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May 22, 2024

VIA ELECTRONIC FILING

PUC.FilingCenter@puc.oregon.gov

Public Utility Commission of Oregon
Filing Center
P.O. Box 1088
201 High Street SE, Suite 100
Salem, Oregon 97301

Re: Tariff Advice No. 24-03 – Annual Power Cost Update (Docket No. UE 425)

Attention Filing Center:

Idaho Power Company herewith transmits for filing the following tariff sheets for the 2024 Annual Power Cost Update to become effective June 1, 2024, in compliance with Order No. 24-151:

Twenty-Sixth Revised Sheet No. 1-2	Cancelling	Twenty-Fifth Revised Sheet No. 1-2
Ninth Revised Sheet No. 5-3	Cancelling	Eighth Revised Sheet No. 5-3
Twenty-Fourth Revised Sheet No. 7-2	Cancelling	Twenty-Third Revised Sheet No. 7-2
Twenty-Fifth Revised Sheet No. 9-3	Cancelling	Twenty-Fourth Revised Sheet No. 9-3
Twenty-Fifth Revised Sheet No. 9-4	Cancelling	Twenty-Fourth Revised Sheet No. 9-4
Twenty-Fourth Revised Sheet No. 15-2	Cancelling	Twenty-Third Revised Sheet No. 15-2
Twenty-Fifth Revised Sheet No. 19-3	Cancelling	Twenty-Fourth Revised Sheet No. 19-3
Twenty-Fourth Revised Sheet No. 19-4	Cancelling	Twenty-Third Revised Sheet No. 19-4
Twenty-Fourth Revised Sheet No. 19-5	Cancelling	Twenty-Third Revised Sheet No. 19-5
Twenty-Fifth Revised Sheet No. 24-3	Cancelling	Twenty-Fourth Revised Sheet No. 24-3
Twenty-Sixth Revised Sheet No. 40-2	Cancelling	Twenty-Fifth Revised Sheet No. 40-2
Twenty-Sixth Revised Sheet No. 41-2	Cancelling	Twenty-Fifth Revised Sheet No. 41-2
Twenty-Fourth Revised Sheet No. 41-4	Cancelling	Twenty-Third Revised Sheet No. 41-4
Fifth Revised Sheet No. 41-5	Cancelling	Fourth Revised Sheet No. 41-5
Twenty-Fifth Revised Sheet No. 42-1	Cancelling	Twenty-Fourth Revised Sheet No. 42-1
Third Revised Sheet No. 55-1	Cancelling	Second Revised Sheet No. 55-1
Second Revised Sheet No. 55-2	Cancelling	First Revised Sheet No. 55-2
Fifteenth Revised Sheet No. 55-3	Cancelling	Fourteenth Revised Sheet No. 55-3

Public Utility Commission of Oregon

May 22, 2024

Page 2

If you have any questions regarding this filing, please call Regulatory Analyst Jessi Brady at (208) 388-5764 or jbrady@idahopower.com.

Sincerely,



Connie Aschenbrenner
Rate Design Senior Manager

CA:sg

Enclosures

SCHEDULE 1
RESIDENTIAL SERVICE
 (Continued)

RESIDENTIAL SPACE HEATING (Continued)

Individual resistance-type units for space heating larger than 1,650 watts shall be designed to operate at 240 or 208 volts, and no single unit shall be larger than 6 kW. Heating units of two kW or larger shall be controlled by approved thermostatic devices. When a group of heating units, with a total capacity of more than 6 kW, is to be actuated by a single thermostat, the controlling switch shall be so designed that not more than 6 kW can be switched on or off at any one time. Supplemental resistance-type heaters, that may be used with a heat exchanger, shall comply with the specifications listed above for such units.

MONTHLY CHARGE

The Monthly Charge is the sum of the Service Charge and the Energy Charge at the following rates, and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), Schedule 95 (Adjustment for Municipal Exactions), and Schedule 98 (Residential and Small Farm Energy Credit).

Service Charge, per month	\$ 8.00	
Energy Charge, per kWh		
0-1000 kWh	8.2756¢	(R)
Over 1000 kWh	9.6936¢	(R)

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 5
RESIDENTIAL SERVICE
TIME-OF-DAY PILOT PLAN
(OPTIONAL)
(Continued)

TIME PERIODS (Continued)

Holidays are New Year's Day (January 1), Memorial Day (last Monday in May), Independence Day (July 4), Labor Day (first Monday in September), Thanksgiving Day (fourth Thursday in November), and Christmas Day (December 25). If New Year's Day, Independence Day, or Christmas Day falls on Saturday, the preceding Friday will be designated a holiday. If New Year's Day, Independence Day, or Christmas Day falls on Sunday, the following Monday will be designated a holiday.

MONTHLY CHARGE

The Monthly Charge is the sum of the following charges, and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), Schedule 95 (Adjustment for Municipal Exactions), and Schedule 98 (Residential and Small Farm Energy Credit).

Service Charge, per month	\$8.00	
Energy Charge, per kWh		
Summer		
Peak	12.5877¢	(R)
Off-Peak	12.4637¢	(R)
Non-summer		
Peak	7.8373¢	(R)
Off-Peak	7.7414¢	(R)

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 7
SMALL GENERAL SERVICE
(Continued)

MONTHLY CHARGE (Continued)

	<u>Summer</u>	<u>Non-Summer</u>	
Energy Charge, per kWh			
0-500 kWh	8.2402¢	8.2402¢	(R)
Over 500 kWh	10.7508¢	9.0212¢	(R)

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 9
LARGE GENERAL SERVICE
 (Continued)

MONTHLY CHARGE

The Monthly Charge is the sum of the Service Charge and the Energy Charge at the following rates, and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), Schedule 95 (Adjustment for Municipal Exactions), and Schedule 98 (Residential and Small Farm Energy Credit).

<u>SECONDARY SERVICE</u>	<u>Summer</u>	<u>Non-Summer</u>	
Service Charge, per month			
Single Phase Service	\$ 10.25	\$ 10.25	
Three Phase Service	\$ 17.35	\$ 17.35	
Basic Charge, per kW of			
Basic Load Capacity	\$ 0.73	\$ 0.73	
Demand Charge, per kW of			
Billing Demand	\$ 5.90	\$ 4.44	
Energy Charge, per kWh	6.2591¢	5.8506¢	(R)
<u>Facilities Charge</u>			
None			
 <u>PRIMARY SERVICE</u>	 <u>Summer</u>	 <u>Non-Summer</u>	
Service Charge, per month	\$202.00	\$202.00	
Basic Charge, per kW of			
Basic Load Capacity	\$ 1.23	\$ 1.23	
Demand Charge, per kW of			
Billing Demand	\$ 5.83	\$ 4.76	
On-Peak Demand Charge, per kW of			
On-Peak Billing Demand	\$ 0.86	n/a	
Energy Charge, per kWh			
On-Peak	6.2034¢	n/a	(R)
Mid-Peak	5.8886¢	5.4560¢	(R)
Off-Peak	5.6863¢	5.3266¢	(R)
<u>Facilities Charge</u>			

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.41 percent.

SCHEDULE 9
LARGE GENERAL SERVICE
 (Continued)

MONTHLY CHARGE (Continued)

<u>TRANSMISSION SERVICE</u>	<u>Summer</u>	<u>Non-Summer</u>	
Service Charge, per month	\$200.00	\$200.00	
Basic Charge, per kW of Basic Load Capacity	\$ 0.32	\$ 0.32	
Demand Charge, per kW of Billing Demand	\$ 3.79	\$ 4.06	
On-Peak Demand Charge, per kW of On-Peak Billing Demand	\$ 0.73	n/a	
Energy Charge, per kWh			
On-Peak	5.5660¢	n/a	(R)
Mid-Peak	5.2812¢	4.8739¢	(R)
Off-Peak	5.0950¢	4.7551¢	(R)

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.41 percent.

PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

**SCHEDULE 15
DUSK TO DAWN CUSTOMER LIGHTING
(Continued)**

MONTHLY CHARGE

Effective October 7, 2020, High Pressure Sodium Vapor lighting systems are not available for new installation.

The Monthly Charge is the per Unit Charge and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), and Schedule 95 (Adjustment for Municipal Exactions).

1. Monthly Per Unit Charge on existing facilities:

AREA LIGHTING

<u>High Pressure Sodium Vapor</u>		<u>LED Equivalent</u>		<u>Monthly Base Rate</u>
<u>Watts</u>	<u>Average Lumens</u>	<u>Watt (Maximum)</u>	<u>Lumen (Minimum)</u>	
100	8,550	40	3,600	\$ 11.04
200	19,800	85	7,200	\$ 13.08
400	45,000	200	18,000	\$ 17.63

(R)

FLOOD LIGHTING

<u>High Pressure Sodium Vapor</u>		<u>LED Equivalent</u>		<u>Monthly Base Rate</u>
<u>Watts</u>	<u>Average Lumens</u>	<u>Watt (Maximum)</u>	<u>Lumen (Minimum)</u>	
200	19,800	85	8,100	\$ 15.67
400	45,000	150	18,000	\$ 18.43

<u>Metal Halide</u>		<u>LED Equivalent</u>		<u>Monthly Base Rate</u>
<u>Watts</u>	<u>Average Lumens</u>	<u>Watt (Maximum)</u>	<u>Lumen (Minimum)</u>	
400	28,800	150	18,000	\$ 13.66
1,000	88,000	300	32,000	\$ 21.48

(R)

2. For New Facilities Installed Before August 8, 2005. The Monthly Charge for New Facilities installed, prior to August 8, 2005 such as overhead secondary conductor, poles, anchors, etc., shall be 1.51 percent of the estimated installed cost thereof.
3. For New Facilities Installed On or After August 8, 2005. The non-refundable charge for New Facilities to be installed, such as underground service, overhead secondary conductor, poles, anchors, etc., shall be equal to the work order cost.

PAYMENT

The monthly bill for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 19
LARGE POWER SERVICE
 (Continued)

POWER FACTOR ADJUSTMENT

Where the Customer's Power Factor is less than 90 percent, as determined by measurement under actual load conditions, the Company may adjust the kW measured to determine the Billing Demand by multiplying the measured kW by 90 percent and dividing by the actual Power Factor.

TEMPORARY SUSPENSION

When a Customer has properly invoked Rule G, Temporary Suspension of Demand, the Basic Load Capacity, the Billing Demand, and the On-Peak Billing Demand shall be prorated based on the period of such suspension in accordance with Rule G. In the event the Customer's metered demand is less than 1,000 kW during the period of such suspension, the Basic Load Capacity and Billing Demand will be set equal to 1,000 kW for purposes of determining the Customer's monthly Minimum Charge.

MONTHLY CHARGE

The Monthly Charge is the sum of the Service Charge and the Energy Charge at the following rates, and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), Schedule 95 (Adjustment for Municipal Exactions), and Schedule 98 (Residential and Small Farm Energy Credit).

<u>SECONDARY SERVICE</u>	<u>Summer</u>	<u>Non-Summer</u>	
Service Charge, per month	\$222.00	\$222.00	
Basic Charge, per kW of Basic Load Capacity	\$ 0.60	\$ 0.60	
Demand Charge, per kW of Billing Demand	\$ 4.97	\$ 4.85	
On-Peak Demand Charge, per kW of On-Peak Billing Demand	\$ 0.81	n/a	
Energy Charge, per kWh			
On-Peak	7.2913¢	n/a	(R)
Mid-Peak	6.0135¢	5.7484¢	(R)
Off-Peak	5.4614¢	5.3224¢	(R)
<u>Facilities Charge</u>			
None			

SCHEDULE 19
LARGE POWER SERVICE
 (Continued)

MONTHLY CHARGE (Continued)

<u>PRIMARY SERVICE</u>	<u>Summer</u>	<u>Non-Summer</u>	
Service Charge, per month	\$208.00	\$208.00	
Basic Charge, per kW of Basic Load Capacity	\$ 1.23	\$ 1.23	
Demand Charge, per kW of Billing Demand	\$ 5.91	\$ 4.78	
On-Peak Demand Charge, per kW of On-Peak Billing Demand	\$ 0.87	n/a	
Energy Charge, per kWh			
On-Peak	6.4660¢	n/a	(R)
Mid-Peak	5.3725¢	5.1575¢	(R)
Off-Peak	4.9004¢	4.7921¢	(R)

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.41 percent.

SCHEDULE 19
LARGE POWER SERVICE
 (Continued)

MONTHLY CHARGE (Continued)

<u>TRANSMISSION SERVICE</u>	<u>Summer</u>	<u>Non-Summer</u>	
Service Charge, per month	\$215.00	\$215.00	
Basic Charge, per kW of Basic Load Capacity	\$ 0.33	\$ 0.33	
Demand Charge, per kW of Billing Demand	\$ 4.92	\$ 4.64	
On-Peak Demand Charge, per kW of On-Peak Demand	\$ 0.95	n/a	
Energy Charge, per kWh			
On-Peak	6.7401¢	n/a	(R)
Mid-Peak	5.7164¢	5.4991¢	(R)
Off-Peak	5.2721¢	5.1573¢	(R)

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.41 percent.

PAYMENT

The monthly bill for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 24
AGRICULTURAL IRRIGATION SERVICE
 (Continued)

MONTHLY CHARGE

The Monthly Charge is the sum of the following charges, and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), Schedule 95 (Adjustment for Municipal Exactions), and Schedule 98 (Residential and Small Farm Energy Credit).

<u>SECONDARY SERVICE</u>	<u>In-Season</u>	<u>Out-of-Season</u>	
Service Charge, per month	\$ 16.85	\$ 3.00	
Demand Charge, per kW of Billing Demand	\$ 7.76	\$ 0.00	
Energy Charge, per kWh In Season			
First 164 kWh per kW of Demand	7.8139¢	n/a	(R)
All Other kWh	7.4567¢	n/a	
Out-of-Season			
All kWh	n/a	8.0981¢	(R)
<u>Facilities Charge</u>			
None			
 <u>TRANSMISSION SERVICE</u>	 <u>In-Season</u>	 <u>Out-of-Season</u>	
Service Charge, per month	\$144.00	\$ 3.00	
Demand Charge, per kW of Billing Demand	\$ 7.39	\$ 0.00	
Energy Charge, per kWh In Season			
First 164 kWh per kW of Demand	7.6853¢	n/a	(R)
All Other kWh	7.3367¢	n/a	
Out-of-Season			
All kWh	n/a	7.9607¢	(R)

Facilities Charge

The Company's investment in Company-owned Facilities Beyond the Point of Delivery times 1.41 percent.

SCHEDULE 40
NONMETERED GENERAL SERVICE
(Continued)

MONTHLY CHARGE

The average monthly kWh of energy usage shall be estimated by the Company, based on the Customer's electric equipment and one-twelfth of the annual hours of operation thereof. Since the service provided is nonmetered, failure of the Customer's equipment will not be reason for a reduction in the Monthly Charge. The Monthly Charge shall be computed at the following rate and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), and Schedule 95 (Adjustment for Municipal Exactions).

Energy Charge, per kWh	6.459¢	(R)
Minimum Charge, per month	\$ 1.50	

ADDITIONAL CHARGES

Applicable only to municipalities or agencies of federal, state, or county governments with an authorized Point of Delivery having the potential of intermittent variations in energy usage.

Intermittent Usage Charge, per unit, per month	\$ 1.00
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PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 41
STREET LIGHTING SERVICE
 (Continued)

SERVICE OPTIONS (Continued)

"A" - Idaho Power-Owned, Idaho Power-Maintained System (Continued)

Accelerated Replacement of Existing Fixtures

In the event a Customer requests the Company perform an accelerated replacement of existing fixtures with the cut-off fixture, the following charges will apply:

1. The designed cost estimate which includes labor, time, and mileage costs for the removal of the existing street lighting fixtures.
2. \$132.00 per fixture removed from service.

The total charges identified in 1 and 2 above must be paid prior to the beginning of the fixture replacement and are non-refundable. The accelerated replacement will be performed by the Company during the regularly scheduled working hours of the Company and on the Company's schedule.

LED Shield

In the event a Customer requests the Company install a shield on an LED fixture, the Customer will be responsible for the material cost of the equipment, as well as the design cost estimate which includes labor, time, and mileage costs for the alteration of the existing LED fixture.

Monthly Charges

The Monthly Charges are as follows, and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), and Schedule 95 (Adjustment for Municipal Exactions).

Lamp Charges, per lamp (41A)

<u>High Pressure Sodium Vapor</u>		<u>LED Equivalent</u>		<u>Monthly</u>	
<u>Watts</u>	<u>Average Lumens</u>	<u>Watt (Maximum)</u>	<u>Lumen (Minimum)</u>	<u>Base Rate</u>	
70	5,540	40	3,600	\$9.10	(R)
100	8,550	40	3,600	\$9.46	
200	19,800	85	7,200	\$12.41	
250	24,750	140	10,800	\$13.47	
400	45,000	200	18,000	\$15.26	(R)

Pole Charges

For Company-owned poles required to be used for street lighting only:

Wood pole	\$ 1.90 per pole
Steel pole	\$ 7.39 per pole

SCHEDULE 41
STREET LIGHTING SERVICE
 (Continued)

"B" - Customer-Owned, Idaho Power-Maintained System (Continued)

Monthly Charges

The Monthly Charges are as follows, and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), and Schedule 95 (Adjustment for Municipal Exactions).

Non-Metered Service, per lamp (41B)

<u>Standard High Pressure Sodium Vapor Energy and Maintenance Charges</u>	<u>Average Lumens</u>	<u>Monthly Base Rate</u>
70 Watt	5,540	\$ 2.98
100 Watt	8,550	\$ 3.46
200 Watt	19,800	\$ 4.69
250 Watt	24,750	\$ 5.62
400 Watt	45,000	\$ 7.65

(R)
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(R)

Payment

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

"C" - Customer-Owned, Customer-Maintained System

The Customer's lighting system, including posts or standards, fixtures, initial installation of lamps and underground cables with suitable terminals for connection to the Company's distribution system, is installed, owned, and maintained by the Customer. The Customer is responsible for notifying the Company of any changes or additions to the lighting equipment or loads being served under Option C – Non-Metered Service. Failure to notify the Company of such changes or additions will result in the termination of non-metered service under Option C and the requirement that service be provided under Option C - Metered Service.

All new Customer-owned lighting systems installed outside of Subdivisions on or after January 1, 2012 are required to be metered in order to record actual energy usage.

Customer-owned systems installed prior to June 1, 2004 that are constructed, operated, or modified in such a way as to allow for the potential or actual variation in energy usage may have the estimated annual variations in energy usage charged the Non-Metered Service - Energy Charge until the street lighting system is converted to Metered Service, or until the potential for variations in energy usage has been eliminated, whichever is sooner.

SCHEDULE 41
STREET LIGHTING SERVICE
 (Continued)

"C" - Customer-Owned, Customer-Maintained System (Continued)

Monthly Charges

The monthly charges are as follows, and may also include charges as set forth in Schedule 55 (Power Cost Adjustment), Schedule 91 (Energy Efficiency Rider), and Schedule 95 (Adjustment for Municipal Franchise Fees). For non-metered service, the average monthly kWh of energy usage shall be estimated by the Company based on the total wattage of the Customer's lighting system and 4,059 hours of operation.

Non-Metered Service (41C)

Energy Charge, per kWh	5.419¢	(R)
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Metered Service (41CM)

Service Charge, per meter	\$2.88	
Energy Charge, per kWh	5.419¢	(R)

SCHEDULE 42
TRAFFIC CONTROL SIGNAL
LIGHTING SERVICE

APPLICABILITY

Service under this schedule is applicable to Electric Service required for the operation of traffic control signal lights within the State of Oregon. Traffic control signal lamps are mounted on posts or standards by means of brackets, mast arms, or cable.

CHARACTER OF SERVICE

The traffic control signal fixtures, including posts or standards, brackets, mast arm, cable, lamps, control mechanisms, fixtures, service cable, and conduit to the point of, and with suitable terminals for, connection to the Company's underground or overhead distribution system, are installed, owned, maintained and operated by the Customer. Service is limited to the supply of energy only for the operation of traffic control signal lights.

The installation of a meter to record actual energy consumption is required for all new traffic control signal lighting systems installed on or after August 8, 2005. For traffic control signal lighting systems installed prior to August 8, 2005 a meter may be installed to record actual usage upon the mutual consent of the Customer and the Company.

MONTHLY CHARGE

The monthly kWh of energy usage shall be either the amount estimated by the Company based on the number and size of lamps burning simultaneously in each signal and the average number of hours per day the signal is operated, or the actual meter reading as applicable. The Monthly Charge shall be computed at the following rate, and may also include charges as set forth in Schedule 55 (Annual Power Cost Update), Schedule 56 (Power Cost Adjustment Mechanism), Schedule 91 (Energy Efficiency Rider), Schedule 93 (Solar Photovoltaic Pilot Program Rider), and Schedule 95 (Adjustment for Municipal Exactions).

Energy Charge, per kWh	10.149¢	(R)
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PAYMENT

The monthly bill rendered for service supplied hereunder is payable upon receipt, and becomes past due 15 days from the date on which rendered.

SCHEDULE 55
ANNUAL POWER COST UPDATE

PURPOSE

The purpose of this adjustment schedule is to define procedures for annual rate revisions due to changes in the Company's projected Net Power Supply Expense. This schedule is an "automatic adjustment clause" as defined in ORS 757.210(1). The Annual Power Cost Update (APCU) will be comprised of two components: an October Power Cost Update ("October Update") and a March Power Cost Forecast ("March Forecast").

APPLICABILITY

This schedule is applicable to all electric energy delivered to Customers served under Schedules 1, 5, 7, 9, 15, 19, 24, 40, 41, and 42.

NET POWER SUPPLY EXPENSE

Net Power Supply Expense (NPSE) includes the amounts booked to FERC Accounts 501 (Fuel-Coal), 547 (Fuel-Gas), 555 (Purchased Power), and 447 (Sales for Resale).

RATES

This adjustment rate is subject to increases or decreases which may be made without prior hearing to reflect increases or decreases, or both, in NPSE.

APCU - OCTOBER UPDATE

The October Update filing, which will be based on a test period of the following April through March ("April through March Test Period"), will reflect a normalized look, on a system-wide basis, at the Company's NPSE. A normalized look means the October Update will incorporate data reflecting normal loads and average costs associated with multiple stream flow conditions.

The following variables are updated for each October Update:

- Fuel prices and transportation costs;
- Wheeling expenses;
- Planned outages and forced outage rates;
- Heat rates;
- Forecast of Normalized Sales and Normalized Load determined in accordance with the methodology employed in the most recently acknowledged Integrated Resource Plan ("IRP");
- Contracts for wholesale power and power purchases and sales;
- PURPA contract expenses;
- The Oregon state allocation factor; and
- The average forward electric price curve calculated from the previous October through September daily Mid-Columbia heavy load and light load forward price curves for the period April through March immediately following the April through March Test Period, adjusted for inflation back one year.

The output of the Company's power supply model will be used to determine the net power supply average dispatch for normal loads and an average of stream flow conditions. The volume of purchased power and surplus sales determined from the output of the Company's power supply model normalized run will be re-priced using the average Mid-C forward price curve:

(C)

SCHEDULE 55
ANNUAL POWER COST UPDATE
(Continued)

APCU - OCTOBER UPDATE (Continued)

Base Power Costs are the total power supply expense dollars determined by the procedures described above. The October Update is an annual adjustment whereby the per unit NPSE embedded in the Energy Charges for the applicable service schedules are updated to reflect the current Base Power Costs.

(D)

APCU - MARCH FORECAST

The March Forecast filing will reflect 95% of the Company's estimate of expected power supply expenses for April through March Test Period, allowing for the most recent updates to the following variables:

(D)

- Fuel prices and transportation costs;
- Wheeling expenses;
- Planned outages and forced outage rates;
- Heat rates;
- Forecast of Normalized Sales and Normalized Loads, updated only for known significant changes since the October Annual Power Cost Update filing;
- Forecast hydro generation from stream flow conditions using the most recent water supply forecast and current reservoir levels;
- Contracts for wholesale power and power purchases and sales;
- PURPA contract expenses;
- The Oregon state allocation factor; and
- The most recent monthly forward price curve, as of the date of the filing, for the April through March Test Period.

(C)

The output of a single water condition run of the Company's power supply model for the April through March Test Period, with updated stream flow conditions and reservoir levels, will be used to determine the March Forecast of NPSE. The volume of purchased power and surplus sales will be re-priced using the most recent Mid-C monthly forward price curve.

(C)
(C)

(D)

(D)

SCHEDULE 55
ANNUAL POWER COST UPDATE
 (Continued)

CHANGES IN NET POWER SUPPLY EXPENSE

Changes in NPSE are defined as the projected per unit change in NPSE from the per unit NPSE used to develop the Energy Charge for the applicable rate schedules. Unit NPSE are defined as the total NPSE divided by Normalized Sales for the April through March Test Period.

FILING AND EFFECTIVE DATE

In October of each year, the Company will file its October Update with an effective date of June 1 of the following year.

In March of each year, the Company will file its March Forecast with an effective date of June 1 following the filing.

MARCH FORECAST RATE ADJUSTMENT

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	0.7544
5	Residential Service Time-of-Day Pilot Plan	0.7550
7	Small General Service	0.7546
9-S	Large General Service (Secondary)	0.7546
9-P	Large General Service (Primary)	0.7385
9-T	Large General Service (Transmission)	0.7232
15	Dusk to Dawn Lighting	0.7548
19-S	Large Power Service (Secondary)	0.7385
19-P	Large Power Service (Primary)	0.7385
19-T	Large Power Service (Transmission)	0.7232
24-S	Irrigation Service (Secondary)	0.7548
24-T	Irrigation Service (Transmission)	0.7548
40	Unmetered General Service	0.7548
41	Municipal Street Lighting	0.7548
42	Traffic Control Lighting	0.7548

(R)

(R)