PACIFIC POWER
A DIVISION OF PACIFICORP

825 NE Multnomah Street, Suite 2000
Portland, Oregon 97232

November 20, 2026

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street SE, Suite 100
Salem, OR 97301-3398

RE: Advice No. 26-019—Schedule 204—Oregon Solar Incentive Program Deferral Supply Service Adjustment

In compliance with ORS 757.205, OAR 860-022-0025, OAR 860-022-0030, and ORS 757.210, PacifiCorp d/b/a Pacific Power (PacifiCorp) provides the following information regarding Schedule 204 Oregon Solar Incentive Program Deferral Supply Service Adjustment (Schedule 204), of the company's Tariff P.U.C. OR No. 36, which sets forth all rates, tolls, charges, rules, and regulations applicable to electric service in the State of Oregon.

The purpose of this filing is to request approval to amortize the deferral balance relating to Docket No. UM 1483(16) associated with PacifiCorp's costs for the Oregon Solar Incentive Program (OSIP) deferred during the 12 months ended September 30, 2026. PacifiCorp has reviewed and revised rates for this purpose annually; the last filing was effective January 1, 2026. As discussed below, the proposed change to the annual collection amount already in rates is minimal, therefore PacifiCorp is proposing no change to Schedule 204 for 2027.

During the OSIP program year, PacifiCorp deferred approximately $4.06 million, including interest, for the 12 months ended September 30, 2026. The deferral includes costs for program administration, incentive payments, and meter costs. The total deferral balance also reflects offsetting credits for customer charges and an avoided energy value.

The total amount requested to be amortized in 2027 is $3.58 million, which would be a decrease since last year with a very slight change – 0.03% rate change to customers, compared to the $4.06 million that was approved for recovery in 2026 in Advice No. 25-016. Due to the minimal change in the balance to be amortized year over year, PacifiCorp proposes to leave the current Schedule 204 rates in effect for 2027 and proposes no change to the tariff at this time.

Attachment A provides the deferred amounts to be recovered, a calculation of estimated interest and the total amount to be amortized in 2027.

As PacifiCorp has previously stated, the earnings test set forth in ORS 757.259(5) is not applicable to the requested deferral amortization because PacifiCorp applied for deferral under ORS 757.365(1) or, in the alternative, ORS 469A.120,3 neither of which subject deferral amortization to the three percent cap set forth in ORS 757.259(6). However, the requested deferral amortization is less than three percent of the company's earnings, as required by ORS 757.259(6).

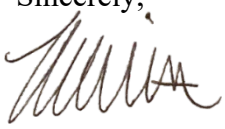
Thus, while PacifiCorp takes the position that the costs associated with this mandatory program are not subject to the three percent cap on amortization of deferred costs under ORS 757.259(6), the deferral amortization is, in fact, less than three percent of the company's earnings.

It is respectfully requested that all data requests regarding this matter be addressed to:

By email (preferred):	datarequest@pacificorp.com
By regular mail:	Data Request Response Center PacifiCorp 825 NE Multnomah, Suite 2000 Portland, OR 97232

All other inquiries may be directed to Amira Thompson, Regulatory Affairs Manager, at (503) 260-4420.

Sincerely,



Robert Meredith
Director, Regulation

Enclosure

Attachment A

PacifiCorp
Oregon Solar Initiative Program (OSIP)
September 2026 Program Year 187398
Interest Calculation

Interest rate during deferral period eff. Jan-25	**7.40%**	UE-433 WACC
Interest rate during amortization period	**4.61%**	2026 MBTR

	Beginning	Additions	Amortization	Interest	Ending
Program Year 2025 Deferrals	-	284,758		878	285,636
October-25	285,636	161,739		2,260	449,636
November-25	449,636	207,444		3,413	660,493
December-25	660,493	169,557		4,596	834,646
January-26	834,646	152,726		5,618	992,990
February-26	992,990	228,704		6,829	1,228,523
March-26	1,228,523	243,775		8,328	1,480,627
April-26	1,480,627	449,761		10,518	1,940,906
May-26	1,940,906	323,550		12,968	2,277,424
June-26	2,277,424	495,778		15,574	2,788,776
July-26	2,788,776	344,125		18,260	3,151,162
August-26	3,151,162	278,506		20,293	3,449,961
September-26		**3,340,425**		**109,536**	
Total Program Year 2026(1)		-			
Calculation of Amount to Amortize	3,449,961			21,277	3,471,237
October-26	3,471,237			21,408	3,492,645
November-26	3,492,645			21,540	3,514,185
December-26	3,514,185	(19,658)	(297,964)	12,890	3,209,453
January-27	3,209,453		(297,964)	11,757	2,923,246
March-27	2,923,246		(297,964)	10,658	2,635,939
April-27	2,635,939		(297,964)	9,554	2,347,529
May-27	2,347,529		(297,964)	8,446	2,058,011
June-27	2,058,011		(297,964)	7,334	1,767,380
July-27	1,767,380		(297,964)	6,217	1,475,633
August-27	1,475,633		(297,964)	5,097	1,182,765
September-27	1,182,765		(297,964)	3,971	888,773
October-27	888,773		(297,964)	2,842	593,650
November-27	593,650		(297,964)	1,708	297,394
December-27	297,394		(297,964)	570	0
January-28		**3,320,767**		**254,805**	

Total Deferral Amount and Interest

Total Deferred Amount With Interest	**3,575,572**
Prior Year Amortization Amount With Interest	4,058,788
Net Change	(483,216)

(1) Total costs for the program year ended September 2026 excluding interest.