Portland General Electric
121 SW Salmon Street • Portland, OR 97204
portlandgeneral.com

September 22, 2026

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 26-40, Schedule 120, Seaside Battery Storage Resource Alternative Recovery

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORSs) 757.205 and 757.210 and Oregon Administrative Rule (OAR) 860-022-0025, for filing proposed tariff sheets associated with Tariff P.U.C. No. 19, with a requested effective date of **October 31, 2026**:

Fourth Revision of Sheet No. 120-1
Third Revision of Sheet No. 120-2

The purpose of this filing is to update the Schedule 120 Seaside Battery Storage Resource Alternative Recovery Part A prices consistent with Special Condition 2 as adopted in Commission Order 25-417.

To satisfy the requirements of OAR 860-022-0025(2), PGE responds as follows:

PGE estimates that approximately 963,000 (2026 forecasted average) Cost of Service (COS) customers will be impacted by this overall $8 million or 0.2% decrease in COS revenues from the proposed Schedule 120 prices. A typical Schedule 7 customer consuming 780 kWh monthly will see a bill decrease of $0.28 or 0.2%.

Work papers detailing the updated revenue requirements, price development and percentage impacts on customers are attached.

Please direct any questions regarding this filing to Chris Pleasant at christopher.pleasant@pgn.com Please direct all formal correspondence and requests to pge.opuc.filings@pgn.com

Sincerely,

\s\ *Jaki Ferchland*

Jaki Ferchland
Senior Manager, Rates and Regulatory Affairs
Pricing, Tariffs, and Power Costs

Enclosures

PGE Advice No. 26-40
Work Papers

Provided in electronic format through the
OPUC Huddle Portal

SCHEDULE 120
SEASIDE BATTERY STORAGE RESOURCE ALTERNATIVE RECOVERY

PURPOSE

This Schedule recovers the revenue requirement and provides customers with the Power Cost benefits associated with Seaside Battery Energy Storage System (BESS) resource.

AVAILABLE

In all territory served by the Company.

APPLICABLE

To all bills for Electricity Service except Schedules 76, 485, 489, 490, 491, 492, 495, 496, 515, 532, 538, 549, 575, 576, 583, 585, 589, 596, 689 and 696.

PART A – REVENUE REQUIREMENT ADJUSTMENTS

Part A will include the fixed costs of the Seaside BESS resource associated and associated transmission (including return on and return of the capital costs), operation and maintenance costs, income taxes, property taxes, and other fees and costs that are applicable to the Seaside BESS resource.

PART B – POWER COST BENEFIT

Part B consists of the Net Variable Power Cost benefits from the Seaside BESS resource, until the benefits are included in the Annual Power Cost Update Schedule 125. Until the benefits are included in the Annual Power Cost Update Schedule 125, the net revenue requirements of the Seaside BESS resource will be included in the Schedule 120 rates. By no later than December 1 of 2025, the Company will file an update to this schedule to remove the power cost benefit for the following year and include the benefit in the AUT.

ADJUSTMENT RATE

The Adjustment Rate, applicable for service on and after the effective date of this schedule are:

Schedule	Part A	Part B	Adjustment Rate		
7	0.194	(0.000)	0.194	¢ per kWh	(R)
15	0.138	(0.000)	0.138	¢ per kWh	
32	0.171	(0.000)	0.171	¢ per kWh	
38	0.167	(0.000)	0.167	¢ per kWh	
47	0.205	(0.000)	0.205	¢ per kWh	
49	0.201	(0.000)	0.201	¢ per kWh	(R)

SCHEDULE 120 (Concluded)

ADJUSTMENT RATE (Continued)

Schedule	Part A	Part B	Adjustment Rate		
75					(R)
Secondary	0.155	(0.000)	0.155	¢ per kWh	
Primary	0.153	(0.000)	0.153	¢ per kWh	
Subtransmission	0.092	(0.000)	0.092	¢ per kWh	
83	0.167	(0.000)	0.167	¢ per kWh	
85					
Secondary	0.165	(0.000)	0.165	¢ per kWh	
Primary	0.155	(0.000)	0.155	¢ per kWh	
89					
Secondary	0.155	(0.000)	0.155	¢ per kWh	
Primary	0.153	(0.000)	0.153	¢ per kWh	
Subtransmission	0.092	(0.000)	0.092	¢ per kWh	
90					
Primary 30-250 MWa	0.097	(0.000)	0.097	¢ per kWh	
Primary >250 MWa	0.097	(0.000)	0.097	¢ per kWh	
Subtransmission	0.097	(0.000)	0.097	¢ per kWh	
91	0.138	(0.000)	0.138	¢ per kWh	
92	0.149	(0.000)	0.149	¢ per kWh	
95	0.138	(0.000)	0.138	¢ per kWh	
96	0.146	(0.000)	0.146	¢ per kWh	(R)

SPECIAL CONDITIONS

1. Costs recovered through this schedule will be allocated to each schedule using the applicable schedule's forecasted energy on the basis of an equal percent of generation revenue applied on a cents per kWh basis to each applicable rate schedule.

2. The costs for projects included under this schedule will be updated annually as provided above and will continue to be recovered under Schedule 120 until such time as the costs are included in base rates or the project is no longer in service.

3. Once the Seaside resource is placed into base rates or is no longer in service, this Schedule will be withdrawn, and no other assets will be placed within this Schedule.