19753 S Henrici Rd Oregon City, OR 97045-9392 Catinoregon@yahoo.com - 4/11/2024 12:31:44 AM</p>

Name/Location	UE 435 Public Comments
Ashleigh Duke – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Ashleigh Duke 3438 NE 14th Ave Portland, OR 97212-2215 ashleighduke1@gmail.com - 4/12/2024 12:31:36 AM</p>
Riley Fishburn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Riley Fishburn 6103 SE 85th Ave Portland, OR 97266-5450 rileyfishburn@gmail.com - 4/12/2024 12:31:42 AM</p>
NA - LAKE GROVE	<p>I don't support the rate increase proposed by PGE. I believe the profit margin is too high currently with the corporation. I as a consumer have no choice of electricity providers. I believe PGE should absorb the cost of updating their system and not pass that expense onto it's consumers. - 4/12/2024 7:52:09 AM</p>

Name/Location	UE 435 Public Comments
Ally Jeidy – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Ally Jeidy 2131 SE Yamhill St Apt 2 Portland, OR 97214-2885 allyjeidy@gmail.com - 4/15/2024 12:31:47 AM</p>
Syd Agrifoglio – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx Syd Agrifoglio 905 NE Stafford St Portland, OR 97211-3579 domagrifoglio@gmail.com - 4/15/2024 12:31:51 AM</p>

Name/Location	UE 435 Public Comments
Katherine Gonzalez – Fairview	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Katherine Gonzalez 22100 NE Halsey St # B212 Fairview, OR 97024-9500 kmaciastorres@gmail.com - 4/15/2024 12:31:54 AM</p>
Debbie Baier – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Debbie Baier 13711 NE Siskiyou Ct Portland, OR 97230-2950 zenzibstudios@gmail.com - 4/15/2024 12:31:56 AM</p>

Name/Location	UE 435 Public Comments
Ihhasan Ghassani – Hillsboro	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ihhsan Ghassani 8152 SE Leafhopper St Hillsboro, OR 97123-3803 ihhsan.ghassani@gmail.com - 4/15/2024 12:31:59 AM
Krysta Scott - SALEM	Please do not raise rates while we are drowning in a sea of profiteering. Use the previous rate increase money and government grants to repair, improve, and modernize the infrastructure. The weather is changing - the power infrastructure in Oregon was not built for what is coming. Get some truthful public relations ads out there - show us where the money is going. Ask for donations from the wealthy corporations that rely on you for power to make the system better for everyone. Thank you. - 4/15/2024 9:55:20 AM
Shelly R - PORTLAND	The latest increase is too high. It's my understanding that there may be another rate increase coming. I sit in the dark at my house every night, barely use my stove, and still have a bill over \$100. I live alone. There is nothing more I can do to decrease my bill. People can't afford to take on all of these increases. - 4/15/2024 9:43:18 PM
Aaron Free - PORTLAND	How is it Legal for a power company to monopolize a market? I have no options except PGE! I rent so I don't think my apartment management is gonna approve me having solar panels installed. So I just get rate hike after rate hike cause I have so easily been able to afford the electric provide to me for the last 5 years! In that 5 years I have twice now lived in apartment without power 4 months and 6 months. Both times facing eviction over it I have been able to get assistance to keep that from happening. Thank you to those who are helping! It's helping less fortunate but it's also padding the pockets of corporate greed! Go on push your hikes! You know that there is only so much longer for you to do so! Technology is moving at an accelerated pace these days and more sustainable energy is knocking at your door! Hope your ready to be out in the dark and evicted. You are deserving of it! - 4/16/2024 6:50:01 AM
Robert Taylor - PORTLAND	PGE has annual revenue of 3 billion a year, that's a lot of cash. They're traded as a fortune 1000 company, not a 500 company. They don't need to raise the rates on us senior citizens. - 4/16/2024 10:35:53 AM

Name/Location	UE 435 Public Comments
Randi Moscoe - PORTLAND	The increase by 18% for 2024 has yet to be realized. How can another increase be justified? - 4/16/2024 10:40:59 AM
Brianna Nichol- Klingerman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE low-income customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Briana Nicholson-Klingerman 12108 SE Grant St Portland, OR 97216-4061 nicknameexpress@gmail.com - 4/17/2024 12:31:55 AM</p>
Mary Herman – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Mary Herman 2348 SE Brooklyn St Portland, OR 97202-2136 mary4herman@yahoo.com - 4/17/2024 12:31:57 AM</p>

Name/Location	UE 435 Public Comments
Kim Distefano – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Kim Distefano 3432 S Kelly Ave Portland, OR 97239-4630 kdistefano@mac.com - 4/17/2024 12:32:00 AM</p>
Tracy Rollins – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Tracy Rollins 4562 SE 83rd Ave Portland, OR 97266-3021 silverwolf08@gmail.com - 4/17/2024 12:32:03 AM</p>

Name/Location	UE 435 Public Comments
Emma Fale – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, ms emma Fale MS Portland, OR 97213 emmamarin99@gmail.com - 4/17/2024 12:32:05 AM</p>

Name/Location	UE 435 Public Comments
Levi Manselle - COLTON	<p>As an Oregon resident, business owner, employee, and property owner, I am writing in strong opposition to the proposed rate increase submitted by Pacific Power and PGE. I implore the Oregon Public Utilities Commission, as the regulation entity responsible for approving electric rate increases for Oregon, to read this letter of opposition in its entirety as we have already been hit with significant rate increases and now face the prospect of yet another massive rate increase. Rates were relatively reasonable a few years ago however the recent rate increases I have seen my weighted average kWh rate double when including fees and other charges when dividing out the total kWh power consumption. This not only makes it difficult to run a business, but also more difficult to attract new and existing businesses to Oregon. The cost of doing business has increased dramatically since Q4 of 2022 and today, April 19th, 2024. We have seen rate increase after increase after increase, which is very frustrating and costly as much of these rate increases are being spurred by speculation and outside pressures from California and potential regulatory action that may occur in the future. The ripple effect of high electricity rates affects all aspects of life and our local economies, including increased costs for food, housing, transportation, and all other segments as increased energy costs deeply impact all aspects of businesses and our community. The cost of doing business has become too high in Oregon and another massive rate hike by PGE and Pacific Power is sure to drive businesses out of Oregon altogether. While the cost of doing business has risen, we have seen a positive trend in the adoption and implementation of energy efficient homes, appliances, industrial systems and more. Improving infrastructure is a priority but it's unfair and abnormal for energy to be the ONLY industry seeing non-stop double digit rate increases on a continuous basis. Electricity is a modern basic necessity and without it we are unable to keep fresh food refrigerated, cook, and heat/cool our homes. Virtually all businesses cannot operate without electricity. From the information I have seen provided by power companies it appears there is a substantial amount of money to be made selling power to neighboring states at higher rates and PGE and Pacific Power appear to be speculating that upstream providers will be selling power at higher rates in the future and they are simply trying to hedge potential regulatory costs, unrealistic green power projects, and future rate increases by price gauging rate payers today for speculative future costs which may or may not come to fruition. Current rates are too high today and unaffordable for most people. This last winter was the most costly power bills I have ever experienced. Additional rate hikes are premature and unfair, especially as corporate spending has crossed the threshold of wanton waste with sports arenas naming rights and other marketing mis-spends as these entities operate within designated territory with zero competition. These hikes are nothing more than a money grab for corporate entities for parent companies like Berkshire Hathaway (92% ownership stake in Pacific Power) which is an unfair burden for rate payers. These power companies seem to believe the sky is the limit and they can charge whatever they want to, while realistically they need to be more fiscally responsible, invest in smart infrastructure during repair and replacement cycles, and minimize the various 'green' projects that are ineffective and inefficient. I strongly encourage you to implement a rate freeze and deny Pacific Power and PGE's requests for jacking up our rates even higher, to where irreparable harm will be done to rate payers. Thank you for your attention in this matter and consideration. Best Regards, Levi Manselle - 4/19/2024 5:22:11 PM</p>

Name/Location	UE 435 Public Comments
J Roberts - PORTLAND	PGE needs to learn how to properly budget its previous 30% rate hike, instead of squeezing even more money out of a captive customer base. If PGE can't balance its own budget, the solution is government ownership, not rate hikes. - 4/23/2024 12:07:39 PM
David Meza – Beaverton	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. David Meza 11675 SW Center St Apt 8 Beaverton, OR 97005-1752 daviesride720@gmail.com - 4/24/2024 12:32:56 AM
Norma Minthorn – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Norma Minthorn 6370 NE 42nd Ave Portland, OR 97218-1382 nminthorn541@gmail.com - 4/24/2024 12:33:01 AM
NA	I oppose further rate increases for electricity by PGE for 2025. We need a break after the monster increases this year. Stop the increases. -Brian - 4/24/2024 12:33:06 AM

Name/Location	UE 435 Public Comments
Tracy Nielsen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Tracy Nielsen 6927 N Syracuse St Unit B Portland, OR 97203-5011 traceinnovations@gmail.com - 4/24/2024 12:33:08 AM</p>
Christine Harbacheck – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Christine Harbacheck 6336 NE Pacific St Portland, OR 97213-4928 harbacheckchristine@gmail.com - 4/24/2024 12:33:11 AM</p>

Name/Location	UE 435 Public Comments
Julianne Combs – Klamath Falls	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Julianne Combs 105 N Broad St Apt 3 Klamath Falls, OR 97601-5917 mayhewoliviah@gmail.com - 4/24/2024 12:33:13 AM</p>
Anna Tyler – Mckinleville	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Anna Tyler 2760 Loren St Mckinleville, CA 95519-3501 lavenderfox89@gmail.com - 4/24/2024 12:33:16 AM</p>

Name/Location	UE 435 Public Comments
Edith Gillis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Edith Gillis 4626 SE Clinton St Apt 53 Portland, OR 97206-1664 ediegillis@yahoo.com - 4/24/2024 12:33:19 AM</p>
Mr. Lonan – Troutdale	<p>literallylonan@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Lonan E 2126 SW Halsey St Troutdale, OR 97060-1026 Literallylonan@gmail.com - 4/24/2024 12:33:21 AM</p>

Name/Location	UE 435 Public Comments
Colin John – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. We cant afford this stop making profit off our basic needs Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Colin John 1500 SW 12th Ave Portland, OR 97201-3470 colin.na.john@gmail.com - 4/24/2024 12:33:24 AM</p>
Steven Davies – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Steven Davies 1721 SE Tacoma St Apt 406 Portland, OR 97202-6776 deafbudsf@gmail.com - 4/24/2024 12:33:27 AM</p>

Name/Location	UE 435 Public Comments
Garrett Ley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Garrett Ley 2922 SW Spring Garden St Portland, OR 97219-3947 garrett.ley@gmail.com - 4/24/2024 12:33:30 AM</p>
Carin Mateyko – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Carin Mateyko 3153 SW Dolph Ct Apt 17 Portland, OR 97219-3845 carinmateyko@gmail.com - 4/24/2024 12:33:34 AM</p>

Name/Location	UE 435 Public Comments
Casey Nakamura – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a customer of PGE, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households!! Thousands of PGE customers are still reeling from the most recent rate increase and ice storm bills back in January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. No working class person can afford these increases. These rates are extremely unreasonable and only serve shareholders. As representatives of Portland residents it is your responsibility to protect them and put a stop to this. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Casey Nakamura 3922 SE 32nd Ave Portland, OR 97202-3425 caseynakamura@gmail.com - 4/24/2024 12:33:37 AM</p>
Travis Noddings – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). We are in the midst of an unprecedented cost of living and housing affordability crisis. I'm a housing case manager at a local nonprofit, and every month I help folks with their highly burdensome energy costs utilizing emergency assistance funds to help them get their power turned back on. PGE has raised the rates every single year, and is currently trying to INCREASE their profit margin while households are suffering. We must stand up to private utility greed, and stop further rate hikes that tenants cannot afford. PGE is exacerbating the housing crisis to pay their share holders, and we cannot let that continue. Please, we are desperate. The Utility Commission exists to protect consumers from the exploitation that they are facing and we are not receiving the protection we need. Please reject the rate increase! Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Travis Noddings 1601 SE 37th Ave Portland, OR 97214-5133 tjnoddings@gmail.com - 4/24/2024 12:33:40 AM</p>

Name/Location	UE 435 Public Comments
Neil Nye – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Neil Nye 625 NW Everett St Apt 234 Portland, OR 97209-3632 neilnn@protonmail.com - 4/24/2024 12:33:42 AM</p>
Saeed Dahir – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Saeed Dahir 10345 SW Eastridge St # 58 Portland, OR 97225-5003 birdmanyoo@yahoo.com - 4/24/2024 12:33:45 AM</p>

Name/Location	UE 435 Public Comments
Rebecca Gerringier – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Rebecca Gerringier 12702 E Burnside St Apt 13 Portland, OR 97233-1562 rebecca.gerringier2@gmail.com - 4/24/2024 12:33:47 AM</p>
Julie Francis – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Julie Francis 3917 SE 28th PI Portland, OR 97202-3511 bloomingorchid@outlook.com - 4/24/2024 12:33:49 AM</p>

Name/Location	UE 435 Public Comments
Frank Rose – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Frank Rose 6388 SW Capitol Hwy Apt 426 Portland, OR 97239-0638 fdr31745@gmail.com - 4/24/2024 12:33:52 AM</p>
Reagan Lachapelle – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Reagan Lachapelle 21900 SE Alder Dr Gresham, OR 97030-2403 reagunn2@gmail.com - 4/24/2024 12:33:55 AM</p>

Name/Location	UE 435 Public Comments
Chris Ugelstad – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Chris Ugelstad 5809 SE Hazel PI Milwaukie, OR 97222-2608 cuzinpx@yahoo.com - 4/24/2024 12:33:58 AM</p>
Harold McNaron – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Harold McNaron 2829 SE Belmont St Apt 110 Portland, OR 97214-4047 hmcnaron@pdx.edu - 4/24/2024 12:34:00 AM</p>

Name/Location	UE 435 Public Comments
Lynn Delorme – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss Lynn Delorme 2125 N Willamette Blvd Portland, OR 97217-4406 lynndelorme1@yahoo.com - 4/24/2024 12:34:02 AM</p>
Megan Ogle – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Dr. megan ogle 8827 SE Morrison St Portland, OR 97216-1726 meganeileenogle@yahoo.com - 4/24/2024 12:34:05 AM</p>
Margaret – NA	<p>I'd like you to know how disappointed in and angry with your corporation I am for raising your rates. I'm struggling to stay in my house, which at age 64 I own outright in spite of having to take medical retirement. You are impacting seniors and the disabled who worked hard for many years. What do you do with people like us when we're out on the streets? You pay higher taxes. Please stop raising rates. Margaret Sent from my iPad - 4/24/2024 12:34:08 AM</p>
Susan Kaller - PORTLAND	<p>PLEASE, you've already raised rates SO MUCH. ENOUGH! No more rate increases. PGE needs to focus on its core business. Providing power to customers. - 4/25/2024 7:06:35 PM</p>

Name/Location	UE 435 Public Comments
Rene Ferran - CORNELIUS	Why should PGE receive a dime when it screwed over customers during this winter's storm. It needs to get its act together before it gets to raise rates again - 4/25/2024 7:39:51 PM
Jan Reid - BEAVERTON	Regarding another proposed rate increase for PGE customers - please take a look at the impact to your fixed- and lower-income customers during this time of inflation and economic stress. The level at which PGE provides customer subsidies is too low, and people are struggling out here to make ends meet. Many of us are also helping family members who can't afford their electric bills, even with full time jobs. PGE should learn how to budget their existing resources more effectively, as their customers are all required to do. PLEASE take a pause on the rate hikes. - 4/25/2024 7:51:48 PM
Brenda O'Neil - OREGON CITY	We cannot keep paying for PGE'S mistakes.PGE should restructure, realign, work with less, like we are forced to do.I truly feel if another rate hike goes through then there should be a vote to recall the positions of those that approved it.We the people are tired of the tyranny at PGE's monopoly. - 4/25/2024 8:51:40 PM
Ford Prefect - CLACKAMAS	12% increase was granted 1.1.23, 18% increase 1.1.24, and a proposed 7.5% increase 1.1.25(?) would bring the total rate increases to 42% in a 25 month period. In what supply-side distorted reality is this not ridiculously burdensome for ratepayers? Rubber-stamp, captured regulatory bureaucrats are the only doormats who wouldn't flatly refuse all increases. PGE's investors and dividend recipients can eat a 0%. Appalling. - 4/25/2024 8:58:42 PM
Mel Zillick - PORTLAND	It looks like you all are headed towards letting PGE raise their rates yet again. I just can't believe this. I used to work at NWN and they struggled to get you to let them raise rates yet the entire public under PGE will continue to suffer as a result of this path. This is also going to make more folks stay with natural gas as a result. If their story of reducing carbon emissions is the reason this will not work. Natural gas natural gas natural gas!!! https://www.oregonlive.com/environment/2024/04/pge-rate-hikes-oregon-regulators-say-they-cant-dismiss-increase-request.html - 4/25/2024 9:14:50 PM
Nick Finke - LAKE OSWEGO	I want to comment on PGE's requested rate increase for battery storage plants. This 8% increase is money spent on a fantasy project. As someone who used to be in the energy industry, I ran the numbers and the math doesn't add up. These plants will not provide enough storage capacity for a major event, let alone overnight storage. They're requesting to spend a couple hundred million to buy a few hours of storage. That money could be spent on another gas plant or a leaker plant that would be able to run 24/7 in the event of a summer or winter high load situation. Investing in additional generation would be much more cost effective than battery storage. - 4/25/2024 9:16:49 PM

Name/Location	UE 435 Public Comments
Nick Finke - LAKE OSWEGO	I want to comment on PGE's requested rate increase for battery storage plants. This 8% increase is money spent on a fantasy project. As someone who used to be in the energy industry, I ran the numbers and the math doesn't add up. These plants will not provide enough storage capacity for a major event, let alone overnight storage. They're requesting to spend a couple hundred million to buy a few hours of storage. That money could be spent on another gas plant or a leaker plant that would be able to run 24/7 in the event of a summer or winter high load situation. Investing in additional generation would be much more cost effective than battery storage. - 4/25/2024 9:16:49 PM
NA - PORTLAND	Regarding UE 435, rate increases proposed by PGE. As a PGE ratepayer, I oppose any additional increases proposed by PGE in the near future. The recent increases were already too much, and the utility needs to find other ways to cover their costs. They can work to be more efficient, find other investors, use loans, and/or reduce profits to cover any additional needs in the next 1 to 2. While I'm not an electric utility expert, something just doesn't seem right here, and the commission should double efforts to represent the citizens who have no other choice, and keep rate increases to an absolute minimum. - 4/25/2024 9:33:06 PM
Rhian Beam - BEAVERTON	As a citizen of Beaverton, we have no choice but to use PGE. As such, continuing to raise rates when people are already struggling, including ourselves, not to mention the ACP ending so many people already have to pay much more for Internet again. Approving an increase in PGE costs to the consumer, is downright criminal and cruel. - 4/25/2024 10:37:05 PM

Name/Location	UE 435 Public Comments
Mary Fitzgerald - SANDY	<p>I do not support PGE's proposed rate increase. 1) Citizen ratepayers need a clear yet detailed presentation as to the need for any rate increase. I have yet find a concise executive summary that would allow me to make substantial comments regarding the need for this. Hence, citizens are primarily making "enough is enough" comments that the OPUC can largely dismiss. I ask that you provide a concise executive summary beyond PGE's pretty one page graphic found on their web page. 2) While most PGE employees are solid, the company performance is not without significant hiccups (ie beyond poor storm response communication). Some issues can be solved without throwing more money at it. I don't see that PGE is trying to improve their product where they can do so without asking for higher rates. Again. - see #1 above. 3) I see the contract arborist crews are treating the same sections over and over again in the same year. It sure seems to lack efficiency. These crews must be working on a day rate vs bidding the job. How is PGE making their vegetation management cost effective? What is the vegetation management costing PGE? How does the OPUC determine if their costs are reasonable to justify a rate increase? 4) its unreasonable to stomach a rate increase when the information on PGE's investor pages show "proven dividend growth". For those of us without the means to make significant financial investments, I wish our service area was customer owned co-op or a PUD where we could vote for the board members. We are stuck with PGE. 5) Finally - my story. I live in 1,000 ft sq home built in 1994. I heat primarily with a pellet stove with a ductless heat pump being my other source of heat. In January this year I had my highest bill ever. What was particularly concerning was that I was visiting friends out of town for two weeks of that month so my heat pump was set at 55F or lower and my water heater was turned off. No lights. I unplugged energy draining devises. Just a refrigerator and the heat pump going. During one of the weeks that I was home, was the power outage for 5 days. So I was only using a "normal" amount of power for about 10-12 days yet my bill was the highest its ever been. I have called the Energy Trust of Oregon for ideas to reduce my usage - they basically said that I was doing it all other than one appliance upgrade. - 4/25/2024 11:04:28 PM</p>
Kathy Birch - PORTLAND	<p>americans have lived greedily probably since the second world war and i must observe that includes how i was raised. now it seems the government and pundits are trying to convince us we can keep doing it for a low cost . i believe this is error. we will have to pay for energy and change and infrastructure. but there is still greed involved at the top: the chief executive of excel energy has compensation package with stock options of many millions of dollars. i have not seen what my provider's executives make but i assume its in the same stratosphere . this is where utility board should be focusing not on suggesting that priorities such as infrastructure and wildfire prevention can not both be priorities . consumers need to pay the price and yes this should probably include ways to support people with lower incomes. - 4/25/2024 11:48:25 PM</p>

Name/Location	UE 435 Public Comments
Georgiy Shevtsov - GRESHAM	<p>Yet another rate hike is completely outrageous! The rate hike hit us during winter, and our bill skyrocketed! My only choices were pay for the electricity, or find a metal can to burn wood in. But then I'd need to get firewood, which isn't easy when it's frozen outside. I'm retired, living in a fixed income from social security. Already, I'm forced to do the driving gigs (Uber eats, door dash, instacart, etc) to just get by. You're not the only one raising your prices, after all! If I cannot afford to pay for your new rate, what am I to do? Freeze to death? On your end, you just lose a long time customer. I understand that it takes money to maintain equipment, to upgrade, etc., but your customers don't have bottomless wallets! Additionally, there's a lot to be said for investing our money strategically, not investing in everything at once! Or perhaps charge your corporate clients more, and stop making people choose between food and heat! Lately, we've had some very cold winters, and extremely, hellishly-hot summers. That really affects our bottom line. There have been enough rate hikes in the last 3 years!!! Please, no more!!! - 4/25/2024 11:49:18 PM</p>
Veronica Cabrera - Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Veronica Cabrera 2435 SW Ecole Ave Beaverton, OR 97005-1106 cabrerav50@yahoo.com - 4/26/2024 12:32:17 AM</p>
NA	<p>Do your job PUC. Regulate these rate increases that are happening to frequently and at too high a rate. This is insane. - 4/26/2024 12:32:20 AM</p>
NA	<p>the consumer should not have to pay for the companies negligence in maintaining their line. We are now paying for the fines they face from the wildfires when they have more than enough annually to upkeep and upgrade their infrastructure. Trim Some fat from the CEO and shareholder earnings you greedy swine. The Working Oregonian can't afford another rate hike over and over again.. Show quoted text - 4/26/2024 12:32:22 AM</p>

Name/Location	UE 435 Public Comments
NA	chelseahjane@gmail.com<mailto:chelseahjane@gmail.com>. I'd also like to add that the consumer should not have to pay for the companies negligence in maintaining their line. We are now paying for the fines they face from the wildfires when they have more than enough annually to upkeep and upgrade their infrastructure. Trim Some fat from the CEO and shareholder earnings you greedy swine. The Working oregonian can't afford another rate hike over and over again. - 4/26/2024 12:32:25 AM
NA	It's your job to cap thus how many will you allow per year and every year this is unfair and unaffordable. Shame on You for allowing this to happen again . Where is the money supposed to come from? Fixed income and low income households do not receive enough benefit from the assistance program to afford this. This is flat out greed and we can't afford it - 4/26/2024 12:32:28 AM
Andrew Greeno - HAPPY VALLEY	I oppose the proposal of PGE to raise rates for electricity in Oregon. As documented by news reports and their own press releases and public statements, PGE has had record profits, including their leadership who directly benefits, so to think that somehow that has nothing to do with their outrageous price increases is to ignore the facts at hand. 12% price increase in January 2023 and another price increase in January this year is hurting Oregonians who are already overly taxes and burdened in this poor economic climate, in comparison to the rest of the country. This type of activity is not sustainable. PGE needs to explore what they can do to reduce expenses to fulfill their obligations to the public. Since they have no competition in the market and operate as a monopoly,. Oregon and the commission overseeing these type of rate hikes must play a more aggressive role in curtailing bad business behavior. Their profit levels should not be what they are if they truly need to increase rates. If this was any other industry we wouldn't even be debating this fact. - 4/26/2024 1:09:18 AM
Nicole - SANDY	As a disabled Oregonion on a very fixed income, and only able to afford living in a home that's not terribly energy efficient, having rates go up this drastically yet again will erode my ability to buy as many groceries and medications as I need to try and remain healthy. At some point, these double digit increases need to stop. We cannot afford it, and not just people who are at the very bottom of all earners, but families who are already barely skating by with the increases we've seen in everything else we need to survive like food, fuel and medical care. Please don't allow this to happen again. Thank you. - 4/26/2024 1:23:59 AM
NA - MILWAUKIE	Rate increases are unsustainable on top of all of the other increases consumers have had in the last few years. Expecting the general public to pay more while just a few benefit from discounts and new EV chargers is unfair. What other pet projects that only benefit a few are the rest of us paying for. Since the State of Oregon has decided PGE has to be emissions free, I would expect PGE to focus on making that transition affordable rather than doing pet projects and additional upgrades. Please be more responsible with your clients money. We aren't getting 12-18% raises every raises every year, so we can't afford 12-18% increases in basic cost of living. - 4/26/2024 4:51:49 AM

Name/Location	UE 435 Public Comments
Marc Lewis - GRESHAM	Absolutely not. The requested rate increase is absolutely absurd. As rate payers abilities to keep up are already stretched paper thin, pge's deep pockets keep getting bigger. 7 days my family was without power during the winter storm. That's when it became evident that it's less expensive to power my house with a gasoline generator at \$4.35/gallon than to pay pge's exorbitant prices. This is not about upgrades, wildfire mitigation, or any other nonsense they are lying about. This is about increasing this private company's profit margin for its executives and share holders. Please do not allow any more rate increases. - 4/26/2024 7:26:43 AM
Brett Luelling - LAKE OSWEGO	Costs are spiraling out of control in our city and this rate increase will only make the situation worse. PGE is consistently asking for large pay increases while paying out large sums to executives. Show fiscal restraint and target investments before you continue bilking your rate payers. - 4/26/2024 7:30:25 AM
April Luelling - LAKE OSWEGO	Costs are spiraling out of control in our city and this rate increase will only make the situation worse. PGE is consistently asking for large pay increases while paying out large sums to executives. Show fiscal restraint and target investments before you continue bilking your rate payers. - 4/26/2024 7:30:57 AM
Mark Prochnau - PORTLAND	I disapprove of PGE's continual rate hikes. I work for a large company in Portland and all of our departments had to come up with 5% budget cuts. Each department had to deal with these cuts, and could do as they see fit. Some departments cut wages, others hours...etc. At this point with the crazy utility fees, taxes and costs associated in Portland this PGE increase has pushed us to work on a plan to leave Oregon within 2-3 years. Oregon is going to have more and more homeless people requiring services and less people who work to pay for them. If I ever become destitute and unemployed in whatever place we move to I'll move back to Oregon for all the freebies they give out and subsidies for utilities etc. The working people's backs are breaking in Oregon and PGE is part of the problem. How about cutting all PGE's administration salaries by 5% and I'm sure they will have the money not to increase fees. - 4/26/2024 8:13:21 AM
Tambi Hurd - SALEM	I am opposed to PGE's latest request for a rate increase. With 30% increases already implemented in the last year, another increase is unreasonable and burdensome. I understand one of the companies that PGE buys electricity from is lowering its price to PGE. So, why does another increase to PGE's ratepayers make sense? Any savings should be returned to customers. Please put customers first in your decision, and deny PGE's rate increase request. - 4/26/2024 8:47:19 AM

Name/Location	UE 435 Public Comments
Stacy Kidd - PORTLAND	PGE has been incredibly greedy lately and you've been allowing them to take advantage of Oregonians. This is a last straw for me as a citizen. Myself and my tax dollars are going to move to a state that doesnt allow corporations to bankrupt their customers while doing nothing to improve service or better their customers experience. They already force me to pay more if I want to use there clean energy options, wash my clothes after work, or tirm my air on during "peak" times. Its all hidden fees, extra fines, some new tax, or any other possible way they can find to add dome extra padding to your bill, bow despite 2 years of record high rate increases you are willing to entertain another? If PGE is unable to manage their finances and stick to a strict budget they deserve to face the consequences of that, I sacrafice my wants and dreams to ensure my lifestyle meets my budget and its unfair to heap the financial burden of that on my shoulders because they won't or can't. Again, Your destroying the State of Oregon and turning its people against you, you are creating your own civil discourse and you absolutely will be held responsible for your choices. - 4/26/2024 9:52:37 AM
Gail Crosby - EAGLE CREEK	First I was asked to volunteer for a 10 percent increase to fund green energy. A month later I'm told there will be a 27 percent increase. I had to ask to be taken off the green program. Now thy want another 7 percent. How are older people on fixed incomes supposed to be able to live any more?? Are you all trying to drive is out of our homes? We are being asked to fund a new High School out here. No one asked me if I wanted the new subdivisions, but apparently I have to pay for all the new kids to have schools. Old folks are getting pushed out of our previously affordable homes. I think anyone over 65 should have a moratorium against all costs rising in such a precipitous manner. - 4/26/2024 10:26:09 AM
Pete Renfrow - DUNDEE	Do Not allow another rate increase for PGE. They can afford to lend electric bikes to citizens in Portland and then state they need more money. Those of us who are not poor yet not wealthy either bear the costs of these ridiculous increases. In my case, I already cut heating in my home to 3 days a week because my retirement income is fixed. - 4/26/2024 10:26:18 AM
Debbie A - GRESHAM	I strongly oppose the proposed 2025 PGE rate increase. Surely there has to be a way to work on the infrastructure of the company without another increase. People are already struggling and do not need more money going to PGE: It is just not good economic sense now to have another increase with all other costs being so high for consumers. I would suggest a line-by-line audit of PGE funds expenditure and see where was can be eliminated and better used. - 4/26/2024 11:02:44 AM
Amaya-Giselle Vy - GRESHAM	My partner and I work full time. I recently moved to full time at Portland State University where our union fought for a Cost of Living Adjustment in order to fight against inflation. The COLA that my union has fought for is essentially useless if important and necessary utilities are going to be consistently inflated. We are barely making enough to support ourselves despite working over 80 hours combined a week. Please do not make this increase PGE. - 4/26/2024 12:12:16 PM

Name/Location	UE 435 Public Comments
Kelly French - SANDY	Please do not increase the electric rates again! We already don't subscribe to renewable energy because of the price increase, now the basic rate is almost unaffordable for many. The rates were just increased a few months ago. - 4/26/2024 1:08:14 PM
Candise Coffman - PORTLAND	I am on a disabled fixed income. Once behind on my bill I can't catch up! I won't be able to turn on my heat at all this next winter if u raise rates again. This last winter my heat was always set to 60 degrees and my bill was still out of this world!!! - 4/26/2024 1:29:35 PM
Richard Mayer - SALEM	No to PGE Rate increase. - 4/26/2024 2:00:20 PM
Max Bordman - PORTLAND	I am writing to request that Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Please put the needs of Oregonians before the needs of Portland General Electrics (PGE) Stock Holders by rejecting their proposed increase of 7.5% in 2025. In 2023 the CEO of Portland General Electric Received a bonus of \$1,195,782 and made over \$6 million in total compensation (\$4,181,138 was awarded as stock) -- if a company can afford to issue bonuses they do not need to increase the price of their product. Myself and all of my loved ones in Oregon have been struggling to keep up with our bills as a result of their 17% increase in 2024, I plead that you do not allow PGE to further cripple Oregon taxpayers with another increase. As many of my fellow Oregonians have commented, PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Enough is enough, please do your part by rejecting their proposal. - 4/26/2024 2:33:34 PM
Zachary Numan - PORTLAND	PGE has already raised residential rates by 30% in the past 2 years. They have also announced dividends for its shareholders and have made a higher EPS than analysts predicted, racking in a revenue 14% higher than expected. They clearly do not need the rate hikes if they are still making profits for the rich. The commission should not allow for this rate increase to go through and burden Oregonians even further, in the name of making the big city folk on Wall Street richer. - 4/26/2024 2:40:59 PM
NA - SILVERTON	Rate hikes this high are unconscionable. This means the difference between paying this bill or buying groceries. Between being comfortable in my own house, or choosing to be extremely cold to save money. There has to be a way to provide residents services without further increased rates. - 4/26/2024 4:02:26 PM
Tonya Bryant - GRESHAM	Please do not hike up the energy bill , it's already tough to make ends meet, you're going to have more people on the streets, this inflation is hurting everyone. Enough is enough Thank You, signed Barely Making ends meet as id - 4/26/2024 5:30:42 PM
Makena Terlson - CORNELIUS	Hello. I've lived here for 23 years now. I can't afford another price increase. Please don't raise rates. I will vote any way to ensure this, and I'm organizing with my neighbors to protect against this. - 4/26/2024 5:32:45 PM

Name/Location	UE 435 Public Comments
Phillip Bryant - GRESHAM	I am being squeezed out of every paycheck , no one can afford another utility going up any % it is difficult to make all my bills already . Before my water usage is even measured I pay 180.00 in just fees , it has gotten way out of hand, I vote NO , Thank you - 4/26/2024 5:34:29 PM
Ed Neff - BEND	A rate increase is OK, but keep in mind there are many retired seniors in this area. And we are NOT ALL FLUSH. So moderate your amt of increase please. - 4/26/2024 7:10:31 PM
Kevin Molskness - HAPPY VALLEY	PGE has raised their rates 30% since the beginning of 2023. Their profits have also increased substantially over the same time period. This has all been on the backs of the citizens in Oregon. PGE provides a public utility, an essential part of everyday life. It is unconscionable that a for-profit corporation runs this utility and seeks to line their pockets with the hard earned money of people who don't have a choice. You must reject this proposal at the very least, and should also consider rolling back some of the recent rate increases. You can not let corporate greed dictate our essential utilities. - 4/26/2024 8:03:13 PM
Kevin Molskness - HAPPY VALLEY	PGE has raised their rates 30% since the beginning of 2023. Their profits have also increased substantially over the same time period. This has all been on the backs of the citizens in Oregon. PGE provides a public utility, an essential part of everyday life. It is unconscionable that a for-profit corporation runs this utility and seeks to line their pockets with the hard earned money of people who don't have a choice. You must reject this proposal at the very least, and should also consider rolling back some of the recent rate increases. You can not let corporate greed dictate our essential utilities. - 4/26/2024 8:04:08 PM
Rebecca Ruppert - SALEM	I cannot believe PGE wants another rate hike!! We are in a time of inflation. What are you trying to do to people, especially senior citizens?! Pure greed, that's all this is! Just sto it now. - 4/27/2024 7:27:41 AM

Name/Location	UE 435 Public Comments
Terry Bouie - SALEM	<p>Public Comment on Proposed Rate Increase by Portland General Electric Dear Commissioners, I am writing to express my concerns regarding the proposed rate increase by Portland General Electric (PGE). As a customer, I find the average 7.4% rate hike for 2025 deeply concerning. While I understand that PGE cites reasons such as modernizing the grid and enhancing reliability, the impact on consumers cannot be overlooked. As a resident, I rely on PGE for essential services, and any significant increase in rates directly affects my household budget. Reasons for Concern: Reliability Enhancement: PGE's investment in local Battery Energy Storage System projects is commendable. However, the burden of these upgrades should not disproportionately fall on customers. We need assurance that these investments will indeed enhance reliability and prevent outages. Growing Customer Needs: Modernizing the grid to meet customer needs is essential. However, transparency is crucial. How will these enhancements benefit individual customers? Will they lead to more stable service during extreme weather events? Hydro, Wind, and Plant Improvements: While maintaining and modernizing generation facilities is vital, customers deserve clarity on how these improvements translate into long-term benefits. How will these investments directly impact our bills? Community Impact: PGE's role extends beyond profit. It impacts our communities, especially vulnerable households. The Commission must consider the social implications of rate increases. Recommendations: Transparency: PGE should provide detailed information on how each investment directly benefits customers. Transparency builds trust. Mitigation Measures: Consider measures to mitigate the impact on low-income households. Can PGE offer targeted assistance or discounts? Customer Engagement: Involve customers in decision-making. Public hearings are essential, but ongoing dialogue ensures better outcomes. In conclusion, I urge the Commission to scrutinize PGE's proposal rigorously. Let us strike a balance between PGE's needs and the well-being of Oregonians. Our voices matter, and I hope you will consider them in your decision-making process. Thank you for your attention to this critical matter. Sincerely, Terry Bouie 5045 Hearth Court NE, Salem Oregon 97305 - 4/27/2024 7:59:46 AM</p>
Dolores Schmidt - PRINEVILLE	<p>Pacific Power just raised the rates and now they want to again raise 21.6%. How do they think the people that are on Social Security, like myself, can afford all these increases in the monthly rates? I keep my heat pump at 68 during the day and shut it off at night just so I don't have such a big bill every month, and still it is pretty big in the colder months. I have to wear a jacket during the day, and cover over with a blanket to keep warm when I watch TV in the evening to be able to afford the monthly bill. Can we trust them to do what they say they want the extra money for? They need to fix the grid before they do anything else so we are not vulnerable in a cyber attack against the grid. I am not for the increase and I guess they figure there are not enough homeless people around as there will surely be more if they increase it this much. - 4/28/2024 10:17:53 AM</p>

Name/Location	UE 435 Public Comments
Kelly Woodham - SANDY	Average people can't afford this, we're already suffering. The increased revenues PGE is looking for will not materialize as projected due to the fact that everyone will use less power and therefore generate less revenue, and it will cause hardship. People will be forced to switch to propane or solar panels. What's that going to do to the desired revenue increase? - 4/28/2024 3:01:18 PM
NA	You guys are supposed to help advocate for families of oregon, you're responsibility is to help oregon families. You're singlehandedly destroying families ability to afford to live and flourish by continually approving rate increases. Forcing an almost 50% increase in the last 10 years is completely absurd, you're causing housing to be more unaffordable, food to be harder to afford and families and children to suffer so a company can monopolize the energy field. The expansions that they want they can afford to pay without increasing rates to the consumer by 50% going from a 100 to 150 dollar bill to almost 300 a month takes food out of kids mouths and the ability to afford basic necessities harder to get. Shame on all 3 of you power hunger folks getting a good kick back from pge. - 4/29/2024 12:33:41 AM

Name/Location	UE 435 Public Comments
NA	<p>Safeguarding Affordable and Sustainable Electricity for All Oregonians The latest proposal by Portland General Electric (PGE) to raise rates by 7.5% has thrust utility regulation into the spotlight in Oregon. However, this routine-sounding rate case reflects larger societal forces shaping the future of electricity production, distribution and equitable access. As state regulators evaluate PGE's request, they must wrestle with the compounding impacts of climate policy, the explosive growth of energy-intensive technologies like artificial intelligence (AI), and the conflicting incentives of private equity investor ownership over a critical public utility. Their decision will have ramifications far beyond this single rate hike, signaling Oregon's priorities for maintaining affordable and sustainable electricity as a bedrock of economic prosperity and societal wellbeing. The Mounting Tolls on Residential Ratepayers For Oregon households and small businesses, the strain is already becoming untenable. PGE's proposed 7.5% increase follows an 18% rate spike only this January and another 12% hike the year prior. As the nonprofit Oregon Citizens' Utility Board highlighted in their motion to dismiss this latest proposal, residential customers are reeling from these compounded shocks atop other inflationary pressures. The accumulated burden portends an affordability crisis in which electricity's costs potentially spiral out of reach for many. For essential utilities providing the lifeblood of the modern economy, such a trend raises profound equity issues. Exacerbating this dynamic, the rate hikes' cross-subsidization heavily favors large commercial and industrial energy users. PGE's proposal imposes over 20% cumulative increases on households while limiting hikes to just 10-14% for big businesses, manufacturers and the tech industry. While differing costs-to-serve each customer class justify some discrepancies, a near doubling of rates for households versus corporations appears disproportionately imbalanced. PGE counters that these expenditures across new wind farms, grid upgrades, wildfire mitigation and more are necessitated by Oregon's vanguard policy goals. In 2021, the state passed a law requiring utilities to fully decarbonize by 2040, with an interim 80% emissions cut by 2030. So, argues PGE, massive infrastructure overhauls are unavoidable to replace fossil generation with clean sources and energy storage on this legally-binding timeline. This logic holds some validity. Being national pioneers in transitioning from carbon-intensive electricity requires enormous anticipating investments that mature utilities will pass onto consumers. Ambitious policymaker mandates come with unavoidable costs consumers must share - assuming ratepayer cost allocations match principles of affordability, equity and environmental stewardship. However, scrutinizing PGE's incentives and capital allocation strategies raises doubts over whether this utility is prudently prioritizing investments for the public interest. Accusations from consumer advocates that PGE is pursuing an 'all of the above' business approach devoid of disciplined weighing of trade-offs or optimizing ratepayer value demands investigation. A utility presenting itself as simply needing to bankroll anything tangentially attached to the energy transition acts more as an opportunistic profit-seeker than a judicious guardian of the public energy commons. The Corrupting Influence of Private Equity Ownership One factor potentially skewing PGE's motivations away from the public good is its ownership structure. An eye-popping 62% equity stake is held not by ratepayers or the public sector, but by private investment funds solely extracting profits over short-term holding periods before exiting. Such concentrated financial control over an essential infrastructure by entities legally obligated to maximize returns above all other considerations represents an inherent conflict with affordable electricity accessibility. Private equity's insidious impacts on electricity affordability have been extensively documented. From 2012-2021, America's investor-owned utilities doubled capital expenditures on costly</p>

Name/Location	UE 435 Public Comments
	<p>fossil fuel projects while clean energy investments stagnated. During this same period, private funds amassed over \$100 billion in utility holdings. One egregious example saw two private equity firms deliberately shut Ohio's last nuclear plant simply to boost revenues at grid-destabilizing coal plants they controlled while ratepayers absorbed the resulting cost spikes. Nationwide evidence shows private equity taking operational control and imposing austerity through layoffs, rateDeaper analysis is warranted into whether PGE's spending plans truly align with prudent grid modernization investments apportioned equitably. Or if instead they reflect unbounded investment appetites distorted by private equity return-on-equity dictates that canethics and affor - 4/29/2024 12:33:44 AM</p>
Joy McAndrew – NA	<p>As a residential customer and small business owner...it feels so unfair for Pacific to ask for a substantial rate increase when they're making an insane profit already. I don't know what else to say except -- please deny their request. We had a smaller rate increase last year and my bill went up significantly. Respectfully, Joy McAndrew - 4/29/2024 12:33:47 AM</p>
Judith Keeney – Canby	<p>To Whom It May Concern: As a property owner in rural Clackamas County, these excessive rate increases by PGE are stifling. Electricity for our property was fairly reasonable until this last 18% increase. Now our electric bills average between \$500-\$600 every month. Electricity each month costs more than all of our groceries for the same period of time. I think candlelight dinners will become standard fare for PGE's customers. Please rein in PGE and deny this most recent request for another 12% increase. Robert L. & Judith D Keeney 22962 S Haines Rd Canby, OR 97013 - 4/29/2024 12:33:50 AM</p>

Name/Location	UE 435 Public Comments
Corey McCraw – Banks	<p>Good evening, I am a concerned citizen speaking up about the next proposed rate increase by the monopoly known as pge. It's unfortunate for utility customers that there is no way to introduce competition into the market. Without any competition PGE has been able to steadily increase rates well beyond the rate of inflation. PGE continues to put the stranglehold on it's customers with no remorse. The people around here are unwilling victims of rape in the form of a company doing whatever they want without giving a damn about those they serve. They invest in too many green programs that don't pay off just so they can appease a low emissions agenda that doesn't make sense. We already were getting most of our electricity from green sources so how can they justify all this new spending that they pass on to their customers? Normally when a large company or corporation wants to grow or add new technology they "invest" using their own capital with the promise of it paying off in the long run. PGE knows what they're doing is not cost effective so they punish the customers with outrageous rate increases on back to back to back years. Hopefully the public utilities commission will see what's going on and take the side of the people of the state, their neighbors, friends, and taxpayers versus letting PGE continue to walk all over everyone unchallenged and unfazed. Corey McCraw Banks, OR Sent from my Verizon, Samsung Galaxy smartphone - 4/29/2024 12:33:53 AM</p>
NA	<p>Another one? Seriously? ARE YOU INSANE? So wrong, so unfair to us, the CONSUMER/CUSTOMER. WE HAVE ALL HAD ENOUGH. OUR household works hard to control and cut down on electricity. It does not matter how much power we save and how hard we work at it. You still have to unreasonably raise rates, which ruins our efforts and hard work to save our power usage rate and the monthly power bill. You ----- . Work with us damn it! Work with us. It seems PGE is extremely GREEDY. GREED IS A SIN. HELP US, THE CONSUMER/CUSTOMER. THAT IS WHAT YOU SHOULD BE CONCERNED ABOUT. GET YOUR PRIORITIES STRAIGHT. Get organized with Yahoo Mail - 4/29/2024 12:33:55 AM</p>
Beth Jameson – Lake Oswego	<p>Hello! Why not change when rate increases go into effect, so that they don't hit at the most expensive time of the year? Just a thought. Also, net zero is complete insanity, but I realize you're not responsible for that part. Cheers, Beth Jameson Lake Oswego - 4/29/2024 12:33:58 AM</p>
Jeffrey Rames - BRIGHTWOOD	<p>Giving PGE a 19% rate increase was just too much to bare. Why would you give them this rate increase when you know their service is well below standards. All we got was a larger electric bill, new shiny trucks and more power outages. So, here we are again with PGE completely ignoring our issues here in Brightwood and the Mt hood Village areas. Our PUC completely ignoring our complaints. No major investments made to a very substandard infrastructure. More outages, more rate increases. - 4/29/2024 11:08:55 AM</p>

Name/Location	UE 435 Public Comments
Joe Hovey - PORTLAND	As a tax paying citizen of Portland, OR, I am fed up with regulators approving energy bill increases year after year. Enough is enough. You need to dismiss PGE's latest request for another bill increase. Now is NOT the time for citizens to assume these utility increases into their "expenses" as a number of us already are finding it hard to afford everyday expenses like housing, groceries, and fuel. Please VOTE NO! Thank you. - 4/29/2024 11:52:47 AM
Christopher Braun - PORTLAND	As a tax paying citizen of Portland, OR, I am fed up with regulators approving energy bill increases year after year. Enough is enough. You need to dismiss PGE's latest request for another bill increase. Now is NOT the time for citizens to assume these utility increases into their "expenses" as a number of us already are finding it hard to afford everyday expenses like housing, groceries, and fuel. Please VOTE NO! Thank you. - 4/29/2024 11:53:23 AM
Kelli Eells - OREGON CITY	Please do not accept any more rate increases for pge. It is already becoming difficult to pay our bills and further increases will be bad for us. - 4/29/2024 6:52:35 PM
Perry Cortell - BEND	Another rate increase at this time is untenable for consumers. Please reject this request. - 4/30/2024 2:36:19 PM
Erica Mccurty - PORTLAND	Our rate is nearly 9 times more expensive with PGE than with Pacific Power. As a nurse living with her partner in a duplex, I find a rate increase a detriment to the people of Portland. This makes me extremely nervous for our future. We would like to buy a home but how would we afford electricity to a home when even paying for power in a small, 1 bedroom duplex, is becoming outrageous. We should looking for ways that we can lower this monthly payment, not increase. Fire prevention should be part of their normal maintenance plans. Why are customers being punished for a push that should have been done ages ago and should already be standard. - 4/30/2024 8:24:56 PM
NA	Stop pge rate hike. The governor request is based on junk science. Sent via the Samsung Galaxy S23+ 5G, an AT&T 5G smartphone Get Outlook for Android - 5/1/2024 12:33:26 AM

Name/Location	UE 435 Public Comments
Jennifer Valentine – Portland	<p>PUC.PublicComments@puc.oregon.gov I am sending opposition to the proposed rate increase by PGE. I just sent a letter last week about HOW MUCH CAN OUR BUDGETS STRETCH???? We have just had increases from PGE recently and this is unfortunately not the only increase we have all seen since 2020 --from electric rates and food prices, to medicines we are all feeling the pinch in our daily routines. I have an energy efficient house and do not use electric to heat my home or cook, but my rates in the last year have been close to \$100 per month on average. This is a big increase from just two years ago when it was more like \$65 per month. Crazy! What or who suffers? We have less to spend in supporting our overall local economies --no theater, no movies, no eating out, no weekend getaways to the coast, no live music events, no extra purchases, etc. And for many, these cuts are more challenging when they are on social security income or minimum wage jobs --I have a good job and find it increasingly challenging to balance the budget each month. It has been hard to deal with the increases in monthly utility rates, from water to electric and now electric again!? We are drowning in being \$25 and \$35 and \$45 more per month for everything. I have a decent job, but worry how to stretch my pay. I can only imagine how the senior citizens or those on minimum wage are only one bill away from houselessness. Increased rates are ridiculous! Why are utilities not asking the legislature or our congress representatives for infrastructure dollars to support needed investments and upgrades?. We should not now be paying for backlogged infrastructure needs that the utility failed to budget for instead making profits for shareholders. Priorities don't appear to be the customers. PGE should have invested in putting solar panels on our houses to gain more green energy across Oregon. Why have they not and why would I have to spend \$35,000 of my own funds to do so when it would go back to the grid? We also should not have to pay for lawsuits from those who lost their homes in wildfires a few years ago when the utility chose not to heed high wind and other warnings about the dangerous weather. They need to be more accountable and not just trying to make profits for shareholders. Please vote no on rate increases, Jennifer Valentine 5581 Hawk Hill St. SE Salem, OR 97306 - 5/1/2024 12:33:28 AM</p>
Cori-Ann Woodard – NA	<p>As a senior citizen who grew up, went to college and worked most of my adult life in Oregon, I find the proposed rate increase insulting, intolerable and ridiculous. Inflation has hit us all hard, iver and over, recently. We shouldn't have to chose between between power, food and shelter. If those primary needs are not met, what does that say about us as people; as individuals with families who have built our lives in Oregon? Are we not valid, valuable and worth something more than yet another over the top price increase? I think we are worthy of more respect than that. No more, PGE. We've had enough. Thank you, Cori-Ann Woodard Sent from AOL on Android - 5/1/2024 12:33:31 AM</p>

Name/Location	UE 435 Public Comments
Wayne and Phila Kelsey – Portland	As a PGE customer we have seen multiple recent increases that put an unfair burden on us as Senior Citizens. Now PGE wants another big increase in rates. We are on a fixed income and have been forced to decrease our bill by severely restricting our electric use. PGE needs to invest its own profits into developing strategies to cope with Oregon mandates and climate change. Expecting ratepayers to pay these exorbitant increases time and again is ridiculous, irresponsible, and cruel. Wayne and Phila Kelsey 14808 NE Newport St, Portland, OR 97230 - 5/1/2024 12:33:34 AM
Sharon Williams – Gresham	I read in the Oregonian that PGE is requesting another rate increase. My PGE bills are already so high I'm wondering if I can still afford to use electricity! I know there are many Oregonians who have less income than I do and worry for them. We cannot continue to have our utility bills keep rising uncontrolled. Do your job for the people of Oregon and keep utility bills affordable. We all have to live within our means, including utility companies. How much do the administrators of PGE make? Can some of them be eliminated? Sharon Williams 110 SW 5th Street Gresham, OR 97080 - 5/1/2024 12:33:37 AM
NA	PGE's latest increase request should be denied. They are not behaving in the customer's best interest at all. They are only acting in the best interest of their shareholders. The costs have increased way too much, and it is getting hard to afford. Thank you Sent from my iPhone - 5/1/2024 12:33:39 AM
Warren A Westmoreland - BEND	PGE is a public utility. PGE is given perks and discounts that a free-market business would never receive. PGE has been negligent in up-grading their infrastructures. PGE has no problem in increasing both upper management salaries and stockholders dividends. PGE is a guaranteed return on investment because PGE is a PUBLIC UTILITY! Because of this fact, the stockholders should bear the brunt of their elected management's inability to maintain PGE's infrastructure over the last fifty years. It is not the Public Utility Commission's job to "point the finger" at PGE's management BUT maybe the stockholders should be more involved in their company and NOT expect the public to support their ever-increasing dividends demands. PGE is a public utility. PGE should NOT receive an increase in their rate structure in January, 2025. - 5/1/2024 6:20:48 PM
Janet Hively – Corvallis	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Janet M Hively 1975 SE Crystal Lake Dr Unit 111 Corvallis, OR 97333-0003 boiester@gmail.com - 5/2/2024 12:33:58 AM

Name/Location	UE 435 Public Comments
Joan Bradely – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Joan Bradley 5512 SE 43rd Ave Portland, OR 97206-5733 jsb1954@comcast.net - 5/2/2024 12:34:00 AM</p>
Ramano Crocker – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I am extremely disappointed the Commission has rejected CUB's request to deny PGE's latest request to raise rates yet again. (Egads--it's been less than 6 months since the last rate increase!) Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Working people cannot afford these increases. Certainly, seniors like myself, living on fixed incomes, cannot. As a ratepayer, I feel betrayed by the Commission's even entertaining PGE's latest request-- essentially the wish list they wanted the last time. It's time to say "Enough!" to PGE and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. But only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Ramona Crocker 9720 SW Robbins Dr Beaverton, OR 97008-7943 sage33@comcast.net - 5/2/2024 12:34:04 AM</p>

Name/Location	UE 435 Public Comments
Brian Slatterbeck – Grants Pass	<p>briteaparty@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Brian Slatterbeck 161 Mountain Springs Dr Grants Pass, OR 97527-7557 Briteaparty@gmail.com - 5/2/2024 12:34:07 AM</p>
Gary Poulos – Talent	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Shareholders chose to risk their investments in a company because they believe that the management will make sound business decisions that will increase the value of that investment. And if management fails in that responsibility, the cost of that failure must be born by those who took the investment risk. This is what incentivizes investors to do their due-diligence before choosing where to invest their funds, and if the management fails them in this regard, shareholders should replace the management. To do otherwise would only serve to encourage investment speculation. It is also my understanding that both the previous and currently proposed Pacific Power rate increases were/are, to a large degree, due to poor management decisions regarding maintenance, and to the legal repercussions of those management decisions. As a rate payer, I have nothing whatsoever to do with the management decisions of those in charge of Pacific Power, and should not be held fiscally responsible for such. To charge rate payers for poor management will only discourage shareholders in their performance of due-diligence prior to investing. It will also encourage both irresponsible shareholder speculation and their retention of poor managers. For these reasons, I strongly encourage you to unequivocally oppose such customer rate increases. Shareholders must always be held solely responsible for the financial risks they take when in search of rewards. Your responsibility as the PUC is not to protect investors. It is to protect ratepayers and to insure reliable electric service to Oregon citizens. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Gary Poulos 333 Mountain View Dr Unit 57 Talent, OR 97540-9314 garyjp@gmail.com - 5/2/2024 12:34:10 AM</p>

Name/Location	UE 435 Public Comments
Jessica Knoblauch – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. It's not fair for the Commission to allow PGE to continue raising rates to benefit shareholders and its bottom line. Energy is a human right. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Jessica Knoblauch 7032 N Atlantic Ave Portland, OR 97217-5206 jessica.knoblauch@gmail.com - 5/2/2024 12:34:13 AM</p>
Patricia Jacobson – Wilsonville	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms Patricia Jacobson 32250 SW Armitage PI Wilsonville, OR 97070-8411 lpjake@comcast.net - 5/2/2024 12:34:16 AM</p>

Name/Location	UE 435 Public Comments
Samuel Berg – Newberg	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. PGE's CEO has a yearly compensation of \$6.97 million off the backs of PGE customers. This is a perfect example of a system set up to enrich a small group of people at the expense of everyone else, and yet another case that displays why private-for-profit business doesn't belong anywhere near the utilities business, its straight up avarice, and there is no real oversight. We cannot keep allowing utilities to continuously gouge consumers to enrich themselves. This is especially clear during this era of rampant price gouging throughout the economy (with executives literally caught bragging about it to their deranged shareholders), inflation, and regulatory capture that are bleeding the citizens dry. Utilities are a service, not a profit or toll-taking mechanism, let's keep it that way. Thank you. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Samuel Berg 29601 NE David Ln Newberg, OR 97132-6457 sber6415@gmail.com - 5/2/2024 12:34:18 AM</p>
Lawrence Novakowski – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. LAWRENCE NOVAKOWSKI 546 SE 20th Ave Hillsboro, OR 97123-4826 larryn128@hotmail.com - 5/2/2024 12:34:21 AM</p>

Name/Location	UE 435 Public Comments
Rodrigo Lara – NA	Hello How can PGE even ask for more money for the 2025 year when we just experienced an increase in 2024 of 17%? What was the rate increase for previous year's? From what I've read, the proposed rate increase is the same reason the 2024 rate increased was proposed. With all of the taxes set upon the Oregon tax payer, and even worse for Multnomah county residents, when can we expect to stop having exorbitant expenses added to our annual budget? Please vote no and tell the public company to do a better job of managing their balance sheet. Rodrigo Lara - 5/2/2024 12:34:24 AM
Victoria Israelson - ROSEBURG	UE435 docket comment as follows. Being a senior citizen on retirement so on a fixed income all rate hikes affect us a lot more then some people. I look around my community and see quite a few people with low incomes just trying to get by, put food on the table, pay bills, buy gas to go to work. How can a company expect us to pay for their upgrades when we can't even pay for our own. There has to be another way to fix the electric problem. Ask the government for help in communities that are not capable of helping a company such as a power company up grade the system. I disagree with a rate hike for people under a certain pay scale. - 5/3/2024 11:20:32 AM
Rebecca Esparza - BEAVERTON	We can't keep hiking up already absurd prices for things that should be considered a human right - access to heat and light and electricity Industry and company I selected is not where I'm employed but its the industry and company that relate to my comment so I'm assuming that's what I was supposed to put - 5/3/2024 8:48:48 PM
Kassandra Madden - OREGON CITY	I don't understand why our tax dollars go into building batteries to hold enough power for any given situation for any amount of consumers, when we can put up solar panels or those companies can and there would be no rate increase other than the cost of solar panels, which would then be lowered once again because of the solar panels providing beyond enough sufficient energy. - 5/4/2024 12:09:37 PM
Kassandra Madden - OREGON CITY	Government will pay for solar panels, it's not necessary to raise the rate, the people can't afford the cost of living and to keep the lights on. Stop being greedy! Think smart not hard! - 5/4/2024 12:12:19 PM

Name/Location	UE 435 Public Comments
<p>Miranda Gilly - HILLSBORO</p>	<p>PGE already raising rates for customers who can't afford the normal PGE bills during the month is ridiculous PGE as a whole as a company makes so much money that they could cover the cost for surcharges infant structure charges, and any other charges related. PGE needs to revise their cost to be more effective to the American dollar. Every American is struggling ever since Biden took office. All of our bills have raised more than 10% percent, inflation, gas prices percentage to live, including grocery cost, childcare, etc. has put more burden on the American people than ever before if we don't look at the effectiveness and the cost when it comes to the ratios of how much out of everyone's paycheck is paying for all of these other charges then we as a society and we as a power company need to definitely take a hard look in the mirror . PGE really needs to discuss. How can we help the American people? What can we do to make it less of a burden to live? What can we do to make it less of a burden to have working electricity a warm house to live in during the winter months or using surcharge power to power, our house for cooling or appliances, etc., you name it PGE rates for customers is unrealistic and downright inappropriate. What PGE is going to do if they raise rates for customers is there are going to put a lot of customers and families who are under the poverty percentage level due to inflation due to surcharge prices and again groceries childcare household items, shopping, gas prices, etc. healthcare everything is going up and what PGE needs to look at is to reach out to the government for support , because if you charge more toward the American people for electricity, you are going to get rid of. Hope you are going to put a lot of families in danger because they will not be able to afford to be warm to afford to be cool in the summer months and to afford to live in general, what PGE needs to be looking at is, how can we decrease our rates discount our rates or work with the government to make a plan where we can put less stress on the American people what can we say to our president? That'll support and affect changes toward our company so that we can make sure that our people are customers that we love and want to take care of can actually live without the burden of stress of electricity and more charges, that's what we need to look at. We don't need to be discussing all these price margins that only increase PGE's efficacy or PGE's company and general if PGE needs more money to support it business, it needs to take a hard look and a hard discussion with the government because the government has more funds than the American people do at this point and time , most people are living paycheck to paycheck and most people are actually not living and having to not live life to the fullest because American dollar does not go far anymore nowadays and 2023 if BGE wants to make charges that include increases for bills for the American household and needs to have a long hard discussion with Mr. President Biden and the government to discuss what can we do to help the American people when it comes to affording their electricity bill not how much can we charge the American person for PGE not how much can we charge the average person or the low income household for our services. - 5/4/2024 1:01:18 PM</p>

Name/Location	UE 435 Public Comments
Lynn Cardiff – Salem	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Lynn Cardiff 457 State St Salem, OR 97301-3649 lcardiff@comcast.net - 5/6/2024 12:33:36 AM
Marcy Setniker – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. I am still recovering from the rate increase this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. I cannot afford another increase. Now is NOT the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Marcy Setniker 7829 SE Duke St Portland, OR 97206-6369 marcyssetniker@gmail.com - 5/6/2024 12:33:39 AM
David Kay – Portland	PGE is not a nonprofit. There are risks associated with any business let alone one serving millions of people. Their greed and outright negligence was the main cause of their issues. That said the 30% already dumped on the public is enough. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. David Kay 14930 SE Center St Portland, OR 97236-2436 daveatu@yahoo.com - 5/6/2024 12:33:41 AM

Name/Location	UE 435 Public Comments
Debra Rehn – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Debra Rehn 5130 SE 30th Ave Apt 9 Portland, OR 97202-4557 bibleegirl@aol.com - 5/6/2024 12:33:44 AM
NA	From: Todd B <toddlr1970@gmail.com> Sent: Friday, April 26, 2024 7:49 PM To: PUC PUC.PublicComments * PUC <PUC.PublicComments@puc.oregon.gov> Subject: UE 433 Rate hikes toddlr1970@gmail.com<mailto:toddlr1970@gmail.com>. To whom it may concern I would like to state that the rate hikes being done by any of the power companies such as Pacific Power or PGE are outrageous and are damaging to the common worker and their families. We are paying record prices for power while they are getting record profit. When they keep jacking up rates and you sit by and do nothing you are telling them that their profits are more important than the people that work and live here. Enough is enough, there has to be something done to stop this. Between power and gasoline for vehicles we are paying record prices so they can get record profits. Stop punishing the working people and start making large corporations pay their share of the power bill. I understand that this probably won't affect you as much as it does for the common worker and families that are living paycheck to paycheck, but we are fed up with government agencies that don't do anything to help the people. All you seem to care about is keeping the big companies happy. How about you start putting the people that live and work in Oregon first for a change and they'll the power companies that they cannot do another rate increase, they have already raised rates multiple times in the last few years. Tell them NO. - 5/6/2024 12:33:46 AM
Linda and Ross Morgan – NA	Re: docket number UE435 We strongly oppose additional rate increases for PGE. On top of multiple large increases, any additional increases will create hardships for far too many Oregonians. Public utilities should be able to function within the existing rate structures with minimal increases. Linda & Ross Morgan - 5/6/2024 12:33:49 AM

Name/Location	UE 435 Public Comments
Carol Wagner – Albany	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. SHAME ON YOUR GREED!!! Please do not approve PGE's rate increase request. Sincerely, Ms. Carol Wagner 350 Timber Ridge St NE Albany, OR 97322-7436 carol@craftedbycarol.com - 5/6/2024 12:33:52 AM</p>
Mary Lou Emerson – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Dear Regulators, I am writing regarding the PGE rate case, UE 435. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. This is just another example of price gouging for the benefit of shareholders and not the paying customer. And let's be honest, you really don't need to be paying ridiculously high salaries. Live simply, so that others may live. Sincerely, Mary Lou Emerson Please do not approve PGE's rate increase request. Sincerely, Ms. Mary Lou Emerson 922 SE Lambert St Portland, OR 97202-6328 marylouemerson1947@gmail.com - 5/6/2024 12:33:55 AM</p>
Lawrence Novakowski - Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Also this utility just have away a load of money in dividends... A company that is saying they need to invest in safety items and then pays out dividends is lying. I am assuming that since the commission is an appointed position you have no vested interest in the welfare of the people until it is near an election year. Please do not approve PGE's rate increase request. Sincerely, Mr. LAWRENCE NOVAKOWSKI 546 SE 20th Ave Hillsboro, OR 97123-4826 larryn128@hotmail.com - 5/6/2024 12:33:57 AM</p>

Name/Location	UE 435 Public Comments
Veronica Cabrera – Beaverton	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Veronica Cabrera 2435 SW Ecole Ave Beaverton, OR 97005-1106 cabrerav50@yahoo.com - 5/6/2024 12:34:01 AM
Susan Heath – Albany	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Susan Heath 2552 Mount Vernon St SE Albany, OR 97322-8898 forbux@hotmail.com - 5/6/2024 12:34:03 AM
Chelsea Stuva – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Chelsea Stuva 1020 NE 183rd Ave Apt 128 Portland, OR 97230-6768 chelsea.stuva@gmail.com - 5/6/2024 12:34:05 AM
Carolyn Eckel – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Carolyn Eckel 18542 NE Wasco St Portland, OR 97230-7152 tlew4002@earthlink.net - 5/6/2024 12:34:08 AM

Name/Location	UE 435 Public Comments
Kenneth Carlson – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Dr. Kenneth Carlson 2323 Twinberry Ave SE Salem, OR 97306-1169 oregonkc@hey.com - 5/6/2024 12:34:11 AM</p>
Barbara Troxel - Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. I have always paid my bills on time. I am no longer working; I am retired, and not by choice. Cancer made that decision for me 3 years ago, and I barely, as in extremely close to not making it, tolerated the chemo and radiation. I had to retire after working 40 years as a registered nurse. I did not work for a corporation, and most of the jobs I worked for did not offer retirement plans. I am now on a fixed income, and everything is much more expensive. When my PGE bill went over \$120.00, for a single person in a small place, that was it. I now have my heat set at an extremely low level and wear sweaters, in layers, to keep warm. Most of the time, I live in the dark. I know PGE doesn't give a you-know-what. But if people do not speak up, then the wealthy owners, managers, shareholders, and even the peons working for that company will not be inundated with reports from very unhappy customers. I wouldn't want to wish my cancer experience on anyone, except robbers like those running this utility company. Please do not approve PGE's rate increase request. Sincerely, Ms. Barbara Troxel 1285 NW Riverview Ave Gresham, OR 97030-4956 barbtroxel@comcast.net - 5/6/2024 12:34:13 AM</p>

Name/Location	UE 435 Public Comments
John Nettleton – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. John Nettleton 4311 SE 37th Ave Apt 21 Portland, OR 97202-3265 jpn5710@yahoo.com - 5/6/2024 12:34:15 AM
Sandra Joos – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Dr. Sandra Joos 4259 SW Patrick PI Portland, OR 97239-7202 joosgalefamily@comcast.net - 5/6/2024 12:34:18 AM
Billy Wilson – Woodburn	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Billy Wilson 935 6th St Woodburn, OR 97071-4113 aoregonwilson@gmail.com - 5/6/2024 12:34:20 AM

Name/Location	UE 435 Public Comments
Patricia Jacobson – Wilsonville	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. We live on a fixed income & these increases will cause us to give up something like food, we never eat out & keep our thermostat below 70 & not use air conditioner in the heat of summer. The rich get richer & forget the rest of us that worked hard all of our working days. Thank you & please help us. Please do not approve PGE's rate increase request. Sincerely, Ms Patricia Jacobson 32250 SW Armitage PI Wilsonville, OR 97070-8411 lpjake@comcast.net - 5/6/2024 12:34:23 AM</p>
Jeanine Jurado – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Jeanine Jurado 6750 SW Sussex St Beaverton, OR 97008-5234 jjurado7@yahoo.com - 5/6/2024 12:34:25 AM</p>
Phil Houston Goldsmith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Phil Houston Goldsmith 3110 NW 112th PI Portland, OR 97229-4051 phil@lopqlaw.com - 5/6/2024 12:34:28 AM</p>

Name/Location	UE 435 Public Comments
Mary McGaughey – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs Mary McGaughey 381 NE Village Squire Ave Gresham, OR 97030-1142 marymcgaughey@yahoo.com - 5/6/2024 12:34:30 AM</p>
Sharon Burge – Salem	<p>burge.sherry@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Sharon Burge 309 Lancaster Dr NE Salem, OR 97301-4687 Burge.sherry@yahoo.com - 5/6/2024 12:34:33 AM</p>
Jeanine Yow – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Jeanine Yows 1265 Albert Dr SE Salem, OR 97302-1809 yowsa_99@hotmail.com - 5/6/2024 12:34:36 AM</p>

Name/Location	UE 435 Public Comments
Thomas Holley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Thomas Holley 1711 NE 125th Ave Portland, OR 97230-1802 thomasholley@icloud.com - 5/6/2024 12:34:39 AM</p>
Lance Martin – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Ever since the passing of Ron Eachus PGE has been given a blank check as far as rates go. Ron held PGE's feet to the fire when it came to rate increases. It's time for some of the same by the current commissioners. Please do not approve PGE's rate increase request. Sincerely, Mr. Lance Martin 945 Summer St NE Salem, OR 97301-1234 duckmartin74@yahoo.com - 5/6/2024 12:34:41 AM</p>
Noren Lesage – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly urge the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. That is just outrageous! PGE customers cannot afford these increases. Our household income did not go up 18% in January to cover the rate increase PGE passed on to its customers. And it certainly is not going to go up 7% to cover this latest "ask" from PGE. Please do NOT approve PGE's unreasonable request to raise bills. You, the Commission, have the power to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Noreen Lesage 523 9th St Lake Oswego, OR 97034-2914 noreenlesage@yahoo.com - 5/6/2024 12:34:45 AM</p>

Name/Location	UE 435 Public Comments
Missy Lee – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers, including myself, are still reeling from the rate increase and ice storm bills this January. My family and I were severely impacted by the storm, and our power went out for +3 days. I am still upset about how PGE & the Commission handled it all. PGE's rates for Oregon households have already increased by 30% from December 2022 to January 2024. How is it possible that PGE is allowed to raise the rates this often? Why did the Commission allow this in the first place? I thought we could count on you to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Missy Lee 11420 SE Pardee St Portland, OR 97266-3357 missy.a.lee@gmail.com - 5/6/2024 12:34:47 AM</p>
Mary Freeman – Newberg	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. I am literally doing everything in darkness and freezing all the time. I am on a fixed income, with health conditions that I SHOULD be in a comfortably warm environment for and I am not, I'm freezing all day everyday. Please reject. Mary Freeman Please do not approve PGE's rate increase request. Sincerely, Ms Mary Freeman 1412 N Deborah Rd Apt 38 Newberg, OR 97132-2073 marytfree@gmail.com - 5/6/2024 12:34:50 AM</p>
Robert Plata – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. ROBERT PLATA 3124 Perkins St NE Salem, OR 97303-9610 da_crusher@yahoo.com - 5/6/2024 12:34:52 AM</p>

Name/Location	UE 435 Public Comments
Mike Beilstein – Corvallis	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Mike Beilstein 1214 NW 12th St Corvallis, OR 97330-4626 mikebeilstein@yahoo.com - 5/6/2024 12:34:55 AM
Elizabeth Darby – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Elizabeth Darby 1020 NW 9th Ave Portland, OR 97209-3473 elizabethdarby137@gmail.com - 5/6/2024 12:34:57 AM
Amy Murry – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Amy Murray 6530 SE Carlton St Portland, OR 97206-6628 gem2amarra@gmail.com - 5/6/2024 12:35:00 AM
Barbara Backstrand – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Barbara Backstrand 1420 NW Lovejoy St Portland, OR 97209-2734 barbarabackstrand@icloud.com - 5/6/2024 12:35:03 AM

Name/Location	UE 435 Public Comments
Ann Watter – Salem	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, ms Ann Watters 1940 Breyman St NE Salem, OR 97301-4352 twofivestars@comcast.net - 5/6/2024 12:35:05 AM
Michale Halloran – Salem	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Michael Halloran 2062 Scotsman Ln NE Salem, OR 97305-2161 mshalloran2605@gmail.com - 5/6/2024 12:35:08 AM
Dana Weintraub – Beaverton	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Dana Weintraub 17124 SW Marty Ln Beaverton, OR 97003-4249 mrdanaweintraub@tutanota.com - 5/6/2024 12:35:10 AM
Sheila Wagnon - RICKREALL	My family cannot afford electricity rates currently and an increase in rates would place an undue strain on our budget when our income has not raised comparably 7% - 5/6/2024 3:14:49 PM
Brian Belica - PORTLAND	I strongly oppose a further increase to electricity rates. Rates have increased 30% since December 2022. Further, it is discouraging further adoption of electrification as rates continue to become more unaffordable. Please oppose this. I do not support any part of the proposed increase. If it requires delaying projects, I would rather see projects delayed rather than further burden Oregonians. - 5/6/2024 3:20:14 PM

Name/Location	UE 435 Public Comments
Harry H - PORTLAND	We already had a huge rate increase of 17% in Jan 2024. And now PGE has the gall to come ask for another rate increase? PGE power delivery breaks down both in peak winter and in peak summer. It happens every year. Big snowstorm, power out. Big heatwave, power out. How about PGE provide Oregon residents with reliable power delivery before asking for a rate increase. - 5/6/2024 3:24:54 PM
Marilyn Mueller - SALEM	PGE Employees get 25% discount on bills. The person I know gets 6 figure salary and then 25% discount and bonuses. I am retired on a fixed income and this bugs me. The PUC should investigate the benefits PGE employees are getting to see if they are using the rate increases to help cover this. I do the time of day discounts to help, but my bill was still around \$400 last month. I am doing what I can to be efficient but these high bills are hard to handle. I hope the increase does not go through. - 5/6/2024 3:32:55 PM
Ann Helm - LAFAYETTE	PGE should be held accountable for gouging customers for decades. - 5/6/2024 3:39:36 PM
Melissa Bartolome - SALEM	We do not support PGE nor this ridiculous rate increase from a monopoly, which is supposed to be illegal but they have the government in thier pockets along with all of the money. When I can shop for and pick my utilities they can pay for thier p.o wn maintenance, upgrades, brand new trucks/Van's, etc. - 5/6/2024 3:43:17 PM

Name/Location	UE 435 Public Comments
Nathan Clement - PORTLAND	<p>I am not sure if that is the correct docket. I am opposed to this rate increase, families are struggling to make ends meet as it is. The cost of inflation has crippled all us single income families and we are struggling as it is to put food on the table, and they want to increase our electricity to pay for "their investments in local battery energy storage projects to provide enhanced reliability and resilience during peak demand, transmission and distribution to allow dependable energy flow as demand grows, and upgrades to technology and generation facilities for increased resilience and long-term, dependable power. As their statements says "Their investments" why if it is theirs are they expecting us to pay for it? If I invest in a project that's going to be beneficial to me, does that mean I can charge them? Why do every day Oregonians have to pay for this, why are we paying them for something we don't get to share in the potential financial gains? If they want to expand, let them cover the cost, why with the proposal they are expecting us to cover the cost of their idea? That makes absolutely no sense, if that's the case then when can the average citizen see the profit from this investment? When is PGE going to give it back to us? Surely they would make up the difference with the addition of new customers, why make the ones who are already customers pay? Is this going to lower my electricity bill? No it is not, because it's an increase in my bill, the same bill I am already having trouble paying because of the drastic cost of inflation, groceries are thru the roof, gas for vehicles is rocketed to mars, on top of that some of us are still trying to recover from covid and being unemployed for 2 years. What incentive does that average person trying to live in Oregon get from this? Besides the obvious more money going into a bill. I will say it again, I am opposed to this suggestion, this idea, this plan, and if "they" want to make investments then they get to endure the costs and not make the average Oregonian cover the cost with bill increases. - 5/6/2024 3:46:56 PM</p>
Matthew Skelton - PORTLAND	<p>The proposed increase in utility cost to businesses in the Portland market risks the closure of many clients struggling to simply stay open. Hotels, particularly those in downtown Portland, are still struggling with low demand. Our revenues are far below 2019 metrics but the costs associated with staying open are increasing exponentially. We are risking losing more businesses downtown by squeezing them out due to increases like the proposed PGE price spike. Please consider that your clients are not in a position to demand increases whenever they see fit. Without some common sense and understanding into the state of the market we will lose clients simply because the environment is inhospitable for business owners. I can assure you that the clients you lose will not be quickly replaced. Portland as a market is not favorable and will not be rebounding any time in the next three years. - 5/6/2024 3:55:15 PM</p>

Name/Location	UE 435 Public Comments
Becca Kolibaba - WELCHES	This is absolutely ridiculous that PGE is requesting another increase of 7%. Given the fact we just had a huge increase, this is unacceptable. The cost of living for most is out of control, if you permit this additional increase you are essentially making many people choose between heat and other essential needs such as food. We live in a small community, our water company doubled the cost last year. Combine that with an 18% increase to power and now a requested increase of 7%?? Our small community is mostly low income, working families or seniors on limited income. Maybe PGE should take some corporate cost cuts instead of increasing the rates again; especially this soon. Do better !!! - 5/6/2024 4:00:16 PM
Allen Hannigan - PORTLAND	It's bullshit and it's unfair - 5/6/2024 4:04:58 PM
Tamara Witcosky - PORTLAND	On the proposed rate increase, it makes no sense to me that PGE just raised the rates substantially and now want to raise them again. This January we were out of power for 4 days then 2 more a day or 2 later. This was during the time of the sub freezing temperatures and winds. We could have a low cost redundancy system in place and PGE won't even listen to the proposal. We have personally put in a very expensive solar project with no help from PGE and are doing what we can to cut usage. This increase after an 18% increase this year is not sustainable. I strongly oppose another increase, even though with my solar it won't affect me. Our community is pricing people out of homes with rent increases and adding a power increase will not help the unhoused community but only increase the problem - 5/6/2024 4:26:17 PM

Name/Location	UE 435 Public Comments
David Mc Neel - OREGON CITY	<p>Having been a PGE contract employee I know that generally the people at PGE try to serve the rate payers the best they can. However, I have to wonder what the upper management team is doing to help provide the best for the average rate payer. Upper management at PGE is for the most part disconnected from the average employee and frustrations they face in getting their jobs done efficiently. The MAXIMO computer program is a cumbersome, difficult to learn and use program. System mapping programs that are needed and used everyday are also difficult to use and frequently are missing system information that is critical to designing new facilities and restoring power after an outage. The old "Can Do" attitude of the old PGE is now dead and gone. This attitude reduces day to day efficiency, and significantly increases the length of time it takes to restore outages. System fitness at PGE has been pushed to the absolute bottom of the priority list. This is the reason system reliability during storms and extreme weather events suffers so dramatically. The Standards Group has had so much turnover that crews and System Designers aren't sure what the current standards are. The PUC should audit day to day operations at PGE and identify areas of needed improvement. Maybe then upper management would engage and begin properly managing PGE. On the political front PGE is not completely at fault for the recent rate increases. In this new woke climate crazy clown would we find ourselves living in many of the rate increases are directly tied to political mandates by Oregon Governors, legislators, and bureaucrats exacting their will on all Oregon Utilities. Many of the PGE engineers, and advisors have warned that the political mandates will result in huge rate increases. Still the OPUC presses forward with rate increase after rate increase. There is a breaking point with the rate payers all over the State of Oregon. Elections have serious consequences when it comes to the cost of energy for every Oregonian. Another 50% increase over the next five years in the cost of Electricity, and Natural Gas energy will bring many Oregonians to their financial knees. The cost of everything is driven by the cost of energy. Water and Wastewater rates, lighting, heating and cooling all public buildings, manufacturing costs, and the cost to extract raw materials are all impacted upward as energy costs rise. The compounding effect of another PGE rate increase must be considered. - 5/6/2024 4:36:13 PM</p>
Mark Douglas - PORTLAND	<p>This is nuts, won't this be the third increase in 3 or so years, to a tune of 25% total increase? I am sorry, but it makes no sense. Especially when the increase is larger for small businesses than industrial. With these kind increases, I believe it is only fair that individuals and small business should be the smallest increase if one is really justified, which I really question. I know my electric has more than doubled in the last 5 years, and I do not see how that makes any sense even with the relatively high inflation over the last couple of years. Please stop letting them do this every year. It needs to be capped at the current inflation rate at very least. Plus, I would assume the rate increase would be highest for buyers outside the state, I see no info on how their purchases are going up anywhere. - 5/6/2024 5:03:49 PM</p>

Name/Location	UE 435 Public Comments
Michelle Martinez - GASTON	I absolutely am against PGE getting another rate hike! They already raised us by a huge jump this past January. Also, I know from people who have worked there that they were overcharging customers because of a glitch in their new computer systems. I and several others in my community tried several times in November and December of 2022 to get this addressed and never got any satisfaction, just the run around. I was even told by an employee that maybe I should turn off my Christmas lights. I did not even put any up that year because my Oct., Nov bills were so outrageous. Then he told me it was my pellet stove fan which uses very little electricity and we were both working and hardly ever home! Their CEO just got another big raise and is making over 6 million a year while gouging the everyday joe who is just trying to make ends meet. I know people that are not even using hot water heaters anymore, but boiling their water for baths and dish washing because the cost is too high. It's time for PGE to start making some cuts admiunistratively instead of passing their huge raises and overstaffing at the top to the customers. How many senior citizens are going without or with very little heat , lights, hot water because they can't afford the high rates along with the cost of current inflation. It's time for PGE to quit laying it all on the consumer while they put millions in the pocket of their employees and the bank. - 5/6/2024 5:48:42 PM
NA - WEST LINN	A 18% increase wasn't enough!? That rediculus, how do we afford this!? - 5/6/2024 6:07:34 PM

Name/Location	UE 435 Public Comments
Lidiya Khoroshenkikh - PORTLAND	<p>I am writing to express my concerns regarding the proposed rate increase, which I believe will have a negative impact on all households in Portland. It is evident that the quality of service provided has declined over the past year, yet consumers continue to be burdened with increasing payments. Many families are currently struggling with the recent price spike, and the consequences were particularly dire this past January when numerous families were left without power during freezing weather conditions for days. Even now, many households can't pay their monthly bills. With inflation affecting all essential goods and services, including power, many people are being pushed to rely excessively on their discount program. This program burdens the average consumer since a percentage of their monthly bill goes towards it. With the increasing number of people forced to join the program, more individuals will struggle financially. Over the years, the average Portlander has found it increasingly difficult to afford living in Portland, and these actions are exacerbating this issue, potentially forcing residents to either relocate or face homelessness. Additionally, I would like to address the discrepancy between the promised rate increase of 18% communicated to consumers last year and the actual 24% increase discovered when analyzing the cost per kilowatt. When I contacted PGE regarding this matter during the summer, the response I received from the representative was dismissive and unhelpful, such as "we don't specialize in math," "Just see your next bill; it won't be that much of a difference," and "you're the only one who cares." It is concerning that such misinformation and lack of transparency exist within the company. Therefore, my main question about this price spike is: what will be the actual rate increase? I urge you to reconsider the proposed rate increase, as it will only further burden Portlanders and contribute to the ongoing affordability crisis. Furthermore, with the mismanagement of funds within PGE, Portlanders are bearing the brunt. The CEO of PGE has a salary of \$6.97 million dollars, yet the average household is living paycheck to paycheck in the current economy. PGE has the funding to pursue projects but is choosing to increase the burden on its consumers instead of working with its current budget. I hope that you will prioritize the well-being of Portlanders and strive to provide fair and transparent services. - 5/6/2024 6:21:56 PM</p>
Lance Ward - OREGON CITY	<p>I understand rate hikes are necessary and are expected time to time. I think the last 2023/2024 rate hike was too high for one implementation. Our monthly bill went up \$100.00. I am opposed to another rate increase so soon after the most resent one forced on the public. I recommend increases be limited to a smaller amounts like the ones governing property tax. Property taxes are limited to 5% and I think that a yearly 5% increase gives customers a year to budget for the increase and reduces the shock of such an increase. Yes this requires more increases, up to 3 or 4 over the same years. But it would be more manageable for family's. I oppose this new hike so close to the last one and suggest consider a new hike in 3 years. - 5/6/2024 8:02:08 PM</p>
NA - GRESHAM	<p>PGE has increased it's rates and created hardships in our community. - 5/6/2024 8:19:02 PM</p>

Name/Location	UE 435 Public Comments
Mary Stafford - LINCOLN CITY	As a customer I believe the increase asked for is beyond reasonable and should NOT be allowed. We should not be responsible for their lack of keeping equipment safe and years of their turning an eye on aged equipment and putting millions of dollars in their own pockets instead. Homes and peoples lives were list to their negligence. - 5/6/2024 8:41:15 PM
Gerardo Ortiz- Camacho - PORTLAND	Hello. I'm really against any more increases on my electric bill. Economy at this time is really bad, they should increase it to all the big companies. They are for sure making way more than individuals like my self and many others. - 5/6/2024 10:07:55 PM
Vicki Zeitner - PORTLAND	Why not cut Pope's salary instead of raising rates on the poor? Portland General Electric (POR) CEO Maria Pope's total yearly compensation is \$6.97 million, which is 16.4% salary and 83.6% bonuses, including company stock and options. She also directly owns 0.2% of the company's shares, which are worth \$8.82 million. I earn less than \$50k, cannot afford a rate hike and am ineligible for assistance. - 5/6/2024 10:12:15 PM
Jon Funrue - SILVERTON	In a time of hyperinflation when all costs are going up and on the heels of a large increase by PGE last year, I oppose this rate increase request. The people of Oregon are suffering to pay bills now. I believe the economy will be turning down even more in the near future which will cause more pain for many Oregonians. All are being effected. If the users have to suffer and live on less then PGE should have to become more efficient and do the same. - 5/7/2024 7:37:58 AM

Name/Location	UE 435 Public Comments
Shawn Rice - PORTLAND	<p>I can't find out which docket as I don't know your knowledge-base well enough, so I will pick a docket which includes the title of the problem. Please know that I'm talking about YET ANOTHER RATE HIKE RIGHT AFTER THE LAST SEVERAL! Since 2022, PGE has increased prices heavily every year. You approved an 18% last year alone! The last TWO years have seen a 30% increase, and that's STILL not enough for PGE huh?</p> <p>(https://www.bizjournals.com/portland/news/2024/03/20/pge-oregon-rising-electricity-rates.html) You want to raise it to around 40% in 3 years!?!?! According to your dividend history (https://investors.portlandgeneral.com/stock-information/dividend-history), the money that you are taking from the public is going directly to shareholders, not to infrastructure. Have you raised your pay rate by 40%? Do you find ways to decrease the cost to the public who pays for your infrastructure with our taxes? What is it that Maria Pope and the rest of the C-levels are doing that warrants their positions? What justifies the amount of money that they take from PGE's bottom line as their salary? Yet another price hike in the face of stagnating wages (including your own) empirically proves that the C-Level team at PGE is taking advantage of their status as a PUC, and at the detriment to the entire paying public. Please do not increase costs YET AGAIN! You are begging the question; "what did you do with the last few large increases we gave you? PGE is acting fiscally irresponsible, and should not be permitted to take their poor budgeting out on the paying public. DO NOT HIKE THE PRICES YET AGAIN, the last was "historically high" AND JUST HAPPENED, make do with the money that you have already chiseled, and drop the Dividends and Corporate pay rates and perks to make up the difference. We are not interested in how much money they get to keep after abusing their positions as they have. A side note: The fact that the "Public Comment Guidelines" contain nothing aside from "rules about not swearing or displaying justified anger in the face of overt disrespect and wanton thievery" is a dead giveaway that you are all aware of the public's feelings toward this decision. You are a PUBLIC UTILITY, start acting like it; you already get our money through taxes and high-rates, give the obvious greed a rest already! Your C-Level team are blatant and terrible thieves, please fire them immediately, Shawn Rice - 5/7/2024 9:04:37 AM</p>

Name/Location	UE 435 Public Comments
Adrienne Taylor - GRESHAM	<p>In a word NO. No more rate hikes when the CEO, Pope, is making 6.2 million dollars a year (this includes her stock options and it may be more because different places report different amounts). In fact the top jobs at PGE Oregon are all making over a million a year. They did a terrible job managing the money they have from their customers paying their bills. They took as much as they could get away with and did not invest in the types of things they want more of their customers money to invest in? SO SO many people were without power in the winter of 2023 for way too many days. These people in charge should be forced to take a pay cut, hire more actual workers (I mean how much work does Pope even actually do not 6.2 million worth that is for sure). I am tired of companies like this who have "oversite" by "outside" groups getting to just take from people. And the quotes were intentional The PUC, the Oregon Citizens' Utility Board, and others reviewing this increase are going to recommend it. Maybe it needs to happen and the system does need more money but public utilities like this should not be paying CEOs and others this much money at all let alone to do a terrible job. She should have to go door to door apologizing for the terrible response during the winter of 2023. I read her letter she wrote all us paying customers about how great things were going to be in 2023 they were not great and she did nothing that should give her 6.2 million. NO public utility should be paying out this kind of money. How is this even happening? Do better Oregon. - 5/7/2024 10:21:28 AM</p>
Eric Davis - PORTLAND	<p>Given that PGE already got a previous rate increase (18% in Jan 2023) and that they brag about their profits on their investor webpages, charging another 7.4% for customers who have no choice to switch seems like a monopolistic abuse of power. All other businesses have to balance investments out of their regular revenue, yet PGE having a monopoly status means they can foist those costs onto customers. If PGE wants to charge more for the same service, they should be forced to compete with other suppliers in a free marketplace. - 5/7/2024 3:26:32 PM</p>

Name/Location	UE 435 Public Comments
Greg Daiker – Molalla	<p>From: Greg Daiker <daikersachers@gmail.com<mailto:daikersachers@gmail.com>> Sent: Tuesday, May 7, 2024 1:42 PM To: YOUNG Kandi * PUC <Kandi.YOUNG@puc.oregon.gov<mailto:Kandi.YOUNG@puc.oregon.gov>> Subject: Re: PGE Proposed Rate Increase - Ways to Comment daikersachers@gmail.com<mailto:daikersachers@gmail.com>. Kandi, When is it going to stop? The rates have already gone up significantly as well as a number of other rate increase from other sources. Does anyone ever take that into account? I believe PGE does a great job but has anyone been privy to any waste throughout PGE? How about some cost cutting measures without interrupting service? If I don't like the cost for your electricity, what is my alternative? Let me point out a few of the reasons my savings have dwindled, and by the way, my wife and I are on a fixed income. Is lowering the thermostat going to cover the additional rate increases? Food Gas Auto Insurance Home Insurance Taxes School Bond Bond for a New Police Station ETC Sure, you're only asking for a 7% increase but look at the total picture. Do you get the idea I'm fed up? You should and I'm opposed to rate increases of any kind and therefore, a no vote on a school bond measure might not be in the public's best interest but all these increases have to stop somewhere. Please convey to appropriate individuals my displeasure at even suggesting another rate increase. Greg Daiker Molalla, OR 97038 - 5/8/2024 12:32:31 AM</p>
Elisa Catillo – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Elisa Castillo 9454 N Tyler Ave Portland, OR 97203-1653 elisa23.marchflower@gmail.com - 5/8/2024 12:32:33 AM</p>
Andy McFall – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr Andy McFall 6534 SE 50th Ave Portland, OR 97206-7626 amcfall1981@hotmail.com - 5/8/2024 12:32:35 AM</p>

Name/Location	UE 435 Public Comments
Ash Jimenez – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs Ash Jimenez 3933 SE 133rd Ave Portland, OR 97236-3503 bbrebozo82@outlook.com - 5/8/2024 12:32:38 AM</p>
Rico Bartolo – Tualatin	<p>Some people who received this message don't often get email from I am voicing disagreement with this large residential increase of 7% which is 200% over the CPI measurement of inflation of about 3% (see attached graph from DOL). You identified some lofty goals and I would like you to be more transparent about the economic benefits of the investments in battery storage and how much of this increase is driven by unrealistic green and climate change concerns. As you can read, many EU countries and the UK are backing away from these types of investments as consumers are unwilling to pay for them while we struggle with higher interest rates, higher housing costs and pain at both the grocery store and gas station. Trying to drive these cost increases on taxpayers who are still struggling with inflation just shows that the politicians in power neither care nor share our pain. These programs should be deferred until we we are over this nasty inflation. Send me a link to a more detailed, less mushy summary with ROI or cost-benefit analysis! Rico Bartolo 10268 SW Susquehanna Dr, Tualatin, OR 97062 - 5/8/2024 12:32:40 AM</p>
Ally Harris – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households because we are in an historic housing and climate crisis. Increasing our PGE bills will only make more Oregonians across the state more financially insecure, which could exacerbate the housing crisis. While taxpayer dollars are going to fight homelessness, it seems like a step back to raise utility bills. These constant utility increases will make it harder for low-income people to stay afloat in this economy, thus making people more housing insecure. Now is not the time to approve PGE's unreasonable request to raise bills. We need to make sure the housing crisis in our state has been improved. Please do not approve PGE's rate increase request. Sincerely, Ms. Ally Harris 4312 SE 24th Ave Portland, OR 97202-3903 ally@ojta.org - 5/8/2024 12:32:43 AM</p>

Name/Location	UE 435 Public Comments
Cecilia Wolfe – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. WE CANNOT KEEP GOING LIKE THIS. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Your positions exist to help maintain some semblance of checks and balance. There is nothing balanced about a near 40% hike over a not even a tow year period. Deny the 7% increase. Please do not approve PGE's rate increase request. Sincerely, Mx. Cecilia Wolfe 7715 SE Hawthorne Blvd Portland, OR 97215-3641 cmaireadw@gmail.com - 5/8/2024 12:32:45 AM</p>
Carolyn Jones – Troutdale	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. During the storm this year, i was fortunate enough to have Pacific Power. My power bills were always affordable and I NEVER lost power. Everyone I knew who lost power during the storm had PGE, so I am curious how PGE can continue to charge egregious prices - far more than their competitor, while clearly lacking infrastructure to support their customers. We have no choice in power provider and the prices should be equal and capped across the region. Power is essential to human life, we should not be exploited to give the CEO another raise. Please do not approve PGE's rate increase request. Sincerely, Ms Carolyn Jones 291 SW Lancaster Ct Troutdale, OR 97060-1585 planetjones@icloud.com - 5/8/2024 12:32:48 AM</p>
Lorena Portillo – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Lorena Portillo 7408 SW ALOMA AWAY # 4 Portland, OR 97223 boavistal@aim.com - 5/8/2024 12:32:50 AM</p>

Name/Location	UE 435 Public Comments
Anna Schwartz – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Anna Schwartz 6206 NE Failing St Portland, OR 97213-4432 anna_schwartz@outlook.com - 5/8/2024 12:32:53 AM
Megan Mattson – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Megan Mattson 3943 SE 33rd PI Portland, OR 97202-3440 meganmattson84@yahoo.com - 5/8/2024 12:32:55 AM
Katrina Doughty – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. As a single foster parent, these rates put me and the children from my community that I care for at risk. Please have a heart. Stop this corporate greed. Please do not approve PGE's rate increase request. Sincerely, Ms. Katrina Doughty 12248 SE Market St Portland, OR 97233-1235 kdoughty14@gmail.com - 5/8/2024 12:32:58 AM

Name/Location	UE 435 Public Comments
Jackie Ha – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Jackie Ha 1765 SW Wellington Ave Portland, OR 97225-4721 jackie.np.ha@gmail.com - 5/8/2024 12:33:01 AM
Anna Jensen – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Anna Jensen 18331 NW Reeder Rd Portland, OR 97231-1428 annalisej@gmail.com - 5/8/2024 12:33:04 AM
Michelle McMillan – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mx. Michelle Mcmillan 3330 SE Gladstone St Apt 3 Portland, OR 97202-3465 mmcmillan9177@gmail.com - 5/8/2024 12:33:06 AM

Name/Location	UE 435 Public Comments
NA	<p>PGE has raised rates at a rate that far exceeds inflation for the last few years. It outpaces everyone's salary increases and isn't disproportionately affects low income or fixed income people. The justification I keep hearing is that they have increased rates from fire insurance and maintenance of the lines that is needed. These are both problems of them not doing the maintenance that was needed over the years. Instead they pocketed the money and now want us to pay the bill. If there is no way around a rate increase the entire payment structure should change to look more like taxes. For example if you use 100kwh your rate is x. If you use 200 kwh your rate is y. If you did this with rates for business and residential you would. - make a real incentive for people to make improvements. - help low/fixed income people who normally have lower power usage. There are obviously details around size and number of tiers as well as solar net metering that would need to be worked out. Hope all of this helps. - 5/8/2024 12:33:09 AM</p>
NA	<p>To PUC for public comment: After PGE's last big--and recent!--rate increase, I tried to compensate for the extra cost of keeping the temperature in my home liveable by cutting down more on my use of heat. It didn't work. The last rate hike made the increased cost of heating my home unnegotiable. Now PGE wants to hit residents again? Perhaps it is giving its administrators and employees an increase in salary/wages to compensate? This is not the case for the majority of us, the public. I am a disabled, low-income senior, homebound, and live alone. Very frugal and a conscientious environmentalist, I always use electricity very sparingly. In the winter, this means I am often cold in my home even when bundled in layers of warm clothing. I limit my heating to the use of an energy efficient small portable heating unit only in the area where I am sitting, and never during the night. Just use a lot of blankets. I don't use A/C in the summer unless I must, when we are having one of our dangerous-global-warming-three-digit-degree-heat-dome days. Cutting my energy use back further is not possible. Neither is the chance of ever receiving an adequately compensating cost-of-living increase in my meager retirement income. And, why increase residential customers more than industries, who in a double hit some way just pass their increases on to us? They are the powerful entities polluting our atmosphere with global warming, toxic gases. Instead, encourage their conscientious, responsible use of energy, cutting of waste, and quest for alternatives by appropriately hiking their rate, not mine and other responsible citizens like myself with little blame and recourse. Nowadays, it has become more comfortable, less costly to be able to go to work in an adequately heated or air-conditioned office (probably like yours...) than to be homebound and heat and cool my small apartment. Everything continues to become more and more expensive. And we, the public, are truly feeling it. Sandra Less Resident and tax paying US Citizen Milwaukie, OR 97222 - 5/8/2024 12:33:12 AM</p>

Name/Location	UE 435 Public Comments
Jennifer Pruess – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Jennifer Pruess 8009 SE Morrison St Portland, OR 97215-2331 jeneferpruess@yahoo.com - 5/8/2024 12:33:14 AM
Celeste Aguilar – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Celeste Aguilar 5103 SE 67th Ave Portland, OR 97206-5387 esister2002@yahoo.com - 5/8/2024 12:33:17 AM
Aaron Shelley – NA	aaron@mthoodcenter.com. I oppose the rate hike as stated. This is a significant rate increase. Though they have justified the increase with the development of new systems, the anticipation of new subscribers would obviously generate additional revenues. Since a large portion of their rate hike is predicated on the fact that they are building new infrastructure to accommodate new subscribers, one would suspect that the new subscribers themselves would cover a significant portion of the infrastructure required to service them. Additionally, an external audit of PGE efficiencies would be a logical step. Before any substantial rate hike, an audit of operational expenditures, and capital expenditures should be conducted. PGE has a reputation in the community of being wasteful in many areas. This audit would be done to help to improve OpEx and CapEx efficiencies. Aaron Shelley, Ph.D, MSS, SCCC, SPN, SSC, CFT 503-841-8869<tel:503-841-8869> https://www.facebook.com/coachaaronshelley - 5/8/2024 12:33:19 AM

Name/Location	UE 435 Public Comments
Piper Denney – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a Portland resident and PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers, myself included are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. I have a decent full time job and I struggle with these increases, so I can't imagine how difficult it is now for older folks on fixed incomes and those working minimum wage jobs trying to support their families. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Piper Denney 4239 NE 78th Ave Portland, OR 97218-3927 denneypiper@gmail.com - 5/8/2024 12:33:22 AM
Jason Sawyer – NA	From: Jason Sawyer <jsunsawyer@gmail.com<mailto:jsunsawyer@gmail.com>> Sent: Monday, May 6, 2024 3:14 PM To: YOUNG Kandi * PUC <Kandi.YOUNG@puc.oregon.gov<mailto:Kandi.YOUNG@puc.oregon.gov>> Subject: Re: PGE Proposed Rate Increase - Ways to Comment I will move away from Portland and they will have one less customer to charge if these rate increases go into effect. - 5/8/2024 12:33:25 AM
NA	Have the CEO take a pay cut. Stop making money off poor people. I will not let you use the \$17 meter removal fee as part of your rate hike no way. If it comes down to a lawsuit so be it but I'm fighting PGE 100% . The \$17 fee was monthly for 3 years until recently that PGE is doing everything they can to steal as much money as possible. We need a class action lawsuit to permanently shut PGE down and get a normal electricity provider; one that doesn't force death meters (aka smart meters) as other utility providers offers analog meters but not the criminals at PGE and forget about the worthless utility commission. They are totally in the pocket of PGE and any action they do is aiding robbery by PGE! Absolute fact and my experience! - 5/8/2024 12:33:28 AM
Sara Duncan – Salem	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Sara Duncan 2832 Strong Rd SE Salem, OR 97302-9603 sbdunca@gmail.com - 5/8/2024 12:33:31 AM

Name/Location	UE 435 Public Comments
Alex Garrett – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs Alex Garrett 9308 N Richmond Ave Portland, OR 97203-2350 alexpaigegarrett@gmail.com - 5/8/2024 12:33:33 AM
Mariah Terrill – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mx. Mariah Terrill 925 NW Hoyt St Portland, OR 97209-3218 mariahterrill21@gmail.com - 5/8/2024 12:33:38 AM
Anne Pick – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Anne Pick 4032 SE Holgate Blvd Portland, OR 97202-3165 apwrites26@gmail.com - 5/8/2024 12:33:40 AM
Iris Chilton – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Iris Chilton 12042 SE Bush St Portland, OR 97266-2374 heartsewtuff@gmail.com - 5/8/2024 12:33:42 AM

Name/Location	UE 435 Public Comments
Jillian Bowy – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Please, please, please reject PGE's request. A lack of foresight and planning on PGE's part to put profits towards these costs rather than forcing them on the customers shouldn't fall on the shoulders of those same customers. Compounded by the fact that a small portion is going towards improvements. This is all too much and is creating harder and harder living situations. I shouldn't have to compromise my grocery budget so I can pay for utilities. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mx. Jillian Bowy 4655 N Concord Ave Portland, OR 97217-3326 jilbrowy@pdx.edu - 5/8/2024 12:33:45 AM</p>
Kara Hamilton – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mx. Kara Hamilton 809 SE 70th Ave Portland, OR 97215-2162 hamilt.kar@gmail.com - 5/8/2024 12:33:48 AM</p>
Rebecca Clark – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Rebecca Clark 5035 N Depauw St Portland, OR 97203-4418 bjclark@siderial.com - 5/8/2024 12:33:51 AM</p>

Name/Location	UE 435 Public Comments
Denis White – Corvallis	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Denis White PO Box 835 Corvallis, OR 97339-0835 capeblanco@peak.org - 5/8/2024 12:33:54 AM</p>
Lauren Ettin – NA	<p>May 4, 2024 Hello OPUC and PGE: I was dismayed to find out that a second large rate increase is requested/planned for residential customers so soon after the PGE's January 2024 rate increase of 18 percent. Eighteen per cent?! That is unbelievable. Hopefully residential customers can cut out another necessity so they can pay their much higher bills to PGE. It is too soon to consider another rate increase for residential customers. They have the least ability to adjust to higher bills. I suggest PGE do more internal assessment for cost savings, chat with their shareholders about what amount of shareholder revenue is fair, look to commercial entities, like existing and expected data centers that use HUGE amounts of electricity - and remember, PGE is there to serve all of its customers. Lauren Ettlin ETTLINRL44@GMAIL.COM<mailto:ETTLINRL44@GMAIL.COM> 7024 SE Pine Street Portland, OR 97215 -- ETTLINRL44@GMAIL.COM<mailto:ETTLINRL44@GMAIL.COM> - 5/8/2024 12:33:56 AM</p>

Name/Location	UE 435 Public Comments
Charae Gibbs - PORTLAND	<p>I am strongly OPPOSED to the proposed PGE rate increase for 2025, and any future rate increases, until the company is restructured to operate like a true public utility and not a for-profit business. I rarely speak up, but knowing that each hard-earned dollar we spend on something so necessary as electricity is profiting another group of people, makes me sick to my stomach. We deserve an electric utility provider whose motivation is to help people receive electricity, not make money. My grievances with this latest proposed rate increase, and any future increases as PGE is currently structured, include: 1) Electricity is necessary to live and should be affordable for all. Our family of four and two dogs, on one income, is feeling the financial burden of the 20% increase in 2024. We can't begin to imagine how hard it would be for a low income family to afford something so necessary to live. And with high summer temperatures projected on the horizon, we are very concerned about how we will afford to keep our house at a livable temperature. 2) Electric service providers should be in business to help people, not build profits. PGE, as a for-profit business, is by definition in business to make money. That's why businesses exist. And that works well for other products, but electricity is not a "nice to have" product. We require it to live and therefore it doesn't make sense to have it provided by an entity whose primary goal is to make money. Regardless of how much their marketing messages make it sound like they care about their "customers," their decisions will always be driven by the need to make money, versus serving us the people. 3) We are considered PGE "customers," but we have no choice but to use their services. Being a "customer" suggests that PGE has earned our business and that we choose to do business with them. The fact is that we have no choice, and have no other option but to use PGE and pay the prices they and the Oregon PUC set. As a result, PGE has no real motivation to improve, aside from making more profits, because unlike other for-profit companies, PGE has no competition and their customers are guaranteed regardless of what they do and we have no choice but to take whatever they give (or take) from us. In conclusion, are there PGE projects that need funding? We have no doubt there are, we see many of the things they want to fix firsthand. But should that cost be passed on to PGE consumers? That is where we are drawing the line. No more increases until they can stop taking a profit from every bill we pay. The whole situation with PGE and the rate increases leaves us feeling helpless and disgusted, while PGE investors and beneficiaries enjoy the profits of our hard-earned money. It feels wrong on so many levels. I will keep speaking up in hopes of a positive change for all of my neighbors who are required to use PGE. I ask the Oregon PUC to please deny the latest PGE proposed rate increase and require PGE to come up with a plan under their current budget to fund the projects they need. Thank you for the opportunity to comment and express my hopes and concerns. Best regards, Charae Gibbs - 5/8/2024 9:53:27 AM</p>

Name/Location	UE 435 Public Comments
Kelly Plummer - PORTLAND	<p>I am strongly OPPOSED to the proposed PGE rate increase for 2025, and any future rate increases, until the company is restructured to operate like a true public utility and not a for-profit business. I rarely speak up, but knowing that each hard-earned dollar we spend on something so necessary as electricity is profiting another group of people, makes me sick to my stomach. We deserve an electric utility provider whose motivation is to help people receive electricity, not make money. My grievances with this latest proposed rate increase, and any future increases as PGE is currently structured, include: 1) Electricity is necessary to live and should be affordable for all. Our family of four and two dogs, on one income, is feeling the financial burden of the 20% increase in 2024. We can't begin to imagine how hard it would be for a low income family to afford something so necessary to live. And with high summer temperatures projected on the horizon, we are very concerned about how we will afford to keep our house at a livable temperature. 2) Electric service providers should be in business to help people, not build profits. PGE, as a for-profit business, is by definition in business to make money. That's why businesses exist. And that works well for other products, but electricity is not a "nice to have" product. We require it to live and therefore it doesn't make sense to have it provided by an entity whose primary goal is to make money. Regardless of how much their marketing messages make it sound like they care about their "customers," their decisions will always be driven by the need to make money, versus serving us the people. 3) We are considered PGE "customers," but we have no choice but to use their services. Being a "customer" suggests that PGE has earned our business and that we choose to do business with them. The fact is that we have no choice, and have no other option but to use PGE and pay the prices they and the Oregon PUC set. As a result, PGE has no real motivation to improve, aside from making more profits, because unlike other for-profit companies, PGE has no competition and their customers are guaranteed regardless of what they do and we have no choice but to take whatever they give (or take) from us. In conclusion, are there PGE projects that need funding? We have no doubt there are, we see many of the things they want to fix firsthand. But should that cost be passed on to PGE consumers? That is where we are drawing the line. No more increases until they can stop taking a profit from every bill we pay. The whole situation with PGE and the rate increases leaves us feeling helpless and disgusted, while PGE investors and beneficiaries enjoy the profits of our hard-earned money. It feels wrong on so many levels. I will keep speaking up in hopes of a positive change for all of my neighbors who are required to use PGE. I ask the Oregon PUC to please deny the latest PGE proposed rate increase and require PGE to come up with a plan under their current budget to fund the projects they need. Thank you for the opportunity to comment and express my hopes and concerns. - 5/8/2024 9:58:35 AM</p>
Jason Slade - SHERIDAN	<p>I am highly irritated by the rate increases taking place with PGE. They rates have gone up far enough in the last 3 years and PGE should be managing their money better instead of gouging the customers year after year. There should be no further increases at all for PGE. The rate increases cause working people like me to have to refigure our budgets completely and everything is getting more expensive. PGE needs to cut it out and the commission needs to say no more and say no to this rate increase. - 5/8/2024 11:40:10 AM</p>

Name/Location	UE 435 Public Comments
Jeffrey White - FOREST GROVE	In a day and age that record breaking corporate profits are now suddenly called "inflation." A rate increase is not needed, what is needed is for all privately held public utilities be turned back over to the public. Nobody should have to pay welfare to millionaires who own electrical utilities or put up with price gouging masked as inflation. Nor should the rate payers be held accountable for wildfire negligence by the power company and those costs passed on to the customers. - 5/8/2024 8:34:49 PM
Sierra Grant – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Sierra Grant 5622 SE Tolman St Portland, OR 97206-6861 baconlover218@gmail.com - 5/9/2024 12:33:18 AM
Leann Gill – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, a lover of the city of Portland, and a low income individual, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still recovering from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. PLEASE reconsider your increase request as it is affecting people JUST barely getting by on their bills. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Leann Gill 2019 NE Broadway St Portland, OR 97232-1510 zephathorne7@gmail.com - 5/9/2024 12:33:35 AM
Mikaela Venegas – Novato	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Mikaela Venegas 51 Kelly Dr Novato, CA 94949-6456 mikaelagv@gmail.com - 5/9/2024 12:33:37 AM

Name/Location	UE 435 Public Comments
Alexandra Brambila – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mx Alexander Brambila 316 SE 157th Ave Portland, OR 97233-3118 alexander.brambila@gmail.com - 5/9/2024 12:33:40 AM
John Lewis – NA	We're on fixed income and your rate increases are unreasonable. We're already being hit up with rising medical costs, food costs, and insurance costs. Given inflation and the most basic needs becoming more expensive, you might consider the un proportionality of the amount you are foisting on us all. This is unfair. And it's real mean to low income families. It pushes me to demand an inquiry into your business structure and remuneration and rewards to executives. Perhaps it is time to demand a PUC for the common good. And I don't say that lightly. We already give our days volunteering and trying to help others. But I'll make time to fight this one. John Lewis Sent from my phone - 5/9/2024 12:33:42 AM
Mark Horton - NEWBERG	I feel that Pge's rates are not justified. The rates are making it impossible for the middle class to the retired and lower economic class to make ends meet. Where will this end. I wouldn't mind if a rate increase and government subsidies would encourage an affordable energy product for the future. As an example revisiting a modern xlean nuclear product, more aolar farms incentives to have a hybrid system in the home 110,220 and 12 volt. Does PGE sell our power out of state. The salaries of Pge from the executives to the lower level employees pay wise. Lets take a deep dive into their books and think outside of the box/. I live alone traded in my woodstove and wall heaters for a split duct system. I spent thousands on spray foam on daylight basement, I have R40 in the ceiling and keep my thermostat between 60 downstairs and 65 upstairs. My bill in winter is between 260 and 300. Thats after I spent close to 16,000 for my supised energy efficient system. They need to invest in anti storm infrastructure. Also the tree trimming program is a racket. They trim kust enough so they will be back in a couple years. Get as much of the plant underground it will be cheaper and more stable in the long run. I was an ex telephone company employee of 34 years in Portland. Stop treating te the customer like a pinata full of inexhaustible cash! - 5/9/2024 3:22:15 PM
Jason Colver - OREGON CITY	Enough is enough! How many more times will you increase the cost to the taxpayers!!! We paid for the Bonneville dam that provides 80% of the power you sell us. How can you justify charging us MORE!??? Seriously tell us how you can justify it?? - 5/9/2024 9:59:58 PM

Name/Location	UE 435 Public Comments
Juile Granger – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Already enough! I am an all electric home with solar panels on my roof and electric is the future, but increases such as there has been gives a BAD NAME to electric. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Julie Granger 5946 NE 45th Ave Unit A Portland, OR 97218-1460 partner@g2online.org - 5/10/2024 12:31:46 AM</p>
Phil Houston – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Phil Houston Goldsmith 3110 NW 112th PI Portland, OR 97229-4051 phil@lopplaw.com - 5/10/2024 12:31:48 AM</p>
Annie Capestany – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Climate change and extreme weather means all people need more air cooling in summer and heating in the winter. Now is not the time to increase rates, especially considering other recent rates increases. Why does PGE deserve bigger profits? As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, ms annie capestany 5325 SE Cesar E Chavez Blvd Portland, OR 97202-4216 cabeckstany@gmail.com - 5/10/2024 12:31:52 AM</p>

Name/Location	UE 435 Public Comments
Nancy McDonald – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Nancy McDonald 6498 Lowry Dr Apt 4 West Linn, OR 97068-2654 nmcd@comcast.net - 5/10/2024 12:31:54 AM
Ann Dorsey – Northridge	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Ann Dorsey 18042 Schoenborn St Northridge, CA 91325-3844 aedorsey@hotmail.com - 5/10/2024 12:31:57 AM
John Wadsworth – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. John Wadsworth 9271 SW 3rd Ave Portland, OR 97219-4811 johnsonwadsworth@msn.com - 5/10/2024 12:31:59 AM
Vera Holden- Harris – Gresham	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Vera Holden-Harris 4777 SW 11th St Apt 131 Gresham, OR 97080-4303 verashh1124@gmail.com - 5/10/2024 12:32:03 AM

Name/Location	UE 435 Public Comments
Rory Cowal – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers. Please do not approve PGE's rate increase request. Sincerely, Mr. Rory Cowal 816 NE 79th Ave Portland, OR 97213-6917 cowaljunk@gmail.com - 5/10/2024 12:32:07 AM
Erika Von Kampen – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Erika von Kampen 3608 SE 40th Ave Apt 1 Portland, OR 97202-1769 evonkampen0@fastmail.com - 5/10/2024 12:32:10 AM
Allie Denapole – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. **Wages are not increasing for the average person but all of our bills are going up astronomically and it is becoming increasingly difficult to survive. Every increase takes away from money people can spend on food, medical care and other aspects of their wellbeing, let alone having money to spend on things that bring us joy.** Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Allie denapole 1515 NW 21st Ave Apt 210 Portland, OR 97209-1787 allienicolemua@gmail.com - 5/10/2024 12:32:12 AM

Name/Location	UE 435 Public Comments
Lori Stefano – Yelm	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Lori Stefano 22440 Vale Ct SE Yelm, WA 98597-9086 lorilstefano@gmail.com - 5/10/2024 12:32:16 AM
Kirsty Giles – Clackamas	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Kristy Giles 14381 SE Charjan St Clackamas, OR 97015-9347 kristygiles@aol.com - 5/10/2024 12:32:18 AM
Matt Richmond – Milwaukie	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Matt Richmond 4545 SE Ina Ave Apt 6 Milwaukie, OR 97267-5918 rudabussy1@outlook.com - 5/10/2024 12:32:21 AM
Lyle Funderburk – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Sis Lyle Funderburk 10003 SE Foster Rd Portland, OR 97266-5100 lyle.funderburk@gmail.com - 5/10/2024 12:32:24 AM

Name/Location	UE 435 Public Comments
Ed Miska – NA	<p>From: Ed Miska <ed.miska@gmail.com<mailto:ed.miska@gmail.com>> Sent: Thursday, May 9, 2024 1:47 PM To: YOUNG Kandi * PUC <Kandi.YOUNG@puc.oregon.gov<mailto:Kandi.YOUNG@puc.oregon.gov>> Subject: issues. Re: PGE Proposed Rate Increase - Ways to Comment ed.miska@gmail.com<mailto:ed.miska@gmail.com>. 1. I think your message would have had more impact if you noted that all residential customer rates went up 21.9% for the first 1000 kWh this January. So the new increase is on top of that! 2. The state of Oregon is in collusion with PGE causing a lot of the increases. Mostly using "climate change crisis", that is NOT a CRISIS, as the excuse. How is CUB dealing with that? Since PGE is getting a profit on all aspects pushed on them they are generally happy to go along! The state of Oregon should eliminate utility profit on anything related to "crisis" or found to be uneconomical. 3. One suggestion I have made earlier is that no public utility should be able to charge any executives labor for more than the president of the united states pay level. The CEO of PGE getting a ludicrous about \$6M in compensation/year charged to customers is outrageous! - 5/10/2024 12:32:27 AM</p>
Ranisha Isom – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Ranisha Isom 16936 SE Powell Blvd Apt 65 Portland, OR 97236-8714 neff2lilsis@gmail.com - 5/10/2024 12:32:29 AM</p>
Diana Saxon – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Diana Saxon 4098 Market St NE Salem, OR 97301-1918 moondaughter72@hotmail.com - 5/10/2024 12:32:31 AM</p>

Name/Location	UE 435 Public Comments
Kerry O'Connor – Springfield	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Kerry O'Connor 942 W Olympic St Springfield, OR 97477-2787 koconnor@foodforlanecounty.org - 5/10/2024 12:32:34 AM</p>
Amy Murray – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Amy Murray 6530 SE Carlton St Portland, OR 97206-6628 gem2amarra@gmail.com - 5/10/2024 12:32:37 AM</p>
Randy Harrison – Eugene	<p>ran6711@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Randy Harrison 4051 Wagner St Eugene, OR 97402-8725 RAN6711@COMCAST.NET - 5/10/2024 12:32:40 AM</p>

Name/Location	UE 435 Public Comments
Matilde Flores – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. As a Family Resource Navigator serving at a local school where 100% of the students are receiving free or reduce meals I often struggle to find utility assistance; people cannot afford these increases and they often have to choose between paying their rent, utility bills, or pay for other basic needs. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please don't fail us! Please do not approve PGE's rate increase request. Sincerely, Ms. Matilde Flores 9705 SE Boise St Portland, OR 97266-2605 matilde.flores10@yahoo.com - 5/10/2024 12:32:42 AM</p>
Tanishs Isom – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Tanishs Isom 2700 W Powell Blvd Gresham, OR 97030-6509 teteisom90@gmail.com - 5/10/2024 12:32:45 AM</p>
Maureen O'Neal – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Maureen O'Neal 9100 SW 80th Ave Portland, OR 97223-8981 momoneal77@gmail.com - 5/10/2024 12:32:48 AM</p>

Name/Location	UE 435 Public Comments
Francisco Aguirre – Gresham	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Francisco Aguirre 7458 SE 182nd Ave Gresham, OR 97080-3302 francisco@oregonviva.org - 5/10/2024 12:32:51 AM
Tracey Katsouros – Waldorf	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Tracey Katsouros 1322 Harwich Dr Waldorf, MD 20601-3322 traceycsmallwood@gmail.com - 5/10/2024 12:32:54 AM
Ivonne Rivero – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases, let alone seniors and people on restricted incomes. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Ivonne Rivero 5418 SE Henderson St Portland, OR 97206-8231 ivonnerivero@gmail.com - 5/10/2024 12:32:56 AM

Name/Location	UE 435 Public Comments
Aileen Dreyer – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Aileen Dreyer 2501 SE 70th Ave Portland, OR 97206-1110 dardmagisus@gmail.com - 5/10/2024 12:32:59 AM
Virginia Feldman – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a long-time PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Many, Many people--so many of my patients-- cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Dr. Virginia Feldman 11230 S Collina Ave Portland, OR 97219-7835 feldmanvi@gmail.com - 5/10/2024 12:33:02 AM
Daniel Serres – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers in my community who would be harmed by the rate increase. Please do not approve PGE's rate increase request. Sincerely, Mr. Daniel Serres 15506 SE La Bonita Way Portland, OR 97267-3060 dserres@gmail.com - 5/10/2024 12:33:05 AM

Name/Location	UE 435 Public Comments
Natalie Kiyah – Gresham	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Natalie Kiyah 5003 W Powell Blvd Apt 105 Gresham, OR 97030-5133 nkiyah@oregonfoodbank.org - 5/10/2024 12:33:08 AM</p>
Barbara Byrd – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. This is especially burdensome for seniors, many of whom - like me - are living on a fixed income. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Dr. Barbara Byrd 4428 SE Ogden St Portland, OR 97206-8456 bbyrd@uoregon.edu - 5/10/2024 12:33:11 AM</p>
Marilyn Costamagna – Medford	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Marilyn Costamagna 2401 Acorn Way Medford, OR 97504-7701 gypsywind55@gmail.com - 5/10/2024 12:33:14 AM</p>

Name/Location	UE 435 Public Comments
Marueen O'Neal – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Maureen O'Neal 9100 SW 80th Ave Portland, OR 97223-8981 momoneal77@gmail.com - 5/10/2024 12:33:17 AM
Ian Shelley – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer and shareholder, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr Ian Shelley 50 SW 97th Ave Portland, OR 97225-6902 ianjs@comcast.net - 5/10/2024 12:33:20 AM
Chris Guillory – Port Angeles	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Chris Guillory 420 S Laurel St Apt 5 Port Angeles, WA 98362-2803 chris_no51@yahoo.com - 5/10/2024 12:33:23 AM
Eelaron Mathews – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Eelaron Mathews 1831 NE 66th Ave Portland, OR 97213-4852 emathews@ULPDX.org - 5/10/2024 12:33:25 AM

Name/Location	UE 435 Public Comments
Chastity Clegg – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Chastity Clegg 13670 SE Bush St Portland, OR 97236-2936 cbabymarley1@aol.com - 5/10/2024 12:33:28 AM
Barbara Bernstein – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Barbara Bernstein 1214 SE Flavel St Portland, OR 97202-5932 mediapro1@comcast.net - 5/10/2024 12:33:31 AM
Irena Broadwater – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss irena Broadwater 2835 SE 90th PI Portland, OR 97266-1414 renawaters7@gmail.com - 5/10/2024 12:33:34 AM
Gregory Monahan – Milwaukie	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Dr. Gregory P Monahan 11125 SE 21st Ave Apt 328 Milwaukie, OR 97222-8279 gregorymonahan29@gmail.com - 5/10/2024 12:33:36 AM

Name/Location	UE 435 Public Comments
John Carr – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. As a voluntary member of the utility's Green Future program, I am committed to supporting a shift away from fossil fuels to cover base load. But if this rate increase represented a real investment in battery storage, the vast majority of the funds would be earmarked for that purpose. My understanding is that only \$17 million of the \$202 million requested is set aside for this. I'm also concerned that the proposed rate increase is a means to subsidize new load from commercial projects like data centers. As electricity usage increases, PGE brings in more money. If that increased income is not enough to cover the cost of connecting these new commercial projects, the difference should be charged to those commercial customers specifically, not to ratepayers universally. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Now is not the time to approve another increase. Please do not approve PGE's rate increase request. Sincerely, Mr. John Carr 2918 SE 67th Ave Portland, OR 97206-1938 jcarrpdx@gmail.com - 5/10/2024 12:33:39 AM</p>
Norah Renken – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Norah Renken 5603 N Syracuse St Portland, OR 97203-5241 rennor@gmail.com - 5/10/2024 12:33:41 AM</p>
Eric Wilhelm – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, . Eric Wilhelm 6925 SW Terwilliger Blvd Portland, OR 97219-2251 ewilhelm@pobox.com - 5/10/2024 12:33:43 AM</p>

Name/Location	UE 435 Public Comments
Rafeal Morataya – Hillsboro	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Rafael Morataya 2796 NE Palazza Way Hillsboro, OR 97124-7703 morataya.rafael@gmail.com - 5/10/2024 12:33:46 AM
Gary Sumrak – Medford	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Gary Sumrak 2485 Pinebrook Cir Medford, OR 97504-5573 sumgj@charter.net - 5/10/2024 12:33:48 AM
Tom Civiletti – Forest Grove	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Tom Civiletti 14614 SE Fairoaks Ave Oak Grove, OR 97267-1012 civiletti@comcast.net - 5/10/2024 12:33:51 AM
Amy Johnson – Beaverton	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Amy Johnson 7405 SW 102nd Ave Beaverton, OR 97008-6512 amy.johnson.m@gmail.com - 5/10/2024 12:33:54 AM

Name/Location	UE 435 Public Comments
Brent Rocks – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Brent Rocks 1518 SW Upper Hall St Portland, OR 97201-6132 brent_rocks@comcast.net - 5/10/2024 12:33:57 AM
Gabriel Barrera – Ashland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Gabriel Barrera 706 Oak Knoll Dr Ashland, OR 97520-1445 scenicgb@gmail.com - 5/10/2024 12:33:59 AM
Mary Ann Barham – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Mary Ann Barham 2026 NE 38th Ave Portland, OR 97212-5222 mab8150@gmail.com - 5/10/2024 12:34:02 AM
Caephren McKenna – Oakland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Caephren McKenna 392 44th St Oakland, CA 94609-2225 caephren@gmail.com - 5/10/2024 12:34:05 AM

Name/Location	UE 435 Public Comments
Sharon Holford – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Sharon Holford 2580 SE Courtney Ave Portland, OR 97222-8152 watersong41@gmail.com - 5/10/2024 12:34:07 AM
Kirsten Sartor – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Kristen Sartor 2816 NE Rodney Ave Portland, OR 97212-3024 kls0004@auburn.edu - 5/10/2024 12:34:10 AM
Phillips Bridges – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. I am still trying to repair my home from damage during the Jan ice storm. I also lost power for 12~ hours and lost perishables. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Stephanie Phillips Bridges 19153 SE Yamhill St Portland, OR 97233-5965 sphilips@ulpdx.org - 5/10/2024 12:34:13 AM

Name/Location	UE 435 Public Comments
Anaundda Eligjah – San Luis Obispo	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. anaundda elijah 898 Calle Del Caminos San Luis Obispo, CA 93401-7942 satchitananda3@att.net - 5/10/2024 12:34:16 AM
Dani Himes – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Dani Himes 10236 SE Harold St Portland, OR 97266-4352 hi.danijo@gmail.com - 5/10/2024 12:34:19 AM
Ben Pritchard – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Ben Pritchard 5951 SE 17th Ave Portland, OR 97202-5210 countpopeula2@gmail.com - 5/10/2024 12:34:21 AM
Joanna Jia – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Joanna Jia 7929 SW 40th Ave Portland, OR 97219-3597 jjia25@pm.me - 5/10/2024 12:34:32 AM

Name/Location	UE 435 Public Comments
Michael Bruno – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Michael Bruno 6552 NE Grand Ave Portland, OR 97211-3054 michaelbrunojr@gmail.com - 5/10/2024 12:34:34 AM
Julie Kangas-Walker – Tualatin	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Julie Kangas-Walker 6455 SW Nyberg Ln Apt J104 Tualatin, OR 97062-8721 juliedwin@gmail.com - 5/10/2024 12:34:36 AM
Leah Jo Figueroa – Eugene	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Leah jo Figueroa Carnine 892 Park Ave Eugene, OR 97404-3030 leahjocarnine@gmail.com - 5/10/2024 12:34:40 AM

Name/Location	UE 435 Public Comments
Lisa Merrill – NA	<p>Greetings, I would like to contest the proposed rate hike. I do work, but barely make a living wage because of increases in food, gas, and utility prices. My car insurance doubled this last year because of where I live! I am not home during the day, and even when I am home, the only appliance I have on are my TV and fridge (my heat is gas). All my light bulbs have been changed to LED. But, I can't seem to keep my electric bill under \$80. We are coming into summer where alot of us will be using fans and portable or window air conditioners to stave off the heat. Some of us might have to make a hard choice to not use those if we can't afford to pay for the electricity to run them. There are too many elderly, low income Portland residents that could get sick or die from heat exhaustion. I'm not sure what else I need to do to keep this from happening. Thank you, Lisa Merrill - 5/10/2024 12:34:43 AM</p>
Robert Frisbie - BEAVERTON	<p>Letter converted to Word by Consumer Services staff - dr From: Robert Frisbie <bobfrisbie52@gmail.com> Sent: Wednesday, May 8, 2024 7:47 AM To: YOUNG Kandi * PUC <kandi.young@puc.oregon.gov>; PUC PUC.PublicComments * PUC <puc.publiccomments@puc.oregon.gov> Cc: Robert Frisbie <bobfrisbie52@gmail.com> Subject: Frisbie Comments On - Advice No. 24-06, UE 435 PGE General Rate Increase Attached please find my comments on the subject rate case currently before the PUC. Call/email with any questions and/or comments. Thanx, Bob -- Bob Frisbie, P.E. Email: bobfrisbie52@gmail.com Cell: 253.224.3524 May 8, 2024 Robert G. Frisbie, P.E. 9730 SW 158th Avenue Beaverton, OR 97007 Email: bobfrisbie52@gmail.com Ph: 253.224.3524 Public Utility Commission of Oregon Attention: Filing Center 201 High Street SE, Suite 100 Salem, OR 97308-1088 Email: PUC.PublicComments@puc.oregon.gov Re: Frisbie Comments On Advice No. 24-06, UE 435 PGE General Rate Increase Request Dear Public Comments Center: General Background: My family owns two (2) EVs and most of the time these vehicles are charged at my home on an 11 kW charger. I travel to Redmond, WA from time to time and have used TESLA chargers along I-5 as well as the chargers (7 kW) at the Redmond, WA hotel where I stay. Additionally, I took my TESLA on a road trip to Yellowstone National Park in June 2023. I have therefore witnessed over the past year various charging experiences such as non-functional chargers, vandalism, waiting for a charging station and paying time related fees after my charging session is over. Robert G. Frisbie submits the following comments in regards to this filing: 1. Refer to Schedule 50, RETAIL ELECTRIC VEHICLE (EV) CHARGING a. Recommend Level 2 Chargers be defined as 11 kW versus the 7 kW noted under "DEFINITIONS". Charging has evolved to the point where it is quite common to have 11 kW chargers being installed in residential homes. 60A breaker protection and 48A charger loads/11 kW. 7 kW chargers are too slow and tend to tie up charging spaces with prolonged charging times. Since PGE going forward is going to be installing EV charging stations, Level 2 chargers defined as 11 kW chargers is the path forward. b. The rate for Off-Peak Fee at \$0.12/kWh to too low. My residential home rate to date without taxes is approximately \$0.17/kWh and this does not incorporate my costs to install an 11 kW (60A/48A, 240v) charger to my existing house panel. The PGE rate needs to contain components just like my residential rate, i.e Basic charge, Energy Charge, Transmission Charge and Distribution Charge. Additionally the rate needs to contain a recovery for the charger/depreciation and its installation, billing charge, maintenance charge, site development charge, engineering, permits, etc. Since my residential charge is \$0.17/kWh, I would estimate this PGE EV charger rate should be a minimum of \$0.34/kWh. 2. Refer to SCHEDULE 7, RESIDENTIAL SERVICE a. I recommend</p>

Name/Location	UE 435 Public Comments
	<p>the Commission insert a new category for residential service charges where service is outside the City Limits for the various City's being served by PGE. This new rate category would be intended for those living out side the City Limits, to pay for the added cost PGE is incurring for vegetation management and protecting the infrastructure against vegetation-caused system damage and related service charges. b. Various individuals and other entities all have looked to PGE to pay for damages caused by system failures. Most of these claims related to areas outside the City Limits. People have a right to live where they desire, but I believe when that living location is outside the more densely populated areas the cost to provide service is greater than within the City Limits especially as the vegetation fire risk due to a system failure is high in those areas. I recommend the basic charges for all four components of the "Energy Charges" be increased to pay the cost of the necessary insurance to cover vegetation caused damage as well as the maintenance costs associated with the increased vegetation management. Thank you for the opportunity to comment on this rate case. Call/email/write me with any questions. Robert G. Frisbie, P.E. - 5/10/2024 10:36:55 AM</p>
Kevin Bennett - BEAVERTON	<p>I went without power for four and a half days in the middle of winter. I suffered financial loss. PGE's response to that power outage event was terrible, from communication during and after. PGE has failed to do a good job protecting the power grid. The quality of what they say they have done over the past 20 years never comes up in discussion. They say they trimmed trees away from power lines, but the actual quality of the work is never evaluated or assessed. Why isn't PGE required to begin the long process of burying those power lines underground? Why hasn't that work been done? It is the solution to events like this past winter. PGE website is a joke. There are still temporary power lines up in residential neighborhoods, why hasn't that work been completed? Secure the power transmission lines via putting them underground, I'll agree to a rate increase if those new funds are allocated for that purpose. Ugh..... come on PGE do better! your pal, Kevin - 5/10/2024 2:22:04 PM</p>

Name/Location	UE 435 Public Comments
Malachi Hutchens - HILLSBORO	The proposed rate increase is unnecessary and inhumane. It negatively affects many families - most of which are struggling enough as is. In this era these aren't just 'utilities,' they are necessities. - 5/11/2024 2:04:06 PM
Carolyn Blumenson - PORTLAND	I oppose raising rates! Portland is already too expensive to live in. If rates are increased again I do not know how I will be able to stay here long term. This affects not only myself, but all residents. PGE continues to waste our money with DEI initiatives, redundant positions, and bloated salaries. They should not be permitted to raise rates. - 5/11/2024 6:30:42 PM
Maria Espinoza - HILLSBORO	No queremos mas aumento de pagos por favor - 5/11/2024 10:33:06 PM
Misty Smith - PORTLAND	I oppose this rate increase that is proposed by PGE. The utility bill is already cost prohibitive during certain times of the year. The executive branch of PGE needs to reassess their own salary and benefits. My father repaired elevators in the corporate suite of PGE and the outlandish, over the top expenses he witnessed was a gross misuse of funds. A helipad for the CEO, expensive artwork, etc..The public utility commission needs to perform an audit of the corporate level of these energy companies. It's quite outrageous. - 5/12/2024 11:29:34 AM

Name/Location	UE 435 Public Comments
<p>Sylvia Zimmerman- Blikas - BEAVERTON</p>	<p>Hello PGE. Thank you for this opportunity. I hope to show how my disposable income cannot possibly be used for your company upgrades. When American ingenuity supplies flowing low-cost energy to all, with surplus to sell to other countries, that will be a day I celebrate. I barely know how electric power companies work, but do currently experience paralyzing anxiety regarding energy use reduction, increased payment for less use and lack of monetary reserve at the end of my day. I am a senior residing in Washington County. - _____ During the 2024 January ice storm of 11 degrees, I shivered in my apartment using candlelight for heat, barely eating. My temperature gages read 34-44F. Good can come from bad though, and my empathy widened for people freezing in tents, waiting out longer days in electric voids and those caught in winter war across the world. PGE texted (I had confidence in) that electric restoration would happen in early evening hours two days in a row, but it was not turned on until the third day. I used a battery charger to keep my cell phone alive for emergency as if I wasn't already in one. On our icy hill, I couldn't risk driving to a warming center. In addition I wanted to protect my pipes from freezing. _____ I want to mention I now pay for utilities that used to be free for renters. No average renter can handle additional financial stress because of essential service rate creeps and hikes let alone a senior trapped in the same apartment since 2008 when rent increases began to open wide. Once affordable, a huge rent increase forced us to relocate to reasonable rent in the area for a year, but that has turned into 16 years. Moving within the city was used to love is no longer an option. The cost of moving, storage and catastrophic rent spikes in all places within this area are prohibitive. Moving out of state would take credit. _____ I have kept my Green energy commitment to you and everyone. Where are the results for my investment in your company? Your hikes seem cruel in the face of hard times. _____ Just recently paying off accumulated credit debt to survive the 2008 recession, we thought we could finally live with more flexibility. Wanting a good free life, we have just begun saving for a retirement at 70 (20 years too late and six years away)... to maximize social security benefits (which I foresee as being sucked up by utilities and healthcare costs to keep investors laughing). We are working class just like you. Does hard work paid off? Not so much. COVID threat, rent increases, inflation, high health care costs and gas prices have not been a picnic. _____ How many of our good fellows including seniors will be pushed onto the street (middle class) this year and next? Very close to third world existence, financial gaps and disparity in America alone create a visible wound for the nation. _____ Tent people "tap-in" to commercial business to share power and access outlets to charge phones in desperation. _____ Our light bulbs have been switched to LED at our own cost, we run larger laundry loads using cold water in low use hours, wear thrift down jackets and hats indoors, turn off power strips and hang cloths to dry in summer. Where is the reward for creative conservation and cooperation to reduce use and costs? We use as much natural light as possible in our lack for design apartment built in the 60's! The trunk of my car has been a refrigerator in winter. Should I buy a watt or an egg? _____ True Oregonians are unable to survive in the place we were born. We will take both ancillary and management skills with us when uprooting. Portland and the Northwest lifestyle is unsustainable for those without money to burn. Portland is the new California. Degradation of our beautiful city by theft, graffiti and rioting alone makes moving away more tempting. In addition, real estate (AI) algorithms have shocked and skyrocketed home values taking with them contentment, security and the American dream. _____ Anyone on credit to move and eat furthers perplexing choices down welfare road. Our salary is high compared to others and yet our life quality continues to erode. _____ Even considering all this, I believe every problem has a solution! Here are</p>

Name/Location	UE 435 Public Comments
	<p>a few ideas. Work to reduce your business (PG & E's) rates and costs for energy production without compromising delivery, raising rates, laying people off or ignoring safety for the public. Employ more people who can take PGE into the next decades. Even though tax is a dirty word, you can constrict energy for businesses that pollute heavily. We have a public right to clean air, energy demand and cherished waters. Find every energy and water leak physical and financial. Choose three months to raise public rates where low use is likely. That is when the public CAN pay for it. Use underground cables, not poles, to avoid weather issues. Offer reward for those who lower use by 30%. Give Blazer Tickets (not coupons). - 5/12/2024 12:53:27 PM</p>
Jennifer Maffie – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Jennifer Maffei 2718 SE 30th Ave Apt B Portland, OR 97202-1377 jmmaffei45@gmail.com - 5/13/2024 12:32:16 AM</p>
Lanakila Achong – AM	<p>Not just no, but hell no! Thank you, Lanakila Achong - 5/13/2024 12:32:19 AM</p>

Name/Location	UE 435 Public Comments
Jim Parr – Keizer	<p>From: Jim Parr <jlparr@earthlink.net<mailto:jlparr@earthlink.net>> Sent: Friday, May 10, 2024 11:31 AM To: YOUNG Kandi * PUC <Kandi.YOUNG@puc.oregon.gov<mailto:Kandi.YOUNG@puc.oregon.gov>> Subject: RE: PGE Proposed Rate Increase - Ways to Comment jlparr@earthlink.net<mailto:jlparr@earthlink.net>. Hello Kandi, Regarding Pacific Power, they are asking that every customer pay an additional \$10.00 per month to help construct increased wild fire resistance. This is in addition to the monthly power use. So a customer pays extra to pay for infrastructure improvements BUT has no ownership in the company. Considerable this: what if you are a loyal local Ford auto customer. You buy your Ford from the local dealer. Then, your Ford dealer wants to charge all of their regular customers an annual \$120.00 fee so that they can increase the size of their display room. Customer is paying for the larger display floor but has no ownership in the company. This same argument applies to PGE's request for an increase to pay for infrastructure improvements. Customers pay their monthly electricity bill plus additional fees for projects for which they do not gain any ownership of. Thank you for referring my comments to the investigators for me. Jim Parr. (Keizer) - 5/13/2024 12:32:22 AM</p>

Name/Location	UE 435 Public Comments
<p>Tony Ogden – NA</p>	<p>Below is a comment from a PGE customer to file with UE 435. Thank you. From: Tony Ogden <tonyogden@mac.com> Sent: Friday, May 10, 2024 9:18 AM To: YOUNG Kandi * PUC <Kandi.YOUNG@puc.oregon.gov> Subject: Re: PGE Proposed Rate Increase - Ways to Comment tonyogden@mac.com<mailto:tonyogden@mac.com>. Hello, Thank you for sharing this information. We are stridently opposed to any rate increase, but I doubt that our opinions will matter. We never received from the OPUC or PGE any substantive response to our complaints related to the January storm. We were completely ignored then in a time of serious and life threatening circumstances, so I have no confidence that anything we contribute at this point will matter. Clearly PGE gets what it wants and it doesn't have to deliver the service that customers expect. And, I am at a complete loss as to what the OPUC does to hold any utility within its jurisdiction accountable. I have lived in 5 states, Colorado, DC, and Virginia among them, where the weather can be much worse. I have never experienced power outages as we do here in Portland, Oregon. Five major outages in the past few years and all the lines in our neighborhood are buried. PGE just had a rate increase and the thought of another helped solidify our decision to leave the area completely. So, we will be joining the exodus from the area and contributing to the net negative population growth in Oregon. It is a sad state of affairs, and I see little hope for progress. Regards, Tony _____ Tony Ogden 202-277-1627 On May 6, 2024, at 3:10?PM, YOUNG Kandi * PUC <Kandi.YOUNG@puc.oregon.gov<mailto:Kandi.YOUNG@puc.oregon.gov>> wrote: ? As a PGE customer who has reached out to the Consumer Services Division of the Oregon Public Utility Commission (PUC) in the past, we wanted you to be aware of a proposed rate increase requested by PGE and your options to comment on the impacts to your electricity rates. The PUC wants to hear from you! **If you wish to be removed from this email distribution list, please send a message to Kandi.Young@PUC.Oregon.gov<mailto:Kandi.Young@PUC.Oregon.gov>. PUC SEEKING PUBLIC COMMENT ON PGE's PROPOSED RATE INCREASE Spanish translation services available Ways to Comment 1. Comment via Zoom or phone on Thursday, May 16 from 6-7 p.m. PT This meeting may go beyond the scheduled end time to allow more people to comment. The Commission will attempt to accommodate all individuals arriving before 7 p.m. PT and may close the meeting at 7 p.m. if there are no members of the public waiting to comment at that time. Members of the public who want to comment are encouraged to sign into the meeting as close to 6 p.m. as possible. This event will not be livestreamed. Access the Zoom link and phone-in details at: https://bit.ly/3Uu9Viy Spanish translation services are available for community convenience at no cost. For those needing translation services, log into the Zoom platform and select English or Spanish on the bottom of the page. Translation services are not available for the meeting phone-in option. 1. Submit comments directly to the PUC by June 14, 2024 1. Public Comment Form online 2. email PUC.PublicComments@puc.oregon.gov<mailto:PUC.PublicComments@puc.oregon.gov> 3. Call 503-378-6600 or 800-522-2404 (all relay calls accepted) 4. Mail comments to: Oregon Public Utility Commission, Attn: AHD UE 435, PO Box 1088, Salem OR 97308-1088 Details about the Proposed Increase PGE, which provides electric service to approximately 920,000 Oregon customers, filed a request to increase overall revenues by \$202 million or approximately 7.4% for all customer types combined. If approved, residential single-family customers using an average of 886 kilowatt hours (kWh) per month would see a bill increase of \$11.33. For a residential customer in a multi-family home using an average of 590</p>

Name/Location	UE 435 Public Comments
	<p>kWh per month, bills would increase by \$8.23 Actual percentage increases will vary depending on customer type and usage. PGE's proposed impacts for the different customer types due to the general rate case filing are noted in the chart below. Customer Types Residential Small Commercial Large Commercial Industrial Percentage increase for average usage 7.2% 9.4% 7.4% 4.2% PGE identifies several reasons driving the general rate case filing, including investments in local battery energy storage projects to provide enhanced reliability and resilience during peak demand, transmission and distribution to allow dependable energy flow as demand grows, and upgrades to technology and generation facilities for increased resilience and long-term, dependable power. PGE's general rate case filing is undergoing a nearly year-long review and will be fully investigated on behalf of electricity customers by the PUC, the Oregon Citizens' Utility - 5/13/2024 12:32:24 AM</p>
<p>Veronica Poklemba – Portland</p>	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Another increase, after such a significant one so recently, is not reasonable! Please do not approve PGE's rate increase request. Sincerely, Ms. Veronica Poklemba 3575 SE Kelly St Portland, OR 97202-1840 ronnie717@comcast.net - 5/13/2024 12:32:27 AM</p>

Name/Location	UE 435 Public Comments
Margo Wyse – Mimbres	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms margo wyse 110 El Otro Lado Rd Mimbres, NM 88049-8081 bodica6086@yahoo.com - 5/13/2024 12:32:29 AM
Jessica Rojas – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Jessica Rojas 7979 SE Flavel St Portland, OR 97206-7818 jdianarojas@gmail.com - 5/13/2024 12:32:34 AM
Jeanne Prince – Eagle Point	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Jeanne Prince 772 S Shasta Ave Eagle Point, OR 97524-8517 jeanneprince40@gmail.com - 5/13/2024 12:32:37 AM
Michael Rynes – Naperville	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Michael Rynes 570 Harlowe Ln Naperville, IL 60565-2006 discubs697@hotmail.com - 5/13/2024 12:32:39 AM

Name/Location	UE 435 Public Comments
Utkarsh Nath – Fremont	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Utkarsh Nath 34462 Alberta Ter Fremont, CA 94555-2907 utkarsh.nath@yahoo.com - 5/13/2024 12:32:42 AM
Susan Delles – Rouge River	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Susan Delles 2801 Sykes Creek Rd Rogue River, OR 97537-9771 sdelles@jeffnet.org - 5/13/2024 12:32:45 AM
Nadia Hasan – Beaverton	Dear Commissioners, I am writing about the PGE rate increases being proposed in an upcoming meeting. As a working family watching the rising costs of goods and services, the dollar is not stretching very far for our family of five and I worry deeply that rate increases could have an enormous impact on our home and greater Beaverton community. This rate increase could cost many people the ability to put their families in extracurricular activities among other things - many families are still struggling to get by in a post-pandemic world. As a city councilor, I hear from families every week who are trying to make it and having to make hard choices between food and their health. I am asking you to gravely consider whether a rate increase is necessary at this time when so many are unemployed and navigating costs at home. Thank you, Nadia RE: Public Utility Commission : Upcoming Decisions of Interest : State of Oregon Councilor Nadia Hasan (she/her) City of Beaverton Public Records Law Disclosure: This email is subject to mandatory retention schedules and may be made available to the public. - 5/13/2024 12:32:48 AM

Name/Location	UE 435 Public Comments
Diane Meisenhelter – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. As a PGE customer, PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. Some of PGE's claims to financial distress were caused by how they've mismanaged situations. People cannot afford these increases. Now is NOT the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers from continuous and ongoing rate hikes. Thanks for your time and consideration. Please do not approve PGE's rate increase request. Sincerely, Ms. Diane Meisenhelter 4626 NE 19th Ave Portland, OR 97211-5883 meissun@hotmail.com - 5/13/2024 12:32:50 AM</p>
Charlie Graham – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Charlie Graham 695 Hillsboro, OR 97124 cgraham@teleport.com - 5/13/2024 12:32:52 AM</p>
Holly Hasse – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. holly Haase 3327 BE SANDY Blvd Portland, OR 97225 haase.holly95@gmail.com - 5/13/2024 12:32:55 AM</p>

Name/Location	UE 435 Public Comments
Alan Lawrence – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Alan Lawrence 6901 N Haight Ave Portland, OR 97217-1721 amethystpurple1@msn.com - 5/13/2024 12:32:57 AM
Marie Garecher – Peekskill	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Marie Garescher 3 Pheasant Walk Peekskill, NY 10566-2545 marfogar@gmail.com - 5/13/2024 12:33:00 AM
Joel Belan – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). To clean my city water alone energy rates are unaffordable! As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Joel Belan 420 SE Grand Ave Portland, OR 97214-1137 joeledwardbelan@gmail.com - 5/13/2024 12:33:02 AM

Name/Location	UE 435 Public Comments
Morgin Carpenter – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Morgin Carpenter 6030 SE 89th Ave Portland, OR 97266-5309 letemparty@gmail.com - 5/13/2024 12:33:05 AM
Michael Madden – New York	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Michael Madden 50 Germonds Rd New City, NY 10956-2846 myke907@gmail.com - 5/13/2024 12:33:08 AM
Leo Kucewicz – Bryn Mawr	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr Leo Kucewicz 275 S Bryn Mawr Ave Bryn Mawr, PA 19010-4202 j14lion@gmail.com - 5/13/2024 12:33:11 AM
Veronica Ripley – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Veronica Ripley 3608 SE 40th Ave Apt 1 Portland, OR 97202-1769 nikaripley@gmail.com - 5/13/2024 12:33:13 AM

Name/Location	UE 435 Public Comments
Ann Nowicki – Eugen	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Ann Nowicki 3355 N Delta Hwy Unit 170 Eugene, OR 97408-5915 tazzannie975@gmail.com - 5/13/2024 12:33:15 AM
Kathryn Chambers - SALEM	The PUC continues to approve utility rate increases without requiring PGE to show they have made budgetary adjustments to pay for some of the costs they are incurring. PGE is a stock company and as such they should be regulated to assure they do not make profits the sole goal of this company. The fact that PGE CEO, Maria Pope receives an enormous compensation package tied to corporate profits is just one example of the motivation of this company to increase customer's rates. Meanwhile, Oregon's governor is promoting affordable housing which will never be realized if unaffordable utility rates are driving people out of their homes. The governor of Oregon. Please do not burden Oregon citizens who are just trying to survive. - 5/13/2024 3:13:38 PM
David Schliebe - JEFFERSON	Please PGE stop already with rate hikes. I can't ask for more money for my Social security check. Or ask for more money from my employer. - 5/13/2024 8:01:02 PM
Amber Pfaff - PORTLAND	I strongly disagree with allowing PGE to raise rates again. They've already raised it a hefty amount last year and it's impossible for me to pay off in full as it is now. I'm disabled & therefore on a fixed income of less than \$11,000 a year. I do not have the money for another rate hike, and if my electricity gets shut off, I get evicted. I'm squeezed dry in this city and can't afford to move elsewhere. PGE's CEO is a multi-millionaire, so maybe look there for the extra money they want to take from people like me. Their waste of money is not my problem and I don't have a choice in which company I get my electricity from. They take advantage of this and it absolutely contributes to the homeless problem in the area. If they hike rates again, it's going to be even worse. This is unethical and disgusting. - 5/14/2024 12:04:07 AM
Shelley Teraoka - NORTH PLAINS	I'm retired and my fixed income cannot sustain rising costs of living. Another price raise of electric costs will put me over the edge. Can there be a price break for elderly? - 5/14/2024 5:42:58 AM
Cynthia Kidman - MILWAUKIE	I opposed this increase since they had one over 20% last year and with all the increases in cost of living it gets harder. The projects they want to fund should come from grants and other nonprofit organizations/fundings instead of the customers. I think more research should be conducted on battery power since disposal is a major concern. Increases should not be allowed every year, but be considered every 2 to 5 years. - 5/14/2024 6:19:14 AM

Name/Location	UE 435 Public Comments
Charlie Kovas - TIGARD	The rate increase is untenable and should be rejected. Portland already has some of the highest electricity rates in the nation. - 5/14/2024 6:46:52 AM
John Hermes - PORTLAND	Hi, I am writing to say that PGE should not be allowed to raise their rates again. This is too much too quickly it is hurting rate payers especially pore or economically disadvantaged Portlanders who can not afford this. Please say no to this request. - 5/14/2024 7:06:45 AM
Mikael Kush - PORTLAND	"PGE and its company-sponsored political action committees ("PACs") make contributions from time to time in support of our strategy and objectives." This is their OWN policy statement. In other words, they bribe politicians. Are we going to let large corporate monopolies with the help of their political influencers pick every dime out of the pocket of working citizens? NO! Reject this rate hike, completely. Some of are having a hard time paying are bills. The Portland General Electric's CEO Maria Pope gets a total yearly compensation of \$6,970,000. Maybe a rate hike won't make much difference to her. - 5/14/2024 7:31:18 AM
Julie Davis - TROUTDALE	Why is a public forum not being held for the PGE rate increase request for 2025. When I called PGE about the last rate hike in 2024, I was told it was for litigation, as well as upgrades. We should not have to pay for the electric companies litigation and/or settlements. They have had years to do upgrades. They are for profit and will continue to hurt consumers by raising rates until no can afford to even live in their homes. I live in a manufactured home and before this year, the most I have ever had to pay for electric was about \$250. And that was during the coldest months. But this year there were 2 months where I paid close to \$400 each of those months. I just can't afford that. If that rate increase does go thru for 2025 that will make the rate increase for PGE 41% since 2021. That is absolutely ridiculous. Please provide a forum for the PGE rate increase also. This rate increase will hurt so many people. People on a fixed income, families, low income. We don't need any more rate increases. Thank you. - 5/14/2024 8:57:19 AM
Hayden Nguyen - PORTLAND	The rate of percentage increase for average usage have increased recently and that hike has impacted residents. As a single person renting, paying close to \$200/month in electricity is ridiculous and not feasible. My landlords have made updates to the electrical panel, replaced the current electric wall units with mini-split units, and insulated the property which helped considerably to reduce the cost of electric per month. However, with the last increase in average usage rate, I am seeing bills that are closer to the original amount I was paying. With this proposed increase, it would probably equate or exceed that original amount. It is not sustainable for people with single income. - 5/14/2024 12:37:21 PM

Name/Location	UE 435 Public Comments
Alvin Klausen - SALEM	<p>May 14, 2024 Oregon Public Utility Commission (PUC) 201 High St SE #100 Salem, OR 97301 RE: PGE Rate Case - Docket UE 435 Dear Chair Decker and Members of the Commission, The Marion County Board of Commissioners writes to express our strong opposition to the proposed rate increases submitted by Portland General Electric (PGE) for 2025. The proposed 7.4% rate increase, following the recent substantial rate hikes, would impose undue financial strain on residents of Marion County, particularly during this period of historical high inflation. We are deeply concerned about the negative impact this increase would have on our community members, especially those who are already struggling to make ends meet. While we acknowledge PGE's intentions to enhance grid reliability and transition towards renewable energy sources, we believe that burdening ratepayers with additional costs is not the solution, especially given the current economic challenges faced by many households. We urge the Oregon Public Utilities Commission to thoroughly evaluate the necessity and justification for this rate increase. It is imperative that any decision regarding rate adjustments takes into account the economic hardships faced by residents, particularly low-income families and individuals. We respectfully request that the Oregon Public Utilities Commission carefully consider the concerns raised by Marion County and its residents before making any decisions regarding PGE's rate increase proposal. We believe that a fair and balanced approach is necessary to ensure the well-being of our community members while addressing the challenges of modernizing our energy infrastructure. Thank you for your time and consideration on this matter. Sincerely, Kevin Cameron Danielle Bethell Colm Willis Chair Commissioner Commissioner - 5/14/2024 1:30:35 PM</p>
Jeremy Mills - PORTLAND	<p>I would like to say that the last thing Oregon needs right now is ANY rate increase - for any utility. Infact, any STATE doesnt need that right now. People are already struggling and barley scraping by. Particularly FAMILIES and creative peoples - the 2 groups, historically, our state has wanted here. The reasons should not matter outside of this. We should not have had a single rate increase since COVID, but here we are. I already have to choose between food or paying my power bill in full. I urge you to tell these utilities to stop the requests until inflation cools and we see some semblence of normalcy in our state. What will happen? We just wont have electricity? Yeah, right. - 5/14/2024 5:01:37 PM</p>

Name/Location	UE 435 Public Comments
Elvis Clark - MILWAUKIE	<p>Wouldn't it be least cost to expand existing natural gas combined cycle generating plant capacity, already sited on existing transmission corridors and/or near load centers, not needing battery storage, than having to build out a whole new "green" electrical generation system based on the come that somehow the environmental benefits of the latter exceed the extra cost of the latter; and also, giving consideration to the risks that this new Net Zero generating system will actually work as reliably as the old conventional power plant system. I suspect that this year's 18% enacted rate increase, and this new proposed rate increase are largely tied to having to meet the Net Zero mandates. The PUC needs to present what the rate payer rate difference is between a simple adding to combined cycle natural gas generating capacity versus the legislated Net Zero mandates. If this rate differential is over 10% in additional costs for Net Zero, I would say the PUC needs to exercise the loophole provision for moderating the pace of Net Zero adoption. (The PUC should also take account of the extra taxes that rate payers are subject to in subsidizing the Net Zero and Electric Vehicle systems - ratepayers are taxpayers, too.) Also, New Data centers, new construction and EV charging stations should pay a higher rate than existing rate payers, as it is the formers that are driving much of the need for new PGE investments. Cost increases caused by new sources of incremental demand should be singled out and made to pay for these upgrades, not existing customers and their existing electricity demand. Another idea is to explore the idea of making new data centers - what with their electric energy intensity - supply their own on-site generation to meet their own on-site electricity demands. The PUC should seek legislative approval to allow Data centers a pilot program to add nuclear modular power generators. - 5/14/2024 6:25:40 PM</p>
Cary Moro - PORTLAND	<p>you have to stop the extortion of PGE customers by continuously raising their rates. I'm a single person and live alone in a small apartment and can no longer afford heat my apartment in the winter which gets incredibly cold because it's old and poorly insulated nor can I run fans in the summer even though it gets sweltering hot. my monthly bill is just to heat one room we're in over \$200 a month and that's not continuous 30 days of heat I don't have an AC unit I can't afford to use it you have to stop these green grabbing increases. you have no right to allow this theft - 5/14/2024 6:41:45 PM</p>
Jack Brallier - HAPPY VALLEY	<p>Rates are already astronomical, we can barely afford to pay power at the current rate and they want more money? It's unsustainable. Maybe instead of milking residents for more and more money, PGE should focus on wise spending instead of maximizing share holder return. Power is a right at this point, a right that has costs but it should be for the benefit of the population. Not a few already rich folks just trying to squeeze the middle class for even more. - 5/14/2024 6:56:59 PM</p>
Debby Patten - MILWAUKIE	<p>I am struggling to make ends meet with all the higher costs of everything. PGE has already increased our rates so much in a short time. Please do not let this continue. - 5/14/2024 8:15:52 PM</p>

Name/Location	UE 435 Public Comments
John Gipe - SANDY	No. Enough is enough. Use some of the profits paid to shareholders to cover whatever PGE thinks they need. This has to stop, electricity can't be "for profit" any longer. The solar farms in my area don't even provide electricity to my area. They send it elsewhere and charge those customers more for distribution. Half of my bill is distribution charge and I average \$250 a month. My power is delivered through one simple unreliable line. This has to stop. How do we, the customers apply for a rate decrease? When do we get a say in how and where our power comes from? No one should ever be "priced out" of a basic necessity. - 5/14/2024 10:00:55 PM
Dixie Fortune - CANBY	PGE just got a 17% pay hike. My monthly bill is over \$380 a month now. We do not do laundry between 5pm and 9pm and only use cold water. We CAN'T afford to pay more. We're already having to choose what we can cut back on so we can pay the bill. How many people do you know gets a 24% pay raise in 2 years. It's more like a 6 to 10%. - 5/14/2024 11:32:46 PM
NA - PORTLAND	I am writing to express my strong opposition to the proposed rate hike by Portland General Electric (PGE). As a resident of Portland, I have witnessed firsthand the significant increase in electricity costs over the past few years, and I believe that another hike would place an undue burden on individuals and families already struggling to make ends meet. Since 2021, Portland residents have faced a series of electricity cost increases that have stretched household budgets to their limits. The recent 18% hike in January 2024 was particularly jarring, leaving many of us grappling with higher utility bills and reduced disposable income. This sudden surge in expenses has forced families to cut back on essential items and sacrifice other necessities to cover basic utilities. An additional rate hike so soon after the January 2024 increase would exacerbate the financial strain on Portland residents. Many of us are still reeling from the impact of the previous hike and simply cannot afford to absorb another substantial increase in our electricity bills. It is unfair to ask individuals and families to shoulder the burden of rising utility costs, especially when wages have not kept pace with the escalating prices. Moreover, the timing of this proposed rate hike could not be worse, given the ongoing economic challenges facing our community. As we strive to recover from the effects of the pandemic, it is crucial that we prioritize the financial well-being of all Portlanders and ensure that essential services remain accessible and affordable. I urge PGE to reconsider its proposal and explore alternative solutions to address any financial challenges it may be facing. Rather than placing the burden solely on ratepayers, I encourage PGE to seek out efficiencies, explore renewable energy options, and advocate for fair and equitable policies that benefit both customers and the company. - 5/14/2024 11:40:48 PM
David Van Tassel – Beavercreek	With all the rate hikes and the distribution fee. We pay a higher electric payment than our car payment. More than we paid for rent 20 years ago. This is crazy. If you want to raise the payment. Please get rid of the distribution fee. David Van Tassel Beavercreek Or. - 5/15/2024 12:32:12 AM

Name/Location	UE 435 Public Comments
Douglas Dunford – NA	<p>From: Douglas Dunford <dwdd44@gmail.com<mailto:dwdd44@gmail.com>> Sent: Tuesday, May 14, 2024 10:21 AM To: YOUNG Kandi * PUC <Kandi.YOUNG@puc.oregon.gov<mailto:Kandi.YOUNG@puc.oregon.gov>> Subject: Re: PGE Proposed Rate Increase - Ways to Comment dwdd44@gmail.com<mailto:dwdd44@gmail.com>. PGE does not need another rate increase, there stock is going up because of the rate increase their dividend is going up, in other words they need to take \$ from their dividends there is no reason we rate payers need to pay more so there dividends & stock will look good on the market. Sent from my iPhone - 5/15/2024 12:32:14 AM</p>
Wendy McKee – NA	<p>Hello, I just saw an article about an upcoming public comment session regarding PGE rate hikes. I don't want to Zoom in so I'd like to enter my commentary here. Thank you for offering an opportunity for public feedback. I read that PGE made record profits last year so why did they need the 18% hike - and even more now? They've been working on alternate energy for a long time - why do they suddenly need so much more money? PGE was found liable for major wildfire damage in California. I read they are not allowed to pass on those charges to rate payers. But you cannot convince me that is not exactly what they are doing!!! Top brass, fearing stockholders (and any reduction in their own pockets) more than caring anything about their customers, they don't want their share price (their own pockets) to drop due to the expense of paying that liability. Of course they wouldn't do it directly - I fully expect they have planned an intricate shell game, where ultimately they will be able to say, oh look, our {some account, such as renewable energy} has an excess - we'll use that to pay for our liability. Has anybody with great sleuthing accounting skills actually sat down and followed the money? There is an awful wave of greed now running this country. With businesses no longer being small neighborhood size, customer concerns are barely visible behind the focus on shareholders and raking in as much money as possible. Gas was record high in 2022; when 2022 reports came out in 2023, we found out oil companies made record profits in 2022. Enriching the top brass at the expense of citizens. Recently an announcement came out that grocery stores have contributed significantly to inflation by keeping their prices high even after supply issues loosened up. Enriching top brass at the expense of citizens. The company RealPage is facing multiple lawsuits for advising whole swaths of landlords they could raise their rents - instead of competition it's become collusion. Companies are buying up mobile home parks and jacking up lot rentals 300% and more with nothing to show for it. Businesses see other businesses getting away with this so that not only is it widespread, it's today's game plan. I have to think this is the biggest reason inflation is not going down, in spite of the normal Fed processes. And PGE is right in there. There is no such thing as a business! There are only people. PGE's top brass made the decisions that led to being found liable for the wildfires - top brass should directly receive the consequences - not "the company." PLEASE P.L.E.A.S.E. don't start any rate hike in the middle of winter!!!! For crying out loud - start it the first of June! Especially when the accumulated hikes are becoming a factor in people being able to afford to keep living inside!!! And please consider working it in gradually, instead of suddenly one big jump - especially in the middle of winter. I'm also wondering about the makeup of this commission - are any of you, or your families, etc, benefitting from PGE hikes??? Allowing this much rate hike, especially with so many struggling to stay housed, sticks out as really abnormal to me, especially when that previous big one was passed so quickly, in spite of public outcry. And now another hike right on the heels, not</p>

Name/Location	UE 435 Public Comments
	<p>stopped only delayed, and only by public outcry. I think it would not only be a good idea, but I'm requesting that you make it clear: how each of you got onto this committee, if any of you have family or friends benefitting from higher rates, and ANY connection any of you have to PGE or any way in which you could benefit from passing rate hikes. Kickbacks? I don't like suggesting such things but I want to know, and your decisions have made me wonder. Also, if they have all that profit, why aren't they doing more to make their system less vulnerable to outages? Like everyone else, I've always thought, oh - it's a big storm, or really cold, or whatever - it's normal to expect outages. But I've had a change of perspective: electricity is - What. They. Do. It's not like the local government starting to run a power plant or me, or any other person dabbling in power - this is what they do! And they've been doing it for decades. I now feel, why in the world are we still having such major, dangerous outages, when they've had decades to improve their product???? Thank you for a way to comment. I don't know what your plan is to address all the concerns that will be voiced, but just as you put out public notice of comments, I hope you will compile a full list of comments and your responses to each and every one, and publicize that just as you did the comment sessions. Thank you, Wendy McKee Yahoo Mail: Search, Organize, Conquer - 5/15/2024 12:32:17 AM</p>
<p>Trevor Irish – Portland</p>	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Trevor Irish 7819 SE Duke St Portland, OR 97206-6369 trevor@trevorirish.org - 5/15/2024 12:32:20 AM</p>

Name/Location	UE 435 Public Comments
Derek Benedict – Lynwood	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Derek Benedict 709 212th PI SW Lynnwood, WA 98036-8606 dsbened@frontier.com - 5/15/2024 12:32:23 AM
Kathryn Chambers – NA	The PUC continues to approve utility rate increases without requiring PGE to show they have made budgetary adjustments to pay for some of the costs they are incurring. PGE is a stock company and as such they should be regulated to assure they do not make profits the sole goal of this company. The fact that PGE CEO, Maria Pope receives an enormous compensation package tied to corporate profits is just one example of the motivation of this company to increase customer's rates. Meanwhile, Oregon's governor is promoting affordable housing which will never be realized if unaffordable utility rates are driving people out of their homes. The governor of Oregon. Please do not burden Oregon citizens who are just trying to survive. Kathryn Chambers - 5/15/2024 12:32:25 AM
NA	I am opposed giving PGE, PP&L, or NW Natural a rate increase greater than the US CPI. As a senior citizen living on Social Security I have seen our utility bills increase by 50-100% over the past 3 years. Our PGE bill used to average \$65 per month and now it's around \$100. Our gas bill went from \$50 per month on the yearly average plan in 2020 to \$100 today. If the President and Oregon Governor want to eliminate the use of fossil fuels then they should pay the increased cost facing utilities to go green. Sincerely Robert Vance 1124 SE 45th Ave Portland OR 97215 logr1@comcast.net Sent from my iPhone - 5/15/2024 12:32:27 AM
Britney VanCitters – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Britney VanCitters 6115 SE 87th Ave Portland, OR 97266-5325 britney992@gmail.com - 5/15/2024 12:32:31 AM

Name/Location	UE 435 Public Comments
Mike Zotter – Milwaukie	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. It is absurd and extremely greedy of PGE to ask for another hand out. In fact, I am upset that regulators are ever allowing PGE to ask for more money; the answer to PGE's request should have been a resounding "NO" by regulators like yourself. People cannot afford these increases. And even if they could, PGE does not need more money. They WANT more money because that's what they always want. But their wants can not trump the needs of most PGE customers. Otherwise, this is all a sham. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. mike zotter 4917 SE Mintone Dr Milwaukie, OR 97222-4610 zottermj@yahoo.com - 5/15/2024 12:32:34 AM</p>
Susan Delles – Rouge River	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Susan Delles 2801 Sykes Creek Rd Rogue River, OR 97537-9771 sdelles@jeffnet.org - 5/15/2024 12:32:36 AM</p>
Carrie Morton – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Carrie Morton 7112 SE Lincoln St Portland, OR 97215-4052 morton.carrie@gmail.com - 5/15/2024 12:32:39 AM</p>

Name/Location	UE 435 Public Comments
Victoria Clark – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Victoria Clark 1905 NE Going St Portland, OR 97211-5853 victoriac Clark100@gmail.com - 5/15/2024 12:32:41 AM
Megan Withey – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Megan Withey 8242 SE RHONE DT Portland, OR 97266 illordess@gmail.com - 5/15/2024 12:32:44 AM
Janice Rose – Colton	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I am being taken advantage of. My bill in January was OVER \$500 and I called and was told that they didn't know why. My neighbors also had extraordinarily high bills. I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. No one can afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Janice Rose 20367 S Highway 211 Colton, OR 97017-9458 roseapjm@gmail.com - 5/15/2024 12:32:47 AM

Name/Location	UE 435 Public Comments
Robert Hinman – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Robert Hinman 7107 SW Vermont Ct Portland, OR 97223-7543 damianhinman@gmail.com - 5/15/2024 12:32:49 AM
Richard Westcott – Salem	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. To me it seems unconscionable to add another 7% at this time, and for reasons that seem obscure. Your customers need some relief from the continuous onslaught of rate increases. Hmmm...has there ever been a rate decrease? Now there's a novel idea! Please, folks, give us a break. Please do not approve PGE's rate increase request. Sincerely, Mr. Richard Westcott 2057 Mockingbird Dr S Salem, OR 97302-6068 bugsnkoi2@q.com - 5/15/2024 12:32:51 AM
Michelle Holbert – Gresham	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Michelle Holbert 3129 NE 13th St Apt 34 Gresham, OR 97030-4400 holbert.michelle@gmail.com - 5/15/2024 12:32:54 AM
Jan McWilliams – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Jan MacWilliams 143 SE 52nd Ave Portland, OR 97215-1115 janmacwill@gmail.com - 5/15/2024 12:32:56 AM

Name/Location	UE 435 Public Comments
Jim Parr – Keizer	<p>From: Jim Parr <jlparr@earthlink.net<mailto:jlparr@earthlink.net>> Sent: Friday, May 10, 2024 3:05 PM To: YOUNG Kandi * PUC <Kandi.YOUNG@puc.oregon.gov<mailto:Kandi.YOUNG@puc.oregon.gov>> Subject: RE: PGE Proposed Rate Increase - Ways to Comment jlparr@earthlink.net<mailto:jlparr@earthlink.net>. Hello Kandi, Regarding the PGE rate increase request: Among their several items, PGE is asking to be able to increase their profit. These increased profits go to the shareholders and there is no actual service benefit to their customers. Also, PGE customers that use the least amount of electrical power pay the highest per unit cost. This is not fair. Whether a small or large consumer, everyone should pay the same per unit cost. This structure is also contrary to the environmental message that we should be frugal and minimize our consumption of resources. As it is, based upon the current per-unit cost, customers using the least amount of power are subsidizing the large quantity user. Despite the companies message that conservation is the best option, customers that are "frugal" for all of the right reasons are not rewarded. Regarding both PGE and Pacific requests for rate increases for infrastructure improvements, I would like to know.....are shareholders also being charged for improvements? Shareholders have ownership. The typical customer has NO ownership in the companies but is being asked for money to fund improvements! Thank you for forwarding my responses to the examining officer(s). Jim Parr. (Keizer). - 5/15/2024 12:33:01 AM</p>
Jan Coleman - HAPPY VALLEY	<p>I am submitting a request to not approve further rate increases for PGE. Please!! We Are a retired couple trying to live on a fixed income. And PGE rates have continued to increase. We've lived in an older home in this valley for over 25 years. At least we have housing. But PGE needs to understand that we did not move here after selling a million dollar home in California. Happy Valley has also approve a rate increase for Underground cables. This needs to stop. All the hype about inflation is just an excuse to raise rates everywhere!! Thank you. - 5/15/2024 4:47:07 AM</p>
Wilda Parks - MILWAUKIE	<p>Please do not permit Portland General Electric to increase their costs again. As a senior citizen with a very limited Social Security income, it's extremely difficult to manage all the increases in everything around us. But this is one increase that should not be permitted especially since they just recently increased their fees and electricity is vital to a secure lifestyle. - 5/15/2024 8:37:00 AM</p>

Name/Location	UE 435 Public Comments
Josh Newport - HAPPY VALLEY	I am afraid that PGE is currently using the consumer as its personal pocketbook to cover unanticipated costs due to poor planning and management. The cost of electricity (A COMMODITY) has increased by over 18% since last year and Portland General Electric is trying to add another 7% making the total over 25% over two years. This is an insane rate hike especially when there is no other option for electricity in our area, PGE has a monopoly. The consumer is held hostage by corporate mismanagement and if PGE can not operate their business with the nearly 20% rate increase (which goes straight to the bottom line) that was made at the beginning of this calendar year, the commission should look hard at forcing the consumer to open its pocketbook again to cover costs. Please take into consideration that these rate increases take money away from financially strained individuals forcing them into making decision whether they would like to eat, pay their rent or have their power on. I am doing my part to reduce my usage of electricity but at the same time, I am not seeing PGE do anything except making me pay more for less usage. ENOUGH IS ENOUGH! - 5/15/2024 9:00:26 AM
Katie Fitzpatrick - TIGARD	The recent 18% increase that took place January 2024 has put a financial strain on my family as well as many others in our community. Our power bill has nearly doubled since last year going from an average of \$88 to now \$160+ even after installing a new energy efficient heating system. It is making it so hard to live in the great state of Oregon due to the expensive utility costs. By adding an additional 7% increase we will be forced into looking to move outside PGE jurisdiction just so we can survive. I believe that charging families more than you will be charging industrial companies is wrong. They are big corporations and will be using more power so they should be the ones paying the higher amounts, not your individual citizens. I really hope that you can take our thoughts into consideration and re-think this excessive additional increase. - 5/15/2024 9:45:12 AM
Gregg Ritter - HILLSBORO	STOP THE RATE INCREASE PGE just raised rates significantly and it is unacceptable to allow them to do it again. Especially when they are recording corporate profits and paying dividends on a public utility. There is no cause to continue squeezing payers (many of whom are low income) when there is no alternative. Deny this rate increase request and consider a moratorium if possible - 5/15/2024 9:47:27 AM
Marc Wasserman - TIGARD	Hello, I'm writing to specifically object to the proposed 31% increase in the off-peak energy cost under the Residential Time of Day plan, Schedule 7, as proposed in UE 435. Portland General Electric specifically advertises this plan to its customers, including myself, as a way to save money by shifting our energy use towards nighttime hours. We have made significant changes to our energy use including investing in timers to control high-load appliances in response to the low cost of nighttime energy. By now turning around and proposing to increase the off-peak energy cost by 31% over 2024 prices, this is a slap in the face of customers who trusted PGE's marketing and advice that shifting power to off-peak hours would save money. Please reject the off-peak rate increase for the TOD plan in Schedule 7 for 2025. - 5/15/2024 10:00:42 AM

Name/Location	UE 435 Public Comments
Richard Chase - TUALATIN	I am among thousands of fixed income customers of PGE who stand to struggle with ever increasing utility rates. I have also paid extra in support of Green Energy programs (as well as implementing every energy conservation practice I can) but am already at a rate that forces me to cancel my participation in order to partially offset my bill. It is time for PGE to step up and invest in more efficient operations and cost cutting, negotiate with BPA, etc. which rate payers cannot do. - 5/15/2024 10:44:43 AM
James Duncan - TUALATIN	My wife and I are seniors, reliant largely upon our Social Security benefits to live on. We are already getting the PGE 20% discount, which turned out to be eaten up by our annual rent increase. We are curious as to why PGE is asking for two increases in such a short period of time. - 5/15/2024 11:28:36 AM
William Poff - OREGON CITY	You people need to get a handle on things and stop facilitating the thievery going on at PGE. How about while allowing them to continuously raise our rates, you also put a freeze on the income the top execs bring in? How about instead of allowing them to double the rates within a two year period, you actually show some oversight and stop the fleecing? I realize the goal here in Oregon is to keep people poor but this is ridiculous. These constant rate increases are nothing more than new linings for already rich pockets. I am not sure what percentage you people get as kickbacks but this needs to stop. - 5/15/2024 2:17:14 PM
Heidi - SALEM	The proposed increase in PGE's rates should be prevented. Since the last increase I've witnessed multiple PGE customers share their shock at the utility bill increase and suffer financial hardship from it. In the midst of inflation and other hardships, placing additional financial strain on families is simply unethical. If PGE is needing funding for projects, especially much needed infrastructure updates, the CEO should direct portions of their ever-increasing salary towards this. Change and updates are needed but it shouldn't weigh on the already laden backs of customers who have no other choice in this monopoly. - 5/15/2024 2:30:33 PM
William Poff - OREGON CITY	PGE needs to stop raising rates while being allowed to make the personal income they do. While fleecing the state they need to reduce their income. If these increases are to better the system then they need to contribute as well. - 5/15/2024 2:47:21 PM
NA - PORTLAND	PGE just imposed a double digit rate hike on customers and is subsequently already prepared to ask for more. The customers are not the investors and we should not be asked to bear the burden of cost to invest in improvements. We are paying for what they have to offer now and those who own hundreds of thousands of dollars in their stocks, such as the private equity groups that own large percentages of shares, are the investors. Why didn't they ask for a sufficient increase in the RECORD increase for 2024? If PGE is able to pay dividends to shareholders, then why don't they have sufficient funds to invest in their own infrastructure? Bottom line, as consumers we do not have a choice which energy company to use, so we should not be seen as a bank to year after year withdraw funds for investment at the same time that they improve their actual investors dividends. - 5/15/2024 2:50:07 PM

Name/Location	UE 435 Public Comments
NA - BEAVERTON	I think I speak for most people when I say that another increase in rates on top of the 18% that PGE has already put in place is not welcome. Utilities and their rates are already sky high; forget mortgage rates/rent, food prices, gas prices, etc. Many folks that are serviced by PGE are doing their best to keep their heads above water financially, another rate increase (especially at the beginning of summer when electricity usage is high, which seems predatory) is simply not feasible. This could be the difference between feeding a family and having no food on the table. - 5/15/2024 3:12:54 PM
Dan Rapoza - SILVERTON	The previous rate increase had a noticeable impact on our bill. Another increase, especially so close to the previous one, would be intolerable to many. And if rate increases are indeed passed, please then work with the Legislature to make solar affordable for individual households. - 5/15/2024 3:29:47 PM
Leanne Stoneberg - HILLSBORO	I sent the following email in March.....I never received any response back from you. I'm one angry Oregonian. These rate hikes are ridiculous and not necessary, especially since the CEO of PGE can give herself such a grand raise. I'm strongly opposing any further rate hikes and further more expect that the rates would be lowered. I know I'm not the only angry one over this! I called PGE on February 28 to express my extreme concerns and frustrations with the rate hike. I find it even more appalling the CEO would take such a large pay raise. During my conversation with the manager I spoke with at PGE I was informed I could express my concerns with PUC and the Oregon legislatures who are all responsible for this rate hike so that is what I'm doing. Ironic the people of Oregon wouldn't have any say in such a thing as a rate hike, especially one so substantial. I also understand that the raising of our rates isn't done yet and there is more to come. Is that correct? Will we, the citizens of Oregon, be seeing another rate hike in April? How much this time? Are you SERIOUSLY expecting to have bills paid in full? My familys home bill went from \$275 to \$500 in less than a month with little change in usage. Thats a substantial jump. How would you honestly expect a family to pay such a large sum, especially with the rising costs of food?!?! Is the CEO of PGE planning on paying what family's can't come up with? Better yet, are those that voted for this and went along with this rate hike going to pitch in and help all of us family's pay these ridiculous bills? I'm pretty disgusted with this all together to be honest. As my family and I are trying to keep up with the inflation of food prices that this wonderful (not so much) administration has instituted, the raising prices of a power bill makes it EXTREMELY difficult to meet or even pay the bill in full. To have our home bill experience such a jump is ridiculous. As we have worked hard to remodel the home, replace windows to help and put in quality insulation, I'm extremely frustrated as our bill continues to climb. Our home is heated with a wood stove and not so much power usage. As I told the manager on the phone call with PGE, this is a two way street. The Oregon legislators voted for this...(NOT ME) But it takes someone on the other side to agree to go along with this. Anyone who thinks this is a good idea can pay any and all my future bills along with the families of all the Oregon citizens. This is utterly ridiculous! Its time for all of you who voted for this to be out! Its time for the PUC to hear from the people. Don't think I won't be at any and all meetings, rallys, and gatherings making my voice heard. - 5/15/2024 3:58:31 PM

Name/Location	UE 435 Public Comments
Katie Rehagen - PORTLAND	Dear PGE, Please do not follow through with this second rate increase. You just raised rates and I am struggling to pay my bill in the winter. Portland is becoming unlivable. Can you reconsider? Thank you, Katie Rehagen - 5/15/2024 4:44:16 PM
Joshua Shelton - OREGON CITY	I am not in favor of another PGE rate increase. I am barely surviving with the current rate increase and another rate increase is not sustainable. With so much increase in the world right now it would be helpful to have some normal and make PGE operate with what they have. They had 2.92 billion last year and estimate to be 3.10 billion this year according to companiesmarketcap.com. If you cannot operate with that kind of revenues then something is the matter. PGE talks about being a valuable member of the community, if they were they would understand another 7% increase would kill their community they are part of. Yes inflation is high everywhere but PGE already had an increase and they should be good enough for at least three years. Please help PGE customers out and reject this rate increase and any other rate increases the next three years. We need a break badly. Also, if PGE can offer assistance to people that can't pay their bill then that shows they have a lot in the coffers and more money is not the answer. Please please give us a break - 5/15/2024 4:52:08 PM
Stephen Tyler - GLADSTONE	I oppose PGE raising their rates. I am retired and on a fixed income. They continue every year raising their rates in an absorbent amount. Please tell them to live within their means like normal Oregonians. Thank you - 5/15/2024 4:59:03 PM
Candice Fuller - OREGON CITY	I am aware PGE is wanting to raise rates again. I would like to know first the break down where the previous just in Jan 2024 rate increase is going. A breakdown of the profit and loss needs to be made public before giving another rate increase. With the economy in inflation the public can not afford another rate increase especially the elderly. I do not support this at this time,. Candie Fuller - 5/15/2024 5:04:22 PM
Tina Ray - GRESHAM	With the current state of the economy, Oregonians simply cannot afford another rate increase. We are overwhelmed with all of the rising costs we are required to pay. - 5/15/2024 5:52:35 PM
Jared Rose - PORTLAND	An additional rate increase request from PGE should be rejected and furthermore a cap on rate increase requests should be instituted by the PUC. PGE has continually increased rates in a manner that far outpaces historically high inflation, far outweighs cost-of-living adjustments and is far greater than any business would normally attempt to pass on to their willing customers. They have also coupled these absurd rate increases with increasingly spotty service. As unwilling customers forced to use PGE's service, there needs to be some level of consumer protection put into place. - 5/15/2024 6:00:32 PM
Michelle Elliott - PORTLAND	We are stretched to the limit with the latest increase. We do not support another one. PGE needs to allocate their existing funds to cover expenses and projects. We are not bottomless pits of money. - 5/15/2024 6:03:22 PM

Name/Location	UE 435 Public Comments
Anna B - PORTLAND	<p>I left California to come to Portland in 2013, when rent and energy costs were at least 2x less than they are now. I have since become a disabled homeowner. I have brought family up here, 3 on Social Security because they are at retirement age. Let's crunch some numbers for a second given living expense. Some people were given help on utility bills if they are in certain public programs like food stamps, but the maximum was 20% off. Those in special programs, many already in poverty or fixed incomes, have already given about 11% extra since 2022 rates. Being permanently disabled or on SSI, you get a cost of living increase of about \$50-300/year. If the rates are raised again, that 20% of support is useless. You've gamed us again. PGE has raised their prices every year and they have almost doubled in the last 10 years, many people living on fixed income will be completely priced out, even if they are homeowners that aren't paying exorbitant amounts of rent or property costs. If they are priced out, who is going to pay for electricity? I can point to someone. The CEO of PGE made \$14.1 million in 2022, \$17 million in 2023. You are asking Portland residents to pay over \$6 million extra with another rate hike. Why should the population of Portland pay for such drastic salary increases of Patricia Poppe? The way I see it, our money is not being put towards anything but her increased paycheck. How about we take the amount PGE is paying to lobby lawmakers? \$1 Million to make up a chunk for a year of rate hiking. The millions in bailouts Newsom and PGE got during 2022, and during Covid? Use those instead to fix horrendously outdated infrastructure that should've been fixed decades ago. We are losing human lives, homes, schools, and livelihoods already to the failing electric systems as fires and sudden cold snaps become more common. My family was impacted by the storms. They were lucky to only lose a portion of their home, the damages in the tens of thousands, and without power or hot water for 2 weeks. They luckily had a generator to make up for the terrible electric grid and towers that snapped like matches. PGE will have to think who's going to shoulder the bill when more people begin to migrate out of Portland to get away from prices that we once left Los Angeles and San Francisco to escape. Don't let PGE get away with this. Don't let Portland lawmakers get away with this. Don't give them a bigger paycheck that they already aren't using, getting tax benefits out of, and getting bailouts for. If they are allowed to, I'll take my money, family and business elsewhere. - 5/15/2024 6:22:40 PM</p>
Mary Crosby - KEIZER	<p>Re: Docket UAE 435- I'm done with everything increasing except my take home pay. Why don't I just sign my paychecks over to the government at this point and call it good. Please reconsider this increase. I can't anymore. - 5/15/2024 6:24:24 PM</p>
NA - PORTLAND	<p>You already raised my rates 8% and now you're considering another hike??? Imagine how you could actually help people by cutting the salaries at the top. I'd love an itemized overview of where my Money is actually going. You say infrastructure but why don't you clarify??? Disgusting. There's not much more to say. - 5/15/2024 6:31:25 PM</p>

Name/Location	UE 435 Public Comments
Kirsti Ness - HILLSBORO	I am extremely disappointed in PGE wanting to file yet another rate increase on its customers. By pushing this through, they are putting customers in risk of not having power to their homes - they will be forced to choose between paying their rent/mortgage, food, etc. They say that customers can apply for financial assistance, but the reality is that if you are considered "middle class", you won't get approved. Just because you are make a certain amount, does not mean you can afford the ridiculous amount that PGE charges. Also, the public really doesn't have any choice in shopping around for their electricity. PGE has a total monopoly on electricity. That's not ok. The fact that their CEO makes millions of dollars in compensation and bonuses is horrible. And now they want to raise our rates again?? Seriously, what the hell? - 5/15/2024 6:54:02 PM
Adam Kimbrough - PORTLAND	I oppose any rate increase whole heartedly. - 5/15/2024 7:07:46 PM
Juanita Rubio - PORTLAND	With the cost of living and increase in taxes, people being pushed out of their homes because of rent increases on top of everything else you are proposing a 7.3 increase on electric bill?! But yet minimum wages is at 15.45 in some parts of Oregon. I don't know how you expect an average person to afford anything else other than the essentials. Oh what you don't! - 5/15/2024 7:17:52 PM
Patty Debois - TIGARD	We cannot afford a 7.3% increase! People are struggling as it is. Please manage the money that is already in your budget. We're tired of trying to make ends meet. - 5/15/2024 7:25:52 PM
Maira Dawson - SALEM	This docket is a load of bull poop. If this docket is approved it would allow PGE in two years to increase their profits by 25%. In an ever increasingly unstable economy, that increase could me far more people going without power. For fixed income people, that could mean not having the ability to afford medicines or food or other daily items they need. With the increase in usage due to extreme weather, bills are already increasingly higher. In previous years I have paid less than 100/month for power and now the bills are closer to double that at times. They have no competition in the area so the public is forced to pay them as it is for power service. Why should the the energy commission allow a company to bleed the residents for their own profits. - 5/15/2024 7:27:41 PM
Jacqueline Bonelli - HAPPY VALLEY	No, rates have already increased significantly. NO on any rate increases. - 5/15/2024 7:49:43 PM
Valerie Hunter - HAPPY VALLEY	It is not fair that we have to keep paying for PGE when they have billions in funds. They can pay for there claims and be reasonable. We need other options instead of just PGE as it is representing a monopoly ran company and not for the public anymore . - 5/15/2024 7:55:02 PM
Ryan Bonelli - HAPPY VALLEY	I do not agree with the rate increase and I also do not agree with the new "green" infrastructure PG&E is proposing. - 5/15/2024 8:00:41 PM

Name/Location	UE 435 Public Comments
Zach Mayfield - GRESHAM	I do not support this. As a middle class life long Oregonian, we are already struggling to keep up with utility bills, and the last pge increase has been a struggle. I believe another one will put many into further financial hardship including myself. - 5/15/2024 8:28:20 PM
Zeal Mayfield - PORTLAND	I opposed any rate increase. The rate was already increased a significant amount, and that represents a considerably financial burden. I'm a strong believer that necessity is the mother of invention. If PGE doesn't have the option to just force consumers to pay more money, they will be faced with the necessity to become financially efficient. - 5/15/2024 8:40:03 PM
Teresa Gregory - HILLSBORO	The thought of you entertaining a rate hike in the midst of the inflationary struggle the American people are having is repulsive. However, it doesn't surprise me either. Not sure how you sleep at night. - 5/15/2024 8:40:04 PM
Lidiya Khoroshenkikh - PORTLAND	<p>To Whom this May Concern I am writing to express my concerns regarding the proposed rate increase, which I believe will have a negative impact on all households in Portland. It is evident that the quality of service provided has declined over the past year, yet consumers continue to be burdened with increasing payments. Many families are currently struggling with the recent price spike, and the consequences were particularly dire this past January when numerous families were left without power during freezing weather conditions for days. Even now, many households can't pay their monthly bills. With inflation affecting all essential goods and services, including power, many people are being pushed to rely excessively on your discount program. This program burdens the average consumer since a percentage of their monthly bill goes towards it. With the increasing number of people forced to join the program, more individuals will struggle financially. Over the years, the average Portlander has found it increasingly difficult to afford living in Portland, and these actions are exacerbating this issue, potentially forcing residents to either relocate or face homelessness. Additionally, I would like to address the discrepancy between the promised rate increase last year of 18% communicated to consumers last year and the actual 24% increase discovered when analyzing the cost per kilowatt. When I contacted PGE last year regarding this matter, the response I received from the representative was dismissive and unhelpful, such as "we don't specialize in math," "Just see your next bill; it won't be that much of a difference," and "you're the only one who cares." It is concerning that such misinformation and lack of transparency exist within the company. Therefore, my main question about this price spike is: what will be the actual rate increase? I urge you to reconsider the proposed rate increase, as it will only further burden Portlanders and contribute to the ongoing affordability crisis. Furthermore, with the mismanagement of funds within PGE, Portlanders are bearing the brunt. The CEO of PGE has a salary of \$6.97 million dollars, yet the average household is living paycheck to paycheck in the current economy. PGE has the funding to pursue projects but is choosing to increase the burden on its consumers instead of working with its current budget. I hope that you will prioritize the well-being of Portlanders and help the average worker struggling to get by. - 5/15/2024 8:43:57 PM</p>

Name/Location	UE 435 Public Comments
Zach Mayfield - GRESHAM	I oppose this proposal. The price hikes are killing us and making living unaffordable. - 5/15/2024 8:44:28 PM
Larry Gregory - HILLSBORO	The thought of you having another rate hike in the midst of this economy where Americans are struggling to survive shows just how heartless you people are. - 5/15/2024 8:44:44 PM
Trace Guimont - OREGON CITY	I am opposed to an increased rate for power. EWEB and other power companies are able to deliver power for a fraction of the cost that PGE is already charging. There is no reason that PGE should need to charge more per kW/h than they already are. - 5/15/2024 8:47:09 PM
Lindsey Voorhees - TIGARD	No more increases! We have no more to give. Use the ample funding you have already squeezed from us WISELY and stop asking for more. Portland families are suffering from a long history of high taxes and fiscal irresponsibility. We won't stand for it to continue. You've lost our trust. Earn it back and then try again for more \$\$\$. - 5/15/2024 8:55:36 PM
Gordana Hrvic - PORTLAND	Please, please, please! Do not put another increase !!! - 5/15/2024 9:48:23 PM
Lisa - BEAVERTON	Shame on this second increase with families and people suffering inflation already. You should be ashamed of yourselves. No one wants your filthy pet projects that cause destruction and damage to the natural ecosystems on land and sea. And yeah I am educated in physics. You are a failure CEO and need to resign. - 5/15/2024 11:14:46 PM
Lidia Martinez - BEAVERTON	PG&E has a record of promises unfulfilled and who answers for their mistakes? The citizens that they are charging an arm and a leg. Those depending on them to do their due diligence and finally get their things together. From the constant issue with not tending to power lines in time to ensure proper functioning to the wind farm safety concerns. Who sits at the helm and performs the proper audits and how money is spent? I have neighbors struggling to pay their bills and PGE wants yet another hike up on rates. This is not ok. I hope and pray our voices are heard. - 5/15/2024 11:17:46 PM
NA - PORTLAND	The rate increases are untenable. I just purchased a home and I am in shock how much it has risen over the last few years. I don't even have electric heat, just appliances and it is well over \$100 monthly for just one person! - 5/16/2024 12:26:51 AM
Steven Miller - BEAVERTON	We need a more reliable grid with power sources that can withstand the greens desire to move to electricity for everything. Which will be a disaster without making the right investments. Like say partnering with NuScale to deploy their amazing technology to serve the needs of OREGON citizens. I vote NO on raising more money to give us more of the same. - 5/16/2024 12:49:36 AM
Carl Hossman - GRESHAM	We can't afford these ridiculous increases. Please stop thinking that you need to save us with worthless windmills or solid panels. - 5/16/2024 2:35:06 AM
Barbara Knotts - CORBETT	I do not agree with a rate hike for PGE. A rate hike was just instituted recently and it was a very large jump in the rate. Electric prices are already at a high point and the last jump is too recent. - 5/16/2024 5:57:49 AM

Name/Location	UE 435 Public Comments
Jessica Sanders - MOLALLA	Please do not let PGE raise rates. We are not making it as it is now. I cannot afford another rate increase. I fear I will have to move out of my home state of Oregon as prices are getting so high and my income is not catching up. - 5/16/2024 6:37:07 AM
Leanne Stoneberg - HILLSBORO	I sent the following email in March.....I never received any response back from you. I'm one angry Oregonian. These rate hikes are ridiculous and not necessary, especially since the CEO of PGE can give herself such a grand raise. I'm strongly opposing any further rate hikes and further more expect that the rates would be lowered. I know I'm not the only angry one over this! If the CEO of PGE can give herself such a large raise, then maybe she should take a pay cut and help pay instead of raising rates on your customers. I called PGE on February 28 to express my extreme concerns and frustrations with the rate hike. I find it even more appalling the CEO would take such a large pay raise. During my conversation with the manager I spoke with at PGE I was informed I could express my concerns with PUC and the Oregon legislatures who are all responsible for this rate hike so that is what I'm doing. Ironic the people of Oregon wouldn't have any say in such a thing as a rate hike, especially one so substantial. Are you SERIOUSLY expecting to have bills paid in full? My familys home bill went from \$275 to \$500 in less than a month with little change in usage. Thats a substantial jump. How would you honestly expect a family to pay such a large sum, especially with the rising costs of food?!?! Is the CEO of PGE planning on paying what family's can't come up with? Better yet, are those that voted for this within our Oregon legislature and the PUC planning to help all of us family's pay these ridiculous bills? I'm pretty disgusted with this all together to be honest. As my family and I are trying to keep up with the inflation of food prices that this wonderful (not so much) administration has instituted, the raising prices of a power bill makes it EXTREMELY difficult to meet or even pay the bill in full. To have our home bill experience such a jump is ridiculous. As we have worked hard to remodel the home, replace windows to help and put in quality insulation, I'm extremely frustrated as our bill continues to climb. Our home is heated with a wood stove and not so much power usage. As I told the manager on the phone call with PGE, this is a two way street The Oregon legislature and the PUC appear to be working together.....WHY?!?! The Oregon legislators voted for this...(NOT ME) But it takes someone on the other side to agree to go along with this. Anyone who thinks this is a good idea can pay any and all my future bills along with the families of all the Oregon citizens. This is utterly ridiculous! Its time for the PUC to hear from the people. Its time for you all to listen up, I STRONGLY oppose any and all rate hikes! - 5/16/2024 6:55:49 AM
Guy Priano - BORING	NO RATE INCREASE! - 5/16/2024 7:35:29 AM
NA - HILLSBORO	No - 5/16/2024 7:36:03 AM
Steve Rice - WEST LINN	In regard to the requested 7.2% rate increase, I disagree with where PGE is prioritizing improvements. My largerest concern is in libe/tree maintenance experience. I understand doing maintenance to avoid forest fires or in winter storm damage avoidance. Yet for the last month I've been witnessing local and out-of-state private contractors doing completely unnecessary maintenance. As someone on a fixed income, funding yet another rate increase is truly burdensome. Let's stop spending money just to satisfy a phantom potential problem - 5/16/2024 7:49:53 AM

Name/Location	UE 435 Public Comments
James Baucom - PORTLAND	The rate increase requested by PGE of 7.3% will drive increased inflation in their service area causing undue harm to people trying to make ends meet. PGE was recently granted a previous 17.4 % rate increase. This rate increase allowed PGE to deliver dividend payments to its stockholders. What infrastructure have they invested in to support additional load caused by EV cars & conversions from natural gas stoves & heating? Please give the ratepayers relief and deny this rate increase. - 5/16/2024 8:02:30 AM
Kelly Young - WOODBURN	As a teacher who is the only income for her family, I have 2 jobs. I cannot afford anymore on my electric bill!! As it is I try to do laundry during off peak hours to save on my electric bill. I don't see how you can possibly justify this increase. You have made so much money and you just increased our bills this year. Please stop!! - 5/16/2024 8:12:10 AM
Susan Bradshaw - WOOD VILLAGE	I don't see how people like myself can pay a lot more for their electricity. Right now I'm on a reduced plan because my income is just my SS check. With the cost of living going up and up I can't afford to pay more. I'm 73 years old and trying to find a part time work from home job. I have physical limits so there are limits as to how much work I can do. I'm now behind on my house payments. - 5/16/2024 8:14:06 AM
Jennifer Kamprath - BEAVERTON	Oregonians are suffering from massive inflation, due to overspending nationally at the state level and locally. We are suffering. People are having to choose utilities or food and here is PGE with their hand out again. How many millions does the CEO make? several million dollars last I looked. This utility and those who run it should feel ashamed. Another increase from PGE is almost laughable at this point. My bill is higher than when I was running the AC 24/7 This utility is greedy and heartless. Oregon is rated the most corrupt state in the union. Prove it wrong and do the right thing with NO MORE rate increases - 5/16/2024 9:17:05 AM
Frieda Cummings - MULTNOMAH	I oppose this rate increase. Electricity is a basic need and an increase in costs will financially burden families like ours who are already combining households to afford housing and utilities.(we are retired and share household with kids and grandkids). - 5/16/2024 9:40:36 AM
Mary Ann Lowe - TIGARD	Please do not allow PGE to increase rates yet again. People in the government need to understand that many of us are on the edge of homelessness & cannot afford the continued dramatic increases for everything essential. PG E gas already obtained massive increases & the government sponsored programs providing discounts have ended. Groceries, gas, housing, healthcare, auto & home repairs, & all utilities gave all had astronomical price increases. What are we supposed to do if we can't afford to live? - 5/16/2024 10:51:45 AM
Danielle Giger Myers - OREGON CITY	I am opposed to a rate increase from PGE. Not only for me, but for everyone working hard to pay their bills. Please look at managing your money better instead of asking for more. - 5/16/2024 10:55:14 AM

Name/Location	UE 435 Public Comments
Lara Uskovich - PORTLAND	Greetings, I oppose docket #UE435, which is PGE requesting a 7.3% increase. This is a monopoly that needs to be curtailed. We as citizens do not have another option to get our electricity from another source. PGE has already impletmented an increase. This will hurt families who dont have big incomes, it will hurt small businesses. It seems like these increases go unnoticed to people who have lots of extra income that have moved to Portland and dont feel the sting of all the utility increases. This is affecting people who are on fixed incomes. How are we supposed to be a city of inclusivity when these utility increases will be driving lower income and middle income people out? How much does the CEO make? Take it out of their gigantic paycheck, not our measly ones. Thank you. - 5/16/2024 11:03:48 AM
Sara Thomas - BEAVERTON	Cut shareholders profits instead of increasing rates. - 5/16/2024 11:16:16 AM
Karen Marie Jaramillo - GRANTS PASS	So you want to make electricity a \$\$\$ luxury now? Solar panels anyone? - 5/16/2024 11:52:29 AM

Name/Location	UE 435 Public Comments
Monica F - TIGARD	<p>Subject: Strong Opposition to PGE's Proposed Rate Increase To the Public Utility Commission, I am writing on behalf of my family of five to express our strong opposition to PGE's recent request to increase annual revenues by approximately \$202.0 million, or 7.3%. As a household that is already struggling to make ends meet, this proposed rate hike will have a significant negative impact on our financial stability and overall quality of life. Our family consists of two working parents who are both small business owners, and three school-aged children. Despite our best efforts to manage our finances, we live paycheck to paycheck, making it increasingly difficult to absorb any additional expenses. The proposed rate increase by PGE would add yet another financial burden that we simply cannot afford. Moreover, we are an environmentally conscious household committed to reducing our carbon footprint. We have invested in energy-efficient appliances and other green technologies to minimize our energy consumption and support a sustainable future. This rate increase feels like a punishment for our efforts to live responsibly and sustainably. It undermines the incentive to invest in green technology if the cost of electricity continues to rise. Furthermore, the timing of this request is particularly troubling. With the current economic uncertainties and the cost of living continually rising, an increase in utility rates will exacerbate the financial strain on families like ours. The proposed rate hike is excessive and will disproportionately impact working families and small business owners who are already struggling to recover from economic challenges. In light of these considerations, we urge the Public Utility Commission to reject PGE's rate increase request. Instead, we encourage PGE to explore alternative solutions that do not place undue financial strain on its customers. Efforts could include improving operational efficiencies, investing in renewable energy sources, and seeking federal or state assistance to offset costs. Our family believes that affordable and reliable energy is a fundamental right. We respectfully ask the Commission to prioritize the needs of everyday consumers and protect us from unjust and burdensome rate increases. Thank you for considering our perspective.</p> <p>- 5/16/2024 12:16:28 PM</p>
Pedro Chavez - PORTLAND	<p>I am writing to voice my concern about this increase in rates. The Rate, we are paying of .08814, Is already high. I just moved into a home, Year over year, the bill has increased about twenty two percent. That last increase is making it harder for me to maintain where I was at financially speaking. With all the other increases happening year-over-year. I now have to increase my income About forty five percent To maintain the living expenses that have increased. Not only have my living Expenses have increased, so have insurance premiums, Homeowners insurance, Vehicle insurance. Not to mention our savings account is diminishing month by month. Thanks for hearing me out. - 5/16/2024 12:19:11 PM</p>

Name/Location	UE 435 Public Comments
Matt Torrey - FOREST GROVE	Please no rate increase we are already paying way to much this increase has nothing to do with energy. It's due to the simple fact that PGE does not hire their own employees anymore. They subcontract everything that's why their bill is so much higher. so they're just trying to pass it on to the consumer that way their profit margin stay the same. Meanwhile, one little windstorm comes along at the end of summer and they shut your power off and still charge you for it on the average pay scale if it passes where does it stop? - 5/16/2024 12:43:35 PM
Matt Torrey - FOREST GROVE	Are the general consumer aware that the Oregon public utilities commission makes 10%? - 5/16/2024 12:45:01 PM
Lisa Haines - OREGON CITY	This is an ABSOLUTE outrage. The "clean energy" bills passed in Oregon legislature in 2021 are nothing more than a backdoor climate tax. How much did your profits increase last quarter? Maybe you could decrease your CEO's compensation? - 5/16/2024 1:05:48 PM
Tiffany Burnett - OREGON CITY	As a small business and home owner I oppose another rate hike. This is ridiculous. - 5/16/2024 1:16:59 PM
Jami Burns - PORTLAND	PGE's latest proposal of yet another rate hike, when they just passed a drastically steep rate hike, is astounding and further flat out denies consumers in the Portland Metro area their basic rights' and at a time of a horrible economic climate! It's insulting, unethical and simply NOT RIGHT to consumers in this area. This is truly disgraceful. - 5/16/2024 1:30:47 PM
Jerron Carlson - TIGARD	do not increase the price of power. - 5/16/2024 1:30:48 PM
NA - PORTLAND	It is with deep concern that I address the recent request from PGE for yet another price increase, mere months after the hike in January 2024. This relentless pursuit of additional funds places an undue burden on the shoulders of hardworking Oregonians, already grappling with the challenges of rising inflation. How can we, the consumers, be expected to continually bear the weight of these escalating costs? PGE must recognize the strain their actions place on everyday individuals and families. Rather than perpetually seeking to fill their bank accounts, it is imperative that PGE reassess its priorities and consider alternative measures. One such avenue for consideration is a thorough examination of the company's profits and the dividends lining investors' pockets. Surely, there is room for adjustment within these realms before resorting to further squeezing the wallets of the very communities they serve. As the cost of essentials such as gas and groceries continue to climb, maintaining a semblance of financial stability has become an intricate balancing act for many Oregonians. It is incumbent upon PGE to acknowledge the economic realities faced by their customers and to align their actions accordingly. In light of the recent price increase and the ongoing economic pressures faced by consumers, I urge the Oregon Public Utility Commission to reject PGE's request for another hike. Let us send a clear message that enough is enough and demand accountability from those entrusted with providing essential services to our community. - 5/16/2024 1:59:37 PM

Name/Location	UE 435 Public Comments
Laura Claeys - HILLSBORO	I oppose any rate increases. Pge just had an almost 30% increase approved. Our electric bill has increased more than than the current inflation rate. This rate needs to be denied and pge should use the increase they already got for what they need. - 5/16/2024 2:19:49 PM
Rachel Correll - OAK GROVE	I oppose the request for PGE to increase rates by another 7% after PGE rates increased by 18% in 2023. The PUC should be voting in the interest of the people. Paying more for utilities is not in the public's best interest during a time where inflation and taxes are at an all time high for Oregonians. Like the rest of us, PGE can work with what they have already have (\$500 million in annual revenue after 2023's rate increase?!!!). Enough is enough. - 5/16/2024 2:45:46 PM
Zita Podany - PORTLAND	Docket No. UE 435 I strongly oppose PGE getting another usurious rate hike. They already had three of them in succession. They hire contractors that create problems which end up costing them more money. They can't seem to coordinate work orders and work to be done in neighborhoods. They don't seem to plan and set money aside for emergencies. Fiscal management is not their strong suit. Our household has to adhere to a strict budget and careful planning. PGE needs to do the same. Year after year they have increased their rates to an unsustainable level on most of us. My paychecks are not keeping up with their rate increases. They have already tapped us out this year with the huge hike they got in January 2024. No more rate hikes. Too easy to be fiscally irresponsible if you know you can keep coming back to the public trough to get more money. We want to see a full audit of where every cent has been spent. They need to do what we have been doing for the past three years--- tightening our belts and cutting expenses. Electricity is not a luxury but a basic need. I oppose this rate hike (especially since it is the third one in three years and each is a HUGE rate hike. To PGE it is an "only by this much" increase; for us it is a "huge burden, a bleeding-edge burden." - 5/16/2024 3:17:00 PM
Holly Dodgson - TUALATIN	We simply cannot afford another excessive rate increase. The rates were just raised in January. Your CEO makes \$11+ million a year while Oregonians are struggling to pay for electricity. - 5/16/2024 3:29:11 PM
Dan Correll - PORTLAND	I stand firmly opposed to this proposed increase to my rate, these increases are not sustainable to the public while it might seem small' when you add all the smalls together it becomes just to much. I don't get pay raises like what's being asked for by PGE, it's just got to stop !!!!! Dan Correll - 5/16/2024 3:54:38 PM
NA - TUALATIN	PGE needs to specifically say exactly what the extra revenue is needed for. Their misuse of revenue in the past has been rampant. For example, as a public utility their CEO made almost \$7 million dollars, which is 50 times what the average employee makes there. This is a gross misuse of funds. - 5/16/2024 4:02:41 PM

Name/Location	UE 435 Public Comments
Julie Blackman - PORTLAND	I oppose PGE's request for an increase in residential rates to take effect in January, 2025. PGE's rates have increased by 30% since 2022. The last increase was 19%, which has had an enormous impact on households in the service region. After an increase of that size PGE should be able to manage for at least 2-3 years without additional increases. PGE states that increases are necessary for a variety of reasons, few of which have to do with increased residential demand. We are all aware of the growing number of data farms, etc., which consume staggering amounts of power (while providing relatively few jobs in the surrounding community). If PGE is so eager to serve these industrial customers perhaps it should shift the costs of doing so to those industrial customers. PGE's service has declined as its rates have risen. It needs to be told 'no' firmly and forcefully. Please reject this requested increase. Thank you for your attention to my concerns. - 5/16/2024 4:42:10 PM
Ty Hickey - TIGARD	Portlanders are facing a record inflation and interest rates and are struggling to make ends meet and raising the cost of basic necessities like electricity is unconscionable especially when PGE is making billions in Revenue already - 5/16/2024 4:42:34 PM
Ty Hickey - TIGARD	Portlanders are facing a record inflation and interest rates and are struggling to make ends meet and raising the cost of basic necessities like electricity is unconscionable especially when PGE is making billions in Revenue already - 5/16/2024 4:42:35 PM
Kellie Smith - MULINO	To whom it may concern, I oppose of UE435. There has already been 2 increases with PGE and with another possible one now, it's causing more harm than good. My whole community struggles with the current PGE rates. Repairing power outages are un-organized and take to long to fix with how much money is going back to PGE. No more increases. Thank you. - 5/16/2024 4:55:44 PM
Cassandra Johnson - TUALATIN	Electricity should be fundamental to survival any more. We cannot afford to keep the increase PGE costs. It is making living untenable. I should not have to choose between keeping my home running or feeding my child. - 5/16/2024 4:57:45 PM
Janice Newton - SANDY	Please don't raise our rates again! You just raised them and if you raise them again it will hit our cost of living here so hard! We are barely able to live here as it is! With inflation and the various taxes it is just getting too expensive. I am a native Oregonian and it is getting to the point that we may have to leave our beloved state! Raising the rates will really hit the middle class, the poor and seniors. Not to mention the various businesses, who will then pass their rate increase onto us ,the consumer. I am really concerned about our kids as well, they have it so much harder than we did. We can't print money like the government can! - 5/16/2024 4:59:50 PM
Jennifer Cosenza - TIGARD	No! We are all struggling to stay within our own budgets and scraping by PGE should budget like the rest of us. Please do not do this. It results in rent increases, and continued struggling for small businesses and homeowners. Do not do this. Timing is awful. - 5/16/2024 5:34:13 PM

Name/Location	UE 435 Public Comments
Jennifer Stone - TIGARD	PGE just raised our rates by 17% in January and were very VERY slow to restore power (or even communicate) during the ice storm. Please do not allow an additional 7% rate increase. - 5/16/2024 5:44:23 PM
Helen Ware - GRESHAM	I am a PGE customer in Gresham. I am also a Senior Citizen and a concerned citizen. I do not want to see PGE get another rate increase as the 17% last year has already been hard on my budget as well as the budgets of most people I know. I feel the new request is a money grab, using upgrading infrastructure as an excuse to increase profits for the company. Profiting at the expense of the everyday citizen is unconscionable in my opinion. Please do not grant this money grab by PGE. Thank you. Helen Ware Gresham, OR - 5/16/2024 5:44:29 PM
NA - PORTLAND	The rates were just increased by around 17-18 percent at the beginning of the year. An additional 7% would be an unbearable financial burden for so many residents who are already struggling. This is not the time for upgrades. Please wait at least an year and give ample notice so people can prepare. - 5/16/2024 5:47:44 PM
NA - PORTLAND	Undue financial burden. This is a case of cost of doing business--not of increasing share holder value. Newly Planned upgrade especially after last year increase is ridiculous. - 5/16/2024 6:14:27 PM
Merrily Schulenberg - PORTLAND	I am on a fixed income. I am elderly and not well. I am so cold in the winter and so hot in the summer to try to save on my electric bill. I eat cereal for dinner because food is so expensive. I don't use my oven. I have many doctor bills and prescriptions are so high. There is nothing else I can do to save on my electric bill. I don't get help to pay it. We can't afford to pay more and more money. - 5/16/2024 6:39:54 PM
John Chambers - TIGARD	How do expect people to keep paying more and more for so many services. Food, gas, rent, healthcare, insurance and more from electricity? Prices are rising yet people's wages have not increased. For some people it has been the same for years. Companies are raising rates just so their profits can expand and share holders can get more money. Yet those who are working hard are not seeing any increases. Please don't raise the rates AGAIN!! Thank you for your time - 5/16/2024 6:52:19 PM
Lora Meisner - SALEM	Not sure I chose right docket # but I am against PGE request for another 7+% increase --too high. Maybe cut executive salaries and give them 3% increase - 5/16/2024 7:00:57 PM
Brenda Smith - BEAVERTON	Please do not raises prices more. - 5/16/2024 7:51:08 PM
Anna Murphy - TIGARD	I do not support a rate increase. Oregonians are struggling with inflation. Rate increases on top of rate increases are not acceptable. This hurts the most vulnerable in our community. Not only that, but PGE exists as a monopoly. Consumers cannot shop around for better rates. This rate increase should not be granted. - 5/16/2024 8:23:23 PM
Matt Hays - PORTLAND	When my power bill was \$550 for one month during the winter, I stopped eating out. When it was \$800, I signed up for food stamps. When I couldn't afford it, I had to ask for public assistance. This is for a 2 bedroom home. - 5/16/2024 9:39:48 PM
Lisa Burch - HILLSBORO	No! My bill has gone up dramatically! - 5/16/2024 10:03:45 PM

Name/Location	UE 435 Public Comments
Roger Shutters - PORTLAND	We can not allow ANOTHER rate hike on utilities. We are surrounded by ever increasing suffering in the form of homelessness and subsequent issues that arise around it. This suffering directly correlates to unchecked, skyrocketing rent and utility prices. I work 40 hrs a week and already taxed to death. Enough is enough. - 5/16/2024 10:23:42 PM
NA - BEAVERTON	Homeowners are having to adjust to such a massive increase already- please don't take advantage of the people who don't have other options for electricity. There will be a time for an increase, but this is so close to the current increase. - 5/16/2024 10:38:39 PM
D W - PORTLAND	Please refuse the additional rate hike PGE is requesting. PGE announced record profits for 2023 raking in \$2.2 billion, a nearly 25 percent increase. - 5/16/2024 11:12:10 PM
NA	I strongly disagree with this rate increase. You have already increased the prices and should not punish hard working Oregonians who are already struggling. Shame on PGE and anyone else who votes for this. Balance your budget. NO NO NO - 5/17/2024 12:31:45 AM
Virgina Quimby – Beaverton	vsquimby@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Virginia Quimby 15205 SW Emerald St Beaverton, OR 97007-7150 Vsquimby@hotmail.com - 5/17/2024 12:31:47 AM
Linda Andren – Portland	sunraven2@hotmail.com<mailto:sunraven2@hotmail.com>. PGE - Many of your customers are elders, as I am. Many are on fixed incomes. Your recent rate increase of 18% already impacted many; hit my budget hard! Please rethink this proposal. This increase may well cause households' electricity to be turned off! With the current outrageous property taxes, increases in general necessary expenses, and now your proposed rate increase, many of us will be forced out of homes we have lived in for 50 years or more. I SAY NO TO PGE INCREASED RATES. Please don't do this to your long-time customers! Linda Andren 10808 SW 39th Av Portland, OR 97219 - 5/17/2024 12:31:49 AM

Name/Location	UE 435 Public Comments
Anna Kharisova – NA	Hello, This message is to express my strong opposition to the proposed increase requested by PGE. We are a family of three, who live in a small townhome. Our electrical bills went from \$90 during the hot summer months to \$140 during the winter months. I'm terrified of what my bill will look like this summer. The last increase has been devastating, and PGE greedily continues to request more and more. An average Oregon family can't afford these constant increases. The increase will affect families and small businesses that are supposed to be the backbone of this community, but instead, the state just finds another way how to take our money away: new taxes, and levies, fees are increasing and being added every year with no end in sight. This is your responsibility to take into consideration the economic well-being of the residents and acknowledge that we can't afford this increase. Sincerely, Anna Kharisova - 5/17/2024 12:31:51 AM
Rochelle Yambra – Oregon City	Regarding UE435 I'm am emplororing you not to increase the PGE rates. It costs over \$500 a month already to heat our house in the winter. We can't afford to convert to another form of heat. Please don't make this a worse financial burden! Thank you! Rochelle Yambra 164 Canemah Rd. Oregon City, OR 97045 - 5/17/2024 12:31:54 AM
Carl Ellis – NA	I am a resident of Silverton and I strongly oppose another rate increase. Portland General, like all of us, needs to do better with what they have. I certainly haven't received a 26% raise over the last two years. -- Carl Ellis - 5/17/2024 12:31:56 AM
NA	No! Sent from my iPhone - 5/17/2024 12:31:58 AM
Kay Lynn Schwab – Clackamas	Stop the rate hikes we pay enough for what should be free. Kay -- Kay Lynn Schwab Call, Kay Direct: 503-504-2528 MORE Realty, Inc. 10121 SE Sunnyside Rd S-300 Clackamas,Or 97015 OR Real Estate Broker license #870300223 "AO KAY" - 5/17/2024 12:32:01 AM
Bryant – NA	Do not raise energy rates. Costs of living for families are already too strenuous. - Bryant - 5/17/2024 12:32:03 AM
Lisa Boley – NA	I object to any PGE rate hike. Like many, I simply don't have income to cover an increase for anything. Rent, kids, Dr. appointment, or pay my PGE bill. Difficult choices for many - this rate hike will harm low-income workers, single parent families, and retired folks the most. Respectfully, Lisa Boley - 5/17/2024 12:32:06 AM

Name/Location	UE 435 Public Comments
Katie Beymer Nguyen – Portland	<p>Hello, Thank you for taking the time to hear testimony from Oregon Residents. I volunteer my time in my NE Portland community daily. I am writing to you to share the hardships that Portlanders & Oregonians are facing. Just this weekend we severed over 80 households in our neighborhood at our neighborhood event. Consistently we were hearing from people that don't have any extra funds right now. They were so thankful that we were helping them. The major majority at the event were homeowners or renters, Not living in "affordable" housing. Most of the people in my neighborhood in Parkrose, NE Portland, are long time Residents. We have family's that have lived here for multiple generations. We have the highest tax rate in the city out in east county. It is very expensive to live here in comparison to our annual income. But people want to continue to live here; in their homes. People all around us are barely hanging on to their homes. Many of which are long time family homes. When you allow rate increases, you are pushing out our Portlanders! You can't turn a blind eye to that or use the media's perspective that the middle class is doing well. We need you to understand how this rate increase would affect families or individuals. So please hear us. Please step into the community. Listen with your own ears and see with your own eyes. This testimony can't put into words how bad things are getting for people. Current Residents cannot take any more utility bills, or taxes for that matter. Please, say no to this increase! Work on better using this money that is already being paid. Utilities is a huge business and it shouldn't cost us that much to have electricity, water or gas. Use what you have now and work towards giving Decreases to Residents. There are a lot of people the would work hard to find ways to decrease rates. This should be a priority right now. An increase would start gentrification in my neighborhood. It would push people out of their homes, out of their communities. People will have to move to survive the economy. It's so sad to see neighbors expensive medical bills, high property taxes, high utility bills, high grocery costs, high gas prices, insurance rates.... Middle class people are barely getting by. East county residents deserve to feel safe in their homes and not feel like they need to move out of Portland because they can't afford to live here. I myself am an independent contractor and my income this year in Q2 is way down. My husband and I think about moving frequently to find a place we can better afford. Our jobs are here, our heart is here. I'm a 4th Generation Parkrose resident - settlers from Scotland. And my husband's family settled here from Vietnam. Our kids are 5th generations living here. And I think about that often.. will be be able to continue to live her without change? Who is standing up for people like us and our neighborhood? Who will say enough is enough? Electricity really should be cheap - it is not expensive to make electricity. It's the overhead and the money trails that have led us here. Do not allow this again. PGE is just taking advantage of us here in Portland. I've heard chatter from folks who live in the Eastside of 122nd, trying to figure out how to get into PPL, since rates are considerably cheaper. We shouldn't have to suffer and be committed to PGE. We should have the ability to vote them out and use PPL since we are so close to the line. Who is speaking up about this point as well? Thank you again for your time. I hope this testimony gives you a glimpse into the hardships people all around us are facing & the gentrification we do not want to continue to see around us. Thanks, Katie Beymer Nguyen - 5/17/2024 12:32:09 AM</p>
NA	<p>No, the PUC should not be granted a rate hike! Do your job! Regulate this PUBLIC utility! Get Outlook for iOS - 5/17/2024 12:32:11 AM</p>

Name/Location	UE 435 Public Comments
NA	Good morning, I know there is some discussions on raising the rate of the cost of electricity and I would like to give my feedback and answer any questions you may have or do whatever needs done to prevent this from happening. Thank you for your time, have a lovely day. - 5/17/2024 12:32:13 AM
JR Slattum – NA	It is beyond unconscionable that Oregon regulators and PGE are demanding a new 7% increase, especially directly after a 17% increase in 2024. Leadership is haphazardly chasing green energy- destroying previous abundant energy before new energy is secured. Cheap hydro and natural gas is being eliminated before we even have the infrastructure to offset. Not to mention the science isn't settled with these new green energies- they often create as much environmental damage and sometimes more. Who is lobbying leadership? Low income and middle class Oregonians are being forced to carry the burden- since our income is disproportionately affected by utilities bills. All this in the face of record profits and revenue??? With record inflation, the 2nd highest effective tax rate, and record cost-of-living We The People are not being represented in Oregon. We are being bled dry-- The Art of J.R. Slattum www.JRSlattum.com - 5/17/2024 12:32:15 AM
Brandon Wingerter – NA	Public Comment concerning Docket # UE435 We, many of the people and myself included and those of us who have assembled on Oregon recognize that your intention to authorize another rate increase for the benefit of PGE who filed for such request only benefits those that are requesting the increase, and only initially. Times are tough financially for most and this increase will only further burden all of the people who are currently using PGE services. It is not acceptable for you to continue increasing prices on already financially burdened people! I, along with many others DO NOT AGREE with this increase and I hereby state for the record that you should strike this request down and we say NO to this attempt at further inflicting yet another financial hardship upon the people that would otherwise create a ripple effect of causing more people to incur additional costs not just in their monthly PGE bill but additionally with increased cost across the board for goods and services on a local level due to the increased cost to operate business as well. This is a shame that you all are even attempting to increase the cost knowing very well that the outcome will only burden the people initially but in the long term will also cause PGE's own demise as eventually people will not be willing and able to continue paying for services that are already so costly and will either discontinue service and/ or seek out alternative power options or find their own solution which may include but not be limited to doing without their service altogether. Thank you for not authorizing this increase in advance, Brandon Wingerter brandon.wingerter@gmail.com<mailto:brandon.wingerter@gmail.com> (503) 884-8850 - 5/17/2024 12:32:17 AM

Name/Location	UE 435 Public Comments
Timothy Dalbey – NA	I'd like to voice extreme reservation about raising electricity rates. Recently I've stopped heating my house in the winter - choosing only to do so when my kids are home - because the cost of electricity is prohibitively expensive. Raising rates again would just exacerbate those issues. My hope is that the utility returns to providing consumer value - that is value in excess of what a fair market price is. Right now it feels like they are really on the wrong side of the equation. Thanks, Timothy Dalbey - 5/17/2024 12:32:20 AM
Mary Ann Swanson – NA	To: PUC Comment: I am a 74 year old female on social security. I am retired and receive minimum increases from social security. I live in Estacada, OR; I live within my financial income. The 18% increase from PGE caused me to turn down my thermostat so much that my hands were cold. I have no other option other than electricity to heat my house. I live within my means. All private and public companies receive income from their customers. I believe that PGE should not under any circumstances receive an additional 7.4% increase. The 18% increase last year hurt many, many people! PGE should be required to budget like every other company and resident. It is not fair to price gouge the public; they should update their needs over time based on their income from customers. I would love to receive an 18% increase from Social Security; instead our government is talking about an 18% cut in the future. Option: give seniors a price freeze! Mary Ann Swanson maryannswanson13@gmail.com<mailto:maryannswanson13@gmail.com> 503 467-1121 - 5/17/2024 12:32:23 AM
NA	NO RATE INCREASE !!! - 5/17/2024 12:32:25 AM
Jo Walbaum – NA	To Whom it May concern: I would like to address the yet another price hike for Portland General Electric. We just had a massive price hike of 18%. And this about ruined us financially to have such a high increase with all the other inflation costs of food, water, gas, etc. 18% is much much higher than a cost of living increase. How are we expected to pay for this? And now another increase of 7.3% again? That's over 25% increase!!! We don't get a 25% COLA increase- ever!! Is PGE mismanaging their income? Why can't they use the first increase to do what they need? At least spread it out over 5 years or something. Majority of Americans are unable to afford such increases. You will bankrupt companies and families just trying to live. I urge you- do not pass this new increase. Hold PGE accountable for the first increase- we've barely had time to adjust to that one. Sincerely, Jo Wallbaum - 5/17/2024 12:32:28 AM
	To whom it may concern: I'm writing to encourage PGE to abandon its recent rate increase. Citizens have been hit with significant inflation by the media reports record profits for many corporations. PGE looks to be doing pretty well as it is, without demonstrating any additional value for such a significant increase. Show the ratepayers where the value is in then we can talk. For now, no more increases. Thanks for your consideration. Alex Trauman - 5/17/2024 12:32:33 AM

Name/Location	UE 435 Public Comments
Michelle Lindhartsen – NA	As a PGE customer, I can NOT sustain another rate increase. I am struggling just to pay for electricity. Continuing to raise rates to provide a better ROI for investors is the wrong mindset. It also makes no sense to raise rates and then put more people on Payment assistance, sounds like money laundering to me. I have friends in Columbia county with a house that is 3X in size of mine and their power bill is regularly under \$50/mo!!! Why is mine regularly over \$100?? You are killing your customers. We CAN NOT take another increase. -- Michelle K. Lindhartsen - 5/17/2024 12:32:36 AM
Jeff Horne – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr Jeff Horne 2936 SE Tibbetts St Portland, OR 97202-2047 mailjeffh@gmail.com - 5/17/2024 12:32:38 AM
NA	There was a rate hike if I believe 17% at the beginning of the year and I DO NOT BELIEVE We need another increase when there has already been along with all the other increases in utilities groceries, rents, property taxes, and a whole host of other entities the list is endless!!! ABSOLUTELY DO NOT IMPLEMENT A RAISE INCREASE. ENOUGH IS ENOUGH!!!! Sent from my iPhone - 5/17/2024 12:32:41 AM
Dan Halverstadt – NA	No thank you to the rate increases We are a struggling family and we don't need another rate increase on the heels of the one we just got Thanks Dan Halverstadt Sent from Yahoo Mail for iPhone - 5/17/2024 12:32:43 AM
Claudia Curt – Hillsboro	Hello, I am writing regarding the above docket number for yet another PGE rate increase. I am a senior citizen living on ONE fixed income. My rent is going up, the inflation and cost of everything is through the roof. I can't take any more electrical rate increases. My income cannot keep pace! PGE has socked it to us repeatedly. NO MORE! Claudia Curt Hillsboro, OR - 5/17/2024 12:32:46 AM

Name/Location	UE 435 Public Comments
Arina Khoroshenkikh – Portland	<p>To the Oregon Public Utility Commission, As a citizen of Portland Oregon, the request for increasing the annual revenues by 7.3% is outrageous. This increase will interfere with my quality of life and will make it harder in an already struggling economy. The average household is not stable enough to be a single salary, this increase will hurt the average household even more than can be expressed. This last winter has left a bad taste in my mouth and more people can say the same. After sitting in a cold house with no electricity, it left me personally with a very poor impression on PGE. I can not comprehend that after that I will have to pay even more to just simply have electricity after all that. I love this State and want to stay here till retirement but if this will keep escalating at this rate I will have to reconsider. I have lived here in such a beautiful lush green state with friendly people and wonderful sites for 22 years. I am starting to feel like I am being pushed up due to my socioeconomic status. Please reconsider this request. With Kindest Regards, Arina Khoroshenkikh - 5/17/2024 12:32:48 AM</p>
Neil Anderson – Portland	<p>I'm writing to request that you please not raise our rates. Taxes in Portland keep going up in every area, while the city gets dirtier and more dangerous. Please have mercy on the citizens of Portland and stop taking money from us while the city crumbles around us. --Neil Anderson - 5/17/2024 12:32:50 AM</p>
Annie V – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. I want to specifically mention that our Church (West Hills UU Fellowship) supports a number of non-profit organizations that help the low income and under served people in our area. These folks are barely making it week to week, and they are often faced with hard decisions about paying their rent, their PGE bill, or buying groceries, or gas for their car so that they can get to work. An increase for these people would be devastating - they are stretched to the limit now, please don't allow these increase to happen. It is my sincerest hope that you on the Commission will do the right thing, and deny this rate hike. -Annie Vigileos Please do not approve PGE's rate increase request. Sincerely, Ms. Annie V. 12140 SW 127th Ave Portland, OR 97223-1802 anniekv3@yahoo.com - 5/17/2024 12:32:53 AM</p>
NA	<p>Hello, I am an Oregon resident and PGE customer and I do NOT APPROVE of this 7.3% increase for PGE customers. Why is it that hard working Oregonians need to pay more just to live now a days, my wife and I work hard to support our 2 boys and take care of her parents, this increase would make that harder on our family. - 5/17/2024 12:32:55 AM</p>

Name/Location	UE 435 Public Comments
Vlad Khoroshenkikh – Portland	<p>Oregon Public Utility Commission, I am writing to express my concerns regarding the proposed rate increase, which I believe will have a negative impact on all households in Portland. It is evident that the quality of service provided has declined over the past year, yet consumers continue to be burdened with increasing payments. Many families are currently struggling with the recent price spike, and the consequences were particularly dire this past January when numerous families were left without power during freezing weather conditions for days. Even now, many households can't pay their monthly bills. With inflation affecting all essential goods and services, including power, many people are being pushed to rely excessively on your discount program. This program burdens the average consumer since a percentage of their monthly bill goes towards it. With the increasing number of people forced to join the program, more individuals will struggle financially. Over the years, the average Portlander has found it increasingly difficult to afford living in Portland, and these actions are exacerbating this issue, potentially forcing residents to either relocate or face homelessness. Additionally, I would like to address the discrepancy between the promised rate increase last year of 18% communicated to consumers last year and the actual 24% increase discovered when analyzing the cost per kilowatt. When I contacted PGE last year regarding this matter, the response I received from the representative was dismissive and unhelpful, such as "we don't specialize in math," "Just see your next bill; it won't be that much of a difference," and "you're the only one who cares." It is concerning that such misinformation and lack of transparency exist within the company. Therefore, my main question about this price spike is: what will be the actual rate increase? I urge you to reconsider the proposed rate increase, as it will only further burden Portlanders and contribute to the ongoing affordability crisis. Furthermore, with the mismanagement of funds within PGE, Portlanders are bearing the brunt. The CEO of PGE has a salary of \$6.97 million dollars, yet the average household is living paycheck to paycheck in the current economy. PGE has the funding to pursue projects but is choosing to increase the burden on its consumers instead of working with its current budget. I hope that you will prioritize the well-being of Portlanders and help the average worker struggling to get by. Vlad Khoroshenkikh - 5/17/2024 12:32:58 AM</p>

Name/Location	UE 435 Public Comments
Lidiya Khoroshenkikh – Portland	<p>To Whom this May Concern I am writing to express my concerns regarding the proposed rate increase, which I believe will have a negative impact on all households in Portland. It is evident that the quality of service provided has declined over the past year, yet consumers continue to be burdened with increasing payments. Many families are currently struggling with the recent price spike, and the consequences were particularly dire this past January when numerous families were left without power during freezing weather conditions for days. Even now, many households can't pay their monthly bills. With inflation affecting all essential goods and services, including power, many people are being pushed to rely excessively on your discount program. This program burdens the average consumer since a percentage of their monthly bill goes towards it. With the increasing number of people forced to join the program, more individuals will struggle financially. Over the years, the average Portlander has found it increasingly difficult to afford living in Portland, and these actions are exacerbating this issue, potentially forcing residents to either relocate or face homelessness. Additionally, I would like to address the discrepancy between the promised rate increase last year of 18% communicated to consumers last year and the actual 24% increase discovered when analyzing the cost per kilowatt. When I contacted PGE last year regarding this matter, the response I received from the representative was dismissive and unhelpful, such as "we don't specialize in math," "Just see your next bill; it won't be that much of a difference," and "you're the only one who cares." It is concerning that such misinformation and lack of transparency exist within the company. Therefore, my main question about this price spike is: what will be the actual rate increase? I urge you to reconsider the proposed rate increase, as it will only further burden Portlanders and contribute to the ongoing affordability crisis. Furthermore, with the mismanagement of funds within PGE, Portlanders are bearing the brunt. The CEO of PGE has a salary of \$6.97 million dollars, yet the average household is living paycheck to paycheck in the current economy. PGE has the funding to pursue projects but is choosing to increase the burden on its consumers instead of working with its current budget. I hope that you will prioritize the well-being of Portlanders and help the average worker struggling to get by. Sincerely, Lidiya Khoroshenkikh -- Lidiya Khoroshenkikh Graduate Student at Portland State University Speech-Language Pathology Lidiya2@pdx.edu<mailto:echan2@pdx.edu> - 5/17/2024 12:33:00 AM</p>
Leonard Shultz – NA	<p>To whom it concerns, I would like to greatly protest PGE's proposed rate increase. They just got an 18% increase within the last year and now they want another 7.8%. My vote is no on this if I have a voice. Thanks, Leonard Schultz Sent from my T-Mobile 5G Device Get Outlook for Android - 5/17/2024 12:33:03 AM</p>
Christina Schultz – NA	<p>christyschultz82@hotmail.com<mailto:christyschultz82@hotmail.com>. No more rate increases! We can not afford for these companies to continue raising rates. If they can't afford to continue without more money they should reduce thwir spending. Everyone else has had to figure out where to cut spending since the last rate increase in January. This is completely ridiculous. Christina Schultz - 5/17/2024 12:33:06 AM</p>

Name/Location	UE 435 Public Comments
Eleanor Clagett – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Eleanor Clagett 10715 SW 33rd Ave Portland, OR 97219-6976 eclagett@gmail.com - 5/17/2024 12:33:09 AM
Ethan Lage – NA	Heyyyy, Gotta email you guys about this PGE rate increase' I just moved to Oregon last May and I've already seen how much taxes have increased across the board. It really makes me want to move back to the Midwest. The taxation never ends. Please help our Oregon community and vote no. Please Thanks, Ethan Lage Email: ethan.lage@yahoo.com Phone: 605-786-7949 - 5/17/2024 12:33:11 AM
NA	Hello, I am an Oregon resident and also student. My rates have gone up significantly. I am never home and when I am home I have to extremely monitor my usage like an addict looking for his crack. Not only am I low on income while going to college but I am a disabled veteran. It's hard enough to afford living and be paying child support on top of an increase on power bill. Not to mention the previous increase already. Stop this please.?? - 5/17/2024 12:33:14 AM
Chrystall Schneider – NA	PGE, We cannot continue to pay higher prices for electricity!! I'm strongly against this! From Marion County!! Chrystal Schneider - 5/17/2024 12:33:16 AM
NA	Rate Hikes . Please hold rates at present level - 5/17/2024 12:33:18 AM
Patricia Burraston – NA	You just allowed a HUGE rate hike earlier in the year. Now they want another!?! This is outrageous! It's time PGE absorbs some of the costs of their greedy, short-sited previous choices from their own C-suite salaries and stockholder's dividends. The rest of us have to cut back, even on food -- SO SHOULD THEY! Patricia Burraston - 5/17/2024 12:33:20 AM
NA	ABSOLUTELY NO MORE RATE INCREASES! You all have been APPOINTED into a job by the governor, we're going to vote every single official who put you in any position of power OUT OF OFFICE!!! - 5/17/2024 12:33:23 AM
Jennifer Cliff – NA	Please do not raise rates. Jennifer Cliff - 5/17/2024 12:33:25 AM

Name/Location	UE 435 Public Comments
NA	<p>Hello, I am writing because I want to object to PGE's proposed rate hike for 2025. I am a homeowner who lives on a tight budget. When PGE increased rates by 18% beginning in 2024, my monthly bill for electricity has almost doubled--despite a drop in usage! In other words, like many, many other residential customers, I too have directly experienced far more than that 18% hike. When PGE proposes yet another rate hike, I do not trust that it will in fact be the percentage increase that PUC approves. PUC needs to examine the salary (and bonus) paid to PGE's CEO. PUC needs to examine the salary (and bonuses) received by PGE's executives. Why does PUC need to do both those things? Because many utility companies behave like corporations by gouging consumers while continuing to pay their CEOs and executives extremely high salaries. As PUC knows well, consumers cannot treat their utility companies like they do other corporations because utility companies are monopolies. PUC is supposed to protect consumers from exploitative utility monopolies. The number of complaints I have both read and heard about regarding PGE's 2024 18% rate hike (which, as stated, is almost always double or triple that 18%) indicates that consumers are not only unhappy with PGE but also with the lax oversight offered by PUC. To conclude, I urge PUC to reject the rate hike for 2025 and to only approve a rate hike once: * PGE has proven that its CEO and executive salary increases and bonuses for 2023 onwards do not exceed the cost of living; and * PGE has proven that its 18% rate hikes have in fact been 18%. (PUC could carry out a random sampling of residential and business utility bills.) Thank you. - 5/17/2024 12:33:26 AM</p>

Name/Location	UE 435 Public Comments
NA	<p>No to increased rates. We know where most of these rate increases are going, and it's to PGEs largest shareholders (Blackrock, Vanguard, and Wall St. generally). It does not serve Oregon's interests. At some point, the commission must return to its core job, and that's to protect Oregonians from predatory pricing, while insuring that our utilities run smoothly and at fair rates. Your job isn't to enable exploitation of consumers, while politicians and experts who pave the way for industrial polluters turn around and finger wag at people for their home energy use. Technology won't save us, if this is how the practice will go. We all understand the importance of modernizing the grid and maintenance. However, enough is enough. There are plenty of ways to pay for this besides sticking it to residents and small business. It's counter-productive and I dare say criminal to raise rates aggressively, with most of the profit being sucked away to NY, while low-income people have to choose between heating their home or groceries during the winter. Likewise during hot summer months and A/C. How do scenarios like this help us in our climate goals or socioeconomic justice initiatives (assuming that isn't all talk)? With actions like this, you might think that you're checking off one box, only to open a Pandora's Box somewhere else. I know it's currently fashionable to squeeze working people and screw the poor, but you, at least for once, can resist this sad fetish that won't get us anywhere. At our home, we're conscious about the energy we use. We have signed up for renewable energy. As rates have risen we've moderated our use, as much as is realistically possible, short of living by candle light or handwashing our clothes. Yet despite our energy use comparing favorably to other residential users - and by that I mean people who actually make a home, and who aren't working 60 hour weeks chasing dangled carrots and eating nothing but take out food - our bills continue to go up. It's not our kWh that is increasing substantially, but just the dollar amount. We're being gouged, simply for living a healthy and balanced lifestyle, that isn't about driving around errandsville and feeding the corporate cash nexus all day. This has to stop. Otherwise, support for renewables will wane. And by the way, the whole point to renewables is that it shouldn't cost too much to use for basic things and we should be able to use it without guilt, you know, because it's renewable. You have an opportunity to stop this shameless profit grab, and restore some perspective. Or you won't. But if you don't, change is coming whether you like it or not, because what can't last, won't last. Sincerely, Paul Ottaviano Beaverton P.S. - I'm a small shareholder in PGE and my reasons for this are simple. If they're going to bend us over, the least they can do is pay us a dividend. Sent with Proton Mail secure email. - 5/17/2024 12:33:29 AM</p>

Name/Location	UE 435 Public Comments
Noreen Gibbons – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. I am a senior on a (low) fixed income and while I appreciate being the recipient of PGE's low income "discount" program, I still struggle to pay my necessary utilities. I am vigilant about keeping my usage down as low as I can, being a good steward of planet Earth. This increase will have a big detrimental effect on myself a countless others!! PLEASE reconsider.....be CONSIDERATE! Please do not approve PGE's rate increase request. Sincerely, Ms Noreen Gibbons 10730 SW 72nd Ave Portland, OR 97223-8704 nmmgibbons@gmail.com - 5/17/2024 12:33:31 AM</p>
Rebecca Gammons – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. As a senior on a fixed income this is going to have a huge impact on me. I am already forgoing medical care and nutritional needs as much as I can to handle all the increases. This has to stop! Sincerely, Rebecca Gammons Please do not approve PGE's rate increase request. Sincerely, Ms. Rebecca Gammons 14745 SW Bonanza Ct Beaverton, OR 97007-5903 rebecca.gammons@gmail.com - 5/17/2024 12:33:33 AM</p>
Gregg Ritter – Hillsboro	<p>To whom it concerns, I'm writing to vehemently object to an additional PGE rate increase. We just had rates raised significantly and another increase is unfair and unacceptable. This will negatively affect low-income households and cause more shutoffs. Electricity is a public utility and letting corporate motives dictate the impact to individuals is not acceptable. Please DENY the rate increase and put a stop to any new shutoffs. Gregg Ritter Hillsboro, OR - 5/17/2024 12:33:36 AM</p>
Brian Winfrey – King City	<p>PGE just got a 17 percent rate hike and now wants 7 percent more? Do not agree to give a FOR PROFIT utility company more of our money. Do not fall for the climate justice argument, Your first and only function is to serve Oregonian citizens Brian Winfrey King city Oregon Sent from my iPa - 5/17/2024 12:33:38 AM</p>

Name/Location	UE 435 Public Comments
Kevin Bates – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Kevin Bates 1234 SW 18th Ave Portland, OR 97205-1752 kbates73@yahoo.com - 5/17/2024 12:33:41 AM</p>
Julie – Portland	<p>Good morning, As a native Portlander I have some serious concerns about the direction that the PUC appears to have detoured. I am old enough to remember when my parents and grandparents were discussing the utility monopolies as well as the purpose and plan for the creation of the PUC. There was a definitive purpose that the PUC was created for. It was to expressly NOT allow the utility companies to raise rates without approval that would protect communities, small businesses, and the prosperity of the residents of Oregon. My question is ... what happened? For all intents and purposes it appears that the PUC has a money trail that leaves the character and integrity of the commission in question. Furthermore, how can you in good conscience accept rate increase proposals from PGE repeatedly and then not only approve them, but actually increase them over and above of what they originally requested? Who does that? If I ran my business that way I would be out of business before I started. Pardon me but SOMETHING STINKS IN A BIG WAY! As an adult who has seen many things change in this State since my childhood I can say unequivocally this entire situation is odoriferous and it will only be a matter of time until the agenda and money trail is exposed. Just in case there is any doubt about where I stand about PGE, let me be perfectly clear. NO! NO! NO! NO NEW RATE INCREASES!!! The supposed reports they have provided are bogus and not at all transparent. There is NO WAY the customers of PGE are going to allow this trajectory to continue without serious honesty and transparency. The strong arm tactics that PGE uses to prevent homeowners from deciding what choice of heating/cooling/power they want is unconscionable. If I want to use LP, LNG, wood, pellet, solar, wind, or any other form of energy in and on my own property I have a right to do so. It is NOT acceptable for PGE to 'deny' a request from a homeowner by refusing to allow connection, regardless of the source. PGE has every intention of monopolizing every form of energy as evidenced by their propaganda and treatment of customers. While we're discussing honesty, integrity, and transparency, when is the PUC going to provide the same to the citizens of Oregon by producing their fiscal ties and investments? Just thought I would ask. Your credibility is also being reviewed so it would be to your advantage to come clean as well to the citizens you are supposed to be representing. Have a nice day. Regards, Julie https://s-install.avcdn.net/ipm/preview/icons/icon-envelope-tick-round-orange-animated-no-repeat-v1.gif Virus-free.www.avast.com - 5/17/2024 12:33:44 AM</p>

Name/Location	UE 435 Public Comments
Wendy Cluse – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Wendy Cluse 7041 SW Garden Home Rd Portland, OR 97223-9536 wendycluse@gmail.com - 5/17/2024 12:33:45 AM
Richard A – NA	This email is to express my opposition to any additional rate hikes by PGE or any other electricity provider in the state of Oregon. With the last rate hike, I saw my monthly bill increase to over \$500/month. This was after I upgraded my 27 year old furnace and heat pump to a new, more efficient model. We don't have the option to choose who our electricity provider is. Power generation is being forced over to expensive, wind and solar options that require power to be stored for non wind/solar periods. Coal, natural gas, water and nuclear power generation options are being eliminated before technology has reached a point to match the need. Oregonians cannot afford another rate hike on top of our national high gas prices, housing, and food prices. It is unsustainable. Richard A. - 5/17/2024 12:33:48 AM
Kellie Buster – NA	-----Original Message----- From: kellie buster <tkbusterus2000@yahoo.com> Sent: Tuesday, May 14, 2024 2:44 PM To: PUC PUCHearings * PUC <puc.hearings@puc.oregon.gov> Subject: Rate increase? tkbusterus2000@yahoo.com. Hi my name is Kellie Buster I am the President and Founder of Stop Pge! They alone have hurt our state in so many ways! You'd be smart to boot them out of your state! I will tell you we were looking to move to Oregon but not now! I did not know pge was all the way over there! We can't get homeowners insurance because pge has caused a lot of fires here, has killed people because their infrastructure is failing! My electric bill was \$850 we are moving out of this state! Our governor appointed the Cpuc, pge gave the governor 1.1 million to fight his recall! Pge gives money to political campaigns where they should not! They made 2.5 billion dollars in profit and their ceo made 17 million in profit and they want to raise rates? Don't be like California they will ruin Oregon! We started out with 30 ratepayers and are now 9 weeks later 1800 members and growing daily! Goal all of pge 16 million ratepayers then we will be a political power house! STOP PGE! Media line 530-334-8001 Kellie Buster - 5/17/2024 12:33:50 AM
NA	sorry I feel we pay way too much as it is...hard to feed yourself , meds, and put a roof over our heads. - 5/17/2024 12:33:52 AM

Name/Location	UE 435 Public Comments
Holly Knutson - BRIGHTWOOD	I heard about PGE purposed rate hike last night. As families struggle to meet basic needs- this seems unacceptable. As a family after the last rate hike, we turned our heat down to 65 and have sat with one light on. Our bill after rate hike jumped up to over \$1200. Not every house in Oregon has insulation and the right windows and Those people who make too much to qualify for home upgrades in weatherizing are out of luck. We are already struggling with that 20% rate home! Every light on I think that's 20% more and now they want another \$18% by time it's done! Figure out something else! Please. We cannot afford it our neighbors cannot afford it! - 5/17/2024 4:37:43 AM
Ilene Nutt - BEAVERTON	I oppose the additional rate increase that is for Portland General Electric (PGE) - Docket UE 435. I am a senior citizen, and I am barely making ends meet with only approx. \$150 a month for food after all my bills are paid. Please do not approve this increase until the economy improves. I do not qualify for utility reduction because my income is not poverty level. Thank You, Ilene Nutt - 5/18/2024 10:11:48 AM
David Strantz - PORTLAND	I can not believe PGE is TRYING to raise the rates 7% after the recent 17% aise in the rates. Does the Oregon Public Utily Commission EVER say No to PGE rate increases? Correct me if I am wrong the majority of our POWER comes from Hydroelectric sources. Its been a Wet year and no shortage of water. Government needs to stop the GREED. - 5/18/2024 11:08:37 AM
Cheryl Ford - PORTLAND	Hi, The company needs to do a better job of managing. It is totally unacceptable to have such a high gross income on the back of struggling families. Families having to choose between food and affording electricity. Especially while the person leading this company makes 8 million. Absolutely unbelievable. - 5/19/2024 5:07:05 AM

Name/Location	UE 435 Public Comments
Gregory Blaumer - PORTLAND	<p>I am strongly opposed to the upcoming PGE 7% rate increase planned for Jan 2025. PGE has increased rates 3 consecutive years - here they are: 2023 increase- between 7 and 20%. 2024-17% increase. Adding the planned 7% for 2025 - on the conservative end our rates increased +31%. At the higher end - over last last three years we have endured a total increase of +44% - this is intolerable and way out of line. PGE currently budges roughly \$17 mil for battery storage. The upcoming increase shows a budget of \$202 mil for battery storage. There's something wrong here - really from \$17 mil to \$202 mil????? Looking at the compensation of the CEO Maria Pope- here are the numbers: 2020- \$3.3 mil for salary and stock. 2021-\$5.3 mil. 2022- \$6.2 mil. 2023 - \$6.8 mil. Her compensation has increased 100% from 2020 through the end of 2023. Perhaps the CEO could reduce her annual compensation for a change in lieu of soaking the utility customers for the third time in three years. It is interesting that the CEO sold over 44,000 shares of stock in May 2024 - nearly \$2 millions dollars in total. PGE is apparently a very profitable and solvent public company - the most earnings report shows a +24% increase in total revenue - so the company is not having any issues regarding revenue. The company raises its dividend yearly. Here are the dividends per share by year: 2020:\$.39 per share. The new dividend for 2024 is now up to \$.50 per share. This current new dividend is 28% higher than the dividend in 2020. In my opinion this new rate increase including the last two years of increases show a large amount of mismanagement and bad policy decisions. I feel very sorry for the poor people who are struggling paying their monthly bills given the current inflation for food,other utilities, services and regarding other inflationary bills that the average utility customer have to contend with. Many are barely getting by now - another PGE rate increase that is not justifiabe by any means might put these poor folks on the brink. PLEASE OPUC - do not allow this un-warranted and unnecessary rate increase for PGE effective for January 2025. Thank you Gregory W Blaumer - 5/19/2024 12:34:40 PM</p>
NA - PORTLAND	<p>I can't afford to pay for an increased power bill. PGE's proposal is a slap in the face I'm barely able to afford my groceries, my child's daycare.. and yet PGE wants me to go into debt paying for electricity, which I have no other option on. Something needs to be done, something needs to change. All of these expenses cannot continue to fall on the consumer. We don't have any more to give. - 5/19/2024 1:34:35 PM</p>
Laura R - GASTON	<p>I'm not entirely sure which docket is for PGE wanting to increase by 7% but I know for a fact we cannot afford this with our 2 income family of 5. We are barely making ends meet right now and getting buried in debt each month trying to keep up on our bills. We've cut out so much from our budget to accommodate, made adjustments to lower any bills we can, even installed a wood stove to help lower the cost to heat our home and yet we are still unable to get by. I am currently seeking a second job to help us out, and my husband is working to find a better paying job for himself. We make too much to qualify for any assistance so we are stuck in the middle of being too broke to get by. The price increase last year hit us hard, we simply cannot afford another one. - 5/19/2024 1:44:41 PM</p>

Name/Location	UE 435 Public Comments
Louise Lopes - MULINO	<p>First, let me state that PGE has had rate increases in 2022 and 2023. The 2023 increase was very large. They do not need another increase in 2024. Years ago, the citizens who are served by PGE were given a choice on the ballot to make their electric power service be a PUD (Public Utility District). Unfortunately, PGE spent millions at the time and confused/frightened the general public into voting to turn it down. That was a grave mistake. I strongly suggest that PUC do whatever it can (such as lobby the State Legislature) to put another ballot initiative out for the vote to form a PUD; I'm positive this time it will pass. And case in point about PUD's over private, for-profit companies. I visited the Clark PUD about a year and a half ago. While I was there they told me they hadn't increased their rates in 20 years and were just going to do so - that speaks volumes about the difference. Private companies, like PGE (which is a monopoly) are beholden to their shareholders to make profits, about all else. They also pay their CEO (or equivalent) as well as top executives/management staff exorbitant salaries. All that emphasis and sole focus on making profits comes before serving the public, which is what a public utility needs to do. Other public utilities - such as communication (phone, internet) are not monopolies and customers have choices. Everyone must have electricity and therefore, since customers cannot choose their provider, it needs to be a true public utility (not a profit-driven enterprise), fully accountable and serving the public - not money for top-paid staff and shareholders. For years, PGE has passed all costs for capital projects and expansion directly to the consumer. PGE built it's solar and wind generation facilities by directly charging consumers a higher rate per KWH if they signed up for power from 'green' or environmentally friendly sources. The building of solar and wind generating facilities is just the cost of doing business, not to be borne on the backs of the customers trying to do something good for the Earth. Personally, I, a lifelong environmentalist (now with a whole property solar installation) would never sign up for the extra-cost 'green' power since I felt strongly (and still do) that is an expense for the 'for-profit' company as their general cost of doing business. PGE has not grown with the times. Years ago, the area it served has a relatively small population, which has significantly mushroomed over the decades of the 1990's onward. Since the company, poorly run and operated, top heavy with management salaries, did not hire the necessary employees to keep up with the every larger population. For example, from 1993 to 2020, even though I live very rural, I never had a power outage last more than 4 or 6 hours. Based on all the conversations I had with co-workers, etc. a power outage lasting more than a day was very rare. Then the large ice storm of 2021 happened and PGE was NOT prepared, even in the slightest. Power was out and stayed out to thousands and thousands of customers for a week to 10 days even though they brought in help from other areas/states. People were shocked at how unprepared PGE (a company that 'preaches' preparedness) was to handle the outages. Proof positive PGE had been investing its huge profits in salaries at the top and for the shareholders rather than hiring line staff. Bringing in crews from other states is not only costly but dangerous. I recently experienced this when a PGE lineman had to come out to my house which was experiencing an outage (as the only customer in the entirety of Clackamas County). He went up in his bucket truck to the transformer on the pole; that transformer only serves my house and is at the end of the feeder line. Work had been done on it during the most recent ice storm of this year (January 2024) and the out-of-state lineman (who we met and knew was from out-of-state) had used aluminum as a connector when it should not have been (and PGE does not use since it gets very hot and is unsafe). The PGE lineman did not know about this repair and got a big shock from it (fortunately not life-threatening). We could see the spark from below and across the street. And</p>

Name/Location	UE 435 Public Comments
	<p>heard him! A total downfall of using out-of-state crews due to understaffing - crews who follow their own area's cheap and unsafe procedures. As of the last 10+ years, the staff at PGE who answer the phones have shifted their emphasis from just helping the customer to doing as much to avoid answering questions and PR as they can. They are all about denying any wrongdoing, and not solving any problems. When my transformer was 'blowing up' a few years ago they argued with me on the phone as I watched the sparks fly prior to it exploding. I had to call 911 to get action. PUC needs to deny this rate increase and explore other avenues to ensure safe, reliable and affordable electricity for the citizens. - 5/19/2024 2:24:02 PM</p>
Georgeann Emmons - HILLSBORO	<p>Please deny PGE's request to increase our rates another 7.3%. We just had an 18% increase earlier this year that was outrageous. PGE needs to find another way to fund the improvements they want to make. An over 25% increase within a one year period is too burdensome for most average households and especially for senior citizens on fixed incomes. Their request is not in alignment with regular cost of living increases and is exceedingly presumptuous. Do they think their customers have huge bank accounts and lots of discretionary funds? Are they willing to reduce their own salaries or do layoffs like our struggling school districts or even small businesses that barely keep afloat? Please deny their request for a rate increase. Thank you. - 5/19/2024 3:07:40 PM</p>

Name/Location	UE 435 Public Comments
George Vigileos – Tigard	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). In this country, there are lapses of reasonable judgment when the designated guardrails of the public good require direct intervention by that same public to correct an unreasonable decision. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. George Vigileos 12140 SW 127th Ave Tigard, OR 97223-1802 vigileos2@yahoo.com - 5/20/2024 12:31:45 AM</p>
Franer Barbara Bird – Portland	<p>-----Original Message----- From: Susan Franer <susan.franer@yahoo.com> Sent: Thursday, May 16, 2024 7:12 PM To: PUC PUChearings * PUC <puc.hearings@puc.oregon.gov> Cc: Barbara Bird <birdbb3@gmail.com> Subject: Docket UE 435 susan.franer@yahoo.com. To Members of the Oregon Public Utility Commission: As a new residents of Portland we are alarmed to see another proposed increase in our PGE rates. We understand infrastructure upgrades need to be consistently addressed but, we believe that 2024 already saw a 17% increase for these purposes. Another increase in utility rates one year later for essentially what seem very similar reasons strains credibility. We want to see transparency as to how the 2024 17% increase is being spent or allocated for spending before we would support any further increase. The public needs clear information on how the additional money we are already paying is being spent. We would posit that PGE should use some of the proceeds from the 2024 increase to address the what is listed as their current needs. Thank you for considering our request to reject this current rate increase before you. Sincerely, Susan Franer and Barbara Bird Susan M. Franer Barbara J. Bird 7617 SW 24th Ave Portland, Oregon 97219 - 5/20/2024 12:31:47 AM</p>
Katie – NA	<p>PGE has raised rates by 28% in the last year. That is a huge increase already. I don't think PGE has considered the population it serves, many of us are barely getting by as is. My electricity cost is 2-3x that of family and friends served by other electric companies and their electric usage is higher than mine. I recommend considering income based electricity rates, I would be more in favor of that. I understand PGE is trying to expand and fund infrastructure to become carbon neutral but please find another source to fund this. A majority of us don't have bottomless wallets. -Katie - 5/20/2024 12:31:50 AM</p>

Name/Location	UE 435 Public Comments
Chung-Huey Nina Kung – NA	<p>Public Comment Submission Regarding PGE Rate Increase Request - Docket UE435 Good evening, Commissioners Decker, Perkins, and Tawney: Thank you for the opportunity for public comments. My name is Chung-huey Nina Kung. I am a resident of Portland. I am here to ask you not to approve the 7.3% utility rate increase PGE is asking to place on residential customers, with additional rate increases possible. Recently, PGE had already increased its residential energy rates by 18%, and energy rates have been up 33% since December 2022. PGE is passing on costs of several wildfire-related damages that the courts found PGE to be at fault for. PGE is also raising the rates to expand fossil fuel infrastructure during the climate crisis. In addition, PGE is raising the rates to convert its coal facilities to natural gas facilities. This conversion is unsustainable, damaging to the environment, and impacts the health of customers. The rate increases are misplaced, unfair, and further damage health and livability. We've had a long winter, and many utility energy customers are still paying for winter heating. This rate increase adds additional burdens to us while we face soaring cost of living. Also, there are energy customers who rely on energy to refrigerate medications and operate prescribed medical equipments to manage their health conditions. Although PGE has a discount program, the discount is too small to reduce energy bills. The LIHEAP program only opens for application in October, and November for seniors and people with disabilities. So, many low-income families can not apply for them the rest of the year. Also, many low-income energy customers live in rented old buildings which are barely insulated. These homes take much more energy to heat and cool during cold winters and hot summers while housing costs soar. Despite weatherization, these buildings are not energy efficient and cost much more to heat and cool for comfort. So, residents are further in debt with these rate increases. Many of us have already done all we can to reduce energy use. I switched my energy use to off-peak hours. PGE calls me "Energy Super Star", but I still can't afford its electricity. I use nightlights for lighting at home. I cover my windows with blinds, and hang up drapes to separate rooms for individual room heating throughout the winter. I keep the room temperature at 55 degrees through the winter. This has not kept the rooms warm enough to fall asleep at night. With climate change, our winter has been extended, too. So, the rate increases add additional burdens. Many of my neighbors share the same burdens. For all these reasons, I urge you to not approve the energy rate increase PGE is asking. It makes utility energy further inaccessible to most residential customers in Oregon during this time of high inflation and climate crisis. Thank you, Chung-huey Nina Kung Oregon Resident and PGE Residential Customer Portland, Oregon - 5/20/2024 12:31:52 AM</p>
Lisa Boley – NA	<p>I object to any PGE rate hike. Like many, I simply don't have income to cover an increase for anything. Rent, kids, Dr. appointment, or pay my PGE bill. Difficult choices for many - this rate hike will harm low-income workers, single parent families, and retired folks the most. Respectfully, Lisa Boley - 5/20/2024 12:31:55 AM</p>
Mike – NA	<p>I object to any PGE rate hike. Like many, I simply don't have income to cover an increase for anything. Rent, kids, Dr. appointment, or pay my PGE bill. Difficult choices for many - this rate hike will harm low-income workers, single parent families, and retired folks the most. Mike - 5/20/2024 12:31:58 AM</p>

Name/Location	UE 435 Public Comments
NA	I object to any PGE rate hike. Like many, I simply don't have income to cover an increase for anything. Rent, kids, Dr. appointment, or pay my PGE bill. Difficult choices for many - this rate hike will harm low-income workers, single parent families, and retired folks the most. - 5/20/2024 12:32:00 AM
Mary Reilly – NA	To whom it may concern: Please note my objection to the new proposed rate increase. If this new hike in rates is passed, people who are already struggling with the high cost of energy will find themselves in the position this winter of having to choose between being warm (electric heaters) or being fed (refrigerators and stoves). It is true that climate change is a concern, but efforts should be made toward sustainable energy sources, not unsustainable financial schemes. Thank you for your consideration, Mary Reilly zu.keeper@yahoo.com - 5/20/2024 12:32:02 AM
Helen Reily – Hillsboro	To whom it may concern: I object to this rate increase. The recent 17% rate increase we've suffered has already harmed many individuals in our community, including myself and many people I know. Stagnant wages and high inflation are pushing already marginalized people into poverty and need. This type of rate increase is unsustainable and unjust. For the sake of the most vulnerable members of our state, this new increase must not be passed and decreases should be considered. Sincerely, Helen Reilly 246 NE Donelson St. Hillsboro, OR 97124 - 5/20/2024 12:32:04 AM
Zita Podany – NA	From: Zita Podany <zitap123@yahoo.com> Sent: Thursday, May 16, 2024 3:21 PM To: PUC PUChearings * PUC <puc.hearings@puc.oregon.gov> Subject: PGE rate hike --- yet again?! zitap123@yahoo.com<mailto:zitap123@yahoo.com>. I would like to be informed how this ruling goes and what they are asking for. This is totally untenable that they have come back to the rate payer trough to ask for yet another rate hike after getting three rate hikes already in succession. Bad policies on their part should come out of their pocket and not gouge their rate payers. - 5/20/2024 12:32:07 AM
Alice Shapiro – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Alice Shapiro 2545 SW Terwilliger Blvd Apt 1105 Portland, OR 97201-6312 alice.shapiro2@gmail.com - 5/20/2024 12:32:08 AM

Name/Location	UE 435 Public Comments
Anna Christensen – Hillsboro	To Whom it May Concern, I object to the proposed rate increase. If the latest increase of 17% was for some reason insufficient, please consider the possibility of using your influence to suggest the federal government reopen gas pipelines and thereby bring down energy costs for all of us in a struggling economy. Please further consider the possibilities of nuclear energy. Clearly the current system of falsely subsidized "renewable" energy sources is unsuccessful and unsustainable for both your business and your customers. Thank you, Anna Christensen 229 NE Donelson St. Hillsboro, OR - 5/20/2024 12:32:11 AM
Laura Edmonson – Aurora	lauraedmonson@protonmail.com. Dear commission members: I have nervously been waiting to hear if NW Natural Gas will be allowed to raise their rates after suffering such a huge hit to my monthly budget by PGE's recent sizable increase, and now I read that PGE wants more? This is too much; it's not only a matter of not being able to afford this, but I also am very concerned about what I read about PGE not using their funds effectively. Please reject an extra increase, and if you have the power to do so require a 3rd-party to look into PGE's wasteful spending. Respectfully, Laura Edmonson 14897 Rooster Rock Avenue NE Aurora, OR 97002 Sent from Proton Mail for iOS - 5/20/2024 12:32:14 AM
Brian Reilly – Hillsboro	Date: May 16,2024 To whom it may concern: I object to this rate increase. We've just had a 17% rate increase in recent months, which has put many of us under greater financial pressure. This new proposed increase will put those of us, such as myself and my wife, who are on Social Security, under even greater pressure. Inflation is running very high; groceries, gas, rent, and interest rates have all increased greatly. Therefore most of us are struggling to keep our heads above water. This increase will only make that more difficult. Respectfully submitted, Brian F. Reilly 246 NE Donelson St. Hillsboro, OR 97124 - 5/20/2024 12:32:17 AM
Mary Benson – Beaverton	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Mary Benson 135 SW Henry Dr Beaverton, OR 97005-0620 mfbenson@gmail.com - 5/20/2024 12:32:20 AM

Name/Location	UE 435 Public Comments
Sentilla Hawley – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Sentilla Hawley 11700 SW Butner Rd Portland, OR 97225-5740 sentilla.hawley@gmail.com - 5/20/2024 12:32:23 AM
Joe and Marit Cadwell – NA	To whom it may concern. We are writing to express our deep concern regarding the proposed 7.3% increase in utility rates. As recent retiree's on a fixed income, rising costs create a significant burden on our household budget. Each year, essential utilities become more expensive, squeezing our ability to afford other necessities like food and medication. We understand the need for the company to operate efficiently, but a 7.3% increase is simply too much to bear, especially on the heels of your most recent double digit wage increase. We urge you to explore alternative solutions. Can operating costs be trimmed elsewhere? A 7.3% increase will have a real impact on many in our community. We implore you to find a more equitable solution that ensures reliable service without pushing residents like us toward financial hardship or the possibility of moving out of the area. Thank you for your time. Sincerely Joe + Marit Cadwell - 5/20/2024 12:32:25 AM
NA	Please dont increase the rate. I am on a small fixed income and will not be able to pay more. Please.....?? Get Outlook for Android - 5/20/2024 12:32:28 AM
Craig Veelle - MOLALLA	I would ask you not to increase the PGE rate by another 7 percent. It was just raised as you are aware. It either needs to be done all at once or none at all. Since this is a public agency I am asking you to vote in favor of the public this time. I do realize that there will need to be raises from time to time but this amounts to a greater than 25% increase (since it will be 7% on the already 18% increase) it is just way past the amount that regular people are increasing. Thank you - 5/20/2024 9:35:20 AM
Jay Leal - HILLSBORO	The PGE just went up 17.2 % already Why going to raise it again ?! Not fair at all Hard to pay electricity now - 5/20/2024 12:03:36 PM
Mary Crafts - SALEM	I would like to voice my opp0sition to PGE's rate increase request. They already received a substantial rate increase. Unfortunately, neither I nor anyone I know received a large increase in income. There has to be another way for PGE to get the monies they need. A bond, a government grant or something other than another increase in rates to comsumers. - 5/20/2024 3:24:09 PM

Name/Location	UE 435 Public Comments
Clarissa Lowe - SALEM	You already increased the cost by 18%! We are a hard working family, we pay all our bills on time and in full but this is getting absolutely ABSURD. The greed is very real and appalling. Are you going to just keep raising it until no one can pay their bill???? It's infuriating that you think you can just treat your customers , who by the way have NO choice is who they draw electricity from, like your personal piggy bank is shameful. I don't understand why you think adding another 7% on top of that 18% is ok and fine - it's absolutely not and I hope you enjoy your padded wallets while the rest of us decide weather or not we keep the lights on or the water running. - 5/20/2024 3:24:36 PM
Cj Williams - MILWAUKIE	No rate hike again. Learn to budget and better use of funds. - 5/20/2024 3:59:59 PM
NA - SALEM	Please PGE, don't raise my bill. I make 1500 a month and am barely making my monthly essentials. Reconsider lowering the hike we just had. - 5/20/2024 4:48:02 PM
Lissa Woolstenhulme-Lee - PORTLAND	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Lissa Woolstenhulme-Lee - 5/20/2024 9:16:08 PM

Name/Location	UE 435 Public Comments
David Martin - PORTLAND	<p>## Notice of Potential Class Action Lawsuit To: The Honorable Tina Kotek Governor of Oregon 900 Court St. NE, Suite 254 Salem, OR 97301 Dear Governor Kotek, We, the concerned citizens of Oregon, write to you regarding the repeated and excessive rate hikes proposed by Portland General Electric (PGE). The utility's request for a 7.4% rate increase in 2025, following multiple rate hikes in recent years, has raised significant concerns about the financial burden on customers and the potential violation of consumer protection laws. Under Oregon Revised Statutes (ORS) 757.020 and 757.025, public utilities are required to provide fair and reasonable rates, and the Oregon Public Utility Commission (OPUC) is tasked with ensuring that utility rates are just and reasonable. However, PGE's frequent rate increases, totaling approximately 30% since 2022, appear to be excessive and unjustified, given the lack of proportional improvements in service quality and reliability. We believe that PGE's actions may constitute unfair or deceptive business practices, in violation of the Oregon Unlawful Trade Practices Act (ORS 646.605 to 646.652). Additionally, the utility's failure to adequately justify the rate hikes and demonstrate tangible benefits to customers could potentially be considered a breach of contract or a violation of consumer protection laws. As such, we are exploring the possibility of filing a class action lawsuit against PGE on behalf of Oregon customers, seeking compensation for the excessive rate increases and potential damages resulting from the utility's actions. We urge your administration to investigate this matter thoroughly and take appropriate measures to protect the interests of Oregon residents. ## Alternative Solutions While we understand the need for utilities to maintain and upgrade their infrastructure, we believe that there are alternative solutions that could mitigate the financial burden on customers and promote more sustainable and equitable energy practices: 1. Incentivizing energy efficiency and conservation programs to reduce overall energy demand and costs. 2. Promoting the adoption of renewable energy sources, such as solar and wind power, to diversify the energy mix and reduce reliance on fossil fuels. 3. Implementing rate structures that prioritize affordability for low-income households and vulnerable communities. 4. Encouraging public-private partnerships and innovative financing models to fund infrastructure upgrades without placing the entire burden on ratepayers. 5. Enhancing regulatory oversight and transparency to ensure that rate increases are thoroughly justified and aligned with the public interest. We urge your administration to work closely with stakeholders, including consumer advocacy groups, environmental organizations, and industry experts, to explore these alternative solutions and develop a comprehensive energy policy that balances the needs of utilities, customers, and the environment. We appreciate your attention to this matter and look forward to your prompt response and action to address the concerns of Oregon residents regarding PGE's rate hikes. Sincerely, [Concerned Citizens of Oregon] - 5/21/2024 6:16:31 AM</p>

Name/Location	UE 435 Public Comments
David Martin - PORTLAND	<p>Formal Proposal to Portland General Electric (Docket No. 19379) To: Portland General Electric 121 SW Salmon St. Portland, OR 97204 Re: Docket No. 19379 - Comprehensive Proposal for Grid Modernization and Rate Reform Dear Portland General Electric, We, the undersigned citizens of Oregon, respectfully submit this formal proposal in response to your proposed 7.4% rate increase for 2025 under Docket No. 19379 before the Oregon Public Utility Commission (OPUC). While we acknowledge the need for investments in electrical grid modernization, frequent and excessive rate increases may not be the most appropriate or equitable solution, particularly for low-income and vulnerable communities in Oregon. Through a cross-comparative analysis of grid modernization strategies across the United States, we have identified several alternative approaches that could be implemented in Oregon: [The rest of the proposal remains the same as the previous version, outlining the eight key points regarding alternative funding strategies, regulatory reforms, and policy initiatives.] By adopting a comprehensive approach that combines alternative funding strategies, regulatory reforms, and policy initiatives, Portland General Electric can address the critical need for grid modernization while mitigating the financial burden on customers and promoting a more sustainable, equitable, and resilient energy future. We urge Portland General Electric to carefully consider this proposal and work collaboratively with the OPUC, stakeholders, consumer advocacy groups, environmental organizations, and industry experts to develop and implement a comprehensive grid modernization and rate reform plan for the state. Sincerely, [Concerned Citizens of Oregon] cc: Oregon Public Utility Commission (Docket No. 19379) Drafted By David Martin, Environmental Security Analyst - 5/21/2024 6:26:22 AM</p>
Jeff Hanson - BEAVERTON	<p>WE CANNOT ALLOW THESE CONTINUAL RATE HIKES FROM PGE. THE REASONS THEY ARE GIVING FOR NEEDING MORE MONEY ARE THE COSTS OF BUSINESS AND SHOULD NOT BE PASSED ALONG TO CONSUMERS. WE ARE ALL TRYING TO GET BY WITH THE HIGHER COSTS OF LIVING AND THESE INCREASES WILL MAKE IT ALL THE MORE DIFFICULT... WE SHOULD NOT HAVE TO CHOOSE BETWEEN FOOD AND ELECTRICTY. THIS REQUEST IS BEYOND UNREASONABLE. - 5/21/2024 7:41:56 AM</p>
Craig Weeg - BORING	<p>Subject UE 435 How dare PGE ask for another rate hike! Make another 202 million in profit to help with Battery investment! When is this company going to get off the consumers backs ! How dare the Oregon Public utility commission even consider this! This company should not be private for profit! They are given special consideration with guaranteed rate protection preventing competition! I looked into putting a solar farm on my property years ago and was basically told I couldn't hook into the grid because PGE had a guaranteed rate that would prevent it from my farm from being utilized other than an expensive tax loss. If you grant them another hike I will sue Oregon PUC and PGE for running a Monopoly and PUC backing it with the guaranteed rate protection! HOW DARE YOU! - 5/21/2024 8:00:16 AM</p>

Name/Location	UE 435 Public Comments
Ronald Gillilan - ESTACADA	Hi, please don't let PGE raise our rates again. The 17% this year is a real stretch of reality. It hurts all of us in our pocketbooks and household budgeting . Thanks, Ron Gillilan - 5/21/2024 8:41:50 AM
April Bacewich - NEWBERG	I am submitting a plea once again to this Commision. Please, please, please say "NO" to Portland General Electric's requests for increasing consumer costs! People in this state are being systematically crushed from EVERY side. We rely on people like you to protect us. So please, with respect, do better! We NEED YOU to prevent large corporations from continuing their rouse, and costing Oregonians millions upon millions of dollars. - 5/21/2024 10:18:47 AM
Gary Feierfeil - NEWBERG	All this will do is force more people out of their homes. All that are on a fixed income currently have issues meeting bills with all the increases since COVID. I wish I had a company like PGE that seems to get guaranteed increase profit for their products. - 5/21/2024 10:43:07 AM
Jamie Daubenspeck - PORTLAND	The recent request by PGE to raise rates again is egregious and would be a major setback for keeping Portland affordable. The requested increase would further burden those struggling to make ends meet and would likely cause further exodus from the Portland metro area. The improvements suggested by PGE are not essential to their operations and should be funded by the corporation. - 5/21/2024 10:46:41 AM
Geena Buxton - BEAVERTON	PGE is asking for an additional 7% in 2025 to support "investments in local battery storage systems". Reality is they want to make more money. First quarter of 2025 was amazing for PGE investors on the backs of those of us dealing with their 17% increase of last year. PGE is a public utility and I can't choose a competitor to get a lower rate. The Oregon Public Utilities Commission needs to treat them as such, draw a line in the sand and say NO MORE. Mortgages, food, cars, cost of living are all high right now and everyone is struggling. That means PGE stops lining the pockets of their investors and their leadership team and thinks of the customers. If that also means less investment in whatever "local battery storage systems" are then so be it. - 5/21/2024 3:57:25 PM
Tristan Deveney - PORTLAND	Do not allow PGE to raise rates AGAIN - 5/21/2024 7:48:24 PM
Kate Denison - PORTLAND	Please do not approve another PGE rate increase at a time when families are struggling to afford basic living expenses like groceries and utilities. Our family was hit extremely hard by the most recent 20% PGE rate increase just months ago. We are a working family with small children. Because we do not qualify for any financial assistance, we're forced to swallow huge costs for a basic need like electricity. Our salaries have not gone up. I do not know how PGE expects rate payers to swallow another 7.4% increase on the heels of a huge spike. Please, PUC, do not allow this proposal to move forward. - 5/22/2024 10:49:24 AM
Sam Green - PORTLAND	Raising rates to cover corporate losses due to their own negligence in causing wildfires is unacceptable. Do not allow these companies to profit off the backs of hard hit Oregonians - 5/22/2024 1:00:18 PM

Name/Location	UE 435 Public Comments
Mark Wiesner - BROOKS	Regarding PGE rate increase . Your mission statement says --access to safe, reliable and fairly priced utility service -- I would say PGE is far from this. The best thing to happen was the ice storm because it made them fix a massive amount of their junk. Poles and cross arms looked like piles of sawdust laying on the ground because the rot was so bad. Now after years of using irrigation pumps, they say it's not safe to use unless you upgrade to 4 wire. Most of our rural area has open delta 2 wire which they will not upgrade. So, every time we need to upgrade a pump it becomes a nightmare on the PGE end. We are currently spending over a million dollars to move our shop because I cannot get new 3phase power. The power pole next to my house is dated 1953. All of the rural area was designed for hardly any of the power we currently use in the modern world. I urge you to decline the rate increase. We are being priced out of our homes and businesses. - 5/22/2024 3:25:59 PM
Sarah Bartels - PORTLAND	This isn't about improving services. This boils down to PGE wanting to increase their profit margin on their service monopoly at the cost of consumers. They have good ROE as it currently stands. Greed is no excuse to gauge rates more than they already have. This proposal doesn't even deserve to be heard or considered. - 5/22/2024 6:00:19 PM
Flavia Devetag – Portland	Hello, As a citizen and resident of Multnomah county, I believe raising rates higher than they are already is quite inhumane. I already get low income discounts, barely turn the heat on, try to really be mindful of when I use appliances and I'm working with the "time of day" program, and yet my bills are quite expensive, even when I'm out of town for weeks out of the month. Please refrain from raising costs further, redistribute gains better, don't just pay your CEO. Respectfully, Flavia Devetag - 5/23/2024 12:36:14 AM

Name/Location	UE 435 Public Comments
Clifford Spencer – NA	<p>-----Original Message----- From: Clifford Spencer, MA, MS <Clifford.SpencerMAMS@messages.evergreenaction.com> Sent: Wednesday, May 15, 2024 3:44 PM To: PUC CONSUMER PUC * PUC <puc.consumer@puc.oregon.gov> Subject: UE 435 Clean energy is cheaper, more reliable than new gas clifford.spencermams@messages.evergreenaction.com. Dear Oregon Public Utility Commission, As my state's regulator, I expect you to keep the price of electricity down, NOT approve EVERT attempt by PGE to gouge monopolized customers with absurd increases every year.Let;s put this in perspective: the increase in Social Security lats year was 3.2%; you approved an increase to PGE rates at 18% so PGE's shareholders could bet better returns and PGE's CEO could make more than his 6 million dollars annually with stock rewards, too.you're tasked with protecting me and other utility customers from unjust utility bills and unnecessary cost increases. That's why I'm asking you to reject the false story that increases every year is the only option to meet an increase in electricity demand. We have the technologies that can meet power requirements at a lower cost than dirty and dated gas plants, and thanks to the Inflation Reduction Act, the Bipartisan Infrastructure Law, and state leadership, we also have new investments and policy tools to get there. We just need utilities, as well as grid operators and state regulators like you, to choose reliability and affordability over false justifications for outdated energy sources. We should not, cannot, and must not let utilities use America's economic momentum as an excuse to build more gas power plants, which would lead to a massive increase in climate pollution and costs for customers. I urge you to do everything in your power to refuse these schemes and act in accordance with what American customers want, which is more energy cost regulation, more affordable power, and utilities investing in clean energy options. I also STRONGLY urge you to REJECT ANOTHER PGE rate increase. Thank you, Clifford Spencer, MA, MS OR cliffordspencer@ymail.com - 5/23/2024 12:36:17 AM</p>
Carver Oblander – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Carver Oblander 6239 SE Carlton St Portland, OR 97206-6621 carver@rosecdc.org - 5/23/2024 12:36:19 AM</p>

Name/Location	UE 435 Public Comments
Andrew Moseley – NA	I oppose rate hikes. My understanding is that Oregon has laws in place requiring green energy by some date. I disagree with this and have written my legislators about this. Reliable, cheap options such as coal and nuclear are better options than wind or solar. I'm not sure I understand the purpose of the proposed battery storage that will cost all of us so much more money. Why is this needed? The last rate hike also came with offering a wider range of people financial assistance. There is also a separate charge on each of my pge bills for low income assistance. So those of us that are in the middle have to pay more so more people can have free or reduced electrical bills. This doesn't make sense. Rather than trying to redistribute wealth why not just keep everyone paying for what they use but make the utility cheap and reliable. Raising rates again chasing some green false dream is nuts. -Andrew Moseley - 5/23/2024 12:36:22 AM
Marcia Wood – NA	I object to granting PGE another rate increase during these tough times for families. My own bill is up from the most recent increase last year. About \$20-30 each month. Finance it from stockholders dividends. Thank you. Marcia Wood - 5/23/2024 12:36:25 AM
Ruthie Spoonemore – NA	Pure nonsense! They keep raising rates and yet have not considered the impact on lower income earners. STOP THIS MADNESS NOW! Ruthie Spoonemore ruthiespoonemore.com - 5/23/2024 12:36:27 AM
John Dedrick – Silverton	Say no to PGEs request for a rate increase. PGE can spend some of their huge profits on capital improvements. They claim that they will continue to make a profit with their current rates. If PGE does not want to continue service with less profit we can run a public utility to replace them or find another provider. No to rate increases when PGE is already profiting with the current rates. Sincerely, John Dedrick 1025 E Main ST Silverton, OR 97381 - 5/23/2024 12:36:30 AM
Jeni West – NA	Hi, I wanted to reach out and give a comment on PGE's recent rate increases. I find it appalling that in such an economic time as this, when families are finding it hard to put food on the table, that PGE would do not only one but TWO huge rate increases as well as an \$11 modernization charge??? This is ludicrous and should not be allowed. Someone needs to keep these companies in check because they are taking advantage of a public that has no other choice than to use their service and painstakingly pay their exorbitant rates. Thanks, Jeni West - 5/23/2024 12:36:32 AM
Joe Mizner – NA	From: joe mizner <joemizner@gmail.com<mailto:joemizner@gmail.com>> Sent: Friday, May 17, 2024 7:32 PM To: PUC CONSUMER PUC * PUC <puc.consumer@puc.oregon.gov<mailto:puc.consumer@puc.oregon.gov>> Subject: Future PGE rate increase & advise of an Audit joemizner@gmail.com<mailto:joemizner@gmail.com>. I STRONGLY object as I own 3 properties in Oregon and the one within PGE's service area has rates nearly double of my Hood river home that shares the Same Bonneville power feed. I advise that an in depth audit be completed on behalf of the public. Thanks, Joe Mizner - 5/23/2024 12:36:35 AM

Name/Location	UE 435 Public Comments
Kelly Merrick – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly ask the Commission to reject PGE's request to raise rates by 7% for Oregon households like mine. I understand that the increases are to pay for crucial system upgrades but passing on such high increases to customers would be a significant hardship for many people, let alone the thousands of PGE customers have not recovered from the rate increase and ice storm bills this January. People cannot afford these increases. Now is not the time to approve PGE's request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers. Please do not approve PGE's rate increase request. Sincerely, Mrs. Kelly Merrick 11010 SW 62nd Ave Portland, OR 97219-6768 kellymerrick10@gmail.com - 5/23/2024 12:36:37 AM
Bridget McBride – NA	No, no, no and NO. How much can people and businesses shoulder? Add another rate increase and that's up 58%. No wonder people and businesses are leaving Oregon. Karyna Graham of Hillsboro said it best: "It is inhumane that people have to choose western they're going to freeze, overheat or buy food for the month." PGE already got their huge rate increase this year. Let's see what they do with it. Maybe their CEO takes a pay cut for starters. WE CAN'T TAKE ANY MORE TAXES, FEES, RATE INCREASES, OR TOLLS. Bridget McBride 503.538.3553 bridget_mcbride@icloud.com<mailto:bridget_mcbride@icloud.com> - 5/23/2024 12:36:40 AM

Name/Location	UE 435 Public Comments
<p>Greg Blaumer – NA</p>	<p>To Whom This Might Concern: I am strongly opposed to the upcoming PGE 7% rate increase planned for Jan 2025. PGE has raised rates 3 consecutive years. Here are the increases: 2023: Between 7-20% increase. 2024: 17% increase. Planned 2025 increase: 7%. So over the three years conservatively speaking at the low end we have endured 31% of increases including the planned 7% increase for 2025. At the top end of the rate increases over the three years we have endured a total increase of +44%. A 44% increase is intolerable and way out of line. PGE currently budgets roughly \$17 million for battery storage. PGE is requesting a new budget for battery storage of \$202 million dollars. There is something wrong with these numbers PGE has disclosed for battery storage. This appears to be some type of management "wishlist" regarding battery storage. Looking at the compensation analysis for the CEO Maria Pope here are the annual compensation numbers: 2023: \$6.8 mil. 2022: \$6.2mil. 2021 : \$5.3 mil. 2020: \$3.3 mil. Her compensation has grown over 100% from 2023 versus 2020 this is only from 3 years. In lieu of a rate increase perhaps Maria Pope could reduce her total compensation for a change in lieu of soaking the utility customers for the third time in 3 years. It is interesting that in early May 2024 the CEO sold over 44,000 shares of stock nearly \$2 million dollars in total. PGE apparently is a very profitable and solvent as a public company. The most earnings report for the company shows a 24.2% growth in revenue so apparently the company is not having any issues regarding revenue from its customers. This company continually raises it dividend. In 2020 their annual dividend per share was \$.39. In May of 2024 they announced another increase in dividend the annual dividend is now \$.50. On a percentage basis from 2020 through the planned increase in May 2024 the current dividend is 28% higher than the dividend in 2020. In my opinion this new rate increase including the last two years of increases show a large amount of mismanagement and bad policy decisions. I feel very sorry for the poor people who are struggling paying their monthly bills given the current inflation for food, other utilities, and regarding other bills that the average utility customer have to contend with. Many are barely getting by another PGE rate increase that is not justifiable by any means might put these poor folks on the brink. Please OPUC do not allow this un-warranted and unnecessary rate increase for PGE. Thank you. Greg Greg Blaumer G.Blaumer@comcast.net - 5/23/2024 12:36:42 AM</p>

Name/Location	UE 435 Public Comments
<p>Patricia Tawney – Colton</p>	<p>Fact check. The detail sheet uses 880 Kwh to estimate the rate increase. But the average house size in Portland is 1068 sq.ft. the average Kwh use for an average home is 1000 square ft using about 1000 kwh according to Energy 101, Oregon.gov. farms, like mine, use more because we pump our own water. PGE is trying to low ball the costs of their 202 million dollar bill. Ask home owners how much our average bill has gone up in the last two years. I use to average out my monthly bills to a single amount to even out the dips and peaks (I tried using PGEs service by the did a bad job and always had a bill true up bill in March). I paid \$130 a month. My average us is about 1000 kwh. Now my bill is \$180. Your increase will raise my bill to almost \$200 a month, every month, even in the summer. So much for the benefit of energy conservation. When PGE ends up needing the money anyway. I pay more because I buy green power products. That's not a 7% increase, it's a 70% increase in two years. Maybe PGE needs to look a little closure at how it spends our money? I appreciate that \$6.7 million is typical, that PG&E and GE bosses make more. But it's still outrageous! The Bonneville Power Administrator makes less that \$500,000. Maybe we need to become a public power company and provide a public retirement pay. Seattle's leader makes less than a million. Mary's pay use to be \$3.4 million, it's doubled. Why? Just because all CEOs are robbing rate payers blind doesn't mean we should just say fine, rob me too. These pay scales are outrageous and need to stop! Sincerely, Patricia J. Tawney 24081 S Upper Highland Rd, Colton, OR 97017 - 5/23/2024 12:36:45 AM</p>

Name/Location	UE 435 Public Comments
Patricia Tawney – Colton	<p>I am opposed to more price increases. PGE has a trapped middle and lower income service customer. We can't afford the \$70,000 for an independant solar system. So we are trapped buying electricity from PGE. We first put in power in the 1950 when we were promised power would be too cheap to measure. 50 years later we were promised that deregulation would keep power cheap. We were promised that growth would pay for itself. None of these talking points have been true. None of them. We were told that PGE could be trusted to save electricity so we needed a new rate payer funded system to make sure we conserved power. But we received more conservation service from PGE than we have ever received from the so called energy trust. We buy green power and any other environmentally helpful power products. No thanks to the PUC. Why should customers of 70 years pay to develop power supplies for people who just go here? Why should I pay to protect my home from fires set by these ignorant new comers? It wasn't us that let Enron ruin the power market. It wasn't us that pretended climate change wasn't real. It wasn't us that allowed off road vehicles in the forest or failed to protect the forest from becoming dangerous shooting galleries. I prepared my home for at least a week without power. But now I have to pay for a power delivery service I don't need and which prioritizes urban areas ahead of me anyway. Why should I pay for a service I don't need, and won't benefit from. I end up paying twice. I have to prepare for long period of no power and I have to pay for reliability for cities from which I don't benefit. Everyone knows that when Ice storms come the city will be fixed first, while I could wait two weeks. I don't mind waiting but it isn't fair to ask me to pay for reliability I'm not likely to receive. Go ahead, get the city folks their lights on, but don't bill me for their crowded conditions and getting their lights back on in a day or two. It's not fair. Everyone makes justifications. But the truth is power was cheaper before we forced power companies to spilt their power and transmission businesses. It was cheaper before we allowed a competitive power market place where a few get rich and we pay. I have room for solar and so do my neighbors, but we can't afford to build small neighborhood supply systems. Why can't we get a loan from PGE or the Energy trust and pay it via our power bill? We did this with our energy efficient windows thirty years ago. Why can't we do solar the same way? The whole power business is now designed for a few players to play the market and make money off my neighbors and me. We don't need the energy trust, PGE did just fine helping us conserve. Enron's idea for the power market place were bad ideas and we shouldn't allow them in Oregon. People should pay for new development of resources they incurred. I am willing to pay to maintain the systems I already built but not new ones. Growth needs to pay for itself. New systems and lines need to be paid for by developers or new residents. Fire prevention starts with education. New owners from cities and other states need to take a class in fire prevention on how to live with tall timber. We need more fire patrols to prevent stupid and arson. But this shouldn't be part of my "energy" bill. It should be part of law enforcement. There should be reliability charges. If I can wait for my power to come back on, I get a discount. Folks who need their power on right away, should pay extra. I am willing to wait. Finally, the poor and elderly with fixed income are hurt the worst with these price increases. My stove broke recently and I found I didn't really miss it. If I remove appliances from my home can I get a discount? Let's get creative about power use. Do I really need all these appliances? Pay me and I'll give them up entirely, not just buy efficient ones, give them up entirely. Thank you for this opportunity. I know it doesn't really matter what we say, as you never turn down a request for a price increase, but it makes me feel better. Sincerely, Patricia J. Tawney S. Upper Highland rd Colton OR 97017 - 5/23/2024 12:36:48 AM</p>

Name/Location	UE 435 Public Comments
Bob Quellette – NA	PGE has Increased Dividend from \$1.12 (2012) to \$1.98 (2024). It now pays a 4.42% Dividend, 1% more than DUK. Have you checked on Insider trading? It also raised its Board and CEO Pay by a considerable amount, more than your average rate payer probably got in pay. I think it changed its rate structure and it impacted those that have been below 1000KWH usage, more. But, I guess the PUC looks at that, before you rubber stamp increases. It's a monopoly on our electricity, what about moving to a PUC like Vancouver, WA? Do you look at why PGE needs this battery storage? What Technology are they going to finance? Why are they going to make lower profit after getting the increase? Where can I find answers to these questions. In talking to some PGE employees, they complained that the company has been remiss in its line maintenance for years, to save money, which is why the outages are more severe than they were in years passed. I know that is just hearsay, but maybe do some research? Concerned rate payer Bob Ouellette - 5/23/2024 12:36:50 AM
NA	As someone has already said; increases of utilities CANNOT and SHOULD NOT be a yearly practice. Claiming profits 'will be Less' seems ABSURD when the profit amounts are already mind-boggling and in lieu of actual customers; me, we, us; PEOPLE are struggling to pay our utilities Already. Sent from Yahoo Mail for iPhone - 5/23/2024 12:36:53 AM
Jadyn Harris – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. As a new grad looking into furthering my education, as a member of the community, as a OHSU hospital employee, as the future generation of this country, I can say that these rates are inaccessible to the working class, and continue to increase. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Jadyn Harris 41ST Ave Portland, OR 97211 jadyneharris@gmail.com - 5/23/2024 12:36:56 AM
Dennis Smith – NA	No rate increase for PGE! Dennis Smith - 5/23/2024 12:36:59 AM
Janice – NA	ABSOLUTELY NOT! Janice - 5/23/2024 12:37:02 AM
Brian Springer – NA	Hi I don't think PGE needs another rate hike they need to learn how to budget the money they have and operate with in it . Maybe it's time to do away from them and go to a non profit public owned electric company . Sincerely Brian Springer,a senior citizen trying to live on SSI. - 5/23/2024 12:37:04 AM
Joe Mizner – OR	I STRONGLY object as I own 3 properties in Oregon and the one within PGE's service area has rates nearly double of my Hood river home that shares the Same Bonneville power feed. I advise that an in depth audit be completed on behalf of the public. Thanks, Joe Mizner - 5/23/2024 12:37:06 AM

Name/Location	UE 435 Public Comments
NA - SALEM	Another huge rate increase on top of the one PGE just hit us with a few months ago is outrageous! This should not be passed! - 5/23/2024 7:14:40 AM
Happi Tate - PORTLAND	I would like to speak as a low income, disabled individual. I already qualify for discounts under water & gas to assist my housemates & I with our utility costs at the maximum rate. However, PGE has denied us this assistance even though they should be using the same qualifying measures they only give us a 10% rate drop. This barely covers their last increase. Between the inflation increases in rent, food & everything else these rate increases have felt especially egregious. Please do something to cap their profit mongering as it is just ridiculous at this point. They have a monopoly, there is no one else to seek these services from & privatized necessary services like this seems counterintuitive. We must legislate to rein them in. Thank you for your time. - 5/23/2024 3:45:07 PM
Loretta Davis – NA	Your last increase was a hard blow especially to us who are on fixed income. AND now asking for another increase???? I already have to keep the temperature turned down in my house in order to survive all the increases. Stop. You have increased your charges already too much. Stop wasting money and you will have more than enough to pay your CEO's and all the high salaries. This is ridicules. Enough is enough. Just because you know you can increase rates because you know we have to have electricity to survive is wrong. Stop the increase. A distraught customer, Loretta Davis Sent from my iPhone - 5/24/2024 12:33:41 AM

Name/Location	UE 435 Public Comments
Shane Latimer - PORTLAND	<p>PGE has failed to provide adequate system resilience while appearing to provide extravagant shareholder benefits. While the need for conversion to green energy is important, such conversion needs to be built on a strong and resilient infrastructure. While the events of early January 2024 posed significant challenges to electrical infrastructure, it is clear from my family's point of view in our location in the forested areas above Hillsdale in Southwest Portland that PGE's infrastructure was inadequate prior to the January storm event. We routinely experience power outages in our area during even the lightest storms or wind conditions. We are certainly not going to relinquish our natural gas appliances and fireplaces given the poor electrical infrastructure that is currently in place. We have lived in our current location for approximately 9 years and have seen a significant degradation in the ability for PGE to provide power to our home: We used to experience power outages perhaps once every two years but now experience them multiple times a year, usually for more extended periods. One consequence of the lack of line resilience is that we have had to give up our family hobby of having saltwater aquaria: Even though we had several days of contingency electrical support for our aquaria, PGE was unable to maintain or restore power within that time and the result was the loss of at least \$1000 worth of aquarium livestock which included loved pets. It is our understanding that our local aquarium shop lost an estimated \$100,000 worth of livestock during the January 2024 event even though they were located in the business hub of Hillsdale. It is our opinion that PGE needs to reevaluate its shareholder compensation structure and improve system resilience prior to asking the Commission and its customers for rate increases. - 5/24/2024 9:23:15 AM</p>
NA - PORTLAND	<p>5-24-24 Letter converted by Consumer Services staff - dr RECEIVED MAY 21 2024 P.U.C. May 17, 2024 Oregon Public Utility Commission 201 High St. SE #100 Salem, OR 97301 Dear Commission Members: DO NOT grant PGE their 7.4% rate hike in 2025. We customers are still hurting from the 17.2% rate hike you allowed this year. (This was a shocking amount that really hurts customers.) This follows a 7% hike in 2023, 11% in 2022, (2021 I don't know), and 2% in 2020. They have received a rate hike practically every year lately and it probably goes back farther. This CANNOT continue. The customers can't bail them out all the time. In 2024 you allowed them to increase residential rates 17.2%, commercial by 15.9% and industrial by 11%. Why are residential customers paying the most? Industrial users should be paying the most because I'm sure they use the most electricity and they have all the money. Residential customers should pay the least. Why doesn't PGE get a loan from the state or the federal government for their proposed upgrades and improvements? What do they really need? Don't allow them to pass everything down to customers. You hear about utilities trying to do that with wildfire related things. It's time for you to help the customers and not PGE. Regards, Suffering PGE Customer - 5/24/2024 11:20:17 AM</p>

Name/Location	UE 435 Public Comments
Concerned Citizen Of Salem - SALEM	PGE has instilled a 7.2% rate increase in January of 2024 which was estimated to be about an additional \$5.00 per month for residential customers. I have seen a monthly billing of \$150.00 per month. It is sad that they keep increasing the cost of a utility for their customers. I am opposing an additional rate increase and believe it is due to the judgment for the lawsuits incurred because of the incurred for the and think the PUC can do better to serve the public by not allowing a continuous increase each year. It seems as though the August 2020 class action shareholder lawsuit settlement of \$6.75 million in which over \$125 million earnings and loss to stock pricing is to blame for these increases. It is not good business practices to try and recoup these losses from customers due to unguided and ill-conceived trading practices by PGE's executives. - 5/24/2024 4:47:16 PM
Keith Okerstrom - WILSONVILLE	I am opposing the waiver request: Reference: OAR 860-025-0030(3) The citizens, landowners, and tax payers want the process to go through the permit process. PGE must go through the established processes, anything else breaks public trust. Thank you for your representation. - 5/24/2024 4:59:01 PM
Ben Maceda - PORTLAND	Hello, I would like to voice my opposition to the proposed rate increases submitted by PGE. I do not think that competitive returns for investors should be a primary motivating factor for utilities. I would encourage them to find the money elsewhere, potentially from the bonuses that executives have been awarded. Thank you, Ben Maceda - 5/24/2024 5:45:27 PM
Jude Perez - PORTLAND	I couldn't figure out what docket # to link to my public comment but I'm writing to oppose PGEs 7% residential rate increase - or any increase for that matter. PGEs CEO has received increased compensation and bonuses in the last two years amid rate hikes. Meanwhile Portland residents have struggled with the rising cost of living and inflation. People need electricity to live. Students need lights on to complete their homework. Families need to turn on their AC during massive heat waves and turn the heat in the winter. We're even told to keep it at a specific temperature as to prevent pipe leaks. It's SO expensive to live a normal life at this point and especially if you don't have a CEO salary/bonuses. Please deny the request for any rate increases proposed by PGE. Thank you. - 5/26/2024 8:52:21 AM

Name/Location	UE 435 Public Comments
Steve St - ESTACADA	<p>I was listening to a report on OPB radio earlier this year, they were talking to a representative of Portland General Electric. The general conversation was about why after just getting the 17% rate increase in 2024 PGE felt that they needed an additional increase in 2025. What struck me and the reason I am writing was the the representative stated that in addition to concerns about increasing battery storage one of the main reasons for the 2025 increase was to "Guarantee" a double digit rate of return for their investors. Since PGE is basically a monopoly in the part of the state where I live I find this very offensive. My investments have no guaranteed rate of return, why should the investors in a monopoly expect to? In closing I am contacting the Oregon PUC to strongly oppose any further rate increases by PGE. We have had a 30% increase in our rates since 2022 and the next increase isn't supported by any actual need on the part of the utility. - 5/26/2024 1:42:54 PM</p>
Kristin Santose – Salem	<p>I read in the Statesman Journal that PGE made \$228 million in profits in 2023. And they are asking for another rate increase? Seems like pure greed to me. Petty absurd in my opinion. It's legitimate that they make a profit, but that amount seems excessive to me. In my opinion they are just trying to get the public to pay for the fact they got held liable for the Labor Day fires a few years back. I urge the PUC to deny this rate increase. They have already had two rate increases in the past two years. Most people can't afford this while the company is making a killing. Thank you for taking my opinion into account. Kristin Santose 476 Oregon Avenue NE Salem. Oregon 97301 503-588-2354 Sent from my iPhone - 5/27/2024 12:31:42 AM</p>
Rodney Gould – NA	<p>To whom it may concern, I would like to go on record as opposing PGE's latest rate increase request. This request on the heels of last year's 18% increase is unacceptable. I believe the company should be using their profits for capital projects like any other company. I would not be opposed to a small one-year surcharge to assist them, but don't feel the public should carry the burden of the entire project, especially with a perpetual rate increase. Thank you for your consideration, Rodney Gould - 5/27/2024 12:31:45 AM</p>
NA	<p>Hello, I am outraged about high electric bills, it is unaffordable and absolutely obnoxious that PGE increased rates and want to increase them again. My electric bill is already 400\$, it seems you can have electricity and heat only if you are wealthy. I am begging you not to allow PGE to increase rates again, this company pays high salaries to their CEOs and need to budget better. Are you gonna allow people to freeze to death during winter or have heat strokes in summer because we cannot afford to pay for electricity? Stop this greed! Concerned Citizen - 5/27/2024 12:31:48 AM</p>

Name/Location	UE 435 Public Comments
Thomas Gapen – Salem	Hello, I'm new to Oregon. We moved to South Salem 2.5 years ago and since then I've been shocked by the cost of utilities, particularly electricity. I'm even more shocked at the astronomical rate increases. I believe my electric bill has doubled since I moved here. And for PGE to request yet another 7% increase on the heels of the January increase of 18% is just staggering. The fact that the PUC allows these increases every time makes me wonder whose side are you on? Clearly the PUC does not have the public best interest in mind. I'm a voter and you can expect that I shall make my concerns known to the governor in an effort to find competent commissioners who will act in the public interest instead of those in corporations seeking to increase profits. Do not allow another increase from PGE. Thomas Gapen tgapen@gmail.com - 5/27/2024 12:31:50 AM
Loretta Davis – NA	Your last increase was a hard blow especially to us who are on fixed income. AND now asking for another increase???? I already have to keep the temperature turned down in my house in order to survive all the increases. Stop. You have increased your charges already too much. Stop wasting money and you will have more than enough to pay your CEO's and all the high salaries. This is ridicules. Enough is enough. Just because you know you can increase rates because you know we have to have electricity to survive is wrong. Stop the increase. A distraught customer, Loretta Davis Sent from my iPhone - 5/27/2024 12:31:52 AM
Tom Sparks - EAGLE CREEK	It is my understanding the PGE is requesting a significant rate increase for 2025. Please refuse this request!!! Our electric bills are overwhelming us financially now, an even greater cost will make our lives very challenged. They are attempting to secure their investors' growth and prosperity at the painful expense of all the service users. Please block this planned increase!!!! - 5/27/2024 6:30:51 AM
Darrell Coleman - BEAVERTON	Subject: New Equal Pay program & Proposed 2025 Rate Hike. The Equal Pay notice says that this is designed to "help" the customer. However, this actually appears to be a money grab by PGE. If my household is any reflection of the average, we substantially reduced our electricity usage after the outlandish January rate increase. The new Equal Pay program should use the percentage increase/decrease based ONLY on 2024 year to date usage and then adjust the Equal Pay amount. Otherwise, the new program uses last year's usage, which is likely much higher and giving PGE a one-time upfront bonus. The PUC needs to have tighter controls and accountability oversight. While this message is not focused primarily on the 2025 proposed rate increase, this consumer is absolutely against the increase, especially in a time of tight consumer budgets. The PUC needs to evaluate the effectiveness and efficiency of the 2024 increase first, then publish those results to the public in a similar notice as the Equal Pay communication. All of that most likely will take more than one year. - 5/27/2024 9:49:12 AM

Name/Location	UE 435 Public Comments
Robin Kilpatrick - SANDY	PGE rate increase, a big fat NO! They just got one. Rates are rising far faster than costs. The high cost of the bird killers is unsustainable and wasteful. Solar power locks up land that could be used for farming and housing and it is also unsustainably expensive. Stop removing the dams, rivers are the best sustainable power generators we have. - 5/27/2024 3:34:50 PM
John Wallent - PORTLAND	I am making the comment on behalf of John Wallent. He would like the Commission to know he is adamantly against PGE raising rates. He is also speaking on behalf of his roommates. It is getting very difficult to young people to make ends meet in Portland. He lives in the Tabor area. He feels the CEO of PGE is making too much and the rates are too high. - 5/28/2024 10:27:01 AM
Chelsea Sommer - PORTLAND	Utilities are already too high. This increase will put an undue burden on the most vulnerable in a city that already has a huge amount of people on the verge of houselessness. - 5/28/2024 3:59:50 PM
Vikki Cosentino – NA	Over the last two years, PGE has raised our utility bills 40%. One of those rate increases was during the ice storm of Valentine's Day 2021. This affected millions of people, myself included. I was without power for 7 days. I had to stay with my family who were also without power for 11 days. During this time, my family was living off of a generator just a power their home. This was for light, propane heat, their water pump which is a well. My house was completely shut down and food was at my family's place. PGE was in no hurry to get power back on to at either location. Fortunately, I had a place to go but many people did not. However PGE had no problem raising rates during this horrendous time. During the COVID-19 Pandemic PGE rolled out a low income discount program for consumers like myself. Due to the fact that we were struggling to pay our bills. PGE is trying to raise their rates once again, on an average of 7.4% in 2025, this will again hurt residential customers. As a customer and living on less than \$950 a month from Social Security if PGE raises the electric rate another 7.4% (approximately \$10) customers, like myself will have to choose between certain essentials, like powering their home, food or medication. Making that choice for some people like myself who has a disability it could be a DEADLY decision. I do not want to face consequences, because I had to make the choice between powering my home, medication, or food, I rely on these basics as does everyone. My income is tight. I'm not only provide for myself. I provide for my service dog whom I rely on with the above income. I would not be able to do that with a proposed increase. Any utility company should not be allowed to raise their rate more than the COLA. The COLA in 2023 was 3.2%.. With the 40% increase, as well as a 7.4% increase in 2025 PGE would be getting a 47.4% increase in two years. That is far more than the COLA increase. 3.2%. by 44.2%. Consumers like myself that receive the low income discount through PGE would be wiped out. The proposed increase stinks of corporate greed. Leave the PGE rate where it is. Do not adjust the PGE rate more than the COLA rate. Respectfully, Vikki Cosentino - 5/29/2024 12:31:42 AM

Name/Location	UE 435 Public Comments
Robert Hoover - BEAVERTON	Stop raising rates already. You are hurting the public and don't seem to have any accountability. Oregon should provide some competition to protect consumers from this monopoly. - 5/29/2024 9:10:24 AM
David Lehman - WOOD VILLAGE	This is a cost that most people will have to deal with like a lot other services or items that are going up in price. I don't think we should be paying more for the PGE services. A company like PGE should be putting money away every month for improvements and replacement of equipment. Alot of companies I believe are just price gouging. When there is price increases in one area I decrease or stop spending my money in other areas. What this means is that I shop a lot more online than I do in my community, there for I am unable to support working people/businesses in my community. There are some businesses that I have not used less or not at all in my community for several years. I am on a fixed income (retired, disabled Veteran). PGE are not the only ones that are price gouging. - 5/29/2024 10:41:21 AM
Bob Houle - HILLSBORO	The Oregon Public Utility Commission has granted rate increases to PGE in the last two years that approximate 23%. If the latest request for a 7% increase is granted, electric rates for PGE customers will have increased 40% in three years. The Company may be able to justify such outrageous increases to the PUC, but a big dose of reality needs to be introduced into the rate setting process. The average PGE customer's income has not increased 40% in the last three years. Customers must live within their means and can't get a huge raise from their employer or social security to cover significant increased spending plans. If customers want to spend more money on something their current cash flow can't handle, they need to cut back on other spending to stay within their budget. Maybe PGE needs to cut executive salaries or new cars for executives to drive or other perks, or perhaps projects should be delayed until they can be afforded with reasonable rate increases. Consumers have no alternatives from which to shop for electricity, so the rate commission must do their job to protect the consumer from this monopoly. - 5/30/2024 11:12:45 AM
Eric J - GASTON	No on another PGE rate increase. Constant increase of Inflation and most people aren't making more money with sky rocket inflation is not the time. Greedy company. - 5/30/2024 2:06:55 PM
Kristi Cule - MILWAUKIE	My husband and I are disabled and we are on a fixed budget - 5/30/2024 2:18:45 PM
Mary Bell - GRESHAM	I feel that a rate increase on top of those already in place is a burden on seniors & fixed income families. Costs on everything has risen & electricity is a necessity not an option. Please consider a tiered rate increase & not just across the board. I understand fire prevention but that should be a burden on PGE who put their power lines in vulnerable areas & climate change has been talked about for decades. It's PGE who has been slow to respond & now rate payers are supposed to hurry & pay so PGE can safeguard their electric lines. Give rate payers some relief from 'hurry up & pay'. I don't want to have to turn off my home electricity everyday & only use it certain times of day at my discretion. That's not how I should have to live. - 5/30/2024 2:54:08 PM

Name/Location	UE 435 Public Comments
NA - ALOHA	Without a doubt a rate increase on the heels of the previous increase is not good for any community. Instead of raising rates how about using your profits and bonuses to cover updating your equipment and paying what is owed to folks who suffered loss because of your neglect. Stop making people pay for your mistakes. - 5/30/2024 4:42:15 PM
R L - HILLSBORO	In the past 5 years utility rates have increased exponentially; in some cases up to 50%. It's curious how the average consumer is expected to pay for these increases seeing as wages have certainly not gone up by 50%. There needs to be public approval for rate increases due to the fact that the public is being forced to work with these for profit utility companies, i.e. monopolies; no one chose to do business with these utility companies. Additionally, there needs to be more transparency on why these increases are needed and where the money is going. If the money is going to line CEO and stockholder pockets, then that's unacceptable. If it's a legitimate request to revamp the system, then okay, let's all review together and come to a compromise on what is an acceptable rate (increase). - 5/30/2024 6:20:02 PM
Neil Adams - ALBANY	We have already had a hike in our power bill. With everything else going up they are pricing us out of our homes. It is coming down to do I stay warm or have food to eat. It is not right to make all of us pay for the Paradise fire. - 5/30/2024 6:23:16 PM
NA - PORTLAND	The people of oregon do not agree with your tax hikes, especially for batteries! It's is bad enough you have monopolized or electricity so we don't have other options! This is wrong on so many levels especially when invasion is so high and people have to choose between food and electricity! - 5/30/2024 7:20:47 PM
Christine Powell - SALEM	PGE is already one of the highest Electric companies in Oregon. When combined with previous rate increases in the past two years, PGE's rate increase would raise rates by about 40% in a two-year period. That is absolutely ridiculous! 40%!! That's unheard of! We don't even get annual raise increases to match that increase. We can't keep up! Annual increase rates are not what should be happening. We already pay more than other electric companies. - 5/31/2024 9:00:01 AM
Roswitha Van Winkle - ASTORIA	I would appreciate if you would consider that many people are on a fixed income.Our power bill went up almost a hundred dolly this last winter.We heat our house only with a wood stove. I do appreciate the work of the people who are out in the field and how quickly they try to restore power when the power is down.Maybe the company needs to reassess where money could be saved .Maybe take a closer look at upper management,please start trimming from the top before you increase our rates anymore. - 5/31/2024 2:58:57 PM
Runa Kahan - CLACKAMAS	People can already not afford how high electric bills are, this once again puts the cost of climate change on people who have nothing rather than the smart solution - tax the billionaires already. People need power. For many, it is a life or death situation. We. Cannot. Afford. Another. Raise. We can't seek power elsewhere either. Do not raise rates. If PGE raises rates, all deaths due to not being able to afford heating, cooling, medical devices is on them. - 6/2/2024 1:53:06 AM

Name/Location	UE 435 Public Comments
Max Carey – NA	<p>I am writing to strongly protest the proposed PGE rate increase of 7%. Only six months ago, PGE increased its general residential rate by a whopping 17%, the largest increase in more than 20 years.¹ In just the last three years, PGE has already raised residential rates by 43.8%.² At the same time that its customers struggle to keep up with these massive rate hikes, PGE is raking it in: in 2023, they had profits of \$228 million, distributed \$179 million in dividends to share holders, and paid CEO Maria Pope an eye-popping \$7 million in total compensation.³ As if that isn't bad enough, NW Natural is also requesting a rate increase of 17%, which if granted would be a devastating one-two punch to working families that rely on both services. I find it disgusting that customers are required to support the massive profits of these private companies, even though many people are already struggling to keep up with the previous exorbitant rate hikes. Instead of protecting the profits of private companies and their obscenely-overpaid executives, the PUC should do its job and actually serve the PUBLIC. Sincerely, Max Carey Sources: 1 https://www.opb.org/article/2023/11/10/portland-general-electric-january-2024-rate-increase/ 2 https://katu.com/news/local/oregon-legislature-lawmakers-utility-nw-natural-rate-pacific-power-pge-idaho-power-hikes-causes-ways-to-lessen-impacts-citizens-utility-board-oregons-public-utilities-commission 3 https://investors.portlandgeneral.com/node/19341/pdf 4 https://www.sec.gov/ix?doc=/Archives/edgar/data/784977/000078497724000065/p-or-20240306.htm - 6/6/2024 12:33:03 AM</p>
Mark Manion - BEND	<p>I heard from the news PGE raise the rates 33% in the last 2 years and now they are asking for 18% more. If you walked into a store and found out they raised prices by 51% wouldn't you walk out the door and shop elsewhere? I'm sure PGE won't reveal it but I'll bet their shareholders have been asking for bigger dividends for decades and they have been taking it out of the powerline brush maintenance budget leaving us with fire danger from overgrown vegetation. They seem to put money into vegetation control on the mainline towers but drive down any highway and powerlines are surrounded by vegetation. Now there is a \$178 million judgement against PGE and they are trying to make the ratepayer pay for their poor judgement and greedy shareholders. I oppose this rate increase, the fat cat executives and shareholders should foot the bill! - 6/6/2024 7:39:32 PM</p>
Nanao Carey - PORTLAND	<p>You should not raise the electric rate. Especially while paying \$\$\$ for your ceo. Cut their salary first before exploiting us - 6/7/2024 9:41:22 PM</p>
Kathy Moseler - HILLSBORO	<p>Please deny PGE the rate increase of 7.2% for residents and 9.5% for small businesses. Especially for those below the 200% of Fed Poverty Guidelines. If not this would lead to more shutoffs. Please think of the people working honest and hard jobs to have a family, the building block of society. Remember small businesses have been the backbone of our country. We cannot survive as a healthy, vibrant community without seeing that the least among us are watched out for. Thank you for this opportunity to share my thoughts. - 6/10/2024 5:36:26 PM</p>

Name/Location	UE 435 Public Comments
David Schmitz - OREGON CITY	The commission says it also denies rate increases. No examples are given when increases have been denied. Over the last 5 or 10 years, how many approvals have been granted as compared to denials? I do not recall any denials recently. It seems to me these rate increase proposals are another example of companies getting on the inflation bandwagon to increase their profits and pad the accounts of their executives. - 6/10/2024 8:41:16 PM
NA - PORTLAND	I can't afford rate increases. When will they ever think of the people? - 6/11/2024 1:22:02 PM
NA - OREGON CITY	I know a few PGE employees who work from home. I know one who works two days a week and another who only goes into the office once a week. I do not think that it is effective for every employee to be working at home. The latter I guarantee does not put in her full hours. I think there are situations where people can work from home and there are definitely situations where people take advantage of the situation so they don't have to burn vacation time to do things they can do "remotely". The accountability is lacking and do not support an increase in any way shape or form because you as a company have not shown to be a good steward of what I pay you now. - 6/11/2024 4:21:41 PM
Laura Duncan - HILLSBORO	Hello, our home has been opting-in for renewable energy for years, and I thought that was a valuable investment. But our home cannot support this rate increase, it is beyond our means. As Oregon (and the Portland Metro area) becomes more expensive, rate increases are crippling the current generation of renters and homeowners. You are losing the public trust. I oppose rate increases in our utilities, especially those earmarked for climate change initiatives. I would rather use traditional methods of energy, instead of new wind towers or whatever else is costing so much money. - 6/11/2024 10:41:11 PM
Derek Shields - DAMASCUS	We've had to hold garage sales, sell a car and stop needed medication due to the already steep increase in electricity rates. This is bordering on criminal! - 6/11/2024 10:49:25 PM
Dottie Reynolds - SALEM	Do not raise pge rates. There is no need as pge ceo makes too much money. - 6/12/2024 12:08:14 AM

Name/Location	UE 435 Public Comments
Garry Smith – Stayton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I am a retired Navy veteran. I moved back to Oregon when I retired so I could afford a decent house and have enough money to pay by bills and still have some left over for food. For some reason the PUC believes people like me have enough left over money to continue to pay for annual increases by PGE. It's not true. My electric bill has ballooned since 2022. I now pay more than \$850 MORE per year just to keep the lights on. My military pension has not increased enough to even cover this and with horrible inflation on everything I am running out of funds. Only you can stop this gouging of Oregon citizens. Please deny the increase requested by PGE.</p> <p>Garry P. Smith As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, cdr garry smith 1630 Mountain Dr Stayton, OR 97383-1489 garrysmith01@gmail.com - 6/12/2024 12:31:50 AM</p>
Julie Harris – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Julie Harris 4185 SW 167th Ave Beaverton, OR 97078-1903 julieanneh@aol.com - 6/12/2024 12:31:52 AM</p>
Richard and Susan Reid – Salem	<p>rich@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates on Oregonians. PGE's rates have already gone up by 30% from December 2022 to January 2024. This is FAR greater than inflation. No one can afford to pay annual increases of 30%. PGE has other options for improving their bottom line. The Commission can stop this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mx. Richard and Susan Reid 3242 Bluff Ave SE Salem, OR 97302-3207 Rich@RichSueBluffhouse.com - 6/12/2024 12:31:55 AM</p>

Name/Location	UE 435 Public Comments
Samel Berg – Newburg	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr Samuel Berg 29601 NE David Ln Newberg, OR 97132-6457 sber6415@gmail.com - 6/12/2024 12:31:58 AM
Ana Molina – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Miss Ana Molina 2750 SE 34th Ave Portland, OR 97202-1439 almolinatrejo92@gmail.com - 6/12/2024 12:32:19 AM
Dana Weintraub – Beaverton	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Dana Weintraub 17124 SW Marty Ln Beaverton, OR 97003-4249 mrdanaweintraub@tutanota.com - 6/12/2024 12:32:22 AM
Barbara Bernstein – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Barbara Bernstein 1214 SE Flavel St Portland, OR 97202-5932 mediapro1@comcast.net - 6/12/2024 12:32:24 AM

Name/Location	UE 435 Public Comments
John Livingston – Salem	<p>livingstonjohn@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer in Salem, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. We should not be paying for investors to profit from PGE poor management. The rate structure should be just enough to cover costs, not line the pockets of investors. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. John Livingston 6473 Doral Dr SE Salem, OR 97306-1432 Livingstonjohn@att.net - 6/12/2024 12:32:26 AM</p>
Vern Owens – Mulino	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. I read a summary of the projects PGE proposed to perform as a result of this increase and frankly they strike as low value. Additionally, I don't see PGE as good stewards of the money they already have. I've had personal experience with PGE's tree trimming contractor who last summer came down my road and trimmed the same threes three different times (only one belonged to me and it was minor). When I questioned them about their plan the Foreman told me they just drive around looking for trees to cut. Really?? Another time they came out with two men and three pieces of equipment to pull and old buried pole stub out of the ground they had been buried for years and causing no issues. When I asked why I was told there was no really good reason to do it other then they had this contractor available and needed to do something. My brother-in-law who lives in Mulino on Hwy 213 had a new pole lay in his yard for nine months. It was dropped off as a replacement for another pole. While laying there the pole warped, but was finally installed. When my BIL asked why the delay (numerous times) he was told, "because the new installation would affect traffic on Hwy 213." Did PGE not know that when they dropped off the pole? For me these are all indications of a company that has too much money to spend and does so in a very inefficient manner. Rather than granting them more money to spend inefficiently I'd like to see you, the Commission, look harder at how PGE spends its money and whether those spends are high value. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Vern Owens 26825 S Ranch Hills Rd Mulino, OR 97042-8611 vernlowensjr@gmail.com - 6/12/2024 12:32:29 AM</p>

Name/Location	UE 435 Public Comments
Patricia Jacobson – Wilsonville	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. We live on a fixed income & this rate increase is totally unacceptable. It is too bad PGE is our only utility available. The Commission should be able to curb some of these increases. Please do not approve PGE's rate increase request. Sincerely, Miss Patricia Jacobson 32250 SW Armitage Pl Wilsonville, OR 97070-8411 lpjake@comcast.net - 6/12/2024 12:32:31 AM</p>
Joan Bradley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Joan Bradley 5512 SE 43rd Ave Portland, OR 97206-5733 joanbradley445@gmail.com - 6/12/2024 12:32:33 AM</p>
Brent Rocks – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People on a fixed income cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Brent Rocks 1518 SW Upper Hall St Portland, OR 97201-6132 brent_rocks@comcast.net - 6/12/2024 12:32:35 AM</p>

Name/Location	UE 435 Public Comments
Carolyn Eckel – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Carolyn Eckel 18542 NE Wasco St Portland, OR 97230-7152 tlew4002@earthlink.net - 6/12/2024 12:32:38 AM</p>
Reggie Sullivan – Hillsboro	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). A 30% increase for PGE since December 2022 shows a lack of frugal spending on their part. No employee has had such a salary increase in that same period of time! Consumers have to make adjustments in their spending based on their income. PGE needs to reduce its spending so as not to have such high rate increase needs! We have been making adjustments in our electrical needs by shutting off our heating/cooling system. Keeping the home at 66° to 68° in not always comfortable, however, the electric bill for our household is being reduced! As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs Reggie Sullivan 922 NW Freeman Ct Hillsboro, OR 97124-2227 rbjs@earthlink.net - 6/12/2024 12:32:40 AM</p>
Margaret Heydon – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mrs. Margaret Heydon 2352 NE 150th Ave Portland, OR 97230-4552 heydonm84@gmail.com - 6/12/2024 12:32:42 AM</p>

Name/Location	UE 435 Public Comments
Carol Wagner – Albany	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. STOP THE GREEDY!!! Please do not approve PGE's rate increase request. Sincerely, Ms. Carol Wagner 350 Timber Ridge St NE Albany, OR 97322-7436 carol@craftedbycarol.com - 6/12/2024 12:32:45 AM</p>
Jane Lovelady – Lake Oswego	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I am a PGE customer and want to register my dismay at PGE increasing our bills by 18% in January of last year, and now wanting to raise customers' bills by another 7% this year. A 25% percent increase is significantly more than my retirement income has increased over the same period! People can't keep up with this. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Jane Lovelady 2954 Wembley Park Rd Lake Oswego, OR 97034-2634 janelovelady@icloud.com - 6/12/2024 12:32:48 AM</p>
Sharon Burge – Salem	<p>burge.sherry@everyactioncustom.com. Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Sharon Burge 707 Madrona Ave SE Salem, OR 97302-2672 Burge.sherry@yahoo.com - 6/12/2024 12:32:50 AM</p>

Name/Location	UE 435 Public Comments
Isabela Villarreal – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. It's absolutely asinine that renters are being burdened with additional costs and no additional benefits. The CEO of PGE makes over a million dollars a year, and for some reason renters are being asked to foot the bill for services that are not better or more expensive for PGE than last year. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me and all my neighbors. People are struggling to make rent, let alone an extremely expensive utility bill. It's unconscionable to allow them to continue to raise prices for something that is not worth more. Please do the right thing. Please do not approve PGE's rate increase request. Sincerely, Ms. isabela villarreal 1515 SE 31st Ave Portland, OR 97214-5093 isabela.m.villarreal@gmail.com - 6/12/2024 12:32:52 AM</p>
Charles Smith – Portland	<p>My name is Charles Smith. I live there to David Douglas High School in Southeast Portland and am a long time PGE customer and generally consider myself a supporter of the utility regard to most of their operations and projects. That said, I am submitting this comment to urg the Commission to reject PGE's lastest request to raise rates next year even further. PGE customers are still trying to adjust to the substatal and I beleive unprecedented large rate increases that increased rates for Oregon households by 30% from December 2022 to January 2024. People cannot afford these increases. The commission needs to send a clear and strong signal on behalf of consumers/rate payers that they are listening and that they are not a rubber stamp from the utilities every time they make a proposal to increase rates. I am a member of the Oregon Electric Vehicle Association and the things that I advocate for is for people to change their transportation and hvac to electric vehicles. Making this transition has all sorts of reasons with cleaner air being a big and tangible benefit. One of the arguments I had been able to make in favor of electric vehicles has been the stability of the rates and the ability of rate payers to have a voice in determing what the price would be . This is much better than the situation is for fossil fuels but the previously granted rate increases seriously weaken that argument. This is not the time to approve PGE's request to raise bills. Maybe send the signal to them that there is truly oversight and perhaps reduce the approval rates that were approved last time by a significant margin. If the utilities knew that bring in a rate case could result in haven't their rates reduced, they would be more careful in bringing such cases of making sure they had a good case to them. I think right now they're just in a habit of always asking because if you don't ask you don't get. It's a negotiation tactic. It is not a tactic that should be effective and is not appropriate for a rate case affecting so many of the public. We can't afford to play games . People's livelihoods , and they're very lives are at stake. - 6/12/2024 12:32:57 AM</p>

Name/Location	UE 435 Public Comments
Martin Miller - SALEM	Martin Miller , Salem Oregon The rate increase last year and the current rate increase proposal for PGE will have a dramatic affect on our farm operation . We operate with 5 irrigation wells on the different farms . We have seen Grower price decrease for the 2024 crop year and have to look at value of irrigation will add to our crops an may not use irrigation, specially with crop price decreases. Please don't allow PGE to continue increase cost , as we need to stay in business and can't increase our price of the crops we grow. Thanks - 6/12/2024 8:02:27 AM
Christina Ellison - GLADSTONE	Please do not increase rates with PGE. We are a single income family and cannot afford for more increases. I'm also confused why we have such expensive electricity prices when in Idaho it is much cheaper. We have dams here, but do we sell the electricity produced by Oregon dams to Idaho and other states? Why? - 6/12/2024 8:27:40 AM
Vanessa Nordyke - SALEM	I am writing in my capacity as a Salem City Councilor (Ward 7) to voice opposition to the Portland General Electric rate case (UE 435). In this capacity, I speak for myself and not on behalf of City Council or the Mayor of Salem. Instead, I speak at the behest of my constituents and other PGE customers who will bear the brunt of PGE's untimely and inequitable rate increase. I urge the Commission to consider the impact this rate increase will have on Oregonians living paycheck to paycheck, the single parents struggling to afford childcare, the seniors deciding whether to buy food or medication; and many others. All of them are just one late payment away from eviction. According to the Oregon Housing and Community Services, 25% of Salem renters spend 50% or more of their income on rent. Dozens of other Oregon cities have similar rates of rent-burdened residents. For far too many Oregonians, an unanticipated medical bill, a flat tire, or just bad luck is all that separates the housed from the houseless. Increasing rates will be the last straw for countless PGE customers. Please reject the rate increase. - 6/12/2024 9:34:02 AM
S Fox - TIGARD	I am opposed to the proposed rate increase. The alternative energy sources we are being forced to subsidize and develop through these rate increase, such as solar and wind are more expensive and less stable and reliable energy alternatives. I do not like being forced to pay for these inferior alternatives, I am a consumer not an investor. If PGE wants affordable energy then explore the tremendous improvements in nuclear energy making it safe and affordable to even small communities. - 6/12/2024 12:15:35 PM
Mike Hooker - AMITY	I am upset with PUC commission for allowing PGE to have monopoly on utilities where customer don't have the option to choose. I am also upset that the company is changing equal pay which is going to increase bill to under \$500 a month. PGE is forcing customers who are on fixed income to have to choose not to have power in their home. This is outrageous they just got an increase and asking for another 18%. This should be an automatic denial by the PUC. You can't force people into not have electricity, or choose between paying mortgage or their utility bills. - 6/12/2024 1:09:18 PM

Name/Location	UE 435 Public Comments
Karleen Simpson - OREGON CITY	I do not support any PGE rate increases. The latest electric rate increases have already made it difficult to stay comfortable in my home. I am retired and widowed, so I am at home a lot and have only one income. I stopped participating in the PGE usage reduction game because I already am conserving as much as possible. - 6/12/2024 2:22:36 PM
Tony Clifton - PORTLAND	These rate increases are outrageous and out of control. - 6/12/2024 3:51:12 PM
Kirsti Ness - HILLSBORO	I am very concerned, confused, upset, etc., with the potential rate that you are proposing again. By pushing this through, you are forcing pesto make a choice of paying their electric bill or paying their rent, mortgage, food bill, etc. You claim that the rate increases are necessary because of upgrades to the system, etc. But come on, we know that's not true. Like I've mentioned before, all this is going to pay your over-priced CEO. Why are we being penalized for these huge price hikes because you want to make so-called "upgrades" to the system? Why is it that your CEO making millions of dollars and then you have the audacity to want another rate increase? How does that equate out? It's shameful what you are doing. I'm urging the PUC to vote against this. Enough is enough. PGE and your over priced CEO can learn to make do with less just like the rest of us. - 6/12/2024 8:23:31 PM
Emily Mcintire - EAGLE POINT	Greetings Oregon Public Utility Commission, I am writing in regards to the proposed rate increases. As there are currently thousands of comments for you to go through- I am sure mine will not be something new... Simply put, Oregonians can't afford this. Agriculture can't afford this. Oregon has put the cart before the horse in our quest to be green by 2040. We lack the infrastructure to meet this need and have instead put it on the back of the electric companies- who then are putting it on the backs of their consumers. Many of whom are on fixed incomes, already struggling to make ends meet. We need to be looking at affordable energy sources that don't cost astronomical amounts to put into place. Hydro energy, natural gas- these are renewable and clean! Solar and wind- so expensive and when they fall apart- where are we going to put them?? We will have a whole new crisis on our hands in 20-30 years! Please, don't allow these rate increases to continue. Push back on our state mandates, ask for more time- push for more sources of energy that stabilize our economy- not massive infrastructure that will cause inflation to skyrocket once again. Thank you for your consideration. - 6/12/2024 8:27:37 PM
Anthony Fox - SALEM	I am opposed to a price increase just as I am opposed to more expensive and less reliable energy sources. The cost of living is becoming too high for everyone and a cost increase for electricity would add to the burden - 6/12/2024 9:51:21 PM

Name/Location	UE 435 Public Comments
Bob Terry - ALOHA	I am opposed to any rate increases at this time. PGE has not earned it. They continue to support and encourage ways to use more electricity yet continue to promote the use of such expensive means of generating it, that has a negative return, such as Hugh windmills that have a negative generation rate. As their subsidy tries up. Like the Fed/State Governments. The honest negatives to the environment is ignored! NO TO RATE INCREASE! !! - 6/12/2024 9:52:06 PM
Sophie Nugent – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Sophie Nugent 1431 SW Park Ave Apt 701 Portland, OR 97201-3458 nugentsophie7@gmail.com - 6/13/2024 12:31:47 AM
Senator Janeen Sollman – NA	sen.janeensollman@oregonlegislature.gov. June 12, 2024 TO: Oregon Public Utility Commission RE: Docket UE 435 Dear Commissioners, Thank you for the opportunity to provide my written comments regarding Docket UE 435 for Portland General Electric's General Rate Case. I write today out of concern for my constituents, and all Oregonians, who are feeling the impacts of increased utility bills. I have personally heard from constituents in my district about the stress and worry of higher utility bills, and now we have learned of record utility shutoffs in April of this year. 8,715 households is unacceptable, and devastating for the stability of families. Oregonians are feeling the pain of increased costs in many areas, at the grocery store, at the gas pump and in their utility bills. These cost burdens threaten Oregonians' livelihoods and literally, their ability to keep the lights turned on. Additionally, because these increases occur during the wintertime, the choice for constituents is to stay warm and risk a high bill or suffer through a cold winter season and try to skimp and save where they can. This is not a choice people should have to make. Utility rates have seen double digit increases in the last couple of years. Adding an additional 7.20% on top of that will be an added pain point for customers. I ask that you thoughtfully make your determination on this rate case, and that you help spur a sustainable pathway for utilities to be made whole, while at the same time presenting viable and less impactful increases for customers. I want to express my appreciation for the access you have provided for Oregonians to weigh in on these issues, from public comment opportunities, whether virtual, in person, on a road tour, and the access to comment online. Thank you for the opportunity to allow me to share my comments on this issue. I respectfully ask you to please keep Oregonians, their financial stability, and access to utility at the forefront as you make your determination. Sincerely, Senator Janeen Sollman Senate District 15 - 6/13/2024 12:31:49 AM

Name/Location	UE 435 Public Comments
Norah Renken – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Norah Renken 5603 N Syracuse St Portland, OR 97203-5241 rennor@gmail.com - 6/13/2024 12:31:52 AM</p>
Avalon Leonetti – NA	<p>This proposed rate increase is ridiculous. Especially considering that rates were raised near 20% less than a year ago. And were raised the year before that as well. Everyone I know is struggling to pay their bills, and greedy companies continuously hiking the price of utilities just so that they can line their pockets, pay their shareholders and fund lawsuits against the EPA doesn't sound like it's in the consumer's best interest. The very fact that our only utility company is a publicly traded company that is beholden to shareholders is grotesque. If price hikes like this continue I won't be staying around much longer, and I won't be the only one. Do better. Avalon Leonetti - 6/13/2024 12:31:54 AM</p>
Phil Goldsmith – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Phil Goldsmith 3110 NW 112th PI Portland, OR 97229-4051 phil@lopqlaw.com - 6/13/2024 12:31:56 AM</p>
Vicki Monthei – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Vicki Monthei 7030 SW 163rd PI Beaverton, OR 97007-6358 vicklm@frontier.com - 6/13/2024 12:31:59 AM</p>

Name/Location	UE 435 Public Comments
Rita Smith Kingen – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). Consumers are struggling to pay utility bills. As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Rita Smith Kingen 14415 Secfairroaks Ln Portland, OR 97267 smith.kingen@gmail.com - 6/13/2024 12:32:17 AM</p>
Melody Ghormley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). I have been a PGE customers for nearly 60 years and, now as a senior on a fixed income, I can't afford these ever-increasing, shocking rate increases. Electric power is not like food or gasoline where you can shop around for less expensive items. And it's not something we can just "go without" like new sheets or candy. Please reject PGE's request to raise rates by 7% for Oregon households. My husband and I are still "catching up" from the rate increase and ice storm bills this January. I understand that PGE's rates for Oregon households have already gone up by 30% in just 13 short months, from December 2022 to January 2024. Maybe rich people can afford these higher-than-ever electric bills, but people like us cannot. PGE's request to raise rates is unreasonable at this time and they should get another increase for at least a few years. I am not interested in providing dividends for their shareholders. request to raise bills. We t is up to you - who are paid by US, to protect customers like us. Melody Ghormley and Kyle Kroker Please do not approve PGE's rate increase request. Sincerely, Ms. Melody Ghormley 3335 SE 10th Ave Portland, OR 97202-2723 melodyanng@yahoo.com - 6/13/2024 12:32:19 AM</p>
Melissa Hathaway – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Melissa Hathaway 601 NE 162nd Ave Portland, OR 97230-5751 infomavn@teleport.com - 6/13/2024 12:32:21 AM</p>

Name/Location	UE 435 Public Comments
Rowan Harvey – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mx. Rowan Harvey 8053 SE Rofini Ct Portland, OR 97267-3451 rowantheptdxtree@gmsil.com - 6/13/2024 12:32:23 AM
John Nettleton – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. John Nettleton 4311 SE 37th Ave Apt 21 Portland, OR 97202-3265 jpn5710@yahoo.com - 6/13/2024 12:32:26 AM
Debra Rehn – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Debra Rehn 5130 SE 30th Ave Apt 9 Portland, OR 97202-4557 bibleeogirl@aol.com - 6/13/2024 12:32:28 AM
Toni Beattie – North Plains	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Toni Beattie Please do not approve PGE's rate increase request. Sincerely, Ms. Toni Beattie 36505 NW Uebel Rd North Plains, OR 97133-6165 tbeattie12@gmail.com - 6/13/2024 12:32:30 AM

Name/Location	UE 435 Public Comments
Brent – NA	<p>deaddrop678@yahoo.com<mailto:deaddrop678@yahoo.com>. This is in regards to the Portland General Electric rate increase request for 2024 and 2025. I am a disabled senior on a small fixed income. I was struggling to buy groceries in 2023. I am trying to stay out of the food pantries, to leave that for those in greater need. I have to buy groceries on \$180 from SNAP, because my below _market rent_ takes 80% of my monthly income. I haven't bought new clothing in 10 years. My car needs some minor repairs. Yet PGE got an 18% rate increase with little to no notice to the public for 2024, and they want a further 7% for 2025. I wish I got an 18% increase on my Social Security, hell, even 7% would be nice. Why are the executives getting large bonuses, instead of saving money for regular maintenance and upgrades? It is not like the improvements weren't predicted years ago. Their getting bonuses and high salaries, yet can't predict they will need expensive maintenance and upgrades. Oh, BTW, I used to work for Vestas Wind Turbines. I have helped in both construction of wind farms, and their service and maintenance. And why has the money to pay for these needed maintenance and improvements, been paid out in dividends, rather than set aside for future improvements. PUC, do your job, look out for the Oregon consumers, not the executives and shareholder's dividends. Quit rubber stamping their requests. You're about to put me on the street. Brent - 6/13/2024 12:32:33 AM</p>

Name/Location	UE 435 Public Comments
Tara Horn – Portland	<p>Hello, I am a resident of NE Portland writing to voice my opposition to the PGE rate hike. I am a Pacific Power customer, but assume my electricity rates are tied to PGE rate hike because my bill has increased exponentially this year as PGE has raised rates. It is unconscionable that PGE wants to raise rates *again* to keep shareholder profits "competitive". Energy and utilities are a public service and basic human need, we should not be allowing corporations to exploit this need for profit. People aren't making more money - these rate hikes are coming out of people's rent and mortgage and grocery budgets. In 2022 we had a record high heat of over 120 degrees in Portland. I remember that month was the highest electric bill I'd ever had, around \$130, because of the A/C. My bill has been over \$130 every single month of 2024. Double what it was during the summer last year. With increasing extreme heat events these rates are going to result in people getting sick or dying because they can't afford to run an a/c when it's 100 degrees outside. Every business uses power to so these rate hikes drive up costs for essential goods like groceries across the board, or they put small businesses under because they don't have enough for it. I keep reading about the most recent 7% rate increase, but how does a 7% increase result in a bill 100% higher? How does that math work?? I even track our usage with our smart meter, and we've done so many energy efficient changes it seems impossible that our basic electrical needs cost so much now. Across every person in Portland alone, that increase represents a shocking amount of money that would otherwise be spent in our communities, on rent, on food, that's now going straight to a corporation that puts shareholder profits above public well being. PGE needs to manage its resources and its own budget to do its job, and stop squeezing our communities for more profit. This isn't Texas, Oregon is better than this! Thank you, Tara Horn Zip: 97211 Sent from my iPhone - 6/13/2024 12:32:36 AM</p>
Ann Watters – Salem	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms Ann Watters RPE 1940 Breyman St NE Salem, OR 97301-4352 twofivestars@comcast.net - 6/13/2024 12:32:38 AM</p>

Name/Location	UE 435 Public Comments
Nakisha Nathan – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Nakisha Nathan 8008 SE Malden St Portland, OR 97206-7845 kahlo77@gmail.com - 6/13/2024 12:32:40 AM
Catherine Gamblin – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers. Please do not approve PGE's rate increase request. Sincerely, Ms Catherine Gamblin 4100 SW Condor Ave Portland, OR 97239-4107 ckumlin@gmail.com - 6/13/2024 12:32:42 AM

Name/Location	UE 435 Public Comments
Billy Wilson – Woodburn	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. My bill has went up over 30% recently. Not counting rate hikes year before. How much do you guys need from my retirement? I have less and less money for items that I need just to survive. Luxury items are not an option anymore. My options are running out. Your rebates and saving programs are not able to help us . Being a senior and going in debt to get Solar does not make sense for people in their mid 70's. Plus roof would have be replaced. Not enough years left in my life to recover my output by cost savings. Could you consider rolling back some of your increases instead of rising them? Why when rates go up they never go down? How about temporary increase until the amount of money you need is reached. How about thinking about selling your company back to the people of Oregon so we could take the greed out of the equation? Anything would help. I feel you only care about profits. When is enough, enough? If you've read this thank you very much. Bill Wilson Please do not approve PGE's rate increase request. Sincerely, Mr. Billy Wilson 935 6th St Woodburn, OR 97071-4113 aoregonwilson@gmail.com - 6/13/2024 12:32:44 AM</p>
Thomas Holley – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Thomas Holley 1711 NE 125th Ave Portland, OR 97230-1802 thomasholley@icloud.com - 6/13/2024 12:32:46 AM</p>

Name/Location	UE 435 Public Comments
Amy Murray – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Amy Murray 6530 SE Carlton St Portland, OR 97206-6628 gem2amarra@gmail.com - 6/13/2024 12:32:48 AM
Laura Roe – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. With a reported income of \$2.92 BILLION in 2023, there is absolutely no justification for raising consumer rates. Shareholder profits should come out of my pocket. Please do not allow this to continue. Please do not approve PGE's rate increase request. Sincerely, Ms. Laura Roe 2427 SE 66th Ave Portland, OR 97206-1205 roe.laura@gmail.com - 6/13/2024 12:32:50 AM
Tamara Peyton - OREGON CITY	Honestly start thinking about the people who can't afford another increase!! Please stop raising rates if x trying lower them. We cannot afford higher costs. - 6/13/2024 12:42:59 AM
Greg Dirks - SANDY	It's hard to be supportive or even consider another rate increase after last year's 18% increase. The executive team at PGE has compensation in excess of a million dollars a year for each position, and its CEO had a compensation package worth \$6.8 million last year. Dividend payments to shareholders have also been regular and steady through this period. We're told that this rate increase is needed due to increased demand needs and resiliency. At what point do these improvements and investments in the system come from the shareholder, and not the ratepayer who has no other options or provider? In fact, with all the tariff and rate tiers, it's possible (and frequently occurs) for commercial users with solar that generate more power than it uses, to still have a sizable monthly bill. With the increased electrification mandates around the state, it's time for either the PGE shareholder to pay, or no longer be an investor owned utility. - 6/13/2024 7:55:07 AM
Karen Lange - MILWAUKIE	The rates increase hits hard after years of increasing our rates and right on top of 17% rate increase this year. Our utility bill is quickly becoming unaffordable. No more rates increases unless we see some sort of good faith gesture with PGE executives taking a pay cut. - 6/13/2024 9:33:28 AM

Name/Location	UE 435 Public Comments
Matt Richmond – Milwaukie	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Matt Richmond 4545 SE Ina Ave Apt 6 Milwaukie, OR 97267-5918 rudabussy1@outlook.com - 6/14/2024 12:31:46 AM
Rachele Gonzales – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. rachele gonzales 3535 S Corbett Ave Apt 101 Portland, OR 97239-4337 rachele.gonzales@gmail.com - 6/14/2024 12:31:49 AM
Edward Murrer - BEND	Constantly dumping rate increases on the public is not acceptable. That is without clear justification and a thorough economic analysis. The utilities need to PROVE to the rate payers exactly why a rate increase is justified. What is the utility doing to optimize their performance? What about executive salaries? What is being done for fire prevention? I am not against a rate increase if it is financially justified. Transparency will reduce push back. We don't have that. - 6/14/2024 11:58:31 AM
Aaron Starr - BEAVERTON	So you want to up rates, again, in the worst inflation in my life. Poor folks will be affected the most. No rate increase, please. - 6/14/2024 12:13:58 PM
Jennifer Fowler - KEIZER	Stop increasing our rates! We can't afford this! Anyone paying attention knows we are being taxed too much and inflation is way too high. Increasing utilities every year is unsustainable!!!!!! - 6/14/2024 12:16:19 PM

Name/Location	UE 435 Public Comments
Self-Advocates Taking Action - PORTLAND	<p>We are contacting you today as representatives of Self-Advocates Taking Action, a group composed of individuals with intellectual and developmental disabilities residing in the tri-county area of Oregon. We are writing to express our opposition to the proposed 7% rate increase set for 2025. We have significant concerns regarding the potential negative impacts this increase may have on our community and all residents of Oregon. Our community members rely on fixed incomes and face strict asset limitations. We are unable to work in the same capacity as others, and any increase in income often leads to penalties and loss of essential support services. The rising costs of living put us at risk of homelessness and threaten our ability to access necessary services to thrive. These constant increases create instability in our lives and exacerbate existing disparities within our community. Rather than another rate hike, we believe that alternative solutions, such as room-to-room technology, safeguards, and accessible resources, are needed. For instance, a 20% discount on our bills does little to offset the impact of these ongoing increases. We require assistance in understanding the reasons behind these hikes and identifying resources to mitigate the additional costs. Electricity is a fundamental necessity for us, not a mere commodity. We rely on electricity for all kinds of things, and it is not a commodity. Durable Medical Equipment, Power Wheelchairs, Adaptive equipment, Lighting, Heating, and Cooling are all human rights and we need access to this to be healthy and safe. We use things that are necessary to live, without these devices we will lose lives. How will I afford the increase when I need electricity to live? While low-income programs offer assistance with AC units and air purifiers, without further support on our bills, many individuals cannot afford to utilize these items. Our housing often lacks proper heating, insulation, and air conditioning, and obtaining approval for necessary modifications is a challenge. As a result, we are left living in inadequate, expensive homes that do not meet our needs. We are troubled by the fact that only a small portion of the proposed budget is allocated for infrastructure upgrades, with a reported 8% directed towards these improvements. This raises questions about the allocation of remaining funds, the expansion of low-income programs, and the lack of collaboration with our community to assess the ramifications of the rate increase. We need expansion of low income programs which includes updating the metrics of who qualifies for these low income programs. We are unable to support a further increase that would impose greater burdens on our community. As environmental concerns grow due to corporate greed, we fear the potential loss of lives resulting from extreme weather conditions. Who will be held accountable for these tragedies, and how will the families affected receive justice? Thank you for considering our perspectives on this matter. - 6/14/2024 1:22:21 PM</p>
Jonathan Clark - HILLSBORO	<p>I am concerned that PGE is using the green energy transition as an excuse to raise rates and explain away power outages. The faster that PGE transitions to 100% green energy, the sooner it will no longer be subject to volatile fossil fuel prices. The sooner that PGE upgrades to a robust grid, through reconductoring, the more efficient and reliable it will be. If PGE needs more money for this transition, then it should apply to the state and federal governments for funding. It should not gouge its customers and turn off power to thousands of people when they cannot pay the higher prices. I oppose the docket proposal and expect more from PGE in its service to the public--a faster transition to green & stable technology, and a more compassionate policy for people struggling to pay the already high prices. Sincerely, Jonathan Clark - 6/14/2024 1:36:37 PM</p>

Name/Location	UE 435 Public Comments
Robert Tuck - TIGARD	We've seen massive cost increases for energy and it's way beyond what's reasonable or appropriate to place on the public, who have no other choice. If compensation is needed for storm response or assistance for green energy initiatives mandated by the state legislature, that needs to be made known and our government needs to assist or roll back those requirements. - 6/14/2024 2:17:50 PM
Sanjeev Tyagi - BANKS	Everyone is literally bleeding money nowadays , we didn't ask for these rate increases after the last recent rate increase, this is absolutely unjust and uncalled for. - 6/14/2024 2:17:57 PM
Sharon Pittman - SWEET HOME	People have not even had time to try and adjust their bills from the last increase!Are you trying to please your shareholders or your customers? - 6/14/2024 4:52:42 PM
Brad Battles - HILLSBORO	Members of the PUC, I ask that you deny any further rate increases for PGE. As a homeowner in Oregon, I have watched my utility bills increase while incomes for my family stay flat or barely rise at the rate of inflation. We need a break and with the rising price of groceries, other utilities, insurance, and just general cost of living, another rate increase for PGE on top of the 17% recently approved, is a bridge too far. - 6/14/2024 8:08:08 PM
Brian Buckley - OREGON CITY	The rate hike for 2024 was bad enough. But it cannot happen again. PGE is already forcing people to make health choices regarding heat and coolness by raising rates this year. Doing so again will only mean more sick and isolated people living in homes that are unhealthy. I don't know how insulated the PGE people are from the real world, but the reality is that people are already dealing with inflation on food, higher garbage bills, higher water/sewer bills, and rising property taxes. And now PGE want them to pay higher rates AGAIN? Let's be clear: because it's not higher amounts for higher usage, but higher amounts for *the same* usage, people are paying a higher percentage of their disposable income for the same services as before. That is unacceptable. And unfair. All told, PGE are asking for a 25% rate hike over two years. We might wonder how mismanaged a company must be if they need that. As a public utility commission, your first responsibility is to the wellbeing of the people of Oregon, not to a company that decided they needed to get 25% more for the same services. You have oversight here because of the monopoly given to utilities and because electric usage is inelastic. You should exercise that oversight to protect vulnerable customers and tell them no. Then ask them by what date they plan to start lower rates again so that the poor and vulnerable suffer less. - 6/17/2024 12:47:16 PM

Name/Location	UE 435 Public Comments
Thomas Delorenzo - BEAVERTON	In their March 2024 quarterly financial statement, PGE revealed that their income increased nearly 50%, with their profit margin increasing by more than 18%. This was soon after PGE came crawling to the commission begging that they needed a massive rate increase to help the "reliability" of their system, the same system that failed so spectacularly in the January cold snap and killed residents that depended on them. Now they come back again demanding even more money. They want us to forget that they have been issuing a 50 cent-per-share dividend to their stockholders when they bleat that they need more money or else the system will fail. Enough is enough. PGE doesn't need this new rate increase when they have clearly demonstrated already have so much income that they're throwing money at their investors and executives. If they want to actually improve their system, they can use some of the gift of hundreds of millions that that commission already handed them without comment last year for that instead of just enriching themselves and Wall Street. We've had it with these increases. - 6/18/2024 7:15:44 AM
Sergey Zalttskiy - PORTLAND	PGE needs to find another way. The cost of power is ridiculous and it's getting too much. I am on equal pay but it is still a lot of money. People barely have enough money to live off of and PGE needs to reduce pay of CEO or something to save money. - 6/18/2024 9:47:18 AM
Teresa Zak - GLADSTONE	Rate increases for Utilities are out of control. Combine rate increases for utilities, water, sewer, cable/internet, insurance, groceries, gas, you name it because not just items listed here EVERYTHING has gone up; people can not afford to survive any longer. We are a fixed income and then there are low income families, must say middle income is about low income anymore. How can you justify putting people in the position to pay higher rates when they can't even afford to put decent food on the table anymore. - 6/18/2024 3:02:19 PM
Janet Goinski - HILLSBORO	Please don't allow PGE another raise I'm 76 retired female widow who lives pay check to pay check, like many seniors. I qualified for a discount due to my income, but with rising costs I can't afford another rate increase. I know many people have already had their power shut off because it comes down to priorities. Do I want to feed my family - put gas in my car so I can get to work or sit in the dark This just isn't right , do you have a heart or is it all about money ? - 6/19/2024 6:47:48 PM
Edwin Simons - MILWAUKIE	Like many older/retired senior citizens of Oregon, I too was quite shocked at the rate/cost increase when I opened my February 2024 PGE utility bill! It actually took ALL OF MY COLA adjustment for this year and now PGE wants to make another rate increase for fiscal year 2025?! I already am struggling with medication costs and just living! Yet this rate increase was not enough? What are you people doing here? I thought you where supposed to be on looking out for the citizens! Not helping this HUGE extortion on the backs of the most vulnerable people in/of Oregon! DO NOT ALLOW THIS INCREASE TO HAPPEN! - 6/19/2024 9:14:12 PM

Name/Location	UE 435 Public Comments
Linda Ebert – NA	I am opposed to the rate hike for PGE. They already make over 26.42% net profit. When 10% profit is considered good this over twice that. PGE does not need a rate hike. Please do not give them one. Also, please stop mandatory shutoff for low income families. They had a hard time living and without power it is even harder to exist. If PGE wants more money reduce the CEO's salary. Sincerely, Linda Ebert - 6/21/2024 12:31:40 AM
Kimberly – NA	Hello - I am writing as a PGE customer to ask that you reject their request to increase utility costs (yet again) by 7%. The cost of electricity is already very expensive, and the increase will not actually result in better service delivery or a lower climate impact. When PGE went for their previous increase, it simply increased higher paid folks salaries and offset costs onto people who have no choice but to pay for electricity because it is a necessity for survival. This will also disproportionately impact low income communities and folks with set incomes. Please stop utility companies from this wild entitlement to greed and more money. At least do an assessment of if their last increase actually resulted in improvements climate resiliency and service for community. At least assess how much their top paid employees increased their pay after the last bump. We are tired of massive agencies charging us more and more with no tangible benefit to us. Support people over profits, Kimberly they/she - 6/21/2024 12:31:42 AM

Name/Location	UE 435 Public Comments
<p>Advocacy & Outreach Coordinator UCP – Portland</p>	<p>I am troubled by the lack of neighborhood impact studies conducted prior to the substantial rate increase. Different demographics will be affected in varying ways by these rate hikes, and without comprehensive impact assessments, individuals may face financial hardships. For example, elderly individuals are experiencing increasing rates of homelessness, as rising costs of living, including rent and bills, strain limited incomes. In Multnomah County, over 25% of the homeless population is aged 55 and above, unable to work and struggling to keep up with escalating living expenses. Failing to study these impacts and enhance financial assistance programs could potentially exacerbate homelessness among vulnerable populations. It is imperative to study the multifaceted impacts of this rate increase on communities such as families, generational families, Black, Indigenous, People of Color, disabled individuals, low-income households, and individuals living paycheck to paycheck. Homelessness is a pressing issue, and this rate increase must be thoroughly examined to avoid worsening the plight of those already facing financial hardship. Within this the price increase, PGE is emphasizing "investments in local battery energy storage systems." KOIN News looked into the filing and found that only about \$17 million of the \$202 million total increase would go towards battery storage facility projects in 2025, which is only 8% of the total budget. I am concerned about the lack of transparency surrounding the allocation of funds within PGE's proposed rate increase. This lack of clarity raises questions about where the remaining funds will be allocated. PGE is asking to increase their profit margin from 9.5% to 9.75% so that their shareholders and investors can make more money. Otherwise without a rate increase, the profit may go down to a 4% or 5% rate of return and the rate of return for the investors may not be comparable to rates of return for other utility investments across the country. These increases may seem like a small increase for those making this decision; however, many people who are already struggling would be left with yet another burden of cost. The conversation has shifted to 'what costs do we allow utilities to put into rates', than the question, 'what is a just and reasonable rate for the customers'? We should be reflecting on what is within this rate proposal, who is it benefiting, and how can we collaborate rather than tip it into a power struggle. Historically, a utility would file for rates, get a rate increase, then live with that rate increase for 3-5 years, until new investments, etc. started to erode their profit margins and it did affect their competitiveness with others for shareholder dollars. Now, there is no longer an idea that a utility will live with the rate that is set. The rate was set in January (2024), and in February (2024) - the next month - PGE is asking for another rate increase (March 2024). PGE is a monopoly in this area, we have no other option but to deal with their increases even if none of us can afford it. I am concerned about the financial cuts people will have to make to keep their homes a safe place. In 2022 around 100 people died due to extreme heat and lack of cooling options in their home. Many people at a certain point will have to make difficult decisions, do I pay my electric bill, or get my diabetic medication? Utilities are necessary to live, treating it as a commodity is unethical. PGE (and other utilities) want new mechanisms that allows them to raise rates, to shift risk from their shareholders to their customers. PGE is not just asking for the 7.4% rate increase in this proposal. They have also tacked on and embedded policy mechanisms into this proposal that allows them to more easily increase rates every year for the next 10 years. Changing the process on rate increases is disrespectful and feels like it is put in place within this new rate increase without transparency. I urge PGE to halt the proposed 7% rate increase until comprehensive impact studies are conducted and transparent information is provided regarding the rate adjustment process. Utilities are not an optional cost, it is a necessity to live safely in our modern world. Without proper heating, cooling,</p>

Name/Location	UE 435 Public Comments
	<p>and lighting people can get ill, hurt, and children may not develop properly. We need to dig deeper into the impacts of another increase and find a way to collaborate on this increase. Glenna Hayes My pronouns: they/them I am currently part-time due to medical leave. It may take me longer to respond. If it is time sensitive please call or text my cell number below Advocacy & Outreach Coordinator UCP Connections & UCP Mentors Cell Phone 503-522-0409 Fax (503) 688-5548 Address 305 NE 102nd Ave, Suite 100, Portland, OR 97220 Web https://www.ucpaorwa.org/brokerage eSigUCPOregonLogo Top100_2018LogoSm accredited-charity-sealSm - 6/21/2024 12:31:44 AM</p>
NA	<p>gdriscoll222@gmail.com<mailto:gdriscoll222@gmail.com>. I would like to register my opposition to PGE's proposed further rate increase. PGE has burdened their subscriber base excessively with multiple rate increases far exceeding the rate of inflation over the past few years and it is time to tell them no and make them work more effectively with the current rate structure. - 6/21/2024 12:31:46 AM</p>

Name/Location	UE 435 Public Comments
Bill Kinkley – Albany	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. The cost of living (inflation) is driving everyone on limited income to cut back on their spending and use their moneys more wisely. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Thank you Bill Kinkley Please do not approve PGE's rate increase request. Sincerely, Mr. Bill Kinkley 2480 Robinhood Ln NW Albany, OR 97321-1033 billannk@comcast.net - 6/21/2024 12:31:49 AM</p>
Rebecca Clark – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Rebecca Clark 5035 N Depauw St Portland, OR 97203-4418 bjclark@siderial.com - 6/21/2024 12:31:51 AM</p>
NA	<p>I am opposing UE 435 & asking you to rethink this. It is pure foolishness to raise rates when a vast number of Oregonian are already struggling to pay their current electric bill rates. There is zero wisdom in this decision - that will end up causing more families undo hardship. It is rather like whoever is making this decision is INTENTIONALLY CAUSING more families to struggle & leading to a future failure of this company. We oppose the continual raises on bills ... someone needs to put more thought into this action - including thinking about the future of Oregon, the citizens, and this company ... raise hikes are just going to cause further problems (maybe that is your evil intent?) - 6/21/2024 12:31:53 AM</p>

Name/Location	UE 435 Public Comments
Keyon Pitt – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. Keyon Pitt 12875 SE Foster Rd Apt 302C Portland, OR 97236-4662 pittkeyon@yahoo.com - 6/21/2024 12:31:55 AM
Kathryn Barden – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). To those whom it may concern, As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. A living wage would now need to be over \$25 an hour, which is \$10 more than our current minimum wage. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Ms. Kathryn Barden 8830 SE Flavel St Portland, OR 97266-5763 kbcookies4life@gmail.com - 6/21/2024 12:31:58 AM
AJ Hall – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to approve PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. Please do not approve PGE's rate increase request. Sincerely, Mr. AJ Hall 14266 SE Hill Terrace Ct Portland, OR 97267-1633 ajnismo1974@aol.com - 6/21/2024 12:32:00 AM

Name/Location	UE 435 Public Comments
David Hawley – Albany	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. David Hawley 1191 NW Jordan Dr Albany, OR 97321-9223 kayndavid@comcast.net - 3/19/2024 12:33:37 AM</p>
Cameron Booth – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to further raise rates by 7.2% for their customers. We simply cannot afford these increases again and again, year over year. While I understand that infrastructure must be improved and maintained, PGE needs to take on these costs as a part of doing business rather than trying to increase their profits for shareholders and management. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Cameron Booth 3281 N Arlington Pl Portland, OR 97217-7201 camgbooth@gmail.com - 3/19/2024 12:33:39 AM</p>
Michael Lockwood – Beaverton	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. On a personal note we should not as consumers be footing the bills for PGE and they're legal bills due to greed and NEGLIGENCE! Please dismiss this case and tell PGE that enough is enough. Sincerely, Mx. Michael Lockwood 4655 SW 142nd Ave Beaverton, OR 97005-2565 anubissama001@gmail.com - 3/19/2024 12:33:42 AM</p>

Name/Location	UE 435 Public Comments
John Maddalena – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. JOHN MADDALENA 2509 NE Flanders St Apt 202 Portland, OR 97232-3191 johnmaddalena@gmail.com - 3/19/2024 12:33:45 AM</p>
David Levocovitz – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. David Levocovitz 7605 SE 103rd Ave Portland, OR 97266-6052 dlevcovitz29@gmail.com - 3/19/2024 12:33:48 AM</p>
Dianne Ensign – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Dianne Ensign 11600 SW Lancaster Rd Portland, OR 97219-7655 roughskinnednewt@hotmail.com - 3/19/2024 12:33:51 AM</p>

Name/Location	UE 435 Public Comments
Michael Manfre – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr MICHAEL MANFRE 1234 SW 18th Ave Apt 402 Portland, OR 97205-1754 niner2niner@gmail.com - 3/19/2024 12:33:54 AM</p>
Reilly Martin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs Reilly Martin 1234 SW 18th Ave Apt 309 Portland, OR 97205-1754 reillyzlab@gmail.com - 3/19/2024 12:33:56 AM</p>
Michael Wolf – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Michael Wolf 3126 NE 7th Ave Portland, OR 97212-3141 mchlwf@lycos.com - 3/19/2024 12:33:59 AM</p>

Name/Location	UE 435 Public Comments
Ryan Miller – North Plains	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. This is horrible for Oregon's residents. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Ryan Miller 16211 NW Dairy Creek Rd North Plains, OR 97133-6109 millersphone@gmail.com - 3/19/2024 12:34:02 AM</p>
Jon Hollenbeak – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Jon Hollenbeak 9228 N Charleston Ave Portland, OR 97203-2202 jhollenbeak@hotmail.com - 3/19/2024 12:34:05 AM</p>
Ezra Spencer – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Ezra Spencer 16012 NW Cornelius Pass Rd Portland, OR 97231-2001 ezra.s.spencer@gmail.com - 3/19/2024 12:34:07 AM</p>

Name/Location	UE 435 Public Comments
Stevyn Llewellyn – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr Stevyn Llewellyn 9241 NW Germantown Rd Portland, OR 97231-2725 stevyn.llewellyn@gmail.com - 3/19/2024 12:34:10 AM</p>
Savannah Burdick – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Savannah Burdick 1115 SW Market St Portland, OR 97201-3283 savannahburdi@gmail.com - 3/19/2024 12:34:13 AM</p>
Greg Martin – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Greg Martin 681 SE 60th Ave # 681 Portland, OR 97215-1903 gergantuan@gmail.com - 3/19/2024 12:34:15 AM</p>

Name/Location	UE 435 Public Comments
Ally Harris – Portland	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Ally Harris 4312 SE 24th Ave Portland, OR 97202-3903 ally@ojta.org - 3/19/2024 12:34:18 AM</p>
Sherry Monie – Damascus	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Sherry Monie 23665 SE Borges Rd Damascus, OR 97089-6521 sherry.monie@gmail.com - 3/19/2024 12:34:24 AM</p>
Peter Neva – Keizer	<p>Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Peter Neva 1697 Murphy Ave NE Keizer, OR 97303-1735 pneva@yahoo.com - 3/19/2024 12:34:26 AM</p>

Name/Location	UE 435 Public Comments
Gentiana Loeffler – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mrs. Gentiana Loeffler 4311 SE 37th Ave Portland, OR 97202-3276 gentiana.loeffler@gmail.com - 3/19/2024 12:34:29 AM
Elizabeth Shaffer – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Ms. Elizabeth Shaffer 3227 SW Dolph Ct Portland, OR 97219-3811 bether97219@yahoo.com - 3/19/2024 12:34:32 AM
D. Deloff – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Miss D. Deloff 4430 SW 202nd Ave Beaverton, OR 97078-2254 darfd@aol.com - 3/19/2024 12:34:37 AM

Name/Location	UE 435 Public Comments
Phil Harris - Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Phil Harris 2642 SE 48th Ave Portland, OR 97206-1517 p.harris.pdx@gmail.com - 3/19/2024 12:34:40 AM
Justin Reynolds – Portland	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. Justin Reynolds 1630 NE Irving St Apt 77 Portland, OR 97232-2245 justrey@gmail.com - 3/19/2024 12:34:44 AM
Matthew Zlatnik – West Linn	Dear Public Comments Oregon Public Utility Commission, I am writing to comment on the Portland General Electric rate case (UE 435). As a PGE customer, I strongly encourage the Commission to reject PGE's request to raise rates by 7.2% for Oregon households. Thousands of PGE customers are still reeling from the rate increase and ice storm bills this January. PGE's rates for Oregon households have already gone up by 30% from December 2022 to January 2024. People cannot afford these increases. Now is not the time to entertain PGE's unreasonable request to raise bills. We are counting on you, the Commission, to put a stop to this and protect customers like me. PGE has requested \$202 million (7.2%) under the guise of needing more money for battery storage projects. Only about \$17 million is for battery storage. Instead, this case is a wishlist for management and includes many issues the Commission rejected just months ago. We cannot keep allowing utilities to continuously ask for the same bad policy over and over again. Please dismiss this case and tell PGE that enough is enough. Sincerely, Mr. MATTHEW ZLATNIK 19464 View Dr West Linn, OR 97068-1336 mzlatnik@gmail.com - 3/19/2024 12:34:46 AM

Name/Location	UE 435 Public Comments
Keegan Ferrando – Portland	My PGE effective rate per kilowatt hour has gone up by 33% in the past year (Fall 2023 @ ~\$0.1267 kwh vs Spring 2024 @ ~\$0.16336). I oppose another rate increase for what should be obvious reasons. I also oppose this rate increase at a time where the entire US population has suffered from wage stagnation and "once in a generation" level of inflation that has eroded the purchasing power of our capital, on the heels of a significant rate increase at the start of 2024. While I appreciate that costs have increased for corporations in some fashion as well, I find it unconscionable that seasonal events such as heavy storms that expose poorly maintained infrastructure all ratepayers expect would be in good working order, are now going to pay extra to fill the gaps for this poor planning and profit extraction purposes. In addition to PGE failing to plan for the future, ratepayers are now also on the hook for the litigation fees from fallout of the same poor decisions. PGE needs to learn how to be more forward thinking and focused on delivering reliable power, on reliable infrastructure instead of reactionary rate increases to bridge the gaps of poor execution and leadership.
Rochelle Dimock – Beaverton	I am requesting the PUC does not consider allowing PGE another rate increase right now. If it's for wildfires, someone else needs to pay for it, and not the consumers. This is driving everyone to homelessness, please do not give them another rate increase for a reasonable length of time!
Patricia Heil – Molalla	PGE has already substantially raised their rates this year. Another hike in PGE bills would finally devastate so many people. I can't believe what I pay for electricity. I suffer to keep it low, such as freeze in the winter and get overheated in the summer. Please think about the consequences of your rate increase on millions of innocent people, particularly the elderly!!
Alex Gonzalez – Portland	I oppose a rate increase for PGE and Northwest natural. These are privately held companies, and they are responsible for their maintenance and any other governmental regulations that require them to invest in their infrastructure and or environmental impact. The customer is not responsible for any liabilities.
Brittany Ciasullo – Portland	Please no, we can't afford it! This is absurd.
Noah Redacted – Portland	If the energy rates are raised yet again, I will struggle. They do not need to be raised, and definitely not raised by the amount that is suggested. PGE will hurt so many struggling lives with this, and it will actively contribute to homelessness and poverty.

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 700

**Opening Testimony
Depreciation Expense, Amortization Expense,
Depreciate Reserve, Amortization Reserve, and
Allowance for Funds Used During Construction**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Ming Peng. I am a Senior Economist employed in the Rates,
3 Safety and Utility Performance Program of the Public Utility Commission of
4 Oregon (OPUC). My business address is 201 High Street SE, Suite 100,
5 Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/701.

8 **Q. What is the purpose of your testimony?**

9 A. The purpose of my testimony is to discuss my review of several components
10 (listed below as Issues 1-5) of PGE’s revenue requirement in UE 435.

11 **Q. Did you prepare any exhibits for this docket?**

12 A. Yes. I prepared Exhibit Staff/702, consisting of PGE data responses.

13 **Q. How is your testimony organized?**

14 A. My testimony is organized as follows:

15	Summary of Findings and Recommendations	2
16	Issue 1: Depreciation Expense	3
17	Issue 2. Amortization Expense	11
18	Issue 3. Depreciation Reserve	14
19	Issue 4. Amortization Reserve	16
20	Issue 5. AFUDC.....	18

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SUMMARY OF FINDINGS AND RECOMMENDATIONS

Q. Please summarize your findings and recommendations.

A. My recommendations are summarized below:

1. Depreciation Expense: I recommend temporarily using the depreciation parameters that are found in workpapers for PGE's Exhibit 500 for PGE's new battery storage plant.
2. Amortization Expense: I make no recommendation to amortization expense but recommend costs for capital construction be carefully reviewed to ensure no double counting on the hydro licensing fee.
3. Depreciation Reserve: I make no recommendation for depreciation reserve, but if depreciation expense is changed, the depreciation reserve will be changed accordingly.
4. Amortization Reserve: I do not recommend an adjustment to amortization reserve.
5. AFUDC: I do not recommend an adjustment to AFUDC.

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ISSUE 1: DEPRECIATION EXPENSE

Q. What is depreciation?

A. Depreciation is defined by the National Association of Regulatory Utility Commissioners (NARUC) in relevant part as follows:

As applied to the depreciable plant of utilities, the term depreciation means the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes that are known to be in current operation, against which the company is not protected by insurance, and the effect of which can be forecast with reasonable accuracy. Among the causes to be considered are wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and the requirement of public authorities.¹

The statement above defines depreciation from a valuation perspective.

From an accounting perspective, depreciation is the allocation of the cost of fixed assets less net salvage to accounting periods, which is a capital recovery concept. From a ratemaking perspective, both the valuation (rate base) and accounting (capital recovery) concepts of depreciation are important.

Q. Do Oregon statutes address utility depreciation rates?

A. Yes. ORS 757.140(1), states in relevant part:

Every public utility shall carry a proper and adequate depreciation account. The public utility commission shall ascertain and determine the proper and adequate rates of depreciation of the several classes of property of each public utility. The rates shall be such as will provide the amounts required over and above the expenses of maintenance, to keep such property in a state of efficiency corresponding to the progress of the industry. Each public utility shall conform its depreciation accounts to the rates so ascertained and

¹ NARUC, *Public Utility Depreciation Practices*, p.318 (1996).

1 determined by the commission. The commission may make
2 changes in such rates of depreciation from time to time as the
3 commission may find to be necessary.

4 **Q. How are utility property depreciation rates determined?**

5 A. To develop depreciation rates, it is necessary to estimate: (1) the combination
6 of survivor curve²-service life (Curve-Life) of utility property, and (2) the net
7 salvage³ (Gross Salvage – Cost of Removal) ratio. Based on these two
8 fundamental depreciation parameters (and other required elements, such as
9 asset value, asset remaining life, and depreciation method) the depreciation
10 rates are derived.

11 **Q. Why do we need to use authorized depreciation rate results for the**
12 **revenue requirement calculation?**

13 A. To compute the revenue requirement (RR), which is measured by cost-of-
14 service, a basic formula is followed:

15 **$$RR = O\&M \text{ Expense} + \text{“Depreciation”} + \text{Taxes} + \text{Return\%} \times \text{Rate Base}$$**

- 16 • Depreciation expense and reserve in UE 435 is derived by (Depreciation
17 rate) x (plant in service) x (allocation factor, if any).
- 18 • Depreciation expense represents a large percentage of total operating
19 expenses. The deferred income taxes, rate base, and cost of capital are
20 all affected by the depreciation. Therefore, to calculate depreciation

² "Survivor curves" are curves that show the number of units or cost of a given group which is surviving in service at given ages. The survivor curves were developed by the Engineering Research Institute of Iowa State University. These curves are frequently referred to as "Iowa Curves."

³ Net Salvage is the gross salvage of the property retired less the cost of removal. This will be negative if the cost of removal exceeds the gross salvage.

1 expense and reserve, we must use the Commission authorized
2 depreciation parameters.

3 **Q. What are key points to review?**

4 A. The key points to review are:

5 1. Depreciation Rates and Methods:

- 6 • Ensure the depreciation rates are appropriate for the type and useful life
7 of the assets.
8 • Verify the method of depreciation (straight-line, declining balance, etc.)
9 is consistently applied and compliant with regulatory guidelines.

10 2. Asset Categorization:

- 11 • Review the classification of assets to ensure they are correctly
12 categorized and depreciated according to their useful life.
13 • Check if any assets have been misclassified, leading to incorrect
14 depreciation rates.

15 **Q. How is depreciation expense determined for revenue requirement in a
16 rate case?**

17 A. Depreciation expense is based on the utility's Commission-authorized
18 depreciation rates. The Commission determines a utility's depreciation rates
19 after review of the utility's depreciation study. Under OAR 860-027-250(2) each
20 utility regulated by the Commission must file a depreciation study no less
21 frequently than every five years. The Commission approved PGE's currently
22 effective depreciation rates in Order No. 21-463 in Docket No. UM 2152.

1 For Depreciation Procedures, PGE is the only company in Oregon that
2 uses the "Average Service Life (ASL)" for "new generating plants" placed in
3 service after December 31, 2012, and uses "Equal Life Group (ELG)"
4 procedures for existing power plants before 2013.

5 **Q. Has PGE proposed any modifications to the existing depreciation rates**
6 **under Order No. 21-463 as part of this rate case?**

7 A. No. PGE did not modify the rates for any existing assets in Order No. 21-463,
8 UM 2152.

9 **Q. Has PGE proposed new depreciation parameters and rates for the new**
10 **Constable and Seaside Battery Storage Plants?**

11 A. Yes. PGE proposed new depreciation parameters and rates for Constable and
12 Seaside, as these are the first large-scale battery projects to be included within
13 PGE's rate base.

14 **Q. What is the FERC account for storage battery equipment?**

15 A. FERC Account 363 is for storage battery equipment. According to FERC, "[t]his
16 account shall include the cost installed of storage battery equipment used for
17 the purpose of supplying electricity to meet emergency or peak demands."

18 **Q. What does PGE propose for depreciation parameters for Seaside and**
19 **Constable Battery Storage Plants?**

20 A. PGE hired Gannet Fleming Valuation and Rate Consultants, LLC to
21 estimate the new depreciation parameters specific to these two projects.
22 PGE testifies the result of the consultants' project specific study estimates

1 an average depreciable life of approximately 20 years for both battery
2 projects.⁴

3 **Q. Do you have any concerns about PGE's newly proposed depreciation**
4 **parameters for the Seaside and Constable Battery Storage Plants in**
5 **relation to estimating depreciation expense?**

6 A. Yes. PGE testifies that its proposed depreciation rates are based on an
7 average depreciable life of approximately 20 years for both battery
8 projects.⁵ But in the PGE Exhibit 500 work papers, the projection life under
9 FERC Account 363 is different from PGE's testimony.

10 **Q. What aspects of the battery storage plant should be considered when**
11 **estimating depreciation parameters?**

12 A. To estimate the depreciation parameters, it is necessary to:
13 • Determine the initial cost of the battery system;
14 • Estimate the projected service life of the battery;
15 • Estimate the salvage value of the battery at the end of its useful life; and
16 • Calculate the annual depreciation expense using a depreciation method
17 and rate.

18 **Q. What is the impact on depreciation expense if the projection lives are**
19 **shorter than 20 years for the Seaside and Constable Battery Storage**
20 **Plants?**

⁴ PGE/200, Batzler-Ferchland/30; PGE/500.

⁵ PGE/200, Batzler-Ferchland/30.

1 A. Assuming the projection life for both plants is 15 years under FERC Account
2 363 and 363.1, plus net salvage values, the assumed annual depreciation
3 expense would be \$25.6 million based on my assumptions. Assuming the
4 projection life is 20 years, the annual depreciation expense will be \$18.9
5 million. Therefore, if the projected service lives are shorter than 20 years,
6 combined with the impact of net salvage value, the expected depreciation
7 expense will increase.

8 **Q. Do you have recommendations for PGE's depreciation parameters for the**
9 **Seaside and Constable Battery Storage Plants?**

10 A. Yes. I suggest temporarily using PGE's proposed depreciation parameters
11 in the Company's work paper Exhibit 500 until PGE's next depreciation
12 study in 2026, where there can be thorough analysis and consideration of
13 various factors that are necessary to evaluate the service life of new storage
14 battery plants and their financial implications.

15 **Q. Did you find errors in depreciation rate and remaining life for the**
16 **Constable Battery Storage Plants?**

17 A. Yes. In PGE's work paper Exhibit 500, for FERC Account 363, the values in
18 the columns for Constable related to the "depreciation rate" and "composite
19 remaining life" are swapped. PGE should swap these two numbers, placing
20 the number for remaining life under the depreciation rate column, and
21 placing the number for depreciation rate under the remaining life column.
22 After this correction, the annual depreciation expense will be correctly
23 calculated.

1 **Q. What is PGE's depreciation expense compared to the last rate case?**

2 A. PGE has increased the depreciation expense included in revenue requirement.

3 PGE explained the primary drivers of the increase in depreciation expense are:

- 4 • \$17.0 million for transmission and distribution facilities.
- 5 • \$6.6 million for general plant.
- 6 • \$2.8 million for thermal plant.
- 7 • \$1.8 million for wind, solar, and hydro plant.

8 **Q. How does Staff treat the increase in depreciation expense?**

9 A. An increase in depreciation expenses for an energy company is generally
10 driven by the expansion and enhancement of its asset base through capital
11 additions, replacements, upgrades, acquisitions, and compliance with
12 regulatory requirements. Therefore, in this case, the calculation of PGE's
13 depreciation expenses is based on the net plant balance, which included plant-
14 in-service in a rate base. The change of plant in service, for example, might
15 include capital additions, completion of construction projects, asset
16 replacement, and upgrades and improvements. Therefore, the depreciation
17 expense increase will reflect in the company's financial statements as an
18 elevated depreciation expense, even if the depreciation rate remains
19 unchanged. If the net capital to be recovered increases in a depreciation
20 schedule, the depreciation expense would increase accordingly. The plant-in-
21 service amount is reviewed by other OPUC staff.

22 **Q. Have you proposed any adjustments or made recommendations to PGE's**
23 **depreciation rates in the UE 435 rate case filing?**

- 1 A. I did not adjust PGE's existing depreciation rates that were used to calculate
2 the depreciation expense, because PGE used the OPUC-authorized
3 depreciation rates for any existing assets in Order No. 21-463, UM 2152.
4 I recommended PGE temporarily use the depreciation parameters (i.e. survival
5 curve, projection life, and net salvage rate) for battery storage plants in its work
6 paper Exhibit 500 until the next depreciation study in 2026.

ISSUE 2. AMORTIZATION EXPENSE**Q. What is amortization?**

A. Amortization refers to the process of allowing a utility to recover the cost of an intangible asset or debt over a specific period of time. Amortization ensures that expenses or repayments are matched with the revenue or benefits generated from the asset or loan.

Q. What are key aspects of amortization in your review?

A. The two key aspects are 1) intangible assets and 2) hydro power licensing fee amortization.

Q. What are intangible assets?

A. Intangible assets are non-physical assets that have a finite useful life, such as computer software, patents, trademarks, copyrights, and goodwill. The cost of an intangible asset is allocated over its useful life. This is similar to depreciation for tangible assets but applies to non-physical assets.

Q. Has PGE's expense for software amortization increased?

A. Yes. PGE explained that total software amortization is approximately \$82.1 million. This cost relates to capitalized software, which is typically amortized over either a 3-year, 5-year, or 10-year period for larger software programs, such as PGE's customer information and meter data management systems. PGE further explained that the software amortization approximately \$5.2 million higher in 2025 compared to 2024 is primarily due to the replacement of PGE's asset and resource management application. PGE states that the current application is obsolete and no longer supported.

1 **Q. Have you proposed any adjustments or made recommendations to PGE's**
2 **software amortization?**

3 A. No. I don't adjust amortization expense for these assets because the
4 Company maintains the consistent application of amortization methods and
5 useful life estimates. Also, I don't see overly aggressive amortization by
6 using unrealistically short useful lives to accelerate expense recognition.
7 The useful life or amortization terms for software and cloud software are
8 reasonable and aligned with industry standards.

9 **Q. What is a hydro relicensing fee in amortization and who charges the**
10 **fee?**

11 A. A hydro relicensing fee is a cost incurred by hydroelectric power plant
12 operators as part of renewing their operating licenses. These licenses are
13 issued by the FERC and typically need to be renewed every 30 to 50 years.
14 Normally they cost \$1 million per year. In some cases, Native American Tribes
15 may charge fees related to the impact of hydroelectric projects on their lands
16 and resources. These fees are often part of negotiated settlements or
17 agreements to mitigate the effects on fish, wildlife, and cultural resources.

18 **Q. What is the purpose of the hydro relicensing fee?**

19 A. The purposes of the fees are to: (1) ensure that hydroelectric projects operate
20 in a manner that protects water quality, fish, wildlife, and their habitats; (2) fund
21 construction, renovation, and other projects necessary to meet federal
22 requirements; and (3) cover the administrative costs associated with the review
23 and renewal of licenses.

1 **Q. How does Staff review hydro licensing fee amortization?**

2 A. I review to make sure that the hydro relicensing fee is properly amortized over
3 the license period and that if any construction costs, under FERC Account 332
4 - Reservoirs, Dams, and Waterways, are funded directly by the licensing fees,
5 those costs are not included in the rate base to avoid double counting.

6 **Q. How does PGE treat the hydro licensing fee in this revenue
7 requirement?**

8 A. PGE states its hydro relicensing fee is annual costs associated with non-
9 construction projects that have closed to Plant in Service, and these costs are
10 amortized over the life of the new license.

11 **Q. What is your recommendation for hydro licensing fee amortization issue?**

12 A. I recommend PGE ensure that if a construction project is fully funded by hydro
13 licensing fees, the net plant amount in the depreciation schedule would be
14 reflected as \$0.

15 **Q. Have you proposed any other adjustments to amortization expense?**

16 A. No. I make no recommendation for an adjustment to amortization expense.
17 FERC states that Account 303 - Miscellaneous Intangible Plant "shall include
18 the cost of patent rights, licenses, privileges, and other intangible property
19 necessary or valuable in the conduct of utility operations and not specifically
20 chargeable to any other account." Based on FERC guidance, I reviewed
21 amortization in the FERC Account 300s and found that the other amortization
22 calculations are reasonable.

ISSUE 3. DEPRECIATION RESERVE**Q. What is depreciation reserve?**

A. Depreciation reserve or accumulated depreciation is the total depreciation expense accumulated over the asset's life. It represents the cumulative reduction in the book value of assets due to wear and tear, age, or obsolescence.

Q. What is the relationship between depreciation reserve and rate base? and what is the commission's historical treatment of this issue?

A. In a revenue requirement, accumulated depreciation reserve typically has an inverse relationship with the rate base. The rate base is the value of the assets on which a utility is allowed to earn a return. It is generally calculated as the original cost of the assets minus accumulated depreciation. Therefore, as an average depreciation reserve increases, the Rate Base decreases.

Q. How do you review depreciation reserve?

A. Reviewing the Company's accumulated depreciation involves checking various aspects to ensure accuracy, compliance with regulations, and proper financial management. The calculation involves summing up annual depreciation expenses. If depreciation expense changes, the reserve changes accordingly.

Q. Have you adjusted depreciation reserve?

A. Not currently. The depreciation reserves are affected by depreciation expenses, asset retirements, sales, transfers, gross salvage, cost of removal, and other adjustments. If depreciation expense is changed, the accumulated depreciation should be changed accordingly. I did not make an adjustment to

1 depreciation expense; therefore, the accumulated depreciation would not be
2 changed. There is one exception, as I stated in previously: if any adjustments
3 are made to plant-in-service (which is being reviewed by other Staff witnesses),
4 the Company's final depreciation expense and accumulated depreciation
5 reserve would be changed accordingly.

ISSUE 4. AMORTIZATION RESERVE**Q. What is an amortization reserve?**

A. Amortization reserve refers to the accumulated amount set aside over time to systematically write off the cost of an intangible asset or a deferred expense over its useful life. Unlike depreciation, which deals with tangible assets, amortization deals with intangible assets such as patents, trademarks, goodwill, and deferred charges like financing costs.

Q. How did you analyze this issue?

A. My review focuses on the following steps:

1. Understanding Intangible Assets: Gain an understanding of the nature and types of intangible assets owned by the company, such as patents, trademarks, licenses, software, and goodwill.
2. Verifying Useful Lives: Verify that the estimated useful lives assigned to intangible assets are reasonable and supported by relevant factors such as technological obsolescence, contractual terms, regulatory requirements, and market conditions. Assess whether any changes in useful lives have been appropriately accounted for and disclosed.
3. Validating Amortization Expenses: Review the calculation of amortization expenses for each period and ensure that they are accurately computed based on the carrying amounts and useful lives of the intangible assets. Verify the consistency and accuracy of the amortization calculations across reporting periods.

1 **Q. What is the relationship between depreciation reserve and rate base and**
2 **what is the Commission's historical treatment of this issue?**

3 A. In a revenue requirement, accumulated amortization reserve has an inverse
4 relationship with the rate base, similar to accumulated depreciation.

5 Accumulated amortization represents the total amount of amortization expense
6 that has been charged against intangible assets over time. When calculating
7 the rate base, which includes both tangible and intangible assets, accumulated
8 amortization reduces the net book value of the intangible assets. Thus, an
9 increase in the accumulated amortization reserve leads to a decrease in the
10 rate base. In a revenue requirement, as an amortization reserve increases, the
11 Rate Base decreases.

12 **Q. Did you make any adjustment to this Issue?**

13 A. No. However, if the amortization expense is changed after additional
14 amortization, its reserve will be changed accordingly.

ISSUE 5. AFUDC**Q. What is AFUDC?**

A. Electric Plant Instruction No. 3 provides a formula for computing rates used to capitalize Allowances for Funds Used During Construction (AFUDC).⁶ The formula includes a component for the weighted average cost of long-term debt. The entire issue of the use-restricted long-term debt should be included with other long-term debt used in calculating AFUDC rates. Average balances of the trust or other special funds should be included in the computation of the average balance of Construction Work in Progress (CWIP) used in the formula.

AFUDC assigned to the project should be determined by applying AFUDC rates to the eligible project expenditures and also balances in the trust or special funds. Fund earnings during construction should be credited to the cost of construction of the project facilities.

Q. What is the purpose of the AFUDC review?

A. The purpose of this review is to address whether the Company complied with guidance⁷ related to AFUDC and the capitalization of assets based on the regulations of both FERC and the Commission in this filing.

Q. What is the regulatory treatment for AFUDC in Oregon?

A. Traditionally, the capitalized AFUDC rate is a part of the rate base. This allows the utility to recover the cost of financing during construction through rates

⁶ <https://www.ferc.gov/enforcement-legal/enforcement/accounting-matters/allowance-funds-used-during-construction>.

⁷ See FERC regulation 18 C.F.R. Part 101 (17), available at <https://www.law.cornell.edu/cfr/text/18/part-101>.

1 charged to customers. The AFUDC rate is an important component of a
2 utility's rate base, allowing the utility to recover the cost of financing
3 construction expenditures incurred during the development of long-term
4 projects.

5 **Q. Did you make any adjustments after the review?**

6 A. No. Staff proposed no adjustment to AFUDC in PGE's original filing because
7 PGE AFUDC rates do not exceed OPUC authorized weighted average cost of
8 capital (WACC) rate and complied with the OPUC policy to exclude CWIP in
9 the rate base, because Oregon does not allow a utility to recover costs of a
10 plant not yet placed in service in retail rates. The Company's AFUDC
11 calculations meet FERC calculation procedures and meet Oregon regulatory
12 requirements.

13 Please note that I may revise my recommendations based on testimony
14 filed by other participants in this rate case

15 **Q. Does this conclude your testimony?**

16 A. Yes.

CASE: UE 435
WITNESS: MING PENG

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 701

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Ms. Ming Peng

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Economist
Accounting and Finance Section of the Rates, Safety and Utility
Performance Program

ADDRESS: 201 High Street SE, Suite 100
Salem, OR 97301

EDUCATION & TRAINING:

M.S. Applied Economics
University of Idaho, Moscow

B.S. Statistics
People's University of China, Beijing

CRRA Certified Rate of Return Analyst in 2002
Society of Utility and Regulatory Financial Analysts

Depreciation studies – the Society of
Depreciation Professionals

NARUC Annual Regulatory Studies Program
Michigan State University, East Lansing

400+ credit hours on 30+ training topics in the public utility
industry

EXPERIENCE: 1/11/1999 – Present, Public Utility Commission of Oregon

I have been employed by the Public Utility Commission of Oregon (Commission)
for 25 years. My roles have included:

**Expert Witness, Case Manager, Principal Analyst, Econometrician,
Economist, Utility Analyst, and Policy Analyst.**

I have testified in various formal state hearings and performed numerous
analyses, including economic, financial, statistical, mathematical, marketing, and
policy analyses in the public utility industry.

Principal Analyst and Case Manager, Settlement Lead/Negotiator for Depreciation Ratemaking:

I have served as a Principal Analyst and Case Manager for the determination of Energy Property Depreciation Rates (Oregon Revised Statute 757.140) for the past 15 years. In this role, I've had a strong focus on Depreciation Rate Determination (fixed cost allocation, and capital recovery). I was also a Principal Analyst and Case Manager for the determination of Energy Property Depreciation Rates (Oregon Revised Statute 757.140) during this time period.

In this position, I investigated, analyzed, and calculated energy asset retirement cost and impact, as well as power plant decommissioning cost and impact, on customer rates. I reviewed, calculated, and analyzed fixed asset depreciation and proposed depreciation parameters for each of FERC accounts on Generation, Transmission, Distribution, General, and Coal Mining Plants. The energy sources I have worked on Steam/Coal, Hydraulic, Natural Gas, Wind, Solar, and Geothermal.

My analyses of "Power-Plant-Shutdown" activities (accelerated plant retirement, and decommissioning cost recovery) include the following cases:

1. PGE closes Boardman Coal-fired plant (UM 1679 & UE 215).
2. PacifiCorp closes Carbon Coal Plant in Utah (UE 246).
3. Multi-state PacifiCorp Klamath Hydro Dam Removal Cost recovery for (1) J. C. Boyle Dam, (2) Copco 1 Dam, (3) Copco 2 Dam, and (4) Iron Gate Dam removal under ORS 757.734 – Recovery of investment in Klamath River dams in OPUC UE 219.
4. Idaho Power Valmy Coal-fired power plant Shutdown (UE 316).
5. PGE Colstrip Coal-fired power plant Shutdown (UM 1809).

I conduct case investigations and analyses on Utility's filings, make rate adjustments, lead settlement negotiation, prepare testimony, and appear on behalf of the Commission. The energy companies I work with are: (1) PacifiCorp (serves 6 states), (2) PGE, (3) Northwest Natural Gas (NWN), (4) Idaho Power, (5) Avista Corp (Washington), and (6) Cascade Gas (CNG; Montana).

Lead Analyst and Case Manager on Financial Dockets:

Prior to my current position, I was a Lead Analyst and Case Manager for cost of debt capital for nine years. I reviewed market risks, derivatives and hedging, debt issuance, and stock flotation. My analysis directly informed utility and energy policy.

I advised the Commission on over 60 financial dockets. The Commission incorporated all of my recommendations into final orders.

I was certified by the Society of Utility and Regulatory Financial Analysts as a Certified Rate of Return Analyst in 2002.

Public Utility & Policy Analyst:

Rulemaking: I have formulated energy regulation rules for utility performance incentives and cost-of-service regulation.

Energy Utility Merger & Acquisition: I have testified in formal state hearings involving utility mergers & acquisitions. I conducted Acquisition Premiums & Credit Risk Analysis and testified on behalf of the Commission in MidAmerican Energy Company's application to purchase PacifiCorp. I also reviewed Scottish Power's earlier purchase of PacifiCorp, and PGE's emergence from Enron after the Enron bankruptcy.

Integrated Resource Planning (IRP, Least Cost Planning): I provided comments to the Commission for decision making on Boardman to Hemingway (B2H), a 500-kV transmission power line, which included a cost and benefit list, a pros and cons list, alternatives, and the relevant legal risks. I also provided comments on utility's IRPs, such as total cost for power generation, power capacity (MW) replacement cost, avoided cost for free fuel, and emission trading cost.

Clean Energy – Dollar Impact on Customer Rates: I analyzed and calculated the rate impact and comparative advantage of clean energy. I built the portfolio optimization models to analyze the coal-fired generating capacity replacement.

General Rate Cases: I have been a part of *almost every energy rate case* since I joined the Oregon PUC on January 11, 1999. Historically, my reviews included fuel price forecasting, property sales, load forecasting, weather normalizations, cost of debt, and capital structures. Currently, my reviews are focused on depreciation and reserve, and AFUDC Capitalization Policy.

Survey Sampling Design: Results of my statistical sampling design and sampling procedures are incorporated into my revenue requirement testimony in Commission Docket No. UM 1288.

Auditing, Interest Rate, Late Payment: I audited cost of capital and financial components. My survey report and analyses are published annually for Oregon (UM 779).

Survey for Market Competition & Economic Policy: I conducted and wrote the report on Telecommunications, "Market Competition and Economic Policy Survey Analysis" for House Bill 2577. This report has been published on the OPUC web annually for 15 years.

Mentor in the ICER - International Confederation of Energy Regulators: I was selected to act as a mentor in the ICER (International Confederation of Energy Regulators) Women in Energy (ICER WIE) pilot mentoring program. My

Docket No. UE 435

Staff/701
Peng/4

mentoring topics focus on Incentive Regulation; Rate and Economic Impacts of “Cost-of-Service” regulation in the U.S.; “Price-Cap Performance Based Regulation” in UK; Cost of Capital, Energy Demand and Price Forecasting Modeling; Least Cost Planning; Regulatory Policy; and Renewable Energy issues within regulated rate structures.

CASE: UE 435
WITNESS: MING PENG

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 702

**Exhibits in Support
Of Opening Testimony**

July 15, 2024

March 28, 2024

To: Marc Hellman
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 124
Dated March 14, 2024

Request:

Please provide the calculations of depreciation, amortization expenses and reserves and include all: a) links, b) formulas, c) references, d) notes, and e) term definitions to your work paper in this filing. Your response should enable Staff to verify such data as a) Plant Balance, b) Depreciation Rates, c) Depreciation Expense, d) Depreciation Reserve, and e) Oregon Allocation Factors (including all ties to the UE 435 Revenue Requirement Model) Gross Plant, Accumulated Depreciation, and Depreciation Expense.

Response:

Attachment 124-A provides the requested information. See “Net Plant Recon Detailed” tab for summary roll forward of gross plant and accumulated reserve activity for the test year. See “Depr Query – 2025 GRC v2” tab for a detail of depreciation expense by property group, depreciation group, functional class and depreciation component. See “UM2152” tab for depreciation rates utilized. Depreciation parameters used for the Clearwater Wind Farm are from the Docket No. UM 2152 parameters approved for the Wheatridge Wind Farm.

CASE: UE 435
WITNESS: DUSTIN BALL

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 800

**REDACTED
Opening Testimony**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Dustin Ball. I am a Utility Analyst 3 employed in the Rates, Safety
3 and Utility Performance Program of the Public Utility Commission of Oregon
4 (OPUC). My business address is 201 High Street SE., Suite 100, Salem,
5 Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/801.

8 **Q. What is the purpose of your testimony?**

9 A. I present Staff analysis and recommendations on Portland General Electric
10 Company's property and casualty insurance Test Year expense, and PGE's
11 transmission and distribution (T&D) capital Investments, generation capital
12 Investments and information and technology (IT) capital Investments. My
13 recommendations, along with other Staff recommendations, may change
14 based on further review, discovery, and information received based on
15 testimony offered by other parties.

16 **Q. Did you prepare any exhibits for this docket?**

17 A. Yes. I prepared Exhibit Staff/801, consisting of 2 pages, Exhibit Staff/802,
18 consisting of 19 pages, Exhibit Staff/803 consisting of 2 pages, and Exhibit 804
19 consisting of 4 pages.

20 **Q. How is your testimony organized?**

21 A. My testimony is organized as follows:

22	Issue 1. Property Insurance	3
23	Issue 2. Casualty Insurance.....	7
24	Issue 3. Transmission and Distribution Capital Investments.....	16

1	Issue 4. Generation Capital Investments	18
2	Issue 5. IT Capital Investments.....	20
3	Summary	24

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ISSUE 1. PROPERTY INSURANCE

Q. What is PGE’s proposed Test Year expense for property insurance?

A. Lines of coverage included in PGE’s property insurance include all-risk property, fidelity and crime, and sabotage and terrorism. PGE forecasts property insurance costs for 2025 at \$6.8 million.¹ PGE testifies that its proposed 2025 Test Year expense is a \$3.7 million reduction from property insurance costs incurred in the 2023 Base Year due to the restructuring of the property insurance program to a “post-loss” funding model.²

Q. Please summarize Staff’s adjustments for property insurance.

A. Staff proposes a downward adjustment to the Company’s forecasted 2025 property insurance of \$2,149,000. This adjustment is attributable to updating PGE’s cost for 2024 to the actual cost as well as removing the escalation factor for 2025. Meaning, while PGE’s Test Year expense for property insurance may be \$3.7 million more than costs incurred in the 2023 Base Year, it is significantly higher than PGE’s actual costs in 2024.

Q. What was PGE’s originally forecasted cost for property insurance for 2024?

A. PGE originally forecasted property insurance premium amounts for 2024 of \$6.2 million.³

Q. What is PGE’s actual cost for property insurance in 2024 and why is it different from the originally forecasted amount?

¹ PGE/300, Trpik-Mersereau-Batzler/7, Table 2.

² PGE/200, Batzler-Ferchland/6, Lines 11-13.

³ PGE/300, Trpik-Mersereau-Batzler/7, Table 2.

1 A. PGE reports the actual cost of property insurance for 2024 was [BEGIN

2 CONFIDENTIAL] [REDACTED]

3 [REDACTED]
4 [REDACTED] [END CONFIDENTIAL].⁵

5 **Q. What is the growth rate used by PGE to escalate property insurance**
6 **premiums from 2024 to the amount forecasted for 2025?**

7 A The Company applied a 9.7 percent escalation rate to property insurance
8 premiums.⁶

9 **Q. Does PGE explain how it arrived at this 9.7 percent growth rate?**

10 A. Yes. PGE states the forecasted 9.7 percent increase to property insurance
11 premiums from 2024 to 2025 is based on oral input provided by the company's
12 third-party broker in Q3 2023.⁷

13 **Q. Has the Company provided any further documentation supporting this**
14 **growth rate?**

15 A. No.

16 **Q. What is Staff's proposed growth rate to escalate property insurance**
17 **premiums from 2024 to 2025?**

18 A. Staff proposes to apply no growth rate.

19 **Q. Please explain further.**

⁴ PGE Response to Standard Data Request (SDR) 68.

⁵ Staff/803, PGE Response to Staff Data Request (DR) 543.

⁶ PGE/300, Trpik-Mersereau-Batzler/7, Line 6.

⁷ Staff/802, PGE Response to Staff DR 545.

1 A. PGE has not provided documentation to support its proposed growth rate other
2 than indicating it received oral input from a third-party broker. Additionally,
3 under a post-loss funding model, future year property insurance costs will
4 fluctuate based on the losses incurred by PGE as well as other entities in the
5 overall pool. Additional analysis is required to evaluate the loss history of the
6 overall pool and to determine the anticipated property insurance expense
7 under different loss scenarios.

8 **Q. Is Staff exploring other potential adjustments related to property**
9 **insurance?**

10 A. Yes, Staff is in the process of evaluating the dividend history for Everen, the
11 post-loss insurance company PGE joined. According to PGE, each member of
12 Everen must purchase one share of the company and the number of shares
13 corresponds with the number of members.⁸ PGE holds one share, there are
14 currently 70 members and 70 outstanding shares.⁹

15 **Q. Does Everen have a history of paying dividends to shareholders?**

16 A. Yes, in a March 2024 announcement, Everen declared a \$350 million dividend
17 payable on or before September 30, 2024 to shareholders of record on
18 March 19, 2024. Everen has also highlighted it has returned over \$3.1 billion in
19 dividends to shareholders over the past decade.¹⁰

⁸ Staff/802, PGE Responses to Staff DRs 533-535.

⁹ *Id.*

¹⁰ <https://www.morningstar.com/news/business-wire/20240325711236/everen-declares-350-million-dividend-and-announces-retirement-of-chief-executive-officer-in-2025>.

1 **Q. Does Staff propose an adjustment related to potential Everen**
2 **dividends?**

3 A. Staff has sent additional data requests around this issue and analysis is
4 currently ongoing to determine if an adjustment is necessary.

ISSUE 2. CASUALTY INSURANCE

Q. Which lines of casualty insurance do you cover in your review of PGE's Test Year expense?

A. The lines of casualty insurance covered as part of my review include general and auto liability, fiduciary liability, workers, compensation, nuclear liability, cyber liability, aviation hull and liability, sabotage and terrorism, and surety bonds.

Q. What is PGE's proposal for these lines of coverage?

A. PGE forecasts the cost of the casualty insurance premiums for these lines of coverage at \$23.73 million for 2025 as shown in the below table.

Table 1. Casualty Insurance (in millions) Included in UE 435

Fiduciary Liability	\$0.21
General & Auto Liability	\$20.62
Workers' Compensation	\$0.78
Nuclear Liability	\$0.45
Cyber Liability	\$1.10
Aircraft Hull & Liability	\$0.17
Surety Bonds	\$0.40
Total	\$23.73

Q. Why does the amount of \$23.73 million you cite above not match the amount shown in PGE's Opening Testimony?¹¹

¹¹ UE 435/PGE/300, Trpik-Mersereau-Batzler/7, Table 2.

1 A. The reason for the difference is because the amount reported by PGE also
2 includes PGE's directors and officers liability insurance premium. I excluded
3 this from my review as it is being addressed separately in Staff/1200, Yamada.

4 **Q. Does PGE highlight any changes for its casualty insurance in arriving at**
5 **the forecasted 2025 cost for this rate case?**

6 A. Yes, PGE highlights an expected 22.0 percent rate of growth for general and
7 auto liability, anticipated growth of greater than 10 percent for workers'
8 compensation insurance, and continued double-digit rate increases for its
9 cyber liability policy.¹²

10 **Q. Does Staff agree with these forecasted changes by PGE?**

11 A. No. Staff does not agree with the forecasted rates of growth PGE has applied
12 in arriving at the forecasted costs of its general and auto liability, workers'
13 compensation, or cyber liability policies.

14 **Q. What is Staff's proposed adjustment for general and auto liability**
15 **insurance?**

16 A. Staff proposes to use updated pricing for the 2024 general and auto liability
17 policy as the starting point and to apply a reduced rate of growth for 2025 to
18 arrive at a downward adjustment of \$4,637,841.

19 **Q. Please explain Staff's proposal to use updated pricing for the 2024**
20 **General and Auto Liability policy.**

21 A. At the time it filed this rate case, PGE indicated that the general & auto Liability
22 insurance premium amount for 2024 was forecasted at **[BEGIN**

¹² PGE/300, Trpik-Mersereau-Batzler/9-10.

CONFIDENTIAL] [REDACTED]

[REDACTED] **[END**

CONFIDENTIAL].¹³ In subsequent discovery, PGE identified the actual renewal cost for its general & auto liability in 2024 at \$15.5 million, \$1.4 million lower than originally anticipated.¹⁴ PGE explained in response that the lower amount was due to successful renewal negotiations.¹⁵

Q. Does PGE explain how it arrived at the proposed 22.0 percent growth rate for general and auto liability insurance?

A. Yes, PGE describes the adverse impacts of wildfire losses over the last decade and other exposures as increasing underwriting scrutiny as factor for the increase.¹⁶

Q. Does Staff agree the factors identified by PGE will have an impact to general and auto liability insurance rates.

A. Staff believes the factors described by the Company are valid examples of factors impacting general and auto liability insurance rates. However, Staff believes these impacts were recognized and accounted for in the most recent 2024 renewal. Staff has not been provided with documentation indicating such a significant rate of growth should be applied for 2025.

Q. What is Staff's proposed growth rate for general and auto liability insurance from 2024 to 2025?

¹³ Staff/803, PGE Response to Standard Data Request (SDR) 68.

¹⁴ Staff/802, PGE Response to Staff DR 255.

¹⁵ Staff/802, PGE Response to Staff DR 255.

¹⁶ PGE/300, Trpik-Mersereau-Batzler/9, lines 11-19.

1 A. Staff proposes to apply a 3.25 percent growth factor for general and auto
2 liability insurance as indicated in MarketScout’s quarterly report of the
3 industry’s composite rate index for property/casualty and personal insurance.¹⁷

4 **Q. Please summarize Staff’s proposed adjustment for general and auto**
5 **liability insurance.**

6 A. The below table shows summarizes Staff’s proposal.

7 **[BEGIN CONFIDENTIAL]**

[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

8 **[END CONFIDENTIAL]**

9 **Q. What is Staff’s proposed adjustment for workers’ compensation**
10 **insurance?**

11 A. Staff proposes to use the 2023 workers’ compensation insurance cost as the
12 baseline and to apply no growth rate for forecasting workers’ compensation
13 insurance for 2025. Staff’s proposal is a downward adjustment of \$259,032.

14 **Q. Does PGE explain what is driving the growth it forecasts for workers’**
15 **compensation insurance?**

¹⁷ <https://marketscout.com/commercial-rates-in-us-up-3-9-on-all-property-and-casualty-placements/>.

1 A. Yes, PGE cites industry-wide losses combined with a general rise in medical
2 costs, inflation, wage growth, an aging workforce, along with the ongoing
3 transition back to more of an in-person work environment as driving factors.¹⁸

4 **Q. Does Staff concur with PGE's assertion for factors impacting future**
5 **workers' compensation insurance rates.**

6 A. While these factors will likely impact the workers' compensation rate, the items
7 identified by PGE do not appear to be factors that would be new to the 2024 or
8 2025 renewals. Staff believes the items identified by PGE have existed as
9 market pressures for the past several years and do not necessarily justify
10 double digit rate increases on a forward-looking basis.

11 **Q. How did Staff arrive at the proposal to apply no growth rate for**
12 **forecasting workers compensation insurance for 2025?**

13 A. Staff reviewed PGE's actual workers' compensation renewals over the last
14 several years and compared PGE's proposal with information from
15 MarketScout's quarterly report of the industry's composite rate index for
16 workers' compensation, which indicates flat (zero percent) anticipated
17 growth.¹⁹

18 **Q. How have PGE's worker's compensation insurance rates fluctuated over**
19 **the last several years?**

20 A. At the time it filed this rate case, PGE provided information indicating that its
21 workers compensation premiums were **[BEGIN CONFIDENTIAL]** [REDACTED]

¹⁸ PGE/300, Trpik-Mersereau-Batzler/9, line 20 - /10, line3.

¹⁹ <https://marketscout.com/commercial-rates-in-us-up-3-9-on-all-property-and-casualty-placements/>

1 [REDACTED]

2 [REDACTED] [END CONFIDENTIAL].²⁰

3 **Q. Has PGE provided updated pricing for its 2024 workers' compensation**
4 **renewal?**

5 A. No, PGE indicated this information will not be available until after July 1, 2024.

6 Once this updated information is available, Staff intends to compare the actual
7 renewal premium cost and year over year growth to both PGE's and Staff's
8 proposed inflationary factors.

9 **Q. Please summarize Staff's proposed adjustment for workers'**
10 **compensation insurance.**

11 A. The below table shows summarizes Staff's proposal.

12 **[BEGIN CONFIDENTIAL]**

[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

13 **[END CONFIDENTIAL]**

²⁰ Staff/803, PGE Response to SDR 68.

1 **Q. What has PGE proposed for cyber liability insurance in UE 435?**

2 A. PGE has included cyber liability insurance at a cost of [BEGIN

3 **CONFIDENTIAL]** [REDACTED]

4 [REDACTED] [END CONFIDENTIAL].

5 **Q. What is Staff's proposed adjustment for cyber liability insurance?**

6 A. Staff proposes to use the 2023 cyber liability insurance cost as the baseline
7 and to apply a 7.0 percent annual growth rate for forecasting cyber liability
8 insurance for 2025. Staff's proposal is a downward adjustment of \$227,876.

9 **Q. Does PGE explain what is driving the forecasted growth for cyber**
10 **insurance?**

11 A. Yes, PGE cites high cyber-attack target value of the energy and utility sector as
12 the driving factor for double digit rate increases.

13 **Q. Does Staff believe the factors identified by PGE will have an impact on**
14 **future cyber liability insurance renewals.**

15 A. Yes, the value of assets in the energy and utility sector are likely a driving
16 factor to future rates, but the extent of future rate increases remains unknown
17 until firm quotes for the upcoming policy renewal are received.

18 **Q. When will the existing cyber liability policy be renewed?**

19 A. PGE reported that the cyber liability insurance policy will renew on
20 August 11, 2024.²¹

21 **Q. How did Staff arrive at a proposed 7.0 percent escalation rate for cyber**
22 **liability insurance?**

²¹ Staff/802, PGE Response to Staff DR 549.

1 A. Staff's proposal is to use information from MarketScout's quarterly report of the
2 industry's composite rate index for cyber liability insurance, which indicates a
3 7.0 percent anticipated growth.²² Once updated renewal information for the
4 2024 cyber liability policy is available, Staff intends to compare the actual
5 renewal date to both PGE's and Staff's proposed inflationary factors.

6 **Q. Please summarize Staff's proposed adjustment for cyber liability**
7 **insurance.**

8 A. The below table shows summarizes Staff's proposal.

9 **[BEGIN CONFIDENTIAL]**

[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

10 **[END CONFIDENTIAL]**

11 **Q. Does Staff propose any additional adjustments related to Casualty**
12 **Insurance?**

²² <https://marketscout.com/commercial-rates-in-us-up-3-9-on-all-property-and-casualty-placements/>

1 A. Yes, Staff has conducted a review of Policy Holder Credits/Bonuses received
2 by PGE for 2021, 2022, and 2023 and proposes to include the three-year
3 average amount of [BEGIN CONFIDENTIAL] [REDACTED] [END
4 CONFIDENTIAL] to offset forecasted casualty insurance costs for 2025.

5 **Q. How did Staff at this proposed adjustment amount?**

6 A. PGE provided the following information in discovery:²³

7 [BEGIN CONFIDENTIAL]

8 **Table 5. Policy Holder Credits/Bonuses Received**

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

9 [END CONFIDENTIAL]

²³ Staff/802, PGE Response to DR 71.

ISSUE 3. TRANSMISSION AND DISTRIBUTION CAPITAL INVESTMENTS**Q. What are transmission and distribution (T&D) capital Investments?**

A. T&D capital investments include investments in grid modernization, additional substations, and enhancements to the distribution system to address customer demands and to maintain resiliency and safety.

Q. Is Staff proposing adjustments related to T&D capital Investments?

A. Yes, Staff is proposing two adjustments. The first adjustment is related to updating three projects that have closed to plant at an amount lower than originally forecasted by the Company. The second adjustment is to remove project contingency amounts from T&D capital investments. The total reduction amount to T&D capital investments proposed for both adjustment items is \$37,813,666.

Q. Please describe Staff's proposed adjustment related to the three projects that have closed to plant at an amount lower than originally forecasted.

A. Staff obtained information in discovery for T&D capital investments that have closed to plant from January through April of 2024.²⁴ Through a review of this information, Staff identified three individual projects (Horizon-Keeler BPA #2 230kV Line, Shute WJ1 and WJ2 Upgrade, and Shute Feeder Reconfiguration) were completed at a net \$8,610,215 million less than originally forecasted in UE 435. Table 6 in Staff Exhibit/804 summarizes Staff's proposed adjustment.

²⁴ Staff/802, PGE Response to Staff DR 562.

1 **Q. Please describe Staff's proposed adjustment to remove project**
2 **contingency amounts from T&D capital investments.**

3 A. Staff is proposing a reduction in the amount of \$29,203,451 to T&D capital
4 investments related to removing project contingency costs from UE 435.

5 **Q. How did Staff arrive at the proposed reduction amount?**

6 A. Staff obtained information on project contingency amounts included as T&D
7 capital investments in PGE's UE 435 rate base.²⁵ PGE reported the total
8 amount of contingency funds included in UE 435 at \$29,819,359. Staff
9 reduced this amount for the contingency amounts on the projects that have
10 closed to plant, \$615,908, as a separate rate base adjustment is proposed for
11 those specific projects as described above. The resulting adjustment amount
12 is (\$29,203,451) as shown in Table 7 in Staff Exhibit 804.

13 **Q. Why should these contingency amounts be removed from project**
14 **costs for purposes of UE 435?**

15 A. Project contingency funds are generally amounts included in a project cost
16 estimate to help address unanticipated expenses or changes to the scope of
17 work as they arise. At this time, it is unknown if these funds will be expended
18 as part of the project. Additionally, even if these funds are spent on the project,
19 without the purpose being identified Staff is unable to determine if they will be
20 used for prudently incurred project expenses that were unavoidable with proper
21 project management.

²⁵ Staff/802, PGE Response to Staff DR 561.

ISSUE 4. GENERATION CAPITAL INVESTMENTS

Q. Please summarize areas you reviewed as it relates to generation capital investments.

A. This testimony will focus on PGE's proposed capital investments for the Diesel Particulate Filters (DPF) Installation Program for existing Distributed Standby Generation (DSG) units.

Q. What is the Distributed Standby Generation Program and why is PGE installing diesel particulate filters?

A. As described in PGE's opening testimony, the DSG program allows the Company to start, operate, and monitor customer-owned backup generators when needed contingency reserves.²⁶ PGE's existing program has a capacity of 115 MW. The Oregon Department of Environmental Quality revised the specifications of the General Air Containment Discharge Permit requiring the installation of installing DPF's to maintain compliance.

Staff also notes that the DSG program is one of many programs that are part of the Company's Virtual Power Plant, which is addressed in the testimony of Staff Witness Curtis Dlouhy.

Q. What has PGE included as the rate base addition related to the DPF Installation Program?

A. PGE included \$37.5 million as the amount that is anticipated to close to plant in 2024.

²⁶ UE 435/PGE/500, Felton/3-5.

1 **Q. Does Staff propose an adjustment related to the DPF Installation**
2 **Program?**

3 A. Yes, Staff proposes to reduce the PGE's originally forecasted investment to
4 include the actual cost for DPF installations that have been completed to date
5 and the projected cost for additional DPF installations that are currently
6 scheduled for completion by the end of 2024. This results in an allowable rate
7 base addition of \$19.7 million, a reduction of \$17.8 million from the amount
8 originally forecasted by PGE.

9 **Q. How did Staff determine which DPF installations have been completed**
10 **and which are scheduled for completion by the end of 2024?**

11 A. Staff obtained an updated project listing showing each site of anticipated DPF
12 installations, forecasted project cost anticipated completion date for all projects,
13 and actual cost and completion date for completed projects.²⁷ This information
14 is summarized in Table 8 in Staff/804.

²⁷ Staff/802, PGE Response to Staff DR 567.

ISSUE 5. IT CAPITAL INVESTMENTS**Q. What is PGE's proposal?**

A. PGE proposes to include \$68.8 million in additional IT capital investments that are anticipated to close to plant by December 31, 2024. IT capital investments proposed by the Company include six major IT projects in addition to miscellaneous other IT investments as outlined in PGE's Opening Testimony and include the following:²⁸

- IT Software Blanket – \$18.3 million
- Tech Refresh – \$15.0 million
- Zero Trust – \$5.7 million
- Network Fitness – \$5.5 million
- CTO Desktop Fitness – \$5.4 million
- Server Storage Fitness – \$4.3 million
- Energy Management System (EMS) Upgrade – \$4.3 million
- Other IT Capital Additions – \$10.3 million.

Q. Which of the major projects identified by PGE will your testimony address?

A. This testimony will focus on PGE's proposed IT capital investments for two blanket type IT projects and two non-blanket IT projects. Blanket projects include: Network Fitness of \$5.5 million and CTO Desktop Fitness of \$5.4

²⁸ PGE/300, Trpik-Mersereau-Batzler/12.

1 million. Non-Blanket Projects include: Zero Trust of \$5.7 million and the Energy
2 management Systems (EMS) Upgrade of \$4.3 million.

3 **Q. How does the Company characterize the blanket type projects.**

4 A. PGE characterizes blanket type projects as those that generally continue year-
5 over-year with a similar set of work processes or purchases. Reoccurring IT
6 capital programs and blanket type projects may not have defined start and end
7 days and the deliverables from year to year may vary based on demands.
8 Because they repeat year after year, they are often referred to as “ungated”
9 projects. Ungated projects typically use a combination of unit pricing, historical
10 trends, escalation factors and vendor pricing to develop annual budget
11 forecasts.²⁹

12 **Q. Please describe Staff’s proposed adjustments related to forecasted
13 blanket type projects.**

14 A. Staff is proposing two adjustments at this time related to Network Fitness and
15 CTO Desktop Fitness and is continuing to evaluate PGE’s Proposal related to
16 the IT Software Blanket investment.

17 **Q. What is PGE’s proposed capital investment related to Network Fitness
18 and CTO Desktop Fitness for UE 435 and how does the proposal
19 compare to historical investments for these projects?**

20 A. For purposes of UE 435, PGE forecasted investments of \$5.5 million for
21 Network Fitness and \$5.4 million for CTO Desktop Fitness will close to book
22 prior to December 31, 2024. From 2021 to 2023, actual investment amounts

²⁹ Staff/802, PGE Response to DR 245.

1 for Network Fitness have ranged from \$3.0 million to 4.5 million annually while
2 investments for CTO Desktop Fitness have ranged from \$2.6 million to \$3.6
3 million annually.

4 **Q. What is Staff proposing to include as IT Capital Investment amounts**
5 **for Network Fitness and CTO Desktop Fitness?**

6 A. Staff is currently unable to determine the actual investments that will be made
7 by December 31, 2024, and is proposing to reduce the Company's forecast to
8 an amount equal to the historical three-year average (2021-2023) for each of
9 these projects. This results in a proposed reduction amount of \$3,662,911. A
10 breakdown showing Staff's calculation is included in Table 9 in Staff/804.

11 **Q. Is Staff's proposing adjustments related to the non-blanket project for**
12 **the Zero Trust project or the EMS upgrade?**

13 A. Although Staff is not proposing a specific dollar amount adjustment at this time,
14 Staff is recommending the Commission require PGE to provide an officer
15 attestation for each of these projects being included in rates. Both of these
16 projects are scheduled for completion in December 2024 and at this time Staff
17 is unable to determine if the projects will be completed by the rate effective
18 date. Staff recommends the officer attestation include the project completion
19 date, actual project cost and a statement indicating that the investment is used
20 and useful as of December 31, 2024.

21 **Q. What is the amount Staff is recommending for inclusion in UE 435 for**
22 **the Zero Trust project and the EMS upgrade?**

- 1 A. For each of these projects, Staff recommends the Commission include the
- 2 lesser of the actual project costs upon completion or the originally forecasted
- 3 investment amount for each project, \$5.7 million for the Zero Trust project and
- 4 \$4.3 million for the EMS upgrade project.

SUMMARY

1
2 **Q. Please summarize your adjustments to PGE's Test Year expense and**
3 **rate base.**

4 A. I propose the following adjustments:

Table 10. Summary of Proposed Adjustments

Property Insurance	(\$2,149,000)
General and Auto Liability Insurance	(\$4,637,841)
Workers Compensation Insurance	(\$259,032)
Cyber Liability Insurance	(\$227,876)
Policy Holder Credits/Bonuses	(\$482,020)
Summary of Adjustment's to Test Year Expenses	(\$7,755,769)
T&D Capital Investments - Update to Actual Costs	(\$8,610,215)
T&D Capital Investments - Removal of Contingencies	(\$29,203,451)
Generation Capital - Diesel Particulate Filter Program	(\$17,846,184)
IT Capital – CTO Desktop Fitness	(\$2,173,150)
IT Capital – Network Fitness	(\$1,486,762)
Summary of Rate Base Adjustment's	(\$59,319,762)

5 **Q. Does this conclude your testimony?**

6 A. Yes.

CASE: UE 435
WITNESS: DUSTIN BALL

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 801

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATION STATEMENT

NAME: Dustin Ball

EMPLOYER: PUBLIC UTILITY COMMISSION OF OREGON

TITLE: Utility Analyst 3
Rates and Telecommunications

ADDRESS: 201 HIGH ST SE SUITE 100, SALEM, OREGON
97301-3398.

EDUCATION: Bachelor of Science in Business
Administration/Management

EXPERIENCE:

I have been employed with the Public Utility Commission of Oregon since April 2024. I am currently a Utility Analyst 3 in the Rates and Telecommunications Section of the Rates Division. I was previously employed by the Public Utility Commission of Oregon from August 2007 through May 2011 as a Senior Financial Analyst responsible for reviewing the complex financial systems of utilities, identifying organizational wide financial issues, and presenting Staff recommendations to the Commission.

From May 2011 through April 2024, I was employed by the Oregon Department of Administrative Services as a Financial Analyst in the State's Risk Management Program, as a Policy and Budget Analyst in the Chief Financial Office, and as the Statewide Budget Reporting Administrator overseeing operational issues for the Chief Financial Office and developing statewide budget and financial management policy for the State of Oregon.

CASE: UE 435
WITNESS: DUSTIN BALL

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 802

DR Responses

July 15, 2024

March 11, 2024

To: Kay Barnes
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Standard Data Request 068
Dated March 10, 2015

Request:

In the following table format, please provide the following information for insurance premiums / self-insurance costs.

	Test Year	Base Year	Base Year - 1	Base Year - 2	Base Year - 3
Property Insurance Premiums					
Property – Uninsured Loss					
Liability insurance Premiums					
Terrorism – Premiums					
Terrorism – Uninsured Losses					
Workers’ Compensation Premiums					
Worker’s Compensation – Uninsured Losses					
Other risk Management Expenses (FERC accounts 924 and 925)					

Response:

Confidential Attachment 068-A contains the listing of PGE's property and casualty insurance premiums.

Confidential Attachment 068-B provides a list of auto and general liability retained losses.

Confidential Attachment 068-C provides a list of other risk management expenses in FERC accounts 924 and 925.

Attachments 068-A, 068-B, and 068-C contain protected information and are subject to General Protective Order No. 23-132.

March 11, 2024

To: Kay Barnes
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Standard Data Request 071
Dated March 10, 2015

Request:

Please identify all policy holder (insurance) credits/bonuses that the Company has received in the previous three years. Does the Company anticipate receiving any policy holder credits/bonuses during test year or subsequent year? If so, please identify each individual credit and the amount of each credit. If any amount is an estimate, please indicate as such.

Response:

Confidential Attachment 071-A provides each individual continuity/membership credit and the amount of each credit that PGE received in policy years 2021, 2022, and 2023. PGE does not budget for membership credits since we cannot predict with any certainty when an insurer may elect to issue a credit and if so, in what amount. PGE is reliant on the insurers to determine when, if, and how much of a credit may be awarded.

Attachment 071-A contains protected information and is subject to General Protective Order No. 23-132.

May 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 255
Dated April 19, 2024

Request:

Please provide an update for any insurance policies that have been renewed since or are set to terminate in the next three months, as originally requested in DR #70.

Response:

PGE expects the policies listed below to be renewed in the first half of 2024.

- Nuclear Liability on January 1, 2024.
 - Renewal costs are \$498,098.
- Crime on March 1, 2024.
 - Renewal costs are \$24,150.
- General & Auto Liability on March 15, 2024.
 - Renewal costs are \$15,482,963.
- Directors and Officers Liability on May 1, 2024.
 - Renewal costs are \$1,772,209.
- Fiduciary Liability on May 1, 2024.
 - Renewal costs are \$161,920.
- Workers' Compensation on July 1, 2024.
 - As of April 22, 2024, renewal costs are not known.

June 5, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 533
Dated May 22, 2024

Request:

Please detail how the share structure for members of the pool operates—is it tied to the assets insured, or are the number of shares independent of assets insured?

Response:

Each member must purchase one share, as such the number of shares corresponds with the number of members.

June 5, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 534
Dated May 22, 2024

Request:

How many shares does PGE hold? What are PGE's rights as a shareholder?

Response:

PGE holds one share. With this share comes one vote. Additional voting strength is accrued with each ten-thousand dollar increment of cumulative allocable premium, with voting rights capped at 9.5%.

Confidential Attachment 534-A provides Everen's shareholder agreement.

Attachment 534-A contains protected information subject to General Protective Order No. 23-132.

June 5, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 535
Dated May 22, 2024

Request:

How many shares are outstanding?

Response:

As there is one outstanding share for each member, and there are currently 70 members, Everen has 70 outstanding shares.

June 6, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 545
Dated May 22, 2024

Request:

Please provide documentation showing how PGE arrived at the forecasted 9.7% growth in property insurance premiums from 2024 to 2025. Please also provide copies of any supporting materials/documents supporting this forecasted increase.

Response:

PGE's forecasted 9.7% increase to property insurance premiums from 2024 to 2025 was based on oral input provided by our third-party broker in Q3 2023.

June 5, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 549
Dated May 22, 2024

Request:

Please provide an update for any insurance policies that have been reviewed or are set to terminate in the next three months as previously requested in DR #255. If information is not available for the upcoming Workers Compensation renewal, please indicate when this information will be available and provide the relevant information to staff once it is available.

Response:

Cyber Liability insurance will renew on August 11, 2024. Renewal premiums are not known at this time.

Workers Compensation renewal rates are not available at this time, PGE expects to be able to provide the renewal rate after July 1.

June 5, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 555
Dated May 22, 2024

Request:

In response to DR #255, PGE reports the General & Auto Liability policy renewal cost of \$15,482,963. Please provide a reconciliation between this amount and the 2024 forecasted General & Auto Liability amount shown in Confidential Attachment A (Cell N15). Please provide a narrative describing factors that contributed to the difference.

Response:

PGE was able to obtain more favorable pricing to maintain coverage for wildfire liability due to the efforts of PGE's broker, who was able to approach and negotiate with insurers on the global market. PGE's response to OPUC Data Request No. 255 represents the actual premiums that came as a result of these negotiations, while PGE's response to OPUC Standard Data Request No. 068 represents the forecasted amount. As such, these two figures cannot be reconciled.

June 11, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 561
Dated May 28, 2024

Request:

For each category of T&D Capital Additions (poles and wires, substation, grid modernization, other, and communications) please provide updated pricing that excludes any contingency allowance in forecasted costs.

Response:

Attachment 561-A provides the contingency allowance amounts included for projects in the UE 435 General Rate Case filing. For projects where a contingency amount was included, the amount can be subtracted from the total project cost request in the filing.

UE 435 PGE General Rate Case
OPUC Data Request Item #561 Attachment A

Project #	Project Title/Description	Project Contingency Amount (\$)
P16567	UG FITNES	\$ -
P22722	Pelton/Round Butte PME - Recreation	\$ -
P24723	Substation Arc Flash Mitigation	\$ -
P35228	Clackamas PME Road Fund	\$ 57,000
P35349	Dist Line Sys - Equip Replacement	\$ -
P35834	Round Butte Transmission Upgrades	\$ -
P35846	CPP Switch Replacement	\$ -
P35995	Downtown UG Core Cable Replacement	\$ 205,000
P36039	Harborton Reliability Project PH1	\$ -
P36100	Bethel to Round Butte Fiber	\$ -
P36101	Substation Communication Upgrade	\$ 1,200,000
P36105	2016-2024 Dispatchable Standby Gen	\$ -
P36134	Hydro Control System Upgrade	\$ 250,000
P36178	North Portland Conversion	\$ -
P36209	Silverton Capacity Addition	\$ -
P36373	Blue Lake Phase II	\$ -
P36378	Centennial Substation Upgrades	\$ -
P36389	Mt. Pleasant Substation Rebuild	\$ -
P36390	Redland Substation Upgrades	\$ -
P36444	WSH: Upgrade Governors & Exciters	\$ -
P36449	PRB: Upgrade Governors & Exciters	\$ 160,000
P36462	EV Charging Network Expansion	\$ -
P36522	Distribution Automation	\$ 480,000
P36537	Unjacketed Cable Replacement Prgrm	\$ -
P36564	Harrison 11kV to 13kV Conversion	\$ 567,334
P36582	Substation FITNES 2019-2021	\$ 38,000
P36617	South Milliken 57kV Line Rebuild	\$ 172,516
P36639	RB Station Service Upgrade	\$ -
P36666	Build Evergreen Substation	\$ 1,046,294
P36679	Orenco Substation 115kV Rebuild	\$ 112,887
P36681	Main Substation Conversion	\$ -
P36713	Dayton-Gr Ronde Conv Segment 1	\$ -
P36715	Dayton-Gr Ronde Conv Segment 3	\$ -
P36716	Arleta-Holgate Ln Rebuild_SE PDX	\$ -
P36719	Hogan Rd-Gresham New Ln_SE PDX	\$ -
P36721	Lents Sub Rebuild FP	\$ -
P36728	Coffee Creek - Energy Storage	\$ 711,510
P36732	CY: Implement Carty Separation Plan	\$ -
P36836	BR: Beaver Modernization	\$ 842,192
P36838	RB: Replace Turbine Shutoff Valves	\$ 2,300,000
P36916	Harborton Reliabilty Ph2 - 115kV	\$ 288,141
P36932	Marquam Cap Addn - Terwilliger	\$ -

P36954	Tonquin Substation Build	\$	1,000,000
P37118	WSH:Restore Facilities post-fire	\$	-
P37167	Mitigate Overdutied Breaker Sherwd	\$	18,000
P37168	2021-2022 QF Projects	\$	-
P37220	PRB: Construct Fish Facilities	\$	163,000
P37233	Madras Solar	\$	-
P37241	Wildfire Mitigation-UAM	\$	-
P37242	Wildfire Mitigation-Tree Attachment	\$	300,000
P37244	Wildfire Mitigation-Resiliency-OH	\$	36,649
P37256	Amity Transformer Replacement	\$	30,969
P37266	Reedville Substation Rebuild	\$	-
P37302	Horizon-Keeler BPA #2 230kV Line	\$	172,003
P37321	PGE / DTNA HD Charging Phase 2	\$	-
P37331	CMD Network Protector Replacements	\$	-
P37333	Upgrade Pleasant Valley-Moon	\$	-
P37359	Integrated Dist Planning Tools	\$	-
P37364	Newberg/Dundee Street Imprv/UG Conv	\$	-
P37366	Shute WJ1 and WJ2 Upgrade	\$	250,000
P37370	Salem Smart Power Center Repower	\$	-
P37381	BR-Cooling Tower Fill Replacement	\$	478,640
P37382	ADMS CVR VVO	\$	-
P37402	Wildfire Distribution Automation	\$	-
P37413	Wildfire Mitigation-Resiliency-UG	\$	-
P37427	Expeto Wireless Platform & Service	\$	-
P37447	Monitor Sub Rebuild (WVRP)	\$	200,000
P37468	Harborton Reliability Ph2 - 230kV	\$	700,000
P37491	Linneman Substation	\$	-
P37496	FY U6 Transformer Replacement Proj	\$	451,303
P37504	Smart Grid Chips Initial Deployment	\$	-
P37509	Biglow I Wind Enhancement Program	\$	1,920,000
P37510	Tucannon Wind Enhancement Program	\$	880,000
P37511	Construct Clearwater Wind Farm	\$	2,250,000
P37512	Wildfire Mitigation Chry Grve Feedr	\$	32,000
P37514	WF-UG Grand Ronde	\$	-
P37516	Wildfire Mitigation Exp Fuse Repl	\$	207,956
P37518	Wildfire Mitigation Leland-Carus	\$	-
P37535	Glisan Sub Xfrmr Upgrade	\$	47,453
P37537	Project Microchip	\$	-
P37551	Tualatin Sherwood Phase 4	\$	-
P37553	Faraday Road and Drainage Improv.	\$	92,600
P37590	Pearl-Sherwood Upgrades	\$	53,000
P37591	Blue Lake Distribution Feeders	\$	-
P37601	PW-3&4 Superheater Replacement	\$	912,184
P37606	Glencullen Substation Rebuild	\$	-
P37663	WF Dist. Pole Rplc. Program UAM	\$	199,667
P37664	RB: Spillway Cavitation Protection	\$	-
P37669	Blue Lake Sub Interconnection	\$	287,548

P37670	Biglow II/III wind enhancement Prog	\$	1,500,008
P37678	Seaside Battery Energy Storage	\$	4,428,099
P37683	Evergreen Battery Energy Storage	\$	2,565,704
P37686	Purchase/Deploy DER Gateways	\$	-
P37690	West Linn Paper Decommissioning	\$	255,000
P37703	WF - Early Fault Detection	\$	173,952
P37704	Seaside Interconnection	\$	568,707
P37757	Build Evergreen Substation Phase 3	\$	-
P37791	SPQ0260 - Silver Creek Solar	\$	-
P37819	Shute Feeder Reconfiguration	\$	365,908
P39003	Build Evergreen Phase 4	\$	-
P39010	WF - UG Willamina - Buell	\$	256,881
P39021	Farmington-River Road Round-A-Bout	\$	53,633
P39037	Waconda Fiber Upgrades	\$	114,416
P39040	ODOT Donald Aurora Interchange	\$	334,818
P39043	McLoughlin Sub V248 Brkr Replacemen	\$	88,387

June 11, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 562
Dated May 28, 2024

Request:

As a follow up to Data Request #235, please provide an updated spreadsheet showing information for T&D Capital Additions greater than \$3 million for the period of January 1, 2024 – April 30, 2024. Additionally for each project listed please provide the following:

- a. The complete project justification form,
- b. A status report for each project including,
 - i. Is the project on schedule to have all originally anticipated plant additions in service prior to 12-31-2024?
 - ii. Is the project over or under budget and by how much?
 - iii. An explanation on any project delays or budget variances.
- c. The originally forecasted total project cost included as a plant addition for UE435,
- d. The contingency amount included in originally forecasted total project cost.

Response:

- a. See PGE's response to OPUC Data Request No. 231, Confidential Attachments 231-A and 231-C for project justification forms.
- b. Attachment 562-A provides the requested information. This list includes ongoing projects that crossed the \$3 million threshold during the January 1 – April 30, 2024 period.
- c. Attachment 562-A provides the requested information.
- d. Attachment 562-A provides the requested information.

UE 435
OPUC DR 562 Attachment A - T&D Plant Additions over \$3M - Jan - April 2024

Project	Plant Additions Jan-Apr 2024	Originally Forecasted In-Service Date	Actual In-Service Date	Originally forecasted total project cost included as a plant addition for UE435 (2024 Full Year)	The contingency amount included in originally forecasted total project cost. (2024 Full Year, CE 2804)	Project Status Report
P37302-Horizon-Keeler BPA #2 230kV Line	\$ 34,282,723	5/31/2024	4/25/2024	\$ 39,472,129.77	\$ 172,003	Project in service, final costs expected to be close to forecast amount
P37218-OH FITNES Distribution	\$ 26,807,340	N/A - Ongoing Pole Replacements Project	N/A - Ongoing Pole Replacements Project	\$ 128,561,086.59	\$ -	Ongoing project, project work/costs below YTD estimates due to winter storms but projected to be at forecast by end of year
P37511-Construct Clearwater Wind Farm	\$ 17,076,959	12/31/2023	1/5/2024	\$ 16.9M is just the component attributable to the substation	\$ -	The 2024 YTD costs/work is attributable to the substation portion of this project. Project was put in service on time and near budget.
P37214-Dist. Customer Line Construct III	\$ 13,606,967	N/A - Ongoing Dist. System Construction	N/A - Ongoing Dist. System Construction	\$ 19,388,446	\$ -	Ongoing project, project work/costs higher than forecast YTD. This project is the same as P35925 project listed below. Dollars are split between the two Projects.
P37048-Outage or Emergency Replacement	\$ 13,310,529	N/A - Outage/Storm Replacements	N/A - Outage/Storm Replacements	\$ 15,079,836	\$ -	Ongoing project, TYD actual plant additions higher than forecast due to winter storm damages.
P37366-Shute WJ1 and WJ2 Upgrade	\$ 12,925,556	6/30/2024	3/28/2024 - WJ1 11/17/2023 - WJ2	\$ 14,898,016	\$ 250,000	Project in service, final costs expected to be close to forecast amount
P35890-Purchase Distribution Transformers	\$ 9,466,764	N/A - Ongoing Dist. Transformer Purchases	N/A - Ongoing Dist. Transformer Purchases	\$ 20,141,425	\$ -	Ongoing projects, costs and work orders consistent with Year End Forecast.
P14628-Replace Failed Underground Cables	\$ 7,887,867	N/A - Ongoing UG Cable Replacements	N/A - Ongoing UG Cable Replacements	\$ 25,262,098	\$ -	Ongoing projects, forecast work and costs are loaded in second half of year. Work orders and costs are expected to be at forecast by end of year.
P37213-Distribution System Construct III	\$ 5,678,986	N/A - Ongoing Dist. System Construction	N/A - Ongoing Dist. System Construction	\$ 11,282,623	\$ -	Ongoing projects, costs and work orders consistent with Year End Forecast.
P36522-Distribution Automation	\$ 5,034,821	N/A - Ongoing Dist. System Construction	N/A - Ongoing Dist. System Construction	\$ 6,755,385	\$ 480,000	Ongoing projects, costs and work orders consistent with Year End Forecast.
P37046-T&D Asset Relocation	\$ 4,192,206	N/A - Ongoing T&D Asset Relocation	N/A - Ongoing T&D Asset Relocation	\$ 9,428,628	\$ -	Ongoing projects, costs and work orders consistent with Year End Forecast.
P35892-Purchase Customer Meters	\$ 4,068,795	N/A - Ongoing Dist. Customer Meter Purchases	N/A - Ongoing Dist. Customer Meter Purchases	\$ 11,538,208	\$ -	Ongoing projects, forecast work and costs are loaded in second half of year. Work orders and costs are expected to be at forecast by end of year.
P36770-Street & Area Light Construction	\$ 3,925,145	N/A - Ongoing T&D Asset Relocation	N/A - Ongoing T&D Asset Relocation	\$ 11,917,095	\$ -	Ongoing projects, forecast work and costs are loaded in second half of year. Work orders and costs are expected to be at forecast by end of year.
P37211-Substation Cap Rplcmts 2022-2024	\$ 3,438,578	N/A - Ongoing Substation Asset Replacements	N/A - Ongoing Substation Asset Replacements	\$ 6,205,474	\$ -	Ongoing projects, costs and work orders consistent with Year End Forecast.
P37819-Shute Feeder Reconfiguration	\$ 3,277,745	6/30/2024	3/28/2024	\$ 4,726,093	\$ -	Project in service, final costs expected to be close to forecast amount
P35924-Distribution System Construction II	\$ 3,186,818	N/A - Ongoing Dist. System Construction	N/A - Ongoing Dist. System Construction	\$ 7,047,612	\$ -	Ongoing projects, costs and work orders consistent with Year End Forecast.
P35925-Dist. Customer Line Construction II	\$ 3,018,575	N/A - Ongoing Dist. System Construction	N/A - Ongoing Dist. System Construction	\$ 19,463,178	\$ -	Ongoing project, project work/costs lower than forecast YTD. This project is the same as P37214 project listed above. Dollars are split between the two Projects.

June 11, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 567
Dated May 28, 2024

Request:

Referring to PGE's response to Data Request #239, for each project site listed in Attachment 239-A, please provide the following:

- a. The originally forecasted project cost,
- b. The contingency amount included in the originally forecasted project cost,
- c. If the project is complete, the actual cost for the project.

Response:

PGE objects to this request on the basis that the phrase "originally forecasted project cost" is ambiguous and unclear. Notwithstanding its objection, PGE responds as follows:

- a. PGE's early forecasts of projected costs did not include individual forecasts for each project site. The original DPF Project forecast was \$17.7 million, but this was from early 2023 and was an initial, high-level forecast prior to individual site scoping. Attachment 567-A provides the forecast costs by AWO for each site as originally forecast for UE 435. See tab "UE 435 2024 Forecast."
- b. There is no contingency included in PGE's test year forecast. Prior to the site-specific detailed forecast, \$1 million of contingency was included as part of the \$17.7 million forecast.
- c. Please see column D of Attachment 567-A, tab "Site Breakdown."

***As of 6/10/24; some sites may be subject to certain additional trailing costs**

GRAND TOTALS

Site	PO Dispatched	Total Actuals*	Completion Date
Completed			
1000013601-Placeholder AWO - DPFs		294,462	
1000013873-Anderson Readiness Center	Yes	674,271	10/11/2023
1000013881-Clackamas Intertie 2	Yes	505,920	10/30/2023
1000013883-Clackamas River Water	Yes	708,704	11/16/2023
1000013944-Oregon Military Department HQ	Yes	649,629	11/16/2023
1000013925-Newberg Water Treatment Plant	Yes	599,128	11/29/2023
1000013921-McLane Foods	Yes	655,420	12/11/2023
1000013966-Sunrise Water Pump Station	Yes	570,459	12/15/2023
1000013895-US Foods	Yes	685,789	12/21/2023
1000013870-Amazon	Yes	560,458	12/28/2023
1000013970-Sysco Foods	Yes	901,768	1/10/2024
1000013951-Oregon State Hospital	Yes	1,159,745	1/15/2024
1000013930-North Clackamas County Water	Yes	714,218	2/9/2024
1000013963-Skyline Towers / KGW / OPB	Yes	706,911	4/19/2024
1000013977-Xerox	Yes	1,359,361	5/3/2024

Scheduled			
1000013908-Juvenile Justice Center	Yes		6/13/2024
1000013893-FLEXENTIAL ALOCLEK	Yes		7/25/2024
1000013960-Sandy High School	Yes		7/19/2024
1000013946-Oregon Revenue Building, Salem	Yes		8/9/2024
1000013974-Washington County Jail	Yes		8/30/2024
1000013889-East County Courts	Yes		8/30/2024
1000013932-Oak Lodge Water Services	Yes		8/30/2024
1000013958-Providence Portland Medical Ctr	Yes		10/30/2024
1000013956-Providence Newberg Hospital	Yes		6/29/2024
1000013905-Joint Water Commission	No		10/20/2024
1000013948-Oregon State Data Center	No		10/21/2024
1000013916-Kaiser Sunnyside Hospital	Yes		11/30/2024
1000013919-Kaiser Westside Hospital	Yes		6/15/2025

MAO - Not Scheduled			
1000013937-Oregon Health Science Univ - CHH2	No		3/30/2025
1000013939-Oregon Health Science Univ - KCRB	No		4/30/2025

NON MAO			
Site	PO Dispatched	Total Actuals*	Completion Date
1000013954-PCC Structural - Johnson Creek	No		2025
1000013885-Columbia Blvd Waste Water Treatment	No		2025
1000013897-H5	No		2025
1000015207-Crandall Reservoir	No		2025
1000013972-Tata Communications - Hillsboro	No		2025

Project	Site	job_task_id	func_class_id	fcst_depr_group	Grand Total
P37600 - Install Diesel Particulate Filters	1000013601-Placeholder AWO - DPFs	1000013601	Other Production	34500-DISPATCH GENERATION	\$ 13,193,434.30
P37600 - Install Diesel Particulate Filters	1000013870-Amazon	1000013870	Other Production	34500-DISPATCH GENERATION	\$ 505,124.04
P37600 - Install Diesel Particulate Filters	1000013873-Anderson Readiness Center	1000013873	Other Production	34500-DISPATCH GENERATION	\$ 632,220.96
P37600 - Install Diesel Particulate Filters	1000013879-BPSC	1000013879	Other Production	34500-DISPATCH GENERATION	\$ 10,836.48
P37600 - Install Diesel Particulate Filters	1000013881-Clackamas Intertie 2	1000013881	Other Production	34500-DISPATCH GENERATION	\$ 470,460.94
P37600 - Install Diesel Particulate Filters	1000013883-Clackamas River Water	1000013883	Other Production	34500-DISPATCH GENERATION	\$ 629,520.82
P37600 - Install Diesel Particulate Filters	1000013885-Columbia Blvd Waste Water Treatment	1000013885	Other Production	34500-DISPATCH GENERATION	\$ 96,393.62
P37600 - Install Diesel Particulate Filters	1000013889-East County Courts	1000013889	Other Production	34500-DISPATCH GENERATION	\$ 664,396.79
P37600 - Install Diesel Particulate Filters	1000013893-FLEXENTIAL ALOCLEK	1000013893	Other Production	34500-DISPATCH GENERATION	\$ 1,632,118.94
P37600 - Install Diesel Particulate Filters	1000013895-US Foods	1000013895	Other Production	34500-DISPATCH GENERATION	\$ 685,806.59
P37600 - Install Diesel Particulate Filters	1000013903-Integrated Operations Center	1000013903	Other Production	34500-DISPATCH GENERATION	\$ 17,855.57
P37600 - Install Diesel Particulate Filters	1000013905-Joint Water Commission	1000013905	Other Production	34500-DISPATCH GENERATION	\$ 1,455,791.21
P37600 - Install Diesel Particulate Filters	1000013908-Juvenile Justice Center	1000013908	Other Production	34500-DISPATCH GENERATION	\$ 481,164.88
P37600 - Install Diesel Particulate Filters	1000013916-Kaiser Sunnyside Hospital	1000013916	Other Production	34500-DISPATCH GENERATION	\$ 247,228.35
P37600 - Install Diesel Particulate Filters	1000013921-McLane Foods	1000013921	Other Production	34500-DISPATCH GENERATION	\$ 1,130,287.36
P37600 - Install Diesel Particulate Filters	1000013925-Newberg Water Treatment Plant	1000013925	Other Production	34500-DISPATCH GENERATION	\$ 520,615.73
P37600 - Install Diesel Particulate Filters	1000013930-North Clackamas County Water	1000013930	Other Production	34500-DISPATCH GENERATION	\$ 340,870.88
P37600 - Install Diesel Particulate Filters	1000013932-Oak Lodge Water Services	1000013932	Other Production	34500-DISPATCH GENERATION	\$ 564,490.00
P37600 - Install Diesel Particulate Filters	1000013937-Oregon Health Science Univ - CHH2	1000013937	Other Production	34500-DISPATCH GENERATION	\$ 1,738,451.89
P37600 - Install Diesel Particulate Filters	1000013939-Oregon Health Science Univ - KCRB	1000013939	Other Production	34500-DISPATCH GENERATION	\$ 562,130.07
P37600 - Install Diesel Particulate Filters	1000013944-Oregon Military Department HQ	1000013944	Other Production	34500-DISPATCH GENERATION	\$ 585,406.20
P37600 - Install Diesel Particulate Filters	1000013946-Oregon Revenue Building, Salem	1000013946	Other Production	34500-DISPATCH GENERATION	\$ 554,573.64
P37600 - Install Diesel Particulate Filters	1000013948-Oregon State Data Center	1000013948	Other Production	34500-DISPATCH GENERATION	\$ 1,835,508.24
P37600 - Install Diesel Particulate Filters	1000013951-Oregon State Hospital	1000013951	Other Production	34500-DISPATCH GENERATION	\$ 815,706.26
P37600 - Install Diesel Particulate Filters	1000013954-PCC Structural - Johnson Creek	1000013954	Other Production	34500-DISPATCH GENERATION	\$ 23,100.47
P37600 - Install Diesel Particulate Filters	1000013956-Providence Newberg Hospital	1000013956	Other Production	34500-DISPATCH GENERATION	\$ 831,902.52
P37600 - Install Diesel Particulate Filters	1000013960-Sandy High School	1000013960	Other Production	34500-DISPATCH GENERATION	\$ 88,182.16
P37600 - Install Diesel Particulate Filters	1000013963-Skyline Towers / KGW / OPB	1000013963	Other Production	34500-DISPATCH GENERATION	\$ 382,914.14
P37600 - Install Diesel Particulate Filters	1000013966-Sunrise Water Pump Station	1000013966	Other Production	34500-DISPATCH GENERATION	\$ 648,417.24
P37600 - Install Diesel Particulate Filters	1000013970-Sysco Foods	1000013970	Other Production	34500-DISPATCH GENERATION	\$ 592,634.22
P37600 - Install Diesel Particulate Filters	1000013974-Washington County Jail	1000013974	Other Production	34500-DISPATCH GENERATION	\$ 552,216.28
P37600 - Install Diesel Particulate Filters	1000013977-Xerox	1000013977	Other Production	34500-DISPATCH GENERATION	\$ 160,141.21
					\$ 32,649,902.00

CASE: UE 435
WITNESS: DUSTIN BALL

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 803

DR Responses - Confidential

July 15, 2024

CASE: UE 435
WITNESS: DUSTIN BALL

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 804

**Tables 6-9 in Support
Of Opening Testimony**

July 15, 2024

Table 6
OPUC DR 562 Attachment A - T&D Plant Additions over \$3M - Jan - April 2024

Project	Plant Additions Jan-Apr 2024	Originally forecasted total project cost included as a plant addition for UE435
P37302-Horizon-Keeler BPA #2 230kV Line	\$ 34,282,723	\$ 39,472,129.77
P37366-Shute WJ1 and WJ2 Upgrade	\$ 12,925,556	\$ 14,898,016
P37819-Shute Feeder Reconfiguration	\$ 3,277,745	\$ 4,726,093
Total	\$ 50,486,025	\$ 59,096,239
Staff's Proposed Adjustment	\$	(8,610,215)

Table 7 - T&D Contingencies

Project #	Project Title/Description	Project Contingency Amount (\$)	
P16567	UG FITNES	\$	-
P22722	Pelton/Round Butte PME - Recreation	\$	-
P24723	Substation Arc Flash Mitigation	\$	-
P35228	Clackamas PME Road Fund	\$	57,000
P35349	Dist Line Sys - Equip Replacement	\$	-
P35834	Round Butte Transmission Upgrades	\$	-
P35846	CPP Switch Replacement	\$	-
P35995	Downtown UG Core Cable Replacement	\$	205,000
P36039	Harborton Reliability Project PH1	\$	-
P36100	Bethel to Round Butte Fiber	\$	-
P36101	Substation Communication Upgrade	\$	1,200,000
P36105	2016-2024 Dispatchable Standby Gen	\$	-
P36134	Hydro Control System Upgrade	\$	250,000
P36178	North Portland Conversion	\$	-
P36209	Silverton Capacity Addition	\$	-
P36373	Blue Lake Phase II	\$	-
P36378	Centennial Substation Upgrades	\$	-
P36389	Mt. Pleasant Substation Rebuild	\$	-
P36390	Redland Substation Upgrades	\$	-
P36444	WSH: Upgrade Governors & Exciters	\$	-
P36449	PRB: Upgrade Governors & Exciters	\$	160,000
P36462	EV Charging Network Expansion	\$	-
P36522	Distribution Automation	\$	480,000
P36537	Unjacketed Cable Replacement Prgrm	\$	-
P36564	Harrison 11kV to 13kV Conversion	\$	567,334
P36582	Substation FITNES 2019-2021	\$	38,000
P36617	South Milliken 57kV Line Rebuild	\$	172,516
P36639	RB Station Service Upgrade	\$	-
P36666	Build Evergreen Substation	\$	1,046,294
P36679	Orenco Substation 115kV Rebuild	\$	112,887
P36681	Main Substation Conversion	\$	-
P36713	Dayton-Gr Ronde Conv Segment 1	\$	-
P36715	Dayton-Gr Ronde Conv Segment 3	\$	-
P36716	Arleta-Holgate Ln Rebuild_SE PDX	\$	-
P36719	Hogan Rd-Gresham New Ln_SE PDX	\$	-
P36721	Lents Sub Rebuild FP	\$	-
P36728	Coffee Creek - Energy Storage	\$	711,510
P36732	CY: Implement Carty Separation Plan	\$	-
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P36838	RB: Replace Turbine Shutoff Valves	\$	2,300,000
P36916	Harborton Reliabilty Ph2 - 115kV	\$	288,141
P36932	Marquam Cap Addn - Terwilliger	\$	-

P36954	Tonquin Substation Build	\$	1,000,000
P37118	WSH:Restore Facilities post-fire	\$	-
P37167	Mitigate Overdutied Breaker Sherwd	\$	18,000
P37168	2021-2022 QF Projects	\$	-
P37220	PRB: Construct Fish Facilities	\$	163,000
P37233	Madras Solar	\$	-
P37241	Wildfire Mitigation-UAM	\$	-
P37242	Wildfire Mitigation-Tree Attachment	\$	300,000
P37244	Wildfire Mitigation-Resiliency-OH	\$	36,649
P37256	Amity Transformer Replacement	\$	30,969
P37266	Reedville Substation Rebuild	\$	-
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P37321	PGE / DTNA HD Charging Phase 2	\$	-
P37331	CMD Network Protector Replacements	\$	-
P37333	Upgrade Pleasant Valley-Moon	\$	-
P37359	Integrated Dist Planning Tools	\$	-
P37364	Newberg/Dundee Street Imprv/UG Conv	\$	-
P37366	Shute WJ1 and WJ2 Upgrade	\$	250,000
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P37381	BR-Cooling Tower Fill Replacement	\$	478,640
P37382	ADMS CVR VVO	\$	-
P37402	Wildfire Distribution Automation	\$	-
P37413	Wildfire Mitigation-Resiliency-UG	\$	-
P37427	Expeto Wireless Platform & Service	\$	-
P37447	Monitor Sub Rebuild (WVRP)	\$	200,000
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P37511	Construct Clearwater Wind Farm	\$	2,250,000
P37512	Wildfire Mitigation Chry Grve Feedr	\$	32,000
P37514	WF-UG Grand Ronde	\$	-
P37516	Wildfire Mitigation Exp Fuse Repl	\$	207,956
P37518	Wildfire Mitigation Leland-Carus	\$	-
P37535	Glisan Sub Xfrmr Upgrade	\$	47,453
P37537	Project Microchip	\$	-
P37551	Tualatin Sherwood Phase 4	\$	-
P37553	Faraday Road and Drainage Improv.	\$	92,600
P37590	Pearl-Sherwood Upgrades	\$	53,000
P37591	Blue Lake Distribution Feeders	\$	-
P37601	PW-3&4 Superheater Replacement	\$	912,184
P37606	Glencullen Substation Rebuild	\$	-
P37663	WF Dist. Pole Rplc. Program UAM	\$	199,667
P37664	RB: Spillway Cavitation Protection	\$	-
P37669	Blue Lake Sub Interconnection	\$	287,548

P37670	Biglow II/III wind enhancement Prog	\$	1,500,008
P37678	Seaside Battery Energy Storage	\$	4,428,099
P37683	Evergreen Battery Energy Storage	\$	2,565,704
P37686	Purchase/Deploy DER Gateways	\$	-
P37690	West Linn Paper Decommissioning	\$	255,000
P37703	WF - Early Fault Detection	\$	173,952
P37704	Seaside Interconnection	\$	568,707
P37757	Build Evergreen Substation Phase 3	\$	-
P37791	SPQ0260 - Silver Creek Solar	\$	-
P37819	Shute Feeder Reconfiguration	\$	365,908
P39003	Build Evergreen Phase 4	\$	-
P39010	WF - UG Willamina - Buell	\$	256,881
P39021	Farmington-River Road Round-A-Bout	\$	53,633
P39037	Waconda Fiber Upgrades	\$	114,416
P39040	ODOT Donald Aurora Interchange	\$	334,818
P39043	McLoughlin Sub V248 Brkr Replacemen	\$	88,387
Total Contingency Amounts		\$	29,819,359
	Less: Shute WJ1 and WJ2 Upgrade	\$	(250,000)
	Less: Shute Feeder Reconfiguration	\$	(365,908)
Net Contingency (net of Closed to Plant Adjustment Items)		\$	29,203,451

Table 8 - Diesel Particulate Filter Program

Site	Actual Cost for Completed Projects	Projected Costs for Projects Scheduled in 2024
1000013601-Placeholder AWO - DPFs	\$ 294,462	
1000013870-Amazon	\$ 560,458	
1000013873-Anderson Readiness Center	\$ 674,271	
1000013881-Clackamas Intertie 2	\$ 505,920	
1000013883-Clackamas River Water	\$ 708,704	
1000013889-East County Courts		\$ 664,397
1000013893-FLEXENTIAL ALOCLEK		\$ 1,632,119
1000013895-US Foods	\$ 685,789	
1000013905-Joint Water Commission		\$ 1,455,791
1000013908-Juvenile Justice Center		\$ 481,165
1000013916-Kaiser Sunnyside Hospital		\$ 247,228
1000013921-McLane Foods	\$ 655,420	
1000013925-Newberg Water Treatment Plant	\$ 599,128	
1000013930-North Clackamas County Water	\$ 714,218	
1000013932-Oak Lodge Water Services		\$ 564,490
1000013944-Oregon Military Department HQ	\$ 649,629	
1000013946-Oregon Revenue Building, Salem		\$ 554,574
1000013948-Oregon State Data Center		\$ 1,835,508
1000013951-Oregon State Hospital	\$ 1,159,745	
1000013956-Providence Newberg Hospital		\$ 831,903
1000013960-Sandy High School		\$ 88,182
1000013963-Skyline Towers / KGW / OPB	\$ 706,911	
1000013966-Sunrise Water Pump Station	\$ 570,459	
1000013970-Sysco Foods	\$ 901,768	
1000013974-Washington County Jail		\$ 552,216
1000013977-Xerox	\$ 1,359,361	
Totals	\$ 10,746,243	\$ 8,907,573
Staff's Proposed DPF Rate Base Addition	\$	19,653,816
PGE's Proposed DPF Rate Base Addition	\$	37,500,000
Staff's Proposed Rate Base Adjustment	\$	(17,846,184)

Sites not currently scheduled for completion in 2024

- 1000013879-BPSC
- 1000013885-Columbia Blvd Waste Water Treatment
- 1000013903-Integrated Operations Center
- 1000013937-Oregon Health Science Univ - CHH2
- 1000013939-Oregon Health Science Univ - KCRB
- 1000013954-PCC Structural - Johnson Creek

Table 9 - 3 Year Average for CTO Desktop Fitness and CTO Network Fitness

Funding Project	2021 Actuals	2022 Actuals	2023 Actuals	3-Year Average
P37131- CTO Desktop Fitness	\$ 3,488,084	\$ 3,611,538	\$ 2,557,530	\$ 3,219,050
P37133- CTO Network Fitness	\$ 2,994,898	\$ 4,501,993	\$ 4,541,547	\$ 4,012,813
Total	\$ 6,482,982	\$ 8,113,530	\$ 7,099,077	\$ 7,231,863

Funding Project	3-Year Average	PGE's Forecasted UE 435 Investment	Staff's Proposed Adjustment
P37131- CTO Desktop Fitness	\$ 3,219,050	\$ 5,395,200	\$ (2,176,150)
P37133- CTO Network Fitness	\$ 4,012,813	\$ 5,499,574	\$ (1,486,762)
Total	\$ 7,231,863	\$ 10,894,774	\$ (3,662,911)

CASE: UE 435
WITNESS: BRET STEVENS

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 900

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Bret Stevens. I am a Senior Economist employed in the Rates,
3 Safety and Utility Performance Program of the Public Utility Commission of
4 Oregon (OPUC). My business address is 201 High Street SE., Suite 100,
5 Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/901.

8 **Q. What is the purpose of your testimony?**

9 A. I discuss several issues in Portland General Electric’s (PGE) general rate case
10 including PGE’s Test Year load forecast, marginal cost study, rate spread, the
11 basic charge, rate base calculation, and PGE’s proposed Investment Recovery
12 Mechanism.

13 **Q. Did you prepare any exhibits for this docket?**

14 A. Yes. I prepared Exhibit Staff/902. The exhibit contains non-confidential data
15 requests in support of this testimony.

16 **Q. How is your testimony organized?**

17 A. My testimony is organized as follows:

18	Issue 1. Load Forecasting.....	3
19	Issue 2. Marginal Cost Study	7
20	Issue 4. Basic Charge.....	15
21	Issue 5. Load Following Credit.....	25
22	Issue 5. Rate Base Calculation.....	27
23	Issue 6. Investment Recovery Mechanism	34

24 **Q. Could there be changes or updates to Staff’s position and**
25 **recommendations?**

- 1 A. Yes. My testimony represents issues identified to date. My recommendations
- 2 and issues may change when informed by new data and after reviewing
- 3 testimony and analysis by other parties.

1

ISSUE 1. LOAD FORECASTING

2

Q. Please describe the results of PGE's load forecast.

3

A. PGE is forecasting a Test Year load of 22,298 GWh. Table 1 displays the Test Year load forecast by class.

4

Table 1. PGE 2025 Load Forecast by Class

Customer Class	Load (GWh)	Share of Total	Change from 2023
Residential	7,889	35.4%	1.6%
Commercial	6,953	31.2%	0%
Industrial	7,323	32.8%	16.6%
Irrigation	80	0.4%	-2%
Lighting	53	0.2%	-8.6%
Total	22,298	100%	5.5%

5

6

Overall, PGE is projecting load to grow by 5.5 percent compared to 2023.

7

Nearly the entirety of this growth is coming from the industrial class, which is

8

projected to grow 16.6 percent when 2025 loads are compared to 2023 levels,

9

or roughly eight percent per year.

10

Q. At a high level, please describe PGE's methodology for this forecast.

11

A. PGE utilizes a generally accepted standard for separately forecasting each

12

customer class. Residential forecasts are further broken out by dwelling type

13

and are the product of a separate use-per-customer forecast and customer

14

count forecast. Commercial and small industrial customer load is estimated at

15

a schedule-wide level. Large industrial customer forecasts are based on

16

information gathered from individual customers regarding their expected load in

17

the coming years.

1 PGE utilizes Autoregressive Moving Average (ARMA) models for its
2 residential customer and demand forecasts. ARMA models are often used by
3 Oregon-regulated utilities. ARMA models work well for forecasting electricity
4 demand because of their ability to model data with trends.

5 **Q. How does the load forecast in this case compare to the load forecast**
6 **used in the Company's last rate case - UE 416?**

7 A. The forecast methodology is largely the same as in UE 416. As noted by the
8 Company, PGE did maintain the automated ARMA process as used in docket
9 UE 416.¹

10 **Q. Please describe what an ARMA model is and why PGE uses this**
11 **approach.**

12 A. An ARMA model is a type of regression analysis that can remove some trends
13 and seasonality in a data series such that the differences between modeled
14 values and historical actuals can be assumed to have been generated by one
15 unpredictable random process across the entire time series. This allows the
16 modeler reasonable assurance that the model uses all available information
17 and that it is appropriate to use for near-term forecasts.

18 There is some subjectivity when applying these models. The modeler
19 must choose how many autoregressive and moving averages and which
20 covariates to include. An autoregressive lag, the "AR" portion of ARMA,
21 assumes that each subsequent observation of the dependent variable is, at
22 least partially, based on the previous observation(s). The simplest analogy of

¹ PGE/800, Riter-Greene/2.

1 this involves a “stock” variable. For example, if you were to predict the number
2 of city residents at the end of each year, it would be fair to characterize the
3 population in any given period as the population in the previous year plus or
4 minus any changes in the current year.

5 The modeler must choose whether to incorporate a lag of the error term,
6 which is the difference between the fitted and actual observations for a
7 dependent variable in any given period. This parameter accounts for the “MA”
8 portion of the ARMA term. This concept is slightly more complicated to
9 understand. For instance, if the population of Portland was 640,000 in 2021,
10 but your model estimated that there were 630,000 people, the error would be
11 10,000. When including a lag of the error term, the modeler assumes that the
12 error in the previous period(s) influences the realized value in the future.
13 Effectively the modeler would be choosing to include the lagged error term(s)
14 as an independent variable in a regression.

15 While the Company does not employ differencing in their models, it is a
16 tool used in Autoregressive Integrated Moving Average (ARIMA) models. The
17 “I” in the ARIMA term stands for “integration” which refers to differencing.
18 Differencing the data allows the model to examine the change in the dependent
19 variable, as opposed to the level of the dependent variable, such that the
20 model exhibits certain well-behaved properties such as stationarity.

21 **Q. Please describe how the Company chooses its ARMA parameters.**

22 A. PGE uses an automated parameter selection algorithm that selects ARMA
23 parameters based on how well the resulting model fits to historical data.

1 **Q. Does Staff have any issues with this technique?**

2 A. No. Staff is supportive of using an automated parameter selection method as
3 part of load forecasting.

4 **Q. Does Staff support the Company's use of ARMA models?**

5 A. Yes, for shorter term forecasts such as in general rate cases. Staff's
6 preference is for utilities to explore the use of ARIMA models. Often, ARMA
7 models are selected over ARIMA models as they better reflect the data.
8 However, sometimes more complicated time series modeling can be beneficial
9 for enhancing model performance.

10 Through conversation with the Company, Staff understands that the
11 Company chose to not explore using difference terms because the results of
12 these models would sometimes not reflect the historical data. While Staff
13 agrees that these models should not be used in these cases, Staff still posits
14 that when used correctly, differencing can be a helpful tool in forecasting. For
15 example, in some cases data could be better modeled by removing monthly
16 fixed effects and modeling data using a seasonal ARIMA model. In some
17 cases, this representation of seasonality can better reflect the data generating
18 process and lead to better fitting models.

19 **Q. Does Staff have any adjustments to PGE's load forecast?**

20 A. No.

1

ISSUE 2. MARGINAL COST STUDY

2

Q. Please describe PGE's proposed Marginal Cost (MC) study at a high

3

level.

4

A. Since 1974, the Commission has used marginal costs as one of the principal

5

factors for spreading revenue requirement among customer classes. PGE

6

explains that its marginal cost study results in "unit costs, expressed as costs

7

per customer, costs per kilowatt (kW) of demand, or costs per kilowatt hour

8

(kWh), which are then used to allocate the functional revenue requirement."²

9

The marginal cost methodology is needed because book values do not have a

10

comparable basis of depreciation and differ from replacement costs – thus

11

book values would not clearly indicate which schedules are more costly to

12

serve.

13

Q. Have there been any changes made to PGE's marginal cost study since

14

UE 416?

15

A. Yes. PGE is proposing substantial changes to its generation and customer

16

marginal cost studies. However, the Company is proposing to use its exact

17

distribution and transmission marginal cost studies from UE 416 as these

18

costs have not significantly changed since the last rate case.

19

Q. Please discuss PGE's proposed changes to the generation marginal

20

cost study compared to UE 416.

² PGE/1200, Macfarlane-Keene/1.

1 A. In UE 416, for the first time, PGE used non-emitting proxy resources to
2 calculate its marginal capacity and energy costs.³ The change PGE makes
3 in this current docket build off the UE 416 MC study and address concerns
4 about the UE 416 MC study as outlined in the UE 416 Fourth Partial
5 Stipulation, adopted in Order No. 23-386. In particular, PGE agreed to
6 include estimates of any marginal cost of capacity offsets attributable to the
7 capacity resource's ability to provide ancillary services or arbitrage
8 wholesale markets and any other benefits the capacity resource makes
9 available in addition to helping meet net load requirements.

10 **Q. Did PGE make this change?**

11 A. Yes. Staff is generally satisfied with PGE's inclusion of these adjustments
12 and is still investigating if any additional improvements can be made.

13 **Q. What other changes to the generation MC study were made?**

14 A. PGE made numerous other changes to the marginal cost study. First, the
15 Company included solar resources in its energy calculation for the first time.
16 In UE 416, wind was the only proxy energy resource considered. PGE also
17 updated nearly all parameters associated with wind and battery resources.
18 The data used for these resources came either from their most recent 2023
19 IRP, the National Renewable Energy Lab's (NREL) Annual Technology
20 Baseline (ATB) or from actual projects recently completed by the Company.
21 Lastly, PGE disaggregated some cost inputs so that their impact was more
22 transparent.

³ UE 416 PGE/1200, Macfarlane-Keene/2.

1 **Q. Does Staff have any issues with these changes?**

2 A. Not at this time. Staff does note that the results of the study are surprising.
3 Compared to the MC study in UE 416, the marginal energy cost of wind is
4 48 percent higher, and the marginal capacity cost of a four-hour battery is
5 nearly double what was initially proposed in UE 416. These changes in
6 results are driven by changes in the inputs of the study. For example, in the
7 capacity marginal cost study, the assumed overnight capital costs
8 associated with a four-hour battery are 62 percent higher than in UE 416,
9 while the effective load carrying capability (ELCC) is 20 percent lower than
10 in docket UE 416. These compounding changes lead to both the marginal
11 cost of generation and energy being significantly higher.

12 Staff has investigated the sources of these parameters and, at this
13 time, has found no issue with the sources used. However, Staff is continuing
14 to determine the reasonableness of these inputs and the output of the study
15 as a whole.

16 **Q. Do the high marginal costs produced in the generation marginal cost**
17 **study mean customers, as a whole, must have higher rates?**

18 A. No. The total energy revenue requirement is set based on Test Year energy
19 prices and only includes capital costs associated with plant that will be in
20 service by the rate effective date. The marginal cost study is used to
21 determine how much each class (residential, commercial, industrial, etc.)
22 will contribute to that overall revenue requirement. From a customer
23 standpoint, the overall energy and capacity marginal costs are less

1 important than the ratio of these metrics. The higher the capacity marginal
2 cost relative to the energy marginal cost, the more customer classes that
3 have “peaky” consumption (at the time of the system peak) will contribute to
4 the fixed generation revenue requirement. Conversely the higher the energy
5 marginal cost relative to the capacity marginal cost, the less impact the
6 peaky use customer will have on overall costs.

7 **Q. Please discuss PGE’s proposed changes to the customer marginal**
8 **cost study compared to UE 416.**

9 A. PGE made several substantial changes to its customer MC study in this
10 case. In total, the Company added 14 departments to the customer MC
11 study. PGE also changed the allocations for four departments already
12 included in the marginal cost study. In UE 416 PGE agreed to incorporate
13 changes to the customer MC study originally proposed by the Alliance of
14 Western Energy Consumers (AWEC).⁴ However, the changes agreed in
15 docket UE 416 are only a subset of the total changes made by the
16 Company.

17 **Q. Does Staff take issue with the rationale of the changes made to the**
18 **customer MC study?**

19 A. No. Staff reviewed the changes made by the Company and the rationale
20 provided in its testimony and found the logic of these changes generally
21 sound. This perspective may change with time however, as many of the

⁴ *In the Matter of Portland General Electric Company Request for a General Rate Revision, UE 116, Order No 23-386.*

1 allocations rely on input from internal subject matter experts. If in this, or a
2 future case, hard data shows that these allocations are materially different
3 from what is presented in the customer MC study, Staff's opinion may
4 change.

5 **Q. What are the impacts of these changes?**

6 A. A comparison of the allocation of the "Other Customer Cost" category
7 between UE 416 and UE 435 is presented below in Table 2.

Table 2. Customer Marginal Cost Study Comparison

	UE 435 Allocation (\$1,000)	UE 416 Allocation (\$1,000)	UE 435 Allocation (%)	UE 416 Allocation (%)
Schedule 7	\$83,725	\$108,543	59.38%	71.10%
Schedule 32	\$18,907	\$14,768	13.41%	9.67%
Schedule 38	\$435	\$49	0.31%	0.03%
Schedule 47	\$612	\$329	0.43%	0.22%
Schedule 49	\$1,581	\$151	1.12%	0.10%
Schedule 83	\$20,892	\$10,313	14.82%	6.76%
Schedule 85 -S	\$9,515	\$12,403	6.75%	8.12%
Schedule 85 - P	\$1,435	\$1,856	1.02%	1.22%
Schedule 89 - P	\$2,077	\$2,417	1.47%	1.58%
Schedule 89 - T	\$283	\$394	0.20%	0.26%
Schedule 90-P	\$1,538	\$1,444	1.09%	0.95%
Total	\$141,000	\$152,667	100.00%	100.00%

8
9 The cumulative effect of the proposed changes is that Schedule 7
10 customers are spread a significant amount less of "Other Customer Costs"
11 while Schedule 32, Schedule 49, and Schedule 83 make up the difference.

12 **Q. Does Staff have any other recommendations regarding PGE's MC**
13 **study at this time?**

1 A. No. However, Staff has made some recommendations regarding
2 affordability and equity in rate spread that do have some overlap with
3 marginal cost studies in general. Please see Staff Exhibit 200 for this
4 discussion.

5 **Issue 3. Rate Spread**

6 **Q. Please describe PGE's proposed rate spread.**

7 A. Table 3 displays PGE's proposed rate spread at its proposed revenue
8 requirement.⁵

Table 3. PGE Proposed Rate Spread

Schedule	Proposed Increase⁶	Ratio to Average Increase
Schedule 7	7.2%	96.5%
Schedule 32	9.4%	127.3%
Irrigation Customers	11.1%	150%
Schedule 83	9.5%	128.4%
Schedule 85	7.2%	97.5%
Schedule 89	7.4%	100%
Schedule 90	4.2%	56.1%
Lighting Customers	5.7%	77.2%
Average	7.4%	100%

9 **Q. Does Staff agree with some aspects of PGE's general rate spread**
10 **methodology?**

11 A. Yes. Staff agrees that the MC study should have an influence on the overall
12 rate spread. While not infallible, the MC study has long been used as a tool
13 in determining rate spread. That said, Staff is not proposing to exclusively

⁵ PGE/1300, Macfarlane-Pleasant/2.

⁶ This represents the January 1, 2025, increase.

1 use the MC study for determining the overall rate spread. Deviations from
2 the MC study can be expected to ensure that no class is disproportionately
3 burdened from a revenue requirement increase.

4 **Q. Is Staff agreeable to the proposed rate spread overall?**

5 A. No. First, as Staff discusses in the following section, Staff is recommending
6 that the Load Following Credit not be updated as the Company proposes.
7 By itself, this adjustment would alter the rate spread significantly. Even after
8 this change, Schedule 38 (Large Nonresidential Optional Time-of-Use
9 Standard Service (Cost of Service)), Schedule 47 (Small Nonresidential
10 Irrigation and Drainage Pumping Standard Service (Cost of Service)), and
11 Schedule 49 (Large Nonresidential Irrigation and Drainage Pumping
12 Standard Service (Cost of Service)), will see outsized increases compared
13 to the average increase. Staff is recommending a cap of 125 percent
14 relative to the average increase. To make this proposal revenue neutral at
15 PGE's proposed revenue requirement, a floor of an 89.4 percent increase
16 would need to be imposed. The cap would only apply to Schedule 38,
17 Schedule 47, and Schedule 49 customers whereas the floor would only
18 apply to Schedule 89 (Large Nonresidential (>4000kW) Standard Service),
19 Schedule 91 (Street and Highway Lighting Standard Service), and Schedule
20 92 (Traffic Signals (No New Service) Standard Service). Staff's proposed
21 rate spread at the Company's revenue requirement excluding the
22 Company's proposed updates to the Load Following Credit is given below in
23 Table 4.

Table 4. Staff's Proposed Rate Spread

Schedule	PGE Proposed Increase	Proposed Increase w/ No Load Following Credit Update	Staff's Proposed Spread
Schedule 7	7.2%	6.8%	6.8%
Schedule 32	9.4%	9.0%	9.0%
Irrigation Customers	11.1%	10.8%	9.3%
Schedule 83	9.5%	9.0%	9.0%
Schedule 85	7.2%	6.5%	6.6%
Schedule 89	7.4%	7.0%	7.0%
Schedule 90	4.2%	8.0%	8.0%
Lighting Customers	5.7%	5.7%	6.6%
Average	7.4%	7.4%	7.4%

1 Staff notes that as the revenue requirement, marginal cost study, and rate
2 design proposals in this rate case change, Staff's proposed caps and floors
3 could change. To summarize, Staff's proposal is to set the floor such that the
4 125 percent cap is maintained, but the floor is uniform for all customer classes
5 where it is binding.

ISSUE 4. BASIC CHARGE

Q. Please describe PGE's proposal basic charge proposals.

A. PGE is proposing to increase the basic charge for nearly all customer classes.

Table 5 below shows the current and proposed basic charge for each major schedule.

Table 5. PGE Basic Charge Proposal

Schedule	Current Basic Charge	Proposed Basic Charge
Schedule 7 – SF	\$13	\$15
Schedule 7 – MF	\$10	\$12
Schedule 32 – 1P	\$22	\$24
Schedule 32 – 3P	\$31	\$33
Schedule 38/83 – 1P	\$40	\$50
Schedule 38/83 – 3P	\$50	\$60
Schedule 49	\$50	\$60
Schedule 85 – S	\$780	\$800
Schedule 85 – P	\$670	\$750
Schedule 89 – P	\$3450	\$4140
Schedule 89 – T	\$4950	\$5860
Schedule 90	\$12,200	\$18,500

Q. Please summarize PGE's argument for increasing the residential basic charge.

A. PGE is proposing to raise the residential basic charge such that the share of the average customer's bill that is recovered through the basic charge remains constant. Since PGE proposes increasing the revenue requirements that make up the volumetric portions of the Schedule 7 bill, the volumetric charge has also increased. Without increasing the basic charge, the relative weight of the basic charge would decrease.

1 **Q. Does this mean that the amount recovered by customers will increase**
2 **as a result of raising the basic charge assuming the load forecast is**
3 **accurate?**

4 A. No. That said, it is useful to frame an understanding of why the proposed basic
5 charge increase does not directly increase revenues, within the context of it
6 being a single component in the overall UE 435 filing. Specifically, as part of
7 the Company's proposal, the projected amount of revenue raised by any class
8 is set at the revenue requirement allocated to that class. Thus, in this
9 proceeding, increases/decreases to the basic charge are offset by
10 decreases/increases to the distribution charge where the revenue requirement
11 is held constant. In this case, if PGE were to have filed its UE 435 proposal
12 *without* an increase the residential basic charge the Company's proposed total
13 volumetric rate would be roughly 0.25 cents/kWh higher to obtain the same
14 level of proposed revenue requirement. Please also see Staff/200 for a
15 discussion of this topic.

16 Changing the relative weight of the basic charge changes the impact
17 usage will have on a customer's bill. Lower basic charges result in lower bills
18 for customers who use less than average, and higher bills for customers who
19 use more than average. If the basic charge remains unchanged, customers
20 who consume less than roughly 1,000 kWhs a month would see a lower bill
21 relative to PGE's proposal. The opposite is true for customers that consume
22 more than 1,000 kWhs a month.

1 **Q. Is the price of the residential basic charge set by cost causation**
2 **principles?**

3 A. Yes, to some extent. PGE calculates the “embedded basic charge” for the
4 entire residential class to be roughly \$30.⁷ The residential embedded basic
5 charge represents the average amount that all residential customers would pay
6 to recover the allocated costs related to transformers, service drops, meters,
7 billing, and other customer related costs if each customer was charged the
8 same amount. As noted in Staff testimony in UE 335, this does not represent
9 the marginal cost of each additional customer, but instead the average cost of
10 each customer including shared costs. The current basic charges are
11 significantly below this amount. In the past, Staff has argued that the basic
12 charge should be set to represent the short-run costs of each customer as
13 opposed to the average of all customer related costs.

14 **Q. Are there equity concerns regarding a higher basic charge?**

15 A. Yes. Nearly all empirical economic studies have identified electricity use as a
16 normal good, meaning that income and energy consumption are positively
17 correlated. There are many papers in economic literature that find, in absolute
18 terms, that lower income customers consume less on average than higher
19 income customers. The cause of this relationship is often linked to lower-
20 income customers having smaller dwelling sizes, fewer electric appliances, and
21 stricter budgets. A lower basic charge allows these customers to better
22 manage their bill and makes essential energy more affordable. However, Staff

⁷ PGE/900, Macfarlane-Pleasant/20.

1 has found in other cases that this relationship may not always hold across all
2 subsets of low-income households and/or within certain Oregon territories.
3 These findings cast some doubt on the assumption that lower basic charges
4 are beneficial for low-income customers as a whole and indicates that the story
5 may be more nuanced. Staff is currently investigating these claims and more
6 rigorous analysis should be done before suggesting a break from precedent.

7 In discovery, Staff requested customer billing data including information
8 on customer Income Qualified Bill Discount (IQBD) participation.⁸ PGE refused
9 to provide this data on customer privacy grounds even though this information
10 was provided in UE 416 and has been provided by other Oregon utilities in
11 Docket Nos. UE 426, UG 490, and UE 433. Without this data, Staff cannot
12 continue to analyze or understand characteristics of customers that enroll in
13 the IQBD or any other trends in energy burdened customer behavior. IQBD
14 and Low Income Home Energy Assistance Program (LIHEAP) participation is
15 one of the few indicators of household income available to both PGE and Staff.
16 The Commission should direct PGE to provide the data requested in future
17 dockets or on an ongoing basis outside of a particular docket, so we
18 understand the Oregon usage profile better through customer usage data.

19 **Q. Does Staff agree with PGE's proposal to increase the residential basic**
20 **charge?**

21 A. No. While Staff agrees that the basic charge should be set in a way that
22 balances the relationship between recovery through fixed and variable

⁸ Staff DR 402.

1 charges, Staff believes that PGE's embedded marginal cost figure represents
2 the upper bound of what could potentially be considered as short-run customer
3 costs. Further, the PGE proposal to further increase the basic charge from last
4 year's general rate case is not in line with gradualism principles. Lastly, not
5 increasing the basic charge constant will not lead to a large mismatch between
6 cost recovery through the basic and volumetric charges.

7 **Q. Please discuss Staff's concerns around the embedded basic charge**
8 **calculation and why PGE's embedded marginal cost figure should be**
9 **considered an upper bound.**

10 A. As stated above, it has been Staff's long-standing position that the basic
11 charge should represent short-run customer costs. These costs are the service
12 drop, meters, billing, and some directly applicable customer service costs.
13 These are categories of costs incurred as new customers are connected to the
14 system. PGE's calculation of the embedded basic charge encompasses all
15 components of the customer marginal cost study. This includes many longer-
16 term programmatic costs and the cost of transformers. While Staff does not
17 currently have any recommendations to the customer marginal cost study, Staff
18 does not agree that the residential basic charge should be set at the allocated
19 customer cost allocation divided by the number of forecasted bills, as implied
20 by PGE. Further, the need for transformers increases not only with change in
21 customers but also changes in demand and energy use.

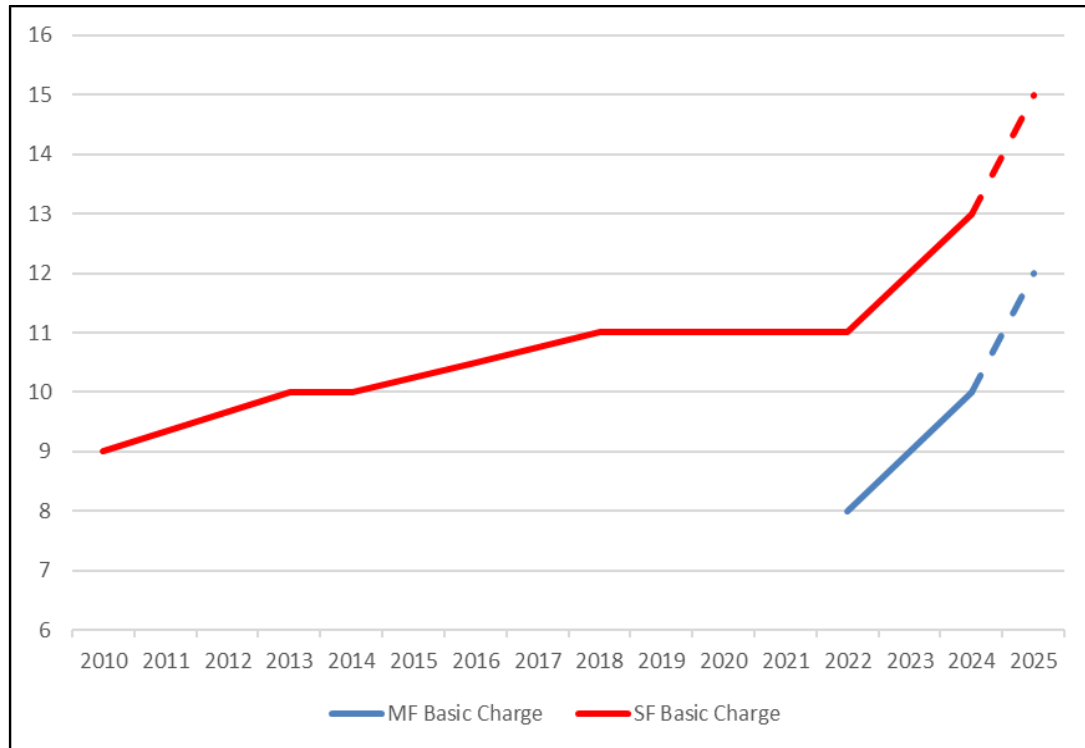
22 **Q. Does Staff have an alternative embedded basic charge calculation?**

1 A. Not at this time. While Staff does argue that the characterization of the
2 embedded basic charge is too high, this is only a contributing factor to Staff's
3 recommendation as to the appropriate charge.

4 **Q. Please discuss Staff's concerns around gradualism, the basic charge,**
5 **and possible rate shock to low-income low-usage customers.**

6 A. Figure 1 on the following page shows the residential basic charge over the past
7 15 years where the proposed increase is indicated by the dotted line.

Figure 1. PGE Basic Charge



1 Figure 1 displays the gradual change in the basic charge from 2010 to
 2 2022. In UE 416, the Commission granted an unprecedented \$2 increase in
 3 the basic charge. Now, PGE is requesting an additional \$2 increase to take
 4 place one year after the rate effective date of UE 416. As discussed above,
 5 residential customers, particularly low-income low-usage customers, are much
 6 more sensitive to changes in the basic charge. A low basic charge offers
 7 customers a way to mitigate overall rate changes through energy efficiency and
 8 lower and or shifting consumption. Back-to-back increases of the sizes
 9 requested by the Company have, as far as Staff's research shows, never been
 10 approved.

11 **Q. Please discuss Staff's balance between fixed and volumetric cost**
 12 **recovery.**

1 A. As stated above, Staff does agree that the basic charge should be set such
2 that the relationship between fixed and volumetric cost recovery is balanced.
3 By keeping the basic charge at current rates, the distribution charge would
4 increase by 0.25 cents/kWh. This change constitutes an increase/decrease
5 of \$20 million in volumetric/fixed cost recovery out of the residential class's
6 \$1.5 billion revenue requirement. Staff argues that this change will not
7 greatly impact the Company's ability to recover rates or greatly deviate from
8 cost causation principles compared to current rates. Lastly, it will allow
9 customers to adjust to the already large increase in the residential basic
10 charge seen in UE 416.

11 **Q. Is Staff supportive of the Company's proposed basic charge increases**
12 **for Schedule 32 (Small Nonresidential Standard Service), Schedule 38**
13 **(Large Nonresidential Optional Time of Day Standard Service),**
14 **Schedule 49 (Large Nonresidential Irrigation and Drainage Pumping**
15 **Standard Service), and Schedule 83 (Large Nonresidential Standard**
16 **Service)?**

17 A. Staff has reviewed the Company's request regarding these Schedules and
18 generally finds them reasonable. Although Staff has concerns about the
19 Company's embedded basic charge calculation being used as a proxy for
20 what the basic charge should be set at, it is clear that these customer
21 classes are paying below a cost-informed basic charge.

22 A closer adherence to cost-based pricing for these customers is
23 reasonable. Staff does not have the same equity and affordability concerns

1 regarding the basic charge for these Schedules as it does for Schedule 7
2 customers. While electricity is necessary for modern life for residential
3 customers, electricity is an input to create goods and services for the
4 customers in these schedules. Further, Staff is unaware of any study that
5 links electricity consumption to profitability. Customers with low energy
6 usage that benefit from a lower basic charge may be highly profitable – such
7 as a law firm or small retail store. In contrast, customers with higher energy
8 usage may run on thin margins – such as a grocery store. As such, Staff
9 generally takes a more cost focused approach to these customers.

10 **Q. Is Staff supportive of the Company's proposed basic charge increases**
11 **for Schedule 85 (Large Nonresidential Standard Service (201-4000kW)),**
12 **Schedule 89 (Large Nonresidential Standard Service (>4000kW)), and**
13 **Schedule 90 (Large Nonresidential Standard Service (>4000kW and**
14 **Aggregate to >30MWa)).?**

15 A. Yes. These customers pay the entirety of their allocated customer costs
16 through the basic charge. Staff does note that PGE is proposing large
17 changes to the basic charge for Schedule 89 and Schedule 90, in particular.
18 While the basic charge makes up a relatively small portion of these
19 customers' overall bill, a 20 percent increase for Schedule 89 customers
20 and 50 percent increase for Schedule 90 customers is sizable. These
21 changes are almost entirely driven by the changes to the Customer Marginal
22 Cost Study discussed above. While not opposing these changes in this

1 case, Staff does recommend that PGE avoid large pricing changes like
2 these in the future.

ISSUE 5. LOAD FOLLOWING CREDIT**Q. Please describe the Load Following Credit.**

A. The Load Following Credit was created in in PGE's 2013 general rate case (GRC), UE 262, and last updated via Stipulation in PGE's 2017 GRC, UE 319. The Load Following Credit applies to PGE's one Schedule 90 customer for its accounts larger than 250 MWa. The purpose of the credit is to recognize the benefits to PGE's system that large customers with high load factors bring to the system by lowering the need to procure flexible capacity. Other schedules are allocated the cost of the credit.

In UE 262, the Load Following Credit was set at 1.13 mills/kWh. In the UE 262 case, the credit applied only to customers who consumed over 100 MWa. In UE 319, the Load Following Credit was updated in two ways. First, it was expanded to cover 150 MWa instead of 100 MWa. Second, the amount was updated to add an additional surcharge of 0.25 mills/kWh to Schedule 89 customers and to include a surcharge ceiling for Schedule 89 customers of 0.57 mills/kWh. The Load Following Credit has been set at this level since.

Q. Please describe PGE's proposal regarding the Load Following Credit.

A. PGE is proposing to triple the Load Following Credit allocation in this case. Currently, the Load Following Credit is set to 1.26 mills/kWh. In total, this sets a transfer payment of roughly \$5.5 million from non-Schedule 90 customers to the Schedule 90 customer. PGE has recalculated the allocation using the flexibility value of a four-hour battery from Docket LC 80 of \$9.77/kW-yr. Using this measure of flexibility value, PGE is

1 recommending that the total Load Following Credit for the Schedule 90
2 customer be 4.91 mills/kWh for 360 MWa. In total, this would increase the
3 transfer payment to Schedule 90 to \$15.42 million.

4 **Q. Does Staff support this change?**

5 A. No. While Staff is continuing to investigate this issue Staff is not supportive
6 of PGE's proposed update to the Load Following Credit. Staff does not
7 agree that the value provided by Schedule 90's load profile is equivalent to
8 100 percent of the flexibility value of a four-hour battery. At this time, Staff is
9 recommending that the credit remain unchanged. Staff is still determining
10 what the appropriate value, if any, Schedule 90's load profile offers the
11 system beyond what is reflected through the Generation Marginal Cost
12 Study.

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ISSUE 5. RATE BASE CALCULATION

Q. Please generally describe how PGE calculates rate base for the purpose of establishing the return component of PGE’s revenue requirement.

A. PGE used what Staff refers to as the Pre-Test Period Snapshot (PTPSS) method. This method calculates PGE’s rate base as of December 31, 2024.⁹ However, PGE treats capital additions in 2024 differently from all other capital additions. Instead of calculating the contribution to rate base directly before the January 1, 2025, rate effective date for these 2024 capital additions, PGE annualizes a depreciation and accumulated depreciation amount and includes that within its December 31, 2024, rate base calculation. This effectively gives 2024 capital additions a full year of depreciation and accumulated depreciation as a reduction to rate base.¹⁰

Q. Does Staff agree with PGE’s use of the PTPSS method?

A. No. As stated in other rate cases, including PGE’s previous rate case UE 416, Staff recommends using the average of monthly averages (AMA) method of rate base calculation for the purpose of calculating required net operating income. Particularly, for the Test Year ending on December 31, 2025, the average of monthly averages rate base is calculated using a 13-month average for the 2025 rate base amounts, without new capital additions that cannot be included in accordance with ORS 757.355(1). This 13-month average is the

⁹ PGE/200, Batzler-Ferchland/14.

¹⁰ *Id.*

1 sum of the monthly balances from December 2024 through December 2025,
2 less one-half of each December balance, divided by 12. This is effectively the
3 same method Staff proposed be used in UE 217, UE 416, UE 426, UE 433,
4 UG 461, and UG 490.

5 **Q. Is the AMA method described above the only way to apply this**
6 **methodology?**

7 A. No. The method Staff describes above, is unique in its handling of capital
8 additions in the Test Year. A common way of applying the AMA method is to
9 include all forecasted Test Year capital additions in the AMA calculation. Staff's
10 proposed version of the AMA method excludes all substantive capital additions
11 as well as those non-customer-growth-related capital additions in the Test Year
12 as to comply with ORS 757.355(1) which states:

13 A public utility may not, directly or indirectly, by any device, charge,
14 demand, collect or receive from any customer rates that include the
15 costs of construction, building, installation or real or personal
16 property not presently used for providing utility service to the
17 customer.

18 **Q. In the absence of ORS 757.355, would Staff recommend that Test Year**
19 **capital additions be included in the AMA rate base calculation.**

20 A. No. For capital additions to be included in rates, a prudence review must be
21 conducted. When plant is not in service by the rate effective date, many
22 portions of a prudence review would be left to speculation, as well as the timing
23 of the in-service date as well. As such, Staff is not supportive of the inclusion of
24 major capital additions that are not online by the rate effective date of a GRC.
25 Regardless, Staff's interpretation of ORS 757.355 bars the inclusion of these

1 capital additions. While Staff agrees that its proposed method does not
2 perfectly reflect the Company's rate base over the Test Year, Staff also argues
3 that the PTPSS method also does not reflect the value of the rate base over
4 the Test Year as, excluding capital additions placed in service in 2024,
5 customers are paying for depreciation expense during the Test Year, but not
6 receiving the benefit of accumulated depreciation over the Test Year.

7 **Q. When Staff proposed PGE adopt this method in UE 416, did the Company**
8 **agree?**

9 A. No. Below, I list PGE's main arguments against adopting Staff's method as
10 described in UE 416:

11 (1) The method that Staff proposed to calculate PGE's rate base in this
12 proceeding "has never been used by any utility in the state of Oregon
13 and unlikely to have been used by any other state commission."¹¹

14 (2) "Staff's method mixes and matches year-end numbers with average
15 numbers, resulting in a very inequitable and unbalanced view of PGE's
16 rate base, which has no historical precedent nor reasonable logic
17 behind it."¹²

18 (3) "Staff's proposal would violate tax normalization rules as defined in
19 Internal Revenue Code, Section 168(i)(9). As we discuss in PGE
20 Exhibit 200, normalization rules require consistency in the calculation

¹¹ PGE/1700, Batzler-Ferchland/13.

¹² *Id.*

1 of book depreciation expense, tax expense, accumulated book
2 depreciation, and accumulated deferred income taxes.”¹³

3 (4) “Internal Revenue Code Section 168(f)(2) states that if a utility does
4 not use a normalization method of accounting, the utility may not take
5 advantage of the benefits of accelerated tax depreciation provided in
6 Section 168. PGE would be required to utilize book depreciation to
7 calculate its income tax expense.”¹⁴

8 (5) Staff’s method would violate Generally Accepted Accounting Principles
9 (GAAP). Specifically, it would violate the principles of periodicity and
10 the principle of consistency.¹⁵

11 (6) Staff’s method would violate Regulation 26 C.F.R. § 1.167(l)-1(h)(6)(i).

12 (7) Staff’s method would inhibit PGE’s ability to earn its authorized return
13 on equity (ROE).¹⁶

14 (8) Staff’s method would signal to investors that PGE is a riskier
15 investment relative to its peers.¹⁷

16 **Q. Do you agree with PGE’s arguments that the method Staff used to**
17 **calculate rate base has never been used?**

18 A. Staff’s proposal is to use a modified version of the AMA calculation that was
19 used by the Commission for many years. The modification Staff made is

¹³ *Id.* at 18.

¹⁴ *Id.*

¹⁵ PGE/3500, Batzler-Ferchland/10.

¹⁶ PGE/3500, Batzler-Ferchland/12-15.

¹⁷ PGE/3500, Batzler-Ferchland/21-22.

1 necessary as it allows for compliance with Staff's interpretation of ORS
2 757.355(1).

3 **Q. What is Staff's response to PGE's argument that Staff's method**
4 **inappropriately mixes average and year-end numbers an**
5 **approximation of depreciation over the 2024 Test Period.**

6 A. Again, Staff's primary goal in its recommendation is to ensure that, for the
7 purposes of establishing the required return in this rate case, the value of
8 PGE's rate base reflects the depreciation of its assets over the course of the
9 Test Year while complying with ORS 757.355.

10 **Q. Do you agree with PGE's argument that Staff's "hybrid" approach to**
11 **the rate base calculation violates IRS tax normalization rules and**
12 **would require PGE to use book depreciation to calculate its income tax**
13 **expense?**

14 A. No. The Commission has followed the statutory prohibition on including Test
15 Year investment in rate base for many years and PGE has not prevailed on
16 an argument that the statute creates a normalization issue for the Company
17 that requires a regulatory change.

18 **Q. Do you agree with PGE that Staff's method would violate the GAAP**
19 **principles of periodicity and consistency?**

20 A. No. Staff's methodology would be narrowly applied to the calculation of the
21 required net operating income in this case.

22 **Q. Do you agree with PGE that using Staff's method would inhibit their**
23 **ability to return its authorized ROE?**

1 A. No, as stated before, it is Staff's position that Staff's proposed AMA
2 methodology better reflects the average rate base value over the Test Year
3 subject to Oregon law. As such, the required net operating income produced
4 by this method would more accurately reflect the return due to PGE's
5 investors. Staff does posit that PGE would, if anything, overearn its return
6 as it is dividing net income by a larger rate base for regulatory purposes
7 than the actual average rate base value.

8 **Q. Do you agree with PGE's assertion that using Staff's method would**
9 **signal to investors that PGE is a riskier investment relative to its**
10 **peers?**

11 A. No. Oregon is generally supportive of regulation using future test years, use
12 of trackers where appropriate, deferred accounting, and automatic
13 adjustment clauses. Staff has suggested that this method be used in all rate
14 cases involving PGE's peer Oregon utilities. Staff is not singling out PGE on
15 this issue.

16 **Q. Please discuss your adjustment as it applies to this specific filing and**
17 **the resulting revenue requirement reduction.**

18 A. At this time, Staff is recommending an estimated revenue requirement
19 reduction between \$17.408 million and \$18.042 million given Staff's range of
20 acceptable ROEs. This adjustment is not final, and Staff is continuing to
21 refine this estimate. Staff notes that the methodology used to produce this
22 estimated adjustment is *not* the methodology Staff is proposing the
23 Company use and this estimate should only be seen as an illustrative

1 example demonstrating the general magnitude of the effect of Staff's
2 proposed methodology. To calculate this estimate, Staff applied one half of
3 PGE's Test Year depreciation value to represent the rough effect of applying
4 an additional half year's worth of accumulated depreciation to the
5 Company's PTPSS rate base.

ISSUE 6. INVESTMENT RECOVERY MECHANISM**Q. Please describe PGE's proposal regarding the Investment Recovery Mechanism (IRM).**

A. PGE is proposing to establish the IRM in this case. The IRM is a mechanism that would allow for recovery outside of a general rate case for investments made to maintain safety, reliability, and resilience of PGE's network. PGE describes this mechanism as a way to avoid annual general rate cases.¹⁸

PGE is proposing to only include investments made by PGE to sustain its current customer base such as investments in its Facilities Inspection and Treatment to the National Electric Safety Code (FITNES) program, investments for environmental compliance, and replacing aging substation assets. PGE proposes that each year in August, PGE would file a tariff reflecting its anticipated capital additions through the end of the calendar year. A review of the projects by the Commission would take place from August to December, and the tariff would have a rate effective date of January 1. PGE proposes a sunset date of December 31, 2030.¹⁹

Q. How does the Company argue that customers will benefit from the IRM?

A. Staff's interpretation of the Company's argument is that the IRM could reduce both rate pressure and rate shock. PGE states that the IRM will benefit customers by avoiding annual rate cases where costs are broadly

¹⁸ PGE/400, Bekkedahl-Felton/16.

¹⁹ *Id.*, Bekkedahl-Felton/17-18.

1 updated. In particular, PGE argues that this mechanism would allow them to
2 recover capital-related costs while managing their O&M costs. This would
3 allow for smaller annual increases and limit the scope of the increase to only
4 include a subset of the Company's capital additions.²⁰

5 **Q. Does Staff support PGE's IRM proposal?**

6 A. No. In its current state, this mechanism only provides a benefit to the Company
7 through reducing regulatory lag. First, it is wholly within PGE's power to file rate
8 cases that only include non-growth-related capital additions. The workload for
9 Staff, and Intervenors would largely be the same as PGE's currently proposed
10 IRM. Compared to the option of a limited scope GRC, the IRM only serves to
11 lessen the time in which Staff, Intervenors, and the Commission must complete
12 the prudence review on these issues – from roughly 9 months to 5 months, and
13 to eliminate any risk that Staff and stakeholders will propose offsetting
14 reductions to other cost categories within PGE's revenue requirement.

15 Second, with no stay-out provision associated with the IRM, the
16 mechanism's only purpose will be to reduce the Company's regulatory lag on
17 capital investments. Under PGE's proposal, PGE would have the option to file
18 a GRC at any time. As such, it is only in years where the Company determines
19 it is not worth filing a fully scoped GRC that the IRM would be utilized. This in
20 effect provides the Company a free option to decide which regulatory tool to
21 use, the IRM or a GRC. As noted above, the IRM removes risk that Staff and
22 stakeholders will identify where PGE is over recovering for certain cost

²⁰ *Id.*, Bekkedahl-Felton/18.

1 categories and propose downward adjustments to PGE's revenue requirement.
2 Absent the IRM, the Company may very well choose to not file for any rate
3 increase at all in a future year. As such, the IRM would only serve to raise rates
4 in years where rates would otherwise not have been raised.

5 **Q. If the IRM were to be approved by the Commission, does Staff have**
6 **any suggested alterations?**

7 A. Yes. Staff's proposed alterations would make the benefits of the IRM more
8 balanced between ratepayers and the Company.

9 **Q. With a stay-out provision could the IRM be beneficial to customers?**

10 A. Potentially, yes. Compared to a setting where PGE is filing yearly rate
11 cases, customers would be better off if the Company decided to invoke the
12 IRM instead of filing a GRC for the reasons the Company described in its
13 opening testimony. However, if PGE was not planning to file a GRC for a
14 number of years customers would only be better off if the stay-out was
15 longer than PGE's planned GRC hiatus.

16 **Q. Does Staff have a proposed stay-out length?**

17 A. Yes. Although Staff notes that because Staff does not know when PGE
18 plans to file its next rate case, determining the appropriate stay-out length is
19 difficult. That said, if the Commission approves PGE's IRM, Staff
20 recommends that PGE be prohibited from receiving a general rate increase
21 for three years following any IRM rate adjustment. If, for example, PGE were
22 to request a rate increase under the IRM with a rate effective date of
23 January 1, 2026, PGE could not receive a general rate increase until

1 January 1, 2029. If PGE sought a rate increase under the IRM in 2026 for
2 January 1, 2027, PGE could receive a general rate increase no sooner than
3 January 1, 2030. Staff chose three years as it strikes a balance between the
4 benefit the Company would receive from reduced regulatory lag on its
5 capital investments and the benefit customers would receive from fewer full
6 GRCs.

7 As PGE did, Staff proposes the IRM have a sunset date. If PGE or any
8 party want the mechanism to extend beyond January 1, 2028, the IRM must be
9 reauthorized.²¹

10 **Q. Does Staff have any additional recommendations to amend PGE's**
11 **proposal?**

12 A. Yes. Staff has two additional recommendations.

13 Under PGE's proposed IRM, any update to rate base can only go one
14 way, up. However, since the utility would be getting recovery for all interim
15 capital additions for an entire class of assets, it is appropriate to update
16 accumulated depreciation for existing rate base for that entire class of
17 assets. This means, if when an asset was installed, it would have been able
18 to be included in the IRM, its accumulated depreciation should be updated
19 through this mechanism. This would result in a reduction of depreciation
20 expense for distribution assets already in rate base along with an increase

²¹ Staff notes that the sunset date would not apply to the stay out provision. The stay-out would extend the full three years.

1 for the new assets. Second, Staff recommends that the IRM be subject to an
2 earnings test.

3 Lastly, Staff is concerned that during the stay-out period, PGE could
4 avoid regulatory lag on O&M by filing deferrals for various unexpected costs.
5 Accordingly, Staff believes Staff and the Commission would have to be
6 vigilant in applying the Commission's criteria for deferral very strictly.

7 **Q. If Staff's recommendations were accepted, would PGE be subject to an**
8 **undue amount of regulatory lag due to large investments coming onto**
9 **the system that fall outside of the IRM?**

10 A. No. Through the Renewable Automatic Adjustment Clause and Wildfire
11 Mitigation Cost Recovery Mechanism, PGE has the ability to recover some
12 capital costs when the Commission finds these changes in the public's
13 interest.

14 Staff reiterates that PGE's choice to use the IRM under Staff's
15 proposed conditions is just that, a choice. Staff's recommendation seeks to
16 balance regulatory lag fairly between shareholders and customers. Should
17 the Company decide that it is in their interest to forgo the use of the IRM
18 with Staff's recommended three-year stay-out clause and instead file annual
19 rate cases, the Company has the ability to do so.

20 **Q. Please summarize Staff's position on the IRM.**

21 A. Staff recommends that the Company's IRM proposal not be adopted.
22 However, if the Commission were to adopt the IRM, Staff recommends the
23 following alterations:

- 1 • Three-year stay-out for general rate increases following the IRM rate
2 increase,
3 • Accumulated depreciation update for the class of eligible assets, and
4 • IRM would be subject to an earnings test.

5 **Q. Does this conclude your testimony?**

6 A. Yes.

CASE: UE 435
WITNESS: BRET STEVENS

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 901

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Bret Stevens

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Economist
Rates, Safety, and Utility Performance

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: Ph.D., Agricultural & Resource Economics (2023)
University of California, Davis

M.S., Agricultural & Resource Economics (2017)
University of California, Davis

B.A., Economics/Environmental Studies (2016)
Western Washington University

EXPERIENCE: I have been employed at the Public Utility Commission of Oregon since September of 2022. My primary responsibilities revolve around providing research and analysis on rate spread and rate design. I have been a staff witness in UE 407, UE 410, UE 412, UE 414, UE 416, UE 421, UE 426, UE 433, UG 461, and UG 490. Prior to working for the Commission, I was employed by the University of California, Davis as a graduate student researcher, associate instructor, and teaching assistant. I taught courses on econometrics, finance, and microeconomics.

CASE: UE 435
WITNESS: BRET STEVENS

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 902

**Non-Confidential Discovery in Support of
Opening Testimony**

July 15, 2024

Staff Data Request 402

Please provide raw anonymized household-level billing data for all Schedule 7 customers for the calendar years 2022 and 2023. Please provide this in an MS Excel file. If necessary, multiple Excel files can be used. Please include any bill for which the billing period or due date starts or ends in calendar year 2022 or 2023. An example as to how the data should generally be structured is shown in Attachment 1 of this DR. If the company does not track any of these data elements, please indicate this in your response and return the rest of the data elements. If you have any questions about this request, please reach out to the Staff Initiator, Bret Stevens, as soon as possible. Please include the following data elements – the preferred data type are in parentheses:

- a. Anonymized customer account ID (string or numeric)
 - i. Anonymized site ID (string or numeric)
 - ii. Please ensure that the anonymized customer ID and anonymized site ID are persistent across different bills.
 - iii. Please ensure that the key linking the anonymous account and site IDs to their respective accounts and sites are retained by the company after anonymization.
- b. Site ID (string or numeric)
- c. Bill start date (string or date variable in Excel)
- d. Bill end date (string or date variable in Excel)
- e. Bill total (numeric)
- f. kWh consumption for billing period (numeric)
- g. Monthly consumption in peak period (kWh) – if available (numeric)
- h. Customer payments made for billing period (numeric)
- i. Customer address (string)
- j. 5-digit ZIP code (numeric or string)
- k. 9-digit ZIP code (numeric or string)
- l. City (string)
- m. Sum of HDD over billing cycle from nearest weather station (numeric)
- n. Sum of CDD over billing cycle from nearest weather station (numeric)
- o. Heating fuel type – if available (binary or string)
- p. Cooking fuel type – if available (binary or string)
- q. Water heater type – if available (binary or string)
- r. Service Initiation Date
- s. Housing type (binary variable or string)
- t. House square footage – if available (numeric)
- u. Enrolled in income qualified bill discount program? (binary or string)
- v. Enrolled in equal time payment plan? (binary or string)
- w. Received weatherization assistance (binary or string)
 - i. If yes, date of most recent assistance (string or date variable in Excel)
- x. Customer has been previously disconnected (binary or string)
 - i. If yes, date of most recent disconnection
- y. Customer account is currently receiving LIHEAP (binary or string)
- z. Customer account is not receiving LIHEAP, but has in the past 5 years (binary or string)

aa. Customer arrears balance for billing period (numeric)

PGE Response to Data Request 402

PGE objects to this request on the basis that it is unduly burdensome, requires new analysis, and seeks proprietary third-party information. PGE does not collect data on fuel types from all customers, home square footage, nor low-income weatherization. Furthermore, the request is not reasonably calculated to lead to the discovery of admissible evidence within this proceeding. Notwithstanding its objections, PGE responds as follows:

Attachment 402-A contains all data provided and consists of a zipped file with the full dataset split across eight .csv files. Data was split for ease of opening, and all data for a single account is contained within a single .csv file.

See also PGE's response to CUB Data Request No. 048, Attachment 048-A.

Data item provided (with column names in parentheses)

- a. Anonymized customer account ID (ANONYMIZED_ACCT_ID)
- b. Anonymized premise ID (ANONYMIZED_PREM_ID)
- c. Bill start date (BSEG_START_DT)
- d. Bill end date (BSEG_END_DT)
- e. Total billed dollars (BILLED_DOLLARS)
- f. Total billed kwh (BILLED_KWH)
- g. Monthly kwh in peak period for customers enrolled in Time of Day (TOD) or Legacy Time of Use (TOU) (ON_PEAK_KWH)
- h. 5-digit zip code of service address (ZIPCODE5)
- i. City of service address (CITY)
- j. Housing type (single family, multifamily or uncertain) (HOUSING_TYPE)
- k. Average temperature (in Fahrenheit) during billing segment window, when available (HDD and CDD values unavailable) (AVG_BILLING_TEMP)
- l. Enrolled in Equal Pay in billing period (IS_EQUAL_PAY)

Data items not provided due to customer privacy and data sharing concerns

- a. Customer address (string)
- b. 9-digit ZIP code (numeric or string)
- c. Service Initiation Date
- d. Customer payments made for billing period
- e. Received an Income Qualified Bill Discount in billing period
- f. Received LIHEAP or OEAP in billing period
- g. Customer has been previously disconnected (date if applicable)
- h. Customer arrears balance for billing period

Data items not collected or maintained from all customers

- a. Primary heating fuel type
- b. Water heating fuel type
- c. Cooking fuel type
- d. House square footage
- e. Received weatherization assistance

CASE: UE 435
WITNESS: LAUREL ANDERSON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1000

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Laurel Anderson. I am a Senior Telecommunications Analyst
3 employed in the Rates, Safety and Utility Performance Program of the Public
4 Utility Commission of Oregon (OPUC). My business address is 201 High
5 Street SE., Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Anderson/1001.

8 **Q. What is the purpose of your testimony?**

9 A. My testimony addresses non-labor generation overhead and maintenance
10 (O&M) expenses (non-labor accounts), Information Technology (IT) O&M (non-
11 labor accounts), retained losses, accumulated deferred income taxes, and
12 investment tax credits ITCs). My recommendations may change based on
13 further review and on testimonies offered by other parties.

14 **Q. Did you prepare any exhibits for this docket?**

15 A. Yes. I prepared Exhibit Staff/1001.

16 **Q. How is your testimony organized?**

17 A. My testimony is organized as follows:

18	Issue 1. Generation Expenses (Non-Labor).....	2
19	Issue 2. IT O&M.....	4
20	Issue 3. Retained Losses.....	6
21	Issue 4. Accumulated Deferred Income Taxes & PTC.....	7

ISSUE 1. GENERATION EXPENSES (NON-LABOR)**Q. Describe PGE's treatment of generation expenses.**

A. Generation non-labor operations and maintenance (O&M) expense reflects the non-labor costs required to perform corrective and preventative maintenance on generation assets, site and equipment management, and health and safety measures. These costs are recorded in FERC Accounts 500 through 557. PGE's 2025 Test Year expense for non-labor generation expenses is \$56.7 million, excluding IT expenses and MMA expenses that are discussed later in my testimony, and environmental expenses. Staff notes that MMA is included above the subtotal line in Table 2 below but is not included in the subtotal amounts because these costs were evaluated separately. The \$56.7 million proposed for 2025 is an increase of \$10.7 million when compared to 2023 actual expense, an increase of 23 percent.¹

Table 2
Generation Non-Labor O&M Changes (\$ millions)**

<u>Operating Area</u>	<u>2023 Actuals</u>	<u>2024 Budget</u>	<u>2025 Test Year</u>	<u>'24-'25 Delta</u>	<u>Annual % Change</u>
Gas-Fired Plants	\$17.6	\$19.2	\$19.4	\$0.2	0.9%
Hydro Plants	\$4.4	\$5.7	\$6.0	\$0.3	5.7%
Wind Plants	\$17.1	\$20.8	\$23.6	\$2.8	13.5%
Major Maintenance Accrual	\$18.6	\$20.9	\$21.7	\$0.8	3.7%
General and Miscellaneous	\$6.9	\$8.1	\$7.6	(\$0.6)	-6.8%
Subtotal*	\$46.0	\$53.9	\$56.7	\$2.8	5.1%
Major Maintenance Accrual	\$18.6	\$20.9	\$21.7	\$0.8	3.7%
Environmental	\$3.5	\$4.3	\$4.3	(\$0.0)	-0.7%
IT Expenses	\$10.2	\$12.1	\$13.0	\$1.0	7.9%
Total*	\$78.2	\$91.2	\$95.7	\$4.5	4.9%

*May not sum due to rounding.

**Please note that historical costs for Boardman & Colstrip are excluded for comparison purposes.

¹ See PGE/500, Felton/9. See also Table 2 of Exhibit PGE/500, Felton/10.

1 **Q. What is driving the changes in non-labor generation O&M expenses?**

2 A. According to the Company, the primary driver for the change is an increase in
3 costs associated with PGE's Clearwater project. Specifically, PGE is obligated
4 to pay \$6 million in Custer County impact fees (\$2 million annually) from 2024
5 to 2026. The 2024 \$2 million fee was capitalized while the subsequent annual
6 \$2 million fee is defined as O&M expense.²

7 **Q. Does Staff propose an adjustment?**

8 A. Staff proposes an adjustment to remove the \$2 million annual fee from revenue
9 requirement. The 2023 actual expenses were \$17.1 million for wind plants,
10 while the budget was \$20.8 million for 2024. Staff suggests that the \$2 million
11 fee can be absorbed into the current budget. Since the obligation is fulfilled by
12 2026, including it in this rate case will mean it is carried forward in rates after
13 the obligation is paid. Removing the \$2 million fee will result in Test Year
14 increase for wind plants of 3.85 percent, which is more in line with the other
15 operating areas.

16 **Q. What is the Major Maintenance Adjustment (MMA)?**

17 A. The MMA is an accrual mechanism that covers major maintenance activities.
18 This mechanism reduces the variation in annual costs as expenses may be
19 larger in some years than others.

20 **Q. What resources use the MMA?**

² PGE/500, Felton/9.

1 A. The Commission authorized PGE to utilize the MMA for Port Westward 1&2,
2 Coyote Springs, Carty, Colstrip, and KB Pipeline. However, Colstrip is
3 accounted for separately in Schedule 146.

4 **Q. What is Staff's conclusion regarding the expense for MMAs in the Test**
5 **Year?**

6 A. The main driver of higher costs in this filing is the inclusion of 2029 into the
7 rolling forecast. Forecasted costs in 2029 are higher, leading to a higher overall
8 cost. Staff believes the Company's request for a slight increase is reasonable
9 and consistent with Staff's recommended method of escalation for this
10 category of cost.

ISSUE 2. IT O&M (NON-LABOR)**Q. Please discuss PGEs Proposal for non-labor IT O&M costs.**

A. PGE forecasts non-labor IT O&M costs to increase by approximately \$8.8 million, from the \$74.2 million in the 2023 Base Year to \$83.0 million in 2025. The Company records its cost into two categories: Direct Charges to Operating Areas and Allocated Charges to Operation areas, as shown in Table 5 below.³

Table 5
Total IT O&M Costs (\$ millions)

<u>Category</u>	<u>2023</u> <u>Actuals</u>	<u>2024</u> <u>Budget</u>	<u>2025</u> <u>Forecast</u>	<u>2023-2025</u> <u>Delta</u>
Direct Charges to Operating Areas	\$29.6	\$23.0	\$27.3	\$4.4
Allocated Charges to Operating Areas	\$44.6	\$50.7	\$55.7	\$5.0
Total IT*	\$74.2	\$73.7	\$83.0	\$8.8

Directly charged costs relate to systems that are specific to a given operation such as transmission, distribution, or customer service. Other IT in the areas of voice, data, network, communications, business recovery, the data center, and office systems apply broadly to all PGE activities and departments. These costs are first charged to a balance sheet account (Account No. 1840004-IT Service Provider) and then allocated to expense accounts for the various operating areas.

Q. How has the Commission treated IT O&M costs in the past?

A. The Commission allows reasonable IT O&M costs as they are necessary for PGE's systems to function and to meet customer needs and expectations.

³ PGE 300, Trpik-Mersereau-Batzler/15.

1 **Q. What did Staff's analysis of non-labor IT O&M costs reveal?**

2 A.

3 The proposed increase would include application support for Enterprise
4 Resource Planning (ERP), IQGeo, Maximo, and mobile support. PGE forecast
5 an approximate \$1.4 million increase to support investment in various
6 applications. An additional \$1.2 million increase is forecast due to escalations
7 in 2025.

8 **Q. Does Staff recommend any adjustment(s) to PGE's Test Year expenses**
9 **recorded as non-labor IT O&M?**

10 A. No. Non-labor IT O&M costs appear reasonable in regard to application
11 support of the various systems required to necessary to provide service to
12 customers.

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ISSUE 3. RETAINED LOSSES

Q. Please discuss what PGE includes in retained losses.

A. Retained losses are the portion of any claim falling within PGE's self-insured retentions for its auto liability, general liability, and workers' compensation claims that are frequent and predictable.⁴

Q. Did Staff investigate how PGE forecasts expenditures for retained losses?

A. Yes. PGE budgets for auto and general liability retained losses based on actuarial projections. PGE produced the complete actuarial report prepared by Oliver Wyman on September 25, 2023, in discovery.⁵ The Company also provided a spreadsheet listing workers' compensation claims. Staff reviewed the actuarial report and the workers' compensation claims list and agrees with the methodology used to forecast Test Year amounts for retained losses.

Q. Does Staff recommend any adjustment to PGE's retained losses for the Test Year 2025?

A. No. Based on the analysis done in the Actuarial Report provided by PGE and the Company's list of worker's compensation⁶ claims from prior years, Staff agrees that retained losses are likely to remain flat for the Test Year. No adjustment is recommended.

⁴ PGE 300, Trpik-Mersereau-Batzler/10.

⁵ PGE Response to Staff DR 525, Attachment A.

⁶ PGE Response to Staff DR 524, Attachment A.

1 **ISSUE 4. ACCUMULATED DEFERRED INCOME TAXES AND PTC**

2 **Q. Please discuss what is PGE’s proposed adjustment of Accumulated**
3 **Deferred Income Taxes (ADIT) and Production Tax Credits (PTC).**

4 A. PGE continues to include a downward adjustment of ADIT reducing rate base
5 by approximately \$18.4 million annually.⁷ This amount represents the value of
6 PTCs that would have been used had PGE earned net income. This
7 adjustment is due to the 2020 trading loss event.

8 **Q. Are ADIT and PTC treated appropriately by the Company?**

9 A. Yes. In Order No. 24-106, issued April 19, 2024, the Commission agreed to
10 PGE’s sale of PTCs in 2024 and 2025 and to record any difference in the value
11 as provided to customers and the discounted value (the amount that PGE will
12 receive for the PTCs through sales as they occur).

13 Consistent with the treatment in UE 416 PGE continues to include a
14 downward adjustment of ADIT.

15 **Q. Does this conclude your testimony?**

16 A. Yes.

⁷ PGE 200, Batzler-Ferchland/27.

CASE: UE 435
WITNESS: LAUREL ANDERSON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1001

Witness Qualifications Statement

July 17, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Laurel Anderson, CPA

EMPLOYER: PUBLIC UTILITY COMMISSION OF OREGON

TITLE: Utility Analyst,
Telecommunications and Water Division

ADDRESS: 201 High Street SE, Suite 100
Salem, OR 97301

EDUCATION: Certified Public Accountant

Bachelor of Science, Business, Accounting
Montana College of Mineral Science and Technology

Bachelor of Science, Agriculture, Animal Science
Montana State University

EXPERIENCE: Oregon Public Utility Commission since May 2007
Budget Analyst – May 2007 to July 2013
Utility Analyst – August 2013 to Present
Oregon Department of Human Services
Budget Analyst-May 2005 to May 2007
Oregon Employment Department
Employment Tax Auditor—October 2003 to April 2005
LaCie, Limited
Senior Corporate Accountant
Oxford Molecular Group
Business Segment Accountant

Fifteen years of Public Accounting experience including income tax, small business accounting, and municipal auditing

CASE: UE 435
WITNESS: NICOLA PETERSON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1100

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Nicola Peterson. I am a Senior Telecommunications Analyst
3 employed in the Rates and Telecommunications Section of the Rates, Safety
4 and Utility Performance (RSUP) Program of the Public Utility Commission of
5 Oregon (OPUC). My business address is 201 High Street SE, Suite 100,
6 Salem, Oregon 97301.

7 **Q. Please describe your educational background and work experience.**

8 A. My witness qualifications statement can be found in Exhibit Staff/1101.

9 **Q. What is the purpose of your testimony?**

10 A. The purpose of my testimony is to discuss PGE's (Company) Test Year (TY)
11 expense for Customer Accounts Expenses, Customer Service Expenses,
12 Administrative & General Expenses (A&G), Current Employee Benefits and
13 Grant Efforts.

14 **Q. How is your testimony organized?**

15 A. My testimony is organized as follows:

16	Summary of Findings and Recommendations	3
17	ISSUE 1: Customer Accounts Expenses	4
18	Figure 1: Customer Account Expenses by FERC Account	4
19	Figure 2: Customer Account Expense Non Labor.....	5
20	Figure 3: Non-Labor Expenses Year over Year Percent Change	5
21	Figure 4: Customer Account Exp Three-Year Average.....	6
22	Figure 5: FERC Account 903.....	6
23	ISSUE 2: Customer Service Expenses.....	8
24	Figure 6: Customer Assistance Expenses	8
25	Figure 7: Customer Assistance Expense Non Labor	9
26	Figure 8: Customer Service Expense Year over Year Percent Changes..	9
27	Figure 9: Customer Service Exp Three-Year Average.....	10
28	ISSUE 3: A&G Expenses.....	13
29	Figure 10: A&G Expenses by FERC Account.....	13
30	Figure 11: A &G Expenses by FERC Account Excl. Labor	14

1	Figure 12: A&G Expenses Five-year trend	15
2	Figure 9: A&G Expense Three-Year Average.....	15
3	ISSUE 4: Employee Health Insurance & Benefits.....	18
4	Figure 10: OR Allocated Totals for Employee & Medical Benefits	18
5	Figure 11: FERC Account 926	19
6	Issue 5: Grant Efforts.....	21

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SUMMARY OF FINDINGS AND RECOMMENDATIONS

Q. Please summarize your findings and recommendations.

A. The following are my initial findings and recommendations. For certain issues, Staff has outstanding data requests it has yet to review.

1. Customer Accounts Expenses: Adjustment \$(2.0m).
2. Customer Service Expenses: Adjustment \$(2.0m).
3. A&G Expenses: Adjustment \$(1.78m).
4. Employee Benefits: Adjustment \$(1.965m).
5. Grant Efforts: Adjustment \$(0.7m).

Q. Could there be changes or updates to Staff's position and recommendations?

A. Yes. My testimony represents issues identified to date. My recommendations and issues may change when informed by new data and after reviewing testimony and analysis by other parties.

ISSUE 1: CUSTOMER ACCOUNTS EXPENSES**Q. What are Customer Accounts Expenses?**

A. Customer Accounts Expenses include amounts in Federal Energy Regulatory Commission (FERC) Accounts 901-905 and are expenses related to maintaining customer accounts such as meter reading expenses, customer records expenses, and collection expenses.

Q. Please summarize the Company's overall request for Customer Account Expenses that you are reviewing.

A. In the Company's filing, PGE is requesting total Customer Account Expenses (inclusive of Labor costs) of \$63.755m.¹ This amount excludes expense for uncollectible accounts recorded in FERC Account 904 that are reviewed by another Staff witness.

FIGURE 1: CUSTOMER ACCOUNT EXPENSES BY FERC ACCOUNT

FERC	FERC Account Detail	2025 Incl. Labor \$000	2025 Excl. Labor \$000
902	Meter Reading Expense	194	0
903	Customer Records & Collections	63,411	30,961
905	Misc. Customer Accounts Expense	150	147
	TOTAL	63,755	31,109

The \$63.755m Customer Accounts Expense Test Year forecast is a 5.78 percent increase from the budgeted amounts for 2024 and a 17.85 percent increase over the actual amounts spent in the Base Year (2023).

¹ PGE Response to SDR 058.

1 Looking at the non-labor element of these accounts shows a 10.19 percent
2 over the 2024 budget and an 18.64 percent increase over the Base Year.

3 **FIGURE 2: CUSTOMER ACCOUNTS EXPENSE NON LABOR**

FERC	FERC Account Detail	TY \$000	2024 Budget \$000	% Change To TY	2023 Actuals \$000	% Change To TY
902	Meter Reading Expense	0	0	0.00%	(193)0	0.00%
903	Customer Records & Collections	30,961	28,086	10.24%	26,379	17.37%
905	Misc. Customers Account Expense	147	146	0.97%	35	317.13%
	TOTAL	31,109	28,232	10.19%	26,221	18.64%

4 **Q. How did Staff analyze Customer Accounts Expenses?**

5 A. Staff reviewed historical actuals for 2020-23 and budgets, calculated three-year
6 averages, and reviewed the transactional details provided, which were for
7 2023. Figure 3 shows the historical trend over five years.

8 **FIGURE 3: NON-LABOR EXPENSES YEAR OVER YEAR PERCENT CHANGE²**

FERC	FERC Account Detail	Test Year	Budget	Base Yr.	Base Yr. -	Base Yr. -
		2025 \$000	2024 \$000	2023 \$000	1 \$000	2 \$000
902	Meter Reading Expense	0	0	(193)	262	183
903	Customer Records & Collections	30,961	28,086	26,379	28,796	31,406
905	Misc. Customer Accounts Expense	147	146	35	95	27
	Total	31,109	28,232	26,221	29,153	31,617
	% inc/(dec) over previous year	10.19%	7.67%	(10.06)%	(7.79)%	

9 PGE's response to SDR 058 details actual expenses for these accounts for
10 2020 through 2023, allowing two three-year averages to be calculated, as shown
11 in Fig. 4 below.

² PGE response to OPUC 058-2 Attach, 1st Revised.

FIGURE 4: CUSTOMER ACCOUNTS EXP THREE-YEAR AVERAGE

FERC	FERC Account Detail	Test Year \$000	2024 Budget. \$000	3-Year Average 2021-2023 \$000	3-Year Average 2020-2022 \$000
902	Meter Reading Expense	0	0	84	152
903	Customer Records & Collections	30,961	28,086	28,860	28,539
905	Misc. Customer Accounts Expense	147	146	52	48
	Total	31,109	28,232	28,997	28,740

Per the Company, they “developed the revenue requirement based on PGE’s 2024 budget that reflects PGE’s 2024 general rate case result as approved in Commission Order No. 23-386. The 2024 budget was escalated for inflation to 2025 and adjusted for known and measurable changes.”³

Staff inquired as to the increase in Account 903, and Figure 5 below details PGE’s response.

FIGURE 5: FERC ACCOUNT 903⁴

	\$000	Comments
2023 Actuals	26,379	
IT Allocations	1,200	
Printing & Automation	0.573	Postage & Outside services
Customer Contact Operations	2.456	Escalations
Electronic Bills & Payments	2,481	Escalations
DSG Amortization	2.200	Incremental Distributed Standby Generation
Net Other department changes	(4,626)	
Other	0.298	
Test Year	30,961	

Q. What are Staff’s conclusions related to the Test Year Customer Accounts Expenses?

³ PGE/200, Batzler-Ferchland/8.

⁴ PGE Response to Staff DR 377.

1 A. FERC Account 902, Meter Reading Expenses were budgeted as zero in 2024
2 and is forecasted to be the same in 2025, even though looking back actual
3 expenses have been incurred. This issue was addressed in UE 416 and there
4 it was noted that this expense has not been budgeted for since 2020. In
5 discovery in Docket No. UE 416, PGE stated that the 902 Account is used to
6 budget known or planned research and development (R&D) projects.⁵ When
7 the account is zero, it is because no projects are planned and the actuals in
8 PGE's historical data reflect unplanned projects.

9 FERC Account 903 has increased significantly considering the minimum
10 change in the average costs of these accounts since 2020. Staff notes that in
11 Staff testimony Ball/800, Staff is recommending a substantial adjustment in
12 capital investment for the Distribution Standby Generation (DSG) Program.⁶

13 FERC Account 905 is seeing a large percentage increase from the three-
14 year average. Although the percentage variances in this account are large,
15 because miscellaneous customer accounts make up less than half a percent of
16 the proposed non-labor customer service O&M expenses (\$31M), the dollar
17 amounts are small, and the overall effect is nominal.

18 **Q. Please summarize Staff's proposed adjustment to PGE's Customer**
19 **Accounts Expense.**

20 A. Staff is recommending an adjustment of \$(2.0m) to bring Account 903 down to
21 \$28.961m, which is more in line with the three-year averages.

⁵ PGE Response to Staff DR 490 in UE 416.

⁶ Staff/800, Ball.

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ISSUE 2: CUSTOMER SERVICE EXPENSES

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Q. What are Customer Service Expenses?

3

A. Customer Service Expenses include amounts in FERC Accounts 906-917 and are expenses related to supporting customer service. Of these accounts, PGE has only recorded expense in Account 908 (Customer Assistance Expense), which is for “the cost of labor, materials used and expenses incurred in providing instructions or assistance to customers, the object of which is to encourage safe, efficient and economical use of the utility's service[,]” and Account 909 (Advertising).

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Q. Please summarize the Company’s request for Customer Assistance Expenses recorded in FERC Account 908.

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A. In the Company’s filing, PGE is requesting total Customer Assistance Expenses (inclusive of Labor costs) of \$24.729m.⁷

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FIGURE 6: CUSTOMER ASSISTANCE EXPENSES

FERC	FERC Account Detail	2025 Incl. Labor \$000	2025 Excl. Labor \$000
908	Customer Assistance Expense	24,729	10,583

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The \$24.729m Customer Assistance Expense requirement is a seven percent reduction from the 2024 budget, but a 26 percent increase over the 2023 base year. Looking at non-labor expenses only sees a 4.9 percent

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⁷ PGE response to SDR 058.

1 reduction from the 2024 Budget and a 30.69 percent increase over the Base
2 Year (see Figure 7).

3 **FIGURE 7: CUSTOMER ASSISTANCE EXPENSE NON LABOR**

FERC	FERC Account Detail	TY \$000	2024 Budget \$000	% Change To TY	2023 Actuals \$000	% Change To TY
908	Customer Assistance Expense	10,583	11,129	(4.90)%	8,098	30.69%

4 **Q. How did Staff analyze Customer Assistance Expenses?**

5 A. Staff reviewed historical actuals and budgets, calculated three-year averages
6 and considering the large increase over 2023, reviewed the 2023 transactional
7 details and looked to Staff’s analysis in UE416 on this subject. Figure 8 shows
8 the historical trend over five years.

9 **FIGURE 8: CUSTOMER SERVICE EXPENSE YEAR OVER YEAR PERCENT**

10 **CHANGES**

FERC	FERC Account Detail	Test Year 2025 \$000	Budget 2024 \$000	Base Yr. 2023 \$000	Base Yr. - 1 \$000	Base Yr. - 2 \$000
908	Customer Assistance Expense	10,583	11,129	8,098	9,319	7,427
	% increase over previous year	(3.24)%	40.64%	(6.43)%	16.55%	

11 Staff sent data requests regarding the increase from the 2023 actuals and was
12 informed that this was due to:

- 13 1. Incorporating Transportation Electrification (TE) deferrals into base rates
14 in 2024;
- 15 2. Incorporating Sch 110 Energy Efficiency Customer Service into base
16 rates; and,

1 3. Two years of escalations.

2 The total increase from 2023 to 2025 is primarily in 2024 vs 2023, with a
3 minimal increase from 2024 budgeted amounts to 2025.

4 PGE's response to SDR 057 details actual expenses for these accounts
5 for 2020 thru 2023, allowing two, three-year averages to be calculated.

6 **FIGURE 9: CUSTOMER SERVICE EXP THREE-YEAR AVERAGE**

FERC	FERC Account Detail	Test Year \$000	2024 Budget \$000	3-Year Average 2021-2023 \$000	3-Year Average 2020-2022 \$000
908	Customer Assistance Expense	10,583	11,129	8,221	7,676

7 **Q. What are Staff's conclusions related to the Customer Assistance**
8 **Expenses?**

9 A. The TE deferrals total \$725,000 and as was noted in Staffs testimony in
10 UE 416 regarding these amounts: "The budgeted TE program amount will be
11 primarily used to fund O&M costs related to the Company's fleet program and
12 workspace charging stations."⁸ PGE has not explained why it is necessary to
13 provide "assistance" to customers regarding electrification of the PGE fleet or
14 why it is appropriate to include expense for materials and supplies related to
15 the program in the customer assistance expense FERC Account. The details of
16 the transformation of PGE's fleet do not count as "instructions or assistance to
17 customers, the object of which is to encourage safe, efficient and economical

⁸ UE 416 Staff/1500, Mondragon/11.

1 use of the utility's service."⁹ Further, the Test Year amount is 30.69 percent
2 higher than the last year of actual amounts (2023), which seems excessive.

3 **Q. Please summarize Staff's proposed adjustment to PGE's Customer**
4 **Assistance Expense.**

5 A. The three-year average of FERC Account 908 expense for 2021-2023 is
6 \$8,221m and the three-year average of FERC Account 908 expense for 2020-
7 2022 is \$7,676m. Staff does not think PGE has justified Test Year expense for
8 customer accounts that exceeds these two different three-year averages by
9 more than \$2 million and almost \$3 million, respectively. Staff recommends an
10 adjustment to bring expense in FERC Account 908 in line with the most recent
11 three-year average of \$8,221m. A reduction of \$2m to FERC Account 908 will
12 reduce these expenses to \$8.5m.

13 **Q. Please describe the Company's Test Year expense for advertising.**

14 A. The Company proposes to include approximately \$2.2 million in Category A, \$0
15 in Category B, and \$303 thousand of Category E advertising in the 2025 Test
16 Year.

17 **Q. How does the Company's advertising expenses compare to historical**
18 **spending?**

19 A. PGE's request for \$2,154,905 budgeted for Category A is an approximate
20 22 percent decrease from the \$2,770,128 in Category A expenses approved by
21 the Commission in the Company's last GRC, Docket No. UE 416.¹⁰

⁹ UE416 Staff/1500, Mondragon/11.

¹⁰ OAR 860-026-0222(3)(a).

1 **Q. Does Staff propose an adjustment to PGE's Test Year expense for**
2 **advertising?**

3 A. No. PGE's Test Year Category A advertising expense is within the level of
4 expense presumed reasonable under OAR 860-026-0222(3)(a), which is
5 twelve and one-half hundredths of one percent (0.125 percent) or less of the
6 gross retail operating revenues determined in that proceeding. The Category E
7 expense in the Test Year will, "be used to inform and market PGE's demand
8 response programs which shift use from peak to non-peak times"¹¹ and
9 appears reasonable.

¹¹ PGE Response to Staff DR 445.

ISSUE 3: A&G EXPENSES**Q. What are A&G Expenses?**

A. PGE explains that A&G expenses are for back-office functions that support PGE's direct operations that deliver safe, reliable, clean, and affordable energy to customers. This includes human resources (HR), accounting and finance, insurance, supply chain, corporate security and business continuity, regulatory affairs, legal services, and information technology (IT). Also included are other costs such as employee benefits and incentives, support services, and regulatory fees that fall within the FERC's definition of A&G.

Q. Please summarize the Company's overall request for A&G Expenses.

A. In the Company's filing, PGE is requesting total A&G expenses (inclusive of labor costs) of \$207m,¹² which represents a \$27.8 million decrease from the 2024 budget and a \$11m reduction from the 2023 Base Year.

FIGURE 10: A&G EXPENSES BY FERC ACCOUNT

FERC	FERC Account Detail	Test Year \$000	2024 Budget \$000	2023 Base Year
920	Admin & General Salaries	88,627	116,413	108,643
921	Office Supplies	19,138	17,015	16,582
922	Admin Exp Transferred	(16,790)	(20,653)	(21,252)
923	Outside Services	15,177	15,049	19,056
930	Misc General Exp	11,859	12,594	13,161
931	Rents	4,033	3,999	3,900
935	Maintenance of Structures	4,278	4,790	4,732
	FERC Acts. 924/925/926/928 ¹³	81,032	85,954	73,773
	TOTAL	207,354	235,161	218,594

¹² PGE response to SDR 058.

¹³ FERC Account 924 & 925 - See Staff Testimony XXXXX. FERC Account 926 - See Issue 4 in this testimony. FERC Account 928 - See Staff Testimony XXXX.

1 Excluding labor, these accounts result in a total of \$68m, a decline of
2 28 percent from the 2024 Budget and a 25 percent decrease from the Base
3 Year.

4 **FIGURE 11: A & G EXPENSES BY FERC ACCOUNT EXCL. LABOR**

5

FERC	FERC Account Detail	TY \$000	2024 Budget \$000	% Change To TY	2023 Actuals \$000	% Change To TY
920	Admin & General Salaries	27,347	59,475	(54.02)%	57,298	(52.27)%
921	Office Supplies	18,780	16,662	12.71%	16,500	13.82%
922	Admin Exp Transferred	(11,500)	(15,540)	25.99%	(17,096)	32.73%
923	Outside Services	14,435	14,314	0.84%	14,904	(3.15)%
930	Misc General Exp	11,674	12,416	(5.98)%	13,070	10.69%
931	Rents	3,776	3,753	0.62%	3,663	3.09%
935	Maintenance of Structures	3,546	3,474	2.07%	3,074	15.38%
	TOTAL	68,057	94,554	(28.02)%	91,413	(25.55)%

6 **Q. How did Staff analyze A&G expenses?**

7 A. Staff reviewed historical actuals and budgets, calculated three-year averages
8 of actual costs, and reviewed the transactional details provided, which were for
9 2023. Figure 12 shows the historical trend over five years.

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FIGURE 12: A&G EXPENSES FIVE-YEAR TREND

FERC	FERC Account Detail	Test Year \$000	2024 Budget \$000	Base Year \$000	Base Year -2 \$000	Base Year -3 \$000
920	Admin & General Salaries	27,347	59,475	57,298	48,987	50,560
921	Office Supplies	18,780	16,662	16,500	17,149	15,630
922	Admin Exp Transferred	(11,500)	(15,540)	(17,096)	(11,290)	(8,410)
923	Outside Services	14,435	14,314	14,904	16,764	18,852
930	Misc General Exp	11,674	12,416	13,070	13,403	13,086
931	Rents	3,776	3,753	3,663	3,642	5,182
935	Maintenance of Structures	3,546	3,474	3,074	2,854	1,907
	Total	68,057	94,554	91,413	91,510	96,807
	% inc/(dec) over previous year	(28.02)%	3.44%	(0.11)%	(5.47)%	

2

Figure 13 shows a comparison on the Test Year and Base Year to three-

3

year averages of actual expenses.

4

FIGURE 9: A&G EXPENSE THREE-YEAR AVERAGE

FERC	FERC Account Detail	Test Year \$m	2024 Budget \$m	3-Year Average 2021-2023 \$m	3-Year Average 2020-2022 \$m
920	Admin & General Salaries	27,347	59,475	52,282	44,232
921	Office Supplies	18,780	16,662	16,426	16,174
922	Admin Exp Transferred	(11,500)	(15,540)	(12,265)	(8,328)
923	Outside Services	14,435	14,314	16,840	14,099
930	Misc General Exp	11,674	12,416	13,187	13,465
931	Rents	3,776	3,753	4,162	4,163
935	Maintenance of Structures	3,546	3,474	2,612	2,018
	Total	68,057	94,554	93,243	85,824

5

Staff sent out numerous data requests asking for explanations and clarification

6

of amounts and movements in various accounts.

7

Q. What are Staff's conclusions related to the A&G FERC accounts?

1 A. Staff's conclusions are noted below by FERC account and detail any proposed
2 adjustments.

3 **Q. What is Staff's conclusion regarding FERC Account 920, A&G**
4 **Salaries?**

5 A. Staff has outstanding data requests¹⁴ regarding this account and continues to
6 analyze this issue. Staff has not yet reached a conclusion regarding this
7 account.

8 **Q. What is Staff's conclusion regarding FERC Account 921, Office**
9 **Supplies?**

10 A. Office Supplies increased by over \$2m, or 12.5 percent, from actual expenses
11 in 2023. The Test Year amount for office supplies is also more than
12 \$2.1 million above the 2024 budgeted amount and three-year average for
13 2021-23 and more than \$2.5 million above the three-year average for 2020-
14 2022. PGE maintains that the reason for the increase to Test Year expense is
15 due to:

- 16 • \$700k of estimated support training and change management expense;¹⁵
- 17 • Escalations and inflationary pressure; and
- 18 • Elimination of a \$500k credit applied in 2023 related to a payment from
19 Avista related to Coyote Springs. This credit was not included in the
20 budget for 2024 as the A&G expense is not PGE's.

¹⁴ PGE Response to OPUC DR 602.

¹⁵ PGE Response to OPUC DR 478.

1 Staff does not believe PGE has adequately explained the significant jump
2 in expense for office supplies in 2025. PGE's office supplies non-labor actual
3 expense in 2020-2023 and PGE's budget for 2024 are all more than \$2 million
4 less than PGE's Test Year expense. Staff recommends an adjustment to of
5 \$(1.78m) to bring this account down to \$17m, which is a more in line with the
6 three-year average for this account.

7 **Q. What is Staff's conclusion regarding FERC Account 922, Admin Exp**
8 **Transferred?**

9 A. This account is a credit account that has decreased by 26 percent over the
10 Base Year, and six percent from 2023 actuals. The decrease in 2025 is mainly
11 due to a nearly \$7m adjustment to corporate incentive allocation. Staff is still
12 analyzing this account and has yet to determine if an adjustment is necessary.

13 **Q. What is Staff's conclusion regarding FERC Accounts 923, 930, 931 and**
14 **935?**

15 A. Staff reviewed these accounts and is not currently recommending any
16 adjustments.

ISSUE 4: EMPLOYEE HEALTH INSURANCE & BENEFITS

Q. Please describe the Company's request regarding medical and health insurance.

A. PGE is requesting a total amount of \$110.511m¹⁶ in Total Benefits. This is 9m over the 2024 budget and \$23m over 2023 actuals. Health and dental insurance, which makes up the majority of health and wellness expense, is forecasted at \$57.0 million for 2025, which is an increase of about 9.4 percent compared to the budgeted amount for 2024 and an increase of 16.8 percent over 2023 actuals.

FIGURE 10: OR ALLOCATED TOTALS**FOR EMPLOYEE & MEDICAL BENEFITS¹⁷**

\$000	Test Year 2025	2024 Budget \$000	% Change To TY	2023 Actuals \$000	% Change To TY
Health & Wellness	56,992	52,080	9.43%	48,796	16.80%
Disability & Life Insurance	2,820	2,610	8.08%	1,408	100.30%
Misc. Benefits	2,807	2,748	2.17%	1,503	86.76%
Benefits Administration	195	193	0.67%	703	(72.32)%
Total Current Employee Benefits	62,814	57,631	8.99%	52,410	19.85%
Post-Retirement	47,697	43,861	8.75%	34,811	42.44%
Total	110,511	101,491	8.89%	87,221	28.66%

FERC Account 926 includes an amount of \$58.045m, which represents the above expenses reduced by various allocation credits.

¹⁶ PGE Response to SDR 063 Attach B.

¹⁷ PGE Response to OPUC 063.

1

FIGURE 11: FERC ACCOUNT 926¹⁸

FERC	FERC Account Detail	Test Year \$000	2024 Budget \$000	2023 Base Year \$000
926	Employee Pension & Benefits	58,045	53,251	42,903

2

Q. Please discuss Staff’s analysis of this issue.

3

A. Staff analyzed the information provided in PGE’s testimony and the five-year

4

trend in Figure 11 above. Staff looked at these costs on a per FTE basis and

5

examined industry inflation expectations. Staff issued data requests asking for

6

reconciliations and clarification of amounts.

\$000	Test Year \$000	2024 Budget \$000	Base Year \$000	Base Year -2 \$000	Base Year -3 \$000
Health & Dental Plan	56,992	52,080	48,482	47,767	44,771
Disability Benefits	1,797	1,635	1,106	1,521	2,518
Group Life Insurance	1023	975	302	1,336	1,399
Education Plan	460	460	168	160	113
Employee Programs	144	144	127	158	84
Misc. Benefits	2,203	2,144	1,209	612	(389)
Benefits Administration	195	193	703	1,019	878
Total	62,814	57,631	52,411	52,573	49,374

7

Health and Dental Plan costs make up nearly 91 percent of the Employee

8

Benefits and have been forecast to increase by 10 percent over the Base Year.

9

Staff compared these increases to other industry projections.

10

PricewaterhouseCoopers Health Research Institute¹⁹ forecasts health care

11

costs to increase by seven percent in 2024, while the Peterson Center on

¹⁸ PGE Response to SDR No. 058.

¹⁹ <https://www.pwc.com/us/en/industries/health-industries/library/behind-the-numbers.html>.

1 Healthcare and Kaiser Family Foundation²⁰ predict health care costs to rise by
2 five percent in 2024.

3 **Q. Does Staff agree with the Company's proposal?**

4 A. No. Staff's opinion is that increasing medical benefits by ten percent is too
5 high and that the escalation of six percent would be more appropriate, as it
6 consistent with industry trends. Staff's proposed adjustment is \$(1,964,800).

²⁰ Health Cost and Affordability Policy Issues and Trends to Watch in 2024 - Peterson-KFF Health System Tracker.

1

ISSUE 5: GRANT EFFORTS

2

Q. Please summarize the Company's proposal with regards to grants.

3

A. PGE testifies:

4

In 2023, PGE was (directly, or indirectly as a sub-recipient) awarded more than \$300 million in grants. In 2024, PGE continues to apply for funding to maximize the amount of federal dollars coming to Oregon and our service territory. As of January 12, 2024, we have submitted seven concept papers or grant applications totaling \$335 million in requests for Department of Energy (DOE) Grid Resilience and Innovation Partnerships funding where PGE is directly involved, either with in-kind labor or cash that would be partially offset by federal grant dollars, and another \$2.35 billion where PGE is named as a supporting entity in other parties' applications. We also worked with Clackamas County to submit a \$50 million application for the Federal Emergency Management Agency (FEMA) Building Resilient Infrastructure and Communities (BRIC) program that would underground portions of our power lines near Mt. Hood, an area susceptible to multiple severe weather conditions and catastrophic events.²¹

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Q. How many grants has PGE applied for or intends to apply for?

21

A. According to PGE, four grants have already been received, ten grants have been awarded but have yet to be received, and seven grants have been applied for.

22

23

24

Q. Are any of these grants included in the current rate case?

25

A. Regarding the four grants that have been received, there is no capital related to these grants that would be in-service as of December 31, 2024, and therefore no capital-related 2025 revenue requirement impact. Also, PGE's non-reimbursed cost share portion of O&M costs were not included in the 2025 revenue requirement as they were not yet estimable.

26

27

28

29

²¹ PGE/100, Pope-Sims/27.

1 Regarding the 10 grants that have been awarded, only one grant has
2 related O&M included in the revenue requirement,²² which is the Smart Grid
3 Chip Grant that was awarded in 2023. PGE includes expense of \$600,000 in
4 the Test Year and anticipates it will eventually receive reimbursement from the
5 Smart Chip Grant although the amount of reimbursement is currently unknown.

6 **Q. Does Staff have any concerns regarding the how grant efforts are**
7 **included in the current rate case?**

8 A. Yes. Staff commends PGE for the effort put into applying for grants and
9 believes that PGE's customers will benefit from these projects. Staff
10 understands that no capital amounts regarding the various projects are
11 included in the Base Year and therefore the Test Year, and this in itself has a
12 positive effect on the rate base. However, Staff is concerned that there are
13 financial benefits to the customers that are not reflected in the rate case,
14 specifically the ability to claim reimbursement of indirect costs. When asked
15 about the implications of these grants the reply was:

16 PGE has only applied for grants to address identified projects and
17 needs the Company would expect to undertake to serve customers
18 regardless of whether or not a grant is received. Thus, any grant
19 funding received can reasonably be expected to offset the need for
20 revenues that would otherwise be collected in rates and thus may
21 reduce rate pressure on customers.²³

22 Staff also noted that "PGE is also allowed reimbursement of its Indirect
23 Costs (akin to "Corporate Governance" allocation) that is designed to
24 reimburse for indirect overhead costs that support the grants. The Indirect Rate

²² PGE Response to OPUC DR 466.

²³ PGE Response to OPUC DR 467.

1 is 10 percent of the defined "Base" for each grant, which is typically total Labor
2 plus Labor Loadings, and/or Contractual spend. Each grant may have its own
3 negotiated base for which the 10 percent is applied. Federal reimbursement of
4 Indirect Costs is a reduction to O&M."²⁴

5 Staff asked about the these federally reimbursable costs and was
6 informed that for all grants PGE has elected to apply the 10 percent de minimis
7 indirect rate which will be applied consistently across all grants.²⁵

8 **Q. What is Staff's recommendation?**

9 A. Staff is still working through the data provided by PGE and therefore the
10 recommendation below is a starting point that Staff intends to adjust as they
11 complete their analysis.

12 Staff recommends the removal of the \$600k relating to the Smart Chip
13 Grid Grant.

14 Staff also recommends an adjustment to O&M to reflect the ability to
15 claim reimbursement of indirect costs. Initially, Staff is recommending an
16 adjustment of \$(100k) to reflect 10 percent of the "2025 base" of the four grants
17 that have been received.

18 **Q. Does this conclude your testimony?**

19 A. Yes.
20

²⁴ PGE Response to OPUC DR 228.

²⁵ PGE Response to OPUC DR 468.

CASE: UE 435
WITNESS: NICOLA PETERSON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1101

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Nicola Peterson

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Telecommunications Analyst
Rates and Telecommunications Section
Rates, Safety and Utility Performance Program

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: BA (Hons) Accounting & Finance
Middlesex University
Associate Chartered Accountant – Institute of Chartered
Accountants of England & Wales

EXPERIENCE: I have been employed with the Public Utility Commission of Oregon since 2014. I am a Senior Telecommunications analyst in the Rates and Telecommunications Section of the Safety and Utility Performance Program. My assignments have mainly involved the administration and organization of the Oregon Universal Service Fund (OUSF). I have been the case manager on several OUSF dockets, managing workshops and stakeholder conferences, as well as chairing the OUSF Advisory Board. My other assignments include analysis of tariff filings, rulemakings, eligible telecommunication carrier certification with the FCC and annual reporting and budgeting.

Prior to the OPUC, I began my career in public practice as a Chartered Accountant and Audit Senior and then moved into the telecommunications industry. I have worked for numerous telecommunication companies (NYNEX, British Telecom, Esat Ireland, Digicel Jamaica) in various finance roles, from Financial Analyst to Financial Controller/ Finance Director.

CASE: UE 435
WITNESS: STEPH YAMADA

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1200

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Steph Yamada. I am a Senior Utility Analyst employed in the
3 Rates and Telecommunications Section of the Rates, Safety and Utility
4 Performance (RSUP) Program of the Public Utility Commission of Oregon
5 (OPUC). My business address is 201 High Street SE, Suite 100, Salem,
6 Oregon 97301.

7 **Q. Please describe your educational background and work experience.**

8 A. My witness qualifications statement is found in Exhibit Staff/1201.

9 **Q. What is the purpose of your testimony?**

10 A. The purpose of my testimony is to provide background, analysis, and
11 recommendations regarding Portland General Electric’s (PGE or Company)
12 Test Year inclusions for Wages & Salaries, Full-Time Equivalent (FTE),
13 Incentives, Directors and Officers insurance, and the Management Deferred
14 Compensation and Supplemental Executive Retirement Plans.

15 **Q. Did you prepare any exhibits for this docket?**

16 A. Yes. In addition to my witness qualifications statement provided in Exhibit
17 Staff/1201, I prepared Exhibit Staff/1202 containing PGE’s non-confidential
18 responses to Staff’s Data Requests (DR) and electronic Exhibit Staff/1203
19 containing Staff’s workpapers.

20 **Q. How is your testimony organized?**

21 A. My testimony is organized as follows:

22	Issue 1. Salaries & Wages.....	3
23	Figure 1: Test Year Salaries, Wages, Overtime	3
24	Figure 2: PGE Actual Straight-Time Costs, 2021-2023	8

1 Figure 3: PGE Actual Contract Labor Costs, 2021-2023 8
2 Figure 4: Staff’s Add-Back of Straight-Time Labor 9
3 Issue 2. FTE 12
4 Figure 5: PGE’s FTE Proposal 12
5 Figure 6: PGE’s Actual Recent FTE Growth 15
6 Figure 7: Staff’s Total FTE Adjustment..... 15
7 Figure 8: Allocation of Staff’s FTE Adjustment 16
8 Figure 9: Staff’s Total Wage Adjustments 17
9 Issue 3. Incentives 18
10 Figure 10: Company Proposed Incentives 18
11 Figure 11: Staff’s Recommended Incentives Adjustment 20
12 Issue 4. Directors and Officers Insurance 21
13 Issue 5. Management Deferred Compensation/ Supplemental
14 Executive Retirement Plan 23
15 Issue 6. Other Related Adjustments 24
16 Figure 12: Summary of Staff’s Adjustments – Oregon 25

17 **Q. Could there be changes or updates to Staff’s position and**
18 **recommendations?**

19 A. Yes. My testimony represents issues identified to date. My recommendations
20 and issues may change when informed by new data and after reviewing
21 testimony and analysis by other parties.

ISSUE 1. SALARIES & WAGES

Q. Please summarize the Company's proposal for salaries and wages in this case.

A. PGE estimates Test Year salaries, wages, and overtime totaling \$416,289,879 in Oregon,¹ as summarized in Figure 1.

FIGURE 1: TEST YEAR SALARIES, WAGES, OVERTIME

Category	Base Salaries & Wages	Overtime	Total
Exempt	259,857,295	1,083,608	260,940,904
Hourly	29,349,111	25,856,894	55,206,005
Officer	5,477,950	N/A	5,477,950
Union	94,665,020	N/A	94,665,020
Total	389,349,376	26,940,503	416,289,879

The Company's Test Year proposal is net of an (\$11.7) million adjustment to account for vacancies and/or unfilled positions,² as well as an adjustment "that shifts \$14.0 million from straight-time labor costs to contract labor costs[.]"³ The \$14 million shift "is based upon the last three years of budget to actual variances that PGE has seen between its straight-time labor and contract labor requirements."⁴

Q. Please provide a summary of the Commission's historical method for determining the amount to include in a utility's revenue requirement for salaries and wages, including overtime.

¹ Staff/1202, PGE's Response to Staff's SDR 92.

² PGE/300, Trpik-Mersereau-Batzler/21 at 2-4.

³ PGE/300, Trpik-Mersereau-Batzler/20 at 10-11.

⁴ PGE/300, Trpik-Mersereau-Batzler/20 at 11-12.

1 A. The Commission generally determines the appropriate level of wages and
2 salaries for employees in the Test Year using Staff's three-year Wage and
3 Salary (W&S) Model to estimate union and non-union payroll levels for energy
4 utilities.^{5,6} The W&S Model calculates an appropriate level of Test Year
5 expense and capital investment for wages and salaries by escalating the
6 Company's actual base year wages and salaries by annual changes to the
7 All-Urban CPI (for non-union labor) or negotiated increases (for union labor).
8 For the purposes of this analysis, the base year is three years prior to the Test
9 Year. If the utility's Test Year proposal exceeds the amount determined by the
10 W&S Model, a sharing mechanism is then applied to the difference. Lastly, the
11 difference between the Company's Test Year proposal and the amount
12 produced by the W&S Model (after sharing, if applicable) is allocated to Oregon
13 and to O&M and capital using the appropriate applicable allocation factors.

14 **Q. Please explain how the W&S Model's sharing mechanism works.**

15 A. The sharing mechanism is applied if the utility's Test Year proposal exceeds
16 the model's calculated amount. The sharing is equal to 50 percent of either
17 a) the difference between the utility's Test year proposal and the model's
18 calculation or b) 10 percent of the utility's Test Year proposal, whichever is
19 lesser. The shared amount is added to the model's Test Year calculation.

⁵ *In the Matter of Northwest Natural*, Docket No. UG 132, Order No. 99-697 at 43 (November 12, 1999), *In the Matter of PacifiCorp*, Docket No. UE 374, Order No. 20-473 at 102 (December 18, 2020).

⁶ See *Pacific Power & Light*, UE 116, Order No. 01-787 at 40; *In the Matter of Northwest Natural*, Docket No. UG 132, Order No. 99-697 at 43 (November 12, 1999); *In the Matter of PGE*, Docket No. UE 102, Order No. 99-033 at 61 (January 27, 1999); *In the Matter of PGE*, Docket No. UE 88, Order No. 95-322 at 10 (March 29, 1995).

1 If the model's calculation exceeds the Company's Test Year proposal, the
2 Company's figure is used, and the difference is not shared. The Commission
3 has previously declined to apply the sharing mechanism to union wages,
4 instead basing the Test Year inclusion on the contracted increases in
5 applicable union agreements.⁷

6 **Q. Why has the Commission used the W&S Model to determine the Test**
7 **Year inclusion for non-union wages and salaries?**

8 A. The Commission has explained its rationale in previous orders. For example,
9 in an order issued in 1999, the Commission explained:

10 The [Three Year] model incorporates actual market-based
11 data by using, as a starting point, actual historic wages. We
12 also agree with Staff's use of the All-Urban CPI index to adjust
13 historic wages and salaries. Adjusting payroll levels by
14 changes in inflation provides the employees the same real
15 level of compensation as in the base year and provides an
16 incentive to companies to minimize labor costs. Contrary to
17 the assertions by NW Natural, local economic conditions are
18 represented in the All-Urban CPI, as the Bureau of Labor
19 Statistics includes prices in Oregon when it conducts its
20 survey. Moreover, Staff's method of sharing the difference
21 between payroll projections equally between ratepayers and
22 shareholders also allows NW Natural some ability to increase
23 wages above the rate of inflation in response to changes in
24 market conditions without allowing unchecked escalation.⁸

25 **Q. Why does PGE propose to shift \$14 million from straight-time labor to**
26 **contract labor?**

27 A. The Company explains that it "has found it increasingly difficult to find qualified
28 candidates...in areas such as data sciences, engineering, energy trading and

⁷ *In the Matter of PacifiCorp*, Docket No. UE 374, Order No. 20-473 at 100 (December 18, 2020).

⁸ *In the Matter of Northwest Natural*, Docket No. UG 132, Order No. 99-697 at 43 (November 12, 1999).

1 pricing, and skilled trade positions.”⁹ Consequently, PGE “has found it
2 increasingly necessary over the last few years to backfill positions that are
3 difficult to fill with contract labor.”¹⁰ While PGE states that “the net impact of
4 this [\$14 million] adjustment is zero,” the Company “believe[s] it is more
5 reflective of [PGE’s] workforce composition.”¹¹

6 **Q. How would the proposed shift from straight time to contract labor**
7 **affect Staff’s standard approach in applying the W&S Model?**

8 A. Since the W&S Model considers only a utility’s in-house labor and does not
9 include contract labor, the Company’s proposal to shift costs from straight-time
10 to contract labor would artificially reduce the Test Year costs subject to the
11 W&S Model adjustment, which would in turn result in a smaller downward
12 adjustment than would otherwise be produced by the W&S Model.

13 **Q. Does Staff agree that PGE’s proposed \$14 million shift from**
14 **straight-time labor to contract labor is appropriate?**

15 A. No. First, PGE’s proposal to shift \$14 million from straight-time to contract
16 labor is based on an argument that the Company has been forced to substitute
17 in-house labor with contract labor in recent years. PGE has neither
18 demonstrated that this is an accurate portrayal of its recent labor costs, nor that
19 such a shift would warrant moving costs out of the W&S Model. As evidence of
20 the shift from straight-time to contract labor, PGE cites the fact that over
21 2021-2023, the Company consistently over-budgeted for straight-time labor

⁹ PGE/300, Trpik-Mersereau-Batzler/19 at 8-12.

¹⁰ PGE/300, Trpik-Mersereau-Batzler/19 at 14-15.

¹¹ PGE/300, Trpik-Mersereau-Batzler/20 at 13-14.

1 and under-budgeted for contract labor.¹² However, Staff notes that PGE is in
2 control of its own budget, and the Company's history of under- or
3 over-budgeting certain costs is not a compelling reason to shift Test Year costs
4 out of the W&S Model. Rather than relying on inaccurate budget forecasts,
5 Staff prefers to examine PGE's recent actual labor costs.

6 Furthermore, the Commission has a longstanding practice of examining
7 in-house labor using the W&S Model, while contract labor is evaluated
8 separately. It is appropriate to continue examining the two categories
9 separately because they are fundamentally different in nature. PGE's proposal
10 to comingle in-house and contract labor for analysis purposes would only serve
11 to obscure the actual cost associated with each category. PGE itself argues
12 that "the net impact of this adjustment is zero,"¹³ in which case, there is no
13 reason to depart from the standard application of the W&S Model.

14 **Q. Do PGE's recent actual labor costs demonstrate that costs have**
15 **generally shifted from in-house labor to contract labor in recent years?**

16 A. No. PGE's recent actual labor costs seem to suggest the opposite—that
17 in-house labor has increased while contract labor has decreased. Over the
18 same 2021-2023 period cited by the Company, the combined cost of
19 straight-time and contract labor has remained relatively steady, totaling
20 \$341.5 million in 2021, \$348.6 million in 2022, and \$344.7 million in 2023.¹⁴

¹² Staff/1202, PGE's Response to Staff's DR 273.

¹³ PGE/300, Trpik-Mersereau-Batzler/20 at 13.

¹⁴ Staff/1202, PGE's Response to Staff's DR 275, and PGE/300, Trpik-Mersereau-Batzler/18, Table 8, April 3, 2024, Errata filing.

1 However, the portion attributable to straight-time labor has increased annually
 2 over this period, while the portion attributable to contract labor has decreased.
 3 Specifically, straight-time labor costs increased by an average of 7.3 percent
 4 per year, as shown in the following table. As shown later in this testimony, the
 5 Company's in-house FTEs increased over this period as well.

6 **FIGURE 2: PGE ACTUAL STRAIGHT-TIME COSTS, 2021-2023**

	2021 ¹⁵	2022 ¹⁶	2023 ¹⁷	
Salaried Straight Time	\$173,896	\$193,479	\$204,136	
Union Straight Time	\$55,318	\$59,576	\$62,436	
Hourly Straight Time	\$17,605	\$17,609	\$17,680	
Total Straight Time	\$246,819	\$270,664	\$284,252	
Change		9.7%	5.0%	7.3% Avg

Dollars in 000's

7 Furthermore, contract labor costs decreased by an average of 20 percent
 8 per year over the same period, as shown in the following table.

9 **FIGURE 3: PGE ACTUAL CONTRACT LABOR COSTS, 2021-2023**

	2021 ¹⁸	2022 ¹⁹	2023 ²⁰	
Contract Labor	\$94,676	\$77,974	\$60,480	
Change		-18%	-22%	-20% Avg

10 The steady increase in straight-time labor and corresponding decrease in
 11 contract labor do not suggest that the Company's costs have generally shifted
 12 from straight-time to contract labor in recent years.

¹⁵ Staff/1202, PGE's Response to Staff's DR 275.

¹⁶ Staff/1202, PGE's Response to Staff's DR 275.

¹⁷ PGE/300, Trpik-Mersereau-Batzler/18, Table 8, April 3, 2024, Errata filing.

¹⁸ Staff/1202, PGE's Response to Staff's DR 275.

¹⁹ Staff/1202, PGE's Response to Staff's DR 275.

²⁰ PGE/300, Trpik-Mersereau-Batzler/18, Table 8, April 3, 2024, Errata filing.

1 **Q. Does Staff propose to reverse the Company's proposed \$14 million**
2 **shift?**

3 A. Yes. For the purpose of applying the W&S Model, Staff proposes to add
4 \$14 million back to straight-time labor in the Test Year, thereby reversing the
5 Company's proposed shift of straight-time labor onto contract labor. PGE
6 applied the \$14 million adjustment entirely to the Exempt employee category,²¹
7 and Staff did the same in its reversing adjustment, which is summarized in the
8 following table.

9 **FIGURE 4: STAFF'S ADD-BACK OF STRAIGHT-TIME LABOR**

Category	Test Year As Filed	Adjustment	Adjusted Test Year
Exempt	259,857,295	14,000,000	273,857,295
Hourly	29,349,111		29,349,111
Officer	5,477,950		5,477,950
Union	94,665,020		94,665,020
Total	389,349,376	14,000,000	403,349,376

10 **Q. Please explain how Staff used the Three-Year W&S Model to arrive at**
11 **its recommendation for base wage and salary levels for the Test Year.**

12 A. Consistent with the standard W&S Model methodology, Staff began with actual
13 wage information from three years prior to the Test Year.²² With a 2025 Test
14 Year, Staff began with 2022 wage information and escalated it to 2025 using
15 All-Urban CPI rates, which are 4.1 percent for 2023, 3.3 percent for 2024, and
16 2.2 percent for 2025.²³ Staff then applied the sharing principle to Staff's and

²¹ Staff/1202, PGE's Response to Staff's DR 461, Attachment 461-A.

²² Staff/1202, PGE's Response to Staff's DR 92.

²³ Oregon Economic & Revenue Forecast - June 2024 - Volume XLIV, No. 2, Table A.4, page 45.

1 the Company's Test Year proposals for non-union labor, including Staff's
2 \$14 million reversing adjustment discussed previously. The sharing principle,
3 which allows the Company to share 50/50 the lesser of the difference between
4 the Company's and Staff's calculated projections, or a 10 percent band around
5 Staff's calculated projection, results in adjustments to the Officer, Exempt, and
6 Hourly employee categories totaling (\$3,808,938).²⁴ This adjustment is
7 allocated 100 percent to Oregon, and further allocated 59.2 percent to O&M
8 and 40.8 percent to capital.²⁵ Staff did not make any adjustments to union
9 wages.

10 **Q. What is Staff's recommended adjustment for base salaries and wages?**

11 A. Staff recommends a total adjustment of (\$3,808,938) attributable to the
12 Company's base salaries and wages for Oregon, excluding union labor. This
13 amount is allocated (\$2,254,891) to O&M and (\$1,554,047) to capital. The
14 wage effect attributable to Staff's FTE adjustment is handled separately and is
15 discussed later in this testimony.

16 **Q. Did Staff make any adjustments to PGE's Test Year proposal for
17 contract labor?**

18 A. As described previously, Staff reversed the Company's \$14 million shift from
19 straight-time to contract labor, resulting in a decrease from approximately
20 \$54 million to \$40 million. Aside from this, Staff did not make any adjustments
21 to the Company's Test Year proposal for contract labor.

²⁴ See Staff/1203, Staff's Workpapers, "PUC 3-year W&S" Tab.

²⁵ Staff/1202, PGE's Response to Staff's DR 93.

1 **Q. Does Staff recommend further adjustments to union employee wages?**

2 A. Yes. Staff recommends that union wages be updated to reflect actual
3 negotiated union wage increases for the Test Year if those amounts become
4 known during the course of this proceeding. In its opening testimony, the
5 Company stated that the “2025 escalation rate for union labor under [the
6 Company’s] largest contract, Business Unit 1, which serves [PGE’s] field crew,
7 is currently being negotiated.”²⁶ The Company also stated that its “smaller
8 union contract, Business Unit 2...will experience either a 3% escalation or the
9 average rate determined by the Independent Energy Human Resources
10 Associate (IEHRA) annual survey, whichever is greater.”²⁷ Consequently, Staff
11 recommends that Test Year union wages be updated to reflect newer
12 information as it becomes available.

13 **Q. Please explain how Staff used the Three-Year W&S Model to arrive at**
14 **Staff’s overtime recommendation for the Test Year.**

15 A. Staff’s overtime analysis follows the same methodology as was used for base
16 salaries and wages, which was discussed previously. In applying the W&S
17 Model, the overtime adjustment also factors in Staff’s FTE adjustments, which
18 are discussed later in this testimony. As a result of this analysis, Staff
19 recommends no adjustment to overtime.

²⁶ PGE/300, Trpik-Mersereau-Batzler/18-19.

²⁷ PGE/300, Trpik-Mersereau-Batzler/19, lines 1-4.

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ISSUE 2. FTE

2

Q. Please summarize the Company's FTE proposal.

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A. PGE proposes 2,903 total FTEs in the Test Year, as summarized in the following table.²⁸

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FIGURE 5: PGE'S FTE PROPOSAL

Employee Type	FTE
Exempt	1,859
Hourly	371
Officer	10
Union	663
Total	2,903

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This figure includes a 100 FTE reduction related to PGE's \$11.7 million adjustment for vacancies and unfilled positions.²⁹ This figure also reflects the removal of 128 FTEs from the Exempt employee category in conjunction with PGE's proposal to shift costs from straight-time to contract labor, which was discussed previously.³⁰

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Q. What arguments does PGE make regarding the evaluation of FTEs?

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A. PGE argues that "only evaluating PGE employee straight-time hours (i.e., FTEs) does not accurately reflect the total change in PGE's labor needs and can be misleading," and that "[e]valuating straight-time FTEs in isolation tends to mask overall changes to PGE's labor needs, as neither contractor hours nor overtime hours are factored into the calculation."³¹ To address this, PGE

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²⁸ Staff/1202, PGE's Response to Staff's DR 92.

²⁹ Staff/1202, PGE's Response to Staff's DR 266.

³⁰ Staff/1202, PGE's Response to Staff's DR 461, Attachment 461-A.

³¹ Staff/1202, PGE's Response to Staff's DR 92.

1 proposes to shift costs from straight-time to contract labor, including a
2 reduction to FTEs associated with straight-time labor, as discussed previously.

3 **Q. Does Staff agree with PGE's arguments regarding the evaluation of**
4 **FTEs?**

5 A. No. Staff's analysis of the Company's in-house labor does not evaluate FTEs
6 "in isolation," but rather incorporates Staff's FTE adjustments into the overall
7 wage adjustments produced by the W&S Model. As discussed previously,
8 those adjustments also incorporate overtime labor and changes in the
9 All-Urban CPI. Furthermore, it is appropriate to evaluate the Company's in-
10 house labor separately from contract labor, as discussed previously. Staff
11 notes that examining in-house FTEs separately from contract labor, as has
12 been done in the past, does not preclude the Company from utilizing contract
13 labor where appropriate or proposing to recover that cost through rates. PGE
14 is free to argue that its present circumstances warrant an increase in contract
15 labor costs in conjunction with a demonstration that such an increase is
16 necessary. However, PGE has not made such an argument in this case,
17 instead citing its own inaccurate budget forecasts as a basis for shifting costs
18 between labor categories. As explained previously, Staff does not find that
19 such a shift is appropriate.

20 **Q. How has the Commission previously determined the appropriate FTE**
21 **level for inclusion in rates?**

22 A. Specific methodologies may vary somewhat on a case-by-case basis.
23 However, the Commission has previously based the FTE inclusion on actual

1 levels at a specified date.³² The Commission has also previously adopted
2 Staff's principle to escalate FTEs using the Company's historical growth rate
3 for FTEs.³³

4 **Q. How is the wage adjustment attributable to FTEs calculated in the W&S**
5 **Model?**

6 A. The W&S Model first calculates the average salary per FTE using Staff's
7 adjusted wage and salary figures (described previously) and the Company's
8 Test Year FTE proposal for each employee category (Officers, Exempt, Hourly,
9 and Union). The model then applies the average salary to Staff's adjusted FTE
10 count to calculate the total allowable Test Year wage attributable to each
11 category. The difference between this result and Staff's adjusted wage and
12 salary figures represents the salary effect attributable to Staff's FTE
13 adjustment.

14 **Q. Did Staff use the Company's Test Year proposal of 2,903 FTEs for the**
15 **purpose of calculating the average salary per FTE in the W&S Model?**

16 A. No. As mentioned previously, the Company subtracted 128 FTEs in
17 conjunction with its shifting of costs from straight-time to contract labor to arrive
18 at its Test Year proposal of 2,903. In applying the W&S Model, Staff reversed
19 this adjustment, using the unadjusted total of 3,030 FTEs as the Company's
20 proposed Test Year figure.

21 **Q. How many FTEs does Staff recommend including in the Test Year?**

³² See Order No. 01-787 at 41-41.

³³ See Order No. 09-020 at 8.

1 A. Staff recommends including a total of 2,817 FTEs in the Test Year. Staff
2 calculated this figure based on PGE's recent historical growth rate for FTEs, as
3 has been done previously. PGE experienced a three-year average annual FTE
4 growth rate of 0.7 percent over 2021 to 2023, as shown in the following table.

5 **FIGURE 6: PGE'S ACTUAL RECENT FTE GROWTH**

Category	Dec-20	Dec-21	Dec-22	Dec-23	
Exempt	1,635	1,675	1,775	1,784	
Hourly	417	404	389	365	
Officer	11	11	10	10	
Union	655	629	641	617	
Total	2,717	2,719	2,816	2,776	
Change (#)	(129)	2	97	(40)	
Change (%)		0.1%	3.6%	-1.4%	0.7% Avg

6 Staff escalated PGE's actual December 2023 FTE count by 0.7 percent
7 for 2024 and 2025, resulting in a projected appropriate staffing level of
8 2,817 FTEs for the Test Year. This equates to a reduction of 213 FTE
9 compared to the Company's Test Year proposal, as summarized in the
10 following table.

11 **FIGURE 7: STAFF'S TOTAL FTE ADJUSTMENT**

2023 Total FTE Count	2,776
3-Year Average Growth Rate	0.7%
2024 FTE Total - Forecast	2,796
2025 FTE Total - Forecast	2,817
Utility Proposed Test Year FTEs	3,030
Staff Proposed Reduction	(213)

12 **Q. How did Staff apply its proposed FTE reduction?**

13 A. Staff spreads this adjustment to Exempt, Hourly, Officer, and Union employees
14 as summarized in the following table.

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FIGURE 8: ALLOCATION OF STAFF'S FTE ADJUSTMENT

Category	Company Test Year Proposal	Staff Adjustment	Staff Proposal
Exempt	1,987	(139)	1,849
Hourly	371	(27)	343
Officer	10	(1)	9
Union	663	(47)	616
Total	3,030	(213)	2,817

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As discussed in the testimony of Staff witness Luz Mondragon, Staff is recommending the exclusion of four Senior Forester FTEs. Since the job postings for these positions indicate that they are salaried and unrepresented,³⁴ Staff applied this four FTE reduction directly to the Exempt category. Staff's remaining reduction of 209 FTEs is spread across all employee categories in the same proportions as reflected in 2023 actuals.

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Q. What wage adjustment does Staff recommend in accordance with its FTE proposal?

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A. Staff recommends a total adjustment of (\$28,057,324) in association with its FTE proposal.³⁵ This amount is allocated to O&M and capital in the same manner as base salaries and wages, as described previously.

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Q. Please summarize Staff's total recommended wage adjustments, including those attributable to Base Salaries & Wages, FTEs, and the reversal of the straight time/contract labor shift.

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³⁴ Staff/1202, PGE's Response to Staff's DR 351, Attachment 351-A.

³⁵ See Staff/1203, Staff's Workpapers, "PUC FTE" Tab.

- 1 A. Staff recommends a total wage adjustment of (\$31,866,262), as summarized in
2 the following table.

3 **FIGURE 9: STAFF'S TOTAL WAGE ADJUSTMENTS**

Category	Base Salary	Overtime	Contract Labor	Total
PGE Proposed Total	389,349,376	26,940,503	54,082,608	470,372,487
Shift Reversal	14,000,000	-	(14,000,000)	-
Subtotal	403,349,376	26,940,503	40,082,608	470,372,487
Staff Adjustment - CPI	(3,808,938)	-	-	(3,808,938)
Staff Adjustment - FTEs	(28,057,324)			(28,057,324)
Staff Proposed Total	371,483,114	26,940,503	40,082,608	438,506,225
Net Staff Adjustment	(17,866,262)	-	(14,000,000)	(31,866,262)

ISSUE 3. INCENTIVES

Q. Please summarize the Company's proposal for incentives in this case.

A. The Company proposes to include incentives totaling \$17,936,907 in the Test Year, as summarized in the following table.³⁶

FIGURE 10: COMPANY PROPOSED INCENTIVES

	2023 Actual	2024 Budget	2025 Forecast Unadjusted	2025 Forecast Adjustment	2025 Forecast Adjusted
Exempt	29,534,050	32,848,858	33,951,678	(16,975,860)	16,975,818
Hourly	1,407,444	1,861,454	1,922,180	(961,091)	961,089
Officer	13,888,428	13,829,885	14,796,981	(14,796,981)	
Union	n/a	n/a	n/a	n/a	n/a
Total	44,829,922	48,540,197	50,670,838	(32,733,931)	17,936,907

The Company's proposal reflects the removal of 50 percent of the cost of non-officer incentives and 100 percent of officer incentives.³⁷

Q. Please provide a summary of the Commission's historical method for determining the amount to include in a utility's revenue requirement for incentives.

A. To determine the appropriate amount to include in revenue requirement for incentives paid to employees, the Commission's policy is to disallow 100 percent of officers' incentives because they depend upon meeting shareholder expectations.³⁸ It is also Commission policy to disallow 75 percent of performance-based incentives because they are generally focused on increased earnings and therefore bring more benefit to shareholders.³⁹ The

³⁶ Staff/1202, PGE's Response to Staff's DR 92.

³⁷ PGE/300, Trpik-Mersereau-Batzler/21-22.

³⁸ See In the Matter of PacifiCorp, dba Pacific Power, Request for a General Rate Revision, UE 374, Order No. 20-473 at 104 (December 18, 2020).

³⁹ *Id.*, at 104.

1 Commission disallows 50 percent of merit-based incentives because they
2 equally benefit shareholders and ratepayers.⁴⁰ The Commission has defined
3 “performance-based programs” as those “reflecting benefits to shareholders
4 from improved financial performance,” and “merit-based programs” as those
5 “reflecting benefits to both customers and shareholders through lower costs of
6 service.”⁴¹

7 **Q. Does Staff propose changes to the Company’s proposal for**
8 **incentives?**

9 A. Yes. Although the Company appropriately excluded 100 percent of officer
10 incentives and 50 percent of non-officer incentives, its starting figure for
11 non-officer incentives is high. PGE’s 2025 Test Year forecast for non-officer
12 incentives (prior to adjustments) represents an increase of 16 percent over
13 2023 actuals. Over the prior two years, from 2021 to 2023, PGE’s non-officer
14 incentives decreased by nine percent.⁴² Staff averaged the actual amounts of
15 incentives paid to non-officer and non-union employees in the three most
16 recent years for which actuals are available (2021 through 2023) and halved
17 the result. The resulting adjustment of (\$1,796,270) is summarized in the
18 following table.

⁴⁰ *Id.*

⁴¹ *Id.*

⁴² Staff/1202, PGE’s Response to Staff’s DR 92.

1 **FIGURE 11: STAFF’S RECOMMENDED INCENTIVES ADJUSTMENT**

2021-2023 Average	32,281,273
50% of Actuals	16,140,637
PGE's TY Non-Officer Incentives	17,936,907
Staff Adjustment	(1,796,270)

2 Staff’s adjustment is allocated to O&M and capital in the same manner as
3 Salaries & Wages.

4 **Q. Does Staff recommend any other adjustments related to incentives?**

5 A. Yes. Staff recommends an additional adjustment related to capitalized
6 incentives. Staff asked PGE to identify “any incentives capitalized and
7 included in the Company’s Test Year rate base[.]”⁴³ In response, PGE
8 identified that its “proposed rate base includes \$3,744,103 in incentives
9 incurred and allocated to capital projects closing to plant in 2024,” and stated
10 that the “only incentives eligible for capitalization are non-officer, non-financial
11 (i.e., merit) based incentives.”⁴⁴ Since merit-based incentives are subject to
12 50 percent exclusion, Staff proposes an adjustment of (\$1,872,052) to remove
13 half of the capitalized incentives.

14 **Q. What is Staff’s recommended adjustment for incentives?**

15 A. Staff’s incentives adjustment of (\$1,796,270) is allocated (\$1,063,392) to O&M
16 and (\$732,878) to capital. The capitalized incentives adjustment of
17 (\$1,872,052) is allocated entirely to capital.

⁴³ Staff/1202, PGE’s Response to Staff’s DR 265.

⁴⁴ Staff/1202, PGE’s Response to Staff’s DR 265.

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ISSUE 4. DIRECTORS AND OFFICERS INSURANCE

Q. What does the Company propose to include for Directors and Officers insurance?

A. PGE proposes to include \$1,005,333 attributable to Directors and Officers (D&O) insurance, which reflects the removal of 50 percent of these costs.⁴⁵

Q. What is the Commission’s historical treatment for D&O insurance?

A. The Commission typically disallows 50 percent of this cost.

Q. Does Staff recommend an additional adjustment?

A. Yes. Staff recommends an additional adjustment to align the included amount with recent actuals. Prior to the 50 percent reduction, PGE’s Test Year forecast represents a 21 percent increase over the actual 2023 cost of \$1,655,307.⁴⁶ While PGE appropriately excluded 50 percent of the Test Year cost, its starting figure is high.

Q. Did PGE provide justification for its proposed 21 percent increase over 2023 actuals?

A. No. When asked to provide justification for the increase, PGE responded only by stating that its “Test Year forecast was developed based on forward looking insurance market data and conversations with its broker.”⁴⁷

Q. What is Staff’s proposed inclusion for D&O insurance?

⁴⁵ Staff/1202, PGE’s Response to Staff’s DR 276.
⁴⁶ Staff/1202, PGE’s Response to Staff’s DR 276.
⁴⁷ Staff/1202, PGE’s Response to Staff’s DR 464.

1 A. Staff proposes to include 50 percent of the average cost over the three most
2 recent years of available actuals, or \$785,860.⁴⁸

3 **Q. What is Staff's proposed adjustment for D&O insurance?**

4 A. Staff's proposed inclusion results in an adjustment of (\$219,473) compared to
5 the Company's Test Year proposal.

⁴⁸ Staff/1202, PGE's Response to Staff's DR 464, Attachment 464-A.

- 1 A. The Oregon-allocated adjustments reflected in my testimony are summarized
2 in Figure 12, as follows.

3 **FIGURE 12: SUMMARY OF STAFF'S ADJUSTMENTS – OREGON**

Description	O&M	Capital	Total
Salaries & Wages	(\$2,254,891)	(\$1,554,047)	(\$3,808,938)
Overtime	\$0	\$0	\$0
FTE Adjustment	(\$16,609,936)	(\$11,447,388)	(\$28,057,324)
Incentives	(\$1,063,392)	(\$732,878)	(\$1,796,270)
Capitalized Incentives		(\$1,872,052)	(\$1,872,052)
D&O Insurance	(\$219,473)	\$0	(\$219,473)
Depreciation Expense	(\$445,705)	\$0	(\$445,705)
Payroll Taxes	(\$1,769,978)	\$0	(\$1,769,978)
Total	(\$22,363,376)	(\$15,606,365)	(\$37,969,741)

- 4 **Q. Does this conclude your testimony?**

- 5 A. Yes.

CASE: UE 435
WITNESS: STEPH YAMADA

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1201

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Steph Yamada

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Utility Analyst
Rates and Telecommunications Section
Rates, Safety and Utility Performance Program

ADDRESS: 201 High St SE, Suite 100, Salem, OR, 97301

EDUCATION: Master of Business Administration
Western Governors University

Bachelor of Science in Accounting
University of Oregon

EXPERIENCE: I have been employed with the Public Utility Commission of Oregon since 2013. I am currently a Senior Utility Analyst in the Rates and Telecommunications Section of the Rates, Safety and Utility Performance Program. My responsibilities include leading research and providing technical support on a wide range of technical and policy issues for water and telecommunications companies. I have analyzed and addressed numerous telecommunications issues including special contracts, promotional concessions, tariff changes, price listings, numbering issues, service abandonment, property sales, and price plans, and provided testimony in UM 1895. With regard to water, I have analyzed and addressed numerous issues including tariff changes, property sales, affiliated interest transactions, financing requests, revenue requirement calculations, cost of service, rate spread, and rate design. I have also served as case manager and provided testimony in UW 163, UW 166, UW 173, UP 384, UW 176, UW 181, UW 189, UW 191, UW 192, UW 195, UW 196, and UW 197. With regard to energy, I have provided testimony in UE 426, UG 490, and UE 433.

CASE: UE 435
WITNESS: STEPH YAMADA

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1202

**PGE's Non-Confidential
Data Request Responses**

July 15, 2024

March 11, 2024

To: Kay Barnes
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE *Revised* Response to OPUC Standard Data Request 092
Dated March 10, 2015

Request:

For the Test Year and the preceding 4 calendar years, please provide (on a Total Company basis), a summary table (using the categories and format shown below) that includes the number of FTE’s (exclude FTE’s created by overtime hours) and the actual paid cash compensation broken down between base wages or salaries, overtime, and incentives or bonuses. For any calendar year included in this request for which actual data is not available for the entire calendar year, please create a calendar year using the available actual data combined with the forecast applicable to the rest of the year. Please note which months and figures are associated with both the actual and forecast data.

Year: 2XXX	Actual (Unadjusted) Paid Cash Compensation				
Category	Total Company FTE*	Base Wages or Salaries	Overtime	Incentive or Bonus	Total
Officers					
Exempt					
Nonexempt					
Union					
Total					
*Please Exclude Full-Time Equivalent Created by Overtime					

Response:

Attachment 092-A provides the requested information as follows. The “FTEs and W&S” tab provides PGE FTEs, and base wages and salaries. Actuals are provided for 2021 through 2023, while 2024 and 2025 are budgeted and forecasted, respectively. For 2024 and 2025, the FTE and dollar amounts associated with PGE’s pre-filing adjustments have been apportioned to the appropriate employee categories based on both the specific forecasted reductions (for pre-filing reductions) and PGE’s 2024-2025 employee category percentages (for PGE’s “unfilled position” reduction).

UE 435

PGE's Response to OPUC SDR 092

March 11, 2024

Page 2

As PGE discuss in PGE Exhibit 300, please note that only evaluating PGE employee straight-time hours (i.e., FTEs) does not accurately reflect the total change in PGE's labor needs and can be misleading. Evaluating straight-time FTEs in isolation tends to mask overall changes to PGE's labor needs, as neither contractor hours nor overtime hours are factored into the calculation. To reflect the challenges PGE has faced in recent years with finding qualified candidates, which leads to the utilization of contract labor to fill temporary gaps in our workforce, we have made an adjustment that shifts \$14.0 million from straight-time labor costs to contract labor costs within our 2025 test year forecast, which is reflected in Attachment 092-A.

The "Incentives" tab provides incentive costs for 2021 through 2025. Incentive costs for 2021 through 2023 are actuals, while incentive costs for 2024 and 2025 are budgeted and forecasted, respectively. Additionally reported are the unadjusted total incentives as well as the adjustments. PGE tracks paid incentive amounts by employee on a cash basis, while PGE's revenue requirement (including our incentive request) is provided on an accrual basis. In order to segregate PGE's incentive programs by employee category (union, exempt, non-exempt, officer), we apportioned the program cost by employee category *pro rata*, using the total base salaries for employees included within the respective incentive programs.

The "Overtime" tab provides overtime costs for 2021 - 2023 (actuals) and 2024-2025 (budgeted and forecasted, respectively).

**PGE's Attachment 092-A
provided in response to Staff's DR 92
is available in electronic spreadsheet format only.**

May 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 273
Dated April 19, 2024

Request:

In PGE/300, Trpik-Mersereau-Batzler/20, the Company states, “to reflect the challenges PGE has faced in recent years with finding qualified candidates, which leads to the utilization of contract labor to fill temporary gaps in our workforce, we have made an adjustment that shifts \$14.0 million from straight-time labor costs to contract labor costs within our 2025 test year forecast.” Please show how this adjustment was calculated and applied to arrive at the Company’s proposed Test Year inclusions for both straight-time labor and contract labor.

Response:

As noted in testimony, this adjustment is based upon the last three years of budget to actual variances that PGE has seen between its straight-time labor and contract labor requirements. On average over the period, PGE budgeted \$14.5 million above actuals for straight-time O&M labor and budgeted \$24.5 million below actuals for contract labor.

Attachment 273-A provides the underlying data and calculation for this adjustment.

**PGE's Attachment 273-A
provided in response to Staff's DR 273
is available in electronic spreadsheet format only.**

May 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 275
Dated April 19, 2024

Request:

Table 8 in PGE's Exhibit 300 (Page 18) shows labor costs by cost category for 2023-2025. Please provide the same information for the period 2019-2022.

Response:

Table 8	2019	2020	2021	2022
Salaried Straight Time	\$ 160,034,186	\$ 166,994,503	\$ 173,895,899	\$ 193,478,873
Union Straight Time	\$ 59,607,846	\$ 56,768,877	\$ 55,317,900	\$ 59,575,715
Hourly Straight Time	\$ 10,318,917	\$ 19,427,070	\$ 17,605,032	\$ 17,609,364
Union Overtime	\$ 29,221,507	\$ 25,404,112	\$ 32,902,987	\$ 28,879,335
Hourly Overtime	\$ 1,677,799	\$ 803,528	\$ 1,763,933	\$ 1,092,776
Temporary PGE Labor	\$ 4,042,553	\$ 1,938,065	\$ 2,906,703	\$ 2,995,644
Contract Labor	\$ 57,054,603	\$ 41,024,277	\$ 94,675,564	\$ 77,973,697
Paid Time Off (PTO)	\$ 42,982,718	\$ 41,745,064	\$ 44,109,142	\$ 46,526,928
Total	\$ 364,940,129	\$ 354,105,496	\$ 423,177,159	\$ 428,132,333

May 29, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 461
Dated May 15, 2024

Request:

In its opening testimony, PGE describes an adjustment “that shifts \$14.0 million from straight-time labor costs to contract labor costs[.]”¹ In response to SDR 92, PGE indicated that this adjustment “is reflected in Attachment 092-A.” Please provide a version of Attachment 092-A that reflects PGE’s wages (and FTEs, if applicable) prior to the \$14.0 million adjustment.

Response:

Attachment 461-A provides the requested information.

¹ PGE/300, Trpik-Mersereau-Batzler/20 at 10-11.

**PGE's Attachment 461-A
provided in response to Staff's DR 461
is available in electronic spreadsheet format only.**

March 11, 2024

To: Kay Barnes
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Standard Data Request 093
Dated March 10, 2015

Request:

For the Test Year, please provide the breakout between O&M and rate base for all labor expense expressed as percentages. If applicable, please also provide the breakout for all labor expense between Total Company and Oregon expressed as a percentage.

Response:

The breakout between O&M and rate base for all 2025 labor cost is as follows:

40.8% - Capital,
59.2% - O&M.

All labor relates to Oregon retail prices.

May 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 266
Dated April 19, 2024

Request:

In response to SDR 92, the Company provided a spreadsheet showing FTE counts by employee category for 2021-2025. Regarding these figures:

- a. Please indicate whether these FTE counts include vacant positions and provide the number of FTEs attributable to vacant positions in each category for 2021-2025.
- b. Please indicate whether these FTE counts include positions attributable to unregulated activities and provide the number of FTEs attributable to unregulated activities in each category for 2021-2025.
- c. The columns showing FTE counts at December 2024 and December 2025 are labeled "FTE Actuals." Staff assumes this to be a typo since actual FTE counts at those dates would not currently be known. Please clarify which FTE counts represent actuals, and which represent forecasted figures.

Response:

- a. FTE counts in the years 2021-2023 do not include vacant positions. FTE counts in the years 2024 and 2025 are budget and forecast respectively. As such, PGE cannot speculate if those positions will remain vacant, however this figure is net of unfilled positions adjustment of \$11.7 million, which amounts to approximately 100 FTEs.
- b. All FTE provided in PGE's response to Standard Data Request No. 092, Attachment 092-A are attributable to PGE's regulated activities.
- c. PGE's response to Standard Data Request No. 092, Attachment 092-A provides 2021-2023 actuals, 2024 budget, and 2025 forecast figures and FTEs.

May 15, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 351
Dated May 1, 2024

Request:

For the four additional full-time employees, please provide the following:

- a. Dates of hire;
- b. Positions and Job Description;
- c. Salaries; and

Response:

- a. The four additional full-time employees are being actively recruited now and we anticipate hiring to occur within the next few months.
- b. Attachment 351-A provides the recruitment materials for the Senior Forester position, including job description.
- c. Attachment 351-A provides the compensation range for the Senior Forester position.

Senior Forester

Job Requisition R5517 Senior Forester (Filled)
Job Family Vegetation Management
Start Date 01/24/2024
End Date 03/11/2024
Primary Posting Description No

At PGE, our work involves dreaming about, planning for, and realizing a smarter, cleaner, more enduring Oregon neighborhood. Its core to our DNA and we haven't stopped since we started in 1888. We energize lives, strengthen communities and drive advancements in energy that promote social, economic and environmental progress. We're always on the lookout for people passionate about leading and being a part of teams that are advancing innovative clean energy solutions that are also affordable and accessible to all.

Senior Forester

Location: Wilsonville, OR or Portland, OR

Non-traveling

Manage vegetation in proximity to electrical facilities to promote resiliency of transmission services.

Key Job Information

Job Title/Code: Forester/6275

Grade/Exemption: Grade 7/EX

Career Level: P3

Individuals at this level requires in-depth knowledge and experience. They use best practices and knowledge of internal or external business issues to improve products or services. They solve complex problems, taking a new perspective using existing solutions. They work independently, receiving minimal guidance. They act as a resource for colleagues with less experience.

Key Responsibilities:

Scoping:

- Performs safety and contractor performance audits (Quality Assurance/Quality Control)
- Conducts scoping
- Work layout(s)
- Notifies customers and all stakeholders of impending work and helps to manage and review work processes.
- Analyzes risks and prioritizes jobs according to urgency and location.

Scheduling:

- Plan and coordinate vegetation clearance activities.
- Prioritizes work in accordance with the company and department strategy.
- Schedule contracting vegetation crews.
- Schedules work assignments and contract crews based on manager/supervisor priorities.
- Helps to organize and maintain tasks and the ability to track progress throughout multiple projects.

Vendor Management:

- Ensures contract crew performance meets PGE standards and specifications.
- Continually analyzes and monitors crew productivity to ensure PGE is receiving benefits for vegetation clearance expenditures relative to statement of work.
- Reviews and corrects as needed tree pruning practices to ensure conformance to PGE's vegetation clearance policy.
- Adapts tree pruning practices as needed to optimize resource use.

Consultation:

- Advises region engineering with capital job vegetation clearance needs and problems.

- Represents PGE's Forestry department to contractors impacted by/impacting company operations.
- Serves as subject matter expert on projects.
- Proactively analyzes issues and resolves complex problems in collaboration with stakeholders.
- Works with PGE transmission forester to coordinate herbicide applications in assigned area.

Coordination:

- Coordinates vegetation clearance with line restoration crews during emergency periods.
- Collaborates with regional line operations to determine and schedule maintenance and construction vegetation clearance needs.
- Coordinates vegetation clearance and selective herbicide applications with city, county and state agencies.

Compliance:

- Reviews new standards, regulations and agreements and analyzes work processes to ensure compliance.
- Adapts work direction as needed to meet changing standards.

Education/Experience/Certifications:

Education: Requires a bachelor's degree in earth science, horticulture, geology, forestry, natural resources or similar field or equivalent experience.

Experience: Typically five or more years in utility tree trimming, private tree trimming, arborist work, nursery work or related field including vendor management and project management. Preferred: 3-years to 5-years Utility vegetation wildfire experience on Distribution and Transmission circuits. Role requires expertise in developing and implementing vegetation management practices in high-risk fire zones.

Certifications, Licenses and Training: Valid driver's license and ISA Arborist Certification required. ISA Utility Specialist credential and Valid Oregon State Pesticide Consultant license preferred and required within six months of obtaining position. ISA TRAQ preferred.

Knowledge, Skills, Abilities

- Expert knowledge of utility forestry processes and procedures.
- Thorough knowledge of forestry best practices and procedures.
- Thorough knowledge of proper arboriculture pruning practices and herbicide/pesticide applications.
- Intermediate Knowledge of Pacific Northwest vegetation species, growth rates, insects/disease problems, and failure risk potentials.
- Thorough knowledge of regulations impacting vegetation management
- Thorough knowledge of vendor management principles
- Intermediate skills in critical thinking, including analysis and problem solving
- Working skills in using database and documentation tools
- Intermediate decision-making skills
- Working skills in critical thinking, including analysis, problem solving and prioritization
- Intermediate Interpersonal Skills
- Intermediate written and oral communication skills
- Intermediate presentation skills
- Intermediate organizational awareness

Physical and Cognitive Demands:

- Cognitive Level Substantial: Consistent use of logic or scientific thinking to define problems, collect information, establish facts, and draw valid conclusions (for example, engineer, HR director, plant manager, etc.).
- Ability to adhere to set response times, deadlines, and time-sensitive tasks
- Ability to follow accuracy standards

- Ability to follow through on decision-making tasks
- Ability to interact effectively and collaboratively within a team environment
- Ability to communicate and problem solve when under stress
- Ability to respond and adapt to frequent change
- Ability to accept and demonstrate self-awareness when provided constructive feedback
- Ability to discern feedback and acknowledge ownership of areas of improvement
- Ability to avoid future mistakes by applying reasonable skills to new but similar work situations or tasks
- Ability to successfully collaborate with peers, supervisors, managers and others within the organization
- Demonstrates sound memory
- Ability to process new information to be applied consistently to work tasks

Schedule/Attendance:

- Ability to work long hours
- Ability to report to work and perform work during periods of severe inclement weather Ability to consistently meet attendance standards for regular, reliable, predictable, full-time attendance
- Ability to work shift schedule
- Must be able to serve on call at all times

Physical Capabilities

- This position requires a valid driver's license and a history of safe driving practices.
- Daily Driving/travel/commute within the service territory
- Occasional Overnight inside/outside the service territory
- Computer use (use computer regularly for entire work shift)
- Lifting/pushing/pulling/carrying up to 50 lb
- Walking on unstable surfaces requiring balance
- Elevated areas (i.e., catwalks, roofs and high buildings)
- Walking distances and surfaces (long distances and over rough, uneven or rocky surfaces)
- Stairs (over 10 steps)

Environment - Indoor/Outdoor: Office, Field

PGE supports hybrid flexible work arrangements; and will have a combination of in-the-office and working offsite. However, these arrangements may change due to business needs or changes in responsibility.

#LI-CD1, #LI-Hybrid, #LI-Onsite

Compensation Range:

\$85,500.00 - \$142,500.00

In addition, this position is eligible for a performance-based incentive bonus. Actual total compensation is commensurate with experience, skills, and education

PGE believes in rewarding dedicated performance. We provide a total rewards package that is designed to reward your contributions to the company, and, at the same time, support your well-being and professional development, both now and into the future. To find out more, click [here](#).

Join us today and power your potential!

Assisting with storms or other Company emergencies is a part of all positions at Portland General Electric.

PGE is committed to diversity and inclusion in the workplace and is an equal opportunity employer. PGE will not discriminate against any employee or applicant for employment based on race, color, national

origin, gender, gender identity, sexual orientation, age, religion, disability, protected veteran status, or other characteristics protected by law.

PGE does not discriminate on the basis of disability. We recognize individuals have a variety of abilities to offer and we believe there is much to value and celebrate by incorporating different abilities into the work we do. One very important way we live this out is in our application and interview process. We work hard to support individuals who may need an accommodation to fully participate in these processes. If you feel you may need an accommodation, or would like to request one, please notify the Talent Acquisition Specialist (Recruiter) associated with the job posting. You may also make this request by contacting talentacquisition@pgn.com or by calling 503-464-7250. The Recruiter will provide information and next steps for the accommodation process. Our Diversity, Equity & Inclusion (DEI) team is also available for support. You can contact them at dei@pgn.com.

To be considered for this position, please complete the following employment application by the posting close date. Posting closes at midnight (Pacific Time) on the closing date below. If no date is listed, job is open until filled.

Worker Sub-Type	Regular Non-Represented
Location	Wilsonville, Oregon
Time Type	Full time
Locations	Portland, Oregon
Supervisory Organization	Forestry (Zachary Bertalot (07333))

May 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 265
Dated April 19, 2024

Request:

Are there any incentives capitalized and included in the Company's Test Year rate base? If so, please identify such amounts, whether they are officer or non-officer, merit-based or performance-based, and whether they have previously been adjusted in accordance with standard Commission practices.

Response:

Yes. PGE's proposed rate base includes \$3,744,103 in incentives incurred and allocated to capital projects closing to plant in 2024. PGE does not capitalize any officer or financial performance-based incentives consistent with Commission Order No. 14-422. The only incentives eligible for capitalization are non-officer, non-financial (i.e., merit) based incentives.

May 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 276
Dated April 19, 2024

Request:

In PGE/200, Batzler-Ferchland/6, the Company stated that it removed 50% of all layers of Directors and Officers liability insurance costs. Regarding such costs, please:

- a. Provide the actual 2023 amount,
- b. Identify any adjustments performed to arrive at the Test Year amount (prior to the 50% reduction), and
- c. Identify the total amount included in the Company's Test Year proposal.

Response:

- a. Director and officer liability insurance costs accrued in 2023 actuals were \$1,655,307.
- b. There were no adjustments prior to the 50% reduction in the 2025 test year.
- c. The total amount included in the test year for accrual of Directors and Officers liability insurance costs is \$1,005,333, which reflects our removal of 50% of these costs.

May 29, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 464
Dated May 15, 2024

Request:

As described in response to Staff's DR 276, after removing 50 percent, PGE proposes to include \$1,005,333 in Director and Officer Liability Insurance costs in its Test Year.

- a. The Company's Test Year figure of \$2,010,666 (prior to the 50 percent removal) represents a 21 percent increase over the actual 2023 amount of \$1,655,307. Please provide justification for this increase.
- b. In response to DR 255, the Company stated that the Directors and Officers Liability Insurance policy would renew on May 1, 2024, at a total cost of \$1,772,209. Did the Company use this amount in calculating its Test Year proposal? If yes, please provide the calculation. If no, please indicate how this figure impacts the amount that should be included in the Test Year.
- c. Please provide actual Director and Officer Liability Insurance costs for each year from 2019-2022.

Response:

- a. PGE's Test Year forecast was developed based on forward looking insurance market data and conversations with its broker.
- b. No, PGE did not use this figure in calculating our Test Year proposal. As noted in part a, PGE's Test Year Proposal was based on a forward look at the greater insurance market. As such, a change in 2024 D&O insurance premium does not necessarily impact PGE's 2025 forecast.
- c. Attachment 464-A provides actual Director and Officer Liability Insurance for the calendar years 2019-2022. PGE notes that this response includes calendar year actuals that represent a blend of premiums due to insurance premium years differing from calendar years. Currently, PGE's D&O insurance premium year begins on May 1.

**PGE's Attachment 464-A
provided in response to Staff's DR 464
is available in electronic spreadsheet format only.**

CASE: UE 435
WITNESS: STEPH YAMADA

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1203

Staff Workpapers

July 15, 2024

**Staff's workpapers are available
in electronic spreadsheet format only.**

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1300

**REDACTED
Opening Testimony
Transmission and Distribution O&M Non-
Labor Routine Vegetation Management
Utility Asset Management**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Luz Mondragon. I am a Senior Financial Analyst employed in the
3 Accounting and Finance Section of the Rates, Safety and Utility Performance
4 Program (RSUP) of the Public Utility Commission of Oregon (OPUC). My
5 business address is 201 High Street SE, Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/1301.

8 **Q. What is the purpose of your testimony?**

9 A. My opening testimony discusses Staff’s analysis and position on the following
10 issues:

- 11 • Transmission and Distribution (T&D) O&M Non-Labor (NL)
- 12 • Routine Vegetation Management

13 **Q. Did you prepare any exhibits for this docket?**

14 A. Yes. I prepared the following supporting exhibits:

- 15 • Exhibit Staff/1301. Witness Qualifications Statement
- 16 • Exhibit Staff/1302. Exhibits in Support of Opening Testimony
- 17 • Exhibit Staff/1303. Figure 9. PGE Vegetation Spend History

18 **Q. How is your testimony organized?**

19 A. My testimony is organized as follows:

20	Issue 1. Transmission and Distribution O&M NL.....	3
21	Issue 2. Routine Vegetation Management.....	8
22	Issue 3. Utility Asset Management.....	18
23	Summary	22

24 **Q. Could there be changes or updates to Staff’s position and**
25 **recommendations?**

- 1 A. Yes. My testimony represents issues identified to date. My recommendations
- 2 and issues may change when informed by new data and after reviewing
- 3 testimony and analysis by other parties.

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ISSUE 1. TRANSMISSION AND DISTRIBUTION O&M NL

Q. Please explain Portland General Electric’s (PGE) proposal regarding Transmission and Distribution O&M, Non-Labor expenses.

A. PGE is proposing to increase T&D O&M (NL) to \$116 million¹ for the Test Year using its 2024 Budget as its base period. This is an increase of 10 percent from the base period and a 17 percent increase from UE 416 rates which were effective January 1, 2024. This excludes Wildfire Mitigation expenses which are reviewed and recovered through the Wildfire Mitigation Automatic Adjustment Clause (WMP AAC).

Figure 1: T&D (NL) Expenses Compared

	Amount	Change	
		\$\$	%
2025 Test Year	116.2		
2024 Budget	105.3	10.9	10%
UE 416	98.9	17.3	17%
3YR average	76.9	39.3	51%

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12
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14

Q. How did PGE Determine its Test Year estimate?
A. PGE developed the revenue requirement based on PGE’s 2024 budget that, according to PGE, “reflects PGE’s 2024 general rate case result as approved in Commission Order No. 23-386.” They then escalated the 2024 budget

¹ PGE/400, Bekkedahl-Fenton/7, Table 2.

1 escalated for inflation to 2025 and adjusted for known and measurable
2 changes.²

3 **Q. Please describe how T&D O&M (NL) Expenses are broken out.**

4 A. Transmission O&M expenses are tracked in FERC Accounts 560 through 576.
5 The total Oregon-allocated Test Year amount for transmission O&M NL are
6 \$8.2 million, or 7.1 percent of total T&D expenses. The biggest contributor to
7 transmission expense is Rents, recorded in FERC Account 567, at \$3.4 million.

8 Distribution O&M expenses are tracked in FERC Accounts 580-589. The
9 total Oregon-allocated Test year amount is \$108 million or 93 percent of total
10 T&D expenses. The biggest contributor in this category is outside services
11 recorded in maintenance of overhead lines (FERC Account 593) at
12 \$78 million.³

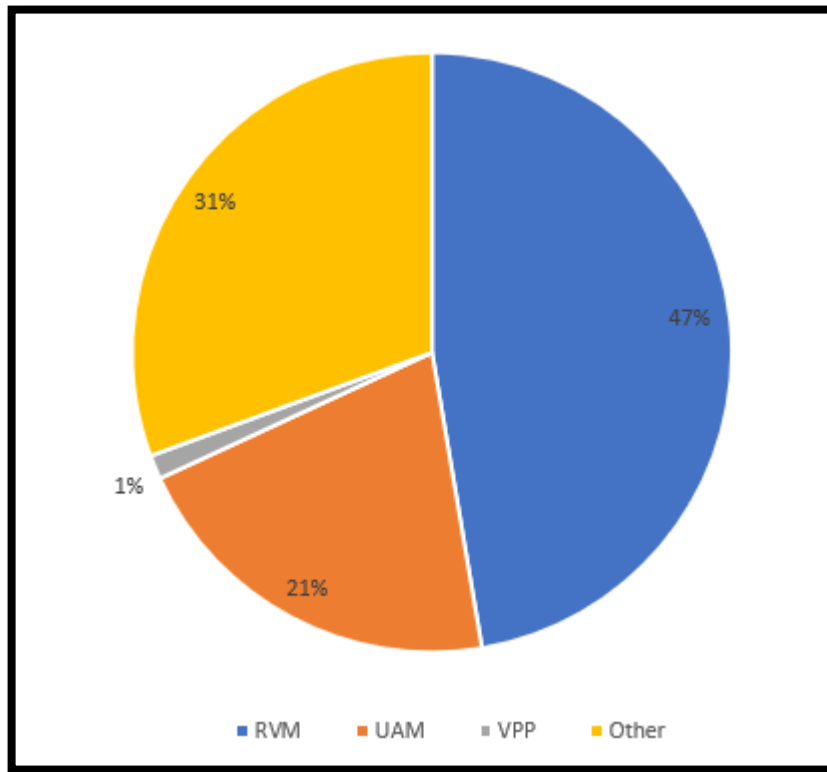
13 The major drivers behind 2025 non-labor O&M are the routine vegetation
14 management (RVM), utility asset management (UAM), and the Virtual Power
15 Plant (VPP). Staff Exhibit 1700 Dlouhy assesses VPP. I assess RVM in
16 Issue 2, UAM in Issue 3, and will discuss my analysis of the “other” T&D O&M
17 here. The figure on the following page breaks down T&D expenses.

² PGE/200, Batzler-Ferchland/8.

³ PGE 2025 GRC T&D O&M Workpapers.

1

Figure 2: Transmission & Distribution O&M (NL) Test Year Breakdown



2

Q. Please describe Staff's review and analysis of Other T&D O&M

3

Expenses.

4

A. Other T&D O&M Expenses in the Test Year total \$35.6 million or 31 percent.

5

Staff arrived at this amount by taking the \$116.2 million Test Year amount for

6

Non-Labor T&D, the subtracting RVM, UAM, and VPP from that figure. The

7

figure on the following page demonstrates the calculation.

1

Figure 3: T&D Other Calculation

T&D O&M NL		
Labor/Non	Non-Labor	
Sum of Dec - 2025		
116,208,332	Total	
55,006,662	RVM	47%
24,130,178	UAM	21%
1,505,729	VPP	1%
35,565,764	Other	31%

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Distribution related expenses make up the majority of Other T&D costs.

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These costs are due to general operations work such as admin, service

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restorations, storm collections deferrals, locates, non-outage repairs, and

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apprentice training. Figure 5 shows the top six expense categories included in

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Other T&D Test Year.⁴

Figure 5: Top Other T&D by ACCT WO

By ACCT WO	
Row Labels	Sum of Dec - 2025
3000003096: T&D: Admin & Other	7,877,453
3000002512: T&D: Service Restoration - O&M	6,539,531
3000003411: AED: Admin & Other	6,467,634
7000010758: CUSTOMER STORM COLLECTION	6,372,358
3000000661: T&D: Locates, PGE Facilities	2,640,094
3000002526: Non Outage Repairs OH/UG	1,922,912

7

Staff used historical information to analyze PGE’s proposal. The Test

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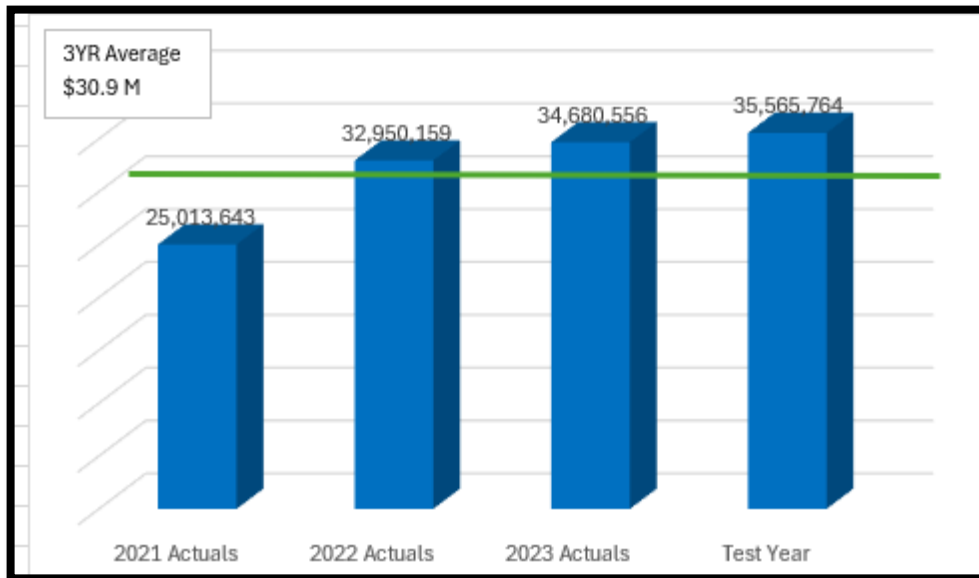
Year in Other T&D is approximately three percent more than the 2023 actuals

9

and 15 percent more than the three-year average.

⁴ PGE 2025 GRC T&D O&M Workpaper.

1

Figure 6: Comparison of Actuals to Test Year

2 **Q. Does the Company's Test Year amount seem appropriate?**

3 A. Yes. Staff found that although "Other" T&D projects seem to be generic and
4 routine without major factors driving an increase of such projects and no real
5 methodology behind how these miscellaneous projects are forecasted, the
6 increase over 2023 actuals is only three percent, and there is an upward trend
7 in actuals over the years. Staff used the 2023 actuals and the three-year
8 average, escalated for inflation, to determine if O&M expenses seem
9 reasonable. Staff feels comfortable with the Company's proposal.

10 **Q. Does Staff recommend an adjustment?**

11 A. No.

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ISSUE 2. ROUTINE VEGETATION MANAGEMENT

Q. Please explain PGE’s proposal regarding routine vegetation management (RVM).

A. PGE is proposing to increase the RVM amount from \$51.9 million approved in UE 416 to \$58.1 million.⁵ This is an increase of \$6.2 million, or 12 percent, from the current rates that became effective on January 1, 2024. The Company states the increase is driven primarily by the increased cost of contract labor to remove vegetation and four additional full-time employees.

PGE budgeted to spend a total of \$53.2 in 2024, then increased that amount by 9.1 percent to arrive at the forecast for the Test Period ending December 31, 2025.⁶ Staff notes that all wildfire mitigation vegetation costs have been removed from base rates and will be recovered through the Schedule 151, WMP AAC recovery mechanism.

Figure 8: Routine Vegetation Management Trend

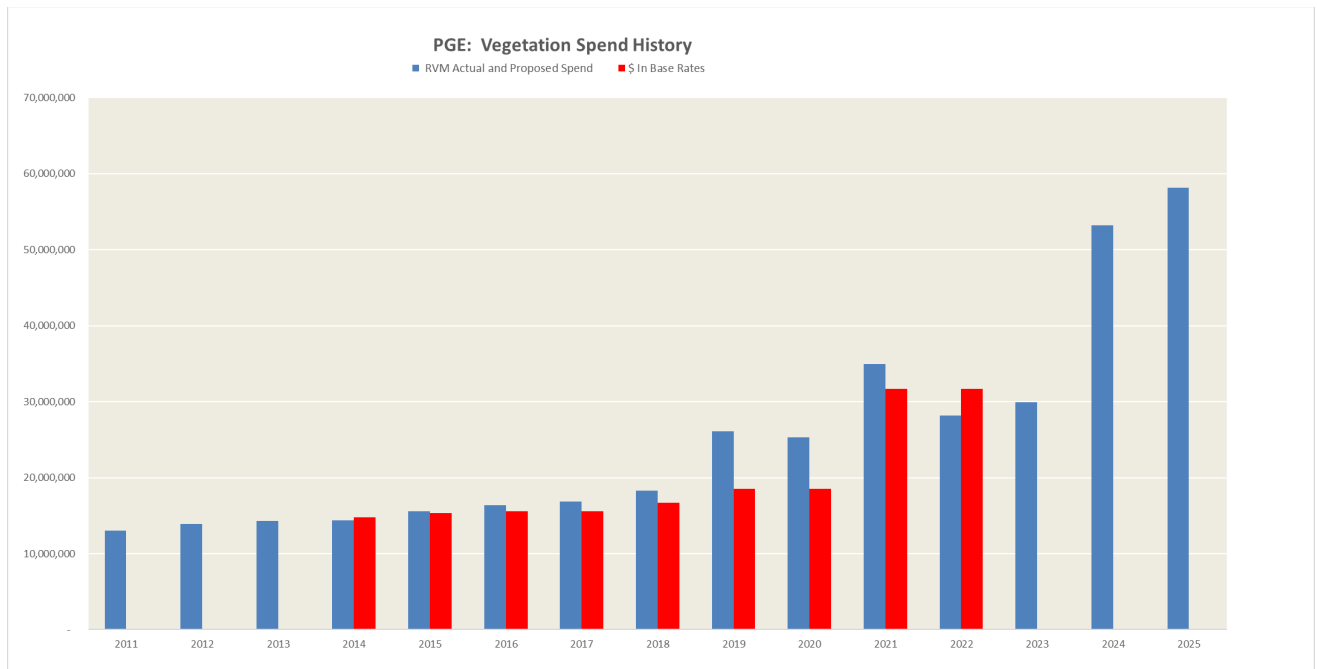
	2023 Actual	Approved UE 416	2024 Budget Base Period	UE 435 Test Year	Increase over UE 416
RVM	\$ 29.9	\$ 51.9	\$ 53.2	\$ 58.1	
\$\$ Change		\$ 22.0	\$ 1.3	\$ 4.9	\$ 6.2
% Change		74%	3%	9%	12%

Q. Can you put these most recent increases into a broader historical perspective?

⁵ PGE/400, Bekkedahl-Felton/8.
⁶ PGE/400, Bekkedahl-Felton/8.

1 A. Yes. UE 416 increased routine vegetation management substantially over
 2 the historic records. As shown in Figure 9 and in Staff Exhibit 1303, the
 3 longstanding trend in the relationship of budgeted to actual spend has flipped
 4 and budgeted expenses now exceed actual spend by a material amount.

5 **Figure 9. PGE Vegetation Spend History**



Q. Are there concerns about this substantial proposed increase?

6 A. Most certainly. First, in UE 416 Staff recommended the establishment of a
 7 balancing account to ensure that budgeted vegetation management work was
 8 being delivered, recognizing the importance of this work for safety and
 9 reliability. Second, Staff advocated for the establishment of performance
 10 metrics related to this work, to which PGE agreed. Those measures have not
 11 been established as yet, and PGE has been unable to produce any proposed
 12 measures, when asked by Staff. Recognizing the step-change in spend in

1 UE 416 it seems risky and burdensome to customers to further increase the
2 funding without understanding the relationship of the spending increase to
3 performance or having performance measures in place to protect customers.
4 At this time it is unclear what the current level of funding is producing to benefit
5 customers, let alone any further proposed increases.

6 **Q. Please describe PGE's RVM program.**

7 A. PGE states that "vegetation management is critical to ensuring a safe,
8 reliable and resilient system."⁷ The RVM program inspects the entire
9 system on a cyclical basis and consists of three primary functions:

- 10 1. Line Clearance Compliance: Driven by Division 24 Safety Standards, the
11 Company strives to trim one-third of trees in their system each year.
- 12 2. Construction Support: Vegetation management work is performed when
13 construction, maintenance or repair work is performed.
- 14 3. Outage/Storm Response: Vegetation management work is performed
15 during and after a wind, ice, snowstorm, or other major outage event.⁸

16 **Q. Please describe how RVM costs are handled and the historical**
17 **treatment.**

18 A. In all previous rate cases, prior to UE 416, funds for Wildfire Mitigation
19 Vegetation Management (WMVM) were grouped in with all other RVM costs.
20 With all Wildfire Mitigation expenditures being removed from base rates and
21 solely tracked and recovered through docket UE 412, costs are now

⁷ PGE/400, Bekkedahl-Felton/8.

⁸ PGE/400, Bekkedahl-Felton/8-9.

1 disaggregated. RVM consists more of traditional utility vegetation
2 management costs. While vegetation may still pose a contact risk outside of
3 the High Risk Fire Zones (HRFZ), the focus of this type of work is targeted
4 toward system safety and reliability.

5 During the last General Rate Case (GRC) the Commission approved the
6 establishment of a balancing account for RVM expenses with a baseline value
7 set at the amount included in rates. The Stipulation also included agreements
8 to establish metrics applicable to RVM spending as well as a sunset date of
9 December 31, 2026.⁹

10 **Q. Have metrics applicable to RVM spending been established?**

11 A. No. Because the balancing account just came into effect on January 1, 2024,
12 and a full year of vegetation management has not yet passed, Staff and PGE
13 are still working on developing possible RVM metrics on the annual under-over
14 collection. A workshop will be scheduled to discussion once proposals are
15 prepared.

16 **Q. Please describe PGE's cost forecast for RVM.**

17 A. Per PGE, the 2025 test year was largely based on the 2024 forecast amount
18 but was updated based on escalating vendor contract rates for the second year
19 of the contract and used an equal breakdown of crew compliments and line
20 mile targets between 2024 and 2025. For context, the 2024 Test Year
21 (UE 416) RVM forecast was calculated using: historic Cost Per Line Mile data,

⁹ UE 416 In the Matter of PORTLAND GENERAL ELECTRIC COMPANY, Request for a General Rate Revision; and 2024 Annual Power Cost Update. _Sixth Partial Stipulation_Order 23-386.

1 a balanced three-year cycle trim, regional cost differences, and specialized
2 crew work forecasts based on 2022 and 2023 actuals.¹⁰

3 **Q. How did Staff analyze PGE's proposal?**

4 A. Staff reviewed the Company's testimony, RVM workpapers, and information
5 provided in discovery. Additionally, Staff used 2023 transactional data for
6 Department 341: Forestry to analyze and compare the Company's proposal, as
7 the 2023 actuals are proven and historical.

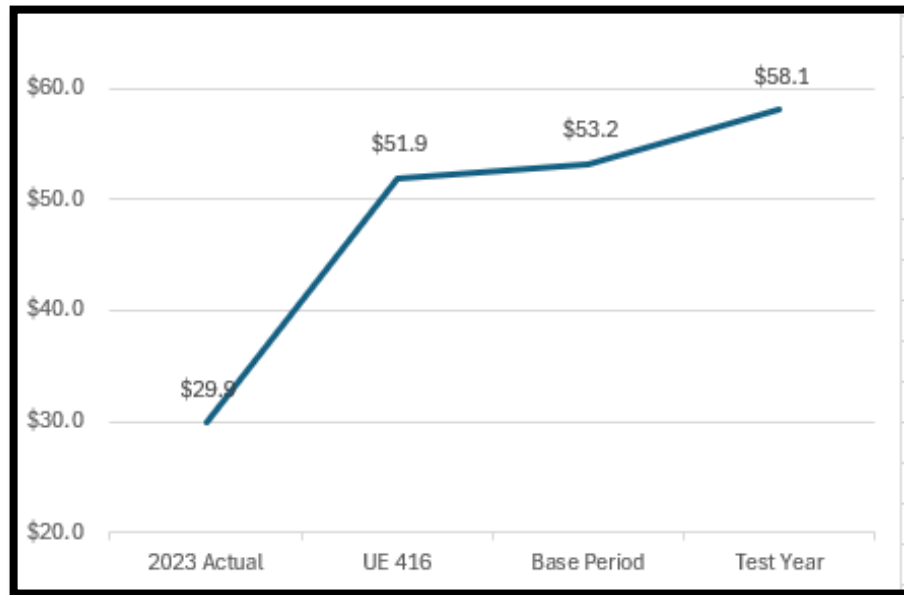
8 **Q. How does routine vegetation management in this GRC compare to**
9 **other years?**

10 A. Routine vegetation management expenses are recorded in Department 341.¹¹
11 The Test Year is an increase of \$28.2 million from the last full year of historical,
12 provable data from calendar year 2023. It also consists of an increase of
13 \$6.2 million from the rates that just took effect on January 1, 2024. Figure 8
14 below displays the increases.

¹⁰ Staff/1302, Company's response to DR 339.

¹¹ Staff/1302, Company's response to DR 346.

1

Figure 9: RVM Expenses Compared

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Of the Test Year RVM expenses, 90 percent of costs are for outside services, while eight percent make up labor and labor loadings. The largest contributor to the increases in expenses are the Outside Services, as the Company mentioned, increasing by \$26.1 million from 2023 actuals.¹²

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Staff also inquired about the additional positions the Company is requesting. The Company is currently working to fill the positions, however the Company acknowledged that these positions were already included in UE 416 rates.¹³ Staff Exhibit Yamada will discuss this further in her testimony.

10

Q. Please describe the Company's calculation of outsource crews and

11

how they compare to the prior GRCs.

¹² Staff/1302, Company's response to DR 390.

¹³ Staff/1302, Company's response to DR 351.

1 A. PGE forecasts labor contract costs based on union labor negotiations between
2 the International Brotherhood of Electrical Workers (IBEW) Local 125 and PGE
3 vendors, PGE’s expertise on regional labor resource levels, and labor market
4 trends.¹⁴ During the UE 416 GRC, the Company was still negotiating contracts
5 and estimated the crew rates, along with other information, to arrive at its
6 forecast for 2024. For this current GRC, the Company has extended their
7 contract through December 31, 2025, and effective rate schedules are now
8 known for 2024 through 2026.¹⁵

9 Staff reviewed calculations on costs associated with outsource crews.

10 **[BEGIN CONFIDENTIAL]** [REDACTED]
11 [REDACTED]
12 [REDACTED]
13 [REDACTED]
14 [REDACTED]
15 [REDACTED]
16 [REDACTED]
17 [REDACTED]
18 [REDACTED]
19 [REDACTED]
20 [REDACTED] **[END CONFIDENTIAL]**.

¹⁴ Staff exhibit 1302, Company’s response to UE 416 DR 497.
¹⁵ Staff exhibit 1302, Company’s response to DR 344.

1 **Q. Besides differing in calculation methodology, does the 2024**
2 **calculation of out-source crews differ in any other way?**

3 A. Yes. **[BEGIN CONFIDENTIAL]** [REDACTED]
4 [REDACTED]
5 [REDACTED]
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19 [REDACTED]
20 [REDACTED]

¹⁶ Staff/1302, Company's responses to CONFIDENTIAL DR 391 and DR 339.

¹⁷ **[BEGIN CONFIDENTIAL]** [REDACTED]
[REDACTED] **[END CONFIDENTIAL]**.

¹⁸ Staff/1302, Company's responses to CONFIDENTIAL DR 391 and DR 339.

1 [REDACTED]
2 [REDACTED]
3 [REDACTED]
4 [REDACTED]
5 [REDACTED]
6 [REDACTED]
7 [REDACTED]
8 [REDACTED]
9 [REDACTED]
10 [REDACTED]
11 [REDACTED]
12 [REDACTED]
13 [REDACTED] [END CONFIDENTIAL].

14 **Q. What is Staff's analysis of the outsource crew expenses in the Test**
15 **Year?**

16 A. Staff reviewed PGE's contracts with Asplundh Tree Expert Company, a
17 Company that provides PGE vegetation management services. The effective
18 increase from 2024 contract rates to the 2025 rates vary by worker type but on
19 average it's [BEGIN CONFIDENTIAL] [REDACTED]
20 [REDACTED]
21 [REDACTED] [END CONFIDENTIAL].

22 **Q. What is Staff's analysis of all other aspects of the RVM?**

1 A. As mentioned previously, Staff used 2023 actuals as a comparison to the RVM
2 Base and Test Year. In 2023, RVM expenses totaled \$29.9 million. Of this
3 amount, \$3.6 million are not contract services related.¹⁹ Staff escalated the
4 2023 actuals using the most recent All Urban CPI forecasts for 2024 and 2025.
5 Using a compounded factor of 5.6 percent, the 2025 Test Year forecast for all
6 non-contract services should be \$3.8 million.

7 When added to the outsource crew Test Year calculated by Staff, the total
8 RVM Test Year should be approximately **[BEGIN CONFIDENTIAL]**
9 **[REDACTED]** **[END**
10 **CONFIDENTIAL]**.

11 **Q. Does Staff recommend adjustments?**

12 A. Yes. Staff proposes a reduction of \$6.2 million to the Test Year.

¹⁹ Staff/1302, Company's response to DR 390.

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ISSUE 3. UTILITY ASSET MANAGEMENT

Q. Please explain PGE’s proposal regarding utility asset management (UAM).

A. PGE is proposing for utility asset management a Test Year amount of \$31.8 million based on its 2024 budgeted amount of \$26.1 million. PGE states that the increase is driven by additional FITNES costs expected in 2025 due to an increase in labor costs and an aging infrastructure.²⁰ The figure below demonstrates the increase the Company is proposing over the 2024 budget, UE 416 Test Year, and the 2023 Actuals.

Figure 11: UAM Compared

	Test Year	2024 Budget	UE 416 TY	2023 Actuals
364: Utility Asset Management	31,816,682	25,990,771	25,930,199	24,300,722
\$\$ Increase		5,825,912	5,886,483	7,515,960
% Increase		22%	23%	31%

Q. What was Staff’s analysis of the UAM Program?

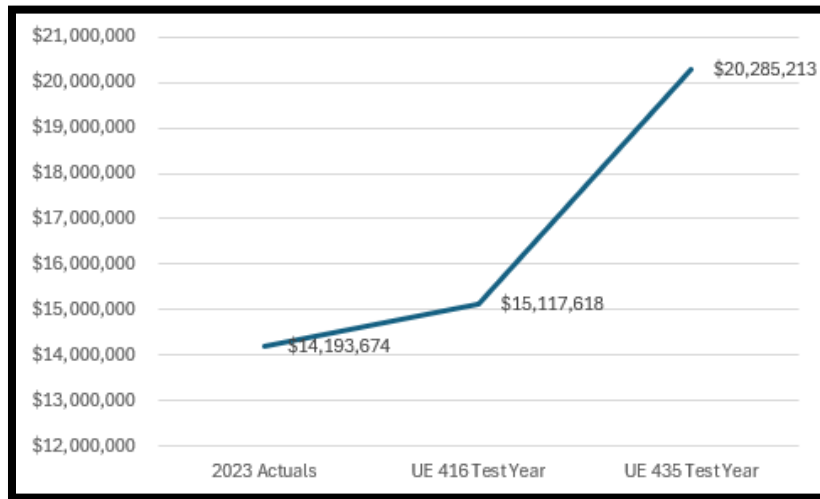
A. Staff analyzed PGE’s testimony in UE 416 and UE 435 regarding UAM. Staff found the FITNES program makes up 64 percent of UAM costs. 61 percent of expenses are outside services and non-PGE labor.

The UE 435 Test Year forecast for the FITNES program is a 34 percent increase over UE 416 and a 43 percent increase over 2023 actuals. Figure 12 demonstrates the growth in actual and forecasted expenses for the FITNES program.

²⁰ PGE/400, Bekkedahl-Felton/9.

1

Figure 11: FITNES Program



2

The UE 435 Test Year amount for outside services and non-PGE labor is

3

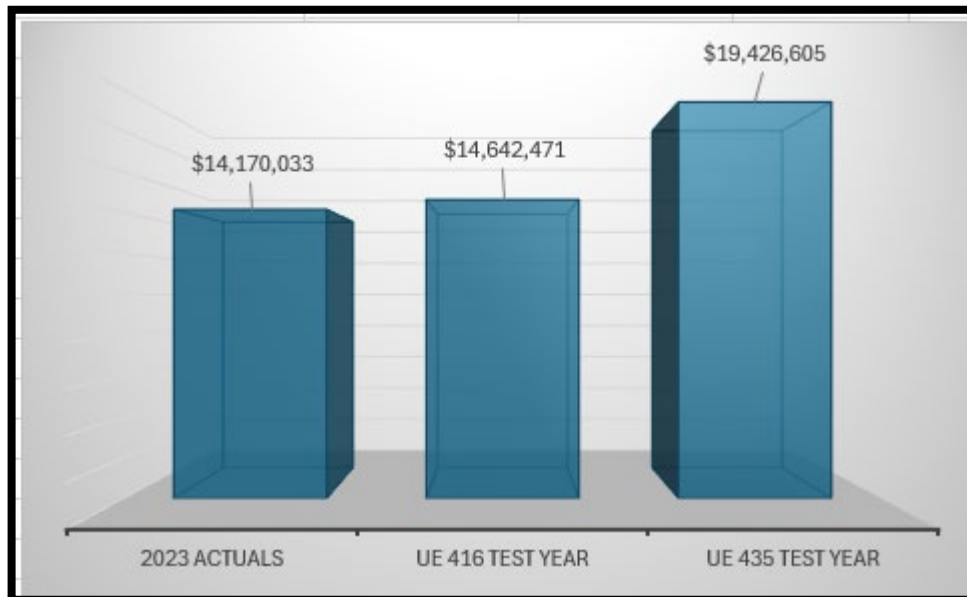
a 33 percent increase over the 2024 budget and a 37 percent increase over

4

2023 actuals.

5

Figure 12: Outside Services/Non-PGE Labor



6

Q. Please summarize PGE's FITNES program.

1 A. There are two aspects of PGE's FITNES program, Inspections and
2 Corrections. The Company is currently in their seventh year of their 10-year
3 regulatory inspection cycle. Within their inspection cycle, they have a program
4 to inspect underground units and overhead units. PGE states they need to
5 inspect 10,200 underground units and 32,000 poles or overhead units per
6 year.²¹

7 PGE is on the fifth year of their 10-year cycle of national electrical
8 code-required corrections. This part of the FITNES program corrects
9 inspection identified conditions that could result in future harm or damage.
10 PGE identifies the following work to be completed:

- 11 • Tape and Shape program: On average completes 40,000 corrections.
- 12 • FITNES O&M Work Orders: 4,000 correction work orders to complete in
13 2024
- 14 • Customer-side correction: Correction quantities were not provided.

15 Additionally, customers bear the bulk of these costs.²²

16 **Q. From Staff's analysis does the Company's Test Year forecast seem**
17 **appropriate?**

18 A. No. Although PGE states that the FITNES program and cost of labor are
19 driving the increase, no evidence was provided to support this assertion. PGE
20 mentions an escalating rate of inspection but provides no reasoning for it. No
21 evidence was provided on how PGE arrived at any of their other UAM program

²¹ PGE/400, Bekkedahl-Felton/10.

²² PGE/400, Bekkedahl-Felton/11-12.

1 numbers. The cost of non-PGE labor and outside services are not supported
2 by any escalation factor or calculation of how they arrived at Test Year amount.
3 Without this Staff cannot determine if the Company proposed amounts are
4 reasonable or prudent.

5 **Q. What does Staff propose is a prudent method to forecast UAM Test**
6 **Year amounts, in the absence of other reasonable methodologies?**

7 A. Staff proposes to use a similar methodology as it used in for the RVM forecast.
8 Staff proposes to use the 2023 actuals as the baseline, as they are proven and
9 historical, and escalate to the 2025 Test Year amount using 2024 and 2025
10 CPI factors. The 2023 actuals for UAM were \$24.3 million,²³ and using a
11 compounded CPI of 5.6 percent, we arrive at \$25.7 million. It is worth noting
12 that PGE's proposed UE 416 Test Year amount for UAM was \$25.9 million,²⁴
13 which is higher than the result of Staff's proposed calculation.

14 **Q. Does Staff recommend an adjustment?**

15 A. Yes. Staff proposes a reduction of the UAM Test Year amount of \$5.9 million
16 from \$31.8 million to \$25.9 million.

²³ PGE 2025 GRC T&D O&M Workpapers.

²⁴ PGE T&D Workpapers_FINAL_UE 416.

1

SUMMARY

2

Q. Please summarize your recommendations, identifying any adjustments you propose.

3

4

A. Staff recommends the following adjustments:

5

- Decrease Test Year amount for RVM by \$6.2 million

6

- Decrease Test Year amount for UAM by \$5.9 million

7

Q. Does this conclude your testimony?

8

A. Yes.

CASE: UE 435
WITNESS: LUZ MONDRAGON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1301

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Luz Mondragon

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Financial Analyst
Rates, Safety and Utility Performance Program (RSUP)

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: Western Governors University
Bachelor of Science in Accounting

EXPERIENCE: I have been employed with the PUC since March of 2023 as a Senior Finance Analyst tasked primarily with research and analysis of utility company filings, including, affiliated interests and rate case dockets.
I have over 15 years of accounting/finance experience, most recently working for Northern Wasco County PUD as a Finance Analyst. My duties included financial reporting, internal and external, as well as budgeting. I also worked very closely with the Engineering team on work orders, inventory, capital budgets and Plant assets.

CASE: UE 435
WITNESS: LUZ MONDRAGON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1302

**Exhibits in Support
Of Opening Testimony**

July 15, 2024

May 15, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 339
Dated May 1, 2024

Request:

Please provide the following:

- a. A narrative explanation regarding how the Company arrived at the amounts for the Test Year RVM.
- b. Workpapers for the analysis referenced above with all supporting calculations.

Response:

- a. The company's 2025 test year was largely based on the 2024 forecast amount but was updated based on escalating vendor contract rates for the second year of the contract and used an equal breakdown of crew compliments and line mile targets between 2024 and 2025. For context, the 2024 Test Year (UE 416) RVM forecast was calculated using historic Cost Per Line Mile data, a balanced 3-year cycle trim, regional cost differences, and specialized crew work forecasts based on 2022 and 2023 actuals.
- b. Test Year 2025 RVM calculation work papers are provided Confidential Attachment 339-A.

Attachments 339-A contain protected information subject to General Protective Order No. 23-132.

May 15, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 344
Dated May 1, 2024

Request:

Please provide a listing of all contracts that were used to calculate the UE 416 Routine Vegetation Management Test Year. In the listing, please include:

- a. Vendor
- b. Contract date
- c. Contract Period
- d. Annual contract amount
- e. PDF of the contract

If the contract includes work that will be included in the WMP AAC, please reconcile the contract amount by segregating the amount corresponding to RVM versus WM.

Response:

- a. Asplundh Tree Expert Company
- b. MSA contract date January 1, 2021
- c. MSA contract period January 1, 2021-December 31, 2025. Effective Rate schedule provided for 2024-2026
- d. PGE monitors spend and submits monthly purchase orders (PO), rather than annual PO amounts. Monthly POs include: RVM, AWRR and Capital estimates. Specific accounting is used to delineate RVM work from Capital, and Wildfire (AWRR) work.
- e. See PGE's response to OPUC Data Request No. 342, Confidential Attachments 342-A and 342-B.

May 15, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 346
Dated May 1, 2024

Request:

Using the 2025 GRC T&D O&M Workbook, please update the workbook to include transaction line description for all transactions.

Response:

PGE's response to OPUC Standard Data Request No. 057, Confidential Attachment 057-A, provides the requested information. Routine vegetation management transaction level data can be found under department 341, Forestry.

May 15, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 351
Dated May 1, 2024

Request:

For the four additional full-time employees, please provide the following:

- a. Dates of hire;
- b. Positions and Job Description;
- c. Salaries; and

Response:

- a. The four additional full-time employees are being actively recruited now and we anticipate hiring to occur within the next few months.
- b. Attachment 351-A provides the recruitment materials for the Senior Forester position, including job description.
- c. Attachment 351-A provides the compensation range for the Senior Forester position.

View Job Posting Details

UE 435
PGE's Response to OPUC DR 351
Attachment A
Page 1 of 4
06:52 PM
05/08/2024
Page 1 of 4

Senior Forester

Job Requisition R5517 Senior Forester (Filled)
Job Family Vegetation Management
Start Date 01/24/2024
End Date 03/11/2024
Primary Posting No
Description

At PGE, our work involves dreaming about, planning for, and realizing a smarter, cleaner, more enduring Oregon neighborhood. Its core to our DNA and we haven't stopped since we started in 1888. We energize lives, strengthen communities and drive advancements in energy that promote social, economic and environmental progress. We're always on the lookout for people passionate about leading and being a part of teams that are advancing innovative clean energy solutions that are also affordable and accessible to all.

Senior Forester

Location: Wilsonville, OR or Portland, OR

Non-traveling

Manage vegetation in proximity to electrical facilities to promote resiliency of transmission services.

Key Job Information

Job Title/Code: Forester/6275

Grade/Exemption: Grade 7/EX

Career Level: P3

Individuals at this level requires in-depth knowledge and experience. They use best practices and knowledge of internal or external business issues to improve products or services. They solve complex problems, taking a new perspective using existing solutions. They work independently, receiving minimal guidance. They act as a resource for colleagues with less experience.

Key Responsibilities:

Scoping:

- Performs safety and contractor performance audits (Quality Assurance/Quality Control)
- Conducts scoping
- Work layout(s)
- Notifies customers and all stakeholders of impending work and helps to manage and review work processes.
- Analyzes risks and prioritizes jobs according to urgency and location.

Scheduling:

- Plan and coordinate vegetation clearance activities.
- Prioritizes work in accordance with the company and department strategy.
- Schedule contracting vegetation crews.
- Schedules work assignments and contract crews based on manager/supervisor priorities.
- Helps to organize and maintain tasks and the ability to track progress throughout multiple projects.

Vendor Management:

- Ensures contract crew performance meets PGE standards and specifications.
- Continually analyzes and monitors crew productivity to ensure PGE is receiving benefits for vegetation clearance expenditures relative to statement of work.
- Reviews and corrects as needed tree pruning practices to ensure conformance to PGE's vegetation clearance policy.
- Adapts tree pruning practices as needed to optimize resource use.

Consultation:

- Advises region engineering with capital job vegetation clearance needs and problems.

View Job Posting Details

UE 435
PGE's Response to OPUC DR 351
Attachment A
Page 2 of 4
06:52 PM
05/08/2024
Page 2 of 4

- Represents PGE's Forestry department to contractors impacted by/impacting company operations.
- Serves as subject matter expert on projects.
- Proactively analyzes issues and resolves complex problems in collaboration with stakeholders.
- Works with PGE transmission forester to coordinate herbicide applications in assigned area.

Coordination:

- Coordinates vegetation clearance with line restoration crews during emergency periods.
- Collaborates with regional line operations to determine and schedule maintenance and construction vegetation clearance needs.
- Coordinates vegetation clearance and selective herbicide applications with city, county and state agencies.

Compliance:

- Reviews new standards, regulations and agreements and analyzes work processes to ensure compliance.
- Adapts work direction as needed to meet changing standards.

Education/Experience/Certifications:

Education: Requires a bachelor's degree in earth science, horticulture, geology, forestry, natural resources or similar field or equivalent experience.

Experience: Typically five or more years in utility tree trimming, private tree trimming, arborist work, nursery work or related field including vendor management and project management. Preferred: 3-years to 5-years Utility vegetation wildfire experience on Distribution and Transmission circuits. Role requires expertise in developing and implementing vegetation management practices in high-risk fire zones.

Certifications, Licenses and Training: Valid driver's license and ISA Arborist Certification required. ISA Utility Specialist credential and Valid Oregon State Pesticide Consultant license preferred and required within six months of obtaining position. ISA TRAQ preferred.

Knowledge Skills Abilities

- Expert knowledge of utility forestry processes and procedures.
- Thorough knowledge of forestry best practices and procedures.
- Thorough knowledge of proper arboriculture pruning practices and herbicide/pesticide applications.
- Intermediate Knowledge of Pacific Northwest vegetation species, growth rates, insects/disease problems, and failure risk potentials.
- Thorough knowledge of regulations impacting vegetation management
- Thorough knowledge of vendor management principles
- Intermediate skills in critical thinking, including analysis and problem solving
- Working skills in using database and documentation tools
- Intermediate decision-making skills
- Working skills in critical thinking, including analysis, problem solving and prioritization
- Intermediate Interpersonal Skills
- Intermediate written and oral communication skills
- Intermediate presentation skills
- Intermediate organizational awareness

Physical and Cognitive Demands:

- Cognitive Level Substantial: Consistent use of logic or scientific thinking to define problems, collect information, establish facts, and draw valid conclusions (for example, engineer, HR director, plant manager, etc.).
- Ability to adhere to set response times, deadlines, and time-sensitive tasks
- Ability to follow accuracy standards

May 23, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 390
Dated May 9, 2024

Request:

For each of the years 2019 through 2023 inclusive, please provide the following regarding vegetation management (non-wildfire) expense:

- a. Amount the Company budgeted for Oregon vegetation management.
- b. Amount the Company spent/allocated (actuals) for Oregon vegetation management.
- c. Amount of actuals which was incremental to rate base.

Response:

- a. Attachment 390-A provides budgeted routine vegetation management amounts by cost element for 2019-2023.
- b. Attachment 390-A provides actual spent for routine vegetation management amounts by cost element for 2019-2023.
- c. This number cannot be calculated. See PGE's response to OPUC Data Request No. 389 for the amount of routine vegetation management (RVM) filed in our Rate Case Filings in the last ten years. Actual vegetation management expenses are included in Attachment 390-A.

May 23, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 391
Dated May 9, 2024

Request:

Please provide a detailed description of how PGE developed the current vegetation management budget and how it identifies where and how the money will be spent.

Response:

The 2024 vegetation management budget is consistent with the 2024 forecast that was developed and filed as part of the UE 416 General Rate Case. Confidential Attachment 391-A provides the work paper identifying how the budget was developed. This work paper matches what was provided in the UE 416 docket.

Attachment 391-A contains protected information and is subject to General Protective Order No. 23-132.

April 21, 2023

To: Marc Hellman
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 416
PGE Response to OPUC Data Request 497
Dated April 6, 2023

Request:

Please explain how PGE forecasted its labor contract costs. Please include a narrative explanation.

Response:

PGE forecasts labor contract costs based on International Brotherhood of Electrical Workers (IBEW) Local 125 union labor negotiations between IBEW local 125 and PGE vendors, PGE expertise on regional labor resource levels, and labor market trends. Both PGE and PGE vendors have experienced elevated levels of inflation. This is seen most directly in labor-related work bids from new and existing vendors. These labor-related work bids have shown significant increases and often include higher per diem costs due to the lack of skilled workers in the region and the overall high cost of living in the Portland metropolitan area. The increased costs for normal job functions are also impacted by fuel, equipment, insurance, and housing rates, which all result in significant increases for labor costs for 2024.

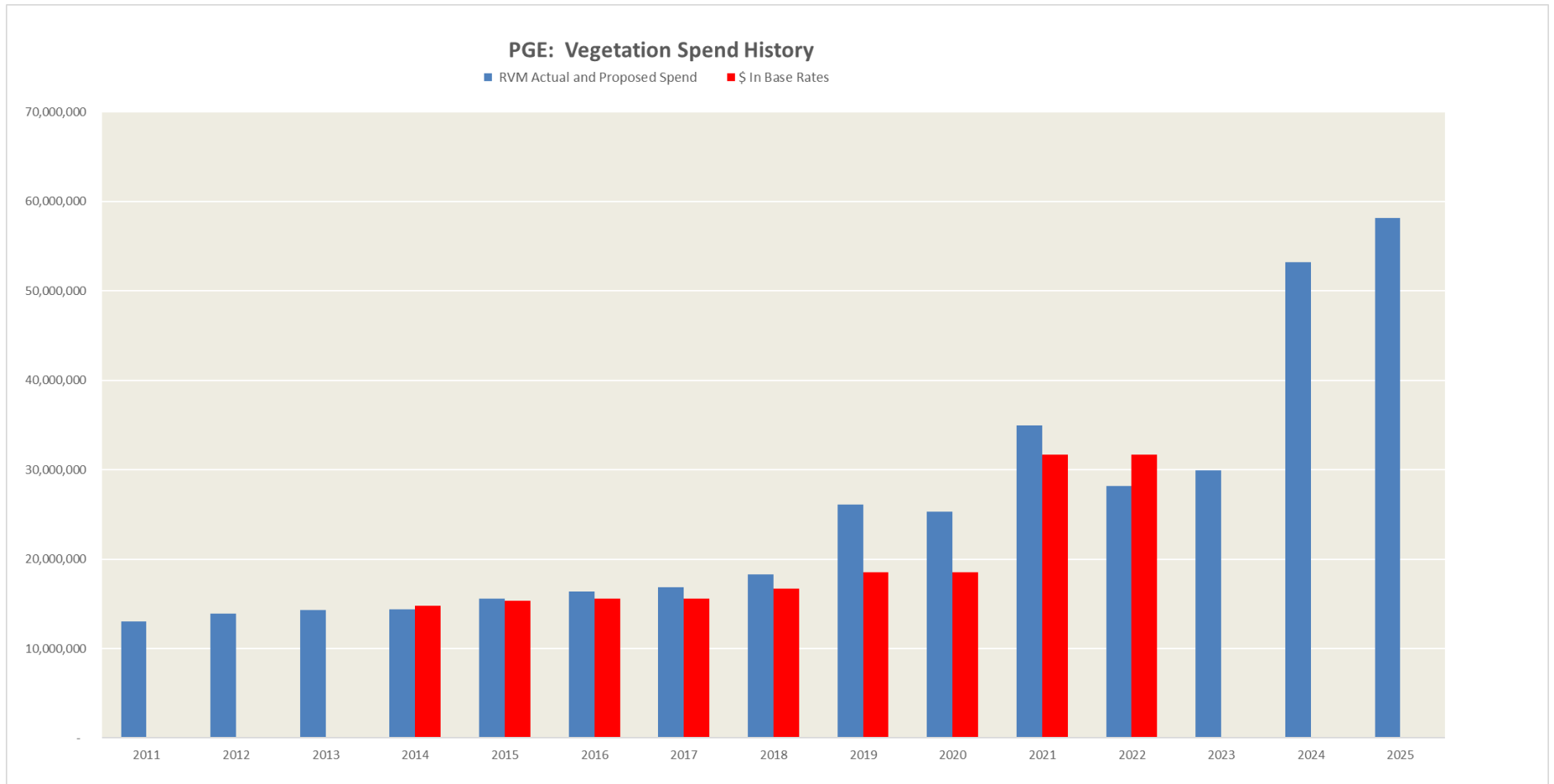
**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1303

**Exhibits in Support
Of Opening Testimony
Figure 9. PGE Vegetation Spend History**

July 15, 2024

Figure 9. PGE Vegetation Spend History



CASE: UE 435
WITNESS: JULIE DYCK

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1400

**REDACTED
Opening Testimony**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Julie Dyck. I am a Senior Economist/Utility Analyst employed in
3 the Rates, Safety and Utility Performance Program of the Public Utility
4 Commission of Oregon (OPUC). My business address is 201 High Street SE.,
5 Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/1401.

8 **Q. What is the purpose of your testimony?**

9 A. My testimony details the recommendations by Staff regarding Fuel Stock and
10 the Trojan Nuclear Decommissioning Trust (NDT).

11 **Q. Did you prepare any exhibits for this docket?**

12 A. Yes. I prepared Exhibit Staff/1402, comprised of PGE’s non-confidential
13 responses to Staff data requests and Exhibit Staff/1403, which includes PGE’s
14 confidential responses to data requests, and Exhibit Staff/1404, which includes
15 PGE’s highly confidential responses to data requests.

16 **Q. How is your testimony organized?**

17 A. My testimony is organized as follows:

18	Issue 1. Fuel Stock	3
19	Table 1: PGE’s Thermal Plants	4
20	Highly Confidential Figure 1: PGE’s Forecasted Test Year Fuel Balances	8
21	Figure 2: Test Year Fuel Stock Composition	9
22	Figure 3: Historical Natural Gas Fuel Stock	13
23	Highly Confidential Figure 4: North Mist Storage Forecast.....	14
24	Figure 5: Beaver Oil Stock Value Over Time.....	20
25	Figure 6: PGE’s Overforecast of Oil Prices per Barrel.....	21
26	Issue 2. Trojan Nuclear Decommissioning Trust (NDT).....	28

Docket No: UE 435

Staff/1400
Dyck/2

ISSUE 1. FUEL STOCK**Q. How does PGE define Fuel Stock?¹**

A. PGE follows the FERC Uniform System of Accounts definition for the recording of fuel stock.² In addition to the price of the inventory of fuel kept on hand, PGE includes transportation charges, excise taxes, O&M expenses on utility-owned transportation equipment used to transport fuel, and lease or rental costs of transportation equipment. Inventories include coal, natural gas, and oil. PGE also includes FERC 158.1 CO2 allowance inventory.³ The purpose of fuel stock is to allow immediate availability of fuels needed to run PGE's generating plants to meet load demand.⁴ As fuel stock is included in rate base, the Company earns a return on its fuel stock.

PGE asserts that they maintain adequate fuel stock levels for the primary purpose of helping to facilitate the reliable operations of PGE's generation fleet. A secondary purpose, which pertains to PGE's gas inventories at North Mist, is to facilitate the most economic dispatch of PGE's Port Westward 1, Port Westward 2, and Beaver plants (Westside Thermal Plants).⁵ Please see Table 1 below for a description of PGE's thermal plants that rely on PGE's fuel stock and note that CO2 allowances are not included in the table as they are not

¹ PGE/201, Batzler-Ferchland/2 and Exhibit/208.

² Specifically, see <https://www.ecfr.gov/current/title-18/chapter-I/subchapter-C/part-101> for FERC account 151 and 152 definitions.

³ Staff/1402, PGE Response to DR 152 (pdf).

⁴ Staff/1402, PGE Response to DR 155 (pdf).

⁵ Staff/1402, PGE Response to DR 156 (pdf).

1 assigned to a specific generator but are in fact included in the total fuel stock
2 request by the Company in UE 435.

3 **TABLE 1: PGE'S THERMAL PLANTS⁶**

	Natural Gas	Coal	Oil
Port Westward I	✓		
Port Westward II	✓		
Beaver	✓		✓
Colstrip		✓	✓

4

5 **Q. Please summarize the Commission's historical treatment of fuel stock.**

6 A. The Commission typically authorizes utilities to include fuel stock in rate base.

7 In previous rate cases, Staff has used a range of historical data to perform
8 trend analysis as well as analyzing the prices used to value the fuel to verify
9 whether the utility's proposed rate base amounts for fuel stock are reasonable.

10 For plants nearing end of life, fuel stock management should change to take
11 into account the cost of having unused fuel remaining at the plant.

12 **Q. How much of fuel stock is within the Company's control?**

13 A. The gas reserves at North Mist (for westside thermal resources), oil stock at
14 Beaver (which have historically been retained for contingency events), and
15 CO2 allowances (which are offsets to CO2 emissions associated with thermal
16 generation) are almost entirely within the Company's control.⁷

⁶ Staff/1402, PGE Responses to 158 Supp 1 (pdf) and DR 201 (pdf).

⁷ Staff/1402, PGE Response to DR 154 (pdf).

1 However, for Colstrip, coal stock is held at Rosebud Coal Mine by
2 Westmoreland with limited quantities held on site and managed by Talen, the
3 Colstrip plant operator. Oil stock is also held onsite at the plant and managed
4 by Talen. As PGE does not control a majority interest in Colstrip and PGE
5 neither operates the plant nor manages the day-to-day operations, it has
6 limited control over the level of fuel stock held.⁸

7 **Q. According to the Company, how do they determine the optimal inventory**
8 **of natural gas?**

9 A. While the Company does not have any internal policies, it does provide
10 guidance to how they decide the adequate amount of fuel stock.⁹ It describes
11 how their sole gas storage location, North Mist, which has a capacity of
12 4,100,00 dekatherms (dth), is used to operate the westside plants at full
13 capacity. The storage coupled with 111,805 dth of daily Northwest Pipeline
14 transport is used to meet the combined daily demand of approximately 220,000
15 dth. The Company says that they have used current price curve information
16 and reliability needs to say that the storage is intended to be full June 30 and
17 November 30. Inventory is maintained at 1,200,000 dth to ensure the Port
18 Westward thermal plant can be dispatched for seven days exclusively on
19 storage gas should a gas pipeline disruption occur.¹⁰ The Company asserts
20 that, “[i]f a structural change occurs to the current forward price curve the

⁸ As I discuss in the pages following, oil and coal for Colstrip are not included in the fuel stock request for UE 435.

⁹ Staff/1402, PGE Response to DR 156 (pdf).

¹⁰ Ibid.

1 storage optimization will be adjusted, resulting in a different North Mist
2 inventory level throughout the year.”¹¹

3 **Q. According to the Company, how do they derive the optimal inventory of**
4 **oil?**

5 A. “Oil inventory levels are based on the amount required to fuel PGE’s Beaver
6 Plant operations at full load for approximately four to five days during heavy
7 load hours. Oil (diesel) is used at Colstrip to start the units. Typically, Colstrip
8 will store sufficient diesel on site to support three to five starts per year for each
9 unit.”¹² The oil included in the Test Year is for Beaver only as Colstrip coal and
10 oil are not included in this GRC.

11 **Q. According to the Company, how do they determine the optimal inventory**
12 **of coal?**

13 A. Coal is used for Colstrip Units 3 and 4, which PGE is a co-owner of. The other
14 coal owners have a coal supply agreement (CSA) with Westmorland, covering
15 the period of January 1, 2020 through December 31, 2025. The Company
16 states that, “[t]he terms of the agreement have a minimum take provision for
17 tons of coal annually and tiered pricing. Coal is delivered directly from the mine
18 to the plant for immediate consumption.

19 Due to the proximity of the plant to the mine, a minimum amount of coal is
20 on site at the plant to manage any issues that may arise. The company says
21 that the amount of coal on hand can vary from a few days’ supply up to several

¹¹ Staff/1402, PGE Response to DR 156 (pdf).

¹² Ibid.

1 days' supply for both units 3 and 4 at full operation. The Company does clarify
2 however in two separate instances that, "All costs associated with Colstrip
3 have been placed in a separate schedule (Schedule 146) and are not included
4 in this general rate case (GRC)."¹³ Therefore, although coal stock is described,
5 it is not included in the fuel stock request in this GRC.

6 **Q. In general, how are the total forecasts for fuel stock developed?**

7 A. PGE forecasts oil and gas inventories as one amount and coal and CO2
8 allowance inventories as one amount and these amounts of fuel stock are
9 forecast based on value and not on quantity.

10 **Q. Explain why CO2 allowances and coal are lumped together despite the
11 Company requesting recovery of CO2 allowances but not coal.**

12 A. Some internal forecasting combines the two together but the financial forecast
13 model responsible for this is not used in the creation of this rate case, as it only
14 provides a high-level forecast. The total fuel stock included in a DR response
15 includes a separate line item for CO2 allowances and coal is not lumped into
16 that value.¹⁴

17 **Q. What fuel stock is included in PGE's Test Year forecast?**

¹³ Staff/1402, PGE Responses to DR 156 (pdf) and DR 495 (pdf).

¹⁴ Staff/1402, PGE Response to DR 496 (pdf).

1 A. The value of fuel stock included in PGE's filing is \$24,173,421.¹⁵ This is a part
2 of the total \$103.7 million in Operating Materials and Fuel Stock included in the
3 Company's rate base workpapers.¹⁶

4 **Q. How did PGE calculate the \$24,173,421?**

5 A. See Highly Confidential Figure 1 below for those balances forecasted over the
6 Test Year. Please note that while the Test Year is 2025, the Company used
7 2024 data to arrive at their Test Year fuel stock forecast. PGE used the starting
8 point of actual December 2023 ending balances.

- 9 • For gas inventories, this starting point is adjusted on a monthly basis
10 using (i) a forecast % change in inventory multiplied against (ii) a
11 forecast weighted average cost of gas to adjust the monthly balance.
- 12 • For oil and CO2 inventories, PGE made no adjustments to December
13 31, 2023 balances.¹⁷

14 **HIGHLY CONFIDENTIAL FIGURE 1: PGE'S FORECASTED TEST YEAR FUEL**

15 **BALANCES**¹⁸

16 **[BEGIN HIGHLY CONFIDENTIAL]**

¹⁵ Staff/1402, PGE Response to DR 153 (pdf). This is included as part of PGE's Operating Materials & Fuel balance, as provided in PGE Exhibit 200. This amount can be isolated in the PGE Exhibit 200 work paper, "Unbundled ROO_Base," tab "Unbundled" by filtering on account 1510001. Staff is also aware that fuel stock is found in account 1510008. See UE 416, Staff/2700, Ankum-Fischer/49. However, there are no expenses associated with account 1510008 in this rate case, UE 435.

¹⁶ PGE/207, Batzler – Ferchland/1.

¹⁷ Staff/1402, PGE Response to DR 206 (pdf).

¹⁸ Staff/1404, PGE Highly Confidential Response to PGE's Response to AWEC DR 048, Attachment 048-A.



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[END HIGHLY CONFIDENTIAL]

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Q. What is the composition of PGE's fuel stock in this case?

4

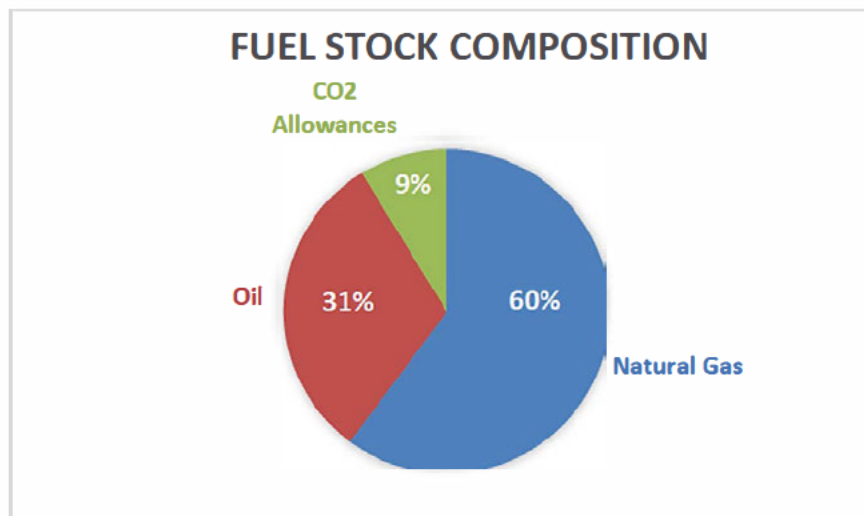
A. North Mist Gas storage accounts for \$14.5 million, Oil accounts for \$7.5 million, and CO2 accounts for \$2.1 million. See Figure 2 below, which provides a percentage breakdown of fuel stock included in the UE 435 request.¹⁹

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FIGURE 2: TEST YEAR FUEL STOCK COMPOSITION²⁰



8

¹⁹ Staff/1402, PGE Response to DR 497 (pdf).

²⁰ Staff/1402, PGE Response to DR 497 (pdf).

1 **Q. Has PGE performed a financial analysis that weighs the costs of**
2 **permanently maintaining fuel stocks against alternative means of**
3 **accommodating its electricity demand?**

4 A. "No."²¹

5 **Q. Does Staff have an additional comment before explaining its analysis?**

6 A. Yes. In this GRC, PGE reclassified the calculation of its fuel stock as highly
7 confidential and re-characterized some components of its fuel stock as
8 compared to UE 416, which made the replication of some analysis more
9 difficult.

10 **Q. Do you consider all of PGE's fuel stock investments to be prudent?**

11 A. No. Staff explains why in each of the subsections below.

²¹ Staff/1402, PGE Response to DR 505 (pdf).

NATURAL GAS**Q. What types of gas are included in the natural gas fuel stock request?**

A. In response to data requests, PGE does not distinguish between the different types of gas held at North Mist. Instead, they state, "PGE holds one, homogenous gas supply."²²

Q. Does Staff agree with this assessment?

A. No. Based on past analysis completed in UE 416, Staff is of the understanding that there are different types of gas that in fact serve different purposes for the Company.

1. Fixed: This supports gas pressure in underground reservoirs, keeps out lower quality gas, water, etc. The pressure in the reservoir also determines the amount of gas that can be stored as well as the rate at which it can be withdrawn. It provides a buffer between the stored gas and the walls of the storage reservoir. It helps to protect the reservoir from damage and prevents the stored gas from escaping into the surrounding rock. On an incidental basis, it can be used in the event of an emergency to balance the supply and demand for gas.²³
2. Semi-Fixed: This is for backup to cover possible interruptions of North Mist's access to the Northwest Pipeline, the sole gas supply for North Mist. This is a fixed amount to remain constant.²⁴

²² Staff/1402, PGE Response to DR 502 (pdf).

²³ UE 416 Staff/2700, Ankum-Fischer/57. Staff in the last GRC uses cushion gas and base gas interchangeably. [Modified PG&E Total Gas in Storage \(pge.com\)](#)

²⁴ Staff in the last GRC uses the terms "contingency gas" and "semi-fixed gas" interchangeably.

1 3. Variable: Gas for PGE's Westside Thermal facilities (gas turbines)²⁵

2 **Q. Has the Company differentiated between the different types of gas used**
3 **in any of the DR responses provided to Staff?**

4 A. No. As a result of this, Staff cannot replicate past analysis that used different
5 treatment methods depending on the type of gas that was stored, its purpose,
6 and the way its stock was calculated. Therefore, Staff's analysis for natural gas
7 looks at natural gas holistically.

8 **Q. In general, how is the natural gas fuel stock forecast developed?**

9 A. The Company states that the weighted average cost method is the
10 predominant method for calculating fuel stock. More specifically, existing
11 natural gas volumes at the North Mist storage facility are used to forecast the
12 January 2025 storage volume and weighted average cost of gas (WACOG)
13 based on anticipated gas injections and withdrawals at North Mist.

14 **Q. How has PGE's natural gas stock changed over time?**

15 A. The request for the Test Year (2025)²⁶ natural gas fuel stock is the first
16 decrease in fuel stock value seen since 2017²⁷, where at the time the
17 Company was only operating Mist as North Mist was not yet operational. See
18 Figure 3 which shows how both the dekatherms and dollar value have changed
19 over time. While the dollar value for 2024 (2025 Test Year) is non-confidential,
20 the dekatherms value was only found in the Highly Confidential Response to

²⁵ UE 416 Staff/2700, Ankum-Fischer/51.

²⁶ PGE/200 Batzler-Ferchland/2. For the 2025 Test Year, data from 2024 was provided by the Company and used as the basis for the Test Year forecast.

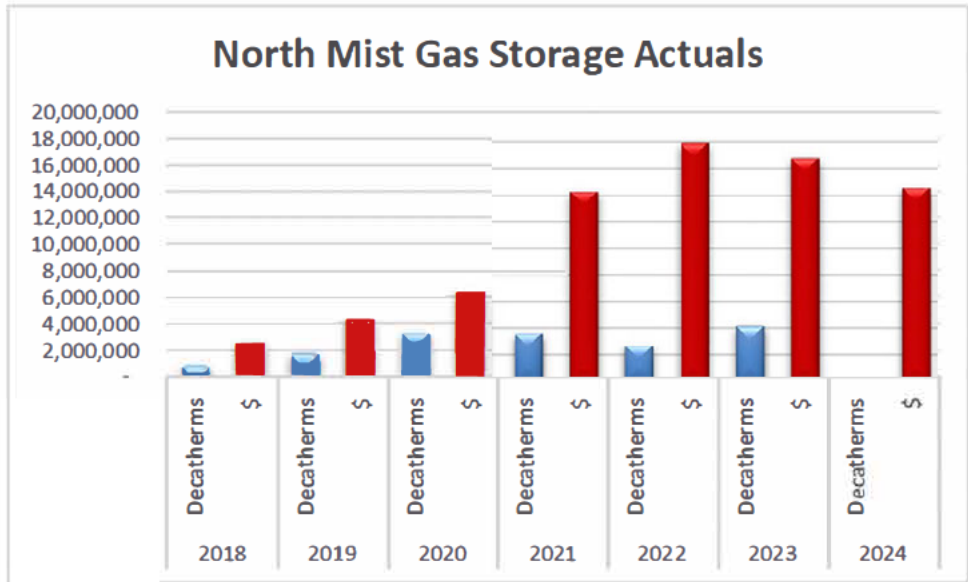
²⁷ As stated above, the Test Year balances are derived started with December 31, 2023 actuals and then forecasting for 2024.

1 Staff and is not included in the chart below. **[BEGIN HIGHLY CONFIDENTIAL]**

2 [REDACTED]

3 [REDACTED] **[END HIGHLY CONFIDENTIAL]**

4 **FIGURE 3: HISTORICAL NATURAL GAS FUEL STOCK²⁹**



5
6 **Q. Does Staff find it a prudent business practice to value fuel stock at the**
7 **year-end balance rather than an average of all forecasted months for the**
8 **Test Year?**

9 A. No.

10 **Q. Why not?**

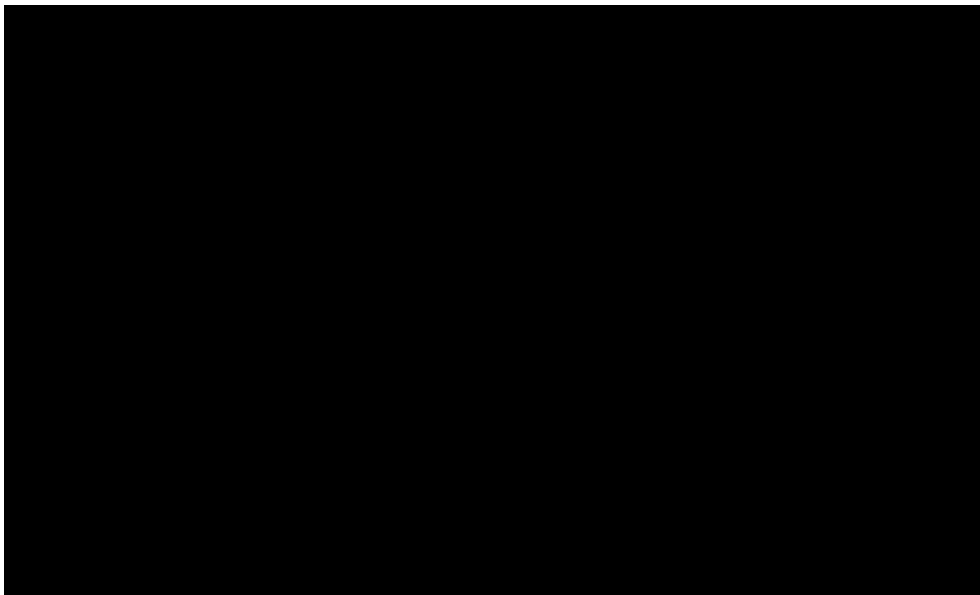
²⁸ Staff/1402, PGE Response to 502 (pdf). This states: "The storage balance is shown in cell N41 in PGE's response to AWEC Data Request No. 048, Highly Confidential Attachment 048-A. The maximum capacity is 4.1 BCF. Regarding the minimum capacity, PGE can utilize the entirety of its gas reserves should it be in the best interests of prudently serving load."

²⁹ DR 158 asked the Company to provide its historic fuel stock from 2015 to 2023. 158-A provides forecasted values that are used internally and not applicable to this rate case. 158-B provides actual year-end quantity and values. 158-C was a revised response that provides corrected 2021-2023 values for natural gas and comes directly from and is aligned with PGE's general ledger. 158-C was used to create the chart above and is seen in Exhibit Staff/1402.

1 A. As you can see from the Highly Confidential Figure 4 below, the Company's
2 year-end balance is much higher than the average value in the Test Year. As a
3 result, investors are overearning as they are not investing the same value in all
4 months of the year. By the Company assuming the fuel stock included in rate
5 base should be a year-end balance rather than an average of the year, they
6 are overstating the amount for which investors should earn a return on. In
7 addition, the Company noted, as I mentioned earlier, that they aim to have full
8 storage at North Mist during the months of June and November. Having
9 storage full in November is the beginning storage balance for December, which
10 results in a higher ending balance for the end of the year. Thus, the December
11 value should not be representative of the Test Year investment.

12 **HIGHLY CONFIDENTIAL FIGURE 4: NORTH MIST STORAGE FORECAST**

13 [BEGIN HIGHLY CONFIDENTIAL]



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15 [END HIGHLY CONFIDENTIAL]

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Recommendation #1

Q. What does Staff recommend instead for the total fuel stock balance?

A. Staff recommends using the average balance of natural gas forecasted for the Test Year. As stated previously, the balance for the Test Year is the same as the balance forecasted for 2024. This would bring their Test Year forecast for Natural Gas down from \$14,544,422 to **[BEGIN HIGHLY CONFIDENTIAL]**
[REDACTED] **[END HIGHLY CONFIDENTIAL]**

Q. Does Staff find that the volume (total dekatherms) held at North Mist is prudent?

A. No. Staff believes that the dekatherms held at North Mist Exceeds the amount that is prudent, because,

1. The Company has the ability to earn a return on this value, and is therefore incentivized to over forecast fuel stock,
2. The Company has not performed a financial analysis to see whether it is more prudent to hold more natural gas in storage than it is to buy it on the market, which the Company has the option to do.
3. There have been no historical instances in recent years that warrant an emergency or a gas pipeline disruption where the seven days of gas storage that would be needed to fuel Port Westward have come close to being used.³⁰

³⁰ Staff/1402, PGE Response to DR 156 (pdf).

1 **Q. What are the different options available to the Company for acquiring gas**
2 **needed to power the generating units besides holding a permanent**
3 **stock/storage of natural gas?**

4 A. Gas can be acquired via the gas pipelines connected to PGE's facilities, which
5 include the KBPL which is connected to Williams Northwest Pipeline and the
6 GTN pipeline.³¹³²

7 ***Recommendation #2***

8 **Q. What is Staff's recommendation to the dekatherms of natural gas held?**

9 A. Staff recommends that the Company perform a financial analysis that shows
10 that having the minimum storage level being set at 1.2 million dth, to fuel Port
11 Westward for seven days, is a prudent business practice as opposed to having
12 a lower volume of storage and relying on market purchases or other ways of
13 acquiring gas.

14 **Q. Why does Staff believe that the volume of gas held at North Mist is over**
15 **forecasted and requires a financial analysis to support?**

16 A. As the Company stated, this storage, coupled with 111,805 dth of daily
17 Northwest Pipeline transport, is used to meet the combined daily demand of
18 approximately 220,000 dth. Holding a minimum of 1,200,000 dth gives the
19 Company more than enough adequate supply to meet its goal of funding Port
20 Westward for seven days, especially given that **[BEGIN HIGHLY**

21 **CONFIDENTIAL]** 

³¹ Staff/1402, PGE's Response to DR 506 (pdf).

³² UE 416 Staff/2700, Ankum-Fischer 75.

1 [REDACTED] [END HIGHLY CONFIDENTIAL]. The Company has
2 not demonstrated however why seven days is the number of days needed in
3 order to have adequate natural gas storage.

4 Second, as Staff pointed out in the last GRC, the Company was unable to
5 list a single instance of a significant outage that over a sustained period
6 affected the Northwest Pipeline.³³ North Mist is well stocked and can deal with
7 this.

8 Lastly, there is a trade-off between the permanent cost of maintaining a
9 stock of contingency gas and the possibility that at some point in the future the
10 Company may have to purchase power at high prices during a sustained
11 interruption of gas supplies. Indeed, for almost half of its Westside Thermal
12 Facilities, PGE already relies on possible power purchases in the event of a
13 pipeline interruption. But this does not prove the prudence of PGE's investment
14 in gas.

15 **Q. Does Staff have any additional comments?**

16 A. Staff is currently continuing to review the prices and volumes used to value the
17 natural gas. Staff also generally supports last year's recommendation that
18 natural gas stock should be valued at the price that it was purchased and in
19 stock not valued at any forward prices.³⁴ For the gas that is bought and
20 injected during the Test Year, Staff understands that this would need to be
21 valued at forward prices as it was not purchased in the past. At this time, Staff

³³ UE 416 Staff/2700, Ankum-Fischer/76-77.

³⁴ Staff/2700, Ankum-Fischer/59

1 does not have a further dollar value adjustment to natural gas related to the
2 prices used or volume held.

1

OIL

2

Q. How is the oil fuel stock forecast developed?

3

A. The Company states that the weighted average cost method is the

4

predominant method for calculating fuel stock. More specifically, PGE's oil

5

stock is valued at the lower of cost or market (LCM).

6

Q. What is the purpose of PGE's oil stock?

7

A. It is contingency fuel for PGE's Beaver generation facility. According to PGE,

8

the purpose of its oil stock is as follows: "Oil inventory levels are based on the

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amount required to fuel PGE's Beaver Plant operations at full load for

10

approximately *four to five days during heavy load hours.*"³⁵

11

Q. How has oil stock changed over time?

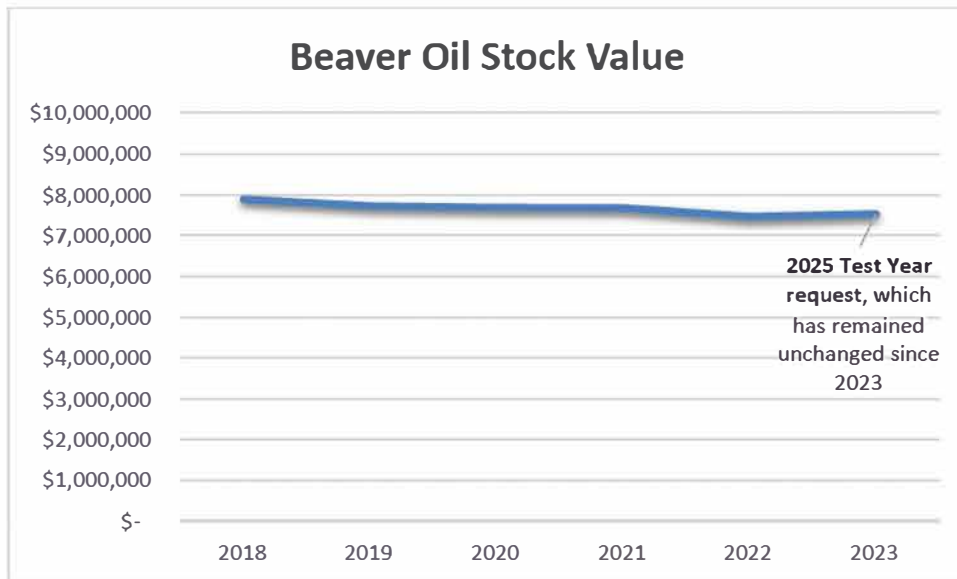
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A. Oil Stock has remained relatively constant since 2018, see Figure 5.

³⁵ UE 416 Staff/2704, PGE Response to Staff DR No. 341, Dated March 16, 2023.

1

FIGURE 5: BEAVER OIL STOCK VALUE OVER TIME³⁶



2

3

Q. What prices does the Company use to value the barrels of oil in stock?

4

A. Staff found that the Company has been valuing their oil at the same price per barrel, within a dollar of \$105 since at least 2015. However, the price of barrel used for oil has fluctuated tremendously during that time. See Figure 6, which represents the price of oil during different time periods and the price used by the Company. The Company has consistently overvalued the oil fuel stock and over earned on said fuel stock for years.

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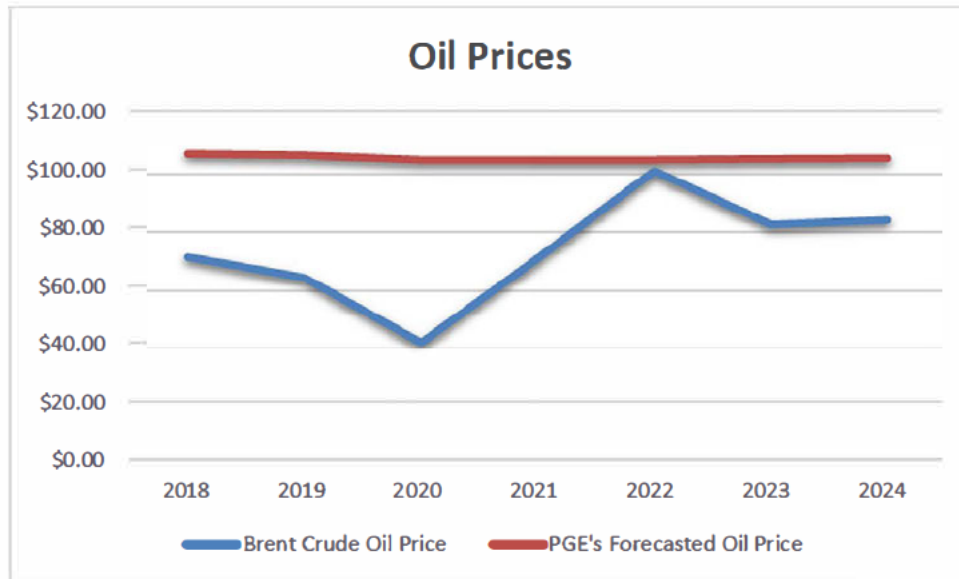
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³⁶ Staff/1402, PGE response to 158-C (excel).

1

FIGURE 6: PGE'S OVERFORECAST OF OIL PRICES PER BARREL³⁷

2

3 **Q. Does Staff find this reasonable?**4 A. No. Thus, the total request of \$7,520,647 to be included in rate base for fuel
5 stock, is also unreasonable.6 **Q. Does Staff have any recommendations in light of this unreasonable Test
7 Year request?**8 A. Staff recommends that contingency oil be priced at EIA forecasted lower prices
9 as the Company does state that it should be valued at the lower of cost or
10 market, which they have not appeared to do in any of its previous years. The
11 Company values oil stock at \$105 a barrel but the EIA values it at \$82 for 2023
12 and \$84 for 2024. Therefore, the resulting adjustment would be to price oil at
13 \$83 a barrel for the Test Year. Recognizing that some oil was purchased in

³⁷ [Spot Prices for Crude Oil and Petroleum Products \(eia.gov\). Short-Term Energy Outlook - U.S. Energy Information Administration \(EIA\)](#). Staff/1402, PGE Response to DR 158-C (excel) which was used to divide the dollar values by the number of barrels to arrive at the price per barrel for each of the years below.

1 2023 and some will be purchased in 2024, I used an average of the two prices.
2 Also, the company states it should be valued at the lower of cost or market.

3 ***Recommendation #3***

4 **Q. What is the updated value of recommended oil stock from Staff?**

5 A. Using \$83 per barrel to value 71,422 barrels for the Test Year instead of \$105
6 results in a reduction from \$7,520,647 of fuel stock to \$5,928,039, an
7 adjustment of \$(1,592,608).

8 **Q. Does Staff have additional comments beyond the recommendation
9 above?**

10 A. Yes. Oil stock is overvalued but the bigger problem is that any oil stock at all is
11 included in rate base. Beaver was supposed to be converted to a single source
12 facility and the Company says that oil will be phased out in 2026. As such, it
13 should be adjusted down to reflect that it will be phased out as Beaver is
14 converted to a single-source gas only.

15 **Q. Is PGE phasing out the use of oil at Beaver?**

16 A. Yes. The Company claims that this should not impact the fuel stock total in rate
17 base, as this oil will still be used and useful through 2025.”³⁸ However, in its
18 internal document, the following is stated, **[BEGIN CONFIDENTIAL]** [REDACTED]

19 [REDACTED]

20 [REDACTED]

21 [REDACTED]

22 [REDACTED]

³⁸ Staff/1402, PGE Response to DR 507 (pdf).

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[REDACTED]

[REDACTED] [END CONFIDENTIAL]³⁹

Given this, Staff does not understand how all of the oil held for Beaver would be used and useful. This is especially true given that the value of oil stock has not decreased, as shown above in Figure 5, despite a decrease in need from units.

Recommendation #4

Q. What is your recommendation to the total oil stock?

A. In addition to the updated price recommendation for oil, Staff recommends a 50% disallowance, which results in the oil stock value above of \$5,928,039, being halved, which would leave a final oil stock value of \$2,964,020 million and an adjustment of the same value. This reflects that not all of PGE's oil will continue to be used and useful-if any of it is used and useful at all. Despite the usefulness of this oil going down, as you see in figure 5, the value in rate base has appeared constant.

³⁹ Staff/1403, PGE CONF Response to DR 231-Attachment (pdf) P36836 BR Beaver Modernization.

CO2 ALLOWANCES**Q. What are CO2 allowances?**

A. CO2 allowances in fuel stock are associated with California's Cap and Trade Program and are typically permits issued by a government entity.⁴⁰ They are related to certain PGE power sales and the associated greenhouse gas (GHG) emissions. Allowances can be allocated freely by the governing program, be purchased when auctions are held, or be purchased from other entities that have excess.

Recommendation #5**Q. What is Staff's recommendation?**

A. Staff recommends here and has also recommended in PGE's two previous rate cases, UE 394 and UE 416, that CO2 allowances not be included in rate base as they are not used and useful. As Staff reached settlement before further litigation on this issue in both cases, the Commission has not weighed in on Staff's specific recommendation. Applying this recommendation in this rate case result in a \$2.1 million disallowance.

Q. Do CO2 allowances meet the criteria of being used and useful?

A. No, and Staff is not aware of any other utility that includes CO2 allowances in their fuel stock in rate base and recommends disallowing them for the following reasons.

One, CO2 allowances are retired in portions the November after the compliance year ends. PGE actually collects the revenue required to purchase

⁴⁰ Staff/1402, PGE Response to DR 508 (pdf).

1 the CO2 allowances long before the compliance obligation is due. As they are
2 retired, the Company has ample opportunity to purchase the allowances on the
3 open market or at quarterly auctions. Therefore, the benefit of holding stock,
4 which exists for natural gas and oil, does not exist for CO2 allowances.⁴¹

5 Two, the value of CO2 allowances includes some CO2 allowances that
6 belong to a past period and are already retired, therefore the CO2 allowances
7 forecasted in fuel stock are not representative of what would be held during the
8 test year.

9 Three, even if budgeting of CO2 allowances provides an opportunity
10 for PGE to purchase at advantageous prices, the price of CO2 allowances
11 passed through to customers in rates reflects the forecasted market price and
12 therefore PGE's customers do not benefit from a lower purchased price.

13 Four, some of these allowances are presumably associated with
14 Colstrip emissions. However, because CO2 allowances are not assigned to
15 individual plants, Staff is unable to parse apart what percentage this entails.
16 However, they are also not included in PGE's Sch. 146 revenue
17 requirement.⁴² Is Staff to presume that no CO2 allowances are needed for
18 Colstrip?

19 **Q. Has the Company provided evidence that the CO2 allowances should be**
20 **viewed as used and useful in the rate case and are able to be included in**
21 **the rate base, where the Company earns a return?**

⁴¹ UE 394 Staff/1000, Enright/8.

⁴² Staff/1402, PGE's Response to DR 501 (pdf).

1 A. No. However, when asked this question directly in the last rate case, the
2 Company responded as follows,

3 PGE has a compliance obligation under California's cap and trade
4 program for GHG emissions associated with imported electricity
5 into the state of California, which means we anticipate GHG
6 obligations and must maintain a stock of CO2 Allowances.
7 Imported electricity into the state of California results in sales
8 benefits in PGE's net variable power costs from both a forecast
9 perspective within MONET (e.g., EIM benefit methodology) and an
10 actuals perspective as ultimately reflected within customer prices
11 via PGE's PCAM. Should PGE only purchase compliance
12 instruments at the point in which PGE is required to retire
13 allowances to meet a compliance obligation, PGE and customers
14 would be subject to the current prevailing market price, with no
15 alternative. However, if PGE creates or maintains an inventory
16 balance due to purchases throughout a compliance period (i.e., not
17 just the end of a period) PGE maintains some flexibility in
18 procurement decisions as it monitors obligation balances and
19 prevailing market prices for allowances. This provides a monetary
20 benefit to customers.⁴³

21 **Q. Please Summarize Staff's total Recommendations on Fuel Stock.**

22 A. Staff recommends a total adjustment of **[BEGIN HIGHLY CONFIDENTIAL]**
23 **[REDACTED]** **[END HIGHLY CONFIDENTIAL]**, which is comprised of
24 adjustments of **[BEGIN HIGHLY CONFIDENTIAL]** **[REDACTED]** **[END**
25 **HIGHLY CONFIDENTIAL]** as a result of using the average balance for the
26 Test Year, \$(1,592,608) as a result of using the market price of oil,
27 \$(2,964,020) as a result of fewer barrels of oil being used and useful during this
28 time of Beaver conversion, and \$(2.1) million as a result of removing CO2
29 allowances entirely from the fuel stock request. Lastly, Staff recommends that

⁴³ Staff/1402, PGE's Response to DR 509 (pdf).

1 the Company perform a financial analysis showing the volume of natural gas
2 held is a prudent business decision, given that shareholders earn a return on
3 this value.

ISSUE 2. TROJAN NUCLEAR DECOMMISSIONING TRUST (NDT)**Q. What is the Trojan Nuclear Decommissioning Trust (NDT)?⁴⁴**

A. The Trojan Nuclear Decommissioning Trust (NDT) in its current iteration was funded for the first time in 1991.⁴⁵ This trust has appeared in many dockets over the past 30-plus years, including most general rate cases.⁴⁶ PGE is required to maintain a financial assurance mechanism for decommissioning obligations for the Trojan nuclear generating unit, consistent with federal Nuclear Regulatory Commission (NRC) requirements.⁴⁷ The Trojan NDT was established as an external sinking fund to be separate from PGE's assets and outside PGE's administrative control. PGE collects funds at an annual accrual rate that is sufficient to pay for radiological decommissioning costs. NRC Regulation 10 CFR 50.75(e)(1)(ii) includes the requirements for the management of an external sinking fund, stating:

An external sinking fund is a fund established and maintained by setting funds aside periodically in an account segregated from licensee assets and outside the administrative control of the licensee and its subsidiaries or affiliates in which the total amount of funds would be sufficient to pay decommissioning costs at the time permanent termination of operations is expected. An external sinking fund may be in the form of a trust, escrow account, or Government fund, with payment by certificate of deposit, deposit of Government or other securities, or other method acceptable to the NRC. This trust, escrow account, Government fund, or other type of agreement shall be established in writing and maintained at all times in the United States with an entity that is an appropriate State

⁴⁴ PGE/200, Batzler-Ferchland/17-18.

⁴⁵ See e.g., Order No. 91-186.

⁴⁶ Staff/1402, PGE Response to DR 160 (pdf).

⁴⁷ UE 416 Staff/1002, Bolton/1, PGE Response to Staff DR No. 311. Much of this text is a reiteration of what was stated in Staff testimony in PGE's last GRC, UE 416.

1 or Federal government agency, or an entity whose operations in
2 which the external linking fund is managed are regulated and
3 examined by a Federal or State agency.

4 **Q. What types of decommissioning costs does the Trojan NDT pay for?**

5 A. The Trojan NDT pays for some non-radiological decommissioning costs such
6 as building demolition and site restoration after the spent nuclear fuel is
7 transferred away from the site. The trust also pays for radiological
8 decommissioning expenses in Independent Spent Fuel Storage Installation
9 (ISFSI) Construction. These include:

- 10 • Costs for infrastructure to enable the transfer of spent fuel via rail cars to a
11 United States Department of Energy (DOE) facility.
- 12 • Costs for the long-term storage of the spent fuel until it is transferred to a
13 DOE facility.
- 14 • A contingency amount in case of unexpected variation in future estimated
15 costs.⁴⁸

16 **Q. What expenses has the Company proposed to amortize related to the**
17 **Trojan NDT?**

18 A. PGE has requested that the \$1.9 million annual collection rate be maintained
19 for the Trojan NDT. This same accrual rate was allowed in UE 416 and UE 394
20 and was agreed upon by parties in the second stipulation in UE 335.⁴⁹ For the
21 current case, PGE performed an analysis of the annual accrual, updated for

⁴⁸ UE 416 Staff/1002, Bolton/2, PGE Response to Staff DR No. 313.

⁴⁹ *In the Matter of Portland General Electric Company, Request for a General Rate Revision*, UE 335, Order No. 18-464 at 6.

1 the latest Trojan NDT balances, expected rate of return on trust assets, cost
2 estimates, expected Department of Energy (DOE) reimbursements, and other
3 parameters, which did not indicate that any change to the accrual rate was
4 necessary.⁵⁰

5 **Q. What is Staff's recommendation for the amortization of Trojan NDT**
6 **expenses?**

7 A. Staff does not propose any adjustments at this time but may alter this
8 recommendation after reviewing other parties' testimony.

9 **Q. Does this conclude your testimony?**

10 A. Yes.

⁵⁰ Staff/1403, Confidential Attachment 161-A provides PGE's most recent Trojan accrual analysis. This version is newer than the Trojan accrual analysis used to support PGE Exhibit 200 testimony regarding the Trojan NDT. However, the conclusion that no change in the collection rate is needed remains the same. Also, Staff reviewed CONF DR 510 Attachment A to ensure PGE was contributing to the Trust. Staff/1402, DR 161 and DR 161 supplemental.

CASE: UE 435
WITNESS: JULIE DYCK

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1401

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Julie Dyck

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Utility Analyst
Rates, Safety and Utility Performance Program

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: I have a Bachelor of Science from Berea College in Political Science. I also hold a Masters of Integral Economic Development Policy specializing in the public sector and econometrics. I have completed rate school with NARUC, a data analytics course with Google, and am currently a NABE Frank Schott Scholar working towards becoming a Certified Business Economist.

EXPERIENCE: I was employed as a Junior Utility Analyst by the Oregon Public Utility Commission starting in June 2021 in the Telecommunications and Water division. I transitioned to the ERFA/RSUP Division in July of 2022 as a senior economist. Within this division, I currently perform a range of financial analysis duties related to natural gas and electric utilities, with a focus on Power Cost filings. In addition, I assist with Purchased Gas Adjustments, Annual Power Cost filings, and General Rate Cases. Rate case experience include: UG 435, UE 399, UE 416, and UG 461. I was previously employed as an adjunct professor of Econometrics at the Catholic University of America and as a Junior Analyst in the Office of Management and Budget (OMB) within the Executive Office of the President (EOP), where I worked as part of a team on higher education funding. Prior to EOP, I was an Economic Consultant for the U.S. Conference of Catholic Bishops.

CASE: UE 435
WITNESS: JULIE DYCK

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1402

**PGE's Non-Confidential Responses to Data
Requests**

July 15, 2024

April 8, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request
152 Dated March 25, 2024

Request:

Define the term/expense fuel stock as it is used in this filing or any other filings.

Response:

PGE objects to this request as it is overly broad and calls for speculation. Without waiving this objection, PGE responds as follows:

PGE follows the FERC Uniform System of Accounts definition for the recording of fuel stock. Specifically, see <https://www.ecfr.gov/current/title-18/chapter-I/subchapter-C/part-101> for FERC account 151 and 152 definitions. Also included as a component of PGE's plant materials and operating supplies and related to fuel stock are FERC 158.1 CO2 allowance inventory.

April 8, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request
155 Dated March 25, 2024

Request:

Regarding the Company's fuel stock:

- a. Please provide a narrative explanation of the purpose of fuel stock.
- b. Please provide a narrative explanation of how existing fuel stock is valued in the Company's filing.
- c. If fuel stock is not valued at the lower of average cost or net realizable value in this filing, please explain.
- d. If the calculation of fuel stock as included in the Company's filing differs from the calculation of fuel stock recorded on the Company's FERC Form 1 filing, please provide a narrative explanation of this difference.
- e. Please specify the value of fuel stock that the Company's has included in rate base in US dollars for purposes of this rate case. Include a reference to where this value is reflected in the Company's work papers and indicate whether and when this value will be updated during the course of this filing.

Response:

- a. The purpose of fuel stock is to allow immediate availability of fuels needed to run PGE's generating plants to meet load demand.
- b. For the MONET model, existing natural gas volumes at the North Mist storage facility are used to forecast the January 2025 storage volume and weighted average cost of gas (WACOG) based on anticipated gas injections and withdrawals at North Mist. The value of stored gas is based on the forecasted WACOG for the month that PGE anticipates the stored fuel will be burned. PGE's oil stock is valued at the lower of cost or market (LCM). PGE calculates the value of coal purchased that Talen reports, using the weighted average cost method.
- c. Regarding natural gas, North Mist stored gas is valued at the WACOG. There is no physical access from North Mist to the Williams NW Pipeline due to the uni-directional nature of the Kelso-Beaver pipeline, and thus, there is no realizable value for stored gas as it can only be used to fuel Port Westward, Port Westward II, and Beaver 1-7.
- d. The calculation of PGE's actual fuel stock does not differ.

UE 435
PGE's Response to OPUC DR 155
April 8, 2024
Page 2

- e. The value of fuel stock included in PGE's filing is \$24,173,421. This is included as part of PGE's Operating Materials & Fuel balance, as provided in PGE Exhibit 200. This amount can be isolated in the PGE Exhibit 200 work paper, "Unbundled ROO_Base," tab "Unbundled" by filtering on account 1510001.

April 8, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request
156 Dated March 25, 2024

Request:

Please provide a narrative explanation of how the Company determines the most efficient and effective inventory levels for fuel stock. In addition to this response, please provide the following information:

- a) References to any relevant internal policies in response to the question above.
- b) A copy of any relevant internal policies with this response, and whether the Company is in compliance with its policies. Please explain.
- c) Indicate whether the optimal inventory levels depend on the price of the fuel. If yes, please provide an explanation of this.
- d) Explain how the Company accounts for potential supply disruptions when planning its fuel stock.

Response:

PGE maintains adequate fuel stock levels for the primary purpose of helping to facilitate the reliable operations of PGE's generation fleet. A secondary purpose, which pertains to PGE's gas inventories at North Mist, is to facilitate the most economic dispatch of PGE's Port Westward 1, Port Westward 2, and Beaver plants (Westside Thermal Plants).

North Mist, PGE's sole source of gas storage, coupled with 111,805 dekatherms (dth) of daily Northwest Pipeline transport is the portfolio solution for fueling PGE's Westside Thermal Plants. With a total combined daily demand of approximately 220,000 dth, PGE must rely on stored gas to operate these plants at full capacity.

Based on current forward price curve information and to meet reliability needs during heavier usage seasons, North Mist, which has approximately 4,100,000 dth of capacity, is intended to be full June 30th and November 30th. If a structural change occurs to the current forward price curve the storage optimization will be adjusted, resulting in a different North Mist inventory level throughout the year. For reliability purposes, North Mist inventory is maintained at a minimum storage level of 1,200,000 dth.

UE 435
PGE's Response to OPUC DR 156
April 8, 2024
Page 2

As it pertains to PGE's coal supply for its ownership share in Colstrip Units 3 and 4, the co-owners of the Colstrip plant have a coal supply agreement with Westmorland, covering the period of January 1, 2020 through December 31, 2025. The terms of the agreement have a minimum take provision for tons of coal annually and tiered pricing. Coal is delivered directly from the mine to the plant for immediate consumption. Due to the proximity of the plant to the mine, a minimum amount of coal is on site at the plant. To determine the annual quantity of coal that will be utilized, the price of the delivered coal is used to determine the dispatch cost for the plant. Please note that all costs associated with Colstrip have been placed in a separate schedule (Schedule 146) and are not included in this general rate case.

- a. Not applicable.
- b. Not applicable.
- c. Optimal inventory levels do not depend on the price of fuel. For gas at North Mist, it depends on the value derived from PGE's gas storage modeling in MONET, coupled with maintaining approximately 1.2 billion cubic feet (BCF), to ensure the Port Westward thermal plant can be dispatched for seven days exclusively on storage gas should a gas pipeline disruption occur.

Colstrip is a mine mouth plant.¹ On site, a small quantity of coal is on hand to help regulate the volume of coal entering the plant and to manage issues that arise at the plant or the mine. For example, the plant may go off-line for a few hours or few days and coal from the mine would be held on site to be burned when the plant resumes operation. Conversely if there is an issue with the mine, the coal on hand could be utilized to keep the plant running while the mine issues are resolved. In addition, the on-site coal can be blended with coal coming directly from the mine to ensure that quality meets the standard needed for the units. The coal on hand at the plant can vary from a few days' supply up to several days' supply for both units 3 and 4 at full operation. Oil inventory levels are based on the amount required to fuel PGE's Beaver Plant operations at full load for approximately four to five days during heavy load hours. Oil (diesel) is used at Colstrip to start the units. Typically, Colstrip will store sufficient diesel on site to support three to five starts per year for each unit.

- d. See PGE's response to part (c).

¹ Colstrip is located directly next to a coal mine.

May 17, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE First Supplemental Response to OPUC Data Request
158 Dated March 25, 2024

Request:

With regard to the Company's historic "fuel stock":

- a. Please provide the forecasted value of the Company's fuel stock in each year from 2015 to 2025 at the time a forecast was made for that respective year for Company operating purposes.
- b. Please provide the actual value the Company fuel stock in each year from 2015 to 2023.
- c. Please provide a breakdown of the value provided in response to section "a," showing each fuel type separately, providing both the US dollar value of the fuel stock, and its quantity and unit of measure (e.g. gallons or other).
- d. Please provide a narrative explanation of how the values provided in response to sections "a" and "b" were calculated. Include a copy of the Company's calculation with this response in electronic workbook format, with all cells and formulas intact.
- e. Where fuel stock has been assigned to a specific generator, please provide" a breakdown showing:
 - i. The fuel types assigned to each generator.
 - ii. The quantity of each fuel type (including the unit of measurement) assigned to each generator.
 - iii. The US dollar value of each fuel type assigned to each generator.

Initial Response (dated 4/8/24):

- a. PGE objects to this request on the basis that it is vague, unduly burdensome, and requires new analysis. Without waiving and notwithstanding this objection, PGE responds as follows:
Attachment 158-A provides forecasted values that pull from PGE's UI Financial Model data. Forecasted values exist starting with 2016.
- b. Attachment 158-B provides actual year-end quantity and value of PGE's fuel stock for 2015 to 2023.
- c. PGE forecasts oil and gas inventories as one amount and coal and CO2 allowance

UE 435
PGE's Response to OPUC DR 158
May 17, 2024
Page 2

- inventories as one amount and these amounts of fuel stock are forecast based on value and not on quantity.
- d. PGE objects to this request on the basis that it is unduly burdensome and requires new analysis. Without waiving and notwithstanding this objection, PGE responds as follows: Values for part (a.) come from PGE's UI Planner Financial Model. Attachment 158-A provides the UI calculation used to arrive at these values, on the "Data sourcemethodology" tab. On this tab, the calculation is described with a step-by-step formula for January 2024, as an example of how a forecast value gets created. Values for part (b.) come from PGE's accounting records. Inventory values are calculated based on ending balances and the weighted average cost of the commodity at that point in time.
 - e. All current gas inventories are stored at North Mist, which is used to fuel PGE's Port Westward 1, Port Westward 2, and Beaver plants. All current coal inventory is for Colstrip. Oil inventories are currently used for Colstrip and Beaver. CO2 allowance inventories are not assigned to a specific generator. Attachment 158-B provides the historical breakout of these amounts.

Supplemental Response:

Attachment 158-B Supp 1 provides updated values for 2021-2023 for the value of PGE's natural gas fuel stock, which were slightly different from the previously filed Attachment 158-B. The difference came down to pulling numbers from PGE's general ledger, which was more accurate and is being submitted currently, versus the previously submitted numbers from a journal entry.

April 26, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 201
Dated April 12, 2024

Request:

Please provide a table that displays all locations of fuel stock by name, the type of fuel stored there, and the plant(s) that can utilize that stock.

Response:

Location:	Fuel Type:	Plant(s) Served:
Colstrip Plant	Coal, Oil	Colstrip*
Beaver Plant	Oil	Beaver
North Mist Storage	Natural Gas	Port Westward I&II, Beaver

*Please note that Colstrip costs are not included in UE 435 rate base.

April 8, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request
154 Dated March 25, 2024

Request:

Please describe to what extent are fuel stock costs within the Company's control?

Response:

PGE has coal and oil stock for Colstrip. Coal stock is held at the Rosebud Coal Mine as pit inventory by Westmoreland with limited coal stockpiles held on Colstrip plant site managed by Talen, the Colstrip plant operator, based on daily real time fuel needs. Oil stock is also held onsite at the plant and managed by Talen. As PGE does not control a majority interest in Colstrip and PGE neither operates the plant nor manages the day-to-day operations, it has limited control over the level of fuel stock held.

PGE holds gas reserves at North Mist, which are used to fuel PGE's westside thermal resources. Injections and withdrawals at North Mist are fully managed by and under PGE's control. PGE seeks to optimize the North Mist facility from a price and reliability perspective.

PGE holds oil stock at its Beaver facility, which is both 100% owned and operated by PGE. This stock is fully managed by and under PGE's control. PGE's oil stock has historically been retained for contingency events, leveraging Beaver's dual fuel capabilities. PGE does, however, recognize that this ultimately will change in future years, though PGE will continue to have the ability to rely on this reserve for contingency events during 2025.

Finally, PGE holds CO2 allowances, which are recognized within fuel stock balances as these instruments are used to offset CO2 emissions associated with thermal generation. The inventory of these allowances is also under PGE's control.

The weighted average cost method, which is the predominant method for reflecting fuel commodity reserves, is used to value all the above stock.

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 495
Dated May 20, 2024

Request:

Please confirm that coal is not included in the fuel stock request despite being included in the response to DR 158 Attach B.

Response:

Yes. All costs associated with Colstrip generation are excluded from UE 435, and instead are recovered through PGE Schedule 146.

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 496
Dated May 20, 2024

Request:

Explain why CO2 allowances and coal are lumped together despite the Company requesting recovery of CO2 allowances and not coal.

Response:

Please see PGE's response to AWEC Data Request 048 to see how forecasted values for fuel stock are actually included in UE 435. The \$24,173,420 total for fuel stock includes a separate line item for CO2 allowances, and coal is not lumped into that value. CO2 Allowances and coal stock have separate FERC accounts.

Some internal forecasting at PGE combines coal stock and CO2 allowances together, but the financial forecasting model responsible for this is not used in the creation of this rate case, as it only provides a high-level forecast.

April 8, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request
153 Dated March 25, 2024

Request:

Identify all places in testimony and in workpapers where fuel stock is referenced or discussed.

Response:

PGE objects to this request on the basis that it is overly broad and unduly burdensome. Notwithstanding its objection, PGE responds as follows:

PGE has located the following places where fuel stock is referenced or discussed within the UE 435 filing:

1. Fuel stock is discussed in PGE Exhibit 200 on pages 25 and 34.
2. Fuel stock is referenced in PGE Exhibit 207 – Rate Base.
3. Fuel stock is referenced in PGE Exhibit 208 – Rate Base Delta.
4. Fuel stock is referenced in PGE Exhibit 212.
5. Fuel stock is referenced in PGE Exhibit 213.
6. Fuel stock is referenced in PGE Workpaper “Exhibit Support_2025,” tab “Ex 207 Rate Base.”
7. Fuel stock is referenced in PGE Workpaper “Exhibit Support_2025,” tab “Ex 208 Rate Base Delta.”
8. Fuel stock is referenced in PGE Workpaper “Exhibit Support_2025,” tab “Summary of Approved Results.”
9. Fuel stock is referenced in PGE Workpaper “Exhibit Support_2025,” tab “Rev Req Base.”
10. Fuel stock is referenced in PGE Workpaper “Exhibit Support_2025,” tab “Rev Req All.”
11. Fuel stock is referenced in PGE Workpaper “Exhibit Support_2025,” tab “Rev Req All (2).”
12. Fuel stock is referenced in PGE Workpaper “Exhibit Support_2025,” tab “Rate Base Data.”
13. Fuel stock is referenced in PGE Workpaper “Exhibit Support_2025,” tab “Retail RevReq.”
14. Fuel stock is referenced in PGE Workpaper “Unbundled ROO_Base,” tab “Exhibit 210.”

15. Fuel stock is referenced in PGE Workpaper "Unbundled ROO_Base," tab "Unbundled."

16. Fuel stock is referenced in PGE Workpaper "Unbundled ROO_Base," tab "Production ROO."

UE 435

PGE's Response to OPUC DR 153

April 8, 2024

Page 2

17. Fuel stock is referenced in PGE Workpaper "Unbundled ROO_Base," tab "Production Separated."

18. Fuel stock is referenced in PGE Workpaper "Unbundled ROO_Base," tab "Regulated ROO."

April 26, 2024

To: Bryan Conway
Public Utility Commission of
Oregon
From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 206
Dated April 12, 2024

Request:

In PGE Response to OPUC Data Request 155, PGE states: "The value of fuel stock included in PGE's filing is \$24,173,421. This is included as part of PGE's Operating Materials & Fuel balance, as provided in PGE Exhibit 200. This amount can be isolated in the PGE Exhibit 200 work paper, "2024 Unbundled ROO," tab "Unbundled" by filtering on account 1510001." With respect to this fuel hardcoded stock figure of \$24,173,421 in said work paper, please answer the following questions:

- a. Please provide a full explanation for how \$24,173,421 is derived/calculated, including all assumptions and calculations. Please also provide all supporting workpapers.
- b. Please identify how much of \$24,173,421 is associated with each fuel stock by plant as well as CO2 allowances. Please indicate where this information is found in the work papers and provide all workpapers and supporting calculations.

Response:

- a. PGE's response to AWEC Data Request No. 048, Highly Confidential Attachment 048-A provides the workpaper that supports the \$24,173,421 of fuel stock included in this rate case. Fuel oil and CO2 are both forecasted using a carryforward of 2023 year end balances. Natural gas is forecast by taking the month end storage balance and multiplying it by the Weighted Average Cost of Gas (WACOG). A full breakdown of this process can be found in the attachment referenced above.
- b. The referenced workpaper breaks down the forecasted costs of each fuel stock type. PGE's response to OPUC Data Request No. 201 provides a chart of fuel stock type usage by plant.

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 497
Dated May 20, 2024

Request:

Please identify how much of \$24,173,421 is associated with each fuel stock by plant as well as CO2 allowances.

- a. Please indicate where this information is found in the work papers and provide all workpapers and supporting calculations.

Response:

Fuel stock is not necessarily associated with individual plants. North Mist gas storage accounts for \$14,544,422, and is used to serve Beaver, Port Westward I, and Port Westward II. CO2 accounts for \$2,108,351, and is not allocated to individual plants. Oil accounts for \$7,520,647 and is allocated to Beaver.

This information can be found in PGE's response to AWEC Data Request No. 048, Attachment 048-A.

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 505
Dated May 20, 2024

Request:

Has the Company performed a financial analysis that balances/weights the costs of permanently maintaining fuel stocks against alternative means of accommodating its electricity demand?

Response:

No. PGE's fuel stock is not driven only by financial considerations.

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 502
Dated May 20, 2024

Request:

Please identify the different types of gas that are included as part of the natural gas totals (base gas/cushion, contingency, and variable).

- a. Also identify the methods for forecasting the quantity and price used for each as well as the percentage that they are of the total gas.
- b. Confirm the balance included in rate base, what the maximum capacity is, and what the minimum capacity is.

Response:

PGE does not own cushion gas and none of the gas balances PGE has presented in this case contain "Cushion Gas." Any actual cushion gas at North Mist was injected and owned by Northwest Natural and is in excess of PGE's 4.1 BCF of contractual rights. While PGE aims to maintain a certain portion of gas at North Mist as it impacts PGE's rate of withdrawal, PGE, if necessary, is able to utilize its full 4.1 BCF capacity of no-notice storage. PGE does seek to maintain a certain level of gas reserves as it both affects PGE's withdrawal rates and serves a reliability function. However, PGE can utilize the entirety of its gas reserves should it be in the best interests of prudently serving load. In summary, PGE holds one, homogeneous gas supply.

- a. See response above. For information on how PGE forecasts gas, please see PGE's response to OPUC Data Request No. 206.
- b. The storage balance is shown in cell N41 in PGE's response to AWEC Data Request No. 048, Highly Confidential Attachment 048-A. The maximum capacity is 4.1 BCF. Regarding the minimum capacity, PGE can utilize the entirety of its gas reserves should it be in the best interests of prudently serving load.

**PGE's Response to Staff Data Request 158-C
is available in electronic spreadsheet format
only.**

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 506
Dated May 20, 2024

Request:

Please identify the different options available to the Company for acquiring gas needed to power the generating units.

Response:

Outside of storage, gas can be acquired via the gas pipelines connected to PGE's facilities and is limited by the interconnection to those pipelines. PW1, PW2, and Beaver are supplied by KBPL. KBPL is connected to Williams Northwest Pipeline, which accesses gas production in British Columbia, Alberta, Colorado, Utah, Wyoming and New Mexico. Carty and Coyote are supplied by laterals that are part of TC Energy's GTN pipeline, which has access primarily to gas production in Alberta, and to a lesser extent British Columbia.

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 507
Dated May 20, 2024

Request:

Is PGE phasing out the use of oil for use at Beaver?

- a. If so, provide details of the plan and how this will impact the oil that is included in the fuel stock total in rate base.
- b. Does the Company plan to resell the oil at Beaver? If so, will the amount be credited to customers?

Response:

Yes, oil will be phased out in 2026.

- a. Details for the Beaver Modernization Program can be found in PGE's response to OPUC Data Request No. 231, Confidential Attachment A, in the file titled "P36836 BR Beaver Modernization." This will not impact the oil that is included in the fuel stock total in rate base, as this oil will still be used and useful through 2025.
- b. PGE is currently evaluating options for Beaver oil and expects to either burn Beaver oil for power generation or sell the oil. Should PGE determine to sell the oil and PGE still has the ability to update its net variable power cost forecast within the annual update tariff process, PGE would include any net cost or benefit within its forecast power costs.

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 508
Dated May 20, 2024

Request:

Are the CO2 allowances associated with California's Cap and Trade program and Washington's Cap and Invest?

Response:

The CO2 allowances currently in fuel stock are associated with California's Cap and Trade program.

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 501
Dated May 20, 2024

Request:

Please provide a copy of the Company's response to AWEC DR 48 but pull apart and display those costs that are CO2 allowances related to Colstrip.

Response:

PGE does not allocate CO2 allowances to individual plants. Additionally, no CO2 allowances are included in PGE's Sch. 146 revenue requirement.

June 3, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 509
Dated May 20, 2024

Request:

Please provide evidence that the CO2 allowances should be viewed as used and useful in the rate case and are able to be included in the rate base, where the Company earns a return.

Response:

PGE has a compliance obligation under California's cap and trade program for GHG emissions associated with imported electricity into the state of California, which means we anticipate GHG obligations and must maintain a stock of CO2 Allowances. Imported electricity into the state of California results in sales benefits in PGE's net variable power costs from both a forecast perspective within MONET (e.g., EIM benefit methodology) and an actuals perspective as ultimately reflected within customer prices via PGE's PCAM.

Should PGE only purchase compliance instruments at the point in which PGE is required to retire allowances to meet a compliance obligation, PGE and customers would be subject to the current prevailing market price, with no alternative. However, if PGE creates or maintains an inventory balance due to purchases throughout a compliance period (i.e., not just the end of a period) PGE maintains some flexibility in procurement decisions as it monitors obligation balances and prevailing market prices for allowances. This provides a monetary benefit to customers.

April 8, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 160
Dated March 25, 2024

Request:

Please provide any historic orders, rate cases, or dockets where the Trojan Nuclear Decommissioning Trust was discussed.

Response:

PGE objects to this request on the grounds that it is overly broad and unduly burdensome. Subject to and without waiving its objection, PGE responds as follows:

The Trojan Nuclear Decommissioning Trust (NDT) in its current iteration was funded for the first time in 1991 as mentioned in Order No. 91-186. This trust has appeared in many dockets over the past 30-plus years, including most general rate cases. PGE does not index its dockets by topic, therefore we provide the following inexhaustive list of dockets where the Trojan (NDT) was included:

- UM 534
- UM 535
- UE 88
- UE 180 • UE 215 • UE 262 • UE 283 • UE 294 • UE 335 • UE 394
- UE 416

April 8, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request
161 Dated March 25, 2024

Request:

Please provide the context for maintaining the annual accrual rate of \$1.9 million. In other words, provide support for maintaining the accrual rate of \$1.9 million.

Response:

PGE performed an analysis of the annual accrual, updated for the latest Trojan NDT balances, expected rate of return on trust assets, cost estimates, expected Department of Energy (DOE) reimbursements, and other parameters.

Confidential Attachment 161-A provides PGE's most recent Trojan accrual analysis. This version is newer than the Trojan accrual analysis used to support PGE Exhibit 200 testimony regarding the Trojan NDT. However, the conclusion that no change in the collection rate is needed remains the same.

Attachment 161-A is protected information subject to Protective Order No. 23-132.

May 17, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE First Supplemental Response to OPUC Data Request
161 Dated March 25, 2024

Request:

Please provide the context for maintaining the annual accrual rate of \$1.9 million. In other words, provide support for maintaining the accrual rate of \$1.9 million.

Initial Response (4/8/24):

PGE performed an analysis of the annual accrual, updated for the latest Trojan NDT balances, expected rate of return on trust assets, cost estimates, expected Department of Energy (DOE) reimbursements, and other parameters.

Confidential Attachment 161-A provides PGE's most recent Trojan accrual analysis. This version is newer than the Trojan accrual analysis used to support PGE Exhibit 200 testimony regarding the Trojan NDT. However, the conclusion that no change in the collection rate is needed remains the same.

Attachment 161-A is protected information subject to Protective Order No. 23-132.

Supplemental Response:

Attachment 161-A Supp 1 provides the same workpaper with one cell adjustment. On the tab "PGE Table Data," cell O10, PGE had an incorrect cell reference which it has since corrected. There is no change in PGE's conclusions regarding this workpaper.

CASE: UE 435
WITNESS: JULIE DYCK

**PUBLIC UTILITY COMMISSION
OF
OREGON**

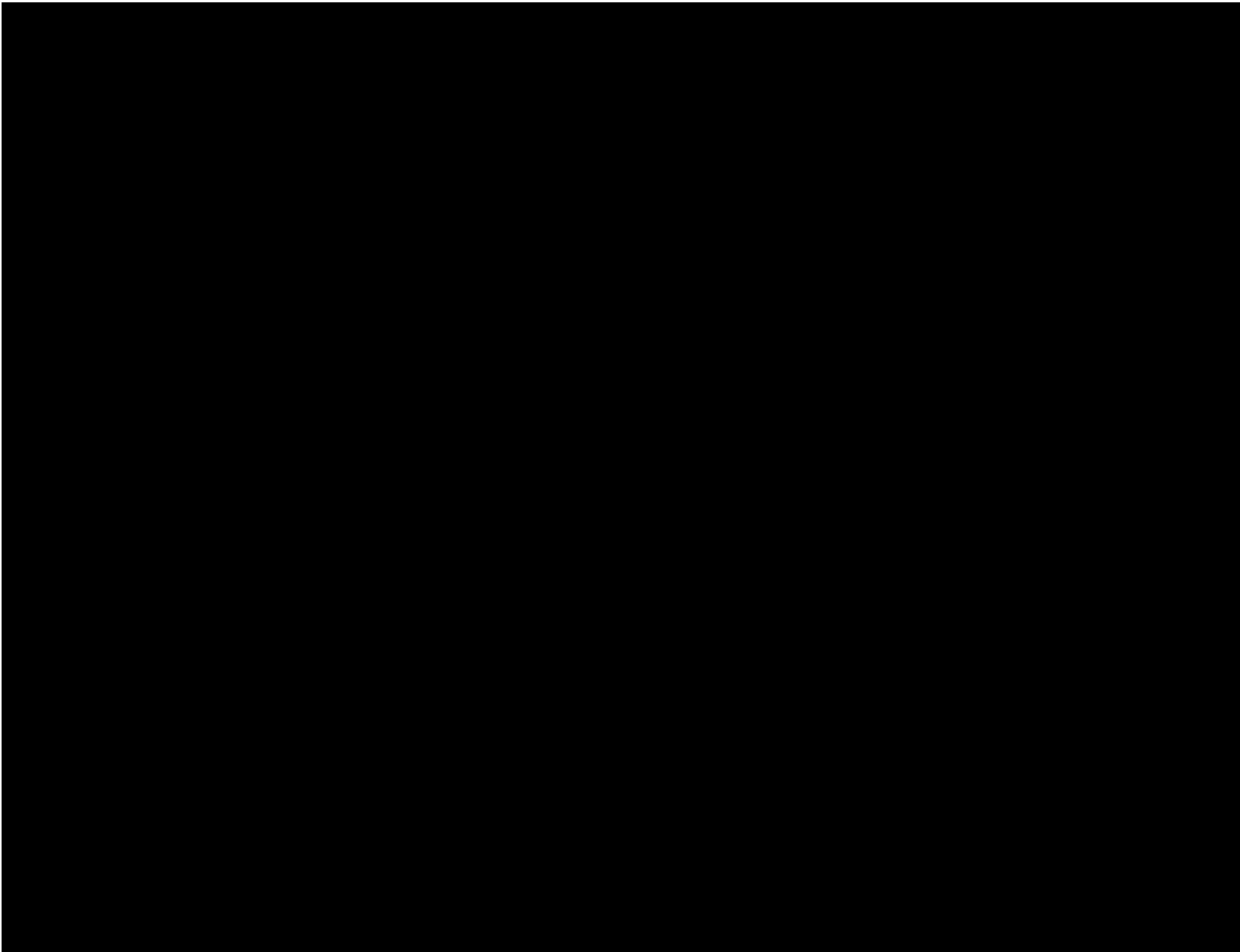
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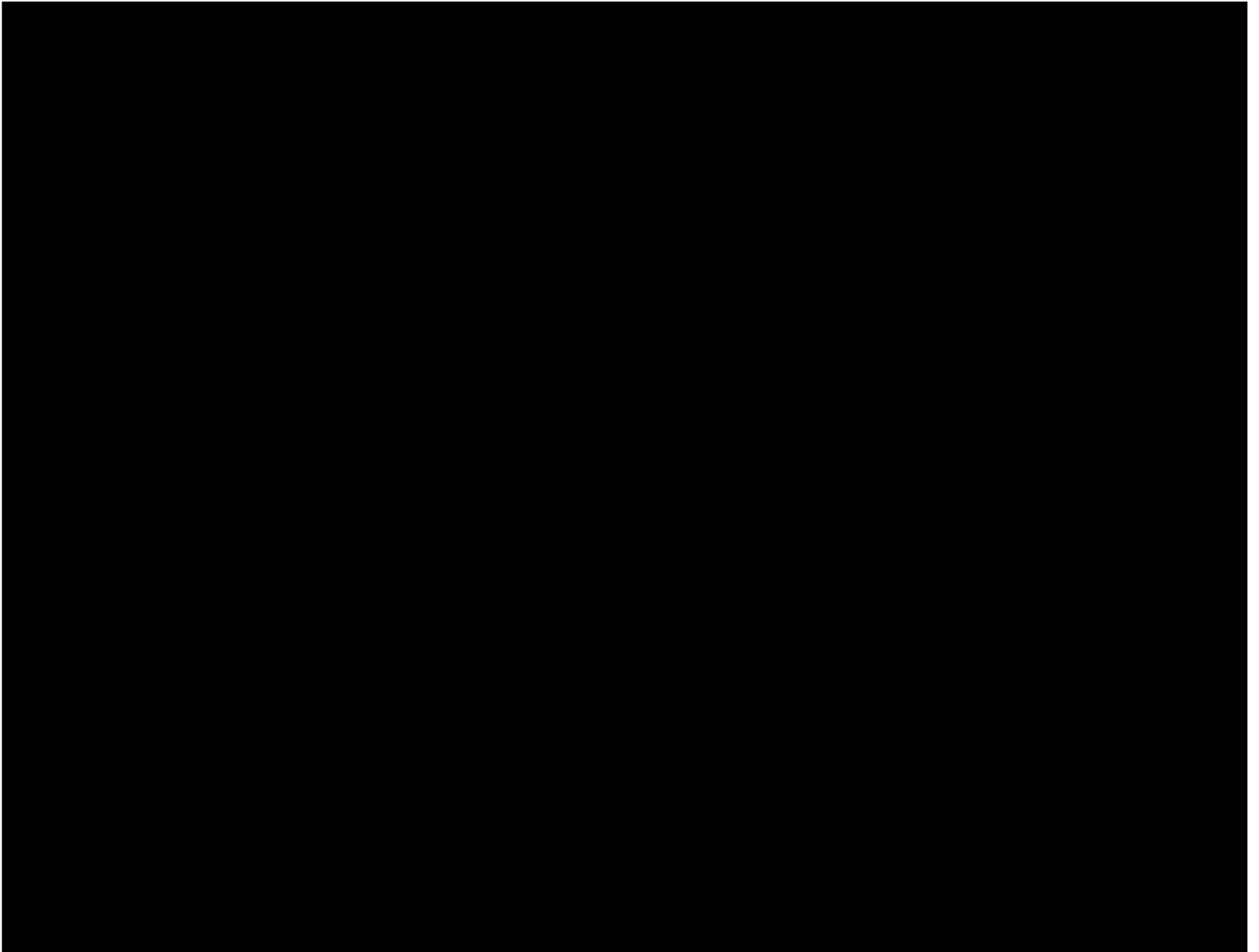
**PGE's CONFIDENTIAL Responses to Data
Requests**

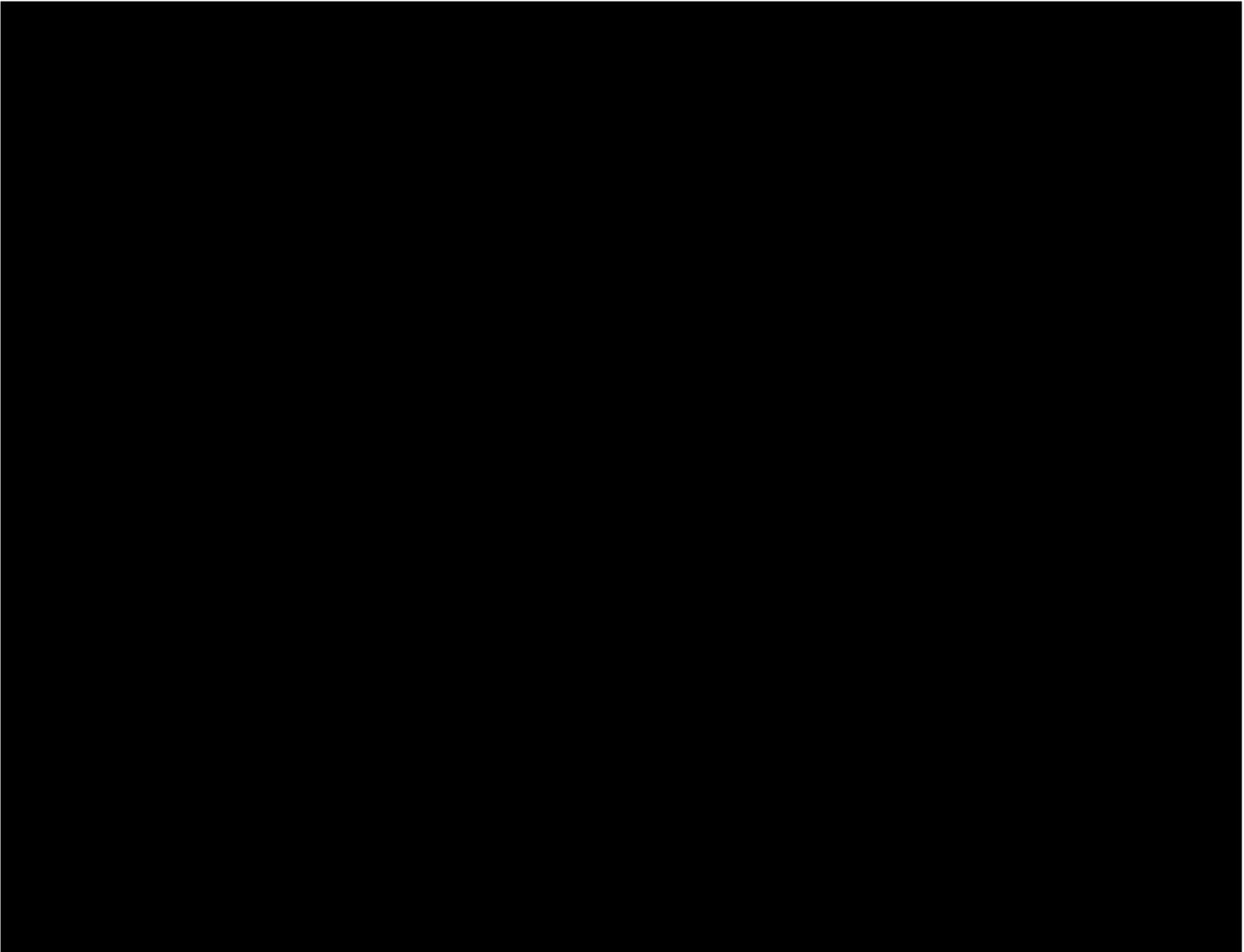
July 15, 2024

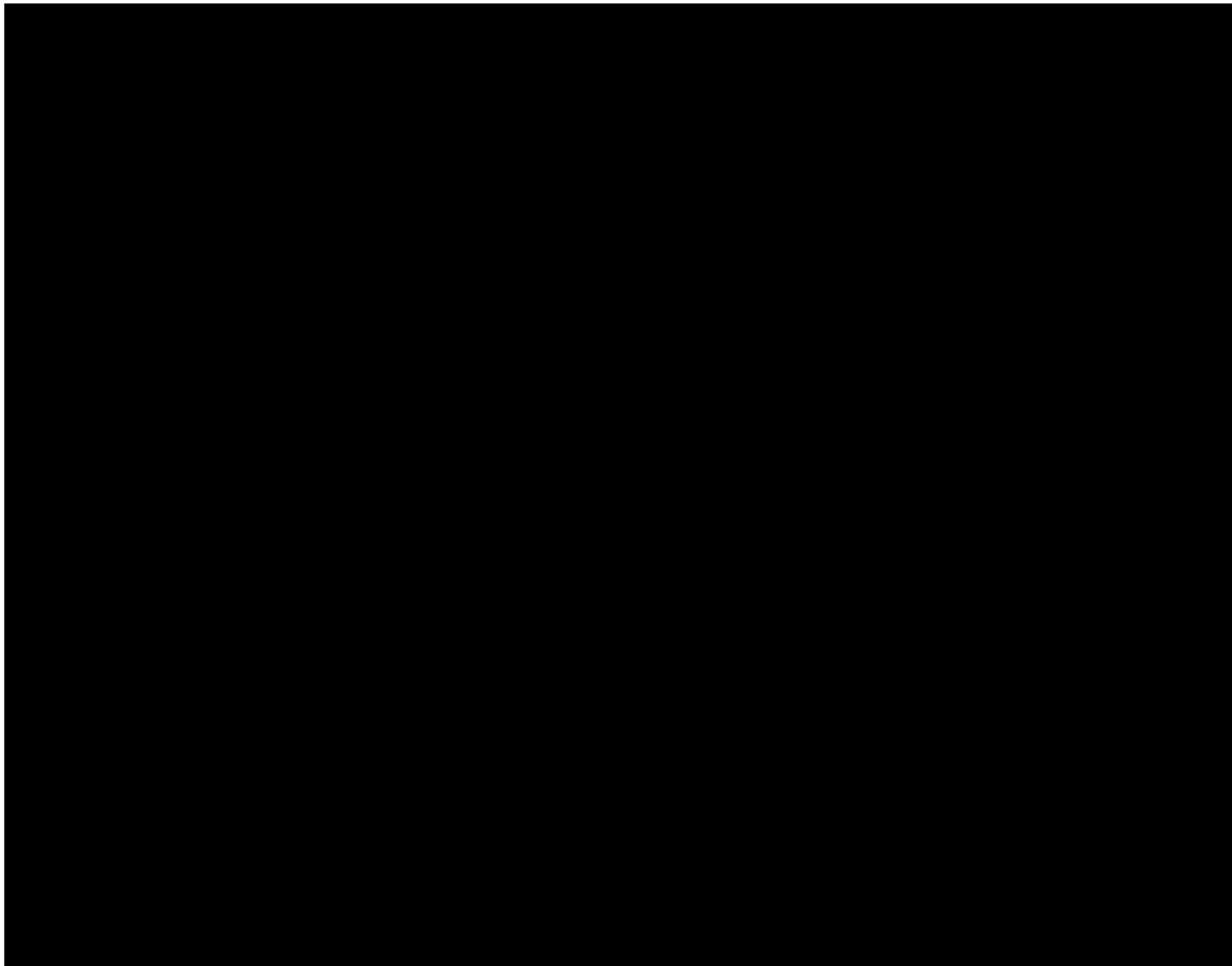
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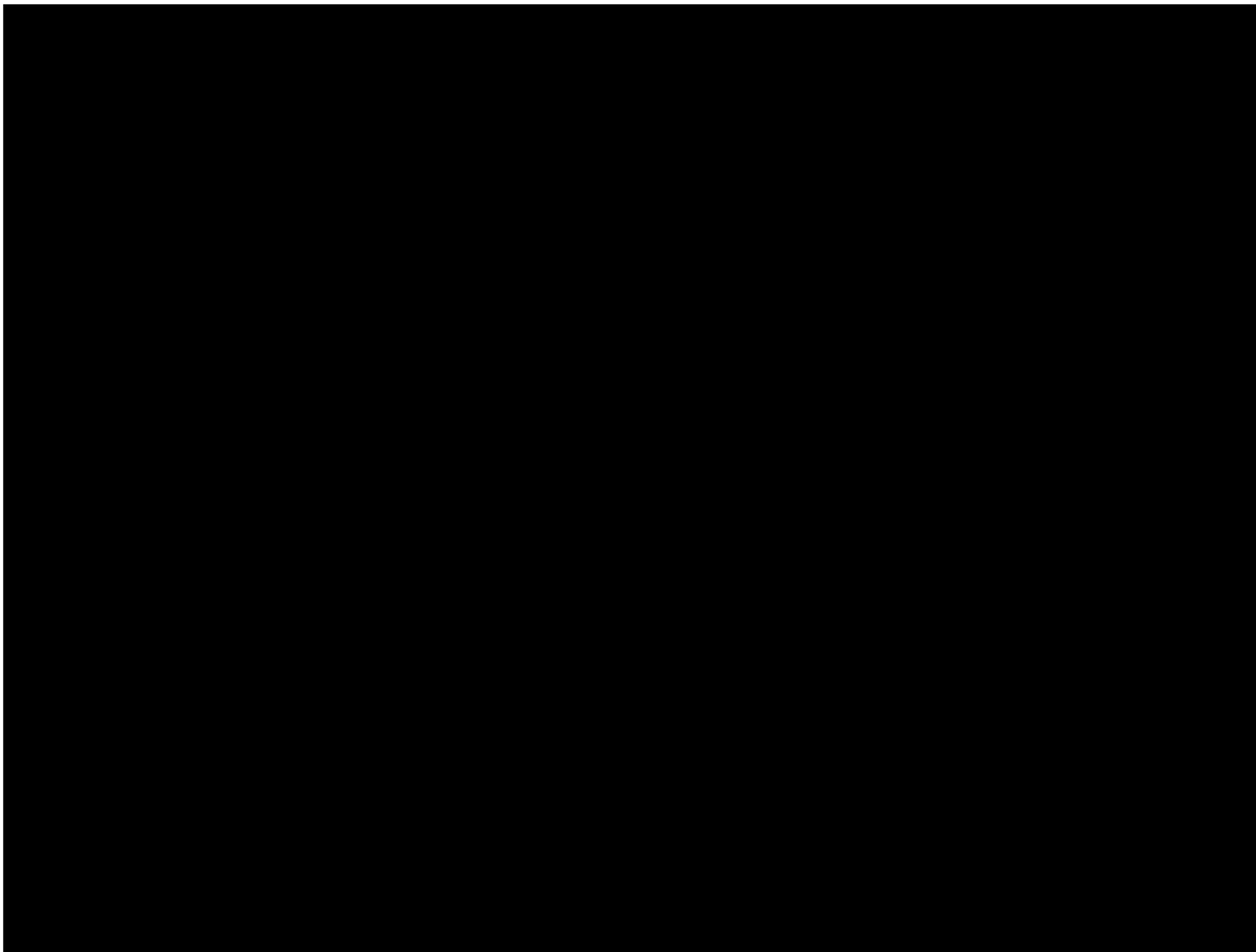


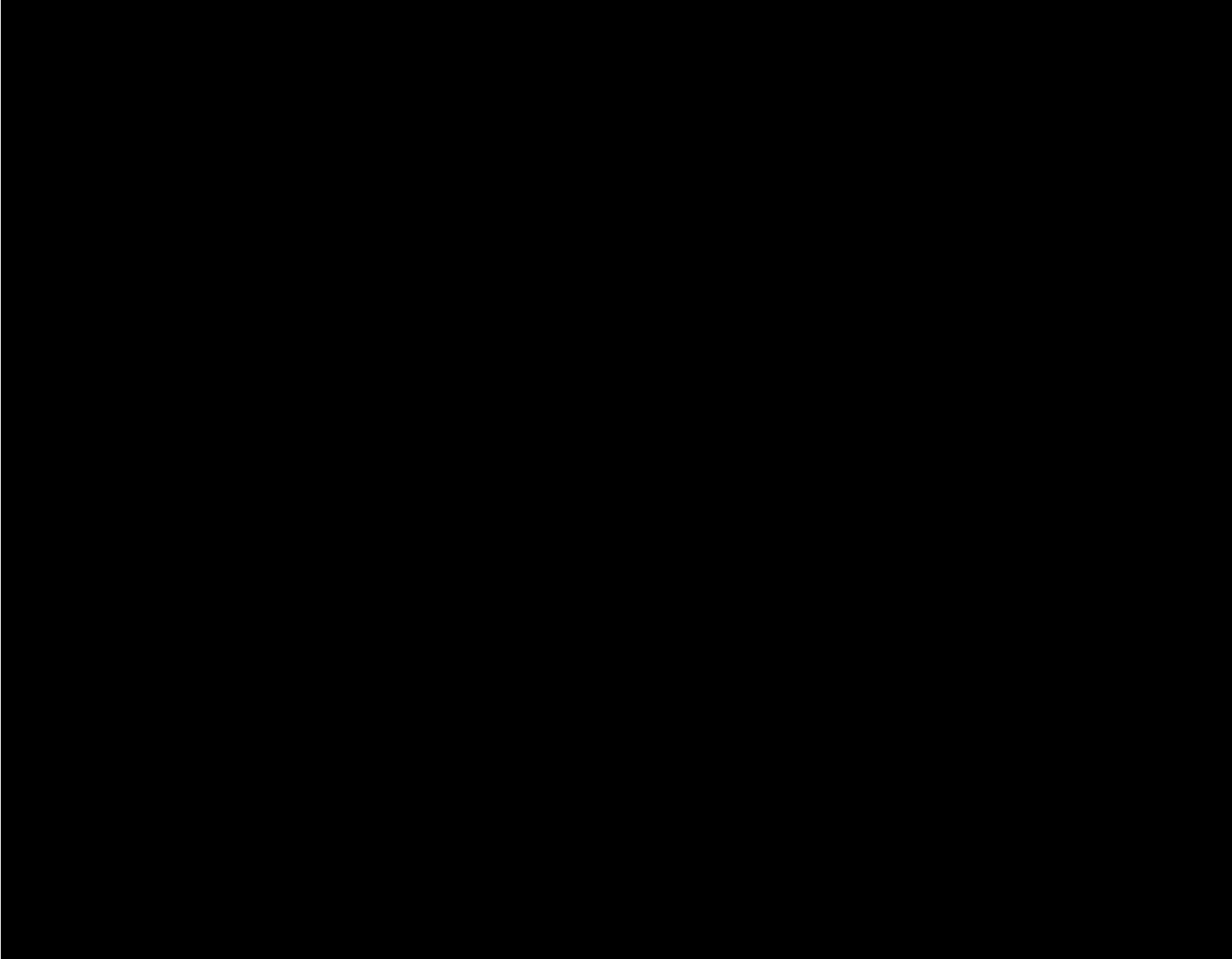


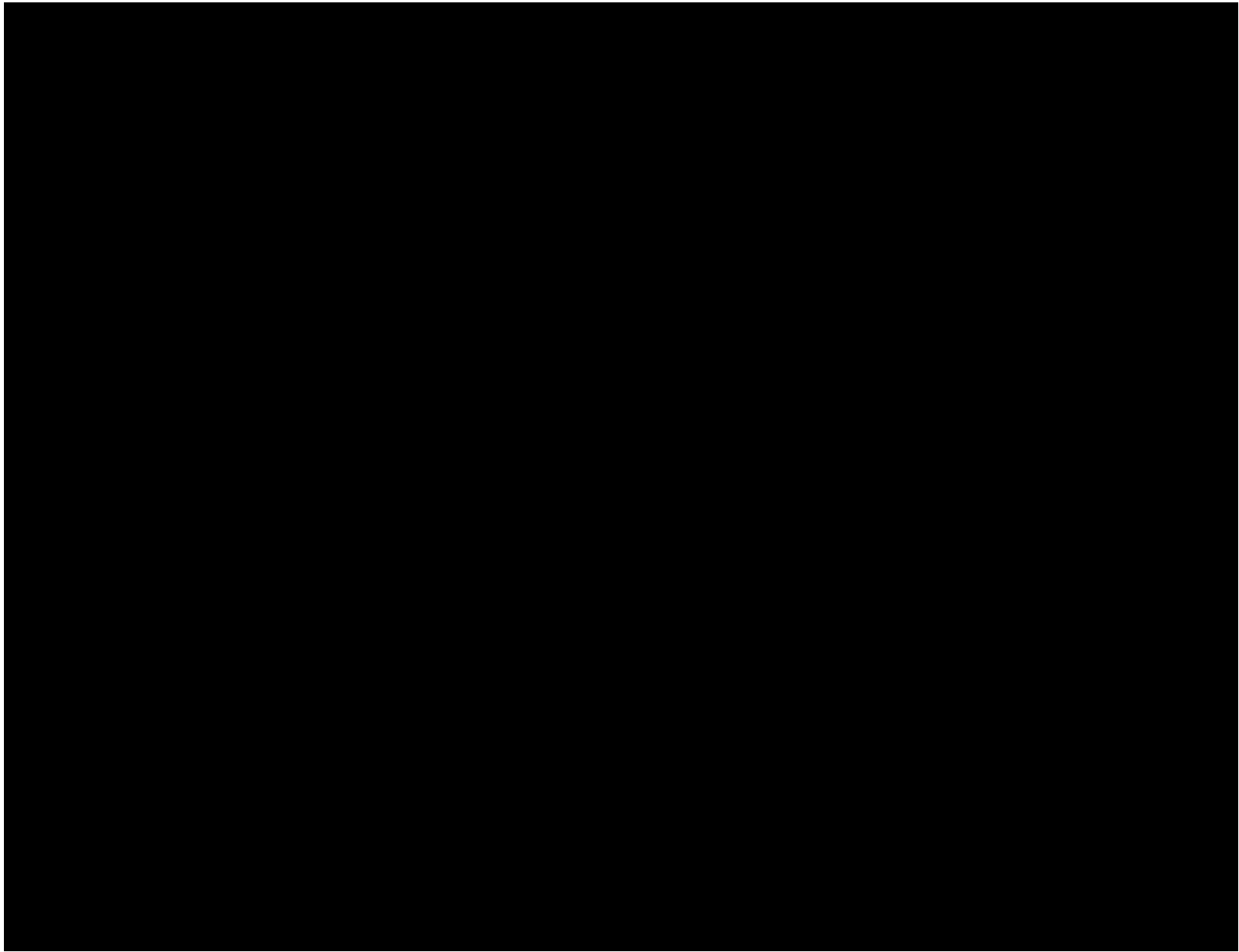


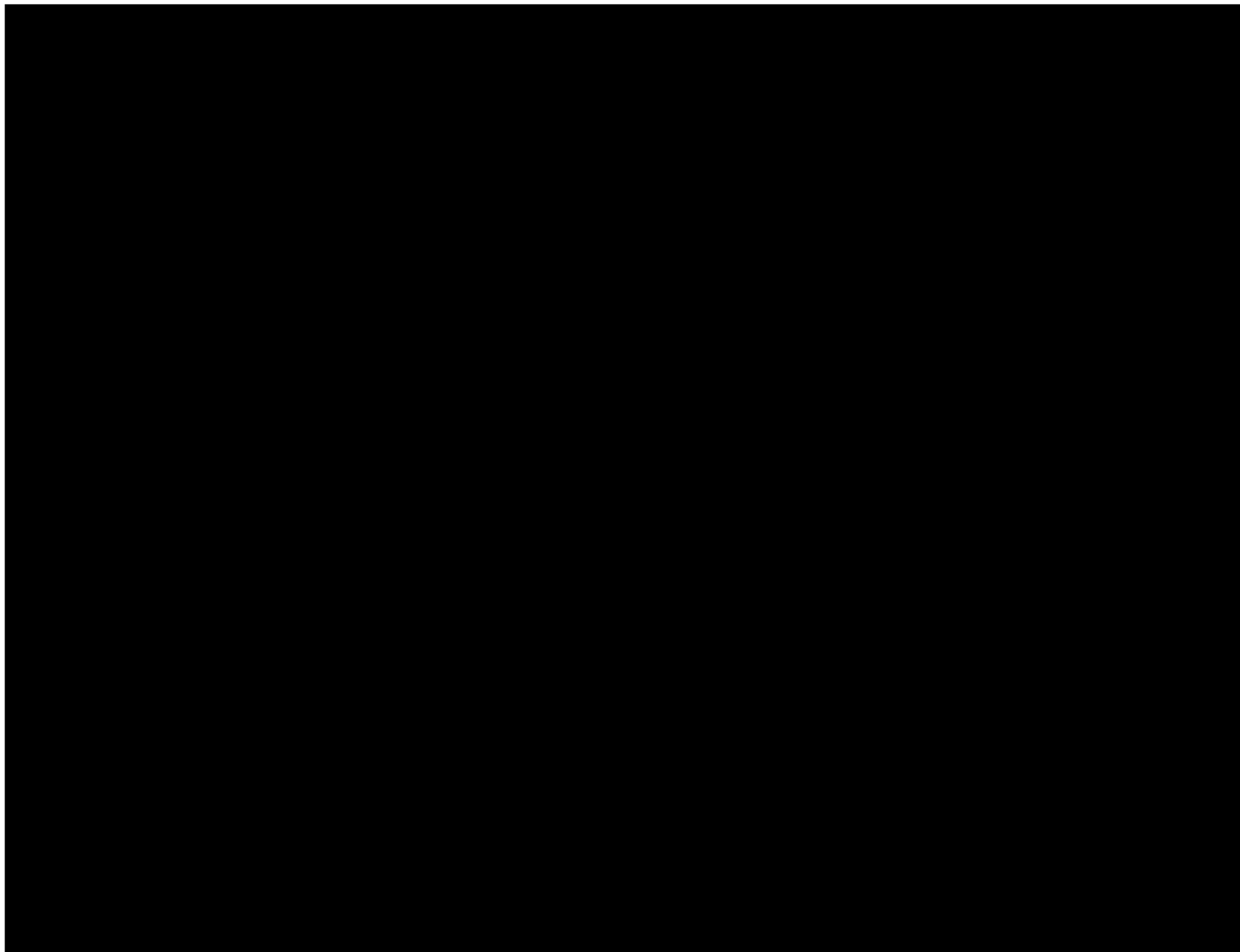


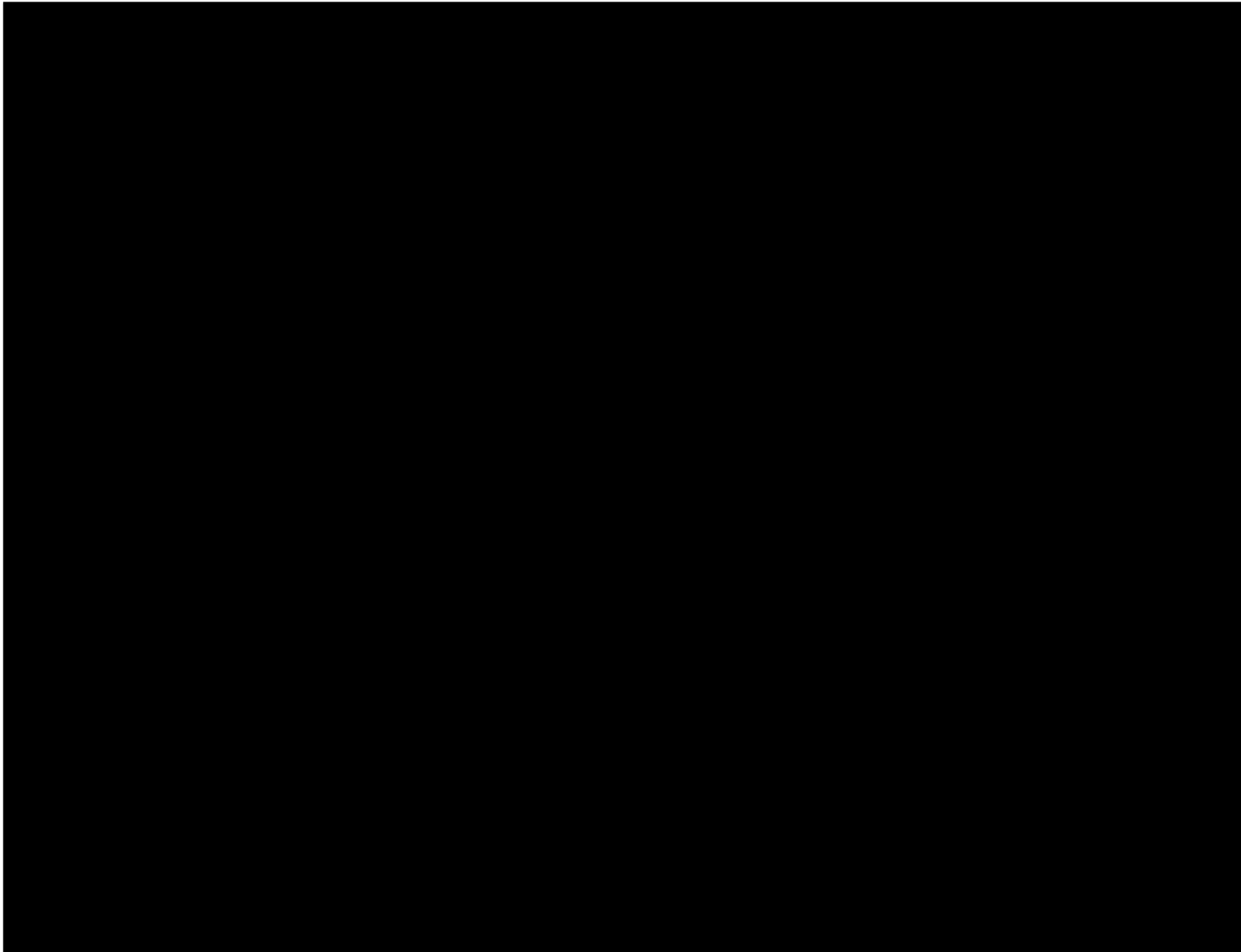


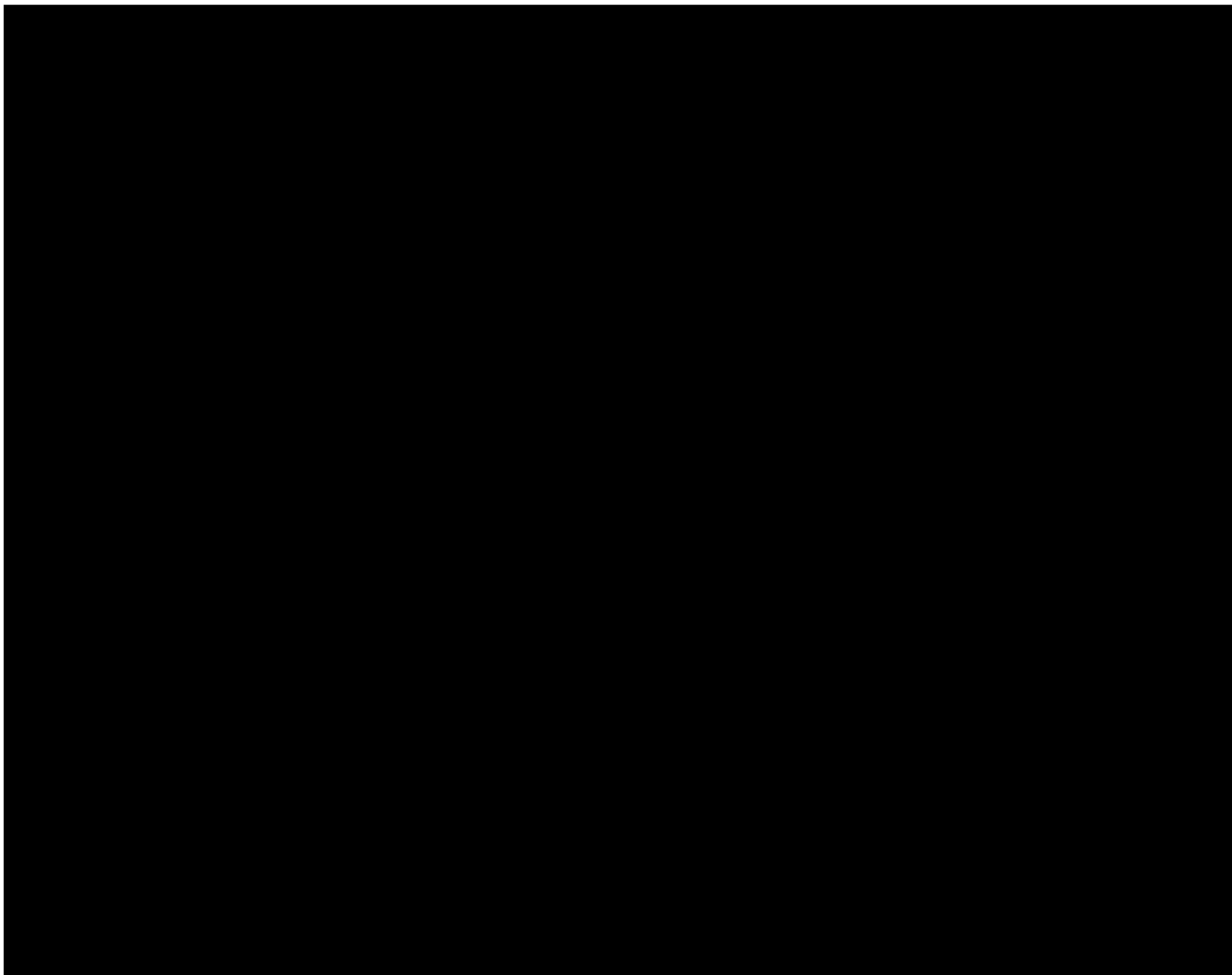


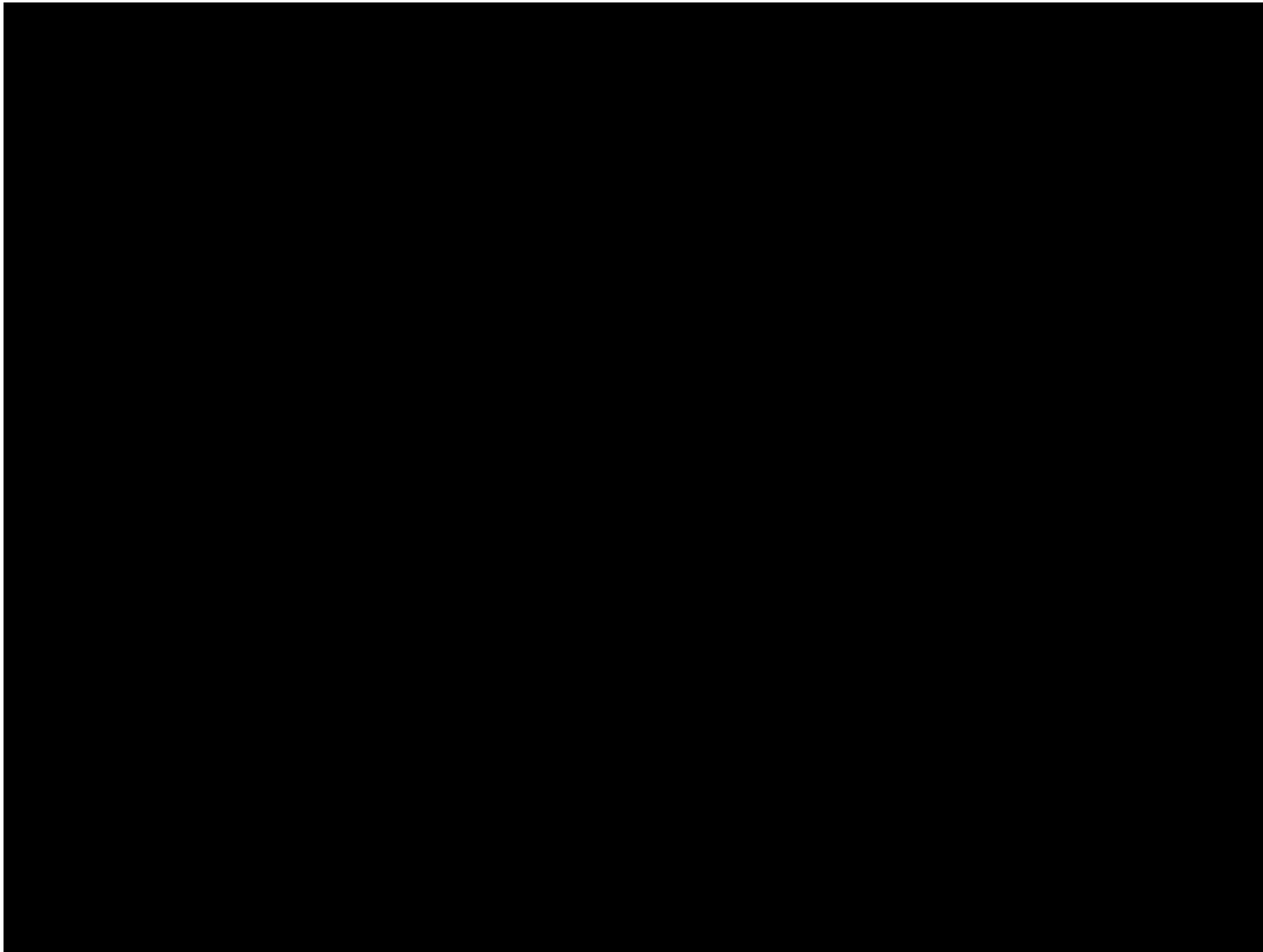


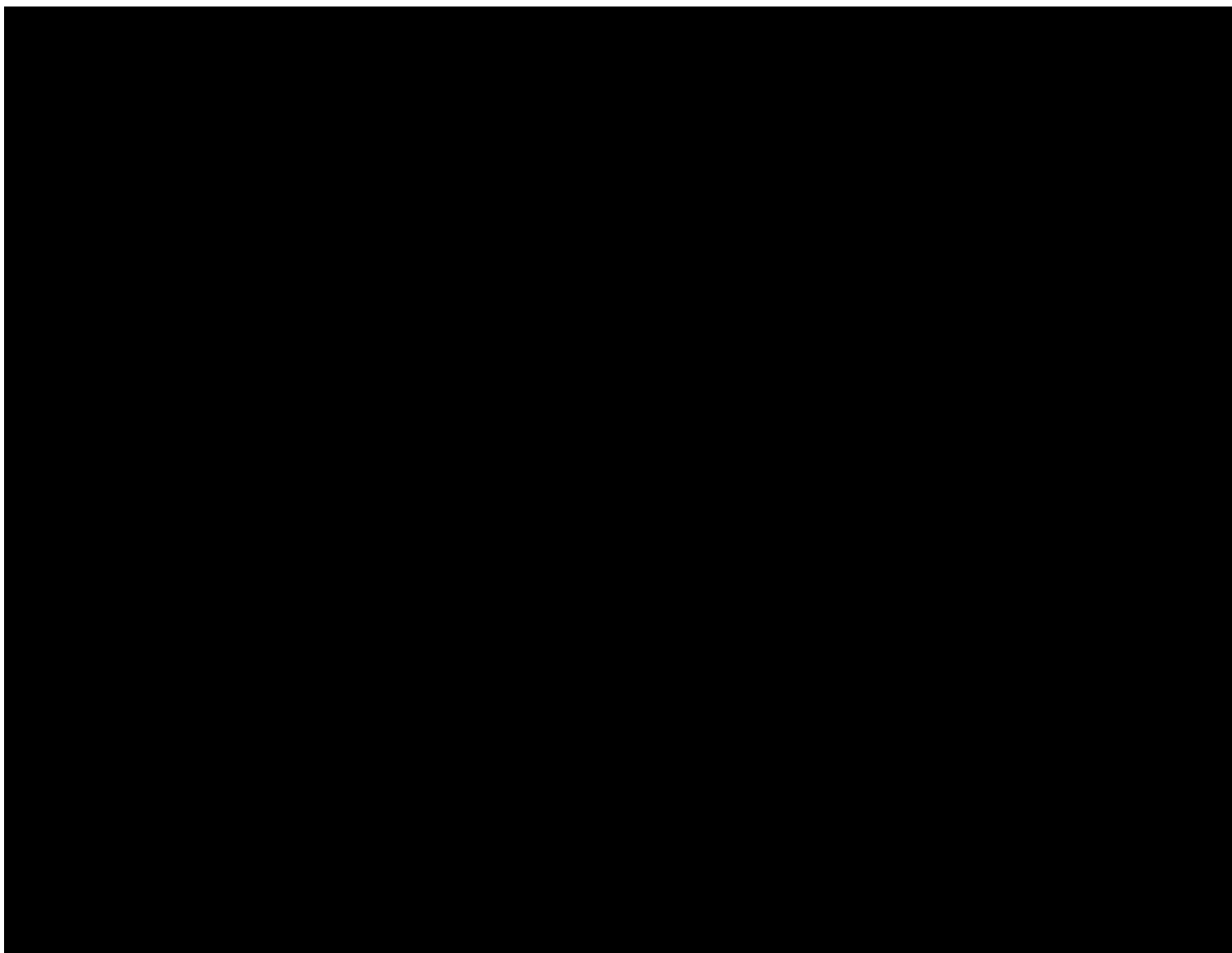


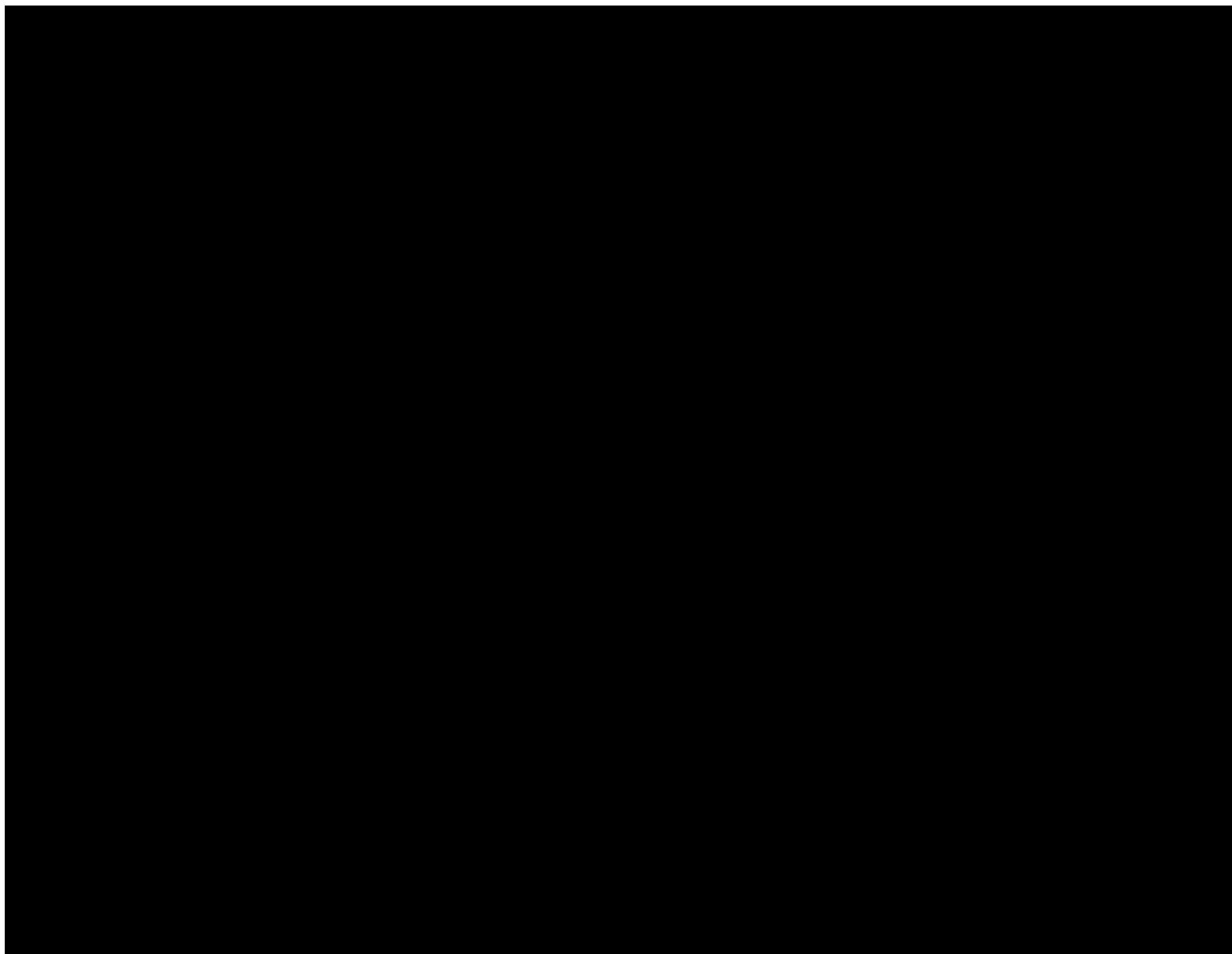


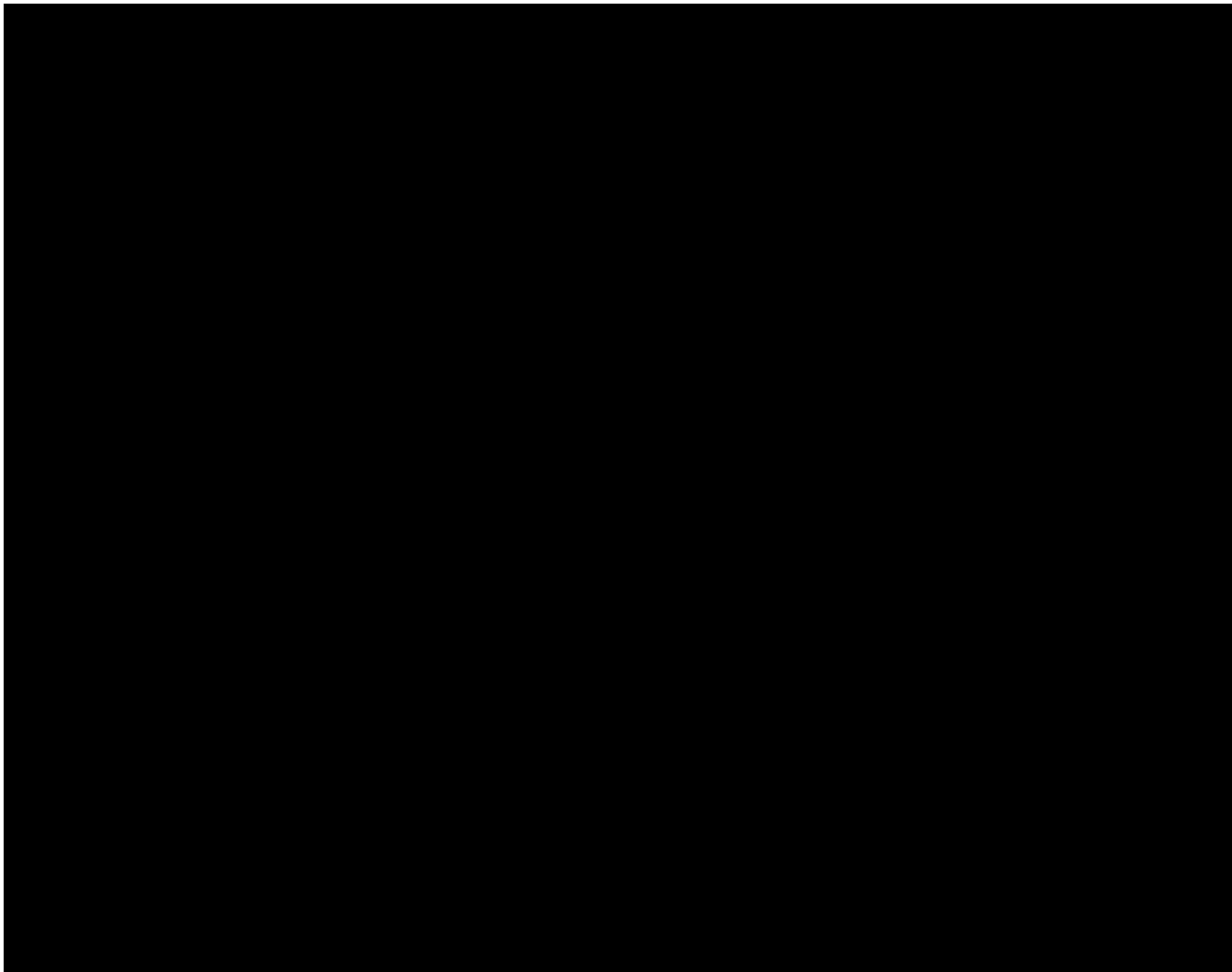


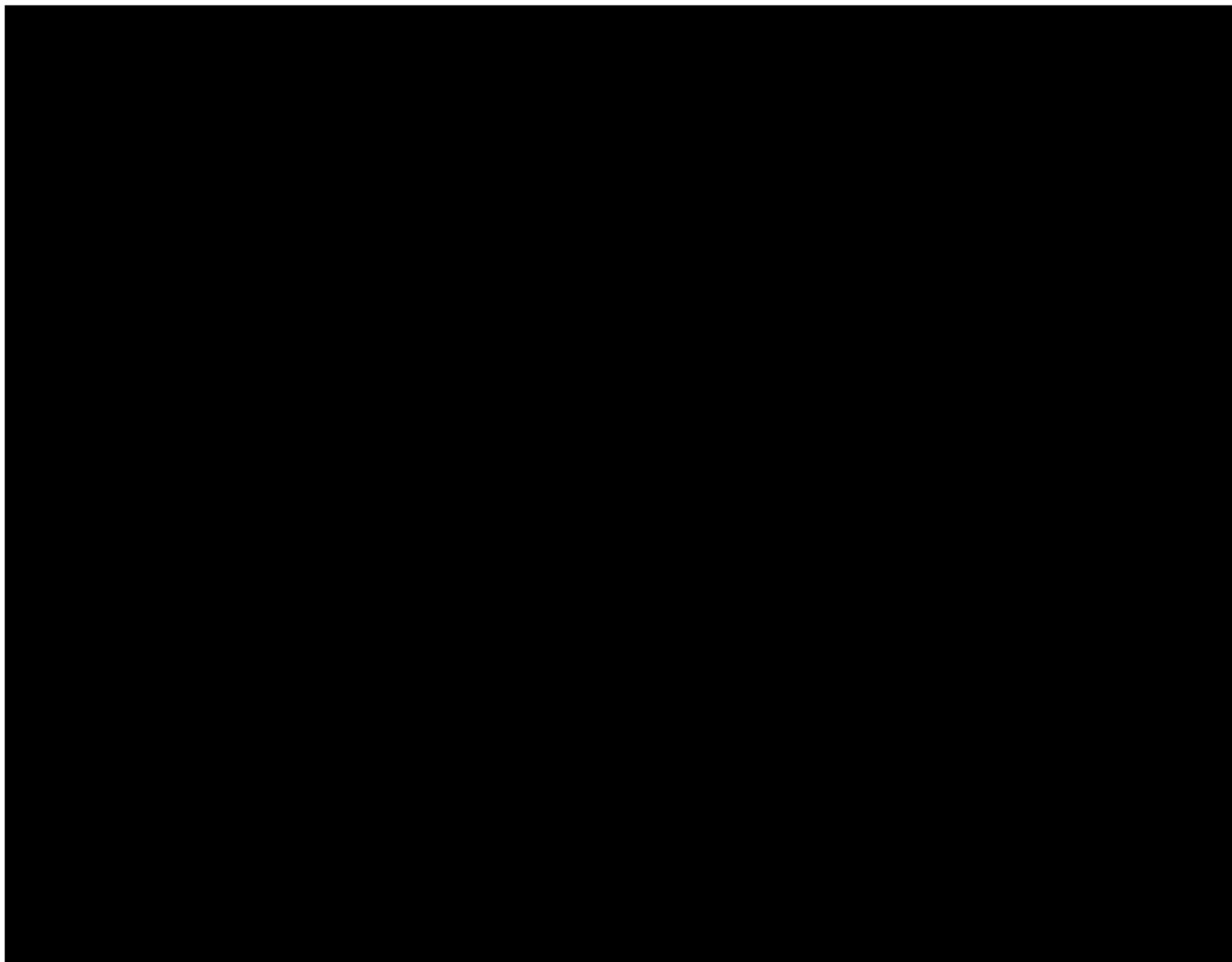


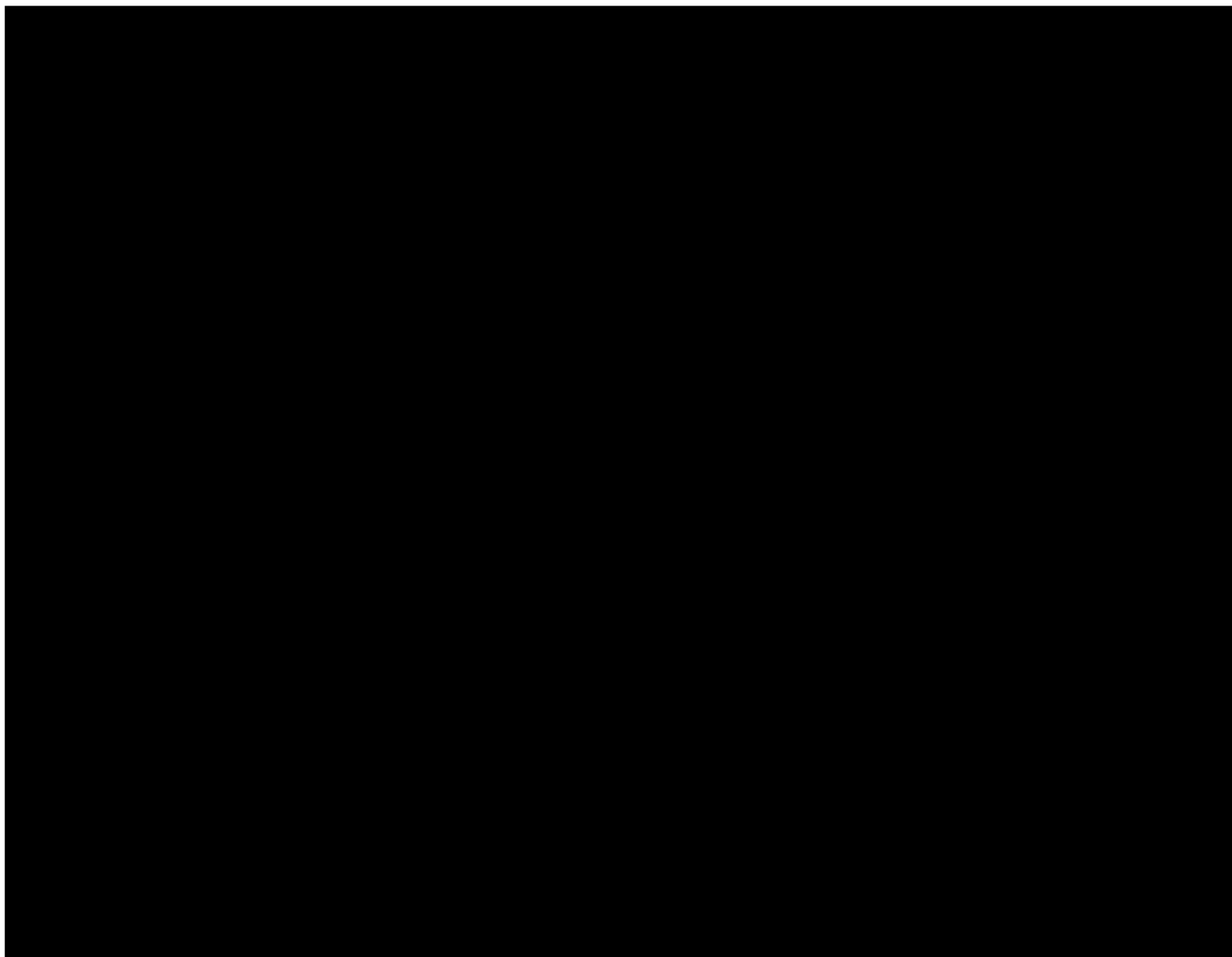


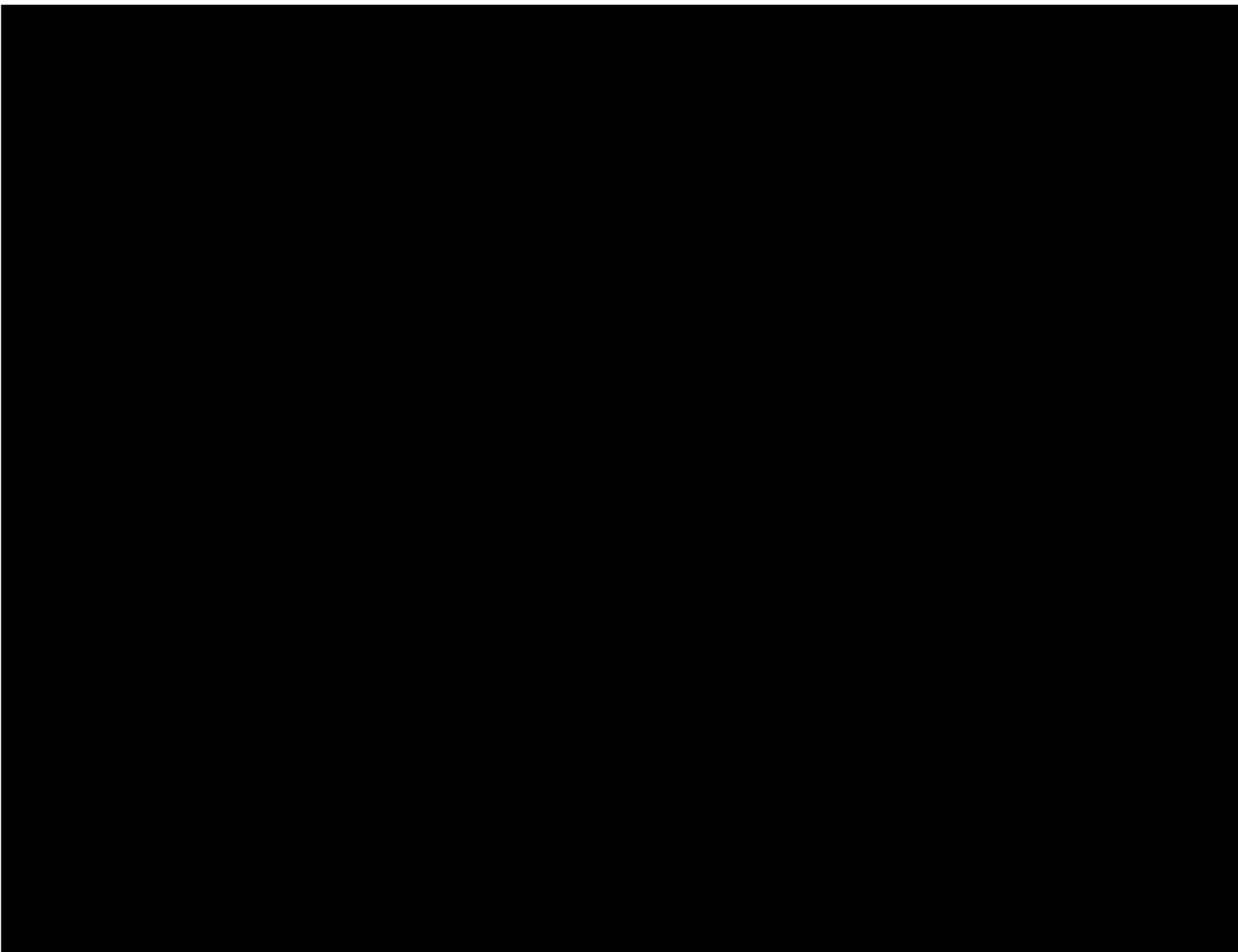


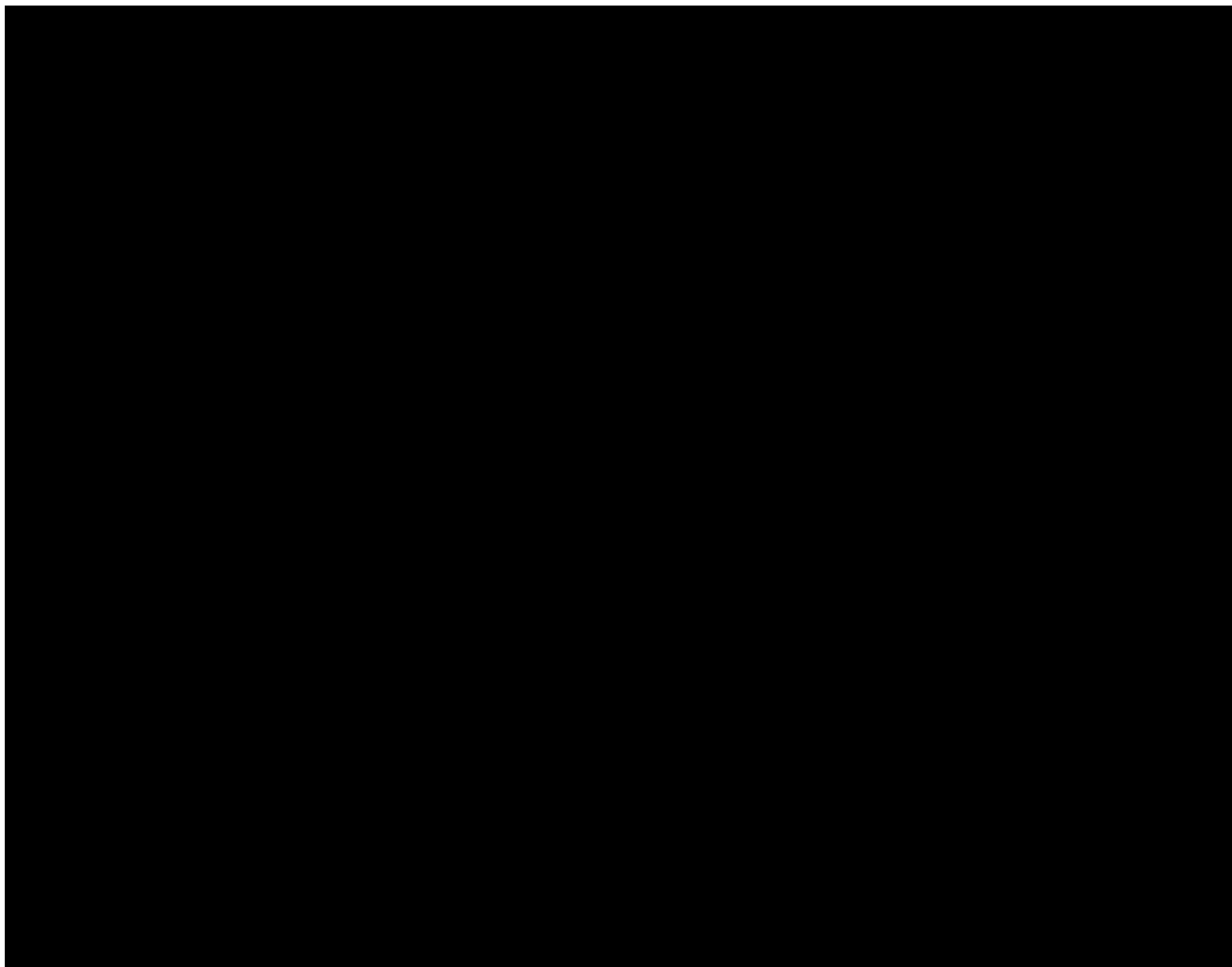


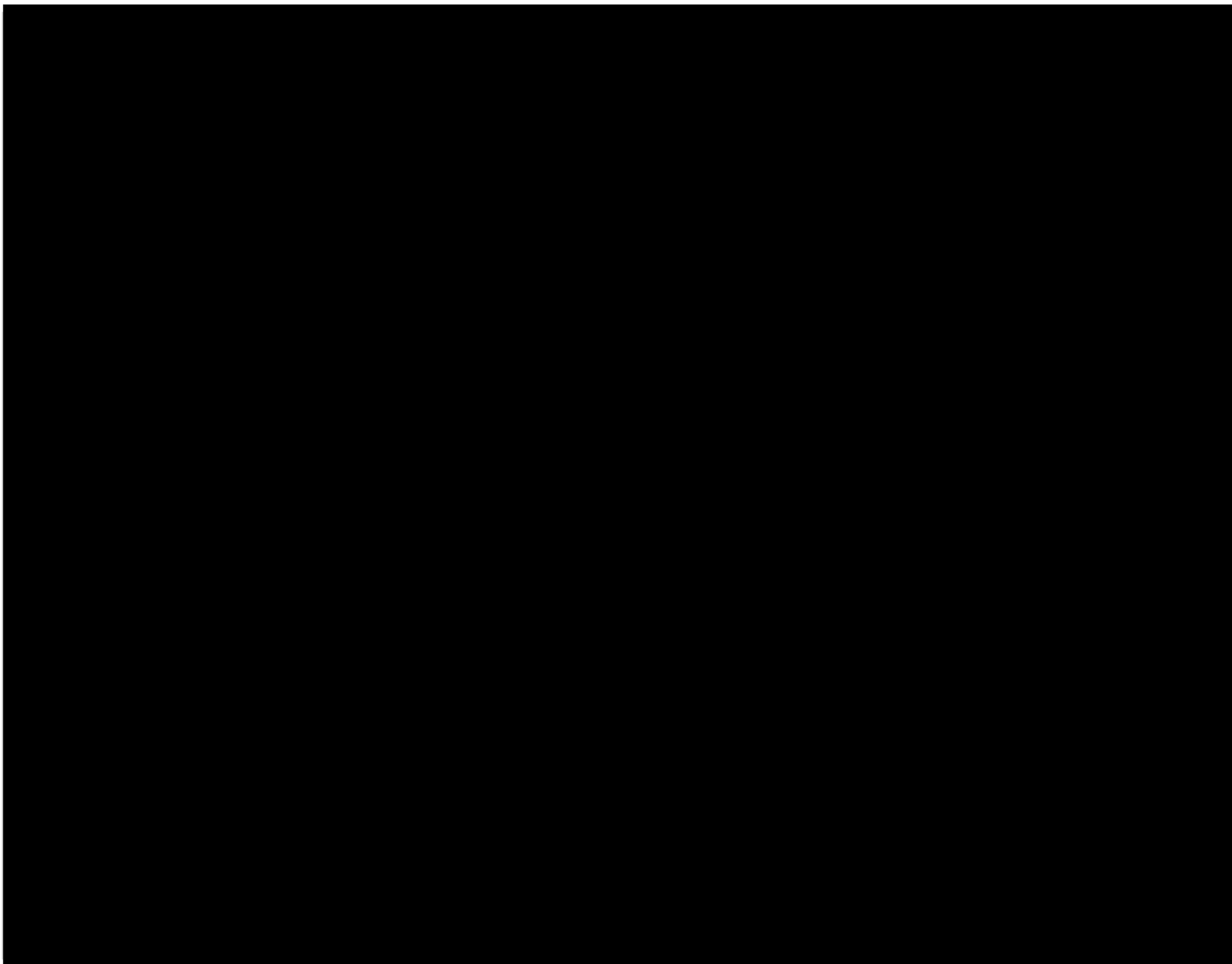


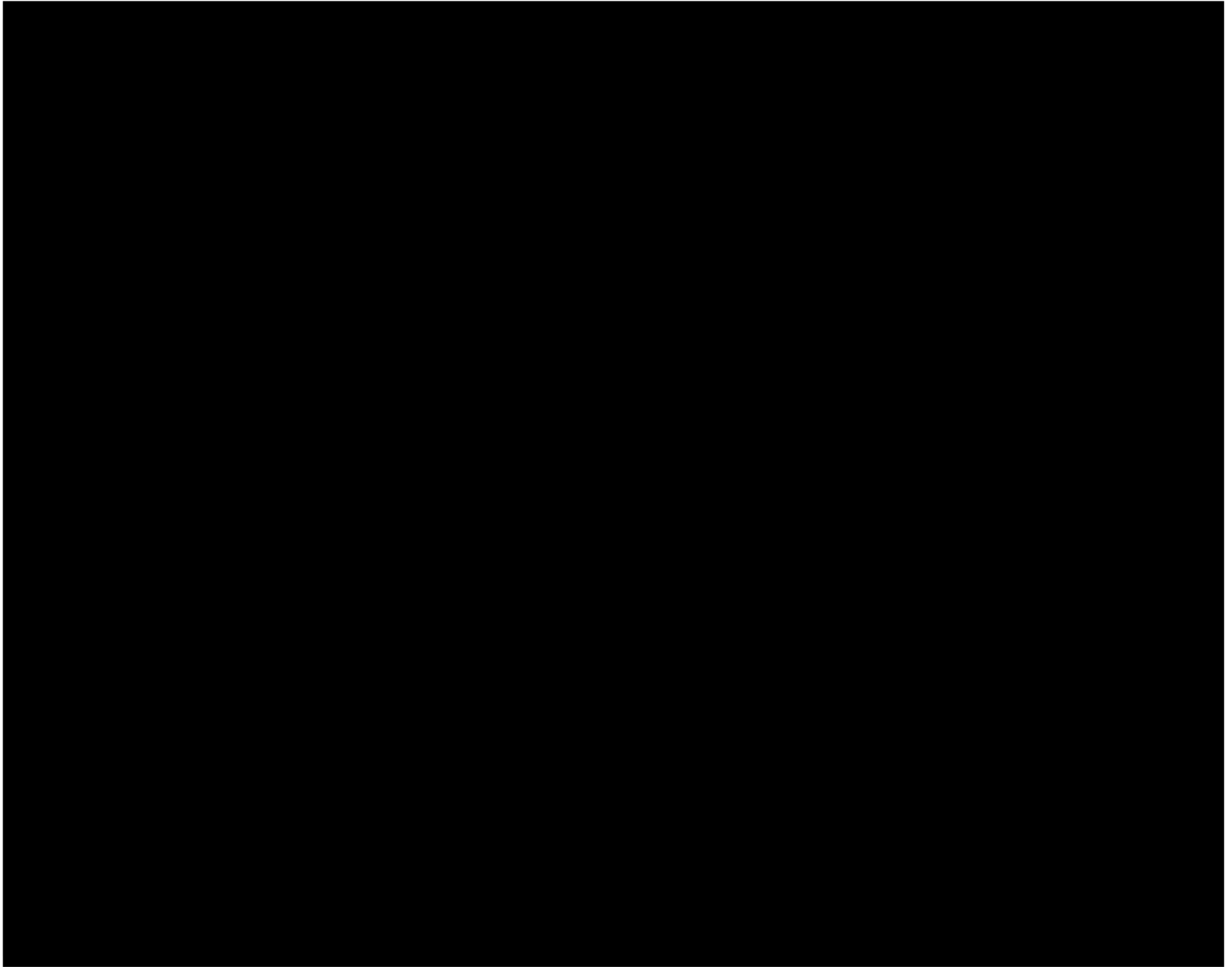


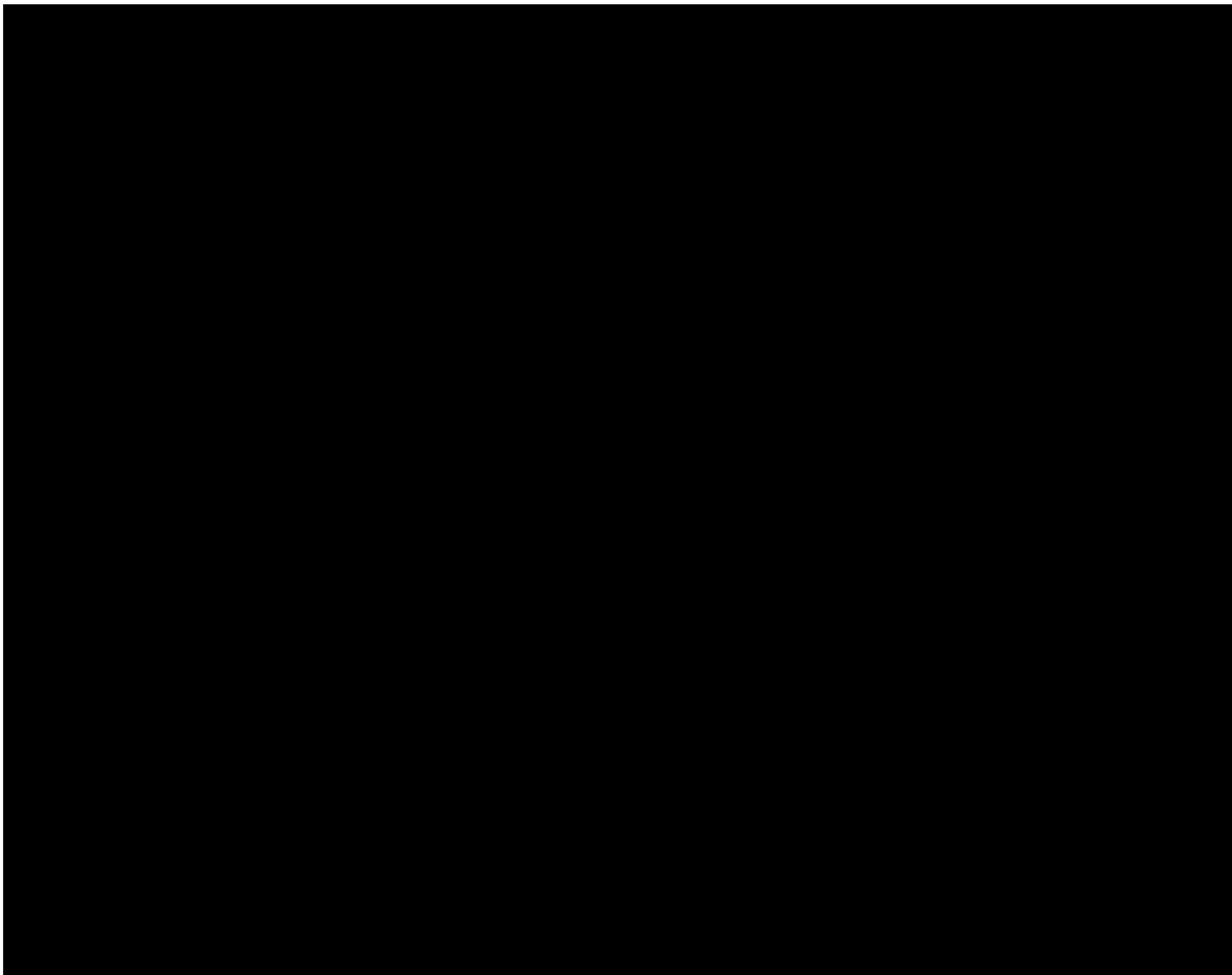


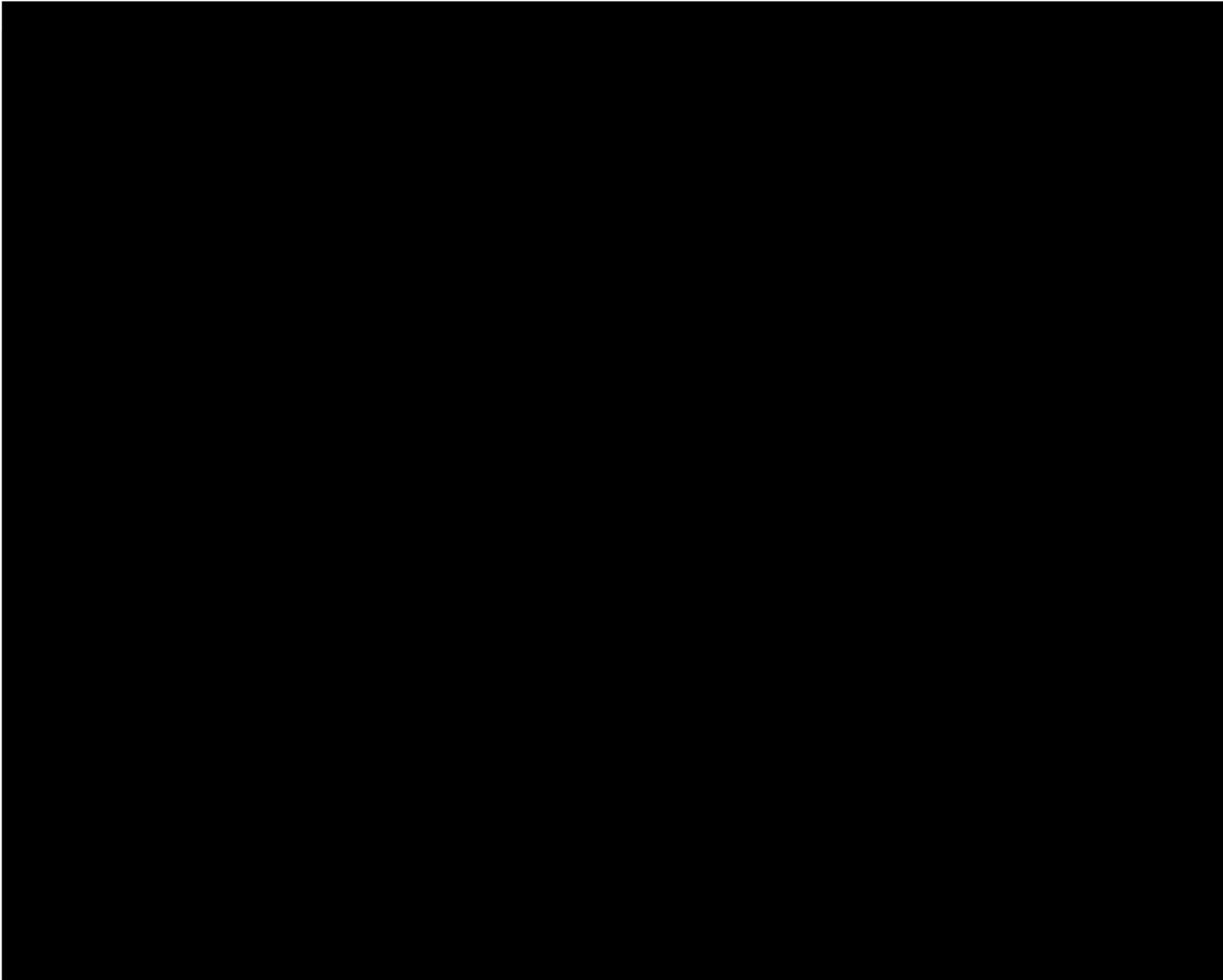


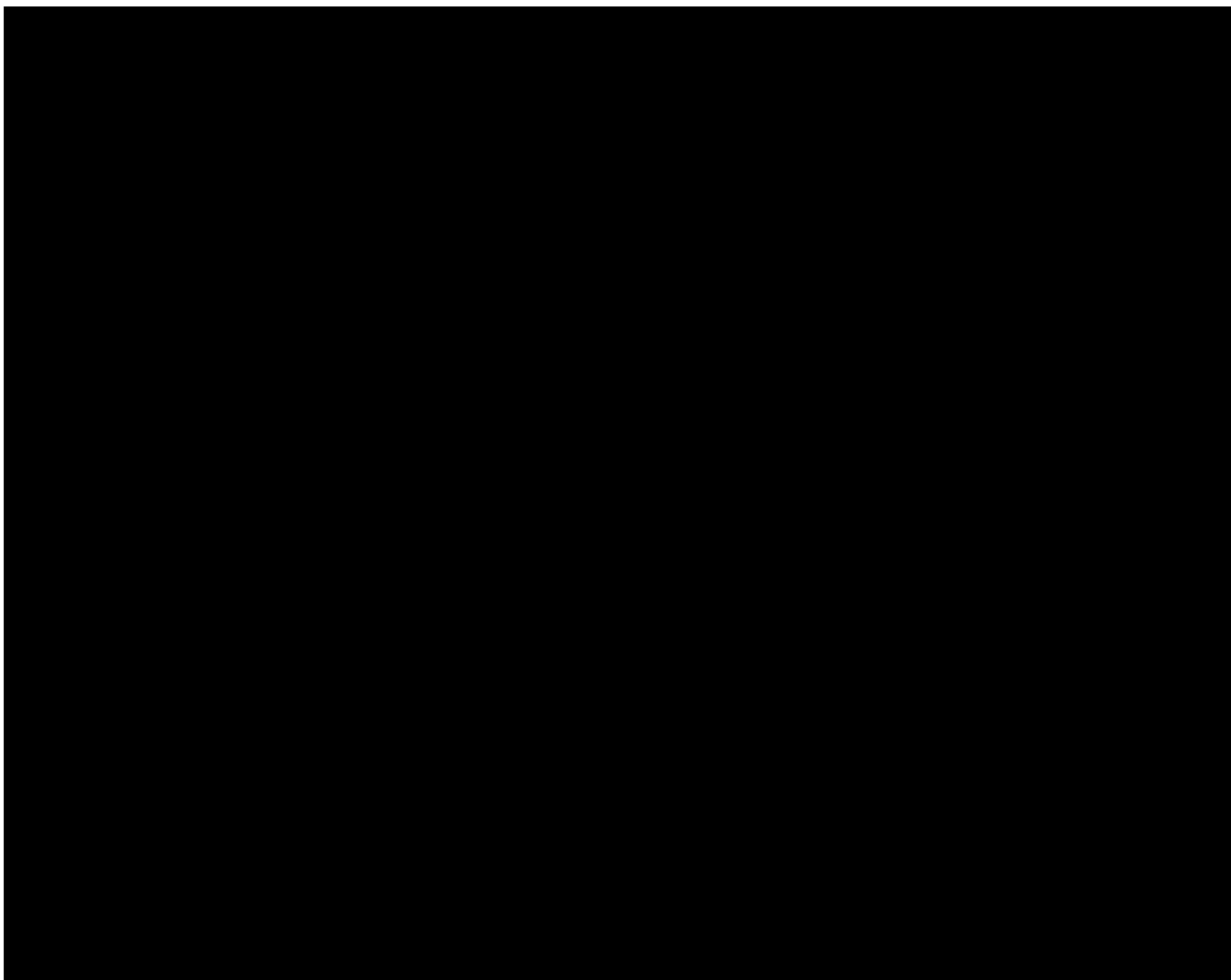


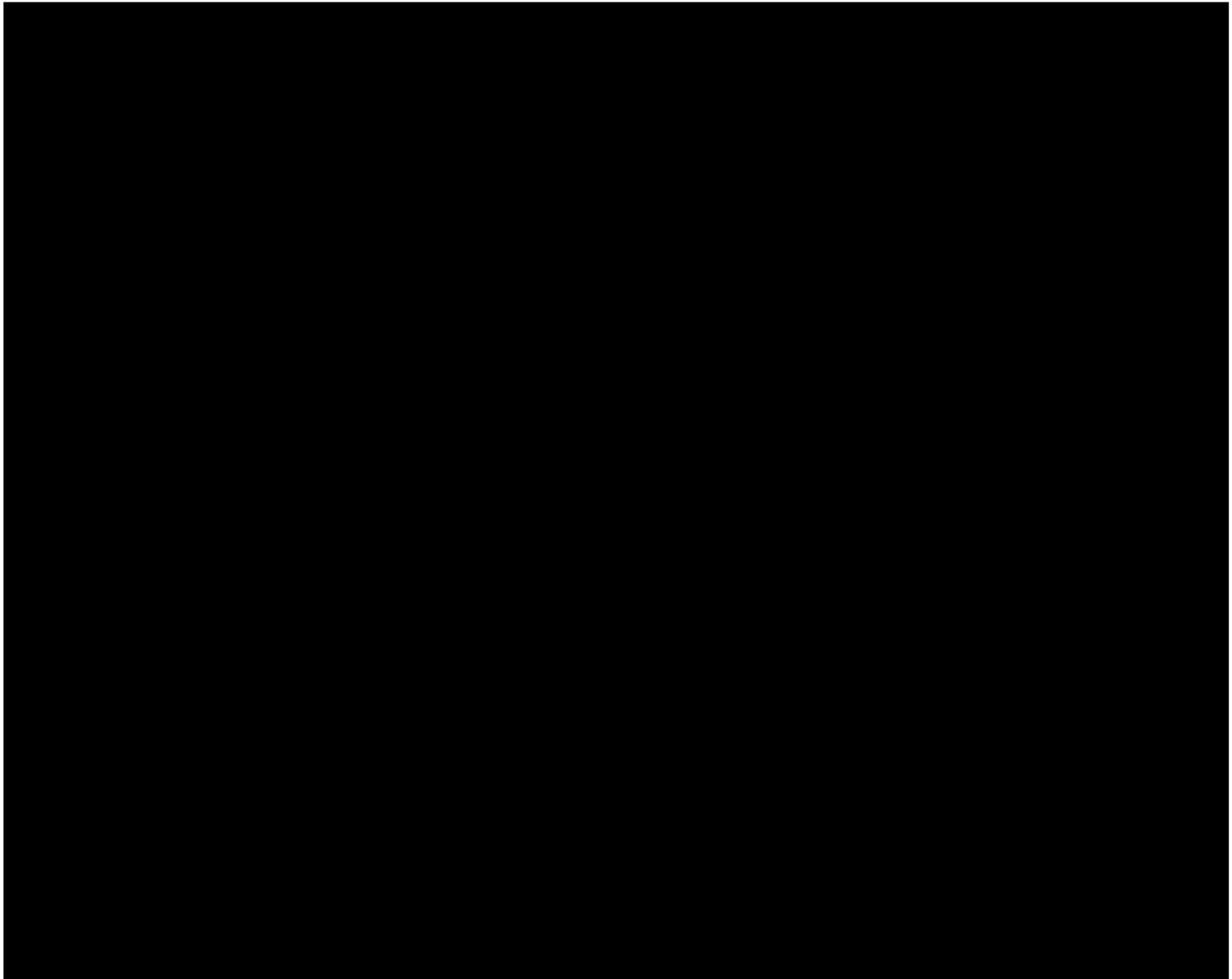


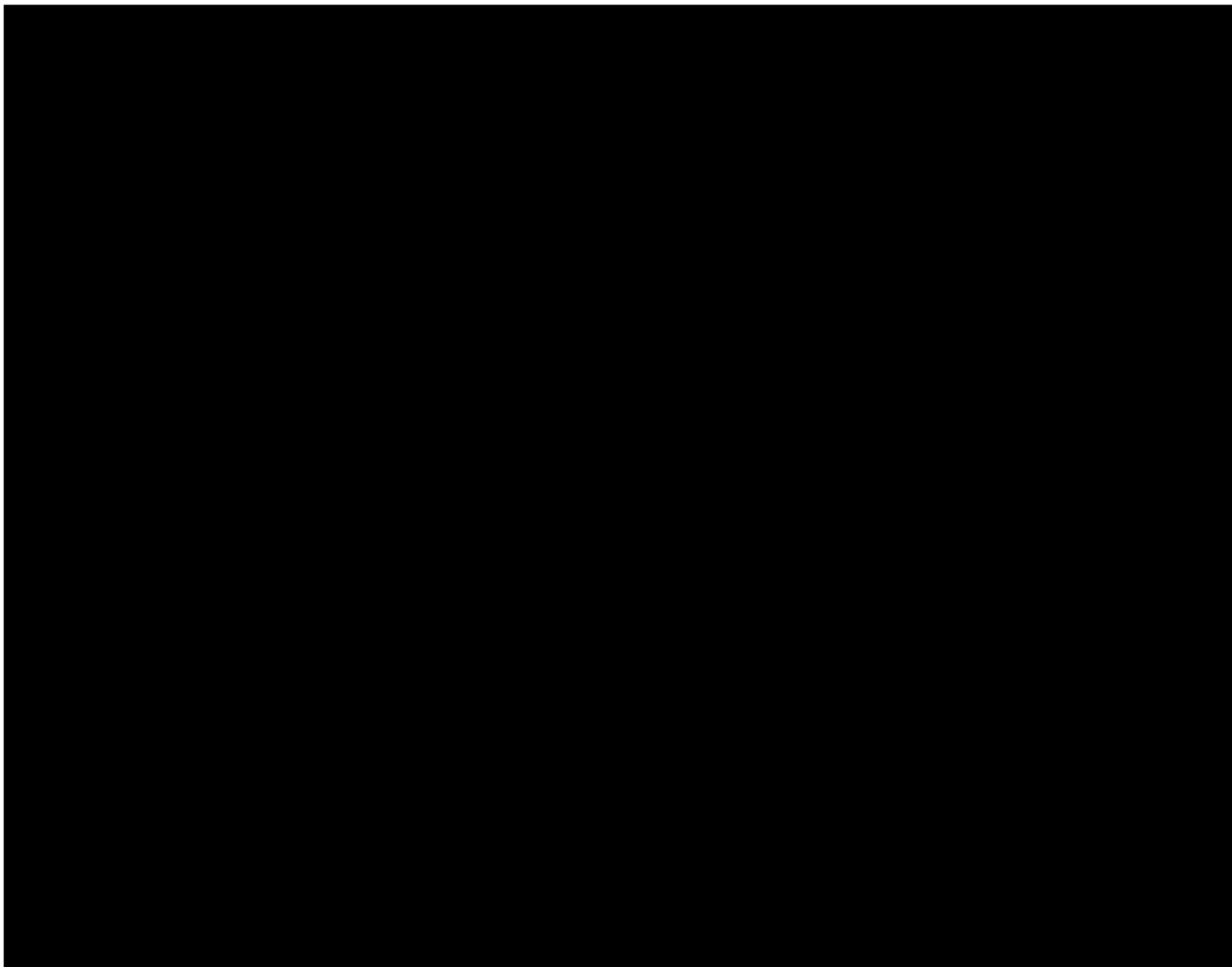


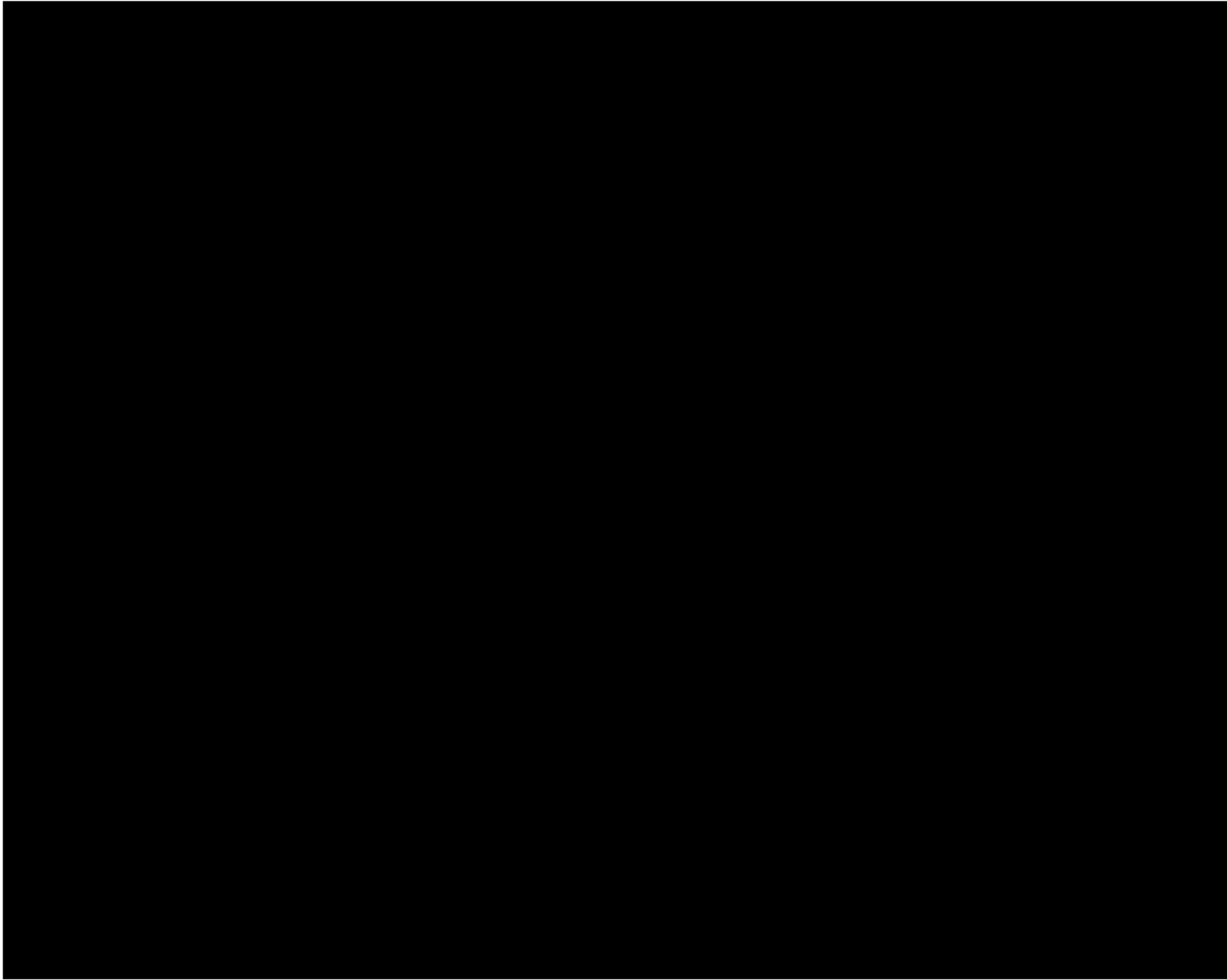


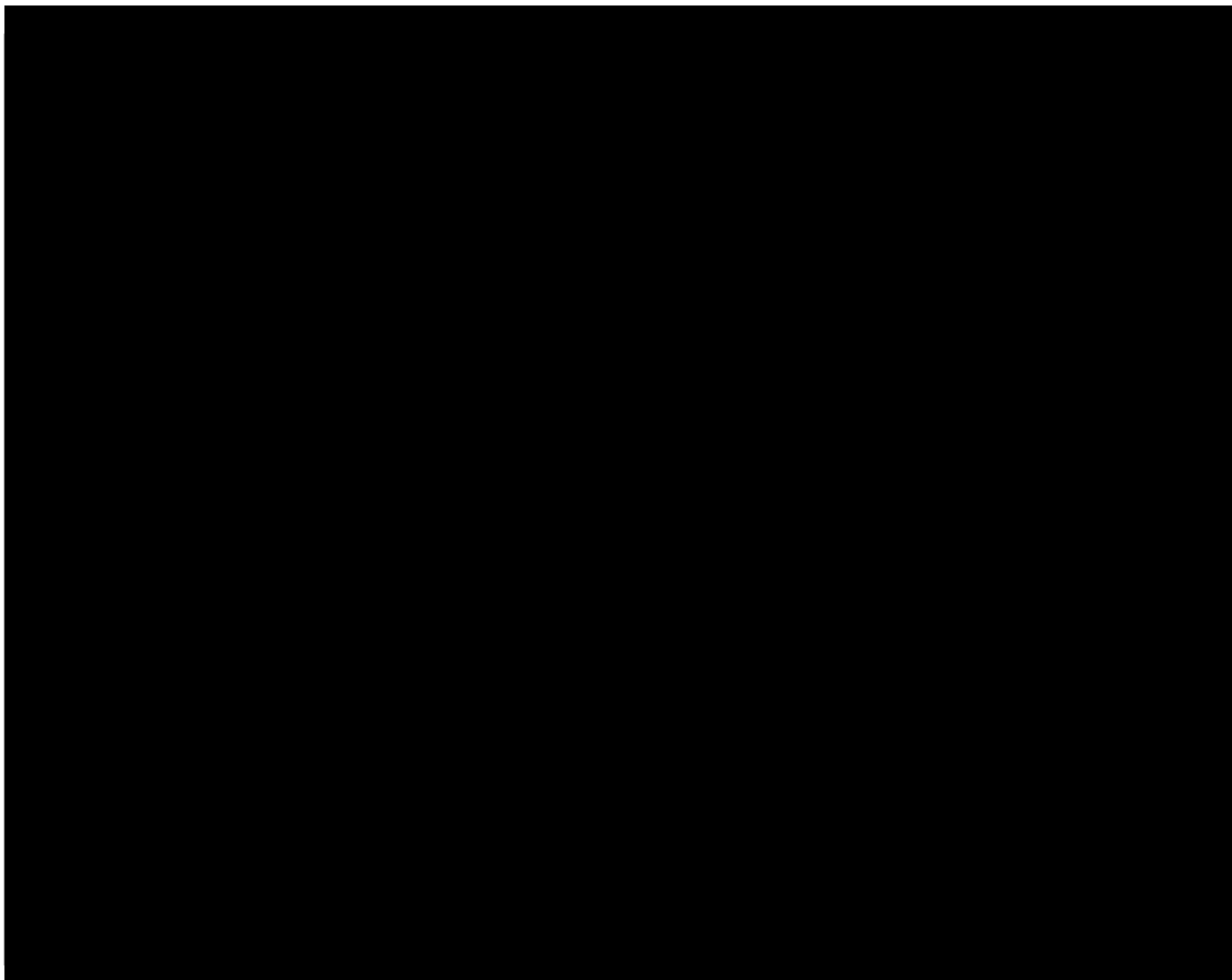












PGE's Confidential Response to Staff Data Request Attachment 161 Attachment A is available in electronic spreadsheet format only.

PGE's Confidential Response to Staff Data Request 510 Attachment A is available in electronic spreadsheet format only.

CASE: UE 435
WITNESS: JULIE DYCK

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1404

**PGE's HIGHLY CONFIDENTIAL Responses to
Data Requests**

July 15, 2024

**PGE's HIGHLY CONFIDENTIAL response to
AWEC DR 048, Attachment 048-A is available
in electronic spreadsheet format only.**

CASE: UE 435
WITNESS: MITCHELL MOORE

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1500

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Mitchell Moore. I am a Senior Utility Analyst employed in the
3 Rates, Safety and Utility Performance Program of the Public Utility Commission
4 of Oregon (OPUC). My business address is 201 High Street SE., Suite 100,
5 Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/1501.

8 **Q. What is the purpose of your testimony?**

9 A. The purpose of my testimony is to address and respond to PGE's revenue
10 requirement request for materials and supplies.

11 **Q. Did you prepare any exhibits for this docket?**

12 A. Yes. I prepared Exhibit Staff/1502, consisting of Company response to Staff
13 data requests.

14 **Q. Could there be changes or updates to Staff's position and
15 recommendations?**

16 A. Yes. My testimony represents issues identified to date. My recommendations
17 and issues may change when informed by new data and after reviewing
18 testimony and analysis by other parties.

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MATERIALS AND SUPPLIES

- Q. Please summarize PGE’s proposal for non-fuel materials and supplies.**
- A. PGE proposes an average Test Year balance for materials and supplies in rate base of \$78,695,000.¹ The Company forecasts monthly balances of non-fuel materials and supplies for the Test Year. PGE’s forecast represents a 13.5 percent increase over the 2023 monthly average balance and a 44.5 percent increase over the 2022 monthly average balance.
- Q. Please summarize the Commission’s historical treatment of non-fuel materials and supplies in rate base.**
- A. The Commission typically authorizes utilities to include an allowance for non-fuel materials and supplies in rate base.
- Q Please describe Staff’s analysis of this issue.**
- A. Through the discovery process Staff was able to review Test Year forecast and historical materials and supplies balances, and to see the trajectory of growth over time. Staff reviewed the historical average monthly balances for the years 2019-2023 and compared the average balances for each year with the average of monthly average forecast for 2024. Staff believes that using an average of monthly balances for rate-based items provides an accurate picture of yearly rate-based components that earn a rate of return. Staff generally uses a three-year historical average of monthly balances to forecast a reasonable material and supplies inventory.

¹ This figure is derived from the average of Test Year forecast monthly balances. The Company includes fuel stock in its general filing, and Staff breaks out non-fuel materials and supplies for this analysis. See Exhibit Staff/1502, Moore/1-3 – Company Response to Staff DR No. 84.

1 Using an average of monthly balances for the years 2021, 2022, and
2 2023,² and then escalating that average balance by the All-Urban CPI index for
3 2024 results in a Test Year forecast of \$58,884,172.

4 **Q. Does Staff propose an adjustment?**

5 A. Yes. Staff believes PGE has overestimated the non-fuel materials and supplies
6 balance by \$19.81 million, and therefore recommends a downward adjustment
7 to rate base by this amount.

8 **Q. Does this conclude your testimony?**

9 A. Yes.

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² Values for 2021 and 2022 escalated by CPI inflation index to 2023 dollars.

CASE: UE 435
WITNESS: MITCHELL MOORE

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1501

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Mitchell Moore

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Utility Analyst
Energy Rates, Finance and Audit Division

ADDRESS: 201 High Street SE. Suite 100
Salem Oregon 97301-3612

EDUCATION: Bachelor of Arts, Journalism and Political Science
University of Hawaii at Manoa (1992)

EXPERIENCE: I have been employed by the Public Utility Commission of Oregon since 2009, with my current position being a Senior Utility Analyst in the utility program's Energy Rates, Finance and Audit division. I have provided expert witness testimony on a number of general rate case dockets, including: UE 294, UE 319, UE 335, UE 374, UE 394, UE 399, UE 416, UE 426, UG 288, UG 305, UG 325, UG 344, UG 347, UG 366, UG 388, UG 390, UG 461, and UG 490.

My prior position at the Commission was as a Senior Telecommunications Analyst, where my assignments included reviewing carrier interconnection agreements, wholesale service quality, and resolution of carrier-to-carrier complaints.

Prior to my utility regulatory career, I worked with AT&T as a loop electronics coordinator, designing and implementing high-speed broadband and fiber optic services in Los Angeles. I have also worked as an outside plant design engineer with Qwest Corporation, and I spent several years as a newspaper reporter with the Honolulu Star-Bulletin.

Portland General Electric
Dollars in (\$000's)

Inventory Forecast
Actuals through December 2023

Inventories - Ending Balances ¹	Actuals								
	a-Jan 2023	a-Feb 2023	a-Mar 2023	a-Apr 2023	a-May 2023	a-Jun 2023	a-Jul 2023	a-Aug 2023	
Gas, Oil, CO2 Allowances ²	\$ 26,297	\$ 21,045	\$ 20,854	\$ 24,904	\$ 27,787	\$ 29,281	\$ 28,580	\$ 28,073	
Materials & Supplies ²	\$ 60,651	\$ 62,815	\$ 64,315	\$ 65,246	\$ 65,829	\$ 69,560	\$ 74,346	\$ 71,706	
Total Inventories	86,948	83,861	85,170	90,150	93,616	98,842	102,926	99,779	

1. All amounts associated with coal have been removed as they are not included within PGE's case
2. All identifiable Boardman and Colstrip amounts have been removed from actual and forecasted amounts

				Forecast							
a-Sep 2023	a-Oct 2023	a-Nov 2023	a-Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	
\$ 27,336	\$ 26,648	\$ 28,340	\$ 26,400	18,916	15,309	21,233	25,826	25,031	27,749	22,719	
\$ 72,290	\$ 73,012	\$ 74,660	\$ 77,478	77,654	77,830	78,006	78,183	78,360	78,537	78,715	
99,627	99,659	102,999	103,878	96,570	93,139	99,239	104,009	103,391	106,286	101,434	

Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024
18,453	17,006	22,377	25,827	24,173
78,893	79,072	79,251	79,430	79,609
97,347	96,077	101,628	105,256	103,783

CASE: UE 435
WITNESS: MADISON BOLTON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1600

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Madison Bolton. I am a Senior Energy and Policy Analyst
3 employed in the Utility Strategy and Integration Division of the Public Utility
4 Commission of Oregon (OPUC). My business address is 201 High Street SE.,
5 Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualification statement is found in Exhibit Staff/1601.

8 **Q. What is the purpose of your testimony?**

9 A. The purpose of my testimony is to make recommendations on Portland
10 General Electric's (PGE or the Company) proposal for a transportation line
11 extension allowance (TLEA) under Schedule 56, discuss PGE's line extension
12 allowances (LEA) for new large customer connections, and discuss my
13 analysis of the Company's franchise fee unbundling for Direct Access
14 Customers.

15 **Q. Did you prepare any exhibits for this docket?**

16 A. Yes. I prepared PGE's response to OPUC DR 353 in Exhibit Staff/1602,
17 consisting of 1 page, and workpapers regarding PGE's TLEA proposal in
18 Exhibits Staff/1603, Staff/1604, and Staff/1605.

19 **Q. How is your testimony organized?**

20 A. My testimony is organized as follows:

21	Issue 1. Schedule 56 TLEA	2
22	Issue 2. Large Customer LEAs	8
23	Issue 3. Unbundling Direct Access Franchise Fees.....	11

1 **ISSUE 1. SCHEDULE 56 TRANSPORTATION LINE EXTENSION ALLOWANCE**

2 **Q. What is PGE's Schedule 56?**

3 A. Schedule 56 is PGE's Commercial Electric Vehicle (EV) Make-Ready Pilot. The
4 pilot currently provides an incentive for the upfront costs of installing EV
5 charging infrastructure for both fleet and non-fleet commercial customers.

6 Approved in 2021¹, the program will remain open until December 2025 or until
7 available funds have been fully reserved. Fleet participants are eligible if
8 installing at least 70 kilowatts (kW) of EV charging equipment, while non-fleet
9 participants must install at least eight Level 2 charging ports that are intended
10 for residential customers' EV use. A participating fleet customer must ensure
11 the charging equipment is operational for 10 years and adhere to a minimum
12 energy usage agreement.

13 As a transportation electrification (TE) pilot, Schedule 56 is limited in cost
14 and duration, which minimizes costs and risks to other system customers while
15 providing an opportunity to monitor the performance of the program. PGE
16 states that the pilot has produced opportunities to partner with customers' fleet
17 electrification efforts that advance TE and support future load management.

18 With the pilot's funds forecasted to be fully reserved by August 2025², PGE is
19 proposing a permanent fleet transportation line extension allowance (TLEA) in
20 Schedule 56 to continue offering the TE incentives and ensure that fleet
21 service and operations expectations can be met as demand grows.

¹ ADV 1261, Staff Report recommending approval of Advice No. 21-09.

² Staff/1602, Bolton/1, PGE response to OPUC DR 353.

1 **Q. Please describe PGE's TLEA proposal.**

2 A. After the fleet incentives are fully reserved in the pilot, a new participant with a
3 minimum 10-year energy commitment of 400,000 kilowatt-hours (kWh) may
4 apply for the TLEA. The customer's incentive would be the lower of the
5 following amounts:

- 6 • Committed 10-year total kWh, multiplied by the service schedule LEA,
7 multiplied by 1.4.
- 8 • The participant's line extension cost plus the Make-Ready Cost for the
9 charger equipment and installation.
- 10 • \$450,000.

11 The incentive is calculated similarly to the current fleet incentive in the pilot,
12 but PGE has altered the committed kWh in the calculation to encompass the
13 entire 10-year estimate instead of using a snapshot of the year-5 kWh usage.
14 This change ensures that a customer who installs a larger portion of the Make-
15 Ready equipment past year 5 of their subscribed term will receive an incentive
16 commensurate with their expected usage. PGE also increased the third limiter
17 in the TLEA cap to \$450,000 from \$400,000 to account for the participant
18 foregoing its typical Schedule 38 LEA.

19 **Q. What are the typical benefits of offering line extension allowances?**

20 A. LEAs incentivize the customer to connect to the utility's system, stimulating
21 incremental growth in electricity consumption. Growing customer base and
22 demand can lower rates for all customers if the revenue to serve the customer
23 is greater than the costs of providing the LEA. The general concept is that a

1 new customer adds revenue, so a portion of that revenue is given to the
2 customer to offset some of the upfront construction costs of connecting to the
3 system.

4 However, when the customer's revenues do not exceed the costs incurred
5 to connect and provide service, an LEA does not provide the correct price
6 signal and shifts the LEA costs to all other customers with little to no
7 corresponding benefit.

8 **Q. How did Staff analyze PGE's proposal?**

9 A. Staff examined two main factors to determine if the spreading the TLEA costs to
10 rate base is fair, just, and reasonable. First, Staff examined a cost/benefit
11 model for the TLEA that PGE provided. Second, Staff compared marginal cost-
12 of-service to the proposed revenues for a Schedule 38 customer.

13 **Q. Please describe the methodology and results of the cost/benefit**
14 **analysis.**

15 A. PGE's cost/benefit model calculated a net present value (NPV) for each cost or
16 benefit associated with the TLEA based on historical data from 20 existing fleet
17 customers and two forecast scenarios. The 'committed energy' scenario uses a
18 more conservative estimate based on existing pilot participants and their 10-
19 year minimum energy agreement. The 'forecasted energy' scenario is less
20 conservative and exceeds the 10-year minimum commitment, assuming the
21 customer remains for 20 years. After factoring in the administrative costs,
22 capital expenditures, increased supply costs, and revenue from increased
23 sales, the model produces a benefits/cost ratio (BCR) to determine if the

1 benefits are equal to or greater than the total costs over the forecast period. If
 2 the BCR is below one, the TLEA is effectively subsidized by other customers
 3 and does not produce a free cash flow.

4 The committed energy scenario in PGE’s model produced a BCR of 0.97,
 5 while the forecasted scenario was above one. According to PGE’s analysis, the
 6 TLEA benefits would cover almost all of the associated program costs.

7 **Q. Does Staff agree with all of the Company’s assumptions in the**
 8 **cost/benefit analysis?**

9 A. No. Staff does not agree with multiple assumptions in the model. PGE included
 10 a \$144 per kW-year cost for avoided generation capacity that Staff finds too
 11 low compared to recent avoided cost data. This does not align with the \$228
 12 per kW-year generation capacity credit that PGE recently included in avoided
 13 cost submissions.³

14 Staff also found that the average hourly power costs that PGE used in the
 15 model are unreasonably low compared to AURORA modeling outputs Staff has
 16 recently reviewed. Below is a comparison of the BCRs in PGE’s analysis
 17 versus Staff’s analysis with an updated cost of capacity and different hourly
 18 average power costs.⁴⁵

	PGE Committed Energy	PGE Forecasted Energy	Staff Revised Committed	Staff Revised Forecasted
B/C Ratio	0.97	1.27	0.86	1.09
Benefits - \$000s	8,772	12,897	8,772	12,897
Costs - \$000s	9,074	10,152	10,187	11,785

³ Docket No. UM 1893, Staff Report, page 10, April 22, 2024.

⁴ Staff/1603, Bolton/1, PGE Response to OPUC DR 367, Attachment A: TLEA Cost/Benefit Analysis.

⁵ Staff /1604, Bolton/1, Updated TLEA Cost/Benefit Analysis Workpaper.

1 With Staff's updated assumptions, the BCR is well below one in the
2 committed energy case and only at 1.09 in the less conservative forecasted
3 case. Staff is not confident that the TLEA would generate a net free cash
4 flow based on this analysis.

5 Even when examining the less conservative scenario, a BCR of 1.09 is
6 not congruent with Staff's previous recommendations for other electric utility
7 TLEA offerings. For example, PacifiCorp's TLEA option reserves one-third of
8 the revenue benefit for existing customers, which would equate to a BCR of
9 1.33 based on the calculation's breakeven point and allowance of two years'
10 of revenue.⁶ With a BCR below 1.33, Staff is concerned that there is not a
11 sufficient buffer for other customers against cost shifts and potentially
12 stranded asset risk.

13 **Q. What did Staff find regarding the marginal cost to serve Schedule 38**
14 **customers?**

15 A. A Schedule 38 customer eligible for the proposed TLEA receives service at a
16 parity ratio of 0.97, meaning marginal allocated revenues are below the
17 marginal cost to serve.⁷ In addition to a TLEA, this ratio indicates a
18 Schedule 38 customer would be subsidized by other customers in two ways: a
19 tariff energy price lower than the cost to serve the customer, and the TLEA that
20 does not generate enough benefit to cover the costs of the program.

⁶ Docket No. ADV 1148, Staff Report, page 5, November 9, 2020.

⁷ Staff /1605, Bolton/1, Schedule 38 marginal cost compared to revenues.

1 **Q. What is Staff's recommendation on PGE's TLEA proposal?**

2 A. Staff does not believe the TLEA proposal in its current form is appropriate. The
3 subsidization via Schedule 38 rates does not warrant a specialized TLEA for a
4 Schedule 38 customer, especially when the TLEA benefits are not equal to or
5 above its costs. Additionally, a traditional LEA per PGE's Schedule 300 is
6 already available for Schedule 38 customers.

7 Staff recommends that PGE can continue to propose Schedule 56 Make-
8 Ready Pilot budgets in the Company's TE plan in three-year increments for
9 Commission approval. This avenue allows PGE to continue advancing TE
10 investment while still providing enough safeguards and regulatory review to
11 ensure other customers are not unfairly exposed to cost shifts.

12 Another option is for PGE to revise the TLEA calculation to account for the
13 subsidization in Schedule 38 rates as well as raise the BCR to a reasonable
14 value above one. Similar to PacifiCorp's TLEA that was approved in Docket
15 No. ADV 1148, PGE could determine the breakeven point at which time all the
16 costs associated with the TLEA have been fully covered by the generated
17 revenue and benefits. Finding the optimal breakeven point and designing the
18 allowance as a portion of revenue generated over that time period reduces cost
19 shifting and helps enable the TLEA to benefit all customers in the long term.
20 While Staff's recommended approach to a TLEA may not be as generous an
21 incentive as PGE's current proposal, it is necessary to prevent excessive
22 subsidization and risk to other customers. Staff may revisit any of its
23 recommendations after reviewing other parties' testimony.

ISSUE 2. LARGE CUSTOMER LINE EXTENSION ALLOWANCES

1 **ISSUE 2. LARGE CUSTOMER LINE EXTENSION ALLOWANCES**
2 **Q. Have any of PGE's LEA calculations for large customer schedules**
3 **changed in this rate case?**

4 A. Not fundamentally. The LEA multiplier and calculation methodologies are the
5 same as UE 416; the only changes in value are a result of the updated Basic
6 and Distribution Charge revenues that are used in the calculation. LEA
7 calculations are located in PGE's Schedule 300, which Staff Witness Scott
8 Shearer addresses in Staff Exhibit 1800.

9 **Q. Are you making any recommendations on large customer LEAs in this**
10 **section of testimony?**

11 A. Not at this time. However, I do review Staff's concerns regarding new large
12 customer connections identified in PGE's previous rate case. These topics will
13 be addressed in Docket No. UE 430, and I provide a status update on that
14 investigation on the following page.

15 In Staff Exhibit 1800, Mr. Shearer recommends that the Commission
16 approve the charges and updates in Schedule 300 but specifies that PGE
17 should perform a full cost analysis of each requested item and provide an
18 update after the conclusion of UE 435.⁸

19 **Q. What are Staff's concerns regarding PGE's line extension allowances**
20 **for nonresidential customers?**

21 A. In PGE's previous rate case, Docket No. UM 416, Staff raised concerns over
22 specific transmission and distribution projects that appeared to mainly benefit a

⁸ Exhibit Staff/1800, Shearer/5, at 12-18.

1 small number of large nonresidential customers.⁹ However, the upfront costs
2 for these special contracts were spread across all customer classes, creating
3 unmitigated risk for other customers and significant cross-subsidization. Staff
4 initially recommended that a revised line extension allowance policy should
5 apply to these customers, limiting the scale of the upfront investment that other
6 customers bear for such large projects.

7 Ultimately, to address these risks, the Commission opened an investigation
8 into PGE's new large load connection costs for large customers under UE 430.
9 Staff and PGE agreed that the Company would file an interim letter that
10 ensured any new large load connections would not shift costs or risk to other
11 customers while PGE worked on an updated tariff for new connection costs
12 and a customer agreement standard.¹⁰ In initial UE 435 testimony, PGE
13 anticipates providing an updated tariff, a new large load connection customer
14 agreement, and clarity on how demand capacity may be limited and allotted
15 based on transmission constraints.¹¹

16 **Q. Has PGE filed an updated tariff or proposal?**

17 A. Not yet. PGE was granted an extension until October 31, 2024, to provide an
18 updated tariff and customer agreement on new large load connections. Staff
19 intends to request a workshop in UE 430 to get a preliminary understanding of
20 what PGE will propose.

⁹ *In the Matter of Portland General Electric Company, Request for a General Rate Revision; and 2024 Annual Power Cost Update*, Docket No. UE 416, Staff/4100, Bolton-Stevens/1-6.

¹⁰ *In the Matter of Portland General Electric Company, Investigation into New Load Connection Costs*. PGE's Letter *RE: Risk Mitigation Measures*. January 18, 2024.

¹¹ PGE/100, Pope-Sims/8, at 1-7.

1 **Q. Are there any additional updates regarding the issues in the scope of**
2 **UE 430?**

3 A. Not at this time. Staff will continue to work with the Company and stakeholders
4 in UE 430 to prevent new large load connections from imposing undue costs
5 and risks on other customers. Staff may revisit any related or adjacent topics to
6 new large load customer connections after reviewing other parties' testimony in
7 this case.

ISSUE 3. UNBUNDLING DIRECT ACCESS FRANCHISE FEES**Q. Please describe the Company's unbundling requirements.**

A. The Commission's rules for unbundling and franchise fees are located in Oregon Administrative Rules (OAR) Division 38, which pertain to Oregon's direct access program. More specifically, OAR 860-038-0200 requires the revenue requirement be unbundled into functional categories. The rules also specify allocation methodology including direct assignment of costs to the functional areas when possible. Franchise fees are applied to the distribution category as directed by OAR 860-038-0200(9)(c)(B)(i)(IV).

Q. Please summarize the differences between franchise fees in UE 416 and this case.

A. In PGE's previous rate case under Docket No. UE 416, approximately \$68 million in franchise fees were included in the test year. Franchise fees have increased to about \$75 million in PGE's current general rate case.

The franchise fee rate based on city revenues is the same between UE 416 and UE 435, but total franchise fees are a function of PGE's revenue requirement. Therefore, since the franchise fee rate has not changed, the increase in total franchise fees is tied solely to the overall increase in revenue requirement in this case.

For direct access schedules specifically, franchise fee revenues decreased from about \$7.4 million to \$6.8 million compared to UE 416 due to fewer forecasted megawatt-hours of consumption.

1 **Q. Please describe how franchise fees are calculated.**

2 A. Pursuant to OAR 860-038-0200, franchise fees are calculated as a percentage
3 of applicable city revenues based on three years of historical data. Staff
4 verified the accuracy of the Company's calculation for both the franchise fee
5 rate and the total franchise fee amount included in the Company's results of
6 operations (ROO). Staff also verified the allocation of franchise fees by
7 schedule in PGE's rate spread analysis.

8 **Q. Is the Company's unbundling methodology for franchise fees in**
9 **accordance with OAR 860-038-0200 and OAR 860-038-**
10 **0200(9)(C)(B)(I)(IV)?**

11 A. After reviewing the work papers and verifying the Company's calculations, it
12 appears that the Company has met the unbundling requirements for franchise
13 fees in the Division 38 rules.

14 **Q. What is your recommendation on this issue?**

15 A. Staff does not propose an adjustment to the Company's franchise fee
16 unbundling methodology at this time. However, Staff may change any of its
17 recommendations after reviewing other parties' testimony.

18 **Q. Does this conclude your testimony?**

19 A. Yes.

CASE: UE 435
WITNESS: MADISON BOLTON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1601

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Madison Bolton

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Economic and Policy Analyst
Utility Strategy & Integration Division

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: B.A. Carroll College, Helena, Montana
Major: Biology, 2017

M.ENV. University of Colorado, Boulder, Colorado
Specialization: Renewable and Sustainable Energy, 2020

EXPERIENCE: Since September 2021, I have been employed by the Oregon Public Utility Commission. I currently hold the position of Utility Analyst 3 in the Utility Strategy and Integration Division, where I've evaluated utility voluntary renewable energy products and direct access issues.

I have provided witness testimony on multiple general rate case and power cost dockets, including UE 399, UE 400, UE 402, UE 416, UE 420, UE 433, UE 434, UG 433, and UG 435.

From 2019 to 2020 I worked as a graduate research analyst at E Source where I conducted research for utility clientele on large non-residential energy consumers.

Additionally, in 2020 I assisted Camus Energy in researching the feasibility of electric grid management software.

CASE: UE 435
WITNESS: MADISON BOLTON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1602

PGE response to OPUC DR 353

July 15, 2024

May 20, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 353
Dated May 6, 2024

Request:

Please refer to PGE/900, Macfarlane – Pleasant/40, lines 6-7. When does the Company estimate full reservation of the available funds for the Commercial Electric Vehicle Make-Ready Pilot (the pilot)?

Response:

PGE estimates that the full reservation of the available funds for the Fleet Commercial EV Make-Ready Pilot will occur by August 2025 based on the timing of the reservations in the first phase of the pilot.

CASE: UE 435
WITNESS: MADISON BOLTON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1603

**PGE Response to OPUC DR 367,
Attachment A: TLEA Cost/Benefit Analysis**

July 15, 2024

**PGE RESPONSE TO OPUC DR 367 IS PROVIDED IN
ELECTRONIC FORMAT ONLY**

CASE: UE 435
WITNESS: MADISON BOLTON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1604

**Updated TLEA Cost/Benefit Analysis
Workpaper**

July 15, 2024

**STAFF WORKPAPER IS PROVIDED IN ELECTRONIC
FORMAT ONLY**

CASE: UE 435
WITNESS: MADISON BOLTON

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1605

**Schedule 38 Marginal Cost Compared to
Revenues Workpaper**

July 15, 2024

Sch 38 Revenues from '2025 Ratespread - January Prices FINAL' workpaper

Energy On-Peak Price	Energy Mid-Peak Price	Energy Off-Peak Price	
\$ 439,693.09	\$ 1,087,926.47	\$ 630,640.62	\$2,158,260.18
			\$ 2,227,007.33 Marginal Cost to serve
			0.969130255 parity ratio
			27,056 Schedule 38 Calendar Energy
			\$ 82.31 MC per MWh
			\$ 79.77 Revenue per MWh

CASE: UE 435
WITNESS: CURTIS DLOUHY

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1700

**REDACTED
Opening Testimony**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Curtis Dlouhy. I am a Senior Economic and Policy Analyst
3 employed in the Utility Strategy and Integration Division of the Public Utility
4 Commission of Oregon (OPUC). My business address is 201 High Street SE.,
5 Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/x1701.

8 **Q. What is the purpose of your testimony?**

9 A. The purpose of my testimony is to address the Company's proposals regarding
10 the Renewable Resource Automatic Adjustment Clause (RAC), Virtual Power
11 Plant (VPP), Seaside battery project, Constable battery project, and its updated
12 nonresidential Time of Use (TOU) rates.

13 **Q. Did you prepare any exhibits for this docket?**

14 A. Yes. I prepared the following exhibits:

- 15 • Staff/1701 – Witness Qualifications Statement
- 16 • Staff/1702 – Non-Confidential Responses to Data Requests
- 17 • Staff/1703 –Confidential Responses to Data Requests
- 18 • Staff/1704 – Highly-Confidential Responses to Data Requests
- 19 • Staff/1705 – Excerpts from the 2021 RFP Final Draft

20 **Q. How is your testimony organized?**

21 A. My testimony is organized as follows:

22	Issue 1. RAC Modification.....	4
23	Issue 2. Virtual Power Plant.....	9
24	Issue 3. Constable Battery.....	16

1 Issue 4. Seaside Battery 23
2 Issue 5. Constable and Seaside ITC Amortization..... 34
3 Issue 6. Nonresidential Time of Use Rates..... 38
4 Issue 7. Clearwater RAC Deferral..... 49

5 **Q. Please summarize Staff’s position on issues addressed in your**
6 **testimony.**

7 A. Staff recommends that the Commission reject the Company’s definition of
8 “associated energy storage” at this time and only consider changes to the
9 Commission’s interpretation in a standalone docket.

10 Staff recommends that the Commission reject the Company’s requested \$4.0
11 million increase in O&M expenses associated with the VPP on the basis that
12 the Company has not shown substantial progress in scaling up the VPP.

13 Staff recommends that the Commission accept the Company’s proposed
14 tracking mechanism for the Constable battery subject to conditions. Staff
15 further recommends that the Commission assume that the rate base
16 associated with Constable be the lower of \$143 million or actual gross plant for
17 ratemaking purposes.

18 Staff recommends that the Commission reject the Company’s proposed
19 tracking mechanism for Seaside. However, if the Commission chooses to
20 approve the tracking mechanism, Staff recommends that the Commission
21 assume that the rate base associated with Seaside be the reduced by \$44
22 million.

1 Staff also recommends that the Commission reject the Company's proposal
2 to frontload the amortization of ITCs associated with Constable and Seaside
3 and instead amortize the ITCs over the life of the assets.

4 Staff recommends changes to the Company's proposed non-residential TOU
5 rates and further recommends that these rates also be applied to Schedule 90.

6 Finally, Staff recommends that the Company amortize the deferral associated
7 with the Clearwater wind facility over an amortization period of one year
8 beginning on January 1, 2025.

1

ISSUE 1. RAC MODIFICATION

2

Q. Please describe the Renewable Resource Automatic Adjustment

3

Clause (RAC).

4

A. The RAC is contained in PGE's Schedule 122 and was put into place in response to SB 838 in 2007, which established the State's renewable portfolio standard (RPS) and required the Commission to establish an automatic adjustment clause (AAC) or other mechanism that allows timely recovery of costs prudently incurred by an electric company for acquiring renewable energy resources and for associated transmission.¹ In 2016, SB 1547 raised the State RPS requirements and modified the AAC language to allow associated storage to be included.

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Q. Please describe the Company's proposal to modify the RAC.

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A. PGE asks that the Commission clarify that standalone storage connected at the transmission voltage level is "associated energy storage" and therefore qualifies as an asset whose costs can be recovered in the RAC.² In its opening testimony, PGE states that it believes an on-system energy storage facility provides system benefits by firming and integrating renewables.

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Q. Has PGE asked for similar treatment in previous dockets?

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A. Yes. This is now the fourth proceeding where PGE has proposed that the Commission clarify that "associated storage" include some form of standalone storage in the RAC. The Company had previously made these

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21

¹ ORS 469A.120(2).

² PGE/500, Felton/35.

1 recommendations in UM 1856, UE 335, and UE 416. In UM 1856 and UE 416,
2 Staff expressed its opposition to the proposed changes for a variety of reasons.

3 **Q. Why have Staff and stakeholders opposed the inclusion of stand-alone**
4 **batteries in the RAC in previous proceedings?**

5 A. In UM 1856, AWEC expressed concerns that stand-alone batteries may not
6 necessarily be related to any particular renewable energy project, as was the
7 intent of the RAC.³ This sentiment was echoed by Staff and Renewable
8 Northwest.^{4,5} CUB expressed concerns that approving the Company's request
9 would make the RAC the default approach for energy storage cost recovery.⁶
10 Staff ultimately recommended that the costs associated with the Energy
11 Storage System (ESS) pilots in that proceeding be recovered through a typical
12 rate case.⁷

13 The Company's proposal was re-evaluated in UE 416 with a post- HB
14 2021 lens. Staff recommended against accepting the Company's definition of
15 "associated storage."⁸ Staff also recommended the Commission not exercise
16 any discretion it might have to expand the use of the RAC to recover costs of
17 non-RPS compliant resources given overall rate pressure, the ease with which
18 the Company complies with RPS, and the Company's significant reliance on
19 AACs. Staff also noted that to the extent the Commission was interested in

³ UM 1856, ICNU-NIPPC/100, Fitch-Fleischmann/14.

⁴ UM 1856, RNW/100, Yourkowski/11.

⁵ UM 1856, Staff/100, Wiggins/42.

⁶ UM 1856, CUB/100, Jenks/7.

⁷ UM 1856, Staff/100, Wiggins/42.

1 exploring whether to modify the RAC to include stand-alone battery costs as a
2 matter of discretion even though it is not legally required to do so, the
3 Commission should not do so in a vacuum and should examine this policy
4 question a wholistic examination of the RAC after HB 2021 so that other
5 stakeholders and PacifiCorp may also participate.⁹

6 **Q. Has the Company presented any new arguments in this docket as to**
7 **why their preferred definition of “associated storage” should be used**
8 **for the RAC?**

9 A. No. Once again, the Company claims that it can be inferred that the legislative
10 intent of SB 1547 was to allow standalone storage into the RAC based on how
11 long it took for a utility-scale co-located resource to be acquired in Oregon.¹⁰
12 Much like in UE 416, Staff is unconvinced by the Company’s argument about
13 legislative intent.¹¹ The Company also agrees with the Staff’s previous
14 assessment that RPS obligations aren’t driving incremental resource
15 additions.¹²

16 **Q. Does Staff believe that any of its concerns expressed in UE 416 remain**
17 **relevant in this docket?**

18 A. Yes. Staff believes that the concerns about rate pressure and an over-reliance
19 on AACs by the Company are even more relevant now than they were in UE
20 416. As described in the testimony of Staff Witnesses Michelle Scala and Bret

⁹ Id.

¹⁰ PGE/500, Felton/33.

¹¹ UE 416, Staff/3400, Dlouhy/5.

¹² PGE/500, Felton/34.

1 Stevens, the Company's bold and unnecessary strategy to file a new rate case
2 mere weeks after a double-digit percentage rate increase became effective,
3 while asking for *two* trackers and a mechanism to recover investment costs in
4 non-rate case years eliminates any illusion of regulatory lag or consideration of
5 customer impacts. Staff believes that accepting the Company's proposal to
6 modify the RAC to include stand-alone storage only adds to the rate pressure
7 at a time where rate pressure is one of the highest priority issues facing
8 Oregon utility customers.

9 **Q. Are there other reasons the Company's recommended interpretation**
10 **has not yet been addressed before the Commission?**

11 A. Yes. In both UM 1856 and UE 416, the Company's RAC proposal was
12 dropped as part of settlement where many issues were being considered. Staff
13 believes that the Company could much more easily get its desired clarity on the
14 issue if it would be proposed as part of a standalone docket where it will not be
15 obscured by other concerns.

16 **Q. What does Staff recommend regarding the Company's "associated**
17 **storage" proposal in this docket?**

18 A. Staff reasserts versions of its two main recommendation in UE 416, namely:
19 1. Clarify that "associated storage" does not include standalone storage,
20 and;
21 2. Recommend that the utility may only propose changes to the RAC in
22 a standalone docket where Staff and stakeholders can consider how to
23 optimally use the RAC post-HB 2021.

1 To address the Company's concerns about clarity, Staff also recommends that
2 the Commission only consider PGE's proposed interpretation of "standalone
3 storage" in a standalone docket. This would ensure that the utilities, Staff, and
4 stakeholders be given a space where there are no outside incentives to settle.

1

ISSUE 2. VIRTUAL POWER PLANT

2

Q. What is a Virtual Power Plant (VPP) and what is the Commission history regarding the Company's past VPP expenditures?

3

4

A. A VPP is a collection of distributed energy resources (DER) and flexible load programs that are collectively treated as a single, dispatchable resource. A fully developed VPP has the potential to use a large number of existing, small-scale resources to provide reliability benefits and respond to load shifts in the same way that utility-scale peaker plants have traditionally done. These resources may be either customer-owned or Company-owned, meaning that customer-owned solar resources, storage resources, or the investment into Community-Based Renewable Energy (CBRE) resources required by HB 2021 could potentially feed into the VPP.

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The Commission has largely been supportive of the Company's past VPP expenditures. While Staff raised concerns about whether further cost recovery was warranted given that the Company's VPP was not part of an acknowledged IRP, Staff agreed to recommend the Commission allow the Company's proposed \$3.4 million in O&M costs into rates through settlement in UE 416.¹³ It is worth mentioning however, that Staff raised concerns about whether the Company's VPP would be fully operational by the rate effective date of UE 416.¹⁴

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Q. Please describe the Company's VPP proposal in this rate case.

¹³ Order No. 23-386.

¹⁴ UE 416, Staff/1100, Dlouhy/7.

1 A. The Company proposes to recover an additional \$4.0 million in incremental
2 O&M costs in this rate cases. The Company states in its testimony that this is
3 driven by hiring new staff, program development, and training and
4 development.¹⁵

5 **Q. Does Staff believe that the VPP is a valuable utility asset that is worth**
6 **pursuing?**

7 A. Yes. In the Company's acknowledged 2023 IRP, the Company states that the
8 VPP will allow it to orchestrate a growing suite of DERs. Staff believes that
9 DERs and the VPP have the potential to lessen the need for scarce
10 transmission resources while providing value to customers and communities
11 that own DERs. Staff is supportive of providing proper incentives to the
12 Company to enhance its DER capabilities through the VPP if it is clear the
13 Company needs the funding and the VPP is providing customer benefits.

14 **Q. Does Staff have any concerns with the Company's requested**
15 **incremental \$4.0 million related to the VPP in this rate case?**

16 A. Yes. While Staff still believes that VPPs have a critical role in the future of
17 Oregon's power system in a post-HB 2021 regulatory environment, Staff again
18 worries that the Company hasn't made significant enough progress since the
19 conclusion of UE 416 to warrant additional cost recovery. Further, Staff
20 believes that the Company's communication to the Commission about the VPP
21 has been sporadic and unclear, and recommends that a regular reporting
22 framework be created.

¹⁵ PGE/400, Bekkedahl – Felton/14.

1 **Q. What has Staff done to investigate the incremental \$4.0 million in VPP-**
2 **related costs?**

3 A. Staff has issued a series of data requests asking for a breakdown of the \$4.0
4 million in O&M costs, the current resource makeup of the VPP, and the
5 Company's ability to scale up the program given the Company's current
6 resources and VPP strategy.

7 **Q. What did Staff learn about the makeup of the \$4.0 million in**
8 **incremental VPP O&M?**

9 A. The \$4.0 million in incremental VPP O&M is comprised of a mix of one-time
10 costs and ongoing costs, with one-time costs accounting for approximately
11 **[BEGIN CONFIDENTIAL]** [REDACTED] **[END CONFIDENTIAL]** of the
12 requested increase.¹⁶ Even if all these costs were determined to be prudent,
13 Staff believes it to believes it is improper to include one-time costs in base
14 rates.

15 Further, Staff notes that the Company's breakdown of the \$4.0 million
16 includes a variety of line-item expenses that are attributed to **[BEGIN**
17 **CONFIDENTIAL]** [REDACTED]

[REDACTED]
[REDACTED]
[REDACTED] **[END CONFIDENTIAL]**

21 In addition to the cost concerns raised above, Staff notes that the
22 Company's VPP has made essentially no progress since the Company filed its

¹⁶ Staff/1703, Dlouhy/1, PGE response to Staff DR 221 Confidential Attachment A.

1 last rate case to integrate resources or expand even though it appears well
2 situated to do so.

3 **Q. Why does Staff believe that the Company has made essentially no**
4 **progress on its VPP between the last rate case and now?**

5 A. Staff notes that in UE 416, the Company stated that the VPP consisted of 230
6 MW of resources consisting of customer-sited diesel generators, batteries,
7 flexible load, and demand response programs.¹⁷ Staff issued a data request
8 asking the Company to provide the current makeup of resources in the VPP.
9 As of the Company's response on May 1, 2024, the Company's VPP still only
10 contains 140.85 MW of dispatchable resources.¹⁸ This is an increase of a
11 mere 0.35 MW from over a year ago.¹⁹

12 The remainder of the Company's VPP is comprised of customer programs,
13 such as demand response (DR) or electric vehicle (EV) charging programs.
14 Between 2022 and June 2024, the Company's summer flexible capacity has
15 increased from only 93 MW to 101 MW. Worryingly, the Company's winter
16 flexible capacity has *decreased* from 63 MW to 54 MW in the same interval.²⁰

17 **Q. Why does Staff believe that the Company is not currently constrained**
18 **by its current VPP resources?**

¹⁷ UE 416, PGE/700, Bekkedahl – Jenkins/22.

¹⁸ Staff/1702, Dlouhy/4, PGE Response to Staff DR 222.

¹⁹ Staff/1702, Dlouhy/1, PGE Response to Staff DR 425 in UE 416.

²⁰ Staff/1702, Dlouhy/6, PGE Response to Staff DR 596.

1 A. Staff asked whether the Company is limited in its VPP expansion for any
2 reason. Based on the Company's response, the Company does not face any
3 constraints that would limit future growth of the VPP.²¹

4 **Q. Based on the Company's current ability to expand the VPP, lack of**
5 **progress, and questionable need for VPP funding, do you believe that**
6 **the Company should be allowed to recover incremental O&M costs for**
7 **the VPP?**

8 A. No. While Staff believes that the VPPs can serve as a vitally important piece of
9 the decarbonization and reliability puzzle, Staff remains unconvinced that the
10 Company has demonstrated any incremental value of the VPP from the
11 Company's prior rate case.

12 **Q. Does Staff believe that the Company's communication about its VPP**
13 **strategy has been effective to date?**

14 A. No. In UE 416, Staff expressed its frustration that the Company's VPP strategy
15 appeared as part of a myriad of different dockets without a clear summary of
16 the overall approach.²² Staff also notes that the VPP appears to have some
17 clear overlaps with other Company technology initiatives that have not been
18 clearly articulated, such as the Advanced Distribution Management System
19 (ADMS) or the DER Management System (DERMS). Staff is concerned about
20 the potential for future double recovery of costs shared between these systems
21 or redundant investment and believes that there would be clear benefits to the

²¹ Staff/1702, Dlouhy/5, PGE Response to Staff DR 225.

²² UE 416, Staff/1100, Dlouhy/4.

1 Company, Staff, and stakeholders if the Company provided a periodic update
2 of the VPP on a more regular cadence.

3 **Q. Why does Staff believe that a periodic update on the VPP would be**
4 **beneficial?**

5 A. Staff notes that the VPP is only loosely discussed in the IRP and the DSP but
6 has been discussed as a holistic part of the Company's Flexible Load Multi-
7 Year Plan. Given the infrequency with which the Flexible Load Multi-Year Plan
8 is filed and the variety of other issues that are discussed, Staff believes that a
9 targeted filing focusing on the current state of the VPP, its costs, its size, and
10 its timelines would provide much needed clarity for planning and ratemaking
11 purposes. Staff believes that this should be filed annually as a standalone,
12 informational docket.

13 **Q. Does Staff believe that other actions should be taken to fill in the**
14 **current information gap about the VPP?**

15 A. Yes. As discussed previously, Staff believes that there is some
16 uncommunicated overlap between the VPP, ADMS, and DERMS that warrants
17 discussion. Staff recommends that the Company hold an informational
18 workshop with Staff and stakeholders that describes how the ADMS and the
19 DERMS functions may overlap or complement the role of the VPP and the
20 costs associated with each of these.

21 **Q. What is Staff's recommendation regarding the Company's VPP?**

22 A. Staff recommends that the Commission reject the \$4.0 million in requested
23 incremental VPP O&M expenses. Staff makes this recommendation after its

1 investigation revealed that the Company is well-situated to expand the VPP but
2 hasn't made any progress to do so since its last rate case, the Company's
3 reporting on the VPP has been lacking, and the Company **[BEGIN**

4 **CONFIDENTIAL]** [REDACTED]

5 [REDACTED] **[END CONFIDENTIAL]**

6 Further, Staff recommends that the Company take two actions to better
7 communicate and be held accountable for making tangible progress with the
8 VPP. First, Staff recommends the Company hold a workshop with Staff and
9 stakeholders to discuss how the ADMS, DERMS, VPP all work together and
10 how the Company proposes to separately identify or fairly allocate costs
11 between these three assets. Second, Staff recommends that the Company be
12 required to provide annual updates in a standalone reporting docket. These
13 updates would serve to fill in the gap between the Company's Flex Load Plan
14 filings and should include the following information:

- 15 • The size in MW of the VPP and the current resource makeup,
- 16 • A summary of actual incurred O&M costs and capital costs to date to
17 operate the VPP outside of costs to operate customer pilots and
18 programs recovered elsewhere,
- 19 • A summary of the customer-sited resources that are part of the VPP,
- 20 • A summary of the demand response or other customer programs that
21 have been integrated into the VP, and
- 22 • A list of the programs that are planned to be incorporated into the VPP
23 in the next year with an expected timeline.

1

ISSUE 3. CONSTABLE BATTERY

2

Q. Please describe the Constable battery project.

3

A. The Constable battery (formerly known as Evergreen) is a 75 MW battery

4

energy storage system (BESS) with 300 MWh of discharge. Constable is

5

being constructed using a Build-Deliver Agreement (BDA) with Mortensen.²³

6

The Company explains that the BDA is structured as a fixed-price contract to

7

hedge against possible schedule delays or cost overruns.²⁴ The Company

8

expects that Constable will be operational by December 31, 2024, but requests

9

the use of a tracker in case the battery experiences construction delays.²⁵ The

10

Company expects the battery to have an Effective Load Carrying Capability

11

(ELCC) of 44 MW, which is approximately 59 percent of Constable's 75 MW

12

nameplate capacity.

13

Q. What are the costs associated with Constable?

14

A. Constable's gross plant is approximately \$157.1 million.²⁶ The Company

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expects Constable to incur approximately \$1 million in transmission and

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distribution O&M expenses, \$0.1 million in insurance and A&G expenses, \$2.4

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million in property taxes, \$8.3 million in depreciation expenses, and a \$2.6

18

million benefit in accumulated deferred income taxes (ADIT). In addition to

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these base rates amounts, the Company forecasts an annual benefit of \$9.6

²³ PGE/500, Felton/21.

²⁴ PGE/500, Felton/23.

²⁵ PGE/200, Batzler – Ferchland/2.

²⁶ PGE/500, Felton/24.

1 million in net variable power costs (NVPC) benefits. The NVPC benefits are
2 addressed in docket UE 436.

3 Excluding the Company's proposed Investment Tax Credit (ITC)
4 amortization proposal, the Company's total expected revenue requirement for
5 Constable is \$17.3 million.²⁷ The Company proposes an ITC amortization
6 mechanism for both its Constable and Seaside batteries that Staff will address
7 in a later section.

8 **Q. What items did Staff examine to determine whether the Constable**
9 **battery should be considered prudent?**

10 A. Staff examined the 2021 RFP process that led to the eventual selection of
11 Constable as a dispatchable resource, the expected capital costs of Constable
12 in this docket relative to the project's bid, and the Company's proposed cost
13 recovery mechanism for Constable. While Staff holds concerns about the
14 choice of parameters used to model the dispatch of Constable, these concerns
15 are addressed in Staff's testimony in UE 436.²⁸

16 **Q. Please summarize the 2021 RFP and the circumstances that led to the**
17 **procurement of Constable.**

18 A. The Company's 2021 RFP sought to fill an identified capacity need of 511 MW
19 by 2025.²⁹ In this RFP, docketed as UM 2166, the Company sought to procure
20 both renewable and non-emitting dispatchable resources. At the end of the
21 RFP process, the Company faced a different regulatory regime under Oregon

²⁷ PGE/500, Felton/25.

²⁸ UE 436, Staff/400, Drennan/9.

²⁹ PGE/500, Felton/14.

1 House Bill 2021 and identified a final shortlist that contained projects with
2 cumulative MWs significantly in excess of the RFP targets, as noted by the
3 Independent Evaluator.³⁰ As a result, the Commission ultimately adopted
4 Staff's recommendation in UM 2166 to retain the IE to oversee the contract
5 negotiations following the acknowledgement of the final shortlist. Ultimately,
6 the 2021 RFP resulted in the Company's benchmark bids for the Clearwater
7 wind project, the Constable battery, and the Seaside battery being selected
8 and built.

9 **Q. Has Staff expressed concerns with the 2021 RFP in other proceedings?**

10 A. Yes. Staff expressed concerns about possible anticompetitive action by PGE
11 in the 2021 RFP related to PGE's adherence to its own RFP criteria and
12 treatment of other bids.³¹ Many stakeholders have also raised concerns about
13 PGE's RFP actions. Although this concern was expressed in regard to the
14 Clearwater project, which was subject to a different set of scoring criteria than
15 the non-emitting dispatchable projects, Staff was concerned that PGE's actions
16 in the 2021 RFP and possibly prior RFPs led to a less than competitive
17 procurement process.

18 **Q. How would PGE's actions in past RFPs influence the competitiveness**
19 **in the 2021 RFP?**

20 A. As has been pointed out by stakeholders in other proceedings, PGE has a
21 history of dominating its own RFP selections.³² Given the significant time,

³⁰ See Docket No. UM 2166, Staff Report filed June 29, 2022.

³¹ See UE 427, Staff/200.

³² UE 427, NewSun/100, Stephens/31.

1 resource, and financial costs to even submit a bid into an RFP, Staff worries
2 that this past history may dissuade bidders from participating in a future RFP.
3 Staff and the Commission raised this concern in UE 427 as well.³³ To see
4 whether this was the case, Staff requested the Company list the quantity of
5 bidders, proposals, benchmark proposals, counterparties that made the final
6 shortlist, proposals on the final shortlist, and benchmark proposals on the final
7 shortlist over the previous five RFPs.

8 **Q. What did Staff learn while analyzing this data request?**

9 A. Nothing. The Company refused to answer the data request, claiming that it
10 was overly broad and unduly burdensome.³⁴ Staff struggles to understand why
11 compiling summary statistics, available within the Company's internal records,
12 would pose such challenges.

13 **Q. What does Staff recommend given the Company's failure to answer the**
14 **data request about past RFP outcomes?**

15 A. Staff recommends a disallowance of \$5.0 million to the Company's overall rate
16 base. PGE's refusal to respond to Staff's data request hinders Staff's ability to
17 confirm that the competitiveness of PGE's RFPs is not declining in response to
18 continued own-resource selections by PGE. Staff does not think the absence
19 of information in this circumstance should weigh against Staff, but instead,
20 should weigh against PGE. In other words, PGE should not be allowed to

³³ See Order No. 24-091.

³⁴ Staff/1702, Dlouhy/3, PGE Response to DR 180.

1 avoid scrutiny and a possible disallowance by refusing to answer Staff data
2 requests.

3 **Q. How did Staff determine that an additional \$5 million reduction to rate**
4 **base is fair?**

5 A. Staff chose an amount that seemed to capture approximately a one percent of
6 the total gross plant for Constable and Seaside. Staff feels that this amount is
7 not overly punitive and welcomes the Company to bring forward the evidence
8 that is needed to address Staff and other stakeholder's concerns about
9 diminished RFP competitiveness in the next round of testimony.

10 **Q. How do the filed capital costs for the Constable battery compared to**
11 **the capital costs presented in the 2021 RFP?**

12 A. **[BEGIN HIGHLY CONFIDENTIAL]** [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED] **[END HIGHLY CONFIDENTIAL]**

19 **Q. Has Staff done anything else to investigate the capital costs**
20 **associated with Constable?**

21 A. Yes. In addition to the analysis presented above, Staff investigated the
22 Company's workpapers to calculate Constable's revenue requirement.

23 **[BEGIN CONFIDENTIAL]** [REDACTED]

█ [REDACTED]
█ [REDACTED]
█ [REDACTED] [END CONFIDENTIAL] [BEGIN HIGHLY CONFIDENTIAL] [REDACTED]
█ [REDACTED]
█ [REDACTED] [END HIGHLY CONFIDENTIAL]

6 **Q. Based on Staff’s analysis, does Staff believe that changes should be**
7 **made to Constable in order for it to be viewed as a prudent**
8 **investment?**

9 A. Yes. In addition to the \$5 million disallowance discussed above, Staff
10 recommends that Constable’s gross plant be reduced by \$14 million to \$143
11 million.

12 **Q. What is the Company’s proposed ratemaking treatment for the**
13 **Constable battery?**

14 A. The Company proposes to incorporate the Constable battery into rates through
15 what Staff refers to as a “tracker,” which is a tariff to recover the costs of
16 Constable that would become effective upon the on-line date of the battery.³⁵
17 The Company proposes the same treatment for the Seaside battery as well.

18 **Q. Does Staff believe that the use of a tracker is appropriate for the**
19 **Constable battery?**

20 A. Yes. Although the Company expects the Constable battery to be done before
21 the rate effective date, Staff understands that construction delays may result in
22 small delays to Constable’s commercial online date. Staff believes that it is

³⁵ PGE/200, Batzler – Ferchland/3.

1 reasonable to give some time allowance for the Company to incorporate
2 Constable into rates if it becomes used and useful shortly after the rate
3 effective date. Staff, however, recommends certain conditions be put on the
4 tracker to protect customers from potential plant delays or cost overruns.

5 **Q. What conditions does Staff believe should be put into place on the**
6 **Constable tracker?**

7 A. Staff recommends that similar conditions be placed on the Constable tracker
8 that were placed on the Carty tariff rider approved in Commission Order No.
9 15-356. In particular, Staff recommends the following:

- 10 • PGE must file an attestation when Constable is put into service.
- 11 • If Constable is not operational by January 31, 2025, then PGE must file
12 a new ratemaking request to include Constable in rates.
- 13 • For ratemaking purposes in this docket, the gross plant will be the lesser
14 of the \$143 filed by PGE in this docket or actual gross plant. Staff
15 makes this recommendation to balance the flexibility given to PGE by a
16 tracker with customer protection from cost overruns. This
17 recommendation is not intended to foreclose the Company from
18 updating the gross plant in a future proceeding, provided that any
19 additional capital costs are deemed prudent.

1

ISSUE 4. SEASIDE BATTERY

2

Q. Please describe the Seaside battery project.

3

A. The Seaside battery is a 200 MW BESS with 800 MWh of discharge. Seaside is being constructed using a Build-Transfer Agreement (BTA) with Eolian.³⁶

4

5

Much like the BDA associated with Constable, the Company explains that the

6

BTA is structured as a fixed-price contract to hedge against possible schedule

7

delays or cost overruns.³⁷ The Company expects that Seaside will be

8

operational approximately six months after the rate effective date of this

9

proceeding, but requests the use of a tracker.³⁸ The Company expects the

10

battery to have an Effective Load Carrying Capability (ELCC) of 107 MW,

11

which is approximately 54 percent of Constable's 200 MW nameplate

12

capacity.³⁹ It is also worth noting that Seaside was bid into the 2021 RFP as

13

75 MW and 125 MW options but was increased to a 200 MW option following

14

the filing of the final shortlist after the seller acquired more land adjacent to the

15

project.⁴⁰

16

Q. What are the costs associated with Seaside?

17

A. Seaside's gross plant is approximately \$396 million.⁴¹ The Company expects

18

Seaside to incur approximately \$3 million in transmission and distribution O&M

19

expenses, \$6.6 million in property taxes, \$20.9 million in depreciation

³⁶ PGE/500, Felton/26.

³⁷ PGE/500, Felton/27.

³⁸ PGE/200, Batzler – Ferchland/2.

³⁹ PGE/500, Felton/26.

⁴⁰ PGE/500, Felton/20.

⁴¹ PGE/500, Felton/28.

1 expenses, and a \$6.6 million benefit in accumulated deferred income taxes
2 (ADIT). In addition to these base rates amounts, the Company forecasts an
3 annual benefit of \$20.7 million in net variable power costs (NVPC) benefits.
4 The NVPC benefits are addressed in docket UE 436.

5 Excluding the Company's proposed Investment Tax Credit (ITC)
6 amortization proposal, the Company's total expected revenue requirement for
7 Seaside is \$49.5 million.⁴² The Company proposes an ITC amortization
8 mechanism for both its Constable and Seaside batteries that Staff will address
9 in a later section.

10 **Q. What items did Staff examine to determine whether the Seaside battery**
11 **should be considered prudent?**

12 A. Staff examined the 2021 RFP process that led to the eventual selection of
13 Constable and Seaside as dispatchable resources, the circumstances
14 surrounding the increase in the Seaside capacity from 125 MW to 200 MW,
15 the expected capital costs of Seaside in this docket relative to the project's bid,
16 and the Company's proposed cost recovery mechanism for Seaside.

17 **Q. Do many of Staff's concerns regarding the 2021 RFP process overlap**
18 **with the concerns expressed regarding Seaside?**

19 A. Yes. Staff's concerns about the competitiveness of the 2021 RFP and PGE's
20 failure to address Staff's data request to understand the competitiveness at a
21 high level remain relevant. Staff's recommended \$5 million disallowance in the
22 previous section is meant to be a total disallowance for both Constable and

⁴² PGE/500, Felton/25.

1 Seaside. In addition to this disallowance, Staff initially held concerns about the
2 process that eventually led to Seaside increasing its capacity from 125 MW to
3 200 MW.

4 **Q. What concerns did Staff have about the decision to increase Seaside's**
5 **capacity from 125 MW to 200 MW?**

6 A. Staff has previously expressed concerns about the 2021 RFP process and
7 potential perception of anticompetitive outcomes. The large increase in the
8 project's size *after* the conclusion of the RFP process raised concerns about
9 whether Seaside should have been bid in with a 200 MW option into the 2021
10 RFP, when PGE became aware of the 200 MW option, and how the 75 MW
11 capacity increase changes the system value of Seaside.

12 **Q. Why does Staff think that Seaside should have bid into the 2021 RFP?**

13 A. Staff notes that a bidder was allowed to submit multiple versions of the same
14 project to bid into the 2021 RFP. [BEGIN HIGHLY CONFIDENTIAL] ██████████

██████████ ██████████ [END HIGHLY CONFIDENTIAL] ⁴³ Upon further investigation, Staff
17 noted that some parts of the RFP design may have dissuaded PGE from
18 submitting a 200 MW option into the 2021 RFP.

19 **Q. What parts of the 2021 RFP design would have dissuaded PGE from**
20 **submitting a 200 MW option for Seaside into the 2021 RFP?**

21 A. Staff notes that the minimum bidding requirements state that a bidder must
22 demonstrate dependable site control by possessing a title to the site, an

⁴³ Staff/1704, Dlouhy/1, PGE Response to Staff DR 171, HC Attachment C.

1 executed lease agreement, an executed easement, or an executed option
2 agreement applicable to a minimum of 80 percent of the project site.⁴⁴ If PGE
3 or Eolian did not have rights to the land that was eventually acquired, then they
4 may not believe that it would be worth submitting a 200 MW bid option into the
5 2021 RFP.

6 **Q. Does this necessarily preclude PGE and Eolian from submitting a 200**
7 **MW option into the 2021 RFP as an option?**

8 A. No. Staff notes that non-conforming bids are a fairly common occurrence in
9 the RFP process. In fact, PGE's Clearwater facility was bid into the 2021 RFP
10 and eventually selected despite not meeting the transmission minimum bidding
11 requirements.⁴⁵ Staff believes that if PGE and its counterparty had sufficient
12 notice that it was planning to acquire the adjacent land before or during the
13 2021 RFP process, then a non-conforming bid could have been submitted.

14 **Q. When did the Commission acknowledge the 2021 RFP final shortlist**
15 **and when did the Company become informed of Eolian's plans to build**
16 **a 200 MW battery?**

17 A. The final shortlist was submitted on May 5, 2022, and acknowledged in Order
18 No. 22-315 following the Special Public Meeting on July 14, 2022. According
19 to the Company's response to Staff DR 175, the Company was made aware of
20 Eolian's decision to move forward with a 200 MW project on March 2, 2023.⁴⁶

21 **[BEGIN HIGHLY CONFIDENTIAL]** [REDACTED]

⁴⁴ Staff/1705, Dlouhy/19, Excerpt from 2021 RFP (Page 16).

⁴⁵ UE 427, Staff/200, Dlouhy/13.

⁴⁶ Staff/1702, Dlouhy/2, PGE Response to Staff DR 175.

[REDACTED]

[REDACTED]

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[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED] [END HIGHLY CONFIDENTIAL]

14 Q. Based on this finding, does Staff believe that PGE acted improperly by
15 not submitting a 200 MW bid into the 2021 RFP

16 A. [BEGIN CONFIDENTIAL] [REDACTED]

[REDACTED] [END
18 CONFIDENTIAL] Staff does not believe that it would be reasonable for the
19 Company and Eolian to submit a 200 MW benchmark option for the Seaside
20 bid. According to the Company's response to Staff DR 603, Eolian acquired
21 the deed to the additional land used to build the 200 MW option for Seaside on

⁴⁷ Staff/1704, Dlouhy/2, HI CONF Attachment to PGE Response to Staff DR 174.

1 June 1, 2023.⁴⁸ The final shortlist in the 2021 RFP was submitted on May 5,
2 2022, and benchmark bids were due on January 4, 2021, meaning that it would
3 be impracticable for the Company and Eolian to submit a 200 MW option of
4 their benchmark bid on the 2021 RFP timeline.

5 **Q. How did the decision to pursue a 200 MW battery instead of a 125 MW**
6 **battery affect the cost of Seaside?**

7 A. The Company describes in its opening testimony that the 200 MW battery has
8 the same cost on a per kW basis as the 125 MW option.⁴⁹ [BEGIN HIGHLY
9 CONFIDENTIAL] [REDACTED]

10 [REDACTED] [END HIGHLY

11 CONFIDENTIAL] Staff review of the Company's workpapers and DR
12 responses confirm that this is the case in the context of the RFP modeling.

13 **Q. Do the costs modeled in the RFP and agreed to in the BTA contract**
14 **match the costs that the Company seeks to recover in this docket?**

15 A. No. Staff investigated the RFP costs and the final contract costs and found
16 that they do not align with the gross plant costs modeled in the revenue
17 requirement workpapers. [BEGIN HIGHLY CONFIDENTIAL] [REDACTED]

18 [REDACTED]

19 [REDACTED] [END

20 HIGHLY CONFIDENTIAL] [BEGIN CONFIDENTIAL] [REDACTED]

21 [REDACTED]

⁴⁸ Staff/1702, Dlouhy/7, PGE Response to Staff DR 603.
⁴⁹ PGE/500, Felton/20.

[REDACTED]

[END CONFIDENTIAL]

Q. Based on this finding, do you recommend that an adjustment be made to Seaside's gross capital in this rate case?

A. If the Commission were to adopt the Company's proposed tracker for Seaside, Staff would recommend that the rate base for Seaside be reduced by \$44 million. However, Staff recommends that the Commission reject PGE's Seaside tracker, and if the Commission does so, Staff's recommended gross plant adjustment becomes irrelevant.

Q. Why does Staff oppose the inclusion of the tracker for Seaside?

A. Staff opposes the tracker for two main reasons. First, Staff notes that the Company is potentially requesting a tracker for *two* resources. Staff is unaware of a rate case where a Company has requested that two utility-scale resources be incorporated into rates via a tariff rider and believes that the Company could have easily better timed their rate case to avoid asking for a tracker.

Second, although the Commission has approved trackers up to six months beyond the rate effective date of a rate case in the past, the current environment of rate pressure and increasingly bold utility cost recovery filings lead Staff to believe that a tracker so far removed from the rate effective date is unwarranted.

Q. What concerns does Staff have with trackers?

1 A. Traditionally, utilities were expected to absorb some level of regulatory lag in
2 the time between when an asset is put into service and when the utility could
3 update its rates to recover costs associated with those assets. There have
4 always been mechanisms that create exceptions to this rule, such as deferrals,
5 automatic adjustment clauses, and tariff riders such as the ones that the
6 Company proposes. Apart from mechanisms covered by statute, it is up to the
7 Commission's discretion whether or how to balance the administrative
8 efficiency of using these mechanisms with the risk sharing and fair
9 expectations of regulatory lag.

10 Staff notes that a tracker for a resource that may or may not be online by
11 the rate effective date already shifts cost risk from the Company to the
12 customer. Staff was agreeable to this shift for Constable given the nearness of
13 Constable's commercial online date to the rate effective date. However, to ask
14 for a tracker for a second, unrelated resource further shifts this risk onto
15 customers in a way that is not properly balanced between the Company and its
16 customers.

17 Additionally, Staff notes that Seaside is not expected to be completed until
18 June 2025, meaning that the Company's second proposed tracker is for a
19 resource that comes online approximately six months after the rate effective
20 date of this case. Apart from the administrative inefficiency of dealing with two
21 separate trackers with effective dates in the months following the rate effective
22 date, Staff notes that this eliminates *all* possible regulatory lag associated with
23 Seaside and Constable even though their commercial online dates are

1 approximately six months apart, effectively shifting any cost recovery risk onto
2 customers.

3 **Q. Could the Company have found a way to recover these two resources**
4 **through traditional means while minimizing regulatory lag?**

5 A. Yes. The Company could have waited to file a rate case by approximately six
6 months and targeted a rate effective date of July 1, 2025. This would have
7 incurred approximately six months of regulatory lag on the Constable battery
8 and at most mere days' worth of regulatory lag on the Seaside battery if there
9 were no construction delays. Based on the Company's filed revenue
10 requirement for Constable of \$17.3 million, the six month gap between the in-
11 service and rate effective dates for Constable would have amounted to less
12 than \$10 million in regulatory lag out of two assets whose filed gross plant
13 exceeds half a billion dollars.

14 **Q. When has the Commission approved a tracker for a resource six**
15 **months after the rate effective date?**

16 A. The Commission approved a tracker for PGE's Carty plant in Order No. 15-
17 356, which approved the parties' stipulations in PGE's 2016 rate case, UE 294.
18 As proposed, the tracker allowed PGE to incorporate Carty into rates up to
19 approximately seven months after the rate effective date of UE 294.⁵⁰
20 However, as Staff has stated before, Staff believes that the circumstances in
21 this rate case are substantially different than in UE 294 and do not merit the
22 same treatment.

⁵⁰ Order No. 15-356, page 6.

1 **Q. Why does Staff believe that the circumstances are different in this rate**
2 **case than in UE 294?**

3 A. Staff notes that rate pressure concerns are much more severe now than they
4 were in 2016. As an example, UE 294 had a stipulated one percent increase
5 to revenue requirement.⁵¹ PGE's rate case from the previous year, UE 283,
6 had a stipulated increase of 2.56 percent.⁵²

7 Those increases are trivial relative to the Company's exceptionally high
8 asks in its last rate case and this rate case. In UE 416, parties reached
9 stipulations that led to an overall rate increase of 18 percent due to both the
10 rate case and power costs.⁵³ In this proceeding, PGE is requesting an
11 additional 7.4 percent inclusive of power costs.⁵⁴

12 It is the Commission's duty to set fair, just, and reasonable rates for
13 investor-owned utilities. Staff believes that it is inherently unfair to customers
14 to allow PGE to use a tracker to incorporate a plant into rates six months after
15 the rate effective date in light of recent rate pressure and the Company's
16 unwillingness to accept any form of regulatory lag. The Company's proposal
17 applies added rate pressure to customers in a time where customers are
18 already experiencing perceived unjust and unreasonable rate pressure.

⁵¹ Order No. 15-356, page 1.

⁵² Order No. 14-422, page 1.

⁵³ See PGE's Advice No. 23-40.

⁵⁴ PGE/200, Batzler – Ferchland/3.

1 **Q. The Company discusses its ITC proposal as a way to mitigate rate**
2 **pressure. Does Staff believe that the Company's ITC proposal is a**
3 **proper way to address rate pressure?**

4 A. No. Staff's opposition to the Company's ITC proposal and disagreements with
5 the Company's advertised values of the ITC proposal will be discussed in the
6 next section.

7 **Q. Please summarize Staff's recommendation regarding the Seaside**
8 **battery and the Company's proposed tracker.**

9 A. Staff recommends that the Commission reject PGE's proposed tracker for
10 Seaside as it will not be used and useful by the rate effective date and the
11 current environment of back-to-back rate cases and overall rate pressure do
12 not support use of this extraordinary rate mechanism.

13 If the Commission were to approve the tracker, Staff recommends that the
14 gross plant for Seaside be reduced by \$44 million. Staff also recommends that
15 any recovery under a tracker be limited to lower of PGE's actual costs or the
16 adjusted amount recommended in this testimony.

ISSUE 5. CONSTABLE AND SEASIDE ITC AMORTIZATION

1
2 **Q. What is the Company's ITC amortization proposal and how large are**
3 **the ITCs?**

4 A. The Company intends to amortize the ITCs associated with the Constable and
5 Seaside batteries through a separate schedule outside of base rates over the
6 course of five years. In year one, the Company would amortize 35 percent of
7 the full value of the ITCs, and then subsequently reduce the amount amortized
8 each year until the ITCs are fully amortized after five years.⁵⁵

9 Both Constable and Seaside are eligible for ITCs equal to at least 30
10 percent of the projects' eligible capital costs. Constable is expected to
11 generate \$41.9 million in ITCs while Seaside is expected to generate \$105.3
12 million in ITCs. In addition to these amounts, the Company states that it is
13 exploring whether Seaside would qualify for an Energy Community benefit that
14 would add an additional 10 percent ITC benefit on top of the existing 30
15 percent benefit. Between Seaside's and Constable's ITCs, PGE's frontloaded
16 proposal would return \$51.5 million to customers in 2025.

17 **Q. Does Staff have concerns about the Company's decision to frontload**
18 **the ITC amortization over the course of five years?**

19 A. Yes. While the Company presents its proposal as a proactive measure to
20 mitigate near term rate pressure, the steep drop off in benefits after five years
21 will place greater burden on customers in the long run. Staff is concerned that
22 the near-term benefits of the Company's proposal does not provide enough

⁵⁵ PGE/500, Felton/31.

1 mitigation for the drivers of near-term rate pressure and creates
2 intergenerational equity concerns.

3 **Q. Why does Staff believe that frontloading the amortization of the ITCs**
4 **associated with Constable and Seaside does not address near-term**
5 **rate pressure?**

6 A. Staff believes that the greatest driver of rate pressure at the moment is the
7 Company's lack of willingness to absorb even the slightest bit of regulatory lag.
8 This can be seen in every facet of the Company's current rate case filing,
9 including the *two* separate tracker proposals, the Company's investment
10 recovery mechanism, and disregard for the impacts to customers coming to
11 grips with a large increase following the conclusion of UE 416. While
12 amortizing some ITC benefits in the near term may take some of the sting out
13 of a second large rate increase in less than a year, Staff believes that it fails to
14 offset the Company's myriad of unbalanced proposals to avoid any regulatory
15 lag in this rate case. Even if a front-loaded ITC amortization schedule does
16 mitigate some near-term rate impact, Staff has serious concerns about the
17 balance of those benefits with the intergenerational equity issues created by
18 eliminating any ITC benefits after five years.

19 **Q. What does Staff mean by intergenerational equity?**

20 A. While exact definitions and applications may vary, intergenerational equity can
21 be summarized as fairness or equity across time or between generations. As it
22 applies to electricity regulation, this means requires balancing of
23 considerations. First, whether a decision enacted today for the sake of current

1 customers does has any unfair, unjust, or unreasonable impacts to future
2 customers. Second whether customers today are paying too much for benefits
3 that will accrue in the future. Front-loading and back-loading ITCs have
4 intergenerational equity concerns, but amortizing over the life of the asset
5 provides a balanced approach of near and long-term rate pressure.

6 **Q. Why does Staff believe that the Company's ITC amortization proposal**
7 **causes intergenerational equity concerns?**

8 A. It is common practice to spread the depreciation or amortization costs of an
9 asset over the life of the asset in order to ensure that every cohort of
10 customers that benefits from the asset pays their fair share of operational and
11 capital costs associated with the asset. The Company expects the Constable
12 and Seaside batteries to operate for far longer than five years, but the ITCs
13 would be fully amortized after five years. This means that a customer that is
14 new to PGE's system in year six of the batteries' operational lives will be
15 subsidizing customers who were on PGE's system earlier.

16 While there may be policy reasons to create this intergenerational cost
17 shift, Staff worries that the utility's investment to comply with HB 2021 could
18 create steep increases in future costs in addition to the costs that are being
19 incurred today. Staff worries about a scenario in which a new large swath of
20 costs that arrive in 2030 is exacerbated by the completion of the Company's
21 proposed ITC amortization.

22 **Q. How does Staff propose that the Company treat the ITCs for the**
23 **purpose of ratemaking?**

1 A. Staff proposes that the Company amortize the ITCs over the life of the
2 Constable and Seaside batteries. This effectively treats the ITCs as a
3 reduction of the total rate base of the Constable and Seaside batteries prior to
4 amortization. Staff notes that this is a common regulatory practice that spreads
5 the benefit of the ITCs across the life of the asset. While this results in a lower
6 near-term benefit, this eliminates the intergenerational equity concern Staff
7 raised above.

ISSUE 6. NONRESIDENTIAL TIME OF USE RATES**Q. What are Time of Use (TOU) rates?**

A. TOU is a loose term for a volumetric rate structure that varies with the time of day, day of week, season, or some combination of those time frames. At a high level, this rate structure can allow a utility to better align volumetric rates with periods where electricity tends to be more expensive and send signals to customers about when it would be valuable reduce or shift their load.

Q. Why is the Company coming forward with a new non-residential TOU proposal in this rate case?

A. As described in the Company's opening testimony, the Fourth Partial Stipulation in UE 416 approved in Order No. 23-386 directed the Company to hold a workshop regarding its TOU pricing for large non-residential customers and either justify why the current time structures are appropriate or come forward with a new proposal.⁵⁶ This direction applied to Schedules 83, 85, 89, and 90.

Q. Has PGE responded to the direction given in Order No. 23-386?

A. Yes. The Company provides a new structure for the on-peak windows and rates for Schedules 38, 83, 85, and 89, and proposes no change to Schedule 90 based on its load factor.

Q. Please describe how the Company has updated the on-peak window for Schedules 38,83, 85, and 89.

⁵⁶ PGE/900, Macfarlane – Pleasant/5.

1 A. The Company currently only has an on-peak and an off-peak window for these
2 schedules. For Schedule 38, the on-peak window is currently 7 a.m. through 8
3 p.m. Mondays through Fridays. For Schedules 83, 85, and 89, the on-peak
4 window is 6 a.m. to 10 p.m. on Mondays through Saturdays.⁵⁷

5 The Company's updated proposal creates a common on-peak, a mid-
6 peak, and an off-peak window for all four of these schedules. Under this new
7 proposal:

- 8 • The on-peak window runs 4 p.m. to 10 p.m. on Mondays through
9 Fridays.
- 10 • The mid-peak window runs 6 a.m. to 4 p.m. on Mondays through
11 Fridays, and 6 a.m. to 10 p.m. on Saturdays.
- 12 • The off-peak window runs 10 p.m. to 6 a.m. on Mondays through
13 Saturdays and all hours on Sundays.⁵⁸

14 The Company states that the mid-peak and on-peak windows were structured
15 to align with the North American Electricity Reliability Corporation's (NERC)
16 designation of heavy-load hours and light-load hours.⁵⁹ The Company chose
17 to delineate between the on- and mid-peak hours based on the historical Mid-
18 Columbia (Mid-C) market prices, hourly load values, and hourly loss of load
19 probability (LOLP) analysis.⁶⁰

⁵⁷ PGE/900, Macfarlane – Pleasant/6.

⁵⁸ Id.

⁵⁹ PGE/900, Macfarlane – Pleasant/8.

⁶⁰ PGE/900, Macfarlane – Pleasant/7.

1 **Q. Does Staff agree with the Company’s decision to create three TOU**
2 **windows instead of two for these large, non-residential customers?**

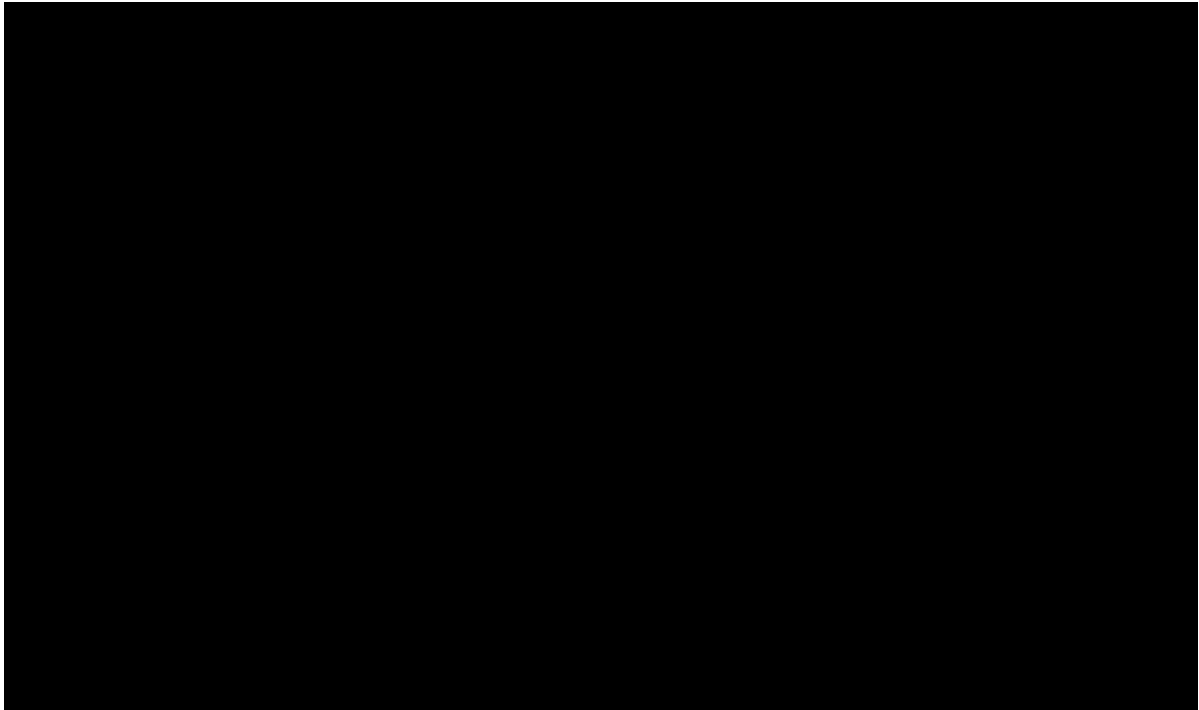
3 A. Yes. While Staff has expressed concerns about overcomplicating the TOU
4 structure for residential customers, which may cause inaction rather than price
5 responsiveness, Staff is less concerned about that for large, non-residential
6 customers. It is Staff’s assumption that these large customers are generally
7 savvier and more able to respond to nuanced price signal than the typical
8 residential customer that may face greater time or bandwidth constraints.

9 **Q. Does Staff believe that the Company’s choice in on-, mid-, and off-peak**
10 **windows aligns with the findings of the Company’s most recent LOLP**
11 **assessment?**

12 A. Yes. Highly Confidential Figure 1 contains PGE’s Weekday LOLP analysis
13 from its most recent IRP, LC 80.

14 **Highly Confidential Figure 1: PGE’s Weekday LOLP Analysis**

15 **[BEGIN HIGHLY CONFIDENTIAL]**



1

2

[END HIGHLY CONFIDENTIAL]

3

[BEGIN HIGHLY CONFIDENTIAL] [REDACTED]

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[REDACTED]

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[REDACTED] **[END HIGHLY CONFIDENTIAL]**

11

Q. Please describe how the Company has chosen to determine the on-peak, mid-peak, and off-peak rates.

12

13

A. At a high level, the Company's rate calculation proposal allocates the total

14

energy costs for each of the schedules according to the proportional costs to

1 serve the customer class during each window. In particular, the Company
 2 computes the average hourly forecasted Mid-C price within each window and
 3 multiplies that amount by the proportion of the customer class's forecasted
 4 kWh consumed in that window. The Company refers to this value as the
 5 proportional marginal energy cost.⁶¹ The total energy costs for the customer
 6 class are then divided according to the ratio of the proportional marginal energy
 7 costs for each window. The total energy cost is then divided by the total
 8 forecasted kWh for each window to arrive at the designed price for each
 9 window. Based on Staff's investigation of the Company's workpapers, it
 10 appears that the Company applied some small changes to the calculated price
 11 differential when setting the actual TOU rate.

12 **Q. In effect, what is the price differential for the on-, mid-, and off-peak**
 13 **volumetric rates for each of these four schedules?**

14 A. Table 1 below contains the price differential relative to the on-peak rate for
 15 each of the four schedules.

16 **Table 1: PGE's Proposed TOU Differentials Relative to the On-Peak Rate**

Rate	Schedule 38	Schedule 83	Schedule 85	Schedule 89
On-Peak	-	-	-	-
Mid-Peak	-1.0 ¢/kWh	-0.8 ¢/kWh	-0.8 ¢/kWh	-0.8 ¢/kWh
Off-Peak	-3.0 ¢/kWh	-2.0 ¢/kWh	-2.0 ¢/kWh	-2.0 ¢/kWh

17
 18 **Q. What did Staff do to investigate the Company's proposed rate**
 19 **calculation for these four schedules?**

⁶¹ PGE/900, Macfarlane – Pleasant/9.

1 A. Staff began by investigating the Company's workpapers to verify that the
2 methods the Company describes aligned with the rate calculations. This
3 investigation raised questions about the Company's chosen deviations from the
4 calculated rate differential as prescribed by their methodology.

5 Given that transactions at the Western Energy Imbalance Market (EIM)
6 are used as the marginal cost resource by other utilities and in other use
7 cases, Staff also investigated whether using historical price data from the
8 Western EIM would result in substantially different on-, mid-, and off-peak
9 prices than the Company's forecasted Mid-C prices.

10 **Q. What did Staff learn upon investigating the Company's workpapers to**
11 **calculate the TOU price differentials?**

12 A. Staff found that the Company applied some form of rounding to the calculated
13 price differentials in a way that has neither a significant effect or clear reason.
14 In particular, Staff notes that the Company's methodology indicates that the
15 Schedule 38 On-Peak to Mid-Peak differential should be 1.3 cents/kWh instead
16 of 1.0 cents/kWh. While one might assume that this was done to create a
17 clean whole-cent difference between the on-, mid-, and off-peak prices, Staff
18 notes that the price differentials for the other three schedules are not whole
19 numbers on a cents/kWh basis. Even though the difference in forecasted
20 revenue is small, this results in the Company forecasting a small under-
21 collection of Schedule 38 revenues. Staff does not believe this difference
22 would be material if the Company's methodology were implemented, but Staff
23 finds the Company's adjustment to its rate calculation puzzling.

1 **Q. What average hourly Mid-C prices did the Company use for each of the**
2 **three TOU windows?**

3 A. Figure 2 from PGE/900 contains the average forecasted hourly Mid-C prices
4 for the three TOU windows and is reproduced below.

5 **PGE Figure 2 from PGE/900**

Schedule 83 Example of Marginal Cost Allocations

Window	Average Hourly Forecasted Mid-C Price	Proportional kWh	Proportional Marginal Energy Costs
On-peak	98.14	19.1%	23.0%
Mid-peak	85.22	45.5%	47.5%
Off-peak	67.99	35.4%	29.5%

6
7 Of note, PGE's calculated average hourly prices denote a proportionally
8 smaller change between the on-peak and the mid-peak than the mid-peak and
9 the off-peak. When it comes to calculating the TOU differentials, this would
10 result in a relatively larger price difference between the mid- and off-peak than
11 between the on- and mid-peak.

12 **Q. What did Staff learn from its investigation into historical EIM and Mid-C**
13 **prices?**

14 A. Staff requested historical hourly price data from Mid-C and the EIM dating back
15 to 2018. Even though Staff requested data dating back to 2018, Staff felt that it
16 would be more appropriate to compare the Company's forecasted hourly Mid-C
17 prices to historical hourly prices from 2022 and 2023. Staff made this choice
18 because 2022 represents the first year of relative normalcy following the
19 pandemic and is more likely to capture the effects of recent extreme weather
20 and grid tightness on power prices than earlier data.

1 Throughout this investigation, Staff found that whether the historical Mid-C
 2 prices or EIM prices were considered, the difference between the on-peak and
 3 mid-peak was substantially larger than the price differential between the mid-
 4 peak and off-peak. Table 2 below shows the comparison of average hourly
 5 prices for each window as filed by the Company and when historical EIM and
 6 Mid-C prices are considered. Evidently, when both the historical Mid-C prices
 7 and EIM prices are considered, the historical difference in the spot market price
 8 of electricity appears to be much more stark between the on- and mid-peak
 9 windows than between the mid- and off-peak windows compared to the values
 10 the Company used when creating its TOU rates.

11 **Table 2: Average Hourly TOU Window Prices (\$/MW)**

	As Filed	Diff		22/23 EIM	Diff
On-Peak	\$98.14			\$81.15	
Mid-Peak	\$85.22	-12.92		\$60.51	-20.64
Off-Peak	\$67.99	-17.23		\$57.70	-2.81

12
 13 **Q. In all three instances, it still appears that the on-peak is more**
 14 **expensive than the mid-peak, and the mid-peak is more expensive than**
 15 **the off-peak. Why would this relative difference matter when designing**
 16 **rates?**

17 A. This relative difference means that from a cost causation perspective, the on-
 18 peak period is substantially more expensive than the other two periods while
 19 the difference between the mid- and off-peak windows is much smaller,
 20 meaning that the prices should reflect the relative system costs of each of
 21 these windows. Further, one of the goals of TOU rates is to shift consumption

1 onto less expensive or stressed hours of the day. Staff believes that a wider
 2 spread between the on-peak and mid-peak rate may provide a stronger
 3 incentive for customers to shift their load from the highest-cost and highest
 4 congestion hours than the rates currently proposed by the Company.

5 **Q. Given the observed difference between the historical and forecasted**
 6 **Mid-C prices and the Company's modeling choices, does Staff**
 7 **recommend that changes be made to the non-residential TOU rate**
 8 **calculation methodology?**

9 A. Yes. Staff recommends the Company calculate the TOU rates for Schedules
 10 38, 83, 85, and 89 using the historical Mid-C prices from 2022 and 2023. Staff
 11 has included the workpapers to calculate the effect of this change and the
 12 calculations to arrive at the historical Mid-C prices as electronic exhibits.

13 **Q. After implementing this change, what is the effect on the TOU price**
 14 **differential for the four schedules?**

15 A. Table 3 contains Staff's proposed differentials for Schedules 38, 83, 85, and
 16 89.

17 **Table 3: Staff's Proposed TOU Differentials Relative to the On-Peak Rate**

Rate	Schedule 38	Schedule 83	Schedule 85	Schedule 89
On-Peak	-	-	-	-
Mid-Peak	-2.4 ¢/kWh	-1.6 ¢/kWh	-1.6 ¢/kWh	-1.6 ¢/kWh
Off-Peak	-3.5 ¢/kWh	-2.3 ¢/kWh	-2.3 ¢/kWh	-2.3 ¢/kWh

18
 19 **Q. Does Staff have any other recommendations regarding the non-**
 20 **residential TOU rate proposal?**

1 A. Yes. Staff believes that a non-residential TOU rate should also be applied to
2 Schedule 90 customers. While the Company explained that Schedule 90
3 customers have a flat load when justifying its decision to not apply a TOU rate
4 to Schedule 90,⁶² Staff is not persuaded by the Company's argument.

5 **Q. Why isn't Staff persuaded by the Company's reasoning that a TOU rate**
6 **should not be applied to Schedule 90?**

7 A. Staff is not persuaded for three reasons. First, the Company statement that
8 the average Schedule load shapes are relatively flat compared to other
9 customers does not necessarily mean that a Schedule customer is *unable* to
10 shift its load, just that it has chosen not to. As Staff has expressed about the
11 other four customer classes, Staff expects that a Schedule 90 customer is
12 large and savvy enough to respond to some level of price signals.

13 Second, as stated previously, one of the goals of TOU rates is to align
14 costs with rates. A customer with a flat load shape is still causing the
15 Company to incur higher costs in high-demand periods and should be charged
16 accordingly.

17 Finally, even if a Schedule 90 customer is unable to shift its load, Staff
18 expects that this proposal will be revenue neutral to the Company and cost
19 neutral to Schedule 90. The Company's methodology of proportionally
20 allocating costs is designed to be cost neutral across the entire customer class.
21 As has been pointed out in previous proceedings, Schedule 90 contains only a

⁶² PGE/900, Macfarlane – Pleasant/8.

1 single customer that owns multiple sites.⁶³ Therefore, if the single customer
2 does nothing to respond to the new price signals created by TOU rates, the
3 customer should expect no change to its overall bills across its site.

4 **Q. Has Staff been able to calculate the on-, mid-, and off-peak rates for**
5 **Schedule 90 if PGE's methodology and Staff's prices are applied?**

6 A. Not yet. Staff has issued discovery to obtain the necessary data to calculate a
7 TOU rate for Schedule 90 using the Company's methodology and Staff's
8 recommended historical Mid-C prices. Staff intends to present its
9 recommended Schedule 90 TOU rates in rebuttal testimony, but also
10 welcomes the Company to perform this calculation in its reply testimony if it so
11 chooses.

⁶³ UE 416, AWEC/900, Kaufman/7.

ISSUE 7. CLEARWATER RAC DEFERRAL**Q. What is Clearwater and why is it relevant to this rate case?**

A. Clearwater is a 300 MW wind facility that began operation in early 2024. The Company has proposed that the plant be incorporated into rates using its RAC, Schedule 122, in Docket No. UE 427. While the docket is still ongoing and has an expected rate effective date of October 1, 2024, Staff notes that a feature of the RAC is that the Company may defer and track any costs or benefits of the new plant in the time between the in-service date and the rate effective date of a new, RPS-eligible plant that is incorporated into rates through the RAC.

Q. Does Staff have any issues with fully incorporating Clearwater into base rates in this rate case?

A. No. While UE 427 is still ongoing, Staff has conducted its prudence review of Clearwater in UE 427 and expects that a Commission order to determine prudence will be issued before the conclusion of this rate case. Staff is supportive of incorporating the revenue requirement determined to be prudent in UE 427 into the Company's overall base rates.

Q. How large does Staff expect the deferral to be?

A. Although the docket is ongoing, Staff expects that the deferred portion of Clearwater's revenue requirement to be approximately a \$21 million refund to customers. Staff determined this by noting that the Company's updated Clearwater revenue requirement for the 2024 calendar year was approximately

1 \$28 million and that the deferral will have tracked costs for approximately 9
2 months.⁶⁴

3 **Q. How does Staff propose that this deferral be amortized?**

4 A. Staff proposes that this deferral be amortized over the course of one year
5 beginning on the rate effective date of this general rate case, January 1, 2025.
6 Staff further recommends that the rate spread on an equal percentage of
7 generation revenue basis, which is consistent with Schedule 122's current rate
8 spread.

9 **Q. Does this conclude Staff's testimony?**

10 A. Yes.

⁶⁴ See PGE's December 8, 2023 filing in UE 427.

CASE: UE 435
WITNESS: CURTIS DLOUHY

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1701

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATION STATEMENT

NAME: Curtis Dlouhy

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Economic and Policy Analyst, Strategy and Integration Division

ADDRESS: 201 High St. SE, Ste. 100
Salem, OR 97301-3612

EDUCATION: PhD, Economics
University of Oregon,
Eugene, OR

Master of Science, Economics
University of Oregon,
Eugene, OR

Bachelor of Arts, Economics & Math
Nebraska Wesleyan
University, Lincoln, NE

EXPERIENCE: I have been employed by the Oregon Public Utility Commission (OPUC) in the Strategy and Integration Division since April 2022 and previously worked in the Rates, Finance, and Audit Division beginning June 2020. My responsibilities include providing research, analysis, and recommendations on a range of regulatory issues. I have provided analysis and expert testimony in various contested cases including UG 388, UG 389, UG 390, UE 374, UE 390, UE 391, UE 394, UG 433, UG 435, UE 399, UE 400, UE 402, UE 416, UE 420, UE 427, UG 490, UE 433, UE 434, and UE 435.

Prior to working for the Commission, I was employed by the University of Oregon as a graduate fellow where I taught classes in Microeconomics, Industrial Organization, and Antitrust Economics. My PhD dissertation won an award from the Transportation and Public Utility Working Group and covered topics in fossil fuel markets ranging from coal mine closure, dispatchable electricity choices under carbon taxes, and coal railroad transport. While completing my PhD, I provided economic analysis for the Graduate Teaching Fellows Federation during contract negotiations.

CASE: UE 435
WITNESS: CURTIS DLOUHY

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1702

Non-Confidential Responses to Data Requests

July 15, 2024

April 14, 2023

To: Marc Hellman
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 416
PGE Response to OPUC Data Request 425
Dated March 31, 2023

Request:

Please provide the location, size, and resource type of all DER and energy storage that are part of the VPP.

Response:

VPP Resource	Location	Size (MW)	Resource Type
DSG (Diesel) ¹	60 sites across PGE territory	130.0	Diesel backup generators
Port Westward Battery	Port Westward	5.0	Battery (Li-ion)
Beaverton Public Safety Center Microgrid	Beaverton	0.25	Battery (Li-ion)
Salem Smart Power Center	Salem	3.5	Battery (Li-ion)
Res Battery Pilot (Sch 14)	141 sites across PGE territory	0.76 ²	Battery (Li-ion)
TOTAL		140.5	

¹ See PGE's response to OPUC Data Request No. 306 for more information.

² Combined nameplate capacity

April 18, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 175
Dated April 4, 2024

Request:

Please state when the offer to expand the Seaside project to 200 MW was made by the Seaside bidder and when PGE ultimately accepted said offer.

Response:

Please refer to PGE's response to OPUC Data Request No. 174. The bidder communicated their intent to move the project location and offer a larger size on March 2, 2023. PGE responded to the communication on April 17, 2023.

April 18, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 180
Dated April 4, 2024

Request:

For each of the Company's previous five RFPs, please provide the total number of:

- a. counterparties that submitted a bid,
- b. proposals submitted,
- c. benchmark proposals submitted,
- d. counterparties included in the final shortlist,
- e. proposals included in the final shortlist, and
- f. benchmark proposals included in the final shortlist.

Response:

PGE objects to this request on the basis that it is unduly burdensome, overly broad, requires new analysis and is not reasonably calculated to lead to the discovery of admissible evidence.

May 1, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 222
Dated April 17, 2024

Request:

Please provide the location, size, and resource type of all the dispatchable standby generators, DER, storage resources, or other resources that are part of the VPP. In the response, please identify whether each of these resources are connected at the distribution level or transmission level, and whether these resources are customer-owned or Company-owned.

Response:

VPP Resource	Location	Size (MW)	Connected	Owned By	Resource Type
DSG (Diesel)	52 Sites across PGE territory	130.7	Distribution	4 sites owned by PGE and 48 Sites owned by Customers	Diesel backup generators
Port Westward Battery	Port Westward	5.0	Distribution	Owned by PGE	Battery (Li-Ion)
Beaverton Public Safety Center Microgrid	Beaverton	0.25	Distribution	Owned by PGE	Battery (Li-Ion)
Salem Smart Power Center	Salem	3.5	Distribution	Owned by PGE	Battery (Li-ion)
Anderson Readiness Center Microgrid	Salem	0.5	Distribution	Owned by PGE	Battery (Li-ion)
Residential Battery Pilot	200 sites across PGE territory	0.9	Distribution	Owned by Customer	Battery (Li-ion)
TOTAL		140.85			

Note: While part of the VPP, rooftop solar resources are not included in this table of resources given the current dispatchability of these resources.

May 1, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 225
Dated April 17, 2024

Request:

Please discuss whether the Company's VPP is limited in its maximum capacity or number of participants is limited by the Company's DERMS software, staffing, capital investments, or other expenditures. If so, please discuss how the Company's overall VPP strategy addresses these constraints and whether they would allow for further growth.

Response:

PGE is expanding its VPP capabilities to support its clean energy resource and capacity needs by leveraging customers' participation in demand response, solar, battery storage, electric vehicles, and dispatchable standby generation programs. Notwithstanding the unpredictability of future customer demand, PGE is designing our current overall VPP strategy with the flexibility and expandability to integrate a wide range of future participants and capacity levels.

June 20, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 596
Dated June 5, 2024

Request:

Please provide the total MW of capacity of each customer program, such as EV charging, demand response, etc., in the VPP at the beginning of the 2023 calendar year, the beginning of the 2024 calendar year, and the due date of this data request.

Response:

The following tables provide summer and winter flexible capacity acquired for 2022 – 2024 Year to Date.

Flexible Load Customer Pilot Programs Portfolio	2022 Actuals	2023 Starting Line (1/1/23)	2023 Actuals	2024 Starting Line (1/1/24)	2024 YTD (as of 5/31/24)
Residential Smart Thermostat	33.76	33.76	39.95	38.99	40.85
Peak Time Rebates (PTR)	17.63	14.65	14.61	15.1	15.17
Time of Day (TOD)**	N/A	N/A	1.64	1.64	1.88
Energy Partner on Demand (Sch 26)	34.60	34.60	36.03	36.03	38.55
Energy Partner Smart Thermostats (Sch 25)	1.27	0.95	0.61	0.96	1.03
Multifamily Water Heater (MFWH)	4.45	2.00	1.96	1.96	1.88
Residential EV Smart Charging	1.00	1.00	2.04	1.04	1.21
Flexible Load Portfolio Total	92.71	86.96	96.84	95.72	100.57

Flexible Load Customer Pilot Programs Portfolio	2022 Actuals	2023 Starting Line (1/1/23)	2023 Actuals	2024 Starting Line (1/1/24)	2024 YTD (as of 5/31/24)
Residential Smart Thermostat	11.44	7.28	8.71	8.04	8.57
Peak Time Rebates	14.65	12.29	12.26	11.26	11.31
Energy Partner on Demand (Sch 26)	27.80	27.80	29.27	29.27	30.07
Energy Partner Smart Thermostats (Sch 25)	1.20	0.85	0.23	0.38	0.40
Multifamily Water Heater	6.68	2.56	2.51	2.4	2.3
Residential EV Smart Charging	1.00	1.00	2.04	1.09	1.26
Flexible Load Portfolio Total	62.77	51.78	55.02	52.44	53.91

* Starting line is the Year End MW, with a January 1 Planning Value Adjustment

** TOD included as Summer only at this time; MW not reflected in Winter totals

June 25, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 603
Dated June 11, 2024

Request:

Please state the date when Eolian acquired the land necessary to build the 200 MW option of the Seaside battery.

Response:

The land deed is dated 6/1/23.

CASE: UE 435
WITNESS: CURTIS DLOUHY

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1703

Confidential Responses to Data Requests

July 15, 2024

EXHIBIT 1703

IS CONFIDENTIAL AND SUBJECT TO

PROTECTIVE ORDER NO. 23-132

CASE: UE 435
WITNESS: CURTIS DLOUHY

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1701

**Highly Confidential Responses to Data
Requests**

July 15, 2024

EXHIBIT 1704

IS HIGHLY CONFIDENTIAL AND SUBJECT TO

PROTECTIVE ORDER NO. 24-062

CASE: UE 435
WITNESS: CURTIS DLOUHY

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1705

Excerpts from the 2021 RFP Final Draft

July 15, 2024



October 15, 2021

Dear Chair Decker and Commissioners Tawney and Thompson,

As Oregonians, we share the urgent need to reduce greenhouse gas (GHG) emissions and deliver a clean energy future for our customers. With the passage of HB 2021 and our own climate goals set last year, we are fully committed to reducing GHG emissions from the power served to customers by at least 80% by 2030, 90% by 2035, and achieving zero GHG emissions by 2040.

We are making three filings today in service to achieving those goals, while also continuing to focus on delivering safe, reliable and affordable electric service that benefits all PGE customers:

1. initiating our request for proposals (RFP) from our 2019 IRP Action Plan to procure renewables and non-emitting capacity resources;
2. part one of our inaugural Distribution System Plan (DSP) laying out our vision for building the equitable two-way grid of the future in partnership with our customers; and
3. a waiver requesting an extension of our 2022 Integrated Resource Plan (IRP) to 2023 in order to more fully bring to life the vision of HB 2021.

We are taking the opportunity with these three filings to more clearly articulate what it will take to meet our 2030 emissions reduction target and our plans to get there. Specifically, we are advancing plans to add more renewables and non-emitting resources - partnering with our customers and communities to build a clean, equitable, upgraded grid.

We know we need more clean and renewable resources, faster. We agree with the comments your staff shared in response to our draft RFP this summer: we must move thoughtfully, and with intention, to procure the approximately 1,500 - 2,000 MW of clean and renewable resources we estimate we will need between now and 2030 to meet our target. We also estimate we will need approximately 800 MW of non-emitting capacity resources by 2030 to help ensure continued reliable service is available for all. To make necessary progress to meet the 2030 GHG reduction target and the clean energy expectations of our customers, we are seeking through our RFP approximately 400 - 500 MW of clean and renewable resources, approximately 375 MW of non-emitting capacity resources and an additional 100 MW of clean and renewable resources to meet customer demand in support of PGE's Green Tariff Phase 2 PSO option. We hear our customers clearly: they want cleaner, greener and affordable energy as quickly as possible. If beneficial to customers and in balance with affordability and reliability, we will work with the Commission to evaluate the opportunity to procure additional resources through this RFP, with a potential target of getting up to 1/3 of the clean resources needed to meet the 2030 emissions reduction target. We will work with the Independent Evaluator, Staff and stakeholders in examining paths forward to ensure our system remains reliable and affordable as we decarbonize.

We also know the future grid looks different and involves all of us. We thank you for setting expectations for a human-centered planning approach to the DSP because building a reliable, affordable and equitable clean energy future requires us to partner with customers on how we re-think the electric grid of the future. We are proud to announce our Community Engagement Plan that we co-developed with community-based organizations (CBOs) through our DSP process. Meeting our 2030 goal means partnering with our customers in new and exciting ways, as we estimate that as much as



25% of the flexibility we need to achieve the decarbonized future could come from customers and distributed energy resources (DERs). PGE plans to make strategic investments in its distribution system to enable this transition to a more decentralized, two-way power grid. Key improvements include interconnection process improvement and making the necessary investments in protective equipment and digital sensing devices that can monitor the state of the grid to maintain visibility, security and operational control in a high-DER future. For example, we evolved our net-metering map to our new Distributed Generation Evaluation Map, which integrates U.S. Census demographic data & PGE DER readiness data. This provides greater transparency and visibility to customers who wish to interconnect clean energy technologies to the grid.

Further thoughtful planning and robust engagement is needed to reach the 2030 target. We value the planning process and the ongoing collaboration with the Commission, OPUC staff, customers and key stakeholders as we bring HB 2021 to life. We requested the extension of our IRP to March 2023 in order to make HB 2021-related updates, including formation of the Community Benefits and Impacts Advisory Group, which will help inform development and equitable implementation of our inaugural Clean Energy Plan. We took a critical step toward social and environmental justice in our DSP filing, working with key community groups to ensure that we address and acknowledge disparities and impacts within all the communities we serve. We look forward to expanding this work with the Community Benefits and Impacts Advisory Committee in the months ahead.

We appreciate your and your staff's leadership as we make progress towards the affordable, reliable and equitable clean energy future that we all want.

Sincerely,

Brett Sims

Brett Sims
Vice President, Strategy,
Regulation and Energy Supply

Dave Robertson

Dave Robertson
Vice President
Public Affairs

Larry Bekkedahl

Larry Bekkedahl
Senior VP, Advanced
Energy Delivery



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portlandgeneral.com

Loretta I. Mabinton
Managing Assistant General Counsel
loretta.mabinton@pgn.com

October 15, 2021

Via Electronic Filing

Public Utility Commission of Oregon
Attention: Filing Center
201 High Street Southeast, Suite 100
Post Office Box 1088
Salem, Oregon 97308-1088

Re: UM 2166 – In the Matter of Portland General Electric Company, Application for Approval of an Independent Evaluator for 2021 All-Source Request for Proposals

Dear Filing Center:

Enclosed for filing today in the above-referenced docket is Portland General Electric Company's ("PGE") 2021 All-Source RFP – Final Draft. This document is being filed by electronic mail with the Filing Center.

PGE worked with Staff and stakeholders to develop and adopt the remaining schedule in this proceeding. The adopted schedule was developed to allow for final shortlist acknowledgement by mid-June which would be key for projects to have an opportunity to take advantage of the Production Tax Credit (PTC). Pursuant to OAR 860-089-0250(6) PGE requests that Commission approve PGE's filing on an expedited basis that recognizes the progress made to date in UM 2166 following the approval of PGE's Scoring and Methodology application.

Thank you in advance for your assistance.

Sincerely,

A handwritten signature in black ink that reads "Loretta Mabinton". The signature is written in a cursive, flowing style.

Loretta Mabinton
Managing Assistant General Counsel

LM:dm
[Enclosure]

Portland General Electric

2021 All-Source RFP – *Final Draft*

To Be Finalized December 2021



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Purpose and Scope

PGE has issued a 2021 All-Source RFP to make an important step in decarbonizing Oregon's grid. In accordance with the 2019 IRP Action plan and updated according to the Oregon Public Utility Commission's (OPUC) Order No. 21-320, this RFP will look to procure renewable energy and non-emitting dispatchable resources to meet identified 2025 capacity needs. The recent passage of HB 2021 by the Oregon State Legislature mandates and reinforces PGE's commitment to further decarbonize PGE's portfolio. PGE is committed to reduce our emissions by 80% by 2030 and procurements resulting from this 2021 All-Source RFP will provide necessary progress to meet this imperative.

Procurement Targets

PGE is conducting this RFP to contract for resources to meet its long-term energy and capacity needs identified in the 2019 IRP and recently updated. To meet PGE's long-term energy and capacity resource needs PGE will look to procure approximately 150 MWa of qualifying renewable energy resources and sufficient dispatchable capacity resources to meet the remainder of PGE's 375 MW capacity need. PGE will consider procuring more renewable resources to ensure necessary progress in achieving HB 2021 requirements. Specifically, PGE will explore procuring approximately 65 MWa of additional renewable resources beyond the 150 MWa target, positioning PGE to have procured approximately one third of its forecasted renewable needs to achieve the HB 2021 2030 goal. Following renewable resource procurement on behalf of PGE's cost of service customers, PGE will look to procure 100 MW of renewable resources in support of PGE's Green Energy Affinity Rider (GEAR) program's PGE supply option.

PGE's 2021 All-Source RFP will differentiate between renewable resources and non-emitting dispatchable resources. Renewable resources must be RPS eligible and qualify for the federal Production Tax Credit (PTC) or the federal Investment Tax Credit (ITC). Non-emitting dispatchable resources must be able to be called upon by PGE to dispatch at controlled times. Non-emitting dispatchable resources include energy storage facilities such as battery storage and pumped hydro. Hybrid resources that combine storage and a renewable resource will be considered renewable resources. All resources (dispatchable or renewable) must be online by the end of 2024, with the exception of long-lead-time pumped hydro resources.

The timing of the 2021 All-Source RFP promotes affordable outcomes through the capture of available federal energy tax credits while allowing PGE to manage and respond to a challenging planning environment. Notably, PGE's RFP schedule allows bidders to take advantage of the Internal Revenue Service's (IRS) construction timeline extension for the 80% Production Tax Credit (PTC). The availability of federal energy tax credits including the PTC affords PGE the opportunity to decarbonize affordably and reliably. In addition, the case for resource procurement has further solidified as uncertainties regarding the COVID-19 pandemic clear, the likelihood of extreme weather increases, and the retirement of regional capacity resources continues.

About PGE

Headquartered in Portland, Oregon, PGE serves just over 900 thousand retail customers in 51 incorporated cities (see territory in Figure 1).

PGE owns generation assets including five gas-fired thermal plants, the Biglow Canyon, Tucannon River and Wheatridge I wind farms, and joint ownership in two units at Colstrip, a Montana based coal plant. PGE also holds long-term contracts for energy from the Mid-Columbia hydroelectric projects on the Columbia River as well as several wind and solar facilities, and regularly enters into short and mid-term wholesale power supply contracts.

Figure 1: PGE's Service Territory



For more information, see PGE's website: www.portlandgeneral.com.

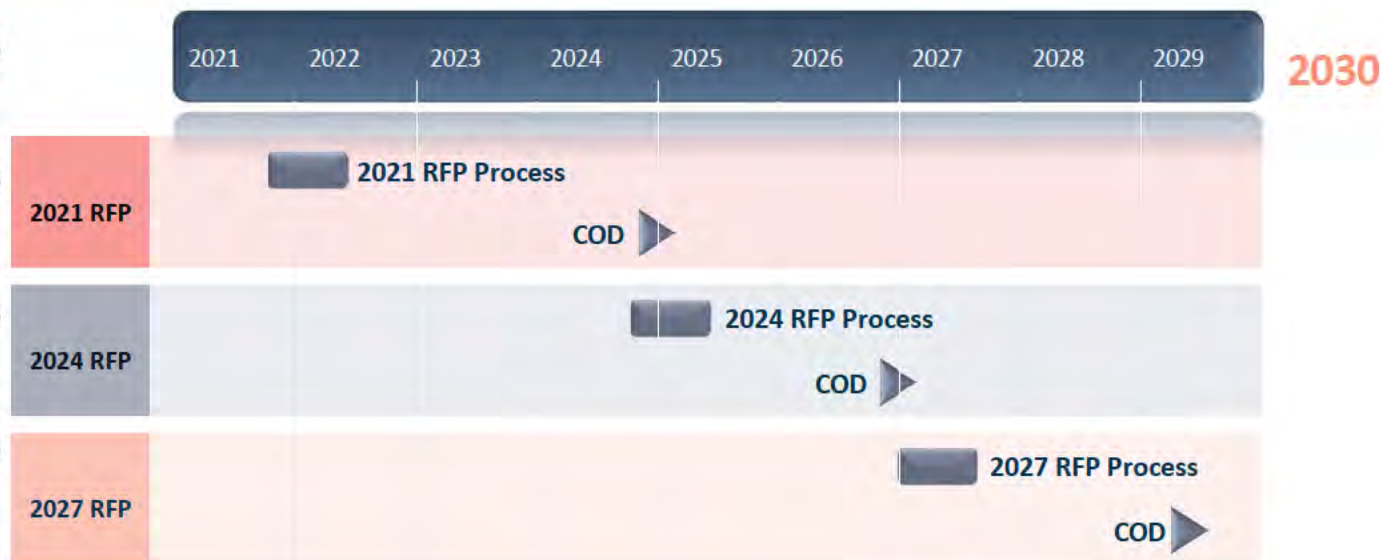
Resource Needs

PGE currently forecasts a shortfall of capacity and non-emitting energy necessary to meet forecasted capacity needs and emission reduction requirements. Current estimates forecast a 372 MW capacity need by 2025 to meet planned capacity adequacy standards. In addition, the passage of Oregon HB 2021 requires PGE to reduce greenhouse gas emissions by 80% relative to baseline levels by 2030. Initial estimates indicate a need for at least 650 MWa of renewable resources and an additional 800 MW of non-emitting capacity resources incremental to PGE's current portfolio. For more information on PGE's resource needs, refer to Appendix Q.

PGE has requested a waiver to file PGE's subsequent Integrated Resource Plan in 2023 inclusive of PGE's HB 2021 compliance plan. If acknowledged, any competitive solicitation arising from that future Action Plan filing is likely not to commence before 2024. As such, it remains important for PGE to make direct and meaningful progress toward HB 2021's 2030 compliance mandate through resource procurement performed in this 2021 All-Source RFP. For this reason, PGE will target procuring approximately 150 MWa of renewable resources in this solicitation and will consider procuring more renewable

resources if warranted to further progress toward PGE’s 2030 compliance requirement. Figure 1, displays a feasible procurement timeline that could allow PGE to procure sufficient resources to meet PGE’s approaching compliance and capacity needs.

Figure 1: Feasible Procurement Pathway Timeline



Independent Evaluator

The Oregon Public Utility Commission has selected Bates White as the independent, third-party evaluator (IE), to help ensure the RFP is conducted in accordance with the OPUC Competitive Bidding Rules and that all bids are evaluated consistently and impartially. The IE will report to the OPUC. During the remaining portions of the RFP process Bates White will:

- Review PGE’s 2021 All-Source RFP screening for bidder eligibility.
- Participate in any pre-bid conferences and workshops and present on the role of the IE in the competitive solicitation.
- Monitor all aspects of the solicitation process for the final short-list of bids, including the following:
 - 2021 All-Source RFP(s) screening
 - Communications between bidders and PGE before and after proposals are due
 - Any requested bidder updates
 - Any amendments to the 2021 All-Source RFP issued by PGE
 - Evaluation and ranking of responses
 - Selection of the initial short-list of bids
 - Evaluation of capacity factor verification report (to be provided by independent third-party expert) for variable energy resource bids
 - Selection of the final short-list of bids
- Audit the bid evaluation process and validate that evaluation criteria, methods, models, and other solicitation processes have been applied consistently and appropriately to all bids. Verify assumptions, inputs, and results are appropriate and reasonable.

- Provide supplemental reports, scores, and evaluations for the following:
 - An assessment of the reasonableness of the score(s) for PGE's benchmark resources.
 - An independent score of PGE benchmark resource(s) and all or a sample of bids to determine whether the selections for the initial and final short-lists are reasonable.
 - An evaluation of the unique risks and advantages associated with available ownership structures (including the benchmark resource(s)) as well as third party bids where applicable.
 - An assessment of the design and results of sensitivity analyses of bid rankings performed by PGE and final short list sensitivities.
 - An assessment of consistency with PGE's acknowledged IRP.
- Compare the IE's and PGE's scoring and evaluation of the competing bids and attempt to reconcile and resolve any scoring differences.
- In consultation with OPUC Staff, participate in additional meetings and/or workshops with parties, hosted by Staff, related to final short-list selection and request for acknowledgment of final short-list.
- Identify and communicate conflicts of interest between bidders, the IE, and the Company as soon as they are identified. The IE shall summarize all known conflicts in its closing report.
- Participate in OPUC proceedings on acknowledgment of the final short-list of bids. Participation would include written comments filed with the OPUC and oral comments at an OPUC public meeting or hearing. This could include a formal presentation.
- Issue a Closing Report assessing the company's selection of the final short-list of bids, including all aspects of the solicitation process and the IE's involvement, observations, conclusions, and recommendations.
- Maintain involvement through negotiation process if required by Commission at the request of Staff.

Staffing Principles

In accordance with OAR 860-089-0300 PGE has ensured that any individual participating in the development of the RFP or the evaluation of bids was not involved with the preparation of a benchmark or affiliate bid and was screened from that process. PGE has designated individuals with the appropriate levels of expertise and technical knowledge to RFP and bid development teams that do not interact on RFP related matters.

In addition, as a transmission provider, PGE complies with the Standards of Conduct adopted by the Federal Energy Regulatory Commission (FERC) which govern interactions between PGE's Transmission Function Employees (TFEs) and PGE's Marketing Function Employees (MFEs) and requires these employees to function independently of each other. Also, employees who are neither MFEs nor TFEs cannot share transmission information with MFEs under FERC's "no-conduit rule."

PGE's senior leadership team will continue to provide oversight and guidance but will not directly participate in either the development of the Benchmark Resource(s) or the RFP.

RFP Schedule

In partnership with OPUC Staff and Stakeholders PGE has developed the following schedule. The RFP schedule is designed to make timely progress toward PGE's capacity and HB 2021 compliance requirements. PGE will also monitor any change to federal tax policy and will consider their impacts on the timing of PGE's solicitation.

- April 28, 2021 - PGE initiates IE selection process
- June 15, 2021 - PGE requests approval of RFP Scoring and Methodology Proposal
- July 13, 2021 - Commission selects IE
- October 5, 2021 - Commission approves RFP Scoring and Methodology Proposal
- October 15, 2021 - PGE submits final draft Renewable RFP to OPUC for approval.
- December 6, 2021 - PGE issues Final RFP.
- December 10, 2021 - Post-issuance bidder conference.
- January 4, 2021 - Benchmark bid due.
- January 17, 2022 - RFP proposals from Bidders due.
- February 11, 2022 - Initial short list identified.*
- February 18, 2022 - Best and final price update.*
- April 5, 2022 - PGE submits request for acknowledgment of short list to OPUC.*
- June 2022 - Final contracts executed with winning Bidders as applicable.*

*These dates are subject to change depending on the quantity and complexity of bids received and should circumstances require.

Guidelines for Submitting Proposals

This section describes the guidelines that parties submitting bids (Bidders) under this RFP must follow when submitting proposals.

Registration on PGE's RFP Website

PGE's RFP website is the platform for communication and bid materials exchanges between Bidders and PGE. The Independent Evaluator has full access to and control of this site. All prospective Bidders, stakeholders, and other interested parties may register on PGE's RFP website at www.PortlandGeneralRFP2021.com. The website is secure and password protected so that confidential information can be posted on and exchanged via the site.

Other features of the site include:

- The ability to download all public RFP documents, including copies of this document and all related contracts, term sheets and appendices.
- An announcement board for posting of information for the public and Bidders.
- The capability for Bidders to anonymously post questions and comments that can be seen by all users.
- Confidential bid folders for each bid, for the retention and exchange of bid-specific data.



- Confidential evaluation folders for bid evaluation and retention of data for use during regulatory proceedings.

Procedural and Commercial Questions

All correspondence regarding procedural questions, bid submissions and questions related to product characteristics, terms and conditions should be submitted to PGE's RFP website at www.PortlandGeneralRFP2021.com. PGE, in consultation with the IE, as appropriate, will post answers to questions from Bidders, stakeholders, and other interested parties on the site.

Submitting Bids

Bidders may submit one or more bids responding to the requested energy product(s). All bids must be submitted online no later than 12:00 p.m. Pacific Time on January 17, 2022, using the bid form that PGE will provide on the RFP website www.PortlandGeneralRFP2021.com. The bid form will require Bidders to submit information in support of their bids, including but not limited to project description, transaction type and price, project development criteria and developer experience, interconnection and scheduling services, tax benefits, permitting, project resource characteristics, operating costs, credit and financial, etc. Bidders may edit their online bid form until the bid submission deadline at 12:00 p.m. Pacific Time on January 17, 2022 at which time bid forms will be closed to edits, and will be considered to be final submissions.

PGE's Benchmark Bid must be submitted no later than 12:00 p.m. Pacific Time on January 4, 2022, and will be evaluated, scored, and delivered to the IE prior to the receipt of third party bids.

All Bidders with bids on the initial short list will be invited to provide best and final price updates no later than February 18, 2022. Best and final price updates will only be accepted if the offer's total price is reduced relative to the initial offer.

Bid Fee

To help defray the costs of the IE and encourage high quality proposals and qualified Bidders, each Bidder in this RFP must pay a non-refundable bid fee of \$10,000. A bid may consist of one base proposal in addition to two alternatives for the same bid fee. The alternatives may consist of a different technology, volume, contract term, in-service date, and/or pricing structure for the same resource at the same location.

A proposal for a different bid at a different site will be considered a separate proposal and will be subject to a separate bid fee.

Fees are to be remitted via electronic funds transfer to PGE. For purposes of assessing bid fees, the IE, in consultation with PGE, shall confirm whether a Bidder's submission constitutes one or more proposals based on the criteria described above.

Submitting a Confidentiality and Non-Disclosure Agreement

The Confidentiality and Non-Disclosure Agreement is available for completion at www.PortlandGeneralRFP2021.com (and is included as Appendix L to this RFP). Bidders are required to complete and sign the confidentiality agreement prior to the bid submission deadline. The confidentiality agreement is to be submitted to PGE through the RFP website. Due to the need to

ensure uniform treatment of all confidential information, PGE will not accept changes to the Confidentiality and Non-Disclosure Agreement.

PGE will treat any proprietary and confidential information contained in a bid, in a manner consistent with the terms of the Confidentiality and Nondisclosure Agreement and any Protective Orders issued by the OPUC, provided that such information is clearly identified by the Bidder on each confidential page as “Confidential” or “Confidential Information.” Each Bidder must execute and deliver a copy of the Confidentiality and Nondisclosure Agreement, as soon as possible, but no later than the time of the submission of its bid or bids. Any Confidentiality and Non-Disclosure Agreement received by PGE prior to December 13th, 2021 will be countersigned and returned to the bidder before January 4th, 2022. It is the Bidder’s responsibility to indicate clearly in its proposal what materials and what pages it deems to be “confidential” and subject to the Confidentiality and Nondisclosure Agreement.

Validity of Price and Offer

By submitting a bid, the Bidder acknowledges and agrees that the terms of its proposal shall remain irrevocable for the earlier of 250 days after the bid responses are due or when PGE issues a written release of the bid at or before the time the initial or final, as applicable, short list is issued. Pricing may be conditional on a commercial contingency, but all commercial contingencies must be satisfied or waived to remain a candidate bid on the final short-list. Pricing may not be contingent on another offtake agreement for a portion of a facility to guarantee pricing. For Bidders that are participating in the 2022 BPA Cluster Study Process, PGE requests that such Bidders incorporate estimated costs associated with those upgrades in their bids. PGE will not accept revisions to the price based on study results.

Bid Evaluation Criteria

Bids will be assessed by PGE and the IE on the project’s economic competitiveness, project specific commercial and performance risks, and portfolio economic risk. All bids will be evaluated within an individual offer analysis to assign a bid price and non-price score. PGE’s price score comprises 70 percent of our evaluation criteria, reflecting PGE’s desire and commitment to obtain the best possible value for our customers. Non-price factors comprise the other 30 percent and reflect commercial and performance risks in addition to operational attributes of the bid proposals. Additional description of the bid evaluation criteria is provided in the Bid Evaluation Process section below and in Appendix N.

Reservation of Rights

This RFP is not, and shall not be construed to be, an offer by PGE. PGE is not bound to enter into negotiations or execute an agreement with, or purchase any products from, any Bidder as a result of this RFP. No rights shall be vested in any Bidder, individual or entity by virtue of its preparation to participate in, or its participation in, this RFP. No binding commitment shall arise on the part of PGE to any Bidder under this RFP until and unless the parties execute definitive agreements that become effective in accordance with their terms.

Each Bidder shall be solely responsible for all costs it incurs in preparing to participate in, participating in, or responding to this RFP.

The bids received will be evaluated and selected based on the information supplied by each Bidder pursuant to this RFP. PGE reserves the right to modify or withdraw from this RFP process, or modify the schedule and any provisions contained herein, for any reason. PGE also reserves the right, consistent

with the Competitive Bidding Rules, to make purchase commitments at any time to suppliers not participating in this RFP process.

PGE reserves to itself:

- The selection of final short-listed bids and the awarding of contracts, if any, in the exercise of its sole discretion.
- The right to include projects on the final shortlist with energy and nameplate capacity amounts in excess of its target to ensure sufficient back-up proposals are available should some bidder(s) materially depart from their bid(s) during the negotiation phase.
- The right to reject any and all bids, and any portion of a specific bid for any reason.
- The right to waive any immaterial non-conformity in any bid received.
- The right to prioritize negotiating with bids on the final shortlist most likely to overcome, in PGE's discretion, remaining development and delivery risk.
- The right to award a contract to a Bidder based on a combination of price and non-price factors, a quantitative and qualitative assessment of portfolio fit, and post-bid negotiations.

Document Retention

All bids and exhibits supplied to PGE during the RFP process will become the property of PGE. PGE will retain all bid materials supplied to it and pertinent information generated internally by it in connection with the RFP process in accordance with PGE's document retention policies.

Requested Products

Through this RFP, PGE is looking to meet its identified 2025 capacity need of approximately 375 MWs with new renewable and non-emitting capacity resources. All resources participating in this solicitation must be online by 12/31/2024 with the exception of pumped hydro resources that must be online by 12/31/2027.¹ Bidders may propose additional phases for development, but PGE will only evaluate those phases proposed to be online by 12/31/2024.

Renewable resources must qualify for Oregon's RPS, and they must include all environmental attributes, including Renewable Energy Certificates (RECs). Bidders will be responsible for ensuring RECs from projects are bundled as defined in ORS 469A.005, and that they are established through Western Renewable Energy Generation Information System (WREGIS) consistent with OAR 330-160-0020. Consistent with the 2019 IRP Action Plan PGE anticipates procuring approximately 150 MWa of renewable resources for all cost-of-service customers, and per Order No. 21-091² PGE may procure up to 100 MWs of renewable resources for the PGE supplied option of the GEAR. In compliance with Order

¹ PGE will also consider other long-lead time technologies that satisfy the remainder of PGE's eligibility requirements, have been commercially proven, and can be shown to require additional construction time beyond what is possible by 2024.

² Order No. 21-091 Available at: <https://apps.puc.state.or.us/orders/2021ords/21-091.pdf>



No. 21-320³, PGE will also specifically evaluate procuring an additional 65 MWa of renewable resources beyond those above listed volumes.⁴

Non-emitting dispatchable resources must have the capability to dispatch at specified times when called upon by PGE. Examples of these resources include pumped hydro, lithium ion battery storage, and geothermal resources. PGE will utilize portfolio analysis to identify the optimal combination of non-emitting dispatchable resources and renewable resources to procure.

For renewable resources and non-emitting dispatchable resources PGE will consider both physical purchases through a Power Purchase Agreement (PPA) as well as ownership positions through structures including the acquisition of development rights, joint ownership, and build-own-transfer agreements. PGE will also consider a combination of these agreement types.

PGE reserves the right to vary from the procurement sized targets based on its evaluation of the price and risk of the bids. This could include not procuring any resources as part of this RFP.

Table 1

Product	Minimum Size	Target Size	Commercial Online Date	Minimum Agreement Term	Maximum Agreement Term
Renewable Resource	3 MW for solar resources and 10 MW for all other resources	150 MWa ⁵ for all Cost of Service Customers and 100MW for the Green Future Impact program	12/31/2024	PPA: 15 years	PPA: 30 years
Non-Emitting Dispatchable Resource	10 MW for all storage resources	PGE's remaining capacity need after renewables acquisitions	12/31/2024, but pumped storage can come online by 12/31/2027	PPA: 15 years	PPA: 30 years

³ Order No. 21-320 Available at: <https://apps.puc.state.or.us/orders/2021ords/21-320.pdf>

⁴ Order No. 21-320 Appendix A Page 13.

PGE forecasts 650 MWa of additional renewable resources by 2030. 65 MWa approximately is one third of 650MWa less 150 MWa.

⁵ PGE will separately consider a target procurement volume of 215 MWa and the 100 MW GFI volume.



Minimum Requirements

As part of the RFP PGE has the following requirements for participating resources. For additional discussion of these requirements please see Appendix N, PGE's approved scoring and modeling methodology.

Entity

As applicable, entities must be authorized under the law to sell power, and able to schedule power and operate under industry standards established by the Federal Energy Regulatory Commission (FERC), Western Electricity Coordinating Council (WECC), and the North American Energy Reliability Council (NERC), or other applicable regulatory body or government agency.

Financing

As applicable, Bidders must provide a reasonable plan to obtain project financing. Those Bidders who are unable to internally or balance sheet finance the proposed project (supported by appropriate financial statements) must provide evidence of a good faith commitment from a financial institution or lender prior to placement on PGE's final short list.

Technology

PGE will accept bids for resource core technologies that are commercially proven and deployed at large scales within the North American utility industry. Renewable resources bid into the solicitation must be RPS eligible. Dispatchable resources must be non-emitting technologies that can dispatch when called upon.

Bidders are responsible for ensuring and demonstrating that solar panels associated with any bid are not sourced from listed entities on the Department of Commerce - Bureau of Industry and Security's Entity List to ensure that projects do not include polysilicon produced with forced labor.

For energy storage facilities, Bidders must provide a list of major US installations of this storage technology. Storage medium, chemistry and power conversion systems of these installations must be of like kind to what is being proposed. Such installations must be in proved commercial operation beyond R&D demonstrations.

Online Date

All components of resources must be online no later than the end of 2024. For example, in the instance of a solar & storage resource, both the solar and storage components need to be online by 12/31/2024. PGE has made an exception for pumped hydro resources that have long lead times due to the unique

value that they offer.⁶ PGE is prepared to accept bids for those resources participating as long as all components of those resources come online by the end of 2027.

Qualifying Product

PGE shall be the sole offtake for all output from the facility or portion of the facility bid into this RFP. Projects must include all power attributes including associated renewable energy credits, environmental attributes, energy benefits, and capacity benefits.

Bidders with renewable resource bids will be responsible for ensuring RECs from renewable resources are bundled as defined in ORS 469A.005, and that they are established through Western Renewable Energy Generation Information System consistent with OAR 330-160-0020.

Nameplate Size

Resources that are bid into this RFP must be large enough to qualify for contracting under PGE's Schedule 202 for qualifying facilities.⁷ Solar resources must be larger than 3 MW and all other facilities must be larger than 10 MW. If a Bidder has an existing Schedule 202 contract with PGE, PGE does not make any commitments to allow the Bidder to exit the existing agreement.

Term Length

For bids that include a power purchase agreement structure, PGE requests that bids have term lengths that are no shorter than 15 years and no longer than 30 years.

Tax Credits

Renewable resources must be eligible for the federal PTC or ITC and all renewable resource bids must demonstrate achievable qualification qualities and plan to establish how the project will obtain the tax credits.

Credit

Bidders must meet PGE's credit eligibility thresholds. For investment grade Bidders, their long-term, senior unsecured debt must be rated BBB- or higher by Standard & Poor's and Fitch, BBB (low) or higher by DBRS, or Baa3 or higher by Moody's Investor Services, Inc. For non-investment grade Bidders, they must demonstrate, prior to final short list, that a qualified institution will secure the Bidder's performance obligations through a letter of credit and guaranty, in a form acceptable to PGE.

Additional detail on PGE's credit requirements is included in Appendix K.

⁶ PGE will also consider other long-lead time technologies that satisfy the remainder of PGE's eligibility requirements, have been commercially proven, and can be shown to require additional construction time beyond what is possible by 2024.

⁷ This requirement is consistent with OAR 860-089-0250(4).

Site Control

Bidders must support the bid by demonstrating dependable site control, for both the location of the resource and any gen-tie path that is required. At the time of bid submission, Bidders must possess at least one of the following:

- title to the site
- an executed lease agreement
- an executed easement
- an executed option agreement applicable to a minimum of 80% of the project site

The site control documents should reflect the resource type bid into this RFP.

Prior to placement on PGE's final short list, bidders will be required to demonstrate site control for 100% of the project site.

Permitting

Please see Exhibit A in the Scoring and Modeling Methodology document included as Appendix N to this larger RFP document. The chart in Appendix N lists environmental permits and surveys commonly required for construction and operation of an energy project. For each permit and survey, the chart illustrates when the permit must be obtained, or survey must be completed - by bid, final shortlist, or construction - for different technologies. "By bid" requirements necessitate that the project receives the permit from the authorizing agency or the survey has been completed by the time of bid submission. "By final shortlist" requirements necessitate that the project receives the permit from the authorizing agency by the time PGE announces the final shortlist. "By construction" requirements necessitate that the project receives the permit from the authorizing agency before construction begins.

In the event a specific permit is not required at all or during the RFP process for the resources that are bid into this RFP, the Bidder may provide a narrative explanation on the bid form regarding why it is not applicable.

Delivery points

PGE will accept delivery within PGE's balancing authority area and at BPAT.PGE. PGE will not accept delivery at Pelton Round Butte or at PacifiCorp West.

The BPAT.PGE Point of Delivery (POD) is associated with the following substations or "sinks":

- PGE Contiguous
- Pearl 230 kV (Sherwood)
- McLoughlin 230 kV
- Keeler 230 kV (St. Marys)
- Rivergate 230 kV

- Bethel 230 kV⁸
- Troutdale 230 kV (Blue Lake)

Interconnection

For a bid to qualify for the initial short list it must have the following:

- An active generation interconnection request in the transmission provider's interconnection queue
- A completed system impact study
- If interconnection involves a 3rd party other than the transmission provider, the bid must also include an interconnection request to the 3rd party and all associated studies.

To qualify for the final short list, the Bidder must have a completed facilities study.

Bidders proposing to interconnect a resource within PGE's Balancing Authority Area will need to include all incremental costs to deliver, or sink, energy from the resource to PGE's load. Bidders can determine these costs by requesting Network Resource Interconnection Service and Network Integration Transmission Service under PGE's Open Access Transmission Tariff (OATT) from PGE's Transmission and Reliability Services Department (T&RS) or Bidders can request Energy Resource Interconnection Service and Point-to-Point Transmission Service under PGE's OATT from T&RS. Either process will enable T&RS to study whether any system upgrades are needed to accommodate transmission service for the bid. Questions concerning the various types of Interconnection and Transmission Service available under PGE's OATT should be directed to T&RS.

Transmission - Renewable Resources

To qualify for this RFP as a renewable resource, a Bidder must have an achievable plan for long-term transmission service for 80% of the interconnection limit of the facility. Short term firm services may be used for the remaining 20% of the facility's interconnection limit. Eligible long-term transmission services include long-term firm, long-term conditional firm bridge, or long-term conditional firm reassessment. For long-term transmission services, Bidders relying on BPA for transmission service are required to have either previously been granted eligible transmission service or have an eligible and active OASIS status Transmission Service Request (TSR) participating in the BPA TSR Study and Expansion Process (TSEP)⁹. The eligible transmission service must originate at the resource POR/POI and provide delivery to one of the acceptable Points of Delivery, listed above, prior to the project's Commercial Operation Date (COD). Long-term rights must match the duration of the contract term or include rollover rights.

⁸ At this time the Bethel 230 kV POD has been determined to have insufficient available capacity and is unavailable for new transmission service requests. However, Bidders that have already been granted long-term service at this POD may use this POD.

⁹ See BPA TSR Study and Expansion Process Business Practice, dated 4/2/2021, available at: <https://www.bpa.gov/transmission/Doing%20Business/bp/tbp/TSR-Study-Expansion-Process-BP.pdf>



PGE's evaluation process will determine if there are additional costs or risks to deliver the resource to PGE load.

If a Bidder has a TSR that utilizes Newpoint as the Point of Receipt (POR), the TSR must reference the specific Generation Interconnection Request number for the resource in the comments field.

Transmission -Dispatchable Resources

To qualify for this RFP as a dispatchable resource, a bidder must have Long-Term Firm transmission service for 100 percent of the facility's interconnection limit. Bidders relying on BPA for transmission service are required to have either previously been granted eligible transmission service or have an eligible and active OASIS status Transmission Service Request (TSR) participating in the BPA TSR Study and Expansion Process¹⁰. The transmission service must originate at the resource point of receipt (POR)/point of interconnection (POI) and provide delivery to one of the acceptable Points of Delivery, defined below, prior to project COD. Long-term rights must match the duration of the contract term or include rollover rights.

PGE's evaluation process will determine if there are additional costs or risks to deliver the resource to PGE load.

If a Bidder has a TSR that utilizes Newpoint as the POR, the TSR must reference the specific Generation Interconnection Request number for the resource in the comments field.

Integration

For projects located outside of PGE's Balancing Authority Area, Bidder will procure, and PGE will reimburse Bidder for all integration services from an entity, mutually agreed upon by the parties, that may be required to ensure delivery of energy as scheduled to the Delivery Point. Integration Services include, but are not limited to, generation imbalance, variable energy resource balancing service and any EIM costs associated with interconnection. Integration Services do not include ancillary service costs associated with the transmission provider's provision of firm transmission service.

Labor

Union labor must be utilized for major construction activities related to the resource and must include a Project Labor Agreement (PLA) requirement in any related executed Engineering, Procurement and Construction Agreements.

PGE requires that the labor group has policies in place that are designed to limit or prevent workplace harassment and discrimination.

¹⁰ See BPA TSR Study and Expansion Process Business Practice, dated 4/2/2021, available at: <https://www.bpa.gov/transmission/Doing%20Business/bp/tbp/TSR-Study-Expansion-Process-BP.pdf>



PGE will be asking that the labor group has policies in place that are designed to promote workplace diversity, equity and inclusion of communities who have been traditionally underrepresented in the energy sector including, but not limited to, women, veterans and Black, Indigenous and People of Color, with an aspirational goal of having at least 15 percent of the total work hours performed by individuals from those communities.

PGE requires that Bidders recognize this requirement upon bidding and affirm their commitment to meet the requirement. However, PGE does not expect a Bidder to have secured a PLA prior to contract execution with PGE as it is customary to negotiate such labor agreements closer to construction activities.

Equipment manufacturer

For agreement structures that contemplate utility ownership, all major equipment manufacturers must be PGE preferred vendors. A list of PGE's preferred vendors is supplied in Appendix M, PGE's technical specifications.

Technical specifications

For agreement structures that contemplate utility ownership, concurrent with supplying the best and final offer the Bidder must supply redlines to PGE's technical specifications.

Service agreement

For resources that contemplate a utility ownership structure, bids must include quoted vendor costs for long-term service agreements (LTSA) for a minimum of five years. For battery-energy storage resources, LTSAs must include commitments to maintain the capacity performance through augmentation or alternative mechanisms.

Usable Energy Storage Bidding

Bidders are required to bid energy storage resources on a contract capacity basis and must account separately for minimum and maximum system state of charge. PGE will only accept bids that express cost and performance on a usable state of charge basis that allows PGE to dispatch the project from a 0%-100% state of charge without commercial or performance consequence.

Contract Terms and Conditions

Utility Owned Commercial Structures

PGE invites Bidders to submit proposals for various types of asset sale and ownership transfer or service agreements. Form Asset Purchase Agreement (APA) and Engineering Procure Construction (EPC) term sheets are included in Appendix D. Form APA and EPC Agreements are included in Appendix H and Appendix I. AT THE TIME OF BID SUBMISSION, BIDDERS ARE REQUIRED TO IDENTIFY, THROUGH REDLINES, EXCEPTIONS TO ANY TERM OR CONDITION IN THE TERM SHEET. For terms the Bidder does not intend to accept, the Bidder is required to propose alternative terms and conditions in redline format to the form term sheets. Should proposed revisions to highlighted terms and conditions increase

PGE's exposure to risks related to project schedule, performance or cost then PGE will adjust the bid's non-price score consistent with Appendix N. PGE will evaluate all proposed revisions, but is under no obligation to accept any revisions or adopt any changes.

Bidders are not required to mark form agreements, which are included for reference to further characterize the terms and conditions that PGE expects to initiate its negotiations preceding contract execution.

Ownership proposals may include (but are not limited to) sales of existing assets, acquisition of project development rights, APA & EPC agreements, BTA agreements or joint ownership. PGE asks that for Build Transfer Agreements (BTA) proposals Bidder should mark both APA and EPC term sheets in addition to adding additional principal terms to describe the requested structure. PGE will also consider hybrid structures that include both an ownership component and a power purchase agreement (e.g., the sale of a phase or portion of a project with an off-take agreement for the balance or a PPA with purchase option or obligation). In addition, PGE will consider affiliate ownership opportunities delivered to PGE customers through a power purchase agreement.

Lastly, bids for new, utility ownership resources are expected to be procured and constructed in accordance with PGE's established technical requirements. Appendix M details PGE's technical requirements for the purchase of new wind, solar, storage, and hybrid facilities in addition to general specifications applicable to all new generation technologies. Bidders submitting ownership bids must review the technical specifications to ensure that the bid and associated price reflects PGE's identified requirements. Should a Bidder wish to offer a product different than that suggested by the technical specifications, the Bidder is required to identify through a template exception log which specifications the Bidder takes exception to and identify a cost estimate necessary to align the Bid with the technical specifications. PGE will consider whether the proposed exception is acceptable before applying any owner's cost adjustment necessary to align the Bid with the technical specifications.

Third Party Owned Commercial Structures

PGE invites Bidders to submit proposals for various types of power purchase agreement. The form Renewable PPA Term Sheet is included in Appendix A. The form Storage Capacity Agreement Term Sheet is included in Appendix B. The form Renewable and Storage PPA Term Sheet is included in Appendix C. Form Renewable PPA and Storage Capacity Agreements are included in Appendix E and Appendix F. Bidders must review the Form PPA term sheet for their resource type included in this RFP. AT THE TIME OF BID SUBMISSION, BIDDERS ARE REQUIRED TO IDENTIFY, THROUGH REDLINES, EXCEPTIONS TO ANY TERM OR CONDITION IN THE TERM SHEET. For terms the Bidder does not intend to accept, the Bidder is required to propose alternative terms and conditions in redline format to the form term sheets. Should proposed revisions to highlighted terms and conditions increase PGE's exposure to risks related to project schedule, performance or cost then PGE will adjust the bid's non-price score consistent with Appendix N. PGE will evaluate all proposed revisions, but is under no obligation to accept any revisions or adopt any changes.

Bidders are not required to mark form agreements, which are included for reference to further characterize the terms and conditions that PGE expects to initiate its negotiations preceding contract execution.

PGE recognizes that alternative firm energy sale structures may be available and Bidders proposing such alternatives must offer revisions to the term sheet or propose a new term sheet.

Bid Evaluation Process

Overall Process

Bid Submission (described Above)

As described above in the guidelines for submitting proposals, bids will be submitted via PGE's RFP website at www.PortlandGeneralRFP2021.com. Bids for benchmark resources are due on January 4th, 2022 and bids for all other resources are due on January 17th, 2022. To have the resource evaluated Bidders must provide PGE with all data requested in the bid evaluation form. PGE will score the benchmark resources first before scoring any other resources. In the instance that PGE has a question regarding a submission, PGE will issue a question to the Bidder and require a response from the Bidder within three business days. In the instance that PGE does not receive a response, the bid may not pass the bid screening or might be subject to a scoring adjustment due to lack of pertinent information.

Initial Bid Screening

PGE will screen each bid based on the minimum qualification criteria described above. Bids that do not sufficiently meet PGE's minimum qualification criteria will not receive a price and non-price score and will not be considered for the initial shortlist. Bidders should note that there are different minimum criteria for the initial shortlist and the final shortlist as it pertains to credit, site control, permitting, interconnection and transmission.

Initial Shortlist Determination

After PGE determines that a bid meets the minimum qualification criteria to be considered for the initial shortlist the bid will be evaluated to determine a price and non-price score in accordance with the scoring and modeling methodology included in Appendix N. At this stage each bid will be evaluated individually and will receive a score that is specific to that bid. Price and non-price scores for renewable resources will be determined separately from the scores for non-emitting dispatchable capacity resources.

Initial Shortlist Notification & Additional Actions

Once PGE has determined which resources are on the initial shortlist it will notify bidders and ask for additional documentation or updates regarding letters of credit for non-investment grade bidders, site control, permitting, the completed facilities study for interconnection and any updates on the transmission plan of service and/or the BPA TSR Study and Expansion Process. Bidders must provide these updates to be considered for the final shortlist. For a Bidder that is including utility owned resources PGE will also require that the Bidder supplies reasonable redlines to the technical specifications to be on the final shortlist. PGE plans to reach out to Bidders on the Initial Shortlist on February 11, 2022 and requires that Bidders reply by February 18, 2022. Please note that PGE has

already provided its technical specifications within this RFP and recommends that Bidders including a utility owned structure for all of or a portion of their bid start to look at the technical specifications so that they can provide necessary redlines when requested.

Final Shortlist Bid Screening

Once PGE receives the requested information from the Bidder with project(s) on the initial shortlist PGE will examine the information to determine if the resource still meets the minimum qualification criteria for the RFP. If the criteria are still met, PGE will include the bid in its portfolio analysis.

Final Shortlist Determination

PGE will use portfolio analysis to develop updated price scores that look at combinations of bids and will update the non-price scores accordingly to reflect the combination of those resources. The final shortlist will be selected based on the portfolios of resources that perform the best. PGE will include projects on the final shortlist that are in excess of its target procurement amounts to ensure sufficient back-up proposals are available should some bidder(s) materially depart from their bid(s) during the negotiation phase.

Notification and Negotiation

Once the final shortlist has been determined PGE will notify Bidders if their bids are selected. PGE will then proceed with negotiations with top performing bids. PGE reserves its discretion to end negotiations and move on to remaining Bidders if entities are unable to guarantee the bid price, have unresolved commercial contingencies, or are otherwise unable to reach agreement with PGE.

Bidder Feedback

Upon request, PGE will offer feedback to unsuccessful Bidders on the competitiveness of their proposals. PGE will make available this feedback after executing all agreements with successful Bidders, or after announcing the termination of the solicitation. PGE will not disclose any third-party confidential information through this voluntary feedback process. PGE will identify the relative performance of their bid by identifying a bid's quartile performance in price, non-price and total score. Furthermore, as appropriate, PGE will identify all minimum thresholds the bid did not achieve.

- Appendix A – Renewable Resource PPA Form Term Sheet
- Appendix B – Storage Capacity Agreement Form Term Sheet
- Appendix C – Renewable and Storage PPA Form Term Sheet
- Appendix D – APA & EPC Form Term Sheets
- Appendix E – Renewable Resource Form PPA
- Appendix F – Form Storage Capacity Agreement
- Appendix G – Renewable and Storage PPA Form
- Appendix H – Form APA
- Appendix I – Form EPC
- Appendix J – Form Parent Guaranty
- Appendix K – Credit Guidance
- Appendix L – Non-Disclosure Agreement
- Appendix M – Technical Specifications
- Appendix N – Approved Scoring and Modeling Methodology
- Appendix O – Bid Form
- Appendix P – Benchmark Details
- Appendix Q – Resource Need Details

CASE: UE 435
WITNESS: SCOTT SHEARER

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1800

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Scott Shearer. I am a Utility Analyst employed in the Rates and
3 Telecommunications Section of the Public Utility Commission of Oregon
4 (OPUC). My business address is 201 High Street SE., Suite 100, Salem,
5 Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/1801.

8 **Q. What is the purpose of your testimony?**

9 A. To discuss issues related to Amazon Pay, charges in Schedule No. 300, and
10 changes to tariff rules and regulations.

11 **Q. How is your testimony organized?**

12 A. My testimony is organized as follows:

13	Issue 1. Amazon Pay	2
14	Issue 2. Schedule No. 300 Charges	4
15	Issue 3. Changes to Tariff Rules and Regulations	6

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ISSUE 1. AMAZON PAY

Q. What is PGE requesting with regard to Amazon Pay?

A. Per its Application, “PGE has included \$25,500 within this case for expected Amazon Pay transaction costs.”¹

Q. What analysis did Staff complete regarding Amazon Pay?

A. Staff reviewed the Application filing and made several data requests regarding the program.

Q. Did PGE provide sufficient information for Staff to complete its analysis?

A. In part, yes. PGE responded with most of the requested information related to program costs and details around the usage of the service. However, PGE was either unable or unwilling to provide a copy of the Amazon Pay vendor contract.

Q. What was PGE’s response to Staff’s request for Amazon Pay Contract?

A. Per its response to Staff’s data request “PGE is not authorized to produce the contract, which is subject to a non-disclosure agreement.”²

Q. Does Staff agree with PGE’s stance?

A. No. PGE is not a newly regulated utility and has a long history with Commission requirements and expectations. PGE should have foreseen the need for the Commission to review contract provisions for items that would

¹ PGE / 200 Batzler - Ferchland / 7-8.
² PGE Response to Staff DR 191.

1 ultimately be paid for by ratepayers and should have ensured contract non-
2 disclosure provisions did not include regulatory review.

3 **Q. What is Staff's proposed treatment for Amazon Pay Transaction**

4 **Costs?**

5 A. Based on its restricted ability to properly review the contract provisions, Staff
6 believes the proper treatment is to deny recovery of the full \$25,500 requested
7 by PGE for Amazon Pay transaction costs.

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ISSUE 2. SCHEDULE NO. 300 CHARGES

2

Q. What is PGE requesting for increases to Schedule No. 300 charges?

3

A. PGE proposes the increases listed in Table A.

Table A

	<i>Current Charge</i>	<i>2025 Estimated Cost</i>	<i>Proposed Charge</i>
<i>Metered Temporary Services</i>			
Non Permanent	\$1,146.00	\$1,225.27	\$1,225.00
Existing	\$870.00	\$929.57	\$930.00
Over Head Permanent	\$670.00	\$725.48	\$725.00
Underground Permanent	\$672.00	\$733.07	\$733.00
Enhanced Unmetered Fixed Feed	\$963.00	\$1,068.51	\$1,069.00
<i>Per 6-Month Renewal</i>	\$415.00		\$479.00
<i>Other Metering Charges</i>			
Special/Non-Network Meter Read	\$25.00	\$58.61	\$30.00
Meter Test Charge	\$140.00	\$158.81	\$158.00
Field Visit Charge	\$50.00	\$54.19	\$54.00
Pulse Output Metering 1-2 outputs	\$350.00	\$576.43	\$575.00
Pulse Output Metering 1-4 outputs	\$1,300.00	\$1,526.43	\$1,525.00
Wasted Trip Charge	\$180.00	\$203.48	\$203.00

4

5

Q. What is PGE's reasoning for the increases?

6

A. PGE states these increases are tied to PGE's 2025 forecasted labor costs.

7

Q. What is Staff's position on these proposed costs?

8

A. Staff reviewed the costs, and all are in line with the estimated labor costs PGE

9

outlined in its application. However, Staff is concerned that PGE has not

10

completed a full costs analysis for each of these individual charges in some

11

time. When Staff asked about the cost analysis for these items, PGE

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responded that these costs were simply labor escalations to the existing rates.

1 Additionally, as noted in Staff Witness Madison Bolton's testimony
2 related to Line Extension Allowances (LEA),³ Docket No. UM 430 was
3 opened to ensure large customer LEA's do not shift costs to other customer
4 classes. Staff will continue to work with the Company and stakeholders in UE
5 430 to prevent new large load connections from imposing undue costs and
6 risks on other customers. Staff may revisit any related or adjacent topics to
7 new large customer connections after reviewing other parties' testimony in
8 this case.

9 **Q. What is Staff's recommendation on these costs?**

10 A. Staff believes the costs are reasonable and the Commission should approve
11 these costs as stated.

12 **Q. Does Staff have any other recommendations?**

13 A. Yes. Staff recommends the Commission require PGE to perform a full cost
14 analysis for each of these items and either:

- 15 a) File a compliance report with the Commission no later than 12
16 months after a final order in this Docket, showing the analysis and any
17 difference in the amounts charged to the actual costs; or
18 b) Require PGE to provide cost analysis for each of these services in
19 its next rate filing.

³ Staff 1600, Bolton/9-11.

1 **ISSUE 3. CHANGES TO TARIFF RULES AND REGULATIONS**

2 **Q. What changes is PGE proposing for is Tariff rules and regulations?**

3 A. PGE proposes to include contractors employed by PGE in its limitations of
4 liability in Rule C Section C of its tariff. PGE is requesting to update the
5 language to (change in **bold**):

6 *The Company **and its authorized contractors are** not liable to Customers, ESSs or
7 any other person or entity for any interruption, suspension, curtailment or fluctuation
8 in Electricity Service, or for any loss or damage caused thereby, resulting from:*

- 9
10 1) *Causes beyond the Company's reasonable control;*
11 2) *Repair, maintenance, improvement, renewal, or replacement of Facilities,
12 or any discontinuance of service that the Company determines is necessary
13 to permit repairs or changes to its Facilities or to eliminate the possibility of
14 injuries to persons or damage to the Company's property or property of
15 others. To the extent practical, such work will be done in a manner that will
16 minimize inconvenience to the Customer, and whenever practical and
17 applicable, the Customer will be given reasonable notice of such work,
18 repairs, or changes;*
19 3) *An ESS's failure to abide by the terms of the ESS Service Agreement or
20 the Tariff; Automatic or manual actions taken by the Company, including but
21 not limited to Emergency Curtailments, that in its opinion, are necessary or
22 prudent to protect the performance, integrity, reliability, or stability of the
23 Company's electrical system or any electrical system with which it is
24 interconnected; and*
25 4) *Actions taken by the Company to curtail Electricity use at times of
26 anticipated resource deficiency in accordance with the applicable provisions
27 of this Tariff.*

28 **Q. What is PGE's vetting process for contractors?**

29 A. Per PGE's response to Staff Data Request 196, "Supply Chain's Third-Party
30 Risk Management (TPRM) Program serves to identify, capture, assess,
31 document, manage, and mitigate the various risks that arise during PGE's
32 engagement with third parties. Supplier Risk Management is responsible for
33 the collection, documentation, maintenance, dissemination, and oversight of
34 risk information related to third parties under the Supply Chain purview as

1 identified in the Agreements and Supply Chain policies. The Third-Party
2 Management Lifecycle begins during the planning and development of go-
3 to-market strategies that leverage third-party resources and continues
4 through the sourcing, contracting, onboarding, day-to-day management, and
5 offboarding cycles to identify risks that arise during each of these lifecycle
6 phases and mitigate those risks. Once a third party has satisfied all the
7 required documentation and evidence in the TPRM process, they will be set
8 up in our procurement system. At this point engagements with suppliers can
9 commence.”

10 **Q. What costs would PGE incur related liability for contractors?**

11 A. In response to Staff’s inquiry about possible insurance costs PGE may have
12 to pay for contractors’ liability coverage, PGE responded that they require
13 contractors to carry their own liability insurance as PGE’s insurance only
14 covers its own personnel. As such, no additional or duplicate coverage is in
15 place.⁴

16 **Q. What is Staff’s recommendation for the proposed language?**

17 A. Staff believes the proposed language is reasonable and should be adopted
18 by the Commission.

19 **Q. Does this conclude your testimony?**

20 A. Yes.

⁴ PGE Response to Staff DR 521.

CASE: UE 435
WITNESS: SCOTT SHEARER

**PUBLIC UTILITY COMMISSION
OF
OREGON**

Staff Exhibit 1801

Witness Qualification Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Scott Shearer

EMPLOYER: Public Utility Commission of Oregon

TITLE: Utility Analyst
Rates, Safety, and Utility Performance Program

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: Corban University Salem, Oregon
Bachelor of Science in Business, Organizational Leadership

EXPERIENCE: 2014 - Current - Heritage Grove Credit Union
Board of Directors/Chairman of the Board
Provide strategic direction for a credit union with assets of 150 million dollars.
Reviewing and approving monetary expenditures and budget.

2007 - Current - Oregon Public Utility Commission
Utility Analyst
Research and analysis of utility company filings; including rulemaking, affiliated interests, utility purchase and sale, jurisdiction, and rate case dockets.
Telecommunications Specialist/Consumer Specialist/Senior Compliance Specialist
Reviewing and applying Oregon Administrative Rules to tariffs in relation to consumer complaints.

2006 - 2007 - Oregon Department of Justice/Division of Child Support, Administrative Specialist
Researching responsible parties in Child Support orders

1999 - 2006 - EPIQ Systems/Poorman Douglas Corp.
Claims Analyst/Senior Claims Analyst
Reviewing and implementing orders and settlements for the largest Class Action Lawsuit administrator in the United States. Auditing and processing class action lawsuits with payouts from two-hundred thousand to over one billion dollars to claimants.

CASE: UE 435
WITNESS: Kate Ayres

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1900

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Kate Ayres. I am an Energy Justice Analyst employed in the Utility
3 Strategy and Integration Division of the Public Utility Commission of Oregon
4 (OPUC). My business address is 201 High Street SE., Suite 100, Salem,
5 Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/1901.

8 **Q. What is the purpose of your testimony?**

9 A. The following testimony provides background, analysis, and recommendations
10 regarding the Portland General Electric’s (PGE or Company) Income Qualified
11 Bill Discount (IQBD or Program) program and the Program’s cost recovery,
12 along with a discussion on customer programs.

13 **Q. Did you prepare any exhibits for this docket?**

14 A. Yes. I prepared Exhibit Staff/1902, Non-Confidential Responses to Staff Data
15 Requests.

16 **Q. How is your testimony organized?**

17 A. My testimony is organized as follows:

18	Summary and Staff Recommendations	3
19	Issue 1. Income Qualified Bill Discount Program	7
20	Issue 2. Arrearage Management	29
21	Issue 3. Customer Programs	34
22	Issue 4. Income Qualified Bill Discount Cost Recovery	42
23		

Q. Could there be changes or updates to Staff’s position and recommendations?

- 1 A. Yes. My testimony represents issues identified to date. My recommendations
- 2 and issues may change when informed by new data and after reviewing
- 3 testimony and analysis by other parties.

1

SUMMARY AND STAFF RECOMMENDATIONS

2

Q. Please summarize Staff's testimony.

3

A. This testimony provides an evaluation of PGE's IQBD, Schedule 18. This testimony will detail Staff's concerns with the proposed rate increase affecting affordability following recent updates to the IQBD program that were based off previous rate case data. Staff also includes its analysis of the Company's customer programs and lays out its analysis of inter- and intra-class equity concerns with the Program's cost recovery mechanism, Schedule 118, making recommendations to address these concerns by adjusting the cost recovery mechanism.

10

11

Q. Please summarize Staff's approach to these issues.

12

A. Staff is focused on making near-term improvements to alleviate the needs of those most at risk while establishing a framework that allows for flexibility and is informed by the Company's recently filed Energy Burden Assessment (EBA) and resulting stakeholder input.

13

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16

Q. Please summarize Staff's recommendations.

17

A. Staff has the following recommendations:

18

- Regarding Schedule 18, the Income Qualified Bill Discount Program,
 - The Company should propose a master meter customer component to the Company's IQBD program.
 - Including a reasonable discount to be passed onto Oregon residents housed in master metered dwellings within PGE's service territory that would otherwise qualify for the IQBD.

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- 1 ▪ Following the adoption of this component, the Company
2 should work with Oregon Housing and Community Services
3 (OHCS) to identify low-income affordable housing units and
4 reach out to landlords to offer discount information.
- 5 ○ The Company should engage with its Community Benefit and
6 Impacts Advisory Group (CBIAG) and Community Action Agency
7 Partners (CAAs or CAP agencies) on additional outreach techniques
8 for reaching IQBD eligible customers.
- 9 ▪ This should include, at a minimum, a discussion on additional
10 inserts timed strategically with the higher energy demands of
11 heating and cooling season. Such inserts may be helpful to
12 increase interest and enrollments in the program.
- 13 ○ The Company should engage CAP agency partners in the presence
14 of Staff to discuss program adjustment opportunities that optimize
15 low barrier and timely enrollment for customers.
- 16 ○ The Company should monitor, track, and report to the Commission a
17 list of IQBD customers with a monthly usage of 2,000 kWh or more.
- 18 ▪ The Company should refer customers with high usage to CAP
19 agencies, Energy Trust of Oregon (ETO), and any other
20 known partner agencies administering low-income energy
21 efficiency or weatherization services to environmental justice
22 communities in the Company's service territory.

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- Following referral, the Company should follow-up with the customers to ensure they are being connected with services and/or help the customer connect with services if they are facing long wait times or ineligibility.
 - Additionally, the Company should monitor customers to ensure their usage is going down through intervention of assistance and/or efficiency measures.
 - Following the Company's EBA filing, the Company should,
 - Convene Staff and stakeholders to discuss:
 - The Company's IQBD structure and discount levels,
 - An Arrearage Management and/or forgiveness program for IQBD customers,
 - Adjustments to the definition of high usage customers for energy efficiency and weatherization reporting,
 - Additional opportunities for refinement identified by the Company or by stakeholders and Staff following review of the EBA findings.
 - Regarding an Arrearage Management Program (AMP) component,
 - The Company's Reply Testimony should include an Arrearage Management component to the IQBD for, at a minimum, participants reporting household income at or below five percent State Median Income (SMI), adjusted for household size.

- 1 ▪ The Company should include the cost impacts for ratepayers
- 2 across all service schedules, including the rate spread of total
- 3 program costs.
- 4 • Regarding Customer Programs,
- 5 ○ The Company should begin sharing data with ETO on IQBD
- 6 participant heating type and should include IQBD enrollment data
- 7 with ETO as part of their currently monthly data sharing process.
- 8 • Regarding Schedule 118, the IQBD Cost Recovery Mechanism,
- 9 ○ The Company should provide analysis on a revised cost recovery
- 10 mechanism based on a percentage of bill.
- 11 ▪ The Company should analyze and provide the cost recovery
- 12 work papers under a percentage of bill recovery structure at 2,
- 13 2.5, 3, and 3.5 percent.
- 14 ▪ The analysis of the percentage of bill scenarios should also
- 15 include the total program costs and average per customer
- 16 cost, by service schedule for Non-Residential customers,
- 17 removing the kWh cap while maintaining a fixed charge for
- 18 residential customers.

ISSUE 1. INCOME QUALIFIED BILL DISCOUNT PROGRAM**Q. Please provide background information on investor-owned utility bill discount programs in Oregon.**

A. Oregon's Energy Affordability Act, House Bill (HB) 2475, became effective on January 1, 2022. ORS 757.695, which codifies HB 2475's Section (7)(1), provides that the Commission may address the mitigation of energy burden through bill reduction measures or programs that may include, but need not be limited to, demand response or weatherization.

HB 2475 implementation at the Commission is docketed under UM 2211 and has currently been focused on interim action that provides customers with near-term relief under the new authority. Since the bills effective date, Staff has engaged with community stakeholders and each of Oregon's six investor-owned utilities to implement interim programs that provide monthly percentage of bill discounts as means to mitigate energy burden for low-income communities. This will be followed by a longer-term investigation that will more comprehensively explore and establish Commission policies for differential rate and program design and administration.

Q. Please provide additional detail on the UM 2211 process and the relevance of the bill discount programs to the UE 435 proceeding.

A. The Commission's implementation of HB 2475, Docket No. UM 2211, opened December 2021. Prior to opening the docket, Staff conducted outreach to collect feedback from environmental justice (EJ) and community advocates and the utilities to inform interim actions. Staff's initial filing in the docket outlined

1 the implementation process for utilities to submit proposals for interim
2 programs. Staff directed utilities to engage with stakeholders and PUC Staff on
3 the program design prior to filing.¹ Staff included in the filing a baseline
4 criterion to guide interim programs while striking the balance of swift action
5 from utilities with ensuring programs were designed in a way that was
6 meaningful to customers.

7 The 2022 Baseline Evaluation Criteria highlighted key areas for utilities
8 to prioritize when creating their bill discount programs. This included eligibility
9 and enrollment criteria, tracking and accounting of enrollment, bundling of the
10 programs with other assistance, transparent and informative outreach and
11 engagement, and the programs level of relief.²

12 In April 2024, Staff released the UM 2211 Phase 2 update.³ The
13 update stated that the refinement of utility interim rate programs would occur in
14 general rate cases while Staff addressed additional implementation processes
15 through the UM 2211 docket process, focusing near term on evaluating current
16 energy assistance and weatherization programs available across the state.
17 Staff identifies UE 435 as an appropriate venue to evaluate the Company's
18 current IQBD program and the opportunities for any adjustments based on
19 currently available data and stakeholder engagement.

¹ *In the Matter of: Implementation of HB 2475*, Docket UM 2211, Staff's letter to stakeholders providing implementation strategy update (December 22, 2021).

² Docket UM 2211, Staff Interim Proposal. Available at: [um2211hac17313.pdf \(state.or.us\)](#)

³ Docket UM 2211, Phase 2 Survey Synthesis and Updates. Available at:
[um2211hah327921024.pdf \(state.or.us\)](#)

1 **Q. Please provide a summary of the Commission's activities regarding bill**
2 **discount programs.**

3 A. The Commission has approved interim bill discount programs for Oregon
4 investor-owned utilities in the following dockets:

- 5 • [ADV 1365](#) – Portland General Electric,
- 6 • [ADV 1412](#) – PacifiCorp,
- 7 • [ADV 1390](#) – Northwest Natural,
- 8 • [ADV 1409](#) – Cascade, and
- 9 • [ADV 1410](#) – Avista

10 In the general rate case, Staff is focused on bill discount program
11 refinements to ensure programs reflect the best available data on energy
12 burden needs and stakeholder input. In Docket No. UM 2211, phase two,
13 Staff's focus is on optimizing the impact of existing customer assistance
14 programs and better integrating them with the overall HB 2475
15 implementation strategy. Specifically, Staff plans to leverage the established
16 community engagement and public awareness around existing low-income
17 energy programs with newer opportunities such as low-barrier enrollment
18 practices, targeted relief, program referrals, categorical eligibility, and data
19 sharing between partner organizations to increase participation rates and
20 reduce energy burden. Given the availability of direct assistance via the
21 interim discounts to reduce customer rates, Staff hopes to be able to dedicate
22 this phase more specifically to low-income energy efficiency and

1 weatherization programs, which can provide more long-term, sustainable
2 relief for many households.

3 **Q. Please summarize the Company's current bill discount program.**

4 A. In 2022, the Commission approved Portland General Electric's interim bill
5 discount program under Schedule 18 with an effective date of April 15, 2022.
6 The Company's IQBD is an income qualified percentage of bill discount
7 program available to residential customers whose adjusted household income
8 is at or below 60 percent SMI. Customers may be automatically enrolled into
9 the program based on having received Low-Income Home Energy Assistance
10 Program (LIHEAP) or Oregon Energy Assistance Program (OEAP) funds in the
11 last 12 months or may enroll by either self-attestation or providing
12 documentation evidencing their income eligibility.⁴

13 The Company adjusted the originally filed IQBD program following its
14 last rate case in 2023, UE 416. As of January 1, 2023, the Company's IQBD
15 began offering a five-tier discount structure, shown in Table 1 below, where
16 customers may access up to a 60 percent monthly discount on applicable
17 charges on their PGE bill. The revised structure was one outcome of
18 settlement negotiations held within the UE 416 proceeding and expanded the
19 program to include two deeper discounts for customers in the 6-15 percent and
20 0-5 percent SMI income tiers. For reference, the Company's originally

⁴ Self-attestation allows customers to self-certify their household income and number of household residents for program enrollment with customer service representatives or through the online or paper enrollment forms. Self-attestation reduces barriers for customers enrolling by allowing customers to identify their income without requiring bank statements or pay stubs.

1 approved bill discount offered a three-tier structure with a maximum discount of
2 25 percent for eligible customers.

Table 1

	Adjusted Household Income	Discount
Tier A	0-5% SMI	60%
Tier B	6-15% SMI	40%
Tier C	16-30% SMI	25%
Tier D	31-45% SMI	20%
Tier E	46-60% SMI	15%

4 **Q. Please summarize the current participation in the Company's Income**
5 **Qualified Bill Discount Program.**

6 A. The Company details that as of April 30, 2024, there are approximately 83,000
7 active enrollments, with active enrollment being defined as having received a
8 discount on their most recent bill.⁵ This accounts for approximately nine
9 percent of all residential customers. Census estimates and poverty statistics
10 generally show Oregon poverty levels between 12 to 20 percent with higher
11 concentrations of persistent poverty in the Portland area. Thus, it is
12 reasonable to infer that anywhere between 27,400 and 101,000 Portland
13 General Electric customers are eligible for the Company's IQBD but not
14 enrolled and thus expected to face even high disproportionate energy burdens
15 under the Company's proposal as filed. Even with the Company anticipating
16 an increase in enrollment to 100,000 active participants by the end of 2024, the
17 Company states that the total estimated eligible IQBD participants is

⁵ Exhibit Staff/1902, PGE Response to OPUC Data Request 311.

1 approximately 167,000 in 2025.⁶ With these numbers in mind, Staff is
2 concerned that many customers who are already facing disproportionate
3 burdens as utility customers will see these disparities exacerbated by the
4 proposed rate increase.

5 **Q. Please describe any changes to the Income Qualified Bill Discount**
6 **program proposed in the Company's opening testimony.**

7 A. The Company did not propose any adjustments to the IQBD program as part of
8 its initial filing in UE 435. PGE does not specifically discuss the Company's
9 reason for not proposing any further adjustments to the bill discount program to
10 accompany the 2025 rate increase, only that the aforementioned 2024 IQBD
11 changes in conjunction with the 2024 UE 416 rate increase took effect. The
12 Company also indicated that results from the 2024 energy burden assessment
13 (EBA) are expected to inform future program adjustments, potentially as "part
14 of a more holistic discussion of energy policy more generally."⁷ The Company
15 filed its EBA at the end of June 2024

16 **Q. Does Staff believe a Q3 2024 filing is a reasonable plan for timely**
17 **changes to the IQBD?**

18 A. Possibly. Staff believes that if the Q3 filing includes data and stakeholder
19 informed improvements to the program with an effective date on or before
20 January 1, 2025, then the Q3 2024 filing is reasonable. However, if this timing
21 does not allow for programmatic changes to take effect at the same time as

⁶ Exhibit Staff/1902, PGE Response to OPUC Data Request 310.

⁷ PGE/100, Pope – Sims/25.

1 anticipated UE 435 rate increases, then Staff recommends the Company
2 propose some form of rate mitigation to take effect on or before January 1,
3 2025 for IQBD customers to offset UE 435 increases in advance of the
4 anticipated effective date for IQBD changes.

5 **Q. Please describe Staff's concerns related to the Company's Income**
6 **Qualified Bill Discount program remaining the same.**

7 A. Staff appreciates the Company's interest in continuing to work towards
8 addressing energy burden through the IQBD program with the understanding
9 that further energy assistance policy could result from additional data and
10 learnings.⁸ Staff is concerned, however, that the magnitude of cumulative rate
11 increases attributable to the back to back filings of UE 416 and UE 435
12 significantly diminish the intended impacts of the recent revisions to the IQBD.
13 Staff notes that UE 416 adjustments to the IQBD discount tiers were agreed
14 upon based, in part, on the expected 2024 rates and planned refinements
15 following the Company's EBA and Staff UM 2211 investigation. While Staff
16 recognizes that the UE 435 January 1, 2025 effective date may still allow
17 sufficient time for the EBA and UM 2211 investigation to inform timely changes
18 to the IQBD, Staff harbors some concerns that the UE 435 proposal may
19 render the 2024 EBA stale leading to an underestimation of actual need.

20 Additionally, Staff highlights an overall concern around PGE's
21 cognizance, or lack thereof, for the state of affordability among the Company's
22 low-income customers. Further detailing can be found in Ms. Michelle Scala's

⁸ *Id.*

1 Exhibit 200 detailing the current state of affordability and energy burden for
2 PGE's customers. PGE customers are just beginning to feel the monthly bill
3 impacts of the UE 416 rate increases and what their new energy burden means
4 for their household. For many struggling households, conditions can be
5 expected to worsen as we rapidly approach some of the hottest months of the
6 year. While it is important that some low-income households have access to
7 deeper discounts in the IQBD that may help to offset the increase, there will still
8 be many who continue to face energy burden issues with this increased
9 assistance level. This is especially important when we look at the number of
10 customers described above that may be eligible for the program that are not
11 currently enrolled. These customers are weathering rate increases without an
12 offset to help maintain levels of affordability, and it can be inferred that a subset
13 may be falling into steeper levels of energy burden. This level of increase
14 following a recent rate effective date has a disproportionate impact on low-
15 income and energy burdened customers.

16 To highlight this concern, Staff has compiled energy burden estimates in
17 Table 2, which illustrates energy burden across the 0-15 percent SMI
18 segments. Staff used the Company's 2023 net residential average monthly bill
19 to calculate an average annual residential bill of \$1,588.67 to calculate energy
20 burden.⁹ Staff includes the Company's current bill discount structure of a 60
21 percent discount for the 0-5 percent SMI category, and 40 percent discount for
22 6-15 percent SMI.

⁹ Exhibit Staff/1902, PGE Response to OPUC Data Request 401.

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Table 2

Energy Burden Impacts				
% SMI	HH Income	HH Energy Burden		
		Before Discount	After Current 60% Discount	After Current 40% Discount
0.15	\$ 14,061.50	11%		7%
0.14	\$ 13,124.07	12%		7%
0.13	\$ 12,186.63	13%		8%
0.12	\$ 11,249.20	14%		8%
0.11	\$10,311.77	15%		9%
0.10	\$ 9,374.33	17%		10%
0.09	\$ 8,436.90	19%		11%
0.08	\$ 7,499.47	21%		13%
0.07	\$ 6,562.03	24%		14%
0.06	\$ 5,624.60	28%		17%
0.05	\$ 4,687.17	34%	14%	
0.04	\$ 3,749.73	42%	17%	
0.03	\$ 2,812.30	56%	23%	
0.02	\$1,874.87	85%	34%	
0.01	\$ 937.43	169%	68%	

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As shown in Table 2, the Company’s current discount structure does help to lower household energy burden, but when household income is lowered, energy burden remains high. It should be noted that Staff used the 2023 bill data for a more complete look at the yearly impact, which does not include the increased rates after the UE 416 rate increase. As such, we can infer that these customers have a slightly higher energy burden than what is illustrated in the table. Staff is concerned about the highly energy burdened customers within the Company’s service territory that are facing disproportionate impacts of not only the January 1, 2024, effective rate increase, but the proposed increase outlined in UE 435. Additionally, Staff raises that while we see a reduction of customers energy burden as we near 15

1 percent SMI, when compared to the national average of 2-3 percent energy
2 burden, these customers remain above the national average when faced with a
3 7 percent energy burden.¹⁰ As such, Staff sees opportunity available in
4 targeting customers within these low-income SMI categories with additional
5 outreach and assistance to help mitigate the energy burden that remains for
6 customers currently enrolled in the program, and to help provide energy burden
7 relief to eligible households that are currently unenrolled.

8 Finally, Staff highlights the concerns we heard from PGE customers
9 during the public comment hearing on May 16, 2024. Specifically, Staff would
10 like to acknowledge the stories from customers facing hardship associated with
11 the increasing expenses of housing, energy, and other necessities. Additional
12 detail and transcriptions are available in Ms. Nottingham's testimony in
13 Staff/600. Staff is committed to ensuring that the customer perspective does
14 not get lost as Staff works through the rate case proceeding and makes
15 recommendations to the Commission. While Table 2 focuses on customers at
16 15 percent SMI and below, energy burden and hardships in paying energy bills
17 is not limited to those within that category. In fact, while the percentage of bill
18 structure does allow for some movement in the dollar amount of discount
19 received by customers as rates increase, it is important to consider that
20 increases in rates and other household expenses do not result in an adjustment
21 to the household income for the purposes of eligibility. Thus, participating

¹⁰ U.S. Department of Energy, Office of State and Community Energy Programs. Low-Income Energy Affordability Data (LEAD) Tool and Community Energy Solutions. [Low-Income Energy Affordability Data \(LEAD\) Tool and Community Energy Solutions | Department of Energy](#)

1 IQBD customers are relegated to whichever SMI tier their household income
2 allows, regardless of whether rate increases outpace the percentage of
3 discount offered. Additionally, other forms of energy assistance are often
4 limited in how often a customer can receive it, and how many customers can
5 access funds. For example, the Company outlines that of its enrolled IQBD
6 participants, approximately 18 percent of those customers received OEAP
7 assistance.¹¹ Staff highlights this to ensure that as we look at affordability for
8 low-income and disproportionately impacted customers it is understood that
9 additional forms of assistance are not always available or guaranteed to offset
10 monthly costs.

11 **Q. Is Staff recommending that the Company offer deeper discounts at this**
12 **time?**

13 A. Not at this time. Staff acknowledges that adjustments to the program went into
14 effect January 2024, and that the Company has recently filed its EBA. While
15 Staff does not currently have a recommendation for additional changes to the
16 bill discount program, Staff expects the Company to convene stakeholders and
17 Staff on the EBA results and present possible adjustments to the Company's
18 IQBD after filing the EBA. Following this engagement, the Company should
19 implement changes to the discount structure concurrent with the rate effective
20 date, allowing customers to see deeper discounts starting on January 1, 2025.

21 **Q. Does Staff see additional components that could be connected to the**
22 **Company's IQBD?**

¹¹ Exhibit Staff/1902, PGE Response to OPUC Data Request 424.

1 A. Yes. Staff is interested in addressing potential gaps in enrolling eligible
2 customers. An opportunity that may be missing with the Company's current
3 IQBD program is a component for residential customers living in master
4 metered buildings. Additionally, Staff is interested in identifying opportunities
5 for program enhancement through additional outreach and discussions with
6 CAP agencies that are often the main resource for customers when receiving
7 energy assistance. Finally, Staff highlights the importance of refining the
8 Company's current post-enrollment verification process.

9 **Q. You mention master metered customers, please elaborate.**

10 A. Mastered metering measures the usage of electric, gas, or water for multiple
11 tenants with the same meter. Typically, these are multi-unit housing
12 complexes where the utility service is put in the landlord or property owner's
13 name and the tenant is billed for their energy charge by the property
14 management, through a fixed rent charge. For example, there are some state
15 low-income housing buildings that are master metered, where the landlord
16 receives one bill and pays for the tenant's electricity or natural gas by billing the
17 tenant through the monthly rent cost. OHCS funds affordable housing
18 developments across the state where most properties offer at least a part of
19 their units to tenants at or below 60 percent SMI. For these tenants, they do
20 not receive an electric bill or have an account under their name but are still
21 paying their landlord for utility costs. As such, it is difficult for these households
22 that would otherwise be eligible for energy assistance to access benefits as
23 they are not technically the customer of the company. Staff is interested in

1 ensuring that these energy burdened households receiving power through PGE
2 service still have access to the benefits of the IQBD program. Pacific Power
3 currently offers a master meter component to the Low-Income Discount (LID),
4 special condition 10 of Pacific Power's Schedule 7 tariff, offering a 30 percent
5 discount for tenants residing in master meter buildings. With a similar discount
6 offering for PGE's master meter customers, tenants could see a reduction on
7 their housing costs if a component to the IQBD is created and the discount
8 benefits are appropriately passed on from the landlord/property owner to the
9 tenant. While tenants would not necessarily see the discount reflected on a
10 utility bill, an agreement between the master meter account holder and PGE
11 could effectively allow for the discount to be passed through to qualifying
12 tenants.

13 **Q. Does Staff recommend the Company include a master meter customer**
14 **component to the IQBD?**

15 A. Yes. Staff would like the Company to evaluate a reasonable discount amount
16 for customers living in master metered buildings. Staff would like to see a
17 proposal and discussion of such a program within the Company's reply
18 testimony. When administering this component of the program, Staff believes
19 the Company should coordinate with OHCS to identify affordable housing units
20 within their service territory that are master metered and recorded to have a
21 certain percentage of low-income occupants. Following the identification of
22 eligible units, the Company should reach out to the landlords to offer the
23 program and encourage them to get in touch with the Company if they are

1 interested in the discount program for their residents. When setting up this
2 program with the landlords, an agreement should be made between the
3 Company and the landlord that the landlord will apply a separate discount to
4 the eligible resident and that discount should be passed on.¹²

5 **Q. Please describe Staff's analysis of the Company's outreach associated**
6 **with the IQBD program.**

7 A. When evaluating the IQBD program, Staff finds it important to evaluate the
8 outreach associated with the IQBD and additional programs available to
9 eligible participants. Staff appreciates the outreach the Company conducts to
10 inform customers of the IQBD program, including inserts in November
11 advertising the program, and mentions on inserts about energy assistance and
12 no-cost weatherization. Additionally, Staff finds it important that the Company
13 is connecting within the community through joining community events. That
14 said, Staff has concerns that the only changes documented in the Company's
15 outreach strategy of the IQBD since program implementation is an intake form
16 where organizations can request materials or a PGE representative to speak at
17 their event and the creation of an IQBD dedicated email address.¹³ While Staff
18 believes this is a good addition to the Company's outreach, Staff is concerned
19 that additional outreach opportunities have not been implemented, especially
20 after the recent rate increase.

¹² The discount may be passed on through a reduction of the overall payment a customer makes to the landlord per month. This can be an efficient model to pass on benefits to customers when a landlord is responsible for paying a customer's utility bill.

¹³ Exhibit Staff/1902, PGE Response to OPUC Data Request 305.

1 **Q. Does Staff have a recommendation to address these potential gaps in**
2 **outreach?**

3 A. Yes. Staff sees an opportunity to increase outreach that targets eligible
4 customers for the IQBD program and connects customers with all available
5 assistance opportunities. While sending an insert on the IQBD program in
6 November is a useful practice that should be continued, Staff believes
7 additional inserts timed strategically with the higher energy demands of heating
8 and cooling seasons may be helpful to increase interest and enrollments with
9 the program. While Staff does not have the necessary information to propose
10 additional mailer times, Staff believes CAP agencies and Community-Based
11 Organizations (CBOs) are well situated to help inform outreach opportunities
12 that can reach target populations. Additionally, Staff points out that the
13 Company's Community Benefits & Impacts Advisory Group (CBIAG) is likely a
14 key avenue for collecting additional input around environmental justice and
15 community outreach for the IQBD, weatherization, energy efficiency, and other
16 assistance programs. CBIAG members work closely with community and have
17 important insight to ways that the Company can navigate reaching community
18 members that may be more difficult to connect with. Staff expects that not all
19 eligible customers will sign up for assistance based on a bill insert alone and
20 believes that additional discussions with CBIAG members, CBOs, and CAP
21 agencies are important resources to help enhance outreach efforts to and
22 connect with more communities.

1 **Q. Are there other issues around outreach for IQBD participants Staff would**
2 **like to raise?**

3 A. Yes. The Company recently sent out communications about the Community
4 Solar Low-Income Program to approximately 36,000 IQBD customers who had
5 received energy assistance (LIHEAP or OEAP) in the past 12 months.¹⁴ Staff
6 appreciates the Company working with Community Energy Project (CEP), the
7 low-income community solar facilitator, to develop this outreach plan.¹⁵ Staff is
8 sensitive to the concern outlined by the Company of communication
9 overfatigue for IQBD participants, but is interested in ensuring IQBD
10 participants that have not received energy assistance have the opportunity to
11 sign-up for the Community Solar or other assistance programs. Staff urges the
12 Company to continue engaging with CEP and/or other organizations to
13 navigate the best steps to distributing sign-up information to the approximately
14 47,000 IQBD participants that did not receive this information in the first round
15 of outreach.

16 **Q. Please describe recommendations around program enhancements**
17 **through CAP agency coordination.**

18 A. Staff believes additional consideration should be given to IQBD program
19 enhancements that optimize the partnership between the Company and local
20 CAP agencies. Staff recommends the Company engage CAP agencies in the
21 presence of Staff to identify and pursue opportunities that optimize low barrier

¹⁴ Exhibit Staff/1902, PGE Response to OPUC Data Request 484.

¹⁵ Exhibit Staff/1902, PGE Response to OPUC Data Request 306.

1 and timely enrollment for customers. Staff also see opportunities in assisting
2 with best practices around enrollment for customers or additional enrollment
3 avenues, along with opportunities for enhancing referral processes for IQBD
4 customers eligible for weatherization and energy efficiency programs.

5 **Q. Please describe the Company's current monitoring process for high**
6 **usage customers.**

7 A. When a customer is signing up for energy assistance, they have the
8 opportunity to consent to have their account information shared between the
9 CAP agencies to the state and federal government, and utilities. If a
10 customer that has provided consent for this sharing alert's the Company's
11 system as having a monthly usage at or above 2,000 kWh, the customer will
12 be added to a list that is shared with CAP agencies annually for the purpose
13 of no-cost weatherization marketing.¹⁶ It is unclear if the Company conducts
14 any outreach to these customers with a referral for weatherization services or
15 if the Company has received the effectiveness of this annual list and
16 customers being connected to weatherization programs.

17 Additionally, the Company recently connected Program Participation
18 Information (PPI) received from Energy Trust with PGE customer data. This
19 allows the Company to see which Energy Trust customers are enrolled or not
20 enrolled in the IQBD and potentially the type of HVAC system(s) in the
21 customer's home. Connecting this information will help Energy Trust and/or
22 the Company to better target IQBD outreach to those with likely high energy

¹⁶ Exhibit Staff/1902, PGE Response to OPUC Data Request 306.

1 burden that are not currently enrolled in the program or may be good
2 candidates for efficiency programs.¹⁷

3 While both measures are positive steps towards connecting eligible
4 customers to programs, Staff believes more can be done to connect energy
5 burdened customers to programs that can help resolve sources of inefficiency
6 in the home. It is currently unclear to Staff if the Company includes IQBD
7 participants in the annual list sent to CAP agencies if they have not signed up
8 for additional energy assistance, and thus signed the consent for account
9 information sharing. Staff believes that evaluating mechanisms for monitoring
10 and connecting IQBD customers with no-cost weatherization services will
11 help to ensure that energy burdened customers are connected to these
12 programs. Staff has concerns that if sharing high usage customers with CAP
13 agencies is limited only to those who have received other assistance, there
14 may be additional customers within the IQBD with high usage or inefficient
15 HVAC system(s) that will not connect with these no-cost weatherization
16 services.

17 **Q. Please describe your recommendations to improve monitoring and**
18 **referral practices for high usage IQBD customers.**

19 A. Staff's recommendations are based, in part, on our near-term targeted energy
20 burden mitigation goals which include optimizing energy efficiency and
21 weatherization participation among low-income and environmental justice
22 communities. When looking at energy burden, an important consideration in

¹⁷ *Id.*

1 lowering a household's burden is increasing its efficiency to effectively lower
2 the amount of energy needed to heat or cool a home. In order to more
3 effectively track customers that would benefit from energy efficiency and
4 weatherization, the Company should monitor, track, and report to the
5 Commission, IQBD participants with high usage. To align with the program
6 described above, Staff recommends the Company initially track participants
7 with a monthly usage of 2,000 kWh or more. Staff would like the Company to
8 evaluate the results from the 2024 EBA to arrive at a more accurate definition
9 of high usage for the purposes of an energy burden mitigation monitoring
10 strategy. The Company should utilize the reports to refer identified participants
11 to CAP agencies, Energy Trust, and any other known partner agencies
12 administering low-income energy efficiency or weatherization services to
13 environmental justice communities in the Company's service territory.
14 Additionally, the Company should follow up with customers after the referral
15 process to explore additional resources as needed to help customers that face
16 barriers to program connection, including long wait times or customers who
17 have been deemed ineligible. Staff would also like to see the Company
18 monitor these customers to ensure they are seeing a reduction in bills through
19 efficiency interventions or additional assistance opportunities.

20 While Staff understands concerns around data sharing that are
21 alleviated through the current process by agreements conducted through
22 OHCS, Staff believes similar agreements can be put in place with protection of

1 personal identifiable information to alleviate concerns while ensuring these
2 customers are not left behind.

3 **Q. Please describe the Company's current post-enrollment verification**
4 **(PEV) process for the IQBD program.**

5 A. The Company is working with Oregon Energy Fund (OEF), a nonprofit
6 community-based organization (CBO) to facilitate the PEV process that began
7 in May 2024.¹⁸ The PEV will look to verify the income of a random selection of
8 three percent of customers enrolled in the program that were not auto enrolled
9 through LIHEAP or OEAP. Traditional income verification requires households
10 to submit documentation that provides proof of income. This can include pay
11 stubs, social security proof of income letter, wage and tax statements, tax
12 returns, unemployment or workers' compensation letters, bank statements, or
13 annual tax returns, among other verified documents.

14 PGE states that an initial letter will be sent out by the Company to
15 three percent of enrolled customers, excluding those that were auto-enrolled
16 based on having received Energy Assistance, notifying the customer that they
17 need to provide income information to OEF. OEF will send a follow-up letter
18 within 30 days to customers that did not respond, followed by two phone calls
19 within 60 days of the initial PGE communication.

20 **Q. Please describe Staff's analysis of the Company's PEV process.**

21 A. Staff appreciates the Company connecting with OEF to help conduct the post
22 enrollment verification for IQBD customers. When looking at verification of

¹⁸ Exhibit Staff/1902, PGE Response to OPUC Data Request 313.

1 customers enrolled in the program, Staff is interested in ensuring that outreach
2 to participants is accessible, in both language and cultural accessibility, and
3 that customers have ample opportunity to provide documentation or reach out
4 to request additional time to collect and submit necessary documents.¹⁹ Staff
5 understands concerns presented by stakeholders in IQBD discussion spaces
6 highlighting the burden that traditional income verification processes can have
7 on customers that may not have immediate access to the documentation
8 required of them. As such, Staff is interested in understanding results of the
9 PEV process and how the process conducted by the Company may inform
10 future PEV processes. Additionally, the Company should meet with Staff prior
11 to any unenrollment's taking place because of the PEV.

12 Staff highlights that when looking at the verification process, the goal of
13 the bill discount program is to provide low barrier, meaningful relief to energy
14 burdened households. At this stage, Staff is not interested in seeing PEV
15 processes expand to include a larger than 3 percent sample of self-attested
16 enrollments (i.e. sample excludes participants auto-enrolled based on having
17 received energy assistance).

18 Staff's review of enrollment types in the Company's program showed that
19 approximately 18 percent of IQBD participants have received OEAP.²⁰ Thus
20 approximately 18 percent of participants are verified as income eligible through

¹⁹ Cultural accessibility looks at accessibility of projects, information, communications, etc. with added filters including how things like language, traditions, and meeting places play a factor in how people access different types of information and how that information is presented in a way that connects with diverse populations.

²⁰ Exhibit Staff/1902, PGE Response to OPUC Data Request 424.

1 OEAP, and potentially more if this amount does not fully capture participants
2 auto enrolled through LIHEAP. It is also worth noting that several of the
3 ultimately categorically eligible participants were originally enrolled as self-
4 attestation eligible participants. All to say that the 18 percent + verified rate
5 and a conservative sample of self-attested enrollments for the planned PEV,
6 provides more than sufficient program integrity assurances for Staff to focus
7 less on the auditing of incomes, and more on prioritizing targeted enrollments
8 in the IQBD. At the same time, Staff looks forward to continued conversations
9 on how a broader future PEV can evolve to be more informed and responsive
10 to household needs and program goals.

ISSUE 2. ARREARAGE MANAGEMENT

1
2 **Q. Please describe the Company's current process for customers in**
3 **arrears.**

4 A. The Company indicated that it offers a variety of tools and options to help
5 customers manage and prevent a past due balance.²¹ The Company offers
6 disconnection notices, and time payment plans along with additional past due
7 email and text notifications, bill due reminders, preferred due date, budget
8 billing plans, and payment extensions for these customers. Along with this, the
9 Company provides tips and tools to help customers reduce their usage and will
10 alert customers to energy assistance resources as part of the past due
11 notification which can sometimes include making referrals on the customer's
12 behalf. The Company also works with CAP agencies to help customers in
13 arrears find bill assistance that can offset or fully mitigate the customer's past-
14 due balance.²² The Company states that customers with a past due balance
15 greater than \$100 are sent past due notifications.²³

16 **Q. Please describe any additional components for low-income customers or**
17 **customers participating in in the IQBD program.**

18 A. PGE does not currently have a unique process for IQBD participants that fall
19 into arrears outside of the options listed above.²⁴ The Company stated that

²¹ Exhibit Staff/1902, PGE Response to OPUC Data Request 316.

²² Exhibit Staff/1902, PGE Response to OPUC Data Request 317.

²³ Exhibit Staff/1902, PGE Response to OPUC Data Request 315.

²⁴ Exhibit Staff/1902, PGE Response to OPUC Data Request 316.

1 they currently have no plans to incorporate a unique arrearage management
2 component into the IQBD program.²⁵

3 **Q. Please describe Staff's concerns with the Company's arrearage levels.**

4 A. As Ms. Michelle Scala details in Staff/200, Staff is concerned about the overall
5 affordability for residential customers, and specifically for low-income
6 customers. As has been discussed earlier in this testimony, the proposed
7 increase in rates will lead to disproportionate impacts for low-income
8 customers that are already facing higher energy burdens. Staff is looking at all
9 areas of affordability and energy burden, and is concerned with the Company's
10 arrearage levels, especially for low-income customers enrolled in the IQBD
11 program. Staff is also concerned with the level of disconnections the Company
12 is reporting and how to effectively manage or help provide relief for customers
13 before they reach the point of disconnection.

14 Arrearages exacerbate energy burden issues by compounding monthly
15 bill impacts. The Company's offerings for customers to manage bills described
16 above are not comprehensive enough for many households to offset the level
17 of utility debt they are facing. Customers already struggling to pay will fall
18 deeper into arrears, regardless of the level of discount offered when faced with
19 a rise in overall rates that outpaces their capacity to pay.

20 **Q. Staff mentions specifically low-income customer arrears, please**
21 **elaborate.**

²⁵ Exhibit Staff/1902, PGE Response to OPUC Data Request 317.

1 A. As mentioned above, arrearages can exacerbate energy burden issues—a key
 2 concern for low-income customers who are disproportionately facing higher
 3 energy burdens. The Company reports that as of April 30, 2024, there were
 4 21,556 IQBD participants with active arrearage balances greater than 30 days
 5 past their bill due date.²⁶ Looking at IQBD participants with a history of
 6 arrearages, as of April 30, 2024, there were 56,381 distinct accounts that had
 7 arrearage balances greater than 30 days past their bill due date during the
 8 same month they received an IQBD discount.²⁷

9 To highlight the concern for IQBD customers with arrears, Staff
 10 includes Table 1 below comparing IQBD customers in arrears with all
 11 residential customers in arrears advancing from 30-60 days and from 60-90
 12 days.²⁸

Table 1

Year	(a) From 30-60 days to higher bucket		(b) From 60-90 days to higher bucket	
	<i>All arrearage customers</i>	<i>IQBD participants</i>	<i>All arrearage customers</i>	<i>IQBD participants</i>
2022*	1.58%	4.98%	0.58%	2.09%
2023	1.64%	5.94%	0.57%	2.35%
2024	1.57%	5.42%	0.55%	2.21%

*Data from January-March 2022 was not included for IQBD participants as this was prior to the start of IQBD.

14 When looking at the table, we can see IQBD participants are
 15 disproportionately moving to higher buckets when compared to all residential
 16 customers in arrears. Staff is concerned that without additional support offered

²⁶ Exhibit Staff/1902, PGE Response to OPUC Data Request 315.

²⁷ *Id.*

²⁸ Table 1 combines Exhibit Staff/1902, PGE Response to OPUC Data Requests 489 and 490.

1 to these customers we will continue to see higher percentages of low-income
2 customers with longer arrear balances, and thus larger energy burden
3 concerns. Additionally, Staff is concerned with high arrears balances that
4 could impact low-income customers' energy burden. The Company highlights
5 that of the 21,556 IQBD customers described earlier with an active arrearage
6 balance greater than 30 days past their bill due date, the average 31+ balance
7 is \$228 with a maximum 31+ balance of \$19,821.²⁹ While this maximum
8 balance may be an outlier, it is concerning that a low-income customer can
9 accrue such a balance that they presumably may never be able to fully pay off.
10 Even when looking at the minimum balance, \$228 can be an unattainable
11 amount for a low-income customer to pay off without additional support. If a
12 customer is able to receive LIHEAP or OEAP to help with the balance, they
13 would then be utilizing the assistance to pay off arrears instead of helping them
14 with affordability of their monthly bills during a winter or summer heating
15 season. Unfortunately, this leaves a customer in an endless cycle of energy
16 costs being unaffordable, whether that is unaffordable balances on their
17 accounts, or an unaffordable monthly bill.

18 **Q. Is Staff recommending the Company pursue an arrearage management**
19 **program (AMP) component to its IQBD in this proceeding?**

20 A. Possibly. Staff does not have the full extent of data needed to put forward a
21 firm proposal for an AMP program, but by highlighting the need above Staff is
22 interested in the Company proposing an AMP within this proceeding. Staff

²⁹ Exhibit Staff/1902, PGE Response to OPUC Data Request 315.

1 would like to see a more detailed proposal in Reply Testimony from the
2 Company and suggests the Company focus its initial proposal on assisting
3 customers at or below 5 percent SMI. Staff would like the Company to include
4 the cost impacts and with the proposal. Additionally, Staff highlights and
5 reiterates the importance of the engagement recommendation outlined in Ms.
6 Scala's testimony, Exhibit 200.

7 Staff acknowledges that the Company has recently finalized its EBA
8 which provides additional information that should be helpful to informing
9 adjustments to the IQBD program in general and an AMP program, specifically.
10 While Staff would like to see movement towards an AMP component occur
11 within this proceeding, we are also considering that additional discussion
12 inclusive of a broader group of stakeholders with the ability to reference the
13 EBA results is probably needed to inform this strategy.

ISSUE 3. CUSTOMER PROGRAMS

Q. Please describe the importance of evaluating the Company's customer programs and how they relate to the IQBD.

A. The Company offers a number of programs for customers. For the purposes of this testimony, Staff focuses on residential programs for PGE customers that are supported in part or entirely by ratepayer funds. When looking at addressing affordability and energy justice concerns within the Company's operations, it is important to evaluate the programs that are currently available, and the participation rates of customers we know are low-income (IQBD customers). PGE states in its opening testimony that it is working to deliver programs and services more equitably to members of under-resourced communities, which should be evaluated by not only its IQBD program, but the Company's other offerings to customers.³⁰

Q. Please describe Staff's analysis of the Company's customer programs related to IQBD participants.

A. Staff included the following programs in its analysis:

- Residential Demand Response – Peak Time Rebates (Schedule 7 option)
- Residential Demand Response – Residential Direct Load Control Pilot (Schedule 5)
- ETO Renewable & Conservation
- ETO Energy Efficiency

³⁰ PGE/100, Pope – Sims 25.

- 1 • Smart Grid Test Bed Pilot – EV Charging (Schedule 13)
- 2 • Smart Grid Test Bed Pilot – Smart Solar (Schedule 13)
- 3 • Residential EV Charging Pilot (Schedule 8)
- 4 • Residential Energy Storage Pilot (Schedule 14)
- 5 • Community Solar (Schedule 17)
- 6 • Net Metering (Schedule 203)
- 7 • Solar Payment Option (Schedule 215)
- 8 • Income Qualified Bill Discount (Schedule 18)

9 When evaluating the Company’s programs from a low-income
10 perspective, it should be noted that several of the programs listed above have
11 additional barriers that prevent adoption. For example, a customer wanting to
12 participate in the Smart Grid Test Bed Pilot – Smart Solar or Net Metering
13 would need to have access to solar. Solar is often not an affordable or easily
14 accessible option for a low-income customer as they may not be able to
15 afford the upfront costs, and often have structural barriers in their home that
16 would need to be addressed before solar installation. A similar argument
17 could be made for the programs related to EV Charging—a customer would
18 need to have an electric vehicle which can often be cost prohibitive.

19 As such, Staff focused its analysis on programs that may have higher
20 accessibility or lower barriers for low-income customers. Namely, the
21 Company’s demand response programs and Energy Trust’s offerings. When
22 looking at the Company’s programs, an issue that is flagged is that IQBD
23 participants often have a lower adoption rate when compared to all residential

1 customers. For example, when looking at the Company's Residential
2 Demand Response programs, we see that only two percent of IQBD
3 participants are enrolled in the Residential Direct Load Control Pilot as
4 compared to six percent of residential customers overall.³¹ Additionally, Staff
5 has concerns that just over one percent of IQBD participants have received
6 ETO Renewable & Conservation or Energy Efficiency measures compared to
7 three percent of non-IQBD residential customers.³² While Staff is sensitive to
8 barriers present to low-income customers accessing some of the offerings
9 through Energy Trust of Oregon, including but not limited to up-front costs,
10 Staff was of the understanding that changes were being implemented to
11 reduce these barriers and improve low-income customers' access to ETO
12 programs. The initial data from the Company on program participation by
13 IQBD participants leads Staff to believe that there are opportunities available
14 for further outreach strategies, monitoring, and data sharing to help target
15 eligible customers.

16 **Q. Please expand on Staff's analysis on energy efficiency and weatherization**
17 **programs.**

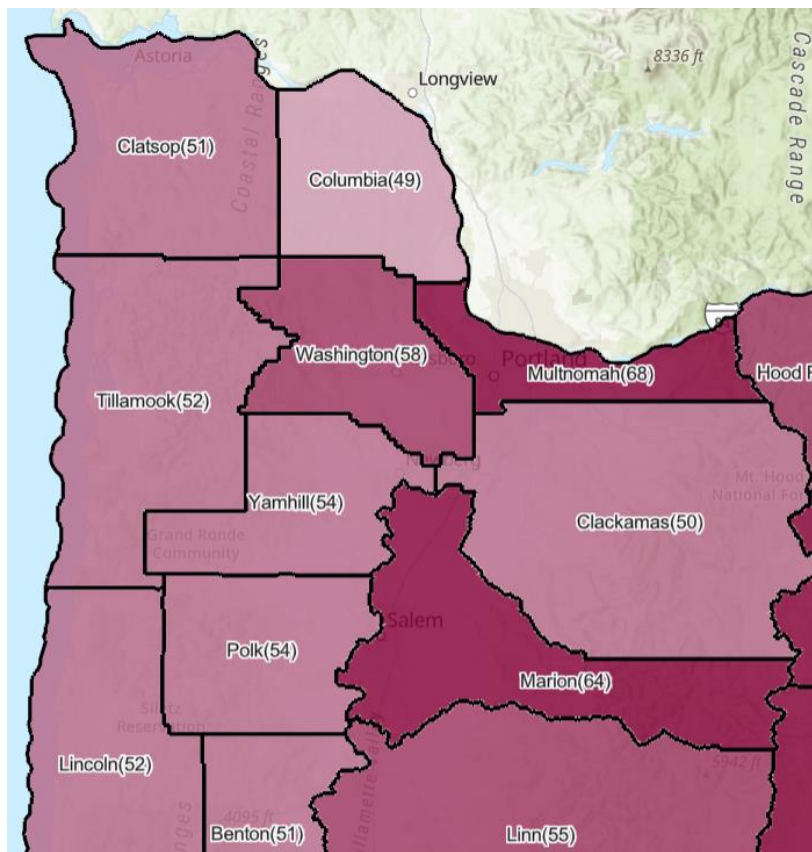
18 A. To analyze the need for energy efficiency and weatherization offerings within
19 the Company's service territory, Staff presents Figure 1 below pulled from the
20 Oregon Department of Energy's Heat Vulnerability Index completed as part of
21 their Oregon Cooling Needs Study. The study conducted by ODOE in 2023

³¹ Exhibit Staff/1902, PGE Response to OPUC Data Request 424.

³² *Id.*

1 found two counties in PGE’s service territory (Multnomah and Marion counties)
2 to be in the top five counties with the highest heat vulnerability index score.³³
3 The heat vulnerability index combines three different indexes: exposure,
4 sensitivity, and adaptive capacity. The indexes consider how sensitive people
5 are to heat-related illnesses, how much they are exposed to extreme heat, and
6 how well they can adapt and recover from heat exposure.³⁴

7 Figure 1



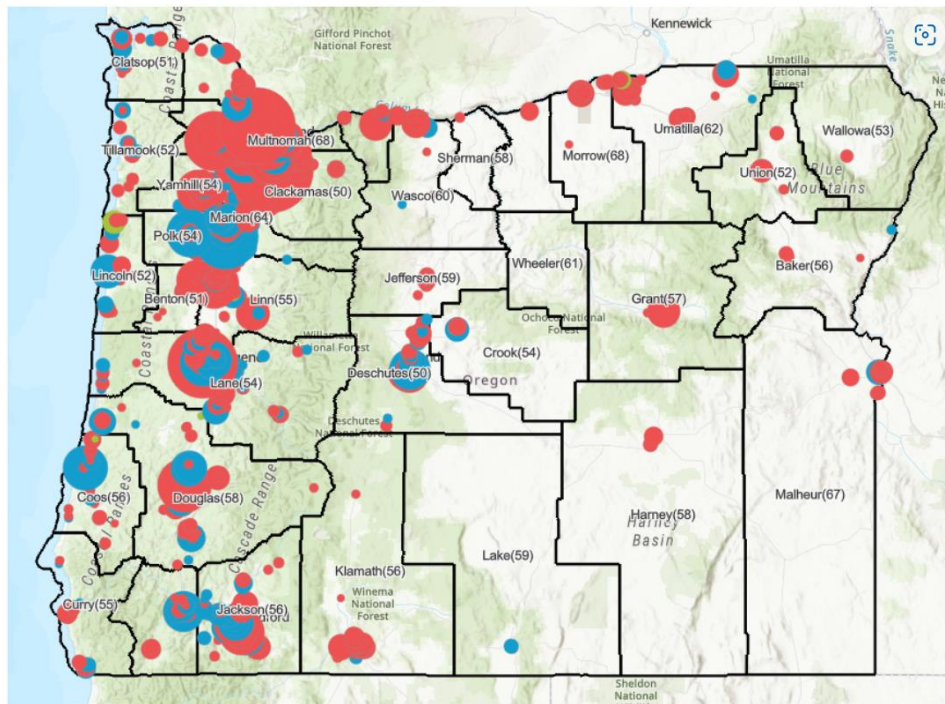
8
9 Additionally, ODOE compiled information on the distribution of
10 manufactured and mobile homes across the state. As part of the study, ODOE

³³ Oregon Department of Energy, Oregon Cooling Needs Study. December 2023. [2023-Oregon-Cooling-Needs-Study.pdf](#)

³⁴ *Id.*

1 found that manufactured and mobile homes across the state tend to be of older
 2 housing stock, and had significant cooling needs, with 15 percent having
 3 immediate cooling needs and 35 percent with long-term cooling needs.³⁵ Staff
 4 includes Figure 2 below to highlight the areas of increased mobile and
 5 manufactured housing units. As shown in the figure, a large number of mobile
 6 and manufactured housing units are located within the Company’s service area
 7 and could represent an important group to target with efficiency measures.

8 Figure 2.



Manufactured/Mobile Home Distribution Statewide

- Larger bubbles indicate larger concentration

- Red circles indicate family parks and blue circles indicate 55+ parks

9
 10 In general, Staff found that there is an opportunity for the Company to
 11 initiate more robust data collection practices regarding energy efficiency that

³⁵ *Id.* Page 13.

1 can be used to inform their program and customer coordination with ETO and
2 other known partner agencies administering low-income energy efficiency and
3 weatherization services. As mentioned previously, approximately one percent
4 of IQBD participants are recorded as having accessed ETO's renewable and
5 conservation or energy efficiency measures. While Staff is aware of the
6 Company using promotional advertising, business and residential outreach, and
7 overall website content to increase the customer enrollment of energy efficiency
8 programming, it is unclear that PGE is tracking energy efficiency spending or
9 the effectiveness of this outreach at a granular level. The materials PGE
10 distributes appear helpful, informative, and accessible in terms of simple
11 language and language options, and Staff is aware that PGE continues to work
12 with ETO and external community action agencies to increase customers'
13 awareness and participation in energy efficiency programs through marketing
14 and outreach activities.

15 However, as noted earlier, data on the efficacy of these measures is
16 either not collected or not analyzed. Additionally, as noted, participation rates
17 in ETO offerings are approximately three percent for all residential customers,
18 and roughly one percent for IQBD participants.³⁶ To this end, Staff points out
19 that there seem to be issues with enrollment and distributional equity³⁷ within
20 energy efficiency programs. These matters may be served by more intentional

³⁶ Exhibit Staff/1902, PGE Response to OPUC Data Request 424.

³⁷ Distributional equity in ETO programs is currently being addressed as a result of HB 3141, where the Commission was charged with implementing equity metrics to "assess, address and create accountability for environmental justice."
<https://olis.oregonlegislature.gov/liz/2021R1/Downloads/MeasureDocument/HB3141>.

1 data collection around outreach and customer engagement in energy efficiency,
2 along with additional data sharing.

3 **Q. You mention data sharing, please elaborate.**

4 A. Staff sees opportunity in targeting IQBD customers that may also be eligible for
5 additional programs. Staff is aware that PGE, through its Distribution System
6 Management work, has identified homes and apartments with inefficient electric
7 heaters. These residencies could be targeted for efficiency measures.³⁸ IQBD
8 participants with electric resistant heat is low-hanging fruit for targeted
9 assistance. It is concerning from Staff's perspective that there currently is no
10 data-sharing to enable directed outreach to these customers who may also be
11 living in highly inefficient homes and have high usage. Additionally, the
12 Company should share IQBD enrollment data with ETO as part of their monthly
13 data sharing. Sharing the IQBD marker with the monthly data would allow ETO
14 to cross-reference IQBD participants with other data such the aforementioned
15 heating type data, or additional data points that could highlight customers that
16 ETO's CBOs and trade allies could target for heat pump programs and other
17 energy efficiency offerings. Staff believes that the Company is already
18 obligated to share participation in Schedule 18 (IQBD) as it is a rate schedule
19 identifier, which must be shared with Energy Trust under 860-086-0030(2)(i).
20 The Company sharing both of these data sets with ETO could lead to action
21 that greatly reduces bills, effectively reducing a households overall energy

³⁸ LC 80 Information Response 60

1 burden, and increase efficiency for those facing high energy costs and/or high
2 usage in a cost-effective manner.

3 **Q. Please describe Staff's recommendations for the Company's customer**
4 **programs.**

5 A. Staff does not currently propose any modifications or adjustments to PGE's
6 overall energy efficiency programming. However, the Company should begin
7 sharing data with ETO on IQBD participant heating type and should include
8 IQBD enrollment data with ETO as part of their monthly data sharing.
9 Additionally, Staff plans to utilize the UM 2211 investigation to explore
10 enrollment, participation rates, program design, and utility-ETO partnerships
11 more deeply. Staff is interested in taking a more strategic approach to
12 evaluating energy efficiency to improve these areas, particularly in the interest
13 of energy justice.

ISSUE 4. INCOME QUALIFIED BILL DISCOUNT COST RECOVERY

Q. Please describe the Company's cost recovery mechanism for the Income Qualified Bill Discount program.

A. The Company's current cost recovery, Schedule 118, is implemented as an automatic adjustment clause (AAC). The cost recovery is applicable to all bills for electric service calculated under all tariffs and contracts. The Company's initial cost-recovery mechanism was approved in ADV 1447 with a \$1,000 per month cap per Site for Non-Residential Schedules. The Company's current cost-recovery mechanism, seen in the table below, went into effect on January 1, 2024, with adjustments following the UE 416 settlement. The rate for non-Residential schedules is applied to the first 20,000,000 kWh per month per Site.

Schedules	Adjustment Rate
7	\$1.88 per bill
Non-Residential Schedules	0.236 cents per kWh

Q. Please provide background information on the cost recovery for bill discount programs.

A. ORS 757.695, codifying HB 2475's Section (7)(1), provides that the Commission may address the mitigation of energy burden through bill reduction measures or programs that may include, but not limited to, demand response or weatherization. HB 2475(7)(1) must be collected in rates of an electric company through charges paid by all retail electricity consumers, such

1 that retail electricity consumers that purchase electricity from electricity
2 suppliers pay the same amount to address the mitigation of energy burdens as
3 retail electricity consumers that are not served by electricity service suppliers.

4 Staff is cognizant that the IQBD can only be accessed by qualifying
5 residential households while costs are shared by non-residential households.
6 The statute listed above states that the cost must be collected by all retail
7 electricity consumers. To this end, and further reinforced by other residential
8 program cost-recovery proceedings with the Commission, it is appropriate for
9 all utility customers to contribute to the costs of reducing residential energy
10 burden. Unlike the Public Purpose Charge (PPC) there is no statutory limit on
11 the recovery of costs from non-residential customers.³⁹

12 In order to ensure environmentally just policy, it is imperative that
13 recovery is distributed equitably across all utility customers as opposed to just
14 those that can access the program. While the Company's cost recovery
15 mechanism was evaluated and adjusted within the UE 416 proceeding, Staff is
16 interested in continuing to analyze additional mechanisms that may result in a
17 more equitable distribution of costs.

18 **Q. Please describe Staff's analysis of the Company's current cost recovery**
19 **mechanism.**

20 A. While Staff supported and signed onto adjustments made in the UE 416
21 proceeding toward a more equitable cost recovery structure when compared to
22 the original tariff allowed, Staff remains interested in continuous review of the

³⁹ COVID-19 Residential Bill Assistance cost-recovery

1 necessity of a cap in the interest of equity if and as program costs rise. Staff
2 recommended a percentage of bill concept within the UE 416 proceeding and
3 is interested in further evaluating the option in this proceeding.

4 **Q. Please summarize Staff's recommendation regarding the Company's cost**
5 **recovery mechanism.**

6 A. Staff is interested in exploring both the removal of a cost recovery cap and the
7 possibility of a percentage of bill cost recovery structure that reflects current
8 rate spread models. As Staff mentioned previously, it is important to look
9 towards an equitable distribution for all customers paying into the bill discount
10 program. Under a percentage of bill approach, the issue of applicable kWh cap
11 is removed. Staff calculates the percentage of residential bills as a comparison
12 and as a reasonable starting point for evaluation. To do this, Staff uses the
13 \$1.88 residential monthly rate to calculate a yearly contribution of \$22.56. To
14 find the percentage, we divide this by the 2023 net average annual residential
15 bill of \$1588.67 which leaves us with approximately 1.4 percent for residential
16 customers.⁴⁰

17 Staff would like to see the Company provide analyses in Reply
18 Testimony on how the costs would shift with 1) the removal of the cost
19 recovery cap and 2) a percentage of bill for Non-Residential customers.
20 Regarding the latter, Staff is interested in a percentage of bill that sufficiently
21 covers the cost of the program with no cap and without the fixed residential
22 rate exceeding a reasonable cost to residential customers. Staff would like the

⁴⁰ Exhibit Staff/1902, PGE Response to OPUC Data Request 401.

1 Company to provide analysis that evaluates what costs would look like at the
2 following percentages: 2, 2.5, 3, and 3.5. Lastly, Staff is interested in the
3 Company including analysis that evaluates reasonable program growth and the
4 proposed rate increase to fully evaluate the cost impacts.

5 **Q. Does this conclude your testimony?**

6 A. Yes.

CASE: UE 435
WITNESS: KATE AYRES

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1901

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATION STATEMENT

NAME: Kate Ayres

EMPLOYER: PUBLIC UTILITY COMMISSION OF OREGON

TITLE: Energy Justice Analyst
Strategy Integration Division

ADDRESS: 201 HIGH ST SE SUITE 100, SALEM, OREGON
97301-3398.

EDUCATION: MS Environmental Policy and Management, University of Denver; Denver, Colorado
Graduate Certificate in Environmental Policy, University of Massachusetts, Dartmouth, Dartmouth, Massachusetts
BA Political Science & Environmental Studies, Pacific Lutheran University; Tacoma, Washington

EXPERIENCE: I have been employed by the Public Utility Commission of Oregon since April 2024 as a Utility and Energy Analyst. I have over three years of experience in policy analysis, organizing and evaluation, two of which focused on utility regulation. Additionally, I have three years of experience in community engagement, development and advocacy work working with and representing communities across the state. My work prior to the Commission included serving as a Policy Manager at Community Energy Project, prior to that I was the Policy Advocate at the Oregon Citizens Utility Board.

CASE: UE 435
WITNESS: KATE AYRES

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 1902

**Exhibits in Support
Of Opening Testimony**

July 15, 2024

May 9, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 305
Dated April 25, 2024

Request:

Please describe any changes to PGE's outreach strategy since program implementation. If inspired by EJ or equity group engagement or the like, please indicate as such.

Response:

In 2024, we created an intake form where organizations can request materials or a PGE representative to speak at their event, available at portlandgeneral.com/billdiscount. We also created an IQBD dedicated mailbox that can be reached at IQBD@pgn.com. We've shared this information at several Energy Justice and/or equity group forums.

May 9, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 306
Dated April 25, 2024

Request:

Please describe any measures PGE takes to monitor usage among IQBD participants and what, if any outreach the Company does to extend weatherization and/or energy efficiency options to the customer.

Response:

Annually, PGE provides Community Action Partnership agencies in our service area with a list of customers who have received Energy Assistance and have monthly usage of 2,000 kWh or more for the purpose of no-cost weatherization marketing. Customer consent for sharing their information with CAP agencies is collected via Oregon Housing and Community Service, as part of the Energy Assistance process.

PGE is planning a customer communication effort later this year focused on the Community Solar Program, and specifically the income qualified portion that can help customers save 10% or more on their annual bill. Communications will target customers who have received Energy Assistance. PGE plans to include a communications tool kit in 13 languages, which has previously been shared with Community-Based Organizations in our service area. This specific communication plan will be similar to one conducted by PGE in 2021.

Lastly, PGE recently connected the Program Participation Information (PPI) we get from the Energy Trust of Oregon (ETO) to PGE customer data and update the information monthly. This allows PGE to see which ETO-participating customers are enrolled (or not) in IQBD and potentially what type of HVAC system(s) they have to better target IQBD outreach to those with likely high energy burden.

May 9, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 310
Dated April 25, 2024

Request:

As of January 1, 2025, please provide the total number of estimated eligible IQBD participants by discount tier.

Response:

2025 estimated eligibility is based on 20% of the forecasted customer count for the residential class.

State Median Income	Discount	Estimated 2025 Eligibility
0-5	60%	13,400
6-15	40%	15,000
16-30	25%	46,800
31-45	20%	53,400
46-60	15%	38,400
IQBD Total		167,000

May 9, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 311
Dated April 25, 2024

Request:

Assuming an IQBD program structure of

State Median Income	Discount
0-5	80%
6-15	60%
16-30	30%
31-45	20%
46-60	15%

Please provide,

- a. Enrolled customer counts, by tier, using current enrollments;
- b. Estimated direct assistance costs, by tier, using current enrollments;
- c. Estimated cost recovery in dollars and as a percentage of total costs, by service schedule;
- d. Estimated average per customer cost, by service schedule

Response:

- a) See the table below. Current active enrollment is as of April 30, 2024, where active enrollment is defined as having received a discount on your most recent bill.
- b) Estimated annual direct costs are based on 2024 observed and forecasted average IQBD bill amounts and reflect static enrollment month over month using counts reported in (a).

State Median Income	Discount	(a) Current Enrollment	(b) Estimated Direct Assistance (\$ millions)
0-5	80%	10,200	\$13
6-15	60%	7,900	\$10
16-30	30%	25,400	\$14
31-45	20%	22,900	\$9
46-60	15%	16,600	\$5
IQBD Total		83,000	\$51

- c) Cost recovery allocations are based on PGE's 2025 forecasted customer counts and energy deliveries, as shown in the "2025 Ratespread - January Prices FINAL.xlsx" workpaper filed with Exhibit 900 of PGE's opening testimony.
- d) Estimated average cost per customer values reflect the average cost per Service Point except Schedule 90, which is based on the average cost per Site. Schedule 90 has seven Service Points that collapse to five Sites for the application of PGE's IQBD cost recovery schedule.

Rate Schedule	(c) Estimated Cost Recovery Allocation (\$ millions)	(d) Estimated Cost Recovery Allocation (% of total)	(e) Estimated Average Cost per Customer*
7	\$20.6	40%	\$2
32	\$4.0	8%	\$4
38	\$0.1	<1%	\$17
47	\$0.1	<1%	\$2
49	\$0.2	<1%	\$9
83	\$7.5	15%	\$53
85-S	\$5.4	11%	\$350
85-P	\$1.8	3%	\$850
89-P	\$2.7	5%	\$9,700
89-T	\$0.1	<1%	\$2,400
90	\$2.7	5%	\$45,100
485-S	\$1.1	2%	\$450
485-P	\$0.8	2%	\$1,300
489-P	\$2.9	6%	\$14,100
489-T	\$0.7	1%	\$18,200
689-P	\$0.7	1%	\$14,000

* Lighting schedules not shown; allocation is immaterial.

May 9, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 313
Dated April 25, 2024

Request:

Please describe the status of PGE's engagement and/or pursuit of a post enrollment verification process.

Response:

PGE is working with the Oregon Energy Fund (OEF), a non-profit, Community-Based Organization, to facilitate a post-enrollment verification assessment for our IQBD program, beginning in May 2024. A random 3% of enrolled customers (excluding those who were auto-enrolled based on eligibility for Energy Assistance) will receive an initial letter from PGE, noting they need to provide income information to OEF. OEF will send a follow-up letter within the following 30 days to customers who did not respond, followed by two phone calls within 60 days of the initial PGE communication.

May 9, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 315
Dated April 25, 2024

Request:

Please provide the number of IQBD participants that:

- a. Have active arrearage balances greater than 30 days past due;
- b. Have a history of arrearages greater than 30 days past due at any time following enrollment in the IQBD;
- c. Average, max and min arrearage balances.
- d. Have been unenrolled as a result of a past-due balance.

Response:

- a. As of April 30, 2024, there were 21,556 IQBD participants with active arrearage balances greater than 30 days past their bill due date. Only customers with a past due balance greater than \$100 are sent past due notifications, approximately one-third of the total count.
- b. As of April 30, 2024, there were 56,381 distinct accounts that had arrearage balances greater than 30 days past their bill due date during the same month they received an IQBD discount.
- c. For the 21,556 IQBD participants with active arrearage balances greater than 30 days past their bill due date, the requested statistics are:

Average 31+ Balances	\$228
Maximum 31+ Balances	\$19,821
Minimum 31+ Balances	< \$1
- d. None. PGE has not unenrolled any customers from IQBD as a result of carrying a past due balance.

May 9, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 316
Dated April 25, 2024

Request:

What is PGE's process for addressing IQBD participants that fall into arrears at:

- a. 30 days past due;
- b. 60 days past due;
- c. 90+ days past due.

Response:

a.-c. PGE offers residential customers a variety of tools and options to help prevent and manage a past due balance. In addition to disconnection notices and time payment plans, PGE offers additional past due email and text notifications, bill due reminders, Preferred Due Date, budget billing plans, and payment extensions. PGE provides tips and tools to help customers reduce their usage, such as Energy Tracker. PGE also alerts customers to energy assistance resources as part of the past due notification and makes referrals on the customer's behalf, when possible. PGE does not have a unique process for already-enrolled IQBD participants that fall into arrears.

May 9, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 317
Dated April 25, 2024

Request:

What, if any, consideration has PGE made to include an arrearage management component to the IQBD?

Response:

PGE works with Community Action Partner agencies to help customers in arrears find bill assistance that will help offset or completely mitigate their past-due balance. PGE also has time payment arrangement (TPA) options to help customers manage arrears over time. Customers are encouraged to set-up payment plans, renegotiate TPAs, and/or seek Energy Assistance. PGE has no current plans to incorporate a unique arrearage management component into IQBD.

May 23, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 401
Dated May 9, 2024

Request:

For each calendar month beginning in January 2014 and concluding with December of the Company's UE 435 Test Year, please provide:

- a. *Gross Average Residential Customer Bill (\$)
- b. Net Average Residential Customer Bill (\$)
- c. Average Residential Customer Usage (kWh)
- d. Total *Gross Residential Revenues (\$)
- e. Total Net Residential Revenues (\$)

**gross should reflect amounts prior to the application of the regional power act credit*

Please provide actual data for months it is available, and provide forecasted data for months in which actual data is not yet available. Please provide this in an MS Excel file using separate tabs for parts a; b; c; d ; and e, displayed in tables based on the following example:

	January	...	December
2014	<i>Data Value</i>	<i>Data Value</i>	<i>Data Value</i>
...	<i>Data Value</i>	<i>Data Value</i>	<i>Data Value</i>
TY	<i>Data Value</i>	<i>Data Value</i>	<i>Data Value</i>

Response:

PGE objects to this request on the grounds that it is overly broad and unduly burdensome. Subject to and without waiving its objection, PGE responds as follows:

Attachment 401-A provides the requested information on a cycle basis where the billing cycle ends in the given calendar month.

May 24, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 424
Dated May 10, 2024

Request:

Please identify and list all residential customer programs available to PGE customers that are supported in part or entirely by ratepayer funds. Please include discrete programs with operational tariffs (e.g. pilots, IQBD, Community Solar, etc.) as well as programs that provide services to residential customers recovered through rates (e.g. fee free bank card payment options).

Response:

PGE objects to this request on the basis that it is vague and unduly burdensome. Staff's use of "programs that provide services" is unclear and the provided example of "fee free bank card payment options" suggests standard, embedded business operations could be characterized as a program. Subject to and without waiving its objection, PGE responds as follows:

Attachment 424-A (Summary tab) includes a list of residential customer programs and offerings supported in part or entirely by PGE customer funds. This list is not exhaustive of beneficial services and protections afforded to residential customers that are considered part of normal operations. For example, residential customers can obtain a medical certification that indicates their reliance on electricity for medically necessary equipment. These customers are given increased programmatic benefits, such as increased discounts in PGE's Income Qualified Bill Discount program and added disconnection protections and notifications under OAR Division 21 rules.

May 31, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 484
Dated May 17, 2024

Request:

Please describe how PGE is planning to connect IQBD participants with the community solar program. Please also include organizations PGE has talked with to inform its outreach strategy including input the Company received and how it was implemented into strategy changes.

Response:

In June 2024, PGE will send out communications about the Community Solar Low-Income Program to approximately 36,000 IQBD participants. PGE collaborated with Community Energy Project on this communication strategy, deciding to focus outreach on those that received energy assistance (Low-Income Home Energy Assistance Program or Oregon Energy Assistance Program) in the past 12 months to help mitigate communication fatigue among other subsets of IQBD participants.

In August 2024, PGE will include an insert in all residential customer bills about the Community Solar Program. This insert will contain information about increased benefits for those that are income qualified.

May 31, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 489
Dated May 17, 2024

Request:

For each of the years 2022, 2023, and for the months available in 2024, please provide the average percentage of customers in arrears that advance from:

- a. 30 days past due to 60 days past due;
- b. 60 days past due to 90 days past due;

Response:

The percentages below reflect the average of percent of active customers who moved from one arrears bucket to the next (assessed monthly) within the given year. A customer's arrears bucket reflects their oldest arrears.

Year	(a) From 30-60 days to higher bucket	(b) From 61-90 days to higher bucket
2022	1.58%	0.58%
2023	1.64%	0.57%
2024	1.57%	0.55%

May 31, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Senior Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 490
Dated May 17, 2024

Request:

For each of the years 2022, 2023, and for the months available in 2024, please provide the average percentage of IQBD participants in arrears that advance from:

- a. 30 days past due to 60 days past due;
- b. 60 days past due to 90 days past due;

Response:

The percentages below reflect the average of percent of active IQBD customers who moved from one arrears bucket to the next (assessed monthly) within the given year. A customer's arrears bucket reflects their oldest arrears.

Year	(a) From 30-60 days to higher bucket	(b) From 61-90 days to higher bucket
2022*	4.98%	2.09%
2023	5.94%	2.35%
2024	5.42%	2.21%

*Data from January-March 2022 to were not included as this was prior to the start of IQBD.

June 15, 2023

To: Sudeshna Pal
Public Utility Commission of Oregon

From: Erin Apperson
Assistant General Counsel III

Portland General Electric Company
LC 80
PGE Response to OPUC Data Request 060
Dated May 26, 2023

Request:

Customer asset inventory:

- a. Does PGE use assets from the customer asset inventory to monitor for new electrical loads that can inform the building electrification forecast? If yes, please provide relevant data (# of equipment by type, # of buildings, or total aMW load) on new loads that came online at the time the initial BE forecasting was conducted.
- b. PGE stated in UM 1796 that they hired a third-party party to create a customer asset inventory. Please explain to what extent the third-party analysis supports the BE forecasts presented in the IRP/CEP? Please share the results of any third-party analysis that PGE used to develop BE forecasts.

Response:

PGE objects to this request on the basis that it seeks information that is not relevant to the decisions to be made in this proceeding and is relevant to the Distribution System Plan. Subject to and without waiving its objection, PGE responds as follows:

- a. Yes, the customer asset inventory contains information on customer primary and secondary heating fuel type, heating equipment, and cooling equipment, which PGE includes in our AdopDER model to inform the building electrification (BE) forecast. PGE uses a snapshot of this database to calibrate our base year of the AdopDER model with existing fuel and equipment types. A spreadsheet with the equipment counts by type of heating and cooling equipment is included as Attachment 060-A.
- b. The customer asset inventory described as part of the Customer Engagement Transformation (CET) in UM 1796 and related testimony includes databases containing customer information such as primary and secondary heating fuel type and equipment types. PGE leverages this database, called the Customer Research Database (CRDB) to inform BE forecasts presented in the CEP/IRP. PGE did not rely explicitly on any third-party studies conducted under UM 1796 in the development of the BE forecasts, other than the extent to which any such third-party recommendations were reflected in the database results provided under Attachment 060-A.

CASE: UE 435
WITNESS: DAVID ABRAHAM

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2000

**OPENING TESTIMONY
Miscellaneous Operating Revenue**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is David Abraham. I am a Senior Economist employed in the Energy
3 Cost Section of the Rates, Safety and Utility Performance Program of the
4 Public Utility Commission of Oregon (OPUC or Commission). My business
5 address is 201 High Street SE, Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My education and work experience are found in my witness qualifications
8 statement, Exhibit Staff/2001.

9 **Q. What is the purpose of your testimony?**

10 A. The purpose of my testimony is to address Portland General Electric's (PGE or
11 the Company) proposal regarding Other Operating Revenues. My
12 recommendations may change based on further review and based on the
13 testimonies offered by other parties.

14 **Q. Did you prepare any exhibits for this docket?**

15 A. Yes. I prepared the following supporting exhibits:
16 • Staff Exhibit 2001 – Witness Qualifications Statement
17 • Staff Exhibit 2002 – PGE Responses to Staff Data Requests
18

19 **Q. How is your testimony organized?**

20 A. My testimony is organized as follows:

21 Issue 1. Other Operating Revenue 2
22 (Wheeling, Pole Rent, and Steam Sales)

1

ISSUE 1. OTHER OPERATING REVENUE

2

Q. Please summarize this issue.

3

A. PGE forecasts revenue for the Test Year in various categories as a component of a General Rate Case (GRC). For this GRC, Other Operating Revenue includes several categories of revenue, including rents from leasing Company property (including for pole attachments), steam sales, and revenues from the use of transmission facilities; all classified under FERC Accounts 450-456.

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Other Operating Revenue comprises a substantive component of a rate case due to its treatment as an offset to expenses, thereby serving to reduce the overall revenue requirement. In this case, PGE proposes Other Operating Revenue of \$46.3 million for the Test Year, which represents a decrease of \$5.0 million, or 9.7 percent, compared to the booked actuals for 2023.

13

Q. Was Staff able to determine what contributed to the reduced estimate for Test Year revenue compared to 2023 actuals?

14

15

A. Yes. Staff identified two line-items in Other Revenue that contributed to almost all of the decrease in estimated revenue for the Test Year:

16

17

1. A reduction to joint pole rent revenue of (\$2.92 million).

18

2. A reduction to steam sales revenue of (\$2.06 million).

19

Q. How does PGE explain the reduction in joint pole revenue compared to 2023 actuals?

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A. In response to Staff DR 300, the Company describes a reduction in pole rent revenue due primarily to a greater than normal amount of "sanctions" revenue in 2023, which are based on pole occupants' non-compliance. PGE describes

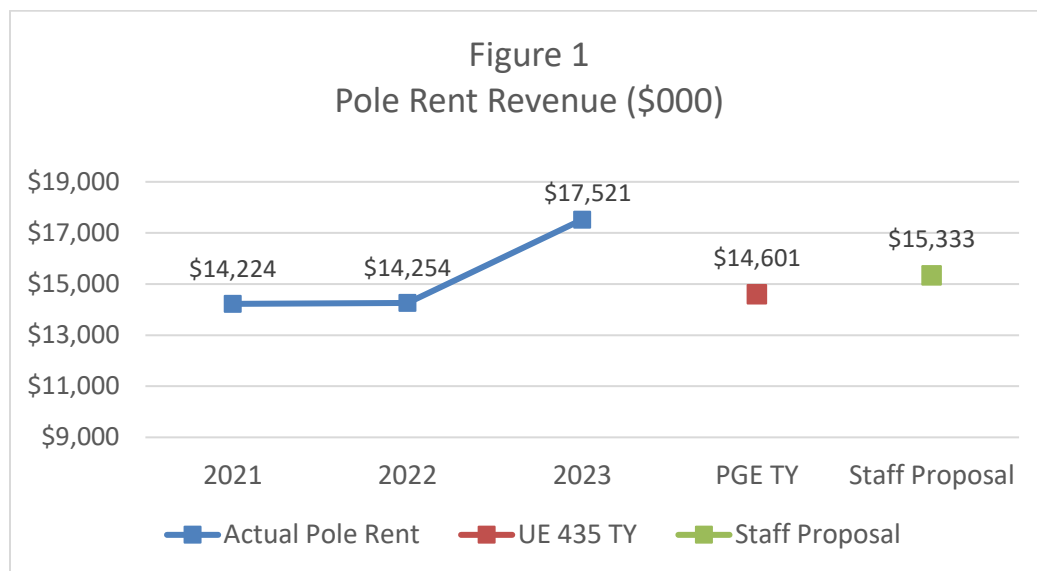
22

23

1 the revenue generated from non-compliance as unpredictable and requests a
2 Test Year estimate that returns to pre-2023 levels.

3 **Q. Does Staff agree with PGE’s explanation for the reduction in joint pole**
4 **revenue?**

5 A. No. Staff analyzed historical pole rent revenue and agrees that 2023 was
6 higher than the average compared to the previous two years, as displayed in
7 Figure 1. However, Staff does not agree with the Company’s decision to back
8 out almost all the non-compliance revenue booked in 2023. Staff believes non-
9 compliance revenue is still probable for the Test Year and the best option for
10 estimating Test Year pole rent revenue is to apply a three-year average of
11 revenue (2021-2023), which would produce a Test Year estimate of
12 \$15.333 Million, or an increase of \$732,010, compared to the Company’s Test
13 Year request of \$14.601 Million.

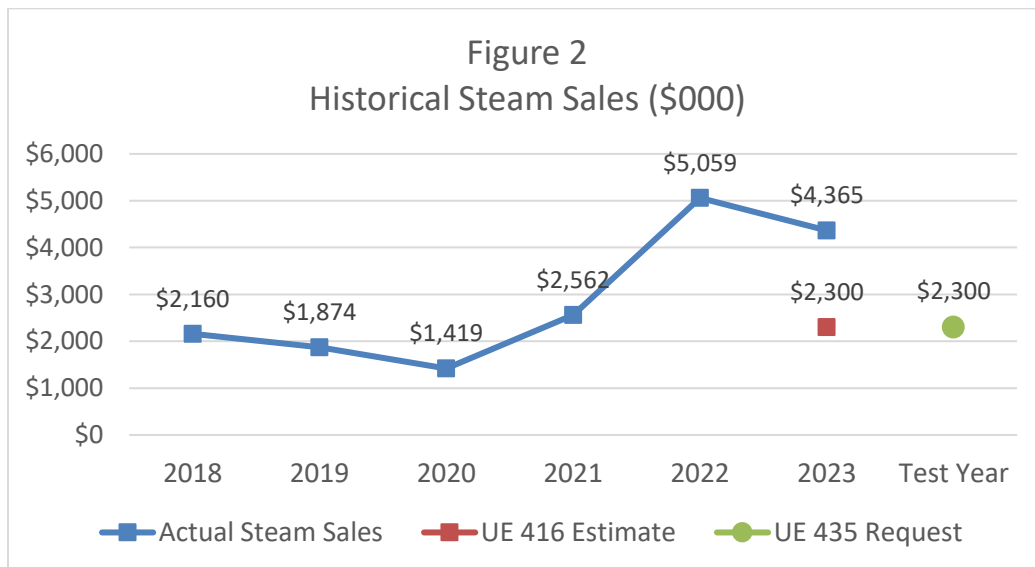


1 **Q. How does PGE explain the reduction in steam sales revenue compared**
 2 **to 2023 actuals?**

3 A. In response to Staff DR 301, the Company explains that Test Year steam sales
 4 are based on information derived from steam sale customers. The Company
 5 describes steam sales in 2023 as larger than the historical average and greater
 6 than expectations communicated to PGE from steam customers. PGE also
 7 describes it's proposed Test Year steam sales estimate of \$2.3 Million as being
 8 slightly higher than the historical average; however, the historical average that
 9 PGE is comparing to is comprised of sales covering 2018 to 2021.

10 **Q. Does Staff agree with PGE's explanations for the reduction in steam**
 11 **sales?**

12 A. No. Staff analyzed actual historical steam sales for the years 2018 to 2023, as
 13 well as the Company's estimate for the previous rate case (UE 416) and the
 14 2025 Test Year estimate for this rate case, displayed in Figure 2.



1 Figure 2 indicates that PGE estimated revenue from steam sales to be
2 \$2.3 million in 2023 for the Company's previous rate case UE 416.¹ However,
3 actual revenue for steam sales came in approximately \$2 million above the
4 Company's estimate. Staff believes that the Company is once again
5 underestimating steam sales revenue for the Test Year in this filing. The
6 Company attempts to validate the Test Year estimate of \$2.3 million by
7 comparing it to the average from the years 2018 to 2021. Staff does not agree
8 with the historical period that the Company is using as a comparison for the
9 Test Year. Staff believes the best representation for a future year is derived
10 from observations obtained from the most recent known actuals. Therefore,
11 Staff recommends a Test Year estimate of \$3.9 million for steam sales, which
12 represents the average from 2021 to 2023 and increases the Company's
13 request by \$1.6 million.

14 **Q. What does Staff conclude from its review of PGE's historical forecasts**
15 **of Other Revenues?**

16 A. PGE has consistently underestimated its forecast of Other Revenues in
17 previous GRC's that Staff has reviewed. For example, PGE estimated Other
18 Revenue for 2023 to be \$40.9 million in its 2023 GRC (UE 416). Actual Other
19 Revenue was booked at \$51.2 million, which represents an underestimation of
20 \$10.3 million. Another example would be PGE's estimate of Other Revenue of
21 \$29.3 million in its 2022 GRC (UE 394). Actual Other Revenue for 2022 was
22 booked at \$42.1 million, which represents an underestimation of \$12.8 million.

¹ UE 416 PGE/202, Batzler-Ferchland/1.

1 **Q. Does Staff recommend an adjustment to the Company's Test Year**
2 **request for Other Revenue?**

3 A. Yes. Staff is recommending the application of the most recent actual three-
4 year average of revenue for both pole rent and steam sales revenue. Staff
5 believes applying a three-year average is a more reliable predictor of future
6 revenue based on PGE's historical performance of underestimating Other
7 Revenue. Staff recommends an adjustment that would increase Other
8 Revenue by \$2.4 million, from PGE's Test Year request of \$46.2 million, to
9 Staff's recommendation of \$48.6 million.

10 **Q. Does this conclude your testimony?**

11 A. Yes.

CASE: UE 435
WITNESS: DAVID ABRAHAM

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2001

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATION STATEMENT

NAME: David Abraham

EMPLOYER: Public Utility Commission of Oregon

TITLE: Energy Costs Section Economist
Rates, Safety and Utility Performance Program

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: Master of Science, Economics (2013)
University of Texas,
El Paso, TX

Bachelor of Arts, Business Administration
(2005)
University of Texas,
El Paso, TX

EXPERIENCE: I have been employed by the Oregon Public Utility Commission as a senior economist in the Energy Costs Section since November 2023. Prior to working for the Commission, I worked for an Investor-Owned Regulated Electric Utility in Texas beginning in 2009. I started with the utility as a real-time energy trader and transitioned into the Investor Relations Department as a Financial Analyst in 2012. I moved to a position as an energy and demand forecaster in the Regulatory and Resource Planning Department in 2019 and was named Lead-Forecaster in May of 2021. I attended an electric utility ratemaking course offered through New Mexico State University and the Center for Public Utilities in 2019 and I also attended the National Association of Regulatory Utility Commission (NARUC) Rate School in 2024.

CASE: UE 435
WITNESS: DAVID ABRAHAM

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2002

**Exhibits in Support
Of Opening Testimony**

July 15, 2024

May 7, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company UE 435
PGE Response to OPUC Data Request 300
Dated April 23, 2024

Request:

Referencing PGE Exhibit 202, pg. 2, please provide explanation for decrease in Test Year estimate compared to 2023 actuals Line No. 6 Pole Rent.

Response:

2023 pole rent revenues were higher than average due primarily to a greater than normal amount of "sanctions" revenue, which are based on pole occupants' non-compliance and are unpredictable.

May 7, 2024

To: Bryan Conway
Public Utility Commission of Oregon

From: Jaki Ferchland
Manager, Revenue Requirement

Portland General Electric Company
UE 435
PGE Response to OPUC Data Request 301
Dated April 23, 2024

Request:

Referencing PGE Exhibit 202, pg. 2, please provide explanation for decrease in Test Year estimate compared to 2023 actuals Line No. 11 Steam Sales.

Response:

PGE based its 2024 and 2025 budget/forecast on information communicated from steam customers, coupled with prior experience. However, actual usage can be variable and 2022 and 2023 usage was greater than historical averages and greater than expectations communicated to PGE from steam customers. In particular, 2022 data was influenced by one customer, who suffered a mechanical failure to their on-site boiler in 2022, which resulted in greater than normal 2022 steam sales revenue until the steam customer’s boiler was returned to service in the fall of 2022. In fact, the four years prior to 2022, average approximately \$300 thousand below PGE’s 2025 forecast of \$2,300,000.

Year	2018	2019	2020	2021	Average
4560012	2,160,358	1,874,091	1,419,239	2,562,812	2,004,125

As such, PGE’s forecast of \$2,300,000 is slightly higher than historic use and in line near-term expectations from steam customers.

CASE: UE 435
WITNESS: PAUL ROSSOW

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2100

Opening Testimony

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Paul Rossow. I am a Utility Analyst employed in the Accounting
3 and Finance Section of the Rates, Safety and Utility Performance Program of
4 the Public Utility Commission of Oregon (OPUC). My business address is 201
5 High Street SE., Suite 100, Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/2301.

8 **Q. What is the purpose of your testimony?**

9 A. I will discuss my review of several categories of Portland General Electric
10 Company (PGE or Company) Test Year Operations and Maintenance (O&M)
11 non-payroll expenses, including expenses for charitable contributions, meals
12 and entertainment, and memberships.

13 **Q. Did you prepare any exhibits for this docket?**

14 A. Yes. I prepared the following support exhibits.
15 Exhibit Staff/2101. Witness Qualifications Statement
16 Exhibit Staff/2102. Meals and Entertainment Workpaper (Confidential)
17 Exhibit Staff/2103. Memberships Workpaper (Non-Confidential)

18 **Q. How is your testimony organized?**

19 A. My testimony is organized as follows:
20 Summary Findings and Recommendations 2
21 Issue 1. Charitable Contributions 3
22 Issue 2. Meals and Entertainment..... 4
23 Issue 3. Memberships..... 6

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SUMMARY FINDINGS AND RECOMMENDATIONS

Q. Please summarize your findings and recommendations.

A. Staff's recommendations are as follows:

- Issue 1 (Charitable Contributions) – PGE is not seeking rate recovery;
- Issue 2 (Meals and Entertainment) – A total adjustment of (\$142,608) is proposed to the Oregon Test Year expense; and
- Issue 3 (Memberships) – A total adjustment of (\$301,984) is proposed to the Oregon Test Year expense.

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ISSUE 1. CHARITABLE CONTRIBUTIONS

Q. Does the Commission have a standard means of determining how charitable contributions are treated?

A. The Commission does not allow regulated utilities to recover charitable contributions.

Q. Is PGE seeking rate recovery for charitable contributions in this general rate case?

A. No. The Company removed the entire \$2.4 million from this general rate case request.¹

¹ See PGE's Response to OPUC Data Request No. 293.

1

ISSUE 2. MEALS AND ENTERTAINMENT

2

Q. Please explain the Commission's historical treatment of O&M

3

non-labor discretionary expenses.

4

A. O&M non-labor discretionary expenses include expenses for items such as

5

awards, food, gifts, meals, and entertainment. In Docket No. UE 197, the

6

Commission clarified its policy that expenses for meals and entertainment,

7

office refreshments, catering, gifts, and awards are discretionary and should be

8

shared equally by customers and shareholders.² Accordingly, a 50 percent

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sharing of such expenses between customers and shareholders is routinely

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recommended by Staff. In addition, Staff recommends disallowance of O&M

11

non-payroll expenses that are imprudent or excessive or do not benefit Oregon

12

regulated utility operations at a transactional level.

13

Q. Did the Company propose an adjustment to its Test Year to remove

14

meals and entertainment expenses?

15

A. Yes. Based on the Commission's historical treatment, PGE determined a

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50 percent removal of its meals and entertainment costs comprising of

17

Business Meals & Entertainment (Cost Element 2404) and Union Meals &

18

Incidental Expense (Cost Element 2405) from its Test Year expense. PGE

19

removed \$775,000.³

20

Q. Would you please explain your adjustment?

² See *In the Matter of Portland General Electric Company Request for a Rate Revision*, Docket No. UE 197, Order No. 09-020, p. 16 (January 22, 2009).

³ See PGE Response to OPUC Data Request No. 481.

1 A. Staff has identified expense for a trip taken by PGE executive officers to the
2 United Arab Emeritus that appears to be included in Base Year expense used
3 to forecast Test Year expense. Staff does not believe this is an expense that
4 should be borne by rate payers. Staff has also identified some employee
5 award, recognition, and miscellaneous discretionary costs that were not split
6 50/50 in PGE's filed case and applied an All-Urban CPI inflation factor of
7 2.2 percent to the Base Year amount. These adjustments are not large, but
8 Staff believes it is important to remove these costs as a matter of policy. The
9 total adjustment removing the UAE and additional discretionary costs is
10 (\$142,608).

1

ISSUE 3. MEMBERSHIPS

2

Q. Please explain the Commission's historical treatment of memberships, dues, and donations.

3

4

A. The Commission has determined that some expense associated with memberships, dues, and donations to some organizations is not appropriately included in a utility's revenue requirement, primarily because some or all the organizational activities are:⁴

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- Not necessary for utility service,

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- Primarily to promote the company within the community,

10

- Not to benefit ratepayers, or

11

- Not recoverable in rates if done by the utility itself.

12

Additionally, Commission policy does not require ratepayers to pay for causes that they do not necessarily support.⁵

13

14

To limit the amount of ratepayer funding of activities that fall within the categories listed above, Commission practice is to exclude membership expenses related to economic development and civic organizations and to exclude 25 percent of membership costs for trade organizations. With respect to other organizations, Staff follows Commission precedent by disallowing all memberships or dues unless the utility can present a convincing argument that the membership is necessary for utility service or otherwise to benefit ratepayers.

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⁴ See Order No. 87-406.

⁵ See OPUC Order No. 87-406 at 40-41, Order No. 91-186 at 16, and Order No. 09-020 at 20-21.

1 **Q. Did PGE propose an adjustment to its Test Year to remove**
2 **memberships, dues, and donations?**

3 A. No.

4 **Q. Please explain your analysis for the memberships, adjustment.**

5 A. Staff's adjustment utilizes PGE's response to OPUC Data Request No. 288,
6 which reveals approximately \$2.8 million for memberships and dues. By
7 removing membership expenses related to but not limited to trade
8 organizations, economic development and civic organizations, unidentifiable
9 acronyms, or insufficient descriptions, which reveals an Oregon allocated Base
10 Year removal amount of (\$295,484). Next, Staff applied an All-Urban CPI
11 inflation factor of 2.2 percent to the Base Year amount, resulting in an Oregon
12 escalated 2025 Test Year proposed adjustment of (\$301,984).

13 **Q. What was the result of Staff's analysis for memberships?**

14 A. Staff's analysis results in a Test Year disallowance to membership costs of
15 (\$301,984).

16 **Q. Could there be changes or updates to Staff's position and**
17 **recommendations?**

18 A. Yes. My testimony addresses issues identified to date. My recommendations
19 and issues may change when informed by new data and after reviewing
20 testimony and analysis by other parties.

21 **Q. Does this conclude your testimony?**

22 A. Yes.

CASE: UE 435
WITNESS: PAUL ROSSOW

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2101

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Paul Rossow

EMPLOYER: Public Utility Commission of Oregon

TITLE: Utility Analyst
Rates, Safety and Utility Performance Program

ADDRESS: 201 High Street SE Suite 100
Salem OR 97302-1166

EDUCATION: Professional Accounting and Computer Application
Diplomas, Trend College of Business 1987

EXPERIENCE: I have been employed with the Public Utility Commission of Oregon as a Utility Analyst since October of 2002. Current responsibilities include research issues relating to energy utilities. I have actively participated in regulatory proceedings in Oregon, including UE 147, UE 167, UE 170, UE 179, UE 180, UE 197, UE 210, UE 213, UE 215, UE 217, UE 233, UE 246, UE 262, UE 263, UE 283, UE 335, UE 374, UE 394, UE 399, UE 433, UG 152, UG 153, UG 181, UG 186, UG 201, UG 221, UG 246, UG 284, UG 344, UG 347, UG 388, UG 389, UG 390, and UG 490.

I have attended the Utility Rate School sponsored by the Committee on Water of the National Association of Regulatory Utility Commissioners in May of 2005 and the Institute of Public Utilities sponsored by the National Association of Regulatory Utility Commissioners at Michigan State University in August of 2005.

CASE: UE 435
WITNESS: PAUL ROSSOW

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2102

**Confidential Meals and
Entertainment Workpaper
(Filed In Electronic Format)**

July 15, 2024

CASE: UE 435
WITNESS: PAUL ROSSOW

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2103

**Non-Confidential Memberships
Workpaper
(Filed In Electronic Format)**

July 15, 2024

CASE: UE 435
WITNESS: Eric Shierman

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2200

**REDACTED
Opening Testimony**

July 15, 2024

1 **Q. Please state your name, occupation, and business address.**

2 A. My name is Eric Shierman. I am a Senior Utility Analyst employed in the
3 Energy Resources and Planning Division of the Public Utility Commission of
4 Oregon (OPUC). My business address is 201 High Street SE., Suite 100,
5 Salem, Oregon 97301.

6 **Q. Please describe your educational background and work experience.**

7 A. My witness qualifications statement is found in Exhibit Staff/2201.

8 **Q. What is the purpose of your testimony?**

9 A. I assess the reasonableness of expenditures on transportation electrification
10 (TE), PGE’s fleet of vehicles, and capital expenditures on line extension
11 allowances.

12 **Q. Did you prepare any exhibits for this docket?**

13 A. Yes. I prepared six supporting exhibits:

14	Exhibit Staff/2202 – Analysis of UM 1811 Budget Violations	31 pgs
15	Exhibit Staff/2203 – Analysis of TE Operating Expenses	1 pg
16	Exhibit Staff/2204 – PGE’s Fleet Decarbonization Study	85 pgs
17	Exhibit Staff/2205 – PGE’s Fleet Decarbonization BCA.....	9 pgs
18	Exhibit Staff/2206 – EV Total Cost of Ownership Analysis	27 pgs
	Exhibit Staff/2207 – Analysis of New Line Extension Allowances	19 pgs

19 **Q. How is your testimony organized?**

20 A. My testimony is organized as follows:

21	Summary of Recommendations	2
22	Issue 1. Transportation Electrification	3
23	Issue 2. PGE’s Fleet of Motor Vehicles.....	10
24	Issue 3. Capital Expenditures on Line Extension Allowances	18
25	Conclusion	24

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SUMMARY OF RECOMMENDATIONS

Q. Please summarize the recommendations included in your opening testimony.

A. Staff recommends the Commission:

1. Permanently remove \$1.9 million from the rate base for imprudent capital expenditures on TE.¹
2. Remove \$151 thousand from the rate base for stranded charging infrastructure.
3. Reduce the operating expense budget for TE by **[BEGIN CONFIDENTIAL]** [REDACTED] **[END CONFIDENTIAL]**.
4. Permanently remove \$23.2 million from the rate base for imprudent capital expenditures on PGE's fleet of motor vehicles.
5. Remove \$5.3 million from the rate base for premature replacement of serviceable vehicles in PGE's fleet.
6. Reduce the operating expense budget for electric vehicle (EV) field operations by \$993 thousand.
7. Permanently remove \$1.1 million from the rate base for imprudent line extension allowances.

¹ All dollar figures in this testimony are rounded. The exact values can be found in the supporting exhibits.

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ISSUE 1. TRANSPORTATION ELECTRIFICATION PROGRAM

Q. Does Staff have any adjustments to PGE’s new capital expenditures for TE for this proceeding?

A. No.

Q. Has PGE included TE program capital expenditures in the rate base in this proceeding that Staff has previously opined were imprudent or should be disallowed?

A. Yes, the following capital expenditures were included in PGE’s rate base in PGE’s initial filing in previous rate cases. Staff recommended the costs be removed from rate base. Ultimately, the parties stipulated to PGE’s revenue requirement without resolving the prudence or recoverability of the expenditures.

UE 394

- \$367 thousand for Electric Avenue (a network of public chargers) and TriMet.
- \$1.58 million for Electric Island, which is a joint venture heavy-duty vehicle public charging site on Swan Island.²

UE 416

- \$367 thousand for Electric Avenue (a network of public chargers) and TriMet.

² See Docket No. UE 394, Staff/1700, Shierman/24 (October 25, 2021).

- 1 • \$1.58 million for Electric Island, which is a joint venture heavy-duty
- 2 vehicle public charging site on Swan Island.³
- 3 • \$125,000 for a TE database.⁴

4 **Q. Why did Staff recommend an adjustment of (\$367 thousand) in capital**
 5 **expenditures on Electric Avenue and TriMet in UE 394 and UE 416?**

6 A. Commission Order No. 19-385 established maximum spending levels on these
 7 pilots.⁵

Table 1: Maximum Allowable Costs by Program (\$000's)

	Maximum Allowable Costs		
	O&M	Overnight Capital Cost	Total
Outreach and Technical Assistance	480	-	480
TriMet Pilot	-	625	625
Electric Avenue Network*	2,787	2,400	5,187
Residential Home Charger Pilot	-	-	-
Pilot Evaluation	580	-	580
Total	3,847	3,025	6,872

* If federal tax credits are available, allowable decrease based on federal tax credits received.

8
 9 PGE exceeded those budget caps by approximately \$367 thousand, which is
 10 shown in Staff Exhibit 2402.

11 **Q. Why did Staff recommend an adjustment of (\$1.58) million in capital**
 12 **expenditures on Electric Island?**

³ See Docket No. UE 394, Staff/1700, Shierman/24 (October 25, 2021).

⁴ See Docket No. UE 416, Staff/1900, Shierman/3 (June 13, 2023).

⁵ See Docket No. UM 1811, OPUC, Order No. 19-385, November 7, 2021, p 9.

1 A. The subsidies that PGE paid into this project were not authorized by the
2 Commission nor did they incentivize an incremental increase in charging
3 infrastructure.

4 **Q. Why wasn't PGE's capital expenditure on Electric Island authorized**
5 **under Schedule 53, PGE's Nonresidential Heavy-Duty Electric Vehicle**
6 **Charging Program?**

7 A. PGE executed a contract with an EV manufacturer on September 15, 2020,
8 committing the Company to make these expenditures before the
9 Commission approved Schedule 53 nine months later on June 15, 2021.
10 Tariffs cannot apply retroactively to a subsidy the utility already provided.⁶
11 Therefore, Schedule 53 does not apply to the expenditures PGE made on
12 Electric Island prior to the approval of Schedule 53.

13 **Q. What are the prudence implications of providing services without a**
14 **tariff?**

15 A. It is inherently imprudent. A main tenet of the utility regulatory process in
16 Oregon is that utilities are subject to rate regulation and required to file
17 tariffs and schedules with the Commission for all services they provide.⁷
18 This tenet is a statutory requirement in ORS 757.205(1). This transparency
19 can help prohibit public utilities from entering into discriminatory deals and
20 preferential treatment for one customer over another.⁸

⁶ ORS 757.210.

⁷ See Northwest Climate Conditioning Ass'n v. Lobdell, 79 Or. App. 560 (1986) at p. 565.

⁸ See Docket No. ADV 1239, OPUC Staff, Staff Report, March 1, 2021, p 4-7.

1 **Q. Beyond the inherent imprudence of providing subsidies without a**
2 **tariff, how prudent was PGE's capital expenditure on Electric Island**
3 **from an investment perspective?**

4 A. Staff concluded PGE's subsidy of the construction of Electric Island was not
5 a prudent investment, on the merits. Staff's prudence analysis on the
6 reasonableness of the investment in UE 394 looked at whether this was an
7 investment a reasonable person would make. Staff concluded a reasonable
8 person would not provide such a large incentive to meet objectives that are
9 expected to occur without the subsidy.

10 **Q. Were any of the expenditures PGE made on Electric Island prudent?**

11 A. Yes. PGE provided technical assistance to this project, a previously
12 approved TE activity under the Company's Outreach and Technical
13 Assistance Pilot.⁹ Those operations and maintenance (O&M) costs were
14 trivial in size compared to the capitalization of the construction costs for
15 building the site.

16 **Q. What did Staff recommend in UE 394?**

17 A. Staff recommended the Commission allow PGE to recover, through the
18 Company's UM 1938 deferral, the full cost in operating expenses the
19 Company incurred in 2020 for providing technical assistance to the Electric
20 Island project.¹⁰ The sole incremental benefits to ratepayers from this
21 project stem from that expenditure.

⁹ See Docket No. UM 1811, OPUC, Order No. 19-385, November 7, 2019, p 11.

¹⁰ See Docket No. UE 394, PGE, response to OPUC DR 419, August 25, 2021, Attachment A, cell C3.

1 **Q. What is Staff's combined adjustment to the rate base in this proceeding**
2 **for these prior UE 394 adjustments to PGE's rate base?**

3 A. \$(1.8 million) after adjusting for depreciation.¹¹

4 **Q. Is there any other plant that PGE agreed to remove from rate base that**
5 **PGE has included in rate base in this proceeding?**

6 A. Yes. In UE 416, Staff recommended the Commission permanently remove
7 \$125 thousand for a TE database and parties stipulated that this amount would
8 be removed from rate base. PGE has included this asset's test year value in
9 rate base in this proceeding.¹²

10 **Q. Why did Staff recommend the Commission disallow the capitalization of**
11 **PGE's TE database in UE 416?**

12 A. PGE was unable to provide workpapers showing this investment will benefit
13 ratepayers.¹³ Any need or justification for a capital expenditure to avoid
14 using separate databases for some TE data was never approved by the
15 Commission or communicated to Staff before this investment was
16 uncovered through discovery in UE 416. PGE claimed this integration will
17 save labor in TE reporting. PGE has not provided evidence that the
18 difference in labor cost is greater than the cost of the capital expenditure.

19 **Q. What does Staff recommend for the TE database in this proceeding?**

20 A. Staff recommends this plant be permanently removed from the rate base
21 because PGE has not provided sufficient evidence to show it was a prudent

¹¹ See Docket No. UE 435, PGE, Response to OPUC DR 628, July 5, 2024, Attachment A.

¹² See Docket No. UE 416 Staff/1900, Shierman/3 (June 13, 2023).

¹³ See Docket No. UE 394, PGE, Response to OPUC DR 810, June 5, 2023, p 1.

1 investment. The cost of the TE database in this proceeding is now
2 approximately 41 percent higher than it was projected to be in UE 416.¹⁴
3 Staff recommends an adjustment of \$(177 thousand) to PGE's rate base.

4 **Q. Why has PGE included these previously removed investments in rate**
5 **base in this case?**

6 A. The investments were removed from the rate base UE 394 and UE 416 as part
7 of black box settlements. The stipulating parties did not stipulate the
8 adjustments would be on a permanent basis.

9 **Q. Is Staff bringing these prior adjustments forward into this proceeding?**

10 A. Yes.

11 **Q. What is the combined adjustment to the rate base in this proceeding for**
12 **these UE 394 and UE 416 adjustments?**

13 A. \$(1.9 million).

14 **Q. Does PGE have any charging infrastructure that is no longer used and**
15 **useful since the last rate case?**

16 A. Yes. The Salem Electric Avenue site is no longer operational.

17 **Q. What does Staff recommend?**

18 A. Staff recommends the Commission remove the \$151 thousand asset value of
19 the Salem Electric Avenue site from the rate base.

20 **Q. Does Staff have any adjustments to PGE's Test Year TE-related operating**
21 **expenses?**

¹⁴ See Docket No. UE 435, PGE, Response to OPUC DR 628, July 5, 2024, Attachment A.

1 A. Yes. Staff has reduced PGE's proposed \$2.7 million TE operating expense to
2 the amount included in the budget in PGE's 2023-2025 TE Plan approved by
3 the Commission in UM 2033, which is approximately **[BEGIN CONFIDENTIAL]**
4 **[REDACTED]** **[END CONFIDENTIAL]**.¹⁵

5 **Q. What is Staff's recommendation?**

6 A. Staff recommends the Commission reduce PGE's operating expenses by
7 **[BEGIN CONFIDENTIAL]** **[REDACTED]** **[END CONFIDENTIAL]**.¹⁶

¹⁵ See Docket No. UM 2033, PGE 2023-2025 TE Plan, August 25, 2023, Table 34, pp 150, 151; Order No. 23-380 (October 20, 2023).

¹⁶ Staff Exhibit 2203.

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ISSUE 2. PGE’S FLEET OF MOTOR VEHICLES

Q. What issues related to prudence has Staff found with PGE’s recovery of costs for purchasing and maintaining the Company’s fleet of motor vehicles?

A. Staff finds imprudence in three areas: 1) the Company’s electrification of its own vehicles, 2) excessive cost from configuration choices, and 3) the Company’s purchasing of replacement vehicles in the absence of evidence that the existing vehicles were no longer serviceable.

Q. How does Staff assess the prudence of PGE’s adoption of electricity as a motor fuel for the Company’s own fleet?

A. Staff looks at the purchase of EVs and the construction of private charging stations from a business perspective.

Q. Why doesn’t Staff assess the prudence of PGE’s fleet electrification considering the criteria in ORS 757.357(5)?¹⁷

A. The Company’s acquisition of electric vehicles was not part of a program under ORS 757.357. The Commission has given electric companies the option to include the electrification of their owns fleets in their TE Plans as a TE program within the TE Budget.¹⁸ PGE did not include electrification of the Company’s fleet in its TE Plan and has thus not followed that transparent public review

¹⁷ ORS 757.357(5) states, “[t]he commission may allow an electric company to recover costs from retail electricity consumers for prudent infrastructure measures to support transportation electrification if the infrastructure measures are consistent with and meet the requirements of subsection (5) of this section.”

¹⁸ See Docket No. UM 2165, OPUC, Order No. 22-314, August 26, 2022, Attachment A, p 17.

1 process in purchasing its own EVs and constructing its own private charging
2 stations.

3 **Q. What capital expenditures on fleet electrification did PGE seek to**
4 **recover in UE 394?**

5 A. In addition to the cost of the EVs, PGE sought recovery for approximately
6 \$6.9 million in capital expenditures for construction of private fleet charging
7 stations.

8 **Q. What was Staff's recommendation?**

9 A. Staff recommended the Commission permanently remove \$6.9 million in
10 capital expenditures on new fleet charging sites from the rate base.

11 **Q. How was this issue ultimately resolved in UE 394?**

12 A. Black box settlements reduced PGE's proposed revenue requirement by an
13 amount greater than \$6.9 million in capital expenditures, but the prudence or
14 recoverability of the investment was not resolved.

15 **Q. How did Staff evaluate the net benefit of electrifying the Company's**
16 **fleet?**

17 A. Staff asked PGE to share all research in the Company's possession on EV
18 total cost of ownership (TCO) and all planning workpapers for the
19 procurement of EVs for PGE's fleet.¹⁹ Of the documents PGE shared, two
20 included net assessments of the electrification of the Company's fleet.

¹⁹ See Docket No. UE 394, OPUC Staff, Staff/1706, October 25, 2021, Shierman/111.
See Docket No. UE 394, OPUC Staff, Staff/1705, October 25, 2021, Shierman E32 in the sheet
titled "TCO".

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- Q. Are any of PGE’s EV purchases put at issue in UE 394 expected to give ratepayers net long-term savings?**
- A. No. The EV models could roughly breakeven were the Company to only use existing workplace chargers for refueling, but the construction of dedicated fleet charging ports led to a net loss. Staff performed a TCO analysis on the EVs PGE purchased in comparison to their equivalent internal combustion engine (ICE) vehicle.

²⁰ Staff/2204, Shierman/2.
²¹ Staff/2204, Shierman/15.
²² Staff/2205, Shierman/S4 in the sheet titled “Assump”.

1 **Q. What type of adjustment does Staff recommend for this proceeding?**

2 A. Staff recommends the Commission make a permanent adjustment to
3 remove the \$6.9 million from the rate base.

4 **Q. What fleet electrification costs did PGE seek to recover in UE 416?**

5 A. PGE sought recovery of approximately \$12.5 million in capital costs from the
6 procurement of 133 more EVs, including ICE vehicles with electrified Altec
7 Job Energy Management System (JEMS).²³

8 PGE also sought recovery of \$9.8 million in capital costs from the
9 construction of private fleet charging stations.²⁴

10 **Q. Did Staff recommend the removal of the entire cost premium of EVs
11 from PGE's rate base in UE 416?**

12 A. No. Staff's analysis in that docket's Exhibit 1905 identified the net cost
13 premium by crediting PGE's rate base with the EVs' fuel savings,
14 maintenance savings, federal subsidies, state subsidies, and Oregon Clean
15 Fuels Program (CFP) credit revenue. Staff considers the net number to be
16 the more appropriate cost premium figure, representing the remaining
17 excessive cost these vehicles impose on ratepayers after consideration of
18 the TCO of the ICE alternatives.

²³ See Docket No. UE 416, OPUC Staff, Staff/1905, Shierman F135 in the sheet titled "EV".

²⁴ See Docket No. UE 416, OPUC Staff, Staff/1904, Shierman F33 in the sheet titled "TE Charging Plant Adds UE 416".

1 **Q. What was the net cost premium from just comparing the TCO of EVs**
2 **with their ICE alternatives in UE 416 before considering the added cost**
3 **of fleet charging infrastructure?**

4 A. The EVs at issue in UE 416 cost approximately \$2.4 million more than their
5 ICE alternatives after taking the O&M savings of the EVs into account.²⁵ This
6 contrasts with Staff's adjustment in UE 394 where the TCO essentially broke
7 even with a few thousand dollars' worth of savings on a net present value basis
8 before the cost of private charging stations was added. This declining TCO
9 value is due to PGE procuring heavier EVs.

10 **Q. How were these capital expenditures handled in UE 416?**

11 A. Like in UE 394, the capital expenditures on fleet electrification in UE 416
12 were temporarily settled through a black box agreement.

13 **Q. What adjustment does Staff recommend in this proceeding for the net**
14 **cost premium of EVs procured in UE 416?**

15 A. Staff recommends that \$2.4 million be permanently removed from the rate
16 base from the imprudent net premium of the purchase of EVs and \$9.8 million
17 be permanently removed from the rate base for the imprudent construction of
18 private fleet charging stations.

19 **Q. What EV procurement is incremental to this proceeding?**

²⁵ See Docket No. UE 416, Staff/1905, Shierman O115 in the sheet titled "EV Comparison".

1 A. PGE seeks to recover approximately \$1.9 million from the purchase of 30 EVs.
2 This has a \$685 thousand gross premium over the equivalent price of vehicles
3 with combustion engines.

4 **Q. What adjustment does Staff recommend?**

5 A. Following Staff's past practice, I have identified the net EV premium after
6 crediting the fuel savings, O&M savings, and CFP credits. That remaining
7 premium is approximately \$325 thousand as documented in Staff Exhibit 2206.
8 Staff recommends the Commission permanently remove \$325 thousand from
9 the rate base for imprudent purchases of EVs.

10 **Q. What capital expenditures on private fleet charging stations are**
11 **incremental to this proceeding?**

12 A. PGE seeks to recover approximately \$4 million in new capital expenditures on
13 private fleet charging stations.

14 **Q. What does Staff recommend for this new construction?**

15 A. Staff recommends the Commission permanently remove this \$4 million from
16 PGE's rate base because this costly build adds to the already excessive
17 spending on EVs.

18 **Q. Beyond the procurement of EVs and private charging stations, did Staff**
19 **find imprudent expenditures on other vehicles?**

20 A. Yes. Staff found excessive spending on the configuration of three ICE trucks.
21 PGE purchased configurations that were more expensive than the standard
22 alternative price that could have met PGE's use case. Also, Staff found 76

1 vehicles were purchased in the absence of evidence the purchase was
2 necessary within the time frame of the test year.²⁶

3 **Q. For the imprudent configurations, what is the total premium from these**
4 **three trucks?**

5 A. Approximately \$120 thousand.

6 **Q. For the premature purchases of replacement vehicles, what is the total**
7 **cost of purchases that may have been delayed past the end of the test**
8 **year?**

9 A. \$5.3 million.²⁷

10 **Q. What then is the total adjustment Staff recommends for new capital**
11 **expenditures on PGE's fleet?**

12 A. \$(5.8 million).

13 **Q. Does Staff have any adjustments to PGE's budget of O&M for the**
14 **Company's fleet?**

15 A. Yes.

16 **Q. What excessive spending on fleet O&M has Staff found?**

17 A. PGE seeks the recovery of \$993 thousand to maintain the Company's private
18 chargers dedicated to fueling fleet EVs.²⁸ This is a premium cost above what is
19 required to maintain ICE vehicles.

20

²⁶ Staff Exhibit 2207.

²⁷ Ibid.

²⁸ See Docket No. UE 435, PGE, Response to OPUC DR 621, July 5, 2024, p 1.

1 **Q. What does Staff recommend?**

2 A. Staff recommends the Commission reduce PGE's budget for operating
3 expenses by \$993 thousand.

1 **ISSUE 3. CAPITAL EXPENDITURES ON EV-RELATED LINE EXTENSION**

2 **ALLOWANCES**

3 **Q. What issues of prudence does Staff have with PGE’s recovery of costs**
4 **from EV-related line extension allowances?**

5 A. Staff finds excessive levels of capital expenditures on line extension allowances
6 due to unreasonably optimistic site load forecasts.

7 **Q. What is a line extension allowance?**

8 A. When a customer requests service, the Company may be required to add
9 facilities to reach the customer’s location.²⁹ Each electric company is
10 authorized to provide customers a line extension allowance that covers a
11 portion of the costs associated with the extension. Costs for new
12 connections that are equal to or less than the line extension allowance are
13 treated as the utility’s costs and recovered through general rates. If the line
14 extension allowance does not cover all the costs incurred to add facilities to
15 the customer’s location, the remaining portion of the cost is paid for by the
16 customer seeking to connect.

17 **Q. What costs for customer line extensions on TE projects did PGE seek**
18 **to recover in UE 394?**

19 A. Approximately \$605 thousand in capital expenditures.
20

²⁹ OAR 860-021-0045(1).

1 **Q. Were all these expenditures reasonable?**

2 A. No. Staff engaged in analysis and concluded that PGE used unreasonably
3 high load forecasts for some projects in determining the line extension
4 allowance.

5 **Q. Was the forecasting methodology used by PGE in UE 394 to forecast load**
6 **of TE customers reasonable?**

7 A. Yes. PGE used two methodologies to forecast a site's load in UE 394.³⁰ One
8 method estimated the number of hours in a year the site could be used to
9 recharge electric vehicles and multiplied this estimate by the combined factor
10 (CF) of the load during those hours (Limited Hours Method). The other method
11 multiplied the site's electric vehicle charger nameplate demand capacity by the
12 8,760 hours in a year and multiplies this amount by the CF of the site for the
13 entire year (All Hours Method).

14 **Q. What is a CF and how does PGE use it in its methodology?**

15 A. A CF is the percentage of maximum potential load (kWh) the customer is
16 expected to use during a certain time period. Though PGE uses a different
17 word for the letter C, the CF in this context is synonymous with what is
18 otherwise known as a capacity factor. In PGE's load forecasting for line
19 extension allowances, the time period is either a limited number of hours in a
20 year (Limited Hours Method) or all the hours in a year (All Hours Method),

³⁰ See Docket No. UE 394, PGE, Response to OPUC DR 738.

1 depending on which of the two methods is chosen, but the principal behind the
2 CF remains the same for both methods.

3 **Q. How reasonably did PGE apply the Limited Hours Method in its site**
4 **forecasts for EV related line extension allowances in UE 394?**

5 A. PGE's use of the Limited Hours Method was mostly reasonable, except for one
6 site. In that one problematic instance, PGE used an estimate of the hours of
7 use that was unreasonably high. So, Staff adjusted the forecast with a more
8 reasonable parameter of charging hours for a commercial fleet customer.

9 **Q. How did you know it was unreasonably high?**

10 A. In a previous docket concerning line extensions for TE customers (ADV 1149),
11 PGE's assumption about the hours of use for this kind of customer was based
12 on observations of this specific customer receiving the allowance. Staff
13 substituted PGE's assumption of operation hours with the observed hours from
14 ADV 1149 which reduced the load forecast and therefore reduced the size of
15 the line extension allowance.³¹

16 **Q. How reasonably did PGE apply the All Hours Method in its analysis?**

17 A. Every time PGE used the All Hours Method for a TE project, the Company
18 used an unreasonably high CF.

19 **Q. What did Staff consider to be a reasonable CF for the All Hours Method in**
20 **UE 394?**

³¹ Staff/1708, Shierman Cells M466:M489 in the sheet titled "Assump".
Staff/1702, Shierman Cell M13 in the sheet titled "M2668959".

1 A. At that time, Staff used 0.08 (8 percent). However, even this factor tends to be
2 high compared to observed charging data Staff has analyzed in the years since
3 UE 394. At the time of UE 394, Staff derived that CF from 2018 data from
4 PGE's Electric Avenue World Trade Center (WTC) site.

5 **Q. Why not use an average from multiple sites?**

6 A. That would have been preferable, but PGE was unable to provide nameplate
7 capacity data for public charging sites in the Company's service territory back
8 then.³²

9 **Q. How did Staff adjust the allowance for these projects where PGE used an**
10 **unreasonably high All Hours Method CF?**

11 A. Staff changed the CF PGE used to 0.08, which correspondingly reduced the
12 amount of the line extension allowance.

13 **Q. Did Staff make any additional adjustments?**

14 A. Yes. PGE had lost documentation of three sites' load forecasts. Staff applied
15 the same percentage adjustment to these three sites as Staff applied to the site
16 with the highest All Hours Method CF.³³

17 **Q. What was Staff's recommendation on line extension allowances for TE**
18 **projects in UE 394?**

19 A. Staff recommended the Commission permanently remove approximately
20 \$212 thousand in capital expenditures from the rate base.

21 **Q. How did UE 394 resolve this issue?**

³² Staff/1706, Shierman 5, (PGE Response to OPUC DR 737).

³³ Staff/1702, Shierman Cells E7, E19, and E21 in the sheet titled "Summary Table".

1 A. The revenue requirement from the \$212 thousand in excess capital
2 expenditures Staff found in reviewing PGE's site load forecasts was
3 excluded from rates by inclusion in the black box settlement. PGE included
4 these expenditures in UE 416's proposed rate base as well. Staff raised the
5 issue again and these expenditures were again temporarily resolved in a
6 black box settlement for purposes of setting rates in that case. However,
7 PGE has included the capital expenditure in rate base for this rate
8 proceeding.

9 **Q. What adjustment does Staff recommend in this proceeding?**

10 A. Permanently remove \$212 thousand from the rate base.

11 **Q. Did Staff have a similar recommendation for capital investments
12 between UE 394 and UE 416?**

13 A. Yes. Staff followed the same method of review. However, we used a lower
14 CF based on PGE's research. In 2022, PGE performed an empirical review
15 of the Company's assumed CF for EV-related customers and adopted a CF
16 of 0.04 or 4 percent.

17 **Q. Did Staff find that CF assumption reasonable?**

18 A. Yes. Staff used also used 4 percent CF in our review.

19 **Q. Didn't PGE consistently use a 4 percent CF as well?**

20 A. No.

21 **Q. If PGE consistently used a CF of 4 percent, how much lower would the
22 total line extension allowances for nonresidential EV charging sites be?**

23 A. Approximately \$743 thousand.

1 **Q. What did Staff recommend?**

2 A. Staff recommended the Commission remove \$743 thousand from the rate
3 base, and again this was temporarily resolved in a black box settlement.

4 **Q. What does Staff recommend in this proceeding?**

5 A. Staff recommends the Commission permanently remove \$743 thousand
6 from the rate base for imprudent line extension allowances in UE 416 that
7 PGE has included in the Company's rate base in this proceeding.

8 **Q. Does Staff find any issues with the new line extension allowances PGE
9 seeks to recover in this proceeding?**

10 A. Yes. Though PGE mostly used a CF of 4 percent since UE 416, Staff found
11 several instances where the assumption was considerably higher. Staff's
12 review used a consistent 4 percent CF.

13 **Q. What were the results?**

14 A. Staff concludes \$176 thousand of the Company's line extension allowances for
15 TE sites are excess capital expenditures. Staff recommends the Commission
16 permanently reduce PGE's rate base by \$176 thousand.

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CONCLUSION

Q. Please conclude with an itemized summary of your recommendations.

A. Staff recommends the Commission:

1. Permanently remove \$367 thousand from the rate base for exceeding the UM 1811 budget for Electric Avenue and TriMet.
2. Permanently remove \$1.4 million from the rate base for imprudent capital expenditures on Electric Island.
3. Permanently remove \$125 thousand from the rate base for imprudent capital expenditures on a TE database.
4. Permanently remove \$151 thousand from the rate base for the Salem Electric Avenue site no longer being used and useful.
5. Reduce the operating expense budget for TE by **[BEGIN CONFIDENTIAL]** [REDACTED] **[END CONFIDENTIAL]**.
6. Permanently remove \$6.9 million from the rate base for imprudent capital expenditures on private fleet EV charging stations identified in UE 394.
7. Permanently remove \$2.4 million from the rate base for imprudent capital expenditures on EVs identified in UE 416.
8. Permanently remove \$9.8 million from the rate base for imprudent new capital expenditures on private fleet EV charging stations identified in UE 416.
9. Permanently remove \$4 million from the rate base for imprudent new capital expenditures on private fleet EV charging stations.
10. Permanently remove \$120 thousand from the rate base for imprudent configurations of trucks.
11. Remove \$5.3 million from the rate base for the premature replacement of serviceable fleet vehicles.
12. Reduce the operation expense budget for EV field operations by \$993 thousand.
13. Permanently remove \$212 thousand from the rate base for imprudent line extension allowances identified in UE 394.
14. Permanently remove \$743 thousand from the rate base for imprudent line extension allowances identified in UE 416.
15. Permanently remove \$536 thousand from the rate base for imprudent new line extension allowances.

Q. Does this conclude your testimony?

A. Yes.

CASE: UE 435
WITNESS: ERIC SHIERMAN

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2201

Witness Qualifications Statement

July 15, 2024

WITNESS QUALIFICATIONS STATEMENT

NAME: Eric Shierman

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Utility Analyst
Energy Resources and Planning Division

ADDRESS: 201 High Street SE. Suite 100
Salem, OR. 97301

EDUCATION: MS Economics; Portland State University; Portland, Oregon
BA Political Economy; Hillsdale College; Hillsdale, Michigan

EXPERIENCE: I have been employed by the Public Utility Commission of Oregon since June 2019. I was previously employed by McCullough Research as a Research Associate for two years.

CASE: UE 435
WITNESS: ERIC SHIERMAN

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2202

Filed in Electronic Format

Analysis of UM 1811 Budget Violations

July 15, 2024

CASE: UE 435
WITNESS: ERIC SHIERMAN

**PUBLIC UTILITY COMMISSION
OF
OREGON**

STAFF EXHIBIT 2203

Filed in Electronic Format

CONFIDENTIAL

Analysis of TE Operating Expenses

July 15, 2024

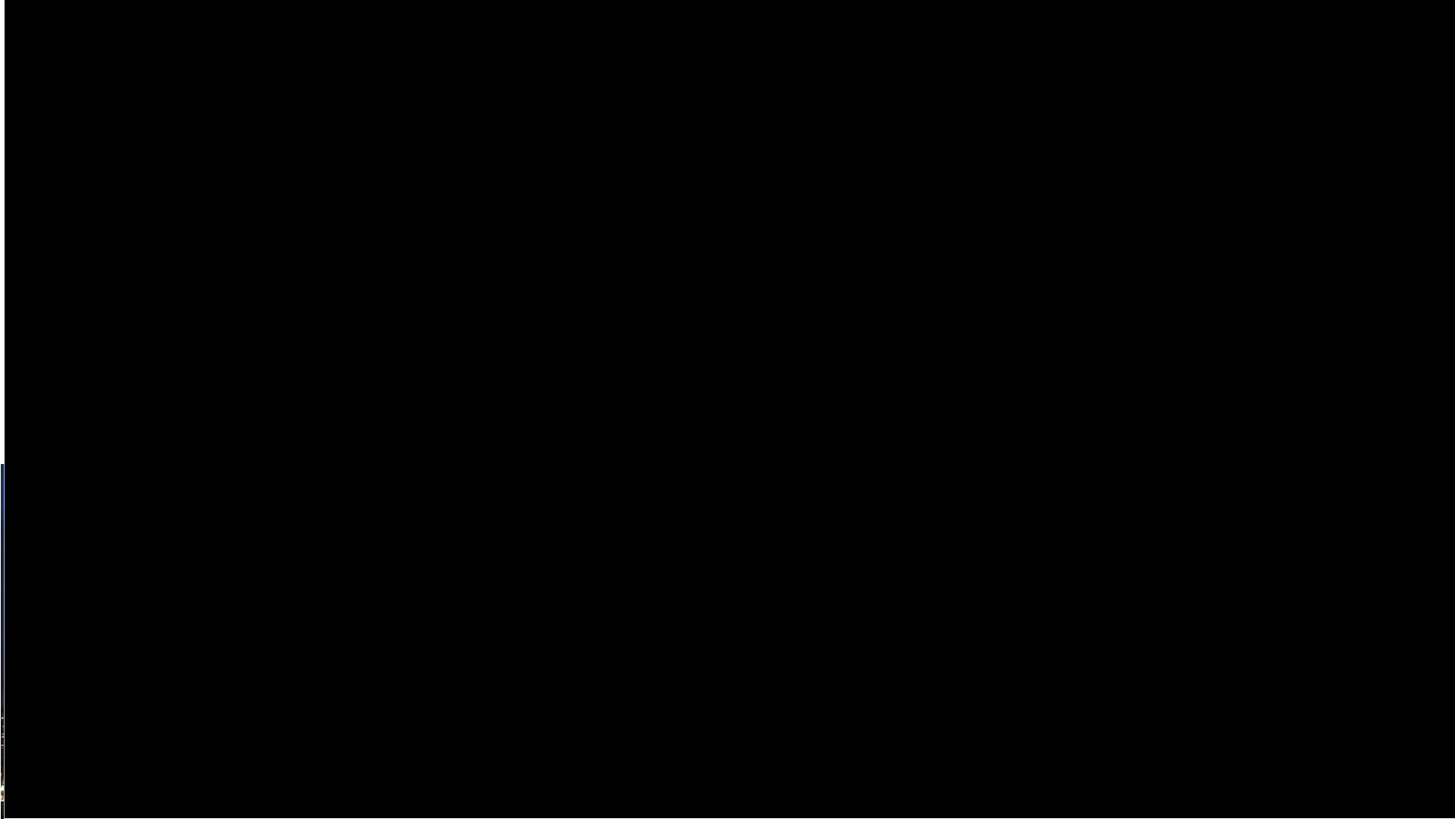
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WITNESS: ERIC SHIERMAN

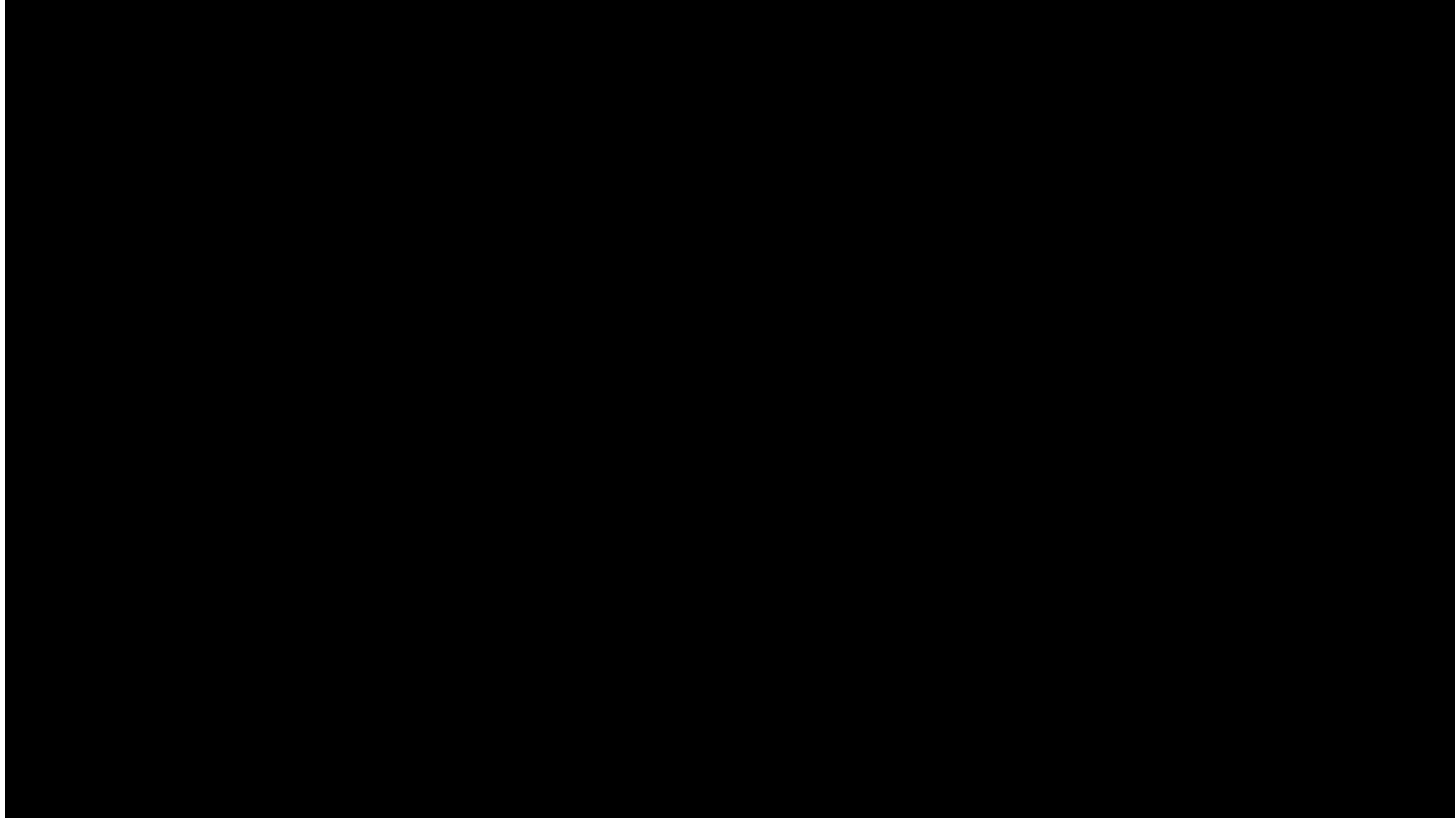
**PUBLIC UTILITY COMMISSION
OF
OREGON**

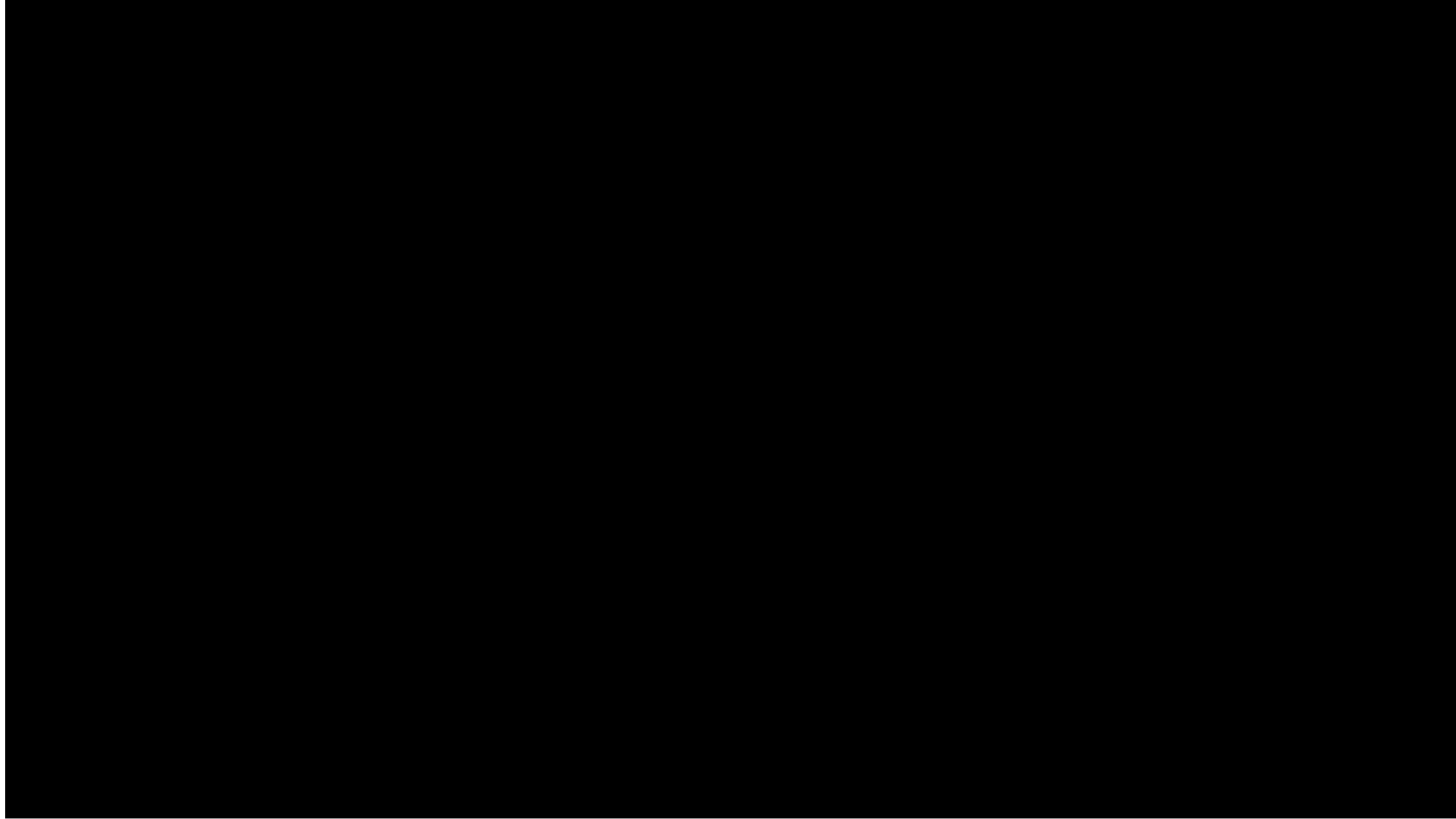
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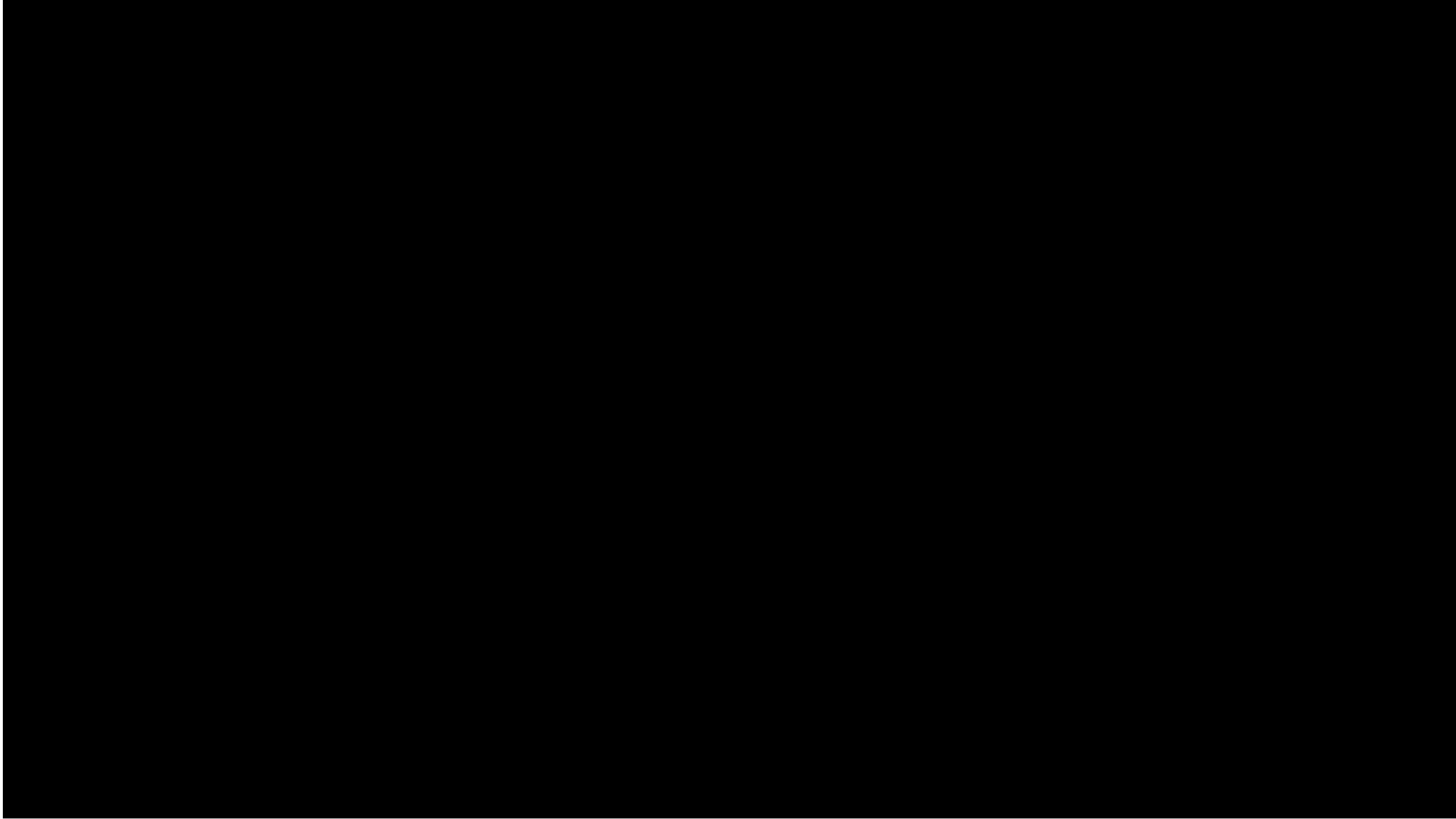
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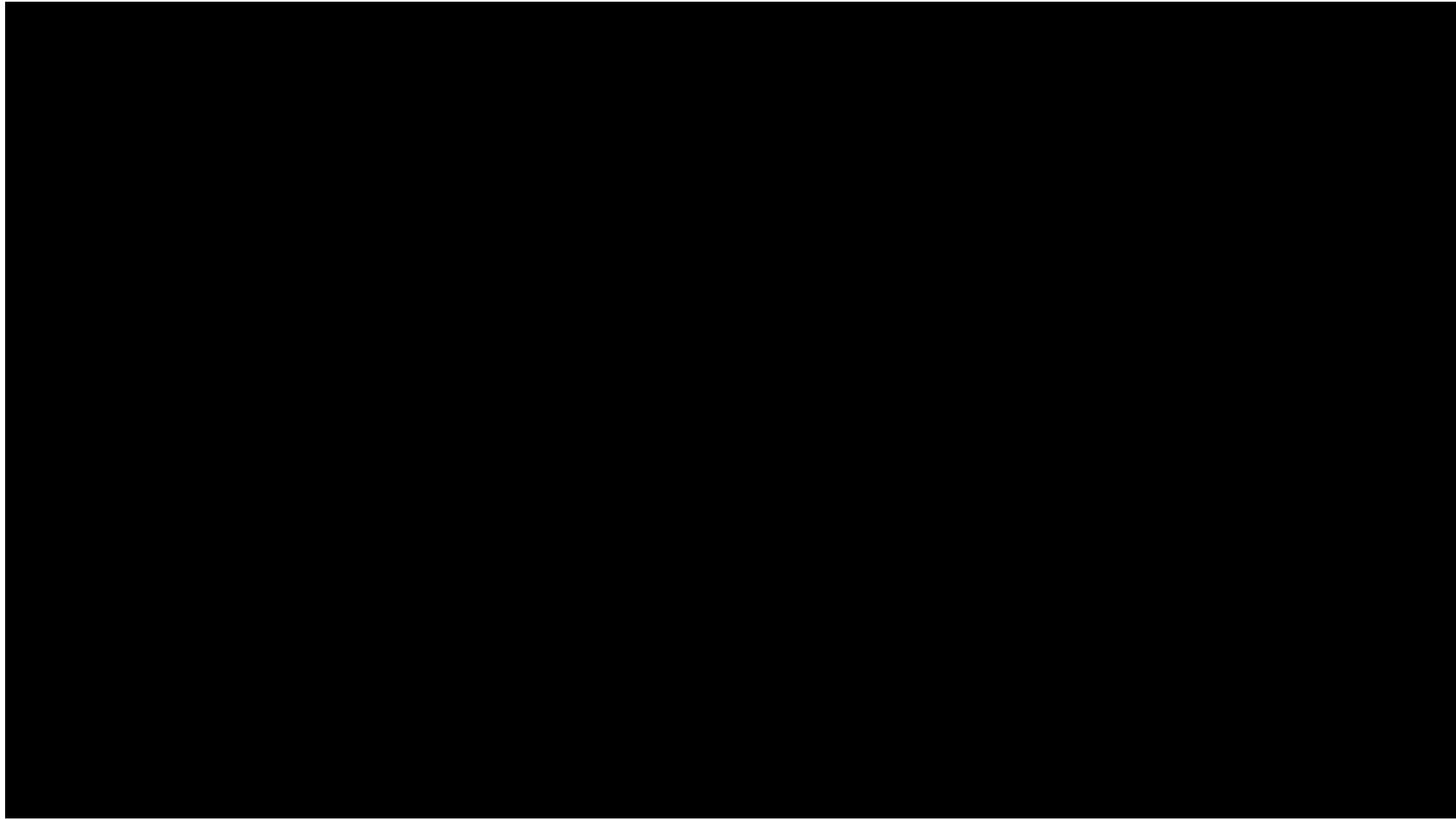
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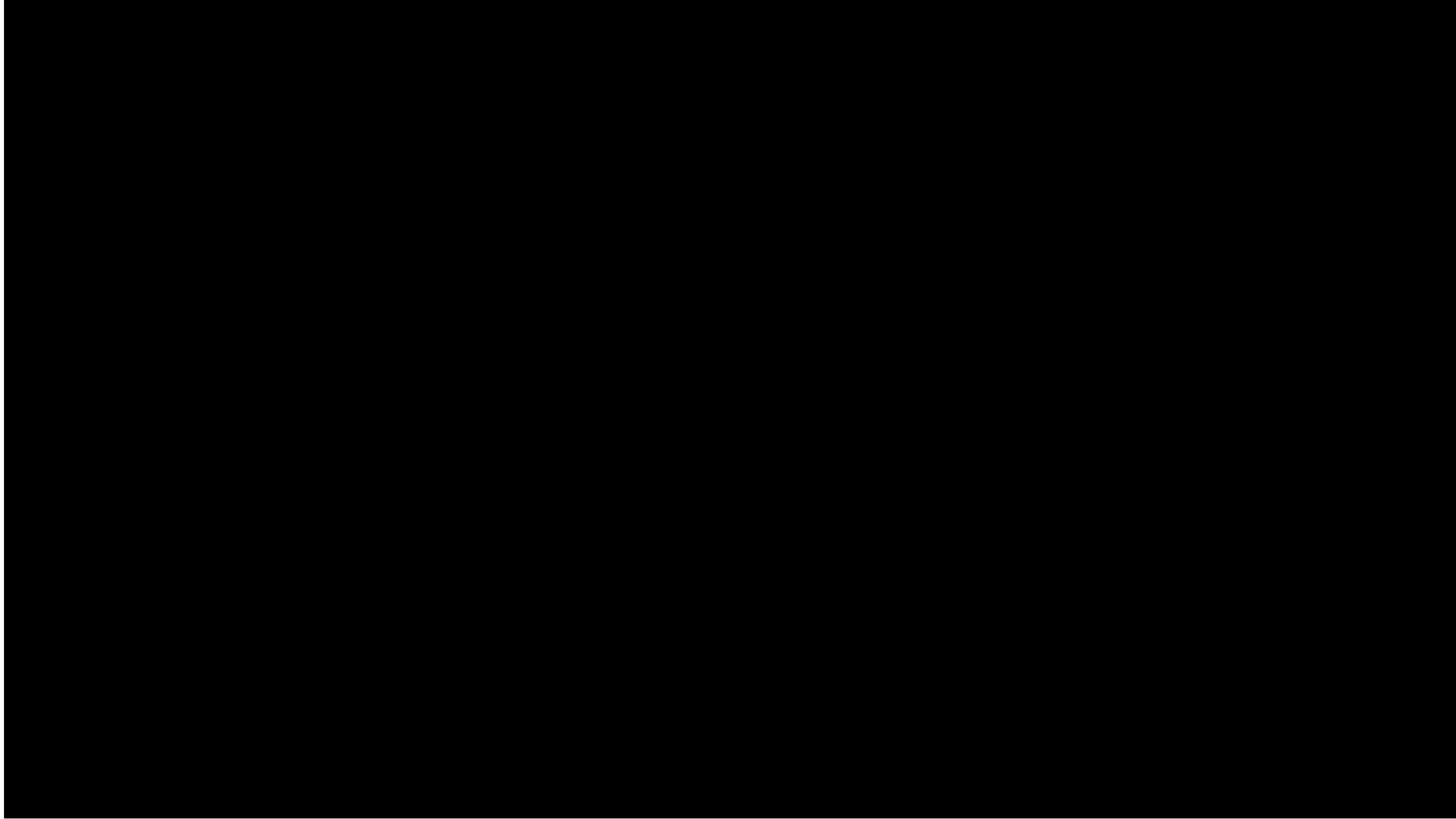


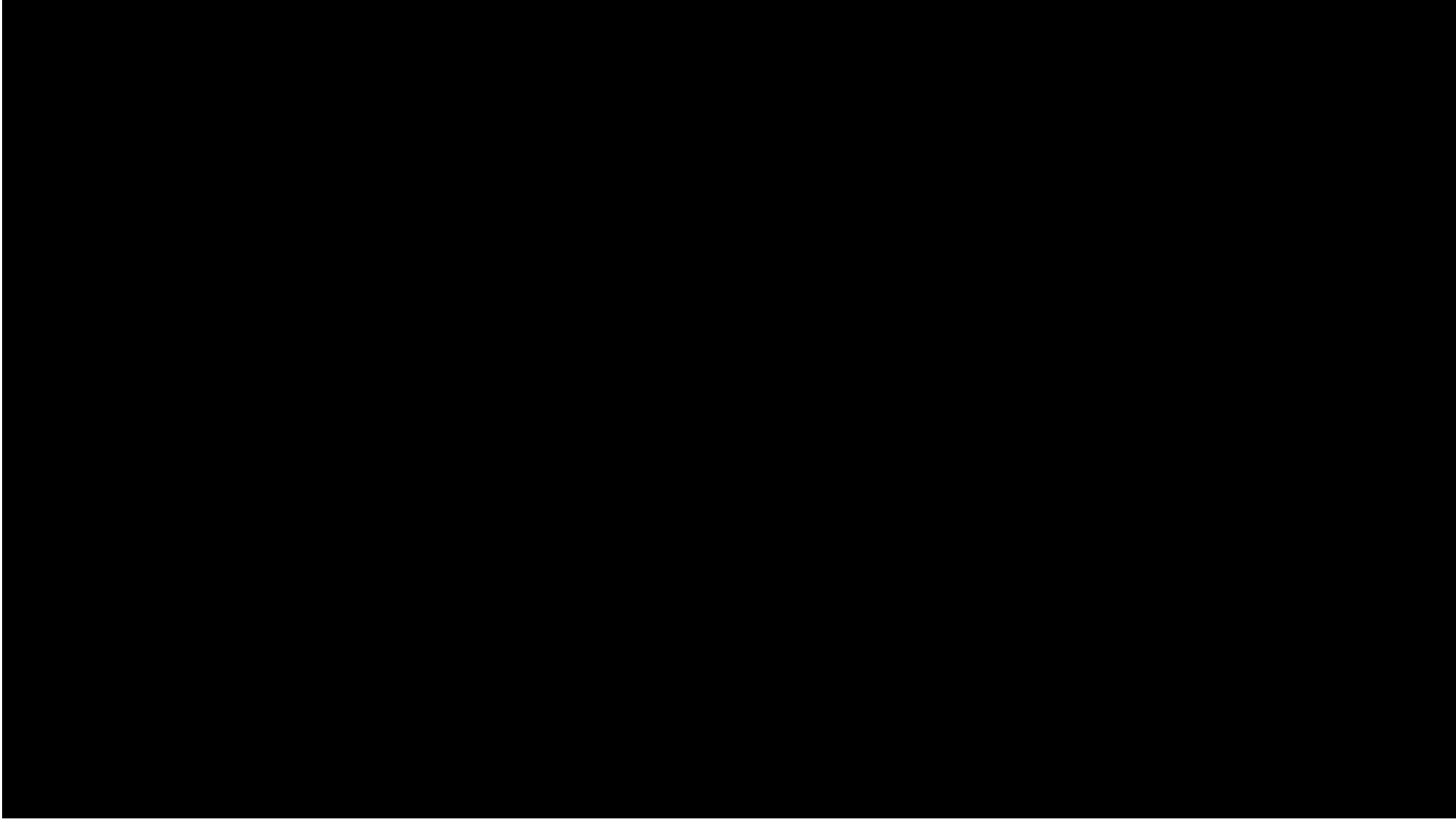


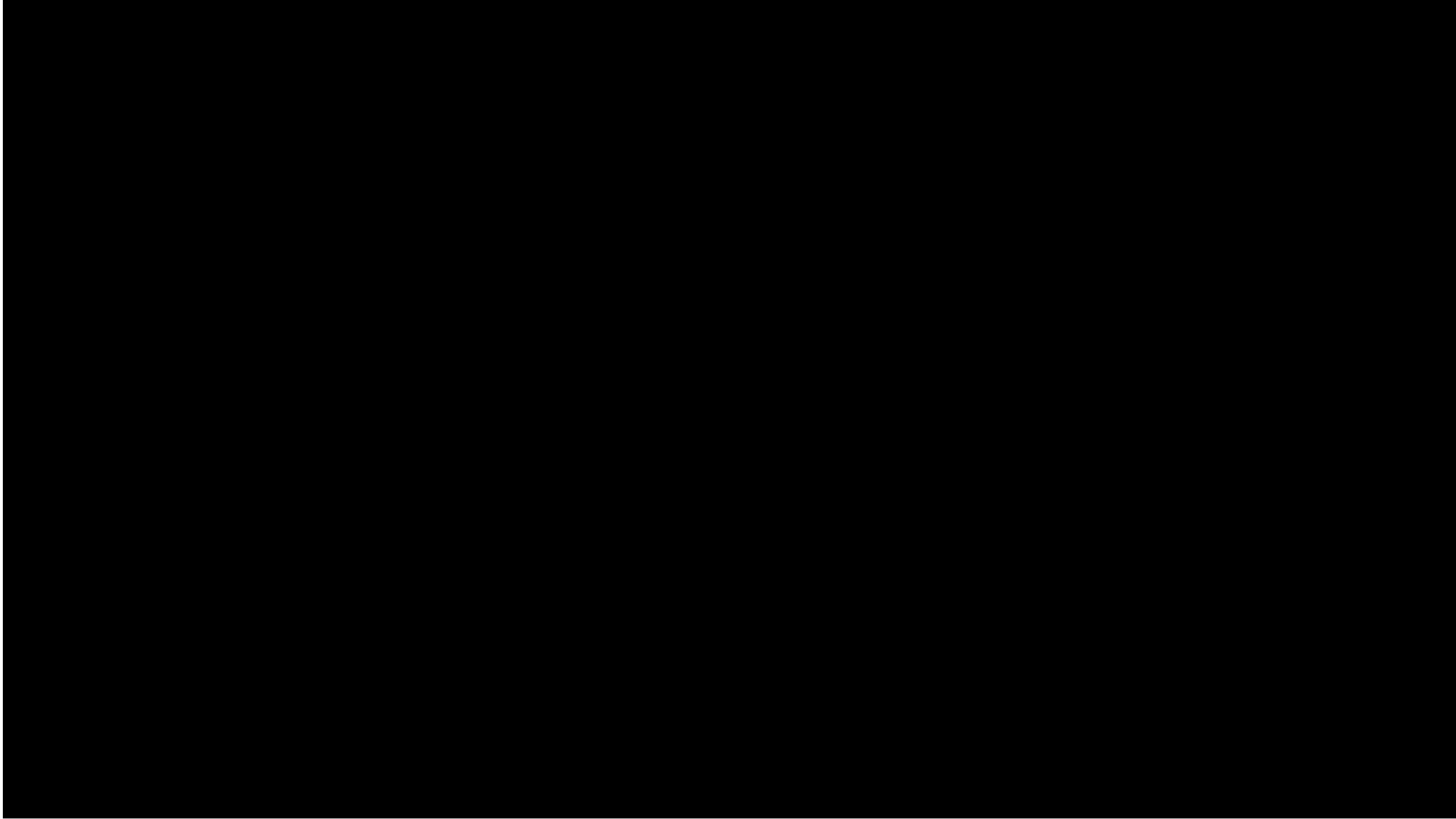


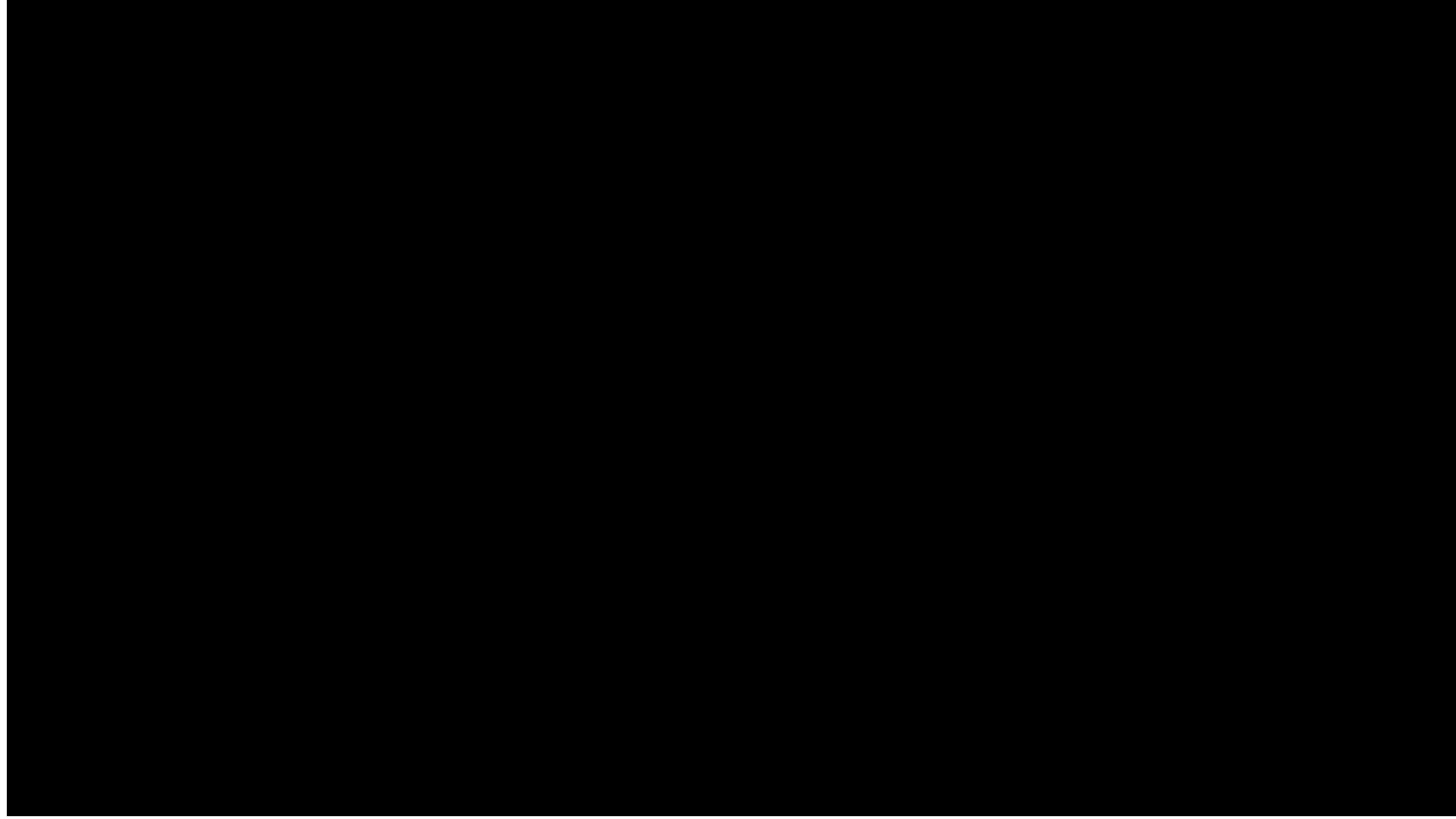


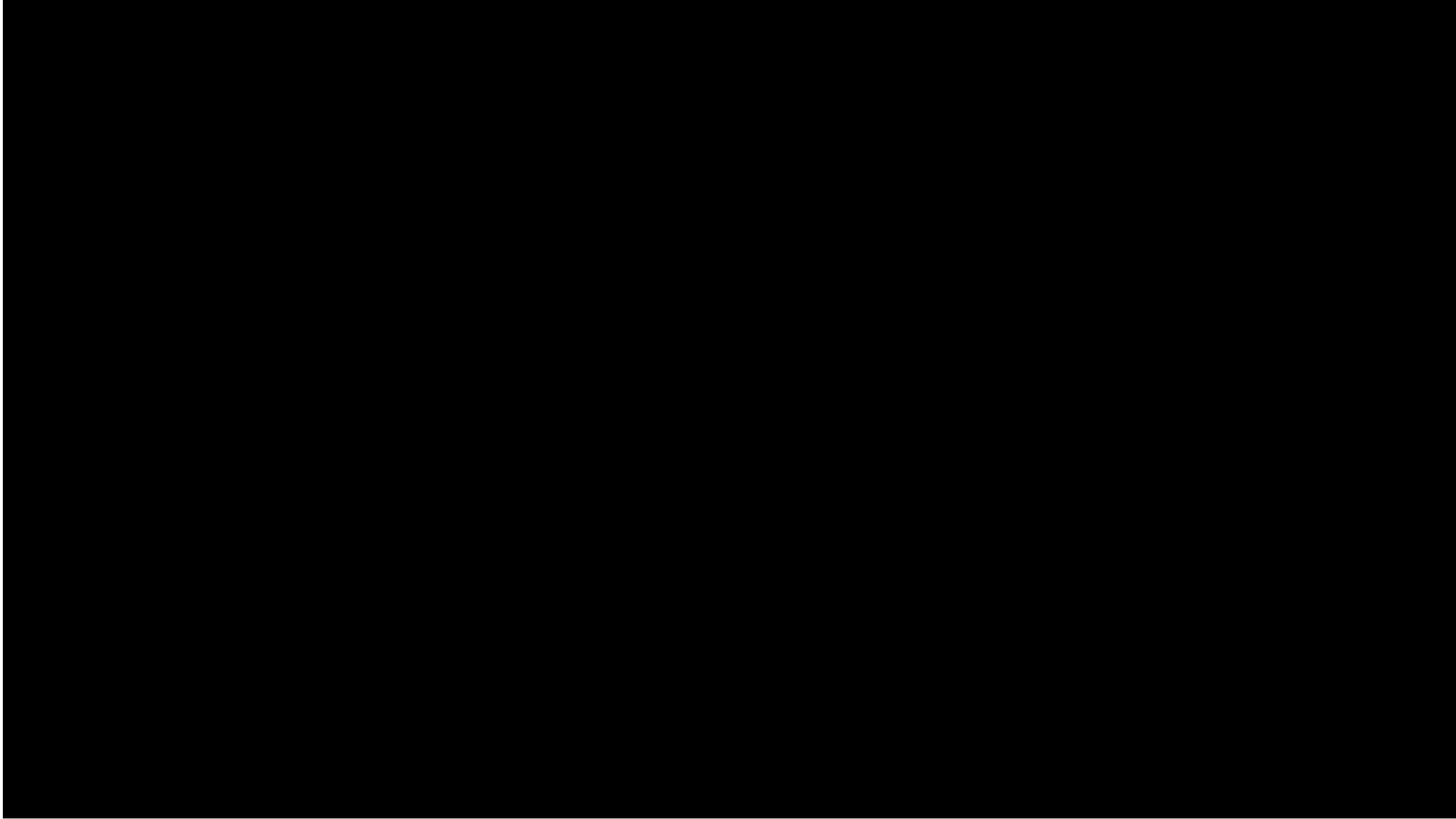


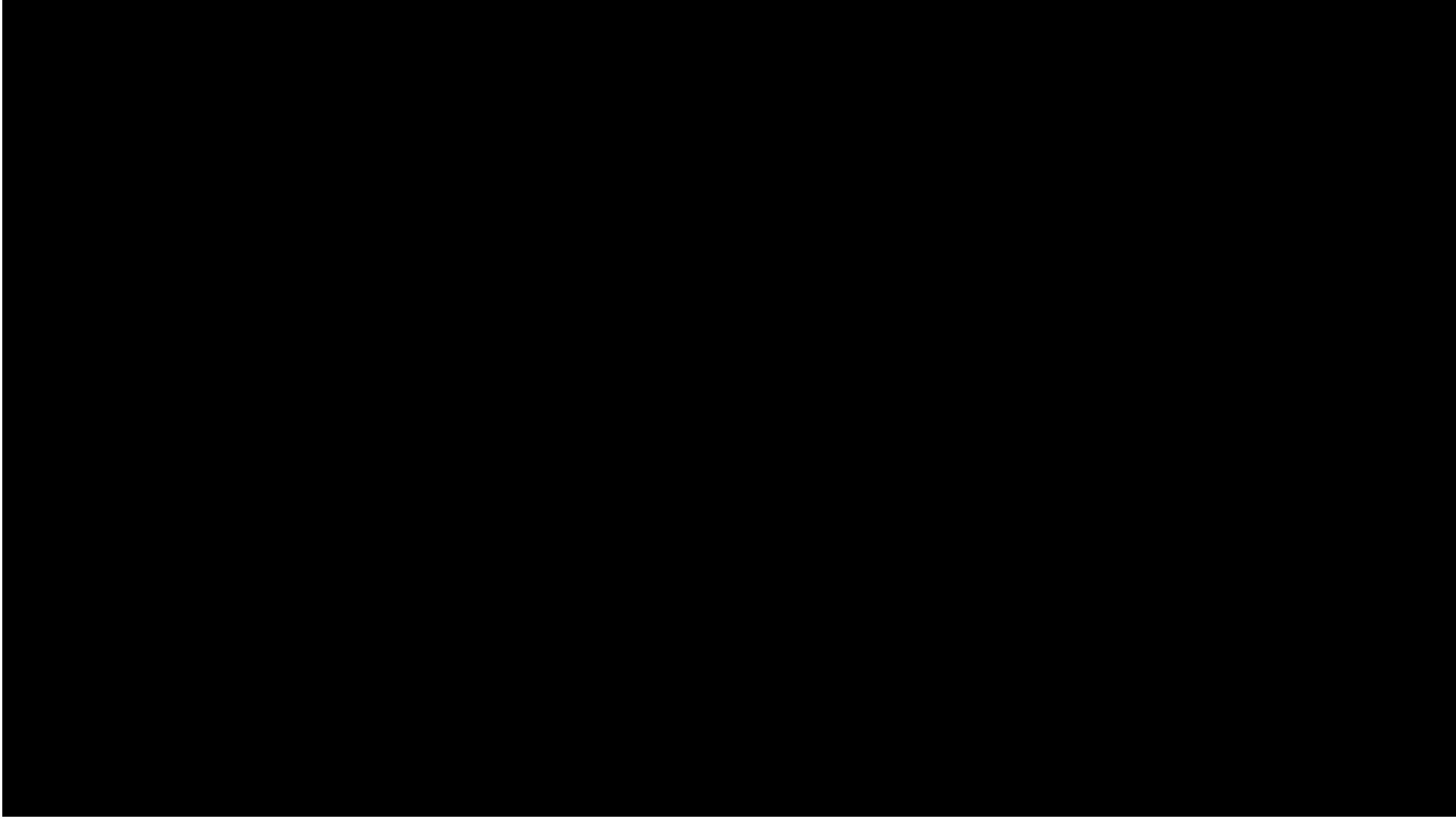














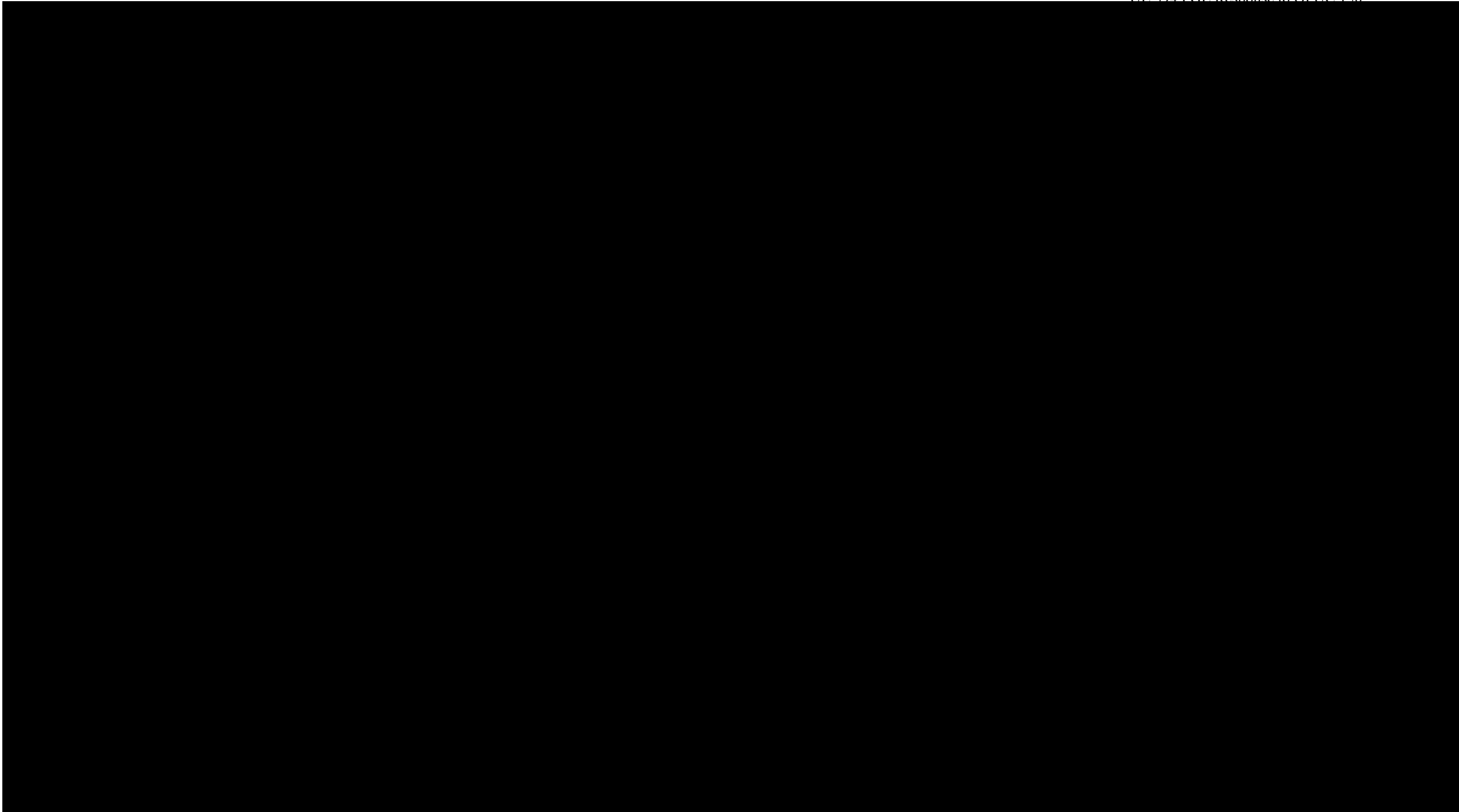


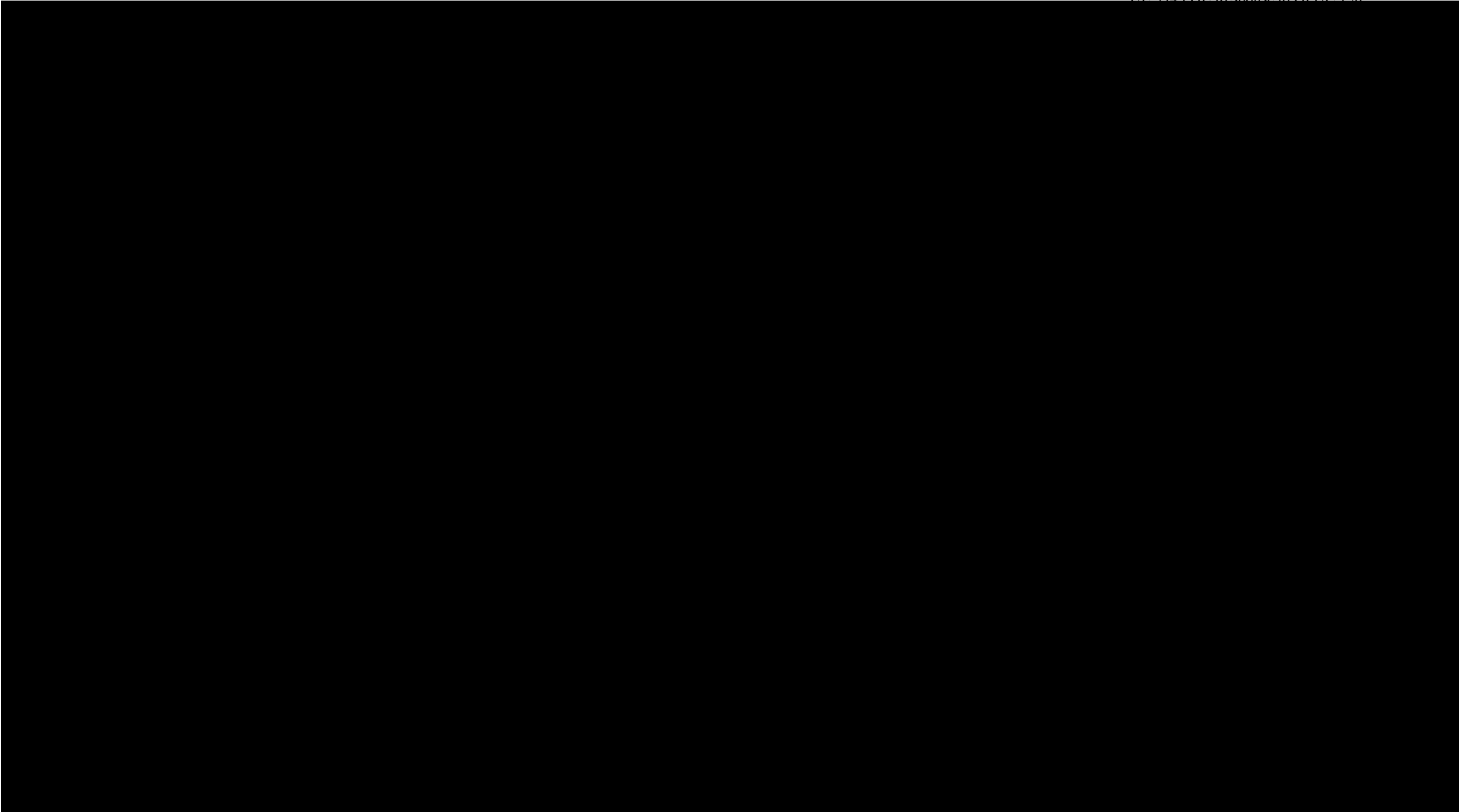




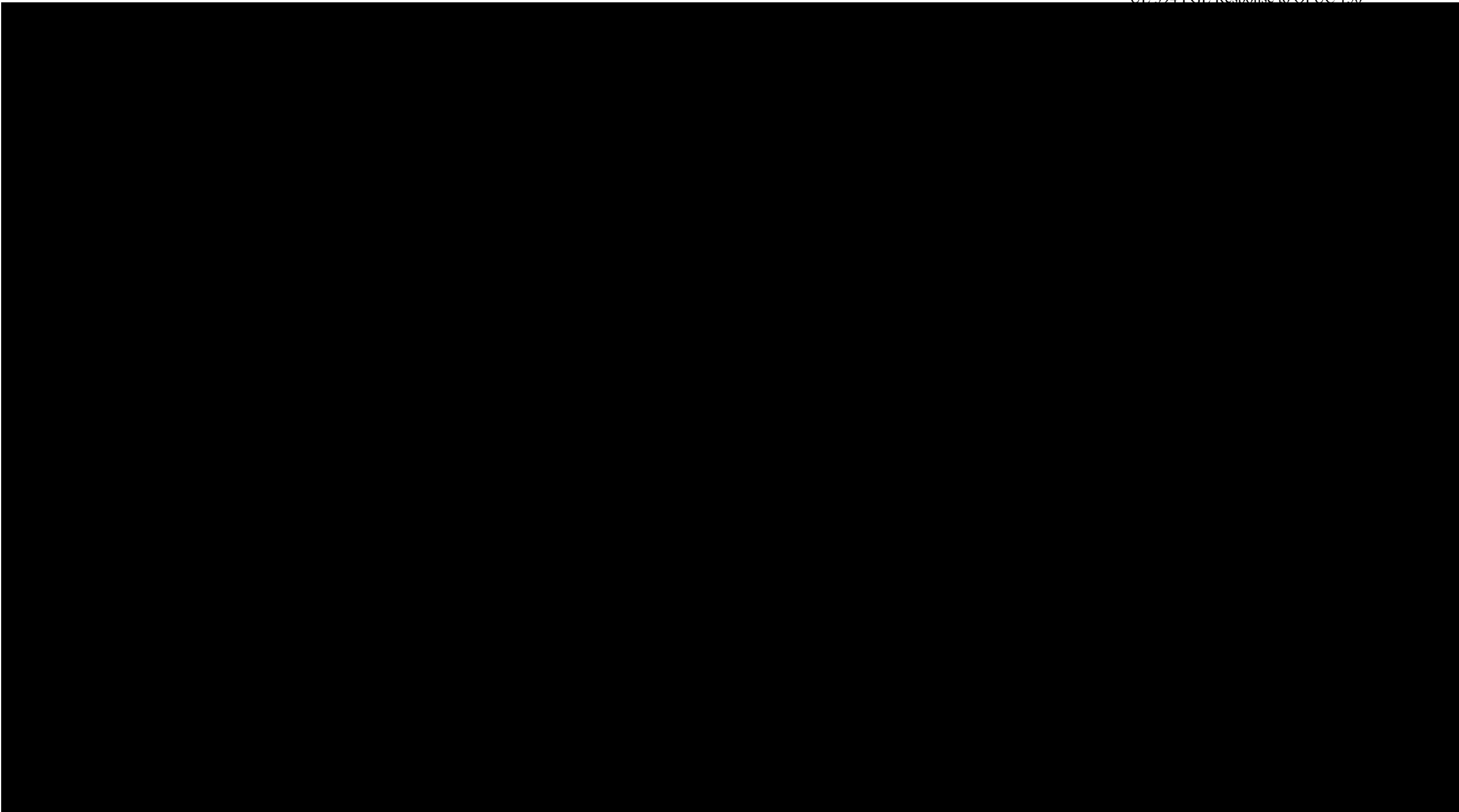


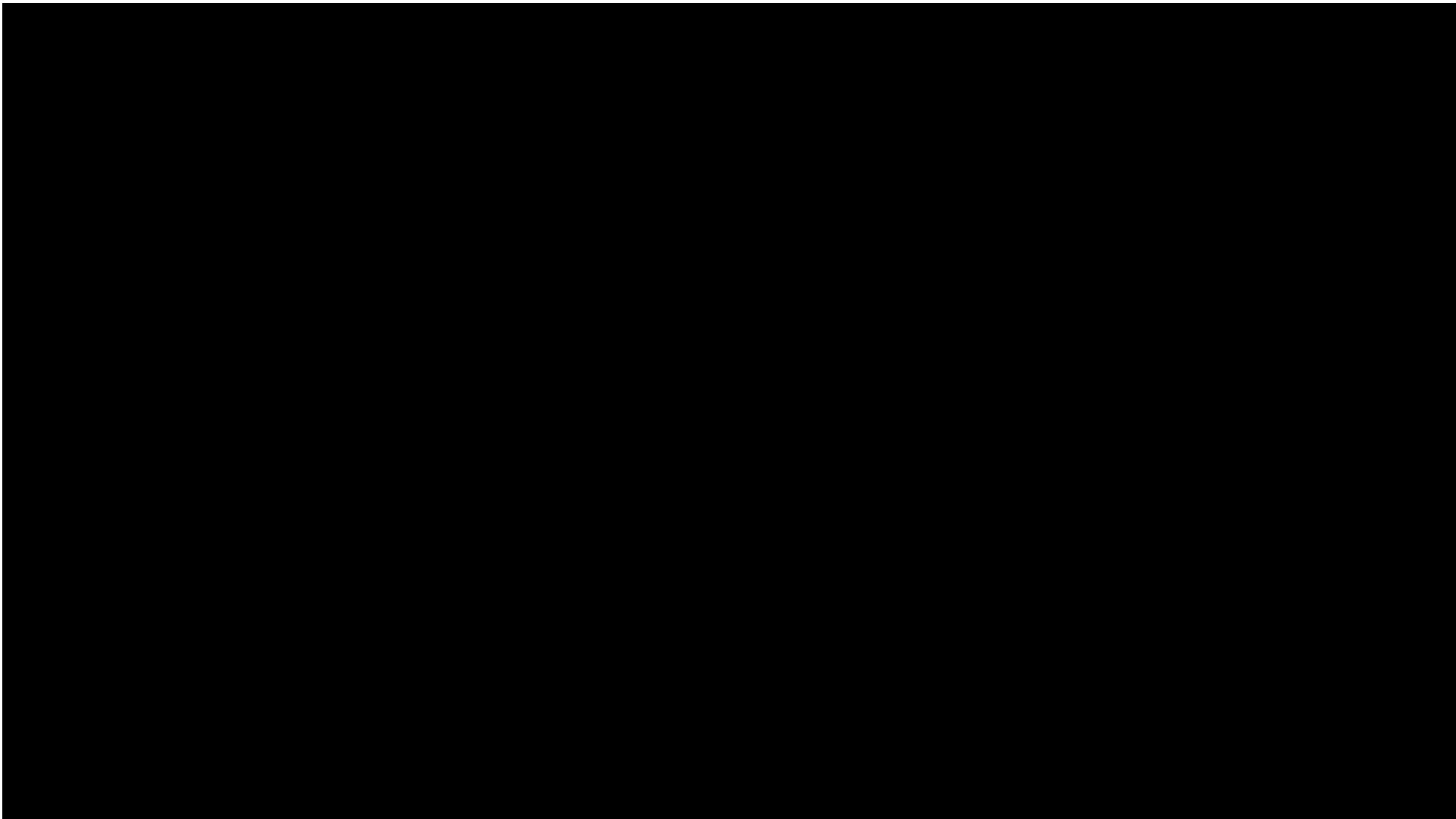














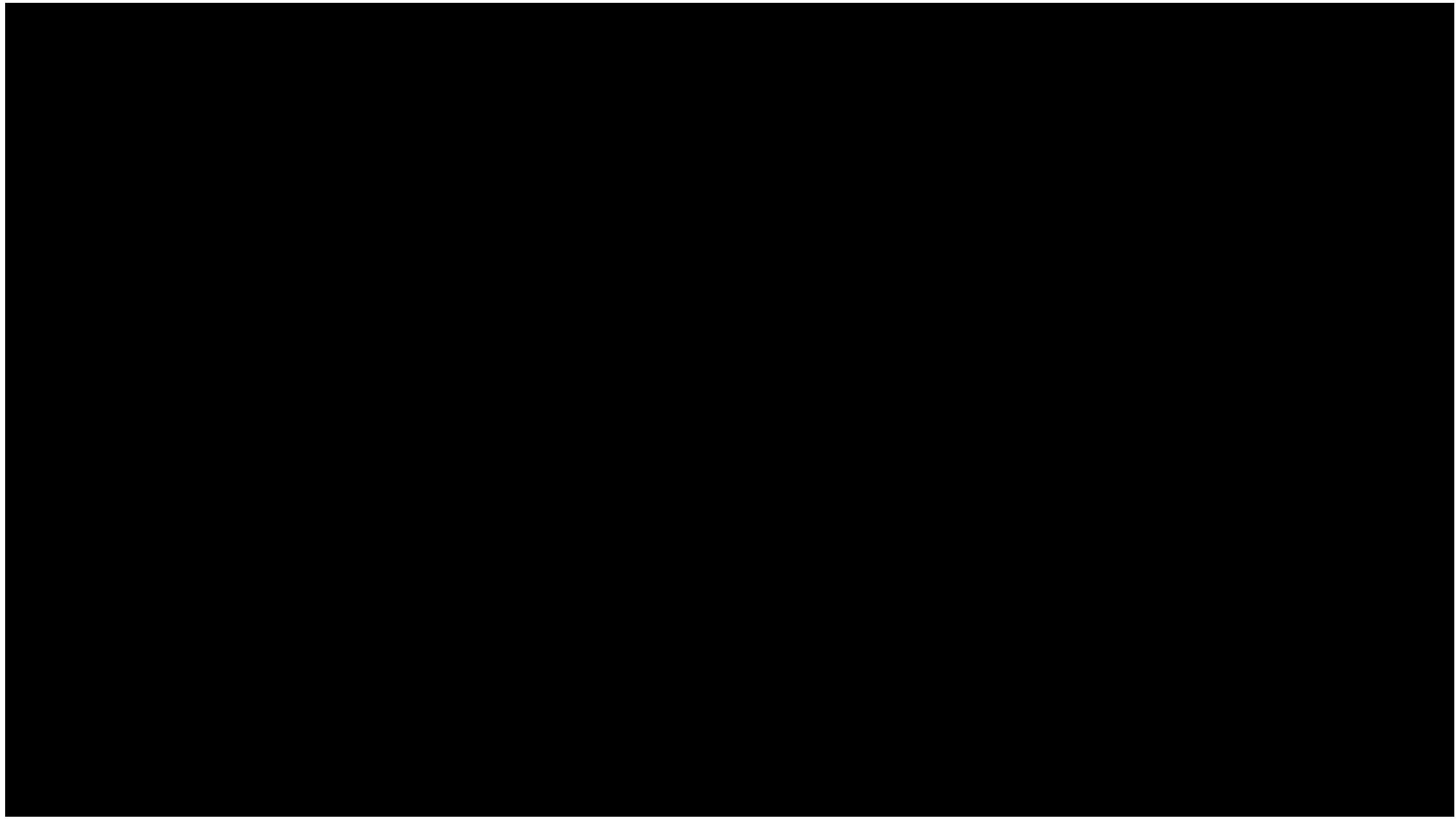


















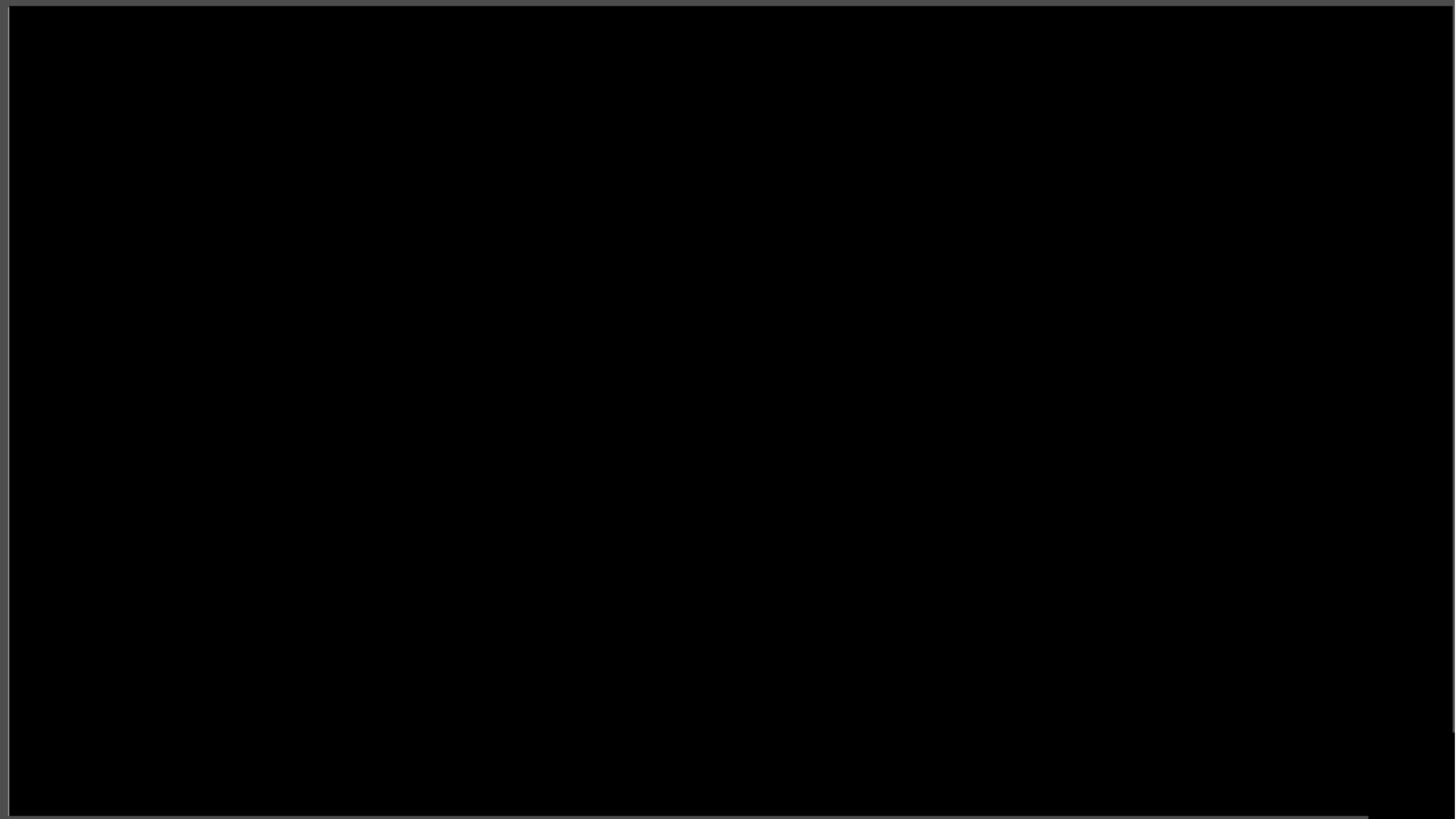
























































































CASE: UE 435
WITNESS: ERIC SHIERMAN

**PUBLIC UTILITY COMMISSION
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STAFF EXHIBIT 2205

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**CONFIDENTIAL
PGE's Fleet Decarbonization BCA**

July 15, 2024

CASE: UE 435
WITNESS: ERIC SHIERMAN

**PUBLIC UTILITY COMMISSION
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STAFF EXHIBIT 2206

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**CONFIDENTIAL
EV Total Cost of Ownership Analysis**

July 15, 2024

CASE: UE 435
WITNESS: ERIC SHIERMAN

**PUBLIC UTILITY COMMISSION
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STAFF EXHIBIT 2207

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Analysis of New Line Extension Allowances

July 15, 2024