



Portland General Electric

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portlandgeneral.com

February 2, 2026

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 26-06, Annual Power Cost Update

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210, and Oregon Administrative Rule (OAR) 860-022-0025, for filing proposed tariff sheets associated with Tariff P.U.C. No. 19 with a requested effective date of **April 1, 2026**:

Second Revision of Sheet No. 7-1
Second Revision of Sheet No. 7-2
Third Revision of Sheet No. 125-3

The purpose of this filing updates the Schedule 7 Residential Adjustment Rate portion of Schedule 125, Annual Power Cost Update. PGE's ADV 1809 / UE 452 / Advice No. 25-38 was approved by the Commission and effective January 1, 2026, with Schedules other than Residential due to House Bill 3179. This filing also updates the Distribution charges in Schedule 7 Residential Service.

In docket UE 452, PGE's 2026 Annual Update Tariff docket, PGE reached a settlement with Parties to defer from January 1, 2026, to March 31, 2026 all 2026 NVPC costs and revenues impacting the residential rate class for future recovery to comply with HB 3179. The stipulation was adopted by the Commission in Order No. 25-39.

To satisfy the requirements of OAR 860-022-0025(2), PGE provides the following responses:

The changes in Schedule 125 and the various System Usage and Distribution changes result in an increase of revenues for 850,000 residential Cost-of-Service customers of approximately \$8.5 million or 0.6% of residential base revenues. A typical Schedule 7 customer consuming 784 kWh monthly will see a bill decrease of approximately \$0.86 or 0.5%.

Work papers detailing the price development and percentage impacts on customers are attached. Note that the pricing workpapers are materially the same as those filed in Advice No. 25-38, but we have made a small adjustment to the Time of Day (TOD) pricing for Schedule 7. In the 25-38 filing, we included the power cost portion of Schedule 122 for calculating current TOD prices for the purposes at looking at the rate impact internally

and inadvertently left that calculation in the final filed workpaper as residential TOD prices were not effective January 1st. This update has no impact on customers as the prices were not yet effective when the workpapers were filed. Everything else remains as filed.

Please direct any questions regarding this filing to Casey Manley at casey.manley@pqn.com Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pqn.com

Sincerely,

\s\ Jaki Ferchland

Jaki Ferchland
Sr. Manager, Rates and Regulatory Affairs
Pricing, Tariffs and Power Costs

Enclosures

PGE Advice No. 26-06
Work Papers

Provided in electronic format through the
OPUC Huddle Portal

**SCHEDULE 7
RESIDENTIAL SERVICE**

PURPOSE

This schedule provides Standard and Optional Service choices for residential customers. Optional Services include Time-of-Day (TOD), Peak Time Rebate, and Green FutureSM renewable portfolio options.

AVAILABLE

In all territory served by the Company.

APPLICABLE

To Residential Customers.

ENERGY PRICE PLANS (DEFAULT PLAN OR TOD)

RESIDENTIAL SERVICE PRICE PLAN (DEFAULT PLAN)

This default plan is provided to Residential Customers who have not chosen the TOD portfolio option price plan.

Monthly Rate

The default plan is priced as the total of the following charges per Service Point (SP)*:

<u>Basic Charge</u>			
Single-Family Home	\$13.00		
Multi-Family Home	\$10.00		
<u>Transmission and Related Services Charge</u>	0.862	¢ per kWh	
<u>Distribution Charge</u>	7.009	¢ per kWh	(R)
<u>Energy Charge</u>	3.540	¢ per kWh	

* See Schedule 100 for applicable adjustments.

SCHEDULE 7 (Continued)

TIME-OF-DAY (TOD) PORTFOLIO OPTION

This optional price plan provides TOD pricing for transmission and related services, distribution and energy and can apply to a whole premise or to plug-in electric vehicle charging only*. Enrollment is necessary.

Monthly Rate

<u>Basic Charge</u>			
Single-Family Home	\$13.00		
Multi-Family Home	\$10.00		
<u>On-Peak Charge</u>			
Transmission and Related Services	<u>30.629</u>	¢ per kWh	(R)
Distribution	2.470	¢ per kWh	
Energy	20.055	¢ per kWh	(R)
	8.104	¢ per kWh	
<u>Mid-Peak Charge</u>			
Transmission and Related Services	<u>11.265</u>	¢ per kWh	(R)
Distribution	0.850	¢ per kWh	
Energy	6.915	¢ per kWh	(R)
	3.500	¢ per kWh	
<u>Off-Peak Charge</u>			
Transmission and Related Services	<u>5.558</u>	¢ per kWh	(R)
Distribution	0.370	¢ per kWh	
Energy	3.035	¢ per kWh	(R)
	2.153	¢ per kWh	

* See Schedule 100 for applicable adjustments.

On- and Off-Peak Hours

On-Peak	5:00 p.m. to 9:00 p.m. Monday-Friday
Mid-Peak	7:00 a.m. to 5:00 p.m. Monday-Friday;
Off-Peak	9:00 p.m. to 7:00 a.m. Monday-Friday;
	All day. Saturday, Sunday and holidays

Note: For Customers with Non-Network Meters, the time periods set forth above will begin and end one hour later for the period between the second Sunday in March and the first Sunday in April, and for the period between the last Sunday in October and the first Sunday in November. Customers with Network Meters will observe the regular daylight-saving schedule.

Holidays are as follows: New Year's Day on January 1; Memorial Day, the last Monday in May; Independence Day on July 4; Labor Day, the first Monday in September; Thanksgiving Day, the fourth Thursday in November; and Christmas Day on December 25. If a holiday falls on a Saturday, the preceding Friday will be designated the holiday. If a holiday falls on a Sunday, the following Monday will be designated the holiday.

SCHEDULE 125 (Continued)

FILING AND EFFECTIVE DATE (Continued)

On November 15th, or the next available business day if the 15th is on a weekend the Company will file the final estimate of NVPC and will calculate and file the final change in NVPC to be effective on the next January 1st with: 1) projected market electric and fuel prices based on the average of the Company’s internally generated projections made during the period November 1st through November 7th, 2) the final planned maintenance outages and load forecast from the October 1st filing, 3) final update to Qualifying Facilities online dates, and 4) final price for the energy generation at the Priest Rapids and Wanapum hydro facilities, as provided in the power contract between PGE and Grant County.

RATE ADJUSTMENT

The rate adjustment will be based on the Annual NVPC adjusted for Revenue Sensitive Costs applied to forecast loads used to determine Net Variable Power Costs.

ADJUSTMENT RATES

Schedule		¢ per kWh	
7		5.685	(R)
7-TOD	On-Peak Period	13.019	
	Mid-Peak Period	5.620	
	Off-Peak Period	3.456	(R)
15		4.049	
32		5.006	
32-TOU	On-Peak Period	8.256	
	Mid-Peak Period	5.009	
	Off-Peak Period	2.754	
38	On-Peak Period	6.064	
	Mid-Peak Period	4.824	
	Off-Peak Period	4.204	
47		6.016	
49		5.892	